BNY Mellon Global Funds PLC

UNAUDITED INTERIM REPORT AND ACCOUNTS

For the financial period ended 30 June 2026

BNY | INVESTMENTS

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BNY MELLON GLOBAL FUNDS, PLC

BACKGROUND TO THE COMPANY

The following information is derived from and should be read in conjunction with the full text and definitions section in the prospectus.

STRUCTURE

BNY Mellon Global Funds, plc (the "Company") was incorporated in the Republic of Ireland as a public limited company on 27 November 2000 with registration number 335837 under the Companies Act 2014, as amended. The Company changed its name from Mellon Global Funds, plc to BNY Mellon Global Funds, plc, effective 3 June 2008.

The Company is an open-ended umbrella type investment company with variable capital organised under the laws of Ireland, with segregated liability between sub-funds, individually referred to as the "Fund" and collectively the "Funds". The Company qualifies and is authorised in Ireland by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (the "Central Bank UCITS Regulations"). The Company currently comprises of 46 active Funds as at 30 June 2026 (31 December 2025: 47).

The history of the Funds within the Company as at the date of approval of this report and accounts is as follows:

Fund	Investment Manager	Launch Date
BNY Adaptive Risk Overlay Fund	Newton Investment Management Limited	18 June 2025
BNY Global Short-Dated Credit Fund	Insight Investment Management (Global) Limited	29 October 2025
BNY Mellon Absolute Return Bond Fund	Insight Investment Management (Global) Limited	9 March 2012
BNY Mellon Absolute Return Credit Fund	Insight Investment Management (Global) Limited	11 December 2023
BNY Mellon Absolute Return Global Convertible Fund	Insight Investment Management (Global) Limited	31 May 2019
BNY Mellon Asian Income Fund	Newton Investment Management Limited	9 May 2014
BNY Mellon Asian Opportunities Fund	Newton Investment Management Limited	7 December 2001
BNY Mellon Blockchain Innovation Fund[1]	Newton Investment Management North America LLC	19 February 2019
BNY Mellon Brazil Equity Fund	ARX Investimentos Ltd	31 August 2007
BNY Mellon Dynamic Factor Premia V10 Fund	Newton Investment Management North America LLC	18 November 2021
BNY Mellon Dynamic U.S. Equity Fund	Newton Investment Management North America LLC	3 November 2017
BNY Mellon Efficient Euro High Yield Beta Fund	Insight North America LLC	24 June 2024
BNY Mellon Efficient EM Debt Hard Currency Beta Fund^	Insight North America LLC	–
BNY Mellon Efficient Global High Yield Beta Fund	Insight North America LLC	15 September 2020
BNY Mellon Efficient Global IG Corporate Beta Fund[2]	Insight North America LLC	10 March 2020
BNY Mellon Efficient U.S. Fallen Angels Beta Fund	Insight North America LLC	21 September 2020
BNY Mellon Efficient U.S. High Yield Beta Fund	Insight North America LLC	26 September 2017
BNY Mellon Emerging Markets Corporate Debt Fund	Insight Investment Management (Global) Limited	31 January 2012
BNY Mellon Emerging Markets Debt Fund	Insight Investment Management (Global) Limited	9 May 2005
BNY Mellon Emerging Markets Debt Local Currency Fund	Insight Investment Management (Global) Limited	28 April 2006
BNY Mellon Emerging Markets Debt Opportunistic Fund[3]	Insight Investment Management (Global) Limited	26 September 2013
BNY Mellon Emerging Markets Debt Total Return Fund	Insight Investment Management (Global) Limited	11 December 2017
BNY Mellon Euroland Bond Fund	Insight Investment Management (Global) Limited	28 April 2003
BNY Mellon European Credit Fund	Insight Investment Management (Global) Limited	12 February 2013
BNY Mellon Floating Rate Credit Fund	Insight Investment Management (Global) Limited	26 June 2023
BNY Mellon Global Aggregate Bond Fund	Insight Investment Management (Global) Limited	16 July 2024
BNY Mellon Global Bond Fund	Newton Investment Management Limited	7 December 2001
BNY Mellon Global Credit Fund	Insight Investment Management (Global) Limited	29 February 2016
BNY Mellon Global Dynamic Bond Fund	Newton Investment Management Limited	5 August 2010
BNY Mellon Global Emerging Markets Opportunities Fund[4]	Newton Investment Management Limited	13 November 2012
BNY Mellon Global Equity Income Fund	Newton Investment Management Limited	29 July 2010
BNY Mellon Global High Yield Bond Fund	Insight Investment Management (Global) Limited*	11 February 2004
BNY Mellon Global Infrastructure Income Fund	Newton Investment Management North America LLC	13 August 2018
BNY Mellon Global Leaders Fund	Walter Scott & Partners Limited	7 December 2016
BNY Mellon Global Opportunities Fund	Newton Investment Management Limited	7 December 2001
BNY Mellon Global Real Return Fund (EUR)	Newton Investment Management Limited	8 March 2010
BNY Mellon Global Real Return Fund (GBP)	Newton Investment Management Limited	14 June 2012

Fund	Investment Manager	Launch Date
BNY Mellon Global Real Return Fund (USD)	Newton Investment Management Limited	30 June 2009
BNY Mellon Global Short-Dated High Yield Bond Fund	Insight Investment Management (Global) Limited	30 November 2016
BNY Mellon Japan Small Cap Equity Focus Fund[5]	Newton Investment Management Japan Ltd	12 December 2013
BNY Mellon Long-Term European Equity Fund[6]	Walter Scott & Partners Limited	17 July 2023
BNY Mellon Long-Term Global Equity Fund	Walter Scott & Partners Limited	4 April 2008
BNY Mellon Mobility Innovation Fund	Newton Investment Management North America LLC	1 August 2018
BNY Mellon Pan European Equity Fund[7]	Newton Investment Management Limited	7 December 2001
BNY Mellon Small Cap Euroland Fund	Newton Investment Management Limited*	9 May 2003
BNY Mellon Sustainable Global Dynamic Bond Fund	Newton Investment Management Limited	25 February 2019
BNY Mellon Sustainable Global Emerging Markets Fund[8]	Newton Investment Management Limited	23 September 2022
BNY Mellon Sustainable Global Equity Fund	Newton Investment Management Limited	7 December 2001
BNY Mellon Sustainable Global Multi-Asset Fund	Newton Investment Management Limited	6 December 2017
BNY Mellon Sustainable Global Real Return Fund (EUR)[9]	Newton Investment Management Limited	6 February 2020
BNY Mellon U.S. Equity Income Fund	Newton Investment Management North America LLC	17 January 2017
BNY Mellon U.S. Municipal Infrastructure Debt Fund	Insight North America LLC	19 April 2017
BNY Mellon U.S. Credit Select Income Fund^	Insight Investment Management (Global) Limited	–
BNY Multi-Sector Credit Income Fund	Insight Investment Management (Global) Limited	16 November 2015
Responsible Horizons EM Debt Impact Fund	Insight Investment Management (Global) Limited	24 January 2023
Responsible Horizons Euro Corporate Bond Fund	Insight Investment Management (Global) Limited	27 March 2021
Responsible Horizons Euro Impact Bond Fund	Insight Investment Management (Global) Limited	10 January 2022

[1] This Fund was closed on 11 December 2025 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[2] This Fund was closed on 10 December 2024 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[3] This Fund was closed on 30 October 2024 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[4] This Fund was closed on 10 December 2024 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[5] This Fund was closed on 29 August 2025 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[6] This Fund was closed on 6 May 2026 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[7] This Fund was closed on 9 March 2017 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[8] This Fund was closed on 11 June 2025 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
[9] This Fund was closed on 10 December 2024 and is pending application to the Central Bank to revoke the Fund's registration and hence removal from the Prospectus.
^ This Fund was approved by the Central Bank but has not yet launched.
* Please refer to Note 18 of the financial statements.

A separate pool of assets (a "Portfolio") is maintained for each Fund, each being invested in accordance with the investment objective applicable to the Fund to which the Portfolio relates.

INVESTMENT OBJECTIVE

The assets of each Fund are invested separately in accordance with the investment objectives and policies of the relevant Fund, which are set out in the relevant supplements to the prospectus.

OTHER RELEVANT INFORMATION

Audited annual reports and financial statements and unaudited semi-annual reports are available to the public at the registered office of the Company or on www.bny.com/investments. They can also be sent to shareholders at their registered address.

ECONOMIC & MARKET OVERVIEW

Introduction
Global stock markets did well in the first half of 2026 thanks to strong corporate earnings and buoyant demand for stocks related to artificial intelligence (AI). In late February, the outbreak of conflict in the Middle East sent stock markets lower, but they recovered on expectations for positive negotiations. Despite some volatility, several major markets hit all-time highs as investor sentiment stayed positive and the economy resilient.

Emerging markets boasted the best returns. South Korea's technology-heavy market was the strongest performer by far, followed by Taiwan. In contrast, stock markets in China and India fell as investors worried about the impact of higher oil prices on their economies. China's weak property market was another concern, while India's large software stocks suffered from competition with AI. In developed markets, Japan was notably strong as the economy recovered and new prime minister Sanae Takaichi's pro-growth policies were well received. US markets also performed well, helped by technology stocks. European markets, including the UK, did well too, but their returns were more modest.

In fixed income, government bonds were challenged in the first half of the year. Corporate bonds (bonds issued by companies as opposed to governments) did modestly better. Major government bonds detracted led by Japan, UK, and the US.

Commodity prices rose. Oil prices in particular surged on tensions in the Middle East and the closure of the Strait of Hormuz, though fell back from their peak levels when a peace deal was agreed in June. Gold retreated after hitting a new high in January. The US dollar recovered relative to a basket of currencies to reach a one-year high. Sterling, Euro, and the Yen fell against the dollar.

Key events included:

North America
US equities gained over the period and recorded all-time highs. Large-cap technology stocks were particularly strong, mainly thanks to excitement about AI. SpaceX made its stock market debut in June and was well received.

The US economy proved resilient, and GDP growth recovered. Year on year growth of just 0.5% in the last quarter of 2025 was followed by 2.1% in the first quarter of 2026.

Inflation picked up notably, rising from 2.4% in January to a three-year high of 4.2% in May. This was almost entirely due to the Middle East conflict and surging gasoline prices.

The US Federal Reserve (Fed) kept interest rates unchanged. The end of the review period brought fears of rising inflation, leading investors to speculate about a possible rate hike before the year's end.

Europe (including UK)
European markets did well, though underperformed other global markets. This partly reflected Europe's low exposure to AI-related stocks; investors generally look to the US and Asia as a source of AI investment. Some local indices, such as Germany's DAX and the UK's FTSE 100, reached all-time highs.

GDP growth was underwhelming in the eurozone, falling by 0.2% quarter on quarter in the first three months of 2026. The UK economy did better, rebounding by 0.6% in the first quarter. Consumer and business sentiment in both the UK and the eurozone remained sub-par.

Inflationary pressures in the eurozone picked up notably due to higher energy prices. Inflation reached a near three-year high of 3.2% in May. Despite higher petrol and transport costs, UK inflation was surprisingly restrained and hit a more than one-year low of 2.8% in May.

The outlook for interest rates began to shift in the final months of the period. The Bank of England kept monetary policy unchanged, but surging oil prices prompted the European Central Bank to raise rates by 25 basis points in June.

Asia
Asian markets were very strong and did significantly better than developed markets. South Korea was the standout market by far, benefiting from investment in AI as well as corporate reforms. Shares from Taiwan also did well thanks to interest in technology stocks. Japanese stocks were boosted by favourable opinions about the new prime minister's pro-growth policy stance. The Chinese and Indian stock markets fell.

Economic growth in the region was generally positive. China's economy grew by 5% in the first quarter of 2026, a little higher than the previous two quarters, driven by exports. Japan's first-quarter expansion of 1.8% was the highest for four quarters. India's economy continued to grow by around 8% in the first quarter of 2026. Taiwan's economic expansion was notable: the country achieved the strongest growth for almost 50 years in the first quarter of 2026, driven by exports.

Inflation picked up in most Asian economies. In China, inflation hit an annual rate of over 1% in the final months of the period, the highest levels for more than three years.

Most Asian central banks kept interest rates unchanged. However, the BoJ continued to raise its benchmark interest rate, lifting it to 1.0% in June, its highest level since 1995.

Fixed Income
Corporate bonds did well as spreads remained tight. Government bond markets were more subdued. They were undermined by rising debt levels across major economies, as well as higher bond issuance.

Major government bonds fell but Japan was relatively weaker. Ten-year Japanese Government Bond yields climbed to 2.8% in May, the highest level for 30 years.

Inflation picked up in many major economies at the end of the period as higher oil prices fed through to fuel prices.

Currencies and Commodities
The US dollar was quite volatile in the year but ended the period up. This partly reflected the resilience of the US economy and growing expectations that the Fed will raise rates later in 2026.

Sterling weakened mildly, weighed down by worries about the UK's economic outlook. The euro also weakened. Near the end of the period, the Japanese yen fell to a 40-year low against the US dollar.

Commodity prices were strong on average. Oil prices surged in the final quarter of the period because of the Middle East conflict, touching their highest level for four years. They fell back in June as the framework of a peace deal was agreed between the US and Iran.

Copper reached an all-time high in June on favourable supply and demand dynamics. The gold price hit a new high in late January but ended the period lower overall as the outlook for inflation and interest rates changed. Silver followed suit.

ALTERNATIVES

BNY ADAPTIVE RISK OVERLAY FUND
In the six months under review, the Fund's W (Acc.) share class generated a return of -1.75%, net of fees.

Markets were unsettled during the period. The US-Iran war sent company shares and bond prices falling, but this market downturn was short-lived. Given the short-lived nature of the falls, there was a positive but muted response from the protection that the Fund typically has in place to help investors offset the losses they experience from their core risk assets in times of market stress.

The biggest detractors from returns were the Fund's two protective sub-components. These represented a cost as, despite the brief turmoil in the stock markets, risk assets ultimately performed well in the first half of the year.

Around half of the cost of holding the hedging positions was offset by income earned on the Fund's cash, money-market funds and short-dated bonds. The Fund was also helped, to a lesser extent, by its exposure to diversifying strategies. These are designed to offset the cost of its hedging components.

Newton Investment Management Limited
July 2026

BNY MELLON ABSOLUTE RETURN BOND FUND
In the six months under review, the Fund's Euro S share class returned 0.33%, net of fees, compared with a return of 1.07% for the 3 Month EURIBOR benchmark, both in euro terms.

The Fund's performance varied from the start of the year to the end of the review period. Returns were negative early on as bond markets fell and investors sought higher returns for holding company bonds, as opposed to those issued by governments. Markets later recovered as the US-Iran conflict de-escalated.

By buying more company bonds as prices fell, the Fund was able to profit when markets rebounded in the spring months. The manager's view that Australian government bonds would perform better than US bonds helped as well, since it later proved correct.

More of a drag were positions targeting a wider spread of returns between US government bonds of different maturities versus other markets. Initially, this was due to political uncertainties weighing on UK and Japanese bonds with maturity dates farther in the future. But as expectations for a US interest rate hike rose, the difference in returns between shorter-dated and longer-dated US Treasury bonds narrowed.

The manager took profits on the Fund's increased position in company bonds and then lowered the Fund's exposure to risk back down to neutral. The Fund's sensitivity to interest rate rises was also reduced.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON ABSOLUTE RETURN CREDIT FUND
In the six months under review, the Euro W share class of the

ALTERNATIVES cont'd

BNY MELLON ABSOLUTE RETURN CREDIT FUND (continued)

Fund returned 0.90%, net of fees, compared with a return of 1.07% for the 3 Month EURIBOR benchmark.

The period was mixed. The outbreak of the US-Iran war in March drove oil prices sharply higher and bond markets lower as inflation expectations shifted. Although the Fund aims to deliver positive returns in all market conditions, it could not avoid the impact of broad-based bond-market weakness. However, it benefited from the subsequent recovery as markets rebounded in April.

The Fund's holdings in company bonds were the most volatile source of return but made the biggest contribution by the end of the period.

Also beneficial were the Fund's investments in loans and asset-backed securities, which are a type of bond backed by pools of loans such as mortgages or car finance.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON ABSOLUTE RETURN GLOBAL CONVERTIBLE FUND

In the six months under review, the Fund's GBP U (Acc.) share class returned 9.35%, net of fees, compared with 1.87% for the SONIA 30-Day Compounded, both in sterling terms.

The Fund delivered a positive return in five of the six months of the period. In the main, its performance was driven by volatility in share prices, which is usually positive for the prices of convertible bonds. This was particularly pronounced in the technology sector and related areas, where it was driven by the effects of spending on artificial intelligence.

The strongest contribution to the Fund's returns came from the Asia-Pacific region, where it was led by Japan. This reflected the region's key role in the supply chain for technology.

Over the six months, the detractors from the Fund's returns were contained. These came from a mixture of tactical positions and some areas where volatility declined. No individual position had a notable impact on returns.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON DYNAMIC FACTOR PREMIA V10 FUND

In the six months under review, the Fund's USD W (Acc.) share class returned 9.71%, net of fees, against a return of 1.74% for the ICE BofA US 3-Month Treasury Bill Index.

The Fund's investments are chosen via the use of strategies, and three out of four of these worked well in the first half of the year. The strategies geared towards commodities and company shares added to the Fund's strong return. The Fund also held cash, and this helped returns too.

Positioning in the commodity markets was helpful and increased the Fund's returns. The Fund's holdings in the energy sector made gains as energy prices rose due to the war in Iran. Positions in gas, oil and heating oil added most to returns.

The Fund's relative value investments were a further bright spot. Gains were made in all asset classes but sovereign bonds. Investments in currencies from emerging markets did well too.

The Fund's long and short positions in company shares did fairly well in the six months, as a strong gain from the momentum factor outpaced losses from the Fund's value, quality and low-volatility holdings.

Cross-asset trend positions detracted. This was mostly a result of positions in developed market currencies.

Newton Investment Management North America LLC
July 2026

EQUITY

BNY MELLON ASIAN INCOME FUND

In the six months under review, the USD A (Inc.) share class of the Fund returned 24.42%, net of fees, compared with a return of 22.19% for the FTSE Asia Pacific ex Japan TR Index.

Company shares from the manager's preferred sectors did very well. This was especially true of the technology sector. Shares in MediaTek, ASE Technology and Samsung Electronics shot up on good earnings growth and enthusiasm for artificial intelligence (AI). Not owning shares in Alibaba and Tencent helped too, as the shares of both fell on concerns about huge spending on AI.

However, owning fewer technology shares overall than the index weighed on returns. A lack of investment in SK Hynix proved unhelpful as the shares surged thanks to AI enthusiasm. Shares in insurer AIA Group fell as China tightened controls on capital flows. Elsewhere in Asia, ITC's share price weakened on higher tobacco taxes in India.

The manager bought shares in Malaysia's Public Bank, drawn to its attractive dividend. HDFC Bank was also added after a steep fall in its share price. Other new purchases included shares of Yutong Bus and Sands China.

Shares of Indonesia's Bank Rakyat were sold. The position in Bank Mandiri was reduced due to increased governance risk. The Fund's positions in Chroma ATE and Elite Material were exited too, as they no longer met the Fund's yield criteria.

Newton Investment Management Limited
July 2026

BNY MELLON ASIAN OPPORTUNITIES FUND

In the six months under review, the Fund's USD A share class returned 11.41%, net of fees, compared with a return of 24.06% for the MSCI AC Asia Pacific ex Japan TR Index.

The Fund's strongest stocks over the six months were in the technology sector. Shares in Chroma ATE, MediaTek and Samsung Electronics made good gains on robust earnings growth and enthusiasm for artificial intelligence (AI). Not holding Alibaba also helped, as its shares fell on concerns around its AI-related spending. Holding less in financials than the benchmark helped too.

Overall, the Fund's stock selection weighed on returns, particularly in the technology and industrials sectors. Holding less than the benchmark in SK Hynix detracted from returns, as its shares did well over the six months. Shares in Tencent weakened as investors worried about its AI strategy. The Fund's exposure to consumer discretionary stocks also held back returns.

New stocks for the Fund over the period included WuXi Biologics, which is gaining market share, and Bank of Ningbo, which is benefiting from lending growth in China. Among the other new buys were Press Metal Aluminium, E Ink Holdings and Sinbon Electronics.

Among the main sales over the six months were MakeMyTrip, given rising AI threats to its business model, as well as Tube Investments, Infosys and Sungrow Power Supply.

Newton Investment Management Limited
July 2026

BNY MELLON BRAZIL EQUITY FUND

Over the review period, the Fund's USD A share class returned 5.04%, net of fees, compared with a return of 9.61% for the MSCI Brazil 10/40 NR Index.

Brazilian stocks performed well over the period. After a strong first three months, they then weakened when the conflict in Iran broke out.

At the sector level, the main positives for the Fund were the choice of stocks in the consumer basic and utilities sectors, along with the underweight position in capital goods.

The main negative effect came from the Fund's choice of stocks in the banks and financial services sectors, and the underweight position in oil.

During the six months, the manager changed holdings in the banking and consumer sectors. New holdings were bought in utilities and oil, and the Fund's exposure to steel was sold.

ARX Investimentos Ltda
July 2026

BNY MELLON DYNAMIC U.S. EQUITY FUND

In the six months under review, the Fund's USD W (Acc.) share class returned 9.31%, net of fees, against a return of 10.01% for the S&P 500 NR Index.

The Fund's positioning in company shares was unchanged from the end of 2025. The manager maintained a cautious, defensive position, making an effort to avoid too much risk. This was partly due to low expectations for company earnings reports. This stance worked well and allowed the Fund to produce a strong return.

The manager used equity options, which give stockholders the right, but not the obligation, to buy or sell their shares at a set price by a certain date, to maintain a higher exposure to company shares. Exposure stayed at around 100% for the full six months.

The Fund began the year with a small holding in bonds equal to around 7.5% of the portfolio. These bonds were sold in May as bond prices fell and bonds began to look too risky.

A long position in US government bonds detracted from returns during the period.

Newton Investment Management North America LLC
July 2026

BNY MELLON GLOBAL EQUITY INCOME FUND

In the six months under review, the USD A share class of the Fund produced a return of 11.14%, net of fees, compared with a return of 12.86% for the FTSE World TR Index.

The manager's choice of company shares to invest in had a positive effect on the Fund's performance, especially in the technology sector. The share prices of MediaTek, Tokyo Electron and Samsung Electronics rose on positive earnings growth and investor interest in artificial intelligence (AI).

EQUITY cont'd

BNY MELLON GLOBAL EQUITY INCOME FUND cont'd
In contrast, owning fewer technology shares than the benchmark proved unhelpful. This was due to the Fund's yield requirements. Not holding shares of Micron Technology, SK Hynix and Advanced Micro Devices weighed on returns. Elsewhere, the share price of Universal Music Group fell on concerns about competition from AI. Shares in insurer AIA Group fell thanks to stricter regulations from China.

The manager added a new position in Novo Nordisk, on the back of the successful launch of its oral weight loss drug, and also bought shares in sports company Adidas, which is gaining market share. Shares in ConocoPhillips were added to the Fund prior to the Iran conflict. The firm could benefit from higher oil prices. The manager also bought shares in NetEase, Levi Strauss, Pool Corp and SPIE.

Shares of Magnum Ice Cream were sold. It was spun from Unilever without a dividend. The Fund's shares in Dominion Energy were sold on concerns about its planned merger. Other sales included CH Robinson Worldwide and Chroma ATE as yields fell. Kraft Heinz and Siemens were sold too.

Newton Investment Management Limited
July 2026

BNY MELLON GLOBAL INFRASTRUCTURE INCOME FUND
In the six months under review, the USD W (Acc.) share class of the Fund returned 11.59%, net of fees, compared with a return of 9.50% for the S&P Global Infrastructure NR Index.

Owning fewer shares from the industrials sector than the benchmark helped the Fund make a strong return. Of those that were owned, the Fund's transportation infrastructure stocks did well on the expectation that their services will be needed to meet the power demands of new artificial intelligence data centres.

Certain shares from the real estate sector that were held by the Fund but not the benchmark boosted returns. This was thanks to ongoing demand for senior housing resources in the US. Healthcare real estate investment trusts (REITs) were notably additive.

On the other hand, decisions about which energy sector stocks to invest in detracted from returns. This was in part due to not holding certain shares that did well. The sector also experienced pressure stemming from geopolitical events such as war in the Middle East. Not owning certain airport and marine services firms dented returns too.

The manager sold the Fund's shares in Deutsche Post, E.ON, Exelon and Proximus.

The manager bought shares in Naturgy Energy Group, an energy infrastructure firm. Among others, shares of National Health Investors, a US-based REIT, and American Tower Corporation, a communication infrastructure company, were added to the Fund.

Newton Investment Management North America LLC
July 2026

BNY MELLON GLOBAL LEADERS FUND
In the six-month period under review, the Fund's USD A (Acc.) share class returned 3.47%, net of fees, compared to a return of 9.69% for its benchmark, the MSCI World NR Index, both in US dollar terms.

As a group, the Fund's Europe ex-UK holdings did well. The underweight position in communication services, a weak sector, provided a small boost to returns too.

Healthcare was the weakest sector for the Fund, with its holdings underperforming the sector benchmark. The Fund's energy holdings, which were bought during the period, underperformed their sector benchmark too, and this was a notable driver of underperformance.

The Fund takes a long-term outlook and employs a buy-and-hold approach. This means that buys and sells are rare. Over the six months, new stocks of note included energy firms EOG Resources and Cheniere Energy, and microchip firm Nvidia. Among the full sales were Nike, Automatic Data Processing and Roche.

Walter Scott & Partners Limited
July 2026

BNY MELLON GLOBAL OPPORTUNITIES FUND
In the six months under review, the USD A share class of the Fund returned 3.46%, net of fees, compared with 11.25% for the MSCI AC World NR Index.

The Fund's returns were negative in the first quarter after the US-Iran war sent markets lower in March. Performance turned positive in the spring months as markets recovered.

Company shares from the industrials sector helped the Fund's returns. So too did the manager's picks of European stocks. Among these were GE Vernova and ASML. Both stocks are beneficiaries of heavy spending on artificial intelligence (AI), and both have a heavy backlog of orders.

At a sector level, the Fund's large investment in communication services and healthcare firms proved a drag on returns. This included shares in Tencent Holdings and Boston Scientific. China's Tencent saw its share price slide on falling gaming revenues. Boston Scientific's earnings report disappointed.

The manager bought shares in AI infrastructure businesses Marvell Technology and Western Digital. Other new holdings included Hitachi, InterContinental Hotels and CRH.

The manager sold the Fund's shares in Boston Scientific, as the original investment thesis did not play out as expected. Other sales included shares in BJ's Wholesale Club, Alcon and Aon.

Newton Investment Management Limited
July 2026

BNY MELLON LONG-TERM EUROPEAN EQUITY FUND*
During the period from 1 January until the Fund's closure on 6 May 2026, the Euro W (Acc.) share class of the Fund returned 0.20%, net of fees, compared with 6.34% for its benchmark, the MSCI Europe NR Index, both in euro terms.

EQUITY cont'd

BNY MELLON LONG-TERM EUROPEAN EQUITY FUND* cont'd

The main detractor from the Fund's performance was healthcare. Here, some of the Fund's holdings were weak over the period. Consumer discretionary, to which the Fund had a large weighting, also hurt returns, as did the communication services sector. By country, the largest detractors were Spain and the UK.

The Fund's large holding in technology stocks worked well over the period.

During the period, the Fund sold out one stock.

Walter Scott & Partners Limited
July 2026

* Please refer to Note 18 of the financial statements.

BNY MELLON LONG-TERM GLOBAL EQUITY FUND

During the six months under review, the Euro A share class of the Fund produced a return of 6.09%, net of fees, compared with a return of 12.68% for the MSCI World NR Index, both in euro terms.

Over the six months, the Fund's non-benchmark holdings in emerging markets worked well. By sector, the best returns came from technology, where the Fund's holdings did better than the sector benchmark.

On the other hand, the Fund's US holdings did much less well than the US benchmark. By sector, the main detractor was healthcare, where the Fund had a large holding and where its chosen stocks did less well than the sector benchmark. The Fund's industrial holdings also underperformed, as did its holdings in the consumer discretionary sector. Being overweight in this sector was unhelpful too, as it was weak over the period.

The Fund takes a long-term outlook and employs a buy-and-hold approach. This means that buys and sells are rare. Over the six months, new stocks of note included energy firms EOG Resources and Cheniere Energy, and microchip firm Nvidia. Among the full sales were Nike, CSL and Automatic Data Processing.

Walter Scott & Partners Limited
July 2026

BNY MELLON MOBILITY INNOVATION FUND

In the six months under review, the USD A (Acc.) share class of the Fund returned 18.92%, net of fees, against a return of 11.25% for the MSCI AC World NR Index.

Owning more shares in semiconductor firms than the benchmark helped the Fund make a strong return. The manager's choices about which individual stocks to invest in within that space proved wise, too. The Fund was also helped by owning more stock in electronic equipment, instruments and components.

On the other hand, being more invested in automobiles than the benchmark detracted. Not owning any shares from the technology hardware, storage, and peripherals industry also weighed modestly on returns.

The manager bought shares in STMicroelectronics and ON Semiconductor. This area of the technology sector did very well in the six months, and the manager expects it to grow, especially in the mobility space. Shares in Carvana were bought, too. Owning this stock should give the Fund more exposure to specialty retail and online vehicle sales.

On the sell side, the manager sold shares of Renault, Suzuki and Yamaha in an effort to reduce the Fund's exposure to more traditional car makers. Similarly, the Fund's shares in Bentley Systems and Trimble were sold. The manager used the funds from these sales to buy shares in firms with more attractive risk-reward profiles.

Newton Investment Management North America LLC
July 2026

BNY MELLON SMALL CAP EUROLAND FUND*

In the six months under review, the Euro A share class of the Fund returned 6.41%, net of fees, compared with a return of 8.36% for the S&P EuroZone SmallCap TR EUR Index.

The Fund's returns were helped by the manager's choice of stocks in the Netherlands and Spain. Stocks held in the industrials and utilities sectors also worked well over the six months.

On the other hand, returns were held back by stock picks in Ireland, where the Fund's weighting was also unhelpful, and in Italy. The shares that the Fund held in the technology and materials sectors did less well than those that make up the benchmark in those sectors.

Over the six months, the manager increased the Fund's exposure to technology through new holdings in Melexis, Jenoptik and Tieto. The weighting in energy was also increased, in the main through a new holding in DCC. The manager reduced the allocation to consumer discretionary stocks by selling the holdings in Melia Hotels, Tui, AUTO1 Group and Valeo. The weighting in financials was reduced through the sale of the holding in Bankinter.

Newton Investment Management Limited
July 2026

BNY MELLON SUSTAINABLE GLOBAL EQUITY FUND

In the six months under review, the USD A share class of the Fund produced a return of 13.70%, net of fees, compared with a return of 11.25% for the MSCI AC World Index NR benchmark.

Decisions about which company shares to invest in helped the Fund achieve a strong return. The manager's pick of shares in US companies, and those within the industrials and technology sectors, added the most value.

Leading the way higher were the Fund's holdings of Advanced Micro Devices and GE Vernova. Both stocks drew support from heavy investment in artificial intelligence (AI). The former's profits were boosted by strong demand for its computer chips. GE Vernova, which makes gas turbines,

EQUITY cont'd

BNY MELLON SUSTAINABLE GLOBAL EQUITY FUNDcont'd

transformers and grid equipment, benefited from the increased energy needs of data centres. Also boosted by AI demand were the Fund's holdings in Western Digital and ASML.

The manager's emerging market picks weighed on returns. So too did choices within the financials sector. Notable in this respect were China's Tencent Holding and India's HDFC Bank. Not holding any stocks from Japan detracted, as Japanese shares performed well after the election of a new government intent on spending heavily. The lack of exposure to other companies seen as beneficiaries of AI spending, like Micron Technology and South Korean chipmaker SK Hynix, also detracted.

Newton Investment Management Limited
July 2026

BNY MELLON U.S. EQUITY INCOME FUND

During the six-month period under review, the Fund's USD W (Acc.) share class returned 12.73%, net of fees, against a return of 10.01% for the S&P 500 NR Index.

The Fund's stock choices in the technology and healthcare sectors worked well over the six months.

On the other hand, the manager's choice of stocks in the materials and utilities sectors hurt the Fund's returns.

The Fund's largest weighting is in the financials sector, particularly in US banks. The manager believes banks should gain from the easing of regulation. The Fund also has a large holding in energy stocks. These holdings are spread across integrated oils, natural gas and refiners, as well as exploration and production firms.

Over the six months, the manager added to the Fund's holdings in the consumer staples sector. Here, new buys included Philip Morris, Coca-Cola, Target and Colgate Palmolive. Holdings were increased in the materials and technology sectors too.

To take profits, some shares were sold in the financials sector. These included Bank of America. In healthcare, managed-care firm Humana was sold.

Newton Investment Management North America LLC
July 2026

FIXED INCOME

BNY GLOBAL SHORT-DATED CREDIT FUND

In the six months to 30 June 2026, the GBP W (Acc.) share class of the Fund produced a return of 1.28%, net of fees, compared with a return of 1.27% for the Bloomberg Global Aggregate Credit 1-5 Years TR Hedged USD Index.

The Fund's returns were concentrated in the last three months of the period, after the downturn in bond markets triggered by the start of the US-Iran war produced a loss in the first three months.

Over the period, the Fund's performance was helped by the income earned on its core holdings of company and government bonds maturing in less than five years. The manager's individual bond picks also had a positive impact. Currency factors helped too.

Acting as a drag, though, was the Fund's duration: the sensitivity of its investments to changes in interest rates. This was because shorter-dated bonds fared less well than longer bond maturities as higher oil prices dashed hopes of further rate cuts and spurred some central banks to begin raising rates.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON EFFICIENT EURO HIGH YIELD BETA FUND

In the six months under review, the EUR W (Acc.) share class of the Fund returned 1.32%, net of fees, compared with 1.70% for the ICE BofA Euro Developed Markets High Yield Constrained Index.

During the period, the Euro high yield bond market posted a positive return. Improved sentiment in the second quarter broadly offset weakness seen after the US-Iran war started.

Returns were supported by income earned on the Fund's high yield bond holdings. Not owning defaulted or weaker credits helped, while some pricing and quality factors detracted.

No significant changes were made to the Fund during the period.

Insight North America LLC
July 2026

BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA FUND

In the six months under review, the USD W (Acc.) share class of the Fund returned 1.87%, net of fees, compared with 2.06% for the Bloomberg Global High Yield Corporate TR Index USD Hedged.

The Fund's core holding of bonds sold by lower-rated companies paying more income performed positively over the period as markets recovered in the second quarter.

Income was the main driver of performance. Not holding certain weaker credits helped, while selected holdings in lower-rated companies detracted.

FIXED INCOME cont'd

BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA FUND cont'd

No significant changes were made to the Fund during the period.

Insight North America LLC
July 2026

BNY MELLON EFFICIENT U.S. FALLEN ANGELS BETA FUND

In the six months under review, the Fund's USD A (Acc.) share class returned 2.25%, net of fees, compared with 2.43% for the Bloomberg US HY Fallen Angel 3% Cap TR Index.

Fallen angels delivered positive returns, supported by income and a recovery in credit markets after the first-quarter downturn.

Quality and pricing effects detracted relative to the benchmark, while exposure to newer fallen angels helped at times.

Buying and selling activity was minimal during the period.

Insight North America LLC
July 2026

BNY MELLON EFFICIENT U.S. HIGH YIELD BETA FUND

In the six months under review, the Fund's USD W (Acc.) share class returned 2.03%, net of fees, compared with 2.17% for the Bloomberg US Corporate High Yield TR Index.

US high yield bonds rose over the six months, with income supporting returns and the market recovering after early volatility.

The Fund benefited from the higher income paid by high yield bonds, while selected exposures and expenses detracted modestly.

There was no major buying or selling activity during the period.

Insight North America LLC
July 2026

BNY MELLON EMERGING MARKETS CORPORATE DEBT FUND

The Fund's USD A share class returned 1.66%, net of fees, in the six months under review, compared with 2.21% for the JP Morgan Corporate Emerging Market Bond Index Broad Diversified (CEMBI - BD) TR Index.

The manager's decisions about which individual bonds to invest in helped drive the Fund's returns. This was especially true in the second quarter but also applied to the first, when the Fund's overall performance was negative as bond markets fell in response to the US-Iran war.

The manager's sector preferences, however, dragged on performance. The Fund held large positions in government bonds, as well as corporate bonds from financial companies. By the end of the period, it had a large position in telecommunications bonds as well.

The manager sold some bonds from Jordan, Bahrain, Egypt and Turkey due to their exposure to the regional conflict. The manager also took profits on bonds from energy companies that had done well thanks to higher oil prices.

As the US-Iran conflict eased and market confidence returned in May, the manager began buying more company bonds, which had the potential to offer more income. This included bonds from Chinese technology group Tencent and OTP Bank Hungary.

By country, the Fund's largest holdings at the end of June were in bonds from Mexico, Hungary and South Africa.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON EMERGING MARKETS DEBT FUND

In the six months under review, the USD A (Acc.) share class of the Fund returned 2.02%, net of fees, compared with a return of 2.62% for the JP Morgan Emerging Markets Bond Index (EMBI) Global TR Index.

Emerging market bonds recovered after a difficult first quarter caused by the US-Iran war and higher oil prices.

Country selection helped in some areas, including higher-risk markets, while selected positioning detracted in others.

The manager adjusted exposure across sovereign and corporate bonds during the period.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON EMERGING MARKETS DEBT LOCAL CURRENCY FUND

In the six months under review, the Fund's USD A share class returned 0.66%, net of fees, compared with a return of 1.52% for the JP Morgan GBI-EM Global Diversified TR Index.

With the US-Iran war breaking out in March, the Fund's returns turned negative in the first three months as oil prices surged and the inflation outlook worsened. Expectations for interest rates shifted from cuts to hikes. Although Fund returns recovered later, the US dollar strengthened on growing expectations of a US rate rise.

Currency factors weighed on Fund performance at different times, with the overweight positions in the Thai baht, Turkish lira and Romanian leu all hurting returns. By contrast, the Fund's holdings in the Colombian peso were beneficial. This was thanks to the election of a market-friendly government and a series of rates hikes.

The Fund's duration, or sensitivity to interest rates, helped returns. The holding in Hungarian government bonds also did well. This came as Viktor Orban, the long-serving prime minister, was ousted in April's elections, which helped unlock €16 billion in frozen funds from the European Union. The Fund's holdings in distressed debt added value too. This included its bond holdings in Argentina.

FIXED INCOME cont'd

BNY MELLON EMERGING MARKETS DEBT LOCAL CURRENCY FUND cont'd

The manager added to this Argentinian exposure and bought new government bonds from Mexico. Bonds from Peru and Hungary were sold.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON EMERGING MARKETS DEBT TOTAL RETURN FUND

In the six months under review, the USD W (Acc.) share class of the Fund returned 2.76%, net of fees, compared with a return of 2.35% for the comparative benchmark comprising 1/3 JP Morgan Government Bond Index – Emerging Markets Global Diversified TR Index, 1/3 JP Morgan Emerging Markets Bond Index Global Diversified TR Index, 1/3 JP Morgan Corporate Emerging Markets Bond Index Broad Diversified TR Index.

In the first three months of the period, the Fund's returns were negative as the outbreak of the US-Iran war sent markets into a tailspin. As the conflict de-escalated and bonds recovered, however, Fund returns recovered well.

The Fund's high duration (sensitivity to interest rates) hurt its returns at first. This followed a jump in oil prices, which worsened the inflation outlook and changed rate expectations from cuts to hikes.

The manager's country preferences helped the Fund to recover. Among these was the holding in Romanian government bonds. These performed well in the face of political instability. The Fund was also helped by its large exposure to Latin America and to energy-related company bonds.

The Fund bought new government bonds from Bahrain, Turkey, Serbia and Mexico. Sales included bonds from Nigeria and Saudi Arabia. Brazil and Angola were both bought and sold over the six months. New company bonds included Green Palm (Panama) and Sibanye-Stillwater (South Africa). Positions seeking to benefit from a stronger Romanian leu and Czech koruna were closed, while one favouring the Chilean peso was opened.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON EUROLAND BOND FUND

In the six months under review, the Fund's Euro A share class returned 0.90%, net of fees, compared with a return of 1.30% for the Bloomberg Euro Aggregate Bond TR Index.

Although the bonds the manager chose to invest in added value, the Fund's returns were subdued early in the period thanks to the outbreak of war between the US and Iran. Bonds issued by European governments fell sharply due to the region's greater dependence on energy sources imported from the Middle East.

A slight preference for bonds issued by companies rather than governments helped returns in the second quarter. The main performance driver, though, was the Fund's heightened sensitivity to interest rate rises. This proved beneficial in May, as Australian bonds did well after the Reserve Bank of Australia upped interest rates for the third straight time. Similar positioning in German bonds was additive to returns as well.

By the end of June, the Fund still had a modestly larger holding of company bonds than the benchmark. It was also more exposed to banks and electrical companies but less exposed to the insurance and gas sectors. The manager also maintained a slight preference for the UK market over Germany.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON EUROPEAN CREDIT FUND

In the six months under review, the Fund's Euro A share class produced a return of 1.17%, net of fees, compared with a return of 1.38% for the S&P iBoxx Euro Corporates TR Index.

The Fund did well throughout the period thanks in part to the manager's sector preferences. A stronger appetite for riskier company bonds also helped boost returns.

Significant investment in bonds from top-tier banks contributed to returns. This was especially the case in the spring months. Also helping was the Fund's positioning with regards to interest rates changes. This sensitivity, known as duration, was set modestly above that of the benchmark for much of the period.

Expectations for interest rate rises grew as the period went on. In this environment, bonds issued by companies did better than those issued by governments. The extra income they generated helped the Fund's returns.

Compared with the benchmark, the Fund was more invested in bonds from banks and less invested in bonds from telecommunications firms. The manager bought newly issued bonds Société Générale and Dassault Systemes. Bonds from Banco Santander were sold but later bought back. Bonds from Ceska Sporitelna and UBS Group were added to the Fund as well.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON FLOATING RATE CREDIT FUND

In the six months under review, the Fund's Euro W (Acc.) share class returned 1.68%, net of fees, compared with 1.07% for the 3-Month EURIBOR benchmark.

Performance varied between the two quarters. The Fund posted a loss in the first quarter as bond markets fell in March due to the start of the US-Iran war. However, returns recovered in the spring months.

The interest earned on the Fund's mix of floating rate holdings was a steady source of income throughout the period. Yet, it was credit spread movements, specifically the improved performance in company bonds relative to government bonds, that drove the recovery as the US-Iran conflict de-escalated. This was especially the case in Europe.

FIXED INCOME cont'd

BNY MELLON FLOATING RATE CREDIT FUND (continued)
The number of holdings in the Fund was increased to 124 from 105 over the period. The manager focused on floating rate bonds from higher-rated and less indebted companies, especially companies less exposed to potential economic weakness. Given nagging concerns about potential interest rate rises, the manager felt a more selective approach was merited.

New bonds added to the Fund in the period included new issues from HTA Group, Optics Bidco and Ineos Holdings. Sales included bonds from Dynamo NewCo and Schaeffler Group.

Insight Investment Management (Global) Limited
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BNY MELLON GLOBAL AGGREGATE BOND FUND
In the six months under review, the USD W (Acc.) share class of the Fund returned 1.03%, net of fees, compared with a return of 1.15% for the Bloomberg Global Aggregate Index (hedged to U.S Dollars).

The Fund lagged its benchmark in each of the first three months of the year. However, performance improved markedly as the US-Iran war de-escalated and the US economy stayed strong.

The Fund's investments in the currency markets were a steady source of returns. Examples included positioning designed to benefit from a stronger US dollar, or a weaker Swedish krona. Holdings in emerging market bonds helped as well. This included positions in government bonds from Colombia and Peru.

On the negative side, the manager's expectation for a greater spread of returns between shorter-dated and longer-dated US government bonds detracted. In practice, that gap narrowed, costing the Fund money. The Fund's positioning based on expectations for interest rates also proved unhelpful, especially in June.

The manager adjusted the Fund's holdings in company bonds as the period progressed. By the end of the period, it was positioned similarly to the benchmark. This echoed the position held at the start of the year.

In the early part of the year, the manager anticipated a stronger Japanese yen and positioned the Fund in reflection of this view. In April, however, adjustments were made to reflect expectations that the yen would weaken.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON GLOBAL BOND FUND
In the six months under review, the Fund's USD A share class generated a return of -0.82%, net of fees, compared with a return of -1.15% for the JP Morgan Global GBI Unhedged TR Index.

The Fund's returns were positive in the second quarter but not strong enough to offset the losses incurred in the first, when the US-Iran war sent bond markets lower.

Positioning around duration, which measures the Fund's sensitivity to interest rate rises, weighed on returns. Early on, this was due to the Fund's higher sensitivity to rates as investors worried that rising oil prices would lift inflation rates. This helped shift the interest rates outlook toward potential hikes.

Despite duration being cut to below the benchmark, relative performance in the second quarter was strong, driven by good country selection. The Fund's positioning in bonds from New Zealand, Canada, the UK, Denmark and Sweden more than offset the underweight positions in US and eurozone markets.

Positioning seeking to benefit from a stronger Colombian peso and Australian dollar also helped.

Having cut duration in the first quarter, the manager had moved it to neutral by June. Canadian bonds with near maturity dates and Polish inflation-linked bonds were added to the Fund as well. US dollar exposure was left close to neutral.

Newton Investment Management Limited
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BNY MELLON GLOBAL CREDIT FUND
In the six months under review, the USD W (Acc.) share class of the Fund returned 1.36%, net of fees, compared with a return of 1.49% for the Bloomberg Global Aggregate Credit TR USD Hedged Index.

The main driver of returns was the manager's selection of bonds issued by companies. Performance improved as credit markets recovered after the first-quarter sell-off.

The Fund benefited from selected bond holdings and sector preferences, while more defensive positioning detracted at times.

The manager adjusted company bond exposure as market conditions changed during the period.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON GLOBAL DYNAMIC BOND FUND
During the six months under review, the USD A share class of the Fund produced a return of 2.00%, net of fees, compared with 2.83% for the SOFR (30-Day Compounded) +2%.

The Fund generated positive returns from almost all the parts of the bond market in which it was invested. Emerging market bonds did the best, especially short-dated issues in Brazil, Mexico and Colombia.

Government bonds were supportive too, notably in Australia. The Fund was also helped by derivatives, particularly short 10-year US Treasury futures and swap positions, and currency hedging.

The Fund's long Italian government bond futures proved the largest single detractor. In credit, Ion Platform Finance and

FIXED INCOME cont'd

BNY MELLON GLOBAL DYNAMIC BOND FUND cont'd
Dynamo Newco were a drag, but overall, investment grade and high yield bonds helped the Fund's returns.

The manager reduced the Fund's duration in the first three months of the year, in Europe and the US, but raised it again later. Duration in emerging market debt was also reduced, with sales in Malaysia, Peru and Ivory Coast. The manager bought bonds issued by BP, BASF Coatings, Ineos and Phillips 66.

Exposure to the credit market was lowered in the latter months. The manager sold issues from Unite Group, Ithaca Energy, CSN and Heathrow Airport. In currencies, the manager went long of Indian rupees and closed out the short US dollar position.

Newton Investment Management Limited
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BNY MELLON GLOBAL HIGH YIELD BOND FUND*
In the six months to 30 June 2026, the Fund's USD W (Acc.) share class returned 1.57%, net of fees, compared with a return of 2.16% for ICE BofA Developed Market High Yield Constrained TR Index (hedged to U.S. Dollars).

Performance varied sharply over the period. Returns were negative in the first three months, with bond markets souring following the outbreak of the US-Iran war as oil prices soared and the inflation outlook changed for the worse. With bond markets rebounding in April, however, returns turned positive later on.

On 30 January 2026, the Fund was taken over by new managers. Insight Investment Management (Global) Limited replaced Alcentra NY, LLC.

In the five months that followed, returns were mainly driven by the income generated from the Fund's mix of company bonds. The tendency for bond prices to return to their issue price ahead of maturity was also helpful.

In relative terms, the new manager's individual bond picks had a negative impact. Another negative was the Fund's duration, a measure of its sensitivity to interest rates. This came as expectations for more interest rate cuts were thwarted by rising oil prices and US economic resilience. With inflationary pressures rising, some central banks began raising rates. Others were expected to do so too.

Insight Investment Management (Global) Limited
July 2026

* Please refer to Note 18 of the financial statements.

BNY MELLON GLOBAL SHORT-DATED HIGH YIELD BOND FUND
In the six months under review, the Fund's USD A (Acc.) share class returned 2.72%, net of fees, compared with a return of 1.87% for the SOFR (90-Day Compounded).

The Fund's return was in part the result of the so-called pull to par, the tendency for bonds to strengthen back to their issue price as they close in on their repayment date. This is typical for a portfolio of short-dated bonds nearing maturity. Income produced by the bonds was another key driver of performance.

After a loss in the first three months, as the start of the US-Iran war slammed bond markets, the Fund's positive return was concentrated in the latter half of the period. The manager's credit strategy, which detracted from returns in March, contributed positively afterwards as company bond prices recovered relative to government bonds.

The number of bond holdings within the Fund increased to 138 from 130 over the period, with the manager adopting a more cautious approach to new purchases. Through buying bonds from companies with stronger balance sheets, the Fund's average credit rating was raised slightly.

New bonds added to the Fund included those from Italmatch Chemicals, Virgin Media and Ocado Group. Sales included Grifols and Gatwick Airport.

Insight Investment Management (Global) Limited
July 2026

BNY MELLON SUSTAINABLE GLOBAL DYNAMIC BOND FUND
In the six months under review, the Euro W (Acc.) share class of the Fund produced a return of 1.12%, net of fees, compared with a return of 1.99% for the 1 Month EURIBOR + 2% benchmark.

The Fund generated positive returns from almost all parts of the bond market in which it was invested. Government bonds, notably those from Australia, contributed the most. Emerging market bonds were supportive too, especially those of Brazil and Colombia. The Fund was also helped by derivatives, particularly short ten-year US Treasury futures and swap positions. Long-dated Gilts detracted.

In credit, bonds issued by Vmed O2 and Dynamo Newco II Gmbh detracted slightly, but overall investment grade and high yield performance contributed positively.

The manager reduced the Fund's duration in the first three months of the year, in Europe and the US, but raised it again later on. Investment grade bonds from utility Anglian Water and insurance firm Caisse Nationale De Reassurance were bought. The Fund also bought high yield bonds from packaging firm Canpack and healthcare firm Capsugel.

In currencies, the short US dollar position was closed.

The manager sold bonds from Cote d'Ivoire after they performed well. Investment grade bonds from Aviva and Axa were sold.

Newton Investment Management Limited
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BNY MELLON U.S. MUNICIPAL INFRASTRUCTURE DEBT FUND
In the six months under review, the Fund's USD C (Acc.) share class returned 1.69%, compared with 1.91% for its custom

FIXED INCOME cont'd

BNY MELLON U.S. MUNICIPAL INFRASTRUCTURE DEBT FUND cont'd

benchmark comprising 30% Bloomberg U.S. Municipal Bond TR Index and 70% Bloomberg Taxable U.S. Municipal Bond TR Index.

Municipal bonds were supported by steady demand, although market volatility around interest-rate expectations weighed on performance.

The manager's sector and security choices had a mixed effect on returns. The Fund remained focused on revenue bonds tied to infrastructure projects.

The Fund continued to be mainly invested in bonds from large US states and sectors linked to essential services.

Insight North America LLC
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BNY MULTI-SECTOR CREDIT INCOME FUND

The USD A (Acc.) share class of the Fund produced a return of 1.51%, net of fees, in the six months under review, compared with a return of 1.81% for the blended benchmark consisting of 50% Bloomberg Global Aggregate Credit 1-10 Year, 50% Bloomberg Global High Yield Corporate, USD hedged.

The Fund's returns were negative in the first quarter as corporate bond markets fell. The manager's choices regarding which sectors to invest in also weighed on returns early on. So too did the Fund's bonds from UK companies.

Performance improved in the second quarter as markets began to do better. The manager's decision to take advantage of lower prices to build more exposure to company bonds paid off as the US-Iran war de-escalated. Owning bonds from the transportation and consumer sectors contributed as well.

The manager's decisions about which individual bonds to invest in helped over the full period. Bonds from European chemicals group Ineos and Italy's FiberCop were notable contributors in this respect.

Concerned that higher energy prices would pressure profit margins, the manager sold some of the Fund's European company bonds. Holdings of bonds from emerging markets and asset-backed securities, a type of investment backed by diversified streams of income, were added to.

The Fund was more exposed to utilities and transport companies than the benchmark. It was less invested in the media and technology sectors.

Insight North America LLC
July 2026

RESPONSIBLE HORIZONS EM DEBT IMPACT FUND

In the six months under review, the Fund's USD W (Acc.) share class returned 1.72%, net of fees, compared with a return of 1.80% for the JP Morgan EM Credit Green, Social and Sustainability Bond Diversified Index (USD Hedged).

Company and sovereign bonds linked to sustainable themes contributed positively as markets recovered in the second quarter.

Security selection helped in selected emerging markets, while some country and sector exposures detracted.

The Fund remained aligned with the UN Sustainable Development Goals, with a focus on affordable clean energy and sustainable cities.

Insight Investment Management (Global) Limited
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RESPONSIBLE HORIZONS EURO CORPORATE BOND FUND

In the six months under review, the Fund's Euro W (Acc.) share class returned 1.22%, net of fees, compared with 1.30% for the Bloomberg Euro Aggregate Corporate TR Index.

The Fund benefited from income from euro-denominated corporate bonds and improved market sentiment in the second quarter.

The manager's broad preference for lower-quality, higher-income bonds contributed at times, while individual security selection had a mixed effect.

The Fund added selected bonds from issuers in banking and infrastructure-related sectors.

Insight Investment Management (Global) Limited
July 2026

RESPONSIBLE HORIZONS EURO IMPACT BOND FUND

In the six months under review, the Fund's Euro W (Acc.) share class returned 1.18%, net of fees, compared with 1.26% for the Bloomberg MSCI Euro Corporate Green Bond Index.

The Fund's returns were supported by rising prices for company bonds and their income contribution.

Above-benchmark exposure to bank and electric utility bonds helped at times, while selected interest-rate positioning detracted.

New green bond purchases were made where proceeds were earmarked for renewable energy projects.

Insight Investment Management (Global) Limited
July 2026

MULTI ASSET

BNY MELLON GLOBAL REAL RETURN FUND (EUR)

Over the period under review, the Fund's Euro A share class returned 4.04%, net of fees, compared with a return of 2.99% for the 1 Month EURIBOR + 4% benchmark, both in euro terms.

The Fund's 'return-seeking assets' (holdings in shares, bonds issued by companies and alternative investments) performed well. Shares did best, with technology stocks Advanced Micro Devices, Taiwan Semiconductor and ASML gaining on strong earnings and enthusiasm for artificial intelligence (AI). Among the Fund's weaker stocks were Microsoft, Tencent and Estee Lauder. The Fund's alternatives, corporate bonds and emerging market debt helped returns overall.

The Fund's 'stabilising assets' (which seek steady returns from less risky investments) had a small negative effect on its performance. While government bonds (debt issued by nations) made gains, other segments detracted. Derivatives (used to protect against moves in the stock market) lost value as share prices rose. Precious metals lost ground as the gold price fell.

The manager added to the Fund's energy stocks as oil and gas prices rose. Exposure to financials was raised by buying shares in Deutsche Bank and Fifth Third Bancorp. The manager also added to government bonds in the US and Canada.

Towards the end of the period, the manager reduced the Fund's return-seeking assets. Stocks where the growth outlook had worsened were reduced. These included Microsoft and Alphabet. Some healthcare stocks were sold, among them Alcon and Bayer.

Newton Investment Management Limited
July 2026

BNY MELLON GLOBAL REAL RETURN FUND (GBP)

Over the period under review, the Fund's Sterling W (Acc.) share class returned 4.83%, net of fees, compared with a return of 3.82% for the SONIA (30-day compounded) + 4%, both in sterling terms.

The Fund's return-seeking assets, holdings in shares, bonds issued by companies and alternative investments, performed well. Shares did best, with technology stocks Advanced Micro Devices, Taiwan Semiconductor and ASML gaining on strong earnings and enthusiasm for artificial intelligence (AI). Among the Fund's weaker stocks were Microsoft, Meta Platforms and Estee Lauder. The Fund's alternatives, corporate bonds and emerging market debt helped returns overall.

The Fund's stabilising assets, which seek steady returns from less risky investments, had little effect on returns overall. While government bonds made gains, other segments detracted. Derivatives lost value as share prices rose. Precious metals lost ground as the gold price fell.

The manager added to the Fund's energy stocks as oil and gas prices rose. Exposure to financials was raised by buying shares in Deutsche Bank and Fifth Third Bancorp. The manager also added to government bonds in the US, UK and New Zealand.

Towards the end of the period, the manager reduced the Fund's return-seeking assets. Stocks where the growth outlook had worsened were reduced. These included Microsoft and Alphabet. Some healthcare stocks were sold, among them Alcon and Bayer.

Newton Investment Management Limited
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BNY MELLON GLOBAL REAL RETURN FUND (USD)

Over the period under review, the Fund's USD A share class returned 4.39%, compared with a return of 3.83% for the SOFR (30-day compounded) + 4% benchmark, both in US dollar terms.

The Fund's return-seeking assets, holdings in shares, bonds issued by companies and alternative investments, performed well. Shares did best, with technology stocks Advanced Micro Devices, Taiwan Semiconductor and ASML gaining on strong earnings and enthusiasm for artificial intelligence (AI). Among the Fund's weaker stocks were Microsoft, Tencent and Estee Lauder. The Fund's alternatives, corporate bonds and emerging market debt helped returns overall.

The Fund's stabilising assets, which seek steady returns from less risky investments, had a small negative effect on its performance. While government bonds made gains, other segments detracted. Derivatives lost value as share prices rose. Precious metals lost ground as the gold price fell.

The manager added to the Fund's energy stocks as oil and gas prices rose. Exposure to financials was raised by buying shares in Deutsche Bank and Fifth Third Bancorp. The manager also added to government bonds in the US, UK and New Zealand.

Towards the end of the period, the manager reduced the Fund's return-seeking assets. Stocks where the growth outlook had worsened were reduced. These included Microsoft and Alphabet. Some healthcare stocks were sold, among them Alcon and Bayer.

Newton Investment Management Limited
July 2026

BNY MELLON SUSTAINABLE GLOBAL MULTI-ASSET FUND

In the six months under review, the Fund's USD W (Acc.) share class returned 3.56%, net of fees, compared with 6.36% for the benchmark, a composite that is 60% MSCI AC World NR Index and 40% JP Morgan Global Government Bond Index TR Index.

Being less invested in bonds than the benchmark helped the Fund's performance. The manager's choice of company shares from the industrials sector also helped. Chief among these were shares of GE Vernova, which has been a beneficiary of heavy investment in artificial intelligence (AI).

In general, though, the manager's stock picks weighed on returns, particularly in the financials and healthcare sectors.

MULTI ASSET cont'd

BNY MELLON SUSTAINABLE GLOBAL MULTI-ASSET FUND cont'd

Among these were India's HDFC Bank, the derivatives exchange group CME Group, and Medtronic, which makes medical devices such as pacemakers.

Despite some stocks that performed very well, the technology sector's net impact on returns was modestly negative. Being less invested in the sector than the benchmark was a hindrance. Hence, computer chipmakers both contributed and detracted. The Fund's stakes in Applied Materials and Samsung Electronics added the most value, but not owning any shares in their peers Micron Technology and SK Hynix was unhelpful. Holding shares in German software group SAP dragged on returns as well; worries that AI developments will undermine its business continued to plague the firm.

Newton Investment Management Limited
July 2026

* Please refer to Note 18 of the financial statements.

For a definition of finance terms applied in the narrative of the Investment Managers' Reports, please refer to the online Glossary on https://www.bny.com/investments/master-copy/en/glossary.html

HALF YEARLY MANAGEMENT REPORT

BUSINESS REVIEW
The results of operations are set out in the Statement of Comprehensive Income. Further information on risk management objectives and policies are detailed below.

Assets under management at the end of the financial period are set out on the Statement of Financial Position.

There is a detailed review in the Investment Managers' Reports of factors contributing to the Funds' performance. At this time, the Board of Directors does not anticipate any changes in the structure or investment objective of the Company.

DISTRIBUTIONS
Distributions to redeemable participating shareholders are recognised in the Statement of Comprehensive Income as finance costs.

Distributions are declared to the extent necessary to enable the Company to pursue a full distribution policy in accordance with the current UK tax legislation.

SIGNIFICANT EVENTS
There have been no significant events affecting the Company during the financial period other than those disclosed in Note 18 to the financial statements.

SUBSEQUENT EVENTS
There have been no significant events affecting the Company since the financial period end other than as disclosed in Note 19 to the financial statements.

COMPANY RISK
The Company's investment activities expose it to the various types of risk, which are associated with the financial instruments and markets in which it invests: market risk (including market price risk, interest rate risk and currency risk), credit risk and liquidity risk. The Company has in place risk management programmes that seek to limit the potential adverse effects of these risks on the Funds' financial performances.

RISK MANAGEMENT OBJECTIVES AND POLICIES
Details of the risks inherent in investing in the Company, its risk management objectives and policies are disclosed in Note 15 to the financial statements.

RELATED PARTY TRANSACTIONS AND BALANCES
Other than as disclosed in Note 10 to the financial statements, the Directors are not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors had any beneficial interest as defined in the Companies Act 2014, as amended, at any time during the financial period ended 30 June 2026 and financial year ended 31 December 2025.

CONNECTED PERSON TRANSACTIONS
In accordance with the requirements of Section 46(1) of the Central Bank UCITS Regulations, any transaction carried out with the Company by its management company or depositary, and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodian appointed by a depositary), and any associated or group company of such a management company, depositary, delegate or sub-delegate ("connected persons") must be carried out as if negotiated at arm's length. Such transactions must be in the best interests of the shareholders. In addition to those transactions, there are also transactions carried out by connected persons on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from its delegates that the connected persons carrying out those transactions do carry them out on a similar basis.

Shareholders should have regard to the governance structure of the Company as more particularly described in the Corporate Governance Statement section of the Directors' Report of the 2024 Audited Annual Report & Accounts and the roles and responsibilities of the Company's respective delegates subject to the overall supervision of the Directors. Further, shareholders should refer to the prospectus which identifies many of the connected person transactions and the general nature of the contractual arrangements with the principal connected persons but it is not exhaustive of all connected person transactions. Shareholders should also refer to the provisions of the prospectus dealing with conflicts of interest.

Therefore, having regard to confirmations from BNY Mellon Fund Management (Luxembourg) S.A. and its relevant delegates, the Board of Directors of the Company is satisfied that:

(i) there are arrangements (as evidenced by written procedures documented by the Investment Managers) in place to ensure that the obligations described above are applied to all transactions with connected persons; and

(ii) transactions with connected persons entered into during the financial period complied with these obligations, as attested by the Investment Managers through regular updates to the Directors.

Note 10 details related party transactions during the financial period as required by Section 33 "Related Party Disclosures" of FRS 102. However, shareholders should understand that not all "connected persons" are related parties as defined by Section 33 of FRS 102. Details of fees paid to related parties and certain connected persons are set out in Notes 3 to 7 and 10.

BNY ADAPTIVE RISK OVERLAY FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds			
	United States of America - 133,284,415 (31 December 2025: 134,900,619)	**133,284,415**	**86.19**
23,416,400	United States Treasury Bill (Zero Coupon) 0.000% 04-Aug-2026	23,336,812	15.09
8,104,500	United States Treasury Bill (Zero Coupon) 0.000% 06-Aug-2026	8,075,243	5.22
8,184,300	United States Treasury Bill (Zero Coupon) 0.000% 11-Aug-2026	8,150,630	5.27
23,880,700	United States Treasury Bill (Zero Coupon) 0.000% 03-Sep-2026	23,725,953	15.34
23,879,000	United States Treasury Bill (Zero Coupon) 0.000% 08-Sep-2026	23,711,431	15.34
24,685,400	United States Treasury Bill (Zero Coupon) 0.000% 15-Sep-2026	24,495,615	15.84
21,989,800	United States Treasury Bill (Zero Coupon) 0.000% 29-Sep-2026	21,788,731	14.09
Total investments in bonds		**133,284,415**	**86.19**
Total return swaps			
	Europe - 28,613 (31 December 2025: 70,984)	**28,613**	**0.02**
166,949	BofA Merrill Lynch Daily Listed Short Put Europe 21-Jun-2027	28,613	0.02
	United States of America - 741,555 (31 December 2025: 174,315)	**741,555**	**0.48**
186,238	BofA Merrill Lynch Daily Listed Short Put US Index 21-Jun-2027	11,174	0.01
135,221	BofA Merrill Lynch S-Trend Index - US Tech 21-Jun-2027	543,589	0.35
161,465	BofA Merrill Lynch US Dispersion Index - Gamma 21-Jun-2027	159,850	0.10
125,263	BofA Merrill Lynch U-Smile Index TRS 21-Jun-2027	18,790	0.01
101,894	BofA Merrill Lynch Voltorious Index - Series P 21-Jun-2027	8,152	0.01
Total investments in total return swaps		**770,168**	**0.50**
	Unrealised gain on forward foreign currency contracts - 46 (see below) (31 December 2025: 1,192)	46	0.00
Total financial assets at fair value through profit or loss		**134,054,629**	**86.69**
Total return swaps			
	Europe - (778,568) (31 December 2025: (377,496))	**(778,568)**	**(0.50)**
205,030	BofA Merrill Lynch C-Rep Index - EU Vol 21-Jun-2027	(58,567)	(0.04)
261,602	BofA Merrill Lynch Daily Listed Long Put Europe 21-Jun-2027	(128,530)	(0.08)
362,245	BofA Merrill Lynch Daily Listed Long Put Europe 21-Jun-2027	(173,839)	(0.11)
170,947	BofA Merrill Lynch Daily Listed Put Ratio Index - EU Series 7.5 21-Jun-2027	(29,299)	(0.02)
404,581	BofA Merrill Lynch Doppler Index - EU Series 1 21-Jun-2027	(189,533)	(0.12)
73,862	BofA Merrill Lynch EU-Smile Index 21-Jun-2027	(23,631)	(0.02)
77,821	BofA Merrill Lynch S-Trend Index - EU 21-Jun-2027	(175,169)	(0.11)
	United States of America - (874,987) (31 December 2025: (727,685))	**(874,987)**	**(0.57)**
76,563	BofA Merrill Lynch C-Rep Index - US Vol 21-Jun-2027	(17,609)	(0.01)
321,465	BofA Merrill Lynch Daily Listed Long Put US Index 21-Jun-2027	(41,790)	(0.03)
515,615	BofA Merrill Lynch Daily Listed Long Put US Index 21-Jun-2027	(51,561)	(0.03)
180,958	BofA Merrill Lynch Daily Listed Put Ratio Index - US Series F 21-Jun-2027	(34,382)	(0.02)
522,486	BofA Merrill Lynch Doppler Index - US Series 1 21-Jun-2027	(125,397)	(0.08)
95,459	BofA Merrill Lynch Fixed Income Trend Index 21-Jun-2027	(333,152)	(0.22)
91,268	BofA Merrill Lynch Intraday Reversal Index TRS 21-Jun-2027	(133,251)	(0.09)
62,611	BofA Merrill Lynch Volistic Index TRS 21-Jun-2027	(132,109)	(0.09)
143,406	BofA Merrill Lynch Voltorious Index - Series O 21-Jun-2027	(5,736)	(0.00)

Holdings	Description	Fair value USD	Total net assets %
Total investments in total return swaps		**(1,653,555)**	**(1.07)**
	Unrealised loss on forward foreign currency contracts - (5,505) (see below) (31 December 2025: (48))	(5,505)	(0.00)
Total financial liabilities at fair value through profit or loss		**(1,659,060)**	**(1.07)**
Net current assets		**22,242,320**	**14.38**
Total net assets		**154,637,889**	**100.00**

The counterparty for total Return Swaps is Merrill Lynch International.

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	85.22
OTC financial derivative instruments	0.49
Other current assets	14.29
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Adaptive Risk Overlay Fund EUR E (Acc) (Hedged) Share Class						
US dollar	Euro	2,653	2,281	15-Jul-26	The Bank of New York Mellon	45
					USD	**45**
					EUR	**39**
Euro	US dollar	354,862	411,059	15-Jul-26	The Bank of New York Mellon	(5,366)
US dollar	Euro	2,089	1,833	15-Jul-26	The Bank of New York Mellon	(6)
					USD	**(5,372)**
					EUR	**(4,702)**
BNY Adaptive Risk Overlay Fund Sterling E (Acc) (Hedged) Share Class						
US dollar	Sterling	83	62	15-Jul-26	The Bank of New York Mellon	1
					USD	**1**
					GBP	**1**
Sterling	US dollar	10,053	13,468	15-Jul-26	The Bank of New York Mellon	(133)
					USD	**(133)**
					GBP	**(100)**

BNY GLOBAL SHORT-DATED CREDIT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Supranational - 7,946,082		
	(31 December 2025: 634,829)	**7,946,082**	**4.05**
7,946,082	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	7,946,082	4.05
Total investments in collective investment schemes		**7,946,082**	**4.05**
Bonds			
	Australia - 6,666,721		
	(31 December 2025: 4,331,057)	**6,666,721**	**3.40**
500,000	Australia & New Zealand Banking Group Ltd FRN 1.809% 16-Sep-2031	659,001	0.34
706,200	New South Wales Treasury Corp 4.750% 20-Feb-2037	463,826	0.24
500,000	Orion Trust 2025-1 '2025-1O A2' FRN 5.450% 15-Jan-2057	345,870	0.18
689,153	Panorama Auto Trust 2025-3 '2025-3 A' FRN 5.170% 15-Sep-2033	476,402	0.24
741,000	QBE Insurance Group Ltd 'EMTN' FRN 4.293% 17-Jun-2037	854,808	0.44
733,000	Queensland Treasury Corp '144A' 4.500% 22-Aug-2035	479,961	0.24
1,444,000	Queensland Treasury Corp '144A' 5.000% 21-Jul-2037	962,428	0.49
560,000	Resimac Bastille Trust Series 2025-2NC '2025-2NC AB' FRN 5.449% 12-Feb-2057	386,799	0.20
710,000	SAPPHIRE XXXV SERIES 2026-2 TRUST '2026-2 A2' FRN 5.631% 12-Mar-2068	491,682	0.25
700,000	Scentre Group Trust 1 'EMTN' 3.875% 16-Jul-2026	928,282	0.47
920,000	Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	617,662	0.31
	Austria - 1,063,805		
	(31 December 2025: –)	**1,063,805**	**0.54**
900,000	Volksbank Wien AG FRN 5.750% 21-Jun-2034	1,063,805	0.54
	Belgium - 564,353		
	(31 December 2025: 1,604,766)	**564,353**	**0.29**
500,000	Elia Transmission Belgium SA 'EMTN' 1.375% 07-Apr-2027	564,353	0.29
	Bermuda - 922,784		
	(31 December 2025: 752,696)	**922,784**	**0.47**
177,000	Athora Holding Ltd 5.375% 16-Dec-2037	205,770	0.10
600,000	Athora Holding Ltd 6.625% 16-Jun-2028	717,014	0.37
	Brazil - 229,678		
	(31 December 2025: –)	**229,678**	**0.12**
198,000	Brazilian Government International Bond 5.500% 23-Apr-2036	229,678	0.12
	Canada - 12,004,603		
	(31 December 2025: 9,238,596)	**12,004,603**	**6.12**
1,228,000	Bank of Montreal FRN 5.298% 02-Jun-2037	1,231,917	0.63
1,774,000	Bank of Nova Scotia/The 1.300% 15-Sep-2026	1,763,684	0.90
100,000	Bank of Nova Scotia/The FRN 4.043% 15-Sep-2028	99,458	0.05
100,000	Bank of Nova Scotia/The FRN 4.404% 08-Sep-2028	99,894	0.05
6,624,000	Canadian Government Bond 3.500% 01-Sep-2029	4,755,913	2.43
1,100,000	Canadian Imperial Bank of Commerce 5.926% 02-Oct-2026	1,104,924	0.56
100,000	Canadian Imperial Bank of Commerce FRN 4.243% 08-Sep-2028	99,710	0.05
155,000	Canadian Imperial Bank of Commerce FRN 4.862% 13-Jan-2028	155,392	0.08
1,000,000	Enbridge Inc 1.600% 04-Oct-2026	992,944	0.51
1,000,000	Enbridge Inc FRN 5.500% 15-Jul-2077	1,001,387	0.51
600,000	Nutrien Ltd 4.000% 15-Dec-2026	599,353	0.30
100,000	Royal Bank of Canada 'GMTN' FRN 4.510% 18-Oct-2027	100,027	0.05
	Cayman Islands - 3,289,396		
	(31 December 2025: –)	**3,289,396**	**1.68**
1,030,000	Apidos Clo Lvi '2026-56A A1' '144A' FRN 0.000% 24-Apr-2039	1,030,050	0.52

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Cayman Islands cont'd.		
1,000,000	Carlyle US CLO 2026-2 Ltd '2026-2A A1' '144A' FRN 4.823% 20-Apr-2039	1,000,122	0.51
776,544	HPS Loan Management 2026-27 Ltd '2026-27A A1' '144A' FRN 4.871% 15-Apr-2039	776,520	0.40
482,609	Voya CLO 2026-1 Ltd '2026-1A A1' '144A' FRN 4.837% 15-Apr-2039	482,704	0.25
	Colombia - 740,496		
	(31 December 2025: –)	**740,496**	**0.38**
653,000	Colombia Government International Bond 5.000% 19-Sep-2032	740,496	0.38
	Croatia - 902,654		
	(31 December 2025: –)	**902,654**	**0.46**
500,000	Erste&Steiermaerkische Banka dd 'EMTN' FRN 0.750% 06-Jul-2028	554,693	0.28
300,000	Erste&Steiermaerkische Banka dd 'EMTN' FRN 4.125% 27-May-2032	347,961	0.18
	Czech Republic - 1,828,143		
	(31 December 2025: 2,154,948)	**1,828,143**	**0.93**
1,300,000	CEZ AS 'EMTN' 0.875% 02-Dec-2026	1,473,932	0.75
300,000	Raiffeisenbank AS 'EMTN' FRN 4.959% 05-Jun-2030	354,211	0.18
	Denmark - 2,313,943		
	(31 December 2025: 4,130,358)	**2,313,943**	**1.18**
623,000	Arla Foods amba 'EMTN' 3.375% 22-May-2029	715,357	0.36
700,000	Danske Bank A/S '144A' FRN 4.298% 01-Apr-2028	699,290	0.36
700,000	Orsted AS 'EMTN' 4.875% 12-Jan-2032	899,296	0.46
	Finland - 1,391,199		
	(31 December 2025: 1,375,967)	**1,391,199**	**0.71**
1,400,000	Nordea Bank Abp '144A' 1.500% 30-Sep-2026	1,391,199	0.71
	France - 12,595,814		
	(31 December 2025: 13,959,720)	**12,595,814**	**6.43**
400,000	Alstom SA 'EMTN' FRN (Perpetual) 5.250% 16-Jun-2031	464,693	0.24
700,000	BNP Paribas SA '144A' FRN 1.904% 30-Sep-2028	677,373	0.35
1,000,000	BNP Paribas SA '144A' FRN 2.591% 20-Jan-2028	989,584	0.50
250,000	Credit Agricole SA '144A' FRN 4.631% 11-Sep-2028	249,999	0.13
600,000	Credit Agricole SA 'EMTN' 2.000% 25-Mar-2029	664,479	0.34
800,000	Credit Agricole SA/London '144A' 4.125% 10-Jan-2027	799,033	0.41
1,000,000	Danone SA '144A' 2.947% 02-Nov-2026	995,387	0.51
400,000	Electricite de France SA FRN (Perpetual) 2.875% 15-Dec-2026	455,005	0.23
281,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 31-Jan-2031	319,026	0.16
600,000	Orange SA 'EMTN' FRN (Perpetual) 1.750% 15-Jul-2028	660,577	0.34
500,000	Pernod Ricard SA 'EMTN' 3.750% 15-Sep-2027	576,207	0.29
500,000	RCI Banque SA 'EMTN' 4.625% 02-Oct-2026	573,103	0.29
1,000,000	Renault SA 'EMTN' 3.875% 30-Sep-2030	1,141,292	0.58
500,000	Renault SA 'EMTN' 4.125% 09-Jun-2031	570,123	0.29
600,000	RTE Reseau de Transport d'Electricite SADIR 'EMTN' 0.000% 09-Sep-2027	662,985	0.34
200,000	Societe Generale SA '144A' FRN 5.519% 19-Jan-2028	201,005	0.10
500,000	Societe Generale SA FRN 3.625% 13-Nov-2030	574,549	0.29
760,000	Sodexo Inc '144A' 5.800% 15-Aug-2035	777,482	0.40
500,000	Suez SACA 'EMTN' 1.875% 24-May-2027	566,059	0.29
600,000	Veolia Environnement SA 'EMTN' 1.250% 02-Apr-2027	677,853	0.35
	Germany - 8,522,643		
	(31 December 2025: 14,049,043)	**8,522,643**	**4.35**
700,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	832,129	0.42
400,000	Amprion GmbH 3.450% 22-Sep-2027	459,293	0.23
400,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	453,290	0.23

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Germany cont'd.		
600,000	Commerzbank AG 'EMTN' FRN 1.375% 29-Dec-2031	683,675	0.35
1,400,000	Deutsche Bank AG/New York NY FRN 2.552% 07-Jan-2028	1,386,353	0.71
455,000	Deutsche Telekom AG 'EMTN' 2.625% 04-Dec-2029	513,710	0.26
237,000	Hamburg Commercial Bank AG 'EMTN' 3.250% 03-Feb-2031	267,678	0.14
751,000	Mercedes-Benz International Finance BV 'EMTN' 3.200% 13-May-2029	858,428	0.44
600,000	Mercedes-Benz International Finance BV 'EMTN' 5.625% 17-Aug-2026	797,243	0.41
400,000	Rheinmetall AG 3.375% 28-May-2031	458,994	0.23
300,000	Sudzucker International Finance BV 4.375% 05-Jun-2031	343,665	0.18
400,000	Viridium Group Sarl 4.375% 16-Nov-2035	444,426	0.23
500,000	Vonovia SE 'EMTN' 3.500% 06-Jul-2031	569,404	0.29
400,000	Vonovia SE 'EMTN' 4.375% 06-Jul-2038	454,355	0.23
	Hungary - 746,867		
	(31 December 2025: –)	**746,867**	**0.38**
100,000	Erste Bank Hungary Zrt 'EMTN' FRN 3.375% 29-Jan-2031	112,493	0.06
552,000	OTP Bank Nyrt 'EMTN' FRN 4.625% 24-Dec-2036	634,374	0.32
	Indonesia - 453,462		
	(31 December 2025: 1,461,722)	**453,462**	**0.23**
456,000	Freeport Indonesia PT 'REGS' 5.315% 14-Apr-2032	453,462	0.23
	Ireland - 608,062		
	(31 December 2025: 2,328,971)	**608,062**	**0.31**
200,000	Bank of Ireland Group Plc '144A' FRN 2.029% 30-Sep-2027	198,883	0.10
409,000	Bank of Ireland Group Plc '144A' FRN 4.997% 12-Nov-2032	409,179	0.21
	Israel - 1,100,514		
	(31 December 2025: 1,104,162)	**1,100,514**	**0.56**
1,100,000	Teva Pharmaceutical Finance Netherlands III BV 4.750% 09-May-2027	1,100,514	0.56
	Italy - 4,886,528		
	(31 December 2025: 5,353,846)	**4,886,528**	**2.49**
1,500,000	Enel SpA FRN (Perpetual) 4.750% 27-Feb-2029	1,751,050	0.89
530,000	Fibercop SpA 5.375% 15-Apr-2031	628,693	0.32
200,000	Fibercop SpA '144A' 6.000% 30-Sep-2034	193,643	0.10
270,000	Italy Buoni Poliennali Del Tesoro '144A' 4.300% 01-Oct-2054	305,543	0.16
1,000,000	UniCredit SpA '144A' 4.625% 12-Apr-2027	1,002,097	0.51
1,000,000	UniCredit SpA '144A' FRN 5.861% 19-Jun-2032	1,005,502	0.51
	Japan - 6,550,036		
	(31 December 2025: 6,921,814)	**6,550,036**	**3.34**
111,000,000	Japan Government Five Year Bond 0.500% 20-Jun-2029	662,539	0.34
58,850,000	Japan Government Forty Year Bond 2.200% 20-Mar-2064	245,350	0.13
63,800,000	Japan Government Thirty Year Bond 2.200% 20-Jun-2054	279,183	0.14
500,000	Mitsubishi UFJ Financial Group Inc FRN 2.341% 19-Jan-2028	494,441	0.25
1,600,000	Mitsubishi UFJ Financial Group Inc FRN 4.080% 19-Apr-2028	1,594,835	0.81
1,137,000	Mizuho Financial Group Inc FRN 5.414% 13-Sep-2028	1,149,311	0.59
553,000	RLGH Finance Bermuda Ltd 6.750% 02-Jul-2035	575,369	0.29
500,000	RLGH Finance Bermuda Ltd 8.250% 17-Jul-2031	553,178	0.28
1,000,000	Sumitomo Mitsui Financial Group Inc 3.446% 11-Jan-2027	995,830	0.51
	Jersey - 779,961		
	(31 December 2025: –)	**779,961**	**0.40**
780,000	Invesco US CLO 2023-1 Ltd '2023-1A AR2' '144A' FRN 4.774% 22-Apr-2037	779,961	0.40
	Luxembourg - 687,454		
	(31 December 2025: 403,077)	**687,454**	**0.35**
522,000	Ramsgate DC Holdings UK 1 SARL Step-Up Coupon 5.483% 28-Feb-2056	687,454	0.35
	Mexico - 480,112		
	(31 December 2025: –)	**480,112**	**0.25**
200,000	Mexico Government International Bond 5.625% 22-Sep-2035	194,700	0.10
282,000	Minera Mexico SA de CV 'REGS' 5.625% 12-Feb-2032	285,412	0.15
	Netherlands - 2,615,170		
	(31 December 2025: 5,224,734)	**2,615,170**	**1.33**
200,000	ABN AMRO Bank NV '144A' FRN 4.988% 03-Dec-2028	201,162	0.10
573,998	EdgeConneX Data Centers Europe BV Step-Up Coupon '2026-1X A2' 4.500% 30-Apr-2056	659,687	0.34
600,000	ING Groep NV 'EMTN' FRN 0.875% 09-Jun-2032	674,481	0.34
1,100,000	JDE Peet's NV '144A' 1.375% 15-Jan-2027	1,079,840	0.55
	Norway - 1,802,624		
	(31 December 2025: 244,728)	**1,802,624**	**0.92**
1,600,000	DNB Bank ASA '144A' FRN 1.605% 30-Mar-2028	1,566,610	0.80
200,000	Telenor ASA 'EMTN' 4.000% 03-Oct-2030	236,014	0.12
	Republic of Korea - 488,800		
	(31 December 2025: –)	**488,800**	**0.25**
557,000	LG Chem Ltd 'REGS' 2.375% 07-Jul-2031	488,800	0.25
	Romania - 2,260,465		
	(31 December 2025: 1,757,930)	**2,260,465**	**1.15**
700,000	Banca Transilvania SA 'EMTN' FRN 7.250% 07-Dec-2028	841,735	0.43
260,000	Romanian Government International Bond 'REGS' 4.625% 04-Mar-2033	287,645	0.15
850,000	Romanian Government International Bond 'REGS' 5.750% 16-Sep-2030	855,456	0.43
230,000	Romanian Government International Bond 'REGS' 5.875% 11-Jul-2032	275,629	0.14
	Saudi Arabia - 1,650,924		
	(31 December 2025: 734,889)	**1,650,924**	**0.84**
364,000	Al Rajhi Sukuk Ltd 'EMTN' FRN 5.651% 16-Mar-2036	362,978	0.19
940,000	Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	927,103	0.47
362,000	Saudi Awwal Bank 'EMTN' FRN 5.947% 04-Sep-2035	360,843	0.18
	Spain - 2,810,599		
	(31 December 2025: 4,361,954)	**2,810,599**	**1.43**
600,000	Banco Santander SA 5.437% 15-Apr-2036	601,540	0.31
800,000	Banco Santander SA FRN 1.722% 14-Sep-2027	795,503	0.40
1,200,000	Banco Santander SA FRN 4.175% 24-Mar-2028	1,196,915	0.61
189,122	Santander Residential 1 FT FRN 3.088% 18-Oct-2068	216,641	0.11
	Supranational - 11,346,600		
	(31 December 2025: 13,439,084)	**11,346,600**	**5.79**
2,000,000	Asian Development Bank 'GMTN' 1.500% 20-Jan-2027	1,972,717	1.01
2,750,000	European Investment Bank 0.000% 17-Jun-2027	3,067,227	1.56
2,300,000	European Stability Mechanism 1.000% 23-Jun-2027	2,588,547	1.32
1,509,050	European Union 2.750% 13-Dec-2032	1,704,602	0.87
2,100,000	Inter-American Development Bank 0.625% 16-Sep-2027	2,013,507	1.03
	Sweden - 801,138		
	(31 December 2025: 1,887,445)	**801,138**	**0.41**
700,000	Volvo Treasury AB 'EMTN' 3.875% 29-Aug-2026	801,138	0.41

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Switzerland - 1,499,323		
	(31 December 2025: 1,522,598)	**1,499,323**	**0.77**
390,000	Swiss Confederation Government Bond 0.500% 27-May-2030	490,855	0.25
1,000,000	UBS Group AG '144A' FRN 6.327% 22-Dec-2027	1,008,468	0.52
	United Arab Emirates - 683,875		
	(31 December 2025: 693,272)	**683,875**	**0.35**
710,000	Aldar Sukuk No 2 Ltd 3.875% 22-Oct-2029	683,875	0.35
	United Kingdom - 26,688,438		
	(31 December 2025: 28,403,056)	**26,688,438**	**13.61**
250,000	AA Bond Co Ltd 'EMTN' 7.375% 31-Jul-2029	346,652	0.18
100,000	Anglian Water Osprey Financing Plc 'EMTN' 6.375% 18-Aug-2033	128,580	0.06
440,000	Anglian Water Osprey Financing Plc 'EMTN' 6.750% 27-Aug-2031	587,923	0.30
530,000	Assura Financing Plc 3.000% 19-Jul-2028	673,009	0.34
1,000,000	Aster Treasury Plc 'EMTN' 5.412% 20-Dec-2032	1,344,621	0.69
800,000	Barclays Plc FRN 5.086% 25-Feb-2029	804,778	0.41
1,100,000	Barclays Plc FRN 5.501% 09-Aug-2028	1,110,213	0.57
581,000	Bavarian Sky UK 8 Plc FRN 0.000% 20-Jul-2034	771,631	0.39
600,000	British Telecommunications Ltd 'EMTN' 1.500% 23-Jun-2027	677,116	0.34
681,000	Compass Group Plc 'EMTN' 2.625% 15-Jan-2029	770,676	0.39
437,000	Hermitage 2026 Plc '2026-1 A' FRN 0.000% 21-Jul-2046	580,456	0.30
600,000	HSBC Holdings Plc FRN 2.013% 22-Sep-2028	581,542	0.30
500,000	HSBC Holdings Plc FRN 5.887% 14-Aug-2027	500,737	0.25
260,000	Informa Plc 'EMTN' 3.125% 05-Jul-2026	344,835	0.18
450,000	International Distribution Services Plc 7.375% 14-Sep-2030	630,573	0.32
1,800,000	Lloyds Banking Group Plc FRN 5.462% 05-Jan-2028	1,809,414	0.92
416,000	London & Quadrant Housing Trust 2.250% 20-Jul-2029	508,077	0.26
687,000	Lseg US Fin Corp '144A' 5.250% 23-Mar-2036	685,371	0.35
410,000	Motability Operations Group Plc 'EMTN' 4.000% 17-Jan-2030	477,471	0.24
110,000	National Grid Electricity Distribution West Midlands Plc 'EMTN' 5.750% 16-Apr-2032	149,565	0.08
1,143,000	NatWest Group Plc FRN 3.073% 22-May-2028	1,128,722	0.58
900,000	NatWest Group Plc FRN 4.445% 08-May-2030	891,974	0.45
700,000	Northern Gas Networks Finance Plc 4.875% 30-Jun-2027	929,995	0.47
330,000	Northumbrian Water Finance Plc 'EMTN' 5.375% 22-Jul-2032	433,089	0.22
194,000	Satus 2026-1 Plc '2026-1 B' FRN 4.785% 17-Jan-2033	257,652	0.13
730,000	Severn Trent Utilities Finance Plc 'EMTN' 2.750% 05-Dec-2031	857,549	0.44
800,000	Standard Chartered Plc '144A' FRN 2.608% 12-Jan-2028	791,917	0.40
293,648	Together Asset Backed Securitisation 14 2025-1ST1 Plc '2025-1ST1X A' FRN 4.495% 15-Aug-2066	389,568	0.20
770,000	United Kingdom Gilt 1.500% 31-Jul-2053	447,767	0.23
2,900,000	United Kingdom Gilt 3.750% 07-Mar-2027	3,839,014	1.96
600,000	United Kingdom Gilt 4.375% 07-Mar-2030	799,416	0.41
1,200,000	WPP Finance SA 'EMTN' 2.250% 22-Sep-2026	1,369,691	0.70
700,000	Yorkshire Building Society FRN 7.375% 12-Sep-2027	933,161	0.48
100,000	Yorkshire Water Finance Plc 'EMTN' 6.375% 18-Nov-2034	135,683	0.07
	United States of America - 71,164,048		
	(31 December 2025: 50,627,396)	**71,164,048**	**36.30**
600,000	Amgen Inc 5.150% 02-Mar-2028	605,974	0.31
680,000	Apollo Debt Solutions BDC '144A' 5.700% 23-Jan-2031	666,400	0.34
1,000,000	AT&T Inc 4.350% 01-Mar-2029	993,892	0.51
900,000	Bank of America Corp 'EMTN' FRN 3.261% 28-Jan-2031	1,027,651	0.52
160,000	Bank of America Corp FRN 3.705% 24-Apr-2028	158,958	0.08
160,000	Bank of America Corp FRN 4.376% 27-Apr-2028	159,871	0.08
160,000	Bank of America Corp 'MTN' FRN 2.551% 04-Feb-2028	158,222	0.08
	United States of America cont'd.		
160,000	Bank of America Corp 'MTN' FRN 3.824% 20-Jan-2028	159,470	0.08
471,000	Blackstone Private Credit Fund 5.350% 12-Mar-2031	453,359	0.23
509,000	Blackstone Private Credit Fund 6.250% 25-Jan-2031	510,006	0.26
180,000	Brown & Brown Inc 5.650% 11-Jun-2034	182,662	0.09
385,000	Carnival Corp Ltd '144A' 5.750% 01-Aug-2032	389,095	0.20
125,000	Carnival Corp Ltd '144A' 5.875% 15-Jun-2031	127,256	0.06
600,000	Carrier Global Corp 3.625% 15-Jan-2037	667,660	0.34
400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30-Mar-2029	398,726	0.20
600,000	Chubb INA Holdings LLC 0.875% 15-Jun-2027	673,148	0.34
820,000	Chubb INA Holdings LLC 1.550% 15-Mar-2028	915,418	0.47
2,400,000	Citigroup Inc FRN 3.070% 24-Feb-2028	2,377,864	1.21
328,000	Citizens Bank NA/Providence RI FRN 4.192% 29-Jan-2029	325,458	0.17
74,000	Citizens Financial Group Inc FRN 5.299% 29-Jan-2036	73,349	0.04
900,000	Columbia Pipelines Holding Co LLC '144A' 6.055% 15-Aug-2026	900,541	0.46
1,302,000	Constellation Energy Generation LLC 5.300% 01-Jun-2036	1,297,782	0.66
744,000	Crown Castle Inc 3.300% 01-Jul-2030	701,756	0.36
600,000	CVS Health Corp 3.000% 15-Aug-2026	598,853	0.31
600,000	Diamondback Energy Inc 5.200% 18-Apr-2027	603,558	0.31
500,000	Digital Euro Finco LLC 1.125% 09-Apr-2028	552,601	0.28
400,000	Extra Space Storage LP 3.900% 01-Apr-2029	392,185	0.20
800,000	Fidelity National Information Services Inc 1.500% 21-May-2027	902,465	0.46
879,000	Fidelity National Information Services Inc 4.450% 10-Mar-2028	876,191	0.45
500,000	Fiserv Inc 1.125% 01-Jul-2027	560,621	0.29
900,000	Fiserv Inc 3.200% 01-Jul-2026	900,000	0.46
1,200,000	Ford Motor Credit Co LLC 7.350% 04-Nov-2027	1,233,585	0.63
680,000	General Motors Financial Co Inc 5.000% 09-Apr-2027	682,560	0.35
1,000,000	General Motors Financial Co Inc 5.350% 15-Jul-2027	1,008,807	0.51
490,000	Global Payments Inc 4.875% 15-Nov-2030	482,120	0.25
1,200,000	Global Payments Inc 4.950% 15-Aug-2027	1,202,816	0.61
240,000	Global Payments Inc 5.550% 15-Nov-2035	233,119	0.12
1,062,000	Goldman Sachs Group Inc/The FRN 1.948% 21-Oct-2027	1,053,833	0.54
1,300,000	Goldman Sachs Group Inc/The FRN 2.640% 24-Feb-2028	1,284,557	0.65
100,000	Goldman Sachs Group Inc/The FRN 3.615% 15-Mar-2028	99,362	0.05
100,000	Goldman Sachs Group Inc/The FRN 4.937% 23-Apr-2028	100,308	0.05
2,000,000	Intel Corp 3.750% 25-Mar-2027	1,990,554	1.02
1,400,000	JPMorgan Chase & Co FRN 3.540% 01-May-2028	1,388,845	0.71
1,200,000	JPMorgan Chase & Co FRN 3.782% 01-Feb-2028	1,195,333	0.61
600,000	Kinder Morgan Inc 1.750% 15-Nov-2026	594,389	0.30
500,000	Kraft Heinz Foods Co 4.125% 01-Jul-2027	659,235	0.34
900,000	Lowe's Cos Inc 3.950% 15-Oct-2027	894,871	0.46
1,300,000	LYB International Finance II BV 0.875% 17-Sep-2026	1,479,280	0.75
232,000	Maple Parent Holdings Corp 'REGS' 3.881% 26-Mar-2030	267,436	0.14
1,000,000	Mastercard Inc 2.100% 01-Dec-2027	1,133,657	0.58
365,000	Medline Borrower LP/Medline Co-Issuer Inc '144A' 5.250% 15-Jun-2033	363,569	0.19
770,000	Metropolitan Life Global Funding I 'EMTN' 4.000% 05-Apr-2028	894,690	0.46
2,300,000	Morgan Stanley FRN 4.210% 20-Apr-2028	2,295,736	1.17
758,000	Oncor Electric Delivery Co LLC 'REGS' FRN 4.550% 26-Nov-2056	877,203	0.45
800,000	Oracle Corp 2.650% 15-Jul-2026	799,438	0.41
900,000	O'Reilly Automotive Inc 3.600% 01-Sep-2027	891,511	0.45
585,000	PACCAR Financial Europe BV 'EMTN' 3.125% 15-May-2029	669,287	0.34
500,000	Pacific Gas and Electric Co 5.600% 15-Aug-2036	501,180	0.26
77,000	Patterson-UTI Energy Inc 6.050% 15-May-2036	76,897	0.04

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
300,000	PG&E Corp FRN 6.850% 15-Sep-2056	299,086	0.15
580,000	PG&E Corp FRN 7.375% 15-Mar-2055	591,449	0.30
95,000	PNC Financial Services Group Inc/The FRN 5.300% 21-Jan-2028	95,417	0.05
100,000	PNC Financial Services Group Inc/The FRN 6.615% 20-Oct-2027	100,641	0.05
200,000	Public Service Enterprise Group Inc 5.875% 15-Oct-2028	205,298	0.10
465,000	Puget Energy Inc FRN 7.000% 15-Sep-2056	470,621	0.24
700,000	Realty Income Corp 'EMTN' 1.875% 14-Jan-2027	914,925	0.47
1,583,000	Shire Acquisitions Investments Ireland DAC 3.200% 23-Sep-2026	1,579,172	0.81
118,000	Spire Inc FRN 6.250% 01-Jun-2056	117,744	0.06
1,100,000	Store Capital LLC 4.500% 15-Mar-2028	1,094,290	0.56
1,000,000	Sumisho Air Lease Corp 2.200% 15-Jan-2027	987,341	0.50
620,000	Take-Two Interactive Software Inc 5.600% 12-Jun-2034	635,656	0.32
418,586	United States Treasury Inflation Indexed Bonds 0.125% 15-Feb-2052	218,976	0.11
195,399	United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	181,402	0.09
7,500,000	United States Treasury Note/Bond 3.875% 31-Mar-2028	7,465,723	3.81
5,770,000	United States Treasury Note/Bond 4.625% 30-Sep-2030	5,869,059	2.99
1,900,000	US Bancorp 'MTN' FRN 2.215% 27-Jan-2028	1,876,153	0.96
100,000	US Bancorp 'MTN' FRN 4.548% 22-Jul-2028	100,038	0.05
490,000	Vistra Operations Co LLC '144A' 5.550% 30-Apr-2036	488,580	0.25
295,000	Vornado Realty LP 5.750% 01-Feb-2033	296,458	0.15
100,000	Wells Fargo & Co FRN 4.900% 24-Jan-2028	100,243	0.05
100,000	Wells Fargo & Co 'MTN' FRN 3.526% 24-Mar-2028	99,288	0.05
1,774,000	Wells Fargo & Co 'MTN' FRN 5.707% 22-Apr-2028	1,790,402	0.91
600,000	Welltower OP LLC 4.800% 20-Nov-2028	793,951	0.40
400,000	WPC Eurobond BV 1.350% 15-Apr-2028	442,497	0.23
600,000	Zimmer Biomet Holdings Inc 2.425% 13-Dec-2026	684,468	0.35
Total investments in bonds		**193,141,232**	**98.52**
Total return swaps			
	Credit default swaps - 1,021,194		
	(31 December 2025: 600,265)		
(7,010,000)	CDX North American Investment Grade Index Series 46 1.000% 20-Jun-2031	153,896	0.08
(31,295,000)	Europe Index Series 45 Version 1 1.000% 20-Jun-2031	801,953	0.41
(2,550,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	65,345	0.03
Total credit default swaps		**1,021,194**	**0.52**
	Interest rate swaps - 697		
	(31 December 2025: 30,899)		
3,750,000	IRS Receive 3 Month SEK STIBOR Pay Fixed 2.0530% 06-Nov-2035	354	0.00
390,000	IRS Receive 6 Month EUR EURIBOR Pay Fixed 2.5960% 25-Nov-2055	343	0.00
Total interest rate swaps		**697**	**0.00**
	Swaptions - 3,554		
	(31 December 2025: 1,204)		
7,050,000	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.550	1,399	0.00
4,850,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	1,000	0.00
2,000,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	612	0.00
2,050,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.125	441	0.00
2,000,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.875	102	0.00
Total swaptions		**3,554**	**0.00**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 132,282			
	(31 December 2025: 41,254)			
61	Euro-Bobl Long Futures Contracts Exp Sep-2026	8,041,828	39,408	0.02
(6)	Euro-Bund Short Futures Contracts Exp Sep-2026	(872,993)	236	0.00
1	Euro-Buxl 30 Year Bond Long Futures Contracts Exp Sep-2026	127,080	2,258	0.00
90	Euro-Schatz Long Futures Contracts Exp Sep-2026	10,896,296	11,237	0.01
38	SFE 3 Year Australian Treasury Bond Long Futures Contracts Exp Sep-2026	2,751,796	14,409	0.01
382	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	40,891,906	64,734	0.03
Total open futures contracts			**132,282**	**0.07**
Unrealised gain on forward foreign currency contracts - 2,117,234 (see below) (31 December 2025: 2,788,307)			2,117,234	1.08
Total financial assets at fair value through profit or loss			**204,362,275**	**104.24**

Holdings	Description	Fair value USD	Total net assets %
	Credit default swaps - (884,900)		
	(31 December 2025: (195,891))		
32,260,000	Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(778,692)	(0.40)
2,250,000	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(54,311)	(0.03)
2,150,000	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(51,897)	(0.03)
Total credit default swaps		**(884,900)**	**(0.46)**
	Interest rate swaps - (34,589)		
	(31 December 2025: (33,885))		
230,000	IRS GBP 15-Feb-2056	(379)	(0.00)
3,750,000	IRS Receive 3 Month SEK STIBOR Pay Fixed 2.0810% 06-Nov-2035	(847)	(0.00)
180,000	IRS Receive Fixed 2.200% Pay 1T EUR-EXT-CPI 03-Nov-2055	(4,533)	(0.00)
350,000	IRS Receive Fixed 2.6455% Pay 6 Month EUR EURIBOR 06-Nov-2035	(8,076)	(0.00)
350,000	IRS Receive Fixed 2.6490% Pay 6 Month EUR EURIBOR 06-Nov-2035	(7,961)	(0.00)
870,000	IRS Receive Fixed 2.7641% Pay 6 Month EUR EURIBOR 25-Nov-2035	(10,718)	(0.01)
260,000	IRS USD 03-Nov-2055	(2,075)	(0.00)
Total interest rate swaps		**(34,589)**	**(0.01)**
	Swaptions - (69,576)		
	(31 December 2025: (2,094))		
(14,150,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(1,604)	(0.00)
(14,000,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(1,587)	(0.00)
(7,050,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.625	(362)	(0.00)
(7,050,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.650	(271)	(0.00)
(13,950,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.725	(280)	(0.00)
(9,900,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(30,597)	(0.02)
(9,800,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(30,288)	(0.01)
(9,900,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(2,042)	(0.00)
(9,800,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(2,021)	(0.00)
(9,700,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.675	(524)	(0.00)
Total swaptions		**(69,576)**	**(0.03)**

Schedule of investments - as at 30 June 2026

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (186,670) (31 December 2025: (61,418))			
(7)	Euro-OAT Short Futures Contracts Exp Sep-2026	(959,625)	(2,928)	(0.00)
(2)	Japanese 10 Year Bond Short Futures Contracts Exp Sep-2026	(1,571,635)	(7,334)	(0.00)
(35)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(2,661,125)	(16,977)	(0.01)
(7)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(769,234)	(2,423)	(0.00)
(26)	U.S. 10 Year Ultra Treasury Note Short Futures Contracts Exp Sep-2026	(2,924,187)	(12,824)	(0.01)
70	U.S. 2 Year Treasury Note Long Futures Contracts Exp Sep-2026	14,429,297	(11,486)	(0.01)
(2)	U.S. Treasury Bond Short Futures Contracts Exp Sep-2026	(227,000)	(5,566)	(0.00)
(18)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(2,090,813)	(60,567)	(0.03)
(23)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(2,721,652)	(66,565)	(0.04)
	Total open futures contracts		**(186,670)**	**(0.10)**
	Unrealised loss on forward foreign currency contracts - (2,306,699) (see below) (31 December 2025: (1,428,299))		(2,306,699)	(1.18)
	Total financial liabilities at fair value through profit or loss		**(3,482,434)**	**(1.78)**
	Net current liabilities		**(4,836,348)**	**(2.46)**
	Total net assets		**196,043,493**	**100.00**

The counterparties for credit default swaps are Barclays Bank London, BNP Paribas SA and Merrill Lynch International.
The counterparty for interest rate swaps are Goldman Sachs International, Merrill Lynch International and Morgan Stanley.
The counterparty for swaptions are Citigroup Global Markets Limited, Goldman Sachs International, Merrill Lynch International and Morgan Stanley.
The counterparty for open futures contracts is Morgan Stanley.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.61
Financial derivative instruments dealt in on a regulated market	0.06
OTC financial derivative instruments	1.51
Other current assets	1.82
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Global Short-Dated Credit Fund						
Euro	US dollar	827,000	943,561	8-Jul-26	Deutsche Bank AG	1,615
Euro	US dollar	520,000	593,121	8-Jul-26	Goldman Sachs International	1,185
Euro	US dollar	134,000	152,853	8-Jul-26	BoFA Securities	295
Sterling	US dollar	356,000	471,518	8-Jul-26	BoFA Securities	696
US dollar	Australian dollar	4,317,316	6,050,000	8-Jul-26	BNP Paribas	129,090
US dollar	Canadian dollar	4,897,148	6,768,000	8-Jul-26	Morgan Stanley	123,709
US dollar	Euro	53,863	47,000	8-Jul-26	Goldman Sachs	147
US dollar	Euro	98,741	85,000	8-Jul-26	Goldman Sachs International	1,595
US dollar	Euro	580,613	501,000	8-Jul-26	BoFA Securities	8,021
US dollar	Euro	30,382,918	26,059,000	8-Jul-26	Barclays Bank Plc	600,157
US dollar	Euro	30,385,925	26,059,000	8-Jul-26	Morgan Stanley	603,165
US dollar	Euro	1,234,344	1,058,000	8-Jul-26	Merrill Lynch International	25,159
US dollar	Japanese yen	1,292,505	205,864,000	8-Jul-26	Goldman Sachs International	25,752
US dollar	Sterling	546,225	408,000	8-Jul-26	BoFA Securities	5,035
US dollar	Sterling	21,547,952	16,061,000	8-Jul-26	Morgan Stanley	243,918
US dollar	Swiss franc	509,683	400,000	8-Jul-26	Goldman Sachs International	14,286
Euro	US dollar	108,000	123,316	21-Jul-26	Citigroup Global Markets Limited	186
Norwegian krone	US dollar	983,000	99,054	21-Jul-26	Morgan Stanley	227
Norwegian krone	US dollar	1,481,000	149,143	21-Jul-26	Goldman Sachs International	435
Sterling	Euro	150,249	172,000	21-Jul-26	Merrill Lynch International	2,607
Swedish krona	Norwegian krone	328,529	329,192	21-Jul-26	Citigroup Global Markets Limited	671
Swedish krona	Norwegian krone	547,882	548,883	21-Jul-26	Citigroup Global Markets Limited	1,130
Swedish krona	Norwegian krone	985,588	987,143	21-Jul-26	Goldman Sachs	2,058
Swedish krona	US dollar	1,919,000	196,797	21-Jul-26	Deutsche Bank AG	1,330
US dollar	Australian dollar	160,721	226,000	21-Jul-26	Goldman Sachs	4,308
US dollar	Australian dollar	198,903	280,000	21-Jul-26	Merrill Lynch International	5,117
US dollar	Australian dollar	115,852	160,000	21-Jul-26	Goldman Sachs	5,118
US dollar	Australian dollar	51,325	72,000	21-Jul-26	Goldman Sachs International	1,495
US dollar	Australian dollar	59,860	84,000	21-Jul-26	BNP Paribas	1,724
US dollar	Australian dollar	57,239	80,000	21-Jul-26	Barclays Bank Plc	1,871
US dollar	Australian dollar	271,856	389,000	21-Jul-26	Morgan Stanley	2,632
US dollar	Australian dollar	99,947	140,281	21-Jul-26	Morgan Stanley	2,860
US dollar	Australian dollar	46,058	64,719	21-Jul-26	Deutsche Bank AG	1,267
US dollar	Australian dollar	93,691	131,000	21-Jul-26	Goldman Sachs	3,026
US dollar	Canadian dollar	100,745	140,000	21-Jul-26	Morgan Stanley	1,942
US dollar	Canadian dollar	136,387	187,000	21-Jul-26	BNP Paribas	4,416
US dollar	Canadian dollar	481,476	657,916	21-Jul-26	Morgan Stanley	17,165
US dollar	Canadian dollar	64,218	88,000	21-Jul-26	Merrill Lynch International	2,114
US dollar	Canadian dollar	189,867	265,000	21-Jul-26	BoFA Securities	2,849
US dollar	Euro	60,691	53,000	21-Jul-26	UBS AG	84
US dollar	Euro	211,156	182,000	21-Jul-26	BoFA Securities	3,031
US dollar	Euro	75,617	65,000	21-Jul-26	Morgan Stanley	1,287
US dollar	Euro	9,187	7,961	21-Jul-26	Morgan Stanley	83
US dollar	Euro	58,904	51,039	21-Jul-26	Morgan Stanley	539
US dollar	Euro	246,624	215,000	21-Jul-26	Goldman Sachs	763
US dollar	Euro	245,881	213,000	21-Jul-26	BoFA Securities	2,307
US dollar	Euro	490,511	422,000	21-Jul-26	BNP Paribas	7,937
US dollar	Euro	286,742	246,000	21-Jul-26	Goldman Sachs	5,431
US dollar	Euro	229,594	197,000	21-Jul-26	Deutsche Bank AG	4,317
US dollar	Euro	88,079	75,000	21-Jul-26	Morgan Stanley	2,314
US dollar	Euro	139,954	120,000	21-Jul-26	Deutsche Bank AG	2,729
US dollar	Japanese yen	498,443	78,240,000	21-Jul-26	Citigroup Global Markets Limited	16,481
US dollar	New Zealand dollar	72,615	121,589	21-Jul-26	Citigroup Global Markets Limited	3,512
US dollar	New Zealand dollar	49,714	85,000	21-Jul-26	Morgan Stanley	1,405
US dollar	New Zealand dollar	107,090	179,411	21-Jul-26	BNP Paribas	5,123

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Global Short-Dated Credit Fund cont'd.						
US dollar	New Zealand dollar	105,267	176,000	21-Jul-26	BNP Paribas	5,240
US dollar	New Zealand dollar	65,009	109,000	21-Jul-26	Deutsche Bank AG	3,060
US dollar	New Zealand dollar	70,745	119,000	21-Jul-26	Deutsche Bank AG	3,113
US dollar	New Zealand dollar	53,696	92,000	21-Jul-26	Morgan Stanley	1,408
US dollar	New Zealand dollar	133,656	228,000	21-Jul-26	Citigroup Global Markets Limited	4,075
US dollar	New Zealand dollar	20,140	34,298	21-Jul-26	Morgan Stanley	647
US dollar	New Zealand dollar	151,553	255,000	21-Jul-26	Goldman Sachs	6,626
US dollar	New Zealand dollar	100,215	170,702	21-Jul-26	Deutsche Bank AG	3,198
US dollar	Norwegian krone	298,151	2,751,000	21-Jul-26	Morgan Stanley	20,306
US dollar	Norwegian krone	99,720	928,875	21-Jul-26	Deutsche Bank AG	5,906
US dollar	Norwegian krone	50,964	473,000	21-Jul-26	BNP Paribas	3,192
US dollar	Norwegian krone	91,354	850,000	21-Jul-26	Morgan Stanley	5,506
US dollar	Norwegian krone	98,354	915,902	21-Jul-26	Goldman Sachs	5,850
US dollar	Norwegian krone	16,804	156,000	21-Jul-26	Citigroup Global Markets Limited	1,048
US dollar	Norwegian krone	13	125	21-Jul-26	Morgan Stanley	1
US dollar	Norwegian krone	821,102	7,542,000	21-Jul-26	Citigroup Global Markets Limited	59,376
US dollar	Norwegian krone	763	7,098	21-Jul-26	Morgan Stanley	46
US dollar	Sterling	315,032	236,000	21-Jul-26	Citigroup Global Markets Limited	1,994
US dollar	Sterling	198,386	148,000	21-Jul-26	Morgan Stanley	2,074
US dollar	Sterling	156,648	115,917	21-Jul-26	Citigroup Global Markets Limited	2,892
US dollar	Swedish krona	115,583	1,107,000	21-Jul-26	Morgan Stanley	1,291
US dollar	Swedish krona	1,042,676	9,682,301	21-Jul-26	Morgan Stanley	43,028
US dollar	Swiss franc	87,545	68,000	21-Jul-26	BoFA Securities	3,200
US dollar	Swiss franc	503,129	391,000	21-Jul-26	Citigroup Global Markets Limited	18,145
US dollar	Swiss franc	247,929	198,000	21-Jul-26	Goldman Sachs International	2,336
					USD	**2,111,274**
Euro	US dollar	1,891,000	2,203,214	8-Jul-26	Goldman Sachs International	(41,995)
Euro	US dollar	1,050,000	1,203,929	8-Jul-26	Goldman Sachs International	(3,887)
Euro	US dollar	3,039,000	3,491,683	8-Jul-26	Goldman Sachs International	(18,419)
Euro	US dollar	590,000	686,351	8-Jul-26	Goldman Sachs International	(12,041)
Euro	US dollar	1,292,000	1,491,105	8-Jul-26	Morgan Stanley	(14,482)
Euro	US dollar	650,000	757,543	8-Jul-26	Goldman Sachs International	(14,660)
Sterling	US dollar	414,000	555,631	8-Jul-26	Morgan Stanley	(6,483)
Sterling	US dollar	204,000	274,733	8-Jul-26	Barclays Bank Plc	(4,138)
Sterling	US dollar	370,000	498,003	8-Jul-26	Merrill Lynch International	(7,219)
US dollar	Euro	164,514	145,000	8-Jul-26	Goldman Sachs International	(1,206)
Australian dollar	US dollar	589,000	426,023	21-Jul-26	Citigroup Global Markets Limited	(18,381)
Australian dollar	US dollar	264,000	185,532	21-Jul-26	Goldman Sachs International	(2,820)
Australian dollar	US dollar	418,845	303,343	21-Jul-26	Deutsche Bank AG	(13,463)
Canadian dollar	Euro	281,014	174,000	21-Jul-26	Morgan Stanley	(656)
Canadian dollar	US dollar	181,000	131,448	21-Jul-26	BNP Paribas	(3,711)
Canadian dollar	US dollar	160,000	116,742	21-Jul-26	Morgan Stanley	(3,825)
Euro	US dollar	61,000	71,123	21-Jul-26	Morgan Stanley	(1,367)
Euro	US dollar	48,000	55,880	21-Jul-26	Citigroup Global Markets Limited	(990)
Euro	US dollar	1,693,238	1,988,331	21-Jul-26	Barclays Bank Plc	(52,045)
New Zealand dollar	US dollar	1,781,732	1,057,821	21-Jul-26	Goldman Sachs	(45,193)
New Zealand dollar	US dollar	205,000	120,259	21-Jul-26	Goldman Sachs	(3,749)
New Zealand dollar	US dollar	120,000	70,486	21-Jul-26	Citigroup Global Markets Limited	(2,285)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Global Short-Dated Credit Fund cont'd.						
New Zealand dollar	US dollar	92,000	53,465	21-Jul-26	Citigroup Global Markets Limited	(1,177)
Norwegian krone	Swedish krona	1,879,000	1,855,760	21-Jul-26	BNP Paribas	(1,823)
Norwegian krone	US dollar	685,000	69,231	21-Jul-26	Morgan Stanley	(48)
Norwegian krone	US dollar	846,462	91,704	21-Jul-26	BNP Paribas	(6,213)
Norwegian krone	US dollar	538	58	21-Jul-26	BNP Paribas	(4)
Norwegian krone	US dollar	658,000	69,187	21-Jul-26	UBS AG	(2,730)
Norwegian krone	US dollar	924,000	99,923	21-Jul-26	Deutsche Bank AG	(6,601)
Norwegian krone	US dollar	927,000	99,706	21-Jul-26	BNP Paribas	(6,081)
Norwegian krone	US dollar	1,289,905	139,252	21-Jul-26	Deutsche Bank AG	(8,974)
Norwegian krone	US dollar	1,658,000	178,869	21-Jul-26	Goldman Sachs	(11,414)
Norwegian krone	US dollar	558,095	60,280	21-Jul-26	Morgan Stanley	(3,913)
Norwegian krone	US dollar	631,000	67,923	21-Jul-26	Citigroup Global Markets Limited	(4,193)
Norwegian krone	US dollar	918,000	99,850	21-Jul-26	Goldman Sachs	(7,134)
Norwegian krone	US dollar	607,000	65,353	21-Jul-26	Morgan Stanley	(4,047)
Swedish krona	Euro	1,899,000	172,178	21-Jul-26	Merrill Lynch International	(831)
Swedish krona	US dollar	761,000	81,008	21-Jul-26	Morgan Stanley	(2,438)
Swedish krona	US dollar	2,620	280	21-Jul-26	Citigroup Global Markets Limited	(9)
Swedish krona	US dollar	858,000	91,361	21-Jul-26	Goldman Sachs	(2,777)
Swedish krona	US dollar	1,103,000	115,223	21-Jul-26	BoFA Securities	(1,344)
Swedish krona	US dollar	528,155	54,831	21-Jul-26	Goldman Sachs	(302)
Swedish krona	US dollar	580,845	60,364	21-Jul-26	UBS AG	(394)
Swedish krona	US dollar	941,000	100,117	21-Jul-26	Deutsche Bank AG	(2,963)
Swedish krona	US dollar	480,380	51,283	21-Jul-26	BNP Paribas	(1,686)
Swiss franc	US dollar	68,000	87,598	21-Jul-26	Morgan Stanley	(3,253)
Swiss franc	US dollar	137,000	175,262	21-Jul-26	Goldman Sachs	(5,331)
US dollar	Australian dollar	39,589	57,440	21-Jul-26	Goldman Sachs International	(165)
US dollar	Australian dollar	85,773	124,560	21-Jul-26	Morgan Stanley	(434)
US dollar	Australian dollar	59,284	86,000	21-Jul-26	Goldman Sachs International	(236)
US dollar	Euro	115,607	101,709	21-Jul-26	Citigroup Global Markets Limited	(701)
US dollar	Euro	196,952	173,291	21-Jul-26	Deutsche Bank AG	(1,213)
US dollar	Euro	93,200	82,000	21-Jul-26	Morgan Stanley	(571)
US dollar	Euro	122,682	108,000	21-Jul-26	Goldman Sachs International	(821)
					USD	**(362,836)**
BNY Global Short-Dated Credit Fund CHF X (Acc) (Hedged) Share Class						
Swiss franc	US dollar	10,029	12,643	15-Jul-26	The Bank of New York Mellon	(213)
					USD	**(213)**
					CHF	**(172)**
BNY Global Short-Dated Credit Fund EUR E (Acc) (Hedged) Share Class						
Euro	US dollar	10,017	11,603	15-Jul-26	The Bank of New York Mellon	(151)
					USD	**(151)**
					EUR	**(132)**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Global Short-Dated Credit Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	55	63	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	9,914	11,484	15-Jul-26	The Bank of New York Mellon	(150)
					USD	**(150)**
					EUR	**(131)**
BNY Global Short-Dated Credit Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	10,038	11,628	15-Jul-26	The Bank of New York Mellon	(152)
					USD	**(152)**
					EUR	**(133)**
BNY Global Short-Dated Credit Fund EUR X (Acc) (Hedged) Share Class						
Euro	US dollar	10,077	11,673	15-Jul-26	The Bank of New York Mellon	(152)
					USD	**(152)**
					EUR	**(133)**
BNY Global Short-Dated Credit Fund Sterling E (Acc) (Hedged) Share Class						
Sterling	US dollar	56	73	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**
Sterling	US dollar	10,115	13,551	15-Jul-26	The Bank of New York Mellon	(134)
					USD	**(134)**
					GBP	**(101)**
BNY Global Short-Dated Credit Fund Sterling E (Inc) (Hedged) Share Class						
Sterling	US dollar	55	73	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**
Sterling	US dollar	10,079	13,502	15-Jul-26	The Bank of New York Mellon	(133)
					USD	**(133)**
					GBP	**(100)**
BNY Global Short-Dated Credit Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	54	72	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Global Short-Dated Credit Fund Sterling W (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	10,102	13,533	15-Jul-26	The Bank of New York Mellon	(134)
					USD	**(134)**
					GBP	**(101)**
BNY Global Short-Dated Credit Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	US dollar	54	71	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**
Sterling	US dollar	10,068	13,488	15-Jul-26	The Bank of New York Mellon	(133)
					USD	**(133)**
					GBP	**(100)**
BNY Global Short-Dated Credit Fund Sterling X (Acc) (Hedged) (Q) Share Class						
Sterling	US dollar	783,969	1,034,128	15-Jul-26	The Bank of New York Mellon	5,759
					USD	**5,759**
					GBP	**4,342**
Sterling	US dollar	141,715,714	189,853,069	15-Jul-26	The Bank of New York Mellon	(1,875,926)
					USD	**(1,875,926)**
					GBP	**(1,414,246)**
BNY Global Short-Dated Credit Fund Sterling Z (Acc) (Hedged) Share Class						
Sterling	US dollar	27,327	36,047	15-Jul-26	The Bank of New York Mellon	201
					USD	**201**
					GBP	**152**
Sterling	US dollar	5,020,043	6,725,229	15-Jul-26	The Bank of New York Mellon	(66,452)
					USD	**(66,452)**
					GBP	**(50,098)**
BNY Global Short-Dated Credit Fund Sterling Z (Inc) (Hedged) Share Class						
Sterling	US dollar	55	72	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**
Sterling	US dollar	10,075	13,497	15-Jul-26	The Bank of New York Mellon	(133)
					USD	**(133)**
					GBP	**(100)**

BNY MELLON ABSOLUTE RETURN BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 12,228,075		
	(31 December 2025: 11,591,023)	**12,228,075**	**5.13**
1,486,353	BNY Mellon Global Funds Plc - BNY Mellon Floating Rate Credit Fund^	1,680,470	0.70
6,948,954	BNY Mellon Global Funds Plc - BNY Mellon Global Short-Dated High Yield Bond Fund^	10,547,605	4.43
Total investments in collective investment schemes		**12,228,075**	**5.13**
Bonds			
	Australia - 12,829,251		
	(31 December 2025: 14,091,927)	**12,829,251**	**5.38**
1,936,000	Allied Credit ABS Trust 2025-1P '2025-1P B' FRN 5.653% 17-Apr-2033	1,170,667	0.49
760,000	Angle Asset Finance Radian Trust 2025-1 '2025-1 B' FRN 5.850% 16-Mar-2033	460,610	0.19
900,000	Blackwattle Series RMBS Trust No.6 FRN 5.299% 12-Dec-2056	543,537	0.23
620,374	Firstmac Mortgage Funding Trust No. 4 Series 2-2020 '2020-2 A2' FRN 6.200% 16-Jan-2052	377,751	0.16
528,896	La Trobe Financial Capital Markets Trust 2024-3 '2024-3 A2' FRN 5.850% 13-Nov-2055	321,453	0.14
694,598	Liberty Series 2024-1Auto '2024-1A B' FRN 5.805% 25-May-2032	420,889	0.18
1,583,000	Liberty Series 2025-1 '2025-1 A2' FRN 5.605% 25-Sep-2056	958,599	0.40
3,115,000	New South Wales Treasury Corp 1.750% 20-Mar-2034	1,484,477	0.62
1,127,900	New South Wales Treasury Corp 4.750% 20-Feb-2037	646,543	0.27
432,933	NOW Trust 2024-1 '2024-1 B' FRN 5.950% 14-Jun-2032	262,595	0.11
369,471	Pepper Residential Securities Trust NO 34 FRN 6.049% 12-Dec-2063	224,241	0.09
240,590	Pepper Residential Securities Trust No32 FRN 6.198% 23-Jul-2063	145,919	0.06
450,308	Pepper SPARKZ Trust No. 9 'SPK-9 B' FRN 5.650% 15-Jan-2033	272,568	0.11
2,923,000	Queensland Treasury Corp 2.000% 22-Aug-2033	1,448,809	0.61
2,212,000	Queensland Treasury Corp '144A' 1.750% 20-Jul-2034	1,039,830	0.44
1,738,000	Queensland Treasury Corp '144A' 5.250% 13-Aug-2038	1,022,524	0.43
1,160,000	SAPPHIRE XXXII SERIES 2025-1 TRUST '2025-1 A2' FRN 5.600% 14-Jun-2066	702,262	0.29
318,000	Treasury Corp of Victoria 'EMTN' 3.625% 29-Sep-2040	317,913	0.13
428,693	Triton Bond Trust 2022-1 in respect of Series 1 '2022-1 C' FRN 6.056% 11-Sep-2053	259,713	0.11
500,000	Triton Bond Trust 2025-1 in respect of Series 1 '2025-1 A2' FRN 5.549% 12-Mar-2057	302,211	0.13
735,182	Trustee for Think Tank Residential Series 2025-2 Trust/The '2025-2 A2' FRN 5.762% 10-Apr-2057	446,140	0.19
	Austria - 1,647,913		
	(31 December 2025: 1,960,543)	**1,647,913**	**0.69**
300,000	UNIQA Insurance Group AG FRN 4.500% 13-May-2046	303,375	0.13
1,200,000	Volksbank Wien AG FRN 5.500% 04-Dec-2035	1,241,095	0.52
100,000	Volksbank Wien AG FRN 5.750% 21-Jun-2034	103,443	0.04
	Belgium - 939,244		
	(31 December 2025: 624,252)	**939,244**	**0.39**
900,000	Ethias SA 4.750% 07-May-2035	939,244	0.39
	Bermuda - 1,781,698		
	(31 December 2025: 1,575,556)	**1,781,698**	**0.75**
206,000	Athora Holding Ltd 5.375% 16-Dec-2037	208,761	0.09
1,480,000	Athora Holding Ltd 5.875% 10-Sep-2034	1,572,937	0.66
	Brazil - 1,686,414		
	(31 December 2025: 2,464,993)	**1,686,414**	**0.71**
12,800,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2037	1,686,414	0.71

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Cayman Islands - 4,269,306		
	(31 December 2025: –)	**4,269,306**	**1.79**
1,500,000	Apidos Clo Lvi '2026-56A A1' '144A' FRN 0.000% 24-Apr-2039	1,314,695	0.55
1,500,000	Carlyle US CLO 2026-2 Ltd '2026-2A A1' '144A' FRN 4.823% 20-Apr-2039	1,314,791	0.55
1,194,683	HPS Loan Management 2026-27 Ltd '2026-27A A1' '144A' FRN 4.871% 15-Apr-2039	1,047,010	0.44
675,652	Voya CLO 2026-1 Ltd '2026-1A A1' '144A' FRN 4.837% 15-Apr-2039	592,810	0.25
	Colombia - 2,917,450		
	(31 December 2025: 3,687,710)	**2,917,450**	**1.22**
10,900,000,000	Colombian TES 13.250% 09-Feb-2033	2,917,450	1.22
	Cote d'Ivoire - 1,110,784		
	(31 December 2025: –)	**1,110,784**	**0.47**
1,280,000	Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	1,110,784	0.47
	Croatia - 487,500		
	(31 December 2025: –)	**487,500**	**0.20**
500,000	Erste&Steiermaerkische Banka dd 'EMTN' FRN 0.750% 06-Jul-2028	487,500	0.20
	Czech Republic - 309,579		
	(31 December 2025: –)	**309,579**	**0.13**
300,000	Raiffeisenbank AS 'EMTN' FRN 4.959% 05-Jun-2030	309,579	0.13
	France - 4,886,957		
	(31 December 2025: 7,156,346)	**4,886,957**	**2.05**
700,000	Arkema SA 'EMTN' 3.500% 09-Sep-2033	689,044	0.29
575,000	BNP Paribas SA '144A' FRN (Perpetual) 7.200% 17-Apr-2036	505,961	0.21
1,223,000	BPCE SA '144A' FRN 5.773% 02-Jun-2037	1,080,836	0.45
900,000	Covea Cooperations SACA FRN 4.500% 10-Jun-2056	910,796	0.38
600,000	Credit Agricole Assurances SA 'EMTN' FRN (Perpetual) 5.875% 17-Jun-2032	614,250	0.26
130,777	Noria DE 2024 '2024-DE1 C' FRN 3.492% 25-Feb-2043	130,823	0.06
300,000	Suez SACA 'EMTN' 4.500% 13-Nov-2033	313,037	0.13
600,000	Suez SACA 'EMTN' 5.000% 03-Nov-2032	642,210	0.27
	Germany - 62,131,657		
	(31 December 2025: 32,963,469)	**62,131,657**	**26.07**
1,300,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	1,350,257	0.57
400,000	Aareal Bank AG FRN (Perpetual) 9.875% 31-Jul-2030	375,391	0.16
1,100,000	Amprion GmbH 'EMTN' 3.875% 05-Jun-2036	1,103,922	0.46
900,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	896,625	0.38
11,000,000	German Treasury Bill (Zero Coupon) 0.000% 15-Jul-2026	10,991,750	4.61
12,500,000	German Treasury Bill (Zero Coupon) 0.000% 19-Aug-2026	12,465,688	5.23
12,500,000	German Treasury Bill (Zero Coupon) 0.000% 16-Sep-2026	12,443,437	5.22
11,000,000	German Treasury Bill (Zero Coupon) 0.000% 14-Oct-2026	10,930,755	4.59
1,700,000	IKB Deutsche Industriebank AG FRN 6.530% 31-Jan-2028	1,777,690	0.75
3,985,000	Kreditanstalt fuer Wiederaufbau 1.750% 14-Sep-2029	3,250,144	1.36
2,750,000	Kreditanstalt fuer Wiederaufbau 'EMTN' 3.250% 24-Mar-2031	2,811,105	1.18
500,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	504,850	0.21
1,200,000	Sartorius Finance BV 4.500% 14-Sep-2032	1,253,856	0.53
300,000	Sartorius Finance BV 4.875% 14-Sep-2035	318,687	0.13
1,700,000	Viridium Group Sarl 4.375% 16-Nov-2035	1,657,500	0.69
	Hungary - 372,824		
	(31 December 2025: 331,521)	**372,824**	**0.16**
55,400,000	Hungary Government Bond 3.000% 21-Aug-2030	143,957	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Hungary cont'd.		
82,220,000	Hungary Government Bond 4.500% 23-Mar-2028	228,867	0.10
	Ireland - 2,161,836		
	(31 December 2025: 2,666,719)	**2,161,836**	**0.91**
1,145,000	AIB Group Plc 'EMTN' FRN 2.250% 04-Apr-2028	1,139,859	0.48
390,994	Atom Mortgage Securities DAC FRN 5.097% 22-Jul-2031	453,244	0.19
175,356	Berg Finance 2021 DAC '2021-1 B' FRN 3.644% 22-Apr-2033	175,289	0.07
406,559	Taurus 2021-3 DEU DAC '2021-DE3 B' FRN 4.186% 22-Dec-2030	393,444	0.17
	Italy - 7,045,084		
	(31 December 2025: 5,944,116)	**7,045,084**	**2.96**
740,000	Fibercop SpA 5.375% 15-Apr-2031	768,216	0.32
200,000	Fibercop SpA '144A' 7.721% 04-Jun-2038	184,043	0.08
6,140,000	Italy Buoni Poliennali Del Tesoro '144A' 4.300% 01-Oct-2054	6,092,825	2.56
	Japan - 33,279,296		
	(31 December 2025: 43,326,292)	**33,279,296**	**13.97**
1,126,350,000	Japan Government Forty Year Bond 2.200% 20-Mar-2064	4,087,238	1.71
1,218,950,000	Japan Government Thirty Year Bond 2.200% 20-Jun-2054	4,686,117	1.97
1,409,650,000	Japan Treasury Discount Bill (Zero Coupon) 0.000% 06-Jul-2026	7,615,649	3.20
1,402,100,000	Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Jul-2026	7,573,580	3.18
1,411,300,000	Japan Treasury Discount Bill (Zero Coupon) 0.000% 20-Aug-2026	7,616,355	3.20
713,000	RLGH Finance Bermuda Ltd 6.750% 02-Jul-2035	651,245	0.27
625,000	RLGH Finance Bermuda Ltd 8.250% 17-Jul-2031	606,632	0.25
503,000	RLGH Finance Bermuda Ltd FRN (Perpetual) 6.875% 19-May-2032	442,480	0.19
	Jersey - 1,052,440		
	(31 December 2025: –)	**1,052,440**	**0.44**
1,200,000	Invesco US CLO 2023-1 Ltd '2023-1A AR2' '144A' FRN 4.774% 22-Apr-2037	1,052,440	0.44
	Kazakhstan - 588,579		
	(31 December 2025: –)	**588,579**	**0.25**
680,000	Bank RBK JSC 'REGS' 7.700% 19-May-2031	588,579	0.25
	Luxembourg - 893,222		
	(31 December 2025: –)	**893,222**	**0.37**
775,000	Ramsgate DC Holdings UK 1 SARL Step-Up Coupon 5.483% 28-Feb-2056	893,222	0.37
	Malta - 558,102		
	(31 December 2025: –)	**558,102**	**0.23**
548,000	Bank of Valletta Plc 'EMTN' FRN 4.467% 28-May-2032	558,102	0.23
	Netherlands - 2,718,027		
	(31 December 2025: 1,295,888)	**2,718,027**	**1.14**
200,000	Athora Netherlands NV FRN (Perpetual) 6.750% 18-May-2031	211,438	0.09
784,997	EdgeConneX Data Centers Europe BV Step-Up Coupon '2026-1X A2' 4.500% 30-Apr-2056	789,589	0.33
1,700,000	Triodos Bank NV 'EMTN' FRN 5.500% 03-Jun-2037	1,717,000	0.72
	Poland - 306,471		
	(31 December 2025: 351,492)	**306,471**	**0.13**
300,000	mBank SA 'EMTN' FRN 4.335% 26-May-2033	306,471	0.13
	Portugal - 446,500		
	(31 December 2025: 458,500)	**446,500**	**0.19**
400,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 'EMTN' FRN 8.500% 12-Jun-2034	446,500	0.19
	Republic of Korea - 11,300,204		
	(31 December 2025: 10,494,088)	**11,300,204**	**4.74**
22,370,340,000	Korea Treasury Bond 2.625% 10-Jun-2035	11,300,204	4.74
	Saudi Arabia - 666,350		
	(31 December 2025: –)	**666,350**	**0.28**
770,000	Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	666,350	0.28
	Spain - 988,869		
	(31 December 2025: 1,347,531)	**988,869**	**0.42**
800,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 5.625% 11-Nov-2032	799,056	0.34
189,122	Santander Residential 1 FT FRN 3.088% 18-Oct-2068	189,813	0.08
	Supranational - 9,717,575		
	(31 December 2025: 10,419,514)	**9,717,575**	**4.08**
3,470,000	European Investment Bank 2.250% 15-Mar-2030	3,421,442	1.44
3,375,000	European Union 0.000% 04-Jul-2029	3,120,795	1.31
3,800,000	International Bank for Reconstruction & Development 1.375% 20-Apr-2028	3,175,338	1.33
	Sweden - 2,237,025		
	(31 December 2025: 579,853)	**2,237,025**	**0.94**
1,085,000	Skandinaviska Enskilda Banken AB 'EMTN' 4.125% 29-Jun-2027	1,099,495	0.46
1,130,000	Stadshypotek AB 'EMTN' 3.125% 04-Apr-2028	1,137,530	0.48
	United Kingdom - 23,746,715		
	(31 December 2025: 26,156,244)	**23,746,715**	**9.96**
154,000	Anglian Water Osprey Financing Plc 'EMTN' 6.375% 18-Aug-2033	173,684	0.07
438,000	Barclays Plc 'EMTN' FRN 6.174% 29-Jul-2036	518,624	0.22
575,000	Barclays Plc FRN (Perpetual) 6.125% 15-Dec-2035	575,908	0.24
677,000	Bavarian Sky UK 8 Plc FRN 0.000% 20-Jul-2034	786,882	0.33
1,125,000	Bellis Acquisition Co Plc 'REGS' 8.125% 14-May-2030	1,225,548	0.51
1,914,000	Close Brothers Group Plc FRN 6.125% 03-Aug-2036	2,189,761	0.92
2,079,000	Greene King Finance Plc FRN 5.947% 15-Mar-2036	2,263,291	0.95
1,124,000	IDS Financing Plc 'EMTN' 4.000% 01-Oct-2032	1,111,147	0.47
220,000	International Distribution Services Plc 7.375% 14-Sep-2030	270,112	0.11
114,000	LV Bonds Plc FRN 7.625% 05-May-2046	136,375	0.06
435,000	M&G Plc 'EMTN' FRN 5.560% 20-Jul-2055	482,942	0.20
200,000	Metro Bank Holdings Plc FRN (Perpetual) 13.875% 26-Mar-2030	271,640	0.11
1,225,000	Metro Bank Holdings Plc 'REGS' FRN 12.000% 30-Apr-2029	1,573,027	0.66
480,000	Metro Bank Holdings Plc 'REGS' FRN 14.000% 30-Apr-2034	658,038	0.28
445,000	Northumbrian Water Finance Plc 'EMTN' 5.375% 22-Jul-2032	512,373	0.21
400,000	Paragon Banking Group Plc FRN (Perpetual) 7.500% 05-Feb-2033	457,168	0.19
570,000	Stratton Mortgage Funding 2024-3 Plc '2024-3 B' FRN 5.098% 25-Jun-2049	662,159	0.28
19,220,000	United Kingdom Gilt 1.500% 31-Jul-2053	9,878,036	4.15
	United States of America - 13,967,079		
	(31 December 2025: 8,937,430)	**13,967,079**	**5.86**
1,280,000	Apollo Debt Solutions BDC '144A' 5.700% 23-Jan-2031	1,102,139	0.46
253,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.737% 11-Mar-2046	259,755	0.11
863,000	Blackstone Private Credit Fund 5.350% 12-Mar-2031	729,236	0.31
787,000	Blackstone Private Credit Fund 6.250% 25-Jan-2031	692,550	0.29
580,000	Carnival Corp Ltd '144A' 5.750% 01-Aug-2032	515,565	0.22
187,000	Carnival Corp Ltd '144A' 5.875% 15-Jun-2031	167,299	0.07
320,000	Global Payments Inc 5.550% 15-Nov-2035	273,402	0.11
112,000	Kraft Heinz Foods Co 5.000% 04-Jun-2042	88,797	0.04
395,000	PG&E Corp FRN 6.850% 15-Sep-2056	345,615	0.14

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
646,000	PG&E Corp FRN 7.375% 15-Mar-2055	577,055	0.24
9,041,458	United States Treasury Inflation Indexed Bonds 0.125% 15-Feb-2052	4,191,371	1.76
6,123,099	United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	5,024,295	2.11
	Uzbekistan - 920,082 (31 December 2025: –)	**920,082**	**0.39**
1,048,000	Aloqabank JSC 'REGS' 7.700% 18-May-2031	920,082	0.39
Total investments in bonds		**207,964,033**	**87.27**
Total return swaps			
	Credit default swaps - 7,000,564 (31 December 2025: 1,382,463)		
(3,650,000)	CDS Barclays Bank Plc 1.000% 20-Dec-2027	35,400	0.01
(1,170,000)	CDS Ziggo Bond Company B.V. 5.000% 20-Jun-2029	48,275	0.02
(46,320,000)	CDX North American Investment Grade Index Series 46 1.000% 20-Jun-2031	896,718	0.38
(264,920,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	5,959,434	2.50
(2,700,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	60,737	0.03
Total credit default swaps		**7,000,564**	**2.94**
	Interest rate swaps - 2,102,448 (31 December 2025: 2,421,247)		
400,000,000	IRS 3 Month KRW-CD 91D Receive 3.9000 18-Jun-2031	377	0.00
9,630,000	IRS Pay 104.301231 Receive 30 Year USA CPI-U 01-Jul-2052	104,538	0.04
95,270,000	IRS Pay 6 Month AUD-BBR-BBSW Receive 5.1840 06-Nov-2036	379,991	0.16
47,000,000	IRS Pay Fixed 2.600% Receive 1 Year GBP SONIA Compounded Index 15-Feb-2074	701,501	0.29
9,090,000	IRS Pay Fixed 2.9590% Pay 6 Month EUR EURIBOR Reuters 17-Nov-2055	200,228	0.08
5,290,000	IRS Receive 122.389003 Pay 30 Year EUR EXT-CPI 01-Jun-2053	631,746	0.27
590,000	IRS Receive 127.645149 Pay 30 Year EUR EXT-CPI 25-May-2053	84,067	0.04
Total interest rate swaps		**2,102,448**	**0.88**
	Swaptions - 1,675 (31 December 2025: 2,776)		
4,750,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	917	0.00
4,800,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.125	628	0.00
4,800,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.875	130	0.00
Total swaptions		**1,675**	**0.00**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 1,270,988 (31 December 2025: 718,770)			
70	Euro-Bobl Long Futures Contracts Exp Sep-2026	8,083,600	44,880	0.02
1	Euro-Bobl Long Futures Contracts Exp Sep-2026	115,480	649	0.00
66	Euro-Bund Long Futures Contracts Exp Sep-2026	8,416,980	77,816	0.03
34	Euro-Buxl 30 Year Bond Long Futures Contracts Exp Sep-2026	3,791,680	77,535	0.03
31	Euro-Schatz Long Futures Contracts Exp Sep-2026	3,285,845	5,370	0.00
689	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	68,201,604	851,060	0.36
	Open futures contracts cont'd.			
(29)	U.S. 2 Year Treasury Note Short Futures Contracts Exp Sep-2026	(5,246,017)	707	0.00
73	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	7,309,039	212,971	0.09
Total open futures contracts			**1,270,988**	**0.53**
Unrealised gain on forward foreign currency contracts - 2,801,324 (see below) (31 December 2025: 3,476,718)			2,801,324	1.18
Total financial assets at fair value through profit or loss			**233,369,107**	**97.93**

Holdings	Description	Fair value EUR	Total net assets %
Total return swaps			
	Europe - (460,164) (31 December 2025: (307,116))	**(460,164)**	**(0.19)**
7,800,000	iBoxx EUR Liquid High Yield Index 22-Sep-2026	(68,821)	(0.03)
46,550,000	Iboxx Euro Corporates Overall Total Return Index 22-Sep-2026	(391,343)	(0.16)
	United States of America - (284,719) (31 December 2025: (511,628))	**(284,719)**	**(0.12)**
1,950,000	iBoxx USD Liquid Investment Grade Index 22-Sep-2026	(9,406)	(0.00)
38,550,000	iBoxx USD Liquid Investment Grade Index 22-Sep-2026	(275,313)	(0.12)
Total investments in total return swaps		**(744,883)**	**(0.31)**
	Credit default swaps - (3,310,385) (31 December 2025: (658,060))		
380,000	CDS Intesa SanPaolo SpA 1.000% 20-Jun-2031	(1,676)	(0.00)
980,000	CDS Intesa SanPaolo SpA 1.000% 20-Jun-2031	(4,322)	(0.00)
750,000	CDS Transdigm Inc 5.000% 20-Jun-2031	(117,687)	(0.05)
910,000	CDS Unicredit SpA 1.000% 20-Jun-2031	(2,933)	(0.00)
350,000	CDS Unicredit SpA 1.000% 20-Jun-2031	(1,128)	(0.00)
1,790,000	CDS Yum! Brands Inc 1.000% 20-Jun-2031	(12,387)	(0.01)
610,000	iTraxx Europe Crossover Index Series 45 Version 1 5.000% 20-Jun-2031	(67,081)	(0.03)
120,000,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(2,499,066)	(1.05)
60,000,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(349,383)	(0.15)
47,705,000	iTraxx Europe Sub Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(247,460)	(0.10)
1,400,000	iTraxx Europe Sub Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(7,262)	(0.00)
Total credit default swaps		**(3,310,385)**	**(1.39)**
	Interest rate swaps - (1,923,491) (31 December 2025: (1,525,815))		
4,550,000	IRS Pay 30 year UKI-RPI Receive 156.4198 25-May-2053	(16,251)	(0.01)
51,550,000	IRS Pay 4.2662 Receive 1 Year USD-SOFR-Compound 30-Jan-2036	(391,476)	(0.16)
53,250,000	IRS Pay Fixed 2.7150% Receive 3 Month SEK STIBOR 06-Nov-2035	(4,559)	(0.00)
53,250,000	IRS Pay Fixed 2.7525% Receive 3 Month SEK STIBOR 06-Nov-2035	(19,492)	(0.01)
4,900,000	IRS Receive Fixed 2.6455% Pay 6 Month EUR EURIBOR 06-Nov-2035	(92,546)	(0.04)
4,900,000	IRS Receive Fixed 2.6490% Pay 6 Month EUR EURIBOR 06-Nov-2035	(91,137)	(0.04)
20,560,000	IRS Receive Fixed 2.6753% Pay 6 Month EUR EURIBOR 17-Nov-2035	(339,918)	(0.14)
34,670,000	IRS Receive Fixed 3.200% Pay 1 Year GBP SONIA Compounded Index 15-Feb-2064	(968,112)	(0.41)
Total interest rate swaps		**(1,923,491)**	**(0.81)**

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
	Swaptions - (142,352)		
	(31 December 2025: (4,501))		
(33,350,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(3,020)	(0.00)
(33,150,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(3,002)	(0.00)
(33,800,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.725	(494)	(0.00)
(23,350,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(64,243)	(0.03)
(23,200,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(63,830)	(0.03)
(23,350,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(3,894)	(0.00)
(23,200,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(3,869)	(0.00)
Total swaptions		**(142,352)**	**(0.06)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (2,239,813)			
	(31 December 2025: (463,418))			
(6)	Euro-Bund Short Futures Contracts Exp Sep-2026	(765,180)	(8,428)	(0.00)
(212)	Euro-OAT Short Futures Contracts Exp Sep-2026	(25,493,000)	(134,841)	(0.06)
(13)	Euro-Schatz Short Futures Contracts Exp Sep-2026	(1,377,935)	(2,483)	(0.00)
(40)	Japanese 10 Year Bond Short Futures Contracts Exp Sep-2026	(27,614,756)	(128,672)	(0.05)
(510)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(33,842,871)	(173,979)	(0.07)
(17)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(1,642,930)	(7,710)	(0.00)
(2)	U.S. 10 Year Ultra Treasury Note Short Futures Contracts Exp Sep-2026	(197,973)	(2,114)	(0.00)
4	U.S. 2 Year Treasury Note Long Futures Contracts Exp Sep-2026	723,589	(197)	(0.00)
(6)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(564,317)	(2,229)	(0.00)
(130)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(12,226,865)	(40,568)	(0.02)
(316)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(32,401,307)	(1,112,567)	(0.47)
(5)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(520,702)	(15,769)	(0.01)
(190)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(19,786,670)	(610,256)	(0.26)
Total open futures contracts			**(2,239,813)**	**(0.94)**
Unrealised loss on forward foreign currency contracts - (3,144,471) (see below) (31 December 2025: (1,782,820))			(3,144,471)	(1.32)
Total financial liabilities at fair value through profit or loss			**(11,505,395)**	**(4.83)**
Net current assets			**16,442,345**	**6.90**
Total net assets			**238,306,057**	**100.00**

^ Investment in other Fund of the Company.
The counterparty for open futures contracts is Citigroup Global Markets Limited.
The counterparties for credit default swaps are Bank of America, BNP Paribas, Goldman Sachs International and Merrill Lynch International.
The counterparty for interest rate swaps is Goldman Sachs International.
The counterparties for total return swaps are BNP Paribas, Goldman Sachs International and Morgan Stanley.
The counterparty for swaptions are Citigroup Global Markets Limited, Goldman Sachs International, Merrill Lynch International and Morgan Stanley.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	85.97
Financial derivative instruments dealt in on a regulated market	0.50
OTC financial derivative instruments	4.65
Other current assets	8.88
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Bond Fund						
US dollar	Brazilian real	1,110,722	5,612,000	2-Jul-26	HSBC Bank Plc	22,873
Colombian peso	US dollar	5,177,006,000	1,389,935	8-Jul-26	HSBC Bank Plc	94,274
Euro	Canadian dollar	877,078	1,406,000	8-Jul-26	UBS AG	10,551
Euro	Japanese yen	36,413,783	6,687,557,000	8-Jul-26	Deutsche Bank AG	270,633
Euro	Japanese yen	140,281	25,890,000	8-Jul-26	UBS AG	358
Japanese yen	Euro	22,212,000	119,937	8-Jul-26	Deutsche Bank AG	108
Peruvian nuevo sol	US dollar	4,260,000	1,245,914	8-Jul-26	Goldman Sachs International	152
Peruvian nuevo sol	US dollar	3,044,000	889,408	8-Jul-26	Goldman Sachs International	867
US dollar	Korean won	13,378,661	20,155,755,000	8-Jul-26	Goldman Sachs International	325,016
US dollar	Euro	419,000	355,206	10-Jul-26	Citigroup Global Markets Limited	12,162
US dollar	Euro	350,000	305,390	10-Jul-26	Morgan Stanley	1,481
US dollar	Euro	176,000	151,004	10-Jul-26	Morgan Stanley	3,308
Euro	Australian dollar	6,808,598	11,112,000	17-Jul-26	UBS AG	100,416
Euro	Australian dollar	73,818	121,000	17-Jul-26	UBS AG	771
Norwegian krone	US dollar	2,250,874	226,887	21-Jul-26	Morgan Stanley	114
Norwegian krone	US dollar	3,406,126	343,011	21-Jul-26	Goldman Sachs International	457
Sterling	Euro	595,004	681,000	21-Jul-26	BNP Paribas	9,135
Swedish krona	Norwegian krone	2,151,511	2,156,127	21-Jul-26	Barclays Bank Plc	3,589
Swedish krona	Norwegian krone	3,870,367	3,876,472	21-Jul-26	Goldman Sachs	6,650
Swedish krona	Norwegian krone	1,290,122	1,293,028	21-Jul-26	Goldman Sachs	2,140
Swedish krona	US dollar	7,363,000	755,089	21-Jul-26	Deutsche Bank AG	2,744
US dollar	Australian dollar	306,559	428,000	21-Jul-26	Goldman Sachs	10,342
US dollar	Australian dollar	397,351	557,701	21-Jul-26	Morgan Stanley	11,628
US dollar	Australian dollar	788,436	1,110,000	21-Jul-26	Goldman Sachs	21,026
US dollar	Australian dollar	269,174	378,000	21-Jul-26	UBS AG	7,756
US dollar	Australian dollar	462,686	639,000	21-Jul-26	Goldman Sachs	19,818
US dollar	Australian dollar	226,985	329,000	21-Jul-26	Morgan Stanley	357
US dollar	Australian dollar	636,349	896,000	21-Jul-26	J.P. Morgan Securities Plc	16,900
US dollar	Australian dollar	228,239	319,000	21-Jul-26	Barclays Bank Plc	7,490
US dollar	Australian dollar	329,612	460,000	21-Jul-26	BNP Paribas	11,231
US dollar	Australian dollar	371,901	520,000	21-Jul-26	Goldman Sachs	12,079
US dollar	Australian dollar	183,127	257,299	21-Jul-26	Goldman Sachs	5,196
US dollar	Australian dollar	151,395	219,660	21-Jul-26	Goldman Sachs International	104
US dollar	Australian dollar	203,163	285,000	21-Jul-26	Goldman Sachs International	6,035
US dollar	Australian dollar	319,266	456,000	21-Jul-26	Morgan Stanley	4,578
US dollar	Australian dollar	234,452	329,000	21-Jul-26	BNP Paribas	6,900
US dollar	Australian dollar	1,073,175	1,536,000	21-Jul-26	Morgan Stanley	13,452
US dollar	Canadian dollar	1,571,154	2,146,716	21-Jul-26	RBC Europe Limited	53,787
US dollar	Canadian dollar	750,155	1,047,000	21-Jul-26	BoFA Securities	12,097
US dollar	Canadian dollar	395,063	549,000	21-Jul-26	Morgan Stanley	7,846
US dollar	Canadian dollar	253,165	347,000	21-Jul-26	HSBC Bank Plc	7,993
US dollar	Canadian dollar	544,090	746,000	21-Jul-26	BNP Paribas	17,028
US dollar	Euro	964,700	841,000	21-Jul-26	Goldman Sachs	4,420
US dollar	Euro	286,146	247,000	21-Jul-26	Citigroup Global Markets Limited	3,766
US dollar	Euro	351,140	299,000	21-Jul-26	Goldman Sachs	8,723
US dollar	Euro	960,953	818,000	21-Jul-26	Barclays Bank Plc	24,136
US dollar	Euro	327,898	283,000	21-Jul-26	Royal Bank of Scotland	4,355
US dollar	Euro	972,916	843,000	21-Jul-26	Goldman Sachs International	9,619
US dollar	Euro	916,047	786,000	21-Jul-26	Deutsche Bank AG	16,782
US dollar	Euro	334,430	285,000	21-Jul-26	BoFA Securities	8,079
US dollar	Euro	1,943,448	1,672,000	21-Jul-26	BNP Paribas	31,150

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Bond Fund cont'd.						
US dollar	Euro	1,558,431	1,337,000	21-Jul-26	Goldman Sachs	28,739
US dollar	Euro	234,749	205,000	21-Jul-26	UBS AG	723
US dollar	Euro	35,660	30,901	21-Jul-26	Morgan Stanley	350
US dollar	Euro	228,643	198,099	21-Jul-26	Goldman Sachs International	2,273
US dollar	Euro	1,198,153	1,028,000	21-Jul-26	Barclays Bank Plc	22,007
US dollar	Euro	314,557	269,000	21-Jul-26	HSBC Bank Plc	6,663
US dollar	Euro	548,152	470,000	21-Jul-26	Deutsche Bank AG	10,375
US dollar	Euro	295,512	254,000	21-Jul-26	UBS AG	4,973
US dollar	New Zealand dollar	285,600	478,277	21-Jul-26	Barclays Bank Plc	12,788
US dollar	New Zealand dollar	421,242	705,723	21-Jul-26	BNP Paribas	18,715
US dollar	New Zealand dollar	256,458	430,000	21-Jul-26	Deutsche Bank AG	11,222
US dollar	New Zealand dollar	532,866	909,000	21-Jul-26	Citigroup Global Markets Limited	15,594
US dollar	New Zealand dollar	208,910	358,000	21-Jul-26	Citigroup Global Markets Limited	5,306
US dollar	New Zealand dollar	607,399	1,022,000	21-Jul-26	Goldman Sachs	24,799
US dollar	New Zealand dollar	414,490	693,000	21-Jul-26	BNP Paribas	19,115
US dollar	New Zealand dollar	277,988	468,000	21-Jul-26	HSBC Bank Plc	11,220
US dollar	New Zealand dollar	279,141	468,000	21-Jul-26	RBC Europe Limited	12,231
US dollar	New Zealand dollar	392,550	668,654	21-Jul-26	Deutsche Bank AG	11,977
US dollar	New Zealand dollar	197,636	338,000	21-Jul-26	Barclays Bank Plc	5,357
US dollar	New Zealand dollar	78,890	134,346	21-Jul-26	Barclays Bank Plc	2,423
US dollar	Norwegian krone	395,339	3,682,505	21-Jul-26	Deutsche Bank AG	20,972
US dollar	Norwegian krone	2,959,971	27,190,470	21-Jul-26	HSBC Bank Plc	190,708
US dollar	Norwegian krone	202,455	1,879,000	21-Jul-26	BNP Paribas	11,344
US dollar	Norwegian krone	180,648	1,680,000	21-Jul-26	RBC Europe Limited	9,822
US dollar	Norwegian krone	53	495	21-Jul-26	Morgan Stanley	3
US dollar	Norwegian krone	1,190,762	10,987,000	21-Jul-26	Morgan Stanley	72,425
US dollar	Norwegian krone	66,677	619,000	21-Jul-26	Citigroup Global Markets Limited	3,721
US dollar	Norwegian krone	3,033	28,300	21-Jul-26	J.P. Morgan Securities Plc	157
US dollar	Norwegian krone	392,138	3,651,700	21-Jul-26	Goldman Sachs	20,890
US dollar	Norwegian krone	180,553	1,679,000	21-Jul-26	RBC Europe Limited	9,827
US dollar	Sterling	20,582,413	15,230,687	21-Jul-26	Citigroup Global Markets Limited	371,683
US dollar	Sterling	1,256,124	941,000	21-Jul-26	Citigroup Global Markets Limited	9,360
US dollar	Sterling	272,106	203,000	21-Jul-26	Morgan Stanley	3,006
US dollar	Sterling	293,861	219,000	21-Jul-26	Barclays Bank Plc	3,512
US dollar	Swedish krona	5,802,083	53,884,071	21-Jul-26	J.P. Morgan Securities Plc	221,948
US dollar	Swedish krona	451,994	4,329,000	21-Jul-26	Morgan Stanley	5,439
US dollar	Swiss franc	979,195	782,000	21-Jul-26	Goldman Sachs International	8,933
US dollar	Swiss franc	347,604	270,000	21-Jul-26	BoFA Securities	11,427
US dollar	Swiss franc	2,690,626	2,090,966	21-Jul-26	Goldman Sachs	87,322
US dollar	Euro	631,000	541,317	27-Jul-26	J.P. Morgan Securities Plc	11,520
US dollar	Brazilian real	1,080,760	5,612,000	4-Aug-26	HSBC Bank Plc	4,325
Sterling	Euro	126,000	145,398	12-Aug-26	Barclays Bank Plc	609
US dollar	Euro	327,000	283,216	18-Aug-26	Morgan Stanley	3,010
US dollar	Euro	126,000	108,693	18-Aug-26	Deutsche Bank AG	1,595
US dollar	Euro	326,000	279,314	18-Aug-26	Morgan Stanley	6,037
Euro	Australian dollar	6,097,491	10,051,000	20-Aug-26	UBS AG	42,479
Euro	US dollar	788,365	900,000	2-Sep-26	Royal Bank of Scotland	1,087
					EUR	**2,592,483**
Brazilian real	US dollar	5,612,000	1,089,074	2-Jul-26	HSBC Bank Plc	(3,886)
Euro	Hungarian forint	328,094	117,401,000	8-Jul-26	Morgan Stanley	(1,153)
Euro	Japanese yen	181,736	33,793,000	8-Jul-26	Barclays Bank Plc	(900)
Euro	Japanese yen	134,345	24,878,000	8-Jul-26	HSBC Bank Plc	(109)
Euro	Swedish krona	120,983	1,341,000	8-Jul-26	RBC Capital Markets	(12)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Bond Fund cont'd.						
Japanese yen	Euro	25,235,000	136,720	8-Jul-26	Deutsche Bank AG	(336)
Japanese yen	Euro	31,406,000	170,536	8-Jul-26	Morgan Stanley	(801)
Japanese yen	Euro	21,389,000	116,674	8-Jul-26	HSBC Bank Plc	(1,077)
New Zealand dollar	Euro	2,230,000	1,132,271	8-Jul-26	Goldman Sachs International	(24,803)
Peruvian nuevo sol	US dollar	857,000	250,775	8-Jul-26	Merrill Lynch International	(84)
Peruvian nuevo sol	US dollar	857,000	250,849	8-Jul-26	Merrill Lynch International	(148)
Swedish krona	Euro	2,765,000	255,643	8-Jul-26	Morgan Stanley	(6,163)
US dollar	Colombian peso	4,578,669	16,428,265,000	8-Jul-26	Merrill Lynch International	(151,875)
US dollar	Peruvian nuevo sol	2,702,268	9,243,000	8-Jul-26	HSBC Bank Plc	(1,220)
Euro	US dollar	19,982,047	23,574,000	10-Jul-26	UBS AG	(687,000)
Euro	US dollar	1,413,304	1,663,000	10-Jul-26	Morgan Stanley	(44,770)
Australian dollar	Euro	177,000	108,343	17-Jul-26	UBS AG	(1,491)
Australian dollar	Euro	163,000	99,611	17-Jul-26	Morgan Stanley	(1,210)
Australian dollar	Euro	228,000	137,837	17-Jul-26	Morgan Stanley	(196)
Australian dollar	US dollar	1,571,559	1,138,128	21-Jul-26	BNP Paribas	(48,914)
Australian dollar	US dollar	427,000	306,087	21-Jul-26	Morgan Stanley	(10,532)
Australian dollar	US dollar	1,185,780	857,094	21-Jul-26	HSBC Bank Plc	(35,458)
Australian dollar	US dollar	1,036,000	728,180	21-Jul-26	Morgan Stanley	(12,881)
Australian dollar	US dollar	644,000	466,327	21-Jul-26	Citigroup Global Markets Limited	(19,991)
Australian dollar	US dollar	1,179,220	852,929	21-Jul-26	Citigroup Global Markets Limited	(35,768)
Canadian dollar	Euro	1,075,510	666,000	21-Jul-26	HSBC Bank Plc	(3,123)
Canadian dollar	US dollar	711,000	516,351	21-Jul-26	BNP Paribas	(14,291)
Canadian dollar	US dollar	636,000	464,049	21-Jul-26	Morgan Stanley	(14,681)
Euro	US dollar	430,000	500,165	21-Jul-26	Morgan Stanley	(8,322)
Euro	US dollar	3,237,343	3,802,051	21-Jul-26	J.P. Morgan Securities Plc	(94,604)
Euro	US dollar	302,000	345,890	21-Jul-26	Barclays Bank Plc	(1,123)
Euro	US dollar	271,000	315,169	21-Jul-26	Goldman Sachs	(5,200)
Euro	US dollar	1,664,000	1,941,986	21-Jul-26	HSBC Bank Plc	(37,869)
Euro	US dollar	241,000	280,984	21-Jul-26	Barclays Bank Plc	(5,242)
Euro	US dollar	277,000	323,203	21-Jul-26	RBC Europe Limited	(6,240)
Euro	US dollar	673,000	782,906	21-Jul-26	Morgan Stanley	(13,103)
Euro	US dollar	244,000	283,162	21-Jul-26	UBS AG	(4,151)
Euro	US dollar	267,000	308,148	21-Jul-26	Goldman Sachs International	(3,047)
Euro	US dollar	420,000	479,595	21-Jul-26	Goldman Sachs International	(296)
Euro	US dollar	189,000	220,040	21-Jul-26	Barclays Bank Plc	(3,833)
Japanese yen	US dollar	326,550,348	2,080,465	21-Jul-26	Goldman Sachs	(57,438)
New Zealand dollar	US dollar	439,268	257,687	21-Jul-26	Goldman Sachs	(7,696)
New Zealand dollar	US dollar	5,449,250	3,234,721	21-Jul-26	HSBC Bank Plc	(128,810)
New Zealand dollar	US dollar	372,732	218,678	21-Jul-26	HSBC Bank Plc	(6,551)
New Zealand dollar	US dollar	469,000	275,496	21-Jul-26	Barclays Bank Plc	(8,539)
New Zealand dollar	US dollar	360,000	209,209	21-Jul-26	Citigroup Global Markets Limited	(4,575)
Norwegian krone	Swedish krona	7,373,000	7,281,808	21-Jul-26	BNP Paribas	(5,467)
Norwegian krone	US dollar	2,123	230	21-Jul-26	BNP Paribas	(14)
Norwegian krone	US dollar	2,385,000	256,782	21-Jul-26	Morgan Stanley	(14,230)
Norwegian krone	US dollar	3,647,000	392,264	21-Jul-26	BNP Paribas	(21,416)
Norwegian krone	US dollar	2,189,195	236,297	21-Jul-26	Morgan Stanley	(13,584)
Norwegian krone	US dollar	5,059,805	546,231	21-Jul-26	Deutsche Bank AG	(31,472)
Norwegian krone	US dollar	3,628,000	392,339	21-Jul-26	Deutsche Bank AG	(23,161)
Norwegian krone	US dollar	2,598,000	273,067	21-Jul-26	Barclays Bank Plc	(9,675)
Norwegian krone	US dollar	6,569,000	708,677	21-Jul-26	Goldman Sachs	(40,440)
Norwegian krone	US dollar	3,682,000	400,487	21-Jul-26	Goldman Sachs	(25,529)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Bond Fund cont'd.						
Norwegian krone	US dollar	2,615,000	264,291	21-Jul-26	Morgan Stanley	(482)
Norwegian krone	US dollar	2,498,000	268,893	21-Jul-26	Citigroup Global Markets Limited	(14,855)
Norwegian krone	US dollar	3,341,877	362,051	21-Jul-26	BNP Paribas	(21,907)
Sterling	US dollar	227,000	305,694	21-Jul-26	UBS AG	(4,603)
Swedish krona	Euro	7,386,000	669,426	21-Jul-26	HSBC Bank Plc	(2,881)
Swedish krona	US dollar	10,398	1,110	21-Jul-26	Morgan Stanley	(35)
Swedish krona	US dollar	1,906,602	203,538	21-Jul-26	BNP Paribas	(6,311)
Swedish krona	US dollar	2,259,482	234,814	21-Jul-26	UBS AG	(1,874)
Swedish krona	US dollar	2,682,000	290,984	21-Jul-26	Barclays Bank Plc	(12,970)
Swedish krona	US dollar	2,054,518	213,294	21-Jul-26	Goldman Sachs	(1,512)
Swedish krona	US dollar	3,034,000	323,034	21-Jul-26	Barclays Bank Plc	(9,291)
Swedish krona	US dollar	3,419,000	364,060	21-Jul-26	Goldman Sachs	(10,500)
Swedish krona	US dollar	3,732,000	397,061	21-Jul-26	Deutsche Bank AG	(11,175)
Swedish krona	US dollar	4,324,000	451,724	21-Jul-26	Barclays Bank Plc	(5,654)
Swiss franc	US dollar	231,544	296,326	21-Jul-26	UBS AG	(8,249)
Swiss franc	US dollar	306,456	392,044	21-Jul-26	Goldman Sachs	(10,783)
Swiss franc	US dollar	271,000	349,120	21-Jul-26	Goldman Sachs	(11,669)
US dollar	Australian dollar	328,012	476,340	21-Jul-26	Morgan Stanley	(33)
US dollar	Euro	443,090	389,822	21-Jul-26	Citigroup Global Markets Limited	(1,518)
US dollar	Euro	472,551	416,000	21-Jul-26	Goldman Sachs International	(1,878)
US dollar	Euro	355,844	313,000	21-Jul-26	HSBC Bank Plc	(1,154)
US dollar	Euro	754,865	664,178	21-Jul-26	Deutsche Bank AG	(2,648)
Euro	US dollar	536,748	626,000	27-Jul-26	HSBC Bank Plc	(11,708)
Euro	US dollar	1,073,261	1,252,000	27-Jul-26	J.P. Morgan Securities Plc	(23,650)
Euro	US dollar	20,198,372	23,502,000	27-Jul-26	J.P. Morgan Securities Plc	(392,364)
US dollar	Brazilian real	899,467	4,714,000	4-Aug-26	HSBC Bank Plc	(3,686)
Euro	Sterling	858,220	741,000	12-Aug-26	BNP Paribas	(437)
Euro	Sterling	252,463	218,000	12-Aug-26	Morgan Stanley	(152)
Euro	Sterling	1,863,584	1,617,000	12-Aug-26	Morgan Stanley	(10,167)
Euro	Sterling	2,735,345	2,371,000	12-Aug-26	Goldman Sachs	(12,127)
Euro	US dollar	1,691,262	1,976,000	18-Aug-26	Morgan Stanley	(38,346)
Euro	US dollar	20,259,492	23,661,000	18-Aug-26	Goldman Sachs International	(451,171)
US dollar	Euro	270,000	237,555	18-Aug-26	Royal Bank of Scotland	(1,222)
Euro	US dollar	1,077,942	1,248,000	2-Sep-26	Morgan Stanley	(13,751)
Euro	US dollar	430,279	500,000	2-Sep-26	Barclays Bank Plc	(7,098)
Euro	US dollar	17,676,855	20,541,000	2-Sep-26	UBS AG	(291,456)
Euro	US dollar	858,839	1,000,000	2-Sep-26	Barclays Bank Plc	(15,914)
Euro	US dollar	517,541	596,000	2-Sep-26	Morgan Stanley	(3,812)
Euro	US dollar	156,643	180,000	2-Sep-26	Morgan Stanley	(812)
					EUR	**(3,124,355)**
BNY Mellon Absolute Return Bond Fund JPY X (Inc) (Hedged) Share Class						
Japanese yen	Euro	4,957,742,331	26,819,551	15-Jul-26	The Bank of New York Mellon	(17,609)
					EUR	**(17,609)**
					JPY	**(3,258,985)**
BNY Mellon Absolute Return Bond Fund Sterling T (Acc) (Hedged) Share Class						
Sterling	Euro	1,160,148	1,342,591	15-Jul-26	The Bank of New York Mellon	3,401
Sterling	Euro	4,000	4,638	15-Jul-26	The Bank of New York Mellon	3

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Bond Fund Sterling T (Acc) (Hedged) Share Class cont'd.						
Sterling	Euro	24,000	27,709	15-Jul-26	The Bank of New York Mellon	135
					EUR	**3,539**
					GBP	**3,049**
BNY Mellon Absolute Return Bond Fund Sterling W (Acc) (Hedged) Share Class						
Euro	Sterling	25	22	15-Jul-26	The Bank of New York Mellon	–
Euro	Sterling	211	182	15-Jul-26	The Bank of New York Mellon	–
Euro	Sterling	455	392	15-Jul-26	The Bank of New York Mellon	–
Euro	Sterling	311	268	15-Jul-26	The Bank of New York Mellon	–
Sterling	Euro	68,451	79,087	15-Jul-26	The Bank of New York Mellon	329
Sterling	Euro	3,140	3,627	15-Jul-26	The Bank of New York Mellon	15
Sterling	Euro	3,598	4,155	15-Jul-26	The Bank of New York Mellon	19
Sterling	Euro	94,778	109,668	15-Jul-26	The Bank of New York Mellon	293
Sterling	Euro	456	528	15-Jul-26	The Bank of New York Mellon	1
Sterling	Euro	6,675	7,720	15-Jul-26	The Bank of New York Mellon	25
Sterling	Euro	40,401	46,859	15-Jul-26	The Bank of New York Mellon	13
Sterling	Euro	23,195,766	26,843,502	15-Jul-26	The Bank of New York Mellon	67,996
Sterling	Euro	16,330	18,933	15-Jul-26	The Bank of New York Mellon	13
Sterling	Euro	1,249	1,447	15-Jul-26	The Bank of New York Mellon	2
Sterling	Euro	561	647	15-Jul-26	The Bank of New York Mellon	3
Sterling	Euro	3,793	4,376	15-Jul-26	The Bank of New York Mellon	25
Sterling	Euro	2,023	2,344	15-Jul-26	The Bank of New York Mellon	3
Sterling	Euro	19,148	22,076	15-Jul-26	The Bank of New York Mellon	139
					EUR	**68,876**
					GBP	**59,332**
Euro	Sterling	90,061	77,720	15-Jul-26	The Bank of New York Mellon	(109)
Euro	Sterling	17,743	15,304	15-Jul-26	The Bank of New York Mellon	(12)
Euro	Sterling	22,649	19,617	15-Jul-26	The Bank of New York Mellon	(111)
Euro	Sterling	6,474	5,612	15-Jul-26	The Bank of New York Mellon	(37)
Euro	Sterling	101,945	88,422	15-Jul-26	The Bank of New York Mellon	(642)
Euro	Sterling	665	576	15-Jul-26	The Bank of New York Mellon	(3)
Euro	Sterling	38,307	33,158	15-Jul-26	The Bank of New York Mellon	(163)
Euro	Sterling	111,452	96,511	15-Jul-26	The Bank of New York Mellon	(519)
Euro	Sterling	7,910	6,836	15-Jul-26	The Bank of New York Mellon	(21)
Euro	Sterling	13,329	11,515	15-Jul-26	The Bank of New York Mellon	(30)
Euro	Sterling	194,436	168,126	15-Jul-26	The Bank of New York Mellon	(622)
					EUR	**(2,269)**
					GBP	**(1,955)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Bond Fund Sterling X (Acc) (Hedged) Share Class						
Sterling	Euro	10,524	12,178	15-Jul-26	The Bank of New York Mellon	31
					EUR	**31**
					GBP	**27**
BNY Mellon Absolute Return Bond Fund Sterling Z (Acc) (Hedged) Share Class						
Sterling	Euro	2,739,798	3,170,655	15-Jul-26	The Bank of New York Mellon	8,031
Sterling	Euro	1,377	1,597	15-Jul-26	The Bank of New York Mellon	1
Sterling	Euro	3,440	3,972	15-Jul-26	The Bank of New York Mellon	19
					EUR	**8,051**
					GBP	**6,935**
Euro	Sterling	6,418	5,547	15-Jul-26	The Bank of New York Mellon	(17)
					EUR	**(17)**
					GBP	**(15)**
BNY Mellon Absolute Return Bond Fund USD R (Hedged) Share Class						
US dollar	Euro	1,661,995	1,436,123	15-Jul-26	The Bank of New York Mellon	20,753
					EUR	**20,753**
					USD	**23,662**
Euro	US dollar	1,052	1,223	15-Jul-26	The Bank of New York Mellon	(20)
US dollar	Euro	14,000	12,332	15-Jul-26	The Bank of New York Mellon	(60)
					EUR	**(80)**
					USD	**(91)**
BNY Mellon Absolute Return Bond Fund USD T (Hedged) Share Class						
US dollar	Euro	8,616,329	7,445,336	15-Jul-26	The Bank of New York Mellon	107,591
					EUR	**107,591**
					USD	**122,670**
Euro	US dollar	199,003	227,087	15-Jul-26	The Bank of New York Mellon	(58)
Euro	US dollar	14,805	16,985	15-Jul-26	The Bank of New York Mellon	(83)
					EUR	**(141)**
					USD	**(161)**

BNY MELLON ABSOLUTE RETURN CREDIT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 2,045,245		
	(31 December 2025: 1,928,115)	**2,045,245**	**7.54**
1,347,444	BNY Mellon Global Funds Plc - BNY Mellon Global Short-Dated High Yield Bond Fund^	2,045,245	7.54
Total investments in collective investment schemes		**2,045,245**	**7.54**
Bonds			
	Australia - 1,192,418		
	(31 December 2025: 1,133,964)	**1,192,418**	**4.39**
245,304	La Trobe Financial Capital Markets Trust 2024-1 '2024-1 A2' FRN 6.050% 14-May-2055	149,538	0.55
135,000	New South Wales Treasury Corp 1.750% 20-Mar-2034	64,335	0.24
462,400	New South Wales Treasury Corp 4.250% 20-Feb-2036	257,850	0.95
118,000	Queensland Treasury Corp 2.000% 22-Aug-2033	58,488	0.22
199,000	Queensland Treasury Corp '144A' 1.750% 20-Jul-2034	93,547	0.34
228,000	Queensland Treasury Corp '144A' 4.500% 22-Aug-2035	130,298	0.48
141,000	Queensland Treasury Corp '144A' 5.000% 21-Jul-2037	82,020	0.30
399,000	Treasury Corp of Victoria 2.000% 17-Sep-2035	183,200	0.68
132,000	Treasury Corp of Victoria 2.250% 15-Sep-2033	66,303	0.24
221,000	Treasury Corp of Victoria 2.250% 20-Nov-2034	106,839	0.39
	Austria - 307,974		
	(31 December 2025: 208,049)	**307,974**	**1.14**
100,000	UNIQA Insurance Group AG FRN 4.500% 13-May-2046	101,125	0.38
200,000	Volksbank Wien AG FRN 5.500% 04-Dec-2035	206,849	0.76
	Belgium - 104,361		
	(31 December 2025: 104,042)	**104,361**	**0.38**
100,000	Ethias SA 4.750% 07-May-2035	104,361	0.38
	Bermuda - 345,783		
	(31 December 2025: 244,850)	**345,783**	**1.27**
100,000	Athora Holding Ltd 5.375% 16-Dec-2037	101,340	0.37
230,000	Athora Holding Ltd 5.875% 10-Sep-2034	244,443	0.90
	Cayman Islands - 657,346		
	(31 December 2025: –)	**657,346**	**2.42**
250,000	Apidos Clo Lvi '2026-56A A1' '144A' FRN 0.000% 24-Apr-2039	219,116	0.81
250,000	Carlyle US CLO 2026-2 Ltd '2026-2A A1' '144A' FRN 4.823% 20-Apr-2039	219,132	0.81
250,000	HPS Loan Management 2026-27 Ltd '2026-27A A1' '144A' FRN 4.871% 15-Apr-2039	219,098	0.80
	Cote d'Ivoire - 212,611		
	(31 December 2025: –)	**212,611**	**0.78**
245,000	Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	212,611	0.78
	France - 897,191		
	(31 December 2025: 625,881)	**897,191**	**3.31**
200,000	Arkema SA 'EMTN' 3.500% 09-Sep-2033	196,870	0.73
250,000	BPCE SA '144A' FRN 5.773% 02-Jun-2037	220,939	0.81
200,000	Covea Cooperations SACA FRN 4.500% 10-Jun-2056	202,399	0.75
100,000	Credit Agricole Assurances SA 'EMTN' FRN (Perpetual) 5.875% 17-Jun-2032	102,375	0.38
67,549	Noria DE 2024 '2024-DE1 C' FRN 3.492% 25-Feb-2043	67,573	0.25
100,000	Suez SACA 'EMTN' 5.000% 03-Nov-2032	107,035	0.39
	Germany - 9,845,805		
	(31 December 2025: 13,153,516)	**9,845,805**	**36.29**
100,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	103,866	0.39
200,000	Amprion GmbH 'EMTN' 3.875% 05-Jun-2036	200,713	0.74
300,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	298,875	1.10

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Germany cont'd.		
1,350,000	German Treasury Bill (Zero Coupon) 0.000% 15-Jul-2026	1,348,988	4.97
1,350,000	German Treasury Bill (Zero Coupon) 0.000% 19-Aug-2026	1,346,294	4.96
1,350,000	German Treasury Bill (Zero Coupon) 0.000% 16-Sep-2026	1,343,891	4.95
1,350,000	German Treasury Bill (Zero Coupon) 0.000% 14-Oct-2026	1,341,502	4.95
1,350,000	German Treasury Bill (Zero Coupon) 0.000% 18-Nov-2026	1,338,376	4.93
1,350,000	German Treasury Bill (Zero Coupon) 0.000% 09-Dec-2026	1,336,541	4.93
200,000	IKB Deutsche Industriebank AG FRN 6.530% 31-Jan-2028	209,140	0.77
460,000	Kreditanstalt fuer Wiederaufbau 1.750% 14-Sep-2029	375,173	1.38
100,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	100,970	0.37
200,000	Sartorius Finance BV 4.500% 14-Sep-2032	208,976	0.77
300,000	Viridium Group Sarl 4.375% 16-Nov-2035	292,500	1.08
	Ireland - 134,394		
	(31 December 2025: –)	**134,394**	**0.50**
135,000	AIB Group Plc 'EMTN' FRN 2.250% 04-Apr-2028	134,394	0.50
	Italy - 342,583		
	(31 December 2025: 129,561)	**342,583**	**1.26**
330,000	Fibercop SpA 5.375% 15-Apr-2031	342,583	1.26
	Japan - 2,871,202		
	(31 December 2025: 528,490)	**2,871,202**	**10.58**
165,450,000	Japan Treasury Discount Bill (Zero Coupon) 0.000% 06-Jul-2026	893,846	3.29
166,750,000	Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Jul-2026	900,717	3.32
165,650,000	Japan Treasury Discount Bill (Zero Coupon) 0.000% 20-Aug-2026	893,962	3.30
200,000	RLGH Finance Bermuda Ltd 6.750% 02-Jul-2035	182,677	0.67
	Jersey - 166,636		
	(31 December 2025: –)	**166,636**	**0.61**
190,000	Invesco US CLO 2023-1 Ltd '2023-1A AR2' '144A' FRN 4.774% 22-Apr-2037	166,636	0.61
	Luxembourg - 115,254		
	(31 December 2025: –)	**115,254**	**0.42**
100,000	Ramsgate DC Holdings UK 1 SARL Step-Up Coupon 5.483% 28-Feb-2056	115,254	0.42
	Netherlands - 576,415		
	(31 December 2025: 369,590)	**576,415**	**2.12**
275,000	Ayvens Bank NV 'EMTN' 0.250% 07-Sep-2026	273,830	1.01
100,000	EdgeConneX Data Centers Europe BV Step-Up Coupon '2026-1X A2' 4.500% 30-Apr-2056	100,585	0.37
200,000	Triodos Bank NV 'EMTN' FRN 5.500% 03-Jun-2037	202,000	0.74
	Spain - 94,906		
	(31 December 2025: 100,022)	**94,906**	**0.35**
94,561	Santander Residential 1 FT FRN 3.088% 18-Oct-2068	94,906	0.35
	Supranational - 1,236,304		
	(31 December 2025: 1,307,844)	**1,236,304**	**4.56**
425,000	European Investment Bank 0.000% 15-Nov-2027	410,410	1.51
215,000	European Union 0.000% 02-Jun-2028	204,657	0.76
220,000	European Union 0.000% 04-Jul-2029	203,429	0.75
500,000	International Bank for Reconstruction & Development 1.375% 20-Apr-2028	417,808	1.54
	Sweden - 267,636		
	(31 December 2025: –)	**267,636**	**0.99**
130,000	Skandinaviska Enskilda Banken AB 'EMTN' 4.125% 29-Jun-2027	131,737	0.49
135,000	Stadshypotek AB 'EMTN' 3.125% 04-Apr-2028	135,899	0.50

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United Kingdom - 1,991,496		
	(31 December 2025: 1,991,615)	**1,991,496**	**7.34**
102,000	Barclays Plc 'EMTN' FRN 6.174% 29-Jul-2036	120,775	0.45
100,000	Bavarian Sky UK 8 Plc FRN 0.000% 20-Jul-2034	116,231	0.43
220,000	Bellis Acquisition Co Plc 'REGS' 8.125% 14-May-2030	239,663	0.88
242,000	Close Brothers Group Plc FRN 6.125% 03-Aug-2036	276,866	1.02
100,000	International Distribution Services Plc 7.375% 14-Sep-2030	122,778	0.45
245,000	Metro Bank Holdings Plc 'REGS' FRN 12.000% 30-Apr-2029	314,606	1.16
100,000	Newday Funding Master Issuer Plc - Series 2024-2 '2024-2X C' FRN 5.635% 15-Jul-2032	117,024	0.43
100,000	Northumbrian Water Finance Plc 'EMTN' 5.375% 22-Jul-2032	115,140	0.42
200,000	Paragon Banking Group Plc FRN (Perpetual) 7.500% 05-Feb-2033	228,584	0.84
102,000	Pavillion Consumer 2025-1 Plc '2025-1X B' FRN 4.936% 25-Jan-2036	118,676	0.44
100,000	Satus 2026-1 Plc '2026-1 B' FRN 4.785% 17-Jan-2033	116,230	0.43
90,269	UK Logistics 2024-2 DAC '2024-2X A' FRN 5.097% 17-Feb-2035	104,923	0.39
	United States of America - 1,201,170		
	(31 December 2025: 1,700,117)	**1,201,170**	**4.43**
170,000	Apollo Debt Solutions BDC '144A' 5.700% 23-Jan-2031	146,378	0.54
100,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.737% 11-Mar-2046	102,670	0.38
113,000	Blackstone Private Credit Fund 5.350% 12-Mar-2031	95,485	0.35
107,000	Blackstone Private Credit Fund 6.250% 25-Jan-2031	94,159	0.35
90,000	Carnival Corp Ltd '144A' 5.750% 01-Aug-2032	80,001	0.29
29,000	Carnival Corp Ltd '144A' 5.875% 15-Jun-2031	25,945	0.10
40,000	Global Payments Inc 5.550% 15-Nov-2035	34,175	0.13
13,000	Kraft Heinz Foods Co 5.000% 04-Jun-2042	10,307	0.04
165,000	Pfizer Inc 2.625% 01-Apr-2030	135,511	0.50
50,000	PG&E Corp FRN 6.850% 15-Sep-2056	43,749	0.16
80,000	PG&E Corp FRN 7.375% 15-Mar-2055	71,462	0.26
415,000	United States Treasury Note/Bond 3.500% 30-Sep-2027	361,328	1.33
	Uzbekistan - 175,588		
	(31 December 2025: –)	**175,588**	**0.65**
200,000	Aloqabank JSC 'REGS' 7.700% 18-May-2031	175,588	0.65
Total investments in bonds		**22,737,073**	**83.79**
Total return swaps			
	Credit default swaps - 1,161,959		
	(31 December 2025: 280,785)		
(550,000)	CDS Barclays Bank Plc 1.000% 20-Dec-2027	5,334	0.02
(110,000)	CDS Ziggo Bond Company B.V. 5.000% 20-Jun-2029	4,539	0.02
(5,920,000)	CDX North American Investment Grade Index Series 46 1.000% 20-Jun-2031	114,606	0.42
(3,000,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	67,486	0.25
(43,120,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	969,994	3.57
Total credit default swaps		**1,161,959**	**4.28**
	Swaptions - 334		
	(31 December 2025: 585)		
950,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	184	0.00
950,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.125	124	0.00
	Swaptions cont'd.		
950,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.875	26	0.00
Total swaptions		**334**	**0.00**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 64,064			
	(31 December 2025: 2,486)			
14	Euro-Bobl Long Futures Contracts Exp Sep-2026	1,616,720	8,795	0.03
3	Euro-Bund Long Futures Contracts Exp Sep-2026	382,590	3,537	0.01
1	Euro-Buxl 30 Year Bond Long Futures Contracts Exp Sep-2026	111,520	2,276	0.01
14	Euro-Schatz Long Futures Contracts Exp Sep-2026	1,483,930	2,424	0.01
9	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	869,786	8,730	0.03
3	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	296,959	3,314	0.01
(3)	U.S. 2 Year Treasury Note Short Futures Contracts Exp Sep-2026	(542,691)	154	0.00
8	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	800,991	20,068	0.08
5	U.S. Treasury Ultra Bond Long Futures Contracts Exp Sep-2026	512,679	14,766	0.06
Total open futures contracts			**64,064**	**0.24**
Unrealised gain on forward foreign currency contracts - 23,194 (see below) (31 December 2025: 67,893)			23,194	0.08
Total financial assets at fair value through profit or loss			**26,031,869**	**95.93**

Holdings	Description	Fair value EUR	Total net assets %
Total return swaps			
	Europe - (66,873) (31 December 2025: (3,954))	**(66,873)**	**(0.25)**
6,150,000	iBoxx EUR Liquid High Yield Index 22-Sep-2026	(54,263)	(0.20)
1,500,000	Iboxx Euro Corporates Overall Total Return Index 22-Sep-2026	(12,610)	(0.05)
	United States of America - (32,677) (31 December 2025: (102,267))	**(32,677)**	**(0.12)**
1,000,000	iBoxx USD Liquid Investment Grade Index 22-Sep-2026	(4,824)	(0.02)
3,900,000	iBoxx USD Liquid Investment Grade Index 22-Sep-2026	(27,853)	(0.10)
Total investments in total return swaps		**(99,550)**	**(0.37)**
	Credit default swaps - (508,554)		
	(31 December 2025: (68,921))		
190,000	CDS Intesa SanPaolo SpA 1.000% 20-Jun-2031	(838)	(0.00)
110,000	CDS Transdigm Inc 5.000% 20-Jun-2031	(17,261)	(0.07)
180,000	CDS Unicredit SpA 1.000% 20-Jun-2031	(580)	(0.00)
250,000	CDS Yum! Brands Inc 1.000% 20-Jun-2031	(1,730)	(0.01)
80,000	iTraxx Europe Crossover Index Series 45 Version 1 5.000% 20-Jun-2031	(8,797)	(0.03)
18,000,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(374,860)	(1.38)
9,000,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(52,407)	(0.19)
8,540,000	iTraxx Europe Sub Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(44,300)	(0.16)
1,500,000	iTraxx Europe Sub Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(7,781)	(0.03)
Total credit default swaps		**(508,554)**	**(1.87)**

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
	Swaptions - (28,592)		
	(31 December 2025: (943))		
(6,650,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(602)	(0.00)
(6,700,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(607)	(0.00)
(6,750,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.725	(99)	(0.00)
(4,700,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(12,931)	(0.05)
(4,650,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(12,794)	(0.05)
(4,700,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(784)	(0.00)
(4,650,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(775)	(0.00)
Total swaptions		**(28,592)**	**(0.10)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (32,421)			
	(31 December 2025: (26,689))			
(16)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(1,061,737)	(15,630)	(0.06)
(6)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(564,317)	(966)	(0.00)
(5)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(520,702)	(15,825)	(0.06)
Total open futures contracts			**(32,421)**	**(0.12)**
Unrealised loss on forward foreign currency contracts - (139,441) (see below) (31 December 2025: (31,511))			(139,441)	(0.51)
Total financial liabilities at fair value through profit or loss			**(808,558)**	**(2.97)**
Net current assets			**1,910,773**	**7.04**
Total net assets			**27,134,084**	**100.00**

^ Investment in other Fund of the Company.
The counterparty for open futures contracts is Morgan Stanley.
The counterparties for credit default swaps are Bank of America, BNP Paribas, Goldman Sachs International and Merrill Lynch International.
The counterparties for total return swaps are BNP Paribas, Goldman Sachs and Morgan Stanley.
The counterparty for swaptions are Citigroup Global Markets Limited, Goldman Sachs International, Merrill Lynch International and Morgan Stanley.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	85.64
Financial derivative instruments dealt in on a regulated market	0.22
OTC financial derivative instruments	4.10
Other current assets	10.04
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Credit Fund						
Euro	Australian dollar	1,233,756	2,008,000	8-Jul-26	HSBC Bank Plc	20,859
US dollar	Euro	60,000	51,487	8-Jul-26	Deutsche Bank AG	1,124
US dollar	Euro	80,000	69,078	8-Jul-26	Barclays Bank Plc	1,070
					EUR	**23,053**
Euro	Japanese yen	2,673,333	495,920,000	8-Jul-26	HSBC Bank Plc	(6,885)
Euro	Sterling	1,877,918	1,627,000	8-Jul-26	Morgan Stanley	(10,294)
Euro	Sterling	161,221	139,000	8-Jul-26	HSBC Bank Plc	(95)
Euro	US dollar	33,639	39,000	8-Jul-26	UBS AG	(558)
Euro	US dollar	93,808	109,000	8-Jul-26	Lloyds Bank Plc	(1,769)
Euro	US dollar	51,496	60,000	8-Jul-26	Merrill Lynch International	(1,115)
Euro	US dollar	5,122,526	5,977,000	8-Jul-26	HSBC Bank Plc	(118,400)
Euro	US dollar	47,970	55,000	8-Jul-26	Morgan Stanley	(257)
US dollar	Euro	15,000	13,221	8-Jul-26	Deutsche Bank AG	(68)
					EUR	**(139,441)**
BNY Mellon Absolute Return Credit Fund USD W (Acc) (Hedged) Share Class						
US dollar	Euro	11,322	9,783	15-Jul-26	The Bank of New York Mellon	141
					EUR	**141**
					USD	**161**

BNY MELLON ABSOLUTE RETURN GLOBAL CONVERTIBLE FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 7,093,106		
	(31 December 2025: 3,647,045)	**7,093,106**	**9.36**
65,709	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	7,093,106	9.36
Total investments in collective investment schemes		**7,093,106**	**9.36**
Bonds			
	Australia - 677,271		
	(31 December 2025: –)	**677,271**	**0.89**
700,000	IREN Ltd '144A' 1.000% 01-Jun-2033	677,271	0.89
	China - 3,238,212		
	(31 December 2025: –)	**3,238,212**	**4.27**
20,000,000	China Hongqiao Group Ltd (Zero Coupon) 0.000% 03-May-2027	2,499,737	3.30
4,000,000	Midea Investment Development Co Ltd (Zero Coupon) 0.000% 11-May-2027	450,651	0.59
2,000,000	WuXi AppTec Co Ltd (Zero Coupon) 0.000% 22-May-2027	287,824	0.38
	France - 2,001,300		
	(31 December 2025: 1,794,305)	**2,001,300**	**2.64**
2,000,000	French Republic Government Bond OAT '144A' 2.500% 24-Sep-2026	2,001,300	2.64
	Taiwan - 504,769		
	(31 December 2025: –)	**504,769**	**0.67**
200,000	Gigabyte Technology Co Ltd (Zero Coupon) 0.000% 26-May-2031	184,447	0.25
300,000	Wiwynn Corp (Zero Coupon) 0.000% 01-Apr-2031	320,322	0.42
	United States of America - 261,845		
	(31 December 2025: –)	**261,845**	**0.35**
50,000	Arrowhead Pharmaceuticals Inc (Zero Coupon) 0.000% 15-Jan-2032	52,400	0.07
250,000	Strategy Inc 2.250% 15-Jun-2032	209,445	0.28
Total investments in bonds		**6,683,397**	**8.82**
Certificate of deposit			
	Australia - 1,489,270		
	(31 December 2025: –)	**1,489,270**	**1.96**
1,500,000	National Australia Bank Ltd (Zero Coupon) 0.000% 19-Oct-2026 CD	1,489,270	1.96
	Belgium - 3,994,696		
	(31 December 2025: 1,994,215)	**3,994,696**	**5.27**
2,000,000	Belfius Bank SA/NV (Zero Coupon) 0.000% 10-Jul-2026 CD	1,998,773	2.64
1,000,000	KBC Bank NV (Zero Coupon) 0.000% 01-Jul-2026 CD	999,937	1.32
1,000,000	KBC Bank NV (Zero Coupon) 0.000% 31-Aug-2026 CD	995,986	1.31
	Canada - 4,460,631		
	(31 December 2025: 981,563)	**4,460,631**	**5.89**
1,500,000	Bank of Montreal (Zero Coupon) 0.000% 16-Nov-2026 CD	1,486,105	1.96
500,000	Royal Bank of Canada (Zero Coupon) 0.000% 24-Sep-2026 CD	497,196	0.66
1,000,000	Royal Bank of Canada (Zero Coupon) 0.000% 06-Nov-2026 CD	991,365	1.31
1,500,000	The Toronto-Dominion Bank (Zero Coupon) 0.000% 16-Nov-2026 CD	1,485,965	1.96
	Finland - 1,986,040		
	(31 December 2025: –)	**1,986,040**	**2.62**
2,000,000	Nordea Bank Abp (Zero Coupon) 4.000% 14-Oct-2026 CD	1,986,040	2.62
	France - 1,476,737		
	(31 December 2025: –)	**1,476,737**	**1.95**
1,500,000	Credit Agricole Corporate and Investment Bank SA 0.000% 05-Jan-2027 CD	1,476,737	1.95

Holdings	Description	Fair value EUR	Total net assets %
Certificate of deposit cont'd.			
	Japan - 4,488,352		
	(31 December 2025: 3,996,861)	**4,488,352**	**5.92**
1,500,000	Mitsubishi UFJ Trust and Banking (Zero Coupon) 0.000% 13-Jul-2026 CD	1,498,753	1.98
1,000,000	MUFG Bank Ltd (Zero Coupon) 0.000% 01-Sep-2026 CD	995,815	1.31
2,000,000	Sumitomo Mitsui Banking Corporation (Zero Coupon) 0.000% 18-Aug-2026 CD	1,993,784	2.63
	Netherlands - 999,495		
	(31 December 2025: –)	**999,495**	**1.32**
1,000,000	ABN AMRO Bank NV (Zero Coupon) 0.000% 08-Jul-2026 CD	999,495	1.32
	Qatar - 997,114		
	(31 December 2025: 1,496,193)	**997,114**	**1.32**
1,000,000	Qatar National Bank SAQ (Zero Coupon) 0.000% 13-Aug-2026 CD	997,114	1.32
	Singapore - 999,217		
	(31 December 2025: –)	**999,217**	**1.32**
1,000,000	DBS Bank Ltd (Zero Coupon) 0.000% 13-Jul-2026 CD	999,217	1.32
	Sweden - 1,998,389		
	(31 December 2025: –)	**1,998,389**	**2.64**
1,000,000	Skandinaviska Enskilda Banken 2.610% 17-Dec-2026 CD	1,000,472	1.32
1,000,000	Swedbank AB (Zero Coupon) 0.000% 03-Aug-2026 CD	997,917	1.32
	United Kingdom - 1,497,987		
	(31 December 2025: –)	**1,497,987**	**1.98**
1,500,000	Goldman Sachs International Bank (Zero Coupon) 0.000% 21-Jul-2026 CD	1,497,987	1.98
Total investments in certificate of deposit		**24,387,928**	**32.19**
Commercial paper			
	Australia - 1,982,101		
	(31 December 2025: –)	**1,982,101**	**2.62**
1,000,000	Toyota Finance Australia Ltd (Zero Coupon) 0.000% 07-Jul-2026 CP	999,558	1.32
1,000,000	Westpac Banking Corporation (Zero Coupon) 0.000% 01-Mar-2027 CP	982,543	1.30
	Austria - 1,493,958		
	(31 December 2025: –)	**1,493,958**	**1.97**
1,500,000	Oesterreichische Kontrollbank (Zero Coupon) 0.000% 01-Sep-2026 CP	1,493,958	1.97
	Denmark - 4,481,046		
	(31 December 2025: 999,344)	**4,481,046**	**5.91**
500,000	Agence Centrale Organismes Sec (Zero Coupon) 0.000% 24-Jul-2026 CP	499,260	0.66
2,000,000	Agence Centrale Organismes Sec Soc 0.000% 21-Aug-2026 CP	1,993,480	2.63
2,000,000	Danske Bank A/S (Zero Coupon) 0.000% 28-Sep-2026 CP	1,988,306	2.62
	France - 2,496,425		
	(31 December 2025: 1,991,908)	**2,496,425**	**3.29**
500,000	Regie Autonome des Transports 0.000% 03-Jul-2026 CP	499,905	0.66
2,000,000	Sagess (Zero Coupon) 0.000% 31-Jul-2026 CP	1,996,520	2.63
	Germany - 1,498,761		
	(31 December 2025: 4,979,705)	**1,498,761**	**1.98**
1,000,000	ASN Bank N.V (Zero Coupon) 0.000% 01-Jul-2026 CP	999,937	1.32
500,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank (Zero Coupon) 0.000% 07-Aug-2026 CP	498,824	0.66

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Commercial paper cont'd.			
	Ireland - 1,997,162		
	(31 December 2025: 499,609)	**1,997,162**	**2.64**
1,000,000	PACCAR Financial Europe BV (Zero Coupon) 0.000% 16-Jul-2026 CP	998,990	1.32
1,000,000	PACCAR Financial Europe BV (Zero Coupon) 0.000% 29-Jul-2026 CP	998,172	1.32
	Japan - 1,998,193		
	(31 December 2025: –)	**1,998,193**	**2.64**
2,000,000	The Procter and Gamble Company (Zero Coupon) 0.000% 15-Jul-2026 CP	1,998,193	2.64
	Kuwait - 1,988,498		
	(31 December 2025: 997,938)	**1,988,498**	**2.62**
1,000,000	OP Corporate Bank plc (Zero Coupon) 0.000% 07-Sep-2026 CP	995,623	1.31
1,000,000	OP Corporate Bank plc (Zero Coupon) 0.000% 16-Oct-2026 CP	992,875	1.31
	Luxembourg - 995,293		
	(31 December 2025: –)	**995,293**	**1.31**
1,000,000	Verto Capital I Compartment 0.000% 09-Sep-2026 CP	995,293	1.31
	Netherlands - 995,366		
	(31 December 2025: 996,708)	**995,366**	**1.31**
1,000,000	ABN AMRO Bank NV 0.000% 09-Sep-2026 CP	995,366	1.31
	Norway - 999,940		
	(31 December 2025: 989,390)	**999,940**	**1.32**
1,000,000	DNB Bank ASA (Zero Coupon) 0.000% 01-Jul-2026 CP	999,940	1.32
	Spain - 1,992,598		
	(31 December 2025: 997,523)	**1,992,598**	**2.63**
1,000,000	Banco Santander SA (Zero Coupon) 0.000% 10-Aug-2026 CP	997,395	1.32
1,000,000	Banco Santander SA (Zero Coupon) 0.000% 11-Sep-2026 CP	995,203	1.31
	Sweden - 5,493,142		
	(31 December 2025: 1,494,710)	**5,493,142**	**7.25**
2,000,000	Commerzbank AG (Zero Coupon) 0.000% 20-Jul-2026 CP	1,997,415	2.63
1,000,000	Skandinaviska Enskilda Banken AB (Zero Coupon) 0.000% 16-Jul-2026 CP	999,014	1.32
500,000	Swedbank AB (Zero Coupon) 0.000% 28-Sep-2026 CP	497,092	0.66
2,000,000	Volvo Treasury AB 0.000% 03-Jul-2026 CP	1,999,621	2.64
	United Kingdom - 4,492,737		
	(31 December 2025: 2,594,101)	**4,492,737**	**5.93**
1,500,000	Compass Group plc (Zero Coupon) 0.000% 10-Jul-2026 CP	1,499,043	1.98
1,000,000	GlaxoSmithKline Finance plc (Zero Coupon) 0.000% 28-Aug-2026 CP	996,191	1.31
2,000,000	Transport for London (Zero Coupon) 0.000% 20-Jul-2026 CP	1,997,503	2.64
	United States of America - 2,483,913		
	(31 December 2025: 2,995,720)	**2,483,913**	**3.28**
1,500,000	Collateralized Commercial Paper (Zero Coupon) 0.000% 07-Oct-2026 CP	1,489,461	1.96
500,000	Svenska Handelsbanken AB (Zero Coupon) 0.000% 21-Sep-2026 CP	497,262	0.66
500,000	Svenska Handelsbanken AB (Zero Coupon) 0.000% 23-Sep-2026 CP	497,190	0.66
Total investments in commercial paper		**35,389,133**	**46.70**
Equity swaps			
	Austria - 39,303	**39,303**	**0.05**
(9,900)	voestalpine AG 23-Jun-2027 31-Dec-2049	39,303	0.05
	China - 312,432	**312,432**	**0.41**
(10,063)	Alibaba Group Holding Ltd ADR 23-Jun-2027 31-Dec-2049	312,432	0.41
	France - 6,138	**6,138**	**0.01**
(1,980)	Legrand SA 23-Jun-2027 31-Dec-2049	6,138	0.01
	Germany - 122,065	**122,065**	**0.16**
(5,216)	Aurubis AG 23-Jun-2027 31-Dec-2049	67,026	0.09
(38,088)	Evonik Industries AG 23-Jun-2027 31-Dec-2049	50,681	0.07
(18,750)	K+S AG 23-Jun-2027 31-Dec-2049	4,358	0.00
	Hong Kong - 817,445	**817,445**	**1.08**
(2,101,333)	Alibaba Health Information Technology Ltd 23-Jun-2027 31-Dec-2049	127,758	0.17
(42,400)	ANTA Sports Products Ltd 23-Jun-2027 31-Dec-2049	23,302	0.03
(43,800)	Bilibili Inc 23-Jun-2027 31-Dec-2049	27,616	0.04
(80,000)	China Hongqiao Group Ltd 23-Jun-2027 31-Dec-2049	96,683	0.13
(190,000)	China Petroleum & Chemical Corp 'H' 23-Jun-2027 31-Dec-2049	9,435	0.01
(478,800)	Chow Tai Fook Jewellery Group Ltd 23-Jun-2027 31-Dec-2049	6,679	0.01
(510,200)	J&T Global Express Ltd 23-Jun-2027 31-Dec-2049	5,978	0.01
(20,000)	Midea Group Co Ltd 'H' 23-Jun-2027 31-Dec-2049	13,134	0.02
(569,414)	Ping An Insurance Group Co of China Ltd 'H' 23-Jun-2027 31-Dec-2049	480,732	0.63
(46,000)	Zijin Mining Group Co Ltd 'H' 23-Jun-2027 25-Jun-2025	26,128	0.03
	Japan - 99,749	**99,749**	**0.13**
(75,900)	ANA Holdings Inc 23-Jun-2027 31-Dec-2049	6,273	0.01
(40,000)	Hokkaido Electric Power Co Inc 23-Jun-2027 31-Dec-2049	4,328	0.00
(130,200)	Nippon Steel Corp 23-Jun-2027 31-Dec-2049	6,658	0.01
(253,100)	Nissan Motor Co Ltd 23-Jun-2027 31-Dec-2049	82,490	0.11
	Sweden - 5,060	**5,060**	**0.01**
(43,800)	Fastighets AB Balder - Class B 23-Jun-2027 31-Dec-2049	5,060	0.01
	United States of America - 1,623,860	**1,623,860**	**2.14**
(62,061)	Aurora Innovation Inc - Class A 23-Jun-2027 31-Dec-2049	19,825	0.03
(2,615)	BWX Technologies Inc 23-Jun-2027 31-Dec-2049	18,183	0.02
(635)	Coinbase Global Inc 23-Jun-2027 24-Jun-2026	26,323	0.04
(7,150)	CoreWeave Inc 23-Jun-2027 31-Dec-2049	50,531	0.07
(10,000)	Endeavour Silver Corp 23-Jun-2027 31-Dec-2049	9,102	0.01
(26,100)	Galaxy Digital Inc - Class A 23-Jun-2027 31-Dec-2049	50,711	0.07
(2,776)	Guidewire Software Inc 23-Jun-2027 31-Dec-2049	30,649	0.04
(26,689)	IREN Ltd 23-Jun-2027 31-Dec-2049	273,354	0.36
(15,648)	JD.com Inc ADR 23-Jun-2027 31-Dec-2049	81,965	0.11
(23,769)	Knight-Swift Transportation Holdings Inc 23-Jun-2027 31-Dec-2049	25,160	0.03
(52,702)	Liberty Energy Inc - Class A 23-Jun-2027 31-Dec-2049	260,627	0.34
(6,832)	MACOM Technology Solutions Holdings Inc 23-Jun-2027 31-Dec-2049	1,719	0.00
(20,450)	Northern Oil & Gas Inc 23-Jun-2027 31-Dec-2049	97,811	0.13
(5,350)	Ormat Technologies Inc 23-Jun-2027 31-Dec-2049	116,613	0.15
(4,900)	QUALCOMM Inc 23-Jun-2027 31-Dec-2049	139,209	0.18
(4,739)	Strategy Inc - Class A 23-Jun-2027 31-Dec-2049	323,157	0.43
(17,600)	Super Micro Computer Inc 23-Jun-2027 31-Dec-2049	63,539	0.08
(1,150)	Tyler Technologies Inc 23-Jun-2027 31-Dec-2049	13,792	0.02
(8,648)	Uber Technologies Inc 23-Jun-2027 31-Dec-2049	11,391	0.02
(390)	Zscaler Inc 23-Jun-2027 31-Dec-2049	10,199	0.01
Total investments in equity swaps		**3,026,052**	**3.99**
Total return swaps			
	China - 6,722 (31 December 2025: 684,377)	**6,722**	**0.01**
(48,760)	TRS Swire Pac Fin 0.000% 16-Jun-2027	6,722	0.01
	Europe - 1,017,247 (31 December 2025: –)	**1,017,247**	**1.34**
(34,230)	TRS Cb Aixtron 0.000% 23-April-2031	51	0.00
(957,600)	TRS Cb Barc/Stmpa 0.000% 20-Jan-2031	426,336	0.56
(329,820)	TRS Cb Lufthansa 0.000% -10-Sep-2032	193,789	0.26
(381,846)	TRS Cb Schneider 1.625% 2031	52,480	0.07

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
(981,150)	TRS Goldman Sachs Fin C Intl 0.000% 05-July-2030	344,507	0.45
(2,219)	TRS Rag Stiftung 1.450% 16-Dec-2031	84	0.00
	Japan - 5,928,614 (31 December 2025: 1,568,987)	**5,928,614**	**7.84**
(83,891,002)	TRS Advantest Corp 0.000% 28-Mar-2031	337,758	0.45
(137,985,996)	TRS Daifuku Co 0.000% 13-Sep-2030	79,416	0.11
(300,505,392)	TRS Ibiden Co Ltd 0.000% 14-Mar-2031	1,165,267	1.54
(16,520,000)	TRS Jx Adv Metals 0.000% 3-Jun-2031	1,978	0.00
(65,445,100)	TRS Jx Adv Metals 0.000% 4-Jun-2029	261,221	0.34
(478,236)	TRS Nippon Steel 0.000% 14-Feb-2031	4,423	0.01
(303,546,018)	TRS Resonac Holdings Corp 0.000% 29-Dec-2028	254,945	0.34
(147,807,024)	TRS Rohm Company Ltd 0.000% 24-Apr-2029	369,133	0.49
(104,030,646)	TRS Rohm Company Ltd 0.000% 24-Apr-2031	424,798	0.56
(161,393,557)	TRS Taiyo Yuden Co 0.000% 18-Oct-2030	3,029,675	4.00
	United States of America - 4,637,394 (31 December 2025: 2,578,102)	**4,637,394**	**6.10**
(526,012)	TRS A10 Networks Inc 2.750% 1-Apr-2030	398,922	0.53
1,582	TRS Advanced Energy 0.000% 15-May-2031 144A	15,486	0.02
38,768	TRS Alnylam Pharmaceuticals Inc 0.000% 15-Sep-2028	1,139	0.00
(80,818)	TRS Arrowhead Rsrch 0.000% 15-Jan-2032	24,310	0.03
(79,743)	TRS Bridgebio Pharma 2.250% 1-Feb-2029	7,472	0.01
(325,654)	TRS Cb Snowflake Inc 0.000% 01-Oct-2027	441,895	0.58
(77,615)	TRS Cheesecake Factory 2.000% 15-Mar-2030	172,750	0.23
(409,650)	TRS Cipher Mining Technologies Inc 0.000% 01-Oct-2031	104,399	0.14
(28,954)	TRS Cloudflare Inc 0.000% 15-Jun-2030	5,973	0.01
(165,675)	TRS Cloudflare Inc. 0.000% 15-Aug-2026	106,096	0.14
(546,444)	TRS Cyberark Software 0.000% 15-Jun-2030 144A	393,053	0.52
(386,538)	TRS Datadog Inc 0.000% 01-Dec-2029	181,220	0.24
102,453	TRS Doordash Inc 0.000% 15-May-2030 144A	71,616	0.09
(361,630)	TRS Fluor Corp 1.125% 15-Aug-2029	226,847	0.30
(834,035)	TRS Granite Construction Inc. 3.250% 15-Jun-2030	344,132	0.45
(411,190)	TRS Gs Fin C Intl 0.000% 29-Jan-2029	55,627	0.07
(111,942)	TRS Indivior Pharma 0.625% 15-Mar-2031 144A	35,522	0.05
(26,611)	TRS Ionis Pharmaceutical 0.000% 1-Dec-2030 144A	12,156	0.02
(334,283)	TRS Lenovo Group Ltd 2.500% 26-Aug-2029	599,707	0.79
(762,724)	TRS Live Nation Entertainment 3.125% 15-Jan-2029	155,852	0.21
(299,500)	TRS Microchip Tech 0.000% 15-Feb-2030 144A	33,477	0.04
(237,278)	TRS Morgan Stanley Finance LLC 0.000% 10-Apr-2028	41,951	0.06
(63,340)	TRS Morgan Stanley Fincial LLC 0.000% 2-Feb-2029	30,881	0.04
(1,678,177)	TRS Mtsi 12/15/29 Cvt 0.000% 15-Dec-2029	18,312	0.02
(632,955)	TRS Nebius Group NV 1.000% 15-Sep-2030	252,322	0.33
(328,906)	TRS Nebius Group NV 2.000% 05-Jun-2029	94,426	0.12
(463,722)	TRS Nebius Group Nv 2.750% 15-Sep-2032 144A	192,483	0.25
72,140	TRS Nutanix Inc0.000% 15-Dec-2029	45,282	0.06
(691,974)	TRS NV Ltd 0.000% 15-Sep-2030	137,829	0.18
(3,114)	TRS Onto Innovat 0.000% 1-Jun-2031	21,147	0.03
118,955	TRS OSI Systems Inc 0.000% 01-Feb-2031	31,682	0.04
16,742	TRS Parsons Corporation 2.625% 01-Mar-2029	2,663	0.00
74,599	TRS Progress Software Corporation 3.500% 01-Mar-2030	27,895	0.04
(89,178)	TRS Systems Inc 2.250% 01-Aug-2029	10,437	0.01
(18,275)	TRS Telix Pharma Inv 1.500% 22-Apr-2031	49,820	0.07
(40,323)	TRS Tetra Tech Inc 2.250% 15-Aug-2028	17,886	0.02
(621)	TRS Travere Therapeu 0.500% 15-May-2032	3,340	0.00
(129,834)	TRS Ultra Clean Hold 0.000% 15-Mar-2031 144A	271,387	0.36
Total investments in total return swaps		**11,589,977**	**15.29**
	Index options - 376,855		
	(31 December 2025: –)		
5	E-mini Nasdaq-100 index Put 19-Mar-2026 28,000.000	126,619	0.17
80	QUALCOMM INC Call 19-Mar-2026 200.000	250,236	0.33
Total index options		**376,855**	**0.50**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 324			
	(31 December 2025: 23,761)			
(3)	U.S. 2 Year Treasury Note Short Futures Contracts Exp Sep-2026	(541,220)	324	0.00
Total open futures contracts			**324**	**0.00**
Unrealised gain on forward foreign currency contracts - 89,202 (see below) (31 December 2025: 60,799)			89,202	0.12
Total financial assets at fair value through profit or loss			**88,635,974**	**116.97**

Holdings	Description	Fair value EUR	Total net assets %
Equity swaps			
	Atlantic - (21,903)		
	(31 December 2025: –)	**(21,903)**	**(0.03)**
(14,845)	Telix Pharmaceuticals Ltd 23-Jun-2027 31-Dec-2049	(21,903)	(0.03)
	France - (361,099)		
	(31 December 2025: (638))	**(361,099)**	**(0.48)**
(4,077)	Schneider Electric SE 23-Jun-2027 31-Dec-2049	(74,296)	(0.10)
(34,808)	STMicroelectronics NV 23-Jun-2027 31-Dec-2049	(286,803)	(0.38)
	Germany - (188,922)		
	(31 December 2025: (504,439))	**(188,922)**	**(0.25)**
(1,568)	AIXTRON SE 23-Jun-2027 31-Dec-2049	(141)	(0.00)
(185,938)	Deutsche Lufthansa AG 23-Jun-2027 31-Dec-2049	(188,781)	(0.25)
	Hong Kong - (484,602)		
	(31 December 2025: (44,802))	**(484,602)**	**(0.64)**
(68,000)	Cathay Pacific Airways Ltd 23-Jun-2027 31-Dec-2049	(7,868)	(0.01)
(1,265,778)	China Ruyi Holdings Ltd 23-Jun-2027 31-Dec-2049	(2,119)	(0.00)
(41,000)	HSBC Holdings Plc 23-Jun-2027 31-Dec-2049	(28,595)	(0.04)
(948,000)	Lenovo Group Ltd 23-Jun-2027 31-Dec-2049	(446,020)	(0.59)
	Japan - (4,692,090)		
	(31 December 2025: (1,254,842))	**(4,692,090)**	**(6.19)**
(9,700)	Advantest Corp 23-Jun-2027 31-Dec-2049	(271,930)	(0.36)
(35,300)	Daifuku Co Ltd 23-Jun-2027 31-Dec-2049	(81,039)	(0.11)
(25,300)	Ibiden Co Ltd 23-Jun-2027 24-Jun-2026	(795,609)	(1.05)
(72,300)	JX Advanced Metals Corp 23-Jun-2027 31-Dec-2049	(159,141)	(0.21)
(25,700)	Resonac Holdings Corp 23-Jun-2027 31-Dec-2049	(53,605)	(0.07)
(132,800)	Rohm Co Ltd 23-Jun-2027 31-Dec-2049	(555,568)	(0.73)
(44,900)	Taiyo Yuden Co Ltd 23-Jun-2027 24-Jun-2026	(2,775,198)	(3.66)
	Netherlands - (295,534)		
	(31 December 2025: –)	**(295,534)**	**(0.39)**
(1,255)	ASML Holding NV 23-Jun-2027 31-Dec-2049	(295,534)	(0.39)
	Republic of Korea - (6,699)		
	(31 December 2025: (39,897))	**(6,699)**	**(0.01)**
(60)	Samsung Electronics Co Ltd GDR 19-Jul-2027 31-Dec-2049	(6,699)	(0.01)
	Sweden - (1,809)		
	(31 December 2025: –)	**(1,809)**	**(0.00)**
(3,368)	Norion Bank AB 23-Jun-2027 31-Dec-2049	(1,809)	(0.00)
	United States of America - (3,360,300)		
	(31 December 2025: (1,644,631))	**(3,360,300)**	**(4.43)**
(49,775)	A10 Networks Inc 23-Jun-2027 31-Dec-2049	(379,074)	(0.50)
(150)	Advanced Energy Industries Inc 23-Jun-2027 31-Dec-2049	(6,533)	(0.01)
(200)	Alnylam Pharmaceuticals Inc 23-Jun-2027 31-Dec-2049	(109)	(0.00)
(5,483)	Arrowhead Pharmaceuticals Inc 23-Jun-2027 31-Dec-2049	(28,864)	(0.04)
(4,960)	Bridgebio Pharma Inc 23-Jun-2027 31-Dec-2049	(18,080)	(0.02)
(8,915)	Cheesecake Factory Inc/The 23-Jun-2027 31-Dec-2049	(148,245)	(0.20)
(4,095)	Cloudflare Inc 23-Jun-2027 31-Dec-2049	(117,714)	(0.16)

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Equity swaps cont'd.			
	United States of America cont'd.		
(4,823)	Datadog Inc 23-Jun-2027 31-Dec-2049	(173,105)	(0.23)
(2,700)	DoorDash Inc 23-Jun-2027 31-Dec-2049	(59,643)	(0.08)
(31,827)	Fluor Corp 23-Jun-2027 31-Dec-2049	(178,259)	(0.23)
(12,470)	Granite Construction Inc 23-Jun-2027 31-Dec-2049	(333,250)	(0.44)
(11,180)	Indivior Pharmaceuticals Inc 23-Jun-2027 31-Dec-2049	(34,980)	(0.05)
(3,807)	Ionis Pharmaceuticals Inc 23-Jun-2027 31-Dec-2049	(11,745)	(0.02)
(9,708)	Live Nation Entertainment Inc 23-Jun-2027 31-Dec-2049	(145,586)	(0.19)
(14,456)	Microchip Technology Inc 23-Jun-2027 31-Dec-2049	(759)	(0.00)
(11,043)	Nebius Group NV - Class A 23-Jun-2027 31-Dec-2049	(520,606)	(0.69)
(2,717)	Nova Ltd 23-Jun-2027 31-Dec-2049	(109,206)	(0.14)
(8,112)	Nutanix Inc 23-Jun-2027 31-Dec-2049	(44,585)	(0.06)
(3,516)	OSI Systems Inc 23-Jun-2027 31-Dec-2049	(33,911)	(0.04)
(5,310)	Palo Alto Networks Inc 23-Jun-2027 31-Dec-2049	(312,112)	(0.41)
(4,650)	Parsons Corp 23-Jun-2027 31-Dec-2049	(2,198)	(0.00)
(4,116)	Progress Software Corp 23-Jun-2027 31-Dec-2049	(17,021)	(0.02)
(6,065)	Snowflake Inc 23-Jun-2027 31-Dec-2049	(416,929)	(0.55)
(12,077)	Tetra Tech Inc 23-Jun-2027 31-Dec-2049	(17,229)	(0.02)
(4,622)	Ultra Clean Holdings Inc 23-Jun-2027 31-Dec-2049	(250,557)	(0.33)
Total investments in equity swaps		**(9,412,958)**	**(12.42)**
Total return swaps			
	Europe - (177,031) (31 December 2025: –)	**(177,031)**	**(0.23)**
38,259	TRS Anllian Capital 2 Ltd 0.000% 05-Dec-2029	(6,300)	(0.01)
(8,838)	TRS Cb(Am) K+S Ag 0.625% 16-June-2031	(6,941)	(0.01)
(35,598)	TRS Fastighets AB Balder 3.500% 23-Feb-2028	(11,716)	(0.02)
(82,350)	TRS Legrand S.A. 1.500% 23-Jun-2033	(1,775)	(0.00)
(117,238)	TRS RAG-Stiftung 1.875% 16-Nov-2029	(3,402)	(0.00)
(521,195)	TRS Salzgitter AG 3.375% 22-Oct-2032	(92,122)	(0.12)
(178,753)	TRS Voestalpine Ag 2.750% 28-Apr-2028	(54,775)	(0.07)
	Hong Kong - (646,419) (31 December 2025: (187,119))	**(646,419)**	**(0.86)**
1,621,000	TRS Alibaba Group 0.000% 9-Jul-2032	(146,408)	(0.19)
1,299,690	TRS Bolt Inno 0.000% 5-Feb-2033	(20,177)	(0.03)
475,587	TRS China Ruyi Holdings Ltd 3.950% 22-Apr-2030	(493)	(0.00)
500,688	TRS Chow Tai Fook Jewellery 0.375% 30-Jun-2030	(18,894)	(0.03)
(109,367)	TRS Deep Development 2025 Limited 0.750% 20-May-2032	(9,526)	(0.01)
(7,211,574)	TRS Ping An Insurance (Group) Co of China Ltd 0.000% 11-Jun-2030	(429,803)	(0.57)
21,040	TRS Vobile Gp Ltd 0.000% 27-Sep-2026	(21,118)	(0.03)
	Japan - (78,686) (31 December 2025: (77,737))	**(78,686)**	**(0.11)**
(47,122,858)	TRS Ana Holdings 0.000% 10-Dec-2031	(11,211)	(0.02)
(1,358,505)	TRS Hokkaido Elecpwr 0.000% 3-Mar-2031	(482)	(0.00)
(20,215,954)	TRS Nissan Motor Co 1.000% 15-Jul-2031	(66,993)	(0.09)
	United States of America - (1,659,511) (31 December 2025: (1,868,678))	**(1,659,511)**	**(2.18)**
9,462	TRS Alibaba Group Holding 0.000% 15-Sep-2032	(97,618)	(0.13)
(454,049)	TRS Alibaba Group Holding Limited 0.500% 01-Jun-2031	(232,635)	(0.31)
(53,427)	TRS Bilibili Inc 0.625% 1-Jun-2030	(11,261)	(0.02)
(44,175)	TRS Bwx Technologies 0.000% 1-Nov-2030 144A	(15,469)	(0.02)
54,937	TRS Coinbase Global Inc 0.000% 01-Oct-2029	(33,693)	(0.04)
(177,711)	TRS Coreweave Inc 1.750% 1-Oct-2032 144A	(64,687)	(0.09)
(15,630)	TRS Endeavour Silver Corp 0.250% 15-Jan-2031	(8,863)	(0.01)
(13,251)	TRS Energy Fuels Inc 0.750% 01-Nov-2031	(8,621)	(0.01)
(382,899)	TRS Galaxy Digital Holdings LP 2.500% 01-Dec-2029	(46,975)	(0.06)
14,668	TRS Guidewire Software Inc 1.250% 01-Nov-2029	(39,674)	(0.05)
(60,430)	TRS Hdkoreashipbuild 0.000% 4-May-2031	(16,743)	(0.02)
(253,652)	TRS IREN Limited 1.000% 01-Jun-2033	(148,128)	(0.20)
(56,014)	TRS JD.com 0.250% 01-Jun-2029	(74,295)	(0.10)
94,966	TRS Jinkai Investmen 0.000% 5-Feb-2031	(18,759)	(0.02)
90,439	TRS Lenovo Group Ltd 0.000% 25-Jun-2033	(21,200)	(0.03)
(36,961)	TRS Liberty Energy I 0.000% 1-Mar-2031 144A	(26,703)	(0.04)
(195,617)	TRS Liberty Energy I 0.000% 1-Mar-2032 144A	(234,108)	(0.31)
(11,080)	TRS Mmg Ltd 0.000% 21-Jun-2027	(13,549)	(0.02)
(27,642)	TRS Northern Oil and Gas, Inc 3.625% 15-Apr-2029	(75,916)	(0.10)
(1,441)	TRS On Semiconductor 0.000% 1-May-2031 144A	(1,442)	(0.00)
(161,580)	TRS Ormat Tech 1.500% 15-Mar-2031	(63,696)	(0.08)
(2,308)	TRS Propetro Holding 0.000% 15-Nov-2031 144A	(5,136)	(0.01)
(12,060)	TRS Robinhood Market 0.000% 1-Oct-2029 144A	(9,264)	(0.01)
100,804	TRS Smci 06/15/30 Cvt 0.000% 15-Jun-2030 144A	(47,862)	(0.06)
(11,400)	TRS Stmicroelectronics NvV0.000% 23-June-2031	(5,705)	(0.01)
(73,538)	TRS Strategy 0.875% 15-Mar-2031	(100,819)	(0.13)
(141,820)	TRS Strategy Inc 2.250% 15-Jun-2032	(144,699)	(0.19)
(459,069)	TRS Swift Holding Corp 1.000% 15-Nov-2031 144A	(32,979)	(0.04)
(11,501)	TRS Tyler Technolog 0.500% 15-Jul-2031 144A	(15,481)	(0.02)
(160,936)	TRS Uber Technologie 0.000% 15-May-2028 144A	(24,278)	(0.03)
(187,858)	TRS Uber Technologie 0.875% 1-Dec-2028	(8,453)	(0.01)
122,659	TRS Zscaler Inc 0.000% 15-Jul-2028	(10,800)	(0.01)
Total investments in total return swaps		**(2,561,647)**	**(3.38)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (110,711) (31 December 2025: (186))			
(38,300)	Cipher Digital Inc 23-Jun-2027	(820,738)	(87,908)	(0.12)
(5)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(576,900)	(2,755)	(0.01)
(5)	Japanese 10 Year Bond Short Futures Contracts Exp Sep-2026	(3,438,724)	(16,073)	(0.02)
1	NASDAQ 100 E-Mini Long Futures Contracts Exp Sep-2026	534,281	(1,945)	(0.00)
(2)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(192,351)	(1,617)	(0.00)
(2)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(187,374)	(413)	(0.00)
Total open futures contracts			**(110,711)**	**(0.15)**
Unrealised loss on forward foreign currency contracts - (324,653) (see below) (31 December 2025: (342,412))			(324,653)	(0.43)
Total financial liabilities at fair value through profit or loss			**(12,409,969)**	**(16.38)**
Net current liabilities			**(448,945)**	**(0.59)**
Total net assets			**75,777,060**	**100.00**

The counterparty for index options is Goldman Sachs & Co. LLC.
The counterparty for open futures contracts is BNP Paribas London Branch, Natixis, Morgan Stanley & Co International, Citigroup Global Markets Limited.
The counterparties for total return swaps are BNP Paribas and Natixis SA.
The counterparties for equity swaps are BNP Paribas and Natixis SA London Branch.

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	14.76
Transferable securities and money market instruments other than those admitted to official stock exchange listing or traded on a regulated market	64.02
Financial derivative instruments dealt in on a regulated market	0.40
OTC financial derivative instruments	15.75
Other current assets	5.07
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Global Convertible Fund						
Euro	Australian dollar	274,979	450,000	2-Sep-26	UBS AG	3,339
Euro	Japanese yen	1,233,406	228,000,000	2-Sep-26	UBS AG	3,150
Euro	US dollar	787,105	900,000	2-Sep-26	HSBC Bank Plc	1,513
Hong Kong dollar	Euro	9,000,000	987,382	2-Sep-26	Merrill Lynch International	16,635
US dollar	Euro	710,000	612,138	2-Sep-26	UBS AG	7,606
					EUR	**32,243**
Euro	Chinese yuan	2,542,975	20,000,000	2-Sep-26	UBS AG	(38,962)
Euro	Hong Kong dollar	459,895	4,200,000	2-Sep-26	HSBC Bank Plc	(8,646)
Euro	US dollar	1,200,605	1,400,000	2-Sep-26	UBS AG	(21,427)
Euro	US dollar	3,112,762	3,640,000	2-Sep-26	BoFA Securities	(64,520)
					EUR	**(133,555)**
BNY Mellon Absolute Return Global Convertible Fund JPY E (Acc) (Hedged) Share Class						
Euro	Japanese yen	271,537	50,000,000	15-Jul-26	The Bank of New York Mellon	2,261
Euro	Japanese yen	1,084,094	200,000,000	15-Jul-26	The Bank of New York Mellon	6,990
Euro	Japanese yen	325,035	60,000,000	15-Jul-26	The Bank of New York Mellon	1,904
Euro	Japanese yen	486,006	90,000,000	15-Jul-26	The Bank of New York Mellon	1,309
Euro	Japanese yen	324,645	60,000,000	15-Jul-26	The Bank of New York Mellon	1,514
Japanese yen	Euro	150,000,000	806,019	15-Jul-26	The Bank of New York Mellon	1,809
					EUR	**15,787**
					JPY	**2,932,927**
Japanese yen	Euro	60,000,000	326,280	15-Jul-26	The Bank of New York Mellon	(3,149)
Japanese yen	Euro	10,000,000	54,110	15-Jul-26	The Bank of New York Mellon	(255)
Japanese yen	Euro	67,277,266	362,422	15-Jul-26	The Bank of New York Mellon	(99)
Japanese yen	Euro	70,000,000	377,090	15-Jul-26	The Bank of New York Mellon	(103)
Japanese yen	Euro	11,367,273,288	61,404,857	15-Jul-26	The Bank of New York Mellon	(186,186)
Japanese yen	Euro	60,000,000	324,437	15-Jul-26	The Bank of New York Mellon	(1,306)
					EUR	**(191,098)**
					JPY	**(35,502,404)**
BNY Mellon Absolute Return Global Convertible Fund Sterling F (Acc) (Hedged) Share Class						
Sterling	Euro	433	500	15-Jul-26	The Bank of New York Mellon	2
Sterling	Euro	76,059	87,948	15-Jul-26	The Bank of New York Mellon	299
					EUR	**301**
					GBP	**259**
BNY Mellon Absolute Return Global Convertible Fund Sterling U (Acc) (Hedged) Share Class						
Sterling	Euro	710	819	15-Jul-26	The Bank of New York Mellon	4
Sterling	Euro	126,196	145,922	15-Jul-26	The Bank of New York Mellon	496
					EUR	**500**
					GBP	**431**
BNY Mellon Absolute Return Global Convertible Fund Sterling X (Acc) (Hedged) Share Class						
Sterling	Euro	67,440	77,885	15-Jul-26	The Bank of New York Mellon	361

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Absolute Return Global Convertible Fund Sterling X (Acc) (Hedged) Share Class cont'd.						
Sterling	Euro	10,174,372	11,764,716	15-Jul-26	The Bank of New York Mellon	40,010
					EUR	**40,371**
					GBP	**34,775**

BNY MELLON ASIAN INCOME FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Australia - 5,762,325		
	(31 December 2025: 4,443,940)	**5,762,325**	**11.72**
28,667	BHP Group Ltd	1,183,260	2.41
181,835	Dexus (REIT)	680,244	1.38
47,872	National Australia Bank Ltd	1,248,512	2.54
84,963	Suncorp Group Ltd	1,129,438	2.30
63,382	Transurban Group	629,897	1.28
45,835	Woodside Energy Group Ltd	890,974	1.81
	China - 5,683,266		
	(31 December 2025: 4,137,199)	**5,683,266**	**11.56**
42,200	ANTA Sports Products Ltd	382,487	0.78
177,000	China Resources Beer Holdings Co Ltd	480,096	0.98
125,851	Midea Group Co Ltd 'A'	1,401,343	2.85
234,200	NARI Technology Co Ltd 'A'	788,847	1.60
28,200	NetEase Inc	728,217	1.48
153,500	Ping An Insurance Group Co of China Ltd 'H'	1,000,757	2.04
18,200	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	364,354	0.74
135,775	Yutong Bus Co Ltd 'A'	537,165	1.09
	Hong Kong - 5,506,772		
	(31 December 2025: 4,789,066)	**5,506,772**	**11.20**
198,800	AIA Group Ltd	1,810,730	3.68
65,500	CLP Holdings Ltd	611,211	1.24
26,641	Hong Kong Exchanges & Clearing Ltd	1,233,570	2.51
242,220	Link REIT (Units) (REIT)	1,127,740	2.30
50,500	Sun Hung Kai Properties Ltd	723,521	1.47
	India - 4,335,859		
	(31 December 2025: 3,419,058)	**4,335,859**	**8.82**
5,219	Bajaj Auto Ltd	534,340	1.09
14,187	HDFC Asset Management Co Ltd '144A'	397,154	0.81
61,959	HDFC Bank Ltd	523,837	1.06
24,351	Infosys Ltd ADR	261,165	0.53
291,292	ITC Ltd	883,950	1.80
83,305	ITC Ltd GDR	253,247	0.51
300,320	Power Grid Corp of India Ltd	909,126	1.85
26,684	Tata Consultancy Services Ltd	573,040	1.17
	Indonesia - 382,574		
	(31 December 2025: 1,884,934)	**382,574**	**0.78**
1,138,200	Bank Mandiri Persero Tbk PT	246,037	0.50
1,032,256	Telkom Indonesia Persero Tbk PT	136,537	0.28
	Macau - 191,639		
	(31 December 2025: –)	**191,639**	**0.39**
115,200	Sands China Ltd	191,639	0.39
	Malaysia - 554,468		
	(31 December 2025: –)	**554,468**	**1.13**
471,500	Public Bank Bhd	554,468	1.13
	New Zealand - 233,502		
	(31 December 2025: 405,541)	**233,502**	**0.47**
71,282	Meridian Energy Ltd	233,502	0.47
	Republic of Korea - 6,263,776		
	(31 December 2025: 4,063,960)	**6,263,776**	**12.74**
12,346	KT Corp	422,344	0.86
32,709	Samsung Electronics Co Ltd - Preference	4,481,046	9.11
21,989	Shinhan Financial Group Co Ltd	1,360,386	2.77
	Singapore - 8,232,527		
	(31 December 2025: 7,227,341)	**8,232,527**	**16.74**
53,340	DBS Group Holdings Ltd	2,694,608	5.48
111,200	Parkway Life Real Estate Investment Trust (Units) (REIT)	348,332	0.71
90,300	Singapore Exchange Ltd	1,683,228	3.42
265,200	Singapore Technologies Engineering Ltd	2,129,590	4.33
26,200	United Overseas Bank Ltd	804,620	1.64
	Singapore cont'd.		
43,300	Venture Corp Ltd	572,149	1.16
	Taiwan - 9,371,212		
	(31 December 2025: 6,913,170)	**9,371,212**	**19.06**
103,000	ASE Technology Holding Co Ltd	2,200,226	4.48
18,000	MediaTek Inc	2,399,981	4.88
63,000	Taiwan Semiconductor Manufacturing Co Ltd	4,771,005	9.70
	Thailand - 509,266		
	(31 December 2025: 530,182)	**509,266**	**1.04**
94,120	Bangkok Bank PCL (Foreign Market)	509,266	1.04
	United Kingdom - 1,086,737		
	(31 December 2025: 760,729)	**1,086,737**	**2.21**
57,600	HSBC Holdings Plc	1,086,737	2.21
	United States of America - 192,544		
	(31 December 2025: –)	**192,544**	**0.39**
4,151	Las Vegas Sands Corp	192,544	0.39
Total investments in equities		**48,306,467**	**98.25**
Total financial assets at fair value through profit or loss		**48,306,467**	**98.25**
Net current assets		**859,236**	**1.75**
Total net assets		**49,165,703**	**100.00**

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.85
Other current assets	3.15
Total assets	**100.00**

BNY MELLON ASIAN OPPORTUNITIES FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Australia - 1,686,866		
	(31 December 2025: 1,215,860)	**1,686,866**	**4.26**
126,896	Suncorp Group Ltd	1,686,866	4.26
	China - 10,671,679		
	(31 December 2025: 11,960,867)	**10,671,679**	**26.92**
56,450	Anker Innovations Technology Co Ltd 'A'	869,703	2.20
5,100	Anker Innovations Technology Co Ltd 'H'	64,594	0.16
24,536	Atour Lifestyle Holdings Ltd ADR	792,881	2.00
131,100	Bank of Ningbo Co Ltd 'A'	573,734	1.45
10,000,000	Boshiwa International Holding Ltd^	–	–
159,600	Centre Testing International Group Co Ltd 'A'	326,120	0.82
26,900	Contemporary Amperex Technology Co Ltd 'A'	1,558,225	3.93
34,300	Midea Group Co Ltd 'A'	381,928	0.96
30,900	NetEase Inc	797,941	2.01
7,685	PDD Holdings Inc ADR	588,056	1.48
47,800	Shenzhen Inovance Technology Co Ltd 'A'	467,616	1.18
9,200	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	184,179	0.47
94,000	SITC International Holdings Co Ltd	376,515	0.95
40,800	Tencent Holdings Ltd	2,236,735	5.64
94,000	Wuxi Biologics Cayman Inc '144A'	414,635	1.05
262,700	Yutong Bus Co Ltd 'A'	1,038,817	2.62
	Hong Kong - 1,470,079		
	(31 December 2025: 1,832,288)	**1,470,079**	**3.71**
161,400	AIA Group Ltd	1,470,079	3.71
	India - 5,769,187		
	(31 December 2025: 8,948,610)	**5,769,187**	**14.56**
3,002	Bajaj Auto Ltd	307,355	0.78
314,571	Eternal Ltd	881,399	2.22
113,218	HDFC Bank Ltd	957,211	2.41
31,816	Mahindra & Mahindra Ltd	1,033,866	2.61
129,355	Marico Ltd	1,144,614	2.89
139,935	Sona Blw Precision Forgings Ltd '144A'	917,994	2.32
9,221	Tata Consultancy Services Ltd	198,021	0.50
7,046	Titan Co Ltd	328,727	0.83
	Indonesia - 660,420		
	(31 December 2025: 760,251)	**660,420**	**1.67**
2,094,600	Bank Central Asia Tbk PT	660,420	1.67
	Malaysia - 511,560		
	(31 December 2025: –)	**511,560**	**1.29**
271,600	Press Metal Aluminium Holdings Bhd	511,560	1.29
	Netherlands - 820,703		
	(31 December 2025: 580,915)	**820,703**	**2.07**
430	ASML Holding NV	820,703	2.07
	New Zealand - 361,800		
	(31 December 2025: 821,902)	**361,800**	**0.91**
7,272	Xero Ltd	361,800	0.91
	Philippines - 188,301		
	(31 December 2025: 229,409)	**188,301**	**0.48**
27,580	Ayala Corp	188,301	0.48
	Republic of Korea - 5,949,614		
	(31 December 2025: 3,945,951)	**5,949,614**	**15.01**
1,000	HD Hyundai Marine Solution Co Ltd	145,066	0.37
4,497	Hugel Inc	765,561	1.93
2,940	Park Systems Corp	471,087	1.19
16,670	Samsung Electronics Co Ltd	3,591,049	9.06
571	SK hynix Inc	976,851	2.46
	Singapore - 293,161		
	(31 December 2025: 447,761)	**293,161**	**0.74**
3,156	Sea Ltd ADR	293,161	0.74
	Taiwan - 8,843,423		
	(31 December 2025: 6,023,273)	**8,843,423**	**22.31**
87,000	Advantech Co Ltd	1,343,651	3.39
7,000	Chroma ATE Inc	475,727	1.20
92,000	E Ink Holdings Inc	618,743	1.56
8,000	Lotes Co Ltd	530,504	1.34
7,000	MediaTek Inc	933,326	2.35
92,000	Sinbon Electronics Co Ltd	950,136	2.40
50,000	Taiwan Semiconductor Manufacturing Co Ltd	3,786,511	9.55
6,000	Voltronic Power Technology Corp	204,825	0.52
	United States of America - 1,131,346		
	(31 December 2025: 1,120,679)	**1,131,346**	**2.85**
56,772	ResMed Inc CDI	1,131,346	2.85
	Total investments in equities	**38,358,139**	**96.78**
	Total financial assets at fair value through profit or loss	**38,358,139**	**96.78**
	Net current assets	**1,277,127**	**3.22**
	Total net assets	**39,635,266**	**100.00**

^ The Company is subject to trading suspension on the Hong Kong Stock Exchange.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	95.95
Other current assets	4.05
Total assets	**100.00**

BNY MELLON BRAZIL EQUITY FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Basic Materials - 5,237,388		
	(31 December 2025: 6,625,265)	**5,237,388**	**8.90**
155,704	Suzano SA	1,198,477	2.04
74,060	Suzano SA ADR	574,335	0.97
153,642	Vale SA	2,318,187	3.94
76,172	Vale SA ADR - Class B	1,146,389	1.95
	Communications - 3,063,833		
	(31 December 2025: 2,327,452)	**3,063,833**	**5.21**
240,552	C&A MODAS SA	500,694	0.85
7,100	Telefonica Brasil SA	46,659	0.08
99,640	Telefonica Brasil SA ADR	1,310,764	2.23
284,473	TIM SA/Brazil	1,205,716	2.05
	Consumer, Cyclical - 3,225,172		
	(31 December 2025: 2,855,588)	**3,225,172**	**5.48**
558,585	Lojas Renner SA	1,598,183	2.72
960,435	Sendas Distribuidora S/A	1,626,989	2.76
	Consumer, Non-cyclical - 4,663,024		
	(31 December 2025: 3,298,985)	**4,663,024**	**7.92**
190,770	Localiza Rent a Car SA	1,536,751	2.61
4,063	Localiza Rent a Car SA - Preference	31,403	0.05
436,818	MBRF Global Foods Co SA	1,521,413	2.59
158,049	Natura Cosmeticos SA	266,819	0.45
120,372	StoneCo Ltd - Class A	1,306,638	2.22
	Education - 1,012,996		
	(31 December 2025: 973,657)	**1,012,996**	**1.72**
588,564	YDUQS Participacoes SA	1,012,996	1.72
	Energy - 6,434,892		
	(31 December 2025: 4,761,693)	**6,434,892**	**10.94**
299,100	Petroleo Brasileiro SA - Petrobras ADR	4,383,310	7.45
51,600	PRIO SA/Brazil	521,318	0.89
264,513	Vibra Energia SA	1,530,264	2.60
	Financials - 21,745,695		
	(31 December 2025: 18,696,551)	**21,745,695**	**36.95**
315,075	Allos SA	1,708,642	2.90
650,226	B3 SA - Brasil Bolsa Balcao	1,830,150	3.11
140,054	Banco Bradesco SA - Preference	490,513	0.83
1,369,084	Banco Bradesco SA ADR	4,743,876	8.06
79,000	Banco do Brasil SA	304,764	0.52
93,553	Inter & Co Inc - Class A	507,525	0.86
99,031	Itau Unibanco Holding SA - Preference	810,024	1.38
237,948	Itau Unibanco Holding SA ADR	1,945,225	3.31
1,096,064	Itausa SA - Preference	2,842,976	4.83
365,043	NU Holdings Ltd/Cayman Islands	4,878,800	8.29
103,486	XP Inc	1,683,200	2.86
	Industrials - 2,894,549		
	(31 December 2025: 2,059,162)	**2,894,549**	**4.92**
45,362	Embraer SA ADR	2,894,549	4.92
	Renewable Energy Solutions - 824		
	(31 December 2025: –)	**824**	**0.00**
80	Axia Energia SA	824	0.00
	Utilities - 8,934,936		
	(31 December 2025: 5,953,217)	**8,934,936**	**15.18**
356,807	Axia Energia SA	3,756,554	6.38
84,189	Axia Energia SA - Preference	867,364	1.47
64,919	Cia Paranaense de Energia - Copel	188,886	0.32
224,105	Cia Paranaense de Energia - Copel ADR	2,613,064	4.44

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Utilities cont'd.		
199,981	Equatorial SA	1,509,068	2.57
Total investments in equities		**57,213,309**	**97.22**
	Unrealised gain on forward foreign currency contracts - 2,092 (see below) (31 December 2025: 44,412)	2,092	0.01
Total financial assets at fair value through profit or loss		**57,215,401**	**97.23**
	Unrealised loss on forward foreign currency contracts - (27,757) (see below) (31 December 2025: (1,016))	(27,757)	(0.05)
Total financial liabilities at fair value through profit or loss		**(27,757)**	**(0.05)**
Net current assets		**1,662,609**	**2.82**
Total net assets		**58,850,253**	**100.00**

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	95.47
OTC financial derivative instruments	0.00
Other current assets	4.53
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Brazil Equity Fund EUR H (Hedged) Share Class						
Euro	US dollar	18,376	20,981	15-Jul-26	The Bank of New York Mellon	27
Euro	US dollar	13,470	15,399	15-Jul-26	The Bank of New York Mellon	1
Euro	US dollar	21,912	24,979	15-Jul-26	The Bank of New York Mellon	73
US dollar	Euro	21,519	18,755	15-Jul-26	The Bank of New York Mellon	77
US dollar	Euro	642	560	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	11,505	10,000	15-Jul-26	The Bank of New York Mellon	73
US dollar	Euro	14,967	13,036	15-Jul-26	The Bank of New York Mellon	64
US dollar	Euro	100	86	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	13,191	11,363	15-Jul-26	The Bank of New York Mellon	200
US dollar	Euro	17,464	15,057	15-Jul-26	The Bank of New York Mellon	250
US dollar	Euro	12,171	10,532	15-Jul-26	The Bank of New York Mellon	130
US dollar	Euro	11,617	10,064	15-Jul-26	The Bank of New York Mellon	112
US dollar	Euro	9,966	8,623	15-Jul-26	The Bank of New York Mellon	107
US dollar	Euro	78,489	67,969	15-Jul-26	The Bank of New York Mellon	783
US dollar	Euro	18,045	15,782	15-Jul-26	The Bank of New York Mellon	3
					USD	**1,904**
					EUR	**1,666**
Euro	US dollar	69,988	81,316	15-Jul-26	The Bank of New York Mellon	(1,304)
Euro	US dollar	8,958	10,418	15-Jul-26	The Bank of New York Mellon	(177)
Euro	US dollar	37,707	43,693	15-Jul-26	The Bank of New York Mellon	(585)
Euro	US dollar	9,079	10,513	15-Jul-26	The Bank of New York Mellon	(133)
Euro	US dollar	9,675	11,181	15-Jul-26	The Bank of New York Mellon	(120)
Euro	US dollar	1,248,903	1,446,685	15-Jul-26	The Bank of New York Mellon	(18,884)
US dollar	Euro	8,575	7,501	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Euro	5,714	5,021	15-Jul-26	The Bank of New York Mellon	(26)
US dollar	Euro	9,379	8,248	15-Jul-26	The Bank of New York Mellon	(50)
					USD	**(21,280)**
					EUR	**(18,624)**
BNY Mellon Brazil Equity Fund EUR I (Acc) (Hedged) Share Class						
Euro	US dollar	6,273	7,162	15-Jul-26	The Bank of New York Mellon	9
Euro	US dollar	4,582	5,238	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	7,385	8,418	15-Jul-26	The Bank of New York Mellon	25
US dollar	Euro	7,191	6,267	15-Jul-26	The Bank of New York Mellon	26
US dollar	Euro	4,960	4,320	15-Jul-26	The Bank of New York Mellon	21
US dollar	Euro	4,570	3,937	15-Jul-26	The Bank of New York Mellon	69
US dollar	Euro	3,984	3,452	15-Jul-26	The Bank of New York Mellon	38
					USD	**188**
					EUR	**165**
Euro	US dollar	3,122	3,631	15-Jul-26	The Bank of New York Mellon	(62)
Euro	US dollar	13,102	15,183	15-Jul-26	The Bank of New York Mellon	(203)
Euro	US dollar	3,137	3,633	15-Jul-26	The Bank of New York Mellon	(46)
Euro	US dollar	406,684	471,089	15-Jul-26	The Bank of New York Mellon	(6,149)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Brazil Equity Fund EUR I (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	3,157	2,776	15-Jul-26	The Bank of New York Mellon	(17)
					USD	**(6,477)**
					EUR	**(5,669)**

BNY MELLON DYNAMIC FACTOR PREMIA V10 FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds			
	United States of America - 58,641,272 (31 December 2025: 40,485,228)	**58,641,272**	**93.70**
8,000,000	United States Treasury Bill (Zero Coupon) 0.000% 02-Jul-2026	7,999,202	12.78
8,000,000	United States Treasury Bill (Zero Coupon) 0.000% 16-Jul-2026	7,988,000	12.76
5,000,000	United States Treasury Bill (Zero Coupon) 0.000% 06-Aug-2026	4,981,950	7.96
5,000,000	United States Treasury Bill (Zero Coupon) 0.000% 20-Aug-2026	4,974,691	7.95
4,000,000	United States Treasury Bill (Zero Coupon) 0.000% 03-Sep-2026	3,974,080	6.35
5,000,000	United States Treasury Bill (Zero Coupon) 0.000% 24-Sep-2026	4,956,718	7.92
4,100,000	United States Treasury Bill (Zero Coupon) 0.000% 15-Oct-2026	4,055,479	6.48
4,000,000	United States Treasury Bill (Zero Coupon) 0.000% 22-Oct-2026	3,953,042	6.32
8,000,000	United States Treasury Bill (Zero Coupon) 0.000% 12-Nov-2026	7,888,482	12.61
8,000,000	United States Treasury Bill (Zero Coupon) 0.000% 03-Dec-2026	7,869,628	12.57
Total investments in bonds		**58,641,272**	**93.70**
Equity swaps			
	United States of America - 1,133,503(31 December 2025: –)	**1,133,503**	**1.81**
346,356	Goldman Sachs Equity Four Factor L/S Strategy 02-Oct-2026 31-Dec-2049	1,133,503	1.81
Total investments in equity swaps		**1,133,503**	**1.81**
Commodity swaps			
	United States of America - 339,276(31 December 2025: 692,830)	**339,276**	**0.54**
63,473	Goldman Sachs Commodity Strategy 01-Jul-2026 31-Dec-2049	339,276	0.54
Total investments in commodity swaps		**339,276**	**0.54**
	Index options - 146,540 (31 December 2025: 65,670)		
25	CME E-Mini S&P W3 Index Call 18-Sep-2026 7,950.000	56,875	0.09
25	CME E-Mini S&P W3 Index Call 21-Aug-2026 7,100.000	81,250	0.13
17	CME E-Mini S&P W3 Index Put 17-Jul-2026 7,100.000	8,415	0.01
Total index options		**146,540**	**0.23**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 352,573 (31 December 2025: 286,011)			
(47)	CME Three-Month Secured Overnight Financing Rate ("SOFR") Short Futures Contracts Exp Dec-2026	(11,289,987)	28,894	0.05
(26)	CME Three-Month Secured Overnight Financing Rate ("SOFR") Short Futures Contracts Exp Jun-2027	(6,234,800)	1,644	0.00
(32)	CME Three-Month Secured Overnight Financing Rate ("SOFR") Short Futures Contracts Exp Mar-2027	(7,676,800)	29,237	0.05
(88)	CME Three-Month Secured Overnight Financing Rate ("SOFR") Short Futures Contracts Exp Sep-2026	(21,185,450)	10,820	0.02
4	Euro STOXX 50 Index Long Futures Contracts Exp Sep-2026	290,495	2,714	0.00
10	Euro-Bund Long Futures Contracts Exp Sep-2026	1,454,988	5,556	0.01
46	Euro-OAT Long Futures Contracts Exp Sep-2026	6,306,104	48,427	0.08
(1)	FTSE 100 Index Short Futures Contracts Exp Sep-2026	(139,828)	57	0.00
(16)	FTSE/JSE Africa Top 40 Index Short Futures Contracts Exp Sep-2026	(1,002,325)	58,242	0.09
14	IBEX 35 Index Long Futures Contracts Exp Jul-2026	3,102,759	37,717	0.06
20	Japanese 10 Year Bond Long Futures Contracts Exp Sep-2026	15,716,351	57,555	0.09
8	ME Three-Month Canadian Overnight Repo Rate Average ("CORRA") Long Futures Contracts Exp Dec-2026	1,377,261	181	0.00
3	ME Three-Month Canadian Overnight Repo Rate Average ("CORRA") Long Futures Contracts Exp Jun-2027	514,939	639	0.00
5	ME Three-Month Canadian Overnight Repo Rate Average ("CORRA") Long Futures Contracts Exp Mar-2027	859,554	168	0.00
(665)	Mini BOVESPA Index Short Futures Contracts Exp Aug-2026	(4,503,909)	12,527	0.02
1	Nikkei 225 Index Long Futures Contracts Exp Sep-2026	431,686	28,288	0.05
1	OMX Stockholm 30 Index Long Futures Contracts Exp Jul-2026	33,177	228	0.00
4	S&P TSX 60 Index Long Futures Contracts Exp Sep-2026	1,159,570	729	0.00
5	SFE 10 Year Australian Treasury Bond Long Futures Contracts Exp Sep-2026	380,161	628	0.00
(42)	SGX Nifty 50 Short Futures Contracts Exp Jul-2026	(2,016,378)	2,982	0.00
(16)	Three Month EURIBOR Short Futures Contracts Exp Dec-2026	(4,452,486)	2,279	0.00
4	TOPIX Index Long Futures Contracts Exp Sep-2026	984,778	23,061	0.04
Total open futures contracts			**352,573**	**0.56**
Unrealised gain on forward foreign currency contracts - 1,154,959 (see below) (31 December 2025: 423,672)			1,154,959	1.85
Total financial assets at fair value through profit or loss			**61,768,123**	**98.69**

Holdings	Description	Fair value USD	Total net assets %
Equity swaps			
	United States of America - (320,911)	**(320,911)**	**(0.51)**
29,068	Morgan Stanley Bespoke Single-Asset Swap 02-Oct-2026 31-Dec-2049	(320,911)	(0.51)
Total investments in equity swaps		**(320,911)**	**(0.51)**
Commodity swaps			
	United States of America - (686,462)	**(686,462)**	**(1.09)**
393,805	Macquarie Commodity Index MQCP442F 30-Sep-2026 31-Dec-2049	(282,294)	(0.45)
68,114	Macquarie Commodity Index MQCP443F 30-Sep-2026 31-Dec-2049	(404,168)	(0.64)
Total investments in commodity swaps		**(686,462)**	**(1.09)**
	Index options - (1,232) (31 December 2025: (1,267))		
(17)	CME E-Mini S&P W3 Index Put 17-Jul-2026 6,200.000	(1,232)	(0.00)
Total index options		**(1,232)**	**(0.00)**

Schedule of investments - as at 30 June 2026

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (358,150) (31 December 2025: (238,082))			
12	CAC 40 10 Euro Index Long Futures Contracts Exp Jul-2026	1,153,112	(6,470)	(0.01)
5	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	426,970	(109)	(0.00)
(1)	DAX Index Short Futures Contracts Exp Sep-2026	(718,010)	(245)	(0.00)
(7)	E-mini Russell 2000 Index Short Futures Contracts Exp Sep-2026	(1,065,960)	(27,169)	(0.04)
(19)	E-mini S&P 500 Index Short Futures Contracts Exp Sep-2026	(7,170,837)	(41,541)	(0.07)
(1)	E-mini S&P MidCap 400 Short Futures Contracts Exp Sep-2026	(388,500)	(1,632)	(0.00)
(26)	Euro-BTP Short Futures Contracts Exp Sep-2026	(3,545,604)	(44,569)	(0.07)
3	FTSE MIB Index Long Futures Contracts Exp Sep-2026	889,172	(10,894)	(0.02)
60	Hang Seng China Enterprises Index Long Futures Contracts Exp Jul-2026	2,881,478	(28,591)	(0.05)
14	Hang Seng Index Long Futures Contracts Exp Jul-2026	2,039,169	(22,037)	(0.03)
16	ME Three-Month Canadian Overnight Repo Rate Average ("CORRA") Long Futures Contracts Exp Sep-2026	2,755,791	(202)	(0.00)
24	Mini BOVESPA Index Long Futures Contracts Exp Aug-2026	162,547	(911)	(0.00)
(4)	NASDAQ 100 E-Mini Short Futures Contracts Exp Sep-2026	(2,441,880)	(44,760)	(0.07)
3	SGX FTSE Taiwan Index Long Futures Contracts Exp Jul-2026	485,160	(6,247)	(0.01)
28	SGX MSCI Singapore Index Long Futures Contracts Exp Jul-2026	1,035,486	(6,850)	(0.01)
(29)	South Korea Ten Year Treasury Bond Short Futures Contracts Exp Sep-2026	(2,007,707)	(25,223)	(0.04)
27	SPI 200 Index Long Futures Contracts Exp Sep-2026	4,101,343	(23,042)	(0.04)
(12)	Three Month EURIBOR Short Futures Contracts Exp Jun-2027	(3,338,336)	(7,897)	(0.01)
(13)	Three Month EURIBOR Short Futures Contracts Exp Mar-2027	(3,616,345)	(476)	(0.00)
(27)	Three Month EURIBOR Short Futures Contracts Exp Sep-2026	(7,519,354)	(4,105)	(0.01)
(5)	Three Month SONIA Index Short Futures Contracts Exp Dec-2026	(1,593,979)	(3,324)	(0.01)
(4)	Three Month SONIA Index Short Futures Contracts Exp Jun-2027	(1,272,730)	(3,853)	(0.01)
(3)	Three Month SONIA Index Short Futures Contracts Exp Mar-2027	(955,194)	(2,757)	(0.00)
(14)	Three Month SONIA Index Short Futures Contracts Exp Sep-2026	(4,468,017)	(2,814)	(0.00)
(71)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(7,802,234)	(23,851)	(0.04)
(5)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(580,781)	(11,572)	(0.02)
(4)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(473,331)	(7,009)	(0.01)
	Total open futures contracts		**(358,150)**	**(0.57)**
	Unrealised loss on forward foreign currency contracts - (1,094,147) (see below) (31 December 2025: (472,155))		(1,094,147)	(1.75)
	Total financial liabilities at fair value through profit or loss		**(2,460,902)**	**(3.92)**
	Net current assets		**3,276,783**	**4.68**
	Total net assets		**62,584,004**	**100.00**

The counterparty for equity swaps is Goldman Sachs and Morgan Stanley.
The counterparty for index options is Goldman Sachs.
The counterparty for open futures contracts is Goldman Sachs International, MacDonald Investment Inc and Morgan Stanley.
The counterparties for commodity swaps are Goldman Sachs International and Macquarie Bank Limited.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	89.03
Financial derivative instruments dealt in on a regulated market	0.76
OTC financial derivative instruments	3.99
Other current assets	6.22
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Dynamic Factor Premia V10 Fund						
Australian dollar	US dollar	300,000	206,578	17-Sep-26	RBC Capital Markets	835
Brazilian real	US dollar	31,600,000	5,963,446	17-Sep-26	Goldman Sachs International	43,942
Brazilian real	US dollar	1,100,000	208,010	17-Sep-26	Morgan Stanley	1,108
Brazilian real	US dollar	100,000	18,872	17-Sep-26	Goldman Sachs International	139
Colombian peso	US dollar	43,900,000	11,979	17-Sep-26	Citigroup Global Markets Limited	628
Colombian peso	US dollar	17,295,300,000	4,719,174	17-Sep-26	Citigroup Global Markets Limited	247,552
Colombian peso	US dollar	721,400,000	205,060	17-Sep-26	Citigroup Global Markets Limited	2,106
Euro	US dollar	300,000	341,131	17-Sep-26	RBC Capital Markets	2,777
Indian rupee	US dollar	2,300,000	23,765	17-Sep-26	BoFA Securities	384
Indian rupee	US dollar	560,800,000	5,794,586	17-Sep-26	BoFA Securities	93,722
Indian rupee	US dollar	19,300,000	200,984	17-Sep-26	RBC Capital Markets	1,663
Indonesian rupiah	US dollar	38,233,000,000	2,118,759	17-Sep-26	RBC Capital Markets	2,943
Indonesian rupiah	US dollar	4,878,600,000	269,919	17-Sep-26	Citigroup Global Markets Limited	814
Korean won	US dollar	543,900,000	351,958	17-Sep-26	RBC Capital Markets	58
Malaysian ringgit	US dollar	900,000	217,496	17-Sep-26	Goldman Sachs International	3,438
Mexican peso	US dollar	74,900,000	4,250,965	17-Sep-26	Citigroup Global Markets Limited	4,434
Mexican peso	US dollar	400,000	22,702	17-Sep-26	Citigroup Global Markets Limited	24
New Zealand dollar	US dollar	400,000	226,433	17-Sep-26	RBC Capital Markets	1,347
Peruvian nuevo sol	US dollar	2,200,000	638,592	17-Sep-26	RBC Capital Markets	3,001
Philippino peso	US dollar	11,400,000	184,804	17-Sep-26	BoFA Securities	71
Singapore dollar	US dollar	300,000	232,307	17-Sep-26	BoFA Securities	867
South African rand	US dollar	400,000	23,906	17-Sep-26	Morgan Stanley	358
South African rand	US dollar	3,400,000	206,109	17-Sep-26	RBC Capital Markets	138
South African rand	US dollar	21,500,000	1,284,967	17-Sep-26	Morgan Stanley	19,244
Sterling	US dollar	200,000	263,531	17-Sep-26	RBC Capital Markets	1,759
Taiwanese dollar	US dollar	6,800,000	212,869	17-Sep-26	Citigroup Global Markets Limited	1,570
Taiwanese dollar	US dollar	6,100,000	192,350	17-Sep-26	Citigroup Global Markets Limited	14
US dollar	Australian dollar	140,078	200,000	17-Sep-26	Citigroup Global Markets Limited	1,802
US dollar	Australian dollar	211,768	300,000	17-Sep-26	Morgan Stanley	4,355
US dollar	Brazilian real	212,762	1,100,000	17-Sep-26	Morgan Stanley	3,644
US dollar	Canadian dollar	215,596	300,000	17-Sep-26	Citigroup Global Markets Limited	3,324
US dollar	Canadian dollar	283,643	400,000	17-Sep-26	Morgan Stanley	614
US dollar	Canadian dollar	284,376	400,000	17-Sep-26	RBC Capital Markets	1,347
US dollar	Canadian dollar	216,177	300,000	17-Sep-26	RBC Capital Markets	3,906
US dollar	Canadian dollar	5,332,373	7,400,000	17-Sep-26	RBC Capital Markets	96,340
US dollar	Chilean peso	2,398,516	2,198,600,000	17-Sep-26	Morgan Stanley	11,329
US dollar	Czech koruna	4,105,061	86,000,000	17-Sep-26	Citigroup Global Markets Limited	53,610
US dollar	Czech koruna	233,837	4,900,000	17-Sep-26	BoFA Securities	2,998
US dollar	Euro	230,162	200,000	17-Sep-26	Citigroup Global Markets Limited	890
US dollar	Euro	347,616	300,000	17-Sep-26	Citigroup Global Markets Limited	3,708
US dollar	Euro	4,982,500	4,300,000	17-Sep-26	Citigroup Global Markets Limited	53,151
US dollar	Euro	232,409	200,000	17-Sep-26	Citigroup Global Markets Limited	3,137
US dollar	Euro	231,981	200,000	17-Sep-26	Citigroup Global Markets Limited	2,709
US dollar	Hungarian forint	251,802	78,100,000	17-Sep-26	Morgan Stanley	1,694
US dollar	Indian rupee	388,883	37,000,000	17-Sep-26	RBC Capital Markets	389
US dollar	Israeli shekel	236,813	700,000	17-Sep-26	Goldman Sachs International	1,115
US dollar	Japanese yen	355,165	57,100,000	17-Sep-26	RBC Capital Markets	1,751
US dollar	Japanese yen	200,908	32,300,000	17-Sep-26	RBC Capital Markets	990
US dollar	Japanese yen	217,834	35,000,000	17-Sep-26	Morgan Stanley	1,205
US dollar	Japanese yen	206,814	33,400,000	17-Sep-26	UBS AG	88
US dollar	Japanese yen	246,344	39,200,000	17-Sep-26	RBC Capital Markets	3,720

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Dynamic Factor Premia V10 Fund cont'd.						
US dollar	Japanese yen	6,611,773	1,052,200,000	17-Sep-26	Citigroup Global Markets Limited	99,289
US dollar	Japanese yen	259,085	41,400,000	17-Sep-26	RBC Capital Markets	2,844
US dollar	Japanese yen	210,524	33,500,000	17-Sep-26	RBC Capital Markets	3,179
US dollar	Japanese yen	352,519	56,100,000	17-Sep-26	Citigroup Global Markets Limited	5,294
US dollar	Japanese yen	201,431	32,100,000	17-Sep-26	Morgan Stanley	2,752
US dollar	Japanese yen	357,705	57,000,000	17-Sep-26	Citigroup Global Markets Limited	4,909
US dollar	Korean won	5,249,647	7,987,600,000	17-Sep-26	BoFA Securities	80,008
US dollar	Malaysian ringgit	5,816,389	23,600,000	17-Sep-26	RBC Capital Markets	22,992
US dollar	New Zealand dollar	58,330	100,000	17-Sep-26	Citigroup Global Markets Limited	1,384
US dollar	New Zealand dollar	233,814	400,000	17-Sep-26	Morgan Stanley	6,033
US dollar	Norwegian krone	52,634	500,000	17-Sep-26	Morgan Stanley	2,177
US dollar	Norwegian krone	241,728	2,300,000	17-Sep-26	Morgan Stanley	9,624
US dollar	Norwegian krone	213,056	2,100,000	17-Sep-26	RBC Capital Markets	1,135
US dollar	Peruvian nuevo sol	204,576	700,000	17-Sep-26	RBC Capital Markets	433
US dollar	Philippine peso	202,254	12,400,000	17-Sep-26	Goldman Sachs	1,162
US dollar	Polish zloty	3,095,370	11,400,000	17-Sep-26	Morgan Stanley	65,068
US dollar	Singapore dollar	4,534,491	5,800,000	17-Sep-26	Barclays Bank Plc	26,477
US dollar	Singapore dollar	312,496	400,000	17-Sep-26	Citigroup Global Markets Limited	1,598
US dollar	Sterling	267,119	200,000	17-Sep-26	Morgan Stanley	1,829
US dollar	Sterling	401,380	300,000	17-Sep-26	RBC Capital Markets	3,446
US dollar	Sterling	268,244	200,000	17-Sep-26	RBC Capital Markets	2,955
US dollar	Swedish krona	63,463	600,000	17-Sep-26	Citigroup Global Markets Limited	1,312
US dollar	Swedish krona	42,308	400,000	17-Sep-26	Citigroup Global Markets Limited	875
US dollar	Swedish krona	224,099	2,100,000	17-Sep-26	RBC Capital Markets	6,571
US dollar	Swiss franc	5,564,833	4,400,000	17-Sep-26	Morgan Stanley	71,838
US dollar	Swiss franc	253,326	200,000	17-Sep-26	Morgan Stanley	3,644
US dollar	Swiss franc	251,162	200,000	17-Sep-26	RBC Capital Markets	1,480
US dollar	Taiwanese dollar	243,364	7,700,000	17-Sep-26	Citigroup Global Markets Limited	544
US dollar	Thai baht	3,202,267	105,100,000	17-Sep-26	Citigroup Global Markets Limited	17,880
US dollar	Thai baht	199,077	6,500,000	17-Sep-26	Citigroup Global Markets Limited	2,136
					USD	**1,143,620**
Australian dollar	US dollar	6,600,000	4,622,561	17-Sep-26	Citigroup Global Markets Limited	(59,467)
Australian dollar	US dollar	400,000	279,042	17-Sep-26	RBC Capital Markets	(2,490)
Brazilian real	US dollar	1,100,000	210,036	17-Sep-26	Barclays Bank Plc	(918)
Czech koruna	US dollar	4,600,000	217,760	17-Sep-26	RBC Capital Markets	(1,055)
Czech koruna	US dollar	3,900,000	186,160	17-Sep-26	Citigroup Global Markets Limited	(2,431)
Euro	US dollar	200,000	229,722	17-Sep-26	Citigroup Global Markets Limited	(450)
Hungarian forint	US dollar	6,100,000	19,667	17-Sep-26	Morgan Stanley	(132)
Indonesian rupiah	US dollar	3,891,200,000	216,047	17-Sep-26	Barclays Bank Plc	(109)
Indonesian rupiah	US dollar	3,631,900,000	204,218	17-Sep-26	RBC Capital Markets	(2,670)
Korean won	US dollar	273,100,000	179,488	17-Sep-26	BoFA Securities	(2,736)
Korean won	US dollar	351,900,000	233,970	17-Sep-26	RBC Capital Markets	(6,218)
Malaysian ringgit	US dollar	1,300,000	320,513	17-Sep-26	Goldman Sachs International	(1,385)
Malaysian ringgit	US dollar	1,100,000	271,995	17-Sep-26	RBC Capital Markets	(1,964)
Malaysian ringgit	US dollar	1,200,000	295,603	17-Sep-26	Goldman Sachs International	(1,023)
Mexican peso	US dollar	4,100,000	234,754	17-Sep-26	Morgan Stanley	(1,814)
New Zealand dollar	US dollar	1,200,000	699,955	17-Sep-26	Citigroup Global Markets Limited	(16,614)
Norwegian krone	US dollar	40,800,000	4,294,956	17-Sep-26	Morgan Stanley	(177,641)
Norwegian krone	US dollar	2,400,000	251,911	17-Sep-26	Morgan Stanley	(9,716)
Polish zloty	US dollar	100,000	27,152	17-Sep-26	Morgan Stanley	(571)
Romanian leu	US dollar	2,800,000	613,212	17-Sep-26	Citigroup Global Markets Limited	(5,178)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Dynamic Factor Premia V10 Fund cont'd.						
Romanian leu	US dollar	1,100,000	239,553	17-Sep-26	RBC Capital Markets	(682)
Romanian leu	US dollar	100,000	21,900	17-Sep-26	Citigroup Global Markets Limited	(185)
South African rand	US dollar	3,300,000	202,669	17-Sep-26	BoFA Securities	(2,487)
Sterling	US dollar	6,600,000	8,830,364	17-Sep-26	RBC Capital Markets	(75,805)
Sterling	US dollar	200,000	267,900	17-Sep-26	RBC Capital Markets	(2,610)
Sterling	US dollar	200,000	268,136	17-Sep-26	Goldman Sachs International	(2,846)
US dollar	Australian dollar	206,714	300,000	17-Sep-26	Morgan Stanley	(699)
US dollar	Colombian peso	227,164	808,400,000	17-Sep-26	BoFA Securities	(4,986)
US dollar	Colombian peso	319,403	1,117,800,000	17-Sep-26	RBC Capital Markets	(1,598)
US dollar	Euro	228,842	200,000	17-Sep-26	Citigroup Global Markets Limited	(430)
US dollar	Euro	228,588	200,000	17-Sep-26	Citigroup Global Markets Limited	(684)
US dollar	Indian rupee	288,390	27,500,000	17-Sep-26	Barclays Bank Plc	(355)
US dollar	Israeli shekel	4,138,073	12,300,000	17-Sep-26	Citigroup Global Markets Limited	(3,468)
US dollar	Israeli shekel	235,184	700,000	17-Sep-26	RBC Capital Markets	(513)
US dollar	New Zealand dollar	226,553	400,000	17-Sep-26	Morgan Stanley	(1,227)
US dollar	Norwegian krone	221,770	2,200,000	17-Sep-26	Citigroup Global Markets Limited	(242)
US dollar	Philippine peso	949,957	58,600,000	17-Sep-26	BoFA Securities	(365)
US dollar	Sterling	264,308	200,000	17-Sep-26	Citigroup Global Markets Limited	(982)
US dollar	Sterling	263,109	200,000	17-Sep-26	Morgan Stanley	(2,181)
US dollar	Sterling	265,279	200,000	17-Sep-26	RBC Capital Markets	(11)
US dollar	Swedish krona	217,191	2,100,000	17-Sep-26	RBC Capital Markets	(338)
US dollar	Swiss franc	249,568	200,000	17-Sep-26	Morgan Stanley	(114)
US dollar	Swiss franc	249,122	200,000	17-Sep-26	Citigroup Global Markets Limited	(559)
US dollar	Taiwanese dollar	232,744	7,400,000	17-Sep-26	Citigroup Global Markets Limited	(615)
					USD	**(398,564)**
BNY Mellon Dynamic Factor Premia V10 Fund CHF W (Acc) (Hedged) Share Class						
US dollar	Swiss franc	76	61	15-Jul-26	The Bank of New York Mellon	–
US dollar	Swiss franc	81	66	15-Jul-26	The Bank of New York Mellon	–
US dollar	Swiss franc	84	67	15-Jul-26	The Bank of New York Mellon	1
US dollar	Swiss franc	120	95	15-Jul-26	The Bank of New York Mellon	2
					USD	**3**
					CHF	**2**
Swiss franc	US dollar	119	149	15-Jul-26	The Bank of New York Mellon	(1)
Swiss franc	US dollar	127	160	15-Jul-26	The Bank of New York Mellon	(2)
Swiss franc	US dollar	11,580	14,599	15-Jul-26	The Bank of New York Mellon	(246)
					USD	**(249)**
					CHF	**(201)**
BNY Mellon Dynamic Factor Premia V10 Fund EUR E (Acc) (Hedged) Share Class						
Euro	US dollar	17,500	19,915	15-Jul-26	The Bank of New York Mellon	92
US dollar	Euro	63,807	54,980	15-Jul-26	The Bank of New York Mellon	951
US dollar	Euro	85,984	74,208	15-Jul-26	The Bank of New York Mellon	1,147
					USD	**2,190**
					EUR	**1,917**
Euro	US dollar	725,000	834,133	15-Jul-26	The Bank of New York Mellon	(5,282)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Dynamic Factor Premia V10 Fund EUR E (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	100,097	114,935	15-Jul-26	The Bank of New York Mellon	(500)
Euro	US dollar	300,000	347,512	15-Jul-26	The Bank of New York Mellon	(4,538)
Euro	US dollar	735,000	849,343	15-Jul-26	The Bank of New York Mellon	(9,059)
Euro	US dollar	94,477	109,067	15-Jul-26	The Bank of New York Mellon	(1,057)
Euro	US dollar	8,534,444	9,885,992	15-Jul-26	The Bank of New York Mellon	(129,044)
US dollar	Euro	62,124	54,720	15-Jul-26	The Bank of New York Mellon	(435)
					USD	**(149,915)**
					EUR	**(131,205)**
BNY Mellon Dynamic Factor Premia V10 Fund EUR W (Acc) (Hedged) Share Class						
US dollar	Euro	7,465	6,432	15-Jul-26	The Bank of New York Mellon	111
US dollar	Euro	10,618	9,163	15-Jul-26	The Bank of New York Mellon	142
					USD	**253**
					EUR	**221**
Euro	US dollar	161,234	184,916	15-Jul-26	The Bank of New York Mellon	(587)
Euro	US dollar	11,930	13,699	15-Jul-26	The Bank of New York Mellon	(60)
Euro	US dollar	12,614	14,562	15-Jul-26	The Bank of New York Mellon	(141)
Euro	US dollar	1,140,892	1,321,568	15-Jul-26	The Bank of New York Mellon	(17,251)
US dollar	Euro	7,422	6,537	15-Jul-26	The Bank of New York Mellon	(52)
					USD	**(18,091)**
					EUR	**(15,833)**
BNY Mellon Dynamic Factor Premia V10 Fund NOK H (Acc) (Hedged) Share Class						
Norwegian krone	US dollar	25,000	2,520	15-Jul-26	The Bank of New York Mellon	6
Norwegian krone	US dollar	5,100	513	15-Jul-26	The Bank of New York Mellon	2
US dollar	Norwegian krone	18	180	15-Jul-26	The Bank of New York Mellon	–
US dollar	Norwegian krone	19,731	194,506	15-Jul-26	The Bank of New York Mellon	84
US dollar	Norwegian krone	11,826	116,698	15-Jul-26	The Bank of New York Mellon	38
US dollar	Norwegian krone	62,507	616,135	15-Jul-26	The Bank of New York Mellon	273
US dollar	Norwegian krone	74,780	732,753	15-Jul-26	The Bank of New York Mellon	767
US dollar	Norwegian krone	259	2,515	15-Jul-26	The Bank of New York Mellon	5
US dollar	Norwegian krone	1,898	18,286	15-Jul-26	The Bank of New York Mellon	51
US dollar	Norwegian krone	70,116	666,228	15-Jul-26	The Bank of New York Mellon	2,823
US dollar	Norwegian krone	3,673	34,928	15-Jul-26	The Bank of New York Mellon	145
US dollar	Norwegian krone	95,072	903,771	15-Jul-26	The Bank of New York Mellon	3,785
US dollar	Norwegian krone	21,068	200,558	15-Jul-26	The Bank of New York Mellon	811
					USD	**8,790**
					NOK	**87,008**
Norwegian krone	US dollar	345,100	35,007	15-Jul-26	The Bank of New York Mellon	(150)
Norwegian krone	US dollar	202,200	20,490	15-Jul-26	The Bank of New York Mellon	(67)
Norwegian krone	US dollar	536,000	54,701	15-Jul-26	The Bank of New York Mellon	(561)
Norwegian krone	US dollar	486,840	50,188	15-Jul-26	The Bank of New York Mellon	(1,014)
Norwegian krone	US dollar	475,000	48,800	15-Jul-26	The Bank of New York Mellon	(822)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Dynamic Factor Premia V10 Fund NOK H (Acc) (Hedged) Share Class cont'd.						
Norwegian krone	US dollar	1,247,347	128,386	15-Jul-26	The Bank of New York Mellon	(2,395)
Norwegian krone	US dollar	2,075	215	15-Jul-26	The Bank of New York Mellon	(6)
Norwegian krone	US dollar	9,064	956	15-Jul-26	The Bank of New York Mellon	(40)
Norwegian krone	US dollar	1,200,000	126,194	15-Jul-26	The Bank of New York Mellon	(4,986)
Norwegian krone	US dollar	320,000	33,714	15-Jul-26	The Bank of New York Mellon	(1,392)
Norwegian krone	US dollar	1,275,040	133,939	15-Jul-26	The Bank of New York Mellon	(5,151)
Norwegian krone	US dollar	115,675,497	12,189,481	15-Jul-26	The Bank of New York Mellon	(505,497)
Norwegian krone	US dollar	330,000	34,806	15-Jul-26	The Bank of New York Mellon	(1,474)
US dollar	Norwegian krone	95,731	951,150	15-Jul-26	The Bank of New York Mellon	(342)
					USD	**(523,897)**
					NOK	**(5,185,794)**
BNY Mellon Dynamic Factor Premia V10 Fund SGD H (Acc) (Hedged) Share Class						
Singapore dollar	US dollar	120	93	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	47	61	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	51	66	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	53	67	15-Jul-26	The Bank of New York Mellon	1
US dollar	Singapore dollar	74	94	15-Jul-26	The Bank of New York Mellon	1
					USD	**2**
					SGD	**3**
Singapore dollar	US dollar	128	99	15-Jul-26	The Bank of New York Mellon	(1)
Singapore dollar	US dollar	11,605	9,048	15-Jul-26	The Bank of New York Mellon	(69)
					USD	**(70)**
					SGD	**(91)**
BNY Mellon Dynamic Factor Premia V10 Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	2,619	3,467	15-Jul-26	The Bank of New York Mellon	7
US dollar	Sterling	1,869	1,393	15-Jul-26	The Bank of New York Mellon	21
US dollar	Sterling	4,149	3,094	15-Jul-26	The Bank of New York Mellon	44
US dollar	Sterling	2,642	1,970	15-Jul-26	The Bank of New York Mellon	29
					USD	**101**
					GBP	**76**
Sterling	US dollar	2,783	3,716	15-Jul-26	The Bank of New York Mellon	(25)
Sterling	US dollar	251,006	336,267	15-Jul-26	The Bank of New York Mellon	(3,323)
US dollar	Sterling	1,675	1,273	15-Jul-26	The Bank of New York Mellon	(13)
					USD	**(3,361)**
					GBP	**(2,534)**

BNY MELLON DYNAMIC U.S. EQUITY FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds			
	Government - 1,992,780		
	(31 December 2025: 996,659)	**1,992,780**	**3.34**
2,000,000	United States Treasury Bill (Zero Coupon) 0.000% 06-Aug-2026	1,992,780	3.34
Total investments in bonds		**1,992,780**	**3.34**
Equities			
	Basic Materials - 789,404		
	(31 December 2025: 779,364)	**789,404**	**1.32**
192	Air Products and Chemicals Inc	56,234	0.10
106	Albemarle Corp	14,304	0.02
131	CF Industries Holdings Inc	14,178	0.02
636	Dow Inc	17,404	0.03
115	DuPont de Nemours Inc	15,598	0.03
216	Ecolab Inc	60,167	0.10
1,239	Freeport-McMoRan Inc	77,908	0.13
220	International Flavors & Fragrances Inc	17,428	0.03
448	International Paper Co	17,062	0.03
397	Linde Plc	205,991	0.35
225	LyondellBasell Industries NV	11,847	0.02
279	Mosaic Co/The	5,914	0.01
915	Newmont Corp	85,420	0.14
197	Nucor Corp	43,863	0.07
189	PPG Industries Inc	22,916	0.04
181	Qnity Electronics Inc	29,576	0.05
196	Sherwin-Williams Co/The	67,438	0.11
114	Steel Dynamics Inc	26,156	0.04
	Communications - 9,019,815		
	(31 December 2025: 9,714,187)	**9,019,815**	**15.12**
357	Airbnb Inc	51,072	0.09
4,062	Alphabet Inc	1,435,267	2.41
5,039	Alphabet Inc - Class A	1,799,452	3.02
8,412	Amazon.com Inc	2,003,865	3.36
231	AppLovin Corp - Class A	118,970	0.20
890	Arista Networks Inc	151,233	0.25
6,033	AT&T Inc	124,793	0.21
665	Booking Holdings Inc	118,523	0.20
108	CDW Corp/DE	15,193	0.03
71	Charter Communications Inc	10,092	0.02
121	Ciena Corp	59,372	0.10
3,395	Cisco Systems Inc	398,471	0.67
3,046	Comcast Corp	74,734	0.13
673	Corning Inc	171,894	0.29
329	DoorDash Inc	60,704	0.10
380	eBay Inc	42,467	0.07
113	EchoStar Corp	11,472	0.02
98	Expedia Group Inc	25,081	0.04
49	F5 Inc	20,388	0.03
34	FactSet Research Systems Inc	7,830	0.01
164	Fox Corp	8,544	0.01
116	Fox Corp - Class B	5,432	0.01
456	Gen Digital Inc	11,343	0.02
115	GoDaddy Inc - Class A	9,760	0.02
1,887	Meta Platforms Inc - Class A	1,062,362	1.78
140	Motorola Solutions Inc	58,151	0.10
3,617	Netflix Inc	258,182	0.43
348	News Corp	8,637	0.01
89	News Corp - Class B	2,497	0.00
243	Omnicom Group Inc	17,695	0.03
696	Palo Alto Networks Inc	237,106	0.40
296	Paramount Skydance Corp - Class B	2,917	0.01
681	Robinhood Markets Inc	68,291	0.11
400	T-Mobile US Inc	67,068	0.11
372	Trade Desk Inc/The - Class A	6,716	0.01
1,748	Uber Technologies Inc	126,040	0.21
69	VeriSign Inc	17,346	0.03
3,588	Verizon Communications Inc	151,826	0.25
1,489	Walt Disney Co/The	143,287	0.24
2,094	Warner Bros Discovery Inc	55,742	0.09

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Consumer, Cyclical - 4,122,875		
	(31 December 2025: 4,680,568)	**4,122,875**	**6.91**
182	Aptiv Plc	11,177	0.02
14	AutoZone Inc	44,710	0.07
167	Best Buy Co Inc	12,670	0.02
1,106	Carnival Corp Ltd	31,593	0.05
609	Carvana Co - Class A	40,072	0.07
31	Casey's General Stores Inc	24,630	0.04
1,088	Chipotle Mexican Grill Inc - Class A	36,997	0.06
759	Copart Inc	21,411	0.04
382	Costco Wholesale Corp	357,304	0.60
119	Cummins Inc	84,845	0.14
99	Darden Restaurants Inc	20,399	0.03
122	Deckers Outdoor Corp	12,112	0.02
560	Delta Air Lines Inc	52,444	0.09
192	Dollar General Corp	22,107	0.04
157	Dollar Tree Inc	18,993	0.03
23	Domino's Pizza Inc	6,808	0.01
225	DR Horton Inc	36,642	0.06
966	Fastenal Co	46,392	0.08
3,377	Ford Motor Co	46,923	0.08
766	General Motors Co	59,036	0.10
117	Genuine Parts Co	13,805	0.02
108	Hasbro Inc	8,919	0.01
198	Hilton Worldwide Holdings Inc	65,448	0.11
858	Home Depot Inc/The	302,355	0.51
264	Las Vegas Sands Corp	12,193	0.02
180	Lennar Corp	16,284	0.03
135	Live Nation Entertainment Inc	24,721	0.04
483	Lowe's Cos Inc	106,441	0.18
90	Lululemon Athletica Inc	10,275	0.02
190	Marriott International Inc/MD	70,391	0.12
610	McDonald's Corp	164,840	0.28
157	MGM Resorts International	7,510	0.01
1,027	NIKE Inc	42,153	0.07
380	Norwegian Cruise Line Holdings Ltd	8,022	0.01
2	NVR Inc	13,604	0.02
714	O'Reilly Automotive Inc	65,734	0.11
444	PACCAR Inc	53,318	0.09
165	PulteGroup Inc	22,635	0.04
33	Ralph Lauren Corp - Class A	13,242	0.02
274	Ross Stores Inc	58,298	0.10
213	Royal Caribbean Cruises Ltd	67,636	0.11
417	Southwest Airlines Co	21,440	0.04
982	Starbucks Corp	100,321	0.17
174	Tapestry Inc	25,460	0.04
390	Target Corp	50,922	0.09
2,419	Tesla Inc	1,016,790	1.70
950	TJX Cos Inc/The	143,935	0.24
59	TKO Group Holdings Inc - Class A	11,878	0.02
439	Tractor Supply Co	13,875	0.02
39	Ulta Beauty Inc	17,582	0.03
279	United Airlines Holdings Inc	37,943	0.06
3,769	Walmart Inc	426,670	0.72
98	Williams-Sonoma Inc	22,838	0.04
38	WW Grainger Inc	51,681	0.09
75	Wynn Resorts Ltd	7,283	0.01
245	Yum! Brands Inc	39,168	0.07
	Consumer, Non-cyclical - 7,156,715		
	(31 December 2025: 7,987,545)	**7,156,715**	**11.99**
1,499	Abbott Laboratories	135,944	0.23
1,523	AbbVie Inc	382,768	0.64
244	Agilent Technologies Inc	32,404	0.05
56	Align Technology Inc	9,447	0.02
1,431	Altria Group Inc	102,953	0.17
464	Amgen Inc	167,994	0.28
414	Archer-Daniels-Midland Co	31,628	0.05
342	Automatic Data Processing Inc	76,576	0.13
64	Avery Dennison Corp	10,385	0.02
476	Baxter International Inc	10,146	0.02
235	Becton Dickinson & Co	35,552	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Consumer, Non-cyclical cont'd.		
126	Biogen Inc	27,220	0.05
131	Bio-Techne Corp	9,254	0.02
470	Block Inc	35,736	0.06
1,278	Boston Scientific Corp	54,539	0.09
1,755	Bristol-Myers Squibb Co	101,097	0.17
128	Brown-Forman Corp	3,411	0.01
117	Bunge Global SA	12,481	0.02
203	Cardinal Health Inc	48,221	0.08
164	Cencora Inc	46,411	0.08
408	Centene Corp	26,185	0.04
45	Charles River Laboratories International Inc	10,199	0.02
212	Church & Dwight Co Inc	20,536	0.03
227	Cigna Group/The	62,577	0.10
293	Cintas Corp	49,829	0.08
100	Clorox Co/The	9,545	0.02
3,336	Coca-Cola Co/The	271,017	0.45
683	Colgate-Palmolive Co	62,587	0.10
116	Constellation Brands Inc - Class A	16,136	0.03
171	Cooper Cos Inc/The	12,263	0.02
56	Corpay Inc	18,667	0.03
565	Corteva Inc	47,836	0.08
1,096	CVS Health Corp	113,370	0.19
542	Danaher Corp	103,175	0.17
26	DaVita Inc	5,785	0.01
332	Dexcom Inc	22,355	0.04
487	Edwards Lifesciences Corp	44,042	0.07
190	Elevance Health Inc	73,482	0.12
680	Eli Lilly & Co	815,640	1.37
102	Equifax Inc	16,184	0.03
213	Estee Lauder Cos Inc/The - Class A	16,817	0.03
393	GE HealthCare Technologies Inc	25,146	0.04
475	General Mills Inc	16,532	0.03
1,060	Gilead Sciences Inc	133,857	0.22
196	Global Payments Inc	14,219	0.02
135	HCA Healthcare Inc	52,634	0.09
83	Henry Schein Inc	6,931	0.01
131	Hershey Co/The	22,979	0.04
231	Hormel Foods Corp	5,732	0.01
103	Humana Inc	40,900	0.07
68	IDEXX Laboratories Inc	35,789	0.06
141	Incyte Corp	15,987	0.03
63	Insulet Corp	9,596	0.02
303	Intuitive Surgical Inc	120,471	0.20
140	IQVIA Holdings Inc	27,047	0.04
84	J M Smucker Co/The	9,455	0.02
2,070	Johnson & Johnson	525,749	0.88
1,651	Kenvue Inc	31,542	0.05
1,162	Keurig Dr Pepper Inc	38,044	0.06
286	Kimberly-Clark Corp	31,388	0.05
706	Kraft Heinz Co/The	16,665	0.03
495	Kroger Co/The	27,490	0.05
73	Labcorp Holdings Inc	20,443	0.03
220	McCormick & Co Inc/MD	11,091	0.02
103	McKesson Corp	77,795	0.13
1,105	Medtronic Plc	86,433	0.14
2,124	Merck & Co Inc	272,753	0.46
296	Moderna Inc	20,721	0.03
133	Molson Coors Beverage Co - Class B	5,180	0.01
1,105	Mondelez International Inc	63,886	0.11
615	Monster Beverage Corp	59,105	0.10
129	Moody's Corp	58,444	0.10
752	PayPal Holdings Inc	32,445	0.05
1,170	PepsiCo Inc	158,424	0.27
4,900	Pfizer Inc	117,918	0.20
1,342	Philip Morris International Inc	242,721	0.41
2,003	Procter & Gamble Co/The	293,460	0.49
129	Quanta Services Inc	92,877	0.16
97	Quest Diagnostics Inc	20,549	0.03
87	Regeneron Pharmaceuticals Inc	54,255	0.09
126	ResMed Inc	24,549	0.04
92	Revvity Inc	10,233	0.02
246	Rollins Inc	10,269	0.02
260	S&P Global Inc	105,746	0.18
122	Solventum Corp	9,412	0.02
81	STERIS Plc	17,053	0.03
297	Stryker Corp	93,521	0.16
409	Sysco Corp	34,176	0.06
319	Thermo Fisher Scientific Inc	159,765	0.27
239	Tyson Foods Inc - Class A	13,682	0.02
54	United Rentals Inc	61,168	0.10
778	UnitedHealth Group Inc	323,189	0.54
45	Universal Health Services Inc	6,691	0.01
112	Verisk Analytics Inc - Class A	20,096	0.03
219	Vertex Pharmaceuticals Inc	108,741	0.18
975	Viatris Inc	15,488	0.03
84	Waters Corp	31,520	0.05
62	West Pharmaceutical Services Inc	22,259	0.04
166	Zimmer Biomet Holdings Inc	14,300	0.02
359	Zoetis Inc	25,810	0.04
	Energy - 1,670,047		
	(31 December 2025: 1,638,538)	**1,670,047**	**2.80**
324	APA Corp	10,546	0.02
852	Baker Hughes Co - Class A	47,235	0.08
1,608	Chevron Corp	266,558	0.45
1,046	ConocoPhillips	108,716	0.18
992	Devon Energy Corp	40,984	0.07
167	Diamondback Energy Inc	29,353	0.05
457	EOG Resources Inc	59,280	0.10
538	EQT Corp	28,603	0.05
205	Expand Energy Corp	18,684	0.03
3,564	ExxonMobil Holdings Corp	486,361	0.81
90	First Solar Inc	21,227	0.03
693	Halliburton Co	23,517	0.04
1,687	Kinder Morgan Inc	53,925	0.09
250	Marathon Petroleum Corp	63,878	0.11
640	Occidental Petroleum Corp	31,082	0.05
542	ONEOK Inc	47,124	0.08
341	Phillips 66	57,641	0.10
1,289	SLB Ltd	59,906	0.10
181	Targa Resources Corp	48,507	0.08
51	Texas Pacific Land Corp	22,317	0.04
255	Valero Energy Corp	66,403	0.11
1,052	Williams Cos Inc/The	78,200	0.13
	Financials - 7,098,461		
	(31 December 2025: 8,136,045)	**7,098,461**	**11.89**
402	Aflac Inc	47,129	0.08
150	Alexandria Real Estate Equities Inc (REIT)	7,935	0.01
224	Allstate Corp/The	53,291	0.09
462	American Express Co	156,246	0.26
462	American International Group Inc	34,435	0.06
397	American Tower Corp (REIT)	64,927	0.11
77	Ameriprise Financial Inc	35,303	0.06
182	Aon Plc	60,352	0.10
400	Apollo Global Management Inc	47,328	0.08
294	Arch Capital Group Ltd	28,534	0.05
183	Ares Management Corp - Class A	20,376	0.03
221	Arthur J Gallagher & Co	50,714	0.09
42	Assurant Inc	11,273	0.02
120	AvalonBay Communities Inc (REIT)	22,652	0.04
5,618	Bank of America Corp	319,973	0.54
585	Bank of New York Mellon Corp/The	84,576	0.14
1,575	Berkshire Hathaway Inc - Class B	787,854	1.32
124	Blackrock Inc	119,137	0.20
636	Blackstone Inc	74,806	0.13
234	Brown & Brown Inc	15,005	0.03
124	BXP Inc (REIT)	8,223	0.01
84	Camden Property Trust (REIT)	9,621	0.02
539	Capital One Financial Corp	108,099	0.18
93	Cboe Global Markets Inc	22,540	0.04
258	CBRE Group Inc - Class A	34,762	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Financials cont'd.		
1,403	Charles Schwab Corp/The	129,378	0.22
310	Chubb Ltd	105,625	0.18
131	Cincinnati Financial Corp	24,253	0.04
1,465	Citigroup Inc	205,041	0.34
359	Citizens Financial Group Inc	25,159	0.04
311	CME Group Inc	68,652	0.12
192	Coinbase Global Inc	28,069	0.05
346	CoStar Group Inc	9,794	0.02
383	Crown Castle Inc (REIT)	28,993	0.05
278	Digital Realty Trust Inc (REIT)	49,933	0.08
84	Equinix Inc (REIT)	87,570	0.15
296	Equity Residential (REIT)	20,104	0.03
20	Erie Indemnity Co - Class A	4,792	0.01
57	Essex Property Trust Inc (REIT)	16,626	0.03
33	Everest Group Ltd	11,786	0.02
180	Extra Space Storage Inc (REIT)	26,140	0.04
63	Federal Realty Investment Trust (REIT)	7,782	0.01
776	Fifth Third Bancorp	43,724	0.07
261	Franklin Resources Inc	8,685	0.01
66	Globe Life Inc	11,799	0.02
253	Goldman Sachs Group Inc/The	255,850	0.43
228	Hartford Insurance Group Inc/The	30,217	0.05
588	Healthpeak Properties Inc (REIT)	12,586	0.02
535	Host Hotels & Resorts Inc (REIT)	12,677	0.02
1,740	Huntington Bancshares Inc/OH	30,859	0.05
384	Interactive Brokers Group Inc	33,425	0.06
489	Intercontinental Exchange Inc	60,194	0.10
386	Invesco Ltd	10,185	0.02
474	Invitation Homes Inc (REIT)	14,327	0.02
255	Iron Mountain Inc (REIT)	32,205	0.05
2,303	JPMorgan Chase & Co	753,714	1.26
765	KeyCorp	17,645	0.03
592	Kimco Realty Corp (REIT)	15,004	0.03
603	KKR & Co Inc	55,328	0.09
151	Loews Corp	17,098	0.03
126	M&T Bank Corp	29,997	0.05
410	Marsh & McLennan Cos Inc	68,312	0.11
693	Mastercard Inc	355,866	0.60
461	MetLife Inc	39,012	0.07
107	Mid-America Apartment Communities Inc (REIT)	14,867	0.02
1,029	Morgan Stanley	215,066	0.36
375	Nasdaq Inc	29,554	0.05
161	Northern Trust Corp	27,985	0.05
343	PNC Financial Services Group Inc/The	84,419	0.14
173	Principal Financial Group Inc	18,645	0.03
500	Progressive Corp/The	109,128	0.18
801	Prologis Inc (REIT)	108,491	0.18
295	Prudential Financial Inc	31,832	0.05
136	Public Storage (REIT)	43,282	0.07
151	Raymond James Financial Inc	22,948	0.04
811	Realty Income Corp (REIT)	50,250	0.08
135	Regency Centers Corp (REIT)	10,763	0.02
734	Regions Financial Corp	22,178	0.04
94	SBA Communications Corp (REIT) - Class A	16,580	0.03
280	Simon Property Group Inc (REIT)	62,642	0.10
234	State Street Corp	39,678	0.07
283	Synchrony Financial	21,521	0.04
181	T Rowe Price Group Inc	20,573	0.03
182	Travelers Cos Inc/The	60,092	0.10
1,088	Truist Financial Corp	54,199	0.09
275	UDR Inc (REIT)	10,982	0.02
1,321	US Bancorp	79,808	0.13
409	Ventas Inc (REIT)	36,315	0.06
941	VICI Properties Inc (REIT) - Class A	24,969	0.04
1,425	Visa Inc - Class A	488,312	0.82
259	W R Berkley Corp	18,263	0.03
2,630	Wells Fargo & Co	217,356	0.36
606	Welltower Inc (REIT)	137,501	0.23
608	Weyerhaeuser Co (REIT)	14,553	0.02
85	Willis Towers Watson Plc	22,212	0.04

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Industrials - 4,801,568		
	(31 December 2025: 4,315,716)	**4,801,568**	**8.05**
447	3M Co	72,387	0.12
90	A O Smith Corp	5,644	0.01
78	Allegion plc	10,957	0.02
411	Amcor Plc	17,819	0.03
198	AMETEK Inc	47,893	0.08
1,059	Amphenol Corp - Class A	186,744	0.31
70	Axon Enterprise Inc	39,231	0.07
230	Ball Corp	14,357	0.02
677	Boeing Co/The	146,550	0.25
84	Builders FirstSource Inc	7,514	0.01
661	Carrier Global Corp	48,455	0.08
396	Caterpillar Inc	421,554	0.71
105	CH Robinson Worldwide Inc	19,780	0.03
168	Coherent Corp	66,255	0.11
31	Comfort Systems USA Inc	61,418	0.10
578	CRH Plc	61,855	0.10
1,603	CSX Corp	76,167	0.13
217	Deere & Co	137,586	0.23
116	Dover Corp	26,021	0.04
332	Eaton Corp Plc	141,455	0.24
38	EMCOR Group Inc	31,527	0.05
476	Emerson Electric Co	68,118	0.11
109	Expeditors International of Washington Inc	17,762	0.03
189	FedEx Corp	59,157	0.10
93	Fedex Freight Holding Co Inc	14,053	0.02
316	Flex Ltd	51,220	0.09
260	Fortive Corp	15,885	0.03
141	Garmin Ltd	33,478	0.06
231	GE Vernova Inc	271,278	0.45
51	Generac Holdings Inc	14,930	0.02
219	General Dynamics Corp	77,551	0.13
896	General Electric Co	334,504	0.56
271	Honeywell Aerospace Inc	59,772	0.10
271	Honeywell International Inc	60,669	0.10
346	Howmet Aerospace Inc	93,064	0.16
45	Hubbell Inc - Class B	23,547	0.04
33	Huntington Ingalls Industries Inc	9,241	0.02
63	IDEX Corp	14,292	0.02
226	Illinois Tool Works Inc	61,125	0.10
307	Ingersoll Rand Inc	25,169	0.04
91	Jabil Inc	35,081	0.06
97	Jacobs Solutions Inc	12,220	0.02
62	JB Hunt Transport Services Inc	17,942	0.03
527	Johnson Controls International plc	76,992	0.13
148	Keysight Technologies Inc	51,816	0.09
161	L3Harris Technologies Inc	46,750	0.08
28	Lennox International Inc	16,044	0.03
176	Lockheed Martin Corp	89,566	0.15
52	Martin Marietta Materials Inc	29,988	0.05
184	Masco Corp	14,969	0.03
17	Mettler-Toledo International Inc	21,743	0.04
48	Nordson Corp	14,479	0.02
194	Norfolk Southern Corp	61,010	0.10
113	Northrop Grumman Corp	57,532	0.10
159	Old Dominion Freight Line Inc	34,430	0.06
335	Otis Worldwide Corp	23,984	0.04
76	Packaging Corp of America	18,107	0.03
109	Parker-Hannifin Corp	106,605	0.18
136	Pentair Plc	10,425	0.02
172	Republic Services Inc - Class A	36,644	0.06
95	Rockwell Automation Inc	47,042	0.08
1,157	RTX Corp	219,437	0.37
466	Smurfit Westrock Plc	21,548	0.04
46	Snap-on Inc	18,504	0.03
129	Stanley Black & Decker Inc	12,143	0.02
248	TE Connectivity Plc	50,012	0.08
40	Teledyne Technologies Inc	26,684	0.04
148	Textron Inc	13,572	0.02
191	Trane Technologies Plc	93,791	0.16
48	TransDigm Group Inc	63,904	0.11

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Industrials cont'd.		
189	Trimble Inc	9,667	0.02
511	Union Pacific Corp	138,908	0.23
637	United Parcel Service Inc - Class B	68,398	0.11
214	Veralto Corp	18,981	0.03
330	Vertiv Holdings Co - Class A	110,421	0.19
110	Vulcan Materials Co	32,444	0.05
315	Waste Management Inc	70,177	0.12
147	Westinghouse Air Brake Technologies Corp	39,622	0.07
203	Xylem Inc/NY	24,002	0.04
	Technology - 19,484,568		
	(31 December 2025: 18,705,327)	**19,484,568**	**32.66**
530	Accenture Plc - Class A	65,943	0.11
354	Adobe Inc	72,550	0.12
1,401	Advanced Micro Devices Inc	813,266	1.36
126	Akamai Technologies Inc	14,890	0.02
421	Analog Devices Inc	167,141	0.28
12,621	Apple Inc	3,649,488	6.12
682	Applied Materials Inc	493,335	0.83
183	Autodesk Inc	35,563	0.06
4,068	Broadcom Inc	1,534,836	2.57
105	Broadridge Financial Solutions Inc	14,377	0.02
238	Cadence Design Systems Inc	89,305	0.15
412	Cognizant Technology Solutions Corp	15,955	0.03
219	Crowdstrike Holdings Inc	167,021	0.28
288	Datadog Inc	74,958	0.13
249	Dell Technologies Inc	107,405	0.18
194	Electronic Arts Inc	39,770	0.07
19	Fair Isaac Corp	22,699	0.04
446	Fidelity National Information Services Inc	17,334	0.03
464	Fiserv Inc	22,757	0.04
535	Fortinet Inc	82,173	0.14
65	Gartner Inc	8,429	0.01
1,145	Hewlett Packard Enterprise Co	51,645	0.09
819	HP Inc	17,973	0.03
4,059	Intel Corp	566,210	0.95
806	International Business Machines Corp	226,692	0.38
236	Intuit Inc	61,584	0.10
64	Jack Henry & Associates Inc	8,818	0.01
1,122	KLA Corp	338,272	0.57
1,076	Lam Research Corp	466,365	0.78
111	Leidos Holdings Inc	11,426	0.02
67	Lumentum Holdings Inc	57,476	0.10
752	Marvell Technology Inc	223,743	0.37
466	Microchip Technology Inc	42,485	0.07
969	Micron Technology Inc	1,115,469	1.87
6,383	Microsoft Corp	2,379,806	3.99
42	Monolithic Power Systems Inc	58,007	0.10
63	MSCI Inc - Class A	35,287	0.06
170	NetApp Inc	26,300	0.04
20,812	NVIDIA Corp	4,157,613	6.97
217	NXP Semiconductors NV	60,911	0.10
340	ON Semiconductor Corp	32,157	0.05
1,455	Oracle Corp	213,419	0.36
1,969	Palantir Technologies Inc	229,576	0.38
276	Paychex Inc	27,134	0.05
98	PTC Inc	11,130	0.02
905	QUALCOMM Inc	167,226	0.28
86	Roper Technologies Inc	29,095	0.05
701	Salesforce Inc	109,847	0.18
128	Sandisk Corp	290,747	0.49
193	Seagate Technology Holdings Plc	186,172	0.31
885	ServiceNow Inc	87,858	0.15
134	Skyworks Solutions Inc	9,087	0.01
434	Super Micro Computer Inc	12,731	0.02
165	Synopsys Inc	73,566	0.12
150	Take-Two Interactive Software Inc	37,483	0.06
135	Teradyne Inc	65,293	0.11
782	Texas Instruments Inc	233,036	0.39
35	Tyler Technologies Inc	10,237	0.02
129	Veeva Systems Inc - Class A	22,891	0.04
296	Western Digital Corp	189,045	0.32
174	Workday Inc - Class A	21,292	0.04
39	Zebra Technologies Corp	10,269	0.02
	Utilities - 1,215,424		
	(31 December 2025: 1,285,856)	**1,215,424**	**2.04**
639	AES Corp/The	9,352	0.02
230	Alliant Energy Corp	17,546	0.03
238	Ameren Corp	26,909	0.05
466	American Electric Power Co Inc	63,735	0.11
174	American Water Works Co Inc	22,897	0.04
139	Atmos Energy Corp	23,946	0.04
559	CenterPoint Energy Inc	24,621	0.04
264	CMS Energy Corp	20,199	0.03
311	Consolidated Edison Inc	34,406	0.06
274	Constellation Energy Corp	68,037	0.11
755	Dominion Energy Inc	51,551	0.09
179	DTE Energy Co	27,273	0.05
670	Duke Energy Corp	84,792	0.14
326	Edison International	24,277	0.04
390	Entergy Corp	44,793	0.08
195	Evergy Inc	16,850	0.03
323	Eversource Energy	23,335	0.04
882	Exelon Corp	41,106	0.07
435	FirstEnergy Corp	20,673	0.03
1,795	NextEra Energy Inc	157,475	0.26
409	NiSource Inc	19,446	0.03
181	NRG Energy Inc	26,434	0.04
1,894	PG&E Corp	31,848	0.05
112	Pinnacle West Capital Corp	11,986	0.02
652	PPL Corp	23,697	0.04
425	Public Service Enterprise Group Inc	34,491	0.06
562	Sempra	52,095	0.09
969	Southern Co/The (Units)	92,724	0.16
274	Vistra Corp	43,466	0.07
280	WEC Energy Group Inc	32,693	0.05
533	Xcel Energy Inc	42,771	0.07
Total investments in equities		**55,358,877**	**92.78**
	Index options - 132,600		
	(31 December 2025: 52,920)		
24	CME E-Mini S&P W3 Index Call 18-Sep-2026 7,950.000	54,600	0.09
24	CME E-Mini S&P W3 Index Call 21-Aug-2026 7,100.000	78,000	0.13
Total index options		**132,600**	**0.22**
Unrealised gain on forward foreign currency contracts - 895 (see below) (31 December 2025: 13,009)		895	0.00
Total financial assets at fair value through profit or loss		**57,485,152**	**96.34**
Unrealised loss on forward foreign currency contracts - (18,348) (see below) (31 December 2025: (79))		(18,348)	(0.03)
Total financial liabilities at fair value through profit or loss		**(18,348)**	**(0.03)**
Net current assets		**2,202,016**	**3.69**
Total net assets		**59,668,820**	**100.00**

The counterparty for index options is Citigroup Global Markets Inc.

Schedule of investments - as at 30 June 2026

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	95.93
Financial derivative instruments dealt in on a regulated market	0.22
OTC financial derivative instruments	0.00
Other current assets	3.85
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Dynamic U.S. Equity Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	10,053	11,462	15-Jul-26	The Bank of New York Mellon	31
US dollar	Euro	16,558	14,421	15-Jul-26	The Bank of New York Mellon	71
US dollar	Euro	7,939	6,839	15-Jul-26	The Bank of New York Mellon	120
US dollar	Euro	30,875	26,621	15-Jul-26	The Bank of New York Mellon	441
US dollar	Euro	24,114	20,889	15-Jul-26	The Bank of New York Mellon	232
					USD	**895**
					EUR	**783**
Euro	US dollar	11,342	13,014	15-Jul-26	The Bank of New York Mellon	(47)
Euro	US dollar	24,916	28,917	15-Jul-26	The Bank of New York Mellon	(433)
Euro	US dollar	18,529	21,471	15-Jul-26	The Bank of New York Mellon	(288)
Euro	US dollar	1,152,185	1,334,649	15-Jul-26	The Bank of New York Mellon	(17,421)
US dollar	Euro	22,733	20,024	15-Jul-26	The Bank of New York Mellon	(159)
					USD	**(18,348)**
					EUR	**(16,058)**

BNY MELLON EFFICIENT EURO HIGH YIELD BETA FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Investment Entities - 210,099		
	(31 December 2025: 267,465)	**210,099**	**0.74**
1,946	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	210,099	0.74
Total investments in collective investment schemes		**210,099**	**0.74**
Bonds			
	Basic Materials - 1,590,925		
	(31 December 2025: 1,367,973)	**1,590,925**	**5.66**
100,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	101,217	0.36
100,000	Celanese US Holdings LLC 5.000% 15-Apr-2031	100,237	0.36
100,000	Celsa Opco SA 'REGS' 8.250% 15-Dec-2030	106,642	0.38
100,000	Fedrigoni SpA 'REGS' 6.125% 15-Jun-2031	101,634	0.36
100,000	FIS Fabbrica Italiana Sintetici SpA 'REGS' 5.250% 05-Feb-2031	101,407	0.36
100,000	INEOS Finance Plc 'REGS' 6.375% 15-Apr-2029	98,432	0.35
100,000	INEOS Finance Plc 'REGS' 7.250% 31-Mar-2031	95,284	0.34
100,000	INEOS Finance Plc 'REGS' 7.875% 15-Nov-2031	96,276	0.34
100,000	INEOS Quattro Finance 2 Plc 'REGS' 8.500% 15-Mar-2029	91,983	0.33
100,000	Itelyum Regeneration Spa 'REGS' 5.750% 15-Apr-2030	101,283	0.36
100,000	LANXESS AG 'EMTN' 4.375% 24-Jun-2031	98,873	0.35
100,000	Monitchem HoldCo 3 SA 'REGS' 8.750% 01-May-2028	102,347	0.36
100,000	Novelis Sheet Ingot GmbH 'REGS' 3.375% 15-Apr-2029	98,345	0.35
100,000	Olympus Water US Holding Corp 'REGS' 5.375% 01-Oct-2029	98,108	0.35
100,000	Olympus Water US Holding Corp 'REGS' 6.125% 15-Feb-2033	100,866	0.36
100,000	WEPA Hygieneprodukte GmbH 4.500% 30-Nov-2032	97,991	0.35
	Communications - 4,888,159		
	(31 December 2025: 5,151,331)	**4,888,159**	**17.39**
100,000	Altice Financing SA 'REGS' 3.000% 15-Jan-2028	70,275	0.25
100,000	Altice Financing SA 'REGS' 4.250% 15-Aug-2029	70,163	0.25
148,460	Altice France SA 'REGS' 4.750% 15-Oct-2030	145,113	0.52
98,974	Altice France SA 'REGS' 5.625% 15-Jul-2032	97,693	0.35
100,000	British Telecommunications Ltd 'EMTN' FRN 5.125% 03-Oct-2054	103,221	0.37
100,000	Discovery Global Holdings Inc 4.693% 17-May-2033	95,248	0.34
100,000	eDreams ODIGEO SA 'REGS' 4.875% 30-Dec-2030	93,639	0.33
100,000	Engineering - Ingegneria Informatica - SpA 'REGS' 8.625% 15-Feb-2030	104,527	0.37
100,000	Eutelsat Communications SACA 'REGS' 5.750% 15-Mar-2031	102,532	0.36
100,000	Fibercop SpA 5.375% 15-Apr-2031	103,817	0.37
100,000	Fibercop SpA 7.750% 24-Jan-2033	116,055	0.41
100,000	Fibercop SpA 7.875% 31-Jul-2028	107,939	0.38
200,000	iliad SA 4.250% 09-Jan-2032	201,603	0.72
100,000	iliad SA 5.375% 15-Feb-2029	103,881	0.37
100,000	Koninklijke KPN NV FRN (Perpetual) 4.875% 18-Jun-2029	102,856	0.37
100,000	NJJ Continental SA 3.875% 15-Oct-2030	99,605	0.35
100,000	Odido Group Holding BV 'REGS' 5.500% 15-Jan-2030	100,705	0.36
100,000	PLT VII Finance Sarl 'REGS' 6.000% 15-Jun-2031	103,612	0.37
100,000	Proximus SADP FRN (Perpetual) 4.750% 02-Jul-2031	101,917	0.36
100,000	SES SA 'EMTN' 3.500% 14-Jan-2029	99,035	0.35
100,000	SES SA 'EMTN' 4.875% 24-Jun-2033	100,440	0.36
100,000	SES SA FRN 6.000% 12-Sep-2054	98,373	0.35
100,000	SoftBank Group Corp 4.000% 19-Sep-2029	98,106	0.35
100,000	SoftBank Group Corp 5.000% 15-Apr-2028	101,269	0.36
100,000	SoftBank Group Corp 5.875% 10-Jul-2031	100,560	0.36
100,000	SoftBank Group Corp 6.375% 22-Apr-2030	102,606	0.37
100,000	SoftBank Group Corp 7.375% 22-Apr-2034	104,346	0.37
100,000	SoftBank Group Corp FRN 6.500% 29-Oct-2062	92,589	0.33
100,000	Sunrise FinCo I BV 'REGS' 4.625% 15-May-2032	100,260	0.36

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Communications cont'd.		
100,000	Telecom Italia Finance SA 'EMTN' 7.750% 24-Jan-2033	122,741	0.44
100,000	Telefonica Emisiones SA 'EMTN' FRN (Perpetual) 4.881% 19-Jan-2034	99,357	0.35
100,000	Telefonica Europe BV FRN (Perpetual) 2.875% 24-Jun-2027	99,262	0.35
100,000	Telefonica Europe BV FRN (Perpetual) 2.880% 24-Feb-2028	98,498	0.35
100,000	Telefonica Europe BV FRN (Perpetual) 5.752% 15-Jan-2032	105,581	0.38
100,000	Telefonica Europe BV FRN (Perpetual) 6.750% 07-Jun-2031	109,964	0.39
200,000	United Group BV 'REGS' 6.500% 31-Oct-2031	206,565	0.73
100,000	Virgin Media Finance Plc 'REGS' 3.750% 15-Jul-2030	80,821	0.29
200,000	Vmed O2 UK Financing I Plc 'REGS' 3.250% 31-Jan-2031	178,677	0.64
100,000	Vodafone Group Plc 'EMTN' FRN 4.625% 12-Sep-2055	98,433	0.35
100,000	Vodafone Group Plc FRN 3.000% 27-Aug-2080	96,529	0.34
100,000	Vodafone Group Plc FRN 4.200% 03-Oct-2078	101,084	0.36
100,000	VZ Secured Financing BV 'REGS' 3.500% 15-Jan-2032	93,623	0.33
100,000	VZ Secured Financing BV 'REGS' 5.250% 15-Jan-2033	95,361	0.34
100,000	VZ Vendor Financing II BV 'REGS' 2.875% 15-Jan-2029	96,843	0.34
90,000	Zegona Finance Plc 'REGS' 6.750% 15-Jul-2029	93,243	0.33
100,000	Ziggo Bond Co BV 'REGS' 3.375% 28-Feb-2030	89,592	0.32
	Consumer, Cyclical - 6,172,318		
	(31 December 2025: 5,817,692)	**6,172,318**	**21.95**
100,000	888 Acquisitions Ltd 'REGS' 8.000% 30-Sep-2031	103,370	0.37
100,000	Accor SA FRN (Perpetual) 7.250% 11-Jan-2029	107,790	0.38
100,000	Air France-KLM 'EMTN' 3.750% 04-Sep-2030	98,965	0.35
100,000	Air France-KLM FRN (Perpetual) 5.750% 21-May-2030	102,102	0.36
100,000	Allwyn Entertainment Financing UK Plc 'REGS' 4.125% 15-Feb-2031	98,661	0.35
100,000	Banijay Gaming SAS 'REGS' 5.125% 10-Dec-2031	101,758	0.36
100,000	Beach Acquisition Bidco LLC 'REGS' 5.250% 15-Jul-2032	102,068	0.36
100,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	101,347	0.36
100,000	Boots Group Finco LP 'REGS' 5.375% 31-Aug-2032	102,796	0.37
100,000	Cesar Spa 'REGS' 6.500% 30-Sep-2031	102,451	0.36
100,000	Cirsa Finance International Sarl 'REGS' 4.875% 15-Oct-2031	101,842	0.36
100,000	Clarios Global LP / Clarios US Finance Co 'REGS' 4.750% 15-Jun-2031	101,151	0.36
100,000	CT Investment GmbH 'REGS' 6.375% 15-Apr-2030	103,205	0.37
100,000	Deutsche Lufthansa AG FRN 5.250% 15-Jan-2055	102,580	0.36
100,000	Dometic Group AB 'EMTN' 2.000% 29-Sep-2028	96,610	0.34
100,000	Dufry One BV 4.625% 11-Jun-2033	100,760	0.36
100,000	Entain Plc 4.875% 30-Nov-2031	101,318	0.36
100,000	Eroski S Coop 'REGS' 5.750% 15-May-2031	104,370	0.37
100,000	Essendi SA 'REGS' 5.625% 15-May-2032	102,002	0.36
100,000	Finnair Oyj 4.750% 24-May-2029	102,780	0.37
80,000	Flos B&b Italia SPA 'REGS' 10.000% 15-Nov-2028	83,757	0.30
200,000	Forvia SE 5.500% 15-Jun-2031	204,852	0.73
100,000	Forvia SE 'REGS' 5.625% 15-Jun-2030	103,281	0.37
100,000	Fressnapf Holding SE 5.250% 31-Oct-2031	102,128	0.36
100,000	Gestamp Automocion SA 'REGS' 4.375% 15-Oct-2030	100,184	0.36
100,000	Goldstory SAS 'REGS' 6.750% 01-Feb-2030	102,446	0.36
100,000	IHO Verwaltungs GmbH 'REGS' 7.000% 15-Nov-2031	106,940	0.38
100,000	Intralot Capital Luxembourg SA 'REGS' 6.750% 15-Oct-2031	101,578	0.36
100,000	Jaguar Land Rover Automotive Plc 'REGS' 4.500% 15-Jul-2028	100,237	0.36
48,766	LHMC Finco 2 Sarl 'REGS' 8.625% 15-May-2030	50,371	0.18
100,000	Lottomatica Group Spa 'REGS' 4.875% 31-Jan-2031	102,159	0.36
100,000	Mobilux Finance SAS 'REGS' 4.250% 15-Jul-2028	99,928	0.36

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Consumer, Cyclical cont'd.		
80,000	Motel One GmbH 'REGS' 7.750% 02-Apr-2031	85,010	0.30
100,000	Motion Bondco DAC 'REGS' 4.500% 15-Nov-2027	97,032	0.35
100,000	Nissan Motor Co Ltd 'REGS' 5.250% 17-Jul-2029	101,462	0.36
100,000	Opmobility 'EMTN' 4.875% 13-Mar-2029	102,877	0.37
100,000	RCI Banque SA 'EMTN' FRN 4.750% 24-Mar-2037	100,943	0.36
100,000	RCI Banque SA 'EMTN' FRN 5.500% 09-Oct-2034	103,700	0.37
100,000	Sani/Ikos Financial Holdings 1 Sarl 'REGS' 7.250% 31-Jul-2030	103,637	0.37
100,000	Schaeffler AG 4.250% 01-Apr-2028	100,898	0.36
200,000	Schaeffler AG 'EMTN' 4.500% 28-Mar-2030	202,948	0.72
100,000	Schaeffler AG 'EMTN' 5.000% 13-May-2033	101,401	0.36
200,000	Stellantis NV FRN (Perpetual) 6.250% 16-Mar-2031	196,298	0.70
100,000	Stellantis NV FRN (Perpetual) 6.875% 16-Dec-2033	97,558	0.35
90,000	Takko Fashion GmbH 'REGS' 10.250% 15-Apr-2030	96,095	0.34
100,000	Transportes Aereos Portugueses SA 'REGS' 5.125% 15-Nov-2029	101,791	0.36
100,000	TUI AG 'REGS' 5.875% 15-Mar-2029	102,765	0.37
200,000	Valeo SE 'EMTN' 4.500% 11-Apr-2030	202,990	0.72
100,000	Valeo SE 'EMTN' 5.125% 20-May-2031	103,499	0.37
100,000	Versuni Group BV 'REGS' 5.750% 01-Jul-2033	99,150	0.35
100,000	VF Corp 0.250% 25-Feb-2028	94,711	0.34
100,000	VF Corp 0.625% 25-Feb-2032	82,175	0.29
100,000	Volvo Car AB 'EMTN' 4.200% 10-Jun-2029	100,839	0.36
100,000	Whirlpool EMEA Finance Sarl 0.500% 20-Feb-2028	93,551	0.33
100,000	ZF Europe Finance BV 'EMTN' 4.750% 31-Jan-2029	100,295	0.36
100,000	ZF Europe Finance BV 'EMTN' 5.500% 17-Feb-2032	99,156	0.35
100,000	ZF Europe Finance BV 'EMTN' 7.000% 12-Jun-2030	106,459	0.38
100,000	ZF Finance GmbH 'EMTN' 3.750% 21-Sep-2028	99,291	0.35
	Consumer, Non-cyclical - 3,699,486		
	(31 December 2025: 4,842,790)	**3,699,486**	**13.16**
100,000	Aegis Lux 1a Sarl 'REGS' 5.625% 29-Oct-2031	101,693	0.36
100,000	Albion Financing 1 SARL / Aggreko Holdings Inc 'REGS' 5.375% 21-May-2030	103,309	0.37
100,000	Avis Budget Finance Plc 'REGS' 7.000% 28-Feb-2029	101,865	0.36
100,000	BCP V Modular Services Finance II Plc 'REGS' 4.750% 30-Nov-2028	94,630	0.34
100,000	Bellis Acquisition Co Plc 'REGS' 8.000% 01-Jul-2031	97,658	0.35
100,000	CAB SELAS 'REGS' 7.750% 09-Aug-2031	100,022	0.36
100,000	Cheplapharm Arzneimittel GmbH 'REGS' 7.125% 15-Jun-2031	102,379	0.36
100,000	Cheplapharm Arzneimittel GmbH 'REGS' 7.500% 15-May-2030	103,781	0.37
100,000	Cidron Aida Finco Sarl 'REGS' 7.000% 27-Oct-2031	96,888	0.34
100,000	Clariane SE 6.875% 15-Apr-2031	102,626	0.36
100,000	Currenta Group Holdings Sarl 'REGS' 5.500% 15-May-2030	101,515	0.36
100,000	Darling Global Finance BV 'REGS' 4.500% 15-Jul-2032	101,113	0.36
100,000	Dolcetto Holdco SpA 'REGS' 5.625% 14-Jul-2032	100,775	0.36
100,000	Ephios Subco 3 Sarl 'REGS' 7.875% 31-Jan-2031	105,525	0.38
100,000	Eurofins Scientific SE FRN (Perpetual) 5.750% 04-Jan-2032	104,946	0.37
100,000	Flora Food Management BV 'REGS' 6.875% 02-Jul-2029	98,186	0.35
100,000	FR Bondco SAS 'REGS' 6.875% 31-Oct-2032	100,809	0.36
100,000	Froneri Lux FinCo SARL 'REGS' 4.750% 01-Aug-2032	97,729	0.35
100,000	General Mills Inc FRN 4.750% 16-Jul-2056	98,943	0.35
100,000	Gruppo San Donato SPA 'REGS' 6.500% 31-Oct-2031	99,058	0.35
100,000	IQVIA Inc 'REGS' 4.625% 15-Jun-2033	101,627	0.36
100,000	Koninklijke FrieslandCampina NV FRN (Perpetual) 4.850% 23-Oct-2029	100,621	0.36
100,000	Loxam SAS 'REGS' 4.250% 15-Feb-2030	100,399	0.36
100,000	Loxam SAS 'REGS' 4.250% 15-Feb-2031	99,851	0.36
100,000	LSF12 Pillar Investments US Inc 'REGS' 5.750% 15-May-2033	99,678	0.35

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Consumer, Non-cyclical cont'd.		
100,000	Mehilainen Yhtiot Oy 'REGS' 5.125% 30-Jun-2032	101,122	0.36
100,000	Multiversity SpA 'REGS' 7.125% 17-May-2031	103,988	0.37
100,000	Mundys SpA 'EMTN' 3.700% 29-Sep-2031	98,467	0.35
100,000	Nidda Healthcare Holding GmbH 'REGS' 5.625% 21-Feb-2030	101,532	0.36
100,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	103,365	0.37
100,000	Perrigo Finance Unlimited Co 5.375% 30-Sep-2032	98,563	0.35
100,000	Roquette Freres SA FRN (Perpetual) 5.494% 25-Nov-2029	101,385	0.36
100,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc 'REGS' 5.500% 15-May-2033	97,823	0.35
100,000	Sigma Holdco BV 8.625% 15-Apr-2031	84,288	0.30
100,000	Sudzucker International Finance BV FRN (Perpetual) 5.950% 28-May-2030	98,634	0.35
100,000	Tereos Finance Groupe I SA 'REGS' 8.125% 30-Apr-2032	100,549	0.36
100,000	Worldline SA/France 'EMTN' 4.125% 12-Sep-2028	94,144	0.33
	Diversified - 208,606		
	(31 December 2025: 209,881)	**208,606**	**0.74**
100,000	Benteler International Austria GmbH 'REGS' 7.250% 15-Jun-2031	106,325	0.38
100,000	Progroup AG 'REGS' 5.375% 15-Apr-2031	102,281	0.36
	Energy - 614,493		
	(31 December 2025: 522,240)	**614,493**	**2.19**
100,000	Deepocean Ltd 'REGS' 6.000% 08-Apr-2031	102,952	0.37
100,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	99,850	0.35
100,000	OEG Finance Plc 'REGS' 7.250% 27-Sep-2029	103,781	0.37
100,000	Var Energi ASA FRN 7.862% 15-Nov-2083	108,392	0.39
90,421	Viridien 'REGS' 8.500% 15-Oct-2030	95,878	0.34
100,000	Wintershall Dea Finance 2 BV 'REGS' FRN (Perpetual) 6.117% 08-May-2030	103,640	0.37
	Financials - 3,527,123		
	(31 December 2025: 3,619,354)	**3,527,123**	**12.54**
100,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	104,040	0.37
100,000	Akropolis Group Uab 6.000% 15-May-2030	104,405	0.37
100,000	Alpha Bank SA 'EMTN' FRN 6.000% 13-Sep-2034	105,850	0.38
100,000	alstria Sarl 5.500% 20-Mar-2031	100,293	0.36
100,000	Ardonagh Finco Ltd 'REGS' 6.875% 15-Feb-2031	100,716	0.36
150,000	Aroundtown Finance Sarl FRN (Perpetual) 5.000% 16-Apr-2029	147,341	0.52
100,000	Banca IFIS SpA 'EMTN' 5.500% 27-Feb-2029	101,899	0.36
200,000	Banco BPM SpA 'EMTN' FRN 5.000% 18-Jun-2034	206,670	0.74
100,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.250% 13-Oct-2037	100,269	0.36
100,000	BFF Bank SpA FRN 4.750% 20-Mar-2029	99,495	0.35
100,000	Citycon Treasury BV 'EMTN' 5.000% 11-Mar-2030	96,822	0.34
100,000	doValue SpA 'REGS' 5.375% 15-Nov-2031	101,511	0.36
100,000	Eurobank SA FRN 10.000% 06-Dec-2032	108,679	0.39
100,000	Grand City Properties Finance Sarl FRN (Perpetual) 4.750% 09-Mar-2031	96,991	0.34
100,000	Heimstaden AB 'EMTN' 8.375% 29-Jan-2030	105,007	0.37
100,000	Heimstaden Bostad AB FRN (Perpetual) 6.250% 04-Dec-2029	104,057	0.37
80,000	Intrum Investments And Financing AB '144A' 7.750% 11-Sep-2028	78,813	0.28
80,000	Intrum Investments And Financing AB '144A' 8.500% 11-Sep-2030	76,045	0.27
100,000	Intrum Investments And Financing AB 'REGS' 8.000% 11-Sep-2027	100,644	0.36
100,000	Iron Mountain Inc 'REGS' 4.750% 15-Jan-2034	99,701	0.35
200,000	Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 5.250% 22-Apr-2034	207,726	0.74
100,000	MPT Operating Partnership LP / MPT Finance Corp 'REGS' 7.000% 15-Feb-2032	100,818	0.36
100,000	Neinor Homes SA 'REGS' 5.875% 15-Feb-2030	103,286	0.37
100,000	New Immo Holding SA 'EMTN' 5.500% 23-Apr-2031	100,601	0.36
100,000	New Immo Holding SA 'EMTN' 5.875% 17-Apr-2028	102,454	0.36
100,000	New Immo Holding SA 'EMTN' 6.000% 22-Mar-2029	103,109	0.37

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Financials cont'd.		
100,000	Nova Ljubljanska Banka dd 'EMTN' FRN 6.875% 24-Jan-2034	106,887	0.38
100,000	Piraeus Bank SA 'EMTN' FRN 5.375% 18-Sep-2035	104,541	0.37
180,000	Samhallsbyggnadsbolaget I Norden Holding AB 0.750% 14-Nov-2028	159,314	0.57
100,000	Unibail-Rodamco-Westfield SE FRN (Perpetual) 4.875% 04-Jul-2030	101,496	0.36
100,000	Vivion Investments Sarl 'EMTN' 5.625% 08-Jun-2030	96,625	0.34
100,000	Vivion Investments Sarl 'EMTN' 6.500% 28-Feb-2029	101,018	0.36
	Industrials - 3,625,165		
	(31 December 2025: 2,831,701)	**3,625,165**	**12.89**
100,000	Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.746% 23-Nov-2030	101,450	0.36
100,000	Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.870% 28-Nov-2029	101,962	0.36
100,000	ACS Actividades de Construccion y Servicios SA 'EMTN' 3.750% 11-Jun-2030	99,792	0.36
100,000	Alstom SA FRN (Perpetual) 5.868% 29-May-2029	103,871	0.37
100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 3.000% 01-Sep-2029	96,122	0.34
100,000	Ball Corp 4.250% 01-Jul-2032	101,465	0.36
100,000	Belden Inc 'REGS' 4.250% 01-Feb-2033	98,073	0.35
100,000	Biffa Group Holdings Ltd 'REGS' 5.250% 15-Jun-2031	100,430	0.36
100,000	CMA CGM SA 'REGS' 4.875% 15-Jan-2032	99,853	0.36
100,000	Crown European Holdings SACA 'REGS' 4.500% 15-Jan-2030	102,574	0.36
100,000	CTEC II GmbH 'REGS' 5.250% 15-Feb-2030	96,164	0.34
200,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 'REGS' 6.375% 15-Dec-2030	206,947	0.74
100,000	Graphic Packaging International LLC 'REGS' 2.625% 01-Feb-2029	96,813	0.34
100,000	Guala Closures SpA 'REGS' 3.250% 15-Jun-2028	98,267	0.35
100,000	HT Troplast GmbH 'REGS' 9.375% 15-Jul-2028	102,731	0.37
100,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.625% 13-Oct-2032	96,102	0.34
100,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.750% 01-Apr-2030	99,151	0.35
100,000	Luna 1.5 Sarl 'REGS' 10.500% 01-Jul-2032	106,533	0.38
100,000	Luna 2 5 SARL 'REGS' 5.500% 01-Jul-2032	101,497	0.36
100,000	Maxam Prill Sarl 'REGS' 6.000% 15-Jul-2030	102,276	0.36
100,000	OI European Group BV 'REGS' 6.250% 15-May-2028	101,574	0.36
100,000	Paprec Holding SA 'REGS' 4.125% 15-Jul-2030	99,902	0.36
200,000	Poste Italiane SpA FRN (Perpetual) 2.625% 24-Mar-2029	192,906	0.69
100,000	Project Grand UK Plc 'REGS' 9.000% 01-Jun-2029	99,318	0.35
100,000	Prysmian SpA FRN (Perpetual) 5.250% 21-May-2030	103,634	0.37
100,000	Seche Environnement SACA 4.500% 25-Mar-2030	101,116	0.36
100,000	Silgan Holdings Inc 'REGS' 4.250% 15-Feb-2031	99,333	0.35
100,000	SPIE SA 3.750% 28-May-2030	100,098	0.36
100,000	Stora Enso Oyj FRN (Perpetual) 5.875% 17-Jul-2031	102,174	0.36
100,000	Sword Purchaser LLC 'REGS' 7.250% 15-Apr-2033	105,017	0.37
100,000	Trivium Packaging Finance BV 'REGS' 6.625% 15-Jul-2030	104,958	0.37
100,000	Verallia SA 3.875% 04-Nov-2032	96,931	0.34
100,000	Webuild SpA 4.125% 03-Jul-2031	100,291	0.36
100,000	Webuild SpA 7.000% 27-Sep-2028	105,840	0.38
	Technology - 1,152,283		
	(31 December 2025: 710,257)	**1,152,283**	**4.10**
100,000	Almaviva-The Italian Innovation Co SpA 'REGS' 5.000% 30-Oct-2030	97,705	0.35
100,000	ams-OSRAM AG 'REGS' 7.250% 31-May-2032	103,240	0.37
97,210	Atos Group Step-Up Coupon 'REGS' 5.200% 18-Dec-2030	97,846	0.35
100,000	Atos Group Step-Up Coupon 'REGS' 9.360% 18-Dec-2029	114,868	0.41
140,000	CoreWeave Inc 'REGS' 8.500% 15-Jul-2032	138,314	0.49
100,000	IPD 3 BV 'REGS' 5.500% 15-Jun-2031	97,699	0.35
100,000	Lutech SpA 'REGS' 8.125% 15-May-2031	102,536	0.36
100,000	MKS Inc 'REGS' 4.250% 15-Feb-2034	98,465	0.35
100,000	OAK-Eagle Acquireco Inc 'REGS' 6.250% 01-Jul-2033	104,680	0.37
100,000	OVH Groupe SA 'REGS' 4.750% 05-Feb-2031	100,558	0.36
100,000	TeamSystem SpA 'REGS' 5.000% 01-Jul-2031	96,372	0.34
	Utilities - 2,009,487		
	(31 December 2025: 1,643,128)	**2,009,487**	**7.15**
100,000	A2A SpA FRN (Perpetual) 5.000% 11-Jun-2029	102,648	0.37
100,000	APA Infrastructure Ltd FRN 7.125% 09-Nov-2083	107,003	0.38
100,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc 'REGS' 5.625% 15-Feb-2032	101,986	0.36
100,000	Eastern European Electric Co BV 'REGS' 6.500% 15-May-2030	104,286	0.37
100,000	EDP SA 'EMTN' FRN 4.375% 02-Dec-2055	99,015	0.35
100,000	EDP SA 'EMTN' FRN 4.500% 27-May-2055	100,764	0.36
100,000	EDP SA FRN 4.625% 16-Sep-2054	101,488	0.36
100,000	Elia Group SA/NV FRN (Perpetual) 5.850% 15-Mar-2028	103,439	0.37
200,000	Energia Group Roi Financeco DAC 'REGS' 6.875% 31-Jul-2028	204,764	0.73
200,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.875% 24-Oct-2029	204,842	0.73
100,000	Iren SpA FRN (Perpetual) 4.500% 23-Jan-2030	101,284	0.36
100,000	Metlen Energy & Metals SA 3.875% 26-May-2031	95,879	0.34
100,000	Metlen Energy & Metals SA 4.000% 17-Oct-2029	96,936	0.35
100,000	Orsted AS FRN 1.500% 18-Feb-3021	88,334	0.31
100,000	Orsted AS FRN 1.750% 09-Dec-3019	97,404	0.35
100,000	Orsted AS FRN 5.125% 14-Mar-3024	102,217	0.36
100,000	Orsted AS FRN 5.250% 08-Dec-3022	102,350	0.36
100,000	UGI International LLC 'REGS' 2.500% 01-Dec-2029	94,848	0.34
Total investments in bonds		**27,488,045**	**97.77**
	Credit default swaps - 71,260		
	(31 December 2025: 44,275)		
(650,000)	iTraxx Europe Crossover Index Series 45 Version 1 5.000% 20-June-2031	71,260	0.25
Total credit default swaps		**71,260**	**0.25**
Total financial assets at fair value through profit or loss		**27,769,404**	**98.76**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (989)			
	(31 December 2025: (1,329))			
(6)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(692,280)	(986)	(0.00)
(3)	Euro-Schatz Short Futures Contracts Exp Sep-2026	(317,880)	(3)	(0.00)
Total open futures contracts			**(989)**	**(0.00)**
Total financial liabilities at fair value through profit or loss			**(989)**	**(0.00)**
Net current assets			**347,317**	**1.24**
Total net assets			**28,115,732**	**100.00**

The counterparty for credit default swaps is Goldman Sachs International.
The counterparty for open futures contracts is Goldman Sachs International and Morgan Stanley & Co International.

Schedule of investments - as at 30 June 2026

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	93.03
OTC financial derivative instruments	0.24
Other current assets	6.73
Total assets	**100.00**

BNY MELLON EFFICIENT GLOBAL HIGH YIELD BETA FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	US Dollar - 13,946,263		
	(31 December 2025: 7,044,951)	**13,946,263**	**1.49**
13,946,263	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	13,946,263	1.49
Total investments in collective investment schemes		**13,946,263**	**1.49**
Bonds			
	Euro - 191,283,952		
	(31 December 2025: 152,411,799)	**191,283,952**	**20.42**
300,000	888 Acquisitions Ltd 'REGS' 8.000% 30-Sep-2031	354,331	0.04
200,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	237,751	0.03
200,000	Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.744% 29-Jul-2031	231,105	0.02
300,000	Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.746% 23-Nov-2030	347,750	0.04
400,000	Abertis Infraestructuras Finance BV 'EMTN' FRN (Perpetual) 4.870% 28-Nov-2029	466,009	0.05
300,000	Accor SA FRN (Perpetual) 4.875% 06-Jun-2030	348,191	0.04
200,000	Accor SA FRN (Perpetual) 7.250% 11-Jan-2029	246,323	0.03
300,000	ACS Actividades de Construccion y Servicios SA 'EMTN' 3.750% 11-Jun-2030	342,067	0.04
200,000	Adecco International Financial Services BV FRN 4.875% 23-Apr-2056	225,817	0.02
400,000	Aegis Lux 1a Sarl 'REGS' 5.625% 29-Oct-2031	464,780	0.05
200,000	Afflelou SAS 'REGS' 6.000% 25-Jul-2029	236,393	0.03
100,000	Agrifarma SpA 'REGS' 4.500% 31-Oct-2028	115,073	0.01
100,000	Ahlstrom Holding 3 Oy 'REGS' 3.625% 04-Feb-2028	113,887	0.01
200,000	Air France-KLM 8.500% 31-May-2028	247,765	0.03
100,000	Air France-KLM 'EMTN' 3.750% 04-Sep-2030	113,078	0.01
300,000	Air France-KLM 'EMTN' 3.875% 14-Jan-2031	339,057	0.04
100,000	Air France-KLM 'EMTN' 4.625% 23-May-2029	117,642	0.01
100,000	Air France-KLM FRN (Perpetual) 5.750% 21-May-2030	116,662	0.01
100,000	Akropolis Group Uab 6.000% 15-May-2030	119,293	0.01
400,000	Albion Financing 1 SARL / Aggreko Holdings Inc 'REGS' 5.375% 21-May-2030	472,164	0.05
100,000	Alexandrite Lake Lux Holdings Sarl 'REGS' 6.750% 30-Jul-2030	114,398	0.01
200,000	Alexandrite Monnet UK Holdco Plc 'REGS' 6.875% 31-May-2031	230,505	0.02
400,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 'REGS' 3.625% 01-Jun-2028	456,847	0.05
300,000	Allwyn Entertainment Financing UK Plc 'REGS' 4.125% 15-Feb-2031	338,190	0.04
200,000	Allwyn Entertainment Financing UK Plc 'REGS' 4.625% 15-Aug-2031	227,862	0.02
360,000	Allwyn Entertainment Financing UK Plc 'REGS' 7.250% 30-Apr-2030	428,106	0.05
500,000	Almaviva-The Italian Innovation Co SpA 'REGS' 5.000% 30-Oct-2030	558,190	0.06
200,000	Alpha Bank SA 'EMTN' FRN 4.308% 23-Jul-2036	229,846	0.02
200,000	Alpha Bank SA 'EMTN' FRN 6.000% 13-Sep-2034	241,889	0.03
400,000	Alstom SA FRN (Perpetual) 5.868% 29-May-2029	474,733	0.05
200,000	alstria Sarl 4.250% 15-Oct-2029	224,018	0.02
200,000	alstria Sarl 5.500% 20-Mar-2031	229,189	0.02
500,000	Altice Financing SA 'REGS' 3.000% 15-Jan-2028	401,483	0.04
400,000	Altice Financing SA 'REGS' 4.250% 15-Aug-2029	320,675	0.03
100,000	Altice Finco SA 'REGS' 4.750% 15-Jan-2028	27,268	0.00
296,921	Altice France SA 'REGS' 5.625% 15-Jul-2032	334,872	0.04
395,894	Altice France SA 'REGS' 7.250% 01-Nov-2029	456,456	0.05
300,000	Amber Finco Plc 'REGS' 6.625% 15-Jul-2029	354,376	0.04
400,000	ams-OSRAM AG 'REGS' 7.250% 31-May-2032	471,846	0.05
600,000	APA Infrastructure Ltd FRN 7.125% 09-Nov-2083	733,573	0.08
100,000	APCOA GmbH 'REGS' 6.000% 15-Apr-2031	116,080	0.01
200,000	Aramark International Finance Sarl 'REGS' 4.375% 15-Apr-2033	226,538	0.02
100,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 2.000% 01-Sep-2028	111,248	0.01
600,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 3.000% 01-Sep-2029	658,972	0.07

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
300,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 5.000% 30-Jan-2031	345,874	0.04
500,000	Ardonagh Finco Ltd 'REGS' 6.875% 15-Feb-2031	575,389	0.06
300,000	Aroundtown Finance Sarl FRN (Perpetual) 5.000% 16-Apr-2029	336,705	0.04
200,000	Aroundtown Finance Sarl FRN (Perpetual) 5.125% 03-Jul-2031	215,819	0.02
300,000	Aroundtown Finance Sarl FRN (Perpetual) 5.250% 30-Apr-2031	330,783	0.04
200,000	Ashland Services BV 'REGS' 2.000% 30-Jan-2028	224,406	0.02
300,000	ASK Chemicals Deutschland Holding GmbH 'REGS' 10.000% 15-Nov-2029	344,758	0.04
200,000	Asmodee Group AB 'REGS' 4.250% 15-Dec-2031	230,142	0.02
160,000	Asmodee Group AB 'REGS' 5.750% 15-Dec-2029	190,027	0.02
200,000	Assemblin Caverion Group AB 'REGS' 6.250% 01-Jul-2030	236,052	0.03
400,000	Atos Group 'REGS' 8.125% 21-May-2031	452,282	0.05
70,000	Atos Group Step-Up Coupon 'REGS' 1.040% 18-Dec-2032	57,335	0.01
534,654	Atos Group Step-Up Coupon 'REGS' 5.200% 18-Dec-2030	614,891	0.07
600,000	Atos Group Step-Up Coupon 'REGS' 9.360% 18-Dec-2029	787,493	0.08
100,000	Avantor Funding Inc 'REGS' 3.875% 15-Jul-2028	114,661	0.01
400,000	Avis Budget Finance Plc 'REGS' 7.000% 28-Feb-2029	465,564	0.05
250,000	Avis Budget Finance Plc 'REGS' 7.250% 31-Jul-2030	292,324	0.03
100,000	Azelis Finance NV 'REGS' 4.125% 10-Mar-2031	114,320	0.01
200,000	Azelis Finance NV 'REGS' 4.750% 25-Sep-2029	232,439	0.02
400,000	Ball Corp 4.250% 01-Jul-2032	463,737	0.05
100,000	Banca IFIS SpA 'EMTN' 3.625% 15-Nov-2029	110,663	0.01
200,000	Banca IFIS SpA 'EMTN' 5.500% 27-Feb-2029	232,859	0.02
200,000	Banca IFIS SpA 'EMTN' 6.875% 13-Sep-2028	239,867	0.03
200,000	Banca IFIS SpA 'EMTN' FRN 4.546% 21-Apr-2036	216,059	0.02
200,000	Banca Monte dei Paschi di Siena SpA 'EMTN' FRN 4.375% 02-Oct-2035	234,872	0.03
400,000	Banca Transilvania SA 'EMTN' FRN 5.125% 30-Sep-2030	467,326	0.05
200,000	Banco BPM SpA 'EMTN' FRN 4.000% 01-Jan-2036	229,610	0.02
200,000	Banco BPM SpA 'EMTN' FRN 4.500% 26-Nov-2036	235,087	0.03
200,000	Banco BPM SpA 'EMTN' FRN 5.000% 18-Jun-2034	236,142	0.03
400,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.250% 13-Oct-2037	458,270	0.05
300,000	Banijay Entertainment SAS 'REGS' 7.000% 01-May-2029	353,523	0.04
500,000	Banijay Gaming SAS 'REGS' 5.125% 10-Dec-2031	581,347	0.06
400,000	BCP V Modular Services Finance II Plc 'REGS' 4.750% 30-Nov-2028	432,495	0.05
400,000	BCP V Modular Services Finance II Plc 'REGS' 6.500% 10-Jul-2031	397,998	0.04
200,000	BCP V Modular Services Finance Plc 'REGS' 6.750% 30-Nov-2029	150,818	0.02
200,000	BE Semiconductor Industries NV 'REGS' 4.500% 15-Jul-2031	237,642	0.03
400,000	Beach Acquisition Bidco LLC 'REGS' 5.250% 15-Jul-2032	466,493	0.05
100,000	Belden Inc 'REGS' 3.375% 15-Jul-2031	109,918	0.01
200,000	Belden Inc 'REGS' 4.250% 01-Feb-2033	224,117	0.02
400,000	Bellis Acquisition Co Plc 'REGS' 8.000% 01-Jul-2031	446,336	0.05
400,000	Belron UK Finance Plc 'REGS' 4.625% 15-Oct-2029	464,744	0.05
400,000	Benteler International Austria GmbH 'REGS' 7.250% 15-Jun-2031	485,948	0.05
300,000	Bertrand Franchise Finance SAS 'REGS' 6.500% 18-Jul-2030	345,781	0.04
100,000	BFF Bank SpA FRN 4.750% 20-Mar-2029	113,682	0.01
500,000	Biffa Group Holdings Ltd 'REGS' 5.250% 15-Jun-2031	573,758	0.06
300,000	Boels Topholding BV 'REGS' 5.750% 15-May-2030	351,982	0.04
600,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	693,907	0.07
400,000	Boots Group Finco LP 'REGS' 5.375% 31-Aug-2032	469,821	0.05
300,000	BPER Banca SPA 'EMTN' FRN 3.875% 25-Jul-2032	344,919	0.04

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
200,000	BPER Banca SPA FRN 5.505% 13-Mar-2034	238,324	0.03
100,000	Brightstar Lottery Holdings BV 'REGS' 4.250% 15-Mar-2030	115,912	0.01
300,000	Brightstar Lottery Plc 'REGS' 2.375% 15-Apr-2028	338,208	0.04
500,000	British Telecommunications Ltd 'EMTN' FRN 5.125% 03-Oct-2054	589,702	0.06
695,000	CAB SELAS 'REGS' 7.750% 09-Aug-2031	794,286	0.08
600,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc 'REGS' 5.625% 15-Feb-2032	699,178	0.07
200,000	Canpack Group Inc / CANPACK SA 'REGS' 4.875% 15-Jan-2032	233,536	0.03
200,000	CCF Holding SAS FRN 5.000% 27-May-2035	231,548	0.02
200,000	CECONOMY AG 'REGS' 6.250% 15-Jul-2029	236,172	0.03
200,000	Celanese US Holdings LLC 0.625% 10-Sep-2028	214,455	0.02
300,000	Celanese US Holdings LLC 5.000% 15-Apr-2031	343,591	0.04
200,000	Celanese US Holdings LLC 6.337% 19-Jan-2029	241,468	0.03
400,000	Celsa Opco SA 'REGS' 8.250% 15-Dec-2030	487,396	0.05
100,000	Centrient Holding BV 'REGS' 6.750% 30-May-2030	96,855	0.01
300,000	Cerba Healthcare SACA 'REGS' 3.500% 31-May-2028	247,498	0.03
200,000	Cerved Group SpA 'REGS' 6.000% 15-Feb-2029	140,323	0.02
300,000	Cesar Spa 'REGS' 6.500% 30-Sep-2031	351,181	0.04
500,000	Cheplapharm Arzneimittel GmbH 'REGS' 6.750% 15-Feb-2032	573,768	0.06
400,000	Cheplapharm Arzneimittel GmbH 'REGS' 7.125% 15-Jun-2031	467,913	0.05
400,000	Cheplapharm Arzneimittel GmbH 'REGS' 7.500% 15-May-2030	474,319	0.05
100,000	Chrome Holdco SAS 'REGS' 5.000% 31-May-2029	12,876	0.00
300,000	Cidron Aida Finco Sarl 'REGS' 7.000% 27-Oct-2031	332,113	0.04
100,000	Cidron Atrium SE 'REGS' 5.625% 15-Feb-2033	113,097	0.01
200,000	Cirsa Finance International Sarl 'REGS' 4.875% 15-Oct-2031	232,728	0.02
500,000	Cirsa Finance International Sarl 'REGS' 6.500% 15-Mar-2029	591,272	0.06
200,000	Citycon Oyj FRN (Perpetual) 7.875% 10-Jun-2029	196,113	0.02
100,000	Citycon Treasury BV 'EMTN' 1.625% 12-Mar-2028	108,555	0.01
100,000	Citycon Treasury BV 'EMTN' 5.000% 11-Mar-2030	110,629	0.01
200,000	Citycon Treasury BV 'EMTN' 5.375% 08-Jul-2031	220,733	0.02
200,000	Citycon Treasury BV 'EMTN' 6.500% 08-Mar-2029	234,721	0.03
100,000	Clariane SE 2.250% 15-Oct-2028	111,446	0.01
500,000	Clariane SE 6.875% 15-Apr-2031	586,300	0.06
300,000	Clarios Global LP / Clarios US Finance Co 'REGS' 4.750% 15-Jun-2031	346,724	0.04
300,000	CMA CGM SA 'REGS' 4.875% 15-Jan-2032	342,278	0.04
400,000	CMA CGM SA 'REGS' 5.000% 15-Jan-2031	465,806	0.05
200,000	CMA CGM SA 'REGS' 5.500% 15-Jul-2029	235,292	0.03
100,000	Consolidated Energy Finance SA 'REGS' 5.000% 15-Oct-2028	109,089	0.01
100,000	Constellium SE 'REGS' 3.125% 15-Jul-2029	112,555	0.01
300,000	CPI Property Group SA 'EMTN' 1.500% 27-Jan-2031	281,896	0.03
300,000	CPI Property Group SA 'EMTN' 1.750% 14-Jan-2030	299,963	0.03
200,000	CPI Property Group SA 'EMTN' 4.750% 22-Jul-2030	217,893	0.02
290,000	CPI Property Group SA 'EMTN' 6.000% 27-Jan-2032	325,103	0.03
300,000	CPI Property Group SA 'EMTN' FRN (Perpetual) 7.500% 26-Mar-2031	319,368	0.03
200,000	Crown European Holdings SACA 'REGS' 3.750% 30-Sep-2031	227,978	0.02
200,000	Crown European Holdings SACA 'REGS' 4.500% 15-Jan-2030	234,402	0.03
300,000	Crown European Holdings SACA 'REGS' 4.750% 15-Mar-2029	352,082	0.04
100,000	Crown European Holdings SACA 'REGS' 5.000% 15-May-2028	117,686	0.01
200,000	CT Investment GmbH 'REGS' 6.375% 15-Apr-2030	235,844	0.03
400,000	CTEC II GmbH 'REGS' 5.250% 15-Feb-2030	439,509	0.05
300,000	Cullinan Holdco Scsp 'REGS' 8.500% 15-Oct-2029	340,208	0.04
300,000	Currenta Group Holdings Sarl 'REGS' 5.500% 15-May-2030	347,972	0.04
300,000	Darling Global Finance BV 'REGS' 4.500% 15-Jul-2032	346,596	0.04
200,000	Deepocean Ltd 'REGS' 6.000% 08-Apr-2031	235,266	0.03

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
200,000	Derichebourg SA 'REGS' 2.250% 15-Jul-2028	223,932	0.02
200,000	Deutsche Lufthansa AG FRN 5.250% 15-Jan-2055	234,417	0.03
200,000	Deutsche Pfandbriefbank AG 'EMTN' FRN 7.125% 04-Oct-2035	219,125	0.02
200,000	Digi Romania SA 'REGS' 4.625% 29-Oct-2031	229,437	0.02
200,000	Discovery Global Holdings Inc 4.302% 17-Jan-2030	229,976	0.02
200,000	Dolcetto Holdco SpA 'REGS' 5.625% 14-Jul-2032	230,290	0.02
200,000	Dometic Group AB 'EMTN' 2.000% 29-Sep-2028	220,773	0.02
200,000	Dometic Group AB 'EMTN' 5.000% 11-Sep-2030	227,119	0.02
200,000	doValue SpA 'REGS' 5.375% 15-Nov-2031	231,973	0.02
200,000	doValue SpA 'REGS' 7.000% 28-Feb-2030	240,322	0.03
200,000	Dufry One BV 3.375% 15-Apr-2028	228,234	0.02
300,000	Dufry One BV 4.500% 23-May-2032	347,556	0.04
100,000	Dufry One BV 4.750% 18-Apr-2031	117,099	0.01
200,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	216,144	0.02
500,000	Eastern European Electric Co BV 'REGS' 6.500% 15-May-2030	595,783	0.06
900,000	EDP SA 'EMTN' FRN 4.375% 02-Dec-2055	1,018,211	0.11
800,000	EDP SA 'EMTN' FRN 4.500% 27-May-2055	921,059	0.10
400,000	EDP SA 'EMTN' FRN 4.750% 29-May-2054	465,863	0.05
300,000	EDP SA 'EMTN' FRN 5.943% 23-Apr-2083	355,821	0.04
400,000	EDP SA FRN 1.875% 14-Mar-2082	431,226	0.05
500,000	EDP SA FRN 4.625% 16-Sep-2054	579,798	0.06
100,000	eDreams ODIGEO SA 'REGS' 4.875% 30-Dec-2030	106,992	0.01
400,000	eircom Finance DAC 5.000% 30-Apr-2031	463,177	0.05
100,000	Eleving Group SA 9.500% 24-Oct-2030	117,752	0.01
500,000	Elia Group SA/NV FRN (Perpetual) 4.625% 05-May-2031	575,851	0.06
300,000	Elia Group SA/NV FRN (Perpetual) 5.850% 15-Mar-2028	354,567	0.04
200,000	Elior Group SA 5.625% 15-Mar-2030	225,073	0.02
200,000	Emeria SASU 'REGS' 3.375% 31-Mar-2028	188,917	0.02
100,000	Emeria SASU 'REGS' 7.750% 31-Mar-2028	96,944	0.01
400,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 'REGS' 6.375% 15-Dec-2030	472,915	0.05
500,000	Energia Group Roi Financeco DAC 'REGS' 6.875% 31-Jul-2028	584,909	0.06
300,000	Energizer Gamma Acquisition BV 'REGS' 3.500% 30-Jun-2029	336,206	0.04
500,000	Energo - Pro as 'REGS' 8.000% 27-May-2030	603,235	0.06
200,000	Engineering - Ingegneria Informatica - SpA 'REGS' 8.625% 15-Feb-2030	238,866	0.03
500,000	Entain Plc 4.875% 30-Nov-2031	578,829	0.06
200,000	Eolo SpA 'REGS' 4.875% 21-Oct-2028	211,871	0.02
300,000	Ephios Subco 1 Sarl 'REGS' 9.250% 15-Jan-2032	339,479	0.04
200,000	Ephios Subco 3 Sarl 'REGS' 7.875% 31-Jan-2031	241,145	0.03
400,000	Eroski S Coop 'REGS' 5.750% 15-May-2031	477,012	0.05
100,000	Esselunga SpA 1.875% 25-Oct-2027	112,124	0.01
200,000	Essendi SA 'REGS' 5.375% 15-May-2030	232,960	0.02
300,000	Essendi SA 'REGS' 5.500% 15-Nov-2031	348,523	0.04
100,000	Essendi SA 'REGS' 5.625% 15-May-2032	116,547	0.01
300,000	Essendi SA 'REGS' 6.375% 15-Oct-2029	356,022	0.04
200,000	Eurobank SA 'EMTN' FRN 4.125% 29-Apr-2037	226,555	0.02
400,000	Eurobank SA 'EMTN' FRN 4.250% 30-Apr-2035	458,677	0.05
100,000	Eurobank SA 'EMTN' FRN 6.250% 25-Apr-2034	120,967	0.01
200,000	Eurofins Scientific SE FRN (Perpetual) 5.750% 04-Jan-2032	239,823	0.03
300,000	Eurofins Scientific SE FRN (Perpetual) 6.750% 24-Apr-2028	359,506	0.04
400,000	Eutelsat Communications SACA 'REGS' 5.750% 15-Mar-2031	468,611	0.05
600,000	Eutelsat Communications SACA 'REGS' 6.250% 15-Mar-2033	706,364	0.08
300,000	Eutelsat SA 1.500% 13-Oct-2028	330,563	0.04
200,000	Fedrigoni SpA 'REGS' 6.125% 15-Jun-2031	232,254	0.02
400,000	Fibercop SpA 4.750% 30-Jun-2030	466,520	0.05
300,000	Fibercop SpA 5.125% 30-Jun-2032	352,636	0.04
700,000	Fibercop SpA 5.375% 15-Apr-2031	830,350	0.09
200,000	Fibercop SpA 6.875% 15-Feb-2028	239,571	0.03
100,000	Fibercop SpA 7.750% 24-Jan-2033	132,605	0.01
154,000	Fibercop SpA 7.875% 31-Jul-2028	189,930	0.02

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
200,000	Fibercop SpA 'EMTN' 1.625% 18-Jan-2029	217,907	0.02
400,000	Fibercop SpA 'EMTN' 5.250% 17-Mar-2055	392,588	0.04
100,000	FIS Fabbrica Italiana Sintetici SpA 'REGS' 5.250% 05-Feb-2031	115,868	0.01
100,000	Flamingo Lux II SCA 'REGS' 5.000% 31-Mar-2029	39,052	0.00
500,000	Flora Food Management BV 'REGS' 6.875% 02-Jul-2029	560,938	0.06
400,000	Flos B&b Italia SPA 'REGS' 10.000% 15-Nov-2028	478,503	0.05
100,000	Fnac Darty SA 4.750% 01-Apr-2032	116,996	0.01
300,000	Fnac Darty SA 6.000% 01-Apr-2029	354,274	0.04
214,286	Forvia SE 3.750% 15-Jun-2028	244,759	0.03
200,000	Forvia SE 5.125% 15-Jun-2029	234,256	0.03
300,000	Forvia SE 5.500% 15-Jun-2031	351,096	0.04
300,000	Forvia SE 'REGS' 5.375% 15-Mar-2031	350,856	0.04
700,000	Forvia SE 'REGS' 5.625% 15-Jun-2030	826,063	0.09
300,000	FR Bondco SAS 'REGS' 6.875% 31-Oct-2032	345,555	0.04
400,000	Fressnapf Holding SE 5.250% 31-Oct-2031	466,765	0.05
600,000	Froneri Lux FinCo SARL 'REGS' 4.750% 01-Aug-2032	669,992	0.07
100,000	Garfunkelux Holdco 3 SA 'REGS' 9.000% 01-Sep-2028	114,155	0.01
200,000	Garfunkelux Holdco 3 SA 'REGS' (Defaulted) 9.500% 01-Nov-2028	35,277	0.00
400,000	General Mills Inc FRN 4.750% 16-Jul-2056	452,209	0.05
500,000	General Mills Inc FRN 5.250% 16-Jul-2056	565,464	0.06
300,000	Gestamp Automocion SA 'REGS' 4.375% 15-Oct-2030	343,409	0.04
300,000	Getlink SE 4.125% 15-Apr-2030	347,577	0.04
200,000	Gg12 SpA 'REGS' 6.250% 28-Apr-2033	234,154	0.03
200,000	Goldstory SAS 'REGS' 6.750% 01-Feb-2030	234,110	0.03
500,000	Goodyear Europe BV 'REGS' 2.750% 15-Aug-2028	556,265	0.06
400,000	Grand City Properties Finance Sarl FRN (Perpetual) 4.750% 09-Mar-2031	443,290	0.05
300,000	Grand City Properties Finance Sarl FRN (Perpetual) 5.250% 05-May-2031	338,260	0.04
100,000	Graphic Packaging International LLC 'REGS' 2.625% 01-Feb-2029	110,618	0.01
800,000	Grifols SA 'REGS' 3.875% 15-Oct-2028	909,461	0.10
100,000	Gruenenthal GmbH 'REGS' 4.125% 15-May-2028	114,382	0.01
300,000	Gruenenthal GmbH 'REGS' 4.625% 15-Nov-2031	345,378	0.04
200,000	Grupo Antolin Irausa SA 'REGS' 3.500% 30-Apr-2028	106,986	0.01
300,000	Gruppo San Donato SPA 'REGS' 6.500% 31-Oct-2031	339,553	0.04
200,000	Guala Closures SpA 'REGS' 3.250% 15-Jun-2028	224,561	0.02
100,000	Hapag-Lloyd AG 'REGS' 2.500% 15-Apr-2028	112,690	0.01
200,000	Heimstaden AB 'EMTN' 7.361% 24-Jan-2031	233,072	0.03
200,000	Heimstaden AB 'EMTN' 8.375% 29-Jan-2030	239,963	0.03
350,000	Heimstaden Bostad AB FRN (Perpetual) 3.000% 29-Oct-2027	390,006	0.04
200,000	Heimstaden Bostad AB FRN (Perpetual) 5.000% 19-Jan-2031	223,758	0.02
400,000	Heimstaden Bostad AB FRN (Perpetual) 6.250% 04-Dec-2029	475,584	0.05
100,000	Herens Midco Sarl 'REGS' 5.250% 15-May-2029	76,339	0.01
330,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 0.625% 16-Sep-2028	359,958	0.04
600,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 31-Jan-2031	681,193	0.07
600,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.875% 24-Oct-2029	702,158	0.08
200,000	HomeVi SASU 'REGS' 6.625% 31-Oct-2031	232,610	0.02
200,000	House of HR Group BV 'REGS' 9.000% 03-Nov-2029	195,071	0.02
300,000	HT Troplast GmbH 'REGS' 9.375% 15-Jul-2028	352,140	0.04
600,000	IHO Verwaltungs GmbH 'REGS' 6.750% 15-Nov-2029	716,921	0.08
200,000	IHO Verwaltungs GmbH 'REGS' 7.000% 15-Nov-2031	244,379	0.03
300,000	Iliad Holding SAS 'REGS' 5.375% 15-Apr-2030	352,010	0.04
300,000	Iliad Holding SAS 'REGS' 5.625% 15-Oct-2028	345,386	0.04
400,000	Iliad Holding SAS 'REGS' 6.875% 15-Apr-2031	481,346	0.05
200,000	iliad SA 1.875% 11-Feb-2028	223,766	0.02
200,000	iliad SA 4.250% 15-Dec-2029	231,882	0.02
600,000	iliad SA 4.250% 09-Jan-2032	691,057	0.07
500,000	iliad SA 5.375% 15-Feb-2029	593,470	0.06
300,000	iliad SA 5.625% 15-Feb-2030	363,338	0.04
100,000	IMA Industria Macchine Automatiche SpA 'REGS' 3.750% 15-Jan-2028	114,413	0.01
200,000	INEOS Finance Plc 'REGS' 5.625% 15-Aug-2030	213,086	0.02
400,000	INEOS Finance Plc 'REGS' 6.375% 15-Apr-2029	449,875	0.05
500,000	INEOS Finance Plc 'REGS' 7.250% 31-Mar-2031	544,357	0.06
300,000	INEOS Finance Plc 'REGS' 7.875% 15-Nov-2031	330,013	0.04
300,000	INEOS Quattro Finance 2 Plc 'REGS' 6.750% 15-Apr-2030	287,960	0.03
400,000	INEOS Quattro Finance 2 Plc 'REGS' 8.500% 15-Mar-2029	420,399	0.04
100,000	Infrastrutture Wireless Italiane SpA 'EMTN' 1.750% 19-Apr-2031	104,716	0.01
500,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.625% 13-Oct-2032	548,913	0.06
400,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.750% 01-Apr-2030	453,161	0.05
200,000	Infrastrutture Wireless Italiane SpA 'GMTN' 1.625% 21-Oct-2028	219,069	0.02
300,000	InPost SA 'REGS' 4.000% 01-Apr-2031	339,897	0.04
100,000	International Personal Finance Plc 10.750% 14-Dec-2029	120,711	0.01
200,000	Intralot Capital Luxembourg SA 'REGS' 6.750% 15-Oct-2031	232,125	0.02
180,397	Intrum Investments And Financing AB 7.750% 11-Sep-2027	208,830	0.02
420,000	Intrum Investments And Financing AB 8.500% 11-Sep-2029	460,802	0.05
330,397	Intrum Investments And Financing AB '144A' 7.750% 11-Sep-2028	371,910	0.04
490,397	Intrum Investments And Financing AB '144A' 8.500% 11-Sep-2030	532,625	0.06
360,000	Intrum Investments And Financing AB 'REGS' 8.000% 11-Sep-2027	413,985	0.04
200,000	ION Platform Finance SARL 'REGS' 6.500% 30-Sep-2030	185,267	0.02
200,000	ION Platform Finance SARL 'REGS' 6.875% 30-Sep-2032	169,954	0.02
200,000	ION Platform Finance SARL 'REGS' 7.875% 01-May-2029	206,603	0.02
200,000	IPD 3 BV 'REGS' 5.500% 15-Jun-2031	223,262	0.02
300,000	IQVIA Inc 'REGS' 2.250% 15-Jan-2028	337,571	0.04
400,000	IQVIA Inc 'REGS' 2.250% 15-Mar-2029	444,247	0.05
200,000	IQVIA Inc 'REGS' 2.875% 15-Jun-2028	226,506	0.02
600,000	Iren SpA FRN (Perpetual) 4.500% 23-Jan-2030	694,364	0.07
400,000	Iron Mountain Inc 'REGS' 4.750% 15-Jan-2034	455,676	0.05
100,000	Italmatch Chemicals SpA 'REGS' 6.250% 05-Feb-2031	116,236	0.01
300,000	Itelyum Regeneration Spa 'REGS' 5.750% 15-Apr-2030	347,178	0.04
400,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	456,355	0.05
500,000	Jaguar Land Rover Automotive Plc 'REGS' 4.500% 15-Jul-2028	572,655	0.06
200,000	Kapla Holding SAS 'REGS' 5.000% 30-Apr-2031	229,994	0.02
200,000	Kapla Holding SAS 'REGS' 5.125% 30-Apr-2032	230,332	0.02
100,000	KION Group AG 'EMTN' 4.000% 20-Nov-2029	116,087	0.01
330,000	KION Group AG 'EMTN' 4.125% 24-Mar-2031	380,068	0.04
200,000	Koninklijke FrieslandCampina NV FRN (Perpetual) 4.850% 23-Oct-2029	229,938	0.02
300,000	Koninklijke KPN NV FRN (Perpetual) 4.875% 18-Jun-2029	352,570	0.04
140,000	Koninklijke KPN NV FRN (Perpetual) 6.000% 21-Sep-2027	164,841	0.02
300,000	Kronos International Inc 'REGS' 9.500% 15-Mar-2029	337,149	0.04
200,000	LANXESS AG 'EMTN' 0.000% 08-Sep-2027	220,141	0.02
500,000	LANXESS AG 'EMTN' 0.625% 01-Dec-2029	513,304	0.05
300,000	LANXESS AG 'EMTN' 1.750% 22-Mar-2028	332,483	0.04
200,000	Levi Strauss & Co 'REGS' 4.000% 15-Aug-2030	229,296	0.02
209,531	LHMC Finco 2 Sarl 'REGS' 8.625% 15-May-2030	247,293	0.03
500,000	Lottomatica Group Spa 'REGS' 4.875% 31-Jan-2031	583,635	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
100,000	Lottomatica Group Spa 'REGS' 5.375% 01-Jun-2030	117,576	0.01
500,000	Loxam SAS 'EMTN' 6.375% 15-May-2028	582,238	0.06
200,000	Loxam SAS 'REGS' 4.250% 15-Feb-2030	229,431	0.02
200,000	Loxam SAS 'REGS' 4.250% 15-Feb-2031	228,100	0.02
90,000	Loxam SAS 'REGS' 6.375% 31-May-2029	105,934	0.01
300,000	LSF12 Pillar Investments US Inc 'REGS' 5.750% 15-May-2033	341,677	0.04
400,000	Luna 1.5 Sarl 'REGS' 10.500% 01-Jul-2032	486,897	0.05
300,000	Luna 2 5 SARL 'REGS' 5.500% 01-Jul-2032	347,913	0.04
100,000	Lune Holdings Sarl 'REGS' 5.625% 15-Nov-2028	2,562	0.00
200,000	Lutech SpA 'REGS' 8.125% 15-May-2031	234,315	0.03
300,000	Mahle GmbH 'REGS' 6.500% 02-May-2031	357,449	0.04
300,000	Market Bidco Finco Plc 'REGS' 6.750% 31-Jan-2031	338,441	0.04
400,000	Maxam Prill Sarl 'REGS' 6.000% 15-Jul-2030	467,444	0.05
300,000	Maxeda DIY Holding BV 'REGS' 8.125% 24-Mar-2031	330,535	0.04
200,000	MBH Bank Nyrt 'EMTN' FRN 4.750% 02-Feb-2031	226,838	0.02
400,000	MBH Bank Nyrt 'EMTN' FRN 5.250% 29-Jan-2030	461,671	0.05
200,000	Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 3.875% 04-Jul-2030	231,415	0.02
400,000	Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 4.250% 18-Sep-2035	464,689	0.05
250,000	Mediobanca Banca di Credito Finanziario SpA 'EMTN' FRN 6.500% 08-Feb-2033	297,773	0.03
200,000	Mehilainen Yhtiot Oy 'REGS' 5.125% 30-Jun-2032	231,085	0.02
700,000	Metlen Energy & Metals SA 3.875% 26-May-2031	766,862	0.08
800,000	Metlen Energy & Metals SA 4.000% 17-Oct-2029	886,073	0.09
400,000	MKS Inc 'REGS' 4.250% 15-Feb-2034	450,022	0.05
400,000	Mobico Group Plc 'EMTN' 4.875% 26-Sep-2031	370,099	0.04
200,000	Mobilux Finance SAS 'REGS' 4.250% 15-Jul-2028	228,356	0.02
100,000	Mobilux Finance SAS 'REGS' 7.000% 15-May-2030	118,499	0.01
300,000	Monitchem HoldCo 3 SA 'REGS' 8.750% 01-May-2028	350,825	0.04
160,000	Motel One GmbH 'REGS' 7.750% 02-Apr-2031	194,265	0.02
300,000	Motion Bondco DAC 'REGS' 4.500% 15-Nov-2027	332,606	0.04
300,000	Motion Finco Sarl 'REGS' 7.375% 15-Jun-2030	298,533	0.03
400,000	MPT Operating Partnership LP / MPT Finance Corp 'REGS' 7.000% 15-Feb-2032	460,777	0.05
200,000	Multiversity SpA 'REGS' 7.125% 17-May-2031	237,633	0.03
400,000	Mundys SpA 1.875% 12-Feb-2028	447,139	0.05
200,000	Mundys SpA 'EMTN' 3.700% 29-Sep-2031	225,016	0.02
200,000	Mundys SpA 'EMTN' 4.375% 12-Jan-2032	230,524	0.02
200,000	Mundys SpA 'EMTN' 4.500% 24-Jan-2030	234,596	0.03
300,000	Mundys SpA 'EMTN' 4.750% 24-Jan-2029	352,042	0.04
100,000	Neinor Homes SA 'REGS' 5.875% 15-Feb-2030	118,015	0.01
200,000	Nemak SAB de CV 'REGS' 2.250% 20-Jul-2028	220,938	0.02
100,000	New Immo Holding SA 'EMTN' 3.250% 23-Jul-2027	113,988	0.01
300,000	New Immo Holding SA 'EMTN' 4.875% 08-Dec-2028	344,526	0.04
200,000	New Immo Holding SA 'EMTN' 4.950% 14-Nov-2030	228,476	0.02
100,000	New Immo Holding SA 'EMTN' 5.500% 23-Apr-2031	114,946	0.01
400,000	New Immo Holding SA 'EMTN' 5.875% 17-Apr-2028	468,255	0.05
500,000	New Immo Holding SA 'EMTN' 6.000% 22-Mar-2029	589,062	0.06
300,000	Nexans SA 4.125% 29-May-2029	348,886	0.04
200,000	Nexans SA 4.250% 11-Mar-2030	233,320	0.03
300,000	Nexans SA 5.500% 05-Apr-2028	354,124	0.04
200,000	Nidda Healthcare Holding GmbH 'REGS' 5.375% 23-Oct-2030	229,615	0.02
300,000	Nidda Healthcare Holding GmbH 'REGS' 5.625% 21-Feb-2030	348,031	0.04
200,000	Nissan Motor Co Ltd 'REGS' 3.201% 17-Sep-2028	225,872	0.02
300,000	Nissan Motor Co Ltd 'REGS' 5.250% 17-Jul-2029	347,793	0.04
300,000	Nissan Motor Co Ltd 'REGS' 6.375% 17-Jul-2033	350,873	0.04
300,000	NJJ Continental SA 3.875% 15-Oct-2030	341,426	0.04
100,000	NJJ Continental SA 4.500% 30-Jan-2030	116,188	0.01
400,000	Nomad Foods Bondco Plc 'REGS' 2.500% 24-Jun-2028	449,268	0.05
100,000	Nova Ljubljanska Banka dd 'EMTN' FRN 6.875% 24-Jan-2034	122,130	0.01
200,000	Novelis Sheet Ingot GmbH 'REGS' 3.375% 15-Apr-2029	224,739	0.02
600,000	OAK-Eagle Acquireco Inc 'REGS' 6.250% 01-Jul-2033	717,645	0.08
600,000	Odido Group Holding BV 'REGS' 5.500% 15-Jan-2030	690,392	0.07
210,000	Odido Holding BV 'REGS' 3.750% 15-Jan-2029	239,982	0.03
500,000	OEG Finance Plc 'REGS' 7.250% 27-Sep-2029	592,900	0.06
279,000	OI European Group BV 'REGS' 5.250% 01-Jun-2029	323,767	0.03
300,000	OI European Group BV 'REGS' 6.250% 15-May-2028	348,175	0.04
200,000	Olympus Water US Holding Corp 'REGS' 3.875% 01-Oct-2028	227,599	0.02
300,000	Olympus Water US Holding Corp 'REGS' 5.375% 01-Oct-2029	336,293	0.04
300,000	Olympus Water US Holding Corp 'REGS' 6.125% 15-Feb-2033	345,879	0.04
100,000	Ontex Group NV 5.250% 15-Apr-2030	103,602	0.01
500,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	590,524	0.06
300,000	Opmobility 4.296% 05-Feb-2031	346,686	0.04
100,000	Opmobility 'EMTN' 4.875% 13-Mar-2029	117,547	0.01
600,000	Organon & Co / Organon Foreign Debt Co-Issuer BV 'REGS' 2.875% 30-Apr-2028	678,682	0.07
200,000	OVH Groupe SA 'REGS' 4.750% 05-Feb-2031	229,795	0.02
100,000	Paprec Holding SA 'REGS' 3.500% 01-Jul-2028	114,043	0.01
300,000	Paprec Holding SA 'REGS' 4.125% 15-Jul-2030	342,444	0.04
300,000	Paprec Holding SA 'REGS' 4.500% 15-Jul-2032	343,463	0.04
200,000	Paysafe Finance Plc / Paysafe Holdings US Corp 'REGS' 3.000% 15-Jun-2029	208,569	0.02
200,000	PCC Global Plc 8.250% 15-Nov-2030	182,840	0.02
100,000	PCF GmbH 'REGS' 4.750% 15-Apr-2029	53,202	0.01
200,000	PeopleCert Wisdom Issuer Plc 'REGS' 5.500% 15-Jun-2031	221,664	0.02
100,000	Perrigo Finance Unlimited Co 5.375% 30-Sep-2032	112,619	0.01
200,000	Piaggio & C SpA 'REGS' 6.500% 05-Oct-2030	238,513	0.03
300,000	Picard Groupe SAS 'REGS' 6.375% 01-Jul-2029	353,622	0.04
500,000	Pinnacle Bidco Plc 'REGS' 8.250% 11-Oct-2028	592,317	0.06
200,000	Piraeus Bank SA 'EMTN' FRN 5.375% 18-Sep-2035	238,897	0.03
200,000	Piraeus Bank SA 'EMTN' FRN 7.250% 13-Jul-2028	238,052	0.03
200,000	Piraeus Bank SA 'EMTN' FRN 7.250% 17-Apr-2034	248,516	0.03
400,000	Playtech Plc 5.875% 28-Jun-2028	465,206	0.05
200,000	PLT VII Finance Sarl 'REGS' 6.000% 15-Jun-2031	236,773	0.03
200,000	PRA Group Europe Holding II Sarl 'REGS' 6.250% 30-Sep-2032	224,271	0.02
100,000	Primo Water Holdings Inc / Triton Water Holdings Inc 'REGS' 3.875% 31-Oct-2028	114,398	0.01
300,000	Progroup AG 'REGS' 5.125% 15-Apr-2029	350,469	0.04
200,000	Progroup AG 'REGS' 5.375% 15-Apr-2031	233,733	0.03
320,000	Project Grand UK Plc 'REGS' 9.000% 01-Jun-2029	363,139	0.04
300,000	Prysmian SpA FRN (Perpetual) 5.250% 21-May-2030	355,239	0.04
800,000	Public Power Corp SA 4.250% 31-Oct-2030	919,295	0.10
400,000	Q-Park Holding I BV 'REGS' 4.250% 01-Sep-2030	462,196	0.05
500,000	Q-Park Holding I BV 'REGS' 5.125% 01-Mar-2029	583,340	0.06
200,000	Q-Park Holding I BV 'REGS' 5.125% 15-Feb-2030	233,650	0.03
400,000	RAY Financing LLC 'REGS' 6.500% 15-Jul-2031	461,763	0.05
300,000	RCI Banque SA 'EMTN' FRN 4.750% 24-Mar-2037	346,014	0.04
200,000	RCI Banque SA 'EMTN' FRN 5.500% 09-Oct-2034	236,976	0.03
200,000	Rekeep SpA 'REGS' 9.000% 15-Sep-2029	175,187	0.02
400,000	Renault SA 'EMTN' 3.875% 30-Sep-2030	456,517	0.05
100,000	Rexel SA 2.125% 15-Jun-2028	111,906	0.01
300,000	Rexel SA 2.125% 15-Dec-2028	333,192	0.04
200,000	Rexel SA 4.000% 15-Sep-2030	231,059	0.02
300,000	Roquette Freres SA FRN (Perpetual) 5.494% 25-Nov-2029	347,528	0.04
200,000	Roquette Freres SA FRN (Perpetual) 6.000% 21-Jan-2032	230,727	0.02
300,000	Rossini Sarl 'REGS' 6.750% 31-Dec-2029	355,850	0.04
100,000	Saipem Finance International BV 'EMTN' 3.125% 31-Mar-2028	114,191	0.01
200,000	Saipem Finance International BV 'EMTN' 4.875% 30-May-2030	238,983	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
400,000	Samhallsbyggnadsbolaget I Norden Holding AB 0.750% 14-Nov-2028	404,517	0.04
300,000	Samhallsbyggnadsbolaget I Norden Holding AB 2.250% 12-Jul-2027	333,772	0.04
200,000	Samsonite Finco Sarl 'REGS' 4.375% 15-Feb-2033	225,144	0.02
500,000	Sani/Ikos Financial Holdings 1 Sarl 'REGS' 7.250% 31-Jul-2030	592,079	0.06
700,000	Schaeffler AG 4.250% 01-Apr-2028	807,007	0.09
300,000	Schaeffler AG 5.375% 01-Apr-2031	358,553	0.04
200,000	Schaeffler AG 'EMTN' 3.375% 12-Oct-2028	227,355	0.02
400,000	Schaeffler AG 'EMTN' 4.500% 28-Mar-2030	463,777	0.05
200,000	Schaeffler AG 'EMTN' 4.500% 12-May-2032	228,743	0.02
200,000	Schaeffler AG 'EMTN' 4.750% 14-Aug-2029	233,815	0.03
300,000	Schaeffler AG 'EMTN' 5.000% 13-May-2033	347,583	0.04
100,000	SCIL IV LLC / SCIL USA Holdings LLC 'REGS' 9.500% 15-Jul-2028	117,934	0.01
300,000	Seche Environnement SACA 2.250% 15-Nov-2028	332,903	0.04
200,000	Seche Environnement SACA 4.500% 25-Mar-2030	231,070	0.02
100,000	Seche Environnement SACA FRN (Perpetual) 5.870% 09-Jan-2031	114,738	0.01
200,000	SES Financing Sarl FRN (Perpetual) 7.375% 24-Mar-2031	226,886	0.02
300,000	SES SA 'EMTN' 3.500% 14-Jan-2029	339,471	0.04
400,000	SES SA 'EMTN' 4.125% 24-Jun-2030	457,967	0.05
200,000	SES SA 'EMTN' 4.875% 24-Jun-2033	229,526	0.02
500,000	SES SA FRN 5.500% 12-Sep-2054	572,003	0.06
220,000	SES SA FRN 6.000% 12-Sep-2054	247,282	0.03
200,000	SES SA 'GMTN' 2.000% 02-Jul-2028	220,992	0.02
200,000	Sherwood Financing Plc 'REGS' 7.625% 15-Dec-2029	233,151	0.03
400,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc 'REGS' 5.500% 15-May-2033	447,092	0.05
200,000	SIG Plc 'REGS' 9.750% 31-Oct-2029	167,628	0.02
200,000	Sigma Holdco BV 8.625% 15-Apr-2031	192,615	0.02
100,000	Silgan Holdings Inc 2.250% 01-Jun-2028	111,854	0.01
400,000	Silgan Holdings Inc 'REGS' 4.250% 15-Feb-2031	453,991	0.05
200,000	SoftBank Group Corp 3.375% 06-Jul-2029	219,816	0.02
200,000	SoftBank Group Corp 3.875% 06-Jul-2032	210,293	0.02
200,000	SoftBank Group Corp 4.000% 19-Sep-2029	224,192	0.02
300,000	SoftBank Group Corp 5.000% 15-Apr-2028	347,131	0.04
100,000	SoftBank Group Corp 5.250% 30-Jul-2027	115,849	0.01
200,000	SoftBank Group Corp 5.250% 10-Oct-2029	230,173	0.02
200,000	SoftBank Group Corp 5.375% 08-Jan-2029	232,528	0.02
300,000	SoftBank Group Corp 5.750% 08-Jul-2032	341,087	0.04
400,000	SoftBank Group Corp 5.875% 10-Jul-2031	459,601	0.05
500,000	SoftBank Group Corp 6.375% 22-Apr-2030	586,185	0.06
100,000	SoftBank Group Corp 6.375% 10-Jul-2033	114,847	0.01
400,000	SoftBank Group Corp 7.000% 22-Apr-2032	477,269	0.05
300,000	SoftBank Group Corp 7.375% 22-Apr-2034	357,677	0.04
400,000	SoftBank Group Corp FRN 6.500% 29-Oct-2062	423,169	0.05
400,000	SPIE SA 3.750% 28-May-2030	457,488	0.05
200,000	SPIE SA 3.875% 18-May-2031	227,824	0.02
900,000	Stellantis NV FRN (Perpetual) 6.250% 16-Mar-2031	1,009,305	0.11
800,000	Stellantis NV FRN (Perpetual) 6.875% 16-Dec-2033	891,754	0.10
200,000	Stora Enso Oyj FRN (Perpetual) 5.625% 17-Mar-2029	233,035	0.03
200,000	Stora Enso Oyj FRN (Perpetual) 5.875% 17-Jul-2031	233,489	0.03
400,000	Sudzucker International Finance BV FRN (Perpetual) 5.950% 28-May-2030	450,799	0.05
400,000	Summer BC Holdco B SARL 'REGS' 5.875% 15-Feb-2030	401,567	0.04
302,807	Summer BidCo BV 'REGS' 8.875% 31-Jan-2031	357,851	0.04
300,000	Sunrise FinCo I BV 'REGS' 4.625% 15-May-2032	343,672	0.04
100,000	Sunrise HoldCo IV BV 'REGS' 3.875% 15-Jun-2029	114,280	0.01
200,000	Sword Purchaser LLC 'REGS' 7.250% 15-Apr-2033	239,985	0.03
165,000	Synthomer Plc 'REGS' 7.375% 02-May-2029	162,234	0.02
200,000	Synthos SA 'REGS' 2.500% 07-Jun-2028	220,784	0.02
450,000	Takko Fashion GmbH 'REGS' 10.250% 15-Apr-2030	548,990	0.06
200,000	TDC Brands A/S 'REGS' 8.000% 30-Apr-2031	231,839	0.02

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
100,000	TeamSystem SpA 'REGS' 3.500% 15-Feb-2028	114,352	0.01
200,000	TeamSystem SpA 'REGS' 5.000% 01-Jul-2031	220,229	0.02
300,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS' 4.625% 15-Jul-2032	345,300	0.04
400,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS' 5.375% 15-Jul-2029	468,969	0.05
380,000	Telecom Italia Finance SA 'EMTN' 7.750% 24-Jan-2033	532,928	0.06
200,000	Telecom Italia SpA/Milano 6.875% 15-Feb-2028	239,842	0.03
300,000	Telecom Italia SpA/Milano 7.875% 31-Jul-2028	370,785	0.04
200,000	Telecom Italia SpA/Milano 'EMTN' 1.625% 18-Jan-2029	219,137	0.02
200,000	Telecom Italia SpA/Milano 'EMTN' 3.625% 30-Sep-2030	229,532	0.02
100,000	Telecom Italia SpA/Milano 'EMTN' 5.250% 17-Mar-2055	117,531	0.01
400,000	Telefonica Emisiones SA 'EMTN' FRN (Perpetual) 4.381% 19-Jan-2031	453,877	0.05
400,000	Telefonica Emisiones SA 'EMTN' FRN (Perpetual) 4.881% 19-Jan-2034	454,101	0.05
400,000	Telefonica Europe BV FRN (Perpetual) 2.376% 12-Feb-2029	437,634	0.05
300,000	Telefonica Europe BV FRN (Perpetual) 2.875% 24-Jun-2027	340,251	0.04
400,000	Telefonica Europe BV FRN (Perpetual) 2.880% 24-Feb-2028	450,177	0.05
400,000	Telefonica Europe BV FRN (Perpetual) 5.752% 15-Jan-2032	482,548	0.05
400,000	Telefonica Europe BV FRN (Perpetual) 6.135% 03-Feb-2030	486,279	0.05
1,000,000	Telefonica Europe BV FRN (Perpetual) 6.750% 07-Jun-2031	1,256,445	0.13
300,000	Telenet Finance Luxembourg Notes Sarl 'REGS' 3.500% 01-Mar-2028	342,114	0.04
100,000	Tereos Finance Groupe I SA 'REGS' 5.750% 30-Apr-2031	107,471	0.01
100,000	Tereos Finance Groupe I SA 'REGS' 5.875% 30-Apr-2030	110,492	0.01
500,000	Tereos Finance Groupe I SA 'REGS' 7.250% 15-Apr-2028	580,285	0.06
200,000	Tereos Finance Groupe I SA 'REGS' 8.125% 30-Apr-2032	229,774	0.02
200,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15-Oct-2028	219,410	0.02
400,000	Teva Pharmaceutical Finance Netherlands II BV 4.125% 01-Jun-2031	460,923	0.05
600,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 09-May-2030	698,949	0.07
300,000	Teva Pharmaceutical Finance Netherlands II BV 7.375% 15-Sep-2029	378,479	0.04
100,000	Teva Pharmaceutical Finance Netherlands II BV 7.875% 15-Sep-2031	134,051	0.01
200,000	Titan Global Finance Plc 3.500% 04-Feb-2031	227,266	0.02
75,636	TK Elevator Midco GmbH 'REGS' 4.375% 15-Jul-2027	86,733	0.01
100,000	TMD Friction Group GmbH 'REGS' 8.250% 15-May-2031	119,921	0.01
100,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC 'REGS' 8.250% 15-May-2030	105,198	0.01
300,000	Trivium Packaging Finance BV 'REGS' 6.625% 15-Jul-2030	359,774	0.04
400,000	TUI AG 'REGS' 5.875% 15-Mar-2029	469,675	0.05
100,000	TUI Cruises GmbH 'REGS' 5.000% 15-May-2030	116,145	0.01
135,000	TUI Cruises GmbH 'REGS' 6.250% 15-Apr-2029	158,902	0.02
100,000	UGI International LLC 'REGS' 2.500% 01-Dec-2029	108,374	0.01
100,000	UGI International LLC 'REGS' 5.000% 01-Jun-2031	116,766	0.01
200,000	Unibail-Rodamco-Westfield SE FRN (Perpetual) 4.750% 11-Jun-2031	229,875	0.02
300,000	Unibail-Rodamco-Westfield SE FRN (Perpetual) 4.875% 04-Jul-2030	347,909	0.04
200,000	United Group BV 'REGS' 5.250% 01-Feb-2030	230,564	0.02
100,000	United Group BV 'REGS' 6.250% 31-Jan-2032	117,414	0.01
300,000	United Group BV 'REGS' 6.375% 14-May-2033	350,236	0.04
300,000	United Group BV 'REGS' 6.500% 31-Oct-2031	354,032	0.04
400,000	United Group BV 'REGS' 6.750% 15-Feb-2031	476,469	0.05
169,703	UPCB Finance VII Ltd 'REGS' 3.625% 15-Jun-2029	194,334	0.02
300,000	Valeo SE 'EMTN' 1.000% 03-Aug-2028	325,938	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
300,000	Valeo SE 'EMTN' 4.500% 11-Apr-2030	347,905	0.04
100,000	Valeo SE 'EMTN' 4.625% 23-Mar-2032	114,292	0.01
500,000	Valeo SE 'EMTN' 5.125% 20-May-2031	591,288	0.06
200,000	Valeo SE 'EMTN' 5.875% 12-Apr-2029	241,739	0.03
200,000	Var Energi ASA FRN 4.950% 29-Apr-2086	228,766	0.02
400,000	Var Energi ASA FRN 7.862% 15-Nov-2083	495,398	0.05
600,000	Veolia Environnement SA FRN (Perpetual) 4.371% 20-May-2030	692,606	0.07
500,000	Verallia SA 3.500% 14-Nov-2029	564,183	0.06
200,000	Verallia SA 3.875% 04-Nov-2032	221,507	0.02
200,000	Verallia SA 4.375% 14-Nov-2033	225,298	0.02
200,000	Verisure Holding AB 'REGS' 5.500% 15-May-2030	235,500	0.03
200,000	Versuni Group BV 'REGS' 3.125% 15-Jun-2028	228,814	0.02
200,000	VF Corp 0.250% 25-Feb-2028	216,433	0.02
300,000	VF Corp 0.625% 25-Feb-2032	281,681	0.03
300,000	VF Corp 'EMTN' 4.250% 07-Mar-2029	345,674	0.04
100,000	Via Celere Desarrollos Inmobiliarios SA 'REGS' 4.875% 15-Apr-2031	111,801	0.01
200,000	Virgin Media Finance Plc 'REGS' 3.750% 15-Jul-2030	184,691	0.02
200,000	Virgin Media O2 Vendor Financing Notes VII DAC 'REGS' 7.500% 15-Jul-2033	184,894	0.02
271,263	Viridien 'REGS' 8.500% 15-Oct-2030	328,651	0.04
300,000	Vivion Investments Sarl 'EMTN' 5.625% 08-Jun-2030	331,210	0.04
200,000	Vivion Investments Sarl FRN (Perpetual) 8.125% 08-Mar-2031	205,380	0.02
400,000	Vmed O2 UK Financing I Plc 'REGS' 3.250% 31-Jan-2031	408,313	0.04
800,000	Vmed O2 UK Financing I Plc 'REGS' 5.625% 15-Apr-2032	803,719	0.09
200,000	Vodafone Group Plc 'EMTN' FRN 4.125% 12-Sep-2055	226,369	0.02
500,000	Vodafone Group Plc 'EMTN' FRN 4.625% 12-Sep-2055	562,345	0.06
500,000	Vodafone Group Plc 'EMTN' FRN 6.500% 30-Aug-2084	612,865	0.07
300,000	Vodafone Group Plc FRN 3.000% 27-Aug-2080	330,883	0.04
100,000	Vodafone Group Plc FRN 4.200% 03-Oct-2078	115,498	0.01
100,000	Volvo Car AB 'EMTN' 2.500% 07-Oct-2027	113,224	0.01
400,000	Volvo Car AB 'EMTN' 4.200% 10-Jun-2029	460,877	0.05
200,000	Volvo Car AB 'EMTN' 4.250% 31-May-2028	231,248	0.02
200,000	Volvo Car AB 'EMTN' 4.750% 08-May-2030	235,786	0.03
300,000	VZ Secured Financing BV 'REGS' 3.500% 15-Jan-2032	320,921	0.03
300,000	VZ Secured Financing BV 'REGS' 5.250% 15-Jan-2033	326,879	0.04
300,000	VZ Vendor Financing II BV 'REGS' 2.875% 15-Jan-2029	331,958	0.04
300,000	Webuild SpA 4.125% 03-Jul-2031	343,776	0.04
200,000	Webuild SpA 4.500% 08-May-2032	229,219	0.02
200,000	Webuild SpA 4.875% 30-Apr-2030	236,102	0.03
200,000	Webuild SpA 5.375% 20-Jun-2029	237,383	0.03
210,000	Webuild SpA 7.000% 27-Sep-2028	253,958	0.03
300,000	WEPA Hygieneprodukte GmbH 4.500% 30-Nov-2032	335,893	0.04
300,000	Whirlpool EMEA Finance Sarl 0.500% 20-Feb-2028	320,676	0.03
400,000	Wintershall Dea Finance 2 BV FRN (Perpetual) 3.000% 20-Jul-2028	444,852	0.05
600,000	Wintershall Dea Finance 2 BV 'REGS' FRN (Perpetual) 6.117% 08-May-2030	710,515	0.08
500,000	Worldline SA/France 'EMTN' 4.125% 12-Sep-2028	537,843	0.06
200,000	Worldline SA/France 'EMTN' 5.250% 27-Nov-2029	207,401	0.02
300,000	Worldline SA/France 'EMTN' 5.500% 10-Jun-2030	312,906	0.03
300,000	X3G Mergeco SpA 'REGS' 7.000% 15-May-2030	303,366	0.03
460,000	Zegona Finance Plc 'REGS' 6.750% 15-Jul-2029	544,534	0.06
100,000	ZF Europe Finance BV 2.500% 23-Oct-2027	112,727	0.01
300,000	ZF Europe Finance BV 3.000% 23-Oct-2029	327,896	0.04
300,000	ZF Europe Finance BV 'EMTN' 4.750% 31-Jan-2029	343,790	0.04
400,000	ZF Europe Finance BV 'EMTN' 5.500% 17-Feb-2032	453,181	0.05
200,000	ZF Europe Finance BV 'EMTN' 6.125% 13-Mar-2029	236,642	0.03
500,000	ZF Europe Finance BV 'EMTN' 7.000% 12-Jun-2030	608,198	0.07
400,000	ZF Finance GmbH 'EMTN' 2.250% 03-May-2028	442,642	0.05
300,000	ZF Finance GmbH 'EMTN' 3.750% 21-Sep-2028	340,350	0.04
400,000	Ziggo Bond Co BV 'REGS' 3.375% 28-Feb-2030	409,473	0.04
100,000	Ziggo Bond Co BV 'REGS' 6.125% 15-Nov-2032	103,447	0.01
300,000	Ziggo BV 'REGS' 2.875% 15-Jan-2030	328,342	0.04
	Sterling - 17,731,420		
	(31 December 2025: 16,537,211)	**17,731,420**	**1.89**
300,000	888 Acquisitions Ltd 10.750% 15-May-2030	415,908	0.04
200,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 'REGS' 4.875% 01-Jun-2028	263,262	0.03
300,000	Arqiva Broadcast Finance Plc 8.625% 01-Jul-2030	349,793	0.04
800,000	Aston Martin Capital Holdings Ltd 'REGS' 10.375% 31-Mar-2029	846,371	0.09
200,000	B&M European Value Retail plc 4.000% 15-Nov-2028	257,293	0.03
400,000	B&M European Value Retail plc 8.125% 15-Nov-2030	552,477	0.06
300,000	BCP V Modular Services Finance II Plc 'REGS' 6.125% 30-Nov-2028	374,011	0.04
800,000	Bellis Acquisition Co Plc 'REGS' 8.125% 14-May-2030	995,958	0.11
100,000	Boots Group Finco LP 'REGS' 7.375% 31-Aug-2032	137,155	0.01
180,000	Boparan Finance Plc 'REGS' 9.375% 07-Nov-2029	252,366	0.03
100,000	British Telecommunications Ltd 'EMTN' FRN 6.375% 03-Dec-2055	134,659	0.01
400,000	British Telecommunications Ltd 'EMTN' FRN 8.375% 20-Dec-2083	562,139	0.06
100,000	Canary Wharf Group Investment Holdings Plc 'REGS' 3.375% 23-Apr-2028	127,127	0.01
200,000	CD&R Firefly Bidco Plc 'REGS' 8.625% 30-Apr-2029	273,909	0.03
200,000	Centrica Plc FRN 6.500% 21-May-2055	270,812	0.03
300,000	Cidron Aida Finco Sarl 'REGS' 9.125% 27-Oct-2031	387,103	0.04
100,000	CPUK Finance Ltd 7.875% 28-Aug-2029	137,087	0.01
300,000	Deuce Finco Plc 'REGS' 7.000% 20-Nov-2031	406,037	0.04
200,000	Edge Finco Plc 'REGS' 8.125% 15-Aug-2031	277,249	0.03
100,000	Encore Capital Group Inc 'REGS' 4.250% 01-Jun-2028	128,796	0.01
100,000	Future Plc 6.750% 10-Jul-2030	123,957	0.01
100,000	Galaxy Bidco Ltd 'REGS' 8.125% 19-Dec-2029	137,368	0.02
400,000	Gatwick Airport Finance Plc 6.000% 21-Nov-2030	528,026	0.06
100,000	Heathrow Finance Plc Step-Up Coupon 4.125% 01-Sep-2029	124,633	0.01
150,000	Iceland Bondco Plc 'REGS' 4.375% 15-May-2028	196,145	0.02
100,000	Iceland Bondco Plc 'REGS' 10.875% 15-Dec-2027	137,363	0.02
100,000	Jerrold Finco Plc 'REGS' 7.500% 15-Jun-2031	134,651	0.01
200,000	Jerrold Finco Plc 'REGS' 7.875% 15-Apr-2030	269,484	0.03
100,000	Kane Bidco Ltd 'REGS' 7.750% 15-Jul-2031	134,501	0.01
200,000	Kier Group Plc 9.000% 15-Feb-2029	275,650	0.03
300,000	Market Bidco Finco Plc 'REGS' 8.750% 31-Jan-2031	390,423	0.04
200,000	Metro Bank Holdings Plc 'REGS' FRN 12.000% 30-Apr-2029	293,339	0.03
100,000	Metro Bank Holdings Plc 'REGS' FRN 14.000% 30-Apr-2034	156,634	0.02
100,000	Miller Homes Group Finco Plc 'REGS' 7.000% 15-May-2029	131,949	0.01
200,000	Mobico Group Plc 3.625% 20-Nov-2028	243,178	0.03
300,000	MPT Operating Partnership LP / MPT Finance Corp 3.375% 24-Apr-2030	292,321	0.03
400,000	MPT Operating Partnership LP / MPT Finance Corp 3.692% 05-Jun-2028	461,178	0.05
300,000	Ocado Group Plc 11.000% 15-Jun-2030	419,319	0.05
200,000	Ocado Group Plc 'REGS' 10.500% 08-Aug-2029	274,281	0.03
200,000	Pinewood Finco Plc 'REGS' 6.000% 27-Mar-2030	265,789	0.03
300,000	Punch Finance Plc 'REGS' 7.875% 30-Dec-2030	411,497	0.04
200,000	Sherwood Financing Plc 'REGS' 9.625% 15-Dec-2029	268,907	0.03
200,000	Stellantis NV FRN (Perpetual) 8.250% 16-Jun-2032	258,203	0.03
957,122	TalkTalk Telecom Group Ltd 'REGS' 8.250% 29-Feb-2028	902,198	0.10

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Sterling cont'd.		
300,000	TVL Finance Plc 'REGS' 10.250% 28-Apr-2028	382,018	0.04
300,000	Virgin Media O2 Vendor Financing Notes V DAC 'REGS' 7.875% 15-Mar-2032	329,904	0.04
200,000	Virgin Media O2 Vendor Financing Notes VIII DAC 'REGS' 8.875% 15-Jul-2033	215,877	0.02
200,000	Virgin Media Secured Finance Plc 'REGS' 4.125% 15-Aug-2030	228,082	0.02
200,000	Virgin Media Secured Finance Plc 'REGS' 4.250% 15-Jan-2030	233,198	0.03
300,000	Virgin Media Secured Finance Plc 'REGS' 5.250% 15-May-2029	380,679	0.04
200,000	Vmed O2 UK Financing I Plc 'REGS' 4.000% 31-Jan-2029	250,499	0.03
200,000	Vmed O2 UK Financing I Plc 'REGS' 4.500% 15-Jul-2031	219,192	0.02
300,000	Vodafone Group Plc 'EMTN' FRN 8.000% 30-Aug-2086	429,913	0.05
200,000	Waga Bondco Ltd 'REGS' 8.500% 15-Jun-2030	229,586	0.02
400,000	Wheel Bidco Ltd 'REGS' 9.875% 15-Sep-2029	483,226	0.05
200,000	Wolseley Group Finco Plc 'REGS' 9.750% 31-Jan-2031	249,619	0.03
100,000	Zenith Finco Plc 'REGS' 6.500% 30-Jun-2031	119,121	0.01
	US Dollar - 698,674,241		
	(31 December 2025: 574,224,629)	**698,674,241**	**74.58**
900,000	1011778 BC ULC / New Red Finance Inc '144A' 4.000% 15-Oct-2030	850,162	0.09
200,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15-Jan-2028	197,864	0.02
3,117,000	1261229 BC Ltd '144A' 10.000% 15-Apr-2032	3,158,621	0.34
213,000	3R Lux SARL 'REGS' 9.750% 05-Feb-2031	223,538	0.02
400,000	A&K Travel Group Holdings Ltd '144A' 7.500% 15-May-2033	404,164	0.04
472,000	AAR Escrow Issuer LLC '144A' 6.750% 15-Mar-2029	482,628	0.05
218,000	Academy Ltd '144A' 5.875% 15-May-2031	218,292	0.02
47,025	Accendra Health Inc '144A' 9.750% 15-Jun-2033	32,192	0.00
122,830	Accendra Health Inc '144A' 9.750% 15-Jun-2033	84,085	0.01
190,000	ACCO Brands Corp '144A' 4.250% 15-Mar-2029	177,123	0.02
274,000	ACProducts Holdings Inc '144A' 6.375% 15-May-2029	128,780	0.01
321,000	Acrisure LLC / Acrisure Finance Inc '144A' 4.250% 15-Feb-2029	293,248	0.03
193,000	Acrisure LLC / Acrisure Finance Inc '144A' 6.000% 01-Aug-2029	170,206	0.02
20,000	Acrisure LLC / Acrisure Finance Inc '144A' 6.750% 01-Jul-2032	17,992	0.00
410,000	Acrisure LLC / Acrisure Finance Inc '144A' 7.500% 06-Nov-2030	388,808	0.04
477,000	Acrisure LLC / Acrisure Finance Inc '144A' 8.250% 01-Feb-2029	448,236	0.05
267,000	Acrisure LLC / Acrisure Finance Inc '144A' 8.500% 15-Jun-2029	251,271	0.03
286,837	Acu Petroleo Luxembourg Sarl 'REGS' 7.500% 13-Jan-2032	295,353	0.03
154,000	Acushnet Co '144A' 5.625% 01-Dec-2033	153,544	0.02
680,000	Adams Homes Inc '144A' 9.250% 15-Oct-2028	702,990	0.08
213,000	Adapthealth LLC '144A' 4.625% 01-Aug-2029	205,880	0.02
212,000	Adapthealth LLC '144A' 5.125% 01-Mar-2030	205,836	0.02
279,000	Adapthealth LLC '144A' 6.125% 01-Aug-2028	279,331	0.03
300,000	Adecoagro SA 'REGS' 7.500% 29-Jul-2032	284,571	0.03
76,000	Adient Global Holdings Ltd '144A' 7.000% 15-Apr-2028	77,272	0.01
119,000	Adient Global Holdings Ltd '144A' 7.500% 15-Feb-2033	122,825	0.01
200,000	ADM Elektrik Dagitim AS 'REGS' 9.500% 05-Feb-2031	192,504	0.02
328,000	ADT Security Corp/The '144A' 4.125% 01-Aug-2029	314,696	0.03
214,000	ADT Security Corp/The '144A' 4.875% 15-Jul-2032	202,365	0.02
396,000	ADT Security Corp/The '144A' 5.875% 15-Oct-2033	389,284	0.04
102,000	Advance Auto Parts Inc 1.750% 01-Oct-2027	98,096	0.01
200,000	Advance Auto Parts Inc 3.500% 15-Mar-2032	176,313	0.02
192,000	Advance Auto Parts Inc 3.900% 15-Apr-2030	180,490	0.02
77,000	Advance Auto Parts Inc 5.950% 09-Mar-2028	77,915	0.01
329,000	Advance Auto Parts Inc '144A' 7.000% 01-Aug-2030	337,611	0.04

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
254,000	Advance Auto Parts Inc '144A' 7.375% 01-Aug-2033	263,432	0.03
481,000	Advanced Drainage Systems Inc '144A' 5.375% 01-Mar-2034	471,192	0.05
566,000	Advanced Drainage Systems Inc '144A' 6.375% 15-Jun-2030	575,792	0.06
95,589	Advantage Sales & Marketing Inc '144A' 9.000% 15-Nov-2030	85,194	0.01
23,000	AECOM '144A' 6.000% 01-Aug-2033	23,049	0.00
300,000	Aegea Finance Sarl 'REGS' 7.625% 20-Jan-2036	251,220	0.03
400,000	Aegea Finance Sarl 'REGS' 9.000% 20-Jan-2031	382,000	0.04
105,000	Aeropuertos Dominicanos Siglo XXI SA 'REGS' 7.000% 30-Jun-2034	109,145	0.01
200,000	AES Andes SA 'REGS' FRN 8.150% 10-Jun-2055	208,900	0.02
810,000	AES Corp/The FRN 7.600% 15-Jan-2055	831,731	0.09
466,000	Aethon United BR LP / Aethon United Finance Corp '144A' 7.500% 01-Oct-2029	484,840	0.05
215,000	Affinity Interactive '144A' 6.875% 15-Dec-2027	121,253	0.01
125,000	Ahead DB Holdings LLC '144A' 6.625% 01-May-2028	125,387	0.01
230,000	Ahlstrom Holding 3 Oy '144A' 4.875% 04-Feb-2028	227,703	0.02
84,000	AHP Health Partners Inc '144A' 5.750% 15-Jul-2029	82,987	0.01
250,000	Al Candelaria -spain- SA 'REGS' 5.750% 15-Jun-2033	231,674	0.02
200,000	Akbank TAS 'REGS' 7.498% 20-Jan-2030	206,026	0.02
200,000	Akbank TAS 'REGS' FRN 7.875% 04-Sep-2035	201,252	0.02
165,000	Alaska Airlines Inc '144A' 6.500% 01-Jun-2031	166,199	0.02
657,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 7.000% 21-May-2030	680,710	0.07
278,000	Algoma Steel Inc '144A' 9.125% 15-Apr-2029	260,180	0.03
672,000	Allegiant Travel Co '144A' 7.125% 01-Jul-2031	680,713	0.07
255,000	Allen Media LLC / Allen Media Co-Issuer Inc '144A' 10.500% 15-Feb-2028	103,275	0.01
141,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.250% 15-Oct-2027	139,404	0.02
294,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 01-Nov-2029	288,043	0.03
430,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.500% 01-Oct-2031	429,396	0.05
469,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.750% 15-Apr-2028	472,954	0.05
473,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 7.000% 15-Jan-2031	480,924	0.05
275,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 7.375% 01-Oct-2032	273,383	0.03
382,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.000% 01-Jun-2029	380,537	0.04
273,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.875% 15-Jun-2030	280,765	0.03
818,000	Allied Universal Holdco LLC '144A' 7.875% 15-Feb-2031	855,564	0.09
361,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 01-Jun-2028	356,569	0.04
133,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 01-Jun-2028	130,815	0.01
334,000	Allison Transmission Inc '144A' 3.750% 30-Jan-2031	312,569	0.03
178,000	Allison Transmission Inc '144A' 4.750% 01-Oct-2027	177,684	0.02
231,000	Allison Transmission Inc '144A' 5.875% 01-Jun-2029	232,967	0.03
226,000	Allison Transmission Inc '144A' 5.875% 01-Dec-2033	225,383	0.02
319,000	Allwyn Entertainment Financing UK Plc '144A' 7.875% 30-Apr-2029	327,929	0.04
200,000	Alpek SAB de CV 'REGS' 3.250% 25-Feb-2031	175,130	0.02
500,000	Alpek SAB de CV 'REGS' 4.250% 18-Sep-2029	468,181	0.05
207,000	Alpha Generation LLC '144A' 6.250% 15-Jan-2034	203,800	0.02
445,000	Alpha Generation LLC '144A' 6.750% 15-Oct-2032	453,382	0.05
400,000	Alpha Star Holding IX Ltd 7.000% 26-Aug-2028	396,687	0.04
200,000	Alpha Star Holding X Ltd 6.125% 05-Aug-2029	193,051	0.02
160,000	Alta Equipment Group Inc '144A' 9.000% 01-Jun-2029	154,308	0.02
443,000	AltaGas Ltd '144A' FRN 7.200% 15-Oct-2054	464,497	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
500,000	Altice Financing SA '144A' 5.000% 15-Jan-2028	352,956	0.04
990,000	Altice Financing SA '144A' 5.750% 15-Aug-2029	693,185	0.07
168,000	Altice Financing SA '144A' 9.625% 15-Jul-2027	129,163	0.01
450,413	Altice France Lux 3 / Altice Holdings 1 '144A' 10.000% 15-Jan-2033	443,565	0.05
172,189	Altice France SA '144A' 6.500% 15-Oct-2031	167,023	0.02
980,076	Altice France SA '144A' 6.500% 15-Apr-2032	948,889	0.10
398,966	Altice France SA '144A' 6.875% 15-Oct-2030	387,487	0.04
787,657	Altice France SA '144A' 6.875% 15-Jul-2032	764,503	0.08
668,197	Altice France SA '144A' 9.500% 01-Nov-2029	677,465	0.07
200,000	Amaggi Luxembourg International Sarl 'REGS' 5.250% 28-Jan-2028	196,143	0.02
95,000	AMC Entertainment Holdings Inc '144A' 7.500% 15-Feb-2029	88,259	0.01
82,000	AMC Global Media Inc 4.250% 15-Feb-2029	72,562	0.01
176,000	AMC Global Media Inc '144A' 10.500% 15-Jul-2032	181,024	0.02
111,000	American Airlines Inc '144A' 7.250% 15-Feb-2028	112,443	0.01
518,538	American Airlines Inc/AAdvantage Loyalty IP Ltd '144A' 5.750% 20-Apr-2029	519,873	0.06
100,000	American Axle & Manufacturing Inc 5.000% 01-Oct-2029	97,137	0.01
103,000	American Axle & Manufacturing Inc '144A' 6.375% 15-Oct-2032	102,699	0.01
174,000	American Axle & Manufacturing Inc '144A' 7.750% 15-Oct-2033	171,942	0.02
220,000	American Builders & Contractors Supply Co Inc '144A' 3.875% 15-Nov-2029	209,850	0.02
541,000	American National Group Inc FRN 7.000% 01-Dec-2055	528,679	0.06
242,000	AmeriGas Partners LP / AmeriGas Finance Corp '144A' 6.875% 01-Jun-2031	245,170	0.03
61,000	AmeriGas Partners LP / AmeriGas Finance Corp '144A' 9.375% 01-Jun-2028	62,412	0.01
553,000	AmeriGas Partners LP / AmeriGas Finance Corp '144A' 9.500% 01-Jun-2030	593,687	0.06
99,000	AMN Healthcare Inc '144A' 4.000% 15-Apr-2029	95,950	0.01
162,000	AMN Healthcare Inc '144A' 6.500% 15-Jan-2031	163,071	0.02
290,000	Amneal Pharmaceuticals LLC '144A' 6.875% 01-Aug-2032	301,503	0.03
171,000	Amsted Industries Inc '144A' 4.625% 15-May-2030	167,079	0.02
266,000	Amsted Industries Inc '144A' 6.375% 15-Mar-2033	269,132	0.03
426,000	AmWINS Group Inc '144A' 4.875% 30-Jun-2029	411,080	0.04
100,000	AmWINS Group Inc '144A' 6.375% 15-Feb-2029	100,375	0.01
269,000	Amynta Agency Borrower Inc and Amynta Warranty Borrower Inc '144A' 7.500% 15-Jul-2033	258,779	0.03
200,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 'REGS' 3.375% 29-Jun-2028	187,042	0.02
105,000	Angi Group LLC '144A' 3.875% 15-Aug-2028	88,812	0.01
227,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15-Jun-2029	226,395	0.02
147,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.750% 15-Oct-2033	145,686	0.02
186,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 6.625% 01-Feb-2032	190,077	0.02
543,000	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp '144A' 7.000% 15-Apr-2030	549,180	0.06
176,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 5.250% 15-Apr-2030	169,924	0.02
362,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 5.750% 15-Jan-2029	360,312	0.04
335,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 9.750% 15-Apr-2030	361,508	0.04
450,000	AP Core Holdings II LLC '144A' 11.000% 15-May-2031	471,395	0.05
555,000	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves '144A' 7.875% 01-Nov-2029	562,459	0.06
144,000	APi Group DE Inc '144A' 4.125% 15-Jul-2029	138,206	0.01
113,000	APi Group DE Inc '144A' 4.750% 15-Oct-2029	110,786	0.01
232,000	APi Group DE Inc '144A' 5.750% 01-Jun-2034	229,939	0.02
788,000	APLD ComputeCo 2 LLC '144A' 6.750% 15-Mar-2031	791,404	0.08
753,000	APLD ComputeCo 3 LLC '144A' 7.000% 15-Jun-2031	753,312	0.08
1,260,000	APLD ComputeCo LLC '144A' 9.250% 15-Dec-2030	1,360,489	0.15
586,000	Aptiv Swiss Holdings Ltd FRN 6.875% 15-Dec-2054	599,248	0.06
400,000	Arabian Centres Sukuk III Ltd 9.500% 06-Mar-2029	407,065	0.04
200,000	Arabian Centres Sukuk IV Ltd 8.875% 04-Dec-2030	201,991	0.02
200,000	Arada Sukuk 2 Ltd 8.000% 24-Jun-2029	203,249	0.02
549,000	Aramark Services Inc '144A' 5.000% 01-Feb-2028	548,172	0.06
320,000	Arbor Realty SR Inc '144A' 5.000% 30-Dec-2028	292,981	0.03
200,000	Arbor Realty SR Inc '144A' 7.875% 15-Jul-2030	188,385	0.02
370,000	Arbor Realty SR Inc '144A' 8.500% 15-Oct-2027	367,244	0.04
186,000	Arbor Realty SR Inc '144A' 8.500% 15-Dec-2028	183,510	0.02
200,000	Arcelik AS 8.500% 25-Sep-2028	207,222	0.02
219,000	Arches Buyer Inc '144A' 4.250% 01-Jun-2028	214,667	0.02
153,000	Arches Buyer Inc '144A' 6.125% 01-Dec-2028	150,805	0.02
381,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.625% 01-Sep-2032	388,756	0.04
615,000	Archrock Services LP / Archrock Partners Finance Corp '144A' 6.000% 01-Feb-2034	611,591	0.07
202,000	Arcosa Inc '144A' 4.375% 15-Apr-2029	198,826	0.02
350,000	Arcosa Inc '144A' 6.875% 15-Aug-2032	365,401	0.04
573,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 3.250% 01-Sep-2028	549,093	0.06
518,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 4.000% 01-Sep-2029	492,743	0.05
92,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 6.250% 30-Jan-2031	93,072	0.01
706,000	Ardonagh Finco Ltd '144A' 7.750% 15-Feb-2031	714,615	0.08
534,000	Ardonagh Group Finance Ltd '144A' 8.875% 15-Feb-2032	519,201	0.06
97,000	Aretec Group Inc '144A' 7.500% 01-Apr-2029	96,674	0.01
359,000	Aretec Group Inc '144A' 10.000% 15-Aug-2030	378,567	0.04
149,000	Arko Corp '144A' 5.125% 15-Nov-2029	137,918	0.01
229,000	Armor Holdco Inc '144A' 8.500% 15-Nov-2029	230,469	0.02
394,000	Arsenal AIC Parent LLC '144A' 8.000% 01-Oct-2030	411,013	0.04
244,000	Arsenal AIC Parent LLC '144A' 11.500% 01-Oct-2031	261,763	0.03
190,000	Artera Services LLC '144A' 8.500% 15-Feb-2031	170,970	0.02
123,000	Asbury Automotive Group Inc 4.500% 01-Mar-2028	121,831	0.01
121,000	Asbury Automotive Group Inc 4.750% 01-Mar-2030	117,686	0.01
207,000	Asbury Automotive Group Inc '144A' 4.625% 15-Nov-2029	201,705	0.02
442,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 5.875% 30-Jun-2029	442,033	0.05
359,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 6.625% 15-Oct-2032	363,457	0.04
240,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 6.625% 15-Jul-2033	242,640	0.03
193,000	ASG Finance DAC '144A' 9.750% 15-May-2029	160,660	0.02
312,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 01-Aug-2029	301,065	0.03
490,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 01-Apr-2030	466,960	0.05
396,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.875% 01-Aug-2033	393,004	0.04
483,000	Aston Martin Capital Holdings Ltd '144A' 10.000% 31-Mar-2029	376,217	0.04
1,718,000	Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.000% 31-Dec-2032	1,734,579	0.19
1,719,000	Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.375% 01-Feb-2034	1,592,915	0.17
1,244,000	AthenaHealth Group Inc '144A' 6.500% 15-Feb-2030	1,194,640	0.13
178,000	ATI Inc 4.875% 01-Oct-2029	176,158	0.02
323,000	ATI Inc 5.875% 01-Dec-2027	323,864	0.03
136,000	ATI Inc 5.875% 15-Jun-2033	137,992	0.01
443,000	ATI Inc 7.250% 15-Aug-2030	460,226	0.05
259,000	Atlanticus Holdings Corp '144A' 9.750% 01-Sep-2030	262,342	0.03
300,000	ATP Tower Holdings / Andean Telecom Partners Chile SpA / Andean Tower Partners C 'REGS' 7.875% 03-Feb-2030	310,707	0.03
237,000	ATS Corp '144A' 4.125% 15-Dec-2028	231,274	0.02
473,000	Avantor Funding Inc '144A' 4.625% 15-Jul-2028	468,287	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
135,000	Avation Group S Pte Ltd '144A' 8.500% 15-May-2031	127,608	0.01
433,000	Avianca Midco 2 Plc '144A' 9.000% 01-Dec-2028	443,500	0.05
423,000	Avianca Midco 2 Plc '144A' 9.500% 28-Jan-2031	416,972	0.04
688,000	Avianca Midco 2 Plc '144A' 9.625% 14-Feb-2030	682,390	0.07
198,000	Avient Corp '144A' 6.250% 01-Nov-2031	200,686	0.02
250,000	Avient Corp '144A' 7.125% 01-Aug-2030	254,615	0.03
229,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 4.750% 01-Apr-2028	225,358	0.02
254,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 01-Mar-2029	249,138	0.03
230,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.000% 15-Feb-2031	232,445	0.03
280,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.250% 15-Jan-2030	288,635	0.03
157,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.375% 15-Jun-2032	158,298	0.02
328,000	Axalta Coating Systems Dutch Holding B BV '144A' 7.250% 15-Feb-2031	341,142	0.04
383,000	Axalta Coating Systems LLC '144A' 3.375% 15-Feb-2029	366,713	0.04
400,000	Axia Energia SA 'REGS' 4.625% 04-Feb-2030	385,761	0.04
300,000	Axia Energia SA 'REGS' 6.500% 11-Jan-2035	302,250	0.03
200,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	202,182	0.02
604,000	Axon Enterprise Inc '144A' 6.125% 15-Mar-2030	617,557	0.07
218,000	Axon Enterprise Inc '144A' 6.250% 15-Mar-2033	223,574	0.02
200,000	Aydem Yenilenebilir Enerji AS 'REGS' 9.875% 30-Sep-2030	198,982	0.02
169,000	Azorra Finance Ltd '144A' 6.250% 15-Feb-2034	163,715	0.02
597,000	Azorra Finance Ltd '144A' 7.250% 15-Jan-2031	613,973	0.07
605,000	Azorra Finance Ltd '144A' 7.750% 15-Apr-2030	627,998	0.07
450,000	Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	452,997	0.05
300,000	Azule Energy Finance Plc 'REGS' 8.250% 22-Jan-2031	300,603	0.03
200,000	Azule Energy Finance Plc 'REGS' 8.625% 22-Jan-2033	200,522	0.02
153,000	B&G Foods Inc 5.250% 15-Sep-2027	153,668	0.02
213,000	B&G Foods Inc '144A' 8.000% 15-Sep-2028	213,509	0.02
218,000	B&G Foods Inc '144A' 11.000% 15-Jun-2031	202,844	0.02
300,000	B3 SA - Brasil Bolsa Balcao 'REGS' 4.125% 20-Sep-2031	279,188	0.03
212,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance '144A' 7.125% 15-May-2031	213,080	0.02
120,000	Ball Corp 2.875% 15-Aug-2030	109,560	0.01
303,000	Ball Corp 6.000% 15-Jun-2029	308,266	0.03
300,000	Banco Bradesco SA/Cayman Islands 'REGS' 5.375% 20-Jan-2031	296,346	0.03
400,000	Banco Bradesco SA/Cayman Islands 'REGS' 6.500% 22-Jan-2030	412,100	0.04
200,000	Banco BTG Pactual SA/Cayman Islands 'REGS' 5.500% 27-Jan-2031	197,640	0.02
200,000	Banco BTG Pactual SA/Cayman Islands 'REGS' 5.750% 22-Jan-2030	200,940	0.02
300,000	Banco BTG Pactual SA/Cayman Islands 'REGS' 6.250% 08-Apr-2029	306,526	0.03
200,000	Banco de Credito del Peru S.A. 'REGS' FRN 5.650% 15-Jan-2037	201,670	0.02
200,000	Banco de Credito del Peru S.A. 'REGS' FRN 5.800% 10-Mar-2035	201,922	0.02
200,000	Banco de Credito del Peru S.A. 'REGS' FRN 6.450% 30-Jul-2035	206,721	0.02
300,000	Banco Macro SA 'REGS' 8.000% 23-Jun-2029	309,600	0.03
200,000	Banco Votorantim SA/Luxembourg 'REGS' 5.875% 08-Apr-2028	202,340	0.02
450,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN 3.733% 25-Sep-2034	428,394	0.05
200,000	Banijay Entertainment SAS '144A' 8.125% 01-May-2029	205,137	0.02
212,000	Bath & Body Works Inc 5.250% 01-Feb-2028	212,408	0.02
208,000	Bath & Body Works Inc 6.750% 01-Jul-2036	208,564	0.02
311,000	Bath & Body Works Inc 6.875% 01-Nov-2035	318,568	0.03
89,000	Bath & Body Works Inc 6.950% 01-Mar-2033	89,709	0.01
156,000	Bath & Body Works Inc 7.500% 15-Jun-2029	158,085	0.02
151,000	Bath & Body Works Inc 7.600% 15-Jul-2037	151,576	0.02
265,000	Bath & Body Works Inc '144A' 6.625% 01-Oct-2030	270,504	0.03
648,000	Bausch + Lomb Corp '144A' 8.375% 01-Oct-2028	666,630	0.07
381,000	Bausch Health Cos Inc '144A' 4.875% 01-Jun-2028	352,629	0.04
222,000	Bausch Health Cos Inc '144A' 5.000% 30-Jan-2028	197,302	0.02
210,000	Bausch Health Cos Inc '144A' 5.000% 15-Feb-2029	154,933	0.02
346,000	Bausch Health Cos Inc '144A' 5.250% 30-Jan-2030	221,702	0.02
175,000	Bausch Health Cos Inc '144A' 5.250% 15-Feb-2031	103,455	0.01
374,000	Bausch Health Cos Inc '144A' 6.250% 15-Feb-2029	281,669	0.03
70,000	Bausch Health Cos Inc '144A' 7.000% 15-Jan-2028	63,306	0.01
149,000	Bausch Health Cos Inc '144A' 7.250% 30-May-2029	112,402	0.01
460,000	Bausch Health Cos Inc '144A' 11.000% 30-Sep-2028	468,436	0.05
192,000	Bausch Health Cos Inc '144A' 14.000% 15-Oct-2030	181,452	0.02
200,000	BBK BSC 'EMTN' 6.875% 06-Jun-2029	200,046	0.02
95,000	BCPE Flavor Debt Merger Sub LLC and BCPE Flavor Issuer Inc '144A' 9.500% 01-Jul-2032	89,917	0.01
1,198,866	Beach Acquisition Bidco LLC '144A' 10.000% 15-Jul-2033	1,361,936	0.15
248,000	Beacon Mobility Corp '144A' 7.250% 01-Aug-2030	258,290	0.03
113,000	Beazer Homes USA Inc 7.250% 15-Oct-2029	114,102	0.01
204,000	Beazer Homes USA Inc '144A' 7.500% 15-Mar-2031	203,475	0.02
97,000	Beazer Homes USA Inc '144A' 8.000% 15-Jan-2032	97,397	0.01
350,000	Bell Telephone Co of Canada or Bell Canada FRN 6.875% 15-Sep-2055	357,946	0.04
287,000	Bell Telephone Co of Canada or Bell Canada FRN 7.000% 15-Sep-2055	296,669	0.03
247,000	BellRing Brands Inc '144A' 7.000% 15-Mar-2030	247,135	0.03
491,000	Belron UK Finance Plc '144A' 5.750% 15-Oct-2029	493,576	0.05
200,000	Bidvest Group UK Plc/The 'REGS' 6.200% 17-Sep-2032	202,238	0.02
200,000	Binghatti Sukuk 2 Spv Ltd 8.375% 12-Aug-2031	182,781	0.02
200,000	Binghatti Sukuk 2 Spv Ltd 'EMTN' 7.750% 02-Jul-2029	187,722	0.02
200,000	Binghatti Sukuk 2 Spv Ltd 'EMTN' 8.125% 07-Aug-2030	184,845	0.02
410,000	Biocon Biologics Global Plc 'REGS' 6.670% 09-Oct-2029	412,341	0.04
606,000	BioMarin Pharmaceutical Inc '144A' 5.500% 15-Feb-2034	595,601	0.06
357,000	BKV Upstream Midstream LLC '144A' 7.500% 15-Oct-2030	358,496	0.04
792,000	Black Pearl Compute LLC '144A' 6.125% 15-Feb-2031	803,151	0.09
434,000	BlackRock TCP Capital Corp 6.950% 30-May-2029	431,147	0.05
255,000	Blackstone Mortgage Trust Inc '144A' 6.250% 01-Jun-2031	246,849	0.03
276,000	Blackstone Mortgage Trust Inc '144A' 7.750% 01-Dec-2029	286,222	0.03
225,000	Block Communications Inc '144A' 10.250% 01-Mar-2031	206,016	0.02
54,000	Block Inc 3.500% 01-Jun-2031	49,739	0.01
401,000	Block Inc 6.500% 15-May-2032	409,586	0.04
290,000	Block Inc '144A' 5.625% 15-Aug-2030	290,871	0.03
83,000	Block Inc '144A' 6.000% 15-Aug-2033	83,620	0.01
31,000	Bloomin' Brands Inc / OSI Restaurant Partners LLC '144A' 5.125% 15-Apr-2029	29,559	0.00
77,000	BlueLinx Holdings Inc '144A' 6.000% 15-Nov-2029	76,234	0.01
202,000	Bombardier Inc '144A' 5.875% 15-Jan-2035	203,168	0.02
291,000	Bombardier Inc '144A' 6.750% 15-Jun-2033	301,839	0.03
217,000	Bombardier Inc '144A' 7.000% 01-Jun-2032	225,129	0.02
260,000	Bombardier Inc '144A' 7.250% 01-Jul-2031	272,357	0.03
275,000	Bombardier Inc '144A' 7.450% 01-May-2034	304,216	0.03
336,000	Bombardier Inc '144A' 8.750% 15-Nov-2030	355,621	0.04
390,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 '144A' 7.125% 15-Jun-2033	394,203	0.04
635,000	Boyd Gaming Corp 4.750% 01-Dec-2027	633,227	0.07
988,000	Boyd Gaming Corp '144A' 4.750% 15-Jun-2031	954,561	0.10
156,000	Boyne USA Inc '144A' 4.750% 15-May-2029	153,564	0.02

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
438,000	Brand Industrial Services Inc '144A' 10.375% 01-Aug-2030	357,392	0.04
182,000	Brandywine Operating Partnership LP 3.950% 15-Nov-2027	177,933	0.02
287,000	Brandywine Operating Partnership LP 4.550% 01-Oct-2029	270,094	0.03
192,000	Brandywine Operating Partnership LP 6.125% 15-Jan-2031	183,726	0.02
234,000	Brandywine Operating Partnership LP 8.300% 15-Mar-2028	244,355	0.03
404,000	Brandywine Operating Partnership LP 8.875% 12-Apr-2029	427,246	0.05
219,000	Bread Financial Holdings Inc '144A' 6.750% 15-May-2031	224,216	0.02
178,000	Bread Financial Holdings Inc '144A' FRN 8.375% 15-Jun-2035	185,922	0.02
712,000	Breakwater Energy Holdings Sarl '144A' 9.250% 15-Nov-2030	752,249	0.08
200,000	BRF SA 'REGS' 4.875% 24-Jan-2030	190,670	0.02
300,000	BRF SA 'REGS' 5.750% 21-Sep-2050	233,294	0.03
342,000	Brightline East LLC '144A' 11.000% 31-Jan-2030	29,070	0.00
118,000	Brightstar Lottery Plc/ Brightstar Global Solutions Corp '144A' 5.750% 15-Jan-2033	115,749	0.01
189,000	Brinker International Inc '144A' 8.250% 15-Jul-2030	197,706	0.02
151,000	Brink's Co/The '144A' 4.625% 15-Oct-2027	150,232	0.02
115,000	Brink's Co/The '144A' 6.500% 15-Jun-2029	117,374	0.01
100,000	Brink's Co/The '144A' 6.750% 15-Jun-2032	102,134	0.01
248,000	Bristow Group Inc '144A' 6.750% 01-Feb-2033	248,994	0.03
162,000	British Telecommunications Ltd '144A' FRN 4.875% 23-Nov-2081	156,468	0.02
360,000	Broadstreet Partners Group LLC '144A' 5.875% 15-Apr-2029	351,716	0.04
138,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 4.875% 15-Feb-2030	128,585	0.01
241,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5.000% 15-Jun-2029	229,689	0.02
309,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.250% 15-Sep-2027	309,366	0.03
178,000	Brundage-Bone Concrete Pumping Holdings Inc '144A' 7.500% 01-Feb-2032	184,788	0.02
87,000	Buckeye Partners LP 4.125% 01-Dec-2027	85,916	0.01
61,000	Buckeye Partners LP 5.850% 15-Nov-2043	55,982	0.01
126,000	Buckeye Partners LP 6.750% 15-Aug-2033	129,192	0.01
343,000	Buckeye Partners LP '144A' 4.500% 01-Mar-2028	339,736	0.04
268,000	Buckeye Partners LP '144A' 6.750% 01-Feb-2030	276,970	0.03
313,000	Buckeye Partners LP '144A' 6.875% 01-Jul-2029	319,790	0.03
617,000	Builders FirstSource Inc '144A' 4.250% 01-Feb-2032	575,161	0.06
488,000	Builders FirstSource Inc '144A' 5.000% 01-Mar-2030	478,656	0.05
358,000	Builders FirstSource Inc '144A' 6.375% 15-Jun-2032	363,638	0.04
552,000	Builders FirstSource Inc '144A' 6.375% 01-Mar-2034	558,781	0.06
374,000	Builders FirstSource Inc '144A' 6.750% 15-May-2035	381,720	0.04
274,000	Burford Capital Global Finance LLC '144A' 6.250% 15-Apr-2028	270,882	0.03
318,000	Burford Capital Global Finance LLC '144A' 6.875% 15-Apr-2030	303,154	0.03
384,000	Burford Capital Global Finance LLC '144A' 7.500% 15-Jul-2033	324,745	0.03
328,000	Burford Capital Global Finance LLC '144A' 8.500% 15-Jan-2034	287,715	0.03
439,000	Burford Capital Global Finance LLC '144A' 9.250% 01-Jul-2031	427,810	0.05
196,000	C&S Group Enterprises LLC '144A' 5.000% 15-Dec-2028	185,894	0.02
330,000	C&W Senior Finance Ltd 'REGS' 9.000% 15-Jan-2033	333,712	0.04
236,000	Caesars Entertainment Inc '144A' 4.625% 15-Oct-2029	226,922	0.02
234,000	Caesars Entertainment Inc '144A' 6.000% 15-Oct-2032	211,980	0.02
508,000	Caesars Entertainment Inc '144A' 6.500% 15-Feb-2032	496,441	0.05
645,000	Caesars Entertainment Inc '144A' 7.000% 15-Feb-2030	649,250	0.07
626,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc '144A' 6.375% 15-Feb-2032	627,853	0.07
924,000	California Resources Corp '144A' 7.000% 15-Jan-2034	914,449	0.10
559,000	California Resources Corp '144A' 7.250% 15-Jan-2035	555,461	0.06
245,000	Calumet Specialty Products Partners LP / Calumet Finance Corp '144A' 9.750% 15-Jul-2028	251,339	0.03
429,000	Calumet Specialty Products Partners LP / Calumet Finance Corp '144A' 9.750% 15-Feb-2031	453,886	0.05
180,000	Camelot Return Merger Sub Inc '144A' 8.750% 01-Aug-2028	111,989	0.01
240,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	241,523	0.03
370,000	Canpack SA / Canpack US LLC 'REGS' 3.875% 15-Nov-2029	351,325	0.04
207,000	Capstone Borrower Inc '144A' 8.000% 15-Jun-2030	196,429	0.02
291,000	Capstone Copper Corp '144A' 6.750% 31-Mar-2033	295,120	0.03
86,000	Carpenter Technology Corp '144A' 5.625% 01-Mar-2034	86,041	0.01
250,000	Carriage Purchaser Inc '144A' 7.875% 15-Oct-2029	249,086	0.03
495,000	Cars.com Inc '144A' 6.375% 01-Nov-2028	491,293	0.05
727,000	Carvana Co '144A' 9.000% 01-Jun-2030	752,179	0.08
658,600	Carvana Co '144A' 9.000% 01-Jun-2031	728,051	0.08
342,000	Cascades Inc/Cascades USA Inc '144A' 5.375% 15-Jan-2028	342,332	0.04
156,000	Cascades Inc/Cascades USA Inc '144A' 6.750% 15-Jul-2030	159,231	0.02
66,000	Castle US Holding Corp '144A' 10.000% 30-Jun-2031	13,860	0.00
416,000	Caturus Energy LLC '144A' 7.125% 15-May-2031	412,276	0.04
498,000	Caturus Energy LLC '144A' 8.500% 15-Feb-2030	519,207	0.06
932,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01-May-2032	826,309	0.09
961,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.250% 01-Feb-2031	866,142	0.09
618,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.250% 15-Jan-2034	523,860	0.06
886,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.500% 15-Aug-2030	821,782	0.09
559,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.500% 01-Jun-2033	486,859	0.05
979,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.750% 01-Mar-2030	928,889	0.10
382,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.750% 01-Feb-2032	342,776	0.04
800,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.000% 01-Feb-2028	790,391	0.08
407,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 01-Jun-2029	398,147	0.04
473,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 6.375% 01-Sep-2029	472,857	0.05
573,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	563,456	0.06
397,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.375% 01-Mar-2031	398,232	0.04
401,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.375% 01-Feb-2036	393,726	0.04
320,000	CD&R Smokey Buyer Inc / Radio Systems Corp '144A' 9.500% 15-Oct-2029	170,002	0.02
180,000	Celanese US Holdings LLC 6.500% 15-Apr-2030	183,584	0.02
386,000	Celanese US Holdings LLC 6.750% 15-Apr-2033	393,021	0.04
204,000	Celanese US Holdings LLC 7.000% 15-Feb-2031	210,109	0.02
199,000	Celanese US Holdings LLC 7.165% 15-Jul-2027	203,973	0.02
430,000	Celanese US Holdings LLC 7.330% 15-Jul-2029	449,777	0.05
505,000	Celanese US Holdings LLC 7.350% 15-Nov-2028	526,324	0.06
264,000	Celanese US Holdings LLC 7.375% 15-Feb-2034	272,954	0.03
620,000	Celanese US Holdings LLC 7.379% 15-Jul-2032	652,335	0.07
561,000	Celanese US Holdings LLC 7.550% 15-Nov-2030	595,036	0.06
621,000	Celanese US Holdings LLC 7.700% 15-Nov-2033	664,045	0.07
450,000	Cemex SAB de CV 'REGS' FRN (Perpetual) 7.200% 10-Jun-2030	469,237	0.05
1,567,000	Centene Corp 2.450% 15-Jul-2028	1,490,608	0.16

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
1,509,000	Centene Corp 2.500% 01-Mar-2031	1,319,210	0.14
681,000	Centene Corp 2.625% 01-Aug-2031	593,848	0.06
1,508,000	Centene Corp 3.000% 15-Oct-2030	1,365,594	0.15
1,370,000	Centene Corp 3.375% 15-Feb-2030	1,276,782	0.14
2,455,000	Centene Corp 4.625% 15-Dec-2029	2,391,964	0.26
520,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 'REGS' 5.250% 27-Apr-2029	511,432	0.05
71,000	Central Garden & Pet Co 5.125% 01-Feb-2028	70,911	0.01
71,000	Central Garden & Pet Co '144A' 4.125% 30-Apr-2031	67,056	0.01
214,000	Central Parent Inc / CDK Global Inc '144A' 7.250% 15-Jun-2029	114,490	0.01
81,000	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc '144A' 8.000% 15-Jun-2029	45,360	0.01
226,000	Century Communities Inc '144A' 3.875% 15-Aug-2029	216,726	0.02
338,000	Century Communities Inc '144A' 6.625% 15-Sep-2033	341,526	0.04
362,000	Cerdia Finanz GmbH '144A' 9.375% 03-Oct-2031	325,195	0.03
266,000	Champ Acquisition Corp '144A' 8.375% 01-Dec-2031	278,959	0.03
390,000	Champion Iron Canada Inc '144A' 7.875% 15-Jul-2032	403,975	0.04
188,000	Champions Financing Inc '144A' 8.750% 15-Feb-2029	183,001	0.02
124,000	Charles River Laboratories International Inc '144A' 3.750% 15-Mar-2029	119,137	0.01
226,000	Charlotte Buyer Inc '144A' 8.000% 30-Jun-2031	229,074	0.02
192,000	Chart Industries Inc '144A' 9.500% 01-Jan-2031	201,249	0.02
381,000	CHC Group LLC '144A' 11.750% 01-Sep-2030	318,694	0.03
466,000	Chobani LLC / Chobani Finance Corp Inc '144A' 6.375% 15-Apr-2034	473,256	0.05
258,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.625% 01-Jul-2029	266,385	0.03
357,000	Chord Energy Corp '144A' 6.000% 01-Oct-2030	358,701	0.04
608,000	Chord Energy Corp '144A' 6.750% 15-Mar-2033	617,592	0.07
199,000	CHS/Community Health Systems Inc '144A' 4.750% 15-Feb-2031	183,202	0.02
270,000	CHS/Community Health Systems Inc '144A' 5.250% 15-May-2030	254,837	0.03
92,000	CHS/Community Health Systems Inc '144A' 6.000% 15-Jan-2029	91,207	0.01
406,000	CHS/Community Health Systems Inc '144A' 6.125% 01-Apr-2030	364,899	0.04
540,000	CHS/Community Health Systems Inc '144A' 6.875% 15-Apr-2029	531,584	0.06
386,000	CHS/Community Health Systems Inc '144A' 9.750% 15-Jan-2034	403,480	0.04
711,000	CHS/Community Health Systems Inc '144A' 10.875% 15-Jan-2032	766,499	0.08
441,000	Churchill Downs Inc '144A' 4.750% 15-Jan-2028	437,002	0.05
697,000	Churchill Downs Inc '144A' 5.750% 01-Apr-2030	696,720	0.07
392,000	Churchill Downs Inc '144A' 6.750% 01-May-2031	399,287	0.04
300,000	Cia de Minas Buenaventura SAA 'REGS' 6.800% 04-Feb-2032	309,750	0.03
200,000	Cia General de Combustibles SA 'REGS' 11.875% 28-Nov-2030	202,640	0.02
144,000	Ciena Corp '144A' 4.000% 31-Jan-2030	137,514	0.01
440,000	Cimpress Plc '144A' 7.375% 15-Sep-2032	444,954	0.05
154,000	Cinemark USA Inc '144A' 5.250% 15-Jul-2028	153,752	0.02
130,000	Cinemark USA Inc '144A' 7.000% 01-Aug-2032	134,209	0.01
493,000	Cipher Compute LLC '144A' 7.125% 15-Nov-2030	513,140	0.05
317,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-May-2028	322,209	0.03
209,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-Feb-2030	215,478	0.02
650,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-Sep-2032	663,312	0.07
329,000	Clarivate Science Holdings Corp '144A' 3.875% 01-Jul-2028	316,627	0.03
221,000	Clarivate Science Holdings Corp '144A' 4.875% 01-Jul-2029	197,964	0.02
84,000	Clean Harbors Inc '144A' 5.125% 15-Jul-2029	83,633	0.01
66,000	Clean Harbors Inc '144A' 5.750% 15-Oct-2033	66,479	0.01
507,000	Clean Harbors Inc '144A' 6.375% 01-Feb-2031	514,429	0.06
419,000	Clear Channel Outdoor Holdings Inc '144A' 7.125% 15-Feb-2031	434,071	0.05
385,000	Clear Channel Outdoor Holdings Inc '144A' 7.500% 01-Jun-2029	386,575	0.04
229,000	Clear Channel Outdoor Holdings Inc '144A' 7.500% 15-Mar-2033	241,290	0.03
257,000	Clear Channel Outdoor Holdings Inc '144A' 7.875% 01-Apr-2030	267,891	0.03
190,000	Clearwater Paper Corp '144A' 4.750% 15-Aug-2028	155,353	0.02
162,000	Clearway Energy Operating LLC '144A' 3.750% 15-Feb-2031	150,315	0.02
439,000	Clearway Energy Operating LLC '144A' 4.750% 15-Mar-2028	435,202	0.05
89,000	Cleveland-Cliffs Inc 6.250% 01-Oct-2040	70,917	0.01
80,000	Cleveland-Cliffs Inc '144A' 4.625% 01-Mar-2029	77,517	0.01
100,000	Cleveland-Cliffs Inc '144A' 4.875% 01-Mar-2031	91,504	0.01
247,000	Cleveland-Cliffs Inc '144A' 6.750% 15-Apr-2030	247,410	0.03
212,000	Cleveland-Cliffs Inc '144A' 6.875% 01-Nov-2029	214,006	0.02
321,000	Cleveland-Cliffs Inc '144A' 7.000% 15-Mar-2032	318,991	0.03
184,000	Cleveland-Cliffs Inc '144A' 7.375% 01-May-2033	184,038	0.02
268,000	Cleveland-Cliffs Inc '144A' 7.500% 15-Sep-2031	271,470	0.03
237,000	Cleveland-Cliffs Inc '144A' 7.625% 15-Jan-2034	236,703	0.03
1,925,000	Cloud Software Group LLC '144A' 6.500% 31-Mar-2029	1,871,315	0.20
397,000	Cloud Software Group LLC '144A' 6.625% 15-Aug-2033	345,741	0.04
725,000	Cloud Software Group LLC '144A' 8.250% 30-Jun-2032	680,885	0.07
2,183,000	Cloud Software Group LLC '144A' 9.000% 30-Sep-2029	2,125,565	0.23
166,000	Clue Opco LLC '144A' 9.500% 15-Oct-2031	160,356	0.02
318,000	Clydesdale Acquisition Holdings Inc '144A' 6.625% 15-Apr-2029	317,839	0.03
389,000	Clydesdale Acquisition Holdings Inc '144A' 6.750% 15-Apr-2032	377,864	0.04
285,000	Clydesdale Acquisition Holdings Inc '144A' 6.875% 15-Jan-2030	284,220	0.03
205,000	Clydesdale Acquisition Holdings Inc '144A' 8.750% 15-Apr-2030	202,388	0.02
152,964	CMG Media Corp '144A' 8.875% 18-Jun-2029	112,074	0.01
185,000	CNX Midstream Partners LP '144A' 4.750% 15-Apr-2030	176,468	0.02
296,000	CNX Resources Corp '144A' 5.875% 01-Mar-2034	288,106	0.03
637,000	CNX Resources Corp '144A' 7.250% 01-Mar-2032	656,697	0.07
509,000	CNX Resources Corp '144A' 7.375% 15-Jan-2031	521,152	0.06
289,000	Cobra AcquisitionCo LLC '144A' 6.375% 01-Nov-2029	245,911	0.03
223,000	Cobra AcquisitionCo LLC '144A' 12.250% 01-Nov-2029	222,348	0.02
200,000	Coca-Cola Icecek AS 'REGS' 4.500% 20-Jan-2029	194,913	0.02
169,000	Coeur Mining Inc '144A' 5.125% 15-Feb-2029	167,704	0.02
282,000	Coeur Mining Inc '144A' 6.875% 01-Apr-2032	289,252	0.03
78,000	Cogent Communications Group LLC / Cogent Finance Inc '144A' 6.500% 01-Jul-2032	70,301	0.01
519,000	Coherent Corp '144A' 5.000% 15-Dec-2029	511,263	0.05
508,000	Coinbase Global Inc '144A' 3.375% 01-Oct-2028	482,562	0.05
460,000	Coinbase Global Inc '144A' 3.625% 01-Oct-2031	399,676	0.04
230,000	Colombia Telecomunicaciones SA ESP 'REGS' 4.950% 17-Jul-2030	219,161	0.02
305,000	Columbus McKinnon Corp/NY '144A' 7.125% 01-Feb-2033	305,924	0.03
220,000	Commercial Metals Co '144A' 5.750% 15-Nov-2033	218,807	0.02
134,730	Compass Group Diversified Holdings LLC '144A' 5.000% 15-Jan-2032	122,506	0.01
612,286	Compass Group Diversified Holdings LLC '144A' 5.250% 15-Apr-2029	583,908	0.06
230,000	Compass Minerals International Inc '144A' 8.000% 01-Jul-2030	242,804	0.03
116,000	CompoSecure Holdings LLC '144A' 5.625% 01-Feb-2033	113,311	0.01
1,051,000	Comstock Resources Inc '144A' 5.875% 15-Jan-2030	992,191	0.11
521,000	Comstock Resources Inc '144A' 6.750% 01-Mar-2029	511,621	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
1,416,000	Comstock Resources Inc '144A' 6.750% 01-Mar-2029	1,395,127	0.15
148,000	Concentra Health Services Inc '144A' 6.875% 15-Jul-2032	153,477	0.02
112,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc '144A' 6.000% 01-Nov-2029	94,539	0.01
959,000	Connect Finco SARL / Connect US Finco LLC '144A' 9.000% 15-Sep-2029	1,010,327	0.11
1,191,000	Connect Holding II LLC '144A' 10.500% 03-Apr-2031	1,194,031	0.13
290,000	Consensus Cloud Solutions Inc '144A' 6.500% 15-Oct-2028	290,182	0.03
144,000	Consolidated Energy Finance SA '144A' 5.625% 15-Oct-2028	138,420	0.01
193,000	Consolidated Energy Finance SA '144A' 12.000% 15-Feb-2031	199,965	0.02
420,000	Constellation Insurance Inc '144A' 6.625% 01-May-2031	412,689	0.04
288,000	Constellation Oil Services Holding SA 'REGS' 9.375% 07-Nov-2029	303,379	0.03
151,000	Constellium SE '144A' 3.750% 15-Apr-2029	145,304	0.02
104,000	Constellium SE '144A' 6.375% 15-Aug-2032	106,064	0.01
282,225	Continuum Green Energy India Pvt / Co-Issuers 'REGS' 7.500% 26-Jun-2033	290,321	0.03
305,000	Cooper-Standard Automotive Inc '144A' 9.250% 01-Mar-2031	308,199	0.03
1,740,000	Core Scientific Finance I LLC '144A' 7.750% 15-May-2031	1,765,872	0.19
189,000	CoreLogic Inc '144A' 4.500% 01-May-2028	184,786	0.02
440,000	CoreWeave Inc '144A' 9.000% 01-Feb-2031	435,051	0.05
840,000	CoreWeave Inc '144A' 9.250% 01-Jun-2030	847,065	0.09
1,125,000	CoreWeave Inc '144A' 9.625% 15-Jul-2032	1,111,096	0.12
1,233,000	CoreWeave Inc '144A' 9.750% 01-Oct-2031	1,232,719	0.13
145,000	Cornerstone Building Brands Inc '144A' 6.125% 15-Jan-2029	28,674	0.00
209,000	Cornerstone Building Brands Inc '144A' 9.500% 15-Aug-2029	128,897	0.01
400,000	COX Asset Mexico SA de CV 'REGS' 7.125% 08-Jan-2032	407,000	0.04
400,000	COX Asset Mexico SA de CV 'REGS' 7.750% 08-May-2036	409,600	0.04
144,000	CP Atlas Buyer Inc '144A' 9.750% 15-Jul-2030	138,471	0.01
212,000	CP Atlas Buyer Inc '144A' 12.750% 15-Jan-2031	163,162	0.02
379,000	CPI CG Inc '144A' 10.000% 15-Jul-2029	398,903	0.04
392,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.500% 15-Jun-2031	384,581	0.04
369,000	Crane NXT Co 4.200% 15-Mar-2048	236,400	0.03
1,193,000	CRC Insurance Group LLC '144A' 7.125% 01-Jun-2031	1,188,310	0.13
234,000	Credit Acceptance Corp '144A' 6.625% 15-Mar-2030	234,796	0.03
297,000	Credit Acceptance Corp '144A' 9.250% 15-Dec-2028	309,628	0.03
401,000	Crescent Energy Finance LLC '144A' 7.375% 15-Jan-2033	398,932	0.04
410,000	Crescent Energy Finance LLC '144A' 7.625% 01-Apr-2032	413,919	0.04
143,000	Crescent Energy Finance LLC '144A' 7.750% 31-Jul-2029	143,437	0.02
368,000	Crescent Energy Finance LLC '144A' 7.875% 15-Apr-2032	372,843	0.04
281,000	Crescent Energy Finance LLC '144A' 8.375% 15-Jan-2034	289,603	0.03
113,000	Crescent Energy Finance LLC '144A' 9.750% 15-Oct-2030	119,839	0.01
163,000	Crocs Inc '144A' 4.125% 15-Aug-2031	152,967	0.02
388,000	Crocs Inc '144A' 4.250% 15-Mar-2029	376,690	0.04
411,000	CrossCountry Intermediate HoldCo LLC '144A' 6.500% 01-Oct-2030	405,609	0.04
297,000	CrossCountry Intermediate HoldCo LLC '144A' 6.750% 01-Dec-2032	287,015	0.03
102,000	Crown Americas LLC 5.875% 01-Jun-2033	102,694	0.01
285,000	CSC Holdings LLC '144A' 3.375% 15-Feb-2031	170,130	0.02
310,000	CSC Holdings LLC '144A' 4.125% 01-Dec-2030	184,497	0.02
550,000	CSC Holdings LLC '144A' 4.500% 15-Nov-2031	325,016	0.03
715,000	CSC Holdings LLC '144A' 4.625% 01-Dec-2030	171,600	0.02
153,000	CSC Holdings LLC '144A' 5.000% 15-Nov-2031	36,146	0.00
306,000	CSC Holdings LLC '144A' 5.375% 01-Feb-2028	192,076	0.02
690,000	CSC Holdings LLC '144A' 5.750% 15-Jan-2030	163,444	0.02
693,000	CSC Holdings LLC '144A' 6.500% 01-Feb-2029	414,818	0.04
320,000	CSC Holdings LLC '144A' 7.500% 01-Apr-2028	87,005	0.01
277,000	CSC Holdings LLC '144A' 11.250% 15-May-2028	179,266	0.02
645,000	CSC Holdings LLC '144A' 11.750% 31-Jan-2029	397,687	0.04
600,000	CSN Inova Ventures 'REGS' 6.750% 28-Jan-2028	497,283	0.05
390,000	CSN Resources SA 'REGS' 4.625% 10-Jun-2031	241,056	0.03
213,000	CSN Resources SA 'REGS' 5.875% 08-Apr-2032	131,667	0.01
275,000	CSN Resources SA 'REGS' 8.875% 05-Dec-2030	205,888	0.02
300,000	CT Trust 'REGS' 5.125% 03-Feb-2032	285,258	0.03
107,000	Cushman & Wakefield US Borrower LLC '144A' 6.750% 15-May-2028	107,143	0.01
351,000	Cushman & Wakefield US Borrower LLC '144A' 8.875% 01-Sep-2031	368,601	0.04
255,000	CVR Energy Inc '144A' 5.750% 15-Feb-2028	255,100	0.03
468,000	CVR Energy Inc '144A' 7.500% 15-Feb-2031	466,161	0.05
314,000	CVR Energy Inc '144A' 7.875% 15-Feb-2034	310,794	0.03
353,000	CVR Partners LP / CVR Nitrogen Finance Corp '144A' 6.125% 15-Jun-2028	352,277	0.04
452,000	CVS Health Corp FRN 6.750% 10-Dec-2054	471,076	0.05
2,120,000	CVS Health Corp FRN 7.000% 10-Mar-2055	2,202,044	0.24
313,000	Cyprium Corp / Cyprium Holdings Luxembourg Sarl '144A' 6.125% 15-Apr-2031	313,728	0.03
373,000	Cyprium Corp / Cyprium Holdings Luxembourg Sarl '144A' 6.375% 15-Apr-2034	373,190	0.04
243,000	Danaos Corp '144A' 6.875% 15-Oct-2032	251,323	0.03
400,000	Dar Al-Arkan Sukuk Co Ltd 'EMTN' 7.250% 02-Jul-2030	399,188	0.04
200,000	Dar Al-Arkan Sukuk Co Ltd 'EMTN' 7.250% 26-May-2031	198,760	0.02
200,000	Dar Al-Arkan Sukuk Co Ltd 'EMTN' 8.000% 25-Feb-2029	202,525	0.02
256,000	Darling Ingredients Inc '144A' 6.000% 15-Jun-2030	257,805	0.03
655,000	DaVita Inc '144A' 3.750% 15-Feb-2031	607,221	0.07
1,070,000	DaVita Inc '144A' 4.625% 01-Jun-2030	1,037,017	0.11
480,000	DaVita Inc '144A' 6.750% 15-Jul-2033	495,577	0.05
521,000	DaVita Inc '144A' 6.875% 01-Sep-2032	537,610	0.06
260,000	DBR Land Holdings LLC '144A' 6.250% 01-Dec-2030	264,194	0.03
212,000	Dcli Bidco LLC '144A' 7.750% 15-Nov-2029	219,395	0.02
243,000	Dealer Tire LLC / DT Issuer LLC '144A' 8.000% 01-Feb-2028	243,940	0.03
394,000	Delek Logistics Partners LP / Delek Logistics Finance Corp '144A' 6.875% 01-Jun-2034	392,351	0.04
359,000	Delek Logistics Partners LP / Delek Logistics Finance Corp '144A' 7.375% 30-Jun-2033	365,963	0.04
401,000	Delek Logistics Partners LP / Delek Logistics Finance Corp '144A' 8.625% 15-Mar-2029	416,860	0.04
110,000	Delhi International Airport Ltd 'REGS' 6.450% 04-Jun-2029	112,643	0.01
314,000	Deluxe Corp '144A' 8.000% 01-Jun-2029	316,520	0.03
474,000	Deluxe Corp '144A' 8.125% 15-Sep-2029	491,349	0.05
827,000	DENTSPLY SIRONA Inc FRN 8.375% 12-Sep-2055	828,053	0.09
303,510	Dexko Global Inc '144A' 7.500% 15-Apr-2032	250,698	0.03
600,000	Diebold Nixdorf Inc '144A' 7.750% 31-Mar-2030	626,398	0.07
800,000	Digicel International Finance Ltd / Difl US LLC 'REGS' 8.625% 01-Aug-2032	824,313	0.09
141,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15-Aug-2027	140,907	0.02
682,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 9.250% 01-Jun-2032	693,519	0.07
1,783,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 10.000% 15-Feb-2031	1,851,197	0.20
640,000	Directv Financing LLC '144A' 8.875% 01-Feb-2030	651,132	0.07
1,098,000	Directv Financing LLC '144A' 8.875% 01-Feb-2030	1,118,897	0.12
338,000	Discovery Communications LLC 3.625% 15-May-2030	314,221	0.03
480,000	Discovery Communications LLC 3.950% 20-Mar-2028	473,100	0.05
266,000	Discovery Communications LLC 4.125% 15-May-2029	263,542	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
260,000	Discovery Communications LLC 5.000% 20-Sep-2037	205,400	0.02
120,000	Discovery Communications LLC 5.300% 15-May-2049	80,400	0.01
110,000	Discovery Communications LLC 6.350% 01-Jun-2040	78,815	0.01
239,000	Discovery Communications LLC 6.350% 01-Jun-2040	199,238	0.02
525,000	Discovery Global Holdings Inc 4.054% 15-Mar-2029	520,097	0.06
1,821,000	Discovery Global Holdings Inc 4.279% 15-Mar-2032	1,635,203	0.17
225,000	Discovery Global Holdings Inc 4.279% 15-Mar-2032	180,238	0.02
1,967,000	Discovery Global Holdings Inc 5.050% 15-Mar-2042	1,443,424	0.15
92,000	Discovery Global Holdings Inc 5.050% 15-Mar-2042	60,092	0.01
365,000	Discovery Global Holdings Inc 5.141% 15-Mar-2052	245,463	0.03
720,000	DISH DBS Corp (Defaulted) 5.125% 01-Jun-2029	648,619	0.07
445,000	DISH DBS Corp (Defaulted) 7.375% 01-Jul-2028	427,648	0.05
1,288,000	DISH DBS Corp '144A' (Defaulted) 5.750% 01-Dec-2028	1,248,774	0.13
1,123,000	DISH Network Corp '144A' 11.750% 15-Nov-2027	1,154,737	0.12
251,000	Diversified Healthcare Trust 4.375% 01-Mar-2031	229,926	0.02
227,000	Diversified Healthcare Trust 4.750% 15-Feb-2028	222,464	0.02
185,000	Diversified Healthcare Trust '144A' 7.250% 15-Oct-2030	190,665	0.02
134,000	Domtar Corp '144A' 6.750% 01-Oct-2028	92,916	0.01
224,000	Dorman Products Inc '144A' 6.250% 15-Jun-2034	226,800	0.02
92,000	Dotdash Meredith Inc '144A' 7.625% 15-Jun-2032	87,495	0.01
165,000	Dream Finders Homes Inc '144A' 6.875% 15-Sep-2030	163,986	0.02
188,000	Dream Finders Homes Inc '144A' 8.250% 15-Aug-2028	192,547	0.02
411,000	Dycom Industries Inc '144A' 4.500% 15-Apr-2029	403,264	0.04
112,000	Dye & Durham Ltd '144A' 8.625% 15-Apr-2029	78,612	0.01
752,923	EchoStar Corp 6.750% 30-Nov-2030	766,363	0.08
200,000	Ecobank Transnational Inc 'REGS' 10.125% 15-Oct-2029	217,097	0.02
369,000	Edged Compute LLC '144A' 7.500% 30-Apr-2031	359,877	0.04
125,000	Edgewell Personal Care Co '144A' 4.125% 01-Apr-2029	120,907	0.01
262,000	Edgewell Personal Care Co '144A' 5.500% 01-Jun-2028	261,797	0.03
539,000	EF Holdco / EF Cayman Hold / Ellington Fin REIT Cayman/TRS / EF Cayman Non-MTM '144A' 7.375% 30-Sep-2030	537,020	0.06
393,000	Efesto Bidco SpA Efesto US LLC '144A' 7.500% 15-Feb-2032	393,546	0.04
171,000	Elanco Animal Health Inc 6.400% 28-Aug-2028	175,912	0.02
218,000	Elastic NV '144A' 4.125% 15-Jul-2029	208,133	0.02
280,000	Eldorado Gold Corp 'REGS' 6.250% 01-Sep-2029	279,633	0.03
441,000	Element Solutions Inc '144A' 3.875% 01-Sep-2028	430,660	0.05
396,000	ELK Grove Village Property LLC '144A' 7.500% 15-Jun-2031	399,511	0.04
110,000	Ellucian Holdings Inc '144A' 6.500% 01-Dec-2029	106,597	0.01
646,000	Embarq LLC 7.995% 01-Jun-2036	187,340	0.02
235,000	Emergent BioSolutions Inc '144A' 3.875% 15-Aug-2028	218,402	0.02
233,000	Empire Communities Corp '144A' 9.750% 01-May-2029	241,279	0.03
220,000	Empresa Distribuidora Y Comercializadora Norte 'REGS' 9.500% 28-Apr-2033	220,687	0.02
1,598,000	EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.625% 15-Dec-2030	1,635,813	0.17
654,000	EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.750% 15-Jul-2031	678,450	0.07
180,000	Encompass Health Corp 4.500% 01-Feb-2028	178,847	0.02
353,000	Encompass Health Corp 4.625% 01-Apr-2031	341,009	0.04
630,000	Encompass Health Corp 4.750% 01-Feb-2030	620,951	0.07
511,000	Encompass Health Corp '144A' 5.875% 01-Jun-2034	510,047	0.05
563,000	Encore Capital Group Inc '144A' 6.625% 15-Apr-2031	569,842	0.06
358,000	Encore Capital Group Inc '144A' 6.625% 01-Jun-2032	358,758	0.04
483,000	Encore Capital Group Inc '144A' 8.500% 15-May-2030	513,266	0.05
200,000	Endeavour Mining Plc 'REGS' 7.000% 28-May-2030	204,226	0.02
647,000	Endo Finance Holdings LP '144A' 8.500% 15-Apr-2031	682,401	0.07
189,000	Enerflex Inc '144A' 6.875% 15-Jan-2031	193,610	0.02
330,000	Energean Israel Finance Ltd '144A' 5.375% 30-Mar-2028	326,664	0.04
400,000	Energean Israel Finance Ltd '144A' 5.875% 30-Mar-2031	384,181	0.04
380,000	Energean Israel Finance Ltd '144A' 8.500% 30-Sep-2033	401,105	0.04
180,000	Energizer Holdings Inc '144A' 4.375% 31-Mar-2029	174,382	0.02
146,000	Energizer Holdings Inc '144A' 4.750% 15-Jun-2028	144,944	0.02
152,000	Energizer Holdings Inc '144A' 6.000% 15-Sep-2033	146,448	0.02
300,000	Energuate Trust 2 0 'REGS' 6.350% 15-Sep-2035	298,931	0.03
271,000	EnerSys '144A' 4.375% 15-Dec-2027	269,898	0.03
286,000	EnerSys '144A' 6.625% 15-Jan-2032	292,687	0.03
297,106	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA '144A' 5.375% 30-Dec-2030	281,321	0.03
234,000	Enova International Inc '144A' 9.125% 01-Aug-2029	245,069	0.03
252,000	Enova International Inc '144A' 11.250% 15-Dec-2028	265,741	0.03
183,000	Enpro Inc '144A' 6.125% 01-Jun-2033	185,855	0.02
296,000	EnQuest Plc '144A' 9.875% 30-Apr-2031	302,535	0.03
139,000	Entegris Inc '144A' 3.625% 01-May-2029	133,198	0.01
190,000	Entegris Inc '144A' 4.375% 15-Apr-2028	187,213	0.02
279,000	Entegris Inc '144A' 5.950% 15-Jun-2030	282,228	0.03
612,000	EquipmentShare.com Inc '144A' 7.125% 01-Jul-2034	603,509	0.06
59,000	EquipmentShare.com Inc '144A' 8.000% 15-Mar-2033	60,598	0.01
270,000	EquipmentShare.com Inc '144A' 8.625% 15-May-2032	281,208	0.03
436,000	EquipmentShare.com Inc '144A' 9.000% 15-May-2028	445,305	0.05
400,000	Eregli Demir ve Celik Fabrikalari TAS 'REGS' 8.375% 23-Jul-2029	415,664	0.04
350,000	Esab Corp '144A' 5.625% 01-Apr-2031	350,646	0.04
35,000	Esab Corp '144A' 6.250% 15-Apr-2029	35,523	0.00
288,000	Everforth Inc '144A' 4.625% 15-May-2028	266,865	0.03
405,000	EW Scripps Co/The '144A' 9.875% 15-Aug-2030	356,614	0.04
386,000	Excelerate Energy LP '144A' 8.000% 15-May-2030	407,250	0.04
140,000	EZCORP Inc '144A' 7.375% 01-Apr-2032	147,103	0.02
128,000	Fair Isaac Corp '144A' 4.000% 15-Jun-2028	125,297	0.01
1,203,000	Fair Isaac Corp '144A' 6.000% 15-May-2033	1,185,881	0.13
356,000	Fair Isaac Corp '144A' 6.250% 15-Sep-2034	350,881	0.04
200,000	Ferrellgas LP / Ferrellgas Finance Corp '144A' 5.875% 01-Apr-2029	194,687	0.02
215,000	Ferrellgas LP / Ferrellgas Finance Corp '144A' 9.250% 15-Jan-2031	226,701	0.02
414,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 4.625% 15-Jan-2029	402,888	0.04
428,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 6.750% 15-Jan-2030	420,044	0.05
48,000	Fibercop SpA '144A' 7.200% 18-Jul-2036	49,320	0.01
91,000	Fibercop SpA '144A' 7.721% 04-Jun-2038	95,369	0.01
300,000	Fibra SOMA Trust F/6185 'REGS' 7.125% 28-May-2036	299,004	0.03
271,000	Fiesta Purchaser Inc '144A' 7.875% 01-Mar-2031	273,555	0.03
140,000	Fiesta Purchaser Inc '144A' 9.625% 15-Sep-2032	136,982	0.01
280,000	First Eagle Holdings Inc '144A' 7.250% 15-Aug-2032	282,233	0.03
580,000	First Quantum Minerals Ltd 'REGS' 6.375% 15-Feb-2036	569,554	0.06
385,000	First Quantum Minerals Ltd 'REGS' 7.250% 15-Feb-2034	395,112	0.04
400,000	First Quantum Minerals Ltd 'REGS' 8.000% 01-Mar-2033	418,580	0.04
400,000	First Quantum Minerals Ltd 'REGS' 8.625% 01-Jun-2031	416,999	0.04

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
303,000	First Student Bidco Inc / First Transit Parent Inc '144A' 4.000% 31-Jul-2029	290,410	0.03
354,000	FirstCash Inc '144A' 6.125% 01-May-2034	352,575	0.04
197,000	FirstCash Inc '144A' 6.875% 01-Mar-2032	202,696	0.02
461,000	Five Point Operating Co LP '144A' 8.000% 01-Oct-2030	472,301	0.05
585,000	Flash Compute LLC '144A' 7.250% 31-Dec-2030	602,710	0.06
493,000	FMC Corp 3.450% 01-Oct-2029	456,802	0.05
475,000	FMC Corp 5.650% 18-May-2033	426,384	0.05
206,000	FMC Corp 6.375% 18-May-2053	162,093	0.02
287,000	FMC Corp FRN 8.450% 01-Nov-2055	209,164	0.02
144,000	Focus Financial Partners LLC '144A' 6.750% 15-Sep-2031	144,805	0.02
200,000	Ford Otomotiv Sanayi AS 'REGS' 7.125% 25-Apr-2029	202,650	0.02
515,000	FORESEA Holding SA '144A' 7.500% 15-Jun-2030	508,752	0.05
352,000	Forestar Group Inc '144A' 5.000% 01-Mar-2028	352,484	0.04
452,000	Forestar Group Inc '144A' 6.500% 15-Mar-2033	459,735	0.05
161,000	Fortescue Treasury Pty Ltd '144A' 4.375% 01-Apr-2031	153,477	0.02
150,000	Fortrea Holdings Inc '144A' 7.500% 01-Jul-2030	152,209	0.02
309,000	Fortress Intermediate 3 Inc '144A' 7.500% 01-Jun-2031	314,759	0.03
200,000	Fortune Star BVI Ltd 8.500% 19-May-2028	205,554	0.02
204,000	Forvia SE '144A' 6.750% 15-Sep-2033	203,777	0.02
135,000	Forvia SE '144A' 8.000% 15-Jun-2030	142,222	0.02
200,000	Franshion Brilliant Ltd 4.250% 23-Jul-2029	184,701	0.02
243,000	Freedom Mortgage Corp '144A' 12.250% 01-Oct-2030	262,378	0.03
386,000	Freedom Mortgage Holdings LLC '144A' 6.875% 01-May-2031	375,069	0.04
146,000	Freedom Mortgage Holdings LLC '144A' 7.875% 01-Apr-2033	142,461	0.02
198,000	Freedom Mortgage Holdings LLC '144A' 8.375% 01-Apr-2032	201,565	0.02
348,000	Freedom Mortgage Holdings LLC '144A' 9.125% 15-May-2031	360,249	0.04
521,000	Freedom Mortgage Holdings LLC '144A' 9.250% 01-Feb-2029	540,295	0.06
197,000	Froneri Lux FinCo SARL '144A' 6.000% 01-Aug-2032	193,314	0.02
418,000	FS KKR Capital Corp 3.125% 12-Oct-2028	393,819	0.04
236,000	FS KKR Capital Corp 3.250% 15-Jul-2027	229,924	0.02
457,000	FS KKR Capital Corp 6.125% 15-Jan-2030	445,781	0.05
209,000	FS KKR Capital Corp 6.125% 15-Jan-2031	201,190	0.02
471,000	FS KKR Capital Corp 6.875% 15-Aug-2029	472,183	0.05
428,000	FS KKR Capital Corp 7.500% 01-Aug-2031	427,073	0.05
188,000	FS KKR Capital Corp 7.875% 15-Jan-2029	193,179	0.02
200,000	FS Luxembourg Sarl 'REGS' 8.125% 11-Feb-2036	181,655	0.02
200,000	FS Luxembourg Sarl 'REGS' 8.625% 25-Jun-2033	191,576	0.02
713,000	FTAI Aviation Investors LLC '144A' 5.500% 01-May-2028	711,678	0.08
69,000	FTAI Aviation Investors LLC '144A' 7.000% 01-May-2031	71,523	0.01
114,000	FTAI Aviation Investors LLC '144A' 7.000% 15-Jun-2032	117,981	0.01
222,000	FTAI Aviation Investors LLC '144A' 7.875% 01-Dec-2030	232,120	0.02
133,000	Full House Resorts Inc '144A' 8.250% 15-Feb-2028	130,340	0.01
336,186	FXI Holdings Inc '144A' 11.000% 15-Nov-2030	284,077	0.03
198,005	FXI Holdings Inc '144A' 14.000% 15-Nov-2029	52,966	0.01
511,000	Gap Inc/The '144A' 3.625% 01-Oct-2029	481,847	0.05
214,000	Gap Inc/The '144A' 3.875% 01-Oct-2031	195,145	0.02
250,000	Garda World Security Corp '144A' 6.000% 01-Jun-2029	246,494	0.03
319,000	Garda World Security Corp '144A' 6.500% 15-Jan-2031	323,626	0.03
164,000	Garda World Security Corp '144A' 7.750% 15-Feb-2028	167,105	0.02
375,000	Garda World Security Corp '144A' 8.250% 01-Aug-2032	384,146	0.04
498,000	Garda World Security Corp '144A' 8.375% 15-Nov-2032	509,964	0.05
173,000	Garrett Motion Holdings Inc / Garrett LX I Sarl '144A' 7.750% 31-May-2032	181,764	0.02
240,000	GB AIT Buyer Inc '144A' 8.750% 30-Apr-2034	240,679	0.03
200,000	GC Treasury Center Co Ltd 'REGS' FRN (Perpetual) 6.500% 10-Sep-2030	198,119	0.02
200,000	GC Treasury Center Co Ltd 'REGS' FRN (Perpetual) 7.125% 10-Mar-2035	198,420	0.02
200,000	GDZ Elektrik Dagitim AS 'REGS' 9.000% 15-Oct-2029	193,516	0.02
240,000	Gee Automotive Holdings LLC '144A' 7.250% 01-Mar-2031	243,437	0.03
450,000	Gen Digital Inc '144A' 6.250% 01-Apr-2033	443,824	0.05
447,000	Gen Digital Inc '144A' 6.750% 30-Sep-2027	448,693	0.05
291,000	Gen Digital Inc '144A' 7.125% 30-Sep-2030	296,189	0.03
268,000	Genesee & Wyoming Inc '144A' 6.250% 15-Apr-2032	272,191	0.03
367,000	Genesis Energy LP / Genesis Energy Finance Corp 6.750% 15-Mar-2034	364,421	0.04
504,000	Genesis Energy LP / Genesis Energy Finance Corp 7.875% 15-May-2032	519,994	0.06
431,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15-May-2033	448,557	0.05
224,000	Genesis Energy LP / Genesis Energy Finance Corp 8.250% 15-Jan-2029	231,443	0.02
186,000	Genesis Energy LP / Genesis Energy Finance Corp 8.875% 15-Apr-2030	194,723	0.02
481,000	GENMAB A/S/GENMAB FINANCE LLC '144A' 6.250% 15-Dec-2032	490,486	0.05
461,000	GENMAB A/S/GENMAB FINANCE LLC '144A' 7.250% 15-Dec-2033	482,082	0.05
344,000	Genting New York LLC / GENNY Capital Inc '144A' 7.250% 01-Oct-2029	354,154	0.04
68,000	Genworth Holdings Inc 6.500% 15-Jun-2034	67,704	0.01
307,000	Getty Images Inc '144A' 10.500% 15-Nov-2030	256,223	0.03
52,000	Getty Images Inc '144A' 11.250% 21-Feb-2030	43,043	0.00
98,000	Getty Images Inc '144A' 14.000% 01-Mar-2028	86,142	0.01
200,000	GFH Senior Sukuk Ltd 7.500% 06-Nov-2029	198,637	0.02
539,000	GFL Environmental Holdings US Inc '144A' 5.500% 01-Feb-2034	527,849	0.06
340,000	GFL Environmental Holdings US Inc '144A' 5.625% 01-Jul-2031	340,519	0.04
402,000	GFL Environmental Inc '144A' 4.000% 01-Aug-2028	392,982	0.04
255,000	GFL Environmental Inc '144A' 4.375% 15-Aug-2029	248,137	0.03
403,000	GFL Environmental Inc '144A' 4.750% 15-Jun-2029	396,898	0.04
321,000	GFL Environmental Inc '144A' 6.750% 15-Jan-2031	330,636	0.04
610,000	Global Atlantic Fin Co '144A' FRN 7.250% 01-Mar-2056	598,275	0.06
458,000	Global Atlantic Fin Co '144A' FRN 7.950% 15-Oct-2054	461,631	0.05
186,000	Global Auto Holdings Ltd/AAG FH UK Ltd '144A' 8.375% 15-Jan-2029	183,243	0.02
115,000	Global Auto Holdings Ltd/AAG FH UK Ltd '144A' 8.750% 15-Jan-2032	109,128	0.01
264,000	Global Auto Holdings Ltd/AAG FH UK Ltd '144A' 11.500% 15-Aug-2029	273,509	0.03
264,000	Global Infrastructure Solutions Inc '144A' 5.625% 01-Jun-2029	263,980	0.03
372,000	Global Medical Response Inc '144A' 7.375% 01-Oct-2032	385,727	0.04
221,000	Global Partners LP / GLP Finance Corp 6.875% 15-Jan-2029	223,065	0.02
225,000	Global Partners LP / GLP Finance Corp '144A' 7.125% 01-Jul-2033	227,833	0.02
562,000	Global Partners LP / GLP Finance Corp '144A' 8.250% 15-Jan-2032	588,861	0.06
187,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.500% 01-Mar-2029	176,298	0.02
387,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.250% 01-Dec-2027	386,974	0.04
77,000	goeasy Ltd '144A' 6.875% 15-May-2030	68,598	0.01
84,000	goeasy Ltd '144A' 6.875% 15-Feb-2031	74,366	0.01
77,000	goeasy Ltd '144A' 7.375% 01-Oct-2030	69,384	0.01
106,000	goeasy Ltd '144A' 7.625% 01-Jul-2029	100,302	0.01
112,000	goeasy Ltd '144A' 9.250% 01-Dec-2028	110,042	0.01
200,000	Golar LNG Ltd 'REGS' 7.500% 02-Oct-2030	203,492	0.02
200,000	Golomt Bank 'REGS' 7.950% 14-May-2029	201,390	0.02

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
126,000	Goodyear Tire & Rubber Co/The 5.000% 15-Jul-2029	120,535	0.01
77,000	Goodyear Tire & Rubber Co/The 5.250% 30-Apr-2031	69,549	0.01
168,000	Goodyear Tire & Rubber Co/The 5.250% 15-Jul-2031	149,791	0.02
68,000	Goodyear Tire & Rubber Co/The 5.625% 30-Apr-2033	59,245	0.01
166,000	Goodyear Tire & Rubber Co/The 6.625% 15-Jul-2030	160,471	0.02
26,000	Goodyear Tire & Rubber Co/The 7.000% 15-Mar-2028	26,360	0.00
126,000	Goodyear Tire & Rubber Co/The 8.875% 15-Jul-2032	127,083	0.01
84,000	GoTo Group Inc '144A' 5.500% 01-May-2028	64,735	0.01
115,000	GoTo Group Inc '144A' 5.500% 01-May-2028	23,287	0.00
375,000	GrafTech Finance Inc '144A' 4.625% 23-Dec-2029	240,180	0.03
244,000	GrafTech Global Enterprises Inc '144A' 9.875% 23-Dec-2029	180,560	0.02
268,000	Graham Holdings Co '144A' 5.625% 01-Dec-2033	266,470	0.03
100,000	Gran Tierra Energy Inc 'REGS' 9.750% 15-Apr-2031	87,821	0.01
190,000	Grand Canyon University 5.125% 01-Oct-2028	187,640	0.02
621,000	Granite Construction Inc '144A' 6.375% 15-Jun-2034	633,016	0.07
120,000	Graphic Packaging International LLC '144A' 3.500% 15-Mar-2028	116,503	0.01
66,000	Graphic Packaging International LLC '144A' 6.375% 15-Jul-2032	66,670	0.01
339,000	Gray Media Inc '144A' 4.750% 15-Oct-2030	244,061	0.03
599,000	Gray Media Inc '144A' 5.375% 15-Nov-2031	402,348	0.04
307,000	Gray Media Inc '144A' 7.250% 15-Aug-2033	302,628	0.03
311,000	Gray Media Inc '144A' 9.625% 15-Jul-2032	300,241	0.03
466,000	Great Canadian Gaming Corp/Raptor LLC '144A' 8.750% 15-Nov-2029	466,683	0.05
200,000	Greentown China Holdings Ltd 8.450% 24-Feb-2028	201,424	0.02
240,000	Greystar Real Estate Partners LLC '144A' 7.750% 01-Sep-2030	250,478	0.03
1,008,000	Griffon Corp 5.750% 01-Mar-2028	1,008,632	0.11
274,000	Grifols SA '144A' 4.750% 15-Oct-2028	269,172	0.03
89,000	Group 1 Automotive Inc '144A' 4.000% 15-Aug-2028	86,721	0.01
164,000	Group 1 Automotive Inc '144A' 6.375% 15-Jan-2030	166,220	0.02
300,000	Grupo Aeromexico SAB de CV 'REGS' 8.250% 15-Nov-2029	307,020	0.03
300,000	Grupo Aeromexico SAB de CV 'REGS' 8.625% 15-Nov-2031	308,250	0.03
450,000	Grupo Aval Ltd 'REGS' 4.375% 04-Feb-2030	427,455	0.05
700,000	Grupo Nutresa SA 'REGS' 8.000% 12-May-2030	744,793	0.08
700,000	Grupo Nutresa SA 'REGS' 9.000% 12-May-2035	773,150	0.08
500,000	Grupo Nutresa SA 'REGS' FRN (Perpetual) 7.875% 21-Oct-2031	500,000	0.05
300,000	Grupo Televisa SAB 5.000% 13-May-2045	205,817	0.02
200,000	Grupo Televisa SAB 5.250% 24-May-2049	136,824	0.01
300,000	Grupo Televisa SAB 6.125% 31-Jan-2046	232,740	0.03
400,000	Grupo Televisa SAB 6.625% 15-Jan-2040	346,604	0.04
962,000	Gulfport Energy Operating Corp '144A' 6.750% 01-Sep-2029	982,465	0.11
280,000	HA Sustainable Infrastructure Capital Inc FRN 7.125% 15-Nov-2056	284,923	0.03
472,000	HA Sustainable Infrastructure Capital Inc FRN 8.000% 01-Jun-2056	500,392	0.05
71,000	HAH Group Holding Co LLC '144A' 9.750% 01-Oct-2031	63,420	0.01
671,000	Harrow Inc '144A' 8.625% 15-Sep-2030	680,394	0.07
486,000	Harvest Midstream I LP '144A' 6.750% 15-May-2034	493,067	0.05
273,000	Harvest Midstream I LP '144A' 7.500% 15-May-2032	282,960	0.03
124,000	HB Fuller Co 4.250% 15-Oct-2028	122,083	0.01
435,000	HealthEquity Inc '144A' 4.500% 01-Oct-2029	423,544	0.05
291,000	Helix Energy Solutions Group Inc '144A' 9.750% 01-Mar-2029	305,230	0.03
170,000	Herc Holdings Inc '144A' 5.750% 15-Mar-2031	169,865	0.02
167,000	Herc Holdings Inc '144A' 6.000% 15-Mar-2034	166,022	0.02
289,000	Herc Holdings Inc '144A' 6.625% 15-Jun-2029	295,383	0.03
446,000	Herc Holdings Inc '144A' 7.000% 15-Jun-2030	461,409	0.05
320,000	Herc Holdings Inc '144A' 7.250% 15-Jun-2033	333,857	0.04
42,000	Herens Holdco Sarl '144A' 4.750% 15-May-2028	36,646	0.00
497,000	Hertz Corp/The '144A' 5.000% 01-Dec-2029	155,688	0.02
268,000	Hertz Corp/The '144A' 12.625% 15-Jul-2029	218,339	0.02
85,000	Hess Midstream Operations LP '144A' 4.250% 15-Feb-2030	82,023	0.01
122,000	Hess Midstream Operations LP '144A' 5.875% 01-Mar-2028	122,928	0.01
230,000	Hightower Holding LLC '144A' 6.750% 15-Apr-2029	230,222	0.02
265,000	Hightower Holding LLC '144A' 9.125% 31-Jan-2030	276,225	0.03
199,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.750% 01-Feb-2029	198,338	0.02
373,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.000% 15-Apr-2030	367,229	0.04
428,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.000% 01-Feb-2031	414,876	0.04
241,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.250% 01-Nov-2028	241,759	0.03
448,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.250% 15-Apr-2032	433,968	0.05
367,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.875% 15-May-2034	357,453	0.04
578,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 7.250% 15-Feb-2035	569,498	0.06
494,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 8.375% 01-Nov-2033	515,348	0.06
792,000	Hilton Domestic Operating Co Inc 4.875% 15-Jan-2030	786,814	0.08
1,263,000	Hilton Domestic Operating Co Inc '144A' 3.625% 15-Feb-2032	1,156,615	0.12
622,000	Hilton Domestic Operating Co Inc '144A' 3.750% 01-May-2029	601,455	0.06
880,000	Hilton Domestic Operating Co Inc '144A' 4.000% 01-May-2031	832,424	0.09
695,000	Hilton Domestic Operating Co Inc '144A' 5.500% 15-Sep-2031	697,167	0.07
855,000	Hilton Domestic Operating Co Inc '144A' 5.500% 31-Mar-2034	848,122	0.09
882,000	Hilton Domestic Operating Co Inc '144A' 5.750% 15-Sep-2033	885,741	0.09
431,000	Hilton Domestic Operating Co Inc '144A' 5.875% 01-Apr-2029	436,074	0.05
834,000	Hilton Domestic Operating Co Inc '144A' 5.875% 15-Mar-2033	842,197	0.09
390,000	Hilton Domestic Operating Co Inc '144A' 6.125% 01-Apr-2032	395,412	0.04
130,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 4.875% 01-Jul-2031	122,280	0.01
252,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 5.000% 01-Jun-2029	246,191	0.03
106,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 6.625% 15-Jan-2032	107,642	0.01
302,000	HLF Financing Sarl LLC / Herbalife International Inc '144A' 4.875% 01-Jun-2029	282,999	0.03
468,000	HLF Financing Sarl LLC / Herbalife International Inc '144A' 7.750% 01-May-2033	474,738	0.05
311,000	HNI Corp '144A' 5.125% 18-Jan-2029	306,551	0.03
652,000	Howard Hughes Corp/The '144A' 4.125% 01-Feb-2029	630,414	0.07
641,000	Howard Hughes Corp/The '144A' 4.375% 01-Feb-2031	606,622	0.06
243,000	Howard Hughes Corp/The '144A' 5.875% 01-Mar-2032	241,569	0.03
243,000	Howard Hughes Corp/The '144A' 6.125% 01-Mar-2034	240,231	0.03
341,000	Howard Midstream Energy Partners LLC '144A' 6.625% 15-Jan-2034	344,091	0.04
349,000	Howard Midstream Energy Partners LLC '144A' 7.375% 15-Jul-2032	361,661	0.04
269,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC '144A' 7.250% 15-Feb-2031	260,811	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
623,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC '144A' 8.125% 15-Feb-2032	558,567	0.06
400,000	HTA Group Ltd/Mauritius 'REGS' 7.500% 04-Jun-2029	409,841	0.04
267,000	HUB International Ltd '144A' 5.625% 01-Dec-2029	265,490	0.03
1,287,000	HUB International Ltd '144A' 7.250% 15-Jun-2030	1,321,355	0.14
957,000	HUB International Ltd '144A' 7.375% 31-Jan-2032	974,768	0.10
299,000	Hudbay Minerals Inc 'REGS' 6.125% 01-Apr-2029	300,785	0.03
211,000	Hudson Pacific Properties LP 3.250% 15-Jan-2030	184,974	0.02
160,000	Hudson Pacific Properties LP 3.950% 01-Nov-2027	156,076	0.02
248,000	Hudson Pacific Properties LP 4.650% 01-Apr-2029	235,433	0.03
234,000	Hudson Pacific Properties LP 5.950% 15-Feb-2028	232,175	0.02
546,000	Humana Inc FRN 6.625% 15-Sep-2056	544,566	0.06
284,000	Hunt Cos Inc '144A' 5.250% 15-Apr-2029	281,656	0.03
300,000	Hunt Oil Co of Peru LLC Sucursal Del Peru 'REGS' 7.750% 05-Nov-2038	327,579	0.04
84,000	Huntsman International LLC 2.950% 15-Jun-2031	75,628	0.01
566,000	Huntsman International LLC 4.500% 01-May-2029	553,302	0.06
171,000	Huntsman International LLC 5.700% 15-Oct-2034	164,747	0.02
417,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01-Feb-2029	356,601	0.04
359,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.000% 15-Jun-2030	335,061	0.04
358,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15-Jan-2029	351,253	0.04
568,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp '144A' 10.000% 15-Nov-2029	560,875	0.06
185,000	iHeartCommunications Inc '144A' 4.750% 15-Jan-2028	177,273	0.02
80,000	iHeartCommunications Inc '144A' 7.000% 15-Jan-2031	70,549	0.01
352,800	iHeartCommunications Inc '144A' 7.750% 15-Aug-2030	328,622	0.04
401,000	iHeartCommunications Inc '144A' 9.125% 01-May-2029	389,620	0.04
349,528	iHeartCommunications Inc '144A' 10.875% 01-May-2030	304,953	0.03
404,400	IHO Verwaltungs GmbH '144A' 6.375% 15-May-2029	408,561	0.04
300,000	IHO Verwaltungs GmbH '144A' 7.375% 15-May-2033	312,119	0.03
532,000	IHO Verwaltungs GmbH '144A' 7.750% 15-Nov-2030	550,971	0.06
505,000	IHO Verwaltungs GmbH '144A' 8.000% 15-Nov-2032	526,423	0.06
200,000	IHS Holding Ltd 'REGS' 6.250% 29-Nov-2028	198,861	0.02
400,000	IHS Holding Ltd 'REGS' 7.875% 29-May-2030	411,814	0.04
200,000	IHS Holding Ltd 'REGS' 8.250% 29-Nov-2031	209,357	0.02
550,000	Iliad Holding SAS '144A' 7.000% 15-Oct-2028	552,732	0.06
374,000	Iliad Holding SAS '144A' 7.000% 15-Apr-2032	381,580	0.04
431,000	Iliad Holding SAS '144A' 8.500% 15-Apr-2031	456,876	0.05
414,000	Industrial F&B Investments III Inc '144A' 7.750% 11-Feb-2033	422,124	0.05
300,000	Industrial Subordinated Trust 2 0 'REGS' FRN 6.550% 15-Apr-2036	304,842	0.03
202,000	INEOS Finance Plc '144A' 6.750% 15-May-2028	200,793	0.02
271,000	INEOS Finance Plc '144A' 7.500% 15-Apr-2029	263,711	0.03
99,000	INEOS Quattro Finance 2 Plc '144A' 9.625% 15-Mar-2029	93,053	0.01
385,000	Infinity Natural Resources LLC '144A' 7.625% 01-Apr-2031	382,667	0.04
540,000	Infrabuild Australia Pty Ltd '144A' 14.500% 15-Nov-2028	578,218	0.06
421,000	Ingevity Corp '144A' 3.875% 01-Nov-2028	408,205	0.04
154,000	Ingles Markets Inc '144A' 4.000% 15-Jun-2031	145,317	0.02
1,465,000	Ingram Micro Inc '144A' 4.750% 15-May-2029	1,439,790	0.15
283,896	Innophos Holdings Inc '144A' 11.500% 15-Jun-2029	261,416	0.03
177,000	Insight Enterprises Inc '144A' 6.625% 15-May-2032	180,076	0.02
354,000	Insulet Corp '144A' 6.500% 01-Apr-2033	359,344	0.04
200,000	Inversiones CMPC SA 'REGS' FRN 6.700% 09-Dec-2057	197,030	0.02
300,000	Investment Energy Resources Ltd 'REGS' 6.250% 26-Apr-2029	295,682	0.03
344,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 4.625% 01-May-2028	313,455	0.03
388,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 5.000% 01-May-2028	356,795	0.04
311,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 5.750% 15-May-2028	285,746	0.03
552,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 8.750% 01-May-2029	493,078	0.05
434,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 9.000% 01-Aug-2029	386,518	0.04
479,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 9.500% 30-May-2029	437,568	0.05
981,000	ION Platform Finance US Inc '144A' 7.875% 30-Sep-2032	711,960	0.08
316,000	IQVIA Inc '144A' 6.250% 01-Jun-2032	321,762	0.03
199,000	IQVIA Inc '144A' 6.500% 15-May-2030	203,236	0.02
400,000	IRB Infrastructure Developers Ltd 'REGS' 7.110% 11-Mar-2032	405,832	0.04
112,000	Iris Holding Inc '144A' 10.000% 15-Dec-2028	96,600	0.01
1,049,000	Iron Mountain Inc '144A' 4.500% 15-Feb-2031	1,003,913	0.11
438,000	Iron Mountain Inc '144A' 4.875% 15-Sep-2027	437,296	0.05
578,000	Iron Mountain Inc '144A' 4.875% 15-Sep-2029	567,499	0.06
229,000	Iron Mountain Inc '144A' 5.000% 15-Jul-2028	228,250	0.02
358,000	Iron Mountain Inc '144A' 5.250% 15-Mar-2028	357,756	0.04
1,130,000	Iron Mountain Inc '144A' 5.250% 15-Jul-2030	1,112,716	0.12
619,000	Iron Mountain Inc '144A' 5.625% 15-Jul-2032	612,247	0.07
1,062,000	Iron Mountain Inc '144A' 6.250% 15-Jan-2033	1,072,792	0.11
334,000	Iron Mountain Inc '144A' 6.250% 15-Jan-2035	335,852	0.04
448,000	Iron Mountain Inc '144A' 7.000% 15-Feb-2029	456,699	0.05
750,000	Iron Mountain Information Management Services Inc '144A' 5.000% 15-Jul-2032	721,044	0.08
400,000	Itau Unibanco Holding SA/Cayman Island 'REGS' 6.000% 27-Feb-2030	410,550	0.04
425,000	Ithaca Energy North Sea Plc '144A' 8.125% 15-Oct-2029	440,048	0.05
907,000	ITT Holdings LLC '144A' 6.500% 01-Aug-2029	896,908	0.10
300,000	Ittihad International II Ltd 'REGS' 7.375% 13-Nov-2030	303,324	0.03
599,000	Jacobs Entertainment Inc '144A' 6.750% 15-Feb-2029	587,442	0.06
378,000	Jaguar Land Rover Automotive Plc '144A' 4.500% 01-Oct-2027	374,884	0.04
381,000	Jaguar Land Rover Automotive Plc '144A' 5.875% 15-Jan-2028	380,693	0.04
459,000	Jane Street Group / JSG Finance Inc '144A' 6.125% 01-Nov-2032	459,239	0.05
622,000	Jane Street Group / JSG Finance Inc '144A' 6.750% 01-May-2033	639,207	0.07
422,000	Jane Street Group / JSG Finance Inc '144A' 7.125% 30-Apr-2031	436,509	0.05
120,000	Jazz Securities DAC '144A' 4.375% 15-Jan-2029	117,607	0.01
506,000	JB Poindexter & Co Inc '144A' 8.750% 15-Dec-2031	520,948	0.06
690,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 5.000% 15-Aug-2028	667,018	0.07
358,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 6.625% 15-Oct-2031	352,704	0.04
164,000	Jefferson Capital Holdings LLC '144A' 8.250% 15-May-2030	172,549	0.02
247,000	Jefferson Capital Holdings LLC '144A' 9.500% 15-Feb-2029	258,965	0.03
96,000	JELD-WEN Holding Inc '144A' 7.000% 01-Sep-2032	56,087	0.01
173,000	JELD-WEN Inc '144A' 4.875% 15-Dec-2027	137,978	0.01
969,000	JetBlue Airways Corp / JetBlue Loyalty LP '144A' 9.875% 20-Sep-2031	878,962	0.09
126,000	Jones Deslauriers Insurance Management Inc '144A' 6.875% 01-Oct-2033	116,953	0.01
364,000	Jones Deslauriers Insurance Management Inc '144A' 8.500% 15-Mar-2030	371,532	0.04
200,000	JSW Steel Ltd 'REGS' 5.050% 05-Apr-2032	192,742	0.02
477,000	JW Aluminum Continuous Cast Co '144A' 10.250% 01-Apr-2030	504,912	0.05
265,000	K Hovnanian Enterprises Inc '144A' 8.000% 01-Apr-2031	273,649	0.03
130,000	K Hovnanian Enterprises Inc '144A' 8.375% 01-Oct-2033	133,704	0.01
307,000	Kaiser Aluminum Corp '144A' 4.500% 01-Jun-2031	294,067	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
188,000	Kaiser Aluminum Corp '144A' 5.875% 01-Mar-2034	186,302	0.02
157,000	KBR Inc '144A' 4.750% 30-Sep-2028	155,125	0.02
92,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc '144A' 7.125% 30-Apr-2033	93,770	0.01
482,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc '144A' 9.000% 15-Feb-2029	505,188	0.05
226,000	Ken Garff Automotive LLC '144A' 4.875% 15-Sep-2028	223,984	0.02
548,000	Kennedy-Wilson Inc '144A' 7.000% 01-Jun-2031	560,493	0.06
380,000	Kennedy-Wilson Inc '144A' 7.250% 01-Jun-2033	388,341	0.04
80,000	Kinetik Holdings LP '144A' 5.875% 15-Jun-2030	80,521	0.01
222,000	Kinetik Holdings LP '144A' 6.625% 15-Dec-2028	225,776	0.02
92,000	Kingpin Intermediate Holdings LLC '144A' 7.250% 15-Oct-2032	77,821	0.01
305,000	Klabin Austria GmbH 'REGS' 3.200% 12-Jan-2031	275,587	0.03
260,000	Klabin Austria GmbH 'REGS' 5.750% 03-Apr-2029	263,980	0.03
360,000	Klabin Austria GmbH 'REGS' 7.000% 03-Apr-2049	368,536	0.04
403,000	Knife River Corp '144A' 7.750% 01-May-2031	418,358	0.04
466,000	Kodiak Gas Services LLC '144A' 5.875% 01-Apr-2031	467,045	0.05
367,000	Kodiak Gas Services LLC '144A' 6.500% 01-Oct-2033	372,212	0.04
448,000	Kodiak Gas Services LLC '144A' 6.750% 01-Oct-2035	460,031	0.05
62,000	Kohl's Corp 5.125% 01-May-2031	55,382	0.01
128,000	Kohl's Corp 5.550% 17-Jul-2045	90,508	0.01
372,000	Kohl's Corp '144A' 10.000% 01-Jun-2030	402,647	0.04
380,000	Kontoor Brands Inc '144A' 4.125% 15-Nov-2029	364,017	0.04
361,000	Korn Ferry '144A' 4.625% 15-Dec-2027	359,407	0.04
112,000	Kosmos Energy Ltd 'REGS' 8.750% 01-Oct-2031	91,675	0.01
304,000	Kraken Oil & Gas Partners LLC '144A' 7.125% 15-May-2031	297,445	0.03
459,000	Kraken Oil & Gas Partners LLC '144A' 7.625% 15-Aug-2029	463,888	0.05
207,000	Kronos Acquisition Holdings Inc '144A' 8.250% 30-Jun-2031	143,606	0.02
170,000	Kronos Acquisition Holdings Inc '144A' 10.750% 30-Jun-2032	56,417	0.01
473,000	Lamar Media Corp 3.625% 15-Jan-2031	441,370	0.05
650,000	Lamar Media Corp 3.750% 15-Feb-2028	637,896	0.07
596,000	Lamar Media Corp 4.000% 15-Feb-2030	570,287	0.06
394,000	Lamar Media Corp 4.875% 15-Jan-2029	391,044	0.04
363,000	Lamar Media Corp '144A' 5.375% 01-Nov-2033	356,176	0.04
686,000	Lamb Weston Holdings Inc '144A' 4.125% 31-Jan-2030	658,463	0.07
578,000	Lamb Weston Holdings Inc '144A' 4.375% 31-Jan-2032	543,817	0.06
466,000	Lamb Weston Holdings Inc '144A' 4.875% 15-May-2028	463,192	0.05
400,000	Latam Airlines Group SA 'REGS' 7.625% 07-Jan-2031	415,360	0.04
640,000	Latam Airlines Group SA 'REGS' 7.875% 15-Apr-2030	666,720	0.07
203,000	LBM Acquisition LLC '144A' 6.250% 15-Jan-2029	147,239	0.02
116,000	LBM Acquisition LLC '144A' 9.500% 15-Jun-2031	103,574	0.01
377,000	LCM Investments Holdings II LLC '144A' 4.875% 01-May-2029	367,350	0.04
74,000	LCM Investments Holdings II LLC '144A' 8.250% 01-Aug-2031	77,205	0.01
372,000	LCPR Senior Secured Financing DAC '144A' 5.125% 15-Jul-2029	205,876	0.02
556,000	LCPR Senior Secured Financing DAC '144A' 6.750% 15-Oct-2027	323,608	0.03
300,000	LD Celulose International GmbH 'REGS' 7.950% 26-Jan-2032	314,067	0.03
242,000	LD Holdings Group LLC '144A' 6.125% 01-Apr-2028	199,466	0.02
123,000	LD Holdings Group LLC '144A' 8.750% 01-Nov-2027	113,401	0.01
589,000	Leeward Renewable Energy Operations LLC '144A' 4.250% 01-Jul-2029	562,834	0.06
812,742	Level 3 Financing Inc '144A' 6.875% 30-Jun-2033	835,536	0.09
973,500	Level 3 Financing Inc '144A' 7.000% 31-Mar-2034	1,004,597	0.11
322,000	Level 3 Financing Inc '144A' 7.500% 15-Feb-2037	330,598	0.04
919,000	Level 3 Financing Inc '144A' 8.500% 15-Jan-2036	987,561	0.11
67,000	LFS Topco LLC '144A' 8.750% 15-Jul-2030	67,349	0.01
156,000	LGI Homes Inc '144A' 4.000% 15-Jul-2029	145,602	0.02
182,000	LGI Homes Inc '144A' 7.000% 15-Nov-2032	181,127	0.02
248,000	LGI Homes Inc '144A' 8.750% 15-Dec-2028	256,417	0.03
100,000	Liberty Mutual Group Inc '144A' 4.300% 01-Feb-2061	63,789	0.01
245,000	LifePoint Health Inc '144A' 5.375% 15-Jan-2029	235,248	0.03
534,000	LifePoint Health Inc '144A' 7.000% 01-May-2034	512,050	0.05
410,000	LifePoint Health Inc '144A' 8.375% 15-Feb-2032	427,382	0.05
367,000	LifePoint Health Inc '144A' 9.875% 15-Aug-2030	386,953	0.04
360,000	LifePoint Health Inc '144A' 10.000% 01-Jun-2032	359,780	0.04
312,000	Light & Wonder International Inc '144A' 6.250% 01-Oct-2033	310,443	0.03
159,000	Light & Wonder International Inc '144A' 7.250% 15-Nov-2029	161,969	0.02
233,000	Light & Wonder International Inc '144A' 7.500% 01-Sep-2031	241,638	0.03
400,000	Limak Cimento Sanayi ve Ticaret AS 'REGS' 9.750% 25-Jul-2029	404,755	0.04
200,000	Limak Yenilenebilir Enerji AS 'REGS' 9.625% 12-Aug-2030	200,372	0.02
165,000	Lindblad Expeditions LLC '144A' 7.000% 15-Sep-2030	170,700	0.02
201,000	Lithia Motors Inc '144A' 3.875% 01-Jun-2029	192,664	0.02
122,000	Lithia Motors Inc '144A' 4.625% 15-Dec-2027	121,500	0.01
173,000	Lithia Motors Inc '144A' 5.500% 01-Oct-2030	171,267	0.02
422,000	Long Ridge Energy LLC '144A' 8.750% 15-Feb-2032	445,453	0.05
400,000	Longfor Group Holdings Ltd 3.950% 16-Sep-2029	336,351	0.04
200,000	Longfor Group Holdings Ltd 4.500% 16-Jan-2028	179,415	0.02
385,000	LSB Industries Inc '144A' 6.250% 15-Oct-2028	386,627	0.04
306,000	Lsf12 Helix Parent LLC '144A' 7.125% 01-Feb-2033	297,055	0.03
118,000	Lumen Technologies Inc 7.600% 15-Sep-2039	112,992	0.01
101,000	Lumen Technologies Inc 7.650% 15-Mar-2042	95,568	0.01
74,000	Lumen Technologies Inc '144A' 4.500% 15-Jan-2029	71,175	0.01
50,000	Lumen Technologies Inc '144A' 5.375% 15-Jun-2029	48,458	0.01
493,000	Luna 1.5 Sarl '144A' 12.000% 01-Jul-2032	528,194	0.06
100,000	M/I Homes Inc 3.950% 15-Feb-2030	95,069	0.01
397,000	M/I Homes Inc 4.950% 01-Feb-2028	396,146	0.04
56,000	Macy's Retail Holdings LLC '144A' 5.875% 15-Mar-2030	56,054	0.01
213,000	Macy's Retail Holdings LLC '144A' 6.700% 15-Jul-2034	205,631	0.02
135,000	Macy's Retail Holdings LLC '144A' 7.375% 01-Aug-2033	141,907	0.02
332,000	Madison IAQ LLC '144A' 5.875% 30-Jun-2029	332,197	0.04
200,000	MAF Global Securities Ltd FRN (Perpetual) 5.748% 20-Nov-2030	190,355	0.02
232,000	Magnera Corp '144A' 4.750% 15-Nov-2029	216,702	0.02
213,000	Magnera Corp '144A' 7.250% 15-Nov-2031	208,115	0.02
182,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6.875% 01-Dec-2032	185,460	0.02
153,000	MajorDrive Holdings IV LLC '144A' 6.375% 01-Jun-2029	128,859	0.01
154,000	Manitowoc Co Inc/The '144A' 9.250% 01-Oct-2031	165,749	0.02
500,000	MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	438,784	0.05
88,000	Marriott Ownership Resorts Inc 4.750% 15-Jan-2028	87,074	0.01
114,000	Marriott Ownership Resorts Inc '144A' 4.500% 15-Jun-2029	110,054	0.01
140,000	Marriott Ownership Resorts Inc '144A' 6.500% 01-Oct-2033	139,226	0.02
653,000	Martin Midstream Partners LP / Martin Midstream Finance Corp '144A' 11.500% 15-Feb-2028	658,334	0.07
172,000	Masterbrand Inc '144A' 7.000% 15-Jul-2032	174,485	0.02
646,000	Matador Resources Co '144A' 6.000% 15-Apr-2034	630,232	0.07
423,000	Matador Resources Co '144A' 6.250% 15-Apr-2033	421,711	0.05
956,000	Matador Resources Co '144A' 6.500% 15-Apr-2032	961,715	0.10
200,000	Mativ Holdings Inc '144A' 8.000% 01-Oct-2029	198,757	0.02
260,000	Mattamy Group Corp '144A' 4.625% 01-Mar-2030	250,084	0.03
1,475,000	Mauser Packaging Solutions Holding Co '144A' 7.875% 15-Apr-2030	1,508,711	0.16
635,000	Mauser Packaging Solutions Holding Co '144A' 9.250% 15-Apr-2030	625,135	0.07

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
340,000	Mavis Tire Express Services Topco Corp '144A' 6.500% 15-May-2029	338,899	0.04
584,000	Maxam Prill Sarl '144A' 7.750% 15-Jul-2030	602,025	0.06
190,000	Maxim Crane Works Holdings Capital LLC '144A' 11.500% 01-Sep-2028	197,038	0.02
521,000	McAfee Corp '144A' 7.375% 15-Feb-2030	443,298	0.05
370,000	McGraw-Hill Education Inc '144A' 5.750% 01-Aug-2028	368,753	0.04
358,000	McGraw-Hill Education Inc '144A' 7.375% 01-Sep-2031	364,107	0.04
353,000	McGraw-Hill Education Inc '144A' 8.000% 01-Aug-2029	353,932	0.04
250,000	Medco Cypress Tree Pte Ltd 'REGS' 8.625% 19-May-2030	260,745	0.03
1,110,000	Medline Borrower LP '144A' 5.250% 01-Oct-2029	1,103,614	0.12
330,000	Melco Resorts Finance Ltd '144A' 5.375% 04-Dec-2029	321,929	0.03
700,000	Melco Resorts Finance Ltd '144A' 5.750% 21-Jul-2028	696,585	0.07
193,000	Melco Resorts Finance Ltd '144A' 6.500% 24-Sep-2033	189,411	0.02
301,000	Melco Resorts Finance Ltd '144A' 7.625% 17-Apr-2032	308,532	0.03
470,000	Melco Resorts Finance Ltd 'REGS' 5.625% 17-Jul-2027	469,405	0.05
194,000	Men's Wearhouse LLC/The '144A' 9.000% 01-Feb-2031	206,374	0.02
502,000	Mercer International Inc 5.125% 01-Feb-2029	271,582	0.03
175,000	Mercer International Inc '144A' 12.875% 01-Oct-2028	96,469	0.01
2,630,000	Meridian Arc Holdco LLC '144A' 6.250% 30-Apr-2031	2,638,071	0.28
142,000	Merlin Entertainments Group US Holdings Inc '144A' 7.375% 15-Feb-2031	119,956	0.01
352,000	MGM China Holdings Ltd '144A' 6.250% 15-May-2033	344,684	0.04
142,000	MGM China Holdings Ltd '144A' 7.125% 26-Jun-2031	146,723	0.02
102,000	MGM Resorts International 4.750% 15-Oct-2028	101,334	0.01
215,000	MGM Resorts International 6.125% 15-Sep-2029	217,511	0.02
256,000	MGM Resorts International 6.500% 15-Apr-2032	256,343	0.03
1,130,000	Michaels Cos Inc/The '144A' 8.500% 15-Mar-2033	1,119,807	0.12
325,000	Michaels Cos Inc/The '144A' 11.000% 15-Mar-2034	318,565	0.03
103,000	Midcontinent Communications '144A' 8.000% 15-Aug-2032	90,341	0.01
49,000	Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp '144A' 4.875% 01-May-2029	47,726	0.01
300,000	Millicom International Cellular SA 'REGS' 4.500% 27-Apr-2031	280,192	0.03
351,000	Millicom International Cellular SA 'REGS' 6.250% 25-Mar-2029	352,659	0.04
200,000	Millicom International Cellular SA 'REGS' 7.375% 02-Apr-2032	206,714	0.02
352,000	Millrose Properties Inc '144A' 6.250% 15-Sep-2032	355,402	0.04
540,000	Millrose Properties Inc '144A' 6.375% 01-Aug-2030	547,668	0.06
318,000	Mineral Resources Ltd '144A' 6.000% 01-May-2032	314,861	0.03
357,000	Mineral Resources Ltd '144A' 6.250% 01-May-2034	351,819	0.04
308,000	Mineral Resources Ltd '144A' 7.000% 01-Apr-2031	319,280	0.03
468,000	Mineral Resources Ltd '144A' 9.250% 01-Oct-2028	483,616	0.05
304,000	Minerals Technologies Inc '144A' 5.000% 01-Jul-2028	301,902	0.03
300,000	Minerva Luxembourg SA 'REGS' 4.375% 18-Mar-2031	263,890	0.03
200,000	Minerva Luxembourg SA 'REGS' 7.500% 22-Apr-2036	190,540	0.02
500,000	Minerva Luxembourg SA 'REGS' 8.875% 13-Sep-2033	517,426	0.06
200,000	Minsur SA 'REGS' 4.500% 28-Oct-2031	191,867	0.02
317,000	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC '144A' 6.750% 01-Apr-2032	314,499	0.03
53,000	MIWD Holdco II LLC / MIWD Finance Corp '144A' 5.500% 01-Feb-2030	49,937	0.01
200,000	Mobiliare Latam SA / Mobiliare Latam Mexico SA de CV 'REGS' 6.750% 10-Nov-2032	200,280	0.02
103,000	Mobius Merger Sub Inc '144A' 9.000% 01-Jun-2030	69,036	0.01
269,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC '144A' 8.250% 15-Apr-2030	280,504	0.03
486,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC '144A' 11.875% 15-Apr-2031	526,928	0.06
8,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC '144A' 13.250% 15-Dec-2029	9,080	0.00
157,000	Molina Healthcare Inc '144A' 3.875% 15-Nov-2030	146,515	0.02
200,000	Molina Healthcare Inc '144A' 3.875% 15-May-2032	180,759	0.02
443,000	Molina Healthcare Inc '144A' 4.375% 15-Jun-2028	435,559	0.05
182,000	Molina Healthcare Inc '144A' 6.250% 15-Jan-2033	182,426	0.02
448,000	Molina Healthcare Inc '144A' 6.500% 15-Feb-2031	456,324	0.05
978,000	Moss Creek Resources Holdings Inc '144A' 8.250% 01-Sep-2031	969,799	0.10
124,000	Motion Bondco DAC '144A' 6.625% 15-Nov-2027	120,062	0.01
90,000	Motion Finco Sarl '144A' 8.375% 15-Feb-2032	76,090	0.01
229,155	MPH Acquisition Holdings LLC '144A' 5.750% 31-Dec-2030	191,337	0.02
290,000	MPH Acquisition Holdings LLC '144A' 11.500% 31-Dec-2030	287,338	0.03
668,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15-Mar-2031	459,882	0.05
302,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01-Aug-2029	243,284	0.03
425,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15-Oct-2027	412,540	0.04
736,000	MPT Operating Partnership LP / MPT Finance Corp '144A' 8.500% 15-Feb-2032	753,916	0.08
218,000	Murphy Oil Corp 6.500% 15-Feb-2034	216,199	0.02
313,000	Murphy Oil USA Inc '144A' 5.875% 01-Jun-2034	314,187	0.03
300,000	Muthoot Finance Ltd 'REGS' 5.750% 04-Aug-2030	294,232	0.03
300,000	Muthoot Finance Ltd 'REGS' 6.375% 23-Apr-2029	300,738	0.03
300,000	Muthoot Finance Ltd 'REGS' 6.375% 02-Mar-2030	299,801	0.03
400,000	Muthoot Finance Ltd 'REGS' 7.125% 14-Feb-2028	405,926	0.04
294,000	Muvico LLC '144A' 15.000% 19-Feb-2029	319,972	0.03
298,000	Nabors Industries Inc '144A' 7.625% 15-Nov-2032	305,083	0.03
119,000	Nabors Industries Inc '144A' 8.875% 15-Aug-2031	122,249	0.01
293,000	Nabors Industries Inc '144A' 9.125% 31-Jan-2030	306,366	0.03
298,000	Nassau Cos of New York/The '144A' 7.875% 15-Jul-2030	286,562	0.03
617,000	National Mentor Holdings Inc '144A' 10.500% 15-Dec-2030	650,087	0.07
169,000	Navient Corp 4.875% 15-Mar-2028	165,881	0.02
226,000	Navient Corp 5.500% 15-Mar-2029	217,055	0.02
151,000	Navient Corp 7.875% 15-Jun-2032	141,500	0.02
152,000	Navient Corp 9.375% 25-Jul-2030	154,530	0.02
200,000	Navient Corp 9.375% 15-Oct-2031	199,477	0.02
151,000	Navient Corp 11.500% 15-Mar-2031	159,557	0.02
167,000	Navient Corp 'MTN' 5.625% 01-Aug-2033	138,232	0.01
476,000	NCL Corp Ltd '144A' 5.875% 15-Jan-2031	462,338	0.05
180,000	NCL Corp Ltd '144A' 6.250% 01-Mar-2030	179,649	0.02
290,000	NCL Corp Ltd '144A' 6.250% 15-Sep-2033	281,818	0.03
765,000	NCL Corp Ltd '144A' 6.750% 01-Feb-2032	763,699	0.08
253,000	NCL Corp Ltd '144A' 7.750% 15-Feb-2029	264,164	0.03
187,000	NCL Finance Ltd '144A' 6.125% 15-Mar-2028	188,535	0.02
351,000	NCR Voyix Corp '144A' 5.000% 01-Oct-2028	342,493	0.04
282,000	NCR Voyix Corp '144A' 5.125% 15-Apr-2029	275,301	0.03
230,000	Nemak SAB de CV 'REGS' 3.625% 28-Jun-2031	199,225	0.02
1,627,000	Neptune Bidco US Inc '144A' 9.290% 15-Apr-2029	1,660,436	0.18
850,000	Neptune Bidco US Inc '144A' 9.500% 15-Feb-2033	860,519	0.09
663,000	Neptune Bidco US Inc '144A' 10.375% 15-May-2031	687,717	0.07
340,000	NESCO Holdings II Inc '144A' 5.500% 15-Apr-2029	338,439	0.04
539,000	New Flyer Holdings Inc '144A' 9.250% 01-Jul-2030	579,876	0.06
160,000	Newell Brands Inc 6.375% 15-Sep-2027	161,654	0.02
214,000	Newell Brands Inc 6.375% 15-May-2030	217,050	0.02
232,000	Newell Brands Inc 6.625% 15-Sep-2029	236,005	0.03

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Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
239,000	Newell Brands Inc 6.625% 15-May-2032	242,317	0.03
114,000	Newell Brands Inc 7.375% 01-Apr-2036	115,708	0.01
266,000	Newell Brands Inc 7.500% 01-Apr-2046	248,390	0.03
452,000	Newell Brands Inc '144A' 8.500% 01-Jun-2028	472,486	0.05
122,000	Newfold Digital Holdings Group Inc '144A' 11.750% 30-Apr-2029	107,970	0.01
180,450	Newfold Digital Holdings Group Inc '144A' 11.750% 30-Apr-2029	99,164	0.01
596,000	Nexstar Media Inc '144A' 4.750% 01-Nov-2028	584,124	0.06
1,050,000	Nexstar Media Inc '144A' 6.500% 15-Sep-2033	1,050,664	0.11
1,533,000	Nexstar Media Inc '144A' 7.250% 15-Apr-2034	1,529,504	0.16
745,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.125% 15-Feb-2029	770,632	0.08
1,300,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.375% 15-Feb-2032	1,353,981	0.14
400,000	Nickel Industries Ltd 'REGS' 9.000% 30-Sep-2030	410,856	0.04
103,000	Nissan Motor Acceptance Co LLC '144A' 2.450% 15-Sep-2028	95,670	0.01
212,000	Nissan Motor Acceptance Co LLC '144A' 2.750% 09-Mar-2028	201,946	0.02
128,000	Nissan Motor Acceptance Co LLC '144A' 5.300% 13-Sep-2027	127,601	0.01
135,000	Nissan Motor Acceptance Co LLC '144A' 5.625% 29-Sep-2028	134,799	0.01
353,000	Nissan Motor Acceptance Co LLC '144A' 6.125% 30-Sep-2030	347,400	0.04
159,000	Nissan Motor Acceptance Co LLC '144A' 7.050% 15-Sep-2028	162,993	0.02
713,000	Nissan Motor Co Ltd '144A' 4.345% 17-Sep-2027	702,035	0.08
549,000	Nissan Motor Co Ltd '144A' 4.810% 17-Sep-2030	511,927	0.05
220,000	Nissan Motor Co Ltd '144A' 7.500% 17-Jul-2030	226,946	0.02
144,000	Nissan Motor Co Ltd '144A' 7.750% 17-Jul-2032	149,334	0.02
294,000	Nissan Motor Co Ltd '144A' 8.125% 17-Jul-2035	311,564	0.03
382,000	Noble Finance II LLC '144A' 6.250% 15-Jun-2034	374,339	0.04
900,000	Noble Finance II LLC '144A' 8.000% 15-Apr-2030	932,487	0.10
220,000	Nordstrom Inc 5.000% 15-Jan-2044	155,463	0.02
207,000	Nordstrom Inc 6.950% 15-Mar-2028	213,647	0.02
365,000	Northern Oil & Gas Inc '144A' 7.875% 15-Oct-2033	362,958	0.04
218,000	Northern Oil & Gas Inc '144A' 8.750% 15-Jun-2031	224,625	0.02
282,000	Northriver Midstream Finance LP '144A' 6.750% 15-Jul-2032	285,735	0.03
300,000	Novelis Corp '144A' 3.875% 15-Aug-2031	273,381	0.03
735,000	Novelis Corp '144A' 4.750% 30-Jan-2030	710,997	0.08
143,000	Novelis Corp '144A' 6.375% 15-Aug-2033	144,095	0.02
446,000	Novelis Corp '144A' 6.875% 30-Jan-2030	457,637	0.05
541,000	Nufarm Australia Ltd / Nufarm Americas Inc '144A' 5.000% 27-Jan-2030	516,864	0.06
2,527,000	OAK-Eagle Acquireco Inc '144A' 7.250% 01-Jul-2033	2,640,217	0.28
2,425,000	OAK-Eagle Acquireco Inc '144A' 8.750% 01-Jul-2034	2,575,164	0.28
496,000	Oceaneering International Inc 6.000% 01-Feb-2028	504,476	0.05
556,000	Oceaneering International Inc 6.000% 01-Feb-2028	565,501	0.06
300,000	Oceanica Lux 'REGS' 11.250% 08-May-2031	302,712	0.03
185,000	OI European Group BV '144A' 4.750% 15-Feb-2030	175,829	0.02
1	OI S.A. 'REGS' (Defaulted) 10.000% 30-Jun-2027	–	0.00
273,000	Olympus Water US Holding Corp '144A' 4.250% 01-Oct-2028	264,993	0.03
294,000	Olympus Water US Holding Corp '144A' 6.250% 01-Oct-2029	290,047	0.03
659,000	Olympus Water US Holding Corp '144A' 6.750% 01-Aug-2032	644,446	0.07
355,000	Olympus Water US Holding Corp '144A' 7.250% 15-Jun-2031	359,756	0.04
918,000	Olympus Water US Holding Corp '144A' 7.250% 15-Feb-2033	908,545	0.10
200,000	Omniyat Sukuk 1 Ltd 8.375% 06-May-2028	199,964	0.02
200,000	Omniyat Sukuk 1 Ltd 'EMTN' 7.250% 04-Mar-2031	187,146	0.02
221,000	ON Semiconductor Corp '144A' 3.875% 01-Sep-2028	215,681	0.02
239,000	OneMain Finance Corp 3.875% 15-Sep-2028	231,614	0.02
365,000	OneMain Finance Corp 4.000% 15-Sep-2030	337,619	0.04
345,000	OneMain Finance Corp 5.375% 15-Nov-2029	339,083	0.04
416,000	OneMain Finance Corp 6.125% 15-May-2030	416,313	0.04
424,000	OneMain Finance Corp 6.500% 15-Mar-2033	417,652	0.04
342,000	OneMain Finance Corp 6.625% 15-Jan-2028	347,238	0.04
420,000	OneMain Finance Corp 6.625% 15-May-2029	428,767	0.05
260,000	OneMain Finance Corp 6.750% 15-Mar-2032	260,888	0.03
533,000	OneMain Finance Corp 6.750% 15-Sep-2033	528,305	0.06
415,000	OneMain Finance Corp 7.125% 15-Nov-2031	423,820	0.05
425,000	OneMain Finance Corp 7.125% 15-Sep-2032	432,699	0.05
355,000	OneMain Finance Corp 7.500% 15-May-2031	367,058	0.04
381,000	OneMain Finance Corp 7.875% 15-Mar-2030	396,930	0.04
260,000	OneSky Flight LLC '144A' 8.875% 15-Dec-2029	275,196	0.03
174,000	Ontario Gaming GTA LP/OTG Co-Issuer Inc '144A' 8.000% 01-Aug-2030	172,549	0.02
536,000	Opal Bidco SAS '144A' 6.500% 31-Mar-2032	547,081	0.06
644,000	Open Text Corp '144A' 3.875% 15-Feb-2028	628,020	0.07
1,055,000	Open Text Corp '144A' 3.875% 01-Dec-2029	970,803	0.10
1,116,000	Open Text Holdings Inc '144A' 4.125% 15-Feb-2030	1,023,078	0.11
371,000	Open Text Holdings Inc '144A' 4.125% 01-Dec-2031	325,948	0.04
130,000	Option Care Health Inc '144A' 4.375% 31-Oct-2029	124,808	0.01
200,000	Orbia Advance Corp SAB de CV 'REGS' 2.875% 11-May-2031	165,716	0.02
30,000	Orbia Advance Corp SAB de CV 'REGS' 5.500% 15-Jan-2048	22,558	0.00
400,000	Orbia Advance Corp SAB de CV 'REGS' 5.875% 17-Sep-2044	317,084	0.03
400,000	Orbia Advance Corp SAB de CV 'REGS' 6.800% 13-May-2030	398,471	0.04
762,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 4.125% 30-Apr-2028	753,319	0.08
502,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30-Apr-2031	496,857	0.05
278,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 6.750% 15-May-2034	293,611	0.03
124,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 7.875% 15-May-2034	132,907	0.01
424,000	Osaic Holdings Inc '144A' 6.750% 01-Aug-2032	424,927	0.05
377,000	Osaic Holdings Inc '144A' 8.000% 01-Aug-2033	378,773	0.04
121,000	OT Midco Inc '144A' 10.000% 15-Feb-2030	46,824	0.01
400,000	OTP Bank Nyrt 'EMTN' FRN 7.300% 30-Jul-2035	418,273	0.04
200,000	OTP Bank Nyrt 'EMTN' FRN 8.750% 15-May-2033	209,755	0.02
146,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.250% 15-Jan-2029	142,243	0.02
134,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15-Mar-2030	130,051	0.01
148,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 7.375% 15-Feb-2031	154,366	0.02
82,000	Owens-Brockway Glass Container Inc '144A' 9.500% 01-Jun-2033	84,060	0.01
360,000	Oxford Finance LLC / Oxford Finance Co-Issuer II Inc '144A' 7.750% 15-May-2031	357,447	0.04
224,000	P&L Development LLC / PLD Finance Corp '144A' 12.000% 15-May-2029	219,574	0.02
140,000	Pagaya US Holdings Co LLC '144A' 8.875% 01-Aug-2030	120,210	0.01
400,000	Pampa Energia SA 'REGS' 7.750% 14-Nov-2037	409,840	0.04
360,000	Pampa Energia SA 'REGS' 7.875% 16-Dec-2034	372,780	0.04
119,000	Papa John's International Inc '144A' 3.875% 15-Sep-2029	114,505	0.01
250,000	Par Petroleum LLC '144A' 7.375% 01-Jun-2034	253,163	0.03
308,000	Paradigm Parent LLC and Paradigm Parent CO-Issuer Inc '144A' 8.750% 17-Apr-2032	276,045	0.03
167,000	Paramount Global 3.375% 15-Feb-2028	162,632	0.02
166,000	Paramount Global 3.700% 01-Jun-2028	161,117	0.02
168,000	Paramount Global 4.200% 01-Jun-2029	161,235	0.02
553,000	Paramount Global 4.200% 19-May-2032	480,370	0.05
946,000	Paramount Global 4.375% 15-Mar-2043	613,103	0.07
274,000	Paramount Global 4.600% 15-Jan-2045	175,173	0.02
206,000	Paramount Global 4.850% 01-Jul-2042	139,738	0.02
314,000	Paramount Global 4.900% 15-Aug-2044	207,956	0.02
661,000	Paramount Global 4.950% 15-Jan-2031	614,888	0.07
585,000	Paramount Global 4.950% 19-May-2050	379,332	0.04
183,000	Paramount Global 5.250% 01-Apr-2044	125,909	0.01
144,000	Paramount Global 5.500% 15-May-2033	128,189	0.01
850,000	Paramount Global 5.850% 01-Sep-2043	639,311	0.07

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
112,000	Paramount Global 5.900% 15-Oct-2040	88,052	0.01
602,000	Paramount Global 6.875% 30-Apr-2036	565,846	0.06
506,000	Paramount Global 7.875% 30-Jul-2030	531,739	0.06
200,000	Parex Resources Inc 'REGS' 8.500% 11-May-2031	203,300	0.02
327,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 4.875% 15-May-2029	319,945	0.03
357,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 01-Oct-2028	357,040	0.04
304,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.000% 01-Feb-2030	311,467	0.03
497,000	Park River Holdings Inc '144A' 8.000% 15-Mar-2031	501,804	0.05
155,475	Park River Holdings Inc '144A' 8.750% 31-Dec-2030	151,398	0.02
125,000	Park-Ohio Industries Inc '144A' 8.500% 01-Aug-2030	130,540	0.01
375,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.500% 15-Aug-2028	367,349	0.04
70,000	Paysafe Finance Plc / Paysafe Holdings US Corp '144A' 4.000% 15-Jun-2029	60,703	0.01
200,000	PBF Holding Co LLC / PBF Finance Corp '144A' 7.250% 01-Jun-2034	197,897	0.02
500,000	PBF Holding Co LLC / PBF Finance Corp '144A' 7.875% 15-Sep-2030	509,828	0.05
813,000	PBF Holding Co LLC / PBF Finance Corp '144A' 9.875% 15-Mar-2030	869,778	0.09
92,000	Pebblebrook Hotel LP / PEB Finance Corp '144A' 6.375% 15-Oct-2029	93,625	0.01
416,000	Pediatrix Medical Group Inc '144A' 5.375% 15-Feb-2030	411,482	0.04
200,000	Pegasus Hava Tasimaciligi AS 'REGS' 8.000% 11-Sep-2031	201,349	0.02
164,000	Penn Entertainment Inc '144A' 6.750% 01-Apr-2031	164,930	0.02
441,000	PennyMac Financial Services Inc '144A' 4.250% 15-Feb-2029	421,533	0.05
266,000	PennyMac Financial Services Inc '144A' 5.750% 15-Sep-2031	252,518	0.03
310,000	PennyMac Financial Services Inc '144A' 6.750% 15-Feb-2034	297,753	0.03
473,000	PennyMac Financial Services Inc '144A' 6.875% 15-May-2032	463,215	0.05
405,000	PennyMac Financial Services Inc '144A' 6.875% 15-Feb-2033	395,210	0.04
324,000	PennyMac Financial Services Inc '144A' 7.125% 15-Nov-2030	328,628	0.04
578,000	PennyMac Financial Services Inc '144A' 7.875% 15-Dec-2029	601,497	0.06
225,000	Penske Automotive Group Inc 3.750% 15-Jun-2029	215,803	0.02
100,000	Perenti Finance Pty Ltd '144A' 7.500% 26-Apr-2029	103,036	0.01
284,000	Performance Food Group Inc '144A' 4.250% 01-Aug-2029	275,628	0.03
1,054,000	Performance Food Group Inc '144A' 5.625% 01-Mar-2034	1,035,240	0.11
614,000	Performance Food Group Inc '144A' 6.125% 15-Sep-2032	622,311	0.07
105,000	Perrigo Finance Unlimited Co 4.900% 15-Dec-2044	77,277	0.01
259,000	Perrigo Finance Unlimited Co 5.150% 15-Jun-2030	249,287	0.03
284,000	Perrigo Finance Unlimited Co 6.125% 30-Sep-2032	271,412	0.03
413,416	Peru LNG Srl 'REGS' 5.375% 22-Mar-2030	402,356	0.04
79,000	Petco Health & Wellness Co Inc '144A' 8.250% 01-Feb-2031	79,670	0.01
754,000	PetSmart LLC / PetSmart Finance Corp '144A' 7.500% 15-Sep-2032	754,616	0.08
400,000	PetSmart LLC / PetSmart Finance Corp '144A' 10.000% 15-Sep-2033	400,914	0.04
525,000	PG&E Corp 5.000% 01-Jul-2028	522,233	0.06
510,000	PG&E Corp 5.250% 01-Jul-2030	502,598	0.05
577,000	PG&E Corp FRN 6.850% 15-Sep-2056	575,242	0.06
859,000	PG&E Corp FRN 7.375% 15-Mar-2055	875,957	0.09
511,000	PHH Escrow Issuer LLC/PHH Corp '144A' 9.875% 01-Nov-2029	502,591	0.05
56,000	Phinia Inc '144A' 6.750% 15-Apr-2029	57,411	0.01
620,000	Phoenix Aviation Capital Ltd '144A' 9.250% 15-Jul-2030	641,075	0.07
486,000	Photo Holdings LLC '144A' 12.000% 01-Jul-2031	501,369	0.05
290,000	Pioneer Opco LLC '144A' 7.000% 15-May-2033	295,435	0.03
269,000	Pitney Bowes Inc '144A' 7.250% 15-Mar-2029	272,964	0.03
462,000	Planet Financial Group LLC '144A' 10.500% 15-Dec-2029	456,575	0.05
244,000	Playtika Holding Corp '144A' 4.250% 15-Mar-2029	219,079	0.02
240,000	PLS Group Ltd '144A' 6.875% 01-May-2031	246,235	0.03
290,000	Pluspetrol SA 'REGS' 8.125% 18-May-2031	300,527	0.03
330,000	Pluspetrol SA 'REGS' 8.500% 30-May-2032	343,035	0.04
264,000	PM General Purchaser LLC '144A' 9.500% 01-Oct-2028	228,781	0.02
260,000	PODS LLC '144A' 8.750% 15-May-2031	254,707	0.03
331,000	Post Holdings Inc '144A' 4.500% 15-Sep-2031	310,695	0.03
385,000	Post Holdings Inc '144A' 4.625% 15-Apr-2030	372,788	0.04
397,000	Post Holdings Inc '144A' 6.250% 15-Feb-2032	403,514	0.04
286,000	Post Holdings Inc '144A' 6.250% 15-Oct-2034	281,579	0.03
689,000	Post Holdings Inc '144A' 6.375% 01-Mar-2033	684,070	0.07
312,000	Post Holdings Inc '144A' 6.500% 15-Mar-2036	308,945	0.03
1,928,000	PR RNO Property Owner 1 LLC '144A' 6.500% 01-May-2031	1,927,785	0.21
543,000	PRA Group Inc '144A' 5.000% 01-Oct-2029	514,044	0.06
483,000	PRA Group Inc '144A' 8.375% 01-Feb-2028	492,012	0.05
526,000	PRA Group Inc '144A' 8.875% 31-Jan-2030	543,610	0.06
507,000	Prairie Acquiror LP '144A' 9.000% 01-Aug-2029	528,703	0.06
753,000	Precision Drilling Corp '144A' 6.875% 15-Jan-2029	757,456	0.08
694,000	Prestige Brands Inc '144A' 3.750% 01-Apr-2031	638,178	0.07
481,000	Prestige Brands Inc '144A' 5.125% 15-Jan-2028	482,132	0.05
819,000	Prime Healthcare Services Inc '144A' 9.375% 01-Sep-2029	856,104	0.09
705,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31-Aug-2027	691,218	0.07
302,000	Primo Water Holdings Inc / Triton Water Holdings Inc '144A' 4.375% 30-Apr-2029	294,983	0.03
300,000	PRIO Luxembourg Holding Sarl 'REGS' 6.750% 15-Oct-2030	294,375	0.03
283,000	PROG Holdings Inc '144A' 6.000% 15-Nov-2029	276,018	0.03
210,000	Prospect Capital Corp 3.437% 15-Oct-2028	196,967	0.02
552,000	Provident Funding Associates LP / PFG Finance Corp '144A' 9.750% 15-Sep-2029	577,311	0.06
438,000	PTC Inc '144A' 4.000% 15-Feb-2028	428,960	0.05
762,000	Puma International Financing SA '144A' 7.750% 25-Apr-2029	782,960	0.08
178,000	Qnity Electronics Inc '144A' 5.750% 15-Aug-2032	179,392	0.02
78,000	Qnity Electronics Inc '144A' 6.250% 15-Aug-2033	79,449	0.01
1,837,000	Quikrete Holdings Inc '144A' 6.375% 01-Mar-2032	1,876,808	0.20
380,000	Quikrete Holdings Inc '144A' 6.750% 01-Mar-2033	387,562	0.04
240,000	Qwest Corp 6.500% 01-Sep-2051	192,600	0.02
732,000	QXO Building Products Inc '144A' 6.500% 15-Jul-2031	746,514	0.08
1,290,000	QXO Building Products Inc '144A' 6.750% 30-Apr-2032	1,332,887	0.14
732,000	QXO Building Products Inc '144A' 6.875% 15-Jul-2034	752,603	0.08
105,000	Rackspace Finance LLC '144A' 3.500% 15-May-2028	95,812	0.01
471,000	Radiology Partners Inc '144A' 8.500% 15-Jul-2032	492,077	0.05
421,599	Radiology Partners Inc '144A' 9.781% 15-Feb-2030	418,964	0.04
459,000	Railworks Holdings LP / Railworks Rally Inc '144A' 8.250% 15-Nov-2028	460,082	0.05
62,000	Rain Carbon Inc '144A' 12.250% 01-Sep-2029	66,201	0.01
840,000	Rakuten Group Inc '144A' 9.750% 15-Apr-2029	913,301	0.10
533,000	Rakuten Group Inc '144A' FRN (Perpetual) 6.250% 22-Apr-2031	505,456	0.05
645,000	Rakuten Group Inc '144A' FRN (Perpetual) 8.125% 15-Dec-2029	662,753	0.07
407,000	Rand Parent LLC '144A' 8.500% 15-Feb-2030	421,917	0.05
344,000	Range Resources Corp '144A' 4.750% 15-Feb-2030	336,963	0.04
170,000	Raven Acquisition Holdings LLC '144A' 6.875% 15-Nov-2031	166,202	0.02
256,000	RB Global Holdings Inc '144A' 6.750% 15-Mar-2028	259,504	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
363,000	RB Global Holdings Inc '144A' 7.750% 15-Mar-2031	376,716	0.04
380,000	Rede D'or Finance Sarl 'REGS' 4.500% 22-Jan-2030	360,635	0.04
100,000	Rede D'or Finance Sarl 'REGS' 4.950% 17-Jan-2028	99,153	0.01
200,000	Rede D'or Finance Sarl 'REGS' 6.450% 09-Sep-2035	194,339	0.02
200,000	Rede D'or Finance Sarl 'REGS' 6.550% 28-Apr-2036	194,070	0.02
200,000	Renew Treasury Ifsc Pvt Ltd 'REGS' 6.500% 02-Feb-2031	198,121	0.02
200,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.500% 14-Jul-2028	193,620	0.02
85,000	Resideo Funding Inc '144A' 4.000% 01-Sep-2029	81,568	0.01
219,000	Resideo Funding Inc '144A' 6.500% 15-Jul-2032	220,365	0.02
50,000	Reworld Holding Corp '144A' 4.875% 01-Dec-2029	47,750	0.01
156,000	Rfna LP '144A' 7.875% 15-Feb-2030	157,248	0.02
305,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 4.500% 15-Feb-2029	299,665	0.03
301,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 5.750% 15-Mar-2034	298,367	0.03
243,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 6.500% 01-Apr-2032	248,782	0.03
71,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 6.500% 15-Jun-2033	73,100	0.01
225,000	RingCentral Inc '144A' 8.500% 15-Aug-2030	235,459	0.03
391,000	Risewell Homes Inc '144A' 8.500% 01-Nov-2030	400,927	0.04
455,000	Risewell Homes Inc '144A' 9.250% 01-Oct-2029	471,171	0.05
303,000	Rithm Capital Corp '144A' 8.000% 01-Apr-2029	304,482	0.03
306,000	Rithm Capital Corp '144A' 8.000% 15-Jul-2030	305,469	0.03
165,000	Rithm Capital Corp '144A' 8.500% 01-Jun-2031	165,592	0.02
270,000	Rivers Enterprise Borrower LLC / Rivers Enterprise Finance Corp '144A' 6.625% 01-Feb-2033	274,220	0.03
274,000	Rivers Enterprise Borrower LLC '144A' 6.250% 15-Oct-2030	277,904	0.03
176,000	RLJ Lodging Trust LP '144A' 4.000% 15-Sep-2029	167,740	0.02
714,000	Rocket Cos Inc '144A' 6.125% 01-Aug-2030	726,671	0.08
425,000	Rocket Cos Inc '144A' 6.125% 01-Aug-2031	434,422	0.05
697,000	Rocket Cos Inc '144A' 6.375% 01-Aug-2033	709,994	0.08
146,000	Rocket Cos Inc '144A' 6.500% 01-Aug-2029	149,204	0.02
274,000	Rocket Cos Inc '144A' 6.500% 15-Jun-2034	281,278	0.03
189,000	Rocket Cos Inc '144A' 7.125% 01-Feb-2032	196,298	0.02
129,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.625% 01-Mar-2029	124,223	0.01
380,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.875% 01-Mar-2031	355,730	0.04
208,000	Rocket Software Inc '144A' 6.500% 15-Feb-2029	187,658	0.02
390,000	Rocket Software Inc '144A' 9.000% 28-Nov-2028	387,958	0.04
65,000	Rockies Express Pipeline LLC '144A' 4.800% 15-May-2030	63,796	0.01
50,000	Rockies Express Pipeline LLC '144A' 4.950% 15-Jul-2029	49,375	0.01
53,000	Rockies Express Pipeline LLC '144A' 6.875% 15-Apr-2040	54,313	0.01
728,000	Rogers Communications Inc FRN 6.875% 31-Jul-2056	739,180	0.08
926,000	Rogers Communications Inc FRN 7.000% 15-Apr-2055	948,892	0.10
155,000	Rogers Communications Inc FRN 7.125% 15-Apr-2055	159,365	0.02
35,000	Roller Bearing Co of America Inc '144A' 4.375% 15-Oct-2029	34,167	0.00
887,000	RR Donnelley & Sons Co '144A' 9.500% 01-Aug-2029	920,044	0.10
260,000	RR Donnelley & Sons Co '144A' 10.875% 01-Aug-2029	267,485	0.03
502,000	RR Donnelley & Sons Co '144A' 11.000% 01-Jun-2031	487,326	0.05
237,071	RRD Parent Inc '144A' 10.000% 15-Oct-2031	419,408	0.04
200,000	Rumo Luxembourg Sarl 'REGS' 4.200% 18-Jan-2032	179,145	0.02
240,000	Rumo Luxembourg Sarl 'REGS' 5.250% 10-Jan-2028	235,998	0.03
181,000	RXO Inc '144A' 6.375% 15-May-2031	183,904	0.02
366,000	Ryan Specialty LLC '144A' 5.875% 01-Aug-2032	360,998	0.04
271,000	S&S Holdings LLC '144A' 8.375% 01-Oct-2031	256,683	0.03
400,000	Saavi Energia Sarl 'REGS' 8.875% 10-Feb-2035	438,100	0.05
200,000	Sabesp Lux Sarl 'REGS' 5.625% 20-Aug-2030	197,240	0.02
400,000	Sable International Finance Ltd 'REGS' 7.125% 15-Oct-2032	398,042	0.04
556,000	Sabre Financial Borrower LLC '144A' 11.125% 15-Jun-2029	588,273	0.06
105,000	Sabre GLBL Inc '144A' 10.750% 15-Nov-2029	100,962	0.01
229,000	Sabre GLBL Inc '144A' 10.750% 15-Mar-2030	218,633	0.02
174,000	Sabre GLBL Inc '144A' 11.125% 15-Jul-2030	166,795	0.02
215,000	Sally Holdings LLC / Sally Capital Inc 6.750% 01-Apr-2032	219,787	0.02
132,000	Saturn Oil & Gas Inc '144A' 9.625% 15-Jun-2029	137,976	0.01
348,000	Scientific Games Holdings LP/Scientific Games US FinCo Inc '144A' 6.625% 01-Mar-2030	297,806	0.03
256,000	SCIH Salt Holdings Inc '144A' 4.875% 01-May-2028	252,682	0.03
577,000	SCIH Salt Holdings Inc '144A' 6.625% 01-May-2029	572,049	0.06
196,000	Scotts Miracle-Gro Co/The 4.000% 01-Apr-2031	184,388	0.02
174,000	Scotts Miracle-Gro Co/The 4.375% 01-Feb-2032	163,166	0.02
14,000	Scotts Miracle-Gro Co/The 4.500% 15-Oct-2029	13,759	0.00
236,000	Scripps Escrow II Inc '144A' 3.875% 15-Jan-2029	215,581	0.02
183,000	Scripps Escrow II Inc '144A' 5.375% 15-Jan-2031	110,221	0.01
473,000	SE Cosmos LLC '144A' 8.875% 01-May-2031	486,655	0.05
334,000	Seadrill Finance Ltd '144A' 6.750% 15-Jul-2034	323,343	0.03
487,000	Seadrill Finance Ltd '144A' 8.375% 01-Aug-2030	510,864	0.05
59,000	Seagate Data Storage Technology Pte Ltd '144A' 4.091% 01-Jun-2029	57,454	0.01
438,000	Seagate Data Storage Technology Pte Ltd '144A' 8.250% 15-Dec-2029	458,325	0.05
442,000	Seagate Data Storage Technology Pte Ltd '144A' 8.500% 15-Jul-2031	462,157	0.05
700,000	Seagate Data Storage Technology Pte Ltd '144A' 9.625% 01-Dec-2032	772,371	0.08
218,000	Sealed Air Corp '144A' 6.875% 15-Jul-2033	216,726	0.02
675,000	Seaspan Corp Pte Ltd '144A' 5.500% 01-Aug-2029	663,211	0.07
157,000	SeaWorld Parks & Entertainment Inc '144A' 5.250% 15-Aug-2029	153,434	0.02
454,000	Select Medical Corp '144A' 6.250% 01-Dec-2032	441,330	0.05
200,000	SEPLAT Energy Plc 'REGS' 9.125% 21-Mar-2030	210,718	0.02
385,000	Service Corp International/US 3.375% 15-Aug-2030	357,379	0.04
420,000	Service Corp International/US 4.000% 15-May-2031	396,732	0.04
345,000	Service Corp International/US 4.625% 15-Dec-2027	343,509	0.04
289,000	Service Corp International/US 5.125% 01-Jun-2029	286,950	0.03
340,000	Service Corp International/US 5.750% 15-Oct-2032	341,798	0.04
218,000	Service Properties Trust 3.950% 15-Jan-2028	212,812	0.02
303,000	Service Properties Trust 4.375% 15-Feb-2030	274,859	0.03
218,000	Service Properties Trust 4.950% 01-Oct-2029	205,521	0.02
150,000	Service Properties Trust 8.875% 15-Jun-2032	154,580	0.02
530,000	Service Properties Trust '144A' 8.625% 15-Nov-2031	558,554	0.06
292,000	Service Properties Trust '144A' (Zero Coupon) 0.000% 30-Sep-2027	271,111	0.03
100,000	SES AMERICOM Inc '144A' 5.300% 25-Mar-2044	78,314	0.01
533,000	SESI LLC '144A' 7.875% 30-Sep-2030	541,912	0.06
301,000	Shea Homes LP / Shea Homes Funding Corp 4.750% 15-Feb-2028	298,272	0.03
347,000	Shea Homes LP / Shea Homes Funding Corp 4.750% 01-Apr-2029	339,376	0.04
468,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 6.750% 15-Aug-2032	469,474	0.05
200,000	Sibanye-Stillwater UK Financing Plc 'REGS' 6.250% 15-Nov-2031	198,015	0.02
200,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development 'REGS' 9.000% 14-Nov-2030	197,411	0.02
118,000	Signal Parent Inc '144A' 6.125% 01-Apr-2029	26,402	0.00
169,000	Silgan Holdings Inc 4.125% 01-Feb-2028	166,891	0.02

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
394,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 01-Mar-2029	380,857	0.04
215,000	Simpar Europe SA 'REGS' 5.200% 26-Jan-2031	180,164	0.02
212,000	Sinclair Television Group Inc '144A' 4.375% 31-Dec-2032	164,565	0.02
174,000	Sinclair Television Group Inc '144A' 5.500% 01-Mar-2030	151,719	0.02
749,000	Sinclair Television Group Inc '144A' 8.125% 15-Feb-2033	771,942	0.08
180,000	Sinclair Television Group Inc '144A' 9.750% 15-Feb-2033	200,700	0.02
525,000	Sirius XM Radio LLC '144A' 3.875% 01-Sep-2031	477,608	0.05
656,000	Sirius XM Radio LLC '144A' 4.000% 15-Jul-2028	639,291	0.07
533,000	Sirius XM Radio LLC '144A' 4.125% 01-Jul-2030	501,993	0.05
355,000	Sirius XM Radio LLC '144A' 5.000% 01-Aug-2027	354,718	0.04
359,000	Sirius XM Radio LLC '144A' 5.500% 01-Jul-2029	358,368	0.04
586,000	Sirius XM Radio LLC '144A' 5.875% 15-Apr-2032	579,484	0.06
200,000	Sisecam UK Plc 'REGS' 8.250% 02-May-2029	204,641	0.02
200,000	Sisecam UK Plc 'REGS' 8.375% 23-Jan-2033	203,356	0.02
400,000	Sisecam UK Plc 'REGS' 8.625% 02-May-2032	406,875	0.04
237,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.250% 15-Jul-2029	231,042	0.02
127,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 6.500% 01-Oct-2028	127,282	0.01
393,000	Six Flags Entertainment Corp /Six Flags Theme Parks Inc/ Canada's Wonderland Co '144A' 6.625% 01-May-2032	398,559	0.04
346,000	Six Flags Entertainment Corp '144A' 7.250% 15-May-2031	344,244	0.04
390,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Millennium Operations LLC '144A' 8.625% 15-Jan-2032	401,973	0.04
690,000	Skeena Resources Ltd '144A' 8.500% 01-Apr-2031	725,216	0.08
235,000	SLM Corp FRN 6.495% 15-May-2032	234,996	0.03
213,000	SM Energy Co 6.500% 15-Jul-2028	213,537	0.02
340,000	SM Energy Co '144A' 6.625% 15-Apr-2034	335,006	0.04
384,000	SM Energy Co '144A' 6.750% 01-Aug-2029	391,233	0.04
225,000	SM Energy Co '144A' 7.000% 01-Aug-2032	227,214	0.02
479,000	SM Energy Co '144A' 8.625% 01-Nov-2030	503,101	0.05
493,000	SM Energy Co '144A' 8.750% 01-Jul-2031	515,184	0.06
594,000	SM Energy Co '144A' 9.625% 15-Jun-2033	651,456	0.07
932,000	Smyrna Ready Mix Concrete LLC '144A' 6.000% 01-Nov-2028	934,420	0.10
877,000	Smyrna Ready Mix Concrete LLC '144A' 8.875% 15-Nov-2031	925,085	0.10
498,000	Snap Inc '144A' 6.875% 01-Mar-2033	485,692	0.05
370,000	Snap Inc '144A' 6.875% 15-Mar-2034	358,515	0.04
400,000	Sobha Sukuk I Holding Ltd 'EMTN' 7.125% 11-Sep-2030	387,270	0.04
200,000	Sobha Sukuk I Holding Ltd 'EMTN' 7.996% 19-Feb-2029	200,177	0.02
200,000	Sobha Sukuk Ltd 8.750% 17-Jul-2028	203,271	0.02
600,000	Solaris Energy Infrastructure LLC '144A' 6.375% 15-May-2031	607,565	0.07
45,000	Somnigroup International Inc '144A' 3.875% 15-Oct-2031	41,394	0.00
597,000	Somnigroup International Inc '144A' 4.000% 15-Apr-2029	575,968	0.06
110,000	Sonic Automotive Inc '144A' 4.875% 15-Nov-2031	105,921	0.01
236,000	Sotera Health Holdings LLC '144A' 7.375% 01-Jun-2031	244,410	0.03
683,000	Sotheby's '144A' 8.250% 15-Apr-2031	678,797	0.07
131,000	Sotheby's/Bidfair Holdings Inc '144A' 5.875% 01-Jun-2029	124,918	0.01
285,000	South Bow Canadian Infrastructure Holdings Ltd FRN 7.500% 01-Mar-2055	304,532	0.03
510,000	South Bow Canadian Infrastructure Holdings Ltd FRN 7.625% 01-Mar-2055	534,119	0.06
213,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 7.750% 15-Oct-2029	196,160	0.02
1,424,000	SS&C Technologies Inc '144A' 5.500% 30-Sep-2027	1,424,454	0.15
75,000	SS&C Technologies Inc '144A' 6.500% 01-Jun-2032	75,691	0.01
269,000	Stagwell Global LLC '144A' 5.625% 15-Aug-2029	259,588	0.03
92,000	Standard Building Solutions Inc '144A' 5.875% 15-Mar-2034	88,744	0.01
282,000	Standard Building Solutions Inc '144A' 6.250% 01-Aug-2033	280,209	0.03
488,000	Standard Building Solutions Inc '144A' 6.500% 15-Aug-2032	491,256	0.05
114,000	Standard Industries Inc/NY '144A' 3.375% 15-Jan-2031	102,683	0.01
464,000	Standard Industries Inc/NY '144A' 4.375% 15-Jul-2030	441,019	0.05
934,000	Standard Industries Inc/NY '144A' 4.750% 15-Jan-2028	927,870	0.10
1,326,000	Staples Inc '144A' 10.750% 01-Sep-2029	1,268,922	0.14
442,998	Staples Inc '144A' 12.750% 15-Jan-2030	339,744	0.04
264,000	Star Holding LLC '144A' 8.750% 01-Aug-2031	264,959	0.03
247,000	Star Leasing Co LLC '144A' 7.625% 15-Feb-2030	244,273	0.03
418,000	Star Parent Inc '144A' 9.000% 01-Oct-2030	437,906	0.05
228,000	Starwood Property Trust Inc '144A' 5.250% 15-Oct-2028	227,057	0.02
290,000	Starwood Property Trust Inc '144A' 5.750% 15-Jan-2031	288,510	0.03
171,000	Starwood Property Trust Inc '144A' 6.000% 15-Apr-2030	171,732	0.02
286,000	Starwood Property Trust Inc '144A' 6.125% 01-Jun-2031	287,691	0.03
208,000	Starwood Property Trust Inc '144A' 6.500% 01-Jul-2030	212,807	0.02
302,000	Starwood Property Trust Inc '144A' 6.500% 15-Oct-2030	309,033	0.03
237,000	Starwood Property Trust Inc '144A' 7.250% 01-Apr-2029	245,021	0.03
386,000	Station Casinos LLC '144A' 4.500% 15-Feb-2028	381,820	0.04
252,000	Station Casinos LLC '144A' 4.625% 01-Dec-2031	239,397	0.03
339,000	Station Casinos LLC '144A' 6.625% 15-Mar-2032	344,487	0.04
584,000	Stena International SA '144A' 7.250% 15-Jan-2031	597,624	0.06
523,000	Stena International SA '144A' 7.625% 15-Feb-2031	540,888	0.06
402,000	Stingray Compute LLC '144A' 6.000% 15-Jun-2031	403,586	0.04
250,000	STL Holding Co LLC '144A' 8.750% 15-Feb-2029	261,177	0.03
626,000	Stonebriar ABF Issuer LLC '144A' 8.125% 15-Dec-2030	654,975	0.07
483,000	StoneMor Inc '144A' 8.500% 15-May-2029	477,437	0.05
367,000	Stonex Escrow Issuer LLC '144A' 6.875% 15-Jul-2032	377,712	0.04
515,000	StoneX Group Inc '144A' 7.875% 01-Mar-2031	541,041	0.06
149,000	Studio City Co Ltd '144A' 6.125% 15-May-2031	147,338	0.02
905,000	Studio City Finance Ltd '144A' 5.000% 15-Jan-2029	868,070	0.09
716,000	Studio City Finance Ltd '144A' 6.500% 15-Jan-2028	716,117	0.08
282,000	Suburban Propane Partners LP/Suburban Energy Finance Corp '144A' 5.000% 01-Jun-2031	267,475	0.03
252,000	Suburban Propane Partners LP/Suburban Energy Finance Corp '144A' 6.500% 15-Dec-2035	243,681	0.03
426,000	Summit Midstream Holdings LLC '144A' 8.625% 31-Oct-2029	444,160	0.05
409,000	SunCoke Energy Inc '144A' 4.875% 30-Jun-2029	387,176	0.04
317,000	Sunoco LP / Sunoco Finance Corp 4.500% 15-May-2029	310,706	0.03
239,000	Sunoco LP / Sunoco Finance Corp 4.500% 30-Apr-2030	232,319	0.03
262,000	Sunoco LP / Sunoco Finance Corp 5.875% 15-Mar-2028	262,030	0.03
220,000	Sunoco LP / Sunoco Finance Corp '144A' 7.000% 15-Sep-2028	224,497	0.02
412,000	Sunoco LP '144A' 4.500% 01-Oct-2029	400,583	0.04
386,000	Sunoco LP '144A' 4.625% 01-May-2030	372,828	0.04
230,000	Sunoco LP '144A' 5.375% 15-Jul-2031	227,001	0.02
456,000	Sunoco LP '144A' 5.625% 15-Mar-2031	452,859	0.05
179,000	Sunoco LP '144A' 5.625% 15-Jul-2034	174,809	0.02
249,000	Sunoco LP '144A' 5.875% 15-Jul-2027	249,031	0.03
422,000	Sunoco LP '144A' 5.875% 15-Mar-2034	416,525	0.04
500,000	Sunoco LP '144A' 6.250% 01-Jul-2033	504,738	0.05
332,000	Sunoco LP '144A' 6.625% 15-Aug-2032	337,843	0.04
352,000	Sunoco LP '144A' 7.000% 01-May-2029	361,875	0.04

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
335,000	Sunoco LP '144A' 7.250% 01-May-2032	347,592	0.04
456,000	Sunrise FinCo I BV '144A' 4.875% 15-Jul-2031	431,458	0.05
363,000	Superior Plus LP / Superior General Partner Inc '144A' 4.500% 15-Mar-2029	352,159	0.04
452,000	Surgery Center Holdings Inc '144A' 7.250% 15-Apr-2032	458,127	0.05
1,740,000	SV RNO Property Owner 1 LLC '144A' 5.875% 01-Mar-2031	1,716,205	0.18
837,000	Sword Purchaser LLC '144A' 8.250% 15-Apr-2033	867,310	0.09
219,000	Sword Purchaser LLC '144A' 10.500% 15-Apr-2034	229,301	0.02
132,000	Synaptics Inc '144A' 4.000% 15-Jun-2029	130,336	0.01
135,000	Synchrony Financial 7.250% 02-Feb-2033	140,929	0.02
252,000	Synergy Infrastructure Holdings LLC '144A' 7.000% 15-Jul-2034	255,991	0.03
243,000	Synergy Infrastructure Holdings LLC '144A' 7.875% 01-Dec-2030	254,833	0.03
381,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.500% 15-Jan-2028	380,400	0.04
351,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6.000% 31-Dec-2030	351,328	0.04
253,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6.000% 01-Sep-2031	250,469	0.03
306,222	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6.750% 15-Mar-2034	309,911	0.03
602,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 7.375% 15-Feb-2029	619,680	0.07
292,000	Talos Production Inc '144A' 9.000% 01-Feb-2029	304,395	0.03
180,000	Talos Production Inc '144A' 9.375% 01-Feb-2031	189,156	0.02
60,000	Taylor Morrison Communities Inc '144A' 5.750% 15-Jan-2028	60,699	0.01
354,000	Team Health Holdings Inc '144A' 13.500% 30-Jun-2028	362,673	0.04
207,000	TEAM Services Holding Inc '144A' 9.000% 15-Feb-2033	209,673	0.02
390,000	Tecpetrol SA 'REGS' 7.625% 03-Nov-2030	401,322	0.04
320,000	Telecom Argentina SA 'REGS' 8.500% 20-Jan-2036	335,179	0.04
470,000	Telecom Argentina SA 'REGS' 9.250% 28-May-2033	502,021	0.05
400,000	Telecom Argentina SA 'REGS' 9.500% 18-Jul-2031	435,360	0.05
43,000	Telecom Italia Capital SA 7.721% 04-Jun-2038	49,418	0.01
250,000	Telecomunicaciones Digitales SA 'REGS' 4.500% 30-Jan-2030	239,036	0.03
269,000	Teleflex Inc '144A' 4.250% 01-Jun-2028	265,322	0.03
514,000	Teleflex Inc '144A' 5.875% 15-Jan-2032	518,978	0.06
214,000	Telefonica Moviles Chile SA 'REGS' 3.537% 18-Nov-2031	168,343	0.02
600,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.500% 01-Mar-2028	586,613	0.06
950,000	TELUS Corp FRN 6.375% 09-Jun-2056	950,362	0.10
984,000	TELUS Corp FRN 6.625% 15-Oct-2055	998,324	0.11
560,000	TELUS Corp FRN 6.625% 09-Jun-2056	558,887	0.06
533,000	TELUS Corp FRN 7.000% 15-Oct-2055	552,594	0.06
437,000	Tenet Healthcare Corp 4.250% 01-Jun-2029	425,067	0.05
483,000	Tenet Healthcare Corp 4.375% 15-Jan-2030	468,330	0.05
169,000	Tenet Healthcare Corp 4.625% 15-Jun-2028	167,697	0.02
503,000	Tenet Healthcare Corp 5.125% 01-Nov-2027	503,263	0.05
632,000	Tenet Healthcare Corp 6.125% 15-Jun-2030	637,421	0.07
452,000	Tenet Healthcare Corp 6.750% 15-May-2031	463,261	0.05
111,000	Tenet Healthcare Corp 6.875% 15-Nov-2031	118,392	0.01
488,000	Tenet Healthcare Corp '144A' 5.500% 15-Nov-2032	485,446	0.05
154,000	Tenet Healthcare Corp '144A' 6.000% 15-Nov-2033	155,462	0.02
1,832,000	Tenneco Inc '144A' 8.000% 17-Nov-2028	1,844,498	0.20
254,000	Terex Corp '144A' 5.000% 15-May-2029	251,935	0.03
207,000	Terex Corp '144A' 6.250% 15-Oct-2032	209,963	0.02
571,000	TerraForm Power Operating LLC '144A' 4.750% 15-Jan-2030	552,726	0.06
659,000	TerraForm Power Operating LLC '144A' 5.000% 31-Jan-2028	655,313	0.07
305,000	Teva Pharmaceutical Finance Co LLC 6.150% 01-Feb-2036	321,897	0.03
900,000	Teva Pharmaceutical Finance Netherlands III BV 4.100% 01-Oct-2046	695,874	0.07
500,000	Teva Pharmaceutical Finance Netherlands III BV 5.125% 09-May-2029	500,089	0.05
115,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 01-Dec-2032	119,395	0.01
520,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01-Mar-2028	532,374	0.06
200,000	Teva Pharmaceutical Finance Netherlands III BV 8.125% 15-Sep-2031	225,557	0.02
360,000	Teva Pharmaceutical Finance Netherlands IV BV 5.750% 01-Dec-2030	369,063	0.04
394,000	TGNR Intermediate Holdings LLC '144A' 5.500% 15-Oct-2029	387,781	0.04
523,000	TGS ASA '144A' 8.500% 15-Jan-2030	550,007	0.06
200,000	Thaioil Treasury Center Co Ltd 'REGS' FRN (Perpetual) 6.100% 15-Jan-2031	196,224	0.02
338,000	Thor Industries Inc '144A' 4.000% 15-Oct-2029	321,071	0.03
981,000	Tidewater Inc '144A' 9.125% 15-Jul-2030	1,051,670	0.11
117,000	Titan International Inc 7.000% 30-Apr-2028	117,199	0.01
680,000	TKC Holdings Inc '144A' 8.500% 15-Aug-2030	700,209	0.07
353,000	TKC Holdings Inc '144A' 12.000% 15-Feb-2031	372,243	0.04
267,000	TMS International Corp/DE '144A' 6.250% 15-Apr-2029	267,371	0.03
144,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC '144A' 9.500% 15-May-2030	135,811	0.01
711,000	TransDigm Inc 4.625% 15-Jan-2029	700,319	0.07
573,000	TransDigm Inc 4.875% 01-May-2029	565,087	0.06
1,069,000	TransDigm Inc '144A' 6.000% 15-Jan-2033	1,080,172	0.12
1,409,000	TransDigm Inc '144A' 6.125% 31-Jul-2034	1,409,385	0.15
333,000	TransDigm Inc '144A' 6.250% 31-Jan-2034	340,060	0.04
1,961,000	TransDigm Inc '144A' 6.375% 01-Mar-2029	1,993,335	0.21
2,120,000	TransDigm Inc '144A' 6.375% 31-May-2033	2,141,813	0.23
1,633,000	TransDigm Inc '144A' 6.625% 01-Mar-2032	1,677,120	0.18
1,585,000	TransDigm Inc '144A' 6.750% 15-Aug-2028	1,602,706	0.17
1,654,000	TransDigm Inc '144A' 6.750% 31-Jan-2034	1,697,805	0.18
1,081,000	TransDigm Inc '144A' 6.875% 15-Dec-2030	1,111,816	0.12
734,000	TransDigm Inc '144A' 7.125% 01-Dec-2031	760,992	0.08
515,000	TransMontaigne Partners LLC '144A' 8.500% 15-Jun-2030	525,220	0.06
32,615	Transocean Aquila Ltd '144A' 8.000% 30-Sep-2028	33,469	0.00
447,000	Transocean International Ltd 6.800% 15-Mar-2038	414,913	0.04
293,000	Transocean International Ltd 7.500% 15-Apr-2031	296,020	0.03
109,000	Transocean International Ltd '144A' 7.875% 15-Oct-2032	113,806	0.01
110,000	Transocean International Ltd '144A' 8.250% 15-May-2029	113,646	0.01
178,500	Transocean International Ltd '144A' 8.750% 15-Feb-2030	185,579	0.02
300,000	Transportadora de Gas del Sur SA 'REGS' 7.750% 20-Nov-2035	308,250	0.03
286,000	Travel + Leisure Co '144A' 4.500% 01-Dec-2029	276,890	0.03
267,000	Travel + Leisure Co '144A' 4.625% 01-Mar-2030	258,690	0.03
321,000	Travel + Leisure Co '144A' 6.125% 01-Sep-2033	317,851	0.03
500,000	Travel + Leisure Co '144A' 6.250% 01-Jun-2031	503,413	0.05
251,000	Trekor Metals Ltd '144A' 8.250% 01-May-2030	262,282	0.03
477,000	Tri Pointe Homes Inc 5.700% 15-Jun-2028	478,922	0.05
212,000	Trident Energy Finance Plc '144A' 12.500% 30-Nov-2029	223,157	0.02
334,000	Trident TPI Holdings Inc '144A' 12.750% 31-Dec-2028	334,887	0.04
463,000	TriMas Corp '144A' 4.125% 15-Apr-2029	446,538	0.05
306,000	TriNet Group Inc '144A' 3.500% 01-Mar-2029	288,882	0.03
179,000	TriNet Group Inc '144A' 7.125% 15-Aug-2031	180,133	0.02
182,000	Trivium Packaging Finance BV '144A' 8.250% 15-Jul-2030	192,418	0.02
316,000	Trivium Packaging Finance BV '144A' 12.250% 15-Jan-2031	349,367	0.04
600,000	Tronox Inc '144A' 4.625% 15-Mar-2029	421,116	0.05
62,000	Tronox Inc '144A' 9.125% 30-Sep-2030	62,257	0.01
488,000	TrueNoord Capital DAC '144A' 8.750% 01-Mar-2030	506,302	0.05
440,000	TTM Technologies Inc '144A' 4.000% 01-Mar-2029	425,283	0.05
480,082	Tullow Holdco 2 Ltd 'REGS' 15.000% 15-Nov-2028	483,178	0.05
200,000	Turkcell Iletisim Hizmetleri AS 'REGS' 5.800% 11-Apr-2028	200,548	0.02
200,000	Turkcell Iletisim Hizmetleri AS 'REGS' 7.450% 24-Jan-2030	205,517	0.02

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
200,000	Turkcell Iletisim Hizmetleri AS 'REGS' 7.650% 24-Jan-2032	207,012	0.02
200,000	Turkiye Garanti Bankasi AS 'REGS' FRN 7.625% 15-Apr-2036	198,684	0.02
400,000	Turkiye Garanti Bankasi AS 'REGS' FRN 8.125% 03-Jan-2035	406,495	0.04
200,000	Turkiye Garanti Bankasi AS 'REGS' FRN 8.125% 08-Jan-2036	203,178	0.02
200,000	Turkiye Garanti Bankasi AS 'REGS' FRN 8.375% 28-Feb-2034	204,696	0.02
200,000	Turkiye Is Bankasi AS 'REGS' 7.750% 12-Jun-2029	208,262	0.02
200,000	Turkiye Is Bankasi AS 'REGS' FRN 7.375% 02-Apr-2036	196,694	0.02
200,000	Turkiye Is Bankasi AS 'REGS' FRN 7.575% 05-Feb-2037	196,988	0.02
109,000	Tutor Perini Corp '144A' 6.625% 15-Jul-2033	109,788	0.01
248,000	Tutor Perini Corp '144A' 11.875% 30-Apr-2029	270,308	0.03
165,000	Twilio Inc 3.625% 15-Mar-2029	159,224	0.02
674,000	UKG Inc '144A' 6.875% 01-Feb-2031	655,173	0.07
200,000	Ulker Biskuvi Sanayi AS 'REGS' 7.875% 08-Jul-2031	204,837	0.02
241,000	Under Armour Inc '144A' 7.250% 15-Jul-2030	243,417	0.03
110,000	Unisys Corp '144A' 10.625% 15-Jan-2031	103,586	0.01
206,000	United Natural Foods Inc '144A' 6.750% 15-Oct-2028	206,178	0.02
137,000	United Rentals North America Inc 3.750% 15-Jan-2032	127,093	0.01
214,000	United Rentals North America Inc 3.875% 15-Nov-2027	211,282	0.02
375,000	United Rentals North America Inc 3.875% 15-Feb-2031	354,554	0.04
221,000	United Rentals North America Inc 4.000% 15-Jul-2030	211,439	0.02
789,000	United Rentals North America Inc 4.875% 15-Jan-2028	786,702	0.08
236,000	United Rentals North America Inc 5.250% 15-Jan-2030	236,304	0.03
507,000	United Rentals North America Inc '144A' 5.375% 15-Nov-2033	500,278	0.05
323,000	United Rentals North America Inc '144A' 6.125% 15-Mar-2034	331,941	0.04
461,000	United Wholesale Mortgage LLC '144A' 5.500% 15-Apr-2029	429,151	0.05
417,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6.000% 15-Jan-2030	407,708	0.04
190,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 4.750% 15-Apr-2028	189,564	0.02
670,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 6.500% 15-Feb-2029	665,296	0.07
682,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 8.625% 15-Jun-2032	715,131	0.08
549,000	Uniti Services LLC '144A' 7.500% 15-Oct-2033	578,124	0.06
672,000	Univision Communications Inc '144A' 4.500% 01-May-2029	642,089	0.07
558,000	Univision Communications Inc '144A' 7.375% 30-Jun-2030	559,942	0.06
716,000	Univision Communications Inc '144A' 8.500% 31-Jul-2031	719,550	0.08
870,000	Univision Communications Inc '144A' 8.875% 15-Apr-2033	857,031	0.09
862,000	Univision Communications Inc '144A' 9.375% 01-Aug-2032	876,488	0.09
278,000	Upbound Group Inc '144A' 6.375% 15-Feb-2029	275,760	0.03
200,000	UPL Corp Ltd 4.625% 16-Jun-2030	185,461	0.02
122,000	US Acute Care Solutions LLC '144A' 9.750% 15-May-2029	115,019	0.01
157,000	US Foods Inc '144A' 4.750% 15-Feb-2029	155,062	0.02
104,000	US Foods Inc '144A' 6.875% 15-Sep-2028	106,400	0.01
350,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 6.250% 01-Oct-2033	347,157	0.04
553,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 7.125% 15-Mar-2029	566,700	0.06
307,000	USI Inc/NY '144A' 7.500% 15-Jan-2032	310,277	0.03
200,000	Usiminas International Sarl 'REGS' 7.500% 27-Jan-2032	207,124	0.02
351,000	UWM Holdings LLC '144A' 6.250% 15-Mar-2031	313,291	0.03
598,000	UWM Holdings LLC '144A' 6.625% 01-Feb-2030	557,757	0.06
137,000	Vail Resorts Inc '144A' 5.625% 15-Jul-2030	136,902	0.01
220,000	Vail Resorts Inc '144A' 6.500% 15-May-2032	224,155	0.02
580,000	Valaris Ltd '144A' 8.375% 30-Apr-2030	602,535	0.06
464,000	Valvoline Inc '144A' 3.625% 15-Jun-2031	428,226	0.05
200,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.975% 09-Nov-2027	90,224	0.01
153,000	Velocity Commercial Capital LLC '144A' 9.375% 15-Feb-2031	158,741	0.02
213,000	Velocity Vehicle Group LLC '144A' 8.000% 01-Jun-2029	210,556	0.02
273,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 15-Aug-2029	260,530	0.03
140,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 01-Nov-2033	124,888	0.01
195,000	Venture Global Calcasieu Pass LLC '144A' 4.125% 15-Aug-2031	183,231	0.02
360,000	Venture Global Calcasieu Pass LLC '144A' 6.000% 01-May-2036	364,076	0.04
104,000	Venture Global Calcasieu Pass LLC '144A' 6.250% 15-Jan-2030	106,571	0.01
574,000	Venture Global LNG Inc '144A' 6.375% 15-Dec-2034	564,784	0.06
528,000	Venture Global LNG Inc '144A' 6.625% 15-Jun-2036	520,772	0.06
825,000	Venture Global LNG Inc '144A' 7.000% 15-Jan-2030	841,821	0.09
886,000	Venture Global LNG Inc '144A' 8.375% 01-Jun-2031	921,844	0.10
1,491,000	Venture Global LNG Inc '144A' 9.500% 01-Feb-2029	1,606,870	0.17
1,430,000	Venture Global LNG Inc '144A' 9.875% 01-Feb-2032	1,527,190	0.16
861,000	Venture Global Plaquemines LNG LLC '144A' 6.125% 15-Dec-2030	881,471	0.09
688,000	Venture Global Plaquemines LNG LLC '144A' 6.500% 15-Jan-2034	717,233	0.08
452,000	Venture Global Plaquemines LNG LLC '144A' 6.500% 15-Jun-2034	471,198	0.05
683,000	Venture Global Plaquemines LNG LLC '144A' 6.750% 15-Jan-2036	724,533	0.08
399,000	Venture Global Plaquemines LNG LLC '144A' 7.500% 01-May-2033	438,099	0.05
430,000	Venture Global Plaquemines LNG LLC '144A' 7.750% 01-May-2035	482,452	0.05
300,000	Veon Midco BV 'REGS' 6.950% 01-Jun-2031	299,949	0.03
300,000	Veon Midco BV 'REGS' 7.450% 01-Jun-2033	301,125	0.03
21,000	Vericast Corp '144A' 12.500% 15-Dec-2027	21,143	0.00
130,000	Vericast Corp/Harland Clarke/Checks in the Mail/ Valassis Comm/Valassis Direct '144A' 13.000% 15-Dec-2030	159,242	0.02
654,000	Veritiv Operating Co '144A' 10.500% 30-Nov-2030	669,421	0.07
171,000	Vermilion Energy Inc '144A' 6.875% 01-May-2030	170,655	0.02
55,000	Vermilion Energy Inc '144A' 7.250% 15-Feb-2033	53,960	0.01
1,165,000	Versant Media Group Inc '144A' 7.250% 30-Jan-2031	1,206,032	0.13
200,000	Vestel Elektronik Sanayi ve Ticaret AS 'REGS' 9.750% 15-May-2029	116,435	0.01
273,000	VF Corp 2.950% 23-Apr-2030	249,094	0.03
137,000	VF Corp 6.000% 15-Oct-2033	138,615	0.02
196,000	VF Corp 6.450% 01-Nov-2037	186,812	0.02
255,000	VFH Parent LLC / Valor Co-Issuer Inc '144A' 7.500% 15-Jun-2031	266,857	0.03
305,000	Viasat Inc '144A' 6.500% 15-Jul-2028	304,430	0.03
390,000	Viasat Inc '144A' 7.500% 30-May-2031	394,374	0.04
249,000	Victoria's Secret & Co '144A' 4.625% 15-Jul-2029	242,690	0.03
347,000	Victra Holdings LLC / Victra Finance Corp '144A' 8.750% 15-Sep-2029	358,228	0.04
561,000	Viking Baked Goods Acquisition Corp '144A' 8.625% 01-Nov-2031	567,307	0.06
695,000	Viking Cruises Ltd '144A' 5.875% 15-Oct-2033	696,792	0.07
204,000	Viking Cruises Ltd '144A' 7.000% 15-Feb-2029	204,804	0.02
257,000	Viking Cruises Ltd '144A' 9.125% 15-Jul-2031	269,406	0.03
317,000	Virgin Media Finance Plc '144A' 5.000% 15-Jul-2030	240,990	0.03
271,000	Virgin Media O2 Vendor Financing Notes VI DAC '144A' 8.500% 15-Mar-2033	217,901	0.02

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
308,000	Virgin Media Secured Finance Plc '144A' 4.500% 15-Aug-2030	261,794	0.03
737,000	Virgin Media Secured Finance Plc '144A' 5.500% 15-May-2029	699,654	0.07
219,000	Viridien '144A' 10.000% 15-Oct-2030	232,512	0.03
161,000	Virtusa Corp '144A' 7.125% 15-Dec-2028	127,611	0.01
320,000	Vista Energy Argentina SAU 'REGS' 7.625% 10-Dec-2035	331,638	0.04
300,000	Vista Energy Argentina SAU 'REGS' 7.875% 08-Apr-2038	310,710	0.03
430,000	Vista Energy Argentina SAU 'REGS' 8.500% 10-Jun-2033	459,132	0.05
120,000	VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 6.375% 01-Feb-2030	114,301	0.01
216,000	VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 8.750% 15-Jan-2032	214,682	0.02
62,000	VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 9.500% 01-Jun-2028	62,833	0.01
494,000	Vmed O2 UK Financing I Plc '144A' 4.250% 31-Jan-2031	407,703	0.04
476,000	Vmed O2 UK Financing I Plc '144A' 4.750% 15-Jul-2031	391,923	0.04
512,000	Vmed O2 UK Financing I Plc '144A' 6.750% 15-Jan-2033	434,371	0.05
412,000	Vmed O2 UK Financing I Plc '144A' 7.750% 15-Apr-2032	372,356	0.04
264,000	Vodafone Group Plc FRN 5.125% 04-Jun-2081	206,495	0.02
1,558,000	Vodafone Group Plc FRN 7.000% 04-Apr-2079	1,616,422	0.17
380,000	Volcan Cia Minera SAA 'REGS' 8.500% 28-Oct-2032	393,851	0.04
1,262,000	VoltaGrid LLC '144A' 7.375% 01-Nov-2030	1,310,841	0.14
1,700,000	Voyager Parent LLC '144A' 9.250% 01-Jul-2032	1,798,384	0.19
200,000	VT Topco Inc '144A' 8.500% 15-Aug-2030	203,104	0.02
622,000	VZ Secured Financing BV '144A' 5.000% 15-Jan-2032	545,006	0.06
844,000	VZ Secured Financing BV '144A' 7.500% 15-Jan-2033	808,554	0.09
50,000	W&T Offshore Inc '144A' 10.750% 01-Feb-2029	51,092	0.01
46,000	Wabash National Corp '144A' 4.500% 15-Oct-2028	42,765	0.00
176,000	Wand NewCo 3 Inc '144A' 7.625% 30-Jan-2032	182,143	0.02
120,000	Waste Pro USA Inc '144A' 7.000% 01-Feb-2033	123,096	0.01
217,000	Watco Cos LLC / Watco Finance Corp '144A' 7.125% 01-Aug-2032	222,845	0.02
311,000	Wayfair LLC '144A' 6.750% 15-Nov-2032	319,654	0.03
166,000	Wayfair LLC '144A' 7.125% 31-May-2034	170,878	0.02
474,000	Wayfair LLC '144A' 7.250% 31-Oct-2029	489,520	0.05
397,000	Wayfair LLC '144A' 7.750% 15-Sep-2030	417,536	0.04
415,000	WBI Operating LLC '144A' 6.250% 15-Oct-2030	417,747	0.04
257,000	WBI Operating LLC '144A' 6.500% 15-Oct-2033	258,628	0.03
100,000	WE Soda Investments Holding Plc 'REGS' 9.375% 14-Feb-2031	97,847	0.01
400,000	WE Soda Investments Holding Plc 'REGS' 9.500% 06-Oct-2028	401,950	0.04
513,000	Weatherford International Ltd '144A' 6.750% 15-Oct-2033	523,505	0.06
464,000	Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15-Sep-2028	457,962	0.05
235,000	Weekley Homes LLC / Weekley Finance Corp '144A' 6.750% 15-Jan-2034	235,925	0.03
193,000	WESCO Distribution Inc '144A' 5.250% 15-Apr-2031	191,729	0.02
231,000	WESCO Distribution Inc '144A' 5.500% 15-Apr-2034	229,108	0.02
279,000	WESCO Distribution Inc '144A' 6.375% 15-Mar-2029	284,702	0.03
300,000	WESCO Distribution Inc '144A' 6.625% 15-Mar-2032	309,536	0.03
125,000	West Technology Group LLC '144A' (Defaulted) 8.500% 10-Apr-2027	5,000	0.00
167,000	WEX Inc '144A' 6.500% 15-Mar-2033	166,415	0.02
109,000	Whirlpool Corp 2.400% 15-May-2031	81,546	0.01
223,000	Whirlpool Corp 4.500% 01-Jun-2046	132,928	0.01
311,000	Whirlpool Corp 4.600% 15-May-2050	185,981	0.02
29,000	Whirlpool Corp 4.700% 14-May-2032	22,914	0.00
258,000	Whirlpool Corp 4.750% 26-Feb-2029	240,942	0.03
32,000	Whirlpool Corp 5.500% 01-Mar-2033	25,164	0.00
145,000	Whirlpool Corp 5.750% 01-Mar-2034	112,356	0.01
170,000	Whirlpool Corp 6.125% 15-Jun-2030	157,282	0.02
86,000	Whirlpool Corp 6.500% 15-Jun-2033	74,633	0.01
800,000	Whirlpool Corp '144A' 7.500% 01-Jul-2031	812,205	0.09
350,000	Whirlpool Corp '144A' 7.875% 01-Jul-2034	352,773	0.04
71,000	Whirlpool Corp 'MTN' 5.150% 01-Mar-2043	44,442	0.00
414,000	White Cap Supply Holdings LLC '144A' 7.375% 15-Nov-2030	420,136	0.05
583,000	Wildfire Intermediate Holdings LLC '144A' 7.500% 15-Oct-2029	598,163	0.06
201,000	William Carter Co/The '144A' 7.375% 15-Feb-2031	207,918	0.02
248,000	Williams Scotsman Inc '144A' 4.625% 15-Aug-2028	245,830	0.03
266,000	Williams Scotsman Inc '144A' 6.625% 15-Jun-2029	271,661	0.03
149,000	Williams Scotsman Inc '144A' 6.625% 15-Apr-2030	153,611	0.02
449,000	Williams Scotsman Inc '144A' 7.375% 01-Oct-2031	465,195	0.05
142,000	Wilsonart LLC '144A' 11.000% 15-Aug-2032	115,260	0.01
295,000	Windsor Holdings III LLC '144A' 8.500% 15-Jun-2030	307,382	0.03
981,000	Windstream Services LLC / Windstream Escrow Finance Corp '144A' 8.250% 01-Oct-2031	1,035,080	0.11
204,000	Wolverine World Wide Inc '144A' 4.000% 15-Aug-2029	192,364	0.02
823,000	WR Grace Holdings LLC '144A' 5.625% 15-Aug-2029	774,717	0.08
162,000	WR Grace Holdings LLC '144A' 6.625% 15-Aug-2032	157,214	0.02
159,000	WR Grace Holdings LLC '144A' 7.000% 01-Aug-2033	154,767	0.02
140,000	WR Grace Holdings LLC '144A' 7.375% 01-Mar-2031	140,677	0.02
64,000	Wrangler Holdco Corp '144A' 6.625% 01-Apr-2032	65,659	0.01
364,000	WS Escrow LLC '144A' 7.750% 01-Jun-2033	374,117	0.04
1,409,000	WULF Compute LLC '144A' 7.750% 15-Oct-2030	1,480,798	0.16
174,000	Wynn Macau Ltd '144A' 5.125% 15-Dec-2029	170,556	0.02
548,000	Wynn Macau Ltd '144A' 5.500% 01-Oct-2027	546,645	0.06
580,000	Wynn Macau Ltd '144A' 5.625% 26-Aug-2028	576,752	0.06
262,000	Wynn Macau Ltd '144A' 6.750% 15-Feb-2034	260,869	0.03
184,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 01-Oct-2029	182,875	0.02
242,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 6.250% 15-Mar-2033	243,049	0.03
311,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.125% 15-Feb-2031	329,026	0.04
126,000	Xerox Corp 4.800% 01-Mar-2035	44,722	0.00
107,000	Xerox Corp 6.750% 15-Dec-2039	39,035	0.00
145,000	Xerox Corp '144A' 10.250% 15-Oct-2030	128,325	0.01
139,000	Xerox Corp '144A' 13.500% 15-Apr-2031	95,046	0.01
193,000	Xerox Holdings Corp '144A' 5.500% 15-Aug-2028	113,363	0.01
211,000	Xerox Holdings Corp '144A' 8.875% 30-Nov-2029	92,840	0.01
143,000	XHR LP '144A' 4.875% 01-Jun-2029	140,506	0.02
181,000	XHR LP '144A' 6.625% 15-May-2030	185,386	0.02
200,000	XP Inc 'REGS' 6.750% 02-Jul-2029	205,323	0.02
474,000	XPLR Infrastructure Operating Partners LP '144A' 7.750% 15-Apr-2034	499,228	0.05
586,000	XPLR Infrastructure Operating Partners LP '144A' 8.375% 15-Jan-2031	625,307	0.07
743,000	XPLR Infrastructure Operating Partners LP '144A' 8.625% 15-Mar-2033	797,001	0.09
64,000	XPO CNW Inc 6.700% 01-May-2034	67,621	0.01
207,000	XPO Inc '144A' 7.125% 01-Jun-2031	214,241	0.02
569,000	XPO Inc '144A' 7.125% 01-Feb-2032	590,638	0.06
200,000	Yapi ve Kredi Bankasi AS 'REGS' 7.125% 10-Oct-2029	203,032	0.02
200,000	Yapi ve Kredi Bankasi AS 'REGS' 7.250% 03-Mar-2030	202,474	0.02
400,000	Yapi ve Kredi Bankasi AS 'REGS' 9.250% 16-Oct-2028	426,840	0.05
400,000	Yapi ve Kredi Bankasi AS 'REGS' FRN 7.550% 11-Jun-2036	394,455	0.04
200,000	Yapi ve Kredi Bankasi AS 'REGS' FRN 9.250% 17-Jan-2034	207,739	0.02
493,350	Yinson Bergenia Production BV 'REGS' 8.498% 31-Jan-2045	528,124	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
485,730	Yinson Boronia Production BV 'REGS' 8.947% 31-Jul-2042	535,261	0.06
1,119,000	Yum! Brands Inc 3.625% 15-Mar-2031	1,043,567	0.11
1,042,000	Yum! Brands Inc 4.625% 31-Jan-2032	999,218	0.11
70,000	Yum! Brands Inc 5.350% 01-Nov-2043	65,885	0.01
917,000	Yum! Brands Inc 5.375% 01-Apr-2032	914,058	0.10
262,000	Yum! Brands Inc 6.875% 15-Nov-2037	284,454	0.03
821,000	Yum! Brands Inc '144A' 4.750% 15-Jan-2030	808,044	0.09
314,000	Zayo Group Holdings Inc '144A' 9.250% 09-Mar-2030	313,879	0.03
376,000	Zayo Group Holdings Inc '144A' 13.750% 09-Sep-2030	371,300	0.04
238,000	Zebra Technologies Corp '144A' 6.500% 01-Jun-2032	240,973	0.03
381,000	ZF North America Capital Inc '144A' 6.750% 23-Apr-2030	378,135	0.04
418,000	ZF North America Capital Inc '144A' 6.875% 14-Apr-2028	427,815	0.05
240,000	ZF North America Capital Inc '144A' 6.875% 23-Apr-2032	236,294	0.03
374,000	ZF North America Capital Inc '144A' 7.125% 14-Apr-2030	377,592	0.04
556,000	ZF North America Capital Inc '144A' 7.500% 24-Mar-2031	560,144	0.06
106,000	Ziff Davis Inc '144A' 4.625% 15-Oct-2030	99,847	0.01
187,000	Ziggo Bond Co BV '144A' 5.125% 28-Feb-2030	164,506	0.02
733,000	Ziggo BV '144A' 4.875% 15-Jan-2030	688,628	0.07
170,000	ZipRecruiter Inc '144A' 5.000% 15-Jan-2030	132,210	0.01
145,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp '144A' 3.875% 01-Feb-2029	117,993	0.01
400,000	Zorlu Enerji Elektrik Uretim AS 'REGS' 11.000% 23-Apr-2030	304,190	0.03
Total investments in bonds		**907,689,613**	**96.89**
	Credit default swaps - 2,574,022 (31 December 2025: 1,577,392)		
(7,920,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	639,509	0.07
(23,958,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	1,934,513	0.21
Total credit default swaps		**2,574,022**	**0.28**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 150,983 (31 December 2025: 8,146)			
85	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	9,340,703	72,685	0.01
14	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	1,574,562	21,229	0.00
(100)	U.S. 2 Year Treasury Note Short Futures Contracts Exp Sep-2026	(20,613,281)	36,338	0.00
5	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	567,500	8,613	0.00
4	UK Long Gilt Long Futures Contracts Exp Sep-2026	473,331	12,118	0.00
Total open futures contracts			**150,983**	**0.01**
Unrealised gain on forward foreign currency contracts - 7,367,540 (see below) (31 December 2025: 9,861,075)			7,367,540	0.78
Total financial assets at fair value through profit or loss			**931,728,421**	**99.45**

Holdings	Description	Fair value USD	Total net assets %
	Credit default swaps - (639,509) (31 December 2025: –)		
7,920,000	CDX North American High Yield Index Series 46 5.000% 20-June-2031	(639,509)	(0.07)
Total credit default swaps		**(639,509)**	**(0.07)**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (23,255) (31 December 2025: (82,069))			
(12)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(1,581,999)	(5,955)	(0.00)
(1)	Euro-Bund Short Futures Contracts Exp Sep-2026	(145,499)	(1,191)	(0.00)
140	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	14,986,563	(16,109)	(0.00)
Total open futures contracts			**(23,255)**	**(0.00)**
Unrealised loss on forward foreign currency contracts - (16,496,920) (see below) (31 December 2025: (1,474,000))			(16,496,920)	(1.76)
Total financial liabilities at fair value through profit or loss			**(17,159,684)**	**(1.83)**
Net current assets			**22,277,290**	**2.38**
Total net assets			**936,846,027**	**100.00**

The counterparty for credit default swaps is Goldman Sachs International.
The counterparty for open futures contracts is Citigroup Global Markets Limited, Goldman Sachs International, Morgan Stanley & Co International, Merrill Lynch International and UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.07
Financial derivative instruments dealt in on a regulated market	0.02
OTC financial derivative instruments	1.04
Other current assets	2.87
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient Global High Yield Beta Fund						
Euro	US dollar	85,026,000	96,963,030	3-Jul-26	Barclays Bank Plc	191,930
Euro	US dollar	85,026,000	96,955,403	3-Jul-26	Goldman Sachs International	199,556
Sterling	US dollar	13,590,000	17,990,034	3-Jul-26	UBS AG	36,419
US dollar	Euro	2,296,492	2,000,000	3-Jul-26	Morgan Stanley	11,192
US dollar	Euro	90,265,672	77,372,000	3-Jul-26	HSBC Bank Plc	1,856,556
US dollar	Euro	1,633,199	1,400,000	3-Jul-26	Barclays Bank Plc	33,489
US dollar	Euro	1,294,712	1,108,000	3-Jul-26	Morgan Stanley	28,656
US dollar	Euro	4,530,751	3,900,000	3-Jul-26	Morgan Stanley	74,416
US dollar	Euro	1,281,090	1,100,000	3-Jul-26	HSBC Bank Plc	24,175
US dollar	Euro	3,242,852	2,800,000	3-Jul-26	HSBC Bank Plc	43,432
US dollar	Euro	1,600,597	1,400,000	3-Jul-26	Barclays Bank Plc	887
US dollar	Euro	90,272,582	77,372,000	3-Jul-26	Barclays Bank Plc	1,863,466
US dollar	Sterling	249,354	185,000	3-Jul-26	Morgan Stanley	3,961
US dollar	Sterling	18,015,301	13,405,000	3-Jul-26	Barclays Bank Plc	234,241
Euro	US dollar	500,000	570,788	5-Aug-26	Barclays Bank Plc	1,351
Sterling	US dollar	250,000	330,651	5-Aug-26	UBS AG	955
US dollar	Euro	1,345,252	1,175,000	5-Aug-26	Morgan Stanley	725
US dollar	Sterling	305,257	230,000	5-Aug-26	Goldman Sachs International	180
					USD	**4,605,587**
US dollar	Euro	1,816,547	1,600,000	3-Jul-26	Barclays Bank Plc	(11,693)
US dollar	Euro	97,086,258	85,026,000	5-Aug-26	Goldman Sachs International	(207,113)
US dollar	Euro	97,093,749	85,026,000	5-Aug-26	Barclays Bank Plc	(199,622)
US dollar	Sterling	17,989,504	13,590,000	5-Aug-26	UBS AG	(36,573)
					USD	**(455,001)**
BNY Mellon Efficient Global High Yield Beta Fund EUR E (Acc) (Hedged) Share Class						
Euro	US dollar	5,621,523	6,383,547	3-Jul-26	The Bank of New York Mellon	39,887
Euro	US dollar	5,937	6,758	3-Jul-26	The Bank of New York Mellon	26
US dollar	Euro	89,571,286	78,381,764	3-Jul-26	The Bank of New York Mellon	8,363
US dollar	Euro	19,692	17,230	3-Jul-26	The Bank of New York Mellon	4
US dollar	Euro	297	257	3-Jul-26	The Bank of New York Mellon	3
US dollar	Euro	1,210	1,048	3-Jul-26	The Bank of New York Mellon	13
US dollar	Euro	2,923	2,534	3-Jul-26	The Bank of New York Mellon	28
US dollar	Euro	1,320	1,135	3-Jul-26	The Bank of New York Mellon	23
US dollar	Euro	6,007	5,158	3-Jul-26	The Bank of New York Mellon	113
US dollar	Euro	5,817	4,981	3-Jul-26	The Bank of New York Mellon	126
Euro	US dollar	7,014	8,025	5-Aug-26	The Bank of New York Mellon	1
Euro	US dollar	472	538	5-Aug-26	The Bank of New York Mellon	2
					USD	**48,589**
					EUR	**42,525**
Euro	US dollar	43,003	49,147	3-Jul-26	The Bank of New York Mellon	(10)
Euro	US dollar	670	768	3-Jul-26	The Bank of New York Mellon	(2)
Euro	US dollar	3,532	4,062	3-Jul-26	The Bank of New York Mellon	(26)
Euro	US dollar	1,198	1,391	3-Jul-26	The Bank of New York Mellon	(22)
Euro	US dollar	3,701	4,290	3-Jul-26	The Bank of New York Mellon	(61)
Euro	US dollar	4,763	5,519	3-Jul-26	The Bank of New York Mellon	(77)
Euro	US dollar	10,618	12,265	3-Jul-26	The Bank of New York Mellon	(132)
Euro	US dollar	3,690	4,257	3-Jul-26	The Bank of New York Mellon	(41)
Euro	US dollar	32,499	37,851	3-Jul-26	The Bank of New York Mellon	(715)
Euro	US dollar	1,207	1,406	3-Jul-26	The Bank of New York Mellon	(26)
Euro	US dollar	73,016,443	85,140,824	3-Jul-26	The Bank of New York Mellon	(1,708,585)
US dollar	Euro	380,944	334,679	3-Jul-26	The Bank of New York Mellon	(1,478)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient Global High Yield Beta Fund EUR E (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	78,622,578	89,970,471	5-Aug-26	The Bank of New York Mellon	(4,394)
US dollar	Euro	1,006	883	5-Aug-26	The Bank of New York Mellon	(5)
					USD	**(1,715,574)**
					EUR	**(1,501,465)**
BNY Mellon Efficient Global High Yield Beta Fund EUR H (Acc) (Hedged) Share Class						
US dollar	Euro	9,197	8,048	3-Jul-26	The Bank of New York Mellon	1
US dollar	Euro	12,295	10,589	3-Jul-26	The Bank of New York Mellon	195
Euro	US dollar	8,076	9,242	5-Aug-26	The Bank of New York Mellon	–
					USD	**196**
					EUR	**172**
Euro	US dollar	18,637	21,732	3-Jul-26	The Bank of New York Mellon	(436)
					USD	**(436)**
					EUR	**(382)**
BNY Mellon Efficient Global High Yield Beta Fund EUR H (Inc) (Hedged) Share Class						
US dollar	Euro	121,002	105,886	3-Jul-26	The Bank of New York Mellon	11
					USD	**11**
					EUR	**10**
Euro	US dollar	105,886	123,469	3-Jul-26	The Bank of New York Mellon	(2,478)
Euro	US dollar	106,211	121,540	5-Aug-26	The Bank of New York Mellon	(6)
					USD	**(2,484)**
					EUR	**(2,174)**
BNY Mellon Efficient Global High Yield Beta Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	1	1	3-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	29,541,059	25,850,699	3-Jul-26	The Bank of New York Mellon	2,758
US dollar	Euro	3,622,103	3,159,782	3-Jul-26	The Bank of New York Mellon	11,578
Euro	US dollar	508,010	579,405	5-Aug-26	The Bank of New York Mellon	1,900
					USD	**16,236**
					EUR	**14,210**
Euro	US dollar	3,453,780	3,947,280	3-Jul-26	The Bank of New York Mellon	(819)
Euro	US dollar	7,469	8,616	3-Jul-26	The Bank of New York Mellon	(82)
Euro	US dollar	1,695,450	1,974,249	3-Jul-26	The Bank of New York Mellon	(36,943)
Euro	US dollar	23,853,781	27,814,702	3-Jul-26	The Bank of New York Mellon	(558,179)
Euro	US dollar	25,935,192	29,678,516	5-Aug-26	The Bank of New York Mellon	(1,450)
					USD	**(597,473)**
					EUR	**(522,907)**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient Global High Yield Beta Fund Sterling E (Acc) (Hedged) Share Class						
Sterling	US dollar	4	5	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	7,643,793	10,090,143	3-Jul-26	The Bank of New York Mellon	48,965
Sterling	US dollar	751,472	995,558	3-Jul-26	The Bank of New York Mellon	1,232
Sterling	US dollar	392,667	518,228	3-Jul-26	The Bank of New York Mellon	2,626
Sterling	US dollar	315,900	415,775	3-Jul-26	The Bank of New York Mellon	3,251
Sterling	US dollar	5	6	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	241,483	179,943	3-Jul-26	The Bank of New York Mellon	2,798
US dollar	Sterling	144,891	108,060	3-Jul-26	The Bank of New York Mellon	1,554
US dollar	Sterling	218,597	162,848	3-Jul-26	The Bank of New York Mellon	2,588
US dollar	Sterling	108,980	82,030	3-Jul-26	The Bank of New York Mellon	172
US dollar	Sterling	195,337	145,244	3-Jul-26	The Bank of New York Mellon	2,679
US dollar	Sterling	88,329	65,773	3-Jul-26	The Bank of New York Mellon	1,084
US dollar	Sterling	181,787	135,558	3-Jul-26	The Bank of New York Mellon	1,976
US dollar	Sterling	170,146	126,348	3-Jul-26	The Bank of New York Mellon	2,552
US dollar	Sterling	2,411	1,791	3-Jul-26	The Bank of New York Mellon	36
US dollar	Sterling	519,778	385,939	3-Jul-26	The Bank of New York Mellon	7,850
US dollar	Sterling	9,511	7,086	3-Jul-26	The Bank of New York Mellon	111
US dollar	Sterling	16	12	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	15,094	11,252	3-Jul-26	The Bank of New York Mellon	168
US dollar	Sterling	197,505	147,694	3-Jul-26	The Bank of New York Mellon	1,597
US dollar	Sterling	146,842	109,754	3-Jul-26	The Bank of New York Mellon	1,259
US dollar	Sterling	242,492	181,761	3-Jul-26	The Bank of New York Mellon	1,395
US dollar	Sterling	7	5	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	275,565	206,613	3-Jul-26	The Bank of New York Mellon	1,503
US dollar	Sterling	113,119	84,272	3-Jul-26	The Bank of New York Mellon	1,337
US dollar	Sterling	190,420	141,699	3-Jul-26	The Bank of New York Mellon	2,464
US dollar	Sterling	340,807	254,006	3-Jul-26	The Bank of New York Mellon	3,880
Sterling	US dollar	498,541,502	659,175,590	5-Aug-26	The Bank of New York Mellon	2,100,898
Sterling	US dollar	881,910	1,164,007	5-Aug-26	The Bank of New York Mellon	5,778
Sterling	US dollar	240,589	319,029	5-Aug-26	The Bank of New York Mellon	93
Sterling	US dollar	249,395	329,212	5-Aug-26	The Bank of New York Mellon	1,591
US dollar	Sterling	337	255	5-Aug-26	The Bank of New York Mellon	–
					USD	**2,201,437**
					GBP	**1,659,646**
Sterling	US dollar	396,981	531,128	3-Jul-26	The Bank of New York Mellon	(4,553)
Sterling	US dollar	561,813	753,800	3-Jul-26	The Bank of New York Mellon	(8,583)
Sterling	US dollar	192,324	257,911	3-Jul-26	The Bank of New York Mellon	(2,803)
Sterling	US dollar	204,967	274,826	3-Jul-26	The Bank of New York Mellon	(2,948)
Sterling	US dollar	2,701,015	3,623,346	3-Jul-26	The Bank of New York Mellon	(40,586)
Sterling	US dollar	827,821	1,099,796	3-Jul-26	The Bank of New York Mellon	(1,733)
Sterling	US dollar	816,444	1,095,948	3-Jul-26	The Bank of New York Mellon	(12,976)
Sterling	US dollar	12,262,664	16,491,950	3-Jul-26	The Bank of New York Mellon	(226,142)
Sterling	US dollar	321,433	429,841	3-Jul-26	The Bank of New York Mellon	(3,476)
Sterling	US dollar	1,370,054	1,839,891	3-Jul-26	The Bank of New York Mellon	(22,583)
Sterling	US dollar	2,141,467	2,883,808	3-Jul-26	The Bank of New York Mellon	(43,259)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient Global High Yield Beta Fund Sterling E (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	10,219,370	13,763,337	3-Jul-26	The Bank of New York Mellon	(207,855)
Sterling	US dollar	9,032,187	12,121,175	3-Jul-26	The Bank of New York Mellon	(140,433)
Sterling	US dollar	1,798,408	2,414,035	3-Jul-26	The Bank of New York Mellon	(28,538)
Sterling	US dollar	868,288	1,158,056	3-Jul-26	The Bank of New York Mellon	(6,315)
Sterling	US dollar	776,718	1,036,239	3-Jul-26	The Bank of New York Mellon	(5,961)
Sterling	US dollar	6,984	9,346	3-Jul-26	The Bank of New York Mellon	(82)
Sterling	US dollar	315,853	424,455	3-Jul-26	The Bank of New York Mellon	(5,491)
Sterling	US dollar	448,174,927	602,736,844	3-Jul-26	The Bank of New York Mellon	(8,255,278)
US dollar	Sterling	280,422	211,670	3-Jul-26	The Bank of New York Mellon	(347)
US dollar	Sterling	659,751,508	498,979,926	3-Jul-26	The Bank of New York Mellon	(2,120,343)
US dollar	Sterling	132,421	100,611	3-Jul-26	The Bank of New York Mellon	(1,035)
US dollar	Sterling	213,840	162,029	3-Jul-26	The Bank of New York Mellon	(1,084)
US dollar	Sterling	134,164	101,636	3-Jul-26	The Bank of New York Mellon	(651)
US dollar	Sterling	292,435	220,534	5-Aug-26	The Bank of New York Mellon	(86)
US dollar	Sterling	106,526	80,710	5-Aug-26	The Bank of New York Mellon	(529)
US dollar	Sterling	148,013	112,128	5-Aug-26	The Bank of New York Mellon	(715)
					USD	**(11,144,385)**
					GBP	**(8,401,663)**
BNY Mellon Efficient Global High Yield Beta Fund Sterling E (Inc) (Hedged) (M) Share Class						
US dollar	Sterling	85	64	3-Jul-26	The Bank of New York Mellon	1
Sterling	US dollar	10,748	14,211	5-Aug-26	The Bank of New York Mellon	45
					USD	**46**
					GBP	**35**
Sterling	US dollar	65	88	3-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	10,757	14,467	3-Jul-26	The Bank of New York Mellon	(198)
US dollar	Sterling	14,225	10,759	3-Jul-26	The Bank of New York Mellon	(46)
					USD	**(245)**
					GBP	**(185)**
BNY Mellon Efficient Global High Yield Beta Fund Sterling E (Inc) (Hedged) Share Class						
Sterling	US dollar	12,598	16,626	3-Jul-26	The Bank of New York Mellon	84
Sterling	US dollar	83,779	110,991	3-Jul-26	The Bank of New York Mellon	137
Sterling	US dollar	16,857	22,252	3-Jul-26	The Bank of New York Mellon	108
Sterling	US dollar	140,746	185,244	3-Jul-26	The Bank of New York Mellon	1,448
US dollar	Sterling	74,067	55,232	3-Jul-26	The Bank of New York Mellon	805
US dollar	Sterling	27,633	20,799	3-Jul-26	The Bank of New York Mellon	44
US dollar	Sterling	1,377	1,026	3-Jul-26	The Bank of New York Mellon	16
US dollar	Sterling	2,416	1,802	3-Jul-26	The Bank of New York Mellon	26
US dollar	Sterling	1,651	1,228	3-Jul-26	The Bank of New York Mellon	23
US dollar	Sterling	3,799	2,832	3-Jul-26	The Bank of New York Mellon	43
US dollar	Sterling	1,968	1,472	3-Jul-26	The Bank of New York Mellon	16
US dollar	Sterling	18,542	13,898	3-Jul-26	The Bank of New York Mellon	107
US dollar	Sterling	49,751	37,302	3-Jul-26	The Bank of New York Mellon	271

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient Global High Yield Beta Fund Sterling E (Inc) (Hedged) Share Class cont'd.						
US dollar	Sterling	36,592	27,260	3-Jul-26	The Bank of New York Mellon	433
US dollar	Sterling	38,866	28,961	3-Jul-26	The Bank of New York Mellon	450
US dollar	Sterling	5,681	4,219	3-Jul-26	The Bank of New York Mellon	86
US dollar	Sterling	29,555	21,947	3-Jul-26	The Bank of New York Mellon	443
US dollar	Sterling	7,056	5,250	3-Jul-26	The Bank of New York Mellon	91
US dollar	Sterling	745	557	3-Jul-26	The Bank of New York Mellon	6
US dollar	Sterling	32,519	24,215	3-Jul-26	The Bank of New York Mellon	399
Sterling	US dollar	56,557	74,658	5-Aug-26	The Bank of New York Mellon	361
Sterling	US dollar	103,335,115	136,630,521	5-Aug-26	The Bank of New York Mellon	435,463
Sterling	US dollar	308,788	407,560	5-Aug-26	The Bank of New York Mellon	2,023
Sterling	US dollar	54,072	71,702	5-Aug-26	The Bank of New York Mellon	21
					USD	**442,904**
					GBP	**333,902**
Sterling	US dollar	17,535	23,460	3-Jul-26	The Bank of New York Mellon	(201)
Sterling	US dollar	41,923	56,382	3-Jul-26	The Bank of New York Mellon	(773)
Sterling	US dollar	30,237	40,606	3-Jul-26	The Bank of New York Mellon	(498)
Sterling	US dollar	22,219	29,859	3-Jul-26	The Bank of New York Mellon	(386)
Sterling	US dollar	29,345	39,518	3-Jul-26	The Bank of New York Mellon	(593)
Sterling	US dollar	1,235,072	1,663,381	3-Jul-26	The Bank of New York Mellon	(25,121)
Sterling	US dollar	91,895	123,322	3-Jul-26	The Bank of New York Mellon	(1,429)
Sterling	US dollar	39,565	52,784	3-Jul-26	The Bank of New York Mellon	(304)
Sterling	US dollar	364,941	486,730	3-Jul-26	The Bank of New York Mellon	(2,654)
Sterling	US dollar	275,537	368,466	3-Jul-26	The Bank of New York Mellon	(2,980)
Sterling	US dollar	14,078	18,889	3-Jul-26	The Bank of New York Mellon	(215)
Sterling	US dollar	5,164,826	6,926,151	3-Jul-26	The Bank of New York Mellon	(75,269)
Sterling	US dollar	219,204	293,915	3-Jul-26	The Bank of New York Mellon	(3,152)
Sterling	US dollar	558,295	748,939	3-Jul-26	The Bank of New York Mellon	(8,389)
Sterling	US dollar	26,499	35,570	3-Jul-26	The Bank of New York Mellon	(421)
Sterling	US dollar	20,410	27,116	3-Jul-26	The Bank of New York Mellon	(43)
Sterling	US dollar	95,364,941	128,253,412	3-Jul-26	The Bank of New York Mellon	(1,756,600)
Sterling	US dollar	24,736	33,204	3-Jul-26	The Bank of New York Mellon	(393)
US dollar	Sterling	136,751,058	103,426,869	3-Jul-26	The Bank of New York Mellon	(439,497)
US dollar	Sterling	6,058	4,589	3-Jul-26	The Bank of New York Mellon	(29)
US dollar	Sterling	77,581	58,784	3-Jul-26	The Bank of New York Mellon	(393)
US dollar	Sterling	20,982	15,942	3-Jul-26	The Bank of New York Mellon	(164)
US dollar	Sterling	54,387	41,053	3-Jul-26	The Bank of New York Mellon	(67)
US dollar	Sterling	31,302	23,713	5-Aug-26	The Bank of New York Mellon	(151)
US dollar	Sterling	34,143	25,869	5-Aug-26	The Bank of New York Mellon	(170)
US dollar	Sterling	10,630	8,016	5-Aug-26	The Bank of New York Mellon	(3)
					USD	**(2,319,895)**
					GBP	**(1,748,950)**
BNY Mellon Efficient Global High Yield Beta Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	30,291	39,976	3-Jul-26	The Bank of New York Mellon	203

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient Global High Yield Beta Fund Sterling W (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	69,480	92,047	3-Jul-26	The Bank of New York Mellon	114
Sterling	US dollar	43,314	57,177	3-Jul-26	The Bank of New York Mellon	277
Sterling	US dollar	12	16	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	5	7	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	13,685	18,012	3-Jul-26	The Bank of New York Mellon	141
US dollar	Sterling	3,011	2,246	3-Jul-26	The Bank of New York Mellon	33
US dollar	Sterling	706	526	3-Jul-26	The Bank of New York Mellon	9
US dollar	Sterling	15,271	11,340	3-Jul-26	The Bank of New York Mellon	229
US dollar	Sterling	4,196	3,116	3-Jul-26	The Bank of New York Mellon	63
US dollar	Sterling	1,017	758	3-Jul-26	The Bank of New York Mellon	12
US dollar	Sterling	6	5	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	4,826	3,595	3-Jul-26	The Bank of New York Mellon	57
US dollar	Sterling	1,428	1,071	3-Jul-26	The Bank of New York Mellon	8
US dollar	Sterling	5	4	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	59,114	44,309	3-Jul-26	The Bank of New York Mellon	340
US dollar	Sterling	56,702	42,381	3-Jul-26	The Bank of New York Mellon	486
US dollar	Sterling	3,561	2,663	3-Jul-26	The Bank of New York Mellon	29
US dollar	Sterling	2,857	2,129	3-Jul-26	The Bank of New York Mellon	33
US dollar	Sterling	652	485	3-Jul-26	The Bank of New York Mellon	9
US dollar	Sterling	2,206	1,645	3-Jul-26	The Bank of New York Mellon	24
US dollar	Sterling	8,011	5,968	3-Jul-26	The Bank of New York Mellon	95
US dollar	Sterling	1,265	952	3-Jul-26	The Bank of New York Mellon	2
US dollar	Sterling	9,345	6,984	3-Jul-26	The Bank of New York Mellon	81
US dollar	Sterling	2,437	1,815	3-Jul-26	The Bank of New York Mellon	30
Sterling	US dollar	30,959	40,867	5-Aug-26	The Bank of New York Mellon	198
Sterling	US dollar	10,817,321	14,302,749	5-Aug-26	The Bank of New York Mellon	45,585
Sterling	US dollar	16,649	21,974	5-Aug-26	The Bank of New York Mellon	109
Sterling	US dollar	255	337	5-Aug-26	The Bank of New York Mellon	–
Sterling	US dollar	20,516	27,205	5-Aug-26	The Bank of New York Mellon	8
					USD	**48,175**
					GBP	**36,319**
Sterling	US dollar	16,981	22,560	3-Jul-26	The Bank of New York Mellon	(36)
Sterling	US dollar	27,503	36,989	3-Jul-26	The Bank of New York Mellon	(507)
Sterling	US dollar	7,589	10,192	3-Jul-26	The Bank of New York Mellon	(125)
Sterling	US dollar	19,484	26,184	3-Jul-26	The Bank of New York Mellon	(339)
Sterling	US dollar	83,911	112,998	3-Jul-26	The Bank of New York Mellon	(1,695)
Sterling	US dollar	1,791	2,411	3-Jul-26	The Bank of New York Mellon	(36)
Sterling	US dollar	112,152	151,045	3-Jul-26	The Bank of New York Mellon	(2,281)
Sterling	US dollar	20,866	28,002	3-Jul-26	The Bank of New York Mellon	(324)
Sterling	US dollar	124,806	167,529	3-Jul-26	The Bank of New York Mellon	(1,981)
Sterling	US dollar	58,226	77,657	3-Jul-26	The Bank of New York Mellon	(423)
Sterling	US dollar	55,608	74,188	3-Jul-26	The Bank of New York Mellon	(427)
Sterling	US dollar	45,164	60,426	3-Jul-26	The Bank of New York Mellon	(518)
Sterling	US dollar	11,960	15,994	3-Jul-26	The Bank of New York Mellon	(129)
Sterling	US dollar	11,252	15,095	3-Jul-26	The Bank of New York Mellon	(169)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient Global High Yield Beta Fund Sterling W (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	3,417	4,584	3-Jul-26	The Bank of New York Mellon	(52)
Sterling	US dollar	1,384	1,856	3-Jul-26	The Bank of New York Mellon	(20)
Sterling	US dollar	57,929	77,711	3-Jul-26	The Bank of New York Mellon	(870)
Sterling	US dollar	125,521	168,493	3-Jul-26	The Bank of New York Mellon	(1,995)
Sterling	US dollar	10,026,554	13,484,408	3-Jul-26	The Bank of New York Mellon	(184,687)
Sterling	US dollar	7,086	9,511	3-Jul-26	The Bank of New York Mellon	(112)
US dollar	Sterling	11,278	8,513	3-Jul-26	The Bank of New York Mellon	(14)
US dollar	Sterling	14,315,673	10,827,157	3-Jul-26	The Bank of New York Mellon	(46,008)
US dollar	Sterling	5,922	4,499	3-Jul-26	The Bank of New York Mellon	(46)
US dollar	Sterling	4,607	3,491	3-Jul-26	The Bank of New York Mellon	(23)
US dollar	Sterling	422	320	3-Jul-26	The Bank of New York Mellon	(2)
US dollar	Sterling	12,482	9,413	5-Aug-26	The Bank of New York Mellon	(4)
US dollar	Sterling	330	250	5-Aug-26	The Bank of New York Mellon	(2)
US dollar	Sterling	7,057	5,346	5-Aug-26	The Bank of New York Mellon	(34)
					USD	**(242,859)**
					GBP	**(183,089)**
BNY Mellon Efficient Global High Yield Beta Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	US dollar	45,766	60,400	3-Jul-26	The Bank of New York Mellon	306
Sterling	US dollar	1,553	2,050	3-Jul-26	The Bank of New York Mellon	10
Sterling	US dollar	3	4	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	2	3	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	2	3	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	22	16	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	34,016	25,341	3-Jul-26	The Bank of New York Mellon	403
US dollar	Sterling	3,174	2,373	3-Jul-26	The Bank of New York Mellon	26
US dollar	Sterling	2,779	2,077	3-Jul-26	The Bank of New York Mellon	24
US dollar	Sterling	22,471	16,848	3-Jul-26	The Bank of New York Mellon	123
US dollar	Sterling	132	99	3-Jul-26	The Bank of New York Mellon	2
Sterling	US dollar	822,279	1,087,224	5-Aug-26	The Bank of New York Mellon	3,465
					USD	**4,359**
					GBP	**3,286**
Sterling	US dollar	4,430	5,943	3-Jul-26	The Bank of New York Mellon	(67)
Sterling	US dollar	3,924	5,265	3-Jul-26	The Bank of New York Mellon	(60)
Sterling	US dollar	2,004	2,674	3-Jul-26	The Bank of New York Mellon	(15)
Sterling	US dollar	1,253	1,671	3-Jul-26	The Bank of New York Mellon	(9)
Sterling	US dollar	5,023	6,741	3-Jul-26	The Bank of New York Mellon	(78)
Sterling	US dollar	161	216	3-Jul-26	The Bank of New York Mellon	(3)
Sterling	US dollar	805,582	1,083,403	3-Jul-26	The Bank of New York Mellon	(14,839)
US dollar	Sterling	1,088,104	822,949	3-Jul-26	The Bank of New York Mellon	(3,497)
					USD	**(18,568)**
					GBP	**(13,998)**

BNY MELLON EFFICIENT U.S. FALLEN ANGELS BETA FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Investment Entities - 880,482		
	(31 December 2025: 7,702,286)	**880,482**	**0.36**
880,482	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	880,482	0.36
Total investments in collective investment schemes		**880,482**	**0.36**
Bonds			
	Basic Materials - 38,841,434		
	(31 December 2025: 60,125,375)	**38,841,434**	**15.79**
2,815,000	Alcoa Nederland Holding BV '144A' 4.125% 31-Mar-2029	2,743,460	1.12
1,218,000	Celanese US Holdings LLC 7.330% 15-Jul-2029	1,274,021	0.52
1,200,000	Celanese US Holdings LLC 7.350% 15-Nov-2028	1,250,671	0.51
1,830,000	Celanese US Holdings LLC 7.379% 15-Jul-2032	1,925,440	0.78
1,560,000	Celanese US Holdings LLC 7.700% 15-Nov-2033	1,668,131	0.68
532,000	Cleveland-Cliffs Inc 6.250% 01-Oct-2040	423,911	0.17
4,080,000	FMC Corp 3.450% 01-Oct-2029	3,780,427	1.54
2,750,000	FMC Corp 4.500% 01-Oct-2049	1,782,490	0.72
3,380,000	FMC Corp 5.650% 18-May-2033	3,034,060	1.23
3,190,000	FMC Corp 6.375% 18-May-2053	2,510,083	1.02
3,600,000	Huntsman International LLC 2.950% 15-Jun-2031	3,241,180	1.32
6,900,000	Huntsman International LLC 4.500% 01-May-2029	6,745,203	2.74
2,500,000	Huntsman International LLC 5.700% 15-Oct-2034	2,408,576	0.98
3,404,000	Methanex Corp 5.250% 15-Dec-2029	3,387,011	1.38
1,480,000	Methanex Corp 5.650% 01-Dec-2044	1,333,865	0.54
1,297,000	United States Steel Corp 6.650% 01-Jun-2037	1,332,905	0.54
	Communications - 37,733,474		
	(31 December 2025: 43,001,828)	**37,733,474**	**15.34**
47,000	Belo Corp 7.250% 15-Sep-2027	48,241	0.02
356,000	Discovery Communications LLC 6.350% 01-Jun-2040	255,074	0.10
500,000	Discovery Communications LLC 6.350% 01-Jun-2040	416,815	0.17
3,400,000	Discovery Global Holdings Inc 4.279% 15-Mar-2032	3,053,098	1.24
2,064,000	Discovery Global Holdings Inc 5.050% 15-Mar-2042	1,514,605	0.62
6,070,000	Embarq LLC 7.995% 01-Jun-2036	1,760,300	0.72
1,882,000	Lumen Technologies Inc 7.600% 15-Sep-2039	1,802,133	0.73
1,561,000	Lumen Technologies Inc 7.650% 15-Mar-2042	1,477,042	0.60
787,000	Paramount Global 3.375% 15-Feb-2028	766,416	0.31
446,000	Paramount Global 3.700% 01-Jun-2028	432,880	0.18
150,000	Paramount Global 4.200% 19-May-2032	130,299	0.05
1,000,000	Paramount Global 4.375% 15-Mar-2043	648,100	0.26
1,337,000	Paramount Global 4.900% 15-Aug-2044	885,468	0.36
1,000,000	Paramount Global 4.950% 15-Jan-2031	930,239	0.38
1,003,000	Paramount Global 4.950% 19-May-2050	650,376	0.26
513,000	Paramount Global 5.250% 01-Apr-2044	352,958	0.14
1,234,000	Paramount Global 5.500% 15-May-2033	1,098,512	0.45
1,600,000	Paramount Global 5.850% 01-Sep-2043	1,203,410	0.49
342,000	Paramount Global 5.900% 15-Oct-2040	268,874	0.11
1,560,000	Paramount Global 6.875% 30-Apr-2036	1,466,312	0.60
766,000	Paramount Global 7.875% 30-Jul-2030	804,964	0.33
3,796,000	SES AMERICOM Inc '144A' 5.300% 25-Mar-2044	2,972,818	1.21
1,400,000	Telecom Italia Capital SA 6.000% 30-Sep-2034	1,431,143	0.58
1,772,000	Telecom Italia Capital SA 6.375% 15-Nov-2033	1,855,048	0.75
1,662,000	Telecom Italia Capital SA 7.200% 18-Jul-2036	1,819,046	0.74
1,570,000	Telecom Italia Capital SA 7.721% 04-Jun-2038	1,804,318	0.73
7,600,000	Vodafone Group Plc FRN 7.000% 04-Apr-2079	7,884,985	3.21
	Consumer, Cyclical - 57,126,747		
	(31 December 2025: 108,801,929)	**57,126,747**	**23.22**
1,200,000	Advance Auto Parts Inc 1.750% 01-Oct-2027	1,154,067	0.47
1,300,000	Advance Auto Parts Inc 3.500% 15-Mar-2032	1,146,032	0.47
1,600,000	Advance Auto Parts Inc 3.900% 15-Apr-2030	1,504,086	0.61
900,000	Advance Auto Parts Inc 5.950% 09-Mar-2028	910,698	0.37
6,640,000	Aptiv Swiss Holdings Ltd FRN 6.875% 15-Dec-2054	6,790,117	2.76
1,800,000	Bath & Body Works Inc 6.950% 01-Mar-2033	1,814,330	0.74
1,100,000	Bath & Body Works Inc 7.600% 15-Jul-2037	1,104,198	0.45
1,761,000	Carnival Corp Ltd 6.650% 15-Jan-2028	1,795,519	0.73

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Cyclical cont'd.		
50,000	Discovery Global Holdings Inc 4.279% 15-Mar-2032	40,053	0.02
50,000	Discovery Global Holdings Inc 5.050% 15-Mar-2042	32,658	0.01
724,000	Goodyear Tire & Rubber Co/The 7.000% 15-Mar-2028	734,038	0.30
1,782,000	Kohl's Corp 5.125% 01-May-2031	1,591,778	0.65
1,830,000	Kohl's Corp 5.550% 17-Jul-2045	1,293,983	0.53
1,180,000	Macy's Retail Holdings LLC 4.300% 15-Feb-2043	855,358	0.35
1,100,000	Macy's Retail Holdings LLC 4.500% 15-Dec-2034	990,112	0.40
1,242,000	Macy's Retail Holdings LLC 5.125% 15-Jan-2042	1,028,785	0.42
986,000	Macy's Retail Holdings LLC 6.375% 15-Mar-2037	925,273	0.38
900,000	Macy's Retail Holdings LLC '144A' 6.700% 15-Jul-2034	868,862	0.35
200,000	Nissan Motor Acceptance Co LLC '144A' 2.450% 15-Sep-2028	185,768	0.08
700,000	Nissan Motor Acceptance Co LLC '144A' 2.750% 09-Mar-2028	666,802	0.27
470,000	Nissan Motor Acceptance Co LLC '144A' 5.300% 13-Sep-2027	468,536	0.19
654,000	Nissan Motor Acceptance Co LLC '144A' 5.550% 13-Sep-2029	640,677	0.26
700,000	Nissan Motor Acceptance Co LLC '144A' 7.050% 15-Sep-2028	717,579	0.29
2,900,000	Nissan Motor Co Ltd '144A' 4.345% 17-Sep-2027	2,855,402	1.16
2,500,000	Nissan Motor Co Ltd '144A' 4.810% 17-Sep-2030	2,331,177	0.95
1,350,000	Nordstrom Inc 4.250% 01-Aug-2031	1,268,706	0.52
1,530,000	Nordstrom Inc 4.375% 01-Apr-2030	1,473,714	0.60
3,570,000	Nordstrom Inc 5.000% 15-Jan-2044	2,522,737	1.02
1,222,000	Nordstrom Inc 6.950% 15-Mar-2028	1,261,237	0.51
3,916,000	VF Corp 2.950% 23-Apr-2030	3,573,080	1.45
1,191,000	VF Corp 6.000% 15-Oct-2033	1,205,042	0.49
1,750,000	VF Corp 6.450% 01-Nov-2037	1,667,968	0.68
1,300,000	Whirlpool Corp 2.400% 15-May-2031	972,564	0.39
1,700,000	Whirlpool Corp 4.500% 01-Jun-2046	1,013,350	0.41
1,700,000	Whirlpool Corp 4.600% 15-May-2050	1,016,619	0.41
1,500,000	Whirlpool Corp 4.700% 14-May-2032	1,185,188	0.48
2,100,000	Whirlpool Corp 4.750% 26-Feb-2029	1,961,159	0.80
1,400,000	Whirlpool Corp 5.500% 01-Mar-2033	1,100,921	0.45
1,350,000	Whirlpool Corp 5.750% 01-Mar-2034	1,046,075	0.42
568,000	Whirlpool Corp 'MTN' 5.150% 01-Mar-2043	355,538	0.14
1,310,000	Yum! Brands Inc 5.350% 01-Nov-2043	1,232,983	0.50
1,680,000	Yum! Brands Inc 6.875% 15-Nov-2037	1,823,978	0.74
	Consumer, Non-cyclical - 24,134,064		
	(31 December 2025: 25,800,231)	**24,134,064**	**9.81**
1,000,000	Centene Corp 2.450% 15-Jul-2028	951,250	0.39
2,480,000	Centene Corp 2.500% 01-Mar-2031	2,168,086	0.88
700,000	Centene Corp 2.625% 01-Aug-2031	610,416	0.25
1,100,000	Centene Corp 3.000% 15-Oct-2030	996,123	0.40
2,280,000	Centene Corp 3.375% 15-Feb-2030	2,124,863	0.86
2,350,000	Centene Corp 4.625% 15-Dec-2029	2,289,660	0.93
3,400,000	Horizon Mutual Holdings Inc '144A' 6.200% 15-Nov-2034	3,309,563	1.35
300,000	Newell Brands Inc 7.375% 01-Apr-2036	304,494	0.12
3,920,000	Newell Brands Inc 7.500% 01-Apr-2046	3,660,482	1.49
1,284,000	Perrigo Finance Unlimited Co 4.900% 15-Dec-2044	944,990	0.38
2,880,000	Perrigo Finance Unlimited Co 5.150% 15-Jun-2030	2,771,994	1.13
1,193,000	Safeway Inc 7.250% 01-Feb-2031	1,256,717	0.51
2,574,000	Tenet Healthcare Corp 6.875% 15-Nov-2031	2,745,426	1.12
	Energy - 19,957,109		
	(31 December 2025: 30,823,296)	**19,957,109**	**8.11**
1,920,000	Buckeye Partners LP 4.125% 01-Dec-2027	1,896,083	0.77
1,472,000	Buckeye Partners LP 5.600% 15-Oct-2044	1,314,466	0.54
1,950,000	Buckeye Partners LP 5.850% 15-Nov-2043	1,789,582	0.73
703,000	Buckeye Partners LP 6.750% 15-Aug-2033	720,807	0.29
1,300,000	Global Marine Inc 7.000% 01-Jun-2028	1,323,344	0.54
1,527,000	Murphy Oil Corp 5.875% 01-Dec-2042	1,362,963	0.55
1,300,000	Rockies Express Pipeline LLC '144A' 4.800% 15-May-2030	1,275,911	0.52
2,150,000	Rockies Express Pipeline LLC '144A' 4.950% 15-Jul-2029	2,123,120	0.86

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Energy cont'd.		
2,050,000	Rockies Express Pipeline LLC '144A' 6.875% 15-Apr-2040	2,100,789	0.85
1,050,000	Rockies Express Pipeline LLC '144A' 7.500% 15-Jul-2038	1,105,543	0.45
3,150,000	Transocean International Ltd 6.800% 15-Mar-2038	2,923,887	1.19
2,000,000	Transocean International Ltd 7.500% 15-Apr-2031	2,020,614	0.82
	Financials - 45,031,688		
	(31 December 2025: 63,481,149)	**45,031,688**	**18.30**
2,450,000	BlackRock TCP Capital Corp 6.950% 30-May-2029	2,433,896	0.99
2,158,000	Brandywine Operating Partnership LP 3.950% 15-Nov-2027	2,109,781	0.86
1,433,000	Brandywine Operating Partnership LP 4.550% 01-Oct-2029	1,348,588	0.55
1,573,000	Brandywine Operating Partnership LP 8.300% 15-Mar-2028	1,642,605	0.67
2,840,000	Constellation Insurance Inc '144A' 6.800% 24-Jan-2030	2,846,496	1.16
2,790,000	Diversified Healthcare Trust 4.750% 15-Feb-2028	2,734,249	1.11
850,000	FS KKR Capital Corp 3.125% 12-Oct-2028	800,828	0.32
1,130,000	FS KKR Capital Corp 3.250% 15-Jul-2027	1,100,906	0.45
2,400,000	FS KKR Capital Corp 6.125% 15-Jan-2030	2,341,081	0.95
1,400,000	FS KKR Capital Corp 6.125% 15-Jan-2031	1,347,686	0.55
2,900,000	FS KKR Capital Corp 6.875% 15-Aug-2029	2,907,286	1.18
835,000	FS KKR Capital Corp 7.875% 15-Jan-2029	858,002	0.35
903,000	Genworth Holdings Inc 6.500% 15-Jun-2034	899,067	0.36
2,200,000	Hudson Pacific Properties LP 3.250% 15-Jan-2030	1,928,643	0.78
942,000	Hudson Pacific Properties LP 3.950% 01-Nov-2027	918,899	0.37
1,400,000	Hudson Pacific Properties LP 4.650% 01-Apr-2029	1,329,056	0.54
1,990,000	Hudson Pacific Properties LP 5.950% 15-Feb-2028	1,974,481	0.80
2,076,000	Liberty Mutual Group Inc '144A' 7.800% 15-Mar-2037	2,320,566	0.94
1,751,000	Navient Corp 'MTN' 5.625% 01-Aug-2033	1,449,367	0.59
1,358,000	Prospect Capital Corp 3.437% 15-Oct-2028	1,273,721	0.52
948,000	Provident Financing Trust I 7.405% 15-Mar-2038	980,128	0.40
2,005,000	Service Properties Trust 3.950% 15-Jan-2028	1,957,285	0.80
2,006,000	Service Properties Trust 4.375% 15-Feb-2030	1,819,692	0.74
2,131,000	Service Properties Trust 4.950% 01-Oct-2029	2,009,011	0.82
1,842,000	Vornado Realty LP 3.400% 01-Jun-2031	1,694,009	0.69
2,100,000	Wilton RE Ltd '144A' FRN (Perpetual) 6.000% 22-Oct-2030	2,006,359	0.81
	Industrials - 9,351,041		
	(31 December 2025: 14,322,292)	**9,351,041**	**3.80**
1,590,000	Bombardier Inc '144A' 7.450% 01-May-2034	1,758,922	0.72
4,280,000	GFL Environmental Inc '144A' 6.750% 15-Jan-2031	4,408,486	1.79
2,350,000	Sealed Air Corp '144A' 6.875% 15-Jul-2033	2,336,262	0.95
802,000	XPO CNW Inc 6.700% 01-May-2034	847,371	0.34
	Technology - 2,984,896		
	(31 December 2025: 5,241,716)	**2,984,896**	**1.21**
1,665,000	Crane NXT Co 4.200% 15-Mar-2048	1,066,682	0.43
900,000	Crane NXT Co 6.550% 15-Nov-2036	916,794	0.37
315,000	Seagate Data Storage Technology Pte Ltd '144A' 5.750% 01-Dec-2034	320,722	0.13
119,000	Seagate HDD Cayman 5.750% 01-Dec-2034	121,162	0.05
600,000	Xerox Corp 4.800% 01-Mar-2035	212,962	0.09
950,000	Xerox Corp 6.750% 15-Dec-2039	346,574	0.14
	Utilities - 5,793,831		
	(31 December 2025: 8,607,782)	**5,793,831**	**2.36**
4,250,000	PacifiCorp FRN 7.375% 15-Sep-2055	4,296,401	1.75
1,527,000	TransAlta Corp 6.500% 15-Mar-2040	1,497,430	0.61
Total investments in bonds		**240,954,284**	**97.94**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 4,290			
	(31 December 2025: 67,752)			
12	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	1,318,687	4,290	0.00
Total open futures contracts			**4,290**	**0.00**
Unrealised gain on forward foreign currency contracts - 425,748 (see below) (31 December 2025: 4,040,286)			425,748	0.17
Total financial assets at fair value through profit or loss			**242,264,804**	**98.47**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (24,015)			
	(31 December 2025: (44,715))			
(7)	U.S. 10 Year Ultra Treasury Note Short Futures Contracts Exp Sep-2026	(787,281)	(5,104)	(0.00)
3	U.S. 2 Year Treasury Note Long Futures Contracts Exp Sep-2026	618,398	(762)	(0.00)
(45)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(4,817,109)	(6,828)	(0.00)
(5)	U.S. Treasury Bond Short Futures Contracts Exp Sep-2026	(567,500)	(11,321)	(0.01)
Total open futures contracts			**(24,015)**	**(0.01)**
Unrealised loss on forward foreign currency contracts - (3,176,294) (see below) (31 December 2025: (398,928))			(3,176,294)	(1.29)
Total financial liabilities at fair value through profit or loss			**(3,200,309)**	**(1.30)**
Net current assets			**6,946,536**	**2.83**
Total net assets			**246,011,031**	**100.00**

The counterparty for open futures contracts is Barclays Bank London, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities PLC, Morgan Stanley & Co International and Merrill Lynch International.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.52
Financial derivative instruments dealt in on a regulated market	0.00
OTC financial derivative instruments	0.17
Other current assets	3.31
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. Fallen Angels Beta Fund EUR E (Acc) (Hedged) Share Class						
US dollar	Euro	43,009,912	37,636,980	3-Jul-26	The Bank of New York Mellon	4,016
					USD	**4,016**
					EUR	**3,515**
Euro	US dollar	284,773	330,352	3-Jul-26	The Bank of New York Mellon	(4,956)
Euro	US dollar	3,870,000	4,470,311	3-Jul-26	The Bank of New York Mellon	(48,255)
Euro	US dollar	4,900	5,706	3-Jul-26	The Bank of New York Mellon	(107)
Euro	US dollar	33,477,307	39,036,214	3-Jul-26	The Bank of New York Mellon	(783,369)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. Fallen Angels Beta Fund EUR E (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	37,707,704	43,150,199	5-Aug-26	The Bank of New York Mellon	(2,108)
					USD	**(838,795)**
					EUR	**(734,111)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund EUR I (Acc) (Hedged) Share Class						
US dollar	Euro	214,244	187,480	3-Jul-26	The Bank of New York Mellon	20
					USD	**20**
					EUR	**18**
Euro	US dollar	2,323	2,694	3-Jul-26	The Bank of New York Mellon	(40)
Euro	US dollar	304,528	355,095	3-Jul-26	The Bank of New York Mellon	(7,126)
US dollar	Euro	135,872	119,371	3-Jul-26	The Bank of New York Mellon	(527)
Euro	US dollar	187,709	214,801	5-Aug-26	The Bank of New York Mellon	(11)
					USD	**(7,704)**
					EUR	**(6,743)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund EUR N (Acc) (Hedged) Share Class						
US dollar	Euro	132,006	115,516	3-Jul-26	The Bank of New York Mellon	12
					USD	**12**
					EUR	**11**
Euro	US dollar	846	982	3-Jul-26	The Bank of New York Mellon	(15)
Euro	US dollar	114,669	133,710	3-Jul-26	The Bank of New York Mellon	(2,683)
Euro	US dollar	115,706	132,406	5-Aug-26	The Bank of New York Mellon	(6)
					USD	**(2,704)**
					EUR	**(2,367)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund EUR W (Acc) (Hedged) Share Class						
US dollar	Euro	757,303	662,698	3-Jul-26	The Bank of New York Mellon	71
US dollar	Euro	1,350,870	1,169,583	3-Jul-26	The Bank of New York Mellon	14,445
					USD	**14,516**
					EUR	**12,704**
Euro	US dollar	3,369	3,909	3-Jul-26	The Bank of New York Mellon	(60)
Euro	US dollar	1,828,913	2,132,604	3-Jul-26	The Bank of New York Mellon	(42,797)
Euro	US dollar	663,445	759,203	5-Aug-26	The Bank of New York Mellon	(37)
					USD	**(42,894)**
					EUR	**(37,541)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. Fallen Angels Beta Fund EUR W (Inc) (Hedged) Share Class						
US dollar	Euro	7,458,246	6,526,539	3-Jul-26	The Bank of New York Mellon	696
					USD	**696**
					EUR	**609**
Euro	US dollar	50,003	58,006	3-Jul-26	The Bank of New York Mellon	(870)
Euro	US dollar	6,476,536	7,551,964	3-Jul-26	The Bank of New York Mellon	(151,551)
Euro	US dollar	6,538,405	7,482,117	5-Aug-26	The Bank of New York Mellon	(365)
					USD	**(152,786)**
					EUR	**(133,718)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	6	8	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	6	8	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	1,142	1,510	5-Aug-26	The Bank of New York Mellon	5
					USD	**5**
					GBP	**4**
Sterling	US dollar	1,130	1,519	3-Jul-26	The Bank of New York Mellon	(21)
US dollar	Sterling	1,510	1,142	3-Jul-26	The Bank of New York Mellon	(5)
					USD	**(26)**
					GBP	**(20)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund Sterling W (Inc) (Hedged) Share Class						
US dollar	Sterling	44,663	33,305	3-Jul-26	The Bank of New York Mellon	485
US dollar	Sterling	9,469	7,058	3-Jul-26	The Bank of New York Mellon	108
Sterling	US dollar	571,723	755,937	5-Aug-26	The Bank of New York Mellon	2,409
					USD	**3,002**
					GBP	**2,263**
Sterling	US dollar	3,320	4,460	3-Jul-26	The Bank of New York Mellon	(57)
Sterling	US dollar	605,599	814,451	3-Jul-26	The Bank of New York Mellon	(11,155)
US dollar	Sterling	751,744	568,555	3-Jul-26	The Bank of New York Mellon	(2,416)
					USD	**(13,628)**
					GBP	**(10,274)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund Sterling X (Acc) (Hedged) Share Class						
Sterling	US dollar	251,667	331,974	3-Jul-26	The Bank of New York Mellon	1,850
Sterling	US dollar	6,000	7,949	3-Jul-26	The Bank of New York Mellon	10
US dollar	Sterling	5,101	3,804	3-Jul-26	The Bank of New York Mellon	55
US dollar	Sterling	29,629	22,000	3-Jul-26	The Bank of New York Mellon	447
US dollar	Sterling	28,221	21,000	3-Jul-26	The Bank of New York Mellon	365
US dollar	Sterling	728	542	3-Jul-26	The Bank of New York Mellon	9
US dollar	Sterling	15,623	11,617	3-Jul-26	The Bank of New York Mellon	214
Sterling	US dollar	22,000	29,173	5-Aug-26	The Bank of New York Mellon	9

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. Fallen Angels Beta Fund Sterling X (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	3,595	4,746	5-Aug-26	The Bank of New York Mellon	24
Sterling	US dollar	49,455,871	65,390,951	5-Aug-26	The Bank of New York Mellon	208,411
					USD	**211,394**
					GBP	**159,368**
Sterling	US dollar	7,000	9,300	3-Jul-26	The Bank of New York Mellon	(15)
Sterling	US dollar	277,540	372,894	3-Jul-26	The Bank of New York Mellon	(4,752)
Sterling	US dollar	1,000	1,342	3-Jul-26	The Bank of New York Mellon	(15)
Sterling	US dollar	27,000	36,106	3-Jul-26	The Bank of New York Mellon	(292)
Sterling	US dollar	10,000	13,379	3-Jul-26	The Bank of New York Mellon	(115)
Sterling	US dollar	30,000	40,024	3-Jul-26	The Bank of New York Mellon	(230)
Sterling	US dollar	31,000	41,345	3-Jul-26	The Bank of New York Mellon	(225)
Sterling	US dollar	2,000	2,685	3-Jul-26	The Bank of New York Mellon	(32)
Sterling	US dollar	11,000	14,762	3-Jul-26	The Bank of New York Mellon	(171)
Sterling	US dollar	5,000	6,734	3-Jul-26	The Bank of New York Mellon	(102)
Sterling	US dollar	48,857,127	65,706,466	3-Jul-26	The Bank of New York Mellon	(899,937)
US dollar	Sterling	65,352,895	49,427,371	3-Jul-26	The Bank of New York Mellon	(210,034)
US dollar	Sterling	15,837	12,000	3-Jul-26	The Bank of New York Mellon	(80)
US dollar	Sterling	23,847	18,000	3-Jul-26	The Bank of New York Mellon	(30)
					USD	**(1,116,030)**
					GBP	**(841,366)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund Sterling X (Inc) (Hedged) Share Class						
Sterling	US dollar	3,356	4,430	3-Jul-26	The Bank of New York Mellon	22
Sterling	US dollar	9,754	12,873	3-Jul-26	The Bank of New York Mellon	65
Sterling	US dollar	2,042	2,687	3-Jul-26	The Bank of New York Mellon	21
Sterling	US dollar	225,071	296,891	3-Jul-26	The Bank of New York Mellon	1,654
Sterling	US dollar	65,620	86,935	3-Jul-26	The Bank of New York Mellon	108
US dollar	Sterling	1,813	1,351	3-Jul-26	The Bank of New York Mellon	21
US dollar	Sterling	2,224	1,659	3-Jul-26	The Bank of New York Mellon	24
US dollar	Sterling	7,427	5,538	3-Jul-26	The Bank of New York Mellon	81
US dollar	Sterling	47,554	35,442	3-Jul-26	The Bank of New York Mellon	541
US dollar	Sterling	20,753	15,519	3-Jul-26	The Bank of New York Mellon	168
US dollar	Sterling	25,870	19,336	3-Jul-26	The Bank of New York Mellon	222
US dollar	Sterling	3,708	2,780	3-Jul-26	The Bank of New York Mellon	21
US dollar	Sterling	7,232	5,370	3-Jul-26	The Bank of New York Mellon	109
US dollar	Sterling	3,902	2,907	3-Jul-26	The Bank of New York Mellon	46
US dollar	Sterling	12,491	9,308	3-Jul-26	The Bank of New York Mellon	145
US dollar	Sterling	115,590	85,827	3-Jul-26	The Bank of New York Mellon	1,746
US dollar	Sterling	2,790	2,076	3-Jul-26	The Bank of New York Mellon	36
US dollar	Sterling	2,156	1,605	3-Jul-26	The Bank of New York Mellon	26
US dollar	Sterling	16,993	12,635	3-Jul-26	The Bank of New York Mellon	233
US dollar	Sterling	11,155	8,364	3-Jul-26	The Bank of New York Mellon	61
US dollar	Sterling	23,450	17,651	3-Jul-26	The Bank of New York Mellon	37
Sterling	US dollar	12,098	16,042	5-Aug-26	The Bank of New York Mellon	5

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. Fallen Angels Beta Fund Sterling X (Inc) (Hedged) Share Class cont'd.						
Sterling	US dollar	16,821	22,202	5-Aug-26	The Bank of New York Mellon	110
Sterling	US dollar	44,262,325	58,524,003	5-Aug-26	The Bank of New York Mellon	186,525
Sterling	US dollar	9,380	12,382	5-Aug-26	The Bank of New York Mellon	60
					USD	**192,087**
					GBP	**144,813**
Sterling	US dollar	9,819	13,175	3-Jul-26	The Bank of New York Mellon	(150)
Sterling	US dollar	5,322	7,153	3-Jul-26	The Bank of New York Mellon	(93)
Sterling	US dollar	13,438	18,096	3-Jul-26	The Bank of New York Mellon	(271)
Sterling	US dollar	18,680	25,158	3-Jul-26	The Bank of New York Mellon	(380)
Sterling	US dollar	1,951	2,619	3-Jul-26	The Bank of New York Mellon	(30)
Sterling	US dollar	10,976	14,733	3-Jul-26	The Bank of New York Mellon	(174)
Sterling	US dollar	18,384	24,519	3-Jul-26	The Bank of New York Mellon	(134)
Sterling	US dollar	43,768,867	58,863,419	3-Jul-26	The Bank of New York Mellon	(806,212)
Sterling	US dollar	2,695	3,606	3-Jul-26	The Bank of New York Mellon	(31)
Sterling	US dollar	3,529	4,719	3-Jul-26	The Bank of New York Mellon	(38)
Sterling	US dollar	56,788	76,374	3-Jul-26	The Bank of New York Mellon	(1,047)
Sterling	US dollar	3,176	4,259	3-Jul-26	The Bank of New York Mellon	(46)
Sterling	US dollar	248,471	333,838	3-Jul-26	The Bank of New York Mellon	(4,254)
Sterling	US dollar	4,823	6,467	3-Jul-26	The Bank of New York Mellon	(69)
Sterling	US dollar	6,606	8,867	3-Jul-26	The Bank of New York Mellon	(105)
Sterling	US dollar	26,826	35,639	3-Jul-26	The Bank of New York Mellon	(56)
Sterling	US dollar	8,621	11,578	3-Jul-26	The Bank of New York Mellon	(142)
Sterling	US dollar	14,781	19,720	3-Jul-26	The Bank of New York Mellon	(113)
US dollar	Sterling	58,489,943	44,236,818	3-Jul-26	The Bank of New York Mellon	(187,978)
US dollar	Sterling	17,853	13,524	3-Jul-26	The Bank of New York Mellon	(87)
US dollar	Sterling	40,613	30,656	3-Jul-26	The Bank of New York Mellon	(50)
US dollar	Sterling	19,153	14,513	3-Jul-26	The Bank of New York Mellon	(97)
US dollar	Sterling	8,839	6,716	3-Jul-26	The Bank of New York Mellon	(69)
US dollar	Sterling	2,173	1,646	5-Aug-26	The Bank of New York Mellon	(11)
US dollar	Sterling	17,294	13,103	5-Aug-26	The Bank of New York Mellon	(86)
US dollar	Sterling	15,059	11,357	5-Aug-26	The Bank of New York Mellon	(4)
					USD	**(1,001,727)**
					GBP	**(755,194)**

BNY MELLON EFFICIENT U.S. HIGH YIELD BETA FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Investment Entities - 27,339,970		
	(31 December 2025: 17,211,640)	**27,339,970**	**1.83**
27,339,970	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	27,339,970	1.83
Total investments in collective investment schemes		**27,339,970**	**1.83**
Bonds			
	Basic Materials - 63,632,785		
	(31 December 2025: 67,734,217)	**63,632,785**	**4.25**
332,000	Ahlstrom Holding 3 Oy '144A' 4.875% 04-Feb-2028	328,684	0.02
27,000	Alcoa Nederland Holding BV '144A' 4.125% 31-Mar-2029	26,314	0.00
542,000	Algoma Steel Inc '144A' 9.125% 15-Apr-2029	507,257	0.03
907,000	Arsenal AIC Parent LLC '144A' 8.000% 01-Oct-2030	946,163	0.06
207,000	Arsenal AIC Parent LLC '144A' 11.500% 01-Oct-2031	222,070	0.02
280,000	ASP Unifrax Holdings Inc '144A' 5.250% 30-Sep-2028	5,600	0.00
448,000	ATI Inc 4.875% 01-Oct-2029	443,363	0.03
188,000	ATI Inc 5.125% 01-Oct-2031	186,851	0.01
364,000	ATI Inc 5.875% 01-Dec-2027	364,974	0.02
1,024,000	ATI Inc 7.250% 15-Aug-2030	1,063,817	0.07
331,000	Avient Corp '144A' 6.250% 01-Nov-2031	335,490	0.02
466,000	Avient Corp '144A' 7.125% 01-Aug-2030	474,603	0.03
1,243,000	Axalta Coating Systems Dutch Holding B BV '144A' 7.250% 15-Feb-2031	1,292,805	0.09
884,000	Axalta Coating Systems LLC '144A' 3.375% 15-Feb-2029	846,408	0.06
892,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 '144A' 7.125% 15-Jun-2033	901,613	0.06
850,000	Capstone Copper Corp '144A' 6.750% 31-Mar-2033	862,035	0.06
96,000	Carpenter Technology Corp '144A' 5.625% 01-Mar-2034	96,046	0.01
888,000	Cascades Inc/Cascades USA Inc '144A' 5.375% 15-Jan-2028	888,861	0.06
325,000	Celanese US Holdings LLC 6.500% 15-Apr-2030	331,472	0.02
742,000	Celanese US Holdings LLC 6.750% 15-Apr-2033	755,497	0.05
416,000	Celanese US Holdings LLC 7.000% 15-Feb-2031	428,458	0.03
1,093,000	Celanese US Holdings LLC 7.330% 15-Jul-2029	1,143,271	0.08
1,055,000	Celanese US Holdings LLC 7.350% 15-Nov-2028	1,099,548	0.07
556,000	Celanese US Holdings LLC 7.375% 15-Feb-2034	574,857	0.04
1,389,000	Celanese US Holdings LLC 7.379% 15-Jul-2032	1,461,441	0.10
1,402,000	Celanese US Holdings LLC 7.550% 15-Nov-2030	1,487,059	0.10
1,356,000	Celanese US Holdings LLC 7.700% 15-Nov-2033	1,449,991	0.10
753,000	Cerdia Finanz GmbH '144A' 9.375% 03-Oct-2031	676,443	0.05
912,000	Champion Iron Canada Inc '144A' 7.875% 15-Jul-2032	944,681	0.06
399,000	Chemours Co/The '144A' 4.625% 15-Nov-2029	381,098	0.03
361,000	Chemours Co/The '144A' 5.750% 15-Nov-2028	362,006	0.02
688,000	Chemours Co/The '144A' 7.875% 15-Mar-2034	691,970	0.05
532,000	Chemours Co/The '144A' 8.000% 15-Jan-2033	539,212	0.04
347,000	Clearwater Paper Corp '144A' 4.750% 15-Aug-2028	283,725	0.02
206,000	Cleveland-Cliffs Inc 6.250% 01-Oct-2040	164,146	0.01
338,000	Cleveland-Cliffs Inc '144A' 6.750% 15-Apr-2030	338,561	0.02
405,000	Cleveland-Cliffs Inc '144A' 6.875% 01-Nov-2029	408,833	0.03
651,000	Cleveland-Cliffs Inc '144A' 7.000% 15-Mar-2032	646,926	0.04
405,000	Cleveland-Cliffs Inc '144A' 7.375% 01-May-2033	405,083	0.03
388,000	Cleveland-Cliffs Inc '144A' 7.500% 15-Sep-2031	393,023	0.03
514,000	Cleveland-Cliffs Inc '144A' 7.625% 15-Jan-2034	513,355	0.03
444,000	Coeur Mining Inc '144A' 6.875% 01-Apr-2032	455,417	0.03
544,000	Compass Minerals International Inc '144A' 8.000% 01-Jul-2030	574,284	0.04
327,000	Consolidated Energy Finance SA '144A' 12.000% 15-Feb-2031	338,801	0.02
300,000	Constellium SE '144A' 3.750% 15-Apr-2029	288,683	0.02
164,000	Constellium SE '144A' 5.625% 15-Jun-2028	164,073	0.01
178,000	Constellium SE '144A' 6.375% 15-Aug-2032	181,533	0.01
993,000	CVR Partners LP / CVR Nitrogen Finance Corp '144A' 6.125% 15-Jun-2028	990,966	0.07
469,000	Domtar Corp '144A' 6.750% 01-Oct-2028	325,205	0.02
1,074,000	Element Solutions Inc '144A' 3.875% 01-Sep-2028	1,048,817	0.07
1,051,000	FMC Corp 3.450% 01-Oct-2029	973,831	0.07

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Basic Materials cont'd.		
1,082,000	FMC Corp 5.650% 18-May-2033	971,258	0.07
633,000	FMC Corp 6.375% 18-May-2053	498,082	0.03
515,000	FMC Corp FRN 8.450% 01-Nov-2055	375,330	0.03
79,000	Herens Holdco Sarl '144A' 4.750% 15-May-2028	68,930	0.00
15,000	Hudbay Minerals Inc 'REGS' 6.125% 01-Apr-2029	15,090	0.00
826,000	Huntsman International LLC 4.500% 01-May-2029	807,469	0.05
30,000	Hybar LLC '144A' 7.375% 01-Jul-2034	30,187	0.00
218,000	INEOS Finance Plc '144A' 6.750% 15-May-2028	216,698	0.01
375,000	INEOS Finance Plc '144A' 7.500% 15-Apr-2029	364,913	0.02
255,000	INEOS Quattro Finance 2 Plc '144A' 9.625% 15-Mar-2029	239,682	0.02
826,000	Infrabuild Australia Pty Ltd '144A' 14.500% 15-Nov-2028	884,459	0.06
667,000	Ingevity Corp '144A' 3.875% 01-Nov-2028	646,729	0.04
544,125	Innophos Holdings Inc '144A' 11.500% 15-Jun-2029	501,038	0.03
1,249,000	JW Aluminum Continuous Cast Co '144A' 10.250% 01-Apr-2030	1,322,085	0.09
750,000	Kaiser Aluminum Corp '144A' 4.500% 01-Jun-2031	718,406	0.05
319,000	Kaiser Aluminum Corp '144A' 5.875% 01-Mar-2034	316,118	0.02
511,000	LSB Industries Inc '144A' 6.250% 15-Oct-2028	513,160	0.03
440,000	Magnera Corp '144A' 4.750% 15-Nov-2029	410,986	0.03
553,000	Magnera Corp '144A' 7.250% 15-Nov-2031	540,317	0.04
254,000	Mativ Holdings Inc '144A' 8.000% 01-Oct-2029	252,421	0.02
579,000	Mercer International Inc 5.125% 01-Feb-2029	313,239	0.02
287,000	Mercer International Inc '144A' 12.875% 01-Oct-2028	158,209	0.01
407,000	Methanex US Operations Inc '144A' 6.250% 15-Mar-2032	412,352	0.03
800,000	Mineral Resources Ltd '144A' 6.000% 01-May-2032	792,103	0.05
792,000	Mineral Resources Ltd '144A' 6.250% 01-May-2034	780,506	0.05
620,000	Mineral Resources Ltd '144A' 7.000% 01-Apr-2031	642,707	0.04
614,000	Mineral Resources Ltd '144A' 8.500% 01-May-2030	634,371	0.04
1,271,000	Mineral Resources Ltd '144A' 9.250% 01-Oct-2028	1,313,410	0.09
731,000	Minerals Technologies Inc '144A' 5.000% 01-Jul-2028	725,956	0.05
611,000	Novelis Corp '144A' 3.875% 15-Aug-2031	556,786	0.04
1,369,000	Novelis Corp '144A' 4.750% 30-Jan-2030	1,324,292	0.09
398,000	Novelis Corp '144A' 6.375% 15-Aug-2033	401,046	0.03
640,000	Novelis Corp '144A' 6.875% 30-Jan-2030	656,700	0.04
1,110,000	Nufarm Australia Ltd / Nufarm Americas Inc '144A' 5.000% 27-Jan-2030	1,060,479	0.07
658,000	Olin Corp '144A' 6.625% 01-Apr-2033	650,569	0.04
330,000	Olympus Water US Holding Corp '144A' 4.250% 01-Oct-2028	320,321	0.02
294,000	Olympus Water US Holding Corp '144A' 6.250% 01-Oct-2029	290,047	0.02
1,185,000	Olympus Water US Holding Corp '144A' 6.750% 01-Aug-2032	1,158,828	0.08
760,000	Olympus Water US Holding Corp '144A' 7.250% 15-Jun-2031	770,182	0.05
1,605,000	Olympus Water US Holding Corp '144A' 7.250% 15-Feb-2033	1,588,469	0.11
746,000	PLS Group Ltd '144A' 6.875% 01-May-2031	765,381	0.05
484,000	SCIH Salt Holdings Inc '144A' 4.875% 01-May-2028	477,726	0.03
910,000	SCIH Salt Holdings Inc '144A' 6.625% 01-May-2029	902,191	0.06
778,000	Skeena Resources Ltd '144A' 8.500% 01-Apr-2031	817,708	0.06
1,166,000	SunCoke Energy Inc '144A' 4.875% 30-Jun-2029	1,103,782	0.07
455,000	TMS International Corp/DE '144A' 6.250% 15-Apr-2029	455,632	0.03
546,000	Trekor Metals Ltd '144A' 8.250% 01-May-2030	570,542	0.04
723,000	Tronox Inc '144A' 4.625% 15-Mar-2029	507,445	0.03
543,000	United States Steel Corp 6.875% 01-Mar-2029	543,892	0.04
1,477,000	WR Grace Holdings LLC '144A' 5.625% 15-Aug-2029	1,390,349	0.09
519,000	WR Grace Holdings LLC '144A' 6.625% 15-Aug-2032	503,666	0.03
518,000	WR Grace Holdings LLC '144A' 7.000% 01-Aug-2033	504,209	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Basic Materials cont'd.		
230,000	WR Grace Holdings LLC '144A' 7.375% 01-Mar-2031	231,112	0.02
	Capital Goods - 5,929,655		
	(31 December 2025: 6,929,260)	**5,929,655**	**0.40**
268,000	Iris Holding Inc '144A' 10.000% 15-Dec-2028	231,150	0.02
467,000	LBM Acquisition LLC '144A' 6.250% 15-Jan-2029	338,722	0.02
489,000	NESCO Holdings II Inc '144A' 5.500% 15-Apr-2029	486,754	0.03
392,000	Patrick Industries Inc '144A' 4.750% 01-May-2029	385,781	0.03
246,000	Titan International Inc 7.000% 30-Apr-2028	246,419	0.02
333,000	United Rentals North America Inc 3.750% 15-Jan-2032	308,918	0.02
489,000	United Rentals North America Inc 3.875% 15-Nov-2027	482,789	0.03
709,000	United Rentals North America Inc 3.875% 15-Feb-2031	670,343	0.04
477,000	United Rentals North America Inc 4.000% 15-Jul-2030	456,363	0.03
1,805,000	United Rentals North America Inc 4.875% 15-Jan-2028	1,799,743	0.12
522,000	United Rentals North America Inc 5.250% 15-Jan-2030	522,673	0.04
	Communications - 251,401,348		
	(31 December 2025: 219,067,559)	**251,401,348**	**16.79**
215,932	Advantage Sales & Marketing Inc '144A' 9.000% 15-Nov-2030	192,449	0.01
741,000	Allen Media LLC / Allen Media Co-Issuer Inc '144A' 10.500% 15-Feb-2028	300,105	0.02
1,325,000	Altice Financing SA '144A' 5.000% 15-Jan-2028	935,334	0.06
2,445,000	Altice Financing SA '144A' 5.750% 15-Aug-2029	1,711,958	0.11
448,000	Altice Financing SA '144A' 9.625% 15-Jul-2027	344,434	0.02
886,392	Altice France Lux 3 / Altice Holdings 1 '144A' 10.000% 15-Jan-2033	872,916	0.06
436,782	Altice France SA '144A' 6.500% 15-Oct-2031	423,677	0.03
2,167,218	Altice France SA '144A' 6.500% 15-Apr-2032	2,098,255	0.14
1,014,381	Altice France SA '144A' 6.875% 15-Oct-2030	985,197	0.07
1,735,237	Altice France SA '144A' 6.875% 15-Jul-2032	1,684,229	0.11
1,526,668	Altice France SA '144A' 9.500% 01-Nov-2029	1,547,843	0.10
316,000	AMC Global Media Inc '144A' 10.500% 15-Jul-2032	325,020	0.02
984,000	AP Core Holdings II LLC '144A' 11.000% 15-May-2031	1,030,783	0.07
1,766,000	APLD ComputeCo 2 LLC '144A' 6.750% 15-Mar-2031	1,773,629	0.12
1,667,000	APLD ComputeCo 3 LLC '144A' 7.000% 15-Jun-2031	1,667,691	0.11
2,881,000	APLD ComputeCo LLC '144A' 9.250% 15-Dec-2030	3,110,768	0.21
150,000	Beasley Mezzanine Holdings LLC '144A' 10.000% 31-Dec-2027	104,825	0.01
1,788,000	Bell Telephone Co of Canada or Bell Canada FRN 6.875% 15-Sep-2055	1,828,591	0.12
665,000	Bell Telephone Co of Canada or Bell Canada FRN 7.000% 15-Sep-2055	687,405	0.05
360,000	Belo Corp 7.250% 15-Sep-2027	369,507	0.02
1,862,000	Black Pearl Compute LLC '144A' 6.125% 15-Feb-2031	1,888,217	0.13
442,000	Block Communications Inc '144A' 10.250% 01-Mar-2031	404,706	0.03
265,000	British Telecommunications Ltd '144A' FRN 4.875% 23-Nov-2081	255,950	0.02
1,797,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01-May-2032	1,593,215	0.11
1,867,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.250% 01-Feb-2031	1,682,714	0.11
1,317,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.250% 15-Jan-2034	1,116,382	0.07
1,711,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.500% 15-Aug-2030	1,586,986	0.11
1,177,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.500% 01-Jun-2033	1,025,103	0.07
1,894,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.750% 01-Mar-2030	1,797,055	0.12
775,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.750% 01-Feb-2032	695,423	0.05
1,552,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.000% 01-Feb-2028	1,533,358	0.10

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Communications cont'd.		
965,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 01-Jun-2029	944,010	0.06
994,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 6.375% 01-Sep-2029	993,700	0.07
1,134,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	1,115,112	0.07
711,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.375% 01-Mar-2031	713,207	0.05
791,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.375% 01-Feb-2036	776,651	0.05
1,107,000	Cipher Compute LLC '144A' 7.125% 15-Nov-2030	1,152,222	0.08
799,000	Clear Channel Outdoor Holdings Inc '144A' 7.125% 15-Feb-2031	827,738	0.05
621,000	Clear Channel Outdoor Holdings Inc '144A' 7.500% 01-Jun-2029	623,541	0.04
425,000	Clear Channel Outdoor Holdings Inc '144A' 7.500% 15-Mar-2033	447,809	0.03
835,000	Clear Channel Outdoor Holdings Inc '144A' 7.750% 15-Apr-2028	838,581	0.06
605,000	Clear Channel Outdoor Holdings Inc '144A' 7.875% 01-Apr-2030	630,639	0.04
450,345	CMG Media Corp '144A' 8.875% 18-Jun-2029	329,960	0.02
185,000	Cogent Communications Group LLC / Cogent Finance Inc '144A' 6.500% 01-Jul-2032	166,739	0.01
2,016,000	Connect Finco SARL / Connect US Finco LLC '144A' 9.000% 15-Sep-2029	2,123,899	0.14
2,626,000	Connect Holding II LLC '144A' 10.500% 03-Apr-2031	2,632,683	0.18
3,925,000	Core Scientific Finance I LLC '144A' 7.750% 15-May-2031	3,983,360	0.27
799,000	CSC Holdings LLC '144A' 3.375% 15-Feb-2031	476,962	0.03
863,000	CSC Holdings LLC '144A' 4.125% 01-Dec-2030	513,616	0.03
1,269,000	CSC Holdings LLC '144A' 4.500% 15-Nov-2031	749,900	0.05
1,650,000	CSC Holdings LLC '144A' 4.625% 01-Dec-2030	396,000	0.03
380,000	CSC Holdings LLC '144A' 5.000% 15-Nov-2031	89,775	0.01
700,000	CSC Holdings LLC '144A' 5.375% 01-Feb-2028	439,390	0.03
1,605,000	CSC Holdings LLC '144A' 5.750% 15-Jan-2030	380,184	0.03
1,380,000	CSC Holdings LLC '144A' 6.500% 01-Feb-2029	826,044	0.05
801,000	CSC Holdings LLC '144A' 7.500% 01-Apr-2028	217,784	0.01
760,000	CSC Holdings LLC '144A' 11.250% 15-May-2028	491,850	0.03
1,488,000	CSC Holdings LLC '144A' 11.750% 31-Jan-2029	917,454	0.06
734,000	Deluxe Corp '144A' 8.000% 01-Jun-2029	739,890	0.05
368,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15-Aug-2027	367,758	0.02
1,406,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 9.250% 01-Jun-2032	1,429,747	0.10
3,705,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 10.000% 15-Feb-2031	3,846,711	0.26
2,531,000	Directv Financing LLC '144A' 8.875% 01-Feb-2030	2,579,170	0.17
1,369,000	Directv Financing LLC '144A' 8.875% 01-Feb-2030	1,392,813	0.09
975,000	Discovery Communications LLC 3.625% 15-May-2030	906,407	0.06
1,270,000	Discovery Communications LLC 3.950% 20-Mar-2028	1,251,744	0.08
703,000	Discovery Communications LLC 4.125% 15-May-2029	696,504	0.05
624,000	Discovery Communications LLC 5.000% 20-Sep-2037	492,960	0.03
230,000	Discovery Communications LLC 5.300% 15-May-2049	154,100	0.01
607,000	Discovery Communications LLC 6.350% 01-Jun-2040	506,013	0.03
302,000	Discovery Communications LLC 6.350% 01-Jun-2040	216,383	0.01
1,364,000	Discovery Global Holdings Inc 4.054% 15-Mar-2029	1,351,260	0.09
3,364,000	Discovery Global Holdings Inc 4.279% 15-Mar-2032	3,020,771	0.20
5,187,000	Discovery Global Holdings Inc 5.050% 15-Mar-2042	3,806,324	0.25
966,000	Discovery Global Holdings Inc 5.141% 15-Mar-2052	649,635	0.04
1,793,000	DISH DBS Corp (Defaulted) 5.125% 01-Jun-2029	1,615,242	0.11
1,186,000	DISH DBS Corp (Defaulted) 7.375% 01-Jul-2028	1,139,754	0.08
2,850,000	DISH DBS Corp '144A' (Defaulted) 5.750% 01-Dec-2028	2,763,203	0.18
3,336,000	DISH Network Corp '144A' 11.750% 15-Nov-2027	3,430,277	0.23

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Communications cont'd.		
198,000	Dotdash Meredith Inc '144A' 7.625% 15-Jun-2032	188,304	0.01
1,485,718	EchoStar Corp 6.750% 30-Nov-2030	1,512,240	0.10
3,808,000	EchoStar Corp 10.750% 30-Nov-2029	4,115,929	0.27
1,031,000	Edged Compute LLC '144A' 7.500% 30-Apr-2031	1,005,510	0.07
852,000	ELK Grove Village Property LLC '144A' 7.500% 15-Jun-2031	859,554	0.06
1,499,000	Embarq LLC 7.995% 01-Jun-2036	434,710	0.03
676,000	EquipmentShare.com Inc '144A' 9.000% 15-May-2028	690,427	0.05
978,000	EW Scripps Co/The '144A' 9.875% 15-Aug-2030	861,158	0.06
150,000	Fibercop SpA '144A' 7.200% 18-Jul-2036	154,125	0.01
136,000	Fibercop SpA '144A' 7.721% 04-Jun-2038	142,530	0.01
1,201,000	Flash Compute LLC '144A' 7.250% 31-Dec-2030	1,237,357	0.08
580,000	GCI LLC '144A' 4.750% 15-Oct-2028	553,265	0.04
971,000	Gen Digital Inc '144A' 6.250% 01-Apr-2033	957,674	0.06
870,000	Getty Images Inc '144A' 10.500% 15-Nov-2030	726,105	0.05
128,289	Getty Images Inc '144A' 11.250% 21-Feb-2030	106,191	0.01
255,000	Getty Images Inc '144A' 14.000% 01-Mar-2028	224,145	0.01
641,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.500% 01-Mar-2029	604,315	0.04
972,000	Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.250% 01-Dec-2027	971,934	0.06
440,502	GoTo Group Inc '144A' 5.500% 01-May-2028	89,202	0.01
220,000	GoTo Group Inc '144A' 5.500% 01-May-2028	169,543	0.01
611,000	Gray Media Inc '144A' 4.750% 15-Oct-2030	439,886	0.03
872,000	Gray Media Inc '144A' 5.375% 15-Nov-2031	585,722	0.04
628,000	Gray Media Inc '144A' 7.250% 15-Aug-2033	619,057	0.04
626,000	Gray Media Inc '144A' 9.625% 15-Jul-2032	604,343	0.04
845,000	Gray Media Inc '144A' 10.500% 15-Jul-2029	892,468	0.06
334,000	iHeartCommunications Inc '144A' 4.750% 15-Jan-2028	320,050	0.02
184,000	iHeartCommunications Inc '144A' 7.000% 15-Jan-2031	162,263	0.01
825,058	iHeartCommunications Inc '144A' 7.750% 15-Aug-2030	768,514	0.05
600,000	iHeartCommunications Inc '144A' 9.125% 01-May-2029	582,972	0.04
781,000	iHeartCommunications Inc '144A' 10.875% 01-May-2030	681,399	0.05
1,505,000	Iliad Holding SAS '144A' 7.000% 15-Oct-2028	1,512,477	0.10
880,000	Iliad Holding SAS '144A' 7.000% 15-Apr-2032	897,835	0.06
1,262,000	Iliad Holding SAS '144A' 8.500% 15-Apr-2031	1,337,767	0.09
883,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 4.625% 01-May-2028	804,596	0.05
1,092,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 5.000% 01-May-2028	1,004,174	0.07
664,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 5.750% 15-May-2028	610,082	0.04
1,556,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 8.750% 01-May-2029	1,389,909	0.09
1,273,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 9.000% 01-Aug-2029	1,133,726	0.08
1,045,000	ION Platform Finance US Inc / ION Platform Finance SARL '144A' 9.500% 30-May-2029	954,610	0.06
1,215,000	Lamar Media Corp 3.625% 15-Jan-2031	1,133,751	0.08
1,507,000	Lamar Media Corp 3.750% 15-Feb-2028	1,478,937	0.10
1,345,000	Lamar Media Corp 4.000% 15-Feb-2030	1,286,974	0.09
952,000	Lamar Media Corp 4.875% 15-Jan-2029	944,858	0.06
872,000	Lamar Media Corp '144A' 5.375% 01-Nov-2033	855,608	0.06
862,000	LCPR Senior Secured Financing DAC '144A' 5.125% 15-Jul-2029	477,056	0.03
1,419,000	LCPR Senior Secured Financing DAC '144A' 6.750% 15-Oct-2027	825,898	0.05
1,688,259	Level 3 Financing Inc '144A' 6.875% 30-Jun-2033	1,735,608	0.12
2,092,899	Level 3 Financing Inc '144A' 7.000% 31-Mar-2034	2,159,755	0.14
644,800	Level 3 Financing Inc '144A' 7.500% 15-Feb-2037	662,018	0.04
1,869,000	Level 3 Financing Inc '144A' 8.500% 15-Jan-2036	2,008,435	0.13
235,000	Lumen Technologies Inc 7.600% 15-Sep-2039	225,027	0.01
229,000	Lumen Technologies Inc 7.650% 15-Mar-2042	216,683	0.01
58,000	Lumen Technologies Inc '144A' 4.500% 15-Jan-2029	55,786	0.00
310,000	Lumen Technologies Inc '144A' 5.375% 15-Jun-2029	300,439	0.02
1,452,000	Match Group Holdings II LLC '144A' 6.125% 15-Sep-2033	1,436,111	0.10
732,000	McGraw-Hill Education Inc '144A' 5.750% 01-Aug-2028	729,534	0.05
681,000	McGraw-Hill Education Inc '144A' 7.375% 01-Sep-2031	692,616	0.05
622,000	McGraw-Hill Education Inc '144A' 8.000% 01-Aug-2029	623,641	0.04
5,785,000	Meridian Arc Holdco LLC '144A' 6.250% 30-Apr-2031	5,802,754	0.39
192,000	Midcontinent Communications '144A' 8.000% 15-Aug-2032	168,403	0.01
2,010,000	Neptune Bidco US Inc '144A' 9.500% 15-Feb-2033	2,034,874	0.14
1,653,000	Neptune Bidco US Inc '144A' 10.375% 15-May-2031	1,714,624	0.11
328,000	Newfold Digital Holdings Group Inc '144A' 11.750% 30-Apr-2029	290,280	0.02
398,900	Newfold Digital Holdings Group Inc '144A' 11.750% 30-Apr-2029	219,211	0.01
1,158,000	Nexstar Media Inc '144A' 4.750% 01-Nov-2028	1,134,925	0.08
2,504,000	Nexstar Media Inc '144A' 6.500% 15-Sep-2033	2,505,584	0.17
3,470,000	Nexstar Media Inc '144A' 7.250% 15-Apr-2034	3,462,087	0.23
364,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.250% 15-Jan-2029	354,634	0.02
313,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15-Mar-2030	303,776	0.02
354,000	Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 7.375% 15-Feb-2031	369,227	0.02
337,000	Paramount Global 3.375% 15-Feb-2028	328,186	0.02
332,000	Paramount Global 3.700% 01-Jun-2028	322,234	0.02
336,000	Paramount Global 4.200% 01-Jun-2029	322,470	0.02
1,296,000	Paramount Global 4.200% 19-May-2032	1,125,785	0.07
2,232,000	Paramount Global 4.375% 15-Mar-2043	1,446,559	0.10
596,000	Paramount Global 4.600% 15-Jan-2045	381,033	0.03
482,000	Paramount Global 4.850% 01-Jul-2042	326,960	0.02
547,000	Paramount Global 4.900% 15-Aug-2044	362,267	0.02
1,647,000	Paramount Global 4.950% 15-Jan-2031	1,532,103	0.10
892,000	Paramount Global 4.950% 19-May-2050	578,400	0.04
400,000	Paramount Global 5.250% 01-Apr-2044	275,211	0.02
290,000	Paramount Global 5.500% 15-May-2033	258,159	0.02
2,034,000	Paramount Global 5.850% 01-Sep-2043	1,529,835	0.10
250,000	Paramount Global 5.900% 15-Oct-2040	196,545	0.01
1,266,000	Paramount Global 6.875% 30-Apr-2036	1,189,969	0.08
1,092,000	Paramount Global 7.875% 30-Jul-2030	1,147,547	0.08
1,150,000	Photo Holdings LLC '144A' 12.000% 01-Jul-2031	1,186,367	0.08
481,000	Playtika Holding Corp '144A' 4.250% 15-Mar-2029	431,873	0.03
4,228,000	PR RNO Property Owner 1 LLC '144A' 6.500% 01-May-2031	4,227,529	0.28
536,000	Qwest Corp 6.500% 01-Sep-2051	430,140	0.03
1,698,000	Rakuten Group Inc '144A' 9.750% 15-Apr-2029	1,846,172	0.12
1,740,000	Rakuten Group Inc '144A' FRN (Perpetual) 8.125% 15-Dec-2029	1,787,893	0.12
1,490,000	Rogers Communications Inc FRN 6.875% 31-Jul-2056	1,512,882	0.10
1,963,000	Rogers Communications Inc FRN 7.000% 15-Apr-2055	2,011,527	0.13
737,000	Rogers Communications Inc FRN 7.125% 15-Apr-2055	757,753	0.05
461,000	Scripps Escrow II Inc '144A' 3.875% 15-Jan-2029	421,113	0.03
461,000	Scripps Escrow II Inc '144A' 5.375% 15-Jan-2031	277,660	0.02
1,045,000	SE Cosmos LLC '144A' 8.875% 01-May-2031	1,075,168	0.07
438,000	Sinclair Television Group Inc '144A' 4.375% 31-Dec-2032	339,997	0.02
346,000	Sinclair Television Group Inc '144A' 5.500% 01-Mar-2030	301,695	0.02
1,852,000	Sinclair Television Group Inc '144A' 8.125% 15-Feb-2033	1,908,727	0.13
502,000	Sinclair Television Group Inc '144A' 9.750% 15-Feb-2033	559,730	0.04
1,137,000	Sirius XM Radio LLC '144A' 3.875% 01-Sep-2031	1,034,363	0.07
1,341,000	Sirius XM Radio LLC '144A' 4.000% 15-Jul-2028	1,306,843	0.09
1,247,000	Sirius XM Radio LLC '144A' 4.125% 01-Jul-2030	1,174,456	0.08
897,000	Sirius XM Radio LLC '144A' 5.000% 01-Aug-2027	896,287	0.06
904,000	Sirius XM Radio LLC '144A' 5.500% 01-Jul-2029	902,408	0.06
1,299,000	Sirius XM Radio LLC '144A' 5.875% 15-Apr-2032	1,284,556	0.09
1,157,000	Snap Inc '144A' 6.875% 01-Mar-2033	1,128,406	0.08
565,000	Snap Inc '144A' 6.875% 15-Mar-2034	547,462	0.04

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Communications cont'd.		
567,000	Stagwell Global LLC '144A' 5.625% 15-Aug-2029	547,162	0.04
882,000	Stingray Compute LLC '144A' 6.000% 15-Jun-2031	885,480	0.06
1,206,000	Sunrise FinCo I BV '144A' 4.875% 15-Jul-2031	1,141,093	0.08
3,882,000	SV RNO Property Owner 1 LLC '144A' 5.875% 01-Mar-2031	3,828,912	0.26
81,000	Telecom Italia Capital SA 7.721% 04-Jun-2038	93,089	0.01
1,800,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.500% 01-Mar-2028	1,759,838	0.12
200,000	Telesat Canada / Telesat LLC '144A' 6.500% 15-Oct-2027	144,012	0.01
1,702,000	TELUS Corp FRN 6.375% 09-Jun-2056	1,702,648	0.11
1,464,000	TELUS Corp FRN 6.625% 15-Oct-2055	1,485,311	0.10
1,245,000	TELUS Corp FRN 6.625% 09-Jun-2056	1,242,525	0.08
1,445,000	TELUS Corp FRN 7.000% 15-Oct-2055	1,498,121	0.10
990,000	Uniti Services LLC '144A' 7.500% 15-Oct-2033	1,042,519	0.07
917,000	Univision Communications Inc '144A' 4.500% 01-May-2029	876,184	0.06
1,180,000	Univision Communications Inc '144A' 7.375% 30-Jun-2030	1,184,108	0.08
1,526,000	Univision Communications Inc '144A' 8.500% 31-Jul-2031	1,533,567	0.10
1,970,000	Univision Communications Inc '144A' 8.875% 15-Apr-2033	1,940,632	0.13
1,879,000	Univision Communications Inc '144A' 9.375% 01-Aug-2032	1,910,582	0.13
185,000	Urban One Inc '144A' 7.625% 01-Apr-2031	67,062	0.00
2,248,000	Versant Media Group Inc '144A' 7.250% 30-Jan-2031	2,327,176	0.16
531,000	Viasat Inc '144A' 6.500% 15-Jul-2028	530,008	0.04
822,000	Viasat Inc '144A' 7.500% 30-May-2031	831,220	0.06
605,000	Virgin Media Finance Plc '144A' 5.000% 15-Jul-2030	459,934	0.03
714,000	Virgin Media O2 Vendor Financing Notes VI DAC '144A' 8.500% 15-Mar-2033	574,100	0.04
689,000	Virgin Media Secured Finance Plc '144A' 4.500% 15-Aug-2030	585,635	0.04
1,561,000	Virgin Media Secured Finance Plc '144A' 5.500% 15-May-2029	1,481,900	0.10
912,000	Vmed O2 UK Financing I Plc '144A' 4.250% 31-Jan-2031	752,683	0.05
1,020,000	Vmed O2 UK Financing I Plc '144A' 4.750% 15-Jul-2031	839,835	0.06
1,156,000	Vmed O2 UK Financing I Plc '144A' 6.750% 15-Jan-2033	980,728	0.07
882,000	Vmed O2 UK Financing I Plc '144A' 7.750% 15-Apr-2032	797,131	0.05
440,000	Vodafone Group Plc FRN 5.125% 04-Jun-2081	344,159	0.02
3,492,000	Vodafone Group Plc FRN 7.000% 04-Apr-2079	3,622,943	0.24
1,475,000	VZ Secured Financing BV '144A' 5.000% 15-Jan-2032	1,292,418	0.09
1,890,000	VZ Secured Financing BV '144A' 7.500% 15-Jan-2033	1,810,625	0.12
812,000	Wayfair LLC '144A' 6.750% 15-Nov-2032	834,595	0.06
398,000	Wayfair LLC '144A' 7.125% 31-May-2034	409,696	0.03
1,102,000	Wayfair LLC '144A' 7.250% 31-Oct-2029	1,138,082	0.08
803,000	Wayfair LLC '144A' 7.750% 15-Sep-2030	844,538	0.06
1,754,000	Windstream Services LLC / Windstream Escrow Finance Corp '144A' 8.250% 01-Oct-2031	1,850,693	0.12
3,095,000	WULF Compute LLC '144A' 7.750% 15-Oct-2030	3,252,712	0.22
240,000	Yondr JK 1 LLC '144A' 6.875% 30-Jun-2031	240,677	0.02
678,000	Zayo Group Holdings Inc '144A' 9.250% 09-Mar-2030	677,739	0.04
978,000	Zayo Group Holdings Inc '144A' 13.750% 09-Sep-2030	965,775	0.06
1,773,000	Zegona Finance Plc '144A' 8.625% 15-Jul-2029	1,852,003	0.12
447,000	Ziggo Bond Co BV '144A' 5.125% 28-Feb-2030	393,231	0.03
1,394,000	Ziggo BV '144A' 4.875% 15-Jan-2030	1,309,614	0.09
	Consumer, Cyclical - 258,666,059 (31 December 2025: 289,102,077)	**258,666,059**	**17.28**
1,917,000	1011778 BC ULC / New Red Finance Inc '144A' 4.000% 15-Oct-2030	1,810,845	0.12
702,000	1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15-Jan-2028	694,502	0.05
750,000	A&K Travel Group Holdings Ltd '144A' 7.500% 15-May-2033	757,807	0.05

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Cyclical cont'd.		
537,000	Academy Ltd '144A' 5.875% 15-May-2031	537,720	0.04
386,000	Acushnet Co '144A' 5.625% 01-Dec-2033	384,856	0.03
2,068,000	Adams Homes Inc '144A' 9.250% 15-Oct-2028	2,137,917	0.14
240,000	Adient Global Holdings Ltd '144A' 7.500% 15-Feb-2033	247,715	0.02
762,000	ADT Security Corp/The '144A' 4.125% 01-Aug-2029	731,092	0.05
220,000	Advance Auto Parts Inc 1.750% 01-Oct-2027	211,579	0.01
224,000	Advance Auto Parts Inc 3.900% 15-Apr-2030	210,572	0.01
627,000	Advance Auto Parts Inc '144A' 7.000% 01-Aug-2030	643,410	0.04
578,000	Advance Auto Parts Inc '144A' 7.375% 01-Aug-2033	599,464	0.04
666,000	Affinity Interactive '144A' 6.875% 15-Dec-2027	375,601	0.03
729,000	Alaska Airlines Inc '144A' 6.500% 01-Jun-2031	734,298	0.05
1,496,000	Allegiant Travel Co '144A' 7.125% 01-Jul-2031	1,515,396	0.10
737,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.000% 01-Jun-2029	734,178	0.05
855,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 01-Jun-2028	844,507	0.06
232,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl '144A' 4.625% 01-Jun-2028	228,188	0.02
231,000	Allison Transmission Inc '144A' 3.750% 30-Jan-2031	216,178	0.01
444,000	Allison Transmission Inc '144A' 5.875% 01-Jun-2029	447,781	0.03
391,000	Allison Transmission Inc '144A' 5.875% 01-Dec-2033	389,933	0.03
440,000	Allwyn Entertainment Financing UK Plc '144A' 7.875% 30-Apr-2029	452,316	0.03
231,000	AMC Entertainment Holdings Inc '144A' 7.500% 15-Feb-2029	214,608	0.01
187,000	American Airlines Inc '144A' 7.250% 15-Feb-2028	189,431	0.01
249,000	American Axle & Manufacturing Inc '144A' 6.375% 15-Oct-2032	248,271	0.02
423,000	American Axle & Manufacturing Inc '144A' 7.750% 15-Oct-2033	417,998	0.03
267,000	Angi Group LLC '144A' 3.875% 15-Aug-2028	225,837	0.02
1,315,000	Aptiv Swiss Holdings Ltd FRN 6.875% 15-Dec-2054	1,344,730	0.09
595,000	Arches Buyer Inc '144A' 4.250% 01-Jun-2028	583,226	0.04
329,000	Arches Buyer Inc '144A' 6.125% 01-Dec-2028	324,279	0.02
312,000	Arko Corp '144A' 5.125% 15-Nov-2029	288,796	0.02
276,000	Asbury Automotive Group Inc 4.500% 01-Mar-2028	273,376	0.02
426,000	Asbury Automotive Group Inc '144A' 4.625% 15-Nov-2029	415,102	0.03
836,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 01-Aug-2029	806,700	0.05
956,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 01-Apr-2030	911,049	0.06
1,273,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.875% 01-Aug-2033	1,263,370	0.08
1,104,000	Aston Martin Capital Holdings Ltd '144A' 10.000% 31-Mar-2029	859,924	0.06
1,083,950	Avianca Midco 2 Plc '144A' 9.000% 01-Dec-2028	1,110,236	0.07
1,178,000	Avianca Midco 2 Plc '144A' 9.500% 28-Jan-2031	1,161,214	0.08
1,463,000	Avianca Midco 2 Plc '144A' 9.625% 14-Feb-2030	1,451,070	0.10
550,000	Banijay Entertainment SAS '144A' 8.125% 01-May-2029	564,127	0.04
430,000	Bath & Body Works Inc 5.250% 01-Feb-2028	430,827	0.03
296,000	Bath & Body Works Inc 6.750% 01-Jul-2036	296,803	0.02
320,000	Bath & Body Works Inc 6.875% 01-Nov-2035	327,787	0.02
203,000	Bath & Body Works Inc 6.950% 01-Mar-2033	204,616	0.01
314,000	Bath & Body Works Inc 7.500% 15-Jun-2029	318,196	0.02
279,000	Bath & Body Works Inc 7.600% 15-Jul-2037	280,065	0.02
814,000	Bath & Body Works Inc '144A' 6.625% 01-Oct-2030	830,906	0.06
112,000	BCPE Flavor Debt Merger Sub LLC and BCPE Flavor Issuer Inc '144A' 9.500% 01-Jul-2032	106,007	0.01
2,648,190	Beach Acquisition Bidco LLC '144A' 10.000% 15-Jul-2033	3,008,397	0.20
216,000	Beazer Homes USA Inc 7.250% 15-Oct-2029	218,106	0.01
272,000	Beazer Homes USA Inc '144A' 7.500% 15-Mar-2031	271,300	0.02
273,000	Beazer Homes USA Inc '144A' 8.000% 15-Jan-2032	274,117	0.02
1,202,000	Boyd Gaming Corp 4.750% 01-Dec-2027	1,198,644	0.08

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Cyclical cont'd.		
2,217,000	Boyd Gaming Corp '144A' 4.750% 15-Jun-2031	2,141,966	0.14
546,000	Boyne USA Inc '144A' 4.750% 15-May-2029	537,476	0.04
416,000	Brinker International Inc '144A' 8.250% 15-Jul-2030	435,162	0.03
455,000	Brink's Co/The '144A' 4.625% 15-Oct-2027	452,685	0.03
331,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 4.875% 15-Feb-2030	308,417	0.02
456,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 5.000% 15-Jun-2029	434,597	0.03
642,000	Brookfield Residential Properties Inc / Brookfield Residential US LLC '144A' 6.250% 15-Sep-2027	642,760	0.04
432,000	Caesars Entertainment Inc '144A' 4.625% 15-Oct-2029	415,383	0.03
518,000	Caesars Entertainment Inc '144A' 6.000% 15-Oct-2032	469,256	0.03
964,000	Caesars Entertainment Inc '144A' 6.500% 15-Feb-2032	942,065	0.06
1,278,000	Caesars Entertainment Inc '144A' 7.000% 15-Feb-2030	1,286,422	0.09
1,019,000	Cars.com Inc '144A' 6.375% 01-Nov-2028	1,011,368	0.07
1,508,000	Carvana Co '144A' 9.000% 01-Jun-2030	1,560,228	0.10
1,386,300	Carvana Co '144A' 9.000% 01-Jun-2031	1,532,489	0.10
777,000	CD&R Smokey Buyer Inc / Radio Systems Corp '144A' 9.500% 15-Oct-2029	412,786	0.03
495,000	Century Communities Inc '144A' 3.875% 15-Aug-2029	474,687	0.03
778,000	Century Communities Inc '144A' 6.625% 15-Sep-2033	786,116	0.05
443,000	Champ Acquisition Corp '144A' 8.375% 01-Dec-2031	464,583	0.03
925,000	Churchill Downs Inc '144A' 4.750% 15-Jan-2028	916,614	0.06
1,520,000	Churchill Downs Inc '144A' 5.750% 01-Apr-2030	1,519,389	0.10
995,000	Churchill Downs Inc '144A' 6.750% 01-May-2031	1,013,496	0.07
341,000	Cinemark USA Inc '144A' 5.250% 15-Jul-2028	340,451	0.02
318,000	Cinemark USA Inc '144A' 7.000% 01-Aug-2032	328,296	0.02
855,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-May-2028	869,050	0.06
516,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-Feb-2030	531,993	0.04
1,436,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-Sep-2032	1,465,409	0.10
598,000	Cooper-Standard Automotive Inc '144A' 9.250% 01-Mar-2031	604,273	0.04
895,000	CoreCivic Inc 4.750% 15-Oct-2027	893,385	0.06
290,000	Crocs Inc '144A' 4.125% 15-Aug-2031	272,150	0.02
599,000	Crocs Inc '144A' 4.250% 15-Mar-2029	581,540	0.04
760,000	Cyprium Corp / Cyprium Holdings Luxembourg Sarl '144A' 6.125% 15-Apr-2031	761,767	0.05
760,000	Cyprium Corp / Cyprium Holdings Luxembourg Sarl '144A' 6.375% 15-Apr-2034	760,388	0.05
519,000	Dealer Tire LLC / DT Issuer LLC '144A' 8.000% 01-Feb-2028	521,008	0.03
481,870	Dexko Global Inc '144A' 7.500% 15-Apr-2032	398,023	0.03
600,000	Discovery Global Holdings Inc 4.279% 15-Mar-2032	480,636	0.03
504,000	Dorman Products Inc '144A' 6.250% 15-Jun-2034	510,300	0.03
715,000	Dream Finders Homes Inc '144A' 8.250% 15-Aug-2028	732,292	0.05
390,000	EG Global Finance Plc '144A' 12.000% 30-Nov-2028	414,505	0.03
542,000	Empire Communities Corp '144A' 9.750% 01-May-2029	561,258	0.04
1,179,000	Everforth Inc '144A' 4.625% 15-May-2028	1,092,478	0.07
553,000	Ferrellgas LP / Ferrellgas Finance Corp '144A' 9.250% 15-Jan-2031	583,096	0.04
796,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 4.625% 15-Jan-2029	774,636	0.05
862,000	Fertitta Entertainment LLC / Fertitta Entertainment Finance Co Inc '144A' 6.750% 15-Jan-2030	845,977	0.06
805,000	FirstCash Inc '144A' 6.125% 01-May-2034	801,760	0.05
506,000	FirstCash Inc '144A' 6.875% 01-Mar-2032	520,629	0.03
758,000	Forestar Group Inc '144A' 5.000% 01-Mar-2028	759,043	0.05
1,521,000	Forestar Group Inc '144A' 6.500% 15-Mar-2033	1,547,029	0.10
368,000	Forvia SE '144A' 6.750% 15-Sep-2033	367,598	0.02
306,000	Forvia SE '144A' 8.000% 15-Jun-2030	322,370	0.02
304,000	Full House Resorts Inc '144A' 8.250% 15-Feb-2028	297,920	0.02
857,217	FXI Holdings Inc '144A' 11.000% 15-Nov-2030	724,348	0.05
560,164	FXI Holdings Inc '144A' 14.000% 15-Nov-2029	149,844	0.01
1,221,000	Gap Inc/The '144A' 3.625% 01-Oct-2029	1,151,341	0.08
754,000	Gap Inc/The '144A' 3.875% 01-Oct-2031	687,567	0.05
409,000	Garda World Security Corp '144A' 6.000% 01-Jun-2029	403,265	0.03
1,015,000	Garrett Motion Holdings Inc / Garrett LX I Sarl '144A' 7.750% 31-May-2032	1,066,421	0.07
14,000	Gates Corp/DE '144A' 6.875% 01-Jul-2029	14,338	0.00
316,000	Gee Automotive Holdings LLC '144A' 7.250% 01-Mar-2031	320,525	0.02
572,000	Genting New York LLC / GENNY Capital Inc '144A' 7.250% 01-Oct-2029	588,885	0.04
410,000	Global Auto Holdings Ltd/AAG FH UK Ltd '144A' 8.375% 15-Jan-2029	403,924	0.03
285,000	Global Auto Holdings Ltd/AAG FH UK Ltd '144A' 8.750% 15-Jan-2032	270,449	0.02
582,000	Global Auto Holdings Ltd/AAG FH UK Ltd '144A' 11.500% 15-Aug-2029	602,964	0.04
187,000	Goodyear Tire & Rubber Co/The 5.250% 30-Apr-2031	168,905	0.01
200,000	Goodyear Tire & Rubber Co/The 5.250% 15-Jul-2031	178,323	0.01
216,000	Goodyear Tire & Rubber Co/The 5.625% 30-Apr-2033	188,192	0.01
198,000	Goodyear Tire & Rubber Co/The 8.875% 15-Jul-2032	199,702	0.01
1,078,000	Great Canadian Gaming Corp/Raptor LLC '144A' 8.750% 15-Nov-2029	1,079,580	0.07
332,000	Group 1 Automotive Inc '144A' 6.375% 15-Jan-2030	336,495	0.02
2,011,000	Hilton Domestic Operating Co Inc 4.875% 15-Jan-2030	1,997,831	0.13
3,049,000	Hilton Domestic Operating Co Inc '144A' 3.625% 15-Feb-2032	2,792,178	0.19
1,579,000	Hilton Domestic Operating Co Inc '144A' 3.750% 01-May-2029	1,526,846	0.10
2,202,000	Hilton Domestic Operating Co Inc '144A' 4.000% 01-May-2031	2,082,953	0.14
1,576,000	Hilton Domestic Operating Co Inc '144A' 5.500% 15-Sep-2031	1,580,914	0.11
2,082,000	Hilton Domestic Operating Co Inc '144A' 5.500% 31-Mar-2034	2,065,251	0.14
2,038,000	Hilton Domestic Operating Co Inc '144A' 5.750% 15-Sep-2033	2,046,645	0.14
1,122,000	Hilton Domestic Operating Co Inc '144A' 5.875% 01-Apr-2029	1,135,208	0.08
2,032,000	Hilton Domestic Operating Co Inc '144A' 5.875% 15-Mar-2033	2,051,973	0.14
924,000	Hilton Domestic Operating Co Inc '144A' 6.125% 01-Apr-2032	936,822	0.06
272,000	Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 4.875% 01-Jul-2031	255,847	0.02
698,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 5.000% 01-Jun-2029	681,911	0.05
216,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc '144A' 6.625% 15-Jan-2032	219,347	0.01
690,000	HNI Corp '144A' 5.125% 18-Jan-2029	680,130	0.05
540,000	IHO Verwaltungs GmbH '144A' 7.375% 15-May-2033	561,815	0.04
716,000	IHO Verwaltungs GmbH '144A' 7.750% 15-Nov-2030	741,532	0.05
726,000	IHO Verwaltungs GmbH '144A' 8.000% 15-Nov-2032	756,798	0.05
1,223,000	Jacobs Entertainment Inc '144A' 6.750% 15-Feb-2029	1,199,402	0.08
1,210,000	Jaguar Land Rover Automotive Plc '144A' 4.500% 01-Oct-2027	1,200,025	0.08
1,315,000	Jaguar Land Rover Automotive Plc '144A' 5.875% 15-Jan-2028	1,313,939	0.09
1,206,000	JB Poindexter & Co Inc '144A' 8.750% 15-Dec-2031	1,241,626	0.08
2,078,000	JetBlue Airways Corp / JetBlue Loyalty LP '144A' 9.875% 20-Sep-2031	1,884,916	0.13

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Cyclical cont'd.		
640,000	K Hovnanian Enterprises Inc '144A' 8.000% 01-Apr-2031	660,888	0.04
166,000	KB Home 7.250% 15-Jul-2030	169,542	0.01
447,000	Ken Garff Automotive LLC '144A' 4.875% 15-Sep-2028	443,013	0.03
222,000	Kingpin Intermediate Holdings LLC '144A' 7.250% 15-Oct-2032	187,787	0.01
165,000	Kohl's Corp 5.125% 01-May-2031	147,387	0.01
290,000	Kohl's Corp 5.550% 17-Jul-2045	205,057	0.01
724,000	Kohl's Corp '144A' 10.000% 01-Jun-2030	783,647	0.05
965,000	Kontoor Brands Inc '144A' 4.125% 15-Nov-2029	924,411	0.06
585,000	Korn Ferry '144A' 4.625% 15-Dec-2027	582,418	0.04
230,000	LBM Acquisition LLC '144A' 9.500% 15-Jun-2031	205,363	0.01
324,000	LGI Homes Inc '144A' 4.000% 15-Jul-2029	302,403	0.02
361,000	LGI Homes Inc '144A' 7.000% 15-Nov-2032	359,267	0.02
427,000	LGI Homes Inc '144A' 8.750% 15-Dec-2028	441,493	0.03
440,000	Light & Wonder International Inc '144A' 6.250% 01-Oct-2033	437,804	0.03
524,000	Light & Wonder International Inc '144A' 7.250% 15-Nov-2029	533,786	0.04
627,000	Light & Wonder International Inc '144A' 7.500% 01-Sep-2031	650,246	0.04
488,000	Lindblad Expeditions LLC '144A' 7.000% 15-Sep-2030	504,857	0.03
520,000	Lithia Motors Inc '144A' 3.875% 01-Jun-2029	498,435	0.03
362,000	Lithia Motors Inc '144A' 5.500% 01-Oct-2030	358,373	0.02
326,000	Live Nation Entertainment Inc '144A' 3.750% 15-Jan-2028	319,948	0.02
945,000	Live Nation Entertainment Inc '144A' 4.750% 15-Oct-2027	943,455	0.06
22,000	M/I Homes Inc 3.950% 15-Feb-2030	20,915	0.00
820,000	M/I Homes Inc 4.950% 01-Feb-2028	818,236	0.05
421,000	Macy's Retail Holdings LLC '144A' 6.700% 15-Jul-2034	406,434	0.03
304,000	Marriott Ownership Resorts Inc '144A' 4.500% 15-Jun-2029	293,476	0.02
536,000	Marriott Ownership Resorts Inc '144A' 6.500% 01-Oct-2033	533,035	0.04
1,125,000	Match Group Holdings II LLC '144A' 3.625% 01-Oct-2031	1,012,573	0.07
916,000	Match Group Holdings II LLC '144A' 4.125% 01-Aug-2030	862,555	0.06
527,000	Match Group Holdings II LLC '144A' 4.625% 01-Jun-2028	520,186	0.03
500,000	Match Group Holdings II LLC '144A' 5.000% 15-Dec-2027	498,542	0.03
555,000	Match Group Holdings II LLC '144A' 5.625% 15-Feb-2029	553,588	0.04
659,000	Mattamy Group Corp '144A' 4.625% 01-Mar-2030	633,867	0.04
595,000	Mavis Tire Express Services Topco Corp '144A' 6.500% 15-May-2029	593,073	0.04
730,000	Melco Resorts Finance Ltd '144A' 5.375% 04-Dec-2029	712,145	0.05
1,573,000	Melco Resorts Finance Ltd '144A' 5.750% 21-Jul-2028	1,565,327	0.10
344,000	Melco Resorts Finance Ltd '144A' 6.500% 24-Sep-2033	337,604	0.02
1,185,000	Melco Resorts Finance Ltd '144A' 7.625% 17-Apr-2032	1,214,651	0.08
1,160,000	Melco Resorts Finance Ltd 'REGS' 5.625% 17-Jul-2027	1,158,531	0.08
701,000	Men's Wearhouse LLC/The '144A' 9.000% 01-Feb-2031	745,711	0.05
298,000	Merlin Entertainments Group US Holdings Inc '144A' 7.375% 15-Feb-2031	251,739	0.02
862,000	MGM China Holdings Ltd '144A' 6.250% 15-May-2033	844,085	0.06
375,000	MGM China Holdings Ltd '144A' 7.125% 26-Jun-2031	387,474	0.03
239,000	MGM Resorts International 4.750% 15-Oct-2028	237,439	0.02
462,000	MGM Resorts International 6.125% 15-Sep-2029	467,395	0.03
540,000	MGM Resorts International 6.500% 15-Apr-2032	540,723	0.04
2,639,000	Michaels Cos Inc/The '144A' 8.500% 15-Mar-2033	2,615,195	0.17
512,000	Michaels Cos Inc/The '144A' 11.000% 15-Mar-2034	501,863	0.03
487,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC '144A' 8.250% 15-Apr-2030	507,826	0.03
1,345,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC '144A' 11.875% 15-Apr-2031	1,458,267	0.10
266,000	Motion Bondco DAC '144A' 6.625% 15-Nov-2027	257,552	0.02
200,000	Motion Finco Sarl '144A' 8.375% 15-Feb-2032	169,088	0.01
527,000	Murphy Oil USA Inc '144A' 5.875% 01-Jun-2034	528,999	0.04
586,000	Muvico LLC '144A' 15.000% 19-Feb-2029	637,767	0.04
1,032,000	NCL Corp Ltd '144A' 5.875% 15-Jan-2031	1,002,380	0.07
171,000	NCL Corp Ltd '144A' 6.250% 01-Mar-2030	170,666	0.01
430,000	NCL Corp Ltd '144A' 6.250% 15-Sep-2033	417,869	0.03
1,545,000	NCL Corp Ltd '144A' 6.750% 01-Feb-2032	1,542,372	0.10
435,000	NCL Corp Ltd '144A' 7.750% 15-Feb-2029	454,195	0.03
405,000	NCL Finance Ltd '144A' 6.125% 15-Mar-2028	408,324	0.03
615,000	New Flyer Holdings Inc '144A' 9.250% 01-Jul-2030	661,639	0.04
476,000	Newell Brands Inc 6.375% 15-May-2030	482,783	0.03
349,000	Newell Brands Inc 6.625% 15-Sep-2029	355,024	0.02
325,000	Newell Brands Inc 6.625% 15-May-2032	329,510	0.02
859,000	Newell Brands Inc '144A' 8.500% 01-Jun-2028	897,932	0.06
444,000	Nissan Motor Acceptance Co LLC '144A' 2.750% 09-Mar-2028	422,943	0.03
348,000	Nissan Motor Acceptance Co LLC '144A' 5.625% 29-Sep-2028	347,483	0.02
554,000	Nissan Motor Acceptance Co LLC '144A' 6.125% 30-Sep-2030	545,211	0.04
309,000	Nissan Motor Acceptance Co LLC '144A' 7.050% 15-Sep-2028	316,760	0.02
1,671,000	Nissan Motor Co Ltd '144A' 4.345% 17-Sep-2027	1,645,302	0.11
1,104,000	Nissan Motor Co Ltd '144A' 4.810% 17-Sep-2030	1,029,448	0.07
448,000	Nissan Motor Co Ltd '144A' 7.500% 17-Jul-2030	462,145	0.03
444,000	Nissan Motor Co Ltd '144A' 7.750% 17-Jul-2032	460,446	0.03
547,000	Nissan Motor Co Ltd '144A' 8.125% 17-Jul-2035	579,678	0.04
286,000	Nordstrom Inc 5.000% 15-Jan-2044	202,102	0.01
291,000	Nordstrom Inc 6.950% 15-Mar-2028	300,344	0.02
564,000	OneSky Flight LLC '144A' 8.875% 15-Dec-2029	596,964	0.04
415,000	Ontario Gaming GTA LP/OTG Co-Issuer Inc '144A' 8.000% 01-Aug-2030	411,539	0.03
253,000	Papa John's International Inc '144A' 3.875% 15-Sep-2029	243,444	0.02
946,000	Park River Holdings Inc '144A' 8.000% 15-Mar-2031	955,143	0.06
360,378	Park River Holdings Inc '144A' 8.750% 31-Dec-2030	350,928	0.02
606,000	Patrick Industries Inc '144A' 6.375% 01-Nov-2032	604,102	0.04
526,000	Penske Automotive Group Inc 3.750% 15-Jun-2029	504,501	0.03
1,686,000	PetSmart LLC / PetSmart Finance Corp '144A' 7.500% 15-Sep-2032	1,687,377	0.11
932,000	PetSmart LLC / PetSmart Finance Corp '144A' 10.000% 15-Sep-2033	934,131	0.06
442,000	Phinia Inc '144A' 6.625% 15-Oct-2032	451,841	0.03
613,000	Pioneer Opco LLC '144A' 7.000% 15-May-2033	624,489	0.04
738,000	PM General Purchaser LLC '144A' 9.500% 01-Oct-2028	639,547	0.04
748,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.625% 01-Sep-2029	521,110	0.03
914,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp '144A' 5.875% 01-Sep-2031	596,385	0.04
1,616,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31-Aug-2027	1,584,410	0.11
300,000	Qnity Electronics Inc '144A' 5.750% 15-Aug-2032	302,347	0.02
1,637,000	QXO Building Products Inc '144A' 6.500% 15-Jul-2031	1,669,459	0.11
3,103,000	QXO Building Products Inc '144A' 6.750% 30-Apr-2032	3,206,162	0.21
1,677,000	QXO Building Products Inc '144A' 6.875% 15-Jul-2034	1,724,201	0.12
1,087,000	Rakuten Group Inc '144A' FRN (Perpetual) 6.250% 22-Apr-2031	1,030,828	0.07
683,000	RB Global Holdings Inc '144A' 6.750% 15-Mar-2028	692,350	0.05
841,000	RB Global Holdings Inc '144A' 7.750% 15-Mar-2031	872,777	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Cyclical cont'd.		
593,000	Resideo Funding Inc '144A' 6.500% 15-Jul-2032	596,696	0.04
1,000,000	Resorts World Las Vegas LLC / RWLV Capital Inc '144A' 4.625% 06-Apr-2031	836,369	0.06
1,000,000	Resorts World Las Vegas LLC / RWLV Capital Inc '144A' 8.450% 27-Jul-2030	988,163	0.07
2,100,000	Resorts World Las Vegas LLC / RWLV Capital Inc 'REGS' 4.625% 16-Apr-2029	1,888,370	0.13
1,046,000	Risewell Homes Inc '144A' 8.500% 01-Nov-2030	1,072,558	0.07
1,208,000	Risewell Homes Inc '144A' 9.250% 01-Oct-2029	1,250,934	0.08
677,000	Rivers Enterprise Borrower LLC / Rivers Enterprise Finance Corp '144A' 6.625% 01-Feb-2033	687,582	0.05
732,000	Rivers Enterprise Borrower LLC '144A' 6.250% 15-Oct-2030	742,430	0.05
407,000	S&S Holdings LLC '144A' 8.375% 01-Oct-2031	385,499	0.03
233,000	Sabre GLBL Inc '144A' 10.750% 15-Nov-2029	224,040	0.02
562,000	Sabre GLBL Inc '144A' 10.750% 15-Mar-2030	536,558	0.04
367,000	Sabre GLBL Inc '144A' 11.125% 15-Jul-2030	351,803	0.02
329,000	Sally Holdings LLC / Sally Capital Inc 6.750% 01-Apr-2032	336,325	0.02
753,000	Scientific Games Holdings LP/Scientific Games US FinCo Inc '144A' 6.625% 01-Mar-2030	644,390	0.04
379,000	SeaWorld Parks & Entertainment Inc '144A' 5.250% 15-Aug-2029	370,392	0.02
776,000	Service Corp International/US 3.375% 15-Aug-2030	720,328	0.05
1,113,000	Service Corp International/US 4.000% 15-May-2031	1,051,341	0.07
762,000	Service Corp International/US 4.625% 15-Dec-2027	758,706	0.05
766,000	Service Corp International/US 5.125% 01-Jun-2029	760,567	0.05
1,116,000	Shea Homes LP / Shea Homes Funding Corp 4.750% 15-Feb-2028	1,105,885	0.07
525,000	Shea Homes LP / Shea Homes Funding Corp 4.750% 01-Apr-2029	513,465	0.03
446,000	Signal Parent Inc '144A' 6.125% 01-Apr-2029	99,793	0.01
358,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 5.250% 15-Jul-2029	349,000	0.02
343,000	Six Flags Entertainment Corp / Canada's Wonderland Co / Magnum Management Corp 6.500% 01-Oct-2028	343,761	0.02
824,000	Six Flags Entertainment Corp /Six Flags Theme Parks Inc/ Canada's Wonderland Co '144A' 6.625% 01-May-2032	835,656	0.06
583,000	Six Flags Entertainment Corp '144A' 7.250% 15-May-2031	580,041	0.04
689,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Millennium Operations LLC '144A' 8.625% 15-Jan-2032	710,153	0.05
492,000	Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 7.750% 15-Oct-2029	453,101	0.03
3,042,000	Staples Inc '144A' 10.750% 01-Sep-2029	2,911,057	0.19
1,010,877	Staples Inc '144A' 12.750% 15-Jan-2030	775,261	0.05
732,000	Station Casinos LLC '144A' 4.500% 15-Feb-2028	724,074	0.05
27,000	Station Casinos LLC '144A' 4.625% 01-Dec-2031	25,650	0.00
543,000	Station Casinos LLC '144A' 6.625% 15-Mar-2032	551,788	0.04
591,000	STL Holding Co LLC '144A' 8.750% 15-Feb-2029	617,422	0.04
1,408,000	StoneMor Inc '144A' 8.500% 15-May-2029	1,391,784	0.09
345,000	Studio City Co Ltd '144A' 6.125% 15-May-2031	341,153	0.02
2,117,000	Studio City Finance Ltd '144A' 5.000% 15-Jan-2029	2,030,613	0.14
1,610,000	Studio City Finance Ltd '144A' 6.500% 15-Jan-2028	1,610,262	0.11
28,000	Suburban Propane Partners LP/Suburban Energy Finance Corp '144A' 6.500% 15-Dec-2035	27,076	0.00
4,767,000	Tenneco Inc '144A' 8.000% 17-Nov-2028	4,799,520	0.32
1,531,000	TKC Holdings Inc '144A' 8.500% 15-Aug-2030	1,576,500	0.11
839,000	TKC Holdings Inc '144A' 12.000% 15-Feb-2031	884,736	0.06
756,000	Travel + Leisure Co '144A' 4.500% 01-Dec-2029	731,920	0.05
664,000	Travel + Leisure Co '144A' 4.625% 01-Mar-2030	643,333	0.04
642,000	Travel + Leisure Co '144A' 6.125% 01-Sep-2033	635,702	0.04
884,000	Travel + Leisure Co '144A' 6.250% 01-Jun-2031	890,034	0.06
1,039,000	Tri Pointe Homes Inc 5.700% 15-Jun-2028	1,043,186	0.07
590,000	TriNet Group Inc '144A' 3.500% 01-Mar-2029	556,995	0.04
405,000	Under Armour Inc '144A' 7.250% 15-Jul-2030	409,061	0.03
632,000	United Airlines Holdings Inc 4.875% 01-Mar-2029	625,884	0.04
350,000	Vail Resorts Inc '144A' 5.625% 15-Jul-2030	349,749	0.02
576,000	Vail Resorts Inc '144A' 6.500% 15-May-2032	586,878	0.04
391,000	Velocity Vehicle Group LLC '144A' 8.000% 01-Jun-2029	386,513	0.03
1,507,000	Veritiv Operating Co '144A' 10.500% 30-Nov-2030	1,542,534	0.10
423,000	VF Corp 2.950% 23-Apr-2030	385,958	0.03
290,000	VF Corp 6.450% 01-Nov-2037	276,406	0.02
419,000	Victoria's Secret & Co '144A' 4.625% 15-Jul-2029	408,382	0.03
591,000	Victra Holdings LLC / Victra Finance Corp '144A' 8.750% 15-Sep-2029	610,123	0.04
1,833,000	Viking Cruises Ltd '144A' 5.875% 15-Oct-2033	1,837,725	0.12
370,000	Viking Cruises Ltd '144A' 7.000% 15-Feb-2029	371,458	0.03
483,000	Viking Cruises Ltd '144A' 9.125% 15-Jul-2031	506,316	0.03
207,000	VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 8.750% 15-Jan-2032	205,737	0.01
4,187,000	Voyager Parent LLC '144A' 9.250% 01-Jul-2032	4,429,314	0.30
138,000	Wabash National Corp '144A' 4.500% 15-Oct-2028	128,296	0.01
1,187,000	Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15-Sep-2028	1,171,552	0.08
267,000	Whirlpool Corp 2.400% 15-May-2031	199,750	0.01
640,000	Whirlpool Corp 4.500% 01-Jun-2046	381,496	0.03
514,000	Whirlpool Corp 4.600% 15-May-2050	307,378	0.02
101,000	Whirlpool Corp 4.700% 14-May-2032	79,803	0.01
688,000	Whirlpool Corp 4.750% 26-Feb-2029	642,513	0.04
73,000	Whirlpool Corp 5.500% 01-Mar-2033	57,405	0.00
255,000	Whirlpool Corp 5.750% 01-Mar-2034	197,592	0.01
291,000	Whirlpool Corp 6.125% 15-Jun-2030	269,230	0.02
241,000	Whirlpool Corp 6.500% 15-Jun-2033	209,147	0.01
1,730,000	Whirlpool Corp '144A' 7.500% 01-Jul-2031	1,756,393	0.12
708,000	Whirlpool Corp '144A' 7.875% 01-Jul-2034	713,610	0.05
219,000	Whirlpool Corp 'MTN' 5.150% 01-Mar-2043	137,082	0.01
672,000	White Cap Supply Holdings LLC '144A' 7.375% 15-Nov-2030	681,960	0.05
377,000	William Carter Co/The '144A' 7.375% 15-Feb-2031	389,975	0.03
725,000	Windsor Holdings III LLC '144A' 8.500% 15-Jun-2030	755,430	0.05
161,000	Wolverine World Wide Inc '144A' 4.000% 15-Aug-2029	151,817	0.01
527,000	Wyndham Hotels & Resorts Inc '144A' 4.375% 15-Aug-2028	519,692	0.03
1,498,000	Wyndham Hotels & Resorts Inc '144A' 5.625% 01-Mar-2033	1,479,388	0.10
397,000	Wynn Macau Ltd '144A' 5.125% 15-Dec-2029	389,142	0.03
1,085,000	Wynn Macau Ltd '144A' 5.500% 01-Oct-2027	1,082,317	0.07
1,220,000	Wynn Macau Ltd '144A' 5.625% 26-Aug-2028	1,213,168	0.08
705,000	Wynn Macau Ltd '144A' 6.750% 15-Feb-2034	701,957	0.05
417,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 01-Oct-2029	414,451	0.03
581,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 6.250% 15-Mar-2033	583,517	0.04
515,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.125% 15-Feb-2031	544,850	0.04
2,416,000	Yum! Brands Inc 3.625% 15-Mar-2031	2,253,135	0.15
2,443,000	Yum! Brands Inc 4.625% 31-Jan-2032	2,342,697	0.16
2,172,000	Yum! Brands Inc 5.375% 01-Apr-2032	2,165,031	0.14
404,000	Yum! Brands Inc 6.875% 15-Nov-2037	438,623	0.03
1,874,000	Yum! Brands Inc '144A' 4.750% 15-Jan-2030	1,844,428	0.12
1,038,000	ZF North America Capital Inc '144A' 6.750% 23-Apr-2030	1,030,195	0.07
1,095,000	ZF North America Capital Inc '144A' 6.875% 14-Apr-2028	1,120,712	0.08
484,000	ZF North America Capital Inc '144A' 6.875% 23-Apr-2032	476,527	0.03
953,000	ZF North America Capital Inc '144A' 7.125% 14-Apr-2030	962,152	0.06
1,391,000	ZF North America Capital Inc '144A' 7.500% 24-Mar-2031	1,401,369	0.09
364,000	ZipRecruiter Inc '144A' 5.000% 15-Jan-2030	283,085	0.02
	Consumer, Non-cyclical - 207,527,943 (31 December 2025: 203,236,503)	**207,527,943**	**13.86**
6,885,000	1261229 BC Ltd '144A' 10.000% 15-Apr-2032	6,976,935	0.47

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Non-cyclical cont'd.		
293,000	Acadia Healthcare Co Inc '144A' 5.000% 15-Apr-2029	288,657	0.02
283,000	Acadia Healthcare Co Inc '144A' 5.500% 01-Jul-2028	281,860	0.02
212,000	Acadia Healthcare Co Inc '144A' 7.375% 15-Mar-2033	218,429	0.01
132,000	Accendra Health Inc '144A' 4.500% 31-Mar-2029	102,341	0.01
299,290	Accendra Health Inc '144A' 9.750% 15-Jun-2033	204,883	0.01
319,000	Adapthealth LLC '144A' 4.625% 01-Aug-2029	308,337	0.02
401,000	Adapthealth LLC '144A' 5.125% 01-Mar-2030	389,341	0.03
508,000	Adapthealth LLC '144A' 6.125% 01-Aug-2028	508,602	0.03
353,000	ADT Security Corp/The '144A' 4.875% 15-Jul-2032	333,808	0.02
686,000	ADT Security Corp/The '144A' 5.875% 15-Oct-2033	674,366	0.05
282,000	AHP Health Partners Inc '144A' 5.750% 15-Jul-2029	278,601	0.02
1,112,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.500% 15-Mar-2029	1,057,556	0.07
1,058,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15-Feb-2030	1,025,601	0.07
424,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.500% 31-Mar-2031	414,778	0.03
997,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.625% 31-Mar-2032	965,983	0.06
958,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.750% 31-Mar-2034	913,423	0.06
1,205,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 6.500% 15-Feb-2028	1,215,253	0.08
1,618,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 7.000% 21-May-2030	1,676,390	0.11
520,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.875% 15-Jun-2030	534,790	0.04
2,222,000	Allied Universal Holdco LLC '144A' 7.875% 15-Feb-2031	2,324,039	0.16
335,000	Alta Equipment Group Inc '144A' 9.000% 01-Jun-2029	323,083	0.02
272,000	AMN Healthcare Inc '144A' 6.500% 15-Jan-2031	273,798	0.02
369,000	Amneal Pharmaceuticals LLC '144A' 6.875% 01-Aug-2032	383,637	0.03
640,000	APi Group DE Inc '144A' 5.750% 01-Jun-2034	634,315	0.04
1,215,000	Aramark Services Inc '144A' 5.000% 01-Feb-2028	1,213,167	0.08
504,000	Avantor Funding Inc '144A' 3.875% 01-Nov-2029	481,485	0.03
943,000	Avantor Funding Inc '144A' 4.625% 15-Jul-2028	933,603	0.06
389,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.000% 15-Feb-2031	393,135	0.03
449,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.250% 15-Jan-2030	462,847	0.03
489,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.375% 15-Jun-2032	493,043	0.03
342,000	B&G Foods Inc 5.250% 15-Sep-2027	343,493	0.02
617,000	B&G Foods Inc '144A' 8.000% 15-Sep-2028	618,473	0.04
464,000	B&G Foods Inc '144A' 11.000% 15-Jun-2031	431,741	0.03
1,634,000	Bausch + Lomb Corp '144A' 8.375% 01-Oct-2028	1,680,978	0.11
940,000	Bausch Health Cos Inc '144A' 4.875% 01-Jun-2028	870,003	0.06
527,000	Bausch Health Cos Inc '144A' 5.000% 30-Jan-2028	468,371	0.03
535,000	Bausch Health Cos Inc '144A' 5.000% 15-Feb-2029	394,709	0.03
871,000	Bausch Health Cos Inc '144A' 5.250% 30-Jan-2030	558,100	0.04
543,000	Bausch Health Cos Inc '144A' 5.250% 15-Feb-2031	321,007	0.02
968,000	Bausch Health Cos Inc '144A' 6.250% 15-Feb-2029	729,025	0.05
202,000	Bausch Health Cos Inc '144A' 7.000% 15-Jan-2028	182,684	0.01
404,000	Bausch Health Cos Inc '144A' 7.250% 30-May-2029	304,767	0.02
1,061,000	Bausch Health Cos Inc '144A' 11.000% 30-Sep-2028	1,080,459	0.07
369,000	Bausch Health Cos Inc '144A' 14.000% 15-Oct-2030	348,728	0.02
750,000	BellRing Brands Inc '144A' 7.000% 15-Mar-2030	750,411	0.05
993,000	Belron UK Finance Plc '144A' 5.750% 15-Oct-2029	998,210	0.07
1,299,000	BioMarin Pharmaceutical Inc '144A' 5.500% 15-Feb-2034	1,276,710	0.09
1,321,000	Block Inc 6.500% 15-May-2032	1,349,284	0.09
378,000	Block Inc '144A' 5.625% 15-Aug-2030	379,135	0.03
284,000	Brink's Co/The '144A' 6.500% 15-Jun-2029	289,864	0.02
416,000	Brink's Co/The '144A' 6.750% 15-Jun-2032	424,875	0.03
436,000	C&S Group Enterprises LLC '144A' 5.000% 15-Dec-2028	413,519	0.03
3,553,000	Centene Corp 2.450% 15-Jul-2028	3,379,790	0.23
3,727,000	Centene Corp 2.500% 01-Mar-2031	3,258,248	0.22
1,553,000	Centene Corp 2.625% 01-Aug-2031	1,354,252	0.09
3,713,000	Centene Corp 3.000% 15-Oct-2030	3,362,367	0.22
3,061,000	Centene Corp 3.375% 15-Feb-2030	2,852,721	0.19
46,000	Centene Corp 4.250% 15-Dec-2027	45,785	0.00
5,620,000	Centene Corp 4.625% 15-Dec-2029	5,475,697	0.37
409,000	Champions Financing Inc '144A' 8.750% 15-Feb-2029	398,124	0.03
341,000	Charles River Laboratories International Inc '144A' 4.250% 01-May-2028	334,863	0.02
490,000	Charlotte Buyer Inc '144A' 8.000% 30-Jun-2031	496,666	0.03
928,000	Chobani LLC / Chobani Finance Corp Inc '144A' 6.375% 15-Apr-2034	942,450	0.06
619,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.625% 01-Jul-2029	639,117	0.04
233,000	CHS/Community Health Systems Inc '144A' 4.750% 15-Feb-2031	214,502	0.01
571,000	CHS/Community Health Systems Inc '144A' 5.250% 15-May-2030	538,934	0.04
315,000	CHS/Community Health Systems Inc '144A' 6.000% 15-Jan-2029	312,285	0.02
924,000	CHS/Community Health Systems Inc '144A' 6.125% 01-Apr-2030	830,460	0.06
935,000	CHS/Community Health Systems Inc '144A' 6.875% 15-Apr-2029	920,428	0.06
841,000	CHS/Community Health Systems Inc '144A' 9.750% 15-Jan-2034	879,085	0.06
1,610,000	CHS/Community Health Systems Inc '144A' 10.875% 15-Jan-2032	1,735,672	0.12
987,000	Cimpress Plc '144A' 7.375% 15-Sep-2032	998,114	0.07
265,000	CompoSecure Holdings LLC '144A' 5.625% 01-Feb-2033	258,857	0.02
341,000	Concentra Health Services Inc '144A' 6.875% 15-Jul-2032	353,620	0.02
572,000	CoreCivic Inc 8.250% 15-Apr-2029	596,092	0.04
333,000	CPI CG Inc '144A' 10.000% 15-Jul-2029	350,487	0.02
901,000	CVS Health Corp FRN 6.750% 10-Dec-2054	939,026	0.06
4,875,000	CVS Health Corp FRN 7.000% 10-Mar-2055	5,063,663	0.34
606,000	Darling Ingredients Inc '144A' 6.000% 15-Jun-2030	610,273	0.04
1,442,000	DaVita Inc '144A' 3.750% 15-Feb-2031	1,336,813	0.09
2,490,000	DaVita Inc '144A' 4.625% 01-Jun-2030	2,413,246	0.16
1,151,000	DaVita Inc '144A' 6.750% 15-Jul-2033	1,188,353	0.08
1,223,000	DaVita Inc '144A' 6.875% 01-Sep-2032	1,261,990	0.08
261,000	Dcli Bidco LLC '144A' 7.750% 15-Nov-2029	270,104	0.02
1,110,000	Deluxe Corp '144A' 8.125% 15-Sep-2029	1,150,628	0.08
2,014,000	DENTSPLY SIRONA Inc FRN 8.375% 12-Sep-2055	2,016,564	0.13
308,000	Edgewell Personal Care Co '144A' 4.125% 01-Apr-2029	297,915	0.02
467,000	Edgewell Personal Care Co '144A' 5.500% 01-Jun-2028	466,638	0.03
418,000	Elanco Animal Health Inc 6.400% 28-Aug-2028	430,008	0.03
525,000	Emergent BioSolutions Inc '144A' 3.875% 15-Aug-2028	487,920	0.03
545,000	Encompass Health Corp 4.500% 01-Feb-2028	541,509	0.04
898,000	Encompass Health Corp 4.625% 01-Apr-2031	867,497	0.06
1,405,000	Encompass Health Corp 4.750% 01-Feb-2030	1,384,819	0.09
1,178,000	Encompass Health Corp '144A' 5.875% 01-Jun-2034	1,175,802	0.08
1,489,000	Endo Finance Holdings LP '144A' 8.500% 15-Apr-2031	1,570,472	0.10
484,000	Energizer Holdings Inc '144A' 4.375% 31-Mar-2029	468,894	0.03
347,000	Energizer Holdings Inc '144A' 4.750% 15-Jun-2028	344,491	0.02
1,306,000	EquipmentShare.com Inc '144A' 7.125% 01-Jul-2034	1,287,880	0.09
393,000	Fiesta Purchaser Inc '144A' 7.875% 01-Mar-2031	396,705	0.03
296,000	Fiesta Purchaser Inc '144A' 9.625% 15-Sep-2032	289,619	0.02
315,000	Froneri Lux FinCo SARL '144A' 6.000% 01-Aug-2032	309,105	0.02
743,000	Garda World Security Corp '144A' 6.500% 15-Jan-2031	753,774	0.05
457,000	Garda World Security Corp '144A' 7.750% 15-Feb-2028	465,652	0.03
683,000	Garda World Security Corp '144A' 8.250% 01-Aug-2032	699,658	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Non-cyclical cont'd.		
1,224,000	Garda World Security Corp '144A' 8.375% 15-Nov-2032	1,253,405	0.08
1,044,000	GENMAB A/S/GENMAB FINANCE LLC '144A' 6.250% 15-Dec-2032	1,064,590	0.07
1,071,000	GENMAB A/S/GENMAB FINANCE LLC '144A' 7.250% 15-Dec-2033	1,119,977	0.07
1,367,000	GEO Group Inc/The 8.625% 15-Apr-2029	1,425,032	0.10
2,295,000	GEO Group Inc/The 10.250% 15-Apr-2031	2,480,996	0.17
902,000	Global Medical Response Inc '144A' 7.375% 01-Oct-2032	935,284	0.06
590,000	Graham Holdings Co '144A' 5.625% 01-Dec-2033	586,631	0.04
555,000	Grifols SA '144A' 4.750% 15-Oct-2028	545,220	0.04
161,000	HAH Group Holding Co LLC '144A' 9.750% 01-Oct-2031	143,811	0.01
1,594,000	Harrow Inc '144A' 8.625% 15-Sep-2030	1,616,316	0.11
370,000	Herc Holdings Inc '144A' 5.750% 15-Mar-2031	369,707	0.02
406,000	Herc Holdings Inc '144A' 6.000% 15-Mar-2034	403,621	0.03
564,000	Herc Holdings Inc '144A' 6.625% 15-Jun-2029	576,456	0.04
1,037,000	Herc Holdings Inc '144A' 7.000% 15-Jun-2030	1,072,828	0.07
677,000	Herc Holdings Inc '144A' 7.250% 15-Jun-2033	706,315	0.05
718,000	Hertz Corp/The '144A' 12.625% 15-Jul-2029	584,954	0.04
483,000	HLF Financing Sarl LLC / Herbalife International Inc '144A' 4.875% 01-Jun-2029	452,611	0.03
911,000	HLF Financing Sarl LLC / Herbalife International Inc '144A' 7.750% 01-May-2033	924,116	0.06
1,012,000	Humana Inc FRN 6.625% 15-Sep-2056	1,009,342	0.07
896,000	Industrial F&B Investments III Inc '144A' 7.750% 11-Feb-2033	913,582	0.06
752,000	Insulet Corp '144A' 6.500% 01-Apr-2033	763,351	0.05
2,339,000	ION Platform Finance US Inc '144A' 7.875% 30-Sep-2032	1,697,528	0.11
594,000	IQVIA Inc '144A' 6.250% 01-Jun-2032	604,831	0.04
505,000	IQVIA Inc '144A' 6.500% 15-May-2030	515,749	0.03
350,000	J&F LUXEMBOURG FINANCE SARL '144A' 8.000% 23-Apr-2033	335,453	0.02
396,000	J&F LUXEMBOURG FINANCE SARL '144A' 8.500% 01-Dec-2032	397,980	0.03
252,000	JAPFA Pte Ltd '144A' 7.950% 12-May-2031	252,159	0.02
251,000	Jazz Securities DAC '144A' 4.375% 15-Jan-2029	245,995	0.02
1,240,000	Kedrion SpA '144A' 6.500% 01-Sep-2029	1,225,079	0.08
71,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc '144A' 7.125% 30-Apr-2033	72,366	0.00
815,000	KeHE Distributors LLC / KeHE Finance Corp / NextWave Distribution Inc '144A' 9.000% 15-Feb-2029	854,209	0.06
526,000	Kronos Acquisition Holdings Inc '144A' 8.250% 30-Jun-2031	364,912	0.02
487,000	Kronos Acquisition Holdings Inc '144A' 10.750% 30-Jun-2032	161,619	0.01
1,502,000	Lamb Weston Holdings Inc '144A' 4.125% 31-Jan-2030	1,441,708	0.10
750,000	Lamb Weston Holdings Inc '144A' 4.375% 31-Jan-2032	705,645	0.05
1,125,000	Lamb Weston Holdings Inc '144A' 4.875% 15-May-2028	1,118,221	0.07
965,000	Land O'Lakes Capital Trust I '144A' 7.450% 15-Mar-2028	997,738	0.07
360,000	LifePoint Health Inc '144A' 5.375% 15-Jan-2029	345,671	0.02
1,622,000	LifePoint Health Inc '144A' 7.000% 01-May-2034	1,555,328	0.10
387,000	LifePoint Health Inc '144A' 9.875% 15-Aug-2030	408,041	0.03
875,000	LifePoint Health Inc '144A' 10.000% 01-Jun-2032	874,466	0.06
324,000	MajorDrive Holdings IV LLC '144A' 6.375% 01-Jun-2029	272,878	0.02
2,442,000	Medline Borrower LP '144A' 5.250% 01-Oct-2029	2,427,950	0.16
272,000	Mobius Merger Sub Inc '144A' 9.000% 01-Jun-2030	182,309	0.01
721,000	Molina Healthcare Inc '144A' 6.250% 15-Jan-2033	722,686	0.05
1,086,000	Molina Healthcare Inc '144A' 6.500% 15-Feb-2031	1,106,178	0.07
534,000	MPH Acquisition Holdings LLC '144A' 5.750% 31-Dec-2030	445,872	0.03
616,000	MPH Acquisition Holdings LLC '144A' 11.500% 31-Dec-2030	610,345	0.04
1,579,000	National Mentor Holdings Inc '144A' 10.500% 15-Dec-2030	1,663,674	0.11
374,000	Neogen Food Safety Corp '144A' 8.625% 20-Jul-2030	394,254	0.03
377,000	Newell Brands Inc 6.375% 15-Sep-2027	380,897	0.03
420,000	Newell Brands Inc 7.375% 01-Apr-2036	426,292	0.03
711,000	Newell Brands Inc 7.500% 01-Apr-2046	663,929	0.04
1,283,000	Opal Bidco SAS '144A' 6.500% 31-Mar-2032	1,309,525	0.09
2,111,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 4.125% 30-Apr-2028	2,086,952	0.14
1,067,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30-Apr-2031	1,056,069	0.07
623,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 6.750% 15-May-2034	657,983	0.04
296,000	Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 7.875% 15-May-2034	317,263	0.02
454,000	OT Midco Inc '144A' 10.000% 15-Feb-2030	175,686	0.01
558,000	P&L Development LLC / PLD Finance Corp '144A' 12.000% 15-May-2029	546,974	0.04
751,000	Paradigm Parent LLC and Paradigm Parent CO-Issuer Inc '144A' 8.750% 17-Apr-2032	673,084	0.05
978,000	Pediatrix Medical Group Inc '144A' 5.375% 15-Feb-2030	967,378	0.06
637,000	Performance Food Group Inc '144A' 4.250% 01-Aug-2029	618,221	0.04
2,133,000	Performance Food Group Inc '144A' 5.625% 01-Mar-2034	2,095,035	0.14
1,550,000	Performance Food Group Inc '144A' 6.125% 15-Sep-2032	1,570,981	0.10
261,000	Perrigo Finance Unlimited Co 4.900% 15-Dec-2044	192,089	0.01
445,000	Perrigo Finance Unlimited Co 5.150% 15-Jun-2030	428,312	0.03
457,000	Perrigo Finance Unlimited Co 6.125% 30-Sep-2032	436,743	0.03
656,000	Post Holdings Inc '144A' 4.500% 15-Sep-2031	615,759	0.04
763,000	Post Holdings Inc '144A' 4.625% 15-Apr-2030	738,797	0.05
383,000	Post Holdings Inc '144A' 6.250% 15-Feb-2032	389,284	0.03
561,000	Post Holdings Inc '144A' 6.250% 15-Oct-2034	552,328	0.04
1,448,000	Post Holdings Inc '144A' 6.375% 01-Mar-2033	1,437,639	0.10
552,000	Post Holdings Inc '144A' 6.500% 15-Mar-2036	546,594	0.04
1,478,000	Prestige Brands Inc '144A' 3.750% 01-Apr-2031	1,359,118	0.09
760,000	Prestige Brands Inc '144A' 5.125% 15-Jan-2028	761,788	0.05
1,960,000	Prime Healthcare Services Inc '144A' 9.375% 01-Sep-2029	2,048,796	0.14
515,000	Primo Water Holdings Inc / Triton Water Holdings Inc '144A' 4.375% 30-Apr-2029	503,033	0.03
642,000	Primo Water Holdings Inc / Triton Water Holdings Inc '144A' 6.250% 01-Apr-2029	644,858	0.04
1,093,000	Radiology Partners Inc '144A' 8.500% 15-Jul-2032	1,141,912	0.08
950,453	Radiology Partners Inc '144A' 9.781% 15-Feb-2030	944,513	0.06
2,038,000	RR Donnelley & Sons Co '144A' 9.500% 01-Aug-2029	2,113,924	0.14
582,000	RR Donnelley & Sons Co '144A' 10.875% 01-Aug-2029	598,754	0.04
906,000	RR Donnelley & Sons Co '144A' 11.000% 01-Jun-2031	879,517	0.06
1,307,000	Sabre Financial Borrower LLC '144A' 11.125% 15-Jun-2029	1,382,865	0.09
1,084,000	Select Medical Corp '144A' 6.250% 01-Dec-2032	1,053,748	0.07
709,000	Service Corp International/US 5.750% 15-Oct-2032	712,750	0.05
1,035,000	Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 6.750% 15-Aug-2032	1,038,259	0.07
891,000	Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 01-Mar-2029	861,278	0.06
1,197,000	Somnigroup International Inc '144A' 4.000% 15-Apr-2029	1,154,831	0.08
1,044,000	Sotera Health Holdings LLC '144A' 7.375% 01-Jun-2031	1,081,204	0.07
1,476,000	Sotheby's '144A' 8.250% 15-Apr-2031	1,466,917	0.10
800,000	Star Parent Inc '144A' 9.000% 01-Oct-2030	838,098	0.06
808,000	Surgery Center Holdings Inc '144A' 7.250% 15-Apr-2032	818,952	0.05
358,000	Synergy Infrastructure Holdings LLC '144A' 7.000% 15-Jul-2034	363,670	0.02
696,000	Synergy Infrastructure Holdings LLC '144A' 7.875% 01-Dec-2030	729,891	0.05
584,000	Team Health Holdings Inc '144A' 8.375% 30-Jun-2028	588,173	0.04

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Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Consumer, Non-cyclical cont'd.		
838,000	Team Health Holdings Inc '144A' 13.500% 30-Jun-2028	858,531	0.06
495,000	TEAM Services Holding Inc '144A' 9.000% 15-Feb-2033	501,393	0.03
520,000	Teleflex Inc '144A' 4.250% 01-Jun-2028	512,891	0.03
1,192,000	Teleflex Inc '144A' 5.875% 15-Jan-2032	1,203,544	0.08
952,000	Tenet Healthcare Corp 4.250% 01-Jun-2029	926,004	0.06
957,000	Tenet Healthcare Corp 4.375% 15-Jan-2030	927,932	0.06
388,000	Tenet Healthcare Corp 4.625% 15-Jun-2028	385,008	0.03
1,203,000	Tenet Healthcare Corp 5.125% 01-Nov-2027	1,203,628	0.08
1,678,000	Tenet Healthcare Corp 6.125% 01-Oct-2028	1,685,576	0.11
1,334,000	Tenet Healthcare Corp 6.125% 15-Jun-2030	1,345,443	0.09
980,000	Tenet Healthcare Corp 6.750% 15-May-2031	1,004,416	0.07
258,000	Tenet Healthcare Corp 6.875% 15-Nov-2031	275,183	0.02
933,000	Tenet Healthcare Corp '144A' 5.500% 15-Nov-2032	928,118	0.06
336,000	Tenet Healthcare Corp '144A' 6.000% 15-Nov-2033	339,189	0.02
522,000	Thor Industries Inc '144A' 4.000% 15-Oct-2029	495,855	0.03
444,000	TriNet Group Inc '144A' 7.125% 15-Aug-2031	446,810	0.03
1,288,000	Turning Point Brands Inc '144A' 7.625% 15-Mar-2032	1,336,009	0.09
421,000	United Natural Foods Inc '144A' 6.750% 15-Oct-2028	421,364	0.03
1,150,000	United Rentals North America Inc '144A' 5.375% 15-Nov-2033	1,134,753	0.08
827,000	United Rentals North America Inc '144A' 6.125% 15-Mar-2034	849,892	0.06
478,000	Upbound Group Inc '144A' 6.375% 15-Feb-2029	474,148	0.03
236,000	US Acute Care Solutions LLC '144A' 9.750% 15-May-2029	222,496	0.01
1,013,000	US Foods Inc '144A' 4.750% 15-Feb-2029	1,000,495	0.07
162,000	US Foods Inc '144A' 6.875% 15-Sep-2028	165,738	0.01
818,000	Valvoline Inc '144A' 3.625% 15-Jun-2031	754,933	0.05
1,266,000	Viking Baked Goods Acquisition Corp '144A' 8.625% 01-Nov-2031	1,280,234	0.09
239,000	VM Consolidated Inc '144A' 5.500% 15-Apr-2029	211,049	0.01
289,000	VT Topco Inc '144A' 8.500% 15-Aug-2030	293,486	0.02
758,000	Wand NewCo 3 Inc '144A' 7.625% 30-Jan-2032	784,458	0.05
337,000	WEX Inc '144A' 6.500% 15-Mar-2033	335,819	0.02
602,000	Williams Scotsman Inc '144A' 4.625% 15-Aug-2028	596,733	0.04
794,000	Williams Scotsman Inc '144A' 6.625% 15-Jun-2029	810,898	0.05
399,000	Williams Scotsman Inc '144A' 6.625% 15-Apr-2030	411,348	0.03
933,000	Williams Scotsman Inc '144A' 7.375% 01-Oct-2031	966,651	0.06
	Diversified - 2,789,296		
	(31 December 2025: 2,227,940)	**2,789,296**	**0.19**
1,517,000	Stena International SA '144A' 7.250% 15-Jan-2031	1,552,390	0.11
1,196,000	Stena International SA '144A' 7.625% 15-Feb-2031	1,236,906	0.08
	Electric - 3,231,980		
	(31 December 2025: 3,041,004)	**3,231,980**	**0.21**
1,613,000	TerraForm Power Operating LLC '144A' 4.750% 15-Jan-2030	1,561,380	0.10
1,680,000	TerraForm Power Operating LLC '144A' 5.000% 31-Jan-2028	1,670,600	0.11
	Energy - 166,747,573		
	(31 December 2025: 168,773,591)	**166,747,573**	**11.14**
898,000	Aethon United BR LP / Aethon United Finance Corp '144A' 7.500% 01-Oct-2029	934,305	0.06
1,171,000	Alliance Resource Operating Partners LP / Alliance Resource Finance Corp '144A' 8.625% 15-Jun-2029	1,225,491	0.08
369,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15-Jun-2029	368,016	0.02
686,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.750% 15-Jan-2028	686,088	0.05
704,000	Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.625% 01-Sep-2032	718,331	0.05
903,000	Archrock Services LP / Archrock Partners Finance Corp '144A' 6.000% 01-Feb-2034	897,995	0.06
1,047,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 5.875% 30-Jun-2029	1,047,079	0.07

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Energy cont'd.		
854,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 6.625% 15-Oct-2032	864,603	0.06
610,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 6.625% 15-Jul-2033	616,709	0.04
25,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9.000% 01-Nov-2027	27,769	0.00
810,000	BKV Upstream Midstream LLC '144A' 7.500% 15-Oct-2030	813,395	0.05
1,770,000	Breakwater Energy Holdings Sarl '144A' 9.250% 15-Nov-2030	1,870,056	0.12
524,000	Bristow Group Inc '144A' 6.750% 01-Feb-2033	526,101	0.04
545,000	Buckeye Partners LP 4.125% 01-Dec-2027	538,211	0.04
176,000	Buckeye Partners LP 5.850% 15-Nov-2043	161,521	0.01
264,000	Buckeye Partners LP 6.750% 15-Aug-2033	270,687	0.02
531,000	Buckeye Partners LP '144A' 4.500% 01-Mar-2028	525,947	0.04
508,000	Buckeye Partners LP '144A' 6.750% 01-Feb-2030	525,002	0.03
832,000	Buckeye Partners LP '144A' 6.875% 01-Jul-2029	850,049	0.06
2,267,000	California Resources Corp '144A' 7.000% 15-Jan-2034	2,243,567	0.15
1,212,000	California Resources Corp '144A' 7.250% 15-Jan-2035	1,204,327	0.08
219,000	Calumet Specialty Products Partners LP / Calumet Finance Corp '144A' 9.750% 15-Jul-2028	224,667	0.01
515,000	Calumet Specialty Products Partners LP / Calumet Finance Corp '144A' 9.750% 15-Feb-2031	544,875	0.04
752,000	Caturus Energy LLC '144A' 7.125% 15-May-2031	745,268	0.05
1,066,000	Caturus Energy LLC '144A' 8.500% 15-Feb-2030	1,111,395	0.07
887,000	CHC Group LLC '144A' 11.750% 01-Sep-2030	741,947	0.05
564,063	Chesapeake Energy Corp 0.000% 15-Apr-2022	85	0.00
687,000	Chord Energy Corp '144A' 6.000% 01-Oct-2030	690,273	0.05
1,229,000	Chord Energy Corp '144A' 6.750% 15-Mar-2033	1,248,390	0.08
433,000	CNX Midstream Partners LP '144A' 4.750% 15-Apr-2030	413,031	0.03
326,000	CNX Resources Corp '144A' 5.875% 01-Mar-2034	317,306	0.02
1,184,000	CNX Resources Corp '144A' 7.250% 01-Mar-2032	1,220,612	0.08
1,027,000	CNX Resources Corp '144A' 7.375% 15-Jan-2031	1,051,520	0.07
2,329,000	Comstock Resources Inc '144A' 5.875% 15-Jan-2030	2,198,680	0.15
3,130,000	Comstock Resources Inc '144A' 6.750% 01-Mar-2029	3,083,861	0.21
1,134,000	Comstock Resources Inc '144A' 6.750% 01-Mar-2029	1,113,587	0.07
232,000	Conuma Resources Ltd '144A' 13.125% 01-May-2028	226,384	0.02
10,000	Conuma Resources Ltd '144A' 13.125% 01-May-2028	10,241	0.00
503,000	Coronado Finance Pty Ltd '144A' 9.250% 01-Oct-2029	459,137	0.03
1,371,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.500% 15-Jun-2031	1,345,051	0.09
781,000	Crescent Energy Finance LLC '144A' 7.375% 15-Jan-2033	776,973	0.05
901,000	Crescent Energy Finance LLC '144A' 7.625% 01-Apr-2032	909,612	0.06
122,000	Crescent Energy Finance LLC '144A' 7.750% 31-Jul-2029	122,373	0.01
696,000	Crescent Energy Finance LLC '144A' 7.875% 15-Apr-2032	705,159	0.05
606,000	Crescent Energy Finance LLC '144A' 8.375% 15-Jan-2034	624,553	0.04
164,000	Crescent Energy Finance LLC '144A' 9.750% 15-Oct-2030	173,926	0.01
329,000	CVR Energy Inc '144A' 5.750% 15-Feb-2028	329,129	0.02
895,000	CVR Energy Inc '144A' 7.500% 15-Feb-2031	891,484	0.06
589,000	CVR Energy Inc '144A' 7.875% 15-Feb-2034	582,986	0.04
704,000	DBR Land Holdings LLC '144A' 6.250% 01-Dec-2030	715,356	0.05
851,000	Delek Logistics Partners LP / Delek Logistics Finance Corp '144A' 6.875% 01-Jun-2034	847,438	0.06
905,000	Delek Logistics Partners LP / Delek Logistics Finance Corp '144A' 7.375% 30-Jun-2033	922,552	0.06
707,000	Delek Logistics Partners LP / Delek Logistics Finance Corp '144A' 8.625% 15-Mar-2029	734,962	0.05
416,000	Enerflex Inc '144A' 6.875% 15-Jan-2031	426,147	0.03
2,449,000	Energy Transfer LP FRN 6.500% 15-Feb-2056	2,470,830	0.16
1,026,000	Energy Transfer LP FRN 6.750% 15-Feb-2056	1,048,609	0.07

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Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Energy cont'd.		
724,000	Energy Transfer LP FRN 7.125% 01-Oct-2054	747,277	0.05
1,596,000	Energy Transfer LP FRN 8.000% 15-May-2054	1,694,310	0.11
479,000	EnQuest Plc '144A' 9.875% 30-Apr-2031	489,575	0.03
773,000	Excelerate Energy LP '144A' 8.000% 15-May-2030	815,555	0.05
216,000	Ferrellgas LP / Ferrellgas Finance Corp '144A' 5.875% 01-Apr-2029	210,262	0.01
1,085,000	FORESEA Holding SA '144A' 7.500% 15-Jun-2030	1,071,836	0.07
772,000	Genesis Energy LP / Genesis Energy Finance Corp 6.750% 15-Mar-2034	766,575	0.05
604,000	Genesis Energy LP / Genesis Energy Finance Corp 7.875% 15-May-2032	623,168	0.04
486,000	Genesis Energy LP / Genesis Energy Finance Corp 8.000% 15-May-2033	505,797	0.03
488,000	Genesis Energy LP / Genesis Energy Finance Corp 8.250% 15-Jan-2029	504,215	0.03
402,000	Genesis Energy LP / Genesis Energy Finance Corp 8.875% 15-Apr-2030	420,853	0.03
377,000	Global Partners LP / GLP Finance Corp 6.875% 15-Jan-2029	380,523	0.03
577,000	Global Partners LP / GLP Finance Corp '144A' 7.125% 01-Jul-2033	584,266	0.04
706,000	Global Partners LP / GLP Finance Corp '144A' 8.250% 15-Jan-2032	739,744	0.05
1,884,000	Gulfport Energy Operating Corp '144A' 6.750% 01-Sep-2029	1,924,078	0.13
1,084,000	Harvest Midstream I LP '144A' 6.750% 15-May-2034	1,099,764	0.07
549,000	Harvest Midstream I LP '144A' 7.500% 15-May-2032	569,030	0.04
688,000	Helix Energy Solutions Group Inc '144A' 9.750% 01-Mar-2029	721,644	0.05
28,000	Hess Midstream Operations LP '144A' 4.250% 15-Feb-2030	27,019	0.00
11,000	Hess Midstream Operations LP '144A' 5.125% 15-Jun-2028	10,984	0.00
10,000	Hess Midstream Operations LP '144A' 6.500% 01-Jun-2029	10,209	0.00
692,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.750% 01-Feb-2029	689,698	0.05
718,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.000% 15-Apr-2030	706,891	0.05
853,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.000% 01-Feb-2031	826,843	0.06
614,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.250% 01-Nov-2028	615,934	0.04
807,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.250% 15-Apr-2032	781,724	0.05
628,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.875% 15-May-2034	611,663	0.04
1,195,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 7.250% 15-Feb-2035	1,177,422	0.08
1,066,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 8.375% 01-Nov-2033	1,112,066	0.07
891,000	Howard Midstream Energy Partners LLC '144A' 6.625% 15-Jan-2034	899,077	0.06
59,000	Howard Midstream Energy Partners LLC '144A' 7.375% 15-Jul-2032	61,140	0.00
737,000	Infinity Natural Resources LLC '144A' 7.625% 01-Apr-2031	732,535	0.05
909,000	Ithaca Energy North Sea Plc '144A' 8.125% 15-Oct-2029	941,185	0.06
2,006,000	ITT Holdings LLC '144A' 6.500% 01-Aug-2029	1,983,680	0.13
561,000	Kinetik Holdings LP '144A' 6.625% 15-Dec-2028	570,543	0.04
1,128,000	Kodiak Gas Services LLC '144A' 5.875% 01-Apr-2031	1,130,530	0.08
901,000	Kodiak Gas Services LLC '144A' 6.500% 01-Oct-2033	913,796	0.06
735,000	Kodiak Gas Services LLC '144A' 6.750% 01-Oct-2035	754,738	0.05
392,000	Kraken Oil & Gas Partners LLC '144A' 7.125% 15-May-2031	383,548	0.03
695,000	Kraken Oil & Gas Partners LLC '144A' 7.625% 15-Aug-2029	702,402	0.05
591,000	Long Ridge Energy LLC '144A' 8.750% 15-Feb-2032	623,845	0.04
598,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6.875% 01-Dec-2032	609,368	0.04
1,418,000	Martin Midstream Partners LP / Martin Midstream Finance Corp '144A' 11.500% 15-Feb-2028	1,429,583	0.10
812,000	Matador Resources Co '144A' 6.000% 15-Apr-2034	792,180	0.05
993,000	Matador Resources Co '144A' 6.250% 15-Apr-2033	989,973	0.07
2,149,000	Matador Resources Co '144A' 6.500% 15-Apr-2032	2,161,847	0.14
1,285,000	Moss Creek Resources Holdings Inc '144A' 8.250% 01-Sep-2031	1,274,225	0.09
521,000	Murphy Oil Corp 6.500% 15-Feb-2034	516,697	0.03
446,000	Nabors Industries Inc '144A' 7.625% 15-Nov-2032	456,601	0.03
290,000	Nabors Industries Inc '144A' 8.875% 15-Aug-2031	297,917	0.02
580,000	Nabors Industries Inc '144A' 9.125% 31-Jan-2030	606,458	0.04
1,745,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.125% 15-Feb-2029	1,805,038	0.12
2,970,000	NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.375% 15-Feb-2032	3,093,326	0.21
784,000	Noble Finance II LLC '144A' 6.250% 15-Jun-2034	768,277	0.05
1,963,000	Noble Finance II LLC '144A' 8.000% 15-Apr-2030	2,033,858	0.14
471,000	Northern Oil & Gas Inc '144A' 7.875% 15-Oct-2033	468,365	0.03
416,000	Northern Oil & Gas Inc '144A' 8.750% 15-Jun-2031	428,642	0.03
692,000	Northriver Midstream Finance LP '144A' 6.750% 15-Jul-2032	701,166	0.05
1,177,000	Oceaneering International Inc 6.000% 01-Feb-2028	1,197,113	0.08
1,392,000	Oceaneering International Inc 6.000% 01-Feb-2028	1,415,786	0.09
551,000	Par Petroleum LLC '144A' 7.375% 01-Jun-2034	557,971	0.04
527,000	PBF Holding Co LLC / PBF Finance Corp '144A' 7.250% 01-Jun-2034	521,458	0.03
1,063,000	PBF Holding Co LLC / PBF Finance Corp '144A' 7.875% 15-Sep-2030	1,083,894	0.07
2,376,000	PBF Holding Co LLC / PBF Finance Corp '144A' 9.875% 15-Mar-2030	2,541,934	0.17
565,000	Prairie Acquiror LP '144A' 9.000% 01-Aug-2029	589,185	0.04
1,787,000	Precision Drilling Corp '144A' 6.875% 15-Jan-2029	1,797,574	0.12
1,731,000	Puma International Financing SA '144A' 7.750% 25-Apr-2029	1,778,614	0.12
1,164,000	Range Resources Corp '144A' 4.750% 15-Feb-2030	1,140,189	0.08
138,000	Rockies Express Pipeline LLC '144A' 6.875% 15-Apr-2040	141,419	0.01
258,000	Saturn Oil & Gas Inc '144A' 9.625% 15-Jun-2029	269,681	0.02
684,000	Seadrill Finance Ltd '144A' 6.750% 15-Jul-2034	662,176	0.04
985,000	Seadrill Finance Ltd '144A' 8.375% 01-Aug-2030	1,033,267	0.07
1,023,000	SESI LLC '144A' 7.875% 30-Sep-2030	1,040,104	0.07
358,000	SM Energy Co 6.500% 15-Jul-2028	358,903	0.02
724,000	SM Energy Co '144A' 6.625% 15-Apr-2034	713,365	0.05
700,000	SM Energy Co '144A' 6.750% 01-Aug-2029	713,185	0.05
530,000	SM Energy Co '144A' 7.000% 01-Aug-2032	535,216	0.04
974,000	SM Energy Co '144A' 8.625% 01-Nov-2030	1,023,007	0.07
1,236,000	SM Energy Co '144A' 8.750% 01-Jul-2031	1,291,618	0.09
1,034,000	SM Energy Co '144A' 9.625% 15-Jun-2033	1,134,016	0.08
640,000	South Bow Canadian Infrastructure Holdings Ltd FRN 7.500% 01-Mar-2055	683,862	0.05
1,660,000	South Bow Canadian Infrastructure Holdings Ltd FRN 7.625% 01-Mar-2055	1,738,506	0.12
597,000	Star Holding LLC '144A' 8.750% 01-Aug-2031	599,169	0.04
581,000	Suburban Propane Partners LP/Suburban Energy Finance Corp '144A' 5.000% 01-Jun-2031	551,075	0.04
903,000	Summit Midstream Holdings LLC '144A' 8.625% 31-Oct-2029	941,495	0.06
638,000	Sunoco LP / Sunoco Finance Corp 4.500% 15-May-2029	625,332	0.04
570,000	Sunoco LP / Sunoco Finance Corp 4.500% 30-Apr-2030	554,066	0.04
420,000	Sunoco LP / Sunoco Finance Corp 5.875% 15-Mar-2028	420,047	0.03
536,000	Sunoco LP / Sunoco Finance Corp '144A' 7.000% 15-Sep-2028	546,956	0.04
827,000	Sunoco LP '144A' 4.500% 01-Oct-2029	804,083	0.05
817,000	Sunoco LP '144A' 4.625% 01-May-2030	789,120	0.05
416,000	Sunoco LP '144A' 5.375% 15-Jul-2031	410,575	0.03
1,022,000	Sunoco LP '144A' 5.625% 15-Mar-2031	1,014,959	0.07
434,000	Sunoco LP '144A' 5.625% 15-Jul-2034	423,838	0.03
523,000	Sunoco LP '144A' 5.875% 15-Jul-2027	523,065	0.03
820,000	Sunoco LP '144A' 5.875% 15-Mar-2034	809,361	0.05
1,051,000	Sunoco LP '144A' 6.250% 01-Jul-2033	1,060,959	0.07
695,000	Sunoco LP '144A' 6.625% 15-Aug-2032	707,231	0.05
836,000	Sunoco LP '144A' 7.000% 01-May-2029	859,453	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Energy cont'd.		
803,000	Sunoco LP '144A' 7.250% 01-May-2032	833,183	0.06
850,000	Superior Plus LP / Superior General Partner Inc '144A' 4.500% 15-Mar-2029	824,616	0.05
792,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.500% 15-Jan-2028	790,754	0.05
795,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6.000% 31-Dec-2030	795,743	0.05
472,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6.000% 01-Sep-2031	467,279	0.03
510,555	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6.750% 15-Mar-2034	516,705	0.03
1,256,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 7.375% 15-Feb-2029	1,292,886	0.09
793,000	Talos Production Inc '144A' 9.000% 01-Feb-2029	826,662	0.06
410,000	Talos Production Inc '144A' 9.375% 01-Feb-2031	430,856	0.03
685,000	TGNR Intermediate Holdings LLC '144A' 5.500% 15-Oct-2029	674,187	0.04
1,190,000	TGS ASA '144A' 8.500% 15-Jan-2030	1,251,450	0.08
2,312,000	Tidewater Inc '144A' 9.125% 15-Jul-2030	2,478,554	0.17
749,000	TransMontaigne Partners LLC '144A' 8.500% 15-Jun-2030	763,864	0.05
559,000	Transocean International Ltd 6.800% 15-Mar-2038	518,874	0.03
290,000	Transocean International Ltd 7.500% 15-Apr-2031	292,989	0.02
610,400	Transocean International Ltd '144A' 8.750% 15-Feb-2030	634,606	0.04
338,000	Trident Energy Finance Plc '144A' 12.500% 30-Nov-2029	355,787	0.02
600,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 6.250% 01-Oct-2033	595,126	0.04
1,056,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 7.125% 15-Mar-2029	1,082,161	0.07
1,228,000	Valaris Ltd '144A' 8.375% 30-Apr-2030	1,275,711	0.09
319,000	Venture Global Calcasieu Pass LLC '144A' 3.875% 15-Aug-2029	304,429	0.02
337,000	Venture Global Calcasieu Pass LLC '144A' 4.125% 15-Aug-2031	316,661	0.02
649,000	Venture Global Calcasieu Pass LLC '144A' 6.000% 01-May-2036	656,348	0.04
1,234,000	Venture Global LNG Inc '144A' 6.375% 15-Dec-2034	1,214,187	0.08
1,084,000	Venture Global LNG Inc '144A' 6.625% 15-Jun-2036	1,069,161	0.07
1,694,000	Venture Global LNG Inc '144A' 7.000% 15-Jan-2030	1,728,539	0.12
2,046,000	Venture Global LNG Inc '144A' 8.375% 01-Jun-2031	2,128,773	0.14
3,098,000	Venture Global LNG Inc '144A' 9.500% 01-Feb-2029	3,338,755	0.22
3,611,000	Venture Global LNG Inc '144A' 9.875% 01-Feb-2032	3,856,422	0.26
249,000	Viridien '144A' 10.000% 15-Oct-2030	264,363	0.02
100,000	Warrior Met Coal Inc '144A' 7.875% 01-Dec-2028	101,641	0.01
1,244,000	WBI Operating LLC '144A' 6.250% 15-Oct-2030	1,252,235	0.08
691,000	WBI Operating LLC '144A' 6.500% 15-Oct-2033	695,377	0.05
1,237,000	Weatherford International Ltd '144A' 6.750% 15-Oct-2033	1,262,331	0.08
294,000	Weatherford International Ltd '144A' 8.625% 30-Apr-2030	298,875	0.02
1,405,000	Wildfire Intermediate Holdings LLC '144A' 7.500% 15-Oct-2029	1,441,543	0.10
	Finance Companies - 2,238,756		
	(31 December 2025: 2,381,286)	**2,238,756**	**0.15**
1,598,000	FTAI Aviation Investors LLC '144A' 5.500% 01-May-2028	1,595,038	0.11
660,000	PROG Holdings Inc '144A' 6.000% 15-Nov-2029	643,718	0.04
	Financials - 188,284,226		
	(31 December 2025: 188,392,493)	**188,284,226**	**12.57**
652,000	Acrisure LLC / Acrisure Finance Inc '144A' 4.250% 15-Feb-2029	595,632	0.04
376,000	Acrisure LLC / Acrisure Finance Inc '144A' 6.000% 01-Aug-2029	331,592	0.02
830,000	Acrisure LLC / Acrisure Finance Inc '144A' 7.500% 06-Nov-2030	787,099	0.05
1,139,000	Acrisure LLC / Acrisure Finance Inc '144A' 8.250% 01-Feb-2029	1,070,315	0.07

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Financials cont'd.		
614,000	Acrisure LLC / Acrisure Finance Inc '144A' 8.500% 15-Jun-2029	577,828	0.04
343,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.250% 15-Oct-2027	339,119	0.02
524,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 5.875% 01-Nov-2029	513,383	0.03
912,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.500% 01-Oct-2031	910,719	0.06
816,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.750% 15-Apr-2028	822,879	0.06
1,046,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 7.000% 15-Jan-2031	1,063,522	0.07
523,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 7.375% 01-Oct-2032	519,924	0.03
527,000	American National Group Inc FRN 7.000% 01-Dec-2055	514,998	0.03
932,000	AmWINS Group Inc '144A' 4.875% 30-Jun-2029	899,359	0.06
408,000	Amynta Agency Borrower Inc and Amynta Warranty Borrower Inc '144A' 7.500% 15-Jul-2033	392,497	0.03
926,000	Anywhere Real Estate Group LLC / Anywhere Co-Issuer Corp '144A' 7.000% 15-Apr-2030	936,539	0.06
529,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 5.250% 15-Apr-2030	510,737	0.03
711,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 5.750% 15-Jan-2029	707,685	0.05
620,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 9.750% 15-Apr-2030	669,059	0.04
1,367,000	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves '144A' 7.875% 01-Nov-2029	1,385,372	0.09
761,000	Arbor Realty SR Inc '144A' 5.000% 30-Dec-2028	696,745	0.05
339,000	Arbor Realty SR Inc '144A' 7.875% 15-Jul-2030	319,312	0.02
820,000	Arbor Realty SR Inc '144A' 8.500% 15-Oct-2027	813,891	0.05
236,000	Arbor Realty SR Inc '144A' 8.500% 15-Dec-2028	232,841	0.02
1,715,000	Ardonagh Finco Ltd '144A' 7.750% 15-Feb-2031	1,735,926	0.12
1,073,000	Ardonagh Group Finance Ltd '144A' 8.875% 15-Feb-2032	1,043,264	0.07
460,000	Aretec Group Inc '144A' 7.500% 01-Apr-2029	458,454	0.03
628,000	Aretec Group Inc '144A' 10.000% 15-Aug-2030	662,229	0.04
439,000	Armor Holdco Inc '144A' 8.500% 15-Nov-2029	441,816	0.03
4,082,000	Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.000% 31-Dec-2032	4,121,391	0.28
3,926,000	Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.375% 01-Feb-2034	3,638,036	0.24
483,000	Atlanticus Holdings Corp '144A' 9.750% 01-Sep-2030	489,233	0.03
226,000	Avation Group S Pte Ltd '144A' 8.500% 15-May-2031	213,626	0.01
555,000	Azorra Finance Ltd '144A' 6.250% 15-Feb-2034	537,643	0.04
1,434,000	Azorra Finance Ltd '144A' 7.250% 15-Jan-2031	1,474,769	0.10
1,416,000	Azorra Finance Ltd '144A' 7.750% 15-Apr-2030	1,469,828	0.10
374,000	Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance '144A' 7.125% 15-May-2031	375,906	0.03
834,000	BlackRock TCP Capital Corp 6.950% 30-May-2029	828,518	0.06
468,000	Blackstone Mortgage Trust Inc '144A' 6.250% 01-Jun-2031	453,041	0.03
509,000	Blackstone Mortgage Trust Inc '144A' 7.750% 01-Dec-2029	527,851	0.04
404,000	Brandywine Operating Partnership LP 4.550% 01-Oct-2029	380,202	0.03
253,000	Brandywine Operating Partnership LP 6.125% 15-Jan-2031	242,097	0.02
367,000	Brandywine Operating Partnership LP 8.300% 15-Mar-2028	383,240	0.03
821,000	Brandywine Operating Partnership LP 8.875% 12-Apr-2029	868,240	0.06
527,000	Bread Financial Holdings Inc '144A' 6.750% 15-May-2031	539,552	0.04
432,000	Bread Financial Holdings Inc '144A' FRN 8.375% 15-Jun-2035	451,226	0.03
857,000	Broadstreet Partners Group LLC '144A' 5.875% 15-Apr-2029	837,279	0.06
851,000	Burford Capital Global Finance LLC '144A' 6.250% 15-Apr-2028	841,317	0.06
758,000	Burford Capital Global Finance LLC '144A' 6.875% 15-Apr-2030	722,613	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Financials cont'd.		
880,000	Burford Capital Global Finance LLC '144A' 7.500% 15-Jul-2033	744,207	0.05
818,000	Burford Capital Global Finance LLC '144A' 8.500% 15-Jan-2034	717,533	0.05
799,000	Burford Capital Global Finance LLC '144A' 9.250% 01-Jul-2031	778,634	0.05
674,000	Cobra AcquisitionCo LLC '144A' 6.375% 01-Nov-2029	573,509	0.04
602,000	Cobra AcquisitionCo LLC '144A' 12.250% 01-Nov-2029	600,240	0.04
1,047,000	Coinbase Global Inc '144A' 3.375% 01-Oct-2028	994,572	0.07
762,000	Coinbase Global Inc '144A' 3.625% 01-Oct-2031	662,072	0.04
230,282	Compass Group Diversified Holdings LLC '144A' 5.000% 15-Jan-2032	209,388	0.01
1,072,048	Compass Group Diversified Holdings LLC '144A' 5.250% 15-Apr-2029	1,022,362	0.07
2,434,000	CRC Insurance Group LLC '144A' 7.125% 01-Jun-2031	2,424,431	0.16
542,000	Credit Acceptance Corp '144A' 6.625% 15-Mar-2030	543,843	0.04
642,000	Credit Acceptance Corp '144A' 9.250% 15-Dec-2028	669,297	0.04
934,000	CrossCountry Intermediate HoldCo LLC '144A' 6.500% 01-Oct-2030	921,749	0.06
721,000	CrossCountry Intermediate HoldCo LLC '144A' 6.750% 01-Dec-2032	696,760	0.05
279,000	Cushman & Wakefield US Borrower LLC '144A' 6.750% 15-May-2028	279,373	0.02
935,000	Cushman & Wakefield US Borrower LLC '144A' 8.875% 01-Sep-2031	981,886	0.07
371,000	Diversified Healthcare Trust 4.375% 01-Mar-2031	339,851	0.02
343,000	Diversified Healthcare Trust 4.750% 15-Feb-2028	336,146	0.02
437,000	Diversified Healthcare Trust '144A' 7.250% 15-Oct-2030	450,381	0.03
902,000	Dresdner Funding Trust I '144A' 8.151% 30-Jun-2031	969,866	0.06
1,264,000	EF Holdco / EF Cayman Hold / Ellington Fin REIT Cayman/TRS / EF Cayman Non-MTM '144A' 7.375% 30-Sep-2030	1,259,358	0.08
1,252,000	Encore Capital Group Inc '144A' 6.625% 15-Apr-2031	1,267,216	0.08
823,000	Encore Capital Group Inc '144A' 6.625% 01-Jun-2032	824,742	0.06
724,000	Encore Capital Group Inc '144A' 8.500% 15-May-2030	769,368	0.05
549,000	Enova International Inc '144A' 9.125% 01-Aug-2029	574,970	0.04
516,000	Enova International Inc '144A' 11.250% 15-Dec-2028	544,135	0.04
719,000	EZCORP Inc '144A' 7.375% 01-Apr-2032	755,477	0.05
652,000	First Eagle Holdings Inc '144A' 7.250% 15-Aug-2032	657,200	0.04
974,000	Five Point Operating Co LP '144A' 8.000% 01-Oct-2030	997,878	0.07
329,000	Focus Financial Partners LLC '144A' 6.750% 15-Sep-2031	330,840	0.02
589,000	Freedom Mortgage Corp '144A' 12.250% 01-Oct-2030	635,970	0.04
901,000	Freedom Mortgage Holdings LLC '144A' 6.875% 01-May-2031	875,486	0.06
388,000	Freedom Mortgage Holdings LLC '144A' 7.875% 01-Apr-2033	378,595	0.03
501,000	Freedom Mortgage Holdings LLC '144A' 8.375% 01-Apr-2032	510,021	0.03
1,285,000	Freedom Mortgage Holdings LLC '144A' 9.125% 15-May-2031	1,330,231	0.09
1,211,000	Freedom Mortgage Holdings LLC '144A' 9.250% 01-Feb-2029	1,255,849	0.08
1,187,000	FS KKR Capital Corp 3.125% 12-Oct-2028	1,118,333	0.07
43,000	FS KKR Capital Corp 3.250% 15-Jul-2027	41,893	0.00
1,201,000	FS KKR Capital Corp 6.125% 15-Jan-2030	1,171,516	0.08
512,000	FS KKR Capital Corp 6.125% 15-Jan-2031	492,868	0.03
1,008,000	FS KKR Capital Corp 6.875% 15-Aug-2029	1,010,532	0.07
987,000	FS KKR Capital Corp 7.500% 01-Aug-2031	984,862	0.07
634,000	FS KKR Capital Corp 7.875% 15-Jan-2029	651,465	0.04
458,000	GGAM Finance Ltd '144A' 6.875% 15-Apr-2029	469,177	0.03
400,000	GGAM Finance Ltd '144A' 8.000% 15-Jun-2028	414,183	0.03
1,790,000	Global Aircraft Leasing Co Ltd '144A' 8.750% 01-Sep-2027	1,821,525	0.12
964,000	Global Atlantic Fin Co '144A' FRN 7.250% 01-Mar-2056	945,471	0.06
1,054,000	Global Atlantic Fin Co '144A' FRN 7.950% 15-Oct-2054	1,062,355	0.07
161,000	goeasy Ltd '144A' 6.875% 15-May-2030	143,432	0.01
180,000	goeasy Ltd '144A' 6.875% 15-Feb-2031	159,355	0.01
166,000	goeasy Ltd '144A' 7.375% 01-Oct-2030	149,581	0.01
243,000	goeasy Ltd '144A' 7.625% 01-Jul-2029	229,937	0.02
221,000	goeasy Ltd '144A' 9.250% 01-Dec-2028	217,135	0.01
519,000	Greystar Real Estate Partners LLC '144A' 7.750% 01-Sep-2030	541,659	0.04
596,000	HA Sustainable Infrastructure Capital Inc FRN 7.125% 15-Nov-2056	606,478	0.04
1,015,000	HA Sustainable Infrastructure Capital Inc FRN 8.000% 01-Jun-2056	1,076,055	0.07
373,000	Hightower Holding LLC '144A' 6.750% 15-Apr-2029	373,361	0.03
394,000	Hightower Holding LLC '144A' 9.125% 31-Jan-2030	410,689	0.03
1,492,000	Howard Hughes Corp/The '144A' 4.125% 01-Feb-2029	1,442,604	0.10
1,551,000	Howard Hughes Corp/The '144A' 4.375% 01-Feb-2031	1,467,816	0.10
608,000	Howard Hughes Corp/The '144A' 5.875% 01-Mar-2032	604,419	0.04
627,000	Howard Hughes Corp/The '144A' 6.125% 01-Mar-2034	619,856	0.04
389,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC '144A' 7.250% 15-Feb-2031	377,158	0.03
1,490,000	Howden UK Refinance Plc / Howden UK Refinance 2 Plc / Howden US Refinance LLC '144A' 8.125% 15-Feb-2032	1,335,898	0.09
624,000	HUB International Ltd '144A' 5.625% 01-Dec-2029	620,471	0.04
2,851,000	HUB International Ltd '144A' 7.250% 15-Jun-2030	2,927,105	0.20
2,309,000	HUB International Ltd '144A' 7.375% 31-Jan-2032	2,351,869	0.16
274,000	Hudson Pacific Properties LP 3.250% 15-Jan-2030	240,204	0.02
417,000	Hudson Pacific Properties LP 3.950% 01-Nov-2027	406,774	0.03
336,000	Hudson Pacific Properties LP 4.650% 01-Apr-2029	318,973	0.02
255,000	Hudson Pacific Properties LP 5.950% 15-Feb-2028	253,011	0.02
663,000	Hunt Cos Inc '144A' 5.250% 15-Apr-2029	657,528	0.04
1,089,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 01-Feb-2029	931,267	0.06
770,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.000% 15-Jun-2030	718,654	0.05
852,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 9.750% 15-Jan-2029	835,943	0.06
1,342,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp '144A' 10.000% 15-Nov-2029	1,325,166	0.09
2,382,000	Iron Mountain Inc '144A' 6.250% 15-Jan-2033	2,406,206	0.16
910,000	Iron Mountain Inc '144A' 6.250% 15-Jan-2035	915,045	0.06
1,078,000	Iron Mountain Inc '144A' 7.000% 15-Feb-2029	1,098,933	0.07
917,000	Jane Street Group / JSG Finance Inc '144A' 6.125% 01-Nov-2032	917,478	0.06
1,377,000	Jane Street Group / JSG Finance Inc '144A' 6.750% 01-May-2033	1,415,093	0.09
765,000	Jane Street Group / JSG Finance Inc '144A' 7.125% 30-Apr-2031	791,303	0.05
1,198,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 5.000% 15-Aug-2028	1,158,098	0.08
437,000	Jefferson Capital Holdings LLC '144A' 8.250% 15-May-2030	459,780	0.03
453,000	Jefferson Capital Holdings LLC '144A' 9.500% 15-Feb-2029	474,943	0.03
287,000	Jones Deslauriers Insurance Management Inc '144A' 6.875% 01-Oct-2033	266,392	0.02
792,000	Jones Deslauriers Insurance Management Inc '144A' 8.500% 15-Mar-2030	808,387	0.05
1,087,000	Kennedy-Wilson Inc '144A' 7.000% 01-Jun-2031	1,111,780	0.07
696,000	Kennedy-Wilson Inc '144A' 7.250% 01-Jun-2033	711,278	0.05
617,000	LD Holdings Group LLC '144A' 6.125% 01-Apr-2028	508,556	0.03
270,000	LD Holdings Group LLC '144A' 8.750% 01-Nov-2027	248,930	0.02
115,000	Liberty Mutual Group Inc '144A' 4.300% 01-Feb-2061	73,357	0.00
764,000	Millrose Properties Inc '144A' 6.250% 15-Sep-2032	771,384	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Financials cont'd.		
1,144,000	Millrose Properties Inc '144A' 6.375% 01-Aug-2030	1,160,245	0.08
1,542,000	MPT Operating Partnership LP / MPT Finance Corp 3.500% 15-Mar-2031	1,061,584	0.07
621,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01-Aug-2029	500,263	0.03
1,000,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15-Oct-2027	970,683	0.06
1,428,000	MPT Operating Partnership LP / MPT Finance Corp '144A' 8.500% 15-Feb-2032	1,462,760	0.10
532,000	Nassau Cos of New York/The '144A' 7.875% 15-Jul-2030	511,581	0.03
366,000	Navient Corp 4.875% 15-Mar-2028	359,245	0.02
539,000	Navient Corp 5.500% 15-Mar-2029	517,666	0.03
335,000	Navient Corp 7.875% 15-Jun-2032	313,923	0.02
363,000	Navient Corp 9.375% 25-Jul-2030	369,043	0.02
200,000	Navient Corp 9.375% 15-Oct-2031	199,477	0.01
362,000	Navient Corp 11.500% 15-Mar-2031	382,515	0.03
434,000	Navient Corp 'MTN' 5.625% 01-Aug-2033	359,238	0.02
638,000	OneMain Finance Corp 3.875% 15-Sep-2028	618,283	0.04
920,000	OneMain Finance Corp 4.000% 15-Sep-2030	850,984	0.06
792,000	OneMain Finance Corp 5.375% 15-Nov-2029	778,416	0.05
838,000	OneMain Finance Corp 6.125% 15-May-2030	838,632	0.06
816,000	OneMain Finance Corp 6.500% 15-Mar-2033	803,783	0.05
797,000	OneMain Finance Corp 6.625% 15-Jan-2028	809,207	0.05
983,000	OneMain Finance Corp 6.625% 15-May-2029	1,003,519	0.07
686,000	OneMain Finance Corp 6.750% 15-Mar-2032	688,343	0.05
1,088,000	OneMain Finance Corp 6.750% 15-Sep-2033	1,078,416	0.07
830,000	OneMain Finance Corp 7.125% 15-Nov-2031	847,639	0.06
866,000	OneMain Finance Corp 7.125% 15-Sep-2032	881,688	0.06
819,000	OneMain Finance Corp 7.500% 15-May-2031	846,819	0.06
750,000	OneMain Finance Corp 7.875% 15-Mar-2030	781,358	0.05
875,000	Osaic Holdings Inc '144A' 6.750% 01-Aug-2032	876,913	0.06
782,000	Osaic Holdings Inc '144A' 8.000% 01-Aug-2033	785,677	0.05
691,000	Oxford Finance LLC / Oxford Finance Co-Issuer II Inc '144A' 7.750% 15-May-2031	686,099	0.05
792,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 4.875% 15-May-2029	774,912	0.05
747,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 01-Oct-2028	747,083	0.05
562,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.000% 01-Feb-2030	575,803	0.04
371,000	Pebblebrook Hotel LP / PEB Finance Corp '144A' 6.375% 15-Oct-2029	377,554	0.03
1,290,000	PennyMac Financial Services Inc '144A' 4.250% 15-Feb-2029	1,233,055	0.08
646,000	PennyMac Financial Services Inc '144A' 5.750% 15-Sep-2031	613,259	0.04
751,000	PennyMac Financial Services Inc '144A' 6.750% 15-Feb-2034	721,330	0.05
999,000	PennyMac Financial Services Inc '144A' 6.875% 15-May-2032	978,334	0.07
989,000	PennyMac Financial Services Inc '144A' 6.875% 15-Feb-2033	965,093	0.06
915,000	PennyMac Financial Services Inc '144A' 7.125% 15-Nov-2030	928,071	0.06
1,210,000	PennyMac Financial Services Inc '144A' 7.875% 15-Dec-2029	1,259,190	0.08
1,216,000	PHH Escrow Issuer LLC/PHH Corp '144A' 9.875% 01-Nov-2029	1,195,989	0.08
1,393,000	Phoenix Aviation Capital Ltd '144A' 9.250% 15-Jul-2030	1,440,351	0.10
1,163,000	Planet Financial Group LLC '144A' 10.500% 15-Dec-2029	1,149,342	0.08
1,058,000	PRA Group Inc '144A' 5.000% 01-Oct-2029	1,001,580	0.07
1,072,000	PRA Group Inc '144A' 8.375% 01-Feb-2028	1,092,002	0.07
1,360,000	PRA Group Inc '144A' 8.875% 31-Jan-2030	1,405,533	0.09
886,000	Prospect Capital Corp 3.437% 15-Oct-2028	831,014	0.06
1,238,000	Provident Funding Associates LP / PFG Finance Corp '144A' 9.750% 15-Sep-2029	1,294,767	0.09
328,000	Rfna LP '144A' 7.875% 15-Feb-2030	330,623	0.02
666,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 4.500% 15-Feb-2029	654,350	0.04
702,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 5.750% 15-Mar-2034	695,860	0.05
569,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 6.500% 01-Apr-2032	582,538	0.04
550,000	RHP Hotel Properties LP / RHP Finance Corp '144A' 7.250% 15-Jul-2028	562,275	0.04
580,000	Rithm Capital Corp '144A' 8.000% 01-Apr-2029	582,837	0.04
588,000	Rithm Capital Corp '144A' 8.000% 15-Jul-2030	586,980	0.04
331,000	Rithm Capital Corp '144A' 8.500% 01-Jun-2031	332,187	0.02
489,000	RLJ Lodging Trust LP '144A' 4.000% 15-Sep-2029	466,049	0.03
1,407,000	Rocket Cos Inc '144A' 6.125% 01-Aug-2030	1,431,969	0.10
927,000	Rocket Cos Inc '144A' 6.125% 01-Aug-2031	947,552	0.06
1,452,000	Rocket Cos Inc '144A' 6.375% 01-Aug-2033	1,479,069	0.10
286,000	Rocket Cos Inc '144A' 6.500% 01-Aug-2029	292,276	0.02
600,000	Rocket Cos Inc '144A' 6.500% 15-Jun-2034	615,938	0.04
455,000	Rocket Cos Inc '144A' 7.125% 01-Feb-2032	472,570	0.03
200,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.625% 01-Mar-2029	192,594	0.01
656,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 3.875% 01-Mar-2031	614,103	0.04
289,000	Ryan Specialty LLC '144A' 4.375% 01-Feb-2030	278,832	0.02
1,147,000	Ryan Specialty LLC '144A' 5.875% 01-Aug-2032	1,131,324	0.08
290,000	Service Properties Trust 3.950% 15-Jan-2028	283,099	0.02
464,000	Service Properties Trust 4.375% 15-Feb-2030	420,906	0.03
303,000	Service Properties Trust 4.950% 01-Oct-2029	285,655	0.02
358,000	Service Properties Trust 8.875% 15-Jun-2032	368,930	0.02
1,175,000	Service Properties Trust '144A' 8.625% 15-Nov-2031	1,238,304	0.08
493,000	Service Properties Trust '144A' (Zero Coupon) 0.000% 30-Sep-2027	457,731	0.03
521,000	SLM Corp FRN 6.495% 15-May-2032	520,990	0.03
517,000	Starwood Property Trust Inc '144A' 5.250% 15-Oct-2028	514,861	0.03
792,000	Starwood Property Trust Inc '144A' 5.750% 15-Jan-2031	787,932	0.05
577,000	Starwood Property Trust Inc '144A' 6.000% 15-Apr-2030	579,471	0.04
697,000	Starwood Property Trust Inc '144A' 6.125% 01-Jun-2031	701,121	0.05
574,000	Starwood Property Trust Inc '144A' 6.500% 01-Jul-2030	587,265	0.04
555,000	Starwood Property Trust Inc '144A' 6.500% 15-Oct-2030	567,924	0.04
642,000	Starwood Property Trust Inc '144A' 7.250% 01-Apr-2029	663,727	0.04
1,434,000	Stonebriar ABF Issuer LLC '144A' 8.125% 15-Dec-2030	1,500,374	0.10
846,000	Stonex Escrow Issuer LLC '144A' 6.875% 15-Jul-2032	870,694	0.06
1,365,000	StoneX Group Inc '144A' 7.875% 01-Mar-2031	1,434,021	0.10
570,000	TrueNoord Capital DAC '144A' 8.750% 01-Mar-2030	591,377	0.04
1,139,000	United Wholesale Mortgage LLC '144A' 5.500% 15-Apr-2029	1,060,309	0.07
521,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6.000% 15-Jan-2030	509,390	0.03
369,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 4.750% 15-Apr-2028	368,153	0.02
1,319,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 6.500% 15-Feb-2029	1,309,739	0.09
1,174,000	Uniti Group LP / Uniti Group Finance 2019 Inc / CSL Capital LLC '144A' 8.625% 15-Jun-2032	1,231,031	0.08
770,000	USI Inc/NY '144A' 7.500% 15-Jan-2032	778,219	0.05
733,000	UWM Holdings LLC '144A' 6.250% 15-Mar-2031	654,251	0.04
1,448,000	UWM Holdings LLC '144A' 6.625% 01-Feb-2030	1,350,555	0.09
155,000	Valley National Bancorp FRN 6.250% 30-Sep-2032	154,319	0.01
550,000	VFH Parent LLC / Valor Co-Issuer Inc '144A' 7.500% 15-Jun-2031	575,574	0.04
398,000	Walker & Dunlop Inc '144A' 6.625% 01-Apr-2033	404,627	0.03
884,000	Wilton RE Ltd '144A' FRN (Perpetual) 6.000% 22-Oct-2030	844,582	0.06
844,000	WS Escrow LLC '144A' 7.750% 01-Jun-2033	867,458	0.06
346,000	XHR LP '144A' 4.875% 01-Jun-2029	339,965	0.02
379,000	XHR LP '144A' 6.625% 15-May-2030	388,184	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Government - 4,185,725		
	(31 December 2025: –)	**4,185,725**	**0.28**
4,200,000	United States Treasury Bill (Zero Coupon) 0.000% 04-Aug-2026	4,185,725	0.28
	Industrials - 141,174,581		
	(31 December 2025: 151,716,055)	**141,174,581**	**9.42**
1,251,000	AAR Escrow Issuer LLC '144A' 6.750% 15-Mar-2029	1,279,169	0.09
681,000	ACProducts Holdings Inc '144A' 6.375% 15-May-2029	320,070	0.02
745,000	Advanced Drainage Systems Inc '144A' 5.375% 01-Mar-2034	729,809	0.05
1,286,000	Advanced Drainage Systems Inc '144A' 6.375% 15-Jun-2030	1,308,248	0.09
318,000	Ameritex Holdco Intermediate LLC '144A' 7.625% 15-Aug-2033	332,521	0.02
414,000	Amsted Industries Inc '144A' 4.625% 15-May-2030	404,508	0.03
594,000	Amsted Industries Inc '144A' 6.375% 15-Mar-2033	600,993	0.04
495,000	Arcosa Inc '144A' 4.375% 15-Apr-2029	487,223	0.03
813,000	Arcosa Inc '144A' 6.875% 15-Aug-2032	848,775	0.06
2,084,000	Ardagh Group SA '144A' 9.500% 01-Dec-2030	2,229,365	0.15
1,260,000	Ardagh Group SA '144A' 11.000% 01-Dec-2030	1,204,875	0.08
573,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 3.250% 01-Sep-2028	549,093	0.04
1,300,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 4.000% 01-Sep-2029	1,236,613	0.08
372,000	Artera Services LLC '144A' 8.500% 15-Feb-2031	334,741	0.02
327,000	ASG Finance DAC '144A' 9.750% 15-May-2029	272,207	0.02
274,000	ATI Inc 5.875% 15-Jun-2033	278,014	0.02
296,000	ATS Corp '144A' 4.125% 15-Dec-2028	288,848	0.02
1,284,000	Axon Enterprise Inc '144A' 6.125% 15-Mar-2030	1,312,821	0.09
560,000	Axon Enterprise Inc '144A' 6.250% 15-Mar-2033	574,319	0.04
888,000	Ball Corp 6.000% 15-Jun-2029	903,433	0.06
475,000	Beacon Mobility Corp '144A' 7.250% 01-Aug-2030	494,709	0.03
359,000	Bombardier Inc '144A' 5.875% 15-Jan-2035	361,076	0.02
762,000	Bombardier Inc '144A' 6.750% 15-Jun-2033	790,384	0.05
511,000	Bombardier Inc '144A' 7.000% 01-Jun-2032	530,143	0.04
608,000	Bombardier Inc '144A' 7.250% 01-Jul-2031	636,897	0.04
396,000	Bombardier Inc '144A' 7.450% 01-May-2034	438,071	0.03
650,000	Bombardier Inc '144A' 8.750% 15-Nov-2030	687,958	0.05
980,000	Brand Industrial Services Inc '144A' 10.375% 01-Aug-2030	799,643	0.05
908,954	Brightline East LLC '144A' 11.000% 31-Jan-2030	77,261	0.01
227,000	Brundage-Bone Concrete Pumping Holdings Inc '144A' 7.500% 01-Feb-2032	235,656	0.02
1,026,000	Builders FirstSource Inc '144A' 4.250% 01-Feb-2032	956,426	0.06
931,000	Builders FirstSource Inc '144A' 5.000% 01-Mar-2030	913,173	0.06
867,000	Builders FirstSource Inc '144A' 6.375% 15-Jun-2032	880,654	0.06
968,000	Builders FirstSource Inc '144A' 6.375% 01-Mar-2034	979,892	0.07
621,000	Builders FirstSource Inc '144A' 6.750% 15-May-2035	633,819	0.04
30,000	Calderys Financing II LLC '144A' 11.750% 01-Jun-2028	30,657	0.00
560,000	Calderys Financing LLC '144A' 11.250% 01-Jun-2028	580,779	0.04
587,000	Camelot Return Merger Sub Inc '144A' 8.750% 01-Aug-2028	365,210	0.02
454,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	456,881	0.03
346,000	Carriage Purchaser Inc '144A' 7.875% 15-Oct-2029	344,735	0.02
424,000	Cascades Inc/Cascades USA Inc '144A' 6.750% 15-Jul-2030	432,781	0.03
1,444,000	Chart Industries Inc '144A' 7.500% 01-Jan-2030	1,492,796	0.10
395,000	Chart Industries Inc '144A' 9.500% 01-Jan-2031	414,028	0.03
576,000	Clean Harbors Inc '144A' 5.125% 15-Jul-2029	573,484	0.04
1,042,000	Clean Harbors Inc '144A' 6.375% 01-Feb-2031	1,057,267	0.07
465,000	Clue Opco LLC '144A' 9.500% 15-Oct-2031	449,189	0.03
565,000	Clydesdale Acquisition Holdings Inc '144A' 6.625% 15-Apr-2029	564,714	0.04
Bonds cont'd.			
	Industrials cont'd.		
719,000	Clydesdale Acquisition Holdings Inc '144A' 6.750% 15-Apr-2032	698,417	0.05
533,000	Clydesdale Acquisition Holdings Inc '144A' 6.875% 15-Jan-2030	531,542	0.04
471,000	Clydesdale Acquisition Holdings Inc '144A' 8.750% 15-Apr-2030	464,998	0.03
673,000	Columbus McKinnon Corp/NY '144A' 7.125% 01-Feb-2033	675,038	0.05
358,000	Cornerstone Building Brands Inc '144A' 6.125% 15-Jan-2029	70,795	0.00
342,000	Cornerstone Building Brands Inc '144A' 9.500% 15-Aug-2029	210,922	0.01
343,000	CP Atlas Buyer Inc '144A' 9.750% 15-Jul-2030	329,831	0.02
504,000	CP Atlas Buyer Inc '144A' 12.750% 15-Jan-2031	387,894	0.03
424,000	Crown Americas LLC 5.875% 01-Jun-2033	426,887	0.03
517,000	Danaos Corp '144A' 6.875% 15-Oct-2032	534,708	0.04
829,000	Dycom Industries Inc '144A' 4.500% 15-Apr-2029	813,396	0.05
895,000	Efesto Bidco SpA Efesto US LLC '144A' 7.500% 15-Feb-2032	896,243	0.06
3,481,000	EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.625% 15-Dec-2030	3,563,371	0.24
1,429,000	EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.750% 15-Jul-2031	1,482,423	0.10
125,000	Energizer Holdings Inc '144A' 6.000% 15-Sep-2033	120,434	0.01
456,000	EnerSys '144A' 4.375% 15-Dec-2027	454,146	0.03
741,000	EnerSys '144A' 6.625% 15-Jan-2032	758,325	0.05
495,000	Enpro Inc '144A' 6.125% 01-Jun-2033	502,721	0.03
519,000	EquipmentShare.com Inc '144A' 8.625% 15-May-2032	540,545	0.03
885,000	Esab Corp '144A' 5.625% 01-Apr-2031	886,634	0.06
703,000	First Student Bidco Inc / First Transit Parent Inc '144A' 4.000% 31-Jul-2029	673,790	0.04
614,000	FTAI Aviation Investors LLC '144A' 7.000% 01-May-2031	636,452	0.04
444,000	FTAI Aviation Investors LLC '144A' 7.875% 01-Dec-2030	464,239	0.03
500,000	GB AIT Buyer Inc '144A' 8.750% 30-Apr-2034	501,415	0.03
647,000	Genesee & Wyoming Inc '144A' 6.250% 15-Apr-2032	657,117	0.04
595,000	GFL Environmental Holdings US Inc '144A' 5.500% 01-Feb-2034	582,690	0.04
735,000	GFL Environmental Holdings US Inc '144A' 5.625% 01-Jul-2031	736,122	0.05
388,000	GFL Environmental Inc '144A' 4.000% 01-Aug-2028	379,296	0.03
588,000	GFL Environmental Inc '144A' 4.375% 15-Aug-2029	572,175	0.04
870,000	GFL Environmental Inc '144A' 4.750% 15-Jun-2029	856,827	0.06
1,317,000	GFL Environmental Inc '144A' 6.750% 15-Jan-2031	1,356,536	0.09
396,000	Global Infrastructure Solutions Inc '144A' 5.625% 01-Jun-2029	395,970	0.03
17,000	Global Infrastructure Solutions Inc '144A' 7.500% 15-Apr-2032	17,831	0.00
316,000	Goat Holdco LLC '144A' 6.750% 01-Feb-2032	324,201	0.02
615,000	GrafTech Finance Inc '144A' 4.625% 23-Dec-2029	393,895	0.03
516,000	GrafTech Global Enterprises Inc '144A' 9.875% 23-Dec-2029	381,840	0.03
1,567,000	Granite Construction Inc '144A' 6.375% 15-Jun-2034	1,597,321	0.11
325,000	Graphic Packaging International LLC '144A' 4.750% 15-Jul-2027	323,853	0.02
2,306,000	Griffon Corp 5.750% 01-Mar-2028	2,307,446	0.15
250,000	JELD-WEN Holding Inc '144A' 7.000% 01-Sep-2032	146,059	0.01
348,000	JELD-WEN Inc '144A' 4.875% 15-Dec-2027	277,550	0.02
870,000	Knife River Corp '144A' 7.750% 01-May-2031	903,155	0.06
570,000	Lsf12 Helix Parent LLC '144A' 7.125% 01-Feb-2033	553,337	0.04
1,332,000	Luna 1.5 Sarl '144A' 12.000% 01-Jul-2032	1,427,088	0.10
651,000	Madison IAQ LLC '144A' 5.875% 30-Jun-2029	651,387	0.04
3,351,000	Mauser Packaging Solutions Holding Co '144A' 7.875% 15-Apr-2030	3,427,587	0.23
1,589,000	Mauser Packaging Solutions Holding Co '144A' 9.250% 15-Apr-2030	1,564,314	0.10
1,592,000	Maxam Prill Sarl '144A' 7.750% 15-Jul-2030	1,641,135	0.11
499,000	Maxim Crane Works Holdings Capital LLC '144A' 11.500% 01-Sep-2028	517,484	0.03
627,000	Miter Brands Acquisition Holdco Inc / MIWD Borrower LLC '144A' 6.750% 01-Apr-2032	622,052	0.04

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Industrials cont'd.		
15,000	Moog Inc '144A' 5.500% 15-Oct-2034	14,814	0.00
307,000	New Enterprise Stone & Lime Co Inc '144A' 9.750% 15-Jul-2028	308,896	0.02
259,000	OI European Group BV '144A' 4.750% 15-Feb-2030	246,161	0.02
396,000	Oscar AcquisitionCo LLC / Oscar Finance Inc '144A' 9.500% 15-Apr-2030	215,820	0.01
90,000	Owens-Brockway Glass Container Inc '144A' 7.375% 01-Jun-2032	86,464	0.01
174,000	Owens-Brockway Glass Container Inc '144A' 9.500% 01-Jun-2033	178,372	0.01
653,000	PODS LLC '144A' 8.750% 15-May-2031	639,707	0.04
3,997,000	Quikrete Holdings Inc '144A' 6.375% 01-Mar-2032	4,083,615	0.27
772,000	Quikrete Holdings Inc '144A' 6.750% 01-Mar-2033	787,362	0.05
689,000	Railworks Holdings LP / Railworks Rally Inc '144A' 8.250% 15-Nov-2028	690,625	0.05
771,000	Rand Parent LLC '144A' 8.500% 15-Feb-2030	799,257	0.05
414,000	RXO Inc '144A' 6.375% 15-May-2031	420,642	0.03
273,000	Sealed Air Corp '144A' 6.875% 15-Jul-2033	271,404	0.02
1,524,000	Seaspan Corp Pte Ltd '144A' 5.500% 01-Aug-2029	1,497,383	0.10
323,000	Silgan Holdings Inc 4.125% 01-Feb-2028	318,970	0.02
2,108,000	Smyrna Ready Mix Concrete LLC '144A' 6.000% 01-Nov-2028	2,113,474	0.14
2,778,000	Smyrna Ready Mix Concrete LLC '144A' 8.875% 15-Nov-2031	2,930,315	0.20
1,200,000	Solaris Energy Infrastructure LLC '144A' 6.375% 15-May-2031	1,215,130	0.08
746,000	Standard Building Solutions Inc '144A' 6.250% 01-Aug-2033	741,262	0.05
950,000	Standard Building Solutions Inc '144A' 6.500% 15-Aug-2032	956,338	0.06
1,042,000	Standard Industries Inc/NY '144A' 4.375% 15-Jul-2030	990,392	0.07
1,431,000	Standard Industries Inc/NY '144A' 4.750% 15-Jan-2028	1,421,609	0.09
615,000	Star Leasing Co LLC '144A' 7.625% 15-Feb-2030	608,210	0.04
1,905,000	Sword Purchaser LLC '144A' 8.250% 15-Apr-2033	1,973,986	0.13
487,000	Sword Purchaser LLC '144A' 10.500% 15-Apr-2034	509,907	0.03
664,000	Terex Corp '144A' 5.000% 15-May-2029	658,602	0.04
462,000	Terex Corp '144A' 6.250% 15-Oct-2032	468,614	0.03
308,000	TopBuild Corp '144A' 3.625% 15-Mar-2029	308,000	0.02
16,000	TopBuild Corp '144A' 4.125% 15-Feb-2032	16,210	0.00
285,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC '144A' 9.500% 15-May-2030	268,793	0.02
1,617,000	TransDigm Inc 4.625% 15-Jan-2029	1,592,708	0.11
964,000	TransDigm Inc 4.875% 01-May-2029	950,688	0.06
2,629,000	TransDigm Inc '144A' 6.000% 15-Jan-2033	2,656,476	0.18
3,183,000	TransDigm Inc '144A' 6.125% 31-Jul-2034	3,183,869	0.21
887,000	TransDigm Inc '144A' 6.250% 31-Jan-2034	905,805	0.06
4,640,000	TransDigm Inc '144A' 6.375% 01-Mar-2029	4,716,509	0.32
4,948,000	TransDigm Inc '144A' 6.375% 31-May-2033	4,998,910	0.33
3,798,000	TransDigm Inc '144A' 6.625% 01-Mar-2032	3,900,614	0.26
3,653,000	TransDigm Inc '144A' 6.750% 15-Aug-2028	3,693,808	0.25
3,770,000	TransDigm Inc '144A' 6.750% 31-Jan-2034	3,869,845	0.26
2,570,000	TransDigm Inc '144A' 6.875% 15-Dec-2030	2,643,263	0.18
1,792,000	TransDigm Inc '144A' 7.125% 01-Dec-2031	1,857,899	0.12
771,000	Trident TPI Holdings Inc '144A' 12.750% 31-Dec-2028	773,047	0.05
995,000	TriMas Corp '144A' 4.125% 15-Apr-2029	959,623	0.06
363,000	Trinity Industries Inc '144A' 7.750% 15-Jul-2028	371,501	0.02
251,000	Trivium Packaging Finance BV '144A' 8.250% 15-Jul-2030	265,368	0.02
738,000	Trivium Packaging Finance BV '144A' 12.250% 15-Jan-2031	815,927	0.05
186,000	Tutor Perini Corp '144A' 6.625% 15-Jul-2033	187,345	0.01
575,000	Tutor Perini Corp '144A' 11.875% 30-Apr-2029	626,723	0.04
457,000	Watco Cos LLC / Watco Finance Corp '144A' 7.125% 01-Aug-2032	469,309	0.03
675,000	Weekley Homes LLC / Weekley Finance Corp '144A' 6.750% 15-Jan-2034	677,658	0.05
443,000	WESCO Distribution Inc '144A' 5.250% 15-Apr-2031	440,082	0.03
548,000	WESCO Distribution Inc '144A' 5.500% 15-Apr-2034	543,511	0.04
598,000	WESCO Distribution Inc '144A' 6.375% 15-Mar-2029	610,223	0.04
539,000	WESCO Distribution Inc '144A' 6.375% 15-Mar-2033	553,360	0.04
374,000	Wilsonart LLC '144A' 11.000% 15-Aug-2032	303,571	0.02
448,000	XPO Inc '144A' 7.125% 01-Jun-2031	463,671	0.03
1,435,000	XPO Inc '144A' 7.125% 01-Feb-2032	1,489,572	0.10
	Insurance - 1,168,777		
	(31 December 2025: 762,557)	**1,168,777**	**0.08**
387,000	Molina Healthcare Inc '144A' 3.875% 15-May-2032	349,768	0.02
833,000	Molina Healthcare Inc '144A' 4.375% 15-Jun-2028	819,009	0.06
	Other Industrial - 875,417		
	(31 December 2025: 3,479,466)	**875,417**	**0.06**
886,000	KBR Inc '144A' 4.750% 30-Sep-2028	875,417	0.06
	Technology - 94,437,436		
	(31 December 2025: 85,526,634)	**94,437,436**	**6.31**
297,000	Ahead DB Holdings LLC '144A' 6.625% 01-May-2028	297,918	0.02
2,784,000	AthenaHealth Group Inc '144A' 6.500% 15-Feb-2030	2,673,535	0.18
3,142,000	CACI International Inc '144A' 6.375% 15-Jun-2033	3,188,574	0.21
441,000	Capstone Borrower Inc '144A' 8.000% 15-Jun-2030	418,478	0.03
47,000	Castle US Holding Corp '144A' 10.000% 30-Jun-2031	9,870	0.00
526,000	Central Parent Inc / CDK Global Inc '144A' 7.250% 15-Jun-2029	281,410	0.02
251,000	Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc '144A' 8.000% 15-Jun-2029	140,560	0.01
867,000	Clarivate Science Holdings Corp '144A' 3.875% 01-Jul-2028	834,394	0.06
530,000	Clarivate Science Holdings Corp '144A' 4.875% 01-Jul-2029	474,754	0.03
4,710,000	Cloud Software Group LLC '144A' 6.500% 31-Mar-2029	4,578,647	0.31
838,000	Cloud Software Group LLC '144A' 6.625% 15-Aug-2033	729,801	0.05
1,562,000	Cloud Software Group LLC '144A' 8.250% 30-Jun-2032	1,466,956	0.10
5,415,000	Cloud Software Group LLC '144A' 9.000% 30-Sep-2029	5,272,531	0.35
821,000	Coherent Corp '144A' 5.000% 15-Dec-2029	808,761	0.05
377,000	Conduent Business Services LLC / Conduent State & Local Solutions Inc '144A' 6.000% 01-Nov-2029	318,225	0.02
486,000	Consensus Cloud Solutions Inc '144A' 6.500% 15-Oct-2028	486,305	0.03
251,000	CoreLogic Inc '144A' 4.500% 01-May-2028	245,404	0.02
888,000	CoreWeave Inc '144A' 9.000% 01-Feb-2031	878,013	0.06
1,833,000	CoreWeave Inc '144A' 9.250% 01-Jun-2030	1,848,418	0.12
2,784,000	CoreWeave Inc '144A' 9.625% 15-Jul-2032	2,749,591	0.18
2,666,000	CoreWeave Inc '144A' 9.750% 01-Oct-2031	2,665,392	0.18
601,000	Crane NXT Co 4.200% 15-Mar-2048	385,031	0.03
1,239,000	Diebold Nixdorf Inc '144A' 7.750% 31-Mar-2030	1,293,511	0.09
227,000	Dye & Durham Ltd '144A' 8.625% 15-Apr-2029	159,330	0.01
503,000	Elastic NV '144A' 4.125% 15-Jul-2029	480,234	0.03
214,000	Ellucian Holdings Inc '144A' 6.500% 01-Dec-2029	207,379	0.01
355,000	Entegris Inc '144A' 3.625% 01-May-2029	340,182	0.02
419,000	Entegris Inc '144A' 4.375% 15-Apr-2028	412,854	0.03
675,000	Entegris Inc '144A' 5.950% 15-Jun-2030	682,810	0.05
2,395,000	Fair Isaac Corp '144A' 6.000% 15-May-2033	2,360,918	0.16
881,000	Fair Isaac Corp '144A' 6.250% 15-Sep-2034	868,331	0.06
497,000	Fortress Intermediate 3 Inc '144A' 7.500% 01-Jun-2031	506,263	0.03
1,311,000	Gen Digital Inc '144A' 6.750% 30-Sep-2027	1,315,964	0.09
586,000	Gen Digital Inc '144A' 7.125% 30-Sep-2030	596,449	0.04
670,000	HealthEquity Inc '144A' 4.500% 01-Oct-2029	652,355	0.04
3,510,000	Ingram Micro Inc '144A' 4.750% 15-May-2029	3,449,599	0.23
2,177,000	Iron Mountain Inc '144A' 4.500% 15-Feb-2031	2,083,431	0.14
1,050,000	Iron Mountain Inc '144A' 4.875% 15-Sep-2027	1,048,313	0.07
1,189,000	Iron Mountain Inc '144A' 4.875% 15-Sep-2029	1,167,398	0.08
567,000	Iron Mountain Inc '144A' 5.000% 15-Jul-2028	565,143	0.04
885,000	Iron Mountain Inc '144A' 5.250% 15-Mar-2028	884,397	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Technology cont'd.		
2,502,000	Iron Mountain Inc '144A' 5.250% 15-Jul-2030	2,463,730	0.16
1,199,000	Iron Mountain Inc '144A' 5.625% 15-Jul-2032	1,185,920	0.08
1,622,000	Iron Mountain Information Management Services Inc '144A' 5.000% 15-Jul-2032	1,559,377	0.10
1,140,000	McAfee Corp '144A' 7.375% 15-Feb-2030	969,981	0.06
702,000	NCR Voyix Corp '144A' 5.000% 01-Oct-2028	684,986	0.05
253,000	NCR Voyix Corp '144A' 5.125% 15-Apr-2029	246,990	0.02
4,139,000	Neptune Bidco US Inc '144A' 9.290% 15-Apr-2029	4,224,061	0.28
5,831,000	OAK-Eagle Acquireco Inc '144A' 7.250% 01-Jul-2033	6,092,246	0.41
5,292,000	OAK-Eagle Acquireco Inc '144A' 8.750% 01-Jul-2034	5,619,699	0.38
317,000	ON Semiconductor Corp '144A' 3.875% 01-Sep-2028	309,370	0.02
998,000	Open Text Corp '144A' 3.875% 15-Feb-2028	973,236	0.06
1,711,000	Open Text Corp '144A' 3.875% 01-Dec-2029	1,574,449	0.11
2,004,000	Open Text Holdings Inc '144A' 4.125% 15-Feb-2030	1,837,141	0.12
609,000	Open Text Holdings Inc '144A' 4.125% 01-Dec-2031	535,046	0.04
340,000	Pagaya US Holdings Co LLC '144A' 8.875% 01-Aug-2030	291,938	0.02
178,000	Paysafe Finance Plc / Paysafe Holdings US Corp '144A' 4.000% 15-Jun-2029	154,358	0.01
541,000	Pitney Bowes Inc '144A' 7.250% 15-Mar-2029	548,972	0.04
940,000	PTC Inc '144A' 4.000% 15-Feb-2028	920,598	0.06
408,365	Rackspace Finance LLC '144A' 3.500% 15-May-2028	372,633	0.02
178,000	RingCentral Inc '144A' 8.500% 15-Aug-2030	186,275	0.01
515,000	Rocket Software Inc '144A' 6.500% 15-Feb-2029	464,634	0.03
807,000	Rocket Software Inc '144A' 9.000% 28-Nov-2028	802,774	0.05
761,968	RRD Parent Inc '144A' 10.000% 15-Oct-2031	1,348,016	0.09
833,000	Science Applications International Corp '144A' 4.875% 01-Apr-2028	826,711	0.06
902,000	Science Applications International Corp '144A' 5.875% 01-Nov-2033	889,231	0.06
761,000	Seagate Data Storage Technology Pte Ltd '144A' 8.250% 15-Dec-2029	796,313	0.05
745,000	Seagate Data Storage Technology Pte Ltd '144A' 8.500% 15-Jul-2031	778,975	0.05
1,333,000	Seagate Data Storage Technology Pte Ltd '144A' 9.625% 01-Dec-2032	1,470,815	0.10
363,000	Sensata Technologies BV '144A' 5.875% 01-Sep-2030	365,242	0.02
192,000	SS&C Technologies Inc '144A' 5.500% 30-Sep-2027	192,061	0.01
305,000	Synaptics Inc '144A' 4.000% 15-Jun-2029	301,156	0.02
1,045,000	TTM Technologies Inc '144A' 4.000% 01-Mar-2029	1,010,047	0.07
383,000	Twilio Inc 3.625% 15-Mar-2029	369,594	0.02
1,388,000	UKG Inc '144A' 6.875% 01-Feb-2031	1,349,229	0.09
218,000	Unisys Corp '144A' 10.625% 15-Jan-2031	205,289	0.01
387,000	Vericast Corp '144A' 12.500% 15-Dec-2027	389,639	0.03
362,000	Vericast Corp/Harland Clarke/Checks in the Mail/ Valassis Comm/Valassis Direct '144A' 13.000% 15-Dec-2030	443,428	0.03
437,000	Virtusa Corp '144A' 7.125% 15-Dec-2028	346,372	0.02
440,000	West Technology Group LLC '144A' (Defaulted) 8.500% 10-Apr-2027	17,600	0.00
282,000	Xerox Corp 6.750% 15-Dec-2039	102,878	0.01
341,000	Xerox Corp '144A' 10.250% 15-Oct-2030	301,785	0.02
336,000	Xerox Corp '144A' 13.500% 15-Apr-2031	229,752	0.02
607,000	Xerox Holdings Corp '144A' 5.500% 15-Aug-2028	356,537	0.02
530,000	Xerox Holdings Corp '144A' 8.875% 30-Nov-2029	233,200	0.02
329,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp '144A' 3.875% 01-Feb-2029	267,723	0.02
	Transportation - 2,033,309		
	(31 December 2025: 3,172,149)	**2,033,309**	**0.13**
961,930	American Airlines Inc/AAdvantage Loyalty IP Ltd '144A' 5.750% 20-Apr-2029	964,407	0.06
321,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 4.750% 01-Apr-2028	315,895	0.02
395,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 01-Mar-2029	387,439	0.03
1,167,000	Hertz Corp/The '144A' 5.000% 01-Dec-2029	365,568	0.02
	Utilities - 51,317,313		
	(31 December 2025: 57,198,554)	**51,317,313**	**3.43**
1,097,000	AES Corp/The FRN 6.950% 15-Jul-2055	1,083,855	0.07
1,483,000	AES Corp/The FRN 7.600% 15-Jan-2055	1,522,787	0.10
821,000	Alpha Generation LLC '144A' 6.750% 15-Oct-2032	836,463	0.06
878,000	AltaGas Ltd '144A' FRN 7.200% 15-Oct-2054	920,607	0.06
556,000	AmeriGas Partners LP / AmeriGas Finance Corp '144A' 6.875% 01-Jun-2031	563,283	0.04
97,000	AmeriGas Partners LP / AmeriGas Finance Corp '144A' 9.375% 01-Jun-2028	99,245	0.01
1,216,000	AmeriGas Partners LP / AmeriGas Finance Corp '144A' 9.500% 01-Jun-2030	1,305,467	0.09
1,365,000	California Buyer Ltd / Atlantica Sustainable Infrastructure Plc '144A' 6.375% 15-Feb-2032	1,369,040	0.09
874,000	Clearway Energy Operating LLC '144A' 4.750% 15-Mar-2028	866,438	0.06
674,000	ContourGlobal Power Holdings SA '144A' 6.750% 28-Feb-2030	684,838	0.05
1,061,000	Edison International FRN 7.875% 15-Jun-2054	1,091,958	0.07
1,187,000	Edison International FRN 8.125% 15-Jun-2053	1,220,356	0.08
369,000	Emera US Finance LLC FRN 6.650% 01-Oct-2056	373,748	0.02
371,000	Emera US Finance LLC FRN 6.850% 01-Oct-2056	380,279	0.03
790,000	EUSHI Finance Inc FRN 6.250% 01-Apr-2056	786,782	0.05
469,000	EUSHI Finance Inc FRN 7.625% 15-Dec-2054	487,032	0.03
1,310,000	Leeward Renewable Energy Operations LLC '144A' 4.250% 01-Jul-2029	1,251,803	0.08
52,000	NRG Energy Inc 5.750% 15-Jan-2028	52,050	0.00
478,000	NRG Energy Inc '144A' 3.375% 15-Feb-2029	456,840	0.03
1,021,000	NRG Energy Inc '144A' 3.625% 15-Feb-2031	948,231	0.06
482,000	NRG Energy Inc '144A' 3.875% 15-Feb-2032	443,508	0.03
754,000	NRG Energy Inc '144A' 5.250% 15-Jun-2029	752,615	0.05
845,000	NRG Energy Inc '144A' 5.750% 15-Jul-2029	846,300	0.06
1,326,000	NRG Energy Inc '144A' 5.750% 15-Jan-2034	1,316,281	0.09
1,130,000	NRG Energy Inc '144A' 5.875% 15-May-2034	1,125,023	0.08
963,000	NRG Energy Inc '144A' 6.000% 01-Feb-2033	968,585	0.06
2,299,000	NRG Energy Inc '144A' 6.000% 15-Jan-2036	2,291,124	0.15
949,000	NRG Energy Inc '144A' 6.125% 15-May-2036	950,046	0.06
872,000	NRG Energy Inc '144A' 6.250% 01-Nov-2034	883,304	0.06
1,197,000	PacifiCorp FRN 7.125% 15-Aug-2056	1,189,452	0.08
1,981,000	PacifiCorp FRN 7.375% 15-Sep-2055	2,002,629	0.13
1,083,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.500% 15-Aug-2028	1,060,904	0.07
1,010,000	PG&E Corp 5.000% 01-Jul-2028	1,004,678	0.07
1,003,000	PG&E Corp 5.250% 01-Jul-2030	988,444	0.07
1,238,000	PG&E Corp FRN 6.850% 15-Sep-2056	1,234,228	0.08
1,896,000	PG&E Corp FRN 7.375% 15-Mar-2055	1,933,427	0.13
441,000	Puget Energy Inc FRN 7.000% 15-Sep-2056	446,331	0.03
451,000	Puget Energy Inc FRN 7.250% 15-Sep-2056	460,708	0.03
495,000	Talen Energy Supply LLC '144A' 6.250% 01-Feb-2034	492,719	0.03
895,000	Talen Energy Supply LLC '144A' 6.500% 01-Feb-2036	902,753	0.06
936,000	TXNM Energy Inc '144A' FRN 7.000% 31-Jul-2056	946,717	0.06
1,715,000	Venture Global Plaquemines LNG LLC '144A' 6.125% 15-Dec-2030	1,755,776	0.12
1,194,000	Venture Global Plaquemines LNG LLC '144A' 6.500% 15-Jan-2034	1,244,733	0.08
813,000	Venture Global Plaquemines LNG LLC '144A' 6.500% 15-Jun-2034	847,531	0.06
1,373,000	Venture Global Plaquemines LNG LLC '144A' 6.750% 15-Jan-2036	1,456,492	0.10
775,000	Venture Global Plaquemines LNG LLC '144A' 7.500% 01-May-2033	850,945	0.06
765,000	Venture Global Plaquemines LNG LLC '144A' 7.750% 01-May-2035	858,316	0.06
2,595,000	VoltaGrid LLC '144A' 7.375% 01-Nov-2030	2,695,429	0.18
309,000	XPLR Infrastructure Operating Partners LP '144A' 7.250% 15-Jan-2029	319,917	0.02
500,000	XPLR Infrastructure Operating Partners LP '144A' 7.750% 15-Apr-2034	526,611	0.04
532,000	XPLR Infrastructure Operating Partners LP '144A' 8.375% 15-Jan-2031	567,685	0.04
1,541,000	XPLR Infrastructure Operating Partners LP '144A' 8.625% 15-Mar-2033	1,653,000	0.11
Total investments in bonds		**1,445,642,179**	**96.55**

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
	Credit default swaps - 4,556,498		
	(31 December 2025: 3,459,594)		
(990,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	79,939	0.01
(693,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	55,957	0.00
(792,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	63,951	0.00
(6,336,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	511,607	0.03
(1,386,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	111,914	0.01
(37,521,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	3,029,671	0.20
(8,712,000)	CDX North American High Yield Index Series 46 5.000% 20-June-2031	703,459	0.05
Total credit default swaps		**4,556,498**	**0.30**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 253,981			
	(31 December 2025: (126,294))			
179	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	19,670,422	160,560	0.01
28	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	3,149,125	42,458	0.01
(110)	U.S. 2 Year Treasury Note Short Futures Contracts Exp Sep-2026	(22,674,609)	20,216	0.00
287	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	30,722,453	2,144	0.00
26	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	2,951,000	28,603	0.00
Total open futures contracts			**253,981**	**0.02**
Unrealised gain on forward foreign currency contracts - 2,235,825 (see below) (31 December 2025: 11,721,361)			2,235,825	0.15
Total financial assets at fair value through profit or loss			**1,480,028,453**	**98.85**

Holdings	Description	Fair value USD	Total net assets %
	Credit default swaps - (28,496)		
	(31 December 2025: (30,632))		
300,000	CDX North American Investment Grade Index Series 46 1.000% 20-June-2036	(2,137)	(0.00)
100,000	CDX North American Investment Grade Index Series 46 1.000% 20-June-2036	(713)	(0.00)
3,600,000	CDX North American Investment Grade Index Series 46 1.000% 20-June-2036	(25,646)	(0.00)
Total credit default swaps		**(28,496)**	**(0.00)**
Unrealised loss on forward foreign currency contracts - (16,464,684) (see below) (31 December 2025: (212,859))		(16,464,684)	(1.10)
Total financial liabilities at fair value through profit or loss		**(16,493,180)**	**(1.10)**
Net current assets		**33,676,019**	**2.25**
Total net assets		**1,497,211,292**	**100.00**

The counterparties for credit default swaps are Goldman Sachs International, J.P. Morgan Securities LLC, Merrill Lynch International and Morgan Stanley.
The counterparty for open futures contracts is BNP Paribas, Citigroup Global Markets Limited, Goldman Sachs International, Morgan Stanley & Co International, Merrill Lynch International and UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.96
Financial derivative instruments dealt in on a regulated market	0.02
OTC financial derivative instruments	0.45
Other current assets	2.57
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. High Yield Beta Fund EUR E (Acc) (Hedged) Share Class						
US dollar	Euro	11,556	10,113	3-Jul-26	The Bank of New York Mellon	1
					USD	**1**
					EUR	**1**
Euro	US dollar	10,113	11,792	3-Jul-26	The Bank of New York Mellon	(237)
Euro	US dollar	10,140	11,603	5-Aug-26	The Bank of New York Mellon	(1)
					USD	**(238)**
					EUR	**(208)**
BNY Mellon Efficient U.S. High Yield Beta Fund EUR G (Acc) (Hedged) Share Class						
US dollar	Euro	1,668,175	1,459,781	3-Jul-26	The Bank of New York Mellon	156
					USD	**156**
					EUR	**137**
Euro	US dollar	1,459,781	1,702,178	3-Jul-26	The Bank of New York Mellon	(34,159)
Euro	US dollar	1,463,443	1,674,667	5-Aug-26	The Bank of New York Mellon	(82)
					USD	**(34,241)**
					EUR	**(29,968)**
BNY Mellon Efficient U.S. High Yield Beta Fund EUR H (Acc) (Hedged) Share Class						
US dollar	Euro	12,151	10,633	3-Jul-26	The Bank of New York Mellon	1
					USD	**1**
					EUR	**1**
Euro	US dollar	10,633	12,398	3-Jul-26	The Bank of New York Mellon	(249)
Euro	US dollar	10,658	12,197	5-Aug-26	The Bank of New York Mellon	(1)
					USD	**(250)**
					EUR	**(219)**
BNY Mellon Efficient U.S. High Yield Beta Fund EUR K (Acc) (Hedged) Share Class						
US dollar	Euro	16,311	14,273	3-Jul-26	The Bank of New York Mellon	1
					USD	**1**
					EUR	**1**
Euro	US dollar	14,273	16,643	3-Jul-26	The Bank of New York Mellon	(334)
Euro	US dollar	14,309	16,375	5-Aug-26	The Bank of New York Mellon	(1)
					USD	**(335)**
					EUR	**(293)**
BNY Mellon Efficient U.S. High Yield Beta Fund EUR L (Acc) (Hedged) Share Class						
Euro	US dollar	22,570	25,630	3-Jul-26	The Bank of New York Mellon	160
US dollar	Euro	40,750	35,655	3-Jul-26	The Bank of New York Mellon	8
US dollar	Euro	53,051	45,535	3-Jul-26	The Bank of New York Mellon	1,021

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. High Yield Beta Fund EUR L (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	10,844	9,313	3-Jul-26	The Bank of New York Mellon	203
US dollar	Euro	50,028	42,894	3-Jul-26	The Bank of New York Mellon	1,016
US dollar	Euro	247,616	212,027	3-Jul-26	The Bank of New York Mellon	5,343
US dollar	Euro	128,260	110,127	3-Jul-26	The Bank of New York Mellon	2,424
US dollar	Euro	117,269	100,878	3-Jul-26	The Bank of New York Mellon	2,001
US dollar	Euro	88,431	76,564	3-Jul-26	The Bank of New York Mellon	946
US dollar	Euro	734,853	636,171	3-Jul-26	The Bank of New York Mellon	7,932
US dollar	Euro	3,777	3,260	3-Jul-26	The Bank of New York Mellon	53
US dollar	Euro	123,747	106,880	3-Jul-26	The Bank of New York Mellon	1,621
US dollar	Euro	172,260	148,595	3-Jul-26	The Bank of New York Mellon	2,467
US dollar	Euro	10,230	8,809	3-Jul-26	The Bank of New York Mellon	165
US dollar	Euro	961,394	836,025	3-Jul-26	The Bank of New York Mellon	6,111
US dollar	Euro	134,742	117,544	3-Jul-26	The Bank of New York Mellon	431
US dollar	Euro	15,576	13,501	3-Jul-26	The Bank of New York Mellon	149
US dollar	Euro	220,997,014	193,389,384	3-Jul-26	The Bank of New York Mellon	20,634
Euro	US dollar	82,361	93,811	5-Aug-26	The Bank of New York Mellon	433
Euro	US dollar	19,271	22,047	5-Aug-26	The Bank of New York Mellon	4
Euro	US dollar	70,768	80,714	5-Aug-26	The Bank of New York Mellon	265
					USD	**53,387**
					EUR	**46,724**
Euro	US dollar	90,874	105,875	3-Jul-26	The Bank of New York Mellon	(2,038)
Euro	US dollar	35,484	40,956	3-Jul-26	The Bank of New York Mellon	(410)
Euro	US dollar	22,317	25,779	3-Jul-26	The Bank of New York Mellon	(278)
Euro	US dollar	130,274	150,467	3-Jul-26	The Bank of New York Mellon	(1,609)
Euro	US dollar	524,802	607,622	3-Jul-26	The Bank of New York Mellon	(7,957)
Euro	US dollar	14,064	16,304	3-Jul-26	The Bank of New York Mellon	(233)
Euro	US dollar	214,035	248,565	3-Jul-26	The Bank of New York Mellon	(3,998)
Euro	US dollar	55,372	63,676	3-Jul-26	The Bank of New York Mellon	(405)
Euro	US dollar	259,321	299,173	3-Jul-26	The Bank of New York Mellon	(2,860)
Euro	US dollar	75,000	87,186	3-Jul-26	The Bank of New York Mellon	(1,487)
Euro	US dollar	248,853	289,774	3-Jul-26	The Bank of New York Mellon	(5,422)
Euro	US dollar	212,656	248,026	3-Jul-26	The Bank of New York Mellon	(5,035)
Euro	US dollar	43,283	50,548	3-Jul-26	The Bank of New York Mellon	(1,091)
Euro	US dollar	71,524	83,301	3-Jul-26	The Bank of New York Mellon	(1,574)
Euro	US dollar	69,669	80,892	3-Jul-26	The Bank of New York Mellon	(1,284)
Euro	US dollar	25,292	28,906	3-Jul-26	The Bank of New York Mellon	(6)
Euro	US dollar	194,054,141	226,276,832	3-Jul-26	The Bank of New York Mellon	(4,540,867)
US dollar	Euro	135,615	119,427	3-Jul-26	The Bank of New York Mellon	(847)
US dollar	Euro	178,640	156,945	3-Jul-26	The Bank of New York Mellon	(693)
Euro	US dollar	193,901,908	221,888,500	5-Aug-26	The Bank of New York Mellon	(10,838)
US dollar	Euro	66,089	58,023	5-Aug-26	The Bank of New York Mellon	(305)
US dollar	Euro	128,233	112,432	5-Aug-26	The Bank of New York Mellon	(420)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. High Yield Beta Fund EUR L (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	140,966	123,214	5-Aug-26	The Bank of New York Mellon	(25)
					USD	**(4,589,682)**
					EUR	**(4,016,876)**
BNY Mellon Efficient U.S. High Yield Beta Fund EUR L (Inc) (Hedged) Share Class						
US dollar	Euro	4,565,821	3,995,444	3-Jul-26	The Bank of New York Mellon	426
					USD	**426**
					EUR	**373**
Euro	US dollar	3,888,707	4,534,427	3-Jul-26	The Bank of New York Mellon	(90,996)
Euro	US dollar	106,737	124,357	3-Jul-26	The Bank of New York Mellon	(2,393)
Euro	US dollar	4,005,989	4,584,188	5-Aug-26	The Bank of New York Mellon	(224)
					USD	**(93,613)**
					EUR	**(81,930)**
BNY Mellon Efficient U.S. High Yield Beta Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	2,377	2,701	3-Jul-26	The Bank of New York Mellon	14
US dollar	Euro	170	147	3-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	4,734	4,089	3-Jul-26	The Bank of New York Mellon	62
US dollar	Euro	4,946,678	4,285,773	3-Jul-26	The Bank of New York Mellon	49,539
US dollar	Euro	11,412	9,986	3-Jul-26	The Bank of New York Mellon	1
					USD	**49,618**
					EUR	**43,426**
Euro	US dollar	4,290,000	4,967,014	3-Jul-26	The Bank of New York Mellon	(65,046)
Euro	US dollar	10,150	11,835	3-Jul-26	The Bank of New York Mellon	(237)
Euro	US dollar	4,290,000	4,998,164	3-Jul-26	The Bank of New York Mellon	(96,195)
US dollar	Euro	4,874,404	4,292,531	3-Jul-26	The Bank of New York Mellon	(30,457)
Euro	US dollar	10,174	11,642	5-Aug-26	The Bank of New York Mellon	(1)
					USD	**(191,936)**
					EUR	**(167,982)**
BNY Mellon Efficient U.S. High Yield Beta Fund EUR W (Inc) (Hedged) Share Class						
US dollar	Euro	1,930,577	1,689,403	3-Jul-26	The Bank of New York Mellon	180
					USD	**180**
					EUR	**158**
Euro	US dollar	1,689,403	1,969,929	3-Jul-26	The Bank of New York Mellon	(39,532)
Euro	US dollar	1,693,782	1,938,252	5-Aug-26	The Bank of New York Mellon	(95)
					USD	**(39,627)**
					EUR	**(34,681)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. High Yield Beta Fund EUR X (Acc) (Hedged) Share Class						
US dollar	Euro	20,844,781	18,240,787	3-Jul-26	The Bank of New York Mellon	1,946
US dollar	Euro	11,989	10,326	3-Jul-26	The Bank of New York Mellon	190
					USD	**2,136**
					EUR	**1,869**
Euro	US dollar	208,296	242,140	3-Jul-26	The Bank of New York Mellon	(4,131)
Euro	US dollar	231,340	269,432	3-Jul-26	The Bank of New York Mellon	(5,091)
Euro	US dollar	17,811,477	20,769,073	3-Jul-26	The Bank of New York Mellon	(416,789)
Euro	US dollar	18,290,532	20,930,474	5-Aug-26	The Bank of New York Mellon	(1,022)
					USD	**(427,033)**
					EUR	**(373,738)**
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling E (Acc) (Hedged) Share Class						
US dollar	Sterling	214,140	159,600	3-Jul-26	The Bank of New York Mellon	2,438
US dollar	Sterling	206,694	154,019	3-Jul-26	The Bank of New York Mellon	2,395
US dollar	Sterling	74,342	55,199	3-Jul-26	The Bank of New York Mellon	1,123
US dollar	Sterling	2,872,348	2,132,958	3-Jul-26	The Bank of New York Mellon	43,087
Sterling	US dollar	31,000	41,107	5-Aug-26	The Bank of New York Mellon	12
Sterling	US dollar	79,862,324	105,594,608	5-Aug-26	The Bank of New York Mellon	336,547
					USD	**385,602**
					GBP	**290,702**
Sterling	US dollar	461,169	618,647	3-Jul-26	The Bank of New York Mellon	(6,930)
Sterling	US dollar	21,000	28,161	3-Jul-26	The Bank of New York Mellon	(306)
Sterling	US dollar	1,337,900	1,795,097	3-Jul-26	The Bank of New York Mellon	(20,439)
Sterling	US dollar	1,636,600	2,203,928	3-Jul-26	The Bank of New York Mellon	(33,060)
Sterling	US dollar	3,415,620	4,590,032	3-Jul-26	The Bank of New York Mellon	(59,383)
Sterling	US dollar	75,764,783	101,893,755	3-Jul-26	The Bank of New York Mellon	(1,395,570)
US dollar	Sterling	105,777,087	80,000,792	3-Jul-26	The Bank of New York Mellon	(339,952)
US dollar	Sterling	177,551	134,504	3-Jul-26	The Bank of New York Mellon	(862)
US dollar	Sterling	51,855	39,283	5-Aug-26	The Bank of New York Mellon	(251)
					USD	**(1,856,753)**
					GBP	**(1,399,791)**
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling L (Acc) (Hedged) Share Class						
Sterling	US dollar	14,215	18,795	5-Aug-26	The Bank of New York Mellon	60
					USD	**60**
					GBP	**45**
Sterling	US dollar	82	111	3-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	14,157	19,040	3-Jul-26	The Bank of New York Mellon	(261)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling L (Acc) (Hedged) Share Class cont'd.						
US dollar	Sterling	18,828	14,240	3-Jul-26	The Bank of New York Mellon	(60)
					USD	**(322)**
					GBP	**(243)**
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling L (Inc) (Hedged) Share Class						
Sterling	US dollar	91,000	120,098	3-Jul-26	The Bank of New York Mellon	608
US dollar	Sterling	1,483	1,106	3-Jul-26	The Bank of New York Mellon	16
US dollar	Sterling	219,017	164,855	3-Jul-26	The Bank of New York Mellon	345
Sterling	US dollar	47,537	63,035	5-Aug-26	The Bank of New York Mellon	18
Sterling	US dollar	170,215,441	225,060,228	5-Aug-26	The Bank of New York Mellon	717,303
Sterling	US dollar	256,227	338,230	5-Aug-26	The Bank of New York Mellon	1,635
					USD	**719,925**
					GBP	**542,746**
Sterling	US dollar	45,828	61,517	3-Jul-26	The Bank of New York Mellon	(728)
Sterling	US dollar	986,122	1,322,859	3-Jul-26	The Bank of New York Mellon	(14,818)
Sterling	US dollar	25,318	33,985	3-Jul-26	The Bank of New York Mellon	(402)
Sterling	US dollar	124,633	167,257	3-Jul-26	The Bank of New York Mellon	(1,938)
Sterling	US dollar	137,070	184,604	3-Jul-26	The Bank of New York Mellon	(2,788)
Sterling	US dollar	158,694	213,115	3-Jul-26	The Bank of New York Mellon	(2,616)
Sterling	US dollar	213,029	286,501	3-Jul-26	The Bank of New York Mellon	(3,929)
Sterling	US dollar	168,896,489	227,143,758	3-Jul-26	The Bank of New York Mellon	(3,111,034)
US dollar	Sterling	225,451,344	170,512,221	3-Jul-26	The Bank of New York Mellon	(724,567)
					USD	**(3,862,820)**
					GBP	**(2,912,149)**
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	US dollar	9,518	12,564	3-Jul-26	The Bank of New York Mellon	61
Sterling	US dollar	3,121	4,135	3-Jul-26	The Bank of New York Mellon	5
Sterling	US dollar	4,133	5,455	3-Jul-26	The Bank of New York Mellon	28
Sterling	US dollar	11,050	14,543	3-Jul-26	The Bank of New York Mellon	114
Sterling	US dollar	185	246	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	39	51	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	99	74	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	90,493	67,340	3-Jul-26	The Bank of New York Mellon	1,171
US dollar	Sterling	79,775	59,317	3-Jul-26	The Bank of New York Mellon	1,094
US dollar	Sterling	16	12	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	1	1	3-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	21,441	16,071	3-Jul-26	The Bank of New York Mellon	123
US dollar	Sterling	65,756	49,034	3-Jul-26	The Bank of New York Mellon	715
US dollar	Sterling	167	125	3-Jul-26	The Bank of New York Mellon	2
US dollar	Sterling	1	1	3-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	2,864	3,780	5-Aug-26	The Bank of New York Mellon	19

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling W (Inc) (Hedged) Share Class cont'd.						
Sterling	US dollar	3,729,371	4,931,004	5-Aug-26	The Bank of New York Mellon	15,716
					USD	**19,048**
					GBP	**14,360**
Sterling	US dollar	21,090	28,291	3-Jul-26	The Bank of New York Mellon	(317)
Sterling	US dollar	80,103	107,405	3-Jul-26	The Bank of New York Mellon	(1,152)
Sterling	US dollar	3,560	4,761	3-Jul-26	The Bank of New York Mellon	(38)
Sterling	US dollar	533	714	3-Jul-26	The Bank of New York Mellon	(6)
Sterling	US dollar	5,136	6,893	3-Jul-26	The Bank of New York Mellon	(80)
Sterling	US dollar	9,003	12,125	3-Jul-26	The Bank of New York Mellon	(183)
Sterling	US dollar	737	991	3-Jul-26	The Bank of New York Mellon	(14)
Sterling	US dollar	3,779,937	5,083,522	3-Jul-26	The Bank of New York Mellon	(69,626)
US dollar	Sterling	4,939,579	3,735,877	3-Jul-26	The Bank of New York Mellon	(15,875)
US dollar	Sterling	385	292	3-Jul-26	The Bank of New York Mellon	(2)
					USD	**(87,293)**
					GBP	**(65,809)**
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling X (Acc) (Hedged) Share Class						
US dollar	Sterling	25,341	19,000	3-Jul-26	The Bank of New York Mellon	138
US dollar	Sterling	14,061	10,478	3-Jul-26	The Bank of New York Mellon	163
Sterling	US dollar	3,000	3,960	5-Aug-26	The Bank of New York Mellon	20
Sterling	US dollar	3,295,003	4,356,680	5-Aug-26	The Bank of New York Mellon	13,885
					USD	**14,206**
					GBP	**10,710**
Sterling	US dollar	19,248	25,821	3-Jul-26	The Bank of New York Mellon	(289)
Sterling	US dollar	16,000	21,477	3-Jul-26	The Bank of New York Mellon	(254)
Sterling	US dollar	81,514	109,541	3-Jul-26	The Bank of New York Mellon	(1,417)
Sterling	US dollar	3,213,318	4,321,493	3-Jul-26	The Bank of New York Mellon	(59,189)
US dollar	Sterling	4,364,057	3,300,602	3-Jul-26	The Bank of New York Mellon	(14,025)
					USD	**(75,174)**
					GBP	**(56,673)**
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling X (Inc) (Hedged) Share Class						
Sterling	US dollar	19,385	25,588	3-Jul-26	The Bank of New York Mellon	124
Sterling	US dollar	58,536	77,254	3-Jul-26	The Bank of New York Mellon	391
Sterling	US dollar	12,430	16,360	3-Jul-26	The Bank of New York Mellon	128
Sterling	US dollar	1,902,589	2,520,568	3-Jul-26	The Bank of New York Mellon	3,120
US dollar	Sterling	11,366	8,468	3-Jul-26	The Bank of New York Mellon	135
US dollar	Sterling	22,621	16,871	3-Jul-26	The Bank of New York Mellon	243
US dollar	Sterling	44,316	33,046	3-Jul-26	The Bank of New York Mellon	482
US dollar	Sterling	164,293	122,449	3-Jul-26	The Bank of New York Mellon	1,871
US dollar	Sterling	525,080	392,652	3-Jul-26	The Bank of New York Mellon	4,246
US dollar	Sterling	114,839	85,834	3-Jul-26	The Bank of New York Mellon	984
US dollar	Sterling	22,033	16,515	3-Jul-26	The Bank of New York Mellon	127

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Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Efficient U.S. High Yield Beta Fund Sterling X (Inc) (Hedged) Share Class cont'd.						
US dollar	Sterling	383,015	284,391	3-Jul-26	The Bank of New York Mellon	5,784
US dollar	Sterling	22,782	16,972	3-Jul-26	The Bank of New York Mellon	269
US dollar	Sterling	23,294	17,358	3-Jul-26	The Bank of New York Mellon	270
US dollar	Sterling	44,371	32,949	3-Jul-26	The Bank of New York Mellon	666
US dollar	Sterling	27,293	20,309	3-Jul-26	The Bank of New York Mellon	353
US dollar	Sterling	13,160	9,799	3-Jul-26	The Bank of New York Mellon	161
US dollar	Sterling	65,821	48,941	3-Jul-26	The Bank of New York Mellon	903
US dollar	Sterling	83,738	62,785	3-Jul-26	The Bank of New York Mellon	457
US dollar	Sterling	97,469	73,366	3-Jul-26	The Bank of New York Mellon	154
Sterling	US dollar	68,983	91,473	5-Aug-26	The Bank of New York Mellon	27
Sterling	US dollar	121,088	159,820	5-Aug-26	The Bank of New York Mellon	793
Sterling	US dollar	229,953,281	304,046,081	5-Aug-26	The Bank of New York Mellon	969,043
Sterling	US dollar	54,422	71,839	5-Aug-26	The Bank of New York Mellon	347
					USD	**991,078**
					GBP	**747,166**
Sterling	US dollar	18,917	25,368	3-Jul-26	The Bank of New York Mellon	(276)
Sterling	US dollar	61,031	81,961	3-Jul-26	The Bank of New York Mellon	(1,006)
Sterling	US dollar	27,600	37,089	3-Jul-26	The Bank of New York Mellon	(480)
Sterling	US dollar	66,319	89,308	3-Jul-26	The Bank of New York Mellon	(1,340)
Sterling	US dollar	108,532	146,169	3-Jul-26	The Bank of New York Mellon	(2,207)
Sterling	US dollar	11,371	15,259	3-Jul-26	The Bank of New York Mellon	(177)
Sterling	US dollar	59,950	80,472	3-Jul-26	The Bank of New York Mellon	(951)
Sterling	US dollar	112,403	149,915	3-Jul-26	The Bank of New York Mellon	(817)
Sterling	US dollar	64,022	85,901	3-Jul-26	The Bank of New York Mellon	(978)
Sterling	US dollar	19,090	25,541	3-Jul-26	The Bank of New York Mellon	(219)
Sterling	US dollar	19,291	25,797	3-Jul-26	The Bank of New York Mellon	(209)
Sterling	US dollar	227,354,881	305,762,673	3-Jul-26	The Bank of New York Mellon	(4,187,824)
Sterling	US dollar	70,583	94,640	3-Jul-26	The Bank of New York Mellon	(1,015)
Sterling	US dollar	1,342,523	1,800,963	3-Jul-26	The Bank of New York Mellon	(20,173)
Sterling	US dollar	38,555	51,755	3-Jul-26	The Bank of New York Mellon	(613)
Sterling	US dollar	158,297	210,304	3-Jul-26	The Bank of New York Mellon	(331)
Sterling	US dollar	84,140	112,253	3-Jul-26	The Bank of New York Mellon	(646)
Sterling	US dollar	311,555	419,008	3-Jul-26	The Bank of New York Mellon	(5,745)
US dollar	Sterling	304,556,920	230,340,951	3-Jul-26	The Bank of New York Mellon	(978,800)
US dollar	Sterling	37,040	28,060	3-Jul-26	The Bank of New York Mellon	(180)
US dollar	Sterling	250,947	189,421	3-Jul-26	The Bank of New York Mellon	(311)
US dollar	Sterling	113,927	86,324	3-Jul-26	The Bank of New York Mellon	(577)
US dollar	Sterling	45,460	34,540	3-Jul-26	The Bank of New York Mellon	(355)
US dollar	Sterling	12,122	9,183	5-Aug-26	The Bank of New York Mellon	(59)
US dollar	Sterling	12,957	9,817	5-Aug-26	The Bank of New York Mellon	(64)
US dollar	Sterling	47,502	35,823	5-Aug-26	The Bank of New York Mellon	(14)
					USD	**(5,205,367)**
					GBP	**(3,924,285)**

BNY MELLON EMERGING MARKETS CORPORATE DEBT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Ireland - 13,543,123		
	(31 December 2025: 13,282,762)	**13,543,123**	**5.54**
10,848,384	BNY Mellon Global Funds Plc - Responsible Horizons EM Debt Impact Fund^	13,543,123	5.54
	Supranational - 3,530,000		
	(31 December 2025: –)	**3,530,000**	**1.45**
3,530,000	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	3,530,000	1.45
Total investments in collective investment schemes		**17,073,123**	**6.99**
Bonds			
	Angola - 2,258,378		
	(31 December 2025: 1,323,109)	**2,258,378**	**0.92**
1,317,000	Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	1,321,263	0.54
932,000	Azule Energy Finance Plc 'REGS' 8.625% 22-Jan-2033	937,115	0.38
	Argentina - 6,420,396		
	(31 December 2025: 7,424,163)	**6,420,396**	**2.63**
800,000	Argentine Republic Government International Bond Step-Up Coupon 5.000% 09-Jan-2038	670,000	0.28
167,000	Pampa Energia SA 7.750% 14-Nov-2037	170,674	0.07
424,000	Pampa Energia SA '144A' 7.875% 16-Dec-2034	439,518	0.18
750,000	Tecpetrol SA 'REGS' 7.625% 03-Nov-2030	775,088	0.32
500,000	Tecpetrol SA 'REGS' 7.625% 22-Jan-2033	521,500	0.21
600,000	Telecom Argentina SA 'REGS' 9.250% 28-May-2033	640,922	0.26
360,000	Telecom Argentina SA 'REGS' 9.500% 18-Jul-2031	390,996	0.16
600,000	Vista Energy Argentina SAU 'REGS' 8.500% 10-Jun-2033	640,950	0.26
355,000	YPF Energia Electrica SA 'REGS' 7.875% 16-Oct-2032	366,241	0.15
1,392,666	YPF SA 'REGS' 8.250% 17-Jan-2034	1,460,597	0.60
328,000	YPF SA 'REGS' 8.500% 27-Jun-2029	343,910	0.14
	Armenia - 1,156,023		
	(31 December 2025: –)	**1,156,023**	**0.47**
1,152,000	Ardshinbank CJSC Via Dilijan Finance BV 'REGS' 6.600% 22-Jan-2031	1,156,023	0.47
	Brazil - 13,796,789		
	(31 December 2025: 11,616,471)	**13,796,789**	**5.65**
700,000	Adecoagro SA 'REGS' 7.500% 29-Jul-2032	667,422	0.27
200,000	Banco BTG Pactual SA/Cayman Islands 'REGS' 6.250% 08-Apr-2029	204,610	0.08
1,169,000	Brazilian Government International Bond 5.500% 23-Apr-2036	1,355,541	0.56
1,300,000	BRF SA 'REGS' 4.875% 24-Jan-2030	1,231,284	0.50
800,000	Constellation Oil Services Holding SA 'REGS' 9.375% 07-Nov-2029	837,880	0.34
200,000	CSN Inova Ventures 'REGS' 6.750% 28-Jan-2028	166,881	0.07
500,000	CSN Resources SA 'REGS' 8.875% 05-Dec-2030	375,433	0.15
1,000,000	Gerdau Trade Inc 5.750% 09-Jun-2035	1,024,160	0.42
1,160,000	MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	1,017,835	0.42
557,000	Nova Securitisation Sarl 'REGS' 5.750% 03-Feb-2031	536,172	0.22
1,000,000	Oceanica Lux 'REGS' 11.250% 08-May-2031	1,003,750	0.41
857,000	Petrobras Global Finance BV 6.250% 10-Jan-2036	849,026	0.35
833,000	Rede D'or Finance Sarl 'REGS' 6.450% 09-Sep-2035	811,196	0.33
400,000	Rumo Luxembourg Sarl 'REGS' 4.200% 18-Jan-2032	359,750	0.15
634,000	Sitios Latinoamerica SAB de CV 'REGS' 6.000% 25-Nov-2029	647,669	0.27
1,500,000	Suzano Netherlands BV 5.500% 15-Jan-2036	1,464,937	0.60
475,000	Usiminas International Sarl 'REGS' 7.500% 27-Jan-2032	492,404	0.20
680,022	Yinson Boronia Production BV 'REGS' 8.947% 31-Jul-2042	750,839	0.31

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Chile - 10,015,097		
	(31 December 2025: 9,763,135)	**10,015,097**	**4.10**
1,000,000	AES Andes SA 'REGS' 6.250% 14-Mar-2032	1,037,128	0.43
900,000	Antofagasta Plc 'REGS' 5.625% 09-Sep-2035	912,424	0.37
494,000	Antofagasta Plc 'REGS' 6.250% 02-May-2034	523,969	0.21
440,000	CAP SA 'REGS' 3.900% 27-Apr-2031	372,350	0.15
400,000	Celulosa Arauco y Constitucion SA 'REGS' 4.200% 29-Jan-2030	376,748	0.15
400,000	Celulosa Arauco y Constitucion SA 'REGS' 6.180% 05-May-2032	401,769	0.16
605,000	Cencosud SA 'REGS' 5.750% 15-Apr-2036	607,511	0.25
500,000	Corp Nacional del Cobre de Chile 'REGS' 6.440% 26-Jan-2036	531,662	0.22
1,300,000	DB Terra Chile HoldCo SpA 'REGS' 7.950% 20-Apr-2031	1,281,670	0.53
800,000	Inversiones CMPC SA 'REGS' 6.125% 23-Jun-2033	793,468	0.33
1,357,000	Latam Airlines Group SA 'REGS' 7.875% 15-Apr-2030	1,410,181	0.58
1,258,000	Sociedad Quimica y Minera de Chile SA 'REGS' FRN 5.625% 22-Apr-2056	1,247,194	0.51
508,000	Sociedad Transmisora Metropolitana SpA 'REGS' 6.385% 15-Dec-2055	519,023	0.21
	China - 6,832,097		
	(31 December 2025: 7,636,409)	**6,832,097**	**2.80**
600,000	Alibaba Group Holding Ltd 4.500% 28-Nov-2034	587,912	0.24
200,000	China Resources Land Ltd 'EMTN' 4.125% 26-Feb-2029	197,001	0.08
200,000	Franshion Brilliant Ltd 4.250% 23-Jul-2029	184,298	0.08
1,500,000	Lenovo Group Ltd 'REGS' 6.536% 27-Jul-2032	1,619,175	0.66
200,000	Longfor Group Holdings Ltd 3.950% 16-Sep-2029	168,495	0.07
600,000	Prosus NV 'GMTN' 4.343% 15-Jul-2035	678,601	0.28
1,500,000	Prosus NV 'REGS' 4.987% 19-Jan-2052	1,204,527	0.49
2,000,000	Tencent Holdings Ltd 'REGS' 5.000% 16-Jun-2036	2,009,460	0.82
400,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN' 3.975% 09-Nov-2027	182,628	0.08
	Colombia - 7,868,512		
	(31 December 2025: 8,150,995)	**7,868,512**	**3.22**
750,000	Al Candelaria -spain- SA 'REGS' 5.750% 15-Jun-2033	695,062	0.28
1,600,000	Banco Davivienda SA 'REGS' FRN (Perpetual) 6.650% 22-Apr-2031	1,479,661	0.61
500,000	Bancolombia SA FRN 8.625% 24-Dec-2034	532,526	0.22
700,000	Ecopetrol SA 5.875% 28-May-2045	576,857	0.24
700,000	Ecopetrol SA 5.875% 02-Nov-2051	562,366	0.23
1,425,000	Ecopetrol SA 8.375% 19-Jan-2036	1,533,432	0.63
500,000	Ecopetrol SA 8.875% 13-Jan-2033	548,229	0.22
600,000	Grupo Energia Bogota SA ESP 'REGS' 5.750% 22-Oct-2035	586,935	0.24
300,000	Grupo Nutresa SA 'REGS' 8.000% 12-May-2030	318,028	0.13
300,000	Parex Resources Inc 'REGS' 8.500% 11-May-2031	304,553	0.12
719,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS' FRN 7.750% 24-Jun-2056	730,863	0.30
	Costa Rica - 455,008		
	(31 December 2025: 1,797,419)	**455,008**	**0.19**
435,000	Liberty Costa Rica Senior Secured Finance 'REGS' 10.875% 15-Jan-2031	455,008	0.19
	Cote d'Ivoire - 1,613,428		
	(31 December 2025: 1,061,032)	**1,613,428**	**0.66**
393,000	Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	388,843	0.16
1,200,000	Endeavour Mining Plc 'REGS' 7.000% 28-May-2030	1,224,585	0.50
	Croatia - 1,051,789		
	(31 December 2025: 1,098,245)	**1,051,789**	**0.43**
900,000	Erste&Steiermaerkische Banka dd 'EMTN' FRN 4.875% 31-Jan-2029	1,051,789	0.43
	Czech Republic - 3,111,840		
	(31 December 2025: 2,516,806)	**3,111,840**	**1.27**
600,000	Ceska sporitelna AS 'EMTN' FRN 3.657% 11-Feb-2033	677,763	0.28

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Czech Republic cont'd.		
500,000	Ceska sporitelna AS 'EMTN' FRN 3.743% 09-Sep-2032	570,279	0.23
800,000	CEZ AS 'EMTN' 4.125% 30-Apr-2033	922,882	0.38
800,000	Raiffeisenbank AS 'EMTN' FRN 4.959% 05-Jun-2030	940,916	0.38
	Democratic Republic of Congo - 1,599,725		
	(31 December 2025: 1,118,065)	**1,599,725**	**0.66**
1,580,000	Ivanhoe Mines Ltd 'REGS' 7.875% 23-Jan-2030	1,599,725	0.66
	Ecuador - 928,148		
	(31 December 2025: 906,476)	**928,148**	**0.38**
845,000	Corp Quiport SA 'REGS' 9.000% 15-Dec-2037	928,148	0.38
	Gambia - 489,644		
	(31 December 2025: 1,170,427)	**489,644**	**0.20**
475,000	Africell Holding Ltd 'REGS' 10.500% 23-Oct-2029	489,644	0.20
	Georgia - 1,234,924		
	(31 December 2025: 984,461)	**1,234,924**	**0.51**
635,000	Bank of Georgia JSC 'REGS' 6.500% 03-Jun-2031	634,677	0.26
596,000	Silk Road Group Holding LLC 'REGS' 7.500% 15-Sep-2030	600,247	0.25
	Ghana - 445,860		
	(31 December 2025: 480,198)	**445,860**	**0.18**
550,000	Kosmos Energy Ltd 'REGS' 8.750% 01-Oct-2031	445,860	0.18
	Guatemala - 1,784,532		
	(31 December 2025: 2,497,585)	**1,784,532**	**0.73**
1,012,000	Industrial Subordinated Trust 2 0 'REGS' FRN 6.550% 15-Apr-2036	1,028,141	0.42
733,000	Millicom International Cellular SA 'REGS' 7.375% 02-Apr-2032	756,391	0.31
	Hong Kong - 3,633,142		
	(31 December 2025: 5,715,483)	**3,633,142**	**1.49**
1,000,000	AIA Group Ltd 'GMTN' FRN 0.880% 09-Sep-2033	1,087,214	0.45
209,937	CS Treasury Management Services P Ltd 'REGS' (Perpetual) 9.000% 05-Dec-2026	216,651	0.09
700,000	Melco Resorts Finance Ltd 'REGS' 6.500% 24-Sep-2033	686,568	0.28
200,000	NWD Finance BVI Ltd (Perpetual) 6.250% 07-Sep-2026	128,192	0.05
200,000	NWD MTN Ltd 4.125% 18-Jul-2029	171,611	0.07
1,400,000	Prudential Funding Asia Plc 'EMTN' FRN 2.950% 03-Nov-2033	1,342,906	0.55
	Hungary - 5,693,773		
	(31 December 2025: 547,026)	**5,693,773**	**2.33**
1,000,000	Erste Bank Hungary Zrt 'EMTN' FRN 3.375% 29-Jan-2031	1,125,899	0.46
800,000	MFB Magyar Fejlesztesi Bank Zrt 4.375% 27-Jun-2030	938,059	0.39
811,000	OTP Bank Nyrt 'EMTN' FRN 4.625% 24-Dec-2036	930,733	0.38
1,120,000	OTP Bank Nyrt 'EMTN' FRN 7.300% 30-Jul-2035	1,172,882	0.48
300,000	Raiffeisen Bank zrt 'EMTN' FRN 4.191% 01-Jul-2031	344,434	0.14
1,000,000	Raiffeisen Bank zrt 'EMTN' FRN 5.150% 23-May-2030	1,181,766	0.48
	India - 8,441,772		
	(31 December 2025: 7,715,159)	**8,441,772**	**3.46**
1,200,000	Axis Bank Ltd/Gandhinagar 'GMTN' FRN (Perpetual) 6.875% 30-Dec-2031	1,207,536	0.50
658,525	Continuum Green Energy India Pvt / Co-Issuers 'REGS' 7.500% 26-Jun-2033	677,684	0.28
215,250	Greenko Power II Ltd 'REGS' 4.300% 13-Dec-2028	206,158	0.09
800,000	HDFC Bank Ltd 'REGS' FRN (Perpetual) 3.700% 25-Aug-2026	798,261	0.33
1,500,000	HDFC Bank Ltd/Gandhinagar 'EMTN' 5.067% 24-Jun-2031	1,499,999	0.61
1,000,000	Renew Treasury Ifsc Pvt Ltd 'REGS' 6.500% 02-Feb-2031	991,184	0.41

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	India cont'd.		
1,400,000	UPL Corp Ltd 4.625% 16-Jun-2030	1,300,033	0.53
1,119,000	Vedanta Resources Finance II Plc 'REGS' 9.125% 15-Oct-2032	1,130,319	0.46
200,000	Vedanta Resources Finance II Plc 'REGS' 10.250% 03-Jun-2028	205,250	0.08
400,000	Vedanta Resources Finance II Plc 'REGS' 10.875% 17-Sep-2029	425,348	0.17
	Indonesia - 5,336,199		
	(31 December 2025: 9,934,892)	**5,336,199**	**2.19**
300,000	Freeport Indonesia PT 'REGS' 6.200% 14-Apr-2052	294,718	0.12
1,300,000	Krakatau Posco PT 6.375% 11-Jun-2029	1,309,599	0.54
1,430,000	Medco Cypress Tree Pte Ltd 'REGS' 8.625% 19-May-2030	1,493,567	0.61
450,000	Nickel Industries Ltd 'REGS' 9.000% 30-Sep-2030	461,760	0.19
650,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS' 4.850% 14-Oct-2038	614,217	0.25
1,144,750	Star Energy Geothermal Wayang Windu Ltd 'REGS' 6.750% 24-Apr-2033	1,162,338	0.48
	Israel - 6,664,008		
	(31 December 2025: 5,275,839)	**6,664,008**	**2.73**
1,800,000	Bank Leumi Le-Israel BM '144A' FRN 5.740% 09-Sep-2036	1,789,000	0.73
600,000	Energean Israel Finance Ltd '144A' 5.875% 30-Mar-2031	576,306	0.24
1,000,000	Energean Israel Finance Ltd '144A' 8.500% 30-Sep-2033	1,057,536	0.43
900,000	ICL Group Ltd '144A' 6.036% 16-Jun-2036	901,351	0.37
671,000	Israel Electric Corp Ltd '144A' 5.633% 28-Jan-2038	669,904	0.28
1,000,000	Teva Pharmaceutical Finance Netherlands II BV 4.125% 01-Jun-2031	1,150,355	0.47
500,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 01-Dec-2032	519,556	0.21
	Jamaica - 861,859		
	(31 December 2025: 1,648,985)	**861,859**	**0.35**
849,122	Kingston Airport Revenue Finance Ltd 'REGS' 6.750% 15-Dec-2036	861,859	0.35
	Kazakhstan - 3,992,673		
	(31 December 2025: 1,850,997)	**3,992,673**	**1.64**
1,200,000	Bank RBK JSC 'REGS' 7.700% 19-May-2031	1,184,238	0.49
1,300,000	Kaspi.KZ JSC 'REGS' 5.900% 28-Apr-2031	1,299,844	0.53
1,176,000	Kazakhstan Temir Zholy National Co JSC 'REGS' 5.250% 29-Apr-2036	1,144,573	0.47
360,000	KazMunayGas National Co JSC 'REGS' 6.375% 24-Oct-2048	364,018	0.15
	Kuwait - 2,785,008		
	(31 December 2025: 3,850,675)	**2,785,008**	**1.14**
500,000	Boubyan Tier 1 Sukuk Ltd FRN (Perpetual) 3.950% 01-Oct-2026	497,824	0.20
1,000,000	Burgan Bank SAK FRN 2.750% 15-Dec-2031	992,350	0.41
1,300,000	NBK Tier 1 Ltd 'REGS' FRN (Perpetual) 3.625% 24-Aug-2026	1,294,834	0.53
	Macau - 3,985,954		
	(31 December 2025: 7,100,929)	**3,985,954**	**1.63**
500,000	Melco Resorts Finance Ltd 'REGS' 5.750% 21-Jul-2028	497,161	0.20
200,000	Sands China Ltd 4.375% 18-Jun-2030	194,085	0.08
1,200,000	Studio City Finance Ltd '144A' 5.000% 15-Jan-2029	1,146,811	0.47
1,000,000	Studio City Finance Ltd 'REGS' 5.000% 15-Jan-2029	955,676	0.39
400,000	Wynn Macau Ltd 'REGS' 5.625% 26-Aug-2028	397,540	0.16
800,000	Wynn Macau Ltd 'REGS' 6.750% 15-Feb-2034	794,681	0.33
	Malaysia - 943,831		
	(31 December 2025: 1,989,196)	**943,831**	**0.39**
400,000	Axiata SPV2 Bhd 'EMTN' 2.163% 19-Aug-2030	362,957	0.15
554,000	Petronas Capital Ltd 'REGS' 5.848% 03-Apr-2055	580,874	0.24

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Mauritius - 535,191		
	(31 December 2025: 706,115)	**535,191**	**0.22**
527,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	535,191	0.22
	Mexico - 15,769,198		
	(31 December 2025: 11,292,613)	**15,769,198**	**6.46**
500,000	America Movil BV 3.000% 30-Sep-2030	563,437	0.23
300,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 5.875% 24-Jan-2027	298,234	0.12
600,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 6.625% 24-Jan-2032	570,732	0.23
400,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual) 7.500% 27-Jun-2029	399,400	0.16
1,450,000	Banco Nacional de Comercio Exterior SNC/ Cayman Islands 'REGS' FRN 2.720% 11-Aug-2031	1,443,058	0.59
1,400,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN 5.125% 18-Jan-2033	1,370,538	0.56
300,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN 7.625% 11-Feb-2035	309,501	0.13
600,000	Bimbo Bakeries USA Inc 'REGS' 5.375% 09-Jan-2036	600,014	0.25
785,000	Cemex SAB de CV 'REGS' FRN (Perpetual) 7.200% 10-Jun-2030	818,009	0.33
947,000	COX Asset Mexico SA de CV 'REGS' 7.750% 08-May-2036	966,698	0.40
1,100,000	FIBRA Prologis 'REGS' 5.500% 26-Nov-2035	1,071,763	0.44
1,200,000	Fibra SOMA Trust F/6185 'REGS' 7.125% 28-May-2036	1,187,207	0.49
300,000	Grupo Aeromexico SAB de CV 'REGS' 8.625% 15-Nov-2031	307,557	0.13
1,300,000	Grupo Televisa SAB 6.625% 15-Jan-2040	1,133,548	0.46
488,000	Mexico Government International Bond 6.125% 09-Feb-2038	479,094	0.20
1,500,000	Minera Mexico SA de CV 'REGS' 5.625% 12-Feb-2032	1,518,300	0.62
1,400,000	Orbia Advance Corp SAB de CV 'REGS' 6.800% 13-May-2030	1,390,240	0.57
700,000	Orbia Advance Corp SAB de CV 'REGS' 7.500% 13-May-2035	700,915	0.29
600,000	Trust 2401 'REGS' 7.700% 23-Jan-2032	640,953	0.26
1,000,000	Unifin Fi^ 0.000% 27-Jan-2028	–	–
1,000,000	Unifin Fi^ 0.000% 27-Jan-2028	–	–
	Moldavia - 1,092,760		
	(31 December 2025: –)	**1,092,760**	**0.45**
1,200,000	Aragvi Finance International DAC 'REGS' 12.750% 26-May-2031	1,092,760	0.45
	Morocco - 2,327,853		
	(31 December 2025: 959,842)	**2,327,853**	**0.95**
1,600,000	Morocco Government International Bond 'REGS' 4.750% 26-May-2034	1,863,846	0.76
400,000	Morocco Government International Bond 'REGS' 4.750% 02-Apr-2035	464,007	0.19
	Nigeria - 2,989,912		
	(31 December 2025: 3,000,315)	**2,989,912**	**1.22**
1,500,000	Access Bank Plc 'REGS' 6.125% 21-Sep-2026	1,497,328	0.61
1,500,000	IHS Holding Ltd 'REGS' 6.250% 29-Nov-2028	1,492,584	0.61
	Oman - 789,602		
	(31 December 2025: 1,809,670)	**789,602**	**0.32**
800,000	Bank Muscat SAOG 'EMTN' 4.846% 01-Oct-2030	789,602	0.32
	Pakistan - 923,450		
	(31 December 2025: –)	**923,450**	**0.38**
920,000	Veon Midco BV 'REGS' 7.450% 01-Jun-2033	923,450	0.38
	Panama - 4,530,641		
	(31 December 2025: 2,624,226)	**4,530,641**	**1.86**
707,000	C&W Senior Finance Ltd 'REGS' 9.000% 15-Jan-2033	718,118	0.29

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Panama cont'd.		
481,000	Generadora de Gatun SA 'REGS' 6.874% 30-Sep-2044	498,261	0.20
1,200,000	Global Bank Corp 'REGS' FRN 5.250% 16-Apr-2029	1,183,278	0.49
1,000,000	Multibank Inc 'REGS' 7.750% 03-Feb-2028	1,035,545	0.43
1,100,000	Sable International Finance Ltd 'REGS' 7.125% 15-Oct-2032	1,095,439	0.45
	Peru - 6,185,948		
	(31 December 2025: 6,299,120)	**6,185,948**	**2.53**
1,281,000	Banco de Credito del Peru S.A. 'REGS' FRN 5.650% 15-Jan-2037	1,286,444	0.53
500,000	Banco Internacional del Peru SAA Interbank 'REGS' FRN 6.397% 30-Apr-2035	513,920	0.21
600,000	Banco Internacional del Peru SAA Interbank 'REGS' FRN 7.625% 16-Jan-2034	630,531	0.26
1,504,000	Cia de Minas Buenaventura SAA 'REGS' 6.800% 04-Feb-2032	1,547,240	0.63
650,000	Fondo MIVIVIENDA SA 'REGS' 5.400% 31-Mar-2031	655,688	0.27
1,500,000	Volcan Cia Minera SAA 'REGS' 8.500% 28-Oct-2032	1,552,125	0.63
	Philippines - 1,334,453		
	(31 December 2025: 4,200,911)	**1,334,453**	**0.55**
1,333,000	Philippine National Bank 'EMTN' 4.850% 23-Oct-2029	1,334,453	0.55
	Poland - 2,339,267		
	(31 December 2025: 2,791,294)	**2,339,267**	**0.96**
700,000	Bank Millennium SA 'EMTN' FRN 4.712% 27-Aug-2036	808,082	0.33
222,000	Bank Millennium SA 'EMTN' FRN 5.308% 25-Sep-2029	262,919	0.11
600,000	mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	684,138	0.28
500,000	mBank SA 'EMTN' FRN 4.778% 25-Sep-2035	584,128	0.24
	Qatar - 2,441,510		
	(31 December 2025: 3,973,566)	**2,441,510**	**1.00**
1,000,000	CBQ Finance Ltd 'EMTN' 4.625% 10-Sep-2030	984,305	0.40
1,311,000	QNB Finance Ltd 'EMTN' 3.000% 30-Sep-2030	1,457,205	0.60
	Republic of Korea - 3,318,152		
	(31 December 2025: 4,502,238)	**3,318,152**	**1.36**
500,000	Hyundai Capital Services Inc 'REGS' 5.125% 05-Feb-2029	505,041	0.21
1,200,000	LG Chem Ltd 'REGS' 2.375% 07-Jul-2031	1,054,545	0.43
877,000	LG Energy Solution Ltd 'REGS' 5.875% 02-Apr-2036	887,898	0.36
800,000	SK hynix Inc 'REGS' 6.500% 17-Jan-2033	870,668	0.36
	Republic of Serbia - 838,807		
	(31 December 2025: –)	**838,807**	**0.34**
714,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS' 7.125% 18-May-2036	838,807	0.34
	Romania - 1,976,951		
	(31 December 2025: 4,273,999)	**1,976,951**	**0.81**
212,000	Banca Transilvania SA FRN (Perpetual) 7.125% 27-Nov-2030	250,667	0.10
800,000	CEC Bank SA 'EMTN' FRN 5.625% 28-Nov-2029	928,849	0.38
697,000	Digi Romania SA 'REGS' 4.625% 29-Oct-2031	797,435	0.33
	Saudi Arabia - 12,189,799		
	(31 December 2025: 11,818,012)	**12,189,799**	**4.99**
500,000	Al Rajhi Sukuk Ltd 'EMTN' FRN 5.651% 16-Mar-2036	498,332	0.20
700,000	Alinma Sukuk Ltd FRN 5.792% 10-Nov-2035	696,360	0.29
732,000	Avilease Capital Ltd 'REGS' 5.500% 30-Jun-2031	736,547	0.30
2,000,000	Greensaif Pipelines Bidco Sarl 'REGS' 6.103% 23-Aug-2042	2,046,830	0.84
800,000	Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	789,340	0.32
1,300,000	Saudi Arabian Oil Co 'REGS' 5.000% 02-Feb-2036	1,273,339	0.52
1,230,000	Saudi Arabian Oil Co 'REGS' 5.875% 17-Jul-2064	1,158,837	0.48
1,000,000	Saudi Arabian Oil Co 'REGS' 6.375% 02-Jun-2055	1,019,921	0.42

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Saudi Arabia cont'd.		
500,000	Saudi Awwal Bank 'EMTN' FRN 5.947% 04-Sep-2035	498,110	0.20
1,300,000	Saudi Electricity Sukuk Programme Co 'EMTN' 5.065% 22-Jan-2036	1,276,856	0.52
1,000,000	Saudi National Bank/The 'EMTN' FRN (Perpetual) 6.150% 22-Apr-2031	988,598	0.41
700,000	SNB Funding Ltd 'EMTN' FRN 6.000% 24-Jun-2035	707,439	0.29
500,000	STC Sukuk Co II Ltd 'REGS' 5.083% 15-Jan-2036	499,290	0.20
	Singapore - 2,671,348		
	(31 December 2025: 4,178,561)	**2,671,348**	**1.09**
1,200,000	Oversea-Chinese Banking Corp Ltd 'REGS' FRN 4.550% 08-Sep-2035	1,185,098	0.48
500,000	United Overseas Bank Ltd 'REGS' FRN 2.000% 14-Oct-2031	496,272	0.20
1,000,000	United Overseas Bank Ltd 'REGS' FRN 3.863% 07-Oct-2032	989,978	0.41
	Slovenia - 1,319,388		
	(31 December 2025: 1,208,525)	**1,319,388**	**0.54**
500,000	Nova Ljubljanska Banka dd 'EMTN' FRN 6.875% 24-Jan-2034	609,271	0.25
600,000	United Group BV 'REGS' 6.750% 15-Feb-2031	710,117	0.29
	South Africa - 5,620,297		
	(31 December 2025: 6,940,524)	**5,620,297**	**2.30**
1,000,000	Anglo American Capital Plc 'REGS' 4.750% 16-Mar-2052	853,099	0.35
600,000	Anglo American Capital Plc 'REGS' 5.500% 02-May-2033	613,917	0.25
656,000	AngloGold Ashanti Holdings Plc 3.750% 01-Oct-2030	623,635	0.26
635,000	Bidvest Group UK Plc/The 'REGS' 6.200% 17-Sep-2032	642,044	0.26
679,000	Liquid Telecommunications Financing Plc 'REGS' 10.750% 14-Apr-2031	702,713	0.29
800,000	Prosus NV 'REGS' 3.832% 08-Feb-2051	539,521	0.22
400,000	Sasol Financing USA LLC 5.500% 18-Mar-2031	372,958	0.15
750,000	Sasol Financing USA LLC 'REGS' 8.750% 10-Apr-2033	776,910	0.32
500,000	Sibanye-Stillwater UK Financing Plc 'REGS' 6.250% 15-Nov-2031	495,500	0.20
	Supranational - 1,667,560		
	(31 December 2025: 2,077,147)	**1,667,560**	**0.68**
750,000	Africa Finance Corp 'GMTN' 5.375% 23-Jun-2031	749,708	0.31
500,000	Banque Ouest Africaine de Developpement 'REGS' 4.700% 22-Oct-2031	463,528	0.19
225,000	Banque Ouest Africaine de Developpement 'REGS' 6.250% 14-Oct-2040	247,744	0.10
200,000	Corp Andina de Fomento 'REGS' FRN (Perpetual) 6.750% 17-Jun-2030	206,580	0.08
	Taiwan - 3,602,134		
	(31 December 2025: 4,502,404)	**3,602,134**	**1.48**
1,000,000	TSMC Arizona Corp 2.500% 25-Oct-2031	906,468	0.37
1,000,000	TSMC Global Ltd 'REGS' 1.375% 28-Sep-2030	883,576	0.36
2,000,000	TSMC Global Ltd 'REGS' 2.250% 23-Apr-2031	1,812,090	0.75
	Tanzania - 1,233,220		
	(31 December 2025: 982,074)	**1,233,220**	**0.50**
560,000	HTA Group Ltd/Mauritius 'REGS' 6.750% 01-Apr-2031	568,357	0.23
648,000	HTA Group Ltd/Mauritius 'REGS' 7.500% 04-Jun-2029	664,863	0.27
	Thailand - 4,052,233		
	(31 December 2025: 6,709,820)	**4,052,233**	**1.66**
545,000	Advanced Info Service PCL 4.894% 04-Mar-2036	536,548	0.22
1,000,000	Bangkok Bank PCL/Hong Kong 'REGS' 9.025% 15-Mar-2029	1,102,581	0.45
1,730,000	GC Treasury Center Co Ltd 'REGS' FRN (Perpetual) 6.500% 10-Sep-2030	1,716,065	0.70

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Thailand cont'd.		
700,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN 3.343% 02-Oct-2031	697,039	0.29
	Togo - 1,283,819		
	(31 December 2025: –)	**1,283,819**	**0.53**
1,231,000	Ecobank Transnational Inc 'REGS' FRN 8.875% 19-Aug-2036	1,283,819	0.53
	Trinidad & Tobago - 293,160		
	(31 December 2025: 676,328)	**293,160**	**0.12**
280,000	Port Of Spain Waterfront Development 'REGS' 7.875% 19-Feb-2040	293,160	0.12
	Turkey - 11,181,127		
	(31 December 2025: 11,446,533)	**11,181,127**	**4.58**
500,000	Akbank TAS 'REGS' FRN 7.875% 04-Sep-2035	503,273	0.21
250,000	Akbank TAS 'REGS' FRN (Perpetual) 9.369% 14-Mar-2029	255,711	0.11
400,000	Aydem Yenilenebilir Enerji AS 'REGS' 9.875% 30-Sep-2030	398,733	0.16
900,000	GDZ Elektrik Dagitim AS 'REGS' 9.000% 15-Oct-2029	870,622	0.36
500,000	Guermat Elektrik Ueretim AS 'REGS' 10.748% 21-May-2035	499,640	0.20
1,400,000	Limak Cimento Sanayi ve Ticaret AS 'REGS' 9.750% 25-Jul-2029	1,417,536	0.58
249,000	Sisecam UK Plc 'REGS' 8.375% 23-Jan-2033	253,539	0.10
246,000	Sisecam UK Plc 'REGS' 8.625% 02-May-2032	250,431	0.10
550,000	Turk Ekonomi Bankasi AS FRN 9.375% 17-Jan-2034	571,702	0.23
400,000	Turkcell Iletisim Hizmetleri AS 'REGS' 7.650% 24-Jan-2032	414,291	0.17
400,000	Turkiye Garanti Bankasi AS 'REGS' FRN 8.125% 03-Jan-2035	406,147	0.17
600,000	Turkiye Vakiflar Bankasi TAO 'REGS' FRN 8.994% 05-Oct-2034	620,456	0.25
1,000,000	Ulker Biskuvi Sanayi AS 'REGS' 7.875% 08-Jul-2031	1,023,701	0.42
467,000	WE Soda Investments Holding Plc 'REGS' 9.375% 14-Feb-2031	456,650	0.19
1,300,000	WE Soda Investments Holding Plc 'REGS' 9.500% 06-Oct-2028	1,306,589	0.54
1,200,000	Yapi ve Kredi Bankasi AS 'REGS' FRN (Perpetual) 9.375% 26-May-2031	1,213,607	0.50
700,000	Yapi ve Kredi Bankasi AS 'REGS' FRN (Perpetual) 9.743% 04-Apr-2029	718,499	0.29
	Ukraine - 1,383,711		
	(31 December 2025: 778,640)	**1,383,711**	**0.57**
500,000	Kernel Holding SA 'REGS' 6.750% 27-Oct-2027	488,328	0.20
400,000	Metinvest BV 'REGS' 7.750% 17-Oct-2029	373,517	0.15
500,000	MHP Lux SA 'REGS' 10.500% 28-Jul-2029	521,866	0.22
	United Arab Emirates - 9,513,364		
	(31 December 2025: 14,004,034)	**9,513,364**	**3.90**
500,000	Abu Dhabi Commercial Bank PJSC FRN 5.361% 10-Mar-2035	499,856	0.21
600,000	Aldar Properties PJSC FRN 6.623% 15-Apr-2055	599,568	0.25
1,025,000	Aldar Properties PJSC 'REGS' FRN 5.875% 14-Apr-2056	971,056	0.40
1,016,000	DAE Funding LLC 'REGS' 4.950% 15-Jan-2033	982,591	0.40
600,000	DIB Tier 1 Sukuk 5 Ltd FRN (Perpetual) 3.375% 19-Oct-2026	594,825	0.24
1,800,000	First Abu Dhabi Bank PJSC FRN 5.701% 30-Dec-2036	1,804,212	0.74
1,296,286	Galaxy Pipeline Assets Bidco Ltd 'REGS' 2.940% 30-Sep-2040	1,080,743	0.44
900,000	MAF Global Securities Ltd FRN (Perpetual) 5.748% 20-Nov-2030	856,005	0.35
474,000	MAF Global Securities Ltd FRN (Perpetual) 7.875% 30-Jun-2027	479,725	0.20
1,000,000	Mashreqbank PSC FRN 7.875% 24-Feb-2033	1,032,375	0.42
600,000	Mashreqbank PSC FRN (Perpetual) 8.500% 07-Jul-2027	612,408	0.25

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Kingdom - 6,715,931		
	(31 December 2025: 2,843,423)	**6,715,931**	**2.75**
679,000	Avianca Midco 2 Plc 'REGS' 9.500% 28-Jan-2031	668,136	0.27
2,000,000	Standard Chartered Plc 'REGS' FRN 3.265% 18-Feb-2036	1,838,988	0.75
1,000,000	Standard Chartered Plc 'REGS' FRN 5.400% 12-Aug-2036	1,000,692	0.41
2,000,000	Standard Chartered Plc 'REGS' FRN 5.688% 14-May-2028	2,019,631	0.83
470,000	Standard Chartered Plc 'REGS' FRN (Perpetual) 7.000% 08-Jun-2033	472,251	0.19
500,000	Standard Chartered Plc 'REGS' FRN (Perpetual) 7.000% 14-Nov-2035	505,331	0.21
200,000	Standard Chartered Plc 'REGS' FRN (Perpetual) 7.625% 16-Jan-2032	210,902	0.09
	United States of America - 2,458,188		
	(31 December 2025: 1,505,820)	**2,458,188**	**1.01**
1,050,000	Avianca Midco 2 Plc 'REGS' 9.625% 14-Feb-2030	1,040,536	0.43
612,000	Canpack Group Inc / CANPACK SA 'REGS' 4.875% 15-Jan-2032	713,102	0.29
700,000	J&F LUXEMBOURG FINANCE SARL '144A' 8.500% 01-Dec-2032	704,550	0.29
	Uzbekistan - 2,523,558		
	(31 December 2025: 2,510,928)	**2,523,558**	**1.03**
988,000	Aloqabank JSC 'REGS' 7.700% 18-May-2031	988,973	0.40
913,000	Ipoteka-Bank ATIB 6.450% 09-Oct-2030	921,073	0.38
600,000	Navoiyuran State Enterprise 'REGS' 6.700% 02-Jul-2030	613,512	0.25
	Zambia - 2,730,943		
	(31 December 2025: 2,220,599)	**2,730,943**	**1.12**
900,000	First Quantum Minerals Ltd '144A' 6.375% 15-Feb-2036	884,202	0.36
500,000	First Quantum Minerals Ltd '144A' 8.625% 01-Jun-2031	521,460	0.22
200,000	First Quantum Minerals Ltd 'REGS' 6.375% 15-Feb-2036	196,489	0.08
286,000	First Quantum Minerals Ltd 'REGS' 7.250% 15-Feb-2034	293,463	0.12
800,000	First Quantum Minerals Ltd 'REGS' 8.000% 01-Mar-2033	835,329	0.34
Total investments in bonds		**221,233,884**	**90.61**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 405,689			
	(31 December 2025: 82,318)			
82	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	9,035,375	87,047	0.04
67	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	7,648,468	229,007	0.09
23	U.S. Treasury Ultra Bond Long Futures Contracts Exp Sep-2026	2,688,844	89,635	0.04
Total open futures contracts			**405,689**	**0.17**
Unrealised gain on forward foreign currency contracts - 587,359 (see below) (31 December 2025: 705,697)			587,359	0.24
Total financial assets at fair value through profit or loss			**239,300,055**	**98.01**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (280,336)			
	(31 December 2025: (56,109))			
(93)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(12,244,808)	(67,940)	(0.03)
(50)	Euro-Bund Short Futures Contracts Exp Sep-2026	(7,270,171)	(75,866)	(0.03)
(2)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(254,299)	(4,928)	(0.00)
(6)	Euro-Schatz Short Futures Contracts Exp Sep-2026	(725,102)	(554)	(0.00)
(71)	U.S. 10 Year Ultra Treasury Note Short Futures Contracts Exp Sep-2026	(8,013,016)	(125,923)	(0.05)
(10)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(1,072,344)	(5,125)	(0.01)
Total open futures contracts			**(280,336)**	**(0.12)**
Unrealised loss on forward foreign currency contracts - (950,191) (see below) (31 December 2025: (203,959))			(950,191)	(0.39)
Total financial liabilities at fair value through profit or loss			**(1,230,527)**	**(0.51)**
Net current assets			**6,085,920**	**2.50**
Total net assets			**244,155,448**	**100.00**

^ Investment in other Fund of the Company.
The counterparty for open futures contracts is Citigroup Global Markets Inc.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.01
Financial derivative instruments dealt in on a regulated market	0.17
OTC financial derivative instruments	0.24
Other current assets	2.58
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Corporate Debt Fund						
US dollar	Euro	24,745,233	21,223,000	8-Jul-26	Goldman Sachs International	541,515
US dollar	Euro	1,100,157	943,000	8-Jul-26	HSBC Bank Plc	24,715
US dollar	Euro	476,814	418,000	8-Jul-26	J.P. Morgan Securities Plc	106
US dollar	Euro	926,761	809,000	8-Jul-26	Goldman Sachs	4,139
US dollar	Euro	926,810	809,000	8-Jul-26	UBS AG	4,188
US dollar	Euro	179,481	154,000	8-Jul-26	Goldman Sachs International	3,852
					USD	**578,515**
Euro	US dollar	1,076,000	1,227,305	8-Jul-26	Goldman Sachs International	(183)
Euro	US dollar	232,000	266,011	8-Jul-26	Goldman Sachs International	(1,427)
US dollar	Euro	461,773	406,000	8-Jul-26	BofA Securities	(1,249)
					USD	**(2,859)**
BNY Mellon Emerging Markets Corporate Debt Fund CHF W (Acc) (Hedged) Share Class						
US dollar	Swiss franc	16,617	13,133	15-Jul-26	The Bank of New York Mellon	355
US dollar	Swiss franc	26,443	20,988	15-Jul-26	The Bank of New York Mellon	455
US dollar	Swiss franc	8,588	6,812	15-Jul-26	The Bank of New York Mellon	152
					USD	**962**
					CHF	**778**
Swiss franc	US dollar	14,756	18,671	15-Jul-26	The Bank of New York Mellon	(399)
Swiss franc	US dollar	47,566	60,131	15-Jul-26	The Bank of New York Mellon	(1,231)
Swiss franc	US dollar	17,826	22,400	15-Jul-26	The Bank of New York Mellon	(326)
Swiss franc	US dollar	8,397,802	10,576,935	15-Jul-26	The Bank of New York Mellon	(178,193)
					USD	**(180,149)**
					CHF	**(145,705)**
BNY Mellon Emerging Markets Corporate Debt Fund CHF W (Inc) (Hedged) Share Class						
Swiss franc	US dollar	21,491	27,168	15-Jul-26	The Bank of New York Mellon	(556)
Swiss franc	US dollar	3,787,770	4,770,653	15-Jul-26	The Bank of New York Mellon	(80,373)
					USD	**(80,929)**
					CHF	**(65,455)**
BNY Mellon Emerging Markets Corporate Debt Fund EUR H (Hedged) Share Class						
Euro	US dollar	19,747	22,418	15-Jul-26	The Bank of New York Mellon	109
US dollar	Euro	5,967	5,205	15-Jul-26	The Bank of New York Mellon	30
US dollar	Euro	2,398	2,090	15-Jul-26	The Bank of New York Mellon	14
US dollar	Euro	3,984	3,472	15-Jul-26	The Bank of New York Mellon	22
US dollar	Euro	10,394	8,985	15-Jul-26	The Bank of New York Mellon	144
					USD	**319**
					EUR	**280**
Euro	US dollar	1,204	1,381	15-Jul-26	The Bank of New York Mellon	(8)
Euro	US dollar	2,000	2,321	15-Jul-26	The Bank of New York Mellon	(40)
Euro	US dollar	20,683	24,001	15-Jul-26	The Bank of New York Mellon	(406)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Corporate Debt Fund EUR H (Hedged) Share Class cont'd.						
Euro	US dollar	3,438,474	3,979,564	15-Jul-26	The Bank of New York Mellon	(56,975)
					USD	**(57,429)**
					EUR	**(50,370)**
BNY Mellon Emerging Markets Corporate Debt Fund EUR I (Hedged) Share Class						
Euro	US dollar	498	578	15-Jul-26	The Bank of New York Mellon	(10)
Euro	US dollar	80,710	93,410	15-Jul-26	The Bank of New York Mellon	(1,337)
					USD	**(1,347)**
					EUR	**(1,181)**
BNY Mellon Emerging Markets Corporate Debt Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	35,586	40,400	15-Jul-26	The Bank of New York Mellon	197
Euro	US dollar	66,317	75,262	15-Jul-26	The Bank of New York Mellon	392
US dollar	Euro	35,804	31,379	15-Jul-26	The Bank of New York Mellon	7
US dollar	Euro	42,896	37,415	15-Jul-26	The Bank of New York Mellon	213
US dollar	Euro	4,795	4,179	15-Jul-26	The Bank of New York Mellon	27
US dollar	Euro	808,750	704,974	15-Jul-26	The Bank of New York Mellon	4,520
US dollar	Euro	59,399	51,171	15-Jul-26	The Bank of New York Mellon	1,023
US dollar	Euro	1,412	1,214	15-Jul-26	The Bank of New York Mellon	26
US dollar	Euro	17,893	15,392	15-Jul-26	The Bank of New York Mellon	334
US dollar	Euro	4,405	3,802	15-Jul-26	The Bank of New York Mellon	68
US dollar	Euro	10,638	9,197	15-Jul-26	The Bank of New York Mellon	147
US dollar	Euro	22,093	19,075	15-Jul-26	The Bank of New York Mellon	333
US dollar	Euro	11,619	10,181	15-Jul-26	The Bank of New York Mellon	4
US dollar	Euro	50,374	44,144	15-Jul-26	The Bank of New York Mellon	15
					USD	**7,306**
					EUR	**6,408**
Euro	US dollar	45,908	52,666	15-Jul-26	The Bank of New York Mellon	(294)
Euro	US dollar	284,353	330,074	15-Jul-26	The Bank of New York Mellon	(5,686)
Euro	US dollar	223,561	259,425	15-Jul-26	The Bank of New York Mellon	(4,388)
Euro	US dollar	63,841	74,207	15-Jul-26	The Bank of New York Mellon	(1,378)
Euro	US dollar	12,788	14,866	15-Jul-26	The Bank of New York Mellon	(277)
Euro	US dollar	91,363	105,870	15-Jul-26	The Bank of New York Mellon	(1,643)
Euro	US dollar	90,132	104,069	15-Jul-26	The Bank of New York Mellon	(1,247)
Euro	US dollar	17,612	20,373	15-Jul-26	The Bank of New York Mellon	(282)
Euro	US dollar	61,607	71,355	15-Jul-26	The Bank of New York Mellon	(1,075)
Euro	US dollar	35,733,852	41,357,056	15-Jul-26	The Bank of New York Mellon	(592,100)
Euro	US dollar	386,462	441,014	15-Jul-26	The Bank of New York Mellon	(140)
Euro	US dollar	71,446	81,528	15-Jul-26	The Bank of New York Mellon	(24)
Euro	US dollar	66,729	76,139	15-Jul-26	The Bank of New York Mellon	(16)
Euro	US dollar	31,023	35,567	15-Jul-26	The Bank of New York Mellon	(177)
Euro	US dollar	54,014	61,972	15-Jul-26	The Bank of New York Mellon	(353)
US dollar	Euro	2,020	1,780	15-Jul-26	The Bank of New York Mellon	(10)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Corporate Debt Fund EUR W (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	17,930	15,799	15-Jul-26	The Bank of New York Mellon	(93)
					USD	**(609,183)**
					EUR	**(534,300)**
BNY Mellon Emerging Markets Corporate Debt Fund EUR W (Inc) (Hedged) Share Class						
Euro	US dollar	1,454	1,687	15-Jul-26	The Bank of New York Mellon	(29)
Euro	US dollar	14,555	16,919	15-Jul-26	The Bank of New York Mellon	(314)
Euro	US dollar	229,948	266,134	15-Jul-26	The Bank of New York Mellon	(3,810)
					USD	**(4,153)**
					EUR	**(3,643)**
BNY Mellon Emerging Markets Corporate Debt Fund Sterling W (Acc) (Hedged) Share Class						
US dollar	Sterling	199	151	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	761	570	15-Jul-26	The Bank of New York Mellon	7
US dollar	Sterling	21,552	16,095	15-Jul-26	The Bank of New York Mellon	250
					USD	**257**
					GBP	**194**
Sterling	US dollar	6,038	8,088	15-Jul-26	The Bank of New York Mellon	(97)
Sterling	US dollar	325	435	15-Jul-26	The Bank of New York Mellon	(5)
Sterling	US dollar	933,044	1,248,959	15-Jul-26	The Bank of New York Mellon	(14,040)
					USD	**(14,142)**
					GBP	**(10,685)**

BNY MELLON EMERGING MARKETS DEBT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Supranational - 2,459,371		
	(31 December 2025: 1,703,421)	**2,459,371**	**8.59**
2,459,371	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	2,459,371	8.59
Total investments in collective investment schemes		**2,459,371**	**8.59**
Bonds			
	Angola - 233,608		
	(31 December 2025: 195,327)	**233,608**	**0.82**
226,000	Angolan Government International Bond 'REGS' 9.875% 31-Mar-2037	233,608	0.82
	Argentina - 1,458,692		
	(31 December 2025: 1,041,590)	**1,458,692**	**5.09**
932,078	Argentine Republic Government International Bond Step-Up Coupon 3.500% 09-Jul-2041	699,991	2.44
612,932	Argentine Republic Government International Bond Step-Up Coupon 4.125% 09-Jul-2035	492,184	1.72
105,000	Province of Santa Fe 'REGS' 8.100% 11-Dec-2034	105,478	0.37
110,000	Provincia de Cordoba 'REGS' 8.600% 03-Feb-2035	109,587	0.38
50,000	Tecpetrol SA 'REGS' 7.625% 03-Nov-2030	51,452	0.18
	Bahrain - 773,755		
	(31 December 2025: 200,313)	**773,755**	**2.70**
400,000	Bahrain Government International Bond 'REGS' 6.625% 06-Oct-2037	377,724	1.32
400,000	Bahrain Government International Bond 'REGS' 7.125% 10-Jun-2036	396,031	1.38
	Brazil - 1,346,574		
	(31 December 2025: 811,275)	**1,346,574**	**4.70**
770,000	Brazilian Government International Bond 5.500% 23-Apr-2036	893,193	3.12
254,000	Brazilian Government International Bond 6.250% 22-May-2036	251,841	0.88
200,000	Brazilian Government International Bond 7.250% 12-Jan-2056	201,540	0.70
	Chile - 618,921		
	(31 December 2025: 418,655)	**618,921**	**2.16**
600,000	Corp Nacional del Cobre de Chile 'REGS' 5.950% 08-Jan-2034	618,921	2.16
	Colombia - 1,099,571		
	(31 December 2025: 588,037)	**1,099,571**	**3.84**
257,000	Colombia Government International Bond 5.625% 19-Feb-2036	291,309	1.02
200,000	Colombia Government International Bond 6.500% 21-Jan-2033	203,400	0.71
383,000	Ecopetrol SA 7.750% 01-Feb-2032	401,362	1.40
200,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS' FRN 7.750% 24-Jun-2056	203,500	0.71
	Cote d'Ivoire - 198,066		
	(31 December 2025: –)	**198,066**	**0.69**
200,000	Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	198,066	0.69
	Dominican Republic - 613,267		
	(31 December 2025: 468,891)	**613,267**	**2.14**
378,000	Dominican Republic International Bond 'REGS' 5.875% 28-Oct-2035	374,674	1.31
224,000	Dominican Republic International Bond 'REGS' 7.150% 24-Feb-2055	238,593	0.83
	Ecuador - 307,441		
	(31 December 2025: 125,546)	**307,441**	**1.07**
366,320	Ecuador Government International Bond Step-Up Coupon 'REGS' 5.000% 31-Jul-2040	307,441	1.07
	Egypt - 527,205		
	(31 December 2025: 328,043)	**527,205**	**1.84**
375,000	Egypt Government International Bond 'REGS' 7.500% 16-Feb-2061	325,019	1.13

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Egypt cont'd.		
200,000	Egypt Government International Bond 'REGS' 7.625% 20-May-2034	202,186	0.71
	El Salvador - 160,435		
	(31 December 2025: 118,814)	**160,435**	**0.56**
145,000	El Salvador Government International Bond 'REGS' 7.650% 15-Jun-2035	150,362	0.52
237,000	El Salvador Government International Bond Step-Up Coupon 'REGS' 4.000% 17-Apr-2030	10,073	0.04
	Gabon - 171,078		
	(31 December 2025: 153,150)	**171,078**	**0.60**
200,000	Gabon Government International Bond 'REGS' 7.000% 24-Nov-2031	171,078	0.60
	Ghana - 113,313		
	(31 December 2025: 133,187)	**113,313**	**0.40**
20,424	Ghana Government International Bond Step-Up Coupon 'REGS' 5.000% 03-Jul-2029	20,215	0.07
100,256	Ghana Government International Bond Step-Up Coupon 'REGS' 5.000% 03-Jul-2035	93,098	0.33
	Hungary - 201,377		
	(31 December 2025: –)	**201,377**	**0.70**
200,000	Hungary Government International Bond 'REGS' 5.500% 26-Mar-2036	201,377	0.70
	India - 396,862		
	(31 December 2025: 206,994)	**396,862**	**1.39**
400,000	Vedanta Resources Finance II Plc 'REGS' 7.375% 13-Jul-2034	396,862	1.39
	Indonesia - 886,901		
	(31 December 2025: 969,876)	**886,901**	**3.10**
200,000	Indonesia Government International Bond 4.100% 04-Mar-2034	224,786	0.79
409,000	Indonesia Government International Bond 4.970% 04-Mar-2046	456,687	1.59
200,000	Nickel Industries Ltd 'REGS' 9.000% 30-Sep-2030	205,428	0.72
	Israel - 502,265		
	(31 December 2025: 335,464)	**502,265**	**1.75**
70,947	Energean Israel Finance Ltd '144A' 5.875% 30-Mar-2031	68,141	0.24
200,000	ICL Group Ltd '144A' 6.036% 16-Jun-2036	200,019	0.70
241,000	Israel Government International Bond 5.875% 13-Jan-2056	234,105	0.81
	Kenya - 198,541		
	(31 December 2025: –)	**198,541**	**0.69**
200,000	Republic of Kenya Government International Bond 'REGS' 8.700% 26-Feb-2039	198,541	0.69
	Lebanon - 200,477		
	(31 December 2025: 126,516)	**200,477**	**0.70**
753,000	Lebanon Government International Bond (Defaulted) 8.250% 17-May-2034	200,477	0.70
	Mexico - 3,939,000		
	(31 December 2025: 2,299,191)	**3,939,000**	**13.75**
200,000	Banco Nacional de Comercio Exterior SNC/ Cayman Islands 'REGS' FRN 2.720% 11-Aug-2031	199,090	0.70
400,000	Comision Federal de Electricidad 'REGS' 6.045% 28-Jan-2034	392,096	1.37
200,000	COX Asset Mexico SA de CV 'REGS' 7.750% 08-May-2036	204,800	0.71
500,000	Eagle Funding Luxco Sarl 'REGS' 5.500% 17-Aug-2030	502,650	1.76
200,000	Mexico Government International Bond 5.375% 22-Mar-2033	196,190	0.68
200,000	Mexico Government International Bond 6.250% 27-Aug-2037	200,351	0.70
750,000	Mexico Government International Bond 6.875% 13-May-2037	788,100	2.75

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Mexico cont'd.		
200,000	Mexico Government International Bond 7.375% 13-May-2055	213,170	0.74
439,000	Petroleos Mexicanos 5.950% 28-Jan-2031	434,312	1.52
414,000	Petroleos Mexicanos 6.625% 15-Jun-2035	402,150	1.40
435,000	Petroleos Mexicanos 7.690% 23-Jan-2050	406,091	1.42
	Morocco - 226,189		
	(31 December 2025: –)	**226,189**	**0.79**
194,000	Morocco Government International Bond 'REGS' 5.125% 26-May-2038	226,189	0.79
	Nigeria - 280,291		
	(31 December 2025: 500,893)	**280,291**	**0.98**
275,000	Nigeria Government International Bond 'REGS' 7.143% 23-Feb-2030	280,291	0.98
	Panama - 649,193		
	(31 December 2025: 233,697)	**649,193**	**2.27**
200,000	Generadora de Gatun SA 'REGS' 6.874% 30-Sep-2044	206,713	0.72
200,000	Panama Government International Bond 5.662% 23-Feb-2038	200,000	0.70
200,000	Panama Government International Bond 7.875% 01-Mar-2057	242,480	0.85
	Peru - 483,739		
	(31 December 2025: 422,610)	**483,739**	**1.69**
400,000	Petroleos del Peru SA 'REGS' 4.750% 19-Jun-2032	340,608	1.19
200,000	Petroleos del Peru SA 'REGS' 5.625% 19-Jun-2047	143,131	0.50
	Poland - 152,784		
	(31 December 2025: –)	**152,784**	**0.53**
150,000	Republic of Poland Government International Bond 6.125% 14-Apr-2056	152,784	0.53
	Republic of Serbia - 228,380		
	(31 December 2025: –)	**228,380**	**0.80**
200,000	Serbia International Bond 'REGS' 4.875% 06-May-2038	228,380	0.80
	Romania - 970,220		
	(31 December 2025: 902,012)	**970,220**	**3.39**
160,000	Romanian Government International Bond 'REGS' 4.625% 04-Mar-2033	177,013	0.62
167,000	Romanian Government International Bond 'REGS' 6.000% 24-Sep-2044	185,635	0.65
430,000	Romanian Government International Bond 'REGS' 6.125% 07-Oct-2037	499,221	1.74
100,000	Romanian Government International Bond 'REGS' 7.500% 10-Feb-2037	108,351	0.38
	Saudi Arabia - 2,380,047		
	(31 December 2025: 1,588,274)	**2,380,047**	**8.31**
244,000	Avilease Capital Ltd 'REGS' 5.500% 30-Jun-2031	245,965	0.86
400,000	Gaci First Investment Co 'EMTN' 6.250% 14-May-2056	400,812	1.40
400,000	Green Palm Bidco Sarl 'REGS' 6.462% 30-Jun-2046	405,836	1.42
200,000	Greensaif Pipelines Bidco Sarl 'REGS' 6.103% 23-Aug-2042	204,460	0.71
200,000	Saudi Arabian Oil Co 'REGS' 4.750% 02-Jun-2030	199,332	0.69
200,000	Saudi Arabian Oil Co 'REGS' 5.875% 17-Jul-2064	187,941	0.66
400,000	Saudi Government International Bond 'REGS' 5.000% 18-Jan-2053	345,638	1.21
400,000	Saudi Government International Bond 'REGS' 5.875% 12-Jan-2056	390,063	1.36
	South Africa - 828,353		
	(31 December 2025: 626,002)	**828,353**	**2.89**
400,000	Republic of South Africa Government International Bond 'REGS' 7.100% 19-Nov-2036	430,357	1.50
200,000	Republic of South Africa Government International Bond 'REGS' 7.250% 11-Dec-2055	199,981	0.70
	South Africa cont'd.		
200,000	Sibanye-Stillwater UK Financing Plc 'REGS' 6.250% 15-Nov-2031	198,015	0.69
	Turkey - 1,613,907		
	(31 December 2025: 1,024,673)	**1,613,907**	**5.64**
200,000	GDZ Elektrik Dagitim AS 'REGS' 9.000% 15-Oct-2029	193,516	0.68
400,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS' 6.700% 02-Jul-2032	401,971	1.40
200,000	Turkiye Government International Bond 6.800% 04-Nov-2036	197,771	0.69
400,000	Turkiye Government International Bond 7.250% 29-May-2032	412,881	1.44
400,000	Turkiye Varlik Fonu Yonetimi AS 7.750% 10-Sep-2035	407,768	1.43
	Ukraine - 442,946		
	(31 December 2025: 270,661)	**442,946**	**1.55**
43,353	Ukraine Government International Bond Step-Up Coupon 'REGS' 0.000% 01-Feb-2030	31,185	0.11
172,947	Ukraine Government International Bond Step-Up Coupon 'REGS' 0.000% 01-Feb-2035	104,379	0.36
61,457	Ukraine Government International Bond Step-Up Coupon 'REGS' 0.000% 01-Feb-2036	37,040	0.13
154,305	Ukraine Government International Bond Step-Up Coupon 'REGS' 4.000% 01-Feb-2032	127,955	0.45
69,275	Ukraine Government International Bond Step-Up Coupon 'REGS' 4.500% 01-Feb-2034	48,804	0.17
134,715	Ukraine Government International Bond Step-Up Coupon 'REGS' 4.500% 01-Feb-2035	93,583	0.33
	United Arab Emirates - 1,012,711		
	(31 December 2025: 424,086)	**1,012,711**	**3.54**
200,000	Abu Dhabi Crude Oil Pipeline LLC 'REGS' 4.600% 02-Nov-2047	179,499	0.63
200,000	Aldar Properties PJSC 'REGS' FRN 5.875% 14-Apr-2056	189,505	0.66
313,000	DAE Funding LLC 'REGS' 4.950% 15-Jan-2033	302,496	1.06
300,000	Finance Department Government of Sharjah 'EMTN' 4.625% 13-Feb-2032	341,211	1.19
	United States of America - 2,383,535		
	(31 December 2025: 2,042,720)	**2,383,535**	**8.32**
200,000	Avianca Midco 2 Plc 'REGS' 9.625% 14-Feb-2030	198,369	0.69
1,004,000	United States Treasury Note/Bond 3.625% 15-Feb-2053	806,887	2.82
315,900	United States Treasury Note/Bond 3.875% 15-Aug-2034	305,633	1.07
92,900	United States Treasury Note/Bond 4.125% 15-Feb-2036	90,824	0.31
840,000	United States Treasury Note/Bond 4.250% 15-Aug-2035	830,813	2.90
154,900	United States Treasury Note/Bond 4.750% 15-Aug-2055	151,009	0.53
	Venezuela - 678,690		
	(31 December 2025: 366,852)	**678,690**	**2.37**
921,250	Petroleos de Venezuela SA 'REGS' (Defaulted) 6.000% 15-Nov-2026	346,353	1.21
536,000	Venezuela Government International Bond (Defaulted) 7.650% 21-Apr-2025	241,200	0.84
200,300	Venezuela Government International Bond (Defaulted) 8.250% 13-Oct-2024	91,137	0.32
Total investments in bonds		**26,278,334**	**91.76**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 43,990			
	(31 December 2025: 5,602)			
34	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	3,823,937	43,332	0.15

Schedule of investments - as at 30 June 2026

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts cont'd.			
3	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	321,141	658	0.00
Total open futures contracts			**43,990**	**0.15**
Unrealised gain on forward foreign currency contracts - 74,058 (see below) (31 December 2025: 5,860)			74,058	0.26
Total financial assets at fair value through profit or loss			**28,855,753**	**100.76**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (29,596) (31 December 2025: (9,556))			
(14)	Euro-Bund Short Futures Contracts Exp Sep-2026	(2,036,983)	(18,931)	(0.06)
(5)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(635,400)	(10,632)	(0.04)
(1)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(116,156)	(33)	(0.00)
Total open futures contracts			**(29,596)**	**(0.10)**
Unrealised loss on forward foreign currency contracts - (7,497) (see below) (31 December 2025: (12,190))			(7,497)	(0.03)
Total financial liabilities at fair value through profit or loss			**(37,093)**	**(0.13)**
Net current liabilities			**(180,630)**	**(0.63)**
Total net assets			**28,638,030**	**100.00**

The counterparty for open futures contracts are Barclays Bank London, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities PLC, Merrill Lynch International, Morgan Stanley & Co International and UBS.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.32
Financial derivative instruments dealt in on a regulated market	0.15
OTC financial derivative instruments	0.25
Other current assets	2.28
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Debt Fund						
US dollar	Euro	25,636	22,000	8-Jul-26	Goldman Sachs International	492
US dollar	Euro	234,232	201,000	8-Jul-26	J.P. Morgan Securities Plc	4,510
US dollar	Euro	386,211	332,000	8-Jul-26	Goldman Sachs International	6,769
US dollar	Euro	3,152,669	2,704,000	8-Jul-26	Barclays Bank Plc	62,275
US dollar	Euro	22,898	20,000	6-Aug-26	Goldman Sachs International	12
					USD	**74,058**
BNY Mellon Emerging Markets Debt Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	3,964	4,593	15-Jul-26	The Bank of New York Mellon	(61)
Euro	US dollar	491,784	569,664	15-Jul-26	The Bank of New York Mellon	(7,436)
					USD	**(7,497)**
					EUR	**(6,561)**

BNY MELLON EMERGING MARKETS DEBT LOCAL CURRENCY FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds			
	Argentina - 123,633		
	(31 December 2025: 97,367)	**123,633**	**0.79**
168,315,386	Argentina Treasury Bond BONTE 29.500% 30-May-2030	123,633	0.79
	Brazil - 943,362		
	(31 December 2025: 2,635,568)	**943,362**	**6.05**
1,052,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2029	188,014	1.21
884,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2033	142,277	0.91
3,938,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2035	613,071	3.93
	Chile - 462,023		
	(31 December 2025: 336,758)	**462,023**	**2.96**
230,000,000	Bonos de la Tesoreria de la Republica en pesos 5.000% 01-Mar-2035	243,371	1.56
195,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 6.000% 01-Apr-2033	218,652	1.40
	China - 717,560		
	(31 December 2025: 727,971)	**717,560**	**4.60**
2,470,000	China Government Bond 3.290% 23-May-2029	387,425	2.48
1,740,000	China Government Bond 3.810% 14-Sep-2050	330,135	2.12
	Colombia - 1,897,275		
	(31 December 2025: 2,045,353)	**1,897,275**	**12.16**
1,177,800,000	Colombian TES 7.000% 30-Jun-2032	273,164	1.75
2,911,800,000	Colombian TES 7.250% 26-Oct-2050	545,907	3.50
2,400,600,000	Colombian TES 7.750% 18-Sep-2030	603,797	3.87
1,745,000,000	Empresas Publicas de Medellin ESP 'REGS' 8.375% 08-Nov-2027	474,407	3.04
	Czech Republic - 554,523		
	(31 December 2025: 715,282)	**554,523**	**3.56**
8,870,000	Czech Republic Government Bond 1.500% 24-Apr-2040	279,844	1.80
5,760,000	Czech Republic Government Bond 4.500% 11-Nov-2032	274,679	1.76
	Hungary - 271,847		
	(31 December 2025: 271,726)	**271,847**	**1.74**
103,580,000	Hungary Government Bond 3.000% 27-Oct-2038	271,847	1.74
	India - 1,323,004		
	(31 December 2025: 2,085,331)	**1,323,004**	**8.48**
67,760,000	India Government Bond 7.260% 06-Feb-2033	738,355	4.73
55,210,000	India Government Bond 7.300% 19-Jun-2053	584,649	3.75
	Indonesia - 681,142		
	(31 December 2025: 1,903,953)	**681,142**	**4.37**
3,284,000,000	Indonesia Treasury Bond 7.500% 15-Jun-2035	185,973	1.19
4,575,000,000	Indonesia Treasury Bond 7.500% 15-Apr-2040	259,499	1.67
3,939,000,000	Indonesia Treasury Bond 8.375% 15-Mar-2034	235,670	1.51
	Malaysia - 988,033		
	(31 December 2025: 1,590,544)	**988,033**	**6.33**
1,866,000	Malaysia Government Bond 3.828% 05-Jul-2034	464,855	2.98
1,881,000	Malaysia Government Bond 4.921% 06-Jul-2048	523,178	3.35
	Mexico - 1,595,866		
	(31 December 2025: 2,246,992)	**1,595,866**	**10.23**
3,052,000	Mexican Bonos 7.500% 26-May-2033	163,191	1.05
5,275,400	Mexican Bonos 7.750% 29-May-2031	293,276	1.88
3,264,300	Mexican Bonos 7.750% 13-Nov-2042	159,628	1.02
4,122,500	Mexican Bonos 8.000% 15-Apr-2032	228,362	1.46
1,877,200	Mexican Bonos 8.500% 31-May-2029	108,809	0.70
8,223,800	Mexican Bonos 8.500% 18-Nov-2038	442,250	2.84
200,000	Mexico Government International Bond 6.250% 27-Aug-2037	200,350	1.28

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Paraguay - 123,050		
	(31 December 2025: –)	**123,050**	**0.79**
778,000,000	Paraguay Government International Bond 'REGS' 8.500% 04-Apr-2038	123,050	0.79
	Peru - 277,453		
	(31 December 2025: 549,233)	**277,453**	**1.78**
253,000	Peru Government Bond 6.900% 12-Aug-2037	75,742	0.49
638,000	Peruvian Government International Bond 'REGS' 7.600% 12-Aug-2039	201,711	1.29
	Philippines - 23,007		
	(31 December 2025: –)	**23,007**	**0.15**
1,510,000	Philippine Government Bond 5.925% 23-Feb-2036	23,007	0.15
	Poland - 1,264,220		
	(31 December 2025: 1,404,206)	**1,264,220**	**8.11**
3,854,000	Republic of Poland Government Bond 1.750% 25-Apr-2032	870,406	5.58
1,388,000	Republic of Poland Government Bond 7.500% 25-Jul-2028	393,814	2.53
	Romania - 592,349		
	(31 December 2025: 764,347)	**592,349**	**3.80**
1,310,000	Romania Government Bond 4.750% 11-Oct-2034	252,266	1.62
590,000	Romania Government Bond 5.000% 12-Feb-2029	124,756	0.80
940,000	Romania Government Bond 8.000% 29-Apr-2030	215,327	1.38
	South Africa - 1,942,103		
	(31 December 2025: 2,652,291)	**1,942,103**	**12.45**
20,182,687	Republic of South Africa Government Bond 7.000% 28-Feb-2031	1,191,124	7.64
7,251,995	Republic of South Africa Government Bond 8.000% 31-Jan-2030	446,899	2.86
5,064,997	Republic of South Africa Government Bond 8.750% 28-Feb-2048	304,080	1.95
	Thailand - 730,417		
	(31 December 2025: 1,169,724)	**730,417**	**4.68**
1,888,000	Thailand Government Bond 1.840% 17-May-2036	55,865	0.36
11,006,000	Thailand Government Bond 2.875% 17-Jun-2046	326,884	2.09
9,397,000	Thailand Government Bond 3.400% 17-Jun-2036	316,801	2.03
953,000	Thailand Government Bond 3.450% 17-Jun-2043	30,867	0.20
	Turkey - 529,622		
	(31 December 2025: 625,381)	**529,622**	**3.40**
20,403,495	Turkiye Government Bond 26.200% 05-Oct-2033	375,510	2.41
7,751,023	Turkiye Government Bond 31.080% 08-Nov-2028	154,112	0.99
	Uruguay - 40,487		
	(31 December 2025: 41,171)	**40,487**	**0.26**
1,557,347	Uruguay Government International Bond 8.250% 21-May-2031	40,487	0.26
Total investments in bonds		**15,080,976**	**96.69**
	Unrealised gain on forward foreign currency contracts - 17,043 (see below) (31 December 2025: 193,670)	17,043	0.11
Total financial assets at fair value through profit or loss		**15,098,019**	**96.80**
	Unrealised loss on forward foreign currency contracts - (179,299) (see below) (31 December 2025: (106,255))	(179,299)	(1.15)
Total financial liabilities at fair value through profit or loss		**(179,299)**	**(1.15)**
Net current assets		**678,000**	**4.35**
Total net assets		**15,596,720**	**100.00**

Schedule of investments - as at 30 June 2026

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.98
OTC financial derivative instruments	0.11
Other current assets	4.91
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Debt Local Currency Fund						
US dollar	Brazilian real	109,980	567,000	2-Jul-26	HSBC Bank Plc	145
Colombian peso	US dollar	571,671,078	157,616	19-Aug-26	HSBC Bank Plc	7,711
Indian rupee	US dollar	23,474,000	243,493	19-Aug-26	HSBC Bank Plc	3,613
Mexican peso	US dollar	876,000	49,848	19-Aug-26	HSBC Bank Plc	39
Peruvian nuevo sol	US dollar	605,936	176,550	19-Aug-26	Citigroup Global Markets Limited	387
US dollar	Chilean peso	60,765	54,293,000	19-Aug-26	HSBC Bank Plc	1,831
US dollar	Chinese yuan	16,346	110,000	19-Aug-26	Barclays Bank Plc	93
US dollar	Hong Kong dollar	322,371	2,519,000	19-Aug-26	Goldman Sachs	596
US dollar	Hungarian forint	13,137	4,035,000	19-Aug-26	J.P. Morgan Securities Plc	205
US dollar	Indonesian rupiah	23,642	423,855,000	19-Aug-26	Goldman Sachs International	70
US dollar	Malaysian ringgit	25,075	100,000	19-Aug-26	Barclays Bank Plc	547
US dollar	Mexican peso	37,745	660,000	19-Aug-26	J.P. Morgan Securities Plc	159
US dollar	Romanian leu	12,124	55,000	19-Aug-26	Barclays Bank Plc	162
US dollar	Romanian leu	69,974	316,000	19-Aug-26	HSBC Bank Plc	1,247
US dollar	South African rand	27,997	460,000	19-Aug-26	Barclays Bank Plc	29
					USD	**16,834**
Brazilian real	US dollar	567,000	111,990	2-Jul-26	Morgan Stanley	(2,156)
Brazilian real	US dollar	567,000	109,140	4-Aug-26	HSBC Bank Plc	(201)
Chinese yuan	US dollar	41,000	6,080	19-Aug-26	Morgan Stanley	(23)
Chinese yuan	US dollar	5,738,000	850,451	19-Aug-26	HSBC Bank Plc	(2,668)
Czech koruna	US dollar	3,804,000	182,528	19-Aug-26	HSBC Bank Plc	(3,374)
Euro	US dollar	135,000	157,628	19-Aug-26	Barclays Bank Plc	(3,059)
Hong Kong dollar	US dollar	2,520,000	321,983	19-Aug-26	J.P. Morgan Securities Plc	(80)
Hungarian forint	US dollar	24,090,000	78,434	19-Aug-26	Goldman Sachs International	(1,223)
Hungarian forint	US dollar	18,723,000	60,785	19-Aug-26	Citigroup Global Markets Limited	(776)
Indonesian rupiah	US dollar	12,874,016,000	720,160	19-Aug-26	HSBC Bank Plc	(4,171)
Korean won	US dollar	457,190,000	304,349	19-Aug-26	HSBC Bank Plc	(8,612)
Malaysian ringgit	US dollar	1,904,000	480,456	19-Aug-26	Goldman Sachs	(13,448)
Mexican peso	US dollar	1,513,000	86,829	19-Aug-26	HSBC Bank Plc	(665)
Mexican peso	US dollar	148,000	8,431	19-Aug-26	HSBC Bank Plc	(2)
Mexican peso	US dollar	927,000	53,324	19-Aug-26	HSBC Bank Plc	(532)
Polish zloty	US dollar	95,000	26,069	19-Aug-26	Goldman Sachs International	(817)
Polish zloty	US dollar	27,000	7,417	19-Aug-26	HSBC Bank Plc	(240)
Thai baht	US dollar	17,328,800	533,305	19-Aug-26	Goldman Sachs	(9,548)
US dollar	Colombian peso	170,711	633,810,000	19-Aug-26	Citigroup Global Markets Limited	(12,587)
US dollar	Colombian peso	164,684	614,320,000	19-Aug-26	Goldman Sachs	(12,978)
US dollar	Colombian peso	1,111,507	4,090,445,000	19-Aug-26	HSBC Bank Plc	(71,454)
US dollar	Colombian peso	141,378	524,220,000	19-Aug-26	Barclays Bank Plc	(10,227)
US dollar	Peruvian nuevo sol	408,735	1,400,000	19-Aug-26	Morgan Stanley	(72)
US dollar	Philippine peso	23,314	1,440,000	19-Aug-26	Citigroup Global Markets Limited	(61)
US dollar	South African rand	786,942	12,947,000	19-Aug-26	HSBC Bank Plc	(247)
US dollar	Turkish lira	282,416	14,005,000	19-Aug-26	HSBC Bank Plc	(6,275)
					USD	**(165,496)**
BNY Mellon Emerging Markets Debt Local Currency Fund EUR H (Hedged) Share Class						
Euro	US dollar	4,504	5,142	15-Jul-26	The Bank of New York Mellon	7
US dollar	Euro	5,918	5,158	15-Jul-26	The Bank of New York Mellon	21

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Debt Local Currency Fund EUR H (Hedged) Share Class cont'd.						
US dollar	Euro	17,918	15,517	15-Jul-26	The Bank of New York Mellon	179
					USD	**207**
					EUR	**181**
Euro	US dollar	5,389	6,254	15-Jul-26	The Bank of New York Mellon	(94)
Euro	US dollar	5,722	6,655	15-Jul-26	The Bank of New York Mellon	(113)
Euro	US dollar	4,472	5,182	15-Jul-26	The Bank of New York Mellon	(69)
Euro	US dollar	4,340	5,025	15-Jul-26	The Bank of New York Mellon	(63)
Euro	US dollar	807,637	935,538	15-Jul-26	The Bank of New York Mellon	(12,212)
US dollar	Euro	6,075	5,351	15-Jul-26	The Bank of New York Mellon	(42)
					USD	**(12,593)**
					EUR	**(11,021)**
BNY Mellon Emerging Markets Debt Local Currency Fund EUR I (Hedged) Share Class						
Euro	US dollar	144	165	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	187	163	15-Jul-26	The Bank of New York Mellon	1
					USD	**1**
					EUR	**1**
Euro	US dollar	172	200	15-Jul-26	The Bank of New York Mellon	(3)
Euro	US dollar	182	212	15-Jul-26	The Bank of New York Mellon	(4)
Euro	US dollar	143	166	15-Jul-26	The Bank of New York Mellon	(2)
Euro	US dollar	138	160	15-Jul-26	The Bank of New York Mellon	(2)
Euro	US dollar	25,182	29,170	15-Jul-26	The Bank of New York Mellon	(381)
US dollar	Euro	191	168	15-Jul-26	The Bank of New York Mellon	(1)
					USD	**(393)**
					EUR	**(344)**
BNY Mellon Emerging Markets Debt Local Currency Fund EUR W (Hedged) Share Class						
Euro	US dollar	11	13	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	13	16	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	14	16	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	11	13	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	11	12	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	14	13	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	15	13	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	1,955	2,265	15-Jul-26	The Bank of New York Mellon	(30)
					USD	**(30)**
					EUR	**(26)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Debt Local Currency Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	US dollar	345	456	15-Jul-26	The Bank of New York Mellon	1
					USD	**1**
					GBP	**1**
Sterling	US dollar	398	534	15-Jul-26	The Bank of New York Mellon	(6)
Sterling	US dollar	418	562	15-Jul-26	The Bank of New York Mellon	(7)
Sterling	US dollar	341	457	15-Jul-26	The Bank of New York Mellon	(5)
Sterling	US dollar	312	418	15-Jul-26	The Bank of New York Mellon	(5)
Sterling	US dollar	57,300	76,763	15-Jul-26	The Bank of New York Mellon	(758)
US dollar	Sterling	471	356	15-Jul-26	The Bank of New York Mellon	(2)
US dollar	Sterling	494	375	15-Jul-26	The Bank of New York Mellon	(4)
					USD	**(787)**
					GBP	**(593)**

BNY MELLON EMERGING MARKETS DEBT TOTAL RETURN FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Supranational - 393,451		
	(31 December 2025: 1,090,000)	**393,451**	**1.33**
393,451	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	393,451	1.33
Total investments in collective investment schemes		**393,451**	**1.33**
Bonds			
	Angola - 233,608		
	(31 December 2025: 172,204)	**233,608**	**0.79**
226,000	Angolan Government International Bond 'REGS' 9.875% 31-Mar-2037	233,608	0.79
	Argentina - 1,130,488		
	(31 December 2025: 1,012,501)	**1,130,488**	**3.83**
204,865,979	Argentina Treasury Bond BONTE 29.500% 30-May-2030	150,480	0.51
669,464	Argentine Republic Government International Bond Step-Up Coupon 4.125% 09-Jul-2035	537,580	1.82
147,000	Province of Santa Fe 'REGS' 8.100% 11-Dec-2034	147,669	0.50
150,000	Provincia de Cordoba 'REGS' 8.600% 03-Feb-2035	149,437	0.51
50,000	Tecpetrol SA 'REGS' 7.625% 03-Nov-2030	51,452	0.17
90,000	Tecpetrol SA 'REGS' 7.625% 22-Jan-2033	93,870	0.32
	Bahrain - 584,893		
	(31 December 2025: 200,313)	**584,893**	**1.98**
200,000	Bahrain Government International Bond 'REGS' 6.625% 06-Oct-2037	188,862	0.64
400,000	Bahrain Government International Bond 'REGS' 7.125% 10-Jun-2036	396,031	1.34
	Brazil - 1,957,623		
	(31 December 2025: 2,398,288)	**1,957,623**	**6.64**
1,499,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2027	285,007	0.97
2,227,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2033	358,428	1.22
2,636,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2035	410,375	1.39
237,000	Brazilian Government International Bond 5.500% 23-Apr-2036	274,918	0.93
254,000	Brazilian Government International Bond 6.250% 22-May-2036	251,841	0.85
200,000	Brazilian Government International Bond 7.250% 12-Jan-2056	201,540	0.68
200,000	MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	175,514	0.60
	Chile - 539,799		
	(31 December 2025: 549,860)	**539,799**	**1.83**
110,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 6.000% 01-Apr-2033	123,342	0.42
200,000	Corp Nacional del Cobre de Chile 'REGS' 5.950% 08-Jan-2034	206,307	0.70
200,000	Corp Nacional del Cobre de Chile 'REGS' 6.330% 13-Jan-2035	210,150	0.71
	China - 54,677		
	(31 December 2025: 52,239)	**54,677**	**0.19**
290,000	China Government Bond 3.720% 12-Apr-2051	54,677	0.19
	Colombia - 3,249,015		
	(31 December 2025: 2,633,941)	**3,249,015**	**11.02**
209,000	Colombia Government International Bond 5.625% 19-Feb-2036	236,902	0.81
200,000	Colombia Government International Bond 6.500% 21-Jan-2033	203,400	0.69
4,589,400,000	Colombian TES 6.000% 28-Apr-2028	1,206,424	4.09
1,634,700,000	Colombian TES 9.250% 28-May-2042	390,124	1.32
563,000	Ecopetrol SA 7.750% 01-Feb-2032	589,991	2.00
1,540,000,000	Empresas Publicas de Medellin ESP 'REGS' 8.375% 08-Nov-2027	418,674	1.42
200,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS' FRN 7.750% 24-Jun-2056	203,500	0.69

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Cote d'Ivoire - 198,066		
	(31 December 2025: –)	**198,066**	**0.67**
200,000	Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	198,066	0.67
	Czech Republic - 413,445		
	(31 December 2025: 190,681)	**413,445**	**1.40**
7,240,000	Czech Republic Government Bond 1.500% 24-Apr-2040	228,418	0.77
3,880,000	Czech Republic Government Bond 4.500% 11-Nov-2032	185,027	0.63
	Dominican Republic - 539,918		
	(31 December 2025: 545,122)	**539,918**	**1.83**
304,000	Dominican Republic International Bond 'REGS' 5.875% 28-Oct-2035	301,325	1.02
224,000	Dominican Republic International Bond 'REGS' 7.150% 24-Feb-2055	238,593	0.81
	Ecuador - 186,620		
	(31 December 2025: 72,549)	**186,620**	**0.63**
222,360	Ecuador Government International Bond Step-Up Coupon 'REGS' 5.000% 31-Jul-2040	186,620	0.63
	Egypt - 260,016		
	(31 December 2025: 262,435)	**260,016**	**0.88**
300,000	Egypt Government International Bond 'REGS' 7.500% 16-Feb-2061	260,016	0.88
	El Salvador - 118,352		
	(31 December 2025: 115,276)	**118,352**	**0.40**
102,000	El Salvador Government International Bond 'REGS' 7.650% 15-Jun-2035	105,772	0.36
296,000	El Salvador Government International Bond Step-Up Coupon 'REGS' 4.000% 17-Apr-2030	12,580	0.04
	Gabon - 171,078		
	(31 December 2025: 153,150)	**171,078**	**0.58**
200,000	Gabon Government International Bond 'REGS' 7.000% 24-Nov-2031	171,078	0.58
	Ghana - 102,381		
	(31 December 2025: 166,810)	**102,381**	**0.35**
57,539	Ghana Government International Bond Step-Up Coupon 'REGS' 5.000% 03-Jul-2029	56,949	0.19
48,925	Ghana Government International Bond Step-Up Coupon 'REGS' 5.000% 03-Jul-2035	45,432	0.16
	Hungary - 217,782		
	(31 December 2025: 168,936)	**217,782**	**0.74**
82,980,000	Hungary Government Bond 3.000% 27-Oct-2038	217,782	0.74
	India - 1,129,257		
	(31 December 2025: 980,131)	**1,129,257**	**3.83**
36,280,000	India Government Bond 7.260% 06-Feb-2033	395,330	1.34
31,830,000	India Government Bond 7.300% 19-Jun-2053	337,065	1.14
400,000	Vedanta Resources Finance II Plc 'REGS' 7.375% 13-Jul-2034	396,862	1.35
	Indonesia - 794,724		
	(31 December 2025: 1,458,420)	**794,724**	**2.69**
209,000	Indonesia Government International Bond 4.970% 04-Mar-2046	233,368	0.79
5,969,000,000	Indonesia Treasury Bond 8.750% 15-May-2031	355,928	1.21
200,000	Nickel Industries Ltd 'REGS' 9.000% 30-Sep-2030	205,428	0.69
	Israel - 638,307		
	(31 December 2025: 531,464)	**638,307**	**2.16**
212,591	Energean Israel Finance Ltd '144A' 5.875% 30-Mar-2031	204,183	0.69
200,000	ICL Group Ltd '144A' 6.036% 16-Jun-2036	200,019	0.68
241,000	Israel Government International Bond 5.875% 13-Jan-2056	234,105	0.79

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Kenya - 198,541		
	(31 December 2025: –)	**198,541**	**0.67**
200,000	Republic of Kenya Government International Bond 'REGS' 8.700% 26-Feb-2039	198,541	0.67
	Lebanon - 168,935		
	(31 December 2025: 147,631)	**168,935**	**0.57**
235,000	Lebanon Government International Bond (Defaulted) 8.200% 17-May-2033	62,440	0.21
400,000	Lebanon Government International Bond (Defaulted) 8.250% 17-May-2034	106,495	0.36
	Macau - 302,411		
	(31 December 2025: 305,914)	**302,411**	**1.03**
300,000	Sands China Ltd 5.400% 08-Aug-2028	302,411	1.03
	Malaysia - 535,416		
	(31 December 2025: 755,556)	**535,416**	**1.82**
1,925,000	Malaysia Government Bond 4.921% 06-Jul-2048	535,416	1.82
	Mexico - 3,202,428		
	(31 December 2025: 2,340,428)	**3,202,428**	**10.86**
200,000	Banco Nacional de Comercio Exterior SNC/ Cayman Islands 'REGS' FRN 2.720% 11-Aug-2031	199,090	0.67
200,000	Comision Federal de Electricidad 'REGS' 6.045% 28-Jan-2034	196,048	0.66
200,000	COX Asset Mexico SA de CV 'REGS' 7.750% 08-May-2036	204,800	0.69
250,000	Eagle Funding Luxco Sarl 'REGS' 5.500% 17-Aug-2030	251,325	0.85
6,086,500	Mexican Bonos 7.750% 29-May-2031	338,368	1.15
6,600,000	Mexican Bonos 8.500% 31-May-2029	382,557	1.30
8,375,200	Mexican Bonos 8.500% 18-Nov-2038	450,392	1.53
200,000	Mexico Government International Bond 5.375% 22-Mar-2033	196,190	0.67
200,000	Mexico Government International Bond 6.250% 27-Aug-2037	200,350	0.68
200,000	Mexico Government International Bond 7.375% 13-May-2055	213,170	0.72
200,000	Orbia Advance Corp SAB de CV 'REGS' 6.800% 13-May-2030	199,236	0.68
139,000	Petroleos Mexicanos 5.950% 28-Jan-2031	137,516	0.47
250,000	Petroleos Mexicanos 7.690% 23-Jan-2050	233,386	0.79
	Morocco - 282,153		
	(31 December 2025: –)	**282,153**	**0.96**
242,000	Morocco Government International Bond 'REGS' 5.125% 26-May-2038	282,153	0.96
	Nigeria - 297,742		
	(31 December 2025: 512,300)	**297,742**	**1.01**
250,000	Nigeria Government International Bond 'REGS' 10.375% 09-Dec-2034	297,742	1.01
	Panama - 206,713		
	(31 December 2025: –)	**206,713**	**0.70**
200,000	Generadora de Gatun SA 'REGS' 6.874% 30-Sep-2044	206,713	0.70
	Paraguay - 78,765		
	(31 December 2025: –)	**78,765**	**0.27**
498,000,000	Paraguay Government International Bond 'REGS' 8.500% 04-Apr-2038	78,765	0.27
	Peru - 857,997		
	(31 December 2025: 894,639)	**857,997**	**2.91**
222,000	Peru Government Bond 6.900% 12-Aug-2037	66,461	0.23
224,000	Peru Government Bond '144A' 6.850% 12-Aug-2035	68,857	0.23
198,000	Peruvian Government International Bond 'REGS' 7.600% 12-Aug-2039	62,600	0.21
439,000	Petroleos del Peru SA 'REGS' 4.750% 19-Jun-2032	373,817	1.27
400,000	Petroleos del Peru SA 'REGS' 5.625% 19-Jun-2047	286,262	0.97
	Philippines - 28,797		
	(31 December 2025: –)	**28,797**	**0.10**
1,890,000	Philippine Government Bond 5.925% 23-Feb-2036	28,797	0.10
	Poland - 887,525		
	(31 December 2025: 510,430)	**887,525**	**3.01**
3,118,000	Republic of Poland Government Bond 1.750% 25-Apr-2032	704,185	2.39
180,000	Republic of Poland Government International Bond 6.125% 14-Apr-2056	183,340	0.62
	Qatar - 202,216		
	(31 December 2025: 206,774)	**202,216**	**0.69**
200,000	CBQ Finance Ltd 'EMTN' 5.375% 28-Mar-2029	202,216	0.69
	Republic of Serbia - 285,474		
	(31 December 2025: –)	**285,474**	**0.97**
250,000	Serbia International Bond 'REGS' 4.875% 06-May-2038	285,474	0.97
	Romania - 1,038,397		
	(31 December 2025: 1,302,607)	**1,038,397**	**3.52**
635,000	Romania Government Bond 4.750% 11-Oct-2034	122,281	0.41
780,000	Romania Government Bond 8.000% 29-Apr-2030	178,676	0.61
100,000	Romanian Government International Bond 'REGS' 4.625% 04-Mar-2033	110,633	0.37
167,000	Romanian Government International Bond 'REGS' 6.000% 24-Sep-2044	185,635	0.63
380,000	Romanian Government International Bond 'REGS' 6.125% 07-Oct-2037	441,172	1.50
	Saudi Arabia - 1,492,000		
	(31 December 2025: 858,832)	**1,492,000**	**5.06**
244,000	Avilease Capital Ltd 'REGS' 5.500% 30-Jun-2031	245,965	0.83
400,000	Gaci First Investment Co 'EMTN' 6.250% 14-May-2056	400,812	1.36
400,000	Green Palm Bidco Sarl 'REGS' 6.462% 30-Jun-2046	405,836	1.38
200,000	Greensaif Pipelines Bidco Sarl 'REGS' 6.103% 23-Aug-2042	204,460	0.69
250,000	Saudi Arabian Oil Co 'REGS' 5.875% 17-Jul-2064	234,927	0.80
	South Africa - 2,016,294		
	(31 December 2025: 1,849,932)	**2,016,294**	**6.84**
12,736,121	Republic of South Africa Government Bond 8.000% 31-Jan-2030	784,854	2.66
5,825,000	Republic of South Africa Government Bond 8.250% 31-Mar-2032	359,644	1.22
3,000,000	Republic of South Africa Government Bond 8.750% 28-Feb-2048	180,107	0.61
1,240,300	Republic of South Africa Government Bond 8.875% 28-Feb-2035	78,514	0.27
200,000	Republic of South Africa Government International Bond 'REGS' 7.100% 19-Nov-2036	215,179	0.73
200,000	Republic of South Africa Government International Bond 'REGS' 7.250% 11-Dec-2055	199,981	0.68
200,000	Sibanye-Stillwater UK Financing Plc 'REGS' 6.250% 15-Nov-2031	198,015	0.67
	Thailand - 502,976		
	(31 December 2025: 437,124)	**502,976**	**1.71**
4,308,000	Thailand Government Bond 1.840% 17-May-2036	127,473	0.43
12,643,000	Thailand Government Bond 2.875% 17-Jun-2046	375,503	1.28
	Turkey - 1,652,976		
	(31 December 2025: 1,485,557)	**1,652,976**	**5.60**
200,000	GDZ Elektrik Dagitim AS 'REGS' 9.000% 15-Oct-2029	193,516	0.65
400,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS' 6.700% 02-Jul-2032	401,971	1.36
21,953,448	Turkiye Government Bond 26.200% 05-Oct-2033	404,035	1.37
7,537,000	Turkiye Government Bond 31.080% 08-Nov-2028	149,857	0.51
200,000	Turkiye Government International Bond 6.800% 04-Nov-2036	197,771	0.67

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Turkey cont'd.		
300,000	Turkiye Varlik Fonu Yonetimi AS 7.750% 10-Sep-2035	305,826	1.04
	Ukraine - 405,691		
	(31 December 2025: 368,957)	**405,691**	**1.38**
36,263	Ukraine Government International Bond Step-Up Coupon 'REGS' 0.000% 01-Feb-2030	26,085	0.09
114,515	Ukraine Government International Bond Step-Up Coupon 'REGS' 0.000% 01-Feb-2035	69,114	0.23
95,429	Ukraine Government International Bond Step-Up Coupon 'REGS' 0.000% 01-Feb-2036	57,514	0.19
141,060	Ukraine Government International Bond Step-Up Coupon 'REGS' 4.000% 01-Feb-2032	116,972	0.40
161,615	Ukraine Government International Bond Step-Up Coupon 'REGS' 4.500% 01-Feb-2034	113,857	0.39
31,884	Ukraine Government International Bond Step-Up Coupon 'REGS' 4.500% 01-Feb-2035	22,149	0.08
	United Arab Emirates - 1,033,368		
	(31 December 2025: 557,876)	**1,033,368**	**3.50**
200,000	Abu Dhabi Commercial Bank PJSC 'GMTN' 4.500% 14-Sep-2027	199,862	0.68
200,000	Aldar Properties PJSC 'REGS' FRN 5.875% 14-Apr-2056	189,505	0.64
313,000	DAE Funding LLC 'REGS' 4.950% 15-Jan-2033	302,496	1.02
200,000	Finance Department Government of Sharjah 'EMTN' 4.625% 13-Feb-2032	227,473	0.77
100,000	Finance Department Government of Sharjah 'REGS' 4.625% 17-Jan-2031	114,032	0.39
	United States of America - 198,369		
	(31 December 2025: 1,395,097)	**198,369**	**0.67**
200,000	Avianca Midco 2 Plc 'REGS' 9.625% 14-Feb-2030	198,369	0.67
	Venezuela - 353,235		
	(31 December 2025: 251,117)	**353,235**	**1.20**
580,089	Petroleos de Venezuela SA 'REGS' (Defaulted) 6.000% 15-Nov-2026	218,090	0.74
171,000	Venezuela Government International Bond (Defaulted) 7.650% 21-Apr-2025	76,950	0.26
127,900	Venezuela Government International Bond (Defaulted) 8.250% 13-Oct-2024	58,195	0.20
Total investments in bonds		**28,748,468**	**97.49**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 25,341			
	(31 December 2025: 9,674)			
16	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	1,799,500	22,708	0.08
12	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	1,284,563	2,633	0.01
Total open futures contracts			**25,341**	**0.09**
Unrealised gain on forward foreign currency contracts - 73,628 (see below) (31 December 2025: 515,109)			73,628	0.25
Total financial assets at fair value through profit or loss			**29,240,888**	**99.16**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (28,896)			
	(31 December 2025: (4,951))			
(10)	Euro-Bund Short Futures Contracts Exp Sep-2026	(1,454,988)	(12,389)	(0.04)
	Open futures contracts cont'd.			
(3)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(381,240)	(6,379)	(0.02)
(4)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(464,625)	(10,128)	(0.04)
Total open futures contracts			**(28,896)**	**(0.10)**
Unrealised loss on forward foreign currency contracts - (468,717) (see below) (31 December 2025: (114,163))			(468,717)	(1.59)
Total financial liabilities at fair value through profit or loss			**(497,613)**	**(1.69)**
Net current assets			**747,175**	**2.53**
Total net assets			**29,490,450**	**100.00**

The counterparty for open futures contracts are Goldman Sachs International, Citigroup Global Markets Limited, J.P. Morgan Securities PLC, Merrill Lynch International and UBS.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.50
Financial derivative instruments dealt in on a regulated market	0.08
OTC financial derivative instruments	0.24
Other current assets	5.18
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Debt Total Return Fund						
US dollar	Brazilian real	382,387	1,936,000	2-Jul-26	Morgan Stanley	7,361
US dollar	Brazilian real	372,835	1,936,000	4-Aug-26	HSBC Bank Plc	866
Indian rupee	US dollar	25,577,000	265,307	19-Aug-26	HSBC Bank Plc	3,937
US dollar	Czech koruna	226,655	4,726,000	19-Aug-26	Royal Bank of Scotland	4,078
US dollar	Euro	2,477,770	2,122,000	19-Aug-26	HSBC Bank Plc	48,175
US dollar	Malaysian ringgit	20,060	80,000	19-Aug-26	Barclays Bank Plc	438
US dollar	Mexican peso	194,046	3,376,000	19-Aug-26	Merrill Lynch International	1,786
US dollar	Mexican peso	32,312	565,000	19-Aug-26	J.P. Morgan Securities Plc	136
US dollar	Polish zloty	213,789	781,000	19-Aug-26	Morgan Stanley	6,187
US dollar	South African rand	180,753	2,962,000	19-Aug-26	BNP Paribas	661
					USD	**73,625**
Brazilian real	US dollar	1,936,000	375,703	2-Jul-26	HSBC Bank Plc	(677)
Chilean peso	US dollar	298,624,000	334,223	19-Aug-26	HSBC Bank Plc	(10,069)
Chinese yuan	US dollar	6,420,000	951,533	19-Aug-26	HSBC Bank Plc	(2,985)
Czech koruna	US dollar	5,879,000	282,092	19-Aug-26	HSBC Bank Plc	(5,214)
Euro	US dollar	111,000	129,139	19-Aug-26	Barclays Bank Plc	(2,049)
Hungarian forint	US dollar	16,200,000	52,594	19-Aug-26	Citigroup Global Markets Limited	(671)
Indonesian rupiah	US dollar	9,498,761,000	531,351	19-Aug-26	HSBC Bank Plc	(3,078)
Korean won	US dollar	887,608,000	590,876	19-Aug-26	HSBC Bank Plc	(16,719)
Malaysian ringgit	US dollar	1,649,000	416,109	19-Aug-26	Goldman Sachs	(11,647)
Mexican peso	US dollar	191,000	10,961	19-Aug-26	HSBC Bank Plc	(84)
Mexican peso	US dollar	727,000	41,820	19-Aug-26	HSBC Bank Plc	(418)
Polish zloty	US dollar	1,232,000	338,442	19-Aug-26	HSBC Bank Plc	(10,958)
Polish zloty	US dollar	100,000	27,442	19-Aug-26	Goldman Sachs International	(860)
Romanian leu	US dollar	131,000	29,008	19-Aug-26	HSBC Bank Plc	(516)
Thai baht	US dollar	9,816,414	302,107	19-Aug-26	Goldman Sachs	(5,409)
US dollar	Colombian peso	1,451,351	5,341,104,000	19-Aug-26	HSBC Bank Plc	(93,301)
US dollar	Peruvian nuevo sol	297,501	1,019,000	19-Aug-26	Morgan Stanley	(52)
US dollar	Philippine peso	27,685	1,710,000	19-Aug-26	Citigroup Global Markets Limited	(73)
US dollar	South African rand	500,660	8,237,000	19-Aug-26	HSBC Bank Plc	(157)
US dollar	Turkish lira	299,073	14,831,000	19-Aug-26	HSBC Bank Plc	(6,646)
					USD	**(171,583)**
BNY Mellon Emerging Markets Debt Total Return Fund EUR W (Acc) (Hedged) Share Class						
US dollar	Euro	89	78	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	78	90	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	68	79	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	82	95	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	12,696	14,707	15-Jul-26	The Bank of New York Mellon	(192)
					USD	**(195)**
					EUR	**(171)**
BNY Mellon Emerging Markets Debt Total Return Fund Sterling E (Inc) (Hedged) Share Class						
Sterling	US dollar	135,406	181,642	15-Jul-26	The Bank of New York Mellon	(2,034)
Sterling	US dollar	117,561	157,950	15-Jul-26	The Bank of New York Mellon	(2,012)
Sterling	US dollar	145,419	195,057	15-Jul-26	The Bank of New York Mellon	(2,168)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Emerging Markets Debt Total Return Fund Sterling E (Inc) (Hedged) Share Class cont'd.						
Sterling	US dollar	21,811,975	29,220,968	15-Jul-26	The Bank of New York Mellon	(288,731)
US dollar	Sterling	166,109	125,715	15-Jul-26	The Bank of New York Mellon	(645)
					USD	**(295,590)**
					GBP	**(222,843)**
BNY Mellon Emerging Markets Debt Total Return Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	148	195	15-Jul-26	The Bank of New York Mellon	1
US dollar	Sterling	278	208	15-Jul-26	The Bank of New York Mellon	2
					USD	**3**
					GBP	**2**
Sterling	US dollar	616	826	15-Jul-26	The Bank of New York Mellon	(9)
Sterling	US dollar	535	719	15-Jul-26	The Bank of New York Mellon	(9)
Sterling	US dollar	662	888	15-Jul-26	The Bank of New York Mellon	(10)
Sterling	US dollar	99,566	133,386	15-Jul-26	The Bank of New York Mellon	(1,318)
US dollar	Sterling	759	575	15-Jul-26	The Bank of New York Mellon	(3)
					USD	**(1,349)**
					GBP	**(1,017)**

BNY MELLON EUROLAND BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 2,948,387		
	(31 December 2025: 2,747,764)	**2,948,387**	**1.78**
3,694,701	BNY Mellon Global Funds Plc - Emerging Markets Debt Fund^	2,948,387	1.78
Total investments in collective investment schemes		**2,948,387**	**1.78**
Bonds			
	Austria - 4,825,422		
	(31 December 2025: 5,783,716)	**4,825,422**	**2.92**
218,000	Mondi Finance Plc 'EMTN' 3.375% 23-May-2031	215,217	0.13
270,000	Mondi Finance Plc 'EMTN' 3.750% 31-May-2032	269,792	0.16
400,000	Raiffeisen Bank International AG 'EMTN' FRN 3.500% 27-Aug-2031	397,884	0.24
400,000	Raiffeisen Bank International AG 'EMTN' FRN 3.625% 13-Nov-2033	398,684	0.24
300,000	Raiffeisen Bank International AG 'EMTN' FRN 4.500% 31-May-2030	309,620	0.19
215,000	Republic of Austria Government Bond '144A' 0.000% 20-Feb-2031	189,841	0.11
231,000	Republic of Austria Government Bond '144A' 0.000% 20-Oct-2040	142,436	0.09
400,000	Republic of Austria Government Bond '144A' 0.700% 20-Apr-2071	142,117	0.09
90,000	Republic of Austria Government Bond '144A' 1.500% 02-Nov-2086	43,115	0.03
1,134,000	Republic of Austria Government Bond '144A' 2.400% 23-May-2034	1,088,999	0.66
479,000	Republic of Austria Government Bond '144A' 2.900% 20-Feb-2033	479,341	0.29
622,000	Republic of Austria Government Bond '144A' 2.900% 20-Feb-2034	619,713	0.37
430,000	Republic of Austria Government Bond '144A' 2.950% 20-Feb-2035	427,094	0.26
100,000	Republic of Austria Government Bond '144A' 3.800% 26-Jan-2062	101,569	0.06
	Belgium - 2,518,567		
	(31 December 2025: 4,016,568)	**2,518,567**	**1.52**
200,000	Barry Callebaut Services NV 4.250% 19-Aug-2031	204,814	0.12
400,000	Belfius Bank SA 'EMTN' 3.750% 22-Jan-2029	405,708	0.25
700,000	Crelan SA FRN 5.250% 23-Jan-2032	749,431	0.45
500,000	KBC Group NV 'EMTN' FRN 3.875% 28-May-2034	507,100	0.31
530,000	Kingdom of Belgium Government Bond '144A' 0.400% 22-Jun-2040	337,264	0.20
250,000	Kingdom of Belgium Government Bond '144A' 0.650% 22-Jun-2071	75,791	0.05
80,955	Kingdom of Belgium Government Bond '144A' 1.700% 22-Jun-2050	50,669	0.03
200,000	Kingdom of Belgium Government Bond '144A' 3.450% 22-Jun-2043	187,790	0.11
	China - 295,005		
	(31 December 2025: 397,901)	**295,005**	**0.18**
296,000	Prosus NV 'GMTN' 4.343% 15-Jul-2035	295,005	0.18
	Croatia - 200,755		
	(31 December 2025: 203,063)	**200,755**	**0.12**
190,000	Croatia Government International Bond 4.000% 14-Jun-2035	200,755	0.12
	Czech Republic - 1,066,729		
	(31 December 2025: 979,745)	**1,066,729**	**0.64**
300,000	Ceska sporitelna AS 'EMTN' FRN 3.657% 11-Feb-2033	297,223	0.18
250,000	CEZ AS 'EMTN' 4.125% 30-Apr-2033	253,037	0.15
505,000	CEZ AS 'EMTN' 4.250% 11-Jun-2032	516,469	0.31
	Denmark - 611,941		
	(31 December 2025: 1,503,270)	**611,941**	**0.37**
376,000	Arla Foods amba 'EMTN' 3.375% 22-May-2029	377,857	0.23
235,000	DSV Finance BV 'EMTN' 3.375% 06-Nov-2032	234,084	0.14

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Estonia - 415,018		
	(31 December 2025: –)	**415,018**	**0.25**
409,000	Luminor Bank AS/Estonia 'EMTN' FRN 4.266% 27-May-2031	415,018	0.25
	Finland - 2,259,743		
	(31 December 2025: 3,191,590)	**2,259,743**	**1.37**
150,000	Finland Government Bond '144A' 0.125% 15-Apr-2052	60,485	0.04
937,000	Finland Government Bond '144A' 0.500% 15-Sep-2028	896,011	0.54
259,000	Finland Government Bond '144A' 0.500% 15-Apr-2043	158,280	0.10
102,000	Finland Government Bond '144A' 3.000% 15-Sep-2035	101,030	0.06
847,000	Finland Government Bond '144A' 3.350% 15-Sep-2036	857,740	0.52
185,000	Lumo Kodit Oyj 4.000% 20-May-2030	186,197	0.11
	France - 15,033,887		
	(31 December 2025: 23,624,177)	**15,033,887**	**9.08**
500,000	Arkea Home Loans SFH SA 'EMTN' 3.000% 30-Mar-2027	501,240	0.30
400,000	Ayvens SA 3.000% 18-Apr-2030	395,784	0.24
700,000	Ayvens SA 'EMTN' 3.375% 16-Apr-2029	703,948	0.43
500,000	BNP Paribas SA 'EMTN' FRN 3.494% 17-Sep-2033	494,523	0.30
400,000	BPCE SA 'EMTN' FRN 3.625% 01-Oct-2033	396,868	0.24
1,000,000	BPCE SA FRN 1.250% 13-Jan-2042	994,560	0.60
400,000	BPCE SFH SA 1.750% 27-May-2032	371,255	0.22
400,000	BPCE SFH SA 2.500% 22-Oct-2029	395,142	0.24
500,000	BPCE SFH SA 3.000% 24-Mar-2032	497,265	0.30
200,000	BPCE SFH SA 3.250% 12-Apr-2028	201,557	0.12
600,000	Caisse de Refinancement de l'Habitat SA 2.750% 12-Apr-2028	599,393	0.36
1,100,000	Cie de Financement Foncier SA 'EMTN' 2.875% 06-Jul-2029	1,101,204	0.67
200,000	Credit Agricole Home Loan SFH SA 3.125% 18-Oct-2030	201,518	0.12
1,700,000	Credit Agricole Home Loan SFH SA 'EMTN' 0.875% 31-Aug-2027	1,663,799	1.01
1,100,000	Dassault Systemes SE 3.375% 16-Jun-2031	1,104,884	0.67
200,000	Electricite de France SA 'EMTN' 1.875% 13-Oct-2036	166,422	0.10
1,100,000	Engie SA 'EMTN' 3.375% 01-Jul-2032	1,099,560	0.66
200,000	French Republic Government Bond OAT '144A' 0.500% 25-May-2072	51,360	0.03
237,000	French Republic Government Bond OAT '144A' 1.750% 25-May-2066	119,941	0.07
592,506	French Republic Government Bond OAT '144A' 3.000% 25-May-2054	460,124	0.28
1,255,754	French Republic Government Bond OAT '144A' 3.750% 25-May-2056	1,114,425	0.67
266,000	French Republic Government Bond OAT '144A' 4.000% 25-Apr-2060	244,556	0.15
284,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 31-Jan-2031	282,191	0.17
200,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN' 3.500% 07-Sep-2033	202,364	0.12
300,000	Pernod Ricard SA 'EMTN' 3.250% 04-Feb-2033	294,464	0.18
300,000	Renault SA 'EMTN' 3.875% 30-Sep-2030	299,657	0.18
700,000	Societe Generale SFH SA 1.375% 05-May-2028	681,920	0.41
400,000	TotalEnergies Capital International SA 'EMTN' 3.160% 03-Mar-2033	393,963	0.24
	Germany - 35,048,192		
	(31 December 2025: 51,506,431)	**35,048,192**	**21.17**
200,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	208,079	0.13
400,000	Amprion GmbH 'EMTN' 4.000% 30-Sep-2040	389,594	0.24
200,000	Amprion GmbH 'EMTN' FRN 4.250% 28-Apr-2056	200,224	0.12
900,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	892,615	0.54
2,701,000	Bundesobligation 2.100% 12-Apr-2029	2,670,638	1.61
673,598	Bundesobligation 2.400% 18-Apr-2030	669,693	0.40
3,360,000	Bundesobligation 2.500% 16-Apr-2031	3,345,686	2.02
450,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15-May-2036	339,235	0.20

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Germany cont'd.		
384,126	Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	375,142	0.23
1,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Aug-2054	836	–
7,817,000	Bundesschatzanweisungen 2.000% 10-Dec-2026	7,804,923	4.72
600,000	Deutsche Bank AG 'EMTN' FRN 2.875% 19-Feb-2030	593,403	0.36
400,000	Deutsche EuroShop AG 4.500% 15-Oct-2030	404,976	0.24
440,000	Deutsche Lufthansa AG 'EMTN' 4.125% 27-Jan-2032	446,486	0.27
1,200,000	E.ON International Finance BV 'EMTN' 3.475% 27-May-2031	1,211,508	0.73
175,000	E.ON SE 'EMTN' 1.625% 29-Mar-2031	163,262	0.10
698,000	Hamburg Commercial Bank AG 'EMTN' 3.500% 17-Mar-2028	702,324	0.42
400,000	Hamburg Commercial Bank AG 'EMTN' 4.500% 24-Jul-2028	408,918	0.25
468,000	Kreditanstalt fuer Wiederaufbau 1.375% 07-Jun-2032	431,181	0.26
2,301,000	Kreditanstalt fuer Wiederaufbau 2.000% 15-Nov-2029	2,252,344	1.36
610,000	Kreditanstalt fuer Wiederaufbau 'EMTN' 0.000% 15-Jun-2029	564,488	0.34
950,000	Kreditanstalt fuer Wiederaufbau 'EMTN' 2.875% 31-Mar-2032	953,263	0.58
759,000	Mercedes-Benz International Finance BV 'EMTN' 3.250% 15-Sep-2027	762,180	0.46
369,000	METRO AG 'EMTN' 5.250% 05-Mar-2030	385,620	0.23
700,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	706,790	0.43
300,000	Rheinmetall AG 3.375% 28-May-2031	301,282	0.18
1,200,000	Sartorius Finance BV 3.750% 12-May-2031	1,209,575	0.73
4,133,000	State of North Rhine-Westphalia Germany 'EMTN' 0.950% 13-Mar-2028	4,015,216	2.43
2,040,000	State of North Rhine-Westphalia Germany 'EMTN' 2.000% 15-Jun-2032	1,941,035	1.17
700,000	Vonovia SE 'EMTN' 3.500% 06-Jul-2031	697,676	0.42
	Greece - 2,979,863		
	(31 December 2025: 2,335,189)	**2,979,863**	**1.80**
395,000	Hellenic Republic Government Bond '144A' 3.375% 15-Jun-2034	397,088	0.24
2,076,000	Hellenic Republic Government Bond '144A' 3.375% 16-Jun-2036	2,056,112	1.24
378,000	National Bank of Greece SA FRN (Perpetual) 5.800% 12-Aug-2031	379,134	0.23
144,000	Piraeus Bank SA 'EMTN' FRN 4.625% 17-Jul-2029	147,529	0.09
	Hungary - 485,527		
	(31 December 2025: 532,523)	**485,527**	**0.29**
208,000	Hungary Government International Bond 4.000% 25-Jul-2029	212,820	0.13
248,000	Hungary Government International Bond 5.375% 12-Sep-2033	272,707	0.16
	Ireland - 2,369,149		
	(31 December 2025: 3,661,680)	**2,369,149**	**1.43**
247,891	Ireland Government Bond 0.000% 18-Oct-2031	215,441	0.13
237,248	Ireland Government Bond 1.700% 15-May-2037	206,644	0.12
501,694	Ireland Government Bond 3.100% 18-Jun-2036	505,256	0.31
625,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 3.875% 22-Dec-2035	620,153	0.37
353,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 4.250% 10-Jul-2030	362,180	0.22
432,000	Permanent TSB Group Holdings Plc FRN 6.625% 30-Jun-2029	459,475	0.28
	Italy - 9,845,466		
	(31 December 2025: 22,369,616)	**9,845,466**	**5.95**
916,000	Banco BPM SpA 'EMTN' 0.750% 15-Mar-2027	904,358	0.55
712,000	Banco BPM SpA 'EMTN' 2.750% 25-Feb-2032	699,433	0.42
331,000	CA Auto Bank SPA/Ireland 'EMTN' 4.750% 25-Jan-2027	334,065	0.20
300,000	Credit Agricole Italia SpA 'EMTN' 3.500% 15-Jul-2033	305,440	0.19

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Italy cont'd.		
515,000	ENEL Finance International NV 'EMTN' 3.500% 24-Feb-2036	501,551	0.30
534,000	Enel SpA FRN (Perpetual) 4.125% 14-Oct-2031	527,974	0.32
166,000	Iccrea Banca SpA 'EMTN' FRN 4.250% 05-Feb-2030	169,713	0.10
453,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.625% 13-Oct-2032	435,342	0.26
120,000	Intesa Sanpaolo SpA 'EMTN' 5.125% 29-Aug-2031	129,897	0.08
1,320,000	Italy Buoni Poliennali Del Tesoro 3.850% 15-Dec-2029	1,363,323	0.82
120,000	Italy Buoni Poliennali Del Tesoro '144A' 2.150% 01-Mar-2072	71,803	0.04
120,000	Italy Buoni Poliennali Del Tesoro '144A' 2.800% 01-Mar-2067	85,715	0.05
534,000	Italy Buoni Poliennali Del Tesoro '144A' 3.650% 01-Aug-2035	540,157	0.33
831,000	Italy Buoni Poliennali Del Tesoro '144A' 3.800% 01-Jul-2036	845,201	0.51
649,000	Italy Buoni Poliennali Del Tesoro '144A' 4.300% 01-Oct-2054	642,774	0.39
1,646,000	Italy Buoni Poliennali Del Tesoro '144A' 4.650% 01-Oct-2055	1,715,532	1.04
566,000	UniCredit SpA 'EMTN' 3.375% 31-Jul-2033	573,188	0.35
	Japan - 3,884,835		
	(31 December 2025: 5,728,703)	**3,884,835**	**2.35**
409,650,000	Japan Government Forty Year Bond 2.200% 20-Mar-2064	1,494,713	0.90
445,350,000	Japan Government Thirty Year Bond 2.200% 20-Jun-2054	1,705,590	1.03
292,000	SoftBank Corp 3.936% 30-Jun-2032	295,495	0.18
385,000	Sumitomo Mitsui Banking Corp 'EMTN' 3.536% 02-Apr-2030	389,037	0.24
	Luxembourg - 2,150,819		
	(31 December 2025: 2,464,399)	**2,150,819**	**1.30**
758,000	Blackstone Property Partners Europe Holdings Sarl 3.500% 29-Jan-2031	748,665	0.45
546,000	Logicor Financing Sarl 'EMTN' 3.250% 13-Nov-2028	544,423	0.33
259,000	P3 Group Sarl 'EMTN' 4.625% 13-Feb-2030	268,210	0.16
286,000	SELP Finance Sarl 'EMTN' 3.750% 16-Jan-2032	286,702	0.18
300,000	SELP Finance Sarl 'EMTN' 3.875% 21-Apr-2031	302,819	0.18
	Netherlands - 9,742,987		
	(31 December 2025: 9,758,787)	**9,742,987**	**5.89**
286,000	Akzo Nobel NV 'EMTN' 3.625% 16-Jun-2029	288,036	0.17
100,000	Akzo Nobel NV 'EMTN' 4.000% 31-Mar-2035	99,488	0.06
437,000	Alliander NV 'EMTN' FRN (Perpetual) 4.125% 02-Jul-2035	426,621	0.26
300,000	ASN Bank NV 'EMTN' 3.625% 21-Oct-2031	301,810	0.18
500,000	ASN Bank NV 'EMTN' 3.625% 28-Apr-2032	499,287	0.30
406,000	Athora Netherlands NV FRN 5.375% 31-Aug-2032	414,729	0.25
140,000	EXOR NV 3.750% 05-Nov-2035	137,534	0.08
706,000	ING Groep NV FRN (Perpetual) 6.500% 16-Nov-2033	605,702	0.37
729,000	Koninklijke Philips NV 'EMTN' 3.250% 23-May-2030	729,022	0.44
492,000	Magnum Icc Finance BV 'EMTN' 3.750% 26-Nov-2034	487,275	0.30
398,000	Netherlands Government Bond '144A' 0.500% 15-Jan-2040	280,043	0.17
4,027,000	Netherlands Government Bond '144A' 2.500% 15-Jul-2035	3,895,116	2.35
251,000	Netherlands Government Bond '144A' 4.000% 15-Jan-2037	272,677	0.17
529,000	Stedin Holding NV FRN (Perpetual) 4.250% 21-Oct-2035	519,899	0.31
418,000	Tennet Netherlands BV 'EMTN' 4.250% 28-Apr-2032	439,175	0.27
320,000	Tennet Netherlands BV 'EMTN' 4.750% 28-Oct-2042	346,573	0.21
	Norway - 4,846,228		
	(31 December 2025: 4,790,097)	**4,846,228**	**2.93**
339,000	Avinor AS 'EMTN' 3.750% 16-Jun-2036	342,049	0.21

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Norway cont'd.		
179,000	Norsk Hydro ASA 'EMTN' 3.750% 17-Jun-2033	180,963	0.11
44,198,000	Norway Government Bond '144A' 3.750% 12-Jun-2035	3,780,844	2.28
6,175,000	Norway Government Bond '144A' 4.125% 03-Jun-2036	542,372	0.33
	Poland - 1,150,966		
	(31 December 2025: 1,480,548)	**1,150,966**	**0.70**
300,000	mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	299,901	0.18
300,000	mBank SA 'EMTN' FRN 4.778% 25-Sep-2035	307,179	0.19
524,000	Republic of Poland Government International Bond 'EMTN' 3.875% 14-Feb-2033	543,886	0.33
	Portugal - 4,474,809		
	(31 December 2025: 7,156,146)	**4,474,809**	**2.70**
400,000	Banco Santander Totta SA 3.250% 15-Feb-2031	404,796	0.24
600,000	Novo Banco SA 'EMTN' 2.750% 04-Feb-2030	595,674	0.36
700,000	Novo Banco SA FRN 9.875% 01-Dec-2033	781,676	0.47
1,786,000	Portugal Obrigacoes do Tesouro OT '144A' 2.125% 17-Oct-2028	1,770,324	1.07
116,600	Portugal Obrigacoes do Tesouro OT '144A' 2.875% 20-Oct-2034	114,950	0.07
353,600	Portugal Obrigacoes do Tesouro OT '144A' 3.000% 15-Jun-2035	351,142	0.21
455,368	Portugal Obrigacoes do Tesouro OT '144A' 3.250% 13-Jun-2036	456,247	0.28
	Romania - 1,821,750		
	(31 December 2025: 1,594,274)	**1,821,750**	**1.10**
852,000	Banca Transilvania SA 'EMTN' FRN 4.750% 27-May-2032	854,045	0.52
211,000	Romanian Government International Bond 'REGS' 5.250% 30-May-2032	215,041	0.13
728,000	Romanian Government International Bond 'REGS' 5.375% 22-Mar-2031	752,664	0.45
	Slovenia - 265,743		
	(31 December 2025: 325,386)	**265,743**	**0.16**
266,000	Slovenia Government Bond 3.000% 10-Mar-2034	265,743	0.16
	Spain - 15,690,794		
	(31 December 2025: 23,842,942)	**15,690,794**	**9.48**
600,000	Aena SME SA 'EMTN' 3.500% 22-Jan-2036	592,482	0.36
200,000	Amadeus IT Group SA 'EMTN' 3.375% 25-Mar-2030	200,044	0.12
900,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.250% 13-Oct-2037	902,421	0.55
400,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 7.500% 14-Sep-2029	435,654	0.26
1,400,000	Banco Santander SA 3.000% 23-Feb-2036	1,375,157	0.83
300,000	CaixaBank SA 'EMTN' FRN 4.125% 09-Feb-2032	309,321	0.19
400,000	Cellnex Finance Co SA 'EMTN' 3.000% 19-Jan-2031	392,866	0.24
200,000	Cellnex Finance Co SA 'EMTN' 3.500% 22-May-2032	198,846	0.12
300,000	Cellnex Telecom SA 'EMTN' 1.750% 23-Oct-2030	281,017	0.17
600,000	Colonial SFL Socimi SA 'EMTN' 3.250% 22-Jan-2030	596,796	0.36
400,000	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 3.750% 05-Aug-2031	395,000	0.24
660,000	Spain Government Bond 3.100% 30-Jul-2031	668,724	0.40
180,000	Spain Government Bond '144A' 1.450% 31-Oct-2071	85,598	0.05
150,000	Spain Government Bond '144A' 3.150% 30-Apr-2035	149,330	0.09
2,137,000	Spain Government Bond '144A' 3.200% 31-Oct-2035	2,129,360	1.29
2,610,000	Spain Government Bond '144A' 3.300% 30-Apr-2036	2,612,375	1.58
211,000	Spain Government Bond '144A' 3.450% 30-Jul-2066	186,391	0.11
495,000	Spain Government Bond '144A' 3.900% 30-Jul-2039	512,093	0.31
1,474,000	Spain Government Bond '144A' 3.950% 31-Oct-2056	1,447,247	0.87
2,223,000	Spain Government Bond '144A' 4.000% 31-Oct-2054	2,220,072	1.34
	Supranational - 11,003,618		
	(31 December 2025: 17,864,174)	**11,003,618**	**6.65**
1,850,000	European Investment Bank 1.500% 15-Jun-2032	1,718,181	1.04
150,000	European Stability Mechanism 3.000% 23-Aug-2033	150,977	0.09
4,135,000	European Union 0.000% 04-Jul-2035	3,132,478	1.89
638,000	European Union 1.250% 04-Feb-2043	445,303	0.27
593,000	European Union 1.625% 04-Dec-2029	572,465	0.35
694,153	European Union 2.625% 04-Feb-2048	567,246	0.34
253,426	European Union 2.875% 05-Oct-2029	254,869	0.15
1,624,039	European Union 3.125% 04-Dec-2030	1,648,118	1.00
945,000	European Union 3.250% 04-Feb-2050	844,674	0.51
462,870	European Union 3.375% 04-Oct-2039	454,076	0.28
618,343	European Union 3.375% 05-Oct-2054	552,885	0.33
156,581	European Union 4.000% 04-Apr-2044	160,896	0.10
349,779	European Union 4.000% 12-Oct-2055	349,065	0.21
150,000	International Bank for Reconstruction & Development 'EMTN' 3.450% 13-Sep-2038	152,385	0.09
	Sweden - 1,035,931		
	(31 December 2025: 1,422,787)	**1,035,931**	**0.63**
367,000	Assa Abloy AB 'EMTN' 3.875% 13-Sep-2030	377,358	0.23
292,000	Investor AB 'EMTN' 0.375% 29-Oct-2035	219,178	0.13
445,000	Volvo Treasury AB 'EMTN' 3.250% 11-Feb-2033	439,395	0.27
	Switzerland - 2,539,244		
	(31 December 2025: 4,195,425)	**2,539,244**	**1.53**
678,000	SIG Combibloc PurchaseCo Sarl 3.750% 19-Mar-2030	681,699	0.41
606,000	Tyco Electronics Group SA 3.250% 31-Jan-2033	596,486	0.36
669,000	Zuercher Kantonalbank 2.950% 26-Jan-2031	664,989	0.40
600,000	Zuercher Kantonalbank FRN 3.153% 11-Sep-2031	596,070	0.36
	United Kingdom - 9,324,546		
	(31 December 2025: 6,138,379)	**9,324,546**	**5.63**
934,000	Barclays Bank Plc 'EMTN' 3.320% 17-Jun-2029	938,945	0.57
220,000	Barclays Plc FRN 1.106% 12-May-2032	196,573	0.12
476,000	BT Finance Plc 'EMTN' 3.375% 17-Nov-2032	470,773	0.28
231,000	Compass Group Plc 'EMTN' 3.250% 06-Feb-2031	230,977	0.14
512,000	Hammerson Ireland Finance DAC 1.750% 03-Jun-2027	506,001	0.31
81,000	HSBC Holdings Plc 'EMTN' FRN 3.911% 13-May-2034	82,010	0.05
270,000	IHG Finance LLC 'EMTN' 3.375% 10-Sep-2030	268,711	0.16
319,000	IHG Finance LLC 'EMTN' 3.625% 27-Sep-2031	319,372	0.19
186,000	International Consolidated Airlines Group SA 3.352% 11-Sep-2030	184,864	0.11
302,000	International Consolidated Airlines Group SA 4.500% 28-May-2034	307,565	0.19
240,000	National Grid Electricity Distribution East Midlands Plc 'EMTN' 3.530% 20-Sep-2028	242,448	0.15
286,000	National Grid Electricity Transmission Plc 'EMTN' 3.563% 03-Feb-2034	285,118	0.17
184,000	Nationwide Building Society 'EMTN' FRN 3.828% 24-Jul-2032	186,777	0.11
4,040,000	United Kingdom Gilt 5.375% 31-Jan-2056	4,617,830	2.79
490,000	Urenco Finance NV 3.625% 18-Jun-2035	486,582	0.29
	United States of America - 10,968,564		
	(31 December 2025: 7,973,085)	**10,968,564**	**6.63**
560,000	Bank of America Corp 'EMTN' FRN 3.261% 28-Jan-2031	559,624	0.34
454,000	BMS Ireland Capital Funding DAC 3.857% 10-Nov-2038	454,633	0.28
664,000	Fiserv Inc 3.750% 15-Oct-2030	665,009	0.40
742,000	Ford Motor Credit Co LLC 'EMTN' 4.087% 17-Feb-2033	727,516	0.44
423,000	Goldman Sachs Group Inc/The 'EMTN' FRN 4.142% 17-Feb-2039	423,360	0.26
893,000	JPMorgan Chase & Co 'EMTN' FRN 3.136% 18-Feb-2032	883,561	0.53

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
628,000	Kraft Heinz Foods Co 3.250% 15-Mar-2033	611,421	0.37
480,000	Molson Coors Beverage Co 3.800% 15-Jun-2032	486,231	0.29
763,000	Morgan Stanley 'GMTN' FRN 3.383% 23-Jan-2032	760,131	0.46
270,000	Prologis Euro Finance LLC 4.625% 23-May-2033	285,926	0.17
210,000	Realty Income Corp 3.875% 20-Jun-2035	208,138	0.13
700,000	Robert Bosch Finance LLC 'EMTN' 3.250% 21-May-2029	701,442	0.42
100,000	Stellantis NV 'EMTN' 4.000% 19-Mar-2034	94,672	0.06
398,000	Stellantis NV FRN (Perpetual) 6.875% 16-Dec-2033	388,279	0.23
189,000	Stellantis NV FRN (Perpetual) 8.250% 16-Jun-2032	213,550	0.13
3,217,132	United States Treasury Inflation Indexed Bonds 0.125% 15-Feb-2052	1,472,946	0.89
2,257,850	United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	1,834,507	1.11
202,000	WP Carey Inc 3.700% 19-Nov-2034	197,618	0.12
Total investments in bonds		**156,856,098**	**94.77**
	Interest rate swaps - 190,151		
	(31 December 2025: 518,889)		
22,980,000	IPR CPI SEK 06-Nov-2035	1,898	0.00
1	IRD CPI GBP 31-Oct-2034	–	0.00
390,000	IRD RPI EUR 05-Dec-2026	29,053	0.02
1,016,000	IRD RPI EUR 07-Dec-2026	64,762	0.04
3,740,000	IRD RPI EUR 17-Nov-2026	91,843	0.06
561,000	IRD RPI EUR 31-Oct-2026	2,595	0.00
Total interest rate swaps		**190,151**	**0.12**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 350,385			
	(31 December 2025: 458,505)			
271	Euro-Bobl Long Futures Contracts Exp Sep-2026	31,267,980	144,781	0.09
20	Euro-BTP Long Futures Contracts Exp Sep-2026	2,141,000	3,600	0.00
122	Euro-BTP Long Futures Contracts Exp Sep-2026	14,560,700	110,282	0.07
26	Euro-Buxl 30 Year Bond Long Futures Contracts Exp Sep-2026	2,891,720	51,588	0.03
68	Euro-OAT Long Futures Contracts Exp Sep-2026	8,158,640	21,889	0.01
132	Euro-Schatz Long Futures Contracts Exp Sep-2026	13,986,720	18,245	0.01
Total open futures contracts			**350,385**	**0.21**
Unrealised gain on forward foreign currency contracts - 232,020 (see below) (31 December 2025: 378,931)			232,020	0.14
Total financial assets at fair value through profit or loss			**160,577,041**	**97.02**

Holdings	Description	Fair value EUR	Total net assets %
	Credit default swaps - (607,893)		
	(31 December 2025: (672,731))		
24,750,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(555,079)	(0.34)
2,500,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(52,814)	(0.03)
Total credit default swaps		**(607,893)**	**(0.37)**

Holdings	Description	Fair value EUR	Total net assets %
	Interest rate swaps - (294,584)		
	(31 December 2025: (358,611))		
22,980,000	IPR CPI SEK 06-Nov-2035	(4,543)	(0.00)
1,620,000	IRD CPI GBP 15- Feb-2056	(4,017)	(0.00)
581,000	IRD CPI-U USD 05-Dec-2053	(11,839)	(0.01)
1,520,000	IRD CPI-U USD 07-Dec-2053	(22,048)	(0.01)
1,114,000	IRD CPI-U USD 31-Oct-2055	(17,162)	(0.01)
2,090,000	IRD RPI EUR 06-Nov-2026	(42,207)	(0.03)
2,090,000	IRD RPI EUR 06-Nov-2026	(41,606)	(0.03)
8,470,000	IRD RPI EUR 17-Nov-2026	(151,162)	(0.09)
Total interest rate swaps		**(294,584)**	**(0.18)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (422,529)			
	(31 December 2025: (297,427))			
(217)	Euro-Bund Short Futures Contracts Exp Sep-2026	(27,632,780)	(233,067)	(0.14)
(15)	Japanese 10 Year Bond Short Futures Contracts Exp Sep-2026	(10,316,172)	(48,106)	(0.03)
(48)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(4,879,658)	(141,356)	(0.08)
Total open futures contracts			**(422,529)**	**(0.25)**
Unrealised loss on forward foreign currency contracts - (208,073) (see below) (31 December 2025: (10,645))			(208,073)	(0.13)
Total financial liabilities at fair value through profit or loss			**(1,533,079)**	**(0.93)**
Net current assets			**6,478,435**	**3.91**
Total net assets			**165,522,397**	**100.00**

The counterparty for open futures contracts are Barclays Bank London, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities PLC, Morgan Stanley & Co International and Merrill Lynch International.
The counterparty for credit default swaps is J.P. Morgan Securities LLC.
The counterparty for interest rate swaps is J.P. Morgan Securities LLC.

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	93.32
Financial derivative instruments dealt in on a regulated market	0.20
OTC financial derivative instruments	0.25
Other current assets	6.23
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Euroland Bond Fund						
Euro	Japanese yen	5,475,059	1,005,784,000	8-Jul-26	Barclays Bank Plc	59,928
Euro	Norwegian krone	4,496,094	48,926,000	8-Jul-26	Goldman Sachs International	171,695
Euro	Australian dollar	187,623	310,000	20-Aug-26	Goldman Sachs International	348
					EUR	**231,971**
Canadian dollar	Euro	1,438,000	896,417	8-Jul-26	Barclays Bank Plc	(9,011)
Norwegian krone	Euro	1,742,000	157,670	8-Jul-26	Barclays Bank Plc	(3,701)
Euro	US dollar	2,212,825	2,604,000	10-Jul-26	Morgan Stanley	(65,398)
US dollar	Euro	1,130,000	990,807	10-Jul-26	RBC Europe Limited	(2,177)
Euro	US dollar	497,426	579,000	27-Jul-26	Goldman Sachs International	(8,765)
Euro	US dollar	1,655,287	1,931,000	27-Jul-26	HSBC Bank Plc	(32,891)
Euro	Sterling	4,765,561	4,135,000	12-Aug-26	Morgan Stanley	(26,225)
Euro	US dollar	1,746,095	2,040,000	18-Aug-26	HSBC Bank Plc	(35,710)
Euro	US dollar	2,001,466	2,317,000	2-Sep-26	Morgan Stanley	(20,996)
					EUR	**(204,874)**
BNY Mellon Euroland Bond Fund CHF H (Hedged) Share Class						
Euro	Swiss franc	11,743	10,786	15-Jul-26	The Bank of New York Mellon	49
					EUR	**49**
					CHF	**45**
Swiss franc	Euro	3,409	3,711	15-Jul-26	The Bank of New York Mellon	(15)
Swiss franc	Euro	660,928	719,244	15-Jul-26	The Bank of New York Mellon	(2,667)
Swiss franc	Euro	1,790	1,949	15-Jul-26	The Bank of New York Mellon	(8)
Swiss franc	Euro	4,308	4,681	15-Jul-26	The Bank of New York Mellon	(11)
					EUR	**(2,701)**
					CHF	**(2,494)**
BNY Mellon Euroland Bond Fund CHF I (Hedged) Share Class						
Swiss franc	Euro	646	703	15-Jul-26	The Bank of New York Mellon	(3)
Swiss franc	Euro	828	899	15-Jul-26	The Bank of New York Mellon	(2)
Swiss franc	Euro	122,177	132,957	15-Jul-26	The Bank of New York Mellon	(493)
					EUR	**(498)**
					CHF	**(460)**

BNY MELLON EUROPEAN CREDIT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 1,355,917		
	(31 December 2025: 2,901,706)	**1,355,917**	**1.96**
322,080	BNY Mellon Global Short-Dated High Yield Bond Fund	489,639	0.71
8,026	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	866,278	1.25
Total investments in collective investment schemes		**1,355,917**	**1.96**
Bonds			
	Australia - 1,978,513		
	(31 December 2025: 1,623,168)	**1,978,513**	**2.86**
200,000	Amcor UK Finance Plc 3.950% 29-May-2032	202,213	0.29
179,000	Brisbane Airport Corp Pty Ltd 'EMTN' 3.856% 13-Nov-2035	177,016	0.25
595,000	Glencore Capital Finance DAC 'EMTN' 3.750% 04-Feb-2032	600,376	0.87
134,000	Goodman Australia Finance Pty Ltd 4.250% 03-May-2030	137,826	0.20
245,000	QBE Insurance Group Ltd 'EMTN' FRN 4.293% 17-Jun-2037	248,369	0.36
621,000	Scentre Management Ltd 'EMTN' 3.450% 07-Oct-2033	612,713	0.89
	Austria - 1,017,117		
	(31 December 2025: 817,240)	**1,017,117**	**1.47**
100,000	Erste Group Bank AG 'EMTN' FRN 3.250% 27-Aug-2032	99,594	0.14
110,000	Mondi Finance Plc 'EMTN' 3.375% 23-May-2031	108,673	0.16
100,000	Raiffeisen Bank International AG 'EMTN' FRN 3.500% 27-Aug-2031	99,552	0.14
200,000	Raiffeisen Bank International AG 'EMTN' FRN 3.625% 13-Nov-2033	199,162	0.29
200,000	Raiffeisen Bank International AG 'EMTN' FRN 4.500% 31-May-2030	206,511	0.30
200,000	Raiffeisen Bank International AG FRN (Perpetual) 6.200% 15-Jun-2032	202,500	0.29
100,000	UNIQA Insurance Group AG FRN 4.500% 13-May-2046	101,125	0.15
	Belgium - 1,536,613		
	(31 December 2025: 1,644,289)	**1,536,613**	**2.22**
100,000	Argenta Spaarbank NV 'EMTN' FRN 3.750% 02-Feb-2034	99,750	0.14
400,000	Crelan SA 'EMTN' FRN 4.000% 30-Apr-2037	400,000	0.58
100,000	Crelan SA 'EMTN' FRN 5.375% 30-Apr-2035	105,625	0.15
300,000	Crelan SA FRN 5.250% 23-Jan-2032	321,559	0.47
200,000	Ethias SA 4.750% 07-May-2035	208,721	0.30
200,000	KBC Group NV 'EMTN' FRN 3.875% 28-May-2034	202,840	0.29
200,000	Shurgard Luxembourg Sarl 4.000% 27-May-2035	198,118	0.29
	Bermuda - 894,777		
	(31 December 2025: 1,013,033)	**894,777**	**1.30**
350,000	Athora Holding Ltd 5.875% 10-Sep-2034	371,978	0.54
500,000	Athora Holding Ltd 6.625% 16-Jun-2028	522,799	0.76
	China - 268,825		
	(31 December 2025: 271,814)	**268,825**	**0.39**
271,000	Prosus NV 'GMTN' 4.343% 15-Jul-2035	268,825	0.39
	Czech Republic - 1,607,814		
	(31 December 2025: 828,672)	**1,607,814**	**2.33**
100,000	Ceska sporitelna AS 'EMTN' FRN 3.657% 11-Feb-2033	99,075	0.14
300,000	Ceska sporitelna AS 'EMTN' FRN 3.743% 09-Sep-2032	300,107	0.44
245,000	CEZ AS 'EMTN' 4.125% 05-Sep-2031	250,934	0.36
193,000	CEZ AS 'EMTN' 4.125% 30-Apr-2033	195,391	0.28
375,000	CEZ AS 'EMTN' 4.250% 11-Jun-2032	383,377	0.56
192,000	CEZ AS 'EMTN' 4.375% 27-May-2034	197,105	0.29
182,000	EP Infrastructure AS 4.375% 29-Jan-2034	181,825	0.26
	Denmark - 778,519		
	(31 December 2025: 1,692,458)	**778,519**	**1.13**
157,000	Arla Foods amba 'EMTN' 3.375% 22-May-2029	157,866	0.23

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Denmark cont'd.		
118,000	Carlsberg Breweries A/S 'EMTN' 3.250% 28-Feb-2032	117,195	0.17
334,000	Carlsberg Breweries A/S 'EMTN' 3.500% 28-Feb-2035	330,254	0.48
172,000	Novonesis Novozymes B 'EMTN' 3.625% 19-Mar-2033	173,204	0.25
	Estonia - 173,393		
	(31 December 2025: –)	**173,393**	**0.25**
171,000	Luminor Bank AS/Estonia 'EMTN' FRN 4.266% 27-May-2031	173,393	0.25
	Finland - 100,710		
	(31 December 2025: 320,282)	**100,710**	**0.15**
100,000	Lumo Kodit Oyj 4.000% 20-May-2030	100,710	0.15
	France - 9,034,203		
	(31 December 2025: 13,072,244)	**9,034,203**	**13.08**
100,000	Accor SA 'EMTN' 3.625% 03-Sep-2032	99,187	0.14
200,000	Air France-KLM 'EMTN' 4.250% 01-Jul-2031	199,908	0.29
100,000	Alstom SA 'EMTN' FRN (Perpetual) 5.250% 16-Jun-2031	101,875	0.15
100,000	Arkema SA 'EMTN' 3.500% 23-Jan-2031	100,535	0.15
100,000	Arkema SA 'EMTN' 3.500% 12-Sep-2034	97,919	0.14
200,000	Ayvens SA 3.000% 18-Apr-2030	198,012	0.29
100,000	Ayvens SA 'EMTN' 4.875% 06-Oct-2028	103,762	0.15
200,000	Banque Federative du Credit Mutuel SA 'EMTN' 4.750% 10-Nov-2031	211,871	0.31
300,000	BNP Paribas SA 'EMTN' FRN 3.494% 17-Sep-2033	297,375	0.43
200,000	BNP Paribas SA 'EMTN' FRN 4.159% 28-Aug-2034	202,879	0.29
400,000	BNP Paribas SA 'EMTN' FRN 4.750% 13-Nov-2032	422,738	0.61
300,000	BPCE SA 'EMTN' FRN 4.125% 08-Mar-2033	306,750	0.44
200,000	BPCE SA 'EMTN' FRN 4.125% 27-Feb-2039	199,500	0.29
800,000	BPCE SA FRN 1.250% 13-Jan-2042	795,648	1.15
300,000	Capgemini SE 3.500% 25-Sep-2034	290,319	0.42
300,000	Cie de Saint-Gobain SA 'EMTN' 3.500% 04-Apr-2033	299,904	0.43
200,000	Cofiroute SA 'EMTN' 3.125% 06-Mar-2033	195,481	0.28
100,000	Covivio SA/France 'EMTN' 3.625% 17-Jun-2034	98,240	0.14
300,000	Credit Agricole SA 'EMTN' 4.375% 27-Nov-2033	314,575	0.46
300,000	Credit Agricole SA 'EMTN' FRN 3.250% 25-Aug-2032	296,906	0.43
500,000	Dassault Systemes SE 3.375% 16-Jun-2031	502,555	0.73
100,000	Electricite de France SA 'EMTN' 4.750% 17-Jun-2044	101,648	0.15
100,000	Electricite de France SA 'EMTN' FRN (Perpetual) 4.375% 06-Jan-2031	99,750	0.14
200,000	Engie SA 'EMTN' 4.000% 01-Jul-2038	200,488	0.29
100,000	Engie SA 'EMTN' FRN (Perpetual) 4.371% 16-Apr-2031	101,275	0.15
240,000	Forvia SE 'REGS' 5.375% 15-Mar-2031	245,215	0.36
195,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 31-Jan-2031	193,760	0.28
200,000	ICADE 'EMTN' 4.375% 22-May-2035	197,442	0.29
300,000	Kering SA 'EMTN' 3.125% 27-Nov-2029	299,217	0.43
100,000	Kering SA 'EMTN' 3.375% 11-Mar-2032	99,432	0.14
100,000	Kering SA 'EMTN' 3.625% 21-Nov-2034	99,228	0.14
100,000	Kering SA 'EMTN' 3.875% 05-Sep-2035	100,513	0.15
100,000	Klepierre SA 'EMTN' 0.625% 01-Jul-2030	89,918	0.13
100,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN' 3.500% 07-Sep-2033	101,243	0.15
200,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN' 3.500% 05-Oct-2034	201,700	0.29
300,000	MMS USA Holdings Inc 'EMTN' 1.250% 13-Jun-2028	289,950	0.42
100,000	Pernod Ricard SA 'EMTN' 3.250% 04-Feb-2033	98,205	0.14
100,000	Pernod Ricard SA 'EMTN' 3.625% 07-May-2034	99,475	0.14
100,000	Publicis Groupe SA 'EMTN' 3.375% 12-Jun-2032	99,190	0.14
100,000	RCI Banque SA 'EMTN' 3.625% 03-Nov-2032	97,718	0.14
200,000	Renault SA 'EMTN' 3.875% 30-Sep-2030	200,095	0.29
200,000	Societe Generale SA 'EMTN' FRN 3.875% 20-Nov-2035	199,494	0.29
200,000	TotalEnergies Capital International SA 'EMTN' 3.160% 03-Mar-2033	197,007	0.29

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	France cont'd.		
100,000	Unibail-Rodamco-Westfield SE 'EMTN' 1.375% 04-Dec-2031	89,531	0.13
200,000	Verallia SA 4.375% 14-Nov-2033	196,770	0.29
	Germany - 8,237,430		
	(31 December 2025: 10,054,607)	**8,237,430**	**11.93**
100,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	103,866	0.15
200,000	Amprion GmbH 'EMTN' 4.000% 30-Sep-2040	194,966	0.28
100,000	Amprion GmbH 'EMTN' 4.072% 15-Jan-2038	100,824	0.15
100,000	Amprion GmbH 'EMTN' 4.580% 15-Jan-2046	101,114	0.15
100,000	Amprion GmbH 'EMTN' FRN 4.250% 28-Apr-2056	100,750	0.15
400,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	398,500	0.58
134,000	BMW US Capital LLC 'EMTN' 3.375% 02-Feb-2034	131,081	0.19
600,000	Commerzbank AG 'EMTN' FRN 6.750% 05-Oct-2033	637,231	0.92
234,000	Deutsche Bahn AG 'EMTN' 1.125% 29-May-2051	126,380	0.18
100,000	Deutsche EuroShop AG 4.500% 15-Oct-2030	101,196	0.15
184,000	Deutsche Lufthansa AG 'EMTN' 4.125% 27-Jan-2032	186,828	0.27
180,000	E.ON SE 'EMTN' 3.875% 05-Sep-2038	178,969	0.26
200,000	EnBW Energie Baden-Wuerttemberg AG FRN 2.125% 31-Aug-2081	177,323	0.26
170,000	EnBW International Finance BV 4.000% 22-Jul-2036	173,525	0.25
467,000	Hamburg Commercial Bank AG 'EMTN' 3.500% 31-Jan-2030	468,478	0.68
200,000	Hamburg Commercial Bank AG 'EMTN' 4.500% 24-Jul-2028	204,474	0.30
267,000	HOCHTIEF AG 'EMTN' 4.000% 15-Apr-2034	268,928	0.39
200,000	Infineon Technologies AG 'EMTN' 2.000% 24-Jun-2032	185,453	0.27
500,000	Infineon Technologies AG 'EMTN' 3.500% 16-Feb-2034	498,485	0.72
400,000	Infineon Technologies AG FRN (Perpetual) 3.625% 01-Jan-2028	401,884	0.58
195,000	Mercedes-Benz International Finance BV 'EMTN' 3.700% 30-May-2031	199,066	0.29
108,000	METRO AG 'EMTN' 5.250% 05-Mar-2030	113,131	0.16
300,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	302,910	0.44
100,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 5.625% 23-Aug-2034	105,125	0.15
100,000	Rheinmetall AG 3.375% 28-May-2031	100,482	0.15
300,000	Robert Bosch GmbH 'EMTN' 4.000% 21-May-2036	301,680	0.44
100,000	RWE AG FRN 4.125% 18-Jun-2055	100,095	0.14
100,000	Sartorius Finance BV 3.750% 12-May-2031	100,911	0.15
100,000	Sartorius Finance BV 4.500% 14-Sep-2032	104,488	0.15
300,000	Sartorius Finance BV 4.875% 14-Sep-2035	319,125	0.46
300,000	Viridium Group Sarl 4.375% 16-Nov-2035	292,500	0.42
100,000	Volkswagen Bank GmbH 'EMTN' 4.375% 26-Nov-2033	101,315	0.15
300,000	Volkswagen International Finance NV FRN (Perpetual) 5.493% 15-Nov-2030	306,083	0.44
200,000	Volkswagen International Finance NV FRN (Perpetual) 7.875% 06-Sep-2032	227,505	0.33
175,000	Volkswagen Leasing GmbH 'EMTN' 4.750% 25-Sep-2031	183,055	0.26
100,000	Vonovia SE 'EMTN' 3.500% 12-Nov-2032	98,757	0.14
100,000	Vonovia SE 'EMTN' 4.375% 06-Jul-2038	99,840	0.14
200,000	Vonovia SE 'EMTN' 4.500% 12-Nov-2040	198,480	0.29
240,000	Wintershall Dea Finance BV 4.357% 03-Oct-2032	242,627	0.35
	Greece - 868,591		
	(31 December 2025: 1,086,035)	**868,591**	**1.26**
123,000	Alpha Bank SA 'EMTN' FRN 3.125% 30-Oct-2031	121,089	0.18
163,000	Alpha Bank SA 'EMTN' FRN 3.500% 10-Feb-2033	161,548	0.23
191,000	Alpha Bank SA 'EMTN' FRN 6.000% 13-Sep-2034	202,173	0.29
173,000	Eurobank SA 'EMTN' FRN 6.250% 25-Apr-2034	183,181	0.27
200,000	National Bank of Greece SA FRN (Perpetual) 5.800% 12-Aug-2031	200,600	0.29
	Hungary - 140,919		
	(31 December 2025: –)	**140,919**	**0.20**
140,000	OTP Bank Nyrt 'EMTN' FRN 4.625% 24-Dec-2036	140,919	0.20
	Ireland - 602,996		
	(31 December 2025: 1,657,261)	**602,996**	**0.87**
380,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 3.875% 22-Dec-2035	378,575	0.55
219,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 4.250% 10-Jul-2030	224,421	0.32
	Italy - 2,400,556		
	(31 December 2025: 2,363,334)	**2,400,556**	**3.48**
100,000	Autostrade per l'Italia SpA 'EMTN' 4.250% 28-Jun-2032	103,137	0.15
180,000	ENEL Finance International NV 'EMTN' 0.875% 28-Sep-2034	144,520	0.21
515,000	Enel SpA FRN (Perpetual) 4.125% 14-Oct-2031	508,606	0.74
363,000	Eni SpA 'EMTN' 4.000% 26-May-2035	367,803	0.53
168,000	Eni SpA 'EMTN' FRN (Perpetual) 4.500% 21-Jan-2031	171,570	0.25
239,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.625% 13-Oct-2032	229,821	0.33
105,000	Intesa Sanpaolo SpA 'EMTN' 3.625% 16-Oct-2030	106,954	0.16
150,000	Intesa Sanpaolo SpA 'EMTN' FRN 3.850% 16-Sep-2032	152,237	0.22
200,000	Intesa Sanpaolo SpA 'EMTN' FRN 6.184% 20-Feb-2034	212,402	0.31
401,000	Intesa Sanpaolo SpA FRN (Perpetual) 5.500% 17-Feb-2032	403,506	0.58
	Japan - 1,331,507		
	(31 December 2025: 622,349)	**1,331,507**	**1.93**
200,000	Asahi Group Holdings Ltd 0.541% 23-Oct-2028	188,768	0.27
134,000	JT International Financial Services BV 'EMTN' 4.125% 17-Jun-2035	136,607	0.20
170,000	JT International Financial Services BV FRN 3.870% 04-Sep-2055	168,300	0.24
369,000	Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	365,218	0.53
129,000	Mizuho Financial Group Inc 'EMTN' 3.767% 27-Aug-2034	130,039	0.19
117,000	SoftBank Corp 3.936% 30-Jun-2032	118,450	0.17
220,000	Sumitomo Mitsui Financial Group Inc 'EMTN' FRN 3.961% 02-Apr-2034	224,125	0.33
	Luxembourg - 1,764,574		
	(31 December 2025: 2,070,824)	**1,764,574**	**2.56**
327,000	Blackstone Property Partners Europe Holdings Sarl 3.500% 29-Jan-2031	323,179	0.47
125,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN' 1.750% 12-Mar-2029	119,506	0.17
101,000	Eurofins Scientific SE 3.875% 05-Feb-2033	101,102	0.15
200,000	P3 Group Sarl 'EMTN' 1.625% 26-Jan-2029	191,809	0.28
275,000	P3 Group Sarl 'EMTN' 3.750% 02-Apr-2033	270,016	0.39
248,000	P3 Group Sarl 'EMTN' 4.625% 13-Feb-2030	256,903	0.37
171,000	SELP Finance Sarl 'EMTN' 3.750% 16-Jan-2032	171,539	0.25
123,000	SELP Finance Sarl 'EMTN' 3.875% 21-Apr-2031	124,224	0.18
205,000	SELP Finance Sarl 'EMTN' 4.000% 29-Jun-2033	206,296	0.30
	Netherlands - 4,464,498		
	(31 December 2025: 5,474,557)	**4,464,498**	**6.46**
300,000	ABN AMRO Bank NV 'EMTN' FRN 5.125% 22-Feb-2033	306,884	0.44
121,000	Akzo Nobel NV 'EMTN' 3.625% 16-Jun-2029	121,927	0.18
300,000	Akzo Nobel NV 'EMTN' 4.000% 31-Mar-2035	298,622	0.43
180,000	Alliander NV 'EMTN' FRN (Perpetual) 4.125% 02-Jul-2035	175,510	0.25
800,000	ASN Bank NV 'EMTN' 3.375% 27-Oct-2032	785,167	1.14
300,000	ASN Bank NV 'EMTN' 3.625% 21-Oct-2031	301,975	0.44
100,000	Athora Netherlands NV FRN 5.375% 31-Aug-2032	101,966	0.15
375,000	DSM BV 'EMTN' 3.750% 25-Feb-2038	371,387	0.54
140,000	EXOR NV 3.750% 05-Nov-2035	137,548	0.20
193,000	Heineken NV 'EMTN' 3.375% 26-Feb-2034	191,362	0.28
300,000	ING Bank NV 'EMTN' 3.625% 12-May-2033	304,158	0.44

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Netherlands cont'd.		
400,000	JDE Peet's NV 'EMTN' 4.500% 23-Jan-2034	409,502	0.59
342,000	Magnum Icc Finance BV 'EMTN' 3.750% 26-Nov-2034	339,136	0.49
100,000	SGS Finance BV 3.125% 10-Sep-2030	99,482	0.14
230,000	Stedin Holding NV FRN (Perpetual) 4.250% 21-Oct-2035	225,400	0.33
139,000	VIA Outlets BV 1.750% 15-Nov-2028	134,220	0.19
164,000	VIA Outlets BV 3.500% 29-Oct-2032	160,252	0.23
	Poland - 609,286		
	(31 December 2025: 305,686)	**609,286**	**0.88**
200,000	Bank Millennium SA 'EMTN' FRN 4.712% 27-Aug-2036	202,500	0.29
100,000	mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	100,007	0.14
200,000	mBank SA 'EMTN' FRN 4.335% 26-May-2033	204,314	0.30
100,000	mBank SA 'EMTN' FRN 4.778% 25-Sep-2035	102,465	0.15
	Portugal - 1,107,260		
	(31 December 2025: 1,179,525)	**1,107,260**	**1.60**
261,000	EDP Servicios Financieros Espana SA 'EMTN' 3.250% 04-Feb-2032	258,582	0.37
400,000	Novo Banco SA 'EMTN' FRN 3.500% 09-Mar-2029	401,662	0.58
400,000	Novo Banco SA FRN 9.875% 01-Dec-2033	447,016	0.65
	Romania - 550,168		
	(31 December 2025: 742,927)	**550,168**	**0.80**
345,000	Banca Transilvania SA 'EMTN' FRN 4.750% 27-May-2032	346,725	0.50
200,000	NE Property BV 'EMTN' 4.250% 21-Jan-2032	203,443	0.30
	South Africa - 153,884		
	(31 December 2025: 154,522)	**153,884**	**0.22**
150,000	Anglo American Capital Plc 4.125% 15-Mar-2032	153,884	0.22
	Spain - 4,252,693		
	(31 December 2025: 6,023,599)	**4,252,693**	**6.16**
100,000	Abanca Corp Bancaria SA 'EMTN' FRN 4.625% 11-Dec-2036	102,472	0.15
200,000	Abertis Infraestructuras SA 'EMTN' 3.625% 08-Mar-2032	200,274	0.29
200,000	Aena SME SA 'EMTN' 3.500% 22-Jan-2036	197,620	0.29
200,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.125% 03-Sep-2030	204,300	0.30
600,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.250% 13-Oct-2037	603,000	0.87
200,000	Banco de Sabadell SA 'EMTN' FRN 4.250% 13-Sep-2030	205,964	0.30
300,000	Banco Santander SA 'EMTN' 4.875% 18-Oct-2031	321,112	0.46
400,000	Bankinter SA FRN 3.750% 02-Jun-2034	400,500	0.58
200,000	CaixaBank SA 'EMTN' FRN 4.125% 09-Feb-2032	206,625	0.30
200,000	CaixaBank SA 'EMTN' FRN 6.125% 30-May-2034	212,341	0.31
200,000	Cellnex Finance Co SA 'EMTN' 3.500% 22-May-2032	198,958	0.29
200,000	Cellnex Finance Co SA 'EMTN' 3.625% 24-Jan-2029	202,123	0.29
100,000	Cellnex Telecom SA 'EMTN' 1.750% 23-Oct-2030	93,862	0.14
100,000	Colonial SFL Socimi SA 'EMTN' 3.250% 22-Jan-2030	99,511	0.14
100,000	Criteria Caixa SA 3.500% 02-Oct-2029	100,891	0.15
100,000	Criteria Caixa SA 'EMTN' 3.250% 25-Feb-2031	99,390	0.14
200,000	Ibercaja Banco SA FRN 4.125% 18-Aug-2036	202,250	0.29
100,000	Mapfre SA 'EMTN' FRN 4.500% 09-Jun-2037	102,250	0.15
300,000	Repsol Europe Finance Sarl 'EMTN' FRN (Perpetual) 4.197% 19-Nov-2031	298,500	0.43
200,000	Unicaja Banco SA 'EMTN' FRN 3.750% 26-Jun-2033	200,750	0.29
	Sweden - 520,073		
	(31 December 2025: 732,364)	**520,073**	**0.75**
173,000	Assa Abloy AB 'EMTN' 3.875% 13-Sep-2030	177,966	0.26
185,000	Investor AB 'EMTN' 1.500% 12-Sep-2030	173,142	0.25
171,000	Volvo Treasury AB 'EMTN' 3.250% 11-Feb-2033	168,965	0.24
	Switzerland - 1,348,171		
	(31 December 2025: 1,603,386)	**1,348,171**	**1.95**
303,000	SIG Combibloc PurchaseCo Sarl 3.750% 19-Mar-2030	304,705	0.44
200,000	Tyco Electronics Group SA 3.250% 31-Jan-2033	196,782	0.28
507,000	UBS Group AG 'EMTN' FRN 3.250% 12-Feb-2034	495,212	0.72
400,000	UBS Group AG 'REGS' FRN (Perpetual) 6.875% 05-Jun-2032	351,472	0.51
	United Kingdom - 5,434,227		
	(31 December 2025: 5,713,311)	**5,434,227**	**7.87**
395,000	Barclays Bank Plc 'EMTN' 3.320% 17-Jun-2029	397,253	0.57
195,000	BAT International Finance Plc 'EMTN' 3.375% 11-May-2029	195,697	0.28
300,000	British American Tobacco Plc FRN (Perpetual) 4.200% 30-Oct-2030	300,329	0.43
201,000	BT Finance Plc 'EMTN' 3.375% 17-Nov-2032	198,903	0.29
140,000	Compass Group Plc 'EMTN' 3.250% 06-Feb-2031	139,964	0.20
131,000	Gatwick Funding Ltd 'EMTN' 3.625% 16-Oct-2033	130,205	0.19
216,000	Hammerson Ireland Finance DAC 1.750% 03-Jun-2027	213,589	0.31
212,000	HSBC Holdings Plc 'EMTN' FRN 3.553% 12-May-2031	213,294	0.31
33,000	HSBC Holdings Plc 'EMTN' FRN 3.911% 13-May-2034	33,407	0.05
300,000	HSBC Holdings Plc FRN 6.364% 16-Nov-2032	311,727	0.45
100,000	IDS Financing Plc 'EMTN' 4.000% 01-Oct-2032	98,713	0.14
150,000	IHG Finance LLC 'EMTN' 3.375% 10-Sep-2030	149,368	0.22
301,000	Imperial Brands Finance Plc 'EMTN' 3.875% 02-Aug-2033	298,896	0.43
186,000	Imperial Brands Finance Plc 'EMTN' 3.875% 12-Feb-2034	183,562	0.27
185,000	Informa Plc 'EMTN' 3.750% 29-Apr-2032	185,232	0.27
355,000	International Consolidated Airlines Group SA 3.352% 11-Sep-2030	353,175	0.51
130,000	International Consolidated Airlines Group SA 4.500% 28-May-2034	132,350	0.19
315,000	International Distribution Services Plc 5.250% 14-Sep-2028	325,507	0.47
100,000	National Grid Electricity Distribution East Midlands Plc 'EMTN' 3.949% 20-Sep-2032	102,678	0.15
166,000	National Grid Electricity Transmission Plc 'EMTN' 3.563% 03-Feb-2034	165,612	0.24
223,000	RELX Finance BV 3.750% 12-Jun-2031	227,350	0.33
260,000	Rentokil Initial Plc 'EMTN' 0.500% 14-Oct-2028	245,412	0.36
284,000	Rolls-Royce Holdings Plc 'EMTN' 3.875% 20-May-2036	287,976	0.42
100,000	Segro Capital Sarl 0.500% 22-Sep-2031	86,753	0.13
100,000	SSE Plc 'EMTN' FRN (Perpetual) 4.750% 09-Mar-2034	101,750	0.15
100,000	Urenco Finance NV 3.625% 18-Jun-2035	99,340	0.14
260,000	WPP Finance 2013 'EMTN' 3.625% 09-Jun-2031	256,185	0.37
	United States of America - 15,190,805		
	(31 December 2025: 15,040,548)	**15,190,805**	**21.99**
700,000	Alphabet Inc 3.200% 11-May-2030	704,109	1.02
265,000	Alphabet Inc 3.500% 06-Nov-2038	256,130	0.37
140,000	Alphabet Inc 3.875% 06-May-2045	132,265	0.19
100,000	Alphabet Inc 4.000% 06-May-2054	92,952	0.13
240,000	Amazon.com Inc 3.350% 16-Mar-2032	240,469	0.35
240,000	Amazon.com Inc 3.700% 16-Mar-2035	241,985	0.35
250,000	American Medical Systems Europe BV 3.000% 08-Mar-2031	247,033	0.36
259,000	Amphenol Corp 3.375% 12-May-2029	260,682	0.38
154,000	Amphenol Corp 3.875% 12-May-2034	157,286	0.23
100,000	Amphenol Technologies Holding GmbH 3.625% 30-Mar-2031	101,345	0.15
146,000	AT&T Inc 4.300% 18-Nov-2034	151,570	0.22
128,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 3.812% 11-Mar-2034	129,117	0.19
230,000	Bank of America Corp 'EMTN' FRN 2.824% 27-Apr-2033	222,052	0.32
744,000	Bank of America Corp 'EMTN' FRN 3.261% 28-Jan-2031	743,565	1.08
132,000	Becton Dickinson & Co 3.828% 07-Jun-2032	134,338	0.19

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
156,000	BMS Ireland Capital Funding DAC 3.857% 10-Nov-2038	156,277	0.23
179,000	Booking Holdings Inc 3.250% 21-Nov-2032	176,029	0.25
100,000	Booking Holdings Inc 4.000% 01-Mar-2044	92,679	0.13
130,000	BP Capital Markets BV 'EMTN' 4.323% 12-May-2035	136,069	0.20
150,000	Bunge Finance Europe BV 'EMTN' 1.000% 24-Sep-2028	143,174	0.21
171,000	Celanese US Holdings LLC 6.337% 19-Jan-2029	180,106	0.26
100,000	Citigroup Inc 'EMTN' FRN 3.750% 14-May-2032	101,428	0.15
666,000	Citigroup Inc FRN 3.493% 22-Oct-2034	657,705	0.95
100,000	CRH SMW Finance DAC 'EMTN' 4.000% 11-Jul-2031	103,149	0.15
100,000	Digital Dutch Finco BV 3.875% 13-Sep-2033	99,292	0.14
177,000	Digital Dutch Finco BV 3.875% 15-Mar-2035	173,434	0.25
180,000	Dover Corp 3.500% 12-Nov-2033	178,007	0.26
148,000	Eaton Capital ULC 3.601% 21-May-2031	150,294	0.22
300,000	Eaton Capital ULC 3.802% 21-May-2036	302,138	0.44
106,000	Eaton Capital ULC 4.000% 10-Mar-2038	107,536	0.16
150,000	Experian Europe DAC 'EMTN' 1.560% 16-May-2031	138,386	0.20
200,000	Experian Finance Plc 'EMTN' 3.375% 10-Oct-2034	195,257	0.28
100,000	Exxon Mobil Corp 1.408% 26-Jun-2039	74,650	0.11
148,000	Fiserv Funding ULC 4.000% 15-Jun-2036	143,313	0.21
164,000	Fiserv Inc 4.250% 23-Jun-2034	164,570	0.24
300,000	Ford Motor Credit Co LLC 'EMTN' 3.622% 27-Jul-2028	300,364	0.43
375,000	Ford Motor Credit Co LLC 'EMTN' 4.087% 17-Feb-2033	367,451	0.53
176,000	General Electric Co 'EMTN' 4.125% 19-Sep-2035	184,112	0.27
300,000	General Motors Financial Co Inc 'EMTN' 3.700% 14-Jul-2031	301,299	0.44
100,000	General Motors Financial Co Inc 'EMTN' 4.000% 10-Jul-2030	102,010	0.15
260,000	Goldman Sachs Group Inc/The 'EMTN' FRN 3.500% 23-Jan-2033	259,496	0.38
40,000	Goldman Sachs Group Inc/The 'EMTN' FRN 3.509% 17-Aug-2033	39,736	0.06
355,000	Goldman Sachs Group Inc/The 'EMTN' FRN 3.984% 18-Dec-2036	356,299	0.52
310,000	Goldman Sachs Group Inc/The 'EMTN' FRN 4.142% 17-Feb-2039	310,519	0.45
112,000	Goldman Sachs Group Inc/The 'EMTN' FRN 4.188% 22-Apr-2036	112,931	0.16
283,000	International Business Machines Corp 3.450% 03-Feb-2034	279,879	0.40
300,000	JPMorgan Chase & Co 'EMTN' FRN 3.136% 18-Feb-2032	297,074	0.43
123,000	Kraft Heinz Foods Co 3.250% 15-Mar-2033	119,720	0.17
100,000	Medtronic Global Holdings SCA 0.750% 15-Oct-2032	85,479	0.12
115,000	Medtronic Inc 4.200% 15-Oct-2045	112,911	0.16
148,000	Molson Coors Beverage Co 3.800% 15-Jun-2032	149,954	0.22
313,000	Morgan Stanley FRN 3.521% 22-May-2031	314,433	0.45
265,000	Morgan Stanley 'GMTN' FRN 3.383% 23-Jan-2032	264,503	0.38
100,000	Morgan Stanley 'GMTN' FRN 3.749% 07-Nov-2036	98,645	0.14
190,000	Morgan Stanley 'GMTN' FRN 5.148% 25-Jan-2034	206,538	0.30
397,000	NextEra Energy Capital Holdings Inc FRN 4.496% 15-May-2056	393,526	0.57
310,000	NextEra Energy Capital Holdings Inc FRN 4.750% 26-Feb-2056	307,288	0.44
209,000	Oncor Electric Delivery Co LLC 'REGS' FRN 4.550% 26-Nov-2056	212,658	0.31
227,000	PACCAR Financial Europe BV 'EMTN' 3.125% 15-May-2029	227,185	0.33
200,000	Parker-Hannifin Corp 2.900% 01-Mar-2030	198,159	0.29
239,000	PepsiCo Inc 3.700% 11-Feb-2038	237,527	0.34
250,000	Philip Morris International Inc 1.450% 01-Aug-2039	182,237	0.26
129,000	Realty Income Corp 3.875% 20-Jun-2035	127,885	0.18
140,000	Realty Income Corp 4.875% 06-Jul-2030	147,428	0.21
200,000	Robert Bosch Finance LLC 'EMTN' 3.750% 28-May-2034	200,712	0.29
320,000	Stellantis NV 'EMTN' 4.000% 19-Mar-2034	301,455	0.44
165,000	Stellantis NV 'EMTN' 4.250% 16-Jun-2031	164,347	0.24
156,000	Stellantis NV FRN (Perpetual) 8.250% 16-Jun-2032	176,519	0.26
200,000	Thermo Fisher Scientific Inc 0.875% 01-Oct-2031	177,847	0.26
148,000	T-Mobile USA Inc 3.150% 11-Feb-2032	146,102	0.21
185,000	Veralto Corp 4.150% 19-Sep-2031	190,282	0.27
100,000	Viatris Inc 4.250% 17-Jun-2033	101,184	0.15
150,000	WP Carey Inc 3.700% 19-Nov-2034	146,720	0.21
Total investments in bonds		**66,368,122**	**96.09**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 27,389 (31 December 2025: 9,848)			
10	Euro-BTP Long Futures Contracts Exp Sep-2026	1,196,000	11,540	0.02
89	Euro-Schatz Long Futures Contracts Exp Sep-2026	9,433,555	15,849	0.02
Total open futures contracts			**27,389**	**0.04**
Total financial assets at fair value through profit or loss			**67,751,428**	**98.09**

Holdings	Description	Fair value EUR	Total net assets %
	Credit default swaps - (245,373) (31 December 2025: (307,454))		
5,997,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(134,904)	(0.20)
5,200,000	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(110,469)	(0.16)
Total credit default swaps		**(245,373)**	**(0.36)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (44,714) (31 December 2025: (11,681))			
(3)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(346,440)	(702)	(0.00)
(27)	Euro-Bund Short Futures Contracts Exp Sep-2026	(3,443,310)	(31,170)	(0.05)
(3)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(334,560)	(6,483)	(0.01)
(10)	Euro-OAT Short Futures Contracts Exp Sep-2026	(1,202,500)	(6,359)	(0.01)
Total open futures contracts			**(44,714)**	**(0.07)**
Unrealised loss on forward foreign currency contracts - (22,713) (see below) (31 December 2025: 5,255)			(22,713)	(0.03)
Total financial liabilities at fair value through profit or loss			**(312,800)**	**(0.46)**
Net current assets			**1,629,339**	**2.37**
Total net assets			**69,067,967**	**100.00**

^ Investment in other Fund of the Company.
The counterparty for open futures contracts is Citigroup Global Markets Limited.
The counterparty for credit default swaps is Goldman Sachs International.

Schedule of investments - as at 30 June 2026

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.86
Financial derivative instruments dealt in on a regulated market	0.04
Other current assets	3.10
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon European Credit Fund						
Euro	US dollar	163,155	192,000	10-Jul-26	Goldman Sachs International	(5,185)
Euro	US dollar	337,631	393,000	27-Jul-26	Goldman Sachs International	(6,687)
US dollar	Euro	256,000	224,328	27-Jul-26	HSBC Bank Plc	(40)
Euro	Sterling	178,628	155,000	12-Aug-26	Goldman Sachs International	(983)
Euro	US dollar	309,837	362,000	18-Aug-26	Morgan Stanley	(7,025)
Euro	US dollar	220,269	255,000	2-Sep-26	Goldman Sachs International	(2,793)
					EUR	**(22,713)**

BNY MELLON FLOATING RATE CREDIT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 6,969,019		
	(31 December 2025: 4,229,406)	**6,969,019**	**7.82**
64,559	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	6,969,019	7.82
Total investments in collective investment schemes		**6,969,019**	**7.82**
Bonds			
	Australia - 450,882		
	(31 December 2025: 443,426)	**450,882**	**0.51**
500,000	Perenti Finance Pty Ltd 'REGS' 7.500% 26-Apr-2029	450,882	0.51
	Austria - 760,224		
	(31 December 2025: 768,732)	**760,224**	**0.85**
715,000	Benteler International Austria GmbH 'REGS' 7.250% 15-Jun-2031	760,224	0.85
	Brazil - 576,034		
	(31 December 2025: –)	**576,034**	**0.65**
750,000	MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	576,034	0.65
	Denmark - 1,563,480		
	(31 December 2025: 1,540,950)	**1,563,480**	**1.75**
1,000,000	SGL Group ApS FRN 6.445% 24-Feb-2031	982,200	1.10
600,000	SGL Group ApS FRN 6.944% 22-Apr-2030	581,280	0.65
	Finland - 510,872		
	(31 December 2025: –)	**510,872**	**0.57**
500,000	Stora Enso Oyj FRN (Perpetual) 5.875% 17-Jul-2031	510,872	0.57
	France - 9,114,158		
	(31 December 2025: 7,830,478)	**9,114,158**	**10.22**
1,000,000	Bertrand Franchise Finance SAS 'REGS' FRN 5.988% 18-Jul-2030	1,000,355	1.12
600,000	CMA CGM SA 'REGS' 5.000% 15-Jan-2031	609,084	0.68
400,000	Electricite de France SA 'EMTN' FRN (Perpetual) 5.625% 17-Jun-2032	419,776	0.47
400,000	Electricite de France SA FRN (Perpetual) 2.625% 01-Dec-2027	392,963	0.44
575,000	Elior Group SA 5.625% 15-Mar-2030	562,954	0.63
400,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.875% 24-Oct-2029	409,684	0.46
300,000	Iliad Holding SAS 'REGS' 6.875% 15-Apr-2031	315,954	0.36
700,000	iliad SA 4.250% 15-Dec-2029	710,297	0.80
1,000,000	IPD 3 BV 'REGS' FRN 5.776% 15-Jun-2031	998,195	1.12
1,000,000	Kapla Holding SAS 'REGS' FRN 5.199% 30-Apr-2033	1,013,965	1.14
1,000,000	Lion/Polaris Lux Midco SARL 'REGS' FRN 5.942% 01-Jul-2029	1,007,310	1.13
289,000	Loxam SAS 'REGS' 4.250% 15-Feb-2031	288,468	0.32
500,000	Opmobility 4.296% 05-Feb-2031	505,698	0.57
600,000	Orange SA 'EMTN' FRN (Perpetual) 4.250% 25-Mar-2033	601,047	0.67
304,000	Vallourec SACA '144A' 7.500% 15-Apr-2032	278,408	0.31
	Germany - 4,975,485		
	(31 December 2025: 5,286,931)	**4,975,485**	**5.58**
324,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	328,364	0.37
250,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	236,461	0.27
400,000	IHO Verwaltungs GmbH 'REGS' 5.625% 15-May-2031	416,840	0.47
1,100,000	Nidda Healthcare Holding GmbH 'REGS' FRN 5.533% 15-Oct-2032	1,106,270	1.24
1,000,000	PrestigeBidCo GmbH 'REGS' FRN 5.954% 01-Jul-2029	1,011,035	1.13
1,000,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS' FRN 5.150% 15-Jul-2032	1,008,225	1.13
500,000	TUI Cruises GmbH 'REGS' 5.000% 15-May-2030	507,737	0.57
350,000	TUI Cruises GmbH 'REGS' 6.250% 15-Apr-2029	360,553	0.40

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Guatemala - 674,365		
	(31 December 2025: 654,394)	**674,365**	**0.76**
825,000	Millicom International Cellular SA 'REGS' 4.500% 27-Apr-2031	674,365	0.76
	Ireland - 6,930,695		
	(31 December 2025: 6,499,849)	**6,930,695**	**7.77**
323,000	AB Carval Euro Clo III-C DAC FRN 5.483% 20-May-2038	324,308	0.36
1,000,000	Aqueduct European CLO 9 DAC '2025-9X D' FRN 5.004% 15-Apr-2038	1,001,313	1.12
1,000,000	Aurium Clo XIII DAC FRN 5.004% 15-Apr-2038	995,523	1.12
500,000	Bain Capital Euro CLO 2021-2 DAC '2021-2X D' FRN 5.640% 17-Jul-2034	501,489	0.56
500,000	Bain Capital Euro CLO 2025-1 DAC '2025-1X D' FRN 5.465% 25-Apr-2039	502,283	0.56
750,000	BBAM European CLO FRN 6.085% 22-Apr-2039	766,133	0.86
500,000	Hayfin Emerald CLO XIV DAC FRN 5.944% 22-Jan-2039	505,945	0.57
628,000	Kettles Park Clo DAC FRN 5.878% 24-Jun-2039	643,650	0.72
300,000	North Westerly VIII ESG CLO DAC 'VIII-X D' FRN 5.904% 15-Jul-2037	301,948	0.34
400,000	OCP Euro Clo 2024-11 DAC '2024-11X D' FRN 5.388% 18-Oct-2037	404,770	0.46
500,000	Rockford Tower Europe CLO 2018-1 DAC '2018-1X DRR' FRN 5.529% 29-Aug-2036	502,115	0.56
500,000	Virgin Media O2 Vendor Financing Notes V DAC 'REGS' 7.875% 15-Mar-2032	481,218	0.54
	Italy - 8,351,117		
	(31 December 2025: 6,875,225)	**8,351,117**	**9.37**
788,000	EVOCA SpA 'REGS' FRN 7.420% 09-Apr-2029	665,195	0.75
1,000,000	Fibercop SpA FRN 5.204% 30-Jun-2031	1,013,565	1.14
700,000	IMA Industria Macchine Automatiche SpA 'REGS' FRN 5.954% 15-Apr-2029	707,644	0.79
700,000	Irca SpA 'REGS' FRN 6.151% 15-Dec-2029	705,004	0.79
466,000	Italmatch Chemicals SpA 'REGS' FRN 6.416% 05-Feb-2031	469,591	0.53
250,000	Itelyum Regeneration Spa 'REGS' 5.750% 15-Apr-2030	253,207	0.28
735,000	La Doria SpA 'REGS' FRN 5.525% 30-Dec-2030	739,847	0.83
750,000	Nexture SpA 'REGS' FRN 5.329% 30-Jul-2032	755,029	0.85
1,000,000	Sammontana Italia SpA 'REGS' FRN 5.954% 15-Oct-2031	1,009,302	1.13
1,050,000	TeamSystem SpA 'REGS' 6.500% 01-Jul-2032	1,049,218	1.18
1,000,000	TeamSystem SpA 'REGS' FRN 5.454% 01-Jul-2032	983,515	1.10
	Jersey - 757,028		
	(31 December 2025: 756,578)	**757,028**	**0.85**
737,000	Deepocean Ltd 'REGS' 6.000% 08-Apr-2031	757,028	0.85
	Luxembourg - 3,949,281		
	(31 December 2025: 3,860,344)	**3,949,281**	**4.43**
800,000	Aegis Lux 1a Sarl 'REGS' 5.625% 29-Oct-2031	813,548	0.91
424,000	Albion Financing 1 SARL / Aggreko Holdings Inc 'REGS' 5.375% 21-May-2030	438,030	0.49
500,000	Essendi SA 'REGS' FRN 6.033% 15-May-2032	508,230	0.57
150,000	INEOS Finance Plc 'REGS' 5.625% 15-Aug-2030	139,869	0.16
336,000	INEOS Finance Plc 'REGS' 7.875% 15-Nov-2031	323,486	0.36
846,154	PLT VII Finance Sarl 'REGS' FRN 5.901% 15-Jun-2031	846,158	0.95
1,000,000	Summer BC Holdco B SARL 'REGS' FRN 6.533% 15-Feb-2030	879,960	0.99
	Mauritius - 884,745		
	(31 December 2025: 685,863)	**884,745**	**0.99**
1,000,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	884,745	0.99
	Netherlands - 1,829,014		
	(31 December 2025: 1,083,733)	**1,829,014**	**2.05**
500,000	Boels Topholding BV 'REGS' 5.750% 15-May-2030	513,423	0.57
435,000	Nouryon Finance BV 'REGS' 6.125% 15-Jul-2031	442,221	0.50
426,000	Q-Park Holding I BV 'REGS' 3.875% 01-Sep-2031	421,710	0.47
500,000	Ziggo Bond Co BV 'REGS' 6.125% 15-Nov-2032	451,660	0.51

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Nigeria - 217,553		
	(31 December 2025: 212,161)	**217,553**	**0.24**
250,000	IHS Holding Ltd 'REGS' 6.250% 29-Nov-2028	217,553	0.24
	Norway - 2,957,504		
	(31 December 2025: 2,820,934)	**2,957,504**	**3.32**
600,000	Ocean Yield AS '144A' FRN 6.916% 04-Sep-2030	532,338	0.60
6,000,000	Ocean Yield AS FRN 7.760% 05-Sep-2029	543,110	0.61
900,000	Odfjell Rig III Ltd '144A' 7.250% 08-Mar-2031	809,486	0.91
200,000	SFL Corp Ltd '144A' 7.750% 29-Jan-2030	180,486	0.20
10,000,000	SFL Corp Ltd '144A' FRN 7.830% 25-Sep-2029	892,084	1.00
	Pakistan - 404,100		
	(31 December 2025: –)	**404,100**	**0.45**
460,000	Veon Midco BV 'REGS' 7.450% 01-Jun-2033	404,100	0.45
	Panama - 663,781		
	(31 December 2025: 658,405)	**663,781**	**0.75**
750,000	C&W Senior Finance Ltd 'REGS' 9.000% 15-Jan-2033	663,781	0.75
	Portugal - 395,413		
	(31 December 2025: 392,699)	**395,413**	**0.44**
400,000	EDP SA FRN 1.500% 14-Mar-2082	395,413	0.44
	Republic of Serbia - 294,385		
	(31 December 2025: –)	**294,385**	**0.33**
286,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS' 6.750% 18-May-2033	294,385	0.33
	Slovenia - 1,006,165		
	(31 December 2025: 1,537,035)	**1,006,165**	**1.13**
1,000,000	United Group BV 'REGS' FRN 5.533% 31-Jan-2033	1,006,165	1.13
	Spain - 2,991,326		
	(31 December 2025: 2,025,681)	**2,991,326**	**3.36**
750,000	Gestamp Automocion SA 'REGS' 4.375% 15-Oct-2030	751,376	0.84
504,000	Neinor Homes SA 'REGS' 5.875% 15-Feb-2030	518,825	0.58
500,000	Telefonica Emisiones SA 'EMTN' FRN (Perpetual) 4.381% 19-Jan-2031	496,540	0.56
400,000	Telefonica Europe BV FRN (Perpetual) 2.502% 05-Feb-2027	397,012	0.45
850,000	Via Celere Desarrollos Inmobiliarios SA 'REGS' 4.875% 15-Apr-2031	827,573	0.93
	Sweden - 2,960,858		
	(31 December 2025: 2,689,241)	**2,960,858**	**3.32**
1,250,000	Assemblin Caverion Group AB 'REGS' FRN 5.835% 01-Jul-2031	1,258,338	1.41
1,000,000	Quicktop Holdco AB '144A' FRN 6.886% 21-Mar-2030	1,030,810	1.16
750,000	Stena International SA '144A' 7.250% 15-Jan-2031	671,710	0.75
	Tanzania - 887,042		
	(31 December 2025: 440,212)	**887,042**	**1.00**
1,000,000	HTA Group Ltd/Mauritius 'REGS' 6.750% 01-Apr-2031	887,042	1.00
	Turkey - 539,603		
	(31 December 2025: 538,262)	**539,603**	**0.61**
600,000	Turkcell Iletisim Hizmetleri AS 'REGS' 7.450% 24-Jan-2030	539,603	0.61
	United Kingdom - 13,462,340		
	(31 December 2025: 11,360,674)	**13,462,340**	**15.10**
300,000	AA Bond Co Ltd 'EMTN' 8.450% 31-Jan-2028	363,550	0.41
500,000	B&M European Value Retail plc 6.500% 27-Nov-2031	569,967	0.64
203,000	Bellis Acquisition Co Plc 'REGS' 8.000% 01-Jul-2031	198,246	0.22
600,000	Bellis Acquisition Co Plc 'REGS' 8.125% 14-May-2030	653,744	0.73
645,000	Deuce Finco Plc 'REGS' 7.000% 20-Nov-2031	764,029	0.86

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
1,000,000	Deuce Finco Plc 'REGS' FRN 5.901% 20-Nov-2032	1,016,835	1.14
533,000	Galaxy Bidco Ltd 'REGS' 8.125% 19-Dec-2029	638,702	0.72
440,000	Gatwick Airport Finance Plc 6.000% 21-Nov-2030	508,339	0.57
800,000	Greene King Finance Plc FRN 5.667% 15-Dec-2034	882,042	0.99
822,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	820,767	0.92
600,000	Jerrold Finco Plc 'REGS' 8.500% 15-Jul-2032	702,443	0.79
1,000,000	Maison Finco Plc 'REGS' 7.250% 30-Apr-2032	1,118,764	1.25
500,000	Market Bidco Finco Plc 'REGS' 6.750% 31-Jan-2031	493,670	0.55
61,166	Marston's Issuer Plc FRN 5.186% 15-Oct-2027	69,590	0.08
519,000	Marston's Issuer Plc FRN 6.416% 16-Jul-2035	558,525	0.63
300,000	Miller Homes Group Finco Plc 'REGS' 7.000% 15-May-2029	346,443	0.39
1,002,000	Miller Homes Group Finco Plc 'REGS' FRN 6.533% 15-Oct-2030	1,002,205	1.12
400,000	Mitchells & Butlers Finance Plc FRN 6.111% 15-Jun-2036	433,136	0.49
750,000	Neoen Finco Plc 'REGS' 5.500% 15-Jun-2031	766,129	0.86
600,000	Ocado Group Plc 'REGS' 10.500% 08-Aug-2029	720,149	0.81
400,000	Pinnacle Bidco Plc 'REGS' 10.000% 11-Oct-2028	483,359	0.54
400,000	Vmed O2 UK Financing I Plc 'REGS' 5.625% 15-Apr-2032	351,706	0.39
	United States of America - 7,931,659		
	(31 December 2025: 6,276,487)	**7,931,659**	**8.90**
575,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 2.000% 01-Sep-2028	559,841	0.63
500,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 5.000% 30-Jan-2031	504,512	0.57
500,000	Axalta Coating Systems LLC '144A' 3.375% 15-Feb-2029	418,990	0.47
537,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	543,538	0.61
431,000	Carnival UK Ltd 'REGS' 4.125% 15-Jul-2031	433,431	0.49
585,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-Feb-2030	527,859	0.59
500,000	Constellium SE '144A' 3.750% 15-Apr-2029	421,090	0.47
100,000	Constellium SE 'REGS' 3.125% 15-Jul-2029	98,508	0.11
500,000	Herc Holdings Inc '144A' 5.750% 15-Mar-2031	437,252	0.49
750,000	International Seaways Inc 7.125% 23-Sep-2030	665,986	0.75
293,000	IQVIA Inc 'REGS' 4.625% 15-Jun-2033	297,767	0.33
1,000,000	Iron Mountain Inc 'REGS' 4.750% 15-Jan-2034	997,015	1.12
200,000	OI European Group BV 'REGS' 6.250% 15-May-2028	203,148	0.23
350,000	Owens-Brockway Glass Container Inc '144A' 7.250% 15-May-2031	303,109	0.34
400,000	SCIL IV LLC / SCIL USA Holdings LLC 'REGS' 9.500% 15-Jul-2028	412,863	0.46
1,083,000	UGI International LLC 'REGS' 5.000% 01-Jun-2031	1,106,750	1.24
Total investments in bonds		**76,039,109**	**85.30**
Leveraged loans			
	Germany - 805,000		
	(31 December 2025: 809,224)	**805,000**	**0.90**
800,000	TK Elevator Midco GmbH Term Loan FRN 5.149% 30-Apr-2030	805,000	0.90
	Luxembourg - 1,955,229		
	(31 December 2025: 1,517,664)	**1,955,229**	**2.19**
500,000	Albion Financing 3 Sarl Term Loan 5.204% 21-May-2031	504,712	0.57
500,000	Breitling Financing Sarl EUR Term Loan 6.496% 22-Oct-2028	425,567	0.48
500,000	Gategroup Finance Luxembourg Sarl Term Loan 5.622% 10-Jun-2032	503,625	0.56
691,184	Summer Bc Holdco B Sarl Term Loan FRN 8.992% 21-Feb-2029	521,325	0.58

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Leveraged loans cont'd.			
	Netherlands - 503,500		
	(31 December 2025: 503,020)	**503,500**	**0.56**
500,000	Trivium Packaging Finance BV Term Loan 5.900% 28-May-2030	503,500	0.56
	United Kingdom - 2,984,047		
	(31 December 2025: 1,984,745)	**2,984,047**	**3.35**
500,000	Galaxy Bidco Ltd Term Loan 6.242% 05-Dec-2029	506,460	0.57
1,000,000	INEOS Finance plc FRN Term Loan 0.000% 17-Jun-2032	965,250	1.08
500,000	IVC Acquisition Ltd Term Loan 8.849% 06-Dec-2028	582,827	0.65
500,000	Modulaire Group Holdings Ltd Term Loan 6.716% 02-Jul-2031	431,565	0.49
500,000	Platform Bidco Ltd Term Loan 6.504% 30-Sep-2031	497,945	0.56
	United States of America - 1,896,416		
	(31 December 2025: 708,831)	**1,896,416**	**2.13**
500,000	B AIT Buyer Inc B Senior Secured FRN Term Loan 7.913% 23-Apr-2033	438,325	0.49
700,000	Clarios Global LP Term Loan 4.929% 28-Jan-2032	703,580	0.79
750,000	OAK-Eagle Acquireco Inc FRN Term Loan 0.000% 24-Mar-2033	754,511	0.85
Total investments in leveraged loans		**8,144,192**	**9.13**
	Interest rate swaps - 173,721		
	(31 December 2025: 57,147)		
380,000	IRS Pay Fixed 2.1230% Receive 6 Month EURIBOR 02-Jul-2029	5,646	0.01
203,000	IRS Pay Fixed 2.1230% Receive 6 Month EURIBOR 02-Jul-2029	3,016	0.00
950,000	IRS Pay Fixed 2.2890% Receive 6 Month EUR-EURIBOR 17-Sep-2030	13,286	0.02
500,000	IRS Pay Fixed 2.3810% Receive 6m EUR-EURIBOR 23-Apr-2029	208	0.00
490,000	IRS Pay Fixed 2.4370% Receive 6 Month EURIBOR 16-Oct-2028	5,752	0.01
525,000	IRS Pay Fixed 2.5180% Receive 6 Month EUR-EURIBOR 27-Sep-2027	3,265	0.00
250,000	IRS Pay Fixed 2.5190% Receive 6 Month EUR-EURIBOR 03-Jun-2028	3,214	0.00
145,000	IRS Pay Fixed 2.5190% Receive 6 Month EUR-EURIBOR 03-Jun-2028	1,864	0.00
250,000	IRS Pay Fixed 2.5190% Receive 6 Month EUR-EURIBOR 03-Jun-2028	3,214	0.00
400,000	IRS Pay Fixed 2.5190% Receive 6 Month EUR-EURIBOR 03-Jun-2028	5,143	0.01
750,000	IRS Pay Fixed 2.5190% Receive 6 Month EUR-EURIBOR 03-Jun-2028	9,643	0.01
450,000	IRS Pay Fixed 2.529% Receive 6 Month EURIBOR 12-Dec-2028	3,360	0.00
490,000	IRS Pay Fixed 2.5480% Receive 6 Month EURIBOR 17-Nov-2026	912	0.00
400,000	IRS Pay Fixed 2.5480% Receive 6 Month EURIBOR 17-Nov-2027	3,443	0.01
275,000	IRS Pay Fixed 2.5620% Receive 6 Month EUR-EURIBOR 19-Sep-2029	3,013	0.00
400,000	IRS Pay Fixed 2.5920% Receive 6 Month EURIBOR 12-Jul-2027	1,719	0.00
1,000,000	IRS Pay Fixed 3.5565% Receive 1 Year USD SOFR-OIS Compounded 23-Apr-2030	11,333	0.01
900,000	IRS Pay Fixed 3.579% Receive 6 Month EUR-EURIBOR 27-Mar-2029	7,786	0.01
2,825,000	IRS Pay Fixed 3.5793% Receive 1 Year USD SOFR-OIS Compounded 27-Apr-2029	25,018	0.03
750,000	IRS Pay Fixed 3.5810% Receive 1 Year USD SOFR-OIS Compounded 27-Dec-2028	6,036	0.01
500,000	IRS Pay Fixed 3.6787% Receive 1 Year USD SOFR-OIS Compounded 27-Jun-2027	1,402	0.00
730,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 01-Jul-2029	9,454	0.01
500,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 06-Jun-2027	1,324	0.00
500,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 26-Feb-2028	981	0.00
650,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 26-Feb-2030	1,081	0.00
410,000	IRS Pay Fixed 3.7318% Receive 1 Day SONIA 10-Aug-2028	4,513	0.01
	Interest rate swaps cont'd.		
500,000	IRS Pay Fixed 3.7318% Receive 1 Day SONIA 10-Aug-2028	1,387	0.00
600,000	IRS Pay Fixed 3.7318% Receive 1 Year GBP SONIA-OIS Compounded 19-Nov-2029	7,835	0.01
385,000	IRS Receive 6 Month EUR-EURIBOR Pay Fixed 2.4750% 02-Apr-2029	201	0.00
800,000	IRS Receive 6 Month EUR-EURIBOR Pay Fixed 2.5160% 27-Nov-2027	6,012	0.01
425,000	IRS Receive Fixed 2.4829% Pay 6 Month EUR-EURIBOR 13-Jan-2029	2,296	0.00
100,000	IRS Receive Fixed 2.5840% Pay 6 Month EUR-EURIBOR 09-Jun-2028	1,197	0.00
400,000	IRS Receive Fixed 2.5840% Pay 6 Month EUR-EURIBOR 09-Jun-2029	6,029	0.01
400,000	IRS Receive Fixed 2.5840% Receive 6 Month EUR-EURIBOR 09-Jun-2032	8,045	0.01
900,000	IRS Receive Fixed 3.8630% Pay GBP-SONIA-OIS Compound 13-Mar-2029	4,195	0.01
530,000	IRS Receive GBP SONIA-OIS Pay 3.7318% 09-Jun-2027	898	0.00
Total interest rate swaps		**173,721**	**0.20**
Unrealised gain on forward foreign currency contracts - 76,128 (see below) (31 December 2025: 104,245)		76,128	0.09
Total financial assets at fair value through profit or loss		**91,402,169**	**102.54**
	Interest rate swaps - (220,297)		
	(31 December 2025: (145,757))		
375,000	IRS Pay 2.5020% Receive 6 Month EUR-EURIBOR 30-Mar-2027	(2,015)	(0.00)
410,000	IRS Pay 2.6060% Receive 6 Month EUR-EURIBOR 30-Dec-2026	(1,562)	(0.00)
390,000	IRS Pay 2.6060% Receive 6 Month EUR-EURIBOR 30-Jun-2027	(2,441)	(0.00)
1,367,000	IRS Pay Fixed 2.3300% Receive 6m EUR-EURIBOR 23-Jun-2030	(5,721)	(0.01)
600,000	IRS Pay Fixed 2.3300% Receive 6m EUR-EURIBOR 23-Mar-2033	(5,234)	(0.01)
215,000	IRS Pay Fixed 2.3850% Receive 6 Month EUR-EURIBOR 24-Apr-2028	(1,068)	(0.00)
230,000	IRS Pay Fixed 2.3850% Receive 6 Month EUR-EURIBOR 24-Oct-2029	(1,636)	(0.00)
800,000	IRS Pay Fixed 2.3850% Receive 6 Month EUR-EURIBOR 27-Nov-2028	(15,425)	(0.02)
5,260,000	IRS Pay Fixed 2.3850% Receive 6 Month EUR-EURIBOR 27-Oct-2029	(136,942)	(0.15)
315,000	IRS Pay Fixed 2.4160% Receive 6 Month EUR-EURIBOR 22-Apr-2028	(1,385)	(0.00)
510,000	IRS Pay Fixed 2.5190% Receive 6 Month EUR-EURIBOR 03-Dec-2027	(3,753)	(0.01)
1,419,000	IRS Pay Fixed 2.9602% Receive 6 Month EUR-EURIBOR 20-May-2031	(12,617)	(0.02)
823,000	IRS Pay Fixed 2.9867% Receive 6 Month EUR-EURIBOR 20-May-2031	(9,407)	(0.01)
200,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 03-Jul-2026	(8)	(0.00)
550,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 21-Oct-2029	(2,626)	(0.00)
205,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 23-Jan-2027	(159)	(0.00)
185,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 23-Jan-2027	(143)	(0.00)
470,000	IRS Pay Fixed 3.6800% Receive 1 Year USD SOFR-OIS Compounded 23-Jan-2027	(364)	(0.00)
600,000	IRS Pay Fixed 3.7310 Receive GBP SONIA-OIS 24-Apr-2030	(1,653)	(0.00)
1,700,000	IRS Pay Fixed 3.7318% Receive 1 Day SONIA 27-May-2028	(5,065)	(0.01)
500,000	IRS Pay Fixed 3.7318% Receive 1 Day SONIA 27-Nov-2029	(1,981)	(0.00)
390,000	IRS Pay Fixed 3.7318% Receive GBP SONIA-OIS 31-Oct-2027	(1,771)	(0.00)
395,000	IRS Pay Fixed 4.7318% Receive GBP SONIA-OIS 31-May-2027	(1,800)	(0.00)
500,000	IRS Receive Fixed 2.7870% Pay 6 Month EUR-EURIBOR 13-Jan-2031	(1,347)	(0.00)

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
	Interest rate swaps cont'd.		
275,000	IRS Receive GBP SONIA-OIS Pay Fixed 3.7318% 03-Oct-2027	(4,174)	(0.01)
Total interest rate swaps		**(220,297)**	**(0.25)**
Unrealised loss on forward foreign currency contracts - (302,479) (see below) (31 December 2025: (61,919))		(302,479)	(0.34)
Total financial liabilities at fair value through profit or loss		**(522,776)**	**(0.59)**
Net current liabilities		**(1,733,461)**	**(1.95)**
Total net assets		**89,145,932**	**100.00**

The counterparty for interest rate swaps are Bank of America, Barclays Bank Plc, BNP Paribas, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities LLC, Merrill Lynch International and Morgan Stanley.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	88.24
Transferable securities and money market instruments other than those admitted to official stock exchange listing or traded on a regulated market	8.66
OTC financial derivative instruments	0.27
Other current assets	2.83
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Floating Rate Credit Fund						
Euro	Norwegian krone	1,500,515	16,224,000	8-Jul-26	Morgan Stanley	66,532
US dollar	Euro	570,000	492,462	8-Jul-26	Goldman Sachs International	6,270
					EUR	**72,802**
Euro	Sterling	493,272	426,000	8-Jul-26	BoFA Securities	(1,143)
Euro	Sterling	8,767,465	7,596,000	8-Jul-26	Morgan Stanley	(48,442)
Euro	US dollar	11,951,419	13,945,000	8-Jul-26	HSBC Bank Plc	(250,031)
					EUR	**(299,616)**
BNY Mellon Floating Rate Credit Fund CHF W (Acc) (Hedged) Share Class						
Swiss franc	Euro	688,836	749,614	15-Jul-26	The Bank of New York Mellon	(2,780)
					EUR	**(2,780)**
					CHF	**(2,567)**
BNY Mellon Floating Rate Credit Fund HKD H (Inc) (Hedged) (M) Share Class						
Hong Kong dollar	Euro	4,960	545	15-Jul-26	The Bank of New York Mellon	8
Hong Kong dollar	Euro	199,155	21,969	15-Jul-26	The Bank of New York Mellon	254
Hong Kong dollar	Euro	9,970	1,103	15-Jul-26	The Bank of New York Mellon	9
					EUR	**271**
					HKD	**2,428**
Euro	Hong Kong dollar	61	550	15-Jul-26	The Bank of New York Mellon	(1)
					EUR	**(1)**
					HKD	**(9)**
BNY Mellon Floating Rate Credit Fund Sterling E (Acc) (Hedged) Share Class						
Sterling	Euro	11,864	13,718	15-Jul-26	The Bank of New York Mellon	47
					EUR	**47**
					GBP	**40**
BNY Mellon Floating Rate Credit Fund Sterling E (Inc) (Hedged) Share Class						
Sterling	Euro	318,023	367,733	15-Jul-26	The Bank of New York Mellon	1,250
					EUR	**1,250**
					GBP	**1,077**
Euro	Sterling	6,723	5,803	15-Jul-26	The Bank of New York Mellon	(10)
Euro	Sterling	5,958	5,148	15-Jul-26	The Bank of New York Mellon	(15)
Euro	Sterling	8,259	7,137	15-Jul-26	The Bank of New York Mellon	(22)
Euro	Sterling	6,022	5,202	15-Jul-26	The Bank of New York Mellon	(13)
Euro	Sterling	5,105	4,419	15-Jul-26	The Bank of New York Mellon	(22)
					EUR	**(82)**
					GBP	**(71)**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Floating Rate Credit Fund Sterling X (Acc) (Hedged) Share Class						
Sterling	Euro	12,877	14,890	15-Jul-26	The Bank of New York Mellon	51
					EUR	**51**
					GBP	**44**
BNY Mellon Floating Rate Credit Fund USD E (Acc) (Hedged) Share Class						
US dollar	Euro	115,545	99,738	15-Jul-26	The Bank of New York Mellon	1,330
					EUR	**1,330**
					USD	**1,520**
BNY Mellon Floating Rate Credit Fund USD H (Inc) (Hedged) (M) (SY) Share Class						
US dollar	Euro	9,976	8,611	15-Jul-26	The Bank of New York Mellon	115
					EUR	**115**
					USD	**131**
BNY Mellon Floating Rate Credit Fund USD H (Inc) (Hedged) (M) Share Class						
US dollar	Euro	9,989	8,623	15-Jul-26	The Bank of New York Mellon	115
					EUR	**115**
					USD	**131**
BNY Mellon Floating Rate Credit Fund USD W (Acc) (Hedged) Share Class						
US dollar	Euro	12,739	10,996	15-Jul-26	The Bank of New York Mellon	147
					EUR	**147**
					USD	**168**

BNY MELLON GLOBAL AGGREGATE BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Supranational - 2,622,912		
	(31 December 2025: 5,414,881)	**2,622,912**	**0.96**
2,622,912	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	2,622,912	0.96
Total investments in collective investment schemes		**2,622,912**	**0.96**
Bonds			
	Australia - 19,094,643		
	(31 December 2025: 13,409,488)	**19,094,643**	**7.00**
1,080,000	Allied Credit ABS Trust 2025-1P '2025-1P B' FRN 5.653% 17-Apr-2033	748,259	0.27
770,000	Angle Asset Finance Radian Trust 2025-1 '2025-1 B' FRN 5.850% 16-Mar-2033	534,701	0.19
4,070,000	Australia Government Bond 4.250% 21-Dec-2035	2,719,620	1.00
1,350,000	Blackwattle Series RMBS Trust No.6 FRN 5.299% 12-Dec-2056	934,159	0.34
500,000	FIRSTMAC MORTGAGE FUNDING TRUST NO. 4 SERIES 2024-4 '2024-4 B' FRN 5.958% 18-Feb-2056	348,005	0.13
1,003,000	Liberty Series 2025-1 '2025-1 A2' FRN 5.605% 25-Sep-2056	695,917	0.25
969,188	Moneyme Autopay ABS 2024-1 '2024-1 B' FRN 6.050% 20-Sep-2032	672,873	0.25
600,000	Mortgage House RMBS Osmium Series 2024-2 '2024-2 B' FRN 6.050% 15-Mar-2056	418,137	0.15
2,625,000	New South Wales Treasury Corp 4.750% 20-Feb-2035	1,766,640	0.65
990,000	New South Wales Treasury Corp 5.250% 24-Feb-2038	671,115	0.25
500,000	Panorama Auto Trust 2024-3 '2024-3 C' FRN 6.100% 15-Sep-2032	348,222	0.13
436,727	Pepper SPARKZ Trust No. 9 'SPK-9 B' FRN 5.650% 15-Jan-2033	302,883	0.11
568,000	Queensland Treasury Corp '144A' 4.500% 22-Aug-2035	371,921	0.14
4,000,000	Queensland Treasury Corp '144A' 4.750% 02-Feb-2034	2,723,802	1.00
1,096,000	Queensland Treasury Corp '144A' 5.250% 13-Aug-2038	738,813	0.27
237,674	SAPPHIRE XXX SERIES 2024-2 TRUST '2024-2 A2' FRN 5.750% 14-Jan-2066	165,319	0.06
750,000	SAPPHIRE XXXII SERIES 2025-1 TRUST '2025-1 A2' FRN 5.600% 14-Jun-2066	520,510	0.19
960,000	SAPPHIRE XXXV SERIES 2026-2 TRUST '2026-2 A2' FRN 5.631% 12-Mar-2068	664,809	0.24
560,000	Think Tank Residential Series 2024-2 Trust '2024-2 B' FRN 6.062% 10-Aug-2056	389,546	0.14
903,000	Think Tank Residential Series 2025-4 Trust '2025-4 A2' FRN 5.412% 10-Nov-2058	623,979	0.23
1,500,000	Treasury Corp of Victoria 2.000% 17-Sep-2035	789,123	0.29
355,000	Treasury Corp of Victoria 'EMTN' 3.625% 29-Sep-2040	404,788	0.15
1,052,000	Treasury Corp of Victoria 'MTN' 5.000% 20-Nov-2040	671,741	0.25
500,000	Triton Bond Trust 2025-1 in respect of Series 1 '2025-1 A2' FRN 5.549% 12-Mar-2057	346,267	0.13
752,897	Trustee for Think Tank Residential Series 2025-2 Trust/The '2025-2 A2' FRN 5.762% 10-Apr-2057	523,494	0.19
	Austria - 1,685,089		
	(31 December 2025: 1,369,663)	**1,685,089**	**0.62**
650,000	Republic of Austria Government Bond '144A' 2.900% 20-Feb-2034	739,960	0.27
500,000	Volksbank Wien AG FRN 5.500% 04-Dec-2035	590,527	0.22
300,000	Volksbank Wien AG FRN 5.750% 21-Jun-2034	354,602	0.13
	Belgium - 818,351		
	(31 December 2025: 836,554)	**818,351**	**0.30**
200,000	KBC Group NV '144A' FRN 5.796% 19-Jan-2029	203,571	0.07
600,000	Syensqo Finance America LLC '144A' 5.850% 04-Jun-2034	614,780	0.23
	Bermuda - 716,270		
	(31 December 2025: 738,083)	**716,270**	**0.26**
590,000	Athora Holding Ltd 5.875% 10-Sep-2034	716,270	0.26

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Brazil - 2,323,566		
	(31 December 2025: 3,261,531)	**2,323,566**	**0.85**
13,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2037	1,968,609	0.72
306,000	Brazilian Government International Bond 5.500% 23-Apr-2036	354,957	0.13
	Canada - 3,312,316		
	(31 December 2025: 2,470,388)	**3,312,316**	**1.22**
135,000	Bank of Montreal FRN 4.062% 22-Sep-2028	134,300	0.05
135,000	Bank of Montreal FRN 4.100% 15-Dec-2027	134,858	0.05
550,000	Bank of Montreal FRN 5.298% 02-Jun-2037	551,754	0.20
135,000	Bank of Nova Scotia/The FRN 4.043% 15-Sep-2028	134,269	0.05
135,000	Bank of Nova Scotia/The FRN 4.404% 08-Sep-2028	134,857	0.05
135,000	Canadian Imperial Bank of Commerce FRN 4.243% 08-Sep-2028	134,608	0.05
215,000	Canadian Imperial Bank of Commerce FRN 4.862% 13-Jan-2028	215,543	0.08
1,745,000	Province of Ontario Canada 4.600% 02-Dec-2055	1,250,417	0.46
735,000	Province of Quebec Canada 4.200% 01-Dec-2057	486,674	0.18
135,000	Royal Bank of Canada 'GMTN' FRN 4.510% 18-Oct-2027	135,036	0.05
	China - 4,594,349		
	(31 December 2025: 10,933,280)	**4,594,349**	**1.69**
31,280,000	China Government Bond 1.610% 15-Feb-2035	4,594,349	1.69
	Colombia - 3,605,472		
	(31 December 2025: 3,730,933)	**3,605,472**	**1.32**
11,680,000,000	Colombian TES 13.250% 09-Feb-2033	3,605,472	1.32
	Czech Republic - 419,756		
	(31 December 2025: 331,730)	**419,756**	**0.15**
9,630,000	Czech Republic Government Bond 3.000% 03-Mar-2033	419,756	0.15
	Denmark - 418,916		
	(31 December 2025: 431,183)	**418,916**	**0.15**
2,910,000	Denmark Government Bond 0.500% 15-Nov-2029	418,916	0.15
	Finland - 101,363		
	(31 December 2025: 102,067)	**101,363**	**0.04**
220,000	Finland Government Bond '144A' 0.125% 15-Apr-2052	101,363	0.04
	France - 4,120,405		
	(31 December 2025: 1,100,921)	**4,120,405**	**1.51**
300,000	Arkema SA 'EMTN' 3.500% 09-Sep-2033	337,557	0.12
1,029,000	BPCE SA '144A' FRN 5.773% 02-Jun-2037	1,033,770	0.38
265,000	Credit Agricole SA '144A' FRN 4.818% 25-Sep-2033	260,162	0.10
1,200,000	French Republic Government Bond OAT '144A' 1.750% 25-Jun-2039	1,079,899	0.40
700,000	Renault SA 'EMTN' 4.125% 09-Jun-2031	798,173	0.29
500,000	Suez SACA 'EMTN' 5.000% 03-Nov-2032	610,844	0.22
	Germany - 25,348,877		
	(31 December 2025: 5,238,671)	**25,348,877**	**9.30**
600,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	713,254	0.26
3,210,000	Bundesobligation 2.100% 12-Apr-2029	3,626,519	1.33
3,800,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	4,241,578	1.56
13,160,000	Bundesschatzanweisungen 2.000% 16-Dec-2027	14,923,911	5.47
150,000	Deutsche Bank AG/New York NY FRN 2.552% 07-Jan-2028	148,538	0.05
150,000	Deutsche Bank AG/New York NY FRN 5.706% 08-Feb-2028	151,101	0.06
643,000	Hamburg Commercial Bank AG 'EMTN' 3.250% 03-Feb-2031	726,232	0.27
700,000	Hamburg Commercial Bank AG 'EMTN' 4.500% 24-Jul-2028	817,744	0.30

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Greece - 292,886		
	(31 December 2025: 301,627)	**292,886**	**0.11**
240,000	Hellenic Republic Government Bond '144A' 4.375% 18-Jul-2038	292,886	0.11
	Hungary - 1,042,604		
	(31 December 2025: –)	**1,042,604**	**0.38**
44,000,000	Hungary Government Bond 7.000% 24-Oct-2035	161,147	0.06
767,000	OTP Bank Nyrt 'EMTN' FRN 4.625% 24-Dec-2036	881,457	0.32
	Ireland - 1,750,401		
	(31 December 2025: 1,174,556)	**1,750,401**	**0.64**
630,000	Bank of Ireland Group Plc '144A' FRN 4.997% 12-Nov-2032	630,275	0.23
65,144	Fortuna Consumer Loan Abs 2024-2 DAC '2024-2 C' FRN 3.859% 18-Oct-2034	74,736	0.03
460,000	Ireland Government Bond 0.000% 18-Oct-2031	456,794	0.17
513,000	Sequoia Logistics 2025-1 DAC '2025-1X B' FRN 4.033% 17-Feb-2037	588,596	0.21
	Italy - 12,129,156		
	(31 December 2025: 9,117,359)	**12,129,156**	**4.45**
800,000	Eni SpA '144A' 5.500% 15-May-2034	813,546	0.30
370,000	Fibercop SpA 5.375% 15-Apr-2031	438,899	0.16
126,844	Golden Bar Securitisation Srl '2024-1 C' FRN 4.536% 22-Sep-2043	146,714	0.05
964,000	Italy Buoni Poliennali Del Tesoro 3.000% 01-Oct-2029	1,107,313	0.41
358,783	Italy Buoni Poliennali Del Tesoro 5.250% 01-Nov-2029	441,732	0.16
2,905,000	Italy Buoni Poliennali Del Tesoro '144A' 1.700% 01-Sep-2051	2,000,698	0.73
1,251,000	Italy Buoni Poliennali Del Tesoro '144A' 3.150% 15-Mar-2033	1,422,414	0.52
814,000	Italy Buoni Poliennali Del Tesoro '144A' 3.800% 01-Jul-2036	945,971	0.35
734,000	Italy Buoni Poliennali Del Tesoro '144A' 4.000% 30-Apr-2035	873,510	0.32
3,480,000	Italy Buoni Poliennali Del Tesoro '144A' 4.100% 30-Apr-2046	3,938,359	1.45
	Japan - 13,521,164		
	(31 December 2025: 14,024,879)	**13,521,164**	**4.96**
1,268,500,000	Japan Government Forty Year Bond 2.200% 20-Mar-2064	5,288,466	1.94
1,243,600,000	Japan Government Thirty Year Bond 2.200% 20-Jun-2054	5,441,873	1.99
134,450,000	Japan Government Thirty Year Bond 2.400% 20-Mar-2055	615,657	0.23
912,000	Mitsubishi UFJ Financial Group Inc FRN 5.057% 14-Jan-2037	896,796	0.33
697,000	RLGH Finance Bermuda Ltd 6.750% 02-Jul-2035	725,194	0.27
500,000	RLGH Finance Bermuda Ltd 8.250% 17-Jul-2031	553,178	0.20
	Luxembourg - 3,612,129		
	(31 December 2025: 440,806)	**3,612,129**	**1.33**
1,780,000	Blackstone Property Partners Europe Holdings Sarl 3.500% 29-Jan-2031	2,008,783	0.74
380,000	P3 Group Sarl 'EMTN' 3.750% 02-Apr-2033	425,982	0.16
894,000	Ramsgate DC Holdings UK 1 SARL Step-Up Coupon 5.483% 28-Feb-2056	1,177,364	0.43
	Mexico - 1,399,617		
	(31 December 2025: 723,891)	**1,399,617**	**0.51**
16,000,000	Mexican Bonos 8.000% 21-Feb-2036	854,306	0.31
217,000	Mexico Government International Bond 6.125% 09-Feb-2038	212,725	0.08
324,000	Mexico Government International Bond 6.625% 29-Jan-2038	332,586	0.12
	Netherlands - 1,499,297		
	(31 December 2025: 476,264)	**1,499,297**	**0.55**
888,996	EdgeConneX Data Centers Europe BV Step-Up Coupon '2026-1X A2' 4.500% 30-Apr-2056	1,021,710	0.37

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Netherlands cont'd.		
560,000	Netherlands Government Bond '144A' 2.000% 15-Jan-2054	477,587	0.18
	New Zealand - 610,862		
	(31 December 2025: 614,309)	**610,862**	**0.23**
1,070,000	New Zealand Government Bond 4.250% 15-May-2034	610,862	0.23
	Peru - 89,813		
	(31 December 2025: –)	**89,813**	**0.03**
300,000	Peruvian Government International Bond 'REGS' 6.900% 12-Aug-2037	89,813	0.03
	Poland - 1,840,222		
	(31 December 2025: 216,029)	**1,840,222**	**0.68**
775,000	Republic of Poland Government Bond 5.000% 25-Oct-2034	205,205	0.08
4,300,000	Republic of Poland Government Bond 5.000% 25-Oct-2035	1,126,594	0.41
1,800,000	Republic of Poland Government Bond 6.000% 25-Oct-2033	508,423	0.19
	Portugal - 824,524		
	(31 December 2025: 843,522)	**824,524**	**0.30**
820,000	Portugal Obrigacoes do Tesouro OT '144A' 0.300% 17-Oct-2031	824,524	0.30
	Republic of Korea - 11,298,264		
	(31 December 2025: 9,897,793)	**11,298,264**	**4.14**
18,876,030,000	Korea Treasury Bond 2.625% 10-Jun-2035	10,871,425	3.99
810,000,000	Korea Treasury Bond 3.250% 10-Mar-2054	426,839	0.15
	Romania - 743,813		
	(31 December 2025: 244,654)	**743,813**	**0.27**
1,000,000	Romania Government Bond 6.750% 25-Apr-2035	218,443	0.08
254,000	Romanian Government International Bond 'REGS' 6.125% 07-Oct-2037	294,889	0.11
190,000	Romanian Government International Bond 'REGS' 6.750% 11-Jul-2039	230,481	0.08
	Spain - 5,665,284		
	(31 December 2025: 4,620,029)	**5,665,284**	**2.08**
600,000	Banco Santander SA 5.127% 06-Nov-2035	589,406	0.22
200,000	Banco Santander SA FRN 4.175% 24-Mar-2028	199,486	0.07
200,000	Banco Santander SA FRN 5.552% 14-Mar-2028	201,322	0.08
170,250	FTA Consumo Santander FRN 3.538% 20-Jul-2038	195,267	0.07
400,000	Repsol E&P Capital Markets US LLC '144A' 5.976% 16-Sep-2035	407,419	0.15
189,122	Santander Residential 1 FT FRN 3.088% 18-Oct-2068	216,642	0.08
2,128,000	Spain Government Bond '144A' 0.500% 31-Oct-2031	2,154,859	0.79
1,810,000	Spain Government Bond '144A' 1.000% 30-Jul-2042	1,392,371	0.51
275,000	Spain Government Bond '144A' 3.950% 31-Oct-2056	308,512	0.11
	Supranational - 1,747,290		
	(31 December 2025: 2,802,551)	**1,747,290**	**0.64**
140,000	European Union 3.000% 04-Mar-2053	134,123	0.05
418,459	European Union 3.375% 04-Oct-2039	469,047	0.17
565,048	European Union 3.750% 12-Oct-2045	637,727	0.23
587,000	European Union 'EMTN' 0.250% 22-Apr-2036	506,393	0.19
	Switzerland - 2,118,802		
	(31 December 2025: 1,431,453)	**2,118,802**	**0.78**
979,000	Swiss Confederation Government Bond 0.250% 23-Jun-2035	1,214,243	0.45
660,000	Swiss Confederation Government Bond 2.250% 22-Jun-2031	904,559	0.33
	United Kingdom - 19,996,023		
	(31 December 2025: 16,724,861)	**19,996,023**	**7.33**
806,000	Bavarian Sky UK 8 Plc FRN 0.000% 20-Jul-2034	1,070,456	0.39

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
150,000	DWR Cymru Financing UK Plc 'EMTN' 6.250% 08-Sep-2037	199,128	0.07
980,000	Heathrow Funding Ltd 'EMTN' 3.875% 16-Jan-2036	1,106,306	0.41
606,000	Hermitage 2026 Plc '2026-1 A' FRN 0.000% 21-Jul-2046	804,935	0.29
200,000	HSBC Holdings Plc FRN 4.041% 13-Mar-2028	199,304	0.07
200,000	HSBC Holdings Plc FRN 4.755% 09-Jun-2028	200,309	0.07
200,000	HSBC Holdings Plc FRN 5.210% 11-Aug-2028	201,377	0.07
200,000	IDS Financing Plc 'EMTN' 4.000% 01-Oct-2032	225,713	0.08
361,000	London Power Networks Plc 'EMTN' 3.837% 11-Jun-2037	410,348	0.15
245,000	Newday Funding Master Issuer Plc - Series 2024-3 '2024-3X C' FRN 5.335% 15-Nov-2032	326,655	0.12
240,000	Northumbrian Water Finance Plc 'EMTN' 5.500% 02-Oct-2037	300,164	0.11
296,000	Northumbrian Water Finance Plc 'EMTN' 6.375% 28-Oct-2034	405,259	0.15
847,000	Pavillion Consumer 2025-1 Plc '2025-1X B' FRN 4.936% 25-Jan-2036	1,126,049	0.41
300,000	Satus 2026-1 Plc '2026-1 B' FRN 4.785% 17-Jan-2033	398,431	0.15
428,099	Together Asset Backed Securitisation 14 2025-1ST1 Plc '2025-1ST1X A' FRN 4.495% 15-Aug-2066	567,937	0.21
1,121,942	Twin Bridges 2022-1 Plc '2022-1 A' FRN 4.518% 12-Dec-2055	1,489,763	0.55
389,797	UK Logistics 2024-2 DAC '2024-2X A' FRN 5.097% 17-Feb-2035	517,708	0.19
1,985,000	United Kingdom Gilt 1.250% 22-Oct-2041	1,549,128	0.57
14,942,699	United Kingdom Gilt 1.500% 31-Jul-2053	8,689,419	3.19
150,000	Yorkshire Water Finance Plc 6.601% 17-Apr-2031	207,634	0.08
	United States of America - 118,533,751 (31 December 2025: 121,841,243)	**118,533,751**	**43.47**
600,000	Alphabet Inc 5.650% 15-Feb-2056	594,944	0.22
570,000	Apollo Debt Solutions BDC '144A' 5.700% 23-Jan-2031	558,600	0.20
220,000	Bank of America Corp FRN 3.705% 24-Apr-2028	218,568	0.08
220,000	Bank of America Corp FRN 4.376% 27-Apr-2028	219,823	0.08
220,000	Bank of America Corp 'MTN' FRN 2.551% 04-Feb-2028	217,555	0.08
220,000	Bank of America Corp 'MTN' FRN 3.824% 20-Jan-2028	219,271	0.08
400,000	Blackstone Private Credit Fund 5.350% 12-Mar-2031	385,018	0.14
425,000	Blackstone Private Credit Fund 6.250% 25-Jan-2031	425,840	0.16
210,000	Brown & Brown Inc 5.250% 23-Jun-2032	210,465	0.08
310,000	Brown & Brown Inc 5.550% 23-Jun-2035	310,221	0.11
300,000	Brown & Brown Inc 5.650% 11-Jun-2034	304,436	0.11
220,000	Citigroup Inc FRN 3.070% 24-Feb-2028	217,971	0.08
220,000	Citigroup Inc FRN 3.887% 10-Jan-2028	219,291	0.08
220,000	Citigroup Inc FRN 4.643% 07-May-2028	220,201	0.08
800,000	Constellation Energy Generation LLC 5.875% 15-Jan-2066	785,913	0.29
231,000	Eversource Energy FRN 6.100% 15-Aug-2056	230,545	0.08
117,000	Eversource Energy FRN 6.350% 15-Aug-2056	117,141	0.04
2,056,269	Fannie Mae Pool 'BY3023' 5.500% 01-Jun-2053	2,097,360	0.77
197,473	Fannie Mae Pool 'CA5689' 3.000% 01-May-2050	176,344	0.06
977,478	Fannie Mae Pool 'CB0090' 2.000% 01-Apr-2051	788,103	0.29
704,262	Fannie Mae Pool 'CB0470' 2.500% 01-May-2041	630,567	0.23
748,334	Fannie Mae Pool 'CB8995' 5.500% 01-Aug-2054	760,477	0.28
758,014	Fannie Mae Pool 'CB9205' 5.000% 01-Sep-2054	751,758	0.28
1,203,717	Fannie Mae Pool 'CB9612' 5.500% 01-Dec-2054	1,217,932	0.45
1,092,933	Fannie Mae Pool 'CC2550' 5.500% 01-May-2041	1,119,052	0.41
1,120,784	Fannie Mae Pool 'FA0447' 6.000% 01-Jan-2055	1,162,001	0.43
1,133,933	Fannie Mae Pool 'FA1108' 4.500% 01-Aug-2053	1,099,585	0.40
1,383,918	Fannie Mae Pool 'FA1205' 5.500% 01-Mar-2035	1,408,144	0.52
1,488,197	Fannie Mae Pool 'FA3142' 2.000% 01-Feb-2052	1,217,365	0.45
1,195,491	Fannie Mae Pool 'FA3846' 2.000% 01-May-2052	979,175	0.36
508,531	Fannie Mae Pool 'FA4350' 3.500% 01-Jul-2037	501,456	0.18
2,053,135	Fannie Mae Pool 'FA4641' 5.500% 01-Jan-2055	2,073,090	0.76
1,896,792	Fannie Mae Pool 'FA5346' 3.000% 01-Feb-2050	1,718,256	0.63
730,000	Fannie Mae Pool 'FA5934' 2.000% 01-Aug-2042	635,442	0.23

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
445,000	Fannie Mae Pool 'FA6084' 5.500% 01-Jun-2041	457,068	0.17
293,069	Fannie Mae Pool 'FM7048' 3.000% 01-May-2040	271,091	0.10
2,125,994	Fannie Mae Pool 'FM8784' 2.000% 01-Sep-2051	1,715,107	0.63
763,038	Fannie Mae Pool 'FS1365' 2.500% 01-Mar-2042	679,800	0.25
700,127	Fannie Mae Pool 'FS3324' 2.500% 01-Dec-2040	630,042	0.23
2,428,724	Fannie Mae Pool 'FS6852' 5.500% 01-Dec-2053	2,474,782	0.91
576,306	Fannie Mae Pool 'FS7743' 5.500% 01-Nov-2043	582,671	0.21
1,634,028	Fannie Mae Pool 'FS9412' 5.500% 01-Oct-2054	1,661,491	0.61
2,384,866	Fannie Mae Pool 'MA4159' 2.500% 01-Oct-2050	2,017,589	0.74
1,957,312	Fannie Mae Pool 'MA4731' 3.500% 01-Sep-2052	1,782,803	0.65
1,907,249	Fannie Mae Pool 'MA5772' 5.500% 01-Jul-2040	1,940,158	0.71
1,719,377	Fannie Mae Pool 'MA5908' 4.500% 01-Dec-2055	1,652,422	0.61
1,058,829	Fannie Mae Pool 'MA5916' 5.000% 01-Dec-2040	1,064,846	0.39
891,910	Freddie Mac Pool 'RA6565' 2.500% 01-Jan-2052	763,442	0.28
980,726	Freddie Mac Pool 'RA8715' 5.000% 01-Apr-2053	973,417	0.36
529,689	Freddie Mac Pool 'RB5255' 5.500% 01-Sep-2043	534,217	0.20
758,121	Freddie Mac Pool 'RB5350' 5.500% 01-Jun-2045	767,618	0.28
1,615,071	Freddie Mac Pool 'RB5355' 5.500% 01-Jul-2045	1,633,203	0.60
898,434	Freddie Mac Pool 'RB5364' 5.500% 01-Sep-2045	911,005	0.33
523,502	Freddie Mac Pool 'RJ2655' 5.000% 01-Oct-2054	518,379	0.19
3,528,937	Freddie Mac Pool 'RR0010' 5.500% 01-Jul-2040	3,589,827	1.32
1,201,524	Freddie Mac Pool 'RR0038' 5.000% 01-Nov-2040	1,208,352	0.44
1,570,596	Freddie Mac Pool 'RR0039' 5.500% 01-Nov-2040	1,597,696	0.59
2,523,808	Freddie Mac Pool 'RR0054' 5.000% 01-Jan-2041	2,537,558	0.93
739,311	Freddie Mac Pool 'RR0068' 5.500% 01-Mar-2041	751,894	0.28
2,028,826	Freddie Mac Pool 'RR0085' 5.500% 01-May-2041	2,063,356	0.76
1,495,364	Freddie Mac Pool 'SA0142' 5.000% 01-Apr-2036	1,504,167	0.55
715,454	Freddie Mac Pool 'SB8505' 2.500% 01-Oct-2035	674,408	0.25
1,303,955	Freddie Mac Pool 'SC0881' 3.000% 01-Oct-2042	1,197,585	0.44
912,571	Freddie Mac Pool 'SC0882' 3.000% 01-Oct-2042	840,131	0.31
610,000	Freddie Mac Pool 'SC0886' 2.500% 01-Jun-2042	545,781	0.20
2,959,204	Freddie Mac Pool 'SD5739' 2.500% 01-Apr-2052	2,543,509	0.93
1,140,359	Freddie Mac Pool 'SD6304' 5.500% 01-Jul-2054	1,160,080	0.42
1,030,174	Freddie Mac Pool 'SD7550' 3.000% 01-Feb-2052	917,752	0.34
562,088	Freddie Mac Pool 'SL4475' 2.000% 01-Mar-2051	451,664	0.17
2,236,625	Freddie Mac Pool 'SL4862' 5.000% 01-Mar-2056	2,206,876	0.81
1,094,945	Freddie Mac Pool 'SL4910' 5.000% 01-Apr-2056	1,090,874	0.40
1,157,655	Freddie Mac Pool 'SL4980' 5.000% 01-Jun-2055	1,151,204	0.42
1,616,477	Ginnie Mae II Pool 'MB0144' 4.000% 20-Jan-2055	1,506,559	0.55
1,003,826	Ginnie Mae II Pool 'MB0363' 4.000% 20-May-2055	935,565	0.34
1,274,271	Ginnie Mae II Pool 'MB0744' 4.500% 20-Nov-2055	1,226,518	0.45
1,276,478	Ginnie Mae II Pool 'MB0812' 4.500% 20-Dec-2055	1,228,642	0.45
970,000	Global Payments Inc 5.550% 15-Nov-2035	942,191	0.35
220,000	Goldman Sachs Group Inc/The FRN 2.640% 24-Feb-2028	217,387	0.08
220,000	Goldman Sachs Group Inc/The FRN 3.615% 15-Mar-2028	218,597	0.08
220,000	Goldman Sachs Group Inc/The FRN 4.937% 23-Apr-2028	220,677	0.08
220,000	JPMorgan Chase & Co FRN 2.947% 24-Feb-2028	217,845	0.08
220,000	JPMorgan Chase & Co FRN 3.540% 01-May-2028	218,247	0.08
220,000	JPMorgan Chase & Co FRN 3.782% 01-Feb-2028	219,144	0.08
215,000	JPMorgan Chase & Co FRN 5.571% 22-Apr-2028	216,842	0.08
43,000	Kraft Heinz Foods Co 4.375% 01-Jun-2046	34,582	0.01
192,000	Kraft Heinz Foods Co 5.000% 04-Jun-2042	172,708	0.06
1,000,000	Merck & Co Inc 1.875% 15-Oct-2026	1,139,979	0.42
220,000	Morgan Stanley FRN 2.475% 21-Jan-2028	217,657	0.08
220,000	Morgan Stanley FRN 3.591% 22-Jul-2028	217,646	0.08
220,000	Morgan Stanley FRN 4.210% 20-Apr-2028	219,592	0.08
215,000	Morgan Stanley 'MTN' FRN 5.652% 13-Apr-2028	216,893	0.08
300,000	NextEra Energy Capital Holdings Inc FRN 3.996% 15-May-2056	338,224	0.12
70,000	Oracle Corp 4.800% 26-Sep-2032	66,686	0.02
587,000	Oracle Corp 5.950% 26-Sep-2055	501,061	0.18
345,000	Pacific Gas and Electric Co 5.200% 01-May-2036	335,651	0.12
561,000	Pacific Gas and Electric Co 6.000% 01-May-2056	538,388	0.20
119,000	Patterson-UTI Energy Inc 6.050% 15-May-2036	118,841	0.04
270,000	PG&E Corp FRN 6.850% 15-Sep-2056	269,177	0.10
446,000	PG&E Corp FRN 7.375% 15-Mar-2055	454,804	0.17
135,000	PNC Financial Services Group Inc/The FRN 5.300% 21-Jan-2028	135,593	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
135,000	PNC Financial Services Group Inc/The FRN 6.615% 20-Oct-2027	135,866	0.05
400,000	Puget Energy Inc FRN 7.250% 15-Sep-2056	408,610	0.15
1,140,000	Southwestern Public Service Co 5.300% 15-May-2035	1,144,960	0.42
205,000	Spire Inc FRN 6.250% 01-Jun-2056	204,555	0.07
120,000	Take-Two Interactive Software Inc 5.600% 12-Jun-2034	123,030	0.04
340,000	Texas Instruments Inc 5.050% 18-May-2063	305,008	0.11
1,016,000	Tractor Supply Co 5.250% 15-May-2033	1,023,935	0.38
4,747,842	United States Treasury Inflation Indexed Bonds 0.125% 15-Feb-2052	2,483,755	0.91
5,289,804	United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	4,910,870	1.80
7,805,000	United States Treasury Note/Bond 4.000% 31-Mar-2030	7,760,640	2.85
4,600,000	United States Treasury Note/Bond 4.125% 31-Jul-2028	4,598,113	1.69
4,940,000	United States Treasury Note/Bond 4.625% 15-May-2044	4,792,089	1.76
4,500,000	United States Treasury Note/Bond 4.750% 15-Feb-2041	4,516,611	1.66
140,000	US Bancorp 'MTN' FRN 2.215% 27-Jan-2028	138,243	0.05
135,000	US Bancorp 'MTN' FRN 4.548% 22-Jul-2028	135,051	0.05
215,000	Wells Fargo & Co FRN 4.900% 24-Jan-2028	215,522	0.08
220,000	Wells Fargo & Co 'MTN' FRN 3.526% 24-Mar-2028	218,434	0.08
215,000	Wells Fargo & Co 'MTN' FRN 5.707% 22-Apr-2028	216,988	0.08
Total investments in bonds		**265,275,275**	**97.29**
	Credit default swaps - 2,070,554		
	(31 December 2025: 989,095)		
(170,000)	CDS Ziggo Bond Company B.V. 5.000% 20-Dec-2029	5,896	0.00
(160,000)	CDS Ziggo Bond Company B.V. 5.000% 20-Dec-2029	5,550	0.00
(1,685,000)	CDX North American Investment Grade Index Series 46 1.000% 20-Jun-2031	36,992	0.01
(520,000)	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	13,325	0.01
(510,000)	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	13,069	0.01
(77,880,000)	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	1,995,722	0.73
Total credit default swaps		**2,070,554**	**0.76**
	Interest rate swaps - 145,555		
	(31 December 2025: 555,713)		
2,292,000	IRS EUR 19-Jul-2054	136,061	0.05
34,500,000	IRS Pay Fixed 2.0783% Receive 3 Month SEK STIBOR 06-Nov-2035	3,255	0.00
5,470,000	IRS Receive Fixed 2.5960% Pay 6 Month EUR EURIBOR 25-Nov-2055	4,815	0.00
1,865,000	IRS Receive Fixed 2.9040% Pay 6 Month EUR EURIBOR 23-Jan-2036	1,424	0.00
Total interest rate swaps		**145,555**	**0.05**
	Swaptions - 6,664		
	(31 December 2025: 2,387)		
13,300,000	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.550	2,640	0.00
9,150,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	1,887	0.00
3,700,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	1,132	0.00
3,700,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.125	795	0.00
4,100,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.875	210	0.00
Total swaptions		**6,664**	**0.00**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 368,967			
	(31 December 2025: 468,915)			
51	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	4,355,092	75,412	0.03
3	Euro-Bobl Long Futures Contracts Exp Sep-2026	395,500	1,913	0.00
15	Euro-BTP Long Futures Contracts Exp Sep-2026	2,045,541	15,493	0.01
6	Euro-BTP Long Futures Contracts Exp Sep-2026	733,892	1,234	0.00
33	Euro-Bund Long Futures Contracts Exp Sep-2026	4,801,459	30,194	0.01
49	Euro-Buxl 30 Year Bond Long Futures Contracts Exp Sep-2026	6,226,922	111,086	0.04
27	SFE 3 Year Australian Treasury Bond Long Futures Contracts Exp Sep-2026	1,955,223	10,238	0.01
144	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	16,195,500	59,877	0.02
32	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	3,632,000	63,520	0.02
Total open futures contracts			**368,967**	**0.14**
Unrealised gain on forward foreign currency contracts - 3,785,269 (see below) (31 December 2025: 2,257,763)			3,785,269	1.39
Total financial assets at fair value through profit or loss			**274,275,196**	**100.59**

Holdings	Description	Fair value USD	Total net assets %
	Credit default swaps - (1,831,073)		
	(31 December 2025: (529,915))		
540,000	CDS Intesa SanPaolo SpA 1.000% 20-Jun-2031	(2,654)	(0.00)
300,000	CDS Transdigm Inc 5.000% 20-Jun-2031	(53,715)	(0.02)
500,000	CDS Unicredit SpA 1.000% 20-Jun-2031	(1,814)	(0.00)
700,000	CDS Yum! Brands Inc 1.000% 20-Jun-2031	(5,612)	(0.00)
425,000	iTraxx Europe Crossover Index Series 45 Version 1 5.000% 20-Jun-2031	(53,237)	(0.02)
70,080,000	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(1,691,592)	(0.62)
460,000	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(11,104)	(0.00)
470,000	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(11,345)	(0.00)
Total credit default swaps		**(1,831,073)**	**(0.66)**
	Interest rate swaps - (442,913)		
	(31 December 2025: (393,432))		
3,644,000	IRD CPI-U USD 19-Jul-2054	(67,224)	(0.03)
3,260,000	IRS GBP 15-Feb-2056	(5,378)	(0.00)
552,000	IRS Pay 30 year EUR-EXT-CPI Receice 96.6625 23-Jan-2056	(2,286)	(0.00)
1,216,000	IRS Pay Fixed 107.9229% Receive 30 year USA CPI-U 23-Jan-2056	(27,112)	(0.01)
34,500,000	IRS Pay Fixed 2.0873% Receive 3 Month SEK STIBOR 06-Nov-2035	(7,794)	(0.00)
12,290,000	IRS Pay Fixed 2.7641% Receive 6 Month EUR EURIBOR 25-Nov-2035	(151,405)	(0.06)
19,940,000	IRS Pay Fixed 2.9500% Receive 3 Month SEK STIBOR 23-Jan-2036	(37,380)	(0.01)
3,150,000	IRS Receive Fixed 2.6455% Pay 6 Month EUR EURIBOR 06-Nov-2035	(72,684)	(0.03)
3,150,000	IRS Receive Fixed 2.6490% Pay 6 Month EUR EURIBOR 06-Nov-2035	(71,650)	(0.03)
Total interest rate swaps		**(442,913)**	**(0.17)**

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
	Swaptions - (127,625)		
	(31 December 2025: (4,162))		
(25,900,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(2,935)	(0.00)
(25,700,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(2,913)	(0.00)
(13,300,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.625	(684)	(0.00)
(13,300,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.650	(511)	(0.00)
(28,750,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.725	(577)	(0.00)
(18,100,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(55,940)	(0.02)
(18,000,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(55,631)	(0.02)
(18,100,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(3,733)	(0.00)
(18,000,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(3,713)	(0.00)
(18,300,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.675	(988)	(0.00)
Total swaptions		**(127,625)**	**(0.04)**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (946,006)			
	(31 December 2025: (301,054))			
(100)	Euro-OAT Short Futures Contracts Exp Sep-2026	(13,708,921)	(41,842)	(0.01)
(38)	Euro-Schatz Short Futures Contracts Exp Sep-2026	(4,600,658)	(6,776)	(0.00)
(12)	Japanese 10 Year Bond Short Futures Contracts Exp Sep-2026	(9,429,810)	(44,002)	(0.02)
(106)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(8,059,409)	(16,375)	(0.01)
(15)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(1,648,359)	(2,244)	(0.00)
112	U.S. 2 Year Treasury Note Long Futures Contracts Exp Sep-2026	23,086,875	(18,934)	(0.01)
(124)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(13,273,813)	(28,127)	(0.01)
(172)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(19,978,875)	(566,348)	(0.21)
(73)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(8,638,286)	(221,358)	(0.08)
Total open futures contracts			**(946,006)**	**(0.35)**
Unrealised loss on forward foreign currency contracts - (2,841,516) (see below) (31 December 2025: (1,871,078))			(2,841,516)	(1.04)
Total financial liabilities at fair value through profit or loss			**(6,189,133)**	**(2.26)**
Net current assets			**4,596,072**	**1.67**
Total net assets			**272,682,135**	**100.00**

The counterparty for open futures contracts are BNP Paribas SA, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities PLC, Merrill Lynch International and Morgan Stanley & Co International.
The counterparty for swaptions are Citigroup Global Markets Limited, Goldman Sachs International, Merrill Lynch International and Morgan Stanley.
The counterparties for credit default swaps are BNP Paribas, Goldman Sachs International and Merrill Lynch International.
The counterparty for interest rate swaps are Citigroup Global Markets Limited, Goldman Sachs International and Morgan Stanley.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	95.13
Financial derivative instruments dealt in on a regulated market	0.13
OTC financial derivative instruments	2.13
Other current assets	2.61
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Aggregate Bond Fund						
US dollar	Brazilian real	1,110,722	5,612,000	2-Jul-26	HSBC Bank Plc	23,610
Colombian peso	US dollar	2,289,829,000	614,779	8-Jul-26	HSBC Bank Plc	54,147
Euro	US dollar	586,000	668,451	8-Jul-26	J.P. Morgan Securities Plc	1,286
Peruvian nuevo sol	US dollar	3,569,000	1,042,805	8-Jul-26	Goldman Sachs International	1,144
Peruvian nuevo sol	US dollar	4,260,000	1,245,914	8-Jul-26	Goldman Sachs International	156
US dollar	Australian dollar	16,984,536	23,801,000	8-Jul-26	BNP Paribas	507,847
US dollar	Australian dollar	764,875	1,068,000	8-Jul-26	Goldman Sachs International	25,532
US dollar	Australian dollar	681,331	955,000	8-Jul-26	Goldman Sachs International	20,215
US dollar	Canadian dollar	1,760,451	2,434,000	8-Jul-26	RBC Europe Limited	43,763
US dollar	Chinese yuan	11,083,855	74,856,000	8-Jul-26	Merrill Lynch International	56,088
US dollar	Czech koruna	428,666	8,961,000	8-Jul-26	Morgan Stanley	6,796
US dollar	Danish krone	413,469	2,656,000	8-Jul-26	Morgan Stanley	7,319
US dollar	Euro	89,833	77,000	8-Jul-26	HSBC Bank Plc	1,830
US dollar	Euro	1,081,548	928,000	8-Jul-26	Goldman Sachs International	20,939
US dollar	Euro	378,867	327,000	8-Jul-26	HSBC Bank Plc	5,139
US dollar	Euro	942,033	822,000	8-Jul-26	Goldman Sachs	2,571
US dollar	Euro	139,841	120,000	8-Jul-26	Goldman Sachs International	2,693
US dollar	Euro	58,955,149	50,565,000	8-Jul-26	Barclays Bank Plc	1,164,548
US dollar	Euro	329,756	287,000	8-Jul-26	Morgan Stanley	1,745
US dollar	Euro	219,451	191,000	8-Jul-26	Goldman Sachs International	1,158
US dollar	Hungarian forint	148,135	45,486,000	8-Jul-26	Morgan Stanley	2,087
US dollar	Japanese yen	15,098,339	2,404,791,000	8-Jul-26	Goldman Sachs International	300,823
US dollar	Korean won	11,862,022	17,870,848,000	8-Jul-26	Goldman Sachs International	322,905
US dollar	Mexican peso	837,950	14,602,000	8-Jul-26	UBS AG	3,391
US dollar	New Zealand dollar	135,734	229,000	8-Jul-26	Goldman Sachs International	5,645
US dollar	Polish zloty	1,869,183	6,820,000	8-Jul-26	HSBC Bank Plc	56,242
US dollar	Romanian leu	230,161	1,041,000	8-Jul-26	HSBC Bank Plc	3,209
US dollar	Sterling	16,625,618	12,393,000	8-Jul-26	RBC Europe Limited	186,985
US dollar	Swiss franc	2,175,071	1,707,000	8-Jul-26	Goldman Sachs International	60,967
Euro	US dollar	299,000	341,426	21-Jul-26	Goldman Sachs International	493
Norwegian krone	US dollar	2,730,000	275,094	21-Jul-26	Morgan Stanley	630
Norwegian krone	US dollar	1,636,131	164,921	21-Jul-26	Morgan Stanley	325
Norwegian krone	US dollar	2,475,869	249,331	21-Jul-26	Goldman Sachs International	727
Sterling	Euro	412,396	472,000	21-Jul-26	BNP Paribas	7,264
Swedish krona	Norwegian krone	2,728,100	2,732,404	21-Jul-26	Goldman Sachs	5,696
Swedish krona	Norwegian krone	909,367	911,415	21-Jul-26	Goldman Sachs	1,837
Swedish krona	Norwegian krone	1,516,533	1,519,787	21-Jul-26	Barclays Bank Plc	3,079
Swedish krona	US dollar	5,316,000	545,165	21-Jul-26	Deutsche Bank AG	3,684
US dollar	Australian dollar	126,953	178,373	21-Jul-26	Goldman Sachs	3,503
US dollar	Australian dollar	320,767	443,000	21-Jul-26	Goldman Sachs	14,170
US dollar	Australian dollar	750,384	1,074,000	21-Jul-26	Morgan Stanley	7,077
US dollar	Australian dollar	165,328	232,000	21-Jul-26	BNP Paribas	4,762
US dollar	Australian dollar	480,610	671,000	21-Jul-26	Goldman Sachs	16,216
US dollar	Australian dollar	441,751	622,000	21-Jul-26	J.P. Morgan Securities Plc	11,269
US dollar	Australian dollar	546,933	770,000	21-Jul-26	Goldman Sachs	14,022
US dollar	Australian dollar	141,857	199,000	21-Jul-26	Goldman Sachs International	4,131
US dollar	Australian dollar	275,464	386,627	21-Jul-26	Morgan Stanley	7,882
US dollar	Australian dollar	158,837	222,000	21-Jul-26	Barclays Bank Plc	5,192
US dollar	Australian dollar	258,185	361,000	21-Jul-26	Goldman Sachs	8,340
US dollar	Canadian dollar	377,800	518,000	21-Jul-26	BNP Paribas	12,231
US dollar	Canadian dollar	1,239,358	1,693,374	21-Jul-26	RBC Europe Limited	44,293

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Aggregate Bond Fund cont'd.						
US dollar	Canadian dollar	175,829	241,000	21-Jul-26	HSBC Bank Plc	5,748
US dollar	Canadian dollar	525,180	733,000	21-Jul-26	BoFA Securities	7,879
US dollar	Canadian dollar	278,487	387,000	21-Jul-26	Morgan Stanley	5,369
US dollar	Chinese yuan	46,910	317,000	21-Jul-26	UBS AG	169
US dollar	Euro	167,187	146,000	21-Jul-26	UBS AG	230
US dollar	Euro	287,908	247,000	21-Jul-26	Goldman Sachs	5,453
US dollar	Euro	680,925	590,000	21-Jul-26	Goldman Sachs International	6,237
US dollar	Euro	25,227	21,860	21-Jul-26	Morgan Stanley	229
US dollar	Euro	161,747	140,140	21-Jul-26	Goldman Sachs International	1,492
US dollar	Euro	207,091	178,000	21-Jul-26	UBS AG	3,541
US dollar	Euro	384,872	330,000	21-Jul-26	Deutsche Bank AG	7,504
US dollar	Euro	332,682	285,000	21-Jul-26	Goldman Sachs International	6,773
US dollar	Euro	684,811	597,000	21-Jul-26	Goldman Sachs	2,117
US dollar	Euro	1,348,325	1,160,000	21-Jul-26	BNP Paribas	21,818
US dollar	Euro	243,097	207,000	21-Jul-26	Goldman Sachs	6,384
US dollar	Euro	635,172	545,000	21-Jul-26	Deutsche Bank AG	11,943
US dollar	New Zealand dollar	180,117	302,000	21-Jul-26	Deutsche Bank AG	8,479
US dollar	New Zealand dollar	275,714	469,640	21-Jul-26	Deutsche Bank AG	8,799
US dollar	New Zealand dollar	369,899	631,000	21-Jul-26	Citigroup Global Markets Limited	11,277
US dollar	New Zealand dollar	137,410	235,000	21-Jul-26	Barclays Bank Plc	3,850
US dollar	New Zealand dollar	200,692	336,086	21-Jul-26	Barclays Bank Plc	9,681
US dollar	New Zealand dollar	296,009	495,914	21-Jul-26	BNP Paribas	14,161
US dollar	New Zealand dollar	418,404	704,000	21-Jul-26	Goldman Sachs	18,293
US dollar	New Zealand dollar	148,221	254,000	21-Jul-26	Citigroup Global Markets Limited	3,863
US dollar	New Zealand dollar	55,410	94,360	21-Jul-26	Barclays Bank Plc	1,781
US dollar	New Zealand dollar	290,681	486,000	21-Jul-26	BNP Paribas	14,469
US dollar	New Zealand dollar	195,423	329,000	21-Jul-26	HSBC Bank Plc	8,440
US dollar	Norwegian krone	2,101,461	19,304,141	21-Jul-26	HSBC Bank Plc	151,784
US dollar	Norwegian krone	274,150	2,553,657	21-Jul-26	Deutsche Bank AG	16,236
US dollar	Norwegian krone	140,393	1,303,000	21-Jul-26	BNP Paribas	8,793
US dollar	Norwegian krone	37	343	21-Jul-26	Morgan Stanley	2
US dollar	Norwegian krone	126,561	1,177,000	21-Jul-26	RBC Europe Limited	7,687
US dollar	Norwegian krone	2,104	19,633	21-Jul-26	J.P. Morgan Securities Plc	121
US dollar	Norwegian krone	824,332	7,606,000	21-Jul-26	Morgan Stanley	56,142
US dollar	Norwegian krone	46,103	428,000	21-Jul-26	Citigroup Global Markets Limited	2,876
US dollar	Norwegian krone	272,046	2,533,367	21-Jul-26	Goldman Sachs	16,181
US dollar	Norwegian krone	126,570	1,177,000	21-Jul-26	RBC Europe Limited	7,695
US dollar	Sterling	871,678	653,000	21-Jul-26	Citigroup Global Markets Limited	5,518
US dollar	Swedish krona	320,541	3,070,000	21-Jul-26	Morgan Stanley	3,579
US dollar	Swedish krona	3,776,352	35,071,062	21-Jul-26	J.P. Morgan Securities Plc	155,443
US dollar	Swiss franc	240,748	187,000	21-Jul-26	BoFA Securities	8,799
US dollar	Swiss franc	686,188	548,000	21-Jul-26	Goldman Sachs International	6,466
US dollar	Swiss franc	1,992,002	1,548,045	21-Jul-26	Goldman Sachs	71,856
US dollar	Brazilian real	1,080,760	5,612,000	4-Aug-26	HSBC Bank Plc	2,509
					USD	**3,785,269**
Brazilian real	US dollar	5,612,000	1,089,074	2-Jul-26	HSBC Bank Plc	(1,962)
Australian dollar	US dollar	164,000	113,862	8-Jul-26	Goldman Sachs International	(330)
Australian dollar	US dollar	115,000	81,248	8-Jul-26	Deutsche Bank AG	(1,637)
Chinese yuan	US dollar	44,693,000	6,625,088	8-Jul-26	HSBC Bank Plc	(40,926)
Euro	US dollar	107,000	124,297	8-Jul-26	Goldman Sachs International	(2,007)
Euro	US dollar	214,000	246,979	8-Jul-26	Morgan Stanley	(2,399)
Euro	US dollar	2,376,000	2,747,162	8-Jul-26	Morgan Stanley	(31,638)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Aggregate Bond Fund cont'd.						
Japanese yen	US dollar	13,680,000	84,669	8-Jul-26	Morgan Stanley	(492)
Peruvian nuevo sol	US dollar	857,000	250,849	8-Jul-26	Merrill Lynch International	(172)
Peruvian nuevo sol	US dollar	857,000	250,775	8-Jul-26	Merrill Lynch International	(99)
Singapore dollar	US dollar	54,000	42,301	8-Jul-26	UBS AG	(544)
Sterling	US dollar	98,000	131,526	8-Jul-26	Morgan Stanley	(1,535)
Swedish krona	US dollar	2,470,000	265,714	8-Jul-26	Morgan Stanley	(10,891)
US dollar	Colombian peso	3,980,400	14,281,676,000	8-Jul-26	Merrill Lynch International	(191,692)
US dollar	Peruvian nuevo sol	2,884,115	9,865,000	8-Jul-26	HSBC Bank Plc	(1,443)
US dollar	Swedish krona	93,606	908,000	8-Jul-26	HSBC Bank Plc	(70)
Australian dollar	US dollar	816,759	590,362	21-Jul-26	HSBC Bank Plc	(25,089)
Australian dollar	US dollar	812,241	587,493	21-Jul-26	Citigroup Global Markets Limited	(25,347)
Australian dollar	US dollar	731,000	513,802	21-Jul-26	Morgan Stanley	(7,883)
Australian dollar	US dollar	9,528	6,900	21-Jul-26	BNP Paribas	(306)
Australian dollar	US dollar	406,000	293,989	21-Jul-26	Citigroup Global Markets Limited	(12,999)
Canadian dollar	Euro	776,758	481,000	21-Jul-26	HSBC Bank Plc	(1,861)
Canadian dollar	US dollar	500,000	363,116	21-Jul-26	BNP Paribas	(10,251)
Canadian dollar	US dollar	440,000	321,040	21-Jul-26	Morgan Stanley	(10,519)
Euro	US dollar	3,713,663	4,361,458	21-Jul-26	J.P. Morgan Securities Plc	(114,735)
Euro	US dollar	131,000	152,514	21-Jul-26	Barclays Bank Plc	(2,711)
Euro	US dollar	169,000	197,038	21-Jul-26	Barclays Bank Plc	(3,780)
Japanese yen	US dollar	36,157,957	230,364	21-Jul-26	Goldman Sachs	(7,629)
New Zealand dollar	US dollar	4,216,564	2,502,988	21-Jul-26	HSBC Bank Plc	(106,549)
New Zealand dollar	US dollar	304,566	178,667	21-Jul-26	Goldman Sachs	(5,570)
New Zealand dollar	US dollar	258,434	151,621	21-Jul-26	HSBC Bank Plc	(4,742)
New Zealand dollar	US dollar	331,000	194,433	21-Jul-26	Barclays Bank Plc	(6,313)
New Zealand dollar	US dollar	255,000	148,190	21-Jul-26	Citigroup Global Markets Limited	(3,263)
Norwegian krone	Swedish krona	5,203,000	5,138,648	21-Jul-26	BNP Paribas	(5,047)
Norwegian krone	US dollar	1,822,000	191,504	21-Jul-26	Barclays Bank Plc	(7,486)
Norwegian krone	US dollar	1,901,000	192,129	21-Jul-26	Morgan Stanley	(132)
Norwegian krone	US dollar	1,489	161	21-Jul-26	BNP Paribas	(11)
Norwegian krone	US dollar	2,344,511	253,999	21-Jul-26	BNP Paribas	(17,208)
Norwegian krone	US dollar	1,681,000	180,986	21-Jul-26	Morgan Stanley	(11,208)
Norwegian krone	US dollar	2,570,000	276,424	21-Jul-26	BNP Paribas	(16,860)
Norwegian krone	US dollar	1,539,594	166,181	21-Jul-26	Morgan Stanley	(10,685)
Norwegian krone	US dollar	3,558,406	384,148	21-Jul-26	Deutsche Bank AG	(24,756)
Norwegian krone	US dollar	2,547,000	275,437	21-Jul-26	Deutsche Bank AG	(18,196)
Norwegian krone	US dollar	4,574,000	493,453	21-Jul-26	Goldman Sachs	(31,489)
Norwegian krone	US dollar	1,733,000	186,546	21-Jul-26	Citigroup Global Markets Limited	(11,516)
Norwegian krone	US dollar	2,536,000	275,838	21-Jul-26	Goldman Sachs	(19,708)
Sterling	US dollar	55,927	75,566	21-Jul-26	HSBC Bank Plc	(1,382)
Swedish krona	Euro	5,256,000	476,375	21-Jul-26	HSBC Bank Plc	(2,099)
Swedish krona	US dollar	2,106,000	224,229	21-Jul-26	Barclays Bank Plc	(6,795)
Swedish krona	US dollar	1,462,070	151,788	21-Jul-26	Goldman Sachs	(836)
Swedish krona	US dollar	2,588,000	275,347	21-Jul-26	Deutsche Bank AG	(8,149)
Swedish krona	US dollar	7,203	769	21-Jul-26	Morgan Stanley	(25)
Swedish krona	US dollar	1,320,797	141,001	21-Jul-26	BNP Paribas	(4,635)
Swedish krona	US dollar	3,063,000	319,989	21-Jul-26	Barclays Bank Plc	(3,750)
Swedish krona	US dollar	1,607,930	167,102	21-Jul-26	UBS AG	(1,091)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Aggregate Bond Fund cont'd.						
Swedish krona	US dollar	2,372,000	252,574	21-Jul-26	Goldman Sachs	(7,677)
Swiss franc	US dollar	162,684	208,200	21-Jul-26	UBS AG	(6,412)
Swiss franc	US dollar	215,316	275,450	21-Jul-26	Goldman Sachs	(8,379)
Swiss franc	US dollar	187,000	240,906	21-Jul-26	Goldman Sachs	(8,957)
US dollar	Australian dollar	238,468	346,305	21-Jul-26	Morgan Stanley	(1,207)
US dollar	Australian dollar	307,872	446,000	21-Jul-26	Barclays Bank Plc	(801)
US dollar	Australian dollar	164,892	239,000	21-Jul-26	Morgan Stanley	(518)
US dollar	Australian dollar	110,066	159,695	21-Jul-26	Goldman Sachs International	(458)
US dollar	Euro	319,916	281,456	21-Jul-26	Citigroup Global Markets Limited	(1,940)
US dollar	Euro	340,782	300,000	21-Jul-26	Goldman Sachs International	(2,280)
US dollar	Euro	545,021	479,544	21-Jul-26	Deutsche Bank AG	(3,357)
US dollar	Euro	286,932	253,000	21-Jul-26	Barclays Bank Plc	(2,383)
US dollar	Euro	274,798	241,000	21-Jul-26	RBC Europe Limited	(795)
US dollar	Euro	259,209	228,000	21-Jul-26	HSBC Bank Plc	(1,518)
US dollar	Brazilian real	930,569	4,877,000	4-Aug-26	HSBC Bank Plc	(6,464)
					USD	**(893,594)**
BNY Mellon Global Aggregate Bond Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	58	67	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	65	76	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	10,277	11,905	15-Jul-26	The Bank of New York Mellon	(155)
					USD	**(156)**
					EUR	**(137)**
BNY Mellon Global Aggregate Bond Fund SGD X (Acc) (Hedged) Share Class						
Singapore dollar	US dollar	1,750,112	1,354,787	15-Jul-26	The Bank of New York Mellon	(738)
Singapore dollar	US dollar	2,021,817	1,580,683	15-Jul-26	The Bank of New York Mellon	(16,417)
Singapore dollar	US dollar	323,885,229	252,518,292	15-Jul-26	The Bank of New York Mellon	(1,930,611)
					USD	**(1,947,766)**
					SGD	**(2,519,922)**

BNY MELLON GLOBAL BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds			
	Australian Dollar - 26,455,821		
	(31 December 2025: 30,239,373)	**26,455,821**	**8.44**
7,800,000	Australia Government Bond 2.000% 21-Aug-2035	7,370,289	2.35
4,400,000	Australia Government Bond 3.000% 21-Mar-2047	2,199,160	0.70
3,400,000	Australia Government Bond 4.750% 21-Jun-2054	2,169,207	0.69
3,680,000	Australian Capital Territory 5.250% 23-Oct-2036	2,486,328	0.79
2,600,000	Housing Australia 'MTN' 5.785% 08-Nov-2038	1,855,165	0.59
4,550,000	New South Wales Treasury Corp 5.250% 22-Feb-2039	3,040,524	0.97
4,660,000	New Zealand Local Government Funding Agency Bond 'MTN' 5.000% 08-Mar-2034	3,183,122	1.02
1,250,000	Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	835,094	0.27
4,960,000	Western Australian Treasury Corp 5.000% 21-Oct-2037	3,316,932	1.06
	Canadian Dollar - 44,883,315		
	(31 December 2025: 46,317,848)	**44,883,315**	**14.31**
43,020,000	Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	30,628,372	9.77
6,170,000	Canada Housing Trust No 1 '144A' 4.250% 15-Mar-2034	4,584,386	1.46
4,480,000	Canadian Government Bond 2.250% 01-Feb-2028	3,126,273	1.00
7,996,214	Canadian Government Real Return Bond 4.000% 01-Dec-2031	6,544,284	2.08
	Colombian Peso - 2,652,016		
	(31 December 2025: 2,908,738)	**2,652,016**	**0.85**
9,455,300,000	Colombia Government International Bond 'REGS' 11.000% 22-Aug-2029	2,652,016	0.85
	Czech Koruna - 11,091,247		
	(31 December 2025: 10,280,451)	**11,091,247**	**3.54**
254,910,000	Czech Republic Government Bond 3.000% 03-Mar-2033	11,091,247	3.54
	Danish Krone - 16,567,939		
	(31 December 2025: 15,095,667)	**16,567,939**	**5.28**
45,700,000	Denmark Government Bond 0.500% 15-Nov-2029	6,578,804	2.10
18,850,000	Denmark Government Bond 2.250% 15-Nov-2035	2,774,664	0.88
26,920,000	Denmark Government Bond 4.500% 15-Nov-2039	4,835,383	1.54
15,523,000	Kommunekredit 2.750% 15-Jun-2027	2,379,088	0.76
	Euro - 70,133,266		
	(31 December 2025: 97,654,446)	**70,133,266**	**22.37**
1,930,000	BNG Bank NV 0.125% 09-Jul-2035	1,682,703	0.54
2,999,000	Council Of Europe Development Bank 'EMTN' 2.625% 11-Jan-2034	3,335,283	1.06
2,870,000	Council Of Europe Development Bank 'EMTN' 2.750% 16-Apr-2031	3,260,263	1.04
5,600,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 1.625% 20-Jul-2027	6,314,158	2.01
1,370,000	European Union 3.125% 12-Oct-2033	1,572,529	0.50
1,960,000	European Union 3.375% 05-Oct-2054	2,004,689	0.64
4,730,000	Export Development Canada 'EMTN' 2.875% 19-Jan-2028	5,408,074	1.73
7,800,000	FMS Wertmanagement 'EMTN' 0.375% 29-Apr-2030	8,084,875	2.58
3,770,000	French Republic Government Bond OAT '144A' 3.000% 25-Nov-2034	4,174,412	1.33
3,070,000	International Bank for Reconstruction & Development 2.950% 16-Jan-2035	3,488,257	1.11
2,860,000	Ireland Government Bond 3.100% 18-Jun-2036	3,280,225	1.05
2,310,000	Italy Buoni Poliennali Del Tesoro '144A' 4.500% 01-Oct-2053	2,702,081	0.86
1,670,000	Netherlands Government Bond '144A' 2.500% 15-Jan-2031	1,891,707	0.60
4,420,000	Netherlands Government Bond '144A' 2.500% 15-Jul-2033	4,946,236	1.58
2,890,000	Nordic Investment Bank 'EMTN' 2.125% 23-May-2028	3,265,216	1.04
2,950,000	Peruvian Government International Bond 1.950% 17-Nov-2036	2,787,976	0.89

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
2,870,000	Queensland Treasury Corp 'REGS' 3.250% 21-May-2035	3,265,754	1.04
1,890,000	Romanian Government International Bond 'REGS' 5.375% 07-Jun-2033	2,180,140	0.70
3,090,000	Spain Government Bond '144A' 4.000% 31-Oct-2054	3,528,597	1.13
2,270,000	Spain Government Bond '144A' 4.900% 30-Jul-2040	2,960,091	0.94
	Japanese Yen - 11,520,855		
	(31 December 2025: 17,694,138)	**11,520,855**	**3.67**
240,750,000	Japan Government Forty Year Bond 0.400% 20-Mar-2056	585,750	0.19
247,950,000	Japan Government Forty Year Bond 1.300% 20-Mar-2063	781,464	0.25
399,100,000	Japan Government Thirty Year Bond 0.300% 20-Jun-2046	1,301,350	0.41
368,850,000	Japan Government Thirty Year Bond 0.400% 20-Mar-2050	1,066,921	0.34
1,821,400,000	Japan Government Twenty Year Bond 0.400% 20-Mar-2040	7,785,370	2.48
	Mexican Nuevo Peso - 12,967,897		
	(31 December 2025: 9,264,890)	**12,967,897**	**4.14**
224,170,000	Mexican Bonos 8.500% 28-Feb-2030	12,967,897	4.14
	New Zealand Dollar - 23,719,809		
	(31 December 2025: 35,575,640)	**23,719,809**	**7.56**
5,800,000	New Zealand Government Bond 3.500% 14-Apr-2033	3,173,118	1.01
8,100,000	New Zealand Government Bond 5.000% 15-May-2054	4,578,164	1.46
2,100,000	New Zealand Government Inflation Linked Bond 2.500% 20-Sep-2035	1,647,135	0.52
2,750,000	New Zealand Government Inflation Linked Bond 3.250% 20-Sep-2050	1,643,408	0.52
4,659,000	New Zealand Local Government Funding Agency Bond 2.000% 15-Apr-2037	2,027,923	0.65
7,950,000	New Zealand Local Government Funding Agency Bond 2.250% 15-May-2031	4,152,206	1.32
4,400,000	New Zealand Local Government Funding Agency Bond 3.000% 15-May-2035	2,214,105	0.71
7,440,000	New Zealand Local Government Funding Agency Bond 4.500% 14-May-2032	4,283,750	1.37
	Norwegian Krone - 2,439,907		
	(31 December 2025: 4,955,754)	**2,439,907**	**0.78**
240,000	International Development Association 'EMTN' 1.750% 17-Feb-2027	23,794	0.01
24,000,000	Nordic Investment Bank 'EMTN' 4.000% 04-Nov-2026	2,416,113	0.77
	Peruvian Nuevo Sol - 3,385,008		
	(31 December 2025: 8,067,722)	**3,385,008**	**1.08**
11,790,000	Peruvian Government International Bond 'REGS' 5.400% 12-Aug-2034	3,385,008	1.08
	Polish Zloty - 3,087,652		
	(31 December 2025: 5,606,831)	**3,087,652**	**0.98**
12,679,775	Republic of Poland Government Bond 2.000% 25-Aug-2036	3,087,652	0.98
	Sterling - 37,260,009		
	(31 December 2025: 51,247,661)	**37,260,009**	**11.88**
1,790,000	Affordable Housing Finance Plc 'EMTN' 3.800% 20-May-2042	1,945,314	0.62
10,250,000	United Kingdom Gilt 4.000% 22-Oct-2031	13,374,428	4.27
3,140,000	United Kingdom Gilt 4.250% 07-Dec-2049	3,527,633	1.12
3,960,000	United Kingdom Gilt 4.375% 07-Mar-2028	5,261,963	1.68
10,560,000	United Kingdom Gilt 4.750% 22-Oct-2043	13,150,671	4.19

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Swedish Krona - 14,845,748		
	(31 December 2025: 4,979,289)	**14,845,748**	**4.73**
32,270,000	Sweden Government Bond 0.750% 12-May-2028	3,238,170	1.03
48,660,000	Sweden Government Bond 2.250% 11-May-2035	4,904,516	1.56
25,700,000	Sweden Government Bond 2.750% 09-Feb-2037	2,670,827	0.85
22,630,000	Sweden Inflation Linked Bond 3.500% 01-Dec-2028	4,032,235	1.29
	US Dollar - 21,704,730		
	(31 December 2025: 61,313,944)	**21,704,730**	**6.92**
1,259,000	African Development Bank FRN (Perpetual) 5.875% 07-May-2035	1,243,301	0.40
2,714,169	United States Treasury Inflation Indexed Bonds 1.375% 15-Feb-2044	2,246,109	0.71
2,438,524	United States Treasury Inflation Indexed Bonds 1.875% 15-Jan-2036	2,382,067	0.76
1,420,000	United States Treasury Note/Bond 2.875% 15-May-2043	1,101,443	0.35
7,140,000	United States Treasury Note/Bond 3.000% 15-Nov-2045	5,450,107	1.74
21,060,000	United States Treasury Strip Principal (Zero Coupon) 0.000% 15-May-2043	9,281,703	2.96
Total investments in bonds		**302,715,219**	**96.53**
	Future options - 15,234		
	(31 December 2025: –)		
195	U.S. 2 Year Treasury Note Future Call 24-July-2026 103.500	15,234	0.00
Total Future Option		**15,234**	**0.00**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 837,790			
	(31 December 2025: 936,787)			
12	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	1,021,199	9,781	0.00
227	Canadian 2 Year Treasury Bond Long Futures Contracts Exp Sep-2026	16,799,101	37,582	0.01
16	Euro-BTP Long Futures Contracts Exp Sep-2026	2,181,793	20,523	0.01
204	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	23,023,313	244,300	0.08
63	U.S. 3 Year Treasury Note Long Futures Contracts Exp Sep-2026	13,212,773	20,773	0.01
194	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	20,803,469	63,980	0.02
169	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	19,292,406	440,851	0.14
Total open futures contracts			**837,790**	**0.27**
Unrealised gain on forward foreign currency contracts - 6,508,297 (see below) (31 December 2025: 1,547,442)			6,508,297	2.08
Total financial assets at fair value through profit or loss			**310,076,540**	**98.88**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (1,429,595)			
	(31 December 2025: (509,475))			
(98)	Euro-Bund Short Futures Contracts Exp Sep-2026	(14,249,536)	(145,741)	(0.05)
(12)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(1,525,795)	(30,100)	(0.01)
(118)	Euro-OAT Short Futures Contracts Exp Sep-2026	(16,178,169)	(76,686)	(0.03)
(183)	Euro-Schatz Short Futures Contracts Exp Sep-2026	(22,115,601)	(34,427)	(0.01)
(260)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(19,671,281)	(311,101)	(0.10)
(261)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(28,758,938)	(291,586)	(0.09)
147	U.S. 2 Year Treasury Note Long Futures Contracts Exp Sep-2026	30,318,750	(18,375)	(0.01)
(31)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(3,624,094)	(131,992)	(0.04)
(88)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(10,448,743)	(389,587)	(0.12)
Total open futures contracts			**(1,429,595)**	**(0.46)**
Unrealised loss on forward foreign currency contracts - (2,856,237) (see below) (31 December 2025: (6,160,621))			(2,856,237)	(0.91)
Total financial liabilities at fair value through profit or loss			**(4,285,832)**	**(1.37)**
Net current assets			**7,796,925**	**2.49**
Total net assets			**313,587,633**	**100.00**

The counterparty for open futures contracts is UBS AG.
The counterparty for open futures contracts is Merrill Lynch International and UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	92.49
Financial derivative instruments dealt in on a regulated market	0.26
OTC financial derivative instruments	1.99
Other current assets	5.26
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Bond Fund						
Colombian peso	US dollar	2,842,573,350	785,261	13-Aug-26	State Street Bank	29,773
Euro	US dollar	688,819	782,523	13-Aug-26	Royal Bank of Scotland	4,256
Mexican peso	US dollar	4,154,484	236,723	13-Aug-26	Canadian Imperial Bank of Commerce	421
New Zealand dollar	US dollar	1,736,233	983,154	13-Aug-26	Royal Bank of Scotland	1,450
Peruvian nuevo sol	US dollar	2,028,499	591,080	13-Aug-26	Royal Bank of Scotland	1,359
Sterling	US dollar	1,189,748	1,573,594	13-Aug-26	Royal Bank of Scotland	1,063
US dollar	Australian dollar	358,789	496,269	13-Aug-26	UBS AG	17,161
US dollar	Australian dollar	527,232	736,579	13-Aug-26	HSBC Bank Plc	20,177
US dollar	Australian dollar	19,674,792	27,544,197	13-Aug-26	State Street Bank	713,612
US dollar	Canadian dollar	3,199,876	4,391,736	13-Aug-26	Canadian Imperial Bank of Commerce	107,988
US dollar	Canadian dollar	431,507	593,796	13-Aug-26	Canadian Imperial Bank of Commerce	13,460
US dollar	Canadian dollar	364,783	495,423	13-Aug-26	State Street Bank	15,994
US dollar	Canadian dollar	37,017,466	50,202,273	13-Aug-26	Royal Bank of Scotland	1,673,856
US dollar	Czech koruna	325,819	6,784,231	13-Aug-26	State Street Bank	6,869
US dollar	Czech koruna	8,044,536	167,636,875	13-Aug-26	Canadian Imperial Bank of Commerce	163,349
US dollar	Danish krone	16,291,887	103,580,022	13-Aug-26	Royal Bank of Scotland	454,999
US dollar	Danish krone	338,981	2,169,736	13-Aug-26	JPMorgan Chase Bank	7,239
US dollar	Euro	367,575	320,726	13-Aug-26	JPMorgan Chase Bank	1,237
US dollar	Euro	3,283,205	2,854,234	13-Aug-26	State Street Bank	23,059
US dollar	Euro	436,445	374,162	13-Aug-26	JPMorgan Chase Bank	9,072
US dollar	Euro	1,604,228	1,380,355	13-Aug-26	Canadian Imperial Bank of Commerce	27,567
US dollar	Euro	471,485	404,242	13-Aug-26	JPMorgan Chase Bank	9,754
US dollar	Euro	765,665	668,907	13-Aug-26	State Street Bank	1,630
US dollar	Euro	399,283	343,384	13-Aug-26	Royal Bank of Scotland	7,065
US dollar	Euro	989,583	850,826	13-Aug-26	Citigroup Global Markets Limited	17,758
US dollar	Euro	621,285	534,363	13-Aug-26	Citigroup Global Markets Limited	10,928
US dollar	Euro	340,001	290,737	13-Aug-26	Barclays Bank Plc	7,917
US dollar	Euro	793,465	674,984	13-Aug-26	Canadian Imperial Bank of Commerce	22,489
US dollar	Euro	384,097	324,889	13-Aug-26	Royal Bank of Scotland	13,004
US dollar	Euro	315,329	266,887	13-Aug-26	Royal Bank of Scotland	10,487
US dollar	Japanese yen	769,043	121,510,039	13-Aug-26	State Street Bank	17,867
US dollar	Japanese yen	477,177	76,758,527	13-Aug-26	JPMorgan Chase Bank	2,655
US dollar	Japanese yen	372,344	58,245,818	13-Aug-26	Royal Bank of Scotland	12,268
US dollar	Japanese yen	399,411	63,220,180	13-Aug-26	HSBC Bank Plc	8,584
US dollar	Japanese yen	482,848	76,387,037	13-Aug-26	JPMorgan Chase Bank	10,623
US dollar	Japanese yen	463,627	73,616,315	13-Aug-26	State Street Bank	8,530
US dollar	Mexican peso	944,849	16,509,116	13-Aug-26	State Street Bank	2,482
US dollar	New Zealand dollar	469,282	794,261	13-Aug-26	State Street Bank	18,862
US dollar	New Zealand dollar	352,810	610,209	13-Aug-26	JPMorgan Chase Bank	6,765
US dollar	New Zealand dollar	29,965,082	50,820,575	13-Aug-26	Royal Bank of Scotland	1,145,133
US dollar	New Zealand dollar	352,707	605,475	13-Aug-26	The Bank of New York Mellon	9,346
US dollar	Norwegian krone	5,191,260	48,145,198	13-Aug-26	State Street Bank	337,031
US dollar	Norwegian krone	355,388	3,293,766	13-Aug-26	Canadian Imperial Bank of Commerce	23,295
US dollar	Polish zloty	2,309,406	8,411,363	13-Aug-26	State Street Bank	77,942
US dollar	Polish zloty	767,499	2,830,879	13-Aug-26	Canadian Imperial Bank of Commerce	16,491
US dollar	Sterling	367,034	273,156	13-Aug-26	UBS AG	5,506
US dollar	Sterling	29,655,600	21,911,148	13-Aug-26	State Street Bank	655,733
US dollar	Sterling	457,499	341,404	13-Aug-26	The Bank of New York Mellon	5,644
US dollar	Swedish krona	374,949	3,453,114	13-Aug-26	The Bank of New York Mellon	18,893

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Bond Fund cont'd.						
US dollar	Swedish krona	15,019,180	138,703,024	13-Aug-26	Canadian Imperial Bank of Commerce	717,279
					USD	**6,495,922**
Australian dollar	US dollar	405,096	292,861	13-Aug-26	Canadian Imperial Bank of Commerce	(13,997)
Australian dollar	US dollar	529,957	377,299	13-Aug-26	Canadian Imperial Bank of Commerce	(12,482)
Canadian dollar	US dollar	1,023,355	732,148	13-Aug-26	State Street Bank	(11,682)
Czech koruna	US dollar	6,511,248	312,315	13-Aug-26	State Street Bank	(6,199)
Euro	US dollar	452,828	528,349	13-Aug-26	Royal Bank of Scotland	(11,122)
Euro	US dollar	202,595	235,121	13-Aug-26	Royal Bank of Scotland	(3,715)
Euro	US dollar	329,405	384,443	13-Aug-26	Royal Bank of Scotland	(8,192)
Euro	US dollar	10,274,322	12,051,287	13-Aug-26	Royal Bank of Scotland	(315,813)
Euro	US dollar	263,943	309,862	13-Aug-26	UBS AG	(8,383)
Indian rupee	US dollar	148,896,932	1,566,801	13-Aug-26	State Street Bank	(207)
Japanese yen	US dollar	540,705,592	3,419,711	13-Aug-26	State Street Bank	(77,065)
Japanese yen	US dollar	5,163,176,294	33,090,496	13-Aug-26	Royal Bank of Scotland	(1,171,704)
Mexican peso	US dollar	27,122,564	1,569,714	13-Aug-26	Canadian Imperial Bank of Commerce	(21,514)
Mexican peso	US dollar	8,154,567	468,014	13-Aug-26	State Street Bank	(2,538)
Mexican peso	US dollar	12,220,973	701,170	13-Aug-26	State Street Bank	(3,577)
New Zealand dollar	US dollar	1,716,661	1,007,939	13-Aug-26	UBS AG	(34,434)
New Zealand dollar	US dollar	300,980	177,406	13-Aug-26	Royal Bank of Scotland	(6,722)
New Zealand dollar	US dollar	665,931	395,451	13-Aug-26	State Street Bank	(17,807)
New Zealand dollar	US dollar	633,063	370,409	13-Aug-26	Royal Bank of Scotland	(11,405)
Norwegian krone	US dollar	26,004,200	2,739,407	13-Aug-26	State Street Bank	(117,539)
Peruvian nuevo sol	US dollar	12,584,136	3,681,079	13-Aug-26	State Street Bank	(5,783)
Sterling	US dollar	1,392,058	1,868,821	13-Aug-26	State Street Bank	(26,403)
Sterling	US dollar	617,149	829,303	13-Aug-26	Royal Bank of Scotland	(12,494)
Sterling	US dollar	1,268,391	1,708,752	13-Aug-26	Royal Bank of Scotland	(30,010)
Swedish krona	US dollar	1,737,683	188,330	13-Aug-26	Royal Bank of Scotland	(9,155)
US dollar	Colombian peso	1,671,871	6,307,299,685	13-Aug-26	Barclays Bank Plc	(136,583)
US dollar	Colombian peso	876,902	3,283,122,657	13-Aug-26	State Street Bank	(64,448)
US dollar	Mexican peso	15,267,277	269,008,828	13-Aug-26	Royal Bank of Scotland	(88,183)
US dollar	Peruvian nuevo sol	7,576,708	26,580,608	13-Aug-26	State Street Bank	(186,368)
US dollar	Singapore dollar	1,580,313	2,040,049	13-Aug-26	State Street Bank	(466)
US dollar	Sterling	421,312	318,477	13-Aug-26	State Street Bank	(199)
					USD	**(2,416,189)**
BNY Mellon Global Bond Fund EUR H (Hedged) Share Class						
Euro	US dollar	2,301	2,626	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	2,249	2,606	15-Jul-26	The Bank of New York Mellon	(40)
Euro	US dollar	429,967	497,628	15-Jul-26	The Bank of New York Mellon	(7,124)
US dollar	Euro	2,826	2,488	15-Jul-26	The Bank of New York Mellon	(13)
					USD	**(7,177)**
					EUR	**(6,295)**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Bond Fund EUR I (Hedged) Share Class						
Euro	US dollar	472	538	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	462	536	15-Jul-26	The Bank of New York Mellon	(8)
Euro	US dollar	87,703	101,504	15-Jul-26	The Bank of New York Mellon	(1,453)
US dollar	Euro	560	493	15-Jul-26	The Bank of New York Mellon	(2)
					USD	**(1,463)**
					EUR	**(1,283)**
BNY Mellon Global Bond Fund EUR Z (Acc) (Hedged) Share Class						
Euro	US dollar	2,140	2,441	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	2,098	2,432	15-Jul-26	The Bank of New York Mellon	(38)
Euro	US dollar	396,785	459,224	15-Jul-26	The Bank of New York Mellon	(6,575)
US dollar	Euro	2,502	2,203	15-Jul-26	The Bank of New York Mellon	(11)
					USD	**(6,624)**
					EUR	**(5,810)**
BNY Mellon Global Bond Fund EUR Z (Inc) (Hedged) Share Class						
Euro	US dollar	313	357	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	307	356	15-Jul-26	The Bank of New York Mellon	(5)
Euro	US dollar	58,042	67,176	15-Jul-26	The Bank of New York Mellon	(962)
US dollar	Euro	366	322	15-Jul-26	The Bank of New York Mellon	(2)
					USD	**(969)**
					EUR	**(850)**
BNY Mellon Global Bond Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	11,339	14,992	15-Jul-26	The Bank of New York Mellon	16
Sterling	US dollar	769	1,018	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	2,681	2,026	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	294	219	15-Jul-26	The Bank of New York Mellon	4
US dollar	Sterling	986	734	15-Jul-26	The Bank of New York Mellon	14
					USD	**34**
					GBP	**26**
Sterling	US dollar	11,214	15,042	15-Jul-26	The Bank of New York Mellon	(200)
Sterling	US dollar	2,040,495	2,731,377	15-Jul-26	The Bank of New York Mellon	(30,704)
US dollar	Sterling	5,014	3,792	15-Jul-26	The Bank of New York Mellon	(5)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Bond Fund Sterling W (Acc) (Hedged) Share Class cont'd.						
US dollar	Sterling	426	324	15-Jul-26	The Bank of New York Mellon	(2)
US dollar	Sterling	13,768	10,463	15-Jul-26	The Bank of New York Mellon	(81)
US dollar	Sterling	1,017	769	15-Jul-26	The Bank of New York Mellon	(1)
					USD	**(30,993)**
					GBP	**(23,417)**
BNY Mellon Global Bond Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	US dollar	1,257	1,662	15-Jul-26	The Bank of New York Mellon	2
US dollar	Sterling	11,444	8,535	15-Jul-26	The Bank of New York Mellon	148
					USD	**150**
					GBP	**113**
Sterling	US dollar	1,288	1,728	15-Jul-26	The Bank of New York Mellon	(23)
Sterling	US dollar	234,361	313,712	15-Jul-26	The Bank of New York Mellon	(3,527)
US dollar	Sterling	1,527	1,160	15-Jul-26	The Bank of New York Mellon	(9)
					USD	**(3,559)**
					GBP	**(2,689)**
BNY Mellon Global Bond Fund Sterling Z (Acc) (Hedged) Share Class						
Sterling	US dollar	3,152	4,167	15-Jul-26	The Bank of New York Mellon	5
					USD	**5**
					GBP	**4**
Sterling	US dollar	3,593	4,820	15-Jul-26	The Bank of New York Mellon	(64)
Sterling	US dollar	652,872	873,924	15-Jul-26	The Bank of New York Mellon	(9,824)
US dollar	Sterling	4,300	3,268	15-Jul-26	The Bank of New York Mellon	(25)
US dollar	Sterling	115,275	87,190	15-Jul-26	The Bank of New York Mellon	(124)
					USD	**(10,037)**
					GBP	**(7,583)**
BNY Mellon Global Bond Fund Sterling Z (Inc) (Hedged) Share Class						
Sterling	US dollar	9,983	13,201	15-Jul-26	The Bank of New York Mellon	12
Sterling	US dollar	130,316	172,290	15-Jul-26	The Bank of New York Mellon	189
US dollar	Sterling	71,559	54,064	15-Jul-26	The Bank of New York Mellon	3
US dollar	Sterling	6,258	4,666	15-Jul-26	The Bank of New York Mellon	82
US dollar	Sterling	498,211	371,001	15-Jul-26	The Bank of New York Mellon	7,177
US dollar	Sterling	13,420	9,996	15-Jul-26	The Bank of New York Mellon	189
US dollar	Sterling	6,939	5,175	15-Jul-26	The Bank of New York Mellon	90
US dollar	Sterling	312,328	233,787	15-Jul-26	The Bank of New York Mellon	2,902
US dollar	Sterling	128,108	95,671	15-Jul-26	The Bank of New York Mellon	1,484
US dollar	Sterling	4,816	3,595	15-Jul-26	The Bank of New York Mellon	58
					USD	**12,186**
					GBP	**9,207**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Bond Fund Sterling Z (Inc) (Hedged) Share Class cont'd.						
Sterling	US dollar	133,828	179,509	15-Jul-26	The Bank of New York Mellon	(2,383)
Sterling	US dollar	29,923	40,083	15-Jul-26	The Bank of New York Mellon	(479)
Sterling	US dollar	24,630,135	32,969,531	15-Jul-26	The Bank of New York Mellon	(370,621)
US dollar	Sterling	3,255,073	2,462,011	15-Jul-26	The Bank of New York Mellon	(3,491)
US dollar	Sterling	119,389	90,671	15-Jul-26	The Bank of New York Mellon	(618)
US dollar	Sterling	10,134	7,702	15-Jul-26	The Bank of New York Mellon	(60)
US dollar	Sterling	158,604	120,539	15-Jul-26	The Bank of New York Mellon	(935)
US dollar	Sterling	551,983	417,500	15-Jul-26	The Bank of New York Mellon	(594)
US dollar	Sterling	20,574	15,545	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Sterling	25,391	19,197	15-Jul-26	The Bank of New York Mellon	(17)
US dollar	Sterling	28,666	21,678	15-Jul-26	The Bank of New York Mellon	(27)
					USD	**(379,226)**
					GBP	**(286,522)**

BNY MELLON GLOBAL CREDIT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Supranational - 134,195,634		
	(31 December 2025: 3,809,583)	**134,195,634**	**4.21**
134,195,634	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	134,195,634	4.21
Total investments in collective investment schemes		**134,195,634**	**4.21**
Bonds			
	Australia - 194,175,981		
	(31 December 2025: 219,573,898)	**194,175,981**	**6.09**
19,461,000	Allied Credit ABS Trust 2025-1P '2025-1P B' FRN 5.653% 17-Apr-2033	13,483,216	0.42
21,700,000	Blackwattle Series RMBS Trust No.6 FRN 5.299% 12-Dec-2056	15,015,734	0.47
3,855,534	Liberty Series 2024-1Auto '2024-1A B' FRN 5.805% 25-May-2032	2,676,813	0.08
13,206,000	Liberty Series 2025-1 '2025-1 A2' FRN 5.605% 25-Sep-2056	9,162,787	0.29
17,018,000	Liberty Series 2025-2 '2025-2 A2' FRN 5.455% 25-Apr-2058	11,754,372	0.37
7,986,085	Moneyme Autopay ABS 2024-1 '2024-1 B' FRN 6.050% 20-Sep-2032	5,544,455	0.17
7,970,000	Mortgage House RMBS Osmium Series 2024-2 '2024-2 B' FRN 6.050% 15-Mar-2056	5,554,250	0.17
200,000	New South Wales Treasury Corp 1.750% 20-Mar-2034	109,206	–
10,287,400	New South Wales Treasury Corp 4.250% 20-Feb-2036	6,572,876	0.21
13,896,300	New South Wales Treasury Corp 4.750% 20-Feb-2037	9,126,965	0.29
2,130,000	NOW Trust 2025-2 '2025-2 B' FRN 5.650% 14-Dec-2033	1,473,246	0.05
180,208	Pepper Residential Securities Trust No. 41 FRN 5.449% 12-Jul-2067	124,585	–
12,174,000	QBE Insurance Group Ltd 'EMTN' FRN 4.293% 17-Jun-2037	14,043,764	0.44
17,361,000	Queensland Treasury Corp 2.000% 22-Aug-2033	9,859,555	0.31
10,800,000	Queensland Treasury Corp '144A' 1.750% 20-Jul-2034	5,812,430	0.18
14,765,000	Queensland Treasury Corp '144A' 4.500% 22-Aug-2035	9,667,976	0.30
4,514,000	Queensland Treasury Corp '144A' 5.000% 21-Jul-2037	3,005,805	0.10
15,953,000	Queensland Treasury Corp '144A' 5.250% 13-Aug-2038	10,753,913	0.34
1,946,322	SAPPHIRE XXX SERIES 2024-2 TRUST '2024-2 A2' FRN 5.750% 14-Jan-2066	1,353,804	0.04
9,700,000	SAPPHIRE XXXII SERIES 2025-1 TRUST '2025-1 A2' FRN 5.600% 14-Jun-2066	6,731,928	0.21
7,770,000	SAPPHIRE XXXIII SERIES 2025-2 TRUST '2025-2 A2' FRN 5.399% 12-Feb-2067	5,370,549	0.17
6,710,000	Think Tank Residential Series 2024-2 Trust '2024-2 B' FRN 6.062% 10-Aug-2056	4,667,597	0.15
11,865,000	Treasury Corp of Victoria 2.000% 17-Sep-2035	6,241,965	0.20
6,972,000	Treasury Corp of Victoria 2.250% 15-Sep-2033	4,012,522	0.13
12,087,000	Treasury Corp of Victoria 2.250% 20-Nov-2034	6,695,083	0.21
4,550,000	Treasury Corp of Victoria 'EMTN' 3.625% 29-Sep-2040	5,188,123	0.16
3,466,000	Treasury Corp of Victoria 'MTN' 4.750% 15-Sep-2036	2,282,197	0.07
5,660,000	Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	3,799,965	0.12
8,423,592	Trustee for Think Tank Residential Series 2025-2 Trust/The '2025-2 A2' FRN 5.762% 10-Apr-2057	5,856,978	0.18
11,900,000	Zip Master Trust Series 2025-2 '2025-2 A' FRN 5.512% 10-Oct-2037	8,233,322	0.26
	Austria - 24,084,966		
	(31 December 2025: 44,499,472)	**24,084,966**	**0.76**
1,400,000	Raiffeisen Bank International AG 'EMTN' FRN 3.500% 27-Aug-2031	1,591,179	0.05
5,700,000	UNIQA Insurance Group AG FRN 4.500% 13-May-2046	6,549,555	0.21
13,500,000	Volksbank Wien AG FRN 5.500% 04-Dec-2035	15,944,232	0.50

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Belgium - 26,297,271		
	(31 December 2025: 57,820,552)	**26,297,271**	**0.82**
10,000,000	Anheuser-Busch InBev SA/NV 'EMTN' 2.000% 17-Mar-2028	11,276,774	0.35
6,900,000	Ethias SA 4.750% 07-May-2035	8,223,545	0.26
1,580,000	KBC Group NV '144A' FRN 5.796% 19-Jan-2029	1,608,211	0.05
5,064,000	Syensqo Finance America LLC '144A' 5.850% 04-Jun-2034	5,188,741	0.16
	Bermuda - 17,093,775		
	(31 December 2025: 13,686,125)	**17,093,775**	**0.54**
3,487,000	Athora Holding Ltd 5.375% 16-Dec-2037	4,053,793	0.13
110,000	Athora Holding Ltd 5.875% 10-Sep-2034	133,731	–
10,800,000	Athora Holding Ltd 6.625% 16-Jun-2028	12,906,251	0.41
	Brazil - 3,866,250		
	(31 December 2025: –)	**3,866,250**	**0.12**
3,333,000	Brazilian Government International Bond 5.500% 23-Apr-2036	3,866,250	0.12
	Canada - 67,956,004		
	(31 December 2025: 108,656,801)	**67,956,004**	**2.13**
1,805,000	Bank of Montreal FRN 4.062% 22-Sep-2028	1,795,644	0.06
1,610,000	Bank of Montreal FRN 4.100% 15-Dec-2027	1,608,302	0.05
20,546,000	Bank of Montreal FRN 5.298% 02-Jun-2037	20,611,528	0.65
1,645,000	Bank of Nova Scotia/The FRN 4.043% 15-Sep-2028	1,636,091	0.05
1,635,000	Bank of Nova Scotia/The FRN 4.404% 08-Sep-2028	1,633,269	0.05
43,000	Canadian Government Bond 2.750% 01-Dec-2055	24,816	–
36,000	Canadian Government Bond 3.250% 01-Jun-2036	25,116	–
1,640,000	Canadian Imperial Bank of Commerce FRN 4.243% 08-Sep-2028	1,635,236	0.05
2,585,000	Canadian Imperial Bank of Commerce FRN 4.862% 13-Jan-2028	2,591,532	0.08
7,546,000	Canadian Pacific Railway Co 3.100% 02-Dec-2051	4,954,741	0.15
3,510,000	Canadian Pacific Railway Co 5.500% 15-Mar-2056	3,404,584	0.11
6,995,000	Enbridge Inc 5.250% 05-Apr-2027	7,035,691	0.22
61,000	Province of Ontario Canada 4.150% 02-Dec-2054	40,539	–
19,154,000	Province of Ontario Canada 4.600% 02-Dec-2055	13,725,203	0.43
1,640,000	Royal Bank of Canada 'GMTN' FRN 4.510% 18-Oct-2027	1,640,444	0.05
5,522,000	Royal Bank of Canada 'GMTN' FRN 5.153% 04-Feb-2031	5,593,268	0.18
	Cayman Islands - 52,695,713		
	(31 December 2025: –)	**52,695,713**	**1.65**
17,730,000	Apidos Clo Lvi '2026-56A A1' ''144A' FRN 0.000% 24-Apr-2039	17,730,869	0.55
17,730,000	Carlyle US CLO 2026-2 Ltd '2026-2A A1' ''144A' FRN 4.823% 20-Apr-2039	17,732,163	0.56
8,901,494	HPS Loan Management 2026-27 Ltd '2026-27A A1' '144A' FRN 4.871% 15-Apr-2039	8,901,218	0.28
8,329,827	Voya CLO 2026-1 Ltd '2026-1A A1' ''144A' FRN 4.837% 15-Apr-2039	8,331,463	0.26
	Chile - 11,483,464		
	(31 December 2025: 3,835,270)	**11,483,464**	**0.36**
10,041,000	Chile Government International Bond 3.875% 14-Apr-2036	11,483,464	0.36
	China - 8,041,812		
	(31 December 2025: 8,023,203)	**8,041,812**	**0.25**
10,050,000	Prosus NV 'REGS' 4.987% 19-Jan-2052	8,041,812	0.25
	Colombia - 3,222,803		
	(31 December 2025: –)	**3,222,803**	**0.10**
2,842,000	Colombia Government International Bond 5.000% 19-Sep-2032	3,222,803	0.10
	Croatia - 7,075,213		
	(31 December 2025: –)	**7,075,213**	**0.22**
6,100,000	Erste&Steiermaerkische Banka dd 'EMTN' FRN 4.125% 27-May-2032	7,075,213	0.22

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Czech Republic - 12,720,008		
	(31 December 2025: 13,809,050)	**12,720,008**	**0.40**
5,500,000	Ceska sporitelna AS 'EMTN' FRN 3.657% 11-Feb-2033	6,226,142	0.20
5,500,000	Raiffeisenbank AS 'EMTN' FRN 4.959% 05-Jun-2030	6,493,866	0.20
	Denmark - 56,433,772		
	(31 December 2025: 43,443,121)	**56,433,772**	**1.77**
10,336,000	Arla Foods amba 'EMTN' 3.375% 22-May-2029	11,868,260	0.37
5,490,000	Carlsberg Breweries A/S 'EMTN' 4.000% 05-Oct-2028	6,401,402	0.20
18,630,000	Danske Bank A/S '144A' FRN 4.298% 01-Apr-2028	18,611,106	0.58
1,805,000	Danske Bank A/S '144A' FRN 5.427% 01-Mar-2028	1,816,812	0.06
15,000,000	Nykredit Realkredit A/S 'EMTN' 4.625% 19-Jan-2029	17,736,192	0.56
	France - 201,473,195		
	(31 December 2025: 112,483,465)	**201,473,195**	**6.32**
7,000,000	Alstom SA 'EMTN' FRN (Perpetual) 5.250% 16-Jun-2031	8,132,134	0.25
6,200,000	Arkema SA 'EMTN' 3.500% 09-Sep-2033	6,976,186	0.22
4,700,000	Arkema SA 'EMTN' 3.500% 12-Sep-2034	5,255,239	0.16
1,620,000	BNP Paribas SA '144A' 4.625% 13-Mar-2027	1,621,565	0.05
9,320,000	BNP Paribas SA '144A' FRN 1.904% 30-Sep-2028	9,018,737	0.28
1,645,000	BNP Paribas SA '144A' FRN 2.591% 20-Jan-2028	1,627,865	0.05
1,650,000	BPCE SA '144A' FRN 2.045% 19-Oct-2027	1,637,502	0.05
10,030,000	BPCE SA '144A' FRN 5.417% 13-Jan-2037	9,854,778	0.31
12,666,000	BPCE SA '144A' FRN 5.773% 02-Jun-2037	12,724,713	0.40
1,615,000	BPCE SA '144A' FRN 6.612% 19-Oct-2027	1,624,806	0.05
11,300,000	Covea Cooperations SACA FRN 4.500% 10-Jun-2056	13,050,119	0.41
13,846,000	Credit Agricole SA '144A' FRN 4.818% 25-Sep-2033	13,593,245	0.43
11,117,000	Credit Agricole SA '144A' FRN 5.186% 01-Aug-2032	11,176,330	0.35
14,001,000	Credit Agricole SA '144A' FRN 5.261% 12-Jan-2037	13,797,051	0.43
9,543,000	Danone SA '144A' 2.947% 02-Nov-2026	9,498,982	0.30
5,100,000	Electricite de France SA 'EMTN' 5.625% 25-Jan-2053	5,779,581	0.18
180,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 31-Jan-2031	204,358	0.01
15,300,000	Renault SA 'EMTN' 3.875% 30-Sep-2030	17,461,772	0.55
8,600,000	Renault SA 'EMTN' 4.125% 09-Jun-2031	9,806,122	0.31
1,640,000	Societe Generale SA '144A' FRN 2.797% 19-Jan-2028	1,624,402	0.05
10,190,000	Societe Generale SA '144A' FRN 5.519% 19-Jan-2028	10,241,177	0.32
14,700,000	Societe Generale SA 'EMTN' FRN 3.875% 14-Apr-2034	16,771,958	0.53
3,300,000	Suez SACA 'EMTN' 5.000% 03-Nov-2032	4,031,569	0.13
8,800,000	Verallia SA 3.875% 04-Nov-2032	9,746,290	0.31
1,254,000	WEA Finance LLC / Westfield UK & Europe Finance Plc '144A' 4.750% 17-Sep-2044	1,081,706	0.03
2,720,000	WEA Finance LLC '144A' 2.875% 15-Jan-2027	2,694,197	0.08
1,562,000	WEA Finance LLC '144A' 4.125% 20-Sep-2028	1,538,768	0.05
1,100,000	WEA Finance LLC '144A' 4.625% 20-Sep-2048	902,043	0.03
	Germany - 209,862,284		
	(31 December 2025: 343,460,032)	**209,862,284**	**6.58**
10,500,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	12,481,942	0.39
8,700,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	9,859,062	0.31
810,000	Bundesrepublik Deutschland Bundesanleihe 2.600% 15-Aug-2035	908,168	0.03
170,000	Bundesschatzanweisungen 2.000% 10-Dec-2026	193,942	0.01
260,000	Bundesschatzanweisungen 2.000% 16-Dec-2027	294,849	0.01
2,046,000	Deutsche Bahn AG 'EMTN' 0.625% 15-Apr-2036	1,799,610	0.06
20,390,000	Deutsche Bank AG/New York NY FRN 2.552% 07-Jan-2028	20,191,240	0.63
1,600,000	Deutsche Bank AG/New York NY FRN 5.706% 08-Feb-2028	1,611,745	0.05
20,500,000	Deutsche Boerse AG 3.875% 28-Sep-2026	23,468,925	0.74
6,738,000	Hamburg Commercial Bank AG 'EMTN' 3.250% 03-Feb-2031	7,610,190	0.24

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Germany cont'd.		
3,100,000	Hamburg Commercial Bank AG 'EMTN' 4.500% 24-Jul-2028	3,621,032	0.11
20,000,000	Kreditanstalt fuer Wiederaufbau 'EMTN' 0.125% 09-Jan-2032	19,760,656	0.62
20,438,000	Kreditanstalt fuer Wiederaufbau 'EMTN' 2.750% 01-Oct-2027	23,401,113	0.73
11,980,000	Mercedes-Benz Finance North America LLC '144A' 4.650% 01-Apr-2027	12,007,970	0.38
170,000	Mercedes-Benz Finance North America LLC '144A' 4.800% 30-Mar-2028	170,539	–
11,000,000	Mercedes-Benz International Finance BV 'EMTN' 3.000% 10-Jul-2027	12,591,374	0.39
5,220,000	Mercedes-Benz International Finance BV 'EMTN' 3.200% 13-May-2029	5,966,701	0.19
5,900,000	Rheinmetall AG 3.375% 28-May-2031	6,770,163	0.21
7,300,000	Sartorius Finance BV 4.875% 14-Sep-2035	8,864,799	0.28
6,300,000	Sudzucker International Finance BV 4.375% 05-Jun-2031	7,216,955	0.23
12,200,000	Viridium Group Sarl 4.375% 16-Nov-2035	13,554,990	0.42
8,100,000	Vonovia SE 'EMTN' 3.500% 06-Jul-2031	9,224,338	0.29
7,300,000	Vonovia SE 'EMTN' 4.375% 06-Jul-2038	8,291,981	0.26
	Greece - 15,658,727		
	(31 December 2025: –)	**15,658,727**	**0.49**
13,838,000	Alpha Bank SA 'EMTN' FRN 3.500% 10-Feb-2033	15,658,727	0.49
	Hungary - 17,546,460		
	(31 December 2025: –)	**17,546,460**	**0.55**
2,600,000	Erste Bank Hungary Zrt 'EMTN' FRN 3.375% 29-Jan-2031	2,924,833	0.09
2,884,000	Hungary Government International Bond 4.500% 16-Jun-2034	3,453,433	0.11
9,718,000	OTP Bank Nyrt 'EMTN' FRN 4.625% 24-Dec-2036	11,168,194	0.35
	Indonesia - 8,484,514		
	(31 December 2025: 14,226,791)	**8,484,514**	**0.27**
8,532,000	Freeport Indonesia PT 'REGS' 5.315% 14-Apr-2032	8,484,514	0.27
	Ireland - 18,022,548		
	(31 December 2025: 16,939,066)	**18,022,548**	**0.57**
3,295,000	Bank of Ireland Group Plc '144A' FRN 2.029% 30-Sep-2027	3,276,595	0.11
7,020,000	Bank of Ireland Group Plc '144A' FRN 4.997% 12-Nov-2032	7,023,068	0.22
6,731,000	Sequoia Logistics 2025-1 DAC '2025-1X B' FRN 4.033% 17-Feb-2037	7,722,885	0.24
	Israel - 4,892,646		
	(31 December 2025: 5,077,812)	**4,892,646**	**0.15**
4,200,000	Teva Pharmaceutical Finance Netherlands II BV 4.375% 09-May-2030	4,892,646	0.15
	Italy - 70,814,605		
	(31 December 2025: 70,195,672)	**70,814,605**	**2.22**
5,500,000	ENEL Finance International NV 'EMTN' 3.375% 23-Jul-2028	6,335,936	0.20
7,445,000	Eni SpA '144A' 5.750% 19-May-2035	7,668,966	0.24
2,788,000	Eni SpA '144A' 6.000% 18-May-2056	2,764,688	0.09
14,509,000	Eni SpA 'EMTN' 4.000% 26-May-2035	16,784,885	0.53
5,050,000	Eni USA Inc 7.300% 15-Nov-2027	5,230,015	0.16
8,835,000	Fibercop SpA 5.375% 15-Apr-2031	10,480,197	0.33
2,215,000	Fibercop SpA '144A' 6.000% 30-Sep-2034	2,144,591	0.07
1,388,000	Fibercop SpA '144A' 7.721% 04-Jun-2038	1,454,644	0.04
5,036,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.625% 13-Oct-2032	5,529,840	0.17
6,110,000	Italy Buoni Poliennali Del Tesoro '144A' 4.300% 01-Oct-2054	6,914,319	0.22
5,495,000	UniCredit SpA '144A' 4.625% 12-Apr-2027	5,506,524	0.17
	Japan - 129,467,295		
	(31 December 2025: 115,176,537)	**129,467,295**	**4.06**
1,350,000,000	Japan Government Forty Year Bond 2.200% 20-Mar-2064	5,628,245	0.18
1,920,000,000	Japan Government Thirty Year Bond 2.200% 20-Jun-2054	8,401,734	0.26

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Japan cont'd.		
60,950,000	Japan Government Twenty Year Bond 0.400% 20-Sep-2040	255,616	0.01
3,645,000	Mitsubishi UFJ Financial Group Inc FRN 1.640% 13-Oct-2027	3,616,774	0.11
5,694,000	Mitsubishi UFJ Financial Group Inc FRN 5.159% 24-Apr-2031	5,758,213	0.18
4,429,000	Mitsubishi UFJ Financial Group Inc FRN 5.325% 21-Apr-2037	4,425,322	0.14
3,779,000	Mitsubishi UFJ Financial Group Inc FRN 5.615% 24-Apr-2036	3,875,895	0.12
16,531,000	Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	18,669,981	0.59
2,111,000	Mizuho Bank Ltd 'REGS' 5.772% 16-Apr-2046	2,121,553	0.07
10,820,000	Mizuho Financial Group Inc FRN 1.554% 09-Jul-2027	10,812,622	0.34
1,919,000	Nippon Life Insurance Co FRN 4.114% 23-Jan-2055	2,166,328	0.07
13,597,000	RLGH Finance Bermuda Ltd 6.750% 02-Jul-2035	14,147,008	0.44
10,329,000	RLGH Finance Bermuda Ltd 8.250% 17-Jul-2031	11,427,546	0.36
13,006,000	Sompo Holdings Inc 'REGS' FRN 5.411% 22-Apr-2037	12,794,149	0.40
7,060,000	Sumitomo Mitsui Financial Group Inc 3.446% 11-Jan-2027	7,030,557	0.22
3,776,000	Sumitomo Mitsui Financial Group Inc 'EMTN' FRN 3.961% 02-Apr-2034	4,391,796	0.14
12,075,000	Toyota Motor Finance Netherlands BV 'EMTN' 3.125% 21-Apr-2028	13,828,735	0.43
100,000	Toyota Motor Finance Netherlands BV 'EMTN' 3.500% 13-Jan-2028	115,221	–
	Mexico - 36,802,384		
	(31 December 2025: 13,308,335)	**36,802,384**	**1.15**
2,880,000	Mexico Government International Bond 3.500% 12-Feb-2034	2,464,358	0.08
5,878,000	Mexico Government International Bond 4.875% 19-May-2033	5,587,039	0.17
9,630,000	Mexico Government International Bond 6.125% 09-Feb-2038	9,440,289	0.30
5,913,000	Mexico Government International Bond 6.250% 27-Aug-2037	5,923,362	0.18
6,908,000	Mexico Government International Bond 6.625% 29-Jan-2038	7,091,062	0.22
6,221,000	Minera Mexico SA de CV 'REGS' 5.625% 12-Feb-2032	6,296,274	0.20
	Netherlands - 91,911,160		
	(31 December 2025: 92,547,838)	**91,911,160**	**2.88**
3,300,000	ABN AMRO Bank NV '144A' FRN 4.988% 03-Dec-2028	3,319,171	0.10
4,500,000	ABN AMRO Bank NV '144A' FRN 5.515% 03-Dec-2035	4,581,563	0.14
15,200,000	ABN AMRO Bank NV '144A' FRN 6.339% 18-Sep-2027	15,254,484	0.48
6,048,000	Akzo Nobel NV 'EMTN' 3.625% 16-Jun-2029	6,959,651	0.22
1,645,000	Cooperatieve Rabobank UA '144A' FRN 1.980% 15-Dec-2027	1,627,372	0.05
1,645,000	Cooperatieve Rabobank UA '144A' FRN 3.649% 06-Apr-2028	1,635,222	0.05
1,620,000	Cooperatieve Rabobank UA '144A' FRN 4.655% 22-Aug-2028	1,622,808	0.05
3,535,000	Cooperatieve Rabobank UA 'BKNT' 3.750% 21-Jul-2026	3,533,213	0.11
10,125,957	EdgeConneX Data Centers Europe BV Step-Up Coupon '2026-1X A2' 4.500% 30-Apr-2056	11,637,610	0.37
4,105,000	Heineken NV 'EMTN' 3.625% 15-Nov-2026	4,704,039	0.15
1,635,000	ING Groep NV FRN 4.017% 28-Mar-2028	1,629,215	0.05
17,798,000	ING Groep NV FRN 5.420% 23-Mar-2037	17,883,251	0.56
10,625,000	ING Groep NV FRN 6.083% 11-Sep-2027	10,654,892	0.33
6,155,000	VIA Outlets BV 3.500% 29-Oct-2032	6,868,669	0.22
	New Zealand - 3,470,713		
	(31 December 2025: 3,471,782)	**3,470,713**	**0.11**
6,775,000	New Zealand Government Bond 1.500% 15-May-2031	3,451,509	0.11
35,000	New Zealand Government Bond 3.500% 14-Apr-2033	19,204	–

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Norway - 8,366,456		
	(31 December 2025: 33,141,692)	**8,366,456**	**0.26**
1,675,000	DNB Bank ASA '144A' FRN 1.605% 30-Mar-2028	1,640,044	0.05
5,700,000	Telenor ASA 'EMTN' 4.000% 03-Oct-2030	6,726,412	0.21
	Republic of Korea - 23,658,973		
	(31 December 2025: 17,715,711)	**23,658,973**	**0.74**
27,160,000,000	Korea Treasury Bond 2.625% 10-Jun-2035	15,642,479	0.49
9,135,000	LG Chem Ltd 'REGS' 2.375% 07-Jul-2031	8,016,494	0.25
	Romania - 31,037,186		
	(31 December 2025: 25,921,555)	**31,037,186**	**0.97**
8,720,000	Banca Transilvania SA 'EMTN' FRN 5.125% 30-Sep-2030	10,187,704	0.32
4,852,000	Romanian Government International Bond 'REGS' 2.000% 28-Jan-2032	4,811,248	0.15
1,677,000	Romanian Government International Bond 'REGS' 5.250% 30-May-2032	1,952,835	0.06
5,976,000	Romanian Government International Bond 'REGS' 5.750% 04-Jul-2036	5,734,475	0.18
7,193,000	Romanian Government International Bond 'REGS' 6.125% 07-Oct-2037	8,350,924	0.26
	Saudi Arabia - 43,150,137		
	(31 December 2025: 17,825,323)	**43,150,137**	**1.35**
6,818,000	Al Rajhi Sukuk Ltd 'EMTN' FRN 5.651% 16-Mar-2036	6,798,858	0.21
17,745,000	Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	17,501,528	0.55
6,773,000	Saudi Awwal Bank 'EMTN' FRN 5.947% 04-Sep-2035	6,751,358	0.21
7,253,000	Saudi Government International Bond 'REGS' 3.750% 05-Mar-2037	8,121,412	0.25
3,982,000	Saudi Government International Bond 'REGS' 4.750% 16-Jan-2030	3,976,981	0.13
	Spain - 44,156,339		
	(31 December 2025: 41,008,907)	**44,156,339**	**1.38**
4,800,000	Banco Santander SA 5.127% 06-Nov-2035	4,715,252	0.15
16,000,000	Banco Santander SA 5.437% 15-Apr-2036	16,041,060	0.50
12,000,000	Banco Santander SA FRN 4.175% 24-Mar-2028	11,969,149	0.37
7,823,000	CaixaBank SA '144A' FRN 6.684% 13-Sep-2027	7,856,292	0.25
3,120,508	Santander Residential 1 FT FRN 3.088% 18-Oct-2068	3,574,586	0.11
	Supranational - 107,957,051		
	(31 December 2025: 191,983,043)	**107,957,051**	**3.39**
7,549,000	Banque Ouest Africaine de Developpement 'REGS' 4.700% 22-Oct-2031	6,980,150	0.22
3,390,000	Corp Andina de Fomento 'REGS' FRN (Perpetual) 6.750% 17-Jun-2030	3,508,650	0.11
19,611,000	European Investment Bank 2.500% 14-May-2032	22,031,093	0.69
55,000	European Union 0.000% 04-Jul-2031	54,750	–
12,543,000	European Union 0.200% 04-Jun-2036	10,706,665	0.34
28,302,003	European Union 3.000% 04-Mar-2053	27,113,956	0.85
6,000,000	European Union 3.250% 04-Jul-2034	6,939,036	0.22
9,167,047	European Union 3.375% 12-Dec-2035	10,623,531	0.33
17,720,000	European Union 3.750% 12-Oct-2045	19,999,220	0.63
	Sweden - 1,622,901		
	(31 December 2025: 20,931,952)	**1,622,901**	**0.05**
1,605,000	Swedbank AB '144A' 5.337% 20-Sep-2027	1,622,901	0.05
	Switzerland - 38,045,350		
	(31 December 2025: 41,005,984)	**38,045,350**	**1.19**
6,575,000	Swiss Confederation Government Bond 0.500% 27-Jun-2032	8,332,673	0.26
10,720,000	UBS Group AG '144A' FRN 3.091% 14-May-2032	9,847,405	0.31
1,635,000	UBS Group AG '144A' FRN 3.869% 12-Jan-2029	1,616,794	0.05
1,630,000	UBS Group AG '144A' FRN 4.751% 12-May-2028	1,633,712	0.05
4,800,000	UBS Group AG '144A' FRN 5.699% 08-Feb-2035	4,936,706	0.15
11,580,000	UBS Group AG '144A' FRN 6.327% 22-Dec-2027	11,678,060	0.37

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Arab Emirates - 10,754,269		
	(31 December 2025: 11,643,651)	**10,754,269**	**0.34**
8,350,000	Aldar Investment Properties Sukuk Ltd 'EMTN' 5.500% 16-May-2034	8,381,780	0.26
1,500,000	Galaxy Pipeline Assets Bidco Ltd 'REGS' 2.625% 31-Mar-2036	1,310,451	0.04
1,275,912	Galaxy Pipeline Assets Bidco Ltd 'REGS' 2.940% 30-Sep-2040	1,062,038	0.04
	United Kingdom - 384,062,256		
	(31 December 2025: 368,235,931)	**384,062,256**	**12.04**
14,828,000	AA Bond Co Ltd 'EMTN' 7.375% 31-Jul-2029	20,560,648	0.64
4,171,000	AA Bond Co Ltd 'EMTN' 8.450% 31-Jan-2028	5,775,340	0.18
2,500,000	Anglian Water Osprey Financing Plc 'EMTN' 6.375% 18-Aug-2033	3,214,504	0.10
5,860,000	Anglian Water Osprey Financing Plc 'EMTN' 6.750% 27-Aug-2031	7,830,069	0.25
6,580,000	Assura Financing Plc 3.000% 19-Jul-2028	8,355,464	0.26
3,760,000	Aster Treasury Plc 'EMTN' 1.405% 27-Jan-2036	3,446,633	0.11
5,623,000	Barclays Plc 'EMTN' FRN 6.174% 29-Jul-2036	7,578,605	0.24
8,205,000	Barclays Plc FRN 2.279% 24-Nov-2027	8,134,417	0.26
1,595,000	Barclays Plc FRN 5.501% 09-Aug-2028	1,609,809	0.05
1,605,000	Barclays Plc FRN 5.674% 12-Mar-2028	1,618,264	0.05
6,235,000	Barclays Plc FRN 6.496% 13-Sep-2027	6,258,614	0.20
1,575,000	Barclays Plc FRN 7.385% 02-Nov-2028	1,629,504	0.05
6,018,000	Bavarian Sky UK 8 Plc FRN 0.000% 20-Jul-2034	7,992,559	0.25
3,023,000	British Telecommunications Ltd 'EMTN' 1.500% 23-Jun-2027	3,411,536	0.11
10,707,000	Compass Group Plc 'EMTN' 2.625% 15-Jan-2029	12,116,930	0.38
10,574,000	DWR Cymru Financing UK Plc 'EMTN' 6.250% 08-Sep-2037	14,124,409	0.44
7,640,000	GlaxoSmithKline Capital Plc 4.315% 12-Mar-2027	7,652,159	0.24
4,533,000	Hermitage 2026 Plc '2026-1 A' FRN 0.000% 21-Jul-2046	6,021,069	0.19
12,000,000	HSBC Holdings Plc FRN 4.041% 13-Mar-2028	11,958,223	0.37
2,295,000	HSBC Holdings Plc FRN 4.755% 09-Jun-2028	2,298,545	0.07
18,633,000	HSBC Holdings Plc FRN 5.279% 10-Mar-2037	18,441,517	0.58
9,777,000	IDS Financing Plc 'EMTN' 4.000% 01-Oct-2032	11,027,879	0.35
3,718,000	Informa Plc 'EMTN' 3.125% 05-Jul-2026	4,931,139	0.15
4,542,000	International Distribution Services Plc 7.375% 14-Sep-2030	6,364,578	0.20
1,635,000	Lloyds Banking Group Plc FRN 3.750% 18-Mar-2028	1,626,769	0.05
7,800,000	Lloyds Banking Group Plc FRN 5.462% 05-Jan-2028	7,840,792	0.25
6,948,000	Lloyds Banking Group Plc FRN 5.985% 07-Aug-2027	6,958,763	0.22
7,235,000	London Power Networks Plc 'EMTN' 3.837% 11-Jun-2037	8,224,017	0.26
11,869,000	Lseg US Fin Corp '144A' 5.250% 23-Mar-2036	11,840,861	0.37
5,280,000	M&G Plc 'EMTN' FRN 5.560% 20-Jul-2055	6,685,767	0.21
3,970,000	M&G Plc FRN 5.625% 20-Oct-2051	5,233,454	0.16
6,740,000	Motability Operations Group Plc 'EMTN' 4.000% 17-Jan-2030	7,849,158	0.25
5,458,000	Motability Operations Group Plc 'EMTN' 4.125% 04-Feb-2038	6,203,511	0.19
3,042,000	National Grid Electricity Distribution West Midlands Plc 'EMTN' 5.750% 16-Apr-2032	4,136,154	0.13
27,000,000	Nationwide Building Society '144A' FRN 3.960% 18-Jul-2030	26,313,729	0.83
5,219,000	Nationwide Building Society 'EMTN' FRN 5.532% 13-Jan-2033	7,001,943	0.22
3,320,000	NatWest Group Plc FRN 3.073% 22-May-2028	3,278,527	0.10
3,210,000	NatWest Group Plc FRN 5.583% 01-Mar-2028	3,233,866	0.10
1,299,000	Newday Funding Master Issuer Plc - Series 2024-2 '2024-2X C' FRN 5.635% 15-Jul-2032	1,736,966	0.05
1,223,000	Newday Funding Master Issuer Plc - Series 2024-3 '2024-3X C' FRN 5.335% 15-Nov-2032	1,630,610	0.05
6,391,000	Northumbrian Water Finance Plc 'EMTN' 5.375% 22-Jul-2032	8,387,487	0.26
3,330,000	Northumbrian Water Finance Plc 'EMTN' 5.500% 02-Oct-2037	4,164,778	0.13
758,000	Northumbrian Water Finance Plc 'EMTN' 6.375% 28-Oct-2034	1,037,790	0.03
5,670,000	Notting Hill Genesis 3.250% 12-Oct-2048	4,738,731	0.15
2,570,000	Notting Hill Genesis 5.250% 07-Jul-2042	3,062,334	0.10

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
11,381,000	Pavillion Consumer 2025-1 Plc '2025-1X B' FRN 4.936% 25-Jan-2036	15,130,532	0.47
3,354,000	Satus 2026-1 Plc '2026-1 B' FRN 4.785% 17-Jan-2033	4,454,459	0.14
10,645,000	Standard Chartered Plc '144A' FRN 2.608% 12-Jan-2028	10,537,451	0.33
1,620,000	Standard Chartered Plc '144A' FRN 5.688% 14-May-2028	1,635,690	0.05
1,585,000	Standard Chartered Plc '144A' FRN 6.750% 08-Feb-2028	1,605,302	0.05
3,326,000	Stratton Mortgage Funding 2024-3 Plc '2024-3 B' FRN 5.098% 25-Jun-2049	4,415,051	0.14
3,889,397	Twin Bridges 2022-1 Plc '2022-1 A' FRN 4.518% 12-Dec-2055	5,164,511	0.16
4,803,938	UK Logistics 2024-2 DAC '2024-2X A' FRN 5.097% 17-Feb-2035	6,380,346	0.20
1,110,000	United Kingdom Gilt 1.250% 31-Jul-2051	625,312	0.02
18,250,000	United Kingdom Gilt 1.500% 31-Jul-2053	10,612,668	0.33
250,000	United Kingdom Gilt 4.375% 07-Mar-2030	333,090	0.01
1,097,000	Whitbread Group Plc 5.500% 31-May-2032	1,436,120	0.05
1,739,000	Yorkshire Water Finance Plc 6.601% 17-Apr-2031	2,407,174	0.08
2,414,000	Yorkshire Water Finance Plc 'EMTN' 6.000% 22-Jul-2033	3,208,152	0.10
1,900,000	Yorkshire Water Finance Plc 'EMTN' 6.375% 18-Nov-2034	2,577,977	0.08
	United States of America - 1,142,009,346		
	(31 December 2025: 1,209,463,607)	**1,142,009,346**	**35.81**
13,325,000	Abbott Laboratories 4.650% 15-Mar-2036	12,965,231	0.41
10,799,000	Abbott Laboratories 5.500% 15-Mar-2056	10,630,856	0.33
6,776,000	AbbVie Inc 4.750% 15-Mar-2036	6,640,124	0.21
4,953,000	AbbVie Inc 4.950% 15-Mar-2031	5,028,441	0.16
4,191,000	AbbVie Inc 5.550% 15-Mar-2056	4,145,034	0.13
7,089,000	Alphabet Inc 5.450% 15-Nov-2055	6,821,716	0.21
90,000	Alphabet Inc 5.650% 15-Feb-2056	89,242	–
4,860,000	Amazon.com Inc 5.800% 13-Mar-2056	4,844,988	0.15
13,436,000	Amgen Inc 4.850% 19-Feb-2036	13,187,455	0.41
20,000,000	Amgen Inc 5.150% 02-Mar-2028	20,199,144	0.63
1,785,000	Amgen Inc 5.650% 02-Mar-2053	1,744,099	0.06
6,780,000	Amgen Inc 5.650% 19-Feb-2056	6,647,828	0.21
1,480,000	Amgen Inc 5.750% 02-Mar-2063	1,442,406	0.05
4,250,000	Amphenol Corp 4.625% 15-Feb-2036	4,113,281	0.13
12,115,000	Apollo Debt Solutions BDC '144A' 5.700% 23-Jan-2031	11,872,692	0.37
200,000	AT&T Inc 3.500% 01-Jun-2041	154,351	0.01
3,085,000	AT&T Inc 3.500% 15-Sep-2053	2,012,425	0.06
2,845,000	AT&T Inc 3.800% 01-Dec-2057	1,909,940	0.06
2,645,000	Bank of America Corp FRN 3.705% 24-Apr-2028	2,627,779	0.08
2,630,000	Bank of America Corp FRN 4.376% 27-Apr-2028	2,627,886	0.08
7,192,000	Bank of America Corp FRN 5.511% 24-Jan-2036	7,357,313	0.23
40,000	Bank of America Corp FRN 5.872% 15-Sep-2034	41,880	–
2,650,000	Bank of America Corp 'MTN' FRN 2.551% 04-Feb-2028	2,620,547	0.08
2,610,000	Bank of America Corp 'MTN' FRN 3.824% 20-Jan-2028	2,601,348	0.08
8,424,000	Blackstone Private Credit Fund 5.350% 12-Mar-2031	8,108,488	0.25
9,026,000	Blackstone Private Credit Fund 6.250% 25-Jan-2031	9,043,844	0.28
19,441,000	Brown & Brown Inc 5.550% 23-Jun-2035	19,454,874	0.61
14,173,000	Capital One Financial Corp FRN 5.399% 30-Jan-2037	14,016,364	0.44
6,370,000	Carnival Corp Ltd '144A' 5.750% 01-Aug-2032	6,437,747	0.20
2,049,000	Carnival Corp Ltd '144A' 5.875% 15-Jun-2031	2,085,974	0.07
10,286,000	Carrier Global Corp 5.900% 15-Mar-2034	10,864,126	0.34
10,000,000	Caterpillar Financial Services Corp 'EMTN' 2.521% 22-Aug-2028	11,339,405	0.36
60,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01-Apr-2051	37,403	–
1,000,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.900% 01-Jun-2052	640,401	0.02
2,645,000	Citigroup Inc FRN 3.070% 24-Feb-2028	2,620,604	0.08
2,610,000	Citigroup Inc FRN 3.887% 10-Jan-2028	2,601,584	0.08

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
2,625,000	Citigroup Inc FRN 4.643% 07-May-2028	2,627,403	0.08
6,054,000	Citizens Bank NA/Providence RI FRN 4.192% 29-Jan-2029	6,007,089	0.19
1,314,000	Citizens Financial Group Inc FRN 5.299% 29-Jan-2036	1,302,445	0.04
3,510,000	Columbia Pipelines Holding Co LLC '144A' 4.999% 17-Nov-2032	3,475,669	0.11
8,275,000	Comcast Corp 2.937% 01-Nov-2056	4,508,277	0.14
100,000	Commonwealth Edison Co 4.000% 01-Mar-2049	78,981	–
3,152,000	Commonwealth Edison Co 5.300% 01-Feb-2053	2,952,445	0.09
7,099,000	Commonwealth Edison Co 5.850% 01-Jun-2056	7,192,222	0.23
6,357,000	Constellation Energy Generation LLC 5.750% 15-Mar-2054	6,302,055	0.20
4,723,000	Constellation Energy Generation LLC 5.875% 15-Jan-2066	4,639,832	0.15
2,521,000	Crown Castle Inc 2.100% 01-Apr-2031	2,219,712	0.07
2,485,000	Crown Castle Inc 2.250% 15-Jan-2031	2,215,642	0.07
2,452,000	Crown Castle Inc 2.900% 01-Apr-2041	1,788,906	0.06
5,385,000	Crown Castle Inc 3.800% 15-Feb-2028	5,320,101	0.17
5,100,000	Dell International LLC / EMC Corp 6.100% 15-Jul-2027	5,184,199	0.16
18,190,000	Eli Lilly & Co 4.150% 14-Aug-2027	18,176,527	0.57
7,876,000	Eli Lilly & Co 5.600% 20-May-2056	7,950,202	0.25
7,324,000	Eli Lilly & Co 5.700% 20-May-2066	7,399,491	0.23
3,697,000	Eversource Energy FRN 6.100% 15-Aug-2056	3,689,726	0.12
1,593,000	Eversource Energy FRN 6.350% 15-Aug-2056	1,594,924	0.05
2,400,000	Exelon Corp 4.100% 15-Mar-2052	1,846,148	0.06
2,836,000	Fedex Freight Holding Co Inc '144A' 4.950% 15-Mar-2033	2,782,864	0.09
3,813,000	Fedex Freight Holding Co Inc '144A' 5.250% 15-Mar-2036	3,721,523	0.12
15,394,000	Fidelity National Information Services Inc 4.450% 10-Mar-2028	15,344,796	0.48
2,721,000	Fiserv Inc 5.625% 21-Aug-2033	2,751,697	0.09
4,492,000	Foundry JV Holdco LLC '144A' 6.250% 25-Jan-2035	4,779,537	0.15
3,723,000	GE Vernova Inc 5.500% 04-Feb-2056	3,626,872	0.11
13,780,000	General Motors Financial Co Inc 5.000% 09-Apr-2027	13,831,878	0.43
9,915,000	Global Payments Inc 4.875% 15-Nov-2030	9,755,555	0.31
8,089,000	Global Payments Inc 5.200% 15-Nov-2032	7,904,718	0.25
5,362,000	Global Payments Inc 5.400% 15-Mar-2033	5,264,956	0.17
3,380,000	Global Payments Inc 5.550% 15-Nov-2035	3,283,099	0.10
1,660,000	Goldman Sachs Group Inc/The FRN 2.640% 24-Feb-2028	1,640,281	0.05
1,650,000	Goldman Sachs Group Inc/The FRN 3.615% 15-Mar-2028	1,639,476	0.05
1,635,000	Goldman Sachs Group Inc/The FRN 4.937% 23-Apr-2028	1,640,029	0.05
4,970,000	Goldman Sachs Group Inc/The FRN 5.094% 20-Apr-2034	4,957,074	0.16
4,631,000	Goldman Sachs Group Inc/The FRN 5.851% 25-Apr-2035	4,810,465	0.15
2,345,000	Hewlett Packard Enterprise Co 5.000% 15-Oct-2034	2,301,398	0.07
5,313,000	Hewlett Packard Enterprise Co 5.600% 15-Oct-2054	4,949,256	0.16
5,155,000	Home Depot Inc/The 4.750% 25-Jun-2029	5,209,097	0.16
170,000	Home Depot Inc/The 4.900% 15-Apr-2029	172,335	0.01
5,558,000	Intel Corp 6.125% 15-May-2056	5,578,142	0.18
2,310,000	JPMorgan Chase & Co FRN 1.953% 04-Feb-2032	2,035,374	0.06
2,315,000	JPMorgan Chase & Co FRN 2.947% 24-Feb-2028	2,292,322	0.07
2,325,000	JPMorgan Chase & Co FRN 3.540% 01-May-2028	2,306,474	0.07
1,635,000	JPMorgan Chase & Co FRN 3.782% 01-Feb-2028	1,628,641	0.05
5,259,000	JPMorgan Chase & Co FRN 5.502% 24-Jan-2036	5,384,836	0.17
2,275,000	JPMorgan Chase & Co FRN 5.571% 22-Apr-2028	2,294,495	0.07
6,075,000	JPMorgan Chase & Co FRN 5.576% 23-Jul-2036	6,172,526	0.19
8,559,000	JPMorgan Chase & Co FRN 6.254% 23-Oct-2034	9,175,441	0.29
5,250,000	Keurig Dr Pepper Inc 5.100% 15-Mar-2027	5,268,321	0.17
3,570,000	Kraft Heinz Foods Co 4.875% 01-Oct-2049	3,008,431	0.09
4,480,000	Kraft Heinz Foods Co 5.000% 04-Jun-2042	4,029,847	0.13
10,000,000	Lowe's Cos Inc 3.950% 15-Oct-2027	9,943,013	0.31
4,671,000	Maple Parent Holdings Corp 'REGS' 3.881% 26-Mar-2030	5,384,454	0.17
10,922,000	Mastercard Inc 2.100% 01-Dec-2027	12,381,806	0.39

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
6,079,000	Medline Borrower LP/Medline Co-Issuer Inc '144A' 5.250% 15-Jun-2033	6,055,164	0.19
1,542,000	Merck & Co Inc 5.550% 04-Dec-2055	1,520,606	0.05
3,482,000	Merck & Co Inc 5.850% 22-May-2056	3,586,701	0.11
1,645,000	Morgan Stanley FRN 2.475% 21-Jan-2028	1,627,480	0.05
5,695,000	Morgan Stanley FRN 2.484% 16-Sep-2036	4,943,040	0.16
1,635,000	Morgan Stanley FRN 3.591% 22-Jul-2028	1,617,508	0.05
1,635,000	Morgan Stanley FRN 4.210% 20-Apr-2028	1,631,969	0.05
60,000	Morgan Stanley FRN 5.320% 19-Jul-2035	60,392	–
4,105,000	Morgan Stanley FRN 5.466% 18-Jan-2035	4,174,327	0.13
6,450,000	Morgan Stanley FRN 5.587% 18-Jan-2036	6,597,882	0.21
84,000	Morgan Stanley FRN 6.627% 01-Nov-2034	91,308	–
2,861,000	Morgan Stanley 'GMTN' FRN 5.432% 10-Sep-2032	3,835,791	0.12
4,655,000	Morgan Stanley 'MTN' FRN 5.250% 21-Apr-2034	4,690,704	0.15
1,610,000	Morgan Stanley 'MTN' FRN 5.652% 13-Apr-2028	1,624,178	0.05
5,305,000	MPLX LP 4.125% 01-Mar-2027	5,294,902	0.17
3,000,000	Nasdaq Inc 6.100% 28-Jun-2063	3,061,557	0.10
4,361,000	Novartis Capital Corp 5.600% 18-Mar-2046	4,420,827	0.14
5,654,000	Novartis Capital Corp 5.700% 18-Mar-2056	5,786,548	0.18
18,125,000	NVIDIA Corp 4.950% 15-Jun-2036	18,001,153	0.57
50,000	Oncor Electric Delivery Co LLC 3.700% 15-May-2050	36,846	–
100,000	Oncor Electric Delivery Co LLC 4.600% 01-Jun-2052	85,042	–
12,764,000	Oncor Electric Delivery Co LLC 'REGS' FRN 4.550% 26-Nov-2056	14,771,268	0.46
4,186,000	Oracle Corp 5.375% 27-Sep-2054	3,296,262	0.10
1,950,000	Oracle Corp 5.875% 26-Sep-2045	1,714,256	0.05
5,640,000	Oracle Corp 5.950% 26-Sep-2055	4,814,283	0.15
5,514,000	Oracle Corp 6.100% 26-Sep-2065	4,642,755	0.15
3,205,000	Pacific Gas and Electric Co 5.050% 15-Oct-2032	3,189,570	0.10
60,000	Pacific Gas and Electric Co 5.900% 01-Oct-2054	56,983	–
14,663,000	Pacific Gas and Electric Co 6.100% 15-Oct-2055	14,255,709	0.45
12,079,000	Patterson-UTI Energy Inc 6.050% 15-May-2036	12,062,826	0.38
11,460,000	PepsiCo Inc 3.600% 18-Feb-2028	11,340,982	0.36
5,154,000	Pfizer Inc 2.700% 28-May-2050	3,211,547	0.10
7,350,000	Pfizer Inc 'REGS' 2.735% 15-Jun-2043	6,443,636	0.20
8,182,000	Pfizer Investment Enterprises Pte Ltd 5.340% 19-May-2063	7,567,385	0.24
8,700,000	PG&E Corp FRN 7.375% 15-Mar-2055	8,871,738	0.28
5,930,000	Phillips 66 Co 4.900% 01-Oct-2046	5,213,604	0.16
9,535,000	Phillips 66 Co 5.500% 15-Mar-2055	8,932,038	0.28
1,610,000	PNC Financial Services Group Inc/The FRN 5.300% 21-Jan-2028	1,617,071	0.05
3,970,000	PNC Financial Services Group Inc/The FRN 5.676% 22-Jan-2035	4,097,685	0.13
1,625,000	PNC Financial Services Group Inc/The FRN 6.615% 20-Oct-2027	1,635,419	0.05
3,945,000	PNC Financial Services Group Inc/The FRN 6.875% 20-Oct-2034	4,362,181	0.14
6,635,000	Progressive Corp/The 5.150% 26-Mar-2036	6,645,726	0.21
85,000	PSEG Power LLC '144A' 5.750% 15-May-2035	86,930	–
11,693,000	Public Service Enterprise Group Inc 6.125% 15-Oct-2033	12,396,496	0.39
14,235,000	Puget Energy Inc FRN 7.000% 15-Sep-2056	14,407,087	0.45
9,171,000	Puget Energy Inc FRN 7.250% 15-Sep-2056	9,368,406	0.29
200,000	Roche Holdings Inc '144A' 2.607% 13-Dec-2051	122,333	–
9,197,000	Roche Holdings Inc '144A' 4.666% 02-Dec-2035	9,015,216	0.28
5,435,000	Ryder System Inc 'MTN' 2.850% 01-Mar-2027	5,378,563	0.17
4,657,000	Sabra Health Care LP 3.200% 01-Dec-2031	4,227,925	0.13
15,000,000	Shire Acquisitions Investments Ireland DAC 3.200% 23-Sep-2026	14,963,727	0.47
2,238,000	Store Capital LLC 2.700% 01-Dec-2031	1,974,716	0.06
16,000,000	Stryker Corp 2.125% 30-Nov-2027	18,100,382	0.57
16,520,000	Sumisho Air Lease Corp 2.200% 15-Jan-2027	16,310,865	0.51
10,259,000	Take-Two Interactive Software Inc 5.600% 12-Jun-2034	10,518,061	0.33
5,010,000	Targa Resources Corp 6.150% 01-Mar-2029	5,190,394	0.16
3,000	Target Corp 5.000% 15-Apr-2035	3,008	–
14,187,000	Texas Instruments Inc 5.050% 18-May-2063	12,726,925	0.40
9,180,000	T-Mobile USA Inc 3.750% 15-Apr-2027	9,134,841	0.29
55,000	T-Mobile USA Inc 5.125% 15-May-2032	55,635	–
1,615,000	Truist Bank 'BKNT' FRN 4.420% 24-Jul-2028	1,613,523	0.05

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
4,005,000	Truist Financial Corp 'MTN' FRN 5.867% 08-Jun-2034	4,172,843	0.13
3,510,000	Uber Technologies Inc 5.350% 15-Sep-2054	3,280,849	0.10
10,476,490	United States Treasury Inflation Indexed Bonds 0.125% 15-Feb-2052	5,480,602	0.17
7,302,667	United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	6,779,542	0.21
6,675,000	United States Treasury Note/Bond 1.250% 30-Nov-2026	6,602,094	0.21
128,810,000	United States Treasury Note/Bond 3.875% 31-Mar-2031	127,096,727	3.99
1,121,000	United States Treasury Note/Bond 4.750% 15-Nov-2053	1,089,581	0.03
20,770,000	US Bancorp 'MTN' FRN 2.215% 27-Jan-2028	20,509,320	0.64
15,576,000	Valero Energy Corp 5.150% 10-Mar-2036	15,368,058	0.48
3,590,000	Ventas Realty LP 5.625% 01-Jul-2034	3,693,266	0.12
10,000,000	Verizon Communications Inc 1.375% 27-Oct-2026	11,379,641	0.36
6,031,000	Verizon Communications Inc 2.987% 30-Oct-2056	3,572,019	0.11
8,173,000	Verizon Communications Inc 5.875% 30-Nov-2055	7,957,668	0.25
4,363,000	Verizon Communications Inc 6.000% 30-Nov-2065	4,259,525	0.13
9,930,000	Vistra Operations Co LLC '144A' 5.550% 30-Apr-2036	9,901,215	0.31
9,712,000	Vornado Realty LP 5.750% 01-Feb-2033	9,759,996	0.31
30,000	Waste Management Inc 4.950% 15-Mar-2035	30,004	–
1,615,000	Wells Fargo & Co FRN 4.900% 24-Jan-2028	1,618,919	0.05
4,510,000	Wells Fargo & Co FRN 5.499% 23-Jan-2035	4,604,609	0.15
5,433,000	Wells Fargo & Co FRN 6.491% 23-Oct-2034	5,872,755	0.18
1,650,000	Wells Fargo & Co 'MTN' FRN 3.526% 24-Mar-2028	1,638,255	0.05
1,620,000	Wells Fargo & Co 'MTN' FRN 5.707% 22-Apr-2028	1,634,978	0.05
9,000,000	Welltower OP LLC 4.800% 20-Nov-2028	11,909,268	0.37
7,065,000	Williams Cos Inc/The 3.750% 15-Jun-2027	7,020,742	0.22
5,910,000	Willis North America Inc 5.350% 15-May-2033	5,996,213	0.19
12,622,000	Zimmer Biomet Holdings Inc 2.425% 13-Dec-2026	14,398,930	0.45
Total investments in bonds		**3,128,373,827**	**98.08**
	Credit default swaps - 27,091,491		
	(31 December 2025: 13,804,990)		
(4,600,000)	CDS Ziggo Bond Company B.V. 5.000% 20-Jun-2029	215,695	0.01
(50,000)	CDS Ziggo Bond Company B.V. 5.000% 20-Jun-2029	2,345	0.00
(148,975,000)	CDX North American Investment Grade Index Series 46 1.000% 20-Jun-2031	3,270,556	0.10
(1,555,000)	CDX North American Investment Grade Index Series 46 1.000% 20-Jun-2031	34,138	0.00
(861,195,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	22,068,635	0.69
(5,550,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	142,222	0.01
(26,460,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	678,053	0.02
(350,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	8,969	0.00
(25,840,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	662,165	0.02
(340,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	8,713	0.00
Total credit default swaps		**27,091,491**	**0.85**
	Interest rate swaps - 338,108		
	(31 December 2025: 1,229,116)		
35,000	IRS EUR 21-Mar-2054	2,299	0.00
73,500,000	IRS Pay 3 Month SEK STIBOR Receive Fixed 2.0783% 06-Nov-2035	6,935	0.00
500,000	IRS Pay 3 Month SEK STIBOR Receive Fixed 2.0783% 06-Nov-2035	47	0.00
12,230,000	IRS Pay 6 Month EUR EURIBOR Receive Fixed 2.5960% 25-Nov-2055	10,766	0.00
4,843,000	IRS Receive 109.756758 Pay 30 Year CPXTEMU 21-Mar-2054	318,061	0.01
Total interest rate swaps		**338,108**	**0.01**

Holdings	Description	Fair value USD	Total net assets %
	Swaptions - 85,920		
	(31 December 2025: 34,583)		
1,200,000	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.550	238	0.00
170,500,000	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.550	33,838	0.00
850,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	175	0.00
117,050,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	24,142	0.00
350,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	107	0.00
47,700,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	14,596	0.00
350,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.125	75	0.00
47,950,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.125	10,306	0.00
350,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.875	18	0.00
47,450,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.875	2,425	0.00
Total swaptions		**85,920**	**0.00**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 6,950,006			
	(31 December 2025: 933,717)			
303	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	25,874,373	446,541	0.02
207	Euro-Bobl Long Futures Contracts Exp Sep-2026	27,289,483	28,308	0.00
(55)	Euro-Bund Short Futures Contracts Exp Sep-2026	(8,002,431)	2,751	0.00
162	Euro-Buxl 30 Year Bond Long Futures Contracts Exp Sep-2026	20,586,965	366,659	0.01
399	Euro-Schatz Long Futures Contracts Exp Sep-2026	48,306,912	85,981	0.00
665	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	73,077,266	186,234	0.01
42	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	4,723,687	7,801	0.00
1,001	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	107,153,922	117,239	0.00
2,147	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	243,684,500	5,708,492	0.18
Total open futures contracts			**6,950,006**	**0.22**
Unrealised gain on forward foreign currency contracts - 36,315,011 (see below) (31 December 2025: 23,506,763)			36,315,011	1.14
Total financial assets at fair value through profit or loss			**3,333,349,997**	**104.51**

Holdings	Description	Fair value USD	Total net assets %
	Credit default swaps - (23,318,397)		
	(31 December 2025: (7,544,047))		
80,000	CDS Intesa SanPaolo SpA 1.000% 20-Jun-2031	(393)	(0.00)
13,050,000	CDS Intesa SanPaolo SpA 1.000% 20-Jun-2031	(64,137)	(0.00)
7,220,000	CDS Transdigm Inc 5.000% 20-Jun-2031	(1,292,748)	(0.04)
50,000	CDS Transdigm Inc 5.000% 20-Jun-2031	(8,953)	(0.00)
12,060,000	CDS Unicredit SpA 1.000% 20-Jun-2031	(43,753)	(0.00)
80,000	CDS Unicredit SpA 1.000% 20-Jun-2031	(290)	(0.00)
17,130,000	CDS Yum! Brands Inc 1.000% 20-Jun-2031	(137,321)	(0.00)
110,000	CDS Yum! Brands Inc 1.000% 20-Jun-2031	(882)	(0.00)
5,980,000	iTraxx Europe Crossover Index Series 45 Version 1 5.000% 20-Jun-2031	(749,082)	(0.02)
55,000	iTraxx Europe Crossover Index Series 45 Version 1 5.000% 20-Jun-2031	(6,890)	(0.00)
818,685,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(19,761,428)	(0.62)

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
	Credit default swaps cont'd.		
5,610,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(135,414)	(0.00)
23,110,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(557,829)	(0.02)
300,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(7,241)	(0.00)
22,570,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(544,795)	(0.02)
300,000	iTraxx Europe Senior Financial Index Series 45 version 1 1.000% 20-Jun-2031	(7,241)	(0.00)
Total credit default swaps		**(23,318,397)**	**(0.72)**
	Interest rate swaps - (971,545)		
	(31 December 2025: (937,568))		
50,000	IRD CPI-U USD 21-Mar-2054	(1,210)	(0.00)
30,000	IRS GBP 15-Feb-2056	(50)	(0.00)
3,570,000	IRS Pay 104.301231 Receive 30 Year USA CPI-U 17-Dec-2054	(31,177)	(0.00)
7,027,000	IRS Pay 111.451628 Receive 30 Year CPURNSA 21-Mar-2054	(207,188)	(0.01)
73,500,000	IRS Pay 3 Month SEK STIBOR Receive Fixed 2.0783% 06-Nov-2035	(16,604)	(0.00)
500,000	IRS Pay 3 Month SEK STIBOR Receive Fixed 2.0783% 06-Nov-2035	(113)	(0.00)
5,310,000	IRS Receiced 156.4198 30 Year-UK-RPI 15-Feb-2056	(8,760)	(0.00)
2,230,000	IRS Receive 91.536688 Pay 30 Year EUR EXT-CPI 17-Dec-2054	(57,032)	(0.00)
40,000	IRS Receive Fixed 2.6455% Pay 6 Month EUR EURIBOR 06-Nov-2035	(923)	(0.00)
6,750,000	IRS Receive Fixed 2.6455% Pay 6 Month EUR EURIBOR 06-Nov-2035	(155,752)	(0.01)
40,000	IRS Receive Fixed 2.6490% Pay 6 Month EUR EURIBOR 06-Nov-2035	(910)	(0.00)
6,750,000	IRS Receive Fixed 2.6490% Pay 6 Month EUR EURIBOR 06-Nov-2035	(153,536)	(0.01)
27,460,000	IRS Receive Fixed 2.7641% Pay 6 Month EUR EURIBOR 25-Nov-2035	(338,290)	(0.01)
Total interest rate swaps		**(971,545)**	**(0.04)**
	Swaptions - (1,660,725)		
	(31 December 2025: (60,292))		
(2,350,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(266)	(0.00)
(332,300,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(37,660)	(0.00)
(2,400,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(272)	(0.00)
(334,850,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(37,949)	(0.00)
(170,500,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.625	(8,765)	(0.00)
(1,200,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.625	(62)	(0.00)
(170,500,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.650	(6,546)	(0.00)
(1,200,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.650	(46)	(0.00)
(2,400,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.725	(48)	(0.00)
(332,600,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.725	(6,679)	(0.00)
(1,650,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(5,100)	(0.00)
(234,100,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(723,517)	(0.03)
(1,650,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(5,100)	(0.00)
(232,650,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(719,035)	(0.02)
(232,650,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(47,984)	(0.00)
(234,100,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(48,283)	(0.00)
(1,650,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(340)	(0.00)
(1,650,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(340)	(0.00)
(234,100,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.675	(12,641)	(0.00)
	Swaptions cont'd.		
(1,700,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.675	(92)	(0.00)
Total swaptions		**(1,660,725)**	**(0.05)**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (3,449,873)			
	(31 December 2025: (2,446,554))			
(127)	Euro-OAT Short Futures Contracts Exp Sep-2026	(17,410,330)	(53,123)	(0.00)
(48)	Japanese 10 Year Bond Short Futures Contracts Exp Sep-2026	(37,719,241)	(175,755)	(0.01)
(808)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(61,433,982)	(438,277)	(0.01)
(3)	SFE 3 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(217,247)	(1,128)	(0.00)
1,094	U.S. 2 Year Treasury Note Long Futures Contracts Exp Sep-2026	225,509,296	(133,605)	(0.00)
(618)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(71,784,562)	(1,740,184)	(0.06)
(316)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(37,393,126)	(907,801)	(0.03)
Total open futures contracts			**(3,449,873)**	**(0.11)**
Unrealised loss on forward foreign currency contracts - (28,752,511) (see below) (31 December 2025: (23,984,518))			(28,752,511)	(0.91)
Total financial liabilities at fair value through profit or loss			**(58,153,051)**	**(1.83)**
Net current liabilities			**(85,630,794)**	**(2.68)**
Total net assets			**3,189,566,152**	**100.00**

The counterparty for open futures contracts are Barclays Bank London, BNP Paribas SA, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities PLC, Merrill Lynch International, Morgan Stanley & Co International, UBS.
The counterparty for swaptions are Citigroup Global Markets Limited, Goldman Sachs International, Merrill Lynch International and Morgan Stanley.
The counterparties for credit default swaps are BNP Paribas, Goldman Sachs International and Merrill Lynch International.
The counterparty for interest rate swaps are Barclays Bank Plc, Goldman Sachs International, Merrill Lynch International and Morgan Stanley.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.45
Financial derivative instruments dealt in on a regulated market	0.20
OTC financial derivative instruments	1.85
Other current assets	3.50
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund						
Australian dollar	US dollar	5,562,000	3,838,336	8-Jul-26	UBS AG	12,063
Australian dollar	US dollar	21,480,000	14,784,620	8-Jul-26	Goldman Sachs International	85,314
Euro	US dollar	1,433,000	1,634,506	8-Jul-26	Goldman Sachs International	3,266
Euro	US dollar	7,751,000	8,843,372	8-Jul-26	Morgan Stanley	15,225
Euro	US dollar	15,000	17,111	8-Jul-26	J.P. Morgan Securities Plc	33
Euro	US dollar	4,080,000	4,654,065	8-Jul-26	J.P. Morgan Securities Plc	8,956
Euro	US dollar	492,000	559,587	8-Jul-26	Morgan Stanley	2,718
Euro	US dollar	26,104,000	29,689,959	8-Jul-26	Morgan Stanley	144,232
Sterling	US dollar	1,206,000	1,594,262	8-Jul-26	BoFA Securities	5,430
Sterling	US dollar	345,000	456,414	8-Jul-26	Goldman Sachs International	1,210
Sterling	US dollar	154,000	203,579	8-Jul-26	BoFA Securities	693
Sterling	US dollar	551,000	724,922	8-Jul-26	BoFA Securities	5,950
US dollar	Australian dollar	187,797,550	263,167,000	8-Jul-26	BNP Paribas	5,615,250
US dollar	Australian dollar	527,355	739,000	8-Jul-26	BNP Paribas	15,768
US dollar	Canadian dollar	14,368,581	19,866,000	8-Jul-26	RBC Europe Limited	357,186
US dollar	Canadian dollar	96,919	134,000	8-Jul-26	RBC Europe Limited	2,409
US dollar	Euro	115,165	99,000	8-Jul-26	Goldman Sachs International	2,019
US dollar	Euro	13,572,069	11,667,000	8-Jul-26	Goldman Sachs International	237,887
US dollar	Euro	3,525,766	3,024,000	8-Jul-26	Barclays Bank Plc	69,645
US dollar	Euro	420,128,164	360,338,000	8-Jul-26	Barclays Bank Plc	8,298,840
US dollar	Euro	114,603	100,000	8-Jul-26	Goldman Sachs	313
US dollar	Euro	114,130	99,000	8-Jul-26	Morgan Stanley	983
US dollar	Euro	420,169,747	360,338,000	8-Jul-26	Morgan Stanley	8,340,423
US dollar	Euro	10,377,767	9,002,000	8-Jul-26	Morgan Stanley	89,405
US dollar	Euro	11,084,354	9,672,000	8-Jul-26	Goldman Sachs	30,251
US dollar	Euro	2,276,097	1,959,000	8-Jul-26	Goldman Sachs International	37,161
US dollar	Euro	163,364	141,000	8-Jul-26	HSBC Bank Plc	2,216
US dollar	Euro	1,969,007	1,695,000	8-Jul-26	Goldman Sachs International	31,796
US dollar	Euro	21,337,816	18,412,000	8-Jul-26	BoFA Securities	294,791
US dollar	Euro	102,047	89,000	8-Jul-26	Morgan Stanley	329
US dollar	Euro	346,585	299,000	8-Jul-26	Morgan Stanley	4,859
US dollar	Euro	12,786,568	11,031,000	8-Jul-26	Morgan Stanley	179,268
US dollar	Euro	1,550,305	1,340,000	8-Jul-26	Morgan Stanley	18,823
US dollar	Japanese yen	20,986,123	3,342,569,000	8-Jul-26	Goldman Sachs International	418,133
US dollar	Korean won	101,831	153,414,000	8-Jul-26	Goldman Sachs International	2,772
US dollar	Korean won	17,279,617	26,032,780,000	8-Jul-26	Goldman Sachs International	470,381
US dollar	New Zealand dollar	2,242,871	3,784,000	8-Jul-26	Goldman Sachs International	93,283
US dollar	New Zealand dollar	11,262	19,000	8-Jul-26	Goldman Sachs International	468
US dollar	Sterling	221,752,722	165,298,000	8-Jul-26	RBC Europe Limited	2,494,014
US dollar	Sterling	1,644,719	1,226,000	8-Jul-26	RBC Europe Limited	18,498
US dollar	Sterling	8,898,914	6,647,000	8-Jul-26	BoFA Securities	82,034
US dollar	Sterling	133,879	100,000	8-Jul-26	BoFA Securities	1,234
US dollar	Swedish krona	709,682	6,597,000	8-Jul-26	Morgan Stanley	29,087
US dollar	Swiss franc	8,107,778	6,363,000	8-Jul-26	Goldman Sachs International	227,261
US dollar	Swiss franc	35,678	28,000	8-Jul-26	Goldman Sachs International	1,000
Euro	US dollar	1,772,000	2,023,434	21-Jul-26	Goldman Sachs International	2,919
Euro	US dollar	12,000	13,703	21-Jul-26	Goldman Sachs International	20
Norwegian krone	US dollar	15,954,000	1,607,636	21-Jul-26	Morgan Stanley	3,684
Norwegian krone	US dollar	109,000	10,984	21-Jul-26	Morgan Stanley	25
Norwegian krone	US dollar	9,563,729	964,018	21-Jul-26	Morgan Stanley	1,899
Norwegian krone	US dollar	14,472,271	1,457,420	21-Jul-26	Goldman Sachs International	4,249
Norwegian krone	US dollar	65,652	6,618	21-Jul-26	Morgan Stanley	13
Norwegian krone	US dollar	99,348	10,005	21-Jul-26	Goldman Sachs International	29
Norwegian krone	US dollar	58	6	21-Jul-26	BNP Paribas	–
Sterling	Euro	16,601	19,000	21-Jul-26	BNP Paribas	292
Sterling	Euro	2,496,219	2,857,000	21-Jul-26	BNP Paribas	43,971

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund cont'd.						
Swedish krona	Norwegian krone	16,355,369	16,381,170	21-Jul-26	Goldman Sachs	34,145
Swedish krona	Norwegian krone	9,091,841	9,111,347	21-Jul-26	Barclays Bank Plc	18,460
Swedish krona	Norwegian krone	107,451	107,621	21-Jul-26	Goldman Sachs	224
Swedish krona	Norwegian krone	35,817	35,898	21-Jul-26	Goldman Sachs	72
Swedish krona	Norwegian krone	5,451,790	5,464,068	21-Jul-26	Goldman Sachs	11,010
Swedish krona	Norwegian krone	59,732	59,860	21-Jul-26	Barclays Bank Plc	121
Swedish krona	US dollar	31,533,000	3,233,767	21-Jul-26	Deutsche Bank AG	21,855
Swedish krona	US dollar	213,000	21,844	21-Jul-26	Deutsche Bank AG	148
US dollar	Australian dollar	4,943	6,945	21-Jul-26	Goldman Sachs	136
US dollar	Australian dollar	6,439	9,000	21-Jul-26	Barclays Bank Plc	211
US dollar	Australian dollar	12,309	17,000	21-Jul-26	Goldman Sachs	544
US dollar	Australian dollar	767,562	1,078,445	21-Jul-26	Goldman Sachs	21,178
US dollar	Australian dollar	1,665,461	2,337,555	21-Jul-26	Morgan Stanley	47,657
US dollar	Australian dollar	10,726	15,055	21-Jul-26	Morgan Stanley	307
US dollar	Australian dollar	977,715	1,372,000	21-Jul-26	BNP Paribas	28,164
US dollar	Australian dollar	5,703	8,000	21-Jul-26	Goldman Sachs International	166
US dollar	Australian dollar	6,414	9,000	21-Jul-26	BNP Paribas	185
US dollar	Australian dollar	10,013	14,000	21-Jul-26	Goldman Sachs	323
US dollar	Australian dollar	21,309	30,000	21-Jul-26	Goldman Sachs	546
US dollar	Australian dollar	3,306,460	4,655,000	21-Jul-26	Goldman Sachs	84,769
US dollar	Australian dollar	17,045	24,000	21-Jul-26	J.P. Morgan Securities Plc	435
US dollar	Australian dollar	2,668,262	3,757,000	21-Jul-26	J.P. Morgan Securities Plc	68,070
US dollar	Australian dollar	1,560,555	2,182,000	21-Jul-26	Goldman Sachs	50,409
US dollar	Australian dollar	3,312,602	4,623,000	21-Jul-26	BNP Paribas	113,058
US dollar	Australian dollar	955,884	1,336,000	21-Jul-26	Barclays Bank Plc	31,248
US dollar	Australian dollar	843,303	1,183,000	21-Jul-26	Goldman Sachs International	24,557
US dollar	Australian dollar	4,462,480	6,387,000	21-Jul-26	Morgan Stanley	42,084
US dollar	Australian dollar	25,204	34,803	21-Jul-26	BNP Paribas	1,118
US dollar	Australian dollar	1,931,116	2,667,000	21-Jul-26	Goldman Sachs	85,305
US dollar	Australian dollar	6,411,761	8,853,535	21-Jul-26	BNP Paribas	284,295
US dollar	Australian dollar	30,043	43,000	21-Jul-26	Morgan Stanley	283
US dollar	Canadian dollar	20,778	29,000	21-Jul-26	BoFA Securities	312
US dollar	Canadian dollar	14,587	20,000	21-Jul-26	BNP Paribas	472
US dollar	Canadian dollar	10,794	15,000	21-Jul-26	Morgan Stanley	208
US dollar	Canadian dollar	1,646,455	2,288,000	21-Jul-26	Morgan Stanley	31,743
US dollar	Canadian dollar	3,120,271	4,355,000	21-Jul-26	BoFA Securities	46,814
US dollar	Canadian dollar	1,062,999	1,457,000	21-Jul-26	HSBC Bank Plc	34,750
US dollar	Canadian dollar	6,566	9,000	21-Jul-26	HSBC Bank Plc	215
US dollar	Canadian dollar	8,509,575	11,626,895	21-Jul-26	RBC Europe Limited	304,118
US dollar	Canadian dollar	76,354	104,325	21-Jul-26	RBC Europe Limited	2,729
US dollar	Canadian dollar	2,277,739	3,123,000	21-Jul-26	BNP Paribas	73,742
US dollar	Euro	1,250,691	1,075,000	21-Jul-26	UBS AG	21,385
US dollar	Euro	8,144	7,000	21-Jul-26	UBS AG	139
US dollar	Euro	6,871	6,000	21-Jul-26	UBS AG	9
US dollar	Euro	76,928,254	65,502,313	21-Jul-26	J.P. Morgan Securities Plc	2,023,725
US dollar	Euro	53,468	46,000	21-Jul-26	BNP Paribas	865
US dollar	Euro	690,377	587,837	21-Jul-26	J.P. Morgan Securities Plc	18,162
US dollar	Euro	990,524	865,000	21-Jul-26	UBS AG	1,362

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund cont'd.						
US dollar	Euro	15,162	13,000	21-Jul-26	Deutsche Bank AG	296
US dollar	Euro	1,464,453	1,247,000	21-Jul-26	Goldman Sachs	38,458
US dollar	Euro	24,475	21,000	21-Jul-26	Deutsche Bank AG	460
US dollar	Euro	9,395	8,000	21-Jul-26	Goldman Sachs	247
US dollar	Euro	8,150,391	7,012,000	21-Jul-26	BNP Paribas	131,887
US dollar	Euro	3,832,013	3,288,000	21-Jul-26	Deutsche Bank AG	72,053
US dollar	Euro	4,045,159	3,505,000	21-Jul-26	Goldman Sachs International	37,051
US dollar	Euro	935	810	21-Jul-26	Morgan Stanley	9
US dollar	Euro	27,530	24,000	21-Jul-26	Goldman Sachs	85
US dollar	Euro	957,506	829,595	21-Jul-26	Goldman Sachs International	8,831
US dollar	Euro	32,637	28,000	21-Jul-26	Goldman Sachs	618
US dollar	Euro	27,699	24,000	21-Jul-26	Goldman Sachs International	254
US dollar	Euro	5,990	5,190	21-Jul-26	Goldman Sachs International	55
US dollar	Euro	2,329,061	1,997,000	21-Jul-26	Deutsche Bank AG	45,411
US dollar	Euro	3,588,938	3,079,000	21-Jul-26	Goldman Sachs	67,977
US dollar	Euro	3,384,014	2,899,000	21-Jul-26	Goldman Sachs International	68,891
US dollar	Euro	149,336	129,405	21-Jul-26	Morgan Stanley	1,356
US dollar	Euro	22,145	19,000	21-Jul-26	Barclays Bank Plc	418
US dollar	Euro	4,056,100	3,536,000	21-Jul-26	Goldman Sachs	12,541
US dollar	Japanese yen	8,741,398	1,372,052,528	21-Jul-26	Goldman Sachs	289,477
US dollar	Japanese yen	64,967	10,197,184	21-Jul-26	Goldman Sachs	2,151
US dollar	New Zealand dollar	7,722	13,000	21-Jul-26	HSBC Bank Plc	334
US dollar	New Zealand dollar	1,663,571	2,833,660	21-Jul-26	Deutsche Bank AG	53,091
US dollar	New Zealand dollar	878,240	1,505,000	21-Jul-26	Citigroup Global Markets Limited	22,889
US dollar	New Zealand dollar	14,655	25,000	21-Jul-26	Citigroup Global Markets Limited	447
US dollar	New Zealand dollar	5,835	10,000	21-Jul-26	Citigroup Global Markets Limited	152
US dollar	New Zealand dollar	5,263	9,000	21-Jul-26	Barclays Bank Plc	147
US dollar	New Zealand dollar	1,064,599	1,785,000	21-Jul-26	Deutsche Bank AG	50,113
US dollar	New Zealand dollar	16,641	28,000	21-Jul-26	Goldman Sachs	728
US dollar	New Zealand dollar	2,520,528	4,241,000	21-Jul-26	Goldman Sachs	110,201
US dollar	New Zealand dollar	1,155,908	1,946,000	21-Jul-26	HSBC Bank Plc	49,920
US dollar	New Zealand dollar	1,197,640	2,005,611	21-Jul-26	Barclays Bank Plc	57,772
US dollar	New Zealand dollar	829,136	1,418,000	21-Jul-26	Barclays Bank Plc	23,230
US dollar	New Zealand dollar	2,229,360	3,803,000	21-Jul-26	Citigroup Global Markets Limited	67,966
US dollar	New Zealand dollar	1,720,762	2,877,000	21-Jul-26	BNP Paribas	85,650
US dollar	New Zealand dollar	11,364	19,000	21-Jul-26	BNP Paribas	566
US dollar	New Zealand dollar	7,960	13,330	21-Jul-26	Barclays Bank Plc	384
US dollar	New Zealand dollar	7,157	12,000	21-Jul-26	Deutsche Bank AG	337
US dollar	New Zealand dollar	11,741	19,670	21-Jul-26	BNP Paribas	562
US dollar	New Zealand dollar	1,766,444	2,959,389	21-Jul-26	BNP Paribas	84,507
US dollar	New Zealand dollar	2,162	3,681	21-Jul-26	Barclays Bank Plc	70
US dollar	New Zealand dollar	10,755	18,319	21-Jul-26	Deutsche Bank AG	343
US dollar	New Zealand dollar	334,326	569,340	21-Jul-26	Barclays Bank Plc	10,748
US dollar	Norwegian krone	5,000	46,500	21-Jul-26	RBC Europe Limited	304
US dollar	Norwegian krone	12,686	118,374	21-Jul-26	J.P. Morgan Securities Plc	731
US dollar	Norwegian krone	223	2,076	21-Jul-26	Morgan Stanley	13
US dollar	Norwegian krone	2	14	21-Jul-26	Morgan Stanley	–
US dollar	Norwegian krone	82	769	21-Jul-26	J.P. Morgan Securities Plc	5
US dollar	Norwegian krone	85,209	782,732	21-Jul-26	HSBC Bank Plc	6,154
US dollar	Norwegian krone	5,000	46,500	21-Jul-26	RBC Europe Limited	304
US dollar	Norwegian krone	10,656	99,231	21-Jul-26	Goldman Sachs	634
US dollar	Norwegian krone	32,405	299,000	21-Jul-26	Morgan Stanley	2,207
US dollar	Norwegian krone	5,495	51,000	21-Jul-26	BNP Paribas	344

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund cont'd.						
US dollar	Norwegian krone	1,831	17,000	21-Jul-26	Citigroup Global Markets Limited	114
US dollar	Norwegian krone	1,659,177	15,454,924	21-Jul-26	Deutsche Bank AG	98,263
US dollar	Norwegian krone	10,841	100,986	21-Jul-26	Deutsche Bank AG	642
US dollar	Norwegian krone	14,037,919	128,953,149	21-Jul-26	HSBC Bank Plc	1,013,926
US dollar	Norwegian krone	1,640,265	15,274,626	21-Jul-26	Goldman Sachs	97,561
US dollar	Norwegian krone	278,987	2,590,000	21-Jul-26	Citigroup Global Markets Limited	17,402
US dollar	Norwegian krone	748,234	6,958,000	21-Jul-26	RBC Europe Limited	45,491
US dollar	Norwegian krone	4,966,692	45,827,000	21-Jul-26	Morgan Stanley	338,263
US dollar	Norwegian krone	748,293	6,959,000	21-Jul-26	RBC Europe Limited	45,449
US dollar	Norwegian krone	848,501	7,875,000	21-Jul-26	BNP Paribas	53,142
US dollar	Sterling	15,220,261	11,262,773	21-Jul-26	Citigroup Global Markets Limited	280,954
US dollar	Sterling	82,640	61,153	21-Jul-26	Citigroup Global Markets Limited	1,525
US dollar	Sterling	3,924,834	2,912,000	21-Jul-26	Goldman Sachs	62,263
US dollar	Sterling	5,254,096	3,936,000	21-Jul-26	Citigroup Global Markets Limited	33,258
US dollar	Sterling	34,707	26,000	21-Jul-26	Citigroup Global Markets Limited	220
US dollar	Swedish krona	140,545	1,305,244	21-Jul-26	J.P. Morgan Securities Plc	5,785
US dollar	Swedish krona	1,899,650	18,194,000	21-Jul-26	Morgan Stanley	21,212
US dollar	Swedish krona	18,909,067	175,608,932	21-Jul-26	J.P. Morgan Securities Plc	778,339
US dollar	Swedish krona	12,843	123,000	21-Jul-26	Morgan Stanley	143
US dollar	Swiss franc	72,940	56,684	21-Jul-26	Goldman Sachs	2,631
US dollar	Swiss franc	10,785,006	8,381,352	21-Jul-26	Goldman Sachs	389,037
US dollar	Swiss franc	4,057,024	3,240,000	21-Jul-26	Goldman Sachs International	38,228
US dollar	Swiss franc	1,450,926	1,127,000	21-Jul-26	BoFA Securities	53,031
US dollar	Swiss franc	9,012	7,000	21-Jul-26	BoFA Securities	329
US dollar	Swiss franc	27,548	22,000	21-Jul-26	Goldman Sachs International	260
Euro	US dollar	2,504,000	2,858,011	6-Aug-26	Morgan Stanley	7,383
Euro	US dollar	100,000	114,211	6-Aug-26	UBS AG	222
					USD	**36,136,263**
Australian dollar	US dollar	385,000	270,100	8-Jul-26	Morgan Stanley	(3,577)
Australian dollar	US dollar	1,059,000	748,187	8-Jul-26	Deutsche Bank AG	(15,075)
Australian dollar	US dollar	610,000	426,510	8-Jul-26	UBS AG	(4,226)
Canadian dollar	US dollar	15,000	10,580	8-Jul-26	Royal Bank of Scotland	(1)
Canadian dollar	US dollar	440,000	318,092	8-Jul-26	Goldman Sachs International	(7,762)
Euro	US dollar	2,453,000	2,861,809	8-Jul-26	HSBC Bank Plc	(58,282)
Euro	US dollar	3,263,000	3,776,789	8-Jul-26	Goldman Sachs International	(47,515)
Euro	US dollar	68,452,000	79,171,392	8-Jul-26	Barclays Bank Plc	(937,786)
Euro	US dollar	841,000	976,774	8-Jul-26	UBS AG	(15,598)
Euro	US dollar	6,135,000	7,034,385	8-Jul-26	Goldman Sachs International	(22,710)
Euro	US dollar	21,862,000	25,118,520	8-Jul-26	Goldman Sachs International	(132,499)
Euro	US dollar	75,000	86,974	8-Jul-26	Goldman Sachs International	(1,257)
Sterling	US dollar	357,000	480,211	8-Jul-26	Morgan Stanley	(6,670)
Sterling	US dollar	4,951,000	6,638,775	8-Jul-26	HSBC Bank Plc	(71,545)
Sterling	US dollar	98,000	131,987	8-Jul-26	Goldman Sachs International	(1,995)
Sterling	US dollar	2,367,000	3,174,497	8-Jul-26	UBS AG	(34,802)
Sterling	US dollar	1,928,000	2,587,578	8-Jul-26	Morgan Stanley	(30,192)
Sterling	US dollar	10,300,000	13,832,849	8-Jul-26	BoFA Securities	(170,465)
Sterling	US dollar	1,170,000	1,575,676	8-Jul-26	Barclays Bank Plc	(23,735)
Swedish krona	US dollar	65,000	6,992	8-Jul-26	Morgan Stanley	(287)
US dollar	Euro	3,884,805	3,424,000	8-Jul-26	Goldman Sachs International	(28,475)
Australian dollar	US dollar	4,923,116	3,558,477	21-Jul-26	HSBC Bank Plc	(151,225)
Australian dollar	US dollar	32,089	23,194	21-Jul-26	HSBC Bank Plc	(986)
Australian dollar	US dollar	29,000	20,383	21-Jul-26	Morgan Stanley	(313)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund cont'd.						
Australian dollar	US dollar	4,339,000	3,049,779	21-Jul-26	Morgan Stanley	(46,789)
Australian dollar	US dollar	31,911	23,081	21-Jul-26	Citigroup Global Markets Limited	(996)
Australian dollar	US dollar	4,895,884	3,541,188	21-Jul-26	Citigroup Global Markets Limited	(152,783)
Canadian dollar	Euro	30,683	19,000	21-Jul-26	HSBC Bank Plc	(74)
Canadian dollar	Euro	4,605,639	2,852,000	21-Jul-26	HSBC Bank Plc	(11,036)
Canadian dollar	US dollar	2,982,000	2,165,625	21-Jul-26	BNP Paribas	(61,136)
Canadian dollar	US dollar	17,000	12,404	21-Jul-26	Morgan Stanley	(406)
Canadian dollar	US dollar	2,663,000	1,943,024	21-Jul-26	Morgan Stanley	(63,663)
Canadian dollar	US dollar	20,000	14,525	21-Jul-26	BNP Paribas	(410)
Euro	US dollar	790,000	919,743	21-Jul-26	Barclays Bank Plc	(16,346)
Euro	US dollar	5,000	5,821	21-Jul-26	Barclays Bank Plc	(103)
Euro	US dollar	1,011,000	1,178,733	21-Jul-26	Barclays Bank Plc	(22,614)
Euro	US dollar	7,000	8,161	21-Jul-26	Barclays Bank Plc	(157)
New Zealand dollar	US dollar	10,099	5,925	21-Jul-26	HSBC Bank Plc	(185)
New Zealand dollar	US dollar	10,000	5,811	21-Jul-26	Citigroup Global Markets Limited	(128)
New Zealand dollar	US dollar	1,564,833	918,071	21-Jul-26	HSBC Bank Plc	(28,715)
New Zealand dollar	US dollar	1,506,000	875,192	21-Jul-26	Citigroup Global Markets Limited	(19,273)
New Zealand dollar	US dollar	11,901	6,981	21-Jul-26	Goldman Sachs	(218)
New Zealand dollar	US dollar	1,955,000	1,148,390	21-Jul-26	Barclays Bank Plc	(37,287)
New Zealand dollar	US dollar	13,000	7,636	21-Jul-26	Barclays Bank Plc	(248)
New Zealand dollar	US dollar	199,383	118,355	21-Jul-26	HSBC Bank Plc	(5,038)
New Zealand dollar	US dollar	29,878,568	17,736,172	21-Jul-26	HSBC Bank Plc	(755,007)
New Zealand dollar	US dollar	1,844,167	1,081,840	21-Jul-26	Goldman Sachs	(33,727)
Norwegian krone	Swedish krona	208,000	205,427	21-Jul-26	BNP Paribas	(202)
Norwegian krone	Swedish krona	30,872,000	30,490,165	21-Jul-26	BNP Paribas	(29,948)
Norwegian krone	US dollar	101,000	10,863	21-Jul-26	BNP Paribas	(663)
Norwegian krone	US dollar	13,874,187	1,503,095	21-Jul-26	BNP Paribas	(101,832)
Norwegian krone	US dollar	76,000	7,681	21-Jul-26	Morgan Stanley	(5)
Norwegian krone	US dollar	11,148,000	1,126,699	21-Jul-26	Morgan Stanley	(775)
Norwegian krone	US dollar	100,000	10,814	21-Jul-26	Deutsche Bank AG	(714)
Norwegian krone	US dollar	10,477,000	1,127,778	21-Jul-26	Citigroup Global Markets Limited	(69,623)
Norwegian krone	US dollar	180,000	19,419	21-Jul-26	Goldman Sachs	(1,239)
Norwegian krone	US dollar	73,000	7,673	21-Jul-26	Barclays Bank Plc	(300)
Norwegian krone	US dollar	27,533,000	2,970,318	21-Jul-26	Goldman Sachs	(189,543)
Norwegian krone	US dollar	8,813	954	21-Jul-26	BNP Paribas	(64)
Norwegian krone	US dollar	68,000	7,320	21-Jul-26	Citigroup Global Markets Limited	(452)
Norwegian krone	US dollar	15,369,000	1,662,033	21-Jul-26	Deutsche Bank AG	(109,796)
Norwegian krone	US dollar	15,285,000	1,662,534	21-Jul-26	Goldman Sachs	(118,781)
Norwegian krone	US dollar	10,077,000	1,084,945	21-Jul-26	Morgan Stanley	(67,190)
Norwegian krone	US dollar	15,493,000	1,666,398	21-Jul-26	BNP Paribas	(101,638)
Norwegian krone	US dollar	10,784,000	1,133,469	21-Jul-26	Barclays Bank Plc	(44,308)
Norwegian krone	US dollar	21,504,695	2,321,539	21-Jul-26	Deutsche Bank AG	(149,610)
Norwegian krone	US dollar	60,702	6,552	21-Jul-26	Morgan Stanley	(421)
Norwegian krone	US dollar	66,000	7,106	21-Jul-26	Morgan Stanley	(440)
Norwegian krone	US dollar	140,298	15,146	21-Jul-26	Deutsche Bank AG	(976)
Norwegian krone	US dollar	9,304,305	1,004,288	21-Jul-26	Morgan Stanley	(64,573)
Norwegian krone	US dollar	100,000	10,877	21-Jul-26	Goldman Sachs	(777)
Norwegian krone	US dollar	91,942	9,961	21-Jul-26	BNP Paribas	(675)
Swedish krona	Euro	211,000	19,124	21-Jul-26	HSBC Bank Plc	(84)
Swedish krona	Euro	31,166,000	2,824,715	21-Jul-26	HSBC Bank Plc	(12,444)
Swedish krona	US dollar	18,128,000	1,893,816	21-Jul-26	Barclays Bank Plc	(22,192)
Swedish krona	US dollar	93,000	9,903	21-Jul-26	Goldman Sachs	(301)
Swedish krona	US dollar	1,000	106	21-Jul-26	Morgan Stanley	(3)
Swedish krona	US dollar	102,000	10,852	21-Jul-26	Deutsche Bank AG	(321)
Swedish krona	US dollar	15,659,000	1,666,019	21-Jul-26	Deutsche Bank AG	(49,307)
Swedish krona	US dollar	282	30	21-Jul-26	Morgan Stanley	(1)
Swedish krona	US dollar	43,565	4,651	21-Jul-26	Morgan Stanley	(154)
Swedish krona	US dollar	7,988,435	852,800	21-Jul-26	BNP Paribas	(28,035)
Swedish krona	US dollar	51,718	5,521	21-Jul-26	BNP Paribas	(182)
Swedish krona	US dollar	12,692,000	1,351,335	21-Jul-26	Barclays Bank Plc	(40,951)
Swedish krona	US dollar	123,000	12,850	21-Jul-26	Barclays Bank Plc	(151)
Swedish krona	US dollar	14,301,000	1,522,792	21-Jul-26	Goldman Sachs	(46,287)
Swedish krona	US dollar	58,578	6,081	21-Jul-26	Goldman Sachs	(34)
Swedish krona	US dollar	64,422	6,695	21-Jul-26	UBS AG	(44)
Swedish krona	US dollar	9,533,924	990,800	21-Jul-26	UBS AG	(6,471)
Swedish krona	US dollar	83,000	8,837	21-Jul-26	Barclays Bank Plc	(268)
Swedish krona	US dollar	8,669,076	899,997	21-Jul-26	Goldman Sachs	(4,959)
Swiss franc	US dollar	1,125,000	1,449,300	21-Jul-26	Goldman Sachs	(53,885)
Swiss franc	US dollar	1,298,164	1,660,719	21-Jul-26	Goldman Sachs	(50,517)
Swiss franc	US dollar	8,544	10,930	21-Jul-26	Goldman Sachs	(332)
Swiss franc	US dollar	7,000	9,018	21-Jul-26	Goldman Sachs	(335)
Swiss franc	US dollar	6,456	8,262	21-Jul-26	UBS AG	(254)
Swiss franc	US dollar	980,836	1,255,258	21-Jul-26	UBS AG	(38,659)
US dollar	Australian dollar	4,350	6,312	21-Jul-26	Goldman Sachs International	(18)
US dollar	Australian dollar	645,388	936,396	21-Jul-26	Goldman Sachs International	(2,684)
US dollar	Australian dollar	9,426	13,688	21-Jul-26	Morgan Stanley	(48)
US dollar	Australian dollar	1,398,290	2,030,604	21-Jul-26	Morgan Stanley	(7,076)
US dollar	Australian dollar	6,899	10,000	21-Jul-26	Morgan Stanley	(22)
US dollar	Australian dollar	963,825	1,397,000	21-Jul-26	Morgan Stanley	(3,028)
US dollar	Euro	1,534,790	1,350,000	21-Jul-26	HSBC Bank Plc	(8,989)
US dollar	Euro	13,631	12,000	21-Jul-26	Goldman Sachs International	(91)
US dollar	Euro	12,612	11,096	21-Jul-26	Citigroup Global Markets Limited	(77)
US dollar	Euro	1,897,637	1,669,504	21-Jul-26	Citigroup Global Markets Limited	(11,508)
US dollar	Euro	2,024,245	1,782,000	21-Jul-26	Goldman Sachs International	(13,544)
US dollar	Euro	6,547,258	5,742,000	21-Jul-26	RBC Europe Limited	(18,950)
US dollar	Euro	39,908	35,000	21-Jul-26	RBC Europe Limited	(116)
US dollar	Euro	10,232	9,000	21-Jul-26	HSBC Bank Plc	(60)
US dollar	Euro	21,485	18,904	21-Jul-26	Deutsche Bank AG	(132)
US dollar	Euro	3,232,883	2,844,496	21-Jul-26	Deutsche Bank AG	(19,912)
US dollar	Sterling	22,409	17,000	21-Jul-26	BNP Paribas	(140)
US dollar	Euro	891,569	780,000	6-Aug-26	Toronto Dominion Bank	(1,005)
					USD	**(4,521,433)**
BNY Mellon Global Credit Fund AUD K (Acc) (Hedged) Share Class						
Australian dollar	US dollar	60	41	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					AUD	**–**
Australian dollar	US dollar	81	58	15-Jul-26	The Bank of New York Mellon	(1)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund AUD K (Acc) (Hedged) Share Class cont'd.						
Australian dollar	US dollar	11,531	8,124	15-Jul-26	The Bank of New York Mellon	(143)
					USD	**(144)**
					AUD	**(208)**
BNY Mellon Global Credit Fund CAD X (Acc) (Hedged) Share Class						
Canadian dollar	US dollar	2,236,589	1,599,252	15-Jul-26	The Bank of New York Mellon	(21,272)
Canadian dollar	US dollar	330,365,289	237,359,921	15-Jul-26	The Bank of New York Mellon	(4,277,407)
					USD	**(4,298,679)**
					CAD	**(6,096,601)**
BNY Mellon Global Credit Fund CHF I (Acc) (Hedged) Share Class						
Swiss franc	US dollar	151	190	15-Jul-26	The Bank of New York Mellon	(3)
Swiss franc	US dollar	24,314	30,653	15-Jul-26	The Bank of New York Mellon	(516)
					USD	**(519)**
					CHF	**(419)**
BNY Mellon Global Credit Fund CHF W (Acc) (Hedged) Share Class						
US dollar	Swiss franc	41,412	33,389	15-Jul-26	The Bank of New York Mellon	26
US dollar	Swiss franc	94,437	75,149	15-Jul-26	The Bank of New York Mellon	1,289
					USD	**1,315**
					CHF	**1,063**
Swiss franc	US dollar	135,311	170,774	15-Jul-26	The Bank of New York Mellon	(3,056)
Swiss franc	US dollar	69,895	88,224	15-Jul-26	The Bank of New York Mellon	(1,588)
Swiss franc	US dollar	21,819,796	27,508,738	15-Jul-26	The Bank of New York Mellon	(463,056)
US dollar	Swiss franc	28,043	22,665	15-Jul-26	The Bank of New York Mellon	(50)
					USD	**(467,750)**
					CHF	**(377,942)**
BNY Mellon Global Credit Fund CHF W (Inc) (Hedged) Share Class						
Swiss franc	US dollar	297	367	15-Jul-26	The Bank of New York Mellon	1
Swiss franc	US dollar	20,048	24,708	15-Jul-26	The Bank of New York Mellon	142
Swiss franc	US dollar	22,104	27,349	15-Jul-26	The Bank of New York Mellon	49
Swiss franc	US dollar	10,336	12,809	15-Jul-26	The Bank of New York Mellon	3
US dollar	Swiss franc	15,765	12,711	15-Jul-26	The Bank of New York Mellon	10
US dollar	Swiss franc	46,274	37,154	15-Jul-26	The Bank of New York Mellon	222
US dollar	Swiss franc	11,557	9,230	15-Jul-26	The Bank of New York Mellon	116
US dollar	Swiss franc	2,254	1,783	15-Jul-26	The Bank of New York Mellon	43
US dollar	Swiss franc	3,825	3,038	15-Jul-26	The Bank of New York Mellon	59
US dollar	Swiss franc	13,259	10,572	15-Jul-26	The Bank of New York Mellon	155
					USD	**800**
					CHF	**646**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund CHF W (Inc) (Hedged) Share Class cont'd.						
Swiss franc	US dollar	4,583	5,684	15-Jul-26	The Bank of New York Mellon	(4)
Swiss franc	US dollar	6,745	8,445	15-Jul-26	The Bank of New York Mellon	(85)
Swiss franc	US dollar	4,087	5,165	15-Jul-26	The Bank of New York Mellon	(99)
Swiss franc	US dollar	10,170	12,833	15-Jul-26	The Bank of New York Mellon	(227)
Swiss franc	US dollar	127,499	160,915	15-Jul-26	The Bank of New York Mellon	(2,879)
Swiss franc	US dollar	57,779	72,732	15-Jul-26	The Bank of New York Mellon	(1,115)
Swiss franc	US dollar	5,052	6,377	15-Jul-26	The Bank of New York Mellon	(115)
Swiss franc	US dollar	1,726	2,169	15-Jul-26	The Bank of New York Mellon	(30)
Swiss franc	US dollar	6,894	8,668	15-Jul-26	The Bank of New York Mellon	(123)
Swiss franc	US dollar	20,511,276	25,859,056	15-Jul-26	The Bank of New York Mellon	(435,286)
US dollar	Swiss franc	6,748	5,454	15-Jul-26	The Bank of New York Mellon	(13)
US dollar	Swiss franc	605	489	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Swiss franc	18,939	15,368	15-Jul-26	The Bank of New York Mellon	(109)
US dollar	Swiss franc	2,294	1,854	15-Jul-26	The Bank of New York Mellon	(4)
US dollar	Swiss franc	80,100	64,636	15-Jul-26	The Bank of New York Mellon	(16)
					USD	**(440,106)**
					CHF	**(355,606)**
BNY Mellon Global Credit Fund CHF Z (Acc) (Hedged) Share Class						
Swiss franc	US dollar	23,395	29,526	15-Jul-26	The Bank of New York Mellon	(528)
Swiss franc	US dollar	13,086	16,444	15-Jul-26	The Bank of New York Mellon	(224)
Swiss franc	US dollar	3,738,754	4,713,537	15-Jul-26	The Bank of New York Mellon	(79,343)
					USD	**(80,095)**
					CHF	**(64,717)**
BNY Mellon Global Credit Fund Class K (Acc) (Hedged) Share Class						
Singapore dollar	US dollar	65	51	15-Jul-26	The Bank of New York Mellon	(1)
Singapore dollar	US dollar	9,922	7,736	15-Jul-26	The Bank of New York Mellon	(59)
					USD	**(60)**
					SGD	**(78)**
BNY Mellon Global Credit Fund Class K (Inc) (Hedged) Share Class						
Singapore dollar	US dollar	65	51	15-Jul-26	The Bank of New York Mellon	(1)
Singapore dollar	US dollar	9,922	7,736	15-Jul-26	The Bank of New York Mellon	(59)
					USD	**(60)**
					SGD	**(78)**
BNY Mellon Global Credit Fund Class L (Acc) (Hedged) Share Class						
Singapore dollar	US dollar	65	51	15-Jul-26	The Bank of New York Mellon	(1)
Singapore dollar	US dollar	9,930	7,742	15-Jul-26	The Bank of New York Mellon	(59)
					USD	**(60)**
					SGD	**(78)**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund Class L (Inc) (Hedged) Share Class						
Singapore dollar	US dollar	65	51	15-Jul-26	The Bank of New York Mellon	(1)
Singapore dollar	US dollar	9,930	7,742	15-Jul-26	The Bank of New York Mellon	(59)
					USD	**(60)**
					SGD	**(78)**
BNY Mellon Global Credit Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	9	10	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	27,200	30,975	15-Jul-26	The Bank of New York Mellon	121
US dollar	Euro	132,539	115,913	15-Jul-26	The Bank of New York Mellon	23
US dollar	Euro	134,750	117,120	15-Jul-26	The Bank of New York Mellon	853
US dollar	Euro	5,552	4,779	15-Jul-26	The Bank of New York Mellon	89
US dollar	Euro	31,442	27,209	15-Jul-26	The Bank of New York Mellon	335
US dollar	Euro	7,634	6,611	15-Jul-26	The Bank of New York Mellon	76
					USD	**1,497**
					EUR	**1,310**
Euro	US dollar	6,095	6,970	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	199,738	231,818	15-Jul-26	The Bank of New York Mellon	(3,469)
Euro	US dollar	5,000	5,799	15-Jul-26	The Bank of New York Mellon	(83)
Euro	US dollar	30,613,180	35,461,203	15-Jul-26	The Bank of New York Mellon	(462,884)
Euro	US dollar	8,525	9,844	15-Jul-26	The Bank of New York Mellon	(98)
US dollar	Euro	13,652	12,017	15-Jul-26	The Bank of New York Mellon	(86)
US dollar	Euro	19,440	17,071	15-Jul-26	The Bank of New York Mellon	(76)
					USD	**(466,697)**
					EUR	**(408,452)**
BNY Mellon Global Credit Fund EUR H (Inc) (Hedged) Share Class						
Euro	US dollar	65	75	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	9,932	11,505	15-Jul-26	The Bank of New York Mellon	(150)
					USD	**(151)**
					EUR	**(132)**
BNY Mellon Global Credit Fund EUR I (Acc) (Hedged) Share Class						
US dollar	Euro	14,767	12,738	15-Jul-26	The Bank of New York Mellon	205
					USD	**205**
					EUR	**179**
Euro	US dollar	5,671	6,525	15-Jul-26	The Bank of New York Mellon	(41)
Euro	US dollar	29,718	34,491	15-Jul-26	The Bank of New York Mellon	(516)
Euro	US dollar	4,491,176	5,202,416	15-Jul-26	The Bank of New York Mellon	(67,909)
					USD	**(68,466)**
					EUR	**(59,921)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund EUR I (Inc) (Hedged) Share Class						
Euro	US dollar	846	982	15-Jul-26	The Bank of New York Mellon	(15)
Euro	US dollar	127,654	147,870	15-Jul-26	The Bank of New York Mellon	(1,930)
					USD	**(1,945)**
					EUR	**(1,702)**
BNY Mellon Global Credit Fund EUR K (Acc) (Hedged) Share Class						
Euro	US dollar	2,442	2,834	15-Jul-26	The Bank of New York Mellon	(42)
Euro	US dollar	366,715	424,790	15-Jul-26	The Bank of New York Mellon	(5,545)
					USD	**(5,587)**
					EUR	**(4,890)**
BNY Mellon Global Credit Fund EUR K (Inc) (Hedged) Share Class						
Euro	US dollar	66	77	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	9,983	11,564	15-Jul-26	The Bank of New York Mellon	(151)
					USD	**(152)**
					EUR	**(133)**
BNY Mellon Global Credit Fund EUR L (Acc) (Hedged) Share Class						
Euro	US dollar	52,500	59,826	15-Jul-26	The Bank of New York Mellon	194
Euro	US dollar	34,403	39,150	15-Jul-26	The Bank of New York Mellon	180
Euro	US dollar	159,195	180,861	15-Jul-26	The Bank of New York Mellon	1,138
Euro	US dollar	177,616	202,267	15-Jul-26	The Bank of New York Mellon	791
US dollar	Euro	45,228	38,927	15-Jul-26	The Bank of New York Mellon	725
US dollar	Euro	1,295	1,118	15-Jul-26	The Bank of New York Mellon	17
US dollar	Euro	30,584	26,466	15-Jul-26	The Bank of New York Mellon	326
					USD	**3,371**
					EUR	**2,950**
Euro	US dollar	1,125,000	1,290,241	15-Jul-26	The Bank of New York Mellon	(4,092)
Euro	US dollar	160,682	184,870	15-Jul-26	The Bank of New York Mellon	(1,171)
Euro	US dollar	276,018	320,349	15-Jul-26	The Bank of New York Mellon	(4,794)
Euro	US dollar	285,176	330,340	15-Jul-26	The Bank of New York Mellon	(4,314)
Euro	US dollar	45,000	52,169	15-Jul-26	The Bank of New York Mellon	(723)
Euro	US dollar	40,981,989	47,472,057	15-Jul-26	The Bank of New York Mellon	(619,665)
Euro	US dollar	140,806	162,599	15-Jul-26	The Bank of New York Mellon	(1,623)
US dollar	Euro	261,302	230,000	15-Jul-26	The Bank of New York Mellon	(1,644)
US dollar	Euro	1,172,654	1,029,738	15-Jul-26	The Bank of New York Mellon	(4,588)
					USD	**(642,614)**
					EUR	**(562,414)**
BNY Mellon Global Credit Fund EUR L (Inc) (Hedged) Share Class						
Euro	US dollar	20,581	23,499	15-Jul-26	The Bank of New York Mellon	30

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Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund EUR L (Inc) (Hedged) Share Class cont'd.						
Euro	US dollar	50,000	56,805	15-Jul-26	The Bank of New York Mellon	357
					USD	**387**
					EUR	**339**
Euro	US dollar	2,025,000	2,315,466	15-Jul-26	The Bank of New York Mellon	(398)
Euro	US dollar	12,755	14,803	15-Jul-26	The Bank of New York Mellon	(222)
Euro	US dollar	1,904,205	2,205,762	15-Jul-26	The Bank of New York Mellon	(28,792)
US dollar	Euro	3,601	3,170	15-Jul-26	The Bank of New York Mellon	(23)
					USD	**(29,435)**
					EUR	**(25,761)**
BNY Mellon Global Credit Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	794,428	922,022	15-Jul-26	The Bank of New York Mellon	(13,798)
Euro	US dollar	119,517,890	138,445,211	15-Jul-26	The Bank of New York Mellon	(1,807,162)
Euro	US dollar	41,064	47,420	15-Jul-26	The Bank of New York Mellon	(473)
US dollar	Euro	43,243	37,830	15-Jul-26	The Bank of New York Mellon	(6)
					USD	**(1,821,439)**
					EUR	**(1,594,118)**
BNY Mellon Global Credit Fund EUR W (Inc) (Hedged) Share Class						
Euro	US dollar	8,612	9,996	15-Jul-26	The Bank of New York Mellon	(150)
Euro	US dollar	1,296,148	1,501,411	15-Jul-26	The Bank of New York Mellon	(19,598)
					USD	**(19,748)**
					EUR	**(17,283)**
BNY Mellon Global Credit Fund EUR Z (Acc) (Hedged) Share Class						
US dollar	Euro	173,081	150,914	15-Jul-26	The Bank of New York Mellon	549
US dollar	Euro	50,800	43,722	15-Jul-26	The Bank of New York Mellon	814
US dollar	Euro	94,284	81,293	15-Jul-26	The Bank of New York Mellon	1,347
US dollar	Euro	46,675	40,293	15-Jul-26	The Bank of New York Mellon	610
US dollar	Euro	396,994	342,441	15-Jul-26	The Bank of New York Mellon	5,500
US dollar	Euro	71,567	61,926	15-Jul-26	The Bank of New York Mellon	770
					USD	**9,590**
					EUR	**8,393**
Euro	US dollar	255,053	296,018	15-Jul-26	The Bank of New York Mellon	(4,430)
Euro	US dollar	37,989,961	44,006,200	15-Jul-26	The Bank of New York Mellon	(574,425)
Euro	US dollar	443,360	511,978	15-Jul-26	The Bank of New York Mellon	(5,109)
US dollar	Euro	218,414	191,073	15-Jul-26	The Bank of New York Mellon	(29)
US dollar	Euro	106,895	93,806	15-Jul-26	The Bank of New York Mellon	(347)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund EUR Z (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	156,039	137,117	15-Jul-26	The Bank of New York Mellon	(718)
					USD	**(585,058)**
					EUR	**(512,041)**
BNY Mellon Global Credit Fund EUR Z (Inc) (Hedged) Share Class						
US dollar	Euro	68,360	58,940	15-Jul-26	The Bank of New York Mellon	977
US dollar	Euro	2,767	2,394	15-Jul-26	The Bank of New York Mellon	30
					USD	**1,007**
					EUR	**881**
Euro	US dollar	17,238	20,007	15-Jul-26	The Bank of New York Mellon	(299)
Euro	US dollar	3,827	4,422	15-Jul-26	The Bank of New York Mellon	(47)
Euro	US dollar	2,581,334	2,990,124	15-Jul-26	The Bank of New York Mellon	(39,031)
US dollar	Euro	712,959	623,710	15-Jul-26	The Bank of New York Mellon	(94)
US dollar	Euro	236,019	207,745	15-Jul-26	The Bank of New York Mellon	(1,485)
					USD	**(40,956)**
					EUR	**(35,845)**
BNY Mellon Global Credit Fund JPY X (Acc) (Hedged) Share Class						
US dollar	Japanese yen	44,998	7,280,000	15-Jul-26	The Bank of New York Mellon	175
US dollar	Japanese yen	241,849	39,080,000	15-Jul-26	The Bank of New York Mellon	1,235
US dollar	Japanese yen	61,050	9,850,000	15-Jul-26	The Bank of New York Mellon	404
					USD	**1,814**
					JPY	**294,947**
Japanese yen	US dollar	23,960,000	149,588	15-Jul-26	The Bank of New York Mellon	(2,068)
Japanese yen	US dollar	13,236,529	82,704	15-Jul-26	The Bank of New York Mellon	(1,207)
Japanese yen	US dollar	2,056,803,257	12,871,848	15-Jul-26	The Bank of New York Mellon	(208,192)
					USD	**(211,467)**
					JPY	**(34,383,477)**
BNY Mellon Global Credit Fund SEK C (Acc) (Hedged) Share Class						
Swedish krona	US dollar	5,515,665	568,809	15-Jul-26	The Bank of New York Mellon	458
Swedish krona	US dollar	7,853,287	807,834	15-Jul-26	The Bank of New York Mellon	2,697
Swedish krona	US dollar	6,433,611	661,981	15-Jul-26	The Bank of New York Mellon	2,027
Swedish krona	US dollar	4,656,851	476,878	15-Jul-26	The Bank of New York Mellon	3,751
Swedish krona	US dollar	2,673,154	274,623	15-Jul-26	The Bank of New York Mellon	1,271
US dollar	Swedish krona	160,563	1,543,098	15-Jul-26	The Bank of New York Mellon	1,301
US dollar	Swedish krona	361,549	3,460,620	15-Jul-26	The Bank of New York Mellon	4,381
US dollar	Swedish krona	408,273	3,882,212	15-Jul-26	The Bank of New York Mellon	7,593
US dollar	Swedish krona	39,465	369,240	15-Jul-26	The Bank of New York Mellon	1,356
US dollar	Swedish krona	125,766	1,181,039	15-Jul-26	The Bank of New York Mellon	3,872
US dollar	Swedish krona	126,363	1,188,778	15-Jul-26	The Bank of New York Mellon	3,670
US dollar	Swedish krona	119,526	1,126,657	15-Jul-26	The Bank of New York Mellon	3,245

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Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund SEK C (Acc) (Hedged) Share Class cont'd.						
US dollar	Swedish krona	270,113	2,564,287	15-Jul-26	The Bank of New York Mellon	5,455
US dollar	Swedish krona	198,591	1,878,174	15-Jul-26	The Bank of New York Mellon	4,746
US dollar	Swedish krona	241,290	2,272,714	15-Jul-26	The Bank of New York Mellon	6,725
					USD	**52,548**
					SEK	**509,524**
Swedish krona	US dollar	944,988	101,003	15-Jul-26	The Bank of New York Mellon	(3,471)
Swedish krona	US dollar	3,662,351	381,075	15-Jul-26	The Bank of New York Mellon	(3,087)
Swedish krona	US dollar	1,765,291	184,429	15-Jul-26	The Bank of New York Mellon	(2,235)
Swedish krona	US dollar	11,738,188	1,234,447	15-Jul-26	The Bank of New York Mellon	(22,959)
Swedish krona	US dollar	3,053,249	324,158	15-Jul-26	The Bank of New York Mellon	(9,035)
Swedish krona	US dollar	73,723,117	7,850,609	15-Jul-26	The Bank of New York Mellon	(241,710)
Swedish krona	US dollar	1,925,876,794	204,819,184	15-Jul-26	The Bank of New York Mellon	(6,051,127)
Swedish krona	US dollar	3,456,427	367,406	15-Jul-26	The Bank of New York Mellon	(10,671)
Swedish krona	US dollar	2,119,115	224,815	15-Jul-26	The Bank of New York Mellon	(6,103)
Swedish krona	US dollar	2,421,882	255,113	15-Jul-26	The Bank of New York Mellon	(5,152)
Swedish krona	US dollar	2,512,309	265,642	15-Jul-26	The Bank of New York Mellon	(6,349)
Swedish krona	US dollar	12,631,908	1,348,533	15-Jul-26	The Bank of New York Mellon	(44,805)
US dollar	Swedish krona	210,310	2,047,132	15-Jul-26	The Bank of New York Mellon	(973)
US dollar	Swedish krona	120,770	1,179,348	15-Jul-26	The Bank of New York Mellon	(950)
US dollar	Swedish krona	127,497	1,239,108	15-Jul-26	The Bank of New York Mellon	(390)
US dollar	Swedish krona	42,684	414,946	15-Jul-26	The Bank of New York Mellon	(143)
US dollar	Swedish krona	409,664	3,972,461	15-Jul-26	The Bank of New York Mellon	(330)
					USD	**(6,409,490)**
					SEK	**(62,148,658)**
BNY Mellon Global Credit Fund SGD H (Inc) (Hedged) (Q) Share Class						
Singapore dollar	US dollar	25,730	20,106	15-Jul-26	The Bank of New York Mellon	(198)
Singapore dollar	US dollar	4,023,054	3,136,589	15-Jul-26	The Bank of New York Mellon	(23,981)
					USD	**(24,179)**
					SGD	**(31,282)**
BNY Mellon Global Credit Fund SGD W (Inc) (Hedged) (Q) Share Class						
Singapore dollar	US dollar	16,390	12,807	15-Jul-26	The Bank of New York Mellon	(126)
Singapore dollar	US dollar	2,517,342	1,962,654	15-Jul-26	The Bank of New York Mellon	(15,005)
					USD	**(15,131)**
					SGD	**(19,576)**
BNY Mellon Global Credit Fund Sterling H (Inc) (Hedged) Share Class						
Sterling	US dollar	2,015	2,703	15-Jul-26	The Bank of New York Mellon	(30)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund Sterling H (Inc) (Hedged) Share Class cont'd.						
Sterling	US dollar	294,718	394,827	15-Jul-26	The Bank of New York Mellon	(3,901)
					USD	**(3,931)**
					GBP	**(2,964)**
BNY Mellon Global Credit Fund Sterling K (Acc) (Hedged) Share Class						
Sterling	US dollar	62	82	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**
Sterling	US dollar	83	111	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	11,893	15,932	15-Jul-26	The Bank of New York Mellon	(157)
					USD	**(158)**
					GBP	**(119)**
BNY Mellon Global Credit Fund Sterling K (Inc) (Hedged) Share Class						
Sterling	US dollar	55	73	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**
Sterling	US dollar	74	99	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	10,558	14,145	15-Jul-26	The Bank of New York Mellon	(140)
					USD	**(141)**
					GBP	**(106)**
BNY Mellon Global Credit Fund Sterling L (Acc) (Hedged) Share Class						
Sterling	US dollar	14,724	19,496	15-Jul-26	The Bank of New York Mellon	35
Sterling	US dollar	700,000	927,354	15-Jul-26	The Bank of New York Mellon	1,153
					USD	**1,188**
					GBP	**896**
Sterling	US dollar	14,504	19,457	15-Jul-26	The Bank of New York Mellon	(218)
Sterling	US dollar	2,070,607	2,773,941	15-Jul-26	The Bank of New York Mellon	(27,409)
					USD	**(27,627)**
					GBP	**(20,828)**
BNY Mellon Global Credit Fund Sterling L (Inc) (Hedged) Share Class						
Sterling	US dollar	339,152	448,320	15-Jul-26	The Bank of New York Mellon	1,544
					USD	**1,544**
					GBP	**1,164**
Sterling	US dollar	445,955	598,231	15-Jul-26	The Bank of New York Mellon	(6,699)
Sterling	US dollar	18,411	24,632	15-Jul-26	The Bank of New York Mellon	(211)

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Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund Sterling L (Inc) (Hedged) Share Class cont'd.						
Sterling	US dollar	63,649,558	85,269,752	15-Jul-26	The Bank of New York Mellon	(842,545)
					USD	**(849,455)**
					GBP	**(640,397)**
BNY Mellon Global Credit Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	200	265	15-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	134,721	178,086	15-Jul-26	The Bank of New York Mellon	613
Sterling	US dollar	1,500	1,980	15-Jul-26	The Bank of New York Mellon	10
Sterling	US dollar	39,788	52,521	15-Jul-26	The Bank of New York Mellon	255
Sterling	US dollar	81	106	15-Jul-26	The Bank of New York Mellon	1
Sterling	US dollar	27	36	15-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	27,173	35,998	15-Jul-26	The Bank of New York Mellon	45
Sterling	US dollar	16,466	21,735	15-Jul-26	The Bank of New York Mellon	106
Sterling	US dollar	637	841	15-Jul-26	The Bank of New York Mellon	4
Sterling	US dollar	25	34	15-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	8	10	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	7	6	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	204	154	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	272	204	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	14	11	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	2,130	1,588	15-Jul-26	The Bank of New York Mellon	23
US dollar	Sterling	128,568	95,876	15-Jul-26	The Bank of New York Mellon	1,394
US dollar	Sterling	19,807	14,763	15-Jul-26	The Bank of New York Mellon	225
US dollar	Sterling	611	457	15-Jul-26	The Bank of New York Mellon	5
US dollar	Sterling	11,118	8,310	15-Jul-26	The Bank of New York Mellon	95
					USD	**2,776**
					GBP	**2,093**
Sterling	US dollar	16,591	22,041	15-Jul-26	The Bank of New York Mellon	(35)
Sterling	US dollar	10,827	14,533	15-Jul-26	The Bank of New York Mellon	(172)
Sterling	US dollar	179,240	240,443	15-Jul-26	The Bank of New York Mellon	(2,693)
Sterling	US dollar	40,711	54,585	15-Jul-26	The Bank of New York Mellon	(584)
Sterling	US dollar	50	67	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	25,826,947	34,599,728	15-Jul-26	The Bank of New York Mellon	(341,878)
US dollar	Sterling	241	182	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Sterling	232	176	15-Jul-26	The Bank of New York Mellon	(2)
US dollar	Sterling	11,043	8,368	15-Jul-26	The Bank of New York Mellon	(56)
					USD	**(345,422)**
					GBP	**(260,411)**
BNY Mellon Global Credit Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	US dollar	14,239	18,822	15-Jul-26	The Bank of New York Mellon	65
US dollar	Sterling	1,358	1,024	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	141	106	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	50,336	37,542	15-Jul-26	The Bank of New York Mellon	539

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund Sterling W (Inc) (Hedged) Share Class cont'd.						
US dollar	Sterling	3,390	2,534	15-Jul-26	The Bank of New York Mellon	29
					USD	**633**
					GBP	**477**
Sterling	US dollar	19,231	25,797	15-Jul-26	The Bank of New York Mellon	(289)
Sterling	US dollar	2,768,331	3,708,665	15-Jul-26	The Bank of New York Mellon	(36,645)
					USD	**(36,934)**
					GBP	**(27,844)**
BNY Mellon Global Credit Fund Sterling Z (Acc) (Hedged) Share Class						
Sterling	US dollar	17,428	23,110	15-Jul-26	The Bank of New York Mellon	7
Sterling	US dollar	305,901	404,366	15-Jul-26	The Bank of New York Mellon	1,392
Sterling	US dollar	10,087	13,314	15-Jul-26	The Bank of New York Mellon	66
Sterling	US dollar	132	175	15-Jul-26	The Bank of New York Mellon	1
Sterling	US dollar	3,274	4,309	15-Jul-26	The Bank of New York Mellon	34
Sterling	US dollar	110,509	145,842	15-Jul-26	The Bank of New York Mellon	742
Sterling	US dollar	23,776	31,498	15-Jul-26	The Bank of New York Mellon	39
Sterling	US dollar	113,941	150,404	15-Jul-26	The Bank of New York Mellon	731
US dollar	Sterling	858	646	15-Jul-26	The Bank of New York Mellon	1
US dollar	Sterling	745	555	15-Jul-26	The Bank of New York Mellon	9
US dollar	Sterling	61,189	45,637	15-Jul-26	The Bank of New York Mellon	655
US dollar	Sterling	1,373	1,024	15-Jul-26	The Bank of New York Mellon	15
US dollar	Sterling	9,941	7,409	15-Jul-26	The Bank of New York Mellon	113
US dollar	Sterling	20,285	15,169	15-Jul-26	The Bank of New York Mellon	164
US dollar	Sterling	4,373	3,269	15-Jul-26	The Bank of New York Mellon	37
US dollar	Sterling	42,887	32,147	15-Jul-26	The Bank of New York Mellon	246
					USD	**4,252**
					GBP	**3,206**
Sterling	US dollar	56,092	74,520	15-Jul-26	The Bank of New York Mellon	(117)
Sterling	US dollar	2,058	2,762	15-Jul-26	The Bank of New York Mellon	(33)
Sterling	US dollar	405,404	543,834	15-Jul-26	The Bank of New York Mellon	(6,090)
Sterling	US dollar	72,275	96,906	15-Jul-26	The Bank of New York Mellon	(1,037)
Sterling	US dollar	36,930	49,523	15-Jul-26	The Bank of New York Mellon	(537)
Sterling	US dollar	34,516	46,311	15-Jul-26	The Bank of New York Mellon	(527)
Sterling	US dollar	23,787	31,808	15-Jul-26	The Bank of New York Mellon	(256)
Sterling	US dollar	41,886	56,038	15-Jul-26	The Bank of New York Mellon	(480)
Sterling	US dollar	58,046,595	77,763,601	15-Jul-26	The Bank of New York Mellon	(768,377)
Sterling	US dollar	870	1,161	15-Jul-26	The Bank of New York Mellon	(7)
US dollar	Sterling	44,106	33,262	15-Jul-26	The Bank of New York Mellon	(14)
US dollar	Sterling	9,808	7,431	15-Jul-26	The Bank of New York Mellon	(49)
US dollar	Sterling	42,259	32,014	15-Jul-26	The Bank of New York Mellon	(205)
US dollar	Sterling	34,818	26,455	15-Jul-26	The Bank of New York Mellon	(273)
US dollar	Sterling	21,733	16,468	15-Jul-26	The Bank of New York Mellon	(111)
US dollar	Sterling	455,867	344,105	15-Jul-26	The Bank of New York Mellon	(567)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund Sterling Z (Acc) (Hedged) Share Class cont'd.						
US dollar	Sterling	33,968	25,733	15-Jul-26	The Bank of New York Mellon	(165)
					USD	**(778,845)**
					GBP	**(587,165)**
BNY Mellon Global Credit Fund Sterling Z (Inc) (Hedged) (M) Share Class						
Sterling	US dollar	18,277	24,160	15-Jul-26	The Bank of New York Mellon	83
Sterling	US dollar	133,546	176,284	15-Jul-26	The Bank of New York Mellon	857
					USD	**940**
					GBP	**709**
Sterling	US dollar	23,691	31,781	15-Jul-26	The Bank of New York Mellon	(356)
Sterling	US dollar	3,389,917	4,541,389	15-Jul-26	The Bank of New York Mellon	(44,873)
					USD	**(45,229)**
					GBP	**(34,098)**
BNY Mellon Global Credit Fund Sterling Z (Inc) (Hedged) Share Class						
Sterling	US dollar	700,807	928,423	15-Jul-26	The Bank of New York Mellon	1,154
Sterling	US dollar	368,442	486,353	15-Jul-26	The Bank of New York Mellon	2,363
Sterling	US dollar	570,440	756,416	15-Jul-26	The Bank of New York Mellon	237
Sterling	US dollar	2,252,152	2,982,035	15-Jul-26	The Bank of New York Mellon	5,305
Sterling	US dollar	238,499	314,792	15-Jul-26	The Bank of New York Mellon	1,562
Sterling	US dollar	180,001	237,605	15-Jul-26	The Bank of New York Mellon	1,155
Sterling	US dollar	1,043,735	1,373,688	15-Jul-26	The Bank of New York Mellon	10,762
Sterling	US dollar	280,539	370,234	15-Jul-26	The Bank of New York Mellon	1,883
US dollar	Sterling	152,523	114,806	15-Jul-26	The Bank of New York Mellon	240
US dollar	Sterling	2,033,792	1,515,172	15-Jul-26	The Bank of New York Mellon	24,010
US dollar	Sterling	665,126	496,070	15-Jul-26	The Bank of New York Mellon	7,119
US dollar	Sterling	543,375	405,208	15-Jul-26	The Bank of New York Mellon	5,892
US dollar	Sterling	366,297	273,008	15-Jul-26	The Bank of New York Mellon	4,169
US dollar	Sterling	2,723,878	2,036,977	15-Jul-26	The Bank of New York Mellon	21,954
US dollar	Sterling	555,936	415,531	15-Jul-26	The Bank of New York Mellon	4,759
US dollar	Sterling	404,092	302,898	15-Jul-26	The Bank of New York Mellon	2,317
					USD	**94,881**
					GBP	**71,530**
Sterling	US dollar	183,695	244,043	15-Jul-26	The Bank of New York Mellon	(383)
Sterling	US dollar	241,497	324,157	15-Jul-26	The Bank of New York Mellon	(3,827)
Sterling	US dollar	3,205,783	4,300,430	15-Jul-26	The Bank of New York Mellon	(48,157)
Sterling	US dollar	353,542	474,026	15-Jul-26	The Bank of New York Mellon	(5,074)
Sterling	US dollar	280,743	376,471	15-Jul-26	The Bank of New York Mellon	(4,082)
Sterling	US dollar	186,517	250,252	15-Jul-26	The Bank of New York Mellon	(2,848)
Sterling	US dollar	178,841	239,149	15-Jul-26	The Bank of New York Mellon	(1,928)
Sterling	US dollar	564,608	755,384	15-Jul-26	The Bank of New York Mellon	(6,466)
Sterling	US dollar	461,055,883	617,665,267	15-Jul-26	The Bank of New York Mellon	(6,103,112)
Sterling	US dollar	232,640	310,362	15-Jul-26	The Bank of New York Mellon	(1,779)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Credit Fund Sterling Z (Inc) (Hedged) Share Class cont'd.						
US dollar	Sterling	4,356,728	3,285,561	15-Jul-26	The Bank of New York Mellon	(1,366)
US dollar	Sterling	2,244,467	1,700,497	15-Jul-26	The Bank of New York Mellon	(11,137)
US dollar	Sterling	2,740,133	2,075,823	15-Jul-26	The Bank of New York Mellon	(13,318)
US dollar	Sterling	36,529,905	27,755,599	15-Jul-26	The Bank of New York Mellon	(286,183)
US dollar	Sterling	3,691,742	2,797,352	15-Jul-26	The Bank of New York Mellon	(18,772)
US dollar	Sterling	1,120,575	845,850	15-Jul-26	The Bank of New York Mellon	(1,393)
US dollar	Sterling	711,880	539,293	15-Jul-26	The Bank of New York Mellon	(3,459)
US dollar	Sterling	840	637	15-Jul-26	The Bank of New York Mellon	(4)
					USD	**(6,513,288)**
					GBP	**(4,910,316)**

BNY MELLON GLOBAL DYNAMIC BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Sterling - 2,797,703		
	(31 December 2025: 3,673,625)	**2,797,703**	**2.52**
1,260,532	BNY Mellon Investment Funds ICVC - BNY Mellon Global High Yield Bond Fund	2,797,703	2.52
Total investments in collective investment schemes		**2,797,703**	**2.52**
Bonds			
	Australian Dollar - 6,100,815		
	(31 December 2025: 9,997,576)	**6,100,815**	**5.49**
1,990,000	Australia Government Bond 2.000% 21-Aug-2035	1,880,369	1.69
3,030,000	Australia Government Bond 2.750% 21-May-2041	1,604,237	1.44
1,010,000	Australia Government Bond 3.000% 21-Mar-2047	504,807	0.46
1,660,000	New South Wales Treasury Corp 5.250% 22-Feb-2039	1,109,290	1.00
1,500,000	Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	1,002,112	0.90
	Brazilian Real - 6,393,205		
	(31 December 2025: 7,233,559)	**6,393,205**	**5.76**
35,698,000	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2028	5,664,562	5.10
6,000,000	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	728,643	0.66
	Canadian Dollar - 7,729,466		
	(31 December 2025: 4,561,877)	**7,729,466**	**6.96**
4,040,000	Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	2,876,305	2.59
1,890,000	Canada Housing Trust No 1 '144A' 4.250% 15-Mar-2034	1,404,293	1.26
1,360,000	Canada Housing Trust No 1 FRN 2.713% 15-Mar-2030	960,683	0.87
620,000	Canadian Government Bond 2.250% 01-Feb-2028	432,654	0.39
1,420,000	Canadian Government Bond 3.250% 01-Jun-2036	987,384	0.89
1,305,129	Canadian Government Real Return Bond 4.000% 01-Dec-2031	1,068,147	0.96
	Colombian Peso - 2,289,356		
	(31 December 2025: 336,376)	**2,289,356**	**2.06**
8,162,300,000	Colombia Government International Bond 'REGS' 11.000% 22-Aug-2029	2,289,356	2.06
	Czech Koruna - 3,350,815		
	(31 December 2025: 4,572,757)	**3,350,815**	**3.02**
40,340,000	Czech Republic Government Bond 1.750% 23-Jun-2032	1,657,389	1.49
38,920,000	Czech Republic Government Bond 3.000% 03-Mar-2033	1,693,426	1.53
	Euro - 21,858,410		
	(31 December 2025: 31,503,937)	**21,858,410**	**19.68**
337,000	AIB Group Plc 'EMTN' FRN 4.625% 23-Jul-2029	395,279	0.36
400,000	Allianz SE FRN (Perpetual) 2.600% 30-Oct-2031	406,851	0.37
380,000	Alphabet Inc 2.875% 06-Nov-2031	427,486	0.38
382,000	American Medical Systems Europe BV 3.500% 08-Mar-2032	438,669	0.39
400,000	Anglian Water Services Financing Plc 'GMTN' 4.250% 23-Jun-2036	456,804	0.41
390,000	Bank of America Corp 'EMTN' FRN 2.984% 30-Oct-2031	438,256	0.39
288,000	BCP V Modular Services Finance II Plc 'REGS' 4.750% 30-Nov-2028	310,128	0.28
390,000	Becton Dickinson & Co 3.828% 07-Jun-2032	452,536	0.41
300,000	Bellis Acquisition Co Plc 'REGS' 8.000% 01-Jul-2031	334,349	0.30
340,000	Benin Government International Bond 'REGS' 4.875% 19-Jan-2032	378,346	0.34
290,000	Biffa Group Holdings Ltd 'REGS' 5.250% 15-Jun-2031	331,877	0.30
300,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	345,945	0.31
570,000	BNG Bank NV 0.125% 09-Jul-2035	496,964	0.45

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
390,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	450,019	0.40
300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN (Perpetual) 5.750% 14-Jan-2033	344,183	0.31
381,000	Canadian Imperial Bank of Commerce 'EMTN' FRN 3.250% 16-Jul-2031	432,497	0.39
310,000	Castello BC Bidco SpA 'REGS' FRN 6.791% 14-Nov-2031	356,172	0.32
428,000	CBRE Open-Ended Funds SCA SICAV-SIF 0.500% 27-Jan-2028	468,404	0.42
340,000	CEZ AS 'EMTN' 4.125% 05-Sep-2031	397,040	0.36
670,000	Colombia Government International Bond 5.000% 19-Sep-2032	758,542	0.68
580,000	Council Of Europe Development Bank 'EMTN' 2.625% 11-Jan-2034	645,036	0.58
300,000	CPI Property Group SA 'EMTN' 6.000% 27-Jan-2032	338,861	0.30
263,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	284,109	0.25
200,000	Electricite de France SA 'EMTN' 3.750% 05-Jun-2027	229,833	0.21
330,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 'REGS' 6.375% 15-Dec-2030	388,081	0.35
247,000	Fibercop SpA 5.375% 15-Apr-2031	292,355	0.26
249,000	Flora Food Management BV 'REGS' 6.875% 02-Jul-2029	275,657	0.25
400,000	Iberdrola Finanzas SA 'EMTN' 3.000% 30-Sep-2031	451,954	0.41
456,000	IHG Finance LLC 'EMTN' 4.375% 28-Nov-2029	536,321	0.48
327,000	INEOS Finance Plc 'REGS' 6.625% 15-May-2028	376,143	0.34
770,000	International Bank for Reconstruction & Development 2.950% 16-Jan-2035	874,905	0.79
310,000	ION Platform Finance SARL 'REGS' 6.500% 30-Sep-2030	288,292	0.26
1,100,000	Ireland Government Bond 3.100% 18-Jun-2036	1,261,625	1.14
770,000	Italy Buoni Poliennali Del Tesoro '144A' 4.500% 01-Oct-2053	900,694	0.81
300,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	341,577	0.31
339,000	LKQ Dutch Bond BV 4.125% 13-Mar-2031	389,197	0.35
280,000	LSF12 Pillar Investments US Inc 'REGS' 5.750% 15-May-2033	318,109	0.29
231,000	Mahle GmbH 'REGS' 6.500% 02-May-2031	274,817	0.25
430,000	Netherlands Government Bond '144A' 2.500% 15-Jan-2031	487,086	0.44
302,000	NextEra Energy Capital Holdings Inc FRN 4.496% 15-May-2056	341,313	0.31
330,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	388,055	0.35
300,000	Orange SA 'EMTN' FRN (Perpetual) 4.250% 25-Mar-2033	343,328	0.31
352,000	Orsted AS 'EMTN' 3.250% 13-Sep-2031	396,760	0.36
141,000	Prysmian SpA 'EMTN' 3.875% 28-Nov-2031	164,315	0.15
300,000	Repsol Europe Finance Sarl 'EMTN' FRN (Perpetual) 4.500% 26-Mar-2031	345,675	0.31
940,000	Romanian Government International Bond 'REGS' 5.375% 07-Jun-2033	1,084,303	0.98
118,000	SoftBank Group Corp 6.375% 22-Apr-2030	138,170	0.12
324,000	Summer BC Holdco B SARL 'REGS' 5.875% 15-Feb-2030	324,020	0.29
100,000	Sword Purchaser LLC 'REGS' 7.250% 15-Apr-2033	119,452	0.11
350,000	Tesco Corporate Treasury Services Plc 'EMTN' 0.375% 27-Jul-2029	367,885	0.33
81,309	TK Elevator Midco GmbH 'REGS' 4.375% 15-Jul-2027	93,054	0.08
330,000	UniCredit SpA 'EMTN' FRN (Perpetual) 3.875% 03-Jun-2027	377,081	0.34
	Mexican Nuevo Peso - 4,801,425		
	(31 December 2025: 6,070,975)	**4,801,425**	**4.32**
83,000,000	Mexican Bonos 8.500% 28-Feb-2030	4,801,425	4.32

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	New Zealand Dollar - 6,441,900		
	(31 December 2025: 9,330,190)	**6,441,900**	**5.80**
2,320,000	New Zealand Government Bond 1.750% 15-May-2041	897,826	0.81
1,710,000	New Zealand Government Bond 3.500% 14-Apr-2033	935,523	0.84
2,530,000	New Zealand Government Bond 5.000% 15-May-2054	1,429,969	1.29
700,000	New Zealand Government Inflation Linked Bond 2.500% 20-Sep-2035	549,045	0.49
720,000	New Zealand Government Inflation Linked Bond 3.250% 20-Sep-2050	430,274	0.39
2,200,000	New Zealand Local Government Funding Agency Bond 3.000% 15-May-2035	1,107,052	1.00
2,020,000	New Zealand Local Government Funding Agency Bond 3.500% 14-Apr-2033	1,092,211	0.98
	Peruvian Nuevo Sol - 1,231,695		
	(31 December 2025: 3,725,606)	**1,231,695**	**1.11**
4,290,000	Peruvian Government International Bond 'REGS' 5.400% 12-Aug-2034	1,231,695	1.11
	Polish Zloty - 688,536		
	(31 December 2025: 2,153,308)	**688,536**	**0.62**
2,827,546	Republic of Poland Government Bond 2.000% 25-Aug-2036	688,536	0.62
	South African Rand - 2,388,390		
	(31 December 2025: 5,364,417)	**2,388,390**	**2.15**
38,610,000	Republic of South Africa Government Bond 8.250% 31-Mar-2032	2,388,390	2.15
	Sterling - 12,991,570		
	(31 December 2025: 18,204,090)	**12,991,570**	**11.70**
220,000	Aston Martin Capital Holdings Ltd 'REGS' 10.375% 31-Mar-2029	233,003	0.21
200,000	Banco Santander SA 'EMTN' 5.375% 17-Jan-2031	269,585	0.24
330,000	BP Capital Markets Plc FRN (Perpetual) 4.250% 22-Mar-2027	433,723	0.39
260,000	Deuce Finco Plc 'REGS' 7.000% 20-Nov-2031	351,329	0.32
175,000	Edge Finco Plc 'REGS' 8.125% 15-Aug-2031	242,638	0.22
300,000	Electricite de France SA 'EMTN' FRN (Perpetual) 7.375% 17-Jun-2035	415,183	0.37
372,000	Hiscox Ltd 6.000% 22-Sep-2027	498,120	0.45
183,000	Jerrold Finco Plc 'REGS' 7.875% 15-Apr-2030	246,229	0.22
310,000	Lloyds Bank Plc 'EMTN' 4.875% 30-Mar-2027	412,003	0.37
380,000	Lloyds Banking Group Plc FRN (Perpetual) 7.500% 27-Jun-2030	521,181	0.47
280,000	Motability Operations Group Plc 'EMTN' 5.625% 24-Jan-2054	328,516	0.30
260,000	Stellantis NV FRN (Perpetual) 8.250% 16-Jun-2032	335,431	0.30
216,966	Tesco Property Finance 3 Plc 5.744% 13-Apr-2040	287,403	0.26
315,000	Tritax Big Box REIT Plc 1.500% 27-Nov-2033	323,802	0.29
830,000	United Kingdom Gilt 4.000% 22-Oct-2031	1,083,003	0.98
2,110,000	United Kingdom Gilt 4.125% 29-Jan-2027	2,794,367	2.52
1,630,000	United Kingdom Gilt 4.375% 07-Mar-2028	2,165,909	1.95
1,050,000	United Kingdom Gilt 4.750% 22-Oct-2043	1,307,595	1.18
330,000	Vmed O2 UK Financing I Plc 'REGS' 4.500% 15-Jul-2031	359,553	0.32
290,000	Welltower OP LLC 4.800% 20-Nov-2028	382,997	0.34
	Swedish Krona - 3,216,584		
	(31 December 2025: –)	**3,216,584**	**2.89**
10,550,000	Sweden Government Bond 0.750% 12-May-2028	1,058,652	0.95
14,280,000	Sweden Government Bond 2.250% 11-May-2035	1,439,303	1.29
6,915,000	Sweden Government Bond 2.750% 09-Feb-2037	718,629	0.65
	US Dollar - 23,778,353		
	(31 December 2025: 31,306,595)	**23,778,353**	**21.41**
452,000	African Development Bank FRN (Perpetual) 5.875% 07-May-2035	446,364	0.40

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
330,000	Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	331,068	0.30
340,000	Borr IHC Ltd / Borr Finance LLC '144A' 8.750% 15-Jan-2032	328,262	0.30
330,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	332,310	0.30
320,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	315,364	0.28
320,000	Cloud Software Group LLC '144A' 6.500% 31-Mar-2029	309,230	0.28
382,000	Crescent Energy Finance LLC '144A' 7.375% 15-Jan-2033	379,650	0.34
290,000	Delhi International Airport Ltd 'REGS' 6.125% 31-Oct-2026	290,773	0.26
200,000	EnQuest Plc 'REGS' 9.875% 30-Apr-2031	204,432	0.18
440,000	Ford Motor Co 3.250% 12-Feb-2032	388,605	0.35
9,000	Gaia Purchaser Inc '144A' 7.625% 15-Jul-2033	9,106	0.01
430,000	Guatemala Government Bond 'REGS' 4.375% 05-Jun-2027	429,316	0.39
310,000	Intesa Sanpaolo SpA 'REGS' 7.200% 28-Nov-2033	350,054	0.32
81,000	Kraft Heinz Foods Co 4.375% 01-Jun-2046	65,423	0.06
500,000	KWG Group Holdings Ltd (Defaulted) 7.875% 30-Aug-2024	24,035	0.02
830,000	Mexico Government International Bond 6.350% 09-Feb-2035	851,995	0.77
360,000	Millicom International Cellular SA 'REGS' 4.500% 27-Apr-2031	335,382	0.30
350,000	Phillips 66 Co FRN 5.875% 15-Mar-2056	347,467	0.31
90,000	Photo Holdings LLC '144A' 12.000% 01-Jul-2031	92,205	0.08
391,000	Potomac Electric Power Co 5.200% 15-Mar-2034	398,977	0.36
320,000	QXO Building Products Inc '144A' 6.750% 30-Apr-2032	330,435	0.30
428,000	Republic of Tajikistan International Bond 'REGS' 7.125% 14-Sep-2027	431,038	0.39
380,000	RWE Finance US LLC '144A' 5.875% 16-Apr-2034	392,728	0.35
320,000	Sable International Finance Ltd '144A' 7.125% 15-Oct-2032	318,673	0.29
182,617	Shimao Group Holdings Ltd 'REGS' 2.000% 21-Jul-2032	3,652	0.00
273,925	Shimao Group Holdings Ltd 'REGS' 2.000% 21-Jul-2033	3,424	0.00
273,925	Shimao Group Holdings Ltd 'REGS' 2.000% 21-Jan-2034	4,109	0.00
762,518	Shimao Group Holdings Ltd 'REGS' 5.950% 21-Jul-2031	17,157	0.02
632,712	Shimao Group Holdings Ltd 'REGS' (Zero Coupon) 0.000% 21-Jul-2026	14,236	0.01
250,000	SK hynix Inc 'REGS' 5.500% 16-Jan-2029	255,556	0.23
470,000	Smurfit Westrock Financing DAC 5.418% 15-Jan-2035	477,572	0.43
457,000	Standard Chartered Plc 'REGS' FRN 6.187% 06-Jul-2027	457,116	0.41
795,482	Sunac China Holdings Ltd 'REGS' (Zero Coupon) 0.000% 23-Jun-2026	92,475	0.08
214,867	Sunac China Holdings Ltd 'REGS' (Zero Coupon) 0.000% 23-Jun-2028	40,238	0.04
310,000	Trimble Inc 6.100% 15-Mar-2033	324,857	0.29
630,000	Turkiye Government International Bond 9.375% 19-Jan-2033	718,175	0.65
290,000	UBS Group AG 'REGS' FRN (Perpetual) 9.250% 13-Nov-2028	311,986	0.28
4,630,000	United States Treasury Floating Rate Note FRN 3.875% 31-Jan-2028	4,632,138	4.17
1,342,877	United States Treasury Inflation Indexed Bonds 0.125% 15-Jan-2031	1,242,982	1.12
685,685	United States Treasury Inflation Indexed Bonds 1.375% 15-Feb-2044	567,438	0.51
860,656	United States Treasury Inflation Indexed Bonds 1.875% 15-Jan-2036	840,729	0.76
3,920,000	United States Treasury Note/Bond 4.500% 15-Nov-2033	3,976,044	3.58
1,320,000	United States Treasury Note/Bond 4.750% 15-Nov-2043	1,311,106	1.18
320,000	Venture Global LNG Inc '144A' 8.375% 01-Jun-2031	332,803	0.30
150,000	Venture Global Plaquemines LNG LLC '144A' 6.125% 15-Dec-2030	153,600	0.14

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
340,000	VZ Secured Financing BV '144A' 5.000% 15-Jan-2032	298,068	0.27
Total investments in bonds		**103,260,520**	**92.97**
	Future options - 11,172		
	(31 December 2025: –)		
143	U.S. 2 Year Treasury Note Future Call 24-July-2026 103.500	11,172	0.01
Total Future Option		**11,172**	**0.01**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 187,210			
	(31 December 2025: 317,957)			
20	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	1,701,999	16,302	0.02
140	Canadian 2 Year Treasury Bond Long Futures Contracts Exp Sep-2026	10,360,679	23,188	0.02
52	Euro-BTP Long Futures Contracts Exp Sep-2026	7,090,825	66,698	0.06
28	Euro-Bund Long Futures Contracts Exp Sep-2026	4,071,296	36,713	0.03
37	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	4,175,797	44,309	0.04
Total open futures contracts			**187,210**	**0.17**
Unrealised gain on forward foreign currency contracts - 2,243,828 (see below) (31 December 2025: 534,849)			2,243,828	2.02
Total financial assets at fair value through profit or loss			**108,500,433**	**97.69**

Holdings	Description	Fair value USD	Total net assets %
	Interest rate swaps - (288,282)		
	(31 December 2025: (1,072,696))		
17,800,000	IRS US Compounding Interest Rate Fixed 3.6800% 08-Jan-2035	(288,282)	(0.26)
Total interest rate swaps		**(288,282)**	**(0.26)**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (401,932)			
	(31 December 2025: (161,912))			
(38)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(5,003,255)	(21,230)	(0.02)
(22)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(2,797,291)	(55,183)	(0.05)
(71)	Euro-OAT Short Futures Contracts Exp Sep-2026	(9,734,322)	(46,142)	(0.04)
(105)	Euro-Schatz Short Futures Contracts Exp Sep-2026	(12,689,279)	(19,753)	(0.02)
(39)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(2,950,692)	(46,665)	(0.04)
(44)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(4,848,250)	(49,156)	(0.04)
	Open futures contracts cont'd.			
(37)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(4,393,222)	(163,803)	(0.15)
Total open futures contracts			**(401,932)**	**(0.36)**
Unrealised loss on forward foreign currency contracts - (765,782) (see below) (31 December 2025: (2,703,749))			(765,782)	(0.69)
Total financial liabilities at fair value through profit or loss			**(1,455,996)**	**(1.31)**
Net current assets			**4,025,336**	**3.62**
Total net assets			**111,069,773**	**100.00**

The counterparty for future options is UBS AG.
The counterparty for open futures contracts are Merrill Lynch International and UBS AG.
The counterparty for interest rate swaps is UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	93.22
Financial derivative instruments dealt in on a regulated market	0.17
OTC financial derivative instruments	1.97
Other current assets	4.64
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Dynamic Bond Fund						
Brazilian real	US dollar	947,533	180,747	13-Aug-26	State Street Bank	495
Colombian peso	US dollar	2,025,577,419	559,566	13-Aug-26	State Street Bank	21,216
Indian rupee	US dollar	110,602,215	1,163,101	13-Aug-26	State Street Bank	581
New Zealand dollar	US dollar	353,076	199,932	13-Aug-26	Royal Bank of Scotland	295
Sterling	US dollar	174,881	231,302	13-Aug-26	Royal Bank of Scotland	156
Turkish lira	US dollar	3,582,705	72,562	13-Aug-26	State Street Bank	1,607
Turkish lira	US dollar	38,564,335	781,058	13-Aug-26	State Street Bank	17,300
US dollar	Australian dollar	1,160,410	1,646,189	13-Aug-26	State Street Bank	27,188
US dollar	Australian dollar	5,259,931	7,364,783	13-Aug-26	State Street Bank	190,080
US dollar	Brazilian real	181,864	950,158	13-Aug-26	UBS AG	120
US dollar	Brazilian real	3,708,372	18,803,855	13-Aug-26	State Street Bank	111,600
US dollar	Canadian dollar	182,341	258,598	13-Aug-26	JPMorgan Chase Bank	281
US dollar	Canadian dollar	383,949	528,441	13-Aug-26	State Street Bank	11,914
US dollar	Canadian dollar	6,641,260	9,004,174	13-Aug-26	Royal Bank of Scotland	302,105
US dollar	Czech koruna	3,459,246	72,070,522	13-Aug-26	Canadian Imperial Bank of Commerce	70,962
US dollar	Euro	353,133	303,853	13-Aug-26	Canadian Imperial Bank of Commerce	6,068
US dollar	Euro	316,144	275,367	13-Aug-26	Royal Bank of Scotland	1,616
US dollar	Euro	362,896	311,401	13-Aug-26	UBS AG	7,209
US dollar	Euro	182,297	156,158	13-Aug-26	State Street Bank	3,931
US dollar	Euro	90,061	77,219	13-Aug-26	HSBC Bank Plc	1,861
US dollar	Euro	1,234,757	1,073,428	13-Aug-26	State Street Bank	8,672
US dollar	Euro	204,804	175,358	13-Aug-26	Royal Bank of Scotland	4,508
US dollar	Euro	57,070	49,041	13-Aug-26	Royal Bank of Scotland	1,055
US dollar	Euro	320,568	275,539	13-Aug-26	Royal Bank of Scotland	5,844
US dollar	Euro	214,833	188,053	13-Aug-26	Royal Bank of Scotland	36
US dollar	Euro	84,970	72,773	13-Aug-26	UBS AG	1,848
US dollar	Euro	19,842,013	16,916,303	13-Aug-26	Royal Bank of Scotland	519,974
US dollar	Euro	171,014	145,478	13-Aug-26	Canadian Imperial Bank of Commerce	4,847
US dollar	Euro	290,682	253,144	13-Aug-26	Royal Bank of Scotland	1,538
US dollar	Euro	144,082	121,947	13-Aug-26	Royal Bank of Scotland	4,792
US dollar	Euro	123,123	104,710	13-Aug-26	JPMorgan Chase Bank	3,522
US dollar	Japanese yen	1,156,194	186,027,221	13-Aug-26	State Street Bank	6,172
US dollar	Mexican peso	664,141	11,604,361	13-Aug-26	State Street Bank	1,745
US dollar	New Zealand dollar	7,955,313	13,492,157	13-Aug-26	Royal Bank of Scotland	304,017
US dollar	New Zealand dollar	177,825	299,192	13-Aug-26	The Bank of New York Mellon	8,155
US dollar	Polish zloty	753,442	2,743,198	13-Aug-26	State Street Bank	25,695
US dollar	Singapore dollar	1,009,042	1,279,524	13-Aug-26	State Street Bank	17,573
US dollar	Sterling	15,943,577	11,779,970	13-Aug-26	State Street Bank	352,538
US dollar	Sterling	1,231,864	917,598	13-Aug-26	State Street Bank	17,404
US dollar	Sterling	181,236	135,066	13-Aug-26	The Bank of New York Mellon	2,473
US dollar	Sterling	440,402	327,342	13-Aug-26	Royal Bank of Scotland	7,158
US dollar	Sterling	184,348	135,554	13-Aug-26	State Street Bank	4,940
US dollar	Swedish krona	3,373,631	31,154,380	13-Aug-26	Canadian Imperial Bank of Commerce	161,250
					USD	**2,242,341**
Canadian dollar	US dollar	105,165	74,298	13-Aug-26	State Street Bank	(259)
Euro	US dollar	134,323	155,889	13-Aug-26	Royal Bank of Scotland	(2,463)
Euro	US dollar	162,421	190,678	13-Aug-26	UBS AG	(5,158)
Euro	US dollar	181,793	212,033	13-Aug-26	JPMorgan Chase Bank	(4,387)
Euro	US dollar	351,000	408,821	13-Aug-26	Royal Bank of Scotland	(7,904)
Euro	US dollar	198,969	232,213	13-Aug-26	Royal Bank of Scotland	(4,948)
Japanese yen	US dollar	185,998,400	1,168,669	13-Aug-26	State Street Bank	(18,826)
Mexican peso	US dollar	8,008,847	459,502	13-Aug-26	State Street Bank	(2,344)
New Zealand dollar	US dollar	168,640	98,672	13-Aug-26	Royal Bank of Scotland	(3,038)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Dynamic Bond Fund cont'd.						
Peruvian nuevo sol	US dollar	4,184,722	1,224,104	13-Aug-26	State Street Bank	(1,923)
US dollar	Colombian peso	560,590	2,098,849,654	13-Aug-26	State Street Bank	(41,200)
US dollar	Colombian peso	1,637,924	6,179,232,407	13-Aug-26	Barclays Bank Plc	(133,810)
US dollar	Colombian peso	169,676	591,926,854	13-Aug-26	HSBC Bank Plc	(44)
US dollar	Euro	112,794	99,260	13-Aug-26	Royal Bank of Scotland	(582)
US dollar	Mexican peso	6,991,625	123,192,161	13-Aug-26	Royal Bank of Scotland	(40,383)
US dollar	Peruvian nuevo sol	2,426,464	8,537,999	13-Aug-26	State Street Bank	(67,126)
US dollar	South African rand	2,313,987	39,082,855	13-Aug-26	Canadian Imperial Bank of Commerce	(65,632)
					USD	**(400,027)**
BNY Mellon Global Dynamic Bond Fund EUR H (Hedged) Share Class						
US dollar	Euro	4,615	3,970	15-Jul-26	The Bank of New York Mellon	86
					USD	**86**
					EUR	**75**
Euro	US dollar	1,230,279	1,423,880	15-Jul-26	The Bank of New York Mellon	(20,385)
					USD	**(20,385)**
					EUR	**(17,879)**
BNY Mellon Global Dynamic Bond Fund EUR H (Inc) (Hedged) Share Class						
Euro	US dollar	221,007	255,785	15-Jul-26	The Bank of New York Mellon	(3,662)
					USD	**(3,662)**
					EUR	**(3,212)**
BNY Mellon Global Dynamic Bond Fund EUR I (Hedged) Share Class						
Euro	US dollar	5,429	6,185	15-Jul-26	The Bank of New York Mellon	9
					USD	**9**
					EUR	**8**
Euro	US dollar	1,059,340	1,226,041	15-Jul-26	The Bank of New York Mellon	(17,553)
					USD	**(17,553)**
					EUR	**(15,395)**
BNY Mellon Global Dynamic Bond Fund EUR I (Inc) (Hedged) Share Class						
Euro	US dollar	1,173	1,336	15-Jul-26	The Bank of New York Mellon	2
					USD	**2**
					EUR	**2**
Euro	US dollar	228,795	264,798	15-Jul-26	The Bank of New York Mellon	(3,791)
					USD	**(3,791)**
					EUR	**(3,325)**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Dynamic Bond Fund EUR W (Hedged) Share Class						
Euro	US dollar	49,845	56,613	15-Jul-26	The Bank of New York Mellon	250
US dollar	Euro	4,657,090	4,081,482	15-Jul-26	The Bank of New York Mellon	961
					USD	**1,211**
					EUR	**1,062**
Euro	US dollar	4,427	5,146	15-Jul-26	The Bank of New York Mellon	(96)
Euro	US dollar	12,502,211	14,469,603	15-Jul-26	The Bank of New York Mellon	(207,158)
					USD	**(207,254)**
					EUR	**(181,778)**
BNY Mellon Global Dynamic Bond Fund EUR W (Inc) (Hedged) Share Class						
Euro	US dollar	942	1,073	15-Jul-26	The Bank of New York Mellon	1
Euro	US dollar	837	950	15-Jul-26	The Bank of New York Mellon	5
					USD	**6**
					EUR	**5**
Euro	US dollar	794	923	15-Jul-26	The Bank of New York Mellon	(17)
Euro	US dollar	1,952	2,258	15-Jul-26	The Bank of New York Mellon	(31)
Euro	US dollar	177,685	205,646	15-Jul-26	The Bank of New York Mellon	(2,944)
					USD	**(2,992)**
					EUR	**(2,624)**
BNY Mellon Global Dynamic Bond Fund SGD I (Acc) (Hedged) Share Class						
Singapore dollar	US dollar	8,857,558	6,902,311	15-Jul-26	The Bank of New York Mellon	(53,252)
					USD	**(53,252)**
					SGD	**(68,935)**
BNY Mellon Global Dynamic Bond Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	2,400	3,158	15-Jul-26	The Bank of New York Mellon	19
Sterling	US dollar	20,079	26,421	15-Jul-26	The Bank of New York Mellon	154
US dollar	Sterling	12	9	15-Jul-26	The Bank of New York Mellon	–
					USD	**173**
					GBP	**131**
Sterling	US dollar	5,523	7,396	15-Jul-26	The Bank of New York Mellon	(86)
Sterling	US dollar	3,773,355	5,050,956	15-Jul-26	The Bank of New York Mellon	(56,780)
					USD	**(56,866)**
					GBP	**(42,965)**

BNY MELLON GLOBAL EQUITY INCOME FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Brazil - 9,053,025		
	(31 December 2025: 8,210,714)	**9,053,025**	**1.15**
3,183,201	B3 SA - Brasil Bolsa Balcao	9,053,025	1.15
	Canada - 16,268,004		
	(31 December 2025: –)	**16,268,004**	**2.07**
79,092	Intact Financial Corp	16,268,004	2.07
	Cayman Islands - 12,317,722		
	(31 December 2025: –)	**12,317,722**	**1.57**
477,000	NetEase Inc	12,317,722	1.57
	China - 17,191,728		
	(31 December 2025: 16,323,420)	**17,191,728**	**2.19**
3,338,800	NARI Technology Co Ltd 'A'	11,245,951	1.43
297,000	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	5,945,777	0.76
	Denmark - 15,891,692		
	(31 December 2025: –)	**15,891,692**	**2.03**
326,761	Novo Nordisk A/S	15,891,692	2.03
	France - 95,260,222		
	(31 December 2025: 73,581,006)	**95,260,222**	**12.14**
108,827	BNP Paribas SA	12,600,241	1.61
369,207	Bureau Veritas SA	11,220,466	1.43
176,428	Cie de Saint-Gobain SA	16,025,981	2.04
368,888	Cie Generale des Etablissements Michelin SCA	14,215,872	1.81
148,396	Publicis Groupe SA	14,809,534	1.89
203,442	SPIE SA	11,690,509	1.49
354,878	Veolia Environnement SA	14,697,619	1.87
	Germany - 26,228,222		
	(31 December 2025: 26,870,423)	**26,228,222**	**3.34**
68,770	adidas AG	14,225,202	1.81
264,180	Fresenius SE & Co KGaA	12,003,020	1.53
	Hong Kong - 30,791,486		
	(31 December 2025: 23,476,941)	**30,791,486**	**3.93**
1,977,000	AIA Group Ltd	18,007,106	2.30
276,100	Hong Kong Exchanges & Clearing Ltd	12,784,380	1.63
	Indonesia - 2,230,477		
	(31 December 2025: 2,890,130)	**2,230,477**	**0.28**
14,319,900	Bank Rakyat Indonesia Persero Tbk PT	2,230,477	0.28
	Ireland - 29,518,772		
	(31 December 2025: 24,298,003)	**29,518,772**	**3.76**
152,961	Medtronic Plc	12,376,839	1.58
371,520	Smurfit Westrock Plc	17,141,933	2.18
	Italy - 20,378,689		
	(31 December 2025: 17,203,327)	**20,378,689**	**2.60**
1,018,350	Enel SpA	11,790,692	1.50
147,983	Moncler SpA	8,587,997	1.10
	Japan - 14,885,939		
	(31 December 2025: 10,411,478)	**14,885,939**	**1.90**
31,300	Tokyo Electron Ltd	14,885,939	1.90
	Netherlands - 10,541,921		
	(31 December 2025: 10,929,625)	**10,541,921**	**1.34**
499,383	Universal Music Group NV	10,541,921	1.34
	Republic of Korea - 13,362,722		
	(31 December 2025: 13,471,301)	**13,362,722**	**1.70**
97,540	Samsung Electronics Co Ltd - Preference	13,362,722	1.70
	Spain - 17,655,173		
	(31 December 2025: 14,510,144)	**17,655,173**	**2.25**
278,256	Industria de Diseno Textil SA	17,655,173	2.25
	Sweden - 10,740,587		
	(31 December 2025: 14,251,478)	**10,740,587**	**1.37**
417,995	SKF AB	10,740,587	1.37
	Taiwan - 8,533,266		
	(31 December 2025: 20,776,022)	**8,533,266**	**1.09**
64,000	MediaTek Inc	8,533,266	1.09
	United Kingdom - 78,255,928		
	(31 December 2025: 54,926,819)	**78,255,928**	**9.98**
76,220	AstraZeneca Plc	14,634,810	1.87
2,368,942	Barclays Plc	16,045,483	2.05
533,482	GSK Plc	14,125,338	1.80
419,041	Persimmon Plc	5,915,043	0.75
650,022	Smith & Nephew Plc	9,786,333	1.25
293,357	Unilever Plc	17,748,921	2.26
	United States of America - 328,167,885		
	(31 December 2025: 265,141,203)	**328,167,885**	**41.84**
185,979	Bristol-Myers Squibb Co	10,888,141	1.39
103,721	Cisco Systems Inc	12,198,627	1.56
77,906	CME Group Inc	17,032,199	2.17
82,220	ConocoPhillips	8,568,968	1.09
44,501	Diamondback Energy Inc	8,032,653	1.02
41,014	Elevance Health Inc	15,910,971	2.03
333,108	Exelon Corp	15,701,046	2.00
156,610	Expand Energy Corp	13,711,989	1.75
459,966	First Horizon Corp	11,761,331	1.50
159,539	Gilead Sciences Inc	20,153,764	2.57
50,495	Home Depot Inc/The	17,704,557	2.26
162,789	International Paper Co	6,222,609	0.79
49,972	Johnson & Johnson	12,913,514	1.65
488,323	Levi Strauss & Co	11,951,705	1.52
191,873	Molson Coors Beverage Co - Class B	7,627,911	0.97
308,609	Old Republic International Corp	12,799,558	1.63
137,164	Omnicom Group Inc	10,141,906	1.29
76,690	PepsiCo Inc	10,633,452	1.36
565,118	Pfizer Inc	13,786,054	1.76
62,380	Phillips 66	10,857,863	1.39
53,040	Pool Corp	11,229,098	1.43
133,618	PPG Industries Inc	16,161,097	2.06
135,268	Starbucks Corp	14,071,930	1.79
59,628	Texas Instruments Inc	17,023,794	2.17
50,259	UnitedHealth Group Inc	21,083,148	2.69
Total investments in equities		**757,273,460**	**96.53**
	Unrealised gain on forward foreign currency contracts - 7,426 (see below) (31 December 2025: 291,834)	7,426	0.00
Total financial assets at fair value through profit or loss		**757,280,886**	**96.53**
	Unrealised loss on forward foreign currency contracts - (536,268) (see below) (31 December 2025: (4,018))	(536,268)	(0.07)
Total financial liabilities at fair value through profit or loss		**(536,268)**	**(0.07)**
Net current assets		**27,735,595**	**3.54**
Total net assets		**784,480,213**	**100.00**

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.87
OTC financial derivative instruments	0.00
Other current assets	5.13
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Equity Income Fund EUR H (Hedged) Share Class						
Euro	US dollar	95,427	108,710	15-Jul-26	The Bank of New York Mellon	152
Euro	US dollar	6,253	7,096	15-Jul-26	The Bank of New York Mellon	37
Euro	US dollar	9,988	11,338	15-Jul-26	The Bank of New York Mellon	55
US dollar	Euro	17,183	15,058	15-Jul-26	The Bank of New York Mellon	5
US dollar	Euro	13,753	12,052	15-Jul-26	The Bank of New York Mellon	4
US dollar	Euro	28,644	24,984	15-Jul-26	The Bank of New York Mellon	142
US dollar	Euro	253,432	220,727	15-Jul-26	The Bank of New York Mellon	1,628
US dollar	Euro	18,403	15,854	15-Jul-26	The Bank of New York Mellon	317
US dollar	Euro	35,159	30,341	15-Jul-26	The Bank of New York Mellon	546
US dollar	Euro	3,325	2,880	15-Jul-26	The Bank of New York Mellon	40
US dollar	Euro	51,953	44,911	15-Jul-26	The Bank of New York Mellon	718
					USD	**3,644**
					EUR	**3,196**
Euro	US dollar	122,301	139,549	15-Jul-26	The Bank of New York Mellon	(29)
Euro	US dollar	97,398	111,666	15-Jul-26	The Bank of New York Mellon	(555)
Euro	US dollar	18,337	21,315	15-Jul-26	The Bank of New York Mellon	(396)
Euro	US dollar	21,985	25,557	15-Jul-26	The Bank of New York Mellon	(477)
Euro	US dollar	136,660	158,692	15-Jul-26	The Bank of New York Mellon	(2,790)
Euro	US dollar	9,785	11,339	15-Jul-26	The Bank of New York Mellon	(176)
Euro	US dollar	221,723	256,925	15-Jul-26	The Bank of New York Mellon	(3,984)
Euro	US dollar	47,244	54,549	15-Jul-26	The Bank of New York Mellon	(653)
Euro	US dollar	11,498,424	13,307,856	15-Jul-26	The Bank of New York Mellon	(190,526)
Euro	US dollar	28,370	32,374	15-Jul-26	The Bank of New York Mellon	(9)
					USD	**(199,595)**
					EUR	**(175,060)**
BNY Mellon Global Equity Income Fund EUR H (Inc) (Hedged) Share Class						
Euro	US dollar	26,838	30,468	15-Jul-26	The Bank of New York Mellon	148
Euro	US dollar	91,595	104,345	15-Jul-26	The Bank of New York Mellon	146
Euro	US dollar	3,430	3,893	15-Jul-26	The Bank of New York Mellon	20
US dollar	Euro	2,593	2,272	15-Jul-26	The Bank of New York Mellon	1
US dollar	Euro	50,047	43,858	15-Jul-26	The Bank of New York Mellon	14
US dollar	Euro	23,725	20,694	15-Jul-26	The Bank of New York Mellon	118
US dollar	Euro	247,449	215,516	15-Jul-26	The Bank of New York Mellon	1,590
US dollar	Euro	1,028	885	15-Jul-26	The Bank of New York Mellon	18
US dollar	Euro	2,246	1,932	15-Jul-26	The Bank of New York Mellon	42
US dollar	Euro	4,294	3,706	15-Jul-26	The Bank of New York Mellon	67
US dollar	Euro	3,749	3,241	15-Jul-26	The Bank of New York Mellon	52
US dollar	Euro	4,364	3,768	15-Jul-26	The Bank of New York Mellon	66
					USD	**2,282**
					EUR	**2,001**
Euro	US dollar	2,432	2,775	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	4,717	5,382	15-Jul-26	The Bank of New York Mellon	(2)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Equity Income Fund EUR H (Inc) (Hedged) Share Class cont'd.						
Euro	US dollar	10,958	12,503	15-Jul-26	The Bank of New York Mellon	(3)
Euro	US dollar	20,898	23,960	15-Jul-26	The Bank of New York Mellon	(119)
Euro	US dollar	955	1,096	15-Jul-26	The Bank of New York Mellon	(6)
Euro	US dollar	1,031	1,198	15-Jul-26	The Bank of New York Mellon	(22)
Euro	US dollar	133,710	155,266	15-Jul-26	The Bank of New York Mellon	(2,730)
Euro	US dollar	216,588	250,974	15-Jul-26	The Bank of New York Mellon	(3,892)
Euro	US dollar	665	771	15-Jul-26	The Bank of New York Mellon	(12)
Euro	US dollar	12,000	13,855	15-Jul-26	The Bank of New York Mellon	(166)
Euro	US dollar	1,002	1,160	15-Jul-26	The Bank of New York Mellon	(17)
Euro	US dollar	11,226,933	12,993,642	15-Jul-26	The Bank of New York Mellon	(186,027)
US dollar	Euro	2,487	2,190	15-Jul-26	The Bank of New York Mellon	(12)
					USD	**(193,009)**
					EUR	**(169,284)**
BNY Mellon Global Equity Income Fund EUR I (Hedged) Share Class						
Euro	US dollar	64,730	73,740	15-Jul-26	The Bank of New York Mellon	103
US dollar	Euro	11,142	9,712	15-Jul-26	The Bank of New York Mellon	62
US dollar	Euro	170,802	148,760	15-Jul-26	The Bank of New York Mellon	1,097
					USD	**1,262**
					EUR	**1,107**
Euro	US dollar	17,975	20,512	15-Jul-26	The Bank of New York Mellon	(6)
Euro	US dollar	14,996	17,193	15-Jul-26	The Bank of New York Mellon	(85)
Euro	US dollar	24,997	29,058	15-Jul-26	The Bank of New York Mellon	(542)
Euro	US dollar	93,041	108,041	15-Jul-26	The Bank of New York Mellon	(1,900)
Euro	US dollar	26,081	30,223	15-Jul-26	The Bank of New York Mellon	(469)
Euro	US dollar	149,739	173,512	15-Jul-26	The Bank of New York Mellon	(2,691)
Euro	US dollar	19,998	23,133	15-Jul-26	The Bank of New York Mellon	(320)
Euro	US dollar	7,713,581	8,927,417	15-Jul-26	The Bank of New York Mellon	(127,812)
US dollar	Euro	3,435	3,026	15-Jul-26	The Bank of New York Mellon	(17)
US dollar	Euro	27,405	24,148	15-Jul-26	The Bank of New York Mellon	(143)
					USD	**(133,985)**
					EUR	**(117,515)**
BNY Mellon Global Equity Income Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	4,378	4,988	15-Jul-26	The Bank of New York Mellon	7
US dollar	Euro	12,054	10,499	15-Jul-26	The Bank of New York Mellon	77
US dollar	Euro	30,955	27,000	15-Jul-26	The Bank of New York Mellon	154
					USD	**238**
					EUR	**209**
Euro	US dollar	6,605	7,670	15-Jul-26	The Bank of New York Mellon	(135)
Euro	US dollar	10,660	12,352	15-Jul-26	The Bank of New York Mellon	(192)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Equity Income Fund EUR W (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	549,887	636,419	15-Jul-26	The Bank of New York Mellon	(9,111)
					USD	**(9,438)**
					EUR	**(8,278)**
BNY Mellon Global Equity Income Fund NOK J (Acc) (Hedged) Share Class						
Norwegian krone	US dollar	902	92	15-Jul-26	The Bank of New York Mellon	(1)
Norwegian krone	US dollar	100,000	10,327	15-Jul-26	The Bank of New York Mellon	(240)
					USD	**(241)**
					NOK	**(2,389)**

BNY MELLON GLOBAL HIGH YIELD BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Ireland - 1,587,568		
	(31 December 2025: –)	**1,587,568**	**2.96**
1,587,568	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	1,587,568	2.96
Total investments in collective investment schemes		**1,587,568**	**2.96**
Bonds			
	Australia - 307,579		
	(31 December 2025: 195,336)	**307,579**	**0.57**
187,000	Fortescue Treasury Pty Ltd '144A' 6.125% 15-Apr-2032	192,767	0.36
112,000	PLS Group Ltd '144A' 6.875% 01-May-2031	114,812	0.21
	Bermuda - 1,152,041		
	(31 December 2025: 540,493)	**1,152,041**	**2.14**
346,000	Carnival Corp Ltd '144A' 6.125% 15-Feb-2033	350,138	0.65
126,000	NCL Corp Ltd '144A' 5.875% 15-Jan-2031	122,546	0.23
281,000	NCL Corp Ltd '144A' 6.750% 01-Feb-2032	280,178	0.52
266,000	Odfjell Rig III Ltd '144A' 7.250% 08-Mar-2031	273,947	0.51
125,000	Viking Cruises Ltd '144A' 5.875% 15-Oct-2033	125,232	0.23
	Brazil - 295,727		
	(31 December 2025: 291,183)	**295,727**	**0.55**
222,658	Samarco Mineracao SA '144A' 9.500% 30-Jun-2031	224,229	0.42
70,997	Samarco Mineracao SA 'REGS' 9.500% 30-Jun-2031	71,498	0.13
	Canada - 380,182		
	(31 December 2025: 1,038,065)	**380,182**	**0.71**
230,000	1011778 BC ULC / New Red Finance Inc '144A' 4.000% 15-Oct-2030	217,438	0.41
157,000	Bombardier Inc '144A' 6.750% 15-Jun-2033	162,744	0.30
	Cayman Islands - 405,454		
	(31 December 2025: –)	**405,454**	**0.75**
200,000	IHS Holding Ltd 'REGS' 7.875% 29-May-2030	206,283	0.38
200,000	Sable International Finance Ltd 'REGS' 7.125% 15-Oct-2032	199,171	0.37
	Finland - 116,352		
	(31 December 2025: –)	**116,352**	**0.22**
100,000	Stora Enso Oyj FRN (Perpetual) 5.875% 17-Jul-2031	116,352	0.22
	France - 2,445,373		
	(31 December 2025: 1,774,615)	**2,445,373**	**4.55**
212,652	Altice France SA '144A' 9.500% 01-Nov-2029	216,019	0.40
200,000	CAB SELAS 'REGS' 7.750% 09-Aug-2031	228,282	0.42
400,000	Electricite de France SA FRN (Perpetual) 3.375% 15-Jun-2030	440,668	0.82
140,000	Elior Group SA 5.625% 15-Mar-2030	156,016	0.29
236,000	Forvia SE '144A' 6.750% 15-Sep-2033	236,228	0.44
150,000	FR Bondco SAS 'REGS' 6.875% 31-Oct-2032	172,011	0.32
340,000	Iliad Holding SAS 'REGS' 6.875% 15-Apr-2031	408,296	0.76
238,000	Kapla Holding SAS 'REGS' 5.125% 30-Apr-2032	273,540	0.51
300,000	Vallourec SACA '144A' 7.500% 15-Apr-2032	314,313	0.59
	Germany - 1,470,530		
	(31 December 2025: 1,854,948)	**1,470,530**	**2.74**
108,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	124,540	0.23
248,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	267,905	0.50
290,000	Gruenenthal GmbH 'REGS' 4.625% 15-Nov-2031	333,181	0.62
305,000	Nidda Healthcare Holding GmbH 'REGS' 5.625% 21-Feb-2030	352,291	0.66
200,000	Schaeffler AG 'EMTN' 5.000% 13-May-2033	231,405	0.43
140,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS' 4.625% 15-Jul-2032	161,208	0.30

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Ireland - 230,873		
	(31 December 2025: 239,351)	**230,873**	**0.43**
200,000	eircom Finance DAC 5.000% 30-Apr-2031	230,873	0.43
	Isle of Man - 265,459		
	(31 December 2025: 272,470)	**265,459**	**0.49**
230,000	Entain Plc 4.875% 30-Nov-2031	265,459	0.49
	Israel - 192,102		
	(31 December 2025: –)	**192,102**	**0.36**
200,000	Energean Israel Finance Ltd '144A' 5.875% 30-Mar-2031	192,102	0.36
	Italy - 1,610,646		
	(31 December 2025: 1,427,747)	**1,610,646**	**3.00**
281,000	Fibercop SpA 5.125% 30-Jun-2032	329,281	0.61
267,000	Fibercop SpA '144A' 7.721% 04-Jun-2038	280,132	0.52
160,000	Irca SpA 'REGS' FRN 6.151% 15-Dec-2029	183,774	0.34
100,000	Italmatch Chemicals SpA 'REGS' 6.250% 05-Feb-2031	116,049	0.22
140,000	Itelyum Regeneration Spa 'REGS' 5.750% 15-Apr-2030	161,760	0.30
100,000	Lottomatica Group Spa 'REGS' 4.625% 30-Apr-2032	115,253	0.22
120,000	Lottomatica Group Spa 'REGS' 4.875% 31-Jan-2031	139,612	0.26
250,000	TeamSystem SpA 'REGS' 6.500% 01-Jul-2032	284,785	0.53
	Japan - 836,021		
	(31 December 2025: 907,694)	**836,021**	**1.55**
200,000	Nissan Motor Co Ltd 'REGS' 6.375% 17-Jul-2033	233,330	0.43
400,000	SoftBank Group Corp 6.875% 10-Jan-2031	396,192	0.74
200,000	SoftBank Group Corp 8.250% 22-Oct-2031	206,499	0.38
	Jersey - 809,282		
	(31 December 2025: 694,568)	**809,282**	**1.51**
400,000	Ardonagh Finco Ltd 'REGS' 6.875% 15-Feb-2031	458,833	0.85
150,000	B&M European Value Retail plc 8.125% 15-Nov-2030	206,650	0.39
150,000	TVL Finance Plc 'REGS' FRN 6.041% 30-Jun-2030	143,799	0.27
	Luxembourg - 772,137		
	(31 December 2025: 2,430,780)	**772,137**	**1.44**
180,000	Cirsa Finance International Sarl 'REGS' 4.875% 15-Oct-2031	209,058	0.39
168,000	Froneri Lux FinCo SARL 'REGS' 4.750% 01-Aug-2032	185,806	0.35
100,000	ION Platform Finance SARL 'REGS' 6.875% 30-Sep-2032	85,454	0.16
100,000	Luna 2 5 SARL 'REGS' 5.500% 01-Jul-2032	115,820	0.21
200,000	Minerva Luxembourg SA 'REGS' 4.375% 18-Mar-2031	175,999	0.33
	Mauritius - 213,134		
	(31 December 2025: –)	**213,134**	**0.40**
210,000	HTA Group Ltd/Mauritius 'REGS' 6.750% 01-Apr-2031	213,134	0.40
	Multinational - 583,947		
	(31 December 2025: 1,026,511)	**583,947**	**1.09**
301,732	American Airlines Inc/AAdvantage Loyalty IP Ltd '144A' 5.750% 20-Apr-2029	302,569	0.56
244,000	Clarios Global LP / Clarios US Finance Co 'REGS' 4.750% 15-Jun-2031	281,378	0.53
	Netherlands - 1,803,158		
	(31 December 2025: 2,299,304)	**1,803,158**	**3.36**
221,000	Boels Topholding BV 'REGS' 5.750% 15-May-2030	258,803	0.48
100,000	IPD 3 BV 'REGS' 5.500% 15-Jun-2031	111,537	0.21
109,000	Nouryon Finance BV 'REGS' 6.125% 15-Jul-2031	126,291	0.24
267,000	Sunrise FinCo I BV 'REGS' 4.625% 15-May-2032	304,932	0.57
110,000	United Group BV 'REGS' 6.500% 31-Oct-2031	129,585	0.24
290,000	United Group BV 'REGS' 6.750% 15-Feb-2031	343,223	0.64
200,000	Veon Midco BV 'REGS' 7.450% 01-Jun-2033	200,750	0.37

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Netherlands cont'd.		
140,000	VZ Secured Financing BV 'REGS' 5.250% 15-Jan-2033	152,117	0.28
200,000	Ziggo Bond Co BV '144A' 5.125% 28-Feb-2030	175,920	0.33
	Spain - 278,816		
	(31 December 2025: 324,270)	**278,816**	**0.52**
250,000	Via Celere Desarrollos Inmobiliarios SA 'REGS' 4.875% 15-Apr-2031	278,816	0.52
	Turkey - 202,505		
	(31 December 2025: –)	**202,505**	**0.38**
200,000	Limak Cimento Sanayi ve Ticaret AS 'REGS' 9.750% 25-Jul-2029	202,505	0.38
	United Kingdom - 4,273,727		
	(31 December 2025: 3,539,240)	**4,273,727**	**7.95**
175,500	Allwyn Entertainment Financing UK Plc 'REGS' 7.250% 30-Apr-2030	208,066	0.39
100,000	BCP V Modular Services Finance Plc 'REGS' 6.750% 30-Nov-2029	73,832	0.14
320,000	Bellis Acquisition Co Plc 'REGS' 8.125% 14-May-2030	397,457	0.74
200,000	Energean Plc 'REGS' 5.625% 12-May-2031	227,360	0.42
200,000	EnQuest Plc 'REGS' 9.875% 30-Apr-2031	204,432	0.38
200,000	INEOS Finance Plc '144A' 7.500% 15-Apr-2029	193,293	0.36
150,000	INEOS Finance Plc 'REGS' 5.625% 15-Aug-2030	159,513	0.30
100,000	INEOS Quattro Finance 2 Plc 'REGS' 8.500% 15-Mar-2029	104,563	0.19
200,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	227,718	0.42
300,000	Ithaca Energy North Sea Plc 'REGS' 8.125% 15-Oct-2029	310,184	0.58
100,000	Jerrold Finco Plc 'REGS' 8.500% 15-Jul-2032	133,556	0.25
141,000	Maison Finco Plc 'REGS' 7.250% 30-Apr-2032	179,586	0.33
200,000	MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	175,489	0.33
170,000	Miller Homes Group Finco Plc 'REGS' 7.000% 15-May-2029	223,651	0.41
200,000	Neo Next+ Energy Consolidated Holdings Ltd '144A' 6.625% 11-Jun-2031	196,986	0.37
103,000	Neoen Finco Plc 'REGS' 5.500% 15-Jun-2031	119,775	0.22
140,000	Ocado Group Plc 'REGS' 10.500% 08-Aug-2029	191,469	0.36
280,000	OEG Finance Plc 'REGS' 7.250% 27-Sep-2029	331,240	0.62
330,000	Vmed 02 UK Financing I Plc 'REGS' 5.625% 15-Apr-2032	336,157	0.62
300,000	Vodafone Group Plc FRN 4.125% 04-Jun-2081	279,400	0.52
	United States of America - 33,307,593		
	(31 December 2025: 38,210,705)	**33,307,593**	**62.00**
252,000	Acrisure LLC / Acrisure Finance Inc '144A' 6.750% 01-Jul-2032	227,624	0.42
70,000	ADI Escrow Issuer LLC '144A' 7.125% 15-Jul-2034	71,655	0.13
221,000	ADT Security Corp/The '144A' 5.875% 15-Oct-2033	217,234	0.40
300,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 6.250% 15-Mar-2033	297,252	0.55
120,000	Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.875% 15-Jun-2030	123,400	0.23
100,000	American Axle & Manufacturing Inc '144A' 6.375% 15-Oct-2032	99,801	0.19
100,000	American Axle & Manufacturing Inc '144A' 7.750% 15-Oct-2033	98,914	0.18
200,000	AmWINS Group Inc '144A' 4.875% 30-Jun-2029	191,584	0.36
181,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.750% 01-Jul-2034	178,818	0.33
252,000	Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp '144A' 5.250% 15-Apr-2030	243,440	0.45
239,000	APH Somerset Investor 2 LLC / APH2 Somerset Investor 2 LLC / APH3 Somerset Inves '144A' 7.875% 01-Nov-2029	242,134	0.45
270,000	APLD ComputeCo 3 LLC '144A' 7.000% 15-Jun-2031	269,619	0.50
340,000	Arches Buyer Inc '144A' 6.125% 01-Dec-2028	333,642	0.62
150,000	Arcosa Inc '144A' 6.875% 15-Aug-2032	156,545	0.29
200,000	Arsenal AIC Parent LLC '144A' 8.000% 01-Oct-2030	208,647	0.39
225,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.875% 01-Aug-2033	223,526	0.42

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
250,000	Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.375% 01-Feb-2034	225,257	0.42
300,000	AthenaHealth Group Inc '144A' 6.500% 15-Feb-2030	288,168	0.54
230,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.250% 15-Jan-2030	237,641	0.44
156,000	Beacon Mobility Corp '144A' 7.250% 01-Aug-2030	162,069	0.30
359,000	BKV Upstream Midstream LLC '144A' 7.500% 15-Oct-2030	359,893	0.67
210,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	242,318	0.45
250,000	Brandywine Operating Partnership LP 6.125% 15-Jan-2031	238,895	0.44
207,000	Builders FirstSource Inc '144A' 4.250% 01-Feb-2032	193,271	0.36
200,000	Caesars Entertainment Inc '144A' 6.500% 15-Feb-2032	194,957	0.36
200,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	201,400	0.37
520,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01-May-2032	461,447	0.86
320,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 01-Jun-2029	313,497	0.58
120,000	Celanese US Holdings LLC 6.750% 15-Apr-2033	122,202	0.23
243,000	CHS/Community Health Systems Inc '144A' 9.750% 15-Jan-2034	253,346	0.47
153,000	Cipher Compute LLC '144A' 7.125% 15-Nov-2030	159,187	0.30
181,000	Clearway Energy Operating LLC '144A' 5.750% 15-Jan-2034	177,267	0.33
187,000	Cloud Software Group LLC '144A' 6.500% 31-Mar-2029	180,707	0.34
173,000	Cloud Software Group LLC '144A' 9.000% 30-Sep-2029	167,279	0.31
205,000	Clydesdale Acquisition Holdings Inc '144A' 6.875% 15-Jan-2030	204,474	0.38
216,000	Clydesdale Acquisition Holdings Inc '144A' 8.750% 15-Apr-2030	212,830	0.40
200,000	CompoSecure Holdings LLC '144A' 5.625% 01-Feb-2033	194,643	0.36
180,000	CoreLogic Inc '144A' 4.500% 01-May-2028	176,050	0.33
252,000	CoreWeave Inc '144A' 9.250% 01-Jun-2030	252,535	0.47
100,000	CoreWeave Inc 'REGS' 8.500% 15-Jul-2032	112,556	0.21
250,000	CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.500% 15-Jun-2031	244,848	0.46
312,000	DBR Land Holdings LLC '144A' 6.250% 01-Dec-2030	317,167	0.59
263,000	Dealer Tire Financial LLC '144A' 10.375% 01-Oct-2031	262,442	0.49
206,000	Dexko Global Inc '144A' 7.500% 15-Apr-2032	175,541	0.33
218,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 10.000% 15-Feb-2031	225,958	0.42
100,000	Discovery Communications LLC 4.125% 15-May-2029	98,524	0.18
148,000	Discovery Global Holdings Inc 4.279% 15-Mar-2032	133,671	0.25
100,000	Discovery Global Holdings Inc 5.050% 15-Mar-2042	73,681	0.14
206,000	DISH DBS Corp (Defaulted) 5.125% 01-Jun-2029	186,133	0.35
223,000	DISH DBS Corp (Defaulted) 7.375% 01-Jul-2028	215,548	0.40
101,000	DISH DBS Corp '144A' (Defaulted) 5.750% 01-Dec-2028	98,437	0.18
396,000	EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.625% 15-Dec-2030	403,916	0.75
290,000	Encore Capital Group Inc 'REGS' 4.250% 01-Jun-2028	373,013	0.69
200,000	EUSHI Finance Inc FRN 6.250% 01-Apr-2056	199,051	0.37
206,000	EW Scripps Co/The '144A' 9.875% 15-Aug-2030	183,616	0.34
183,000	Fiesta Purchaser Inc '144A' 7.875% 01-Mar-2031	184,151	0.34
152,000	Fiesta Purchaser Inc '144A' 9.625% 15-Sep-2032	146,449	0.27
190,000	GB AIT Buyer Inc '144A' 8.750% 30-Apr-2034	191,003	0.36
200,000	Genesis Energy LP / Genesis Energy Finance Corp 6.750% 15-Mar-2034	198,165	0.37
168,000	Global Atlantic Fin Co '144A' 7.950% 15-Jun-2033	186,615	0.35
150,000	Global Atlantic Fin Co '144A' FRN 7.250% 01-Mar-2056	147,434	0.27
344,000	Goat Holdco LLC '144A' 6.750% 01-Feb-2032	352,444	0.66

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
150,000	Goodyear Tire & Rubber Co/The 5.000% 15-Jul-2029	143,499	0.27
47,000	Goodyear Tire & Rubber Co/The 8.875% 15-Jul-2032	47,496	0.09
159,000	Gray Media Inc '144A' 7.250% 15-Aug-2033	156,089	0.29
126,000	Gray Media Inc '144A' 10.500% 15-Jul-2029	133,242	0.25
150,000	Hawaiian Electric Co Inc '144A' 6.000% 01-Oct-2033	148,598	0.28
300,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.250% 15-Apr-2032	290,236	0.54
200,000	Huntsman International LLC 2.950% 15-Jun-2031	179,803	0.33
158,000	IQVIA Inc '144A' 6.250% 01-Jun-2032	160,971	0.30
234,000	IQVIA Inc 'REGS' 4.625% 15-Jun-2033	271,061	0.50
375,000	Iron Mountain Information Management Services Inc '144A' 5.000% 15-Jul-2032	360,302	0.67
315,000	Jane Street Group / JSG Finance Inc '144A' 6.125% 01-Nov-2032	315,171	0.59
138,000	Jane Street Group / JSG Finance Inc '144A' 7.125% 30-Apr-2031	142,732	0.27
175,000	KB Home 4.000% 15-Jun-2031	163,840	0.30
93,000	Level 3 Financing Inc '144A' 6.875% 30-Jun-2033	95,514	0.18
64,000	Level 3 Financing Inc '144A' 7.000% 31-Mar-2034	65,929	0.12
249,887	Level 3 Financing Inc '144A' 8.500% 15-Jan-2036	267,835	0.50
138,000	LifePoint Health Inc '144A' 8.375% 15-Feb-2032	143,738	0.27
194,000	LifePoint Health Inc '144A' 10.000% 01-Jun-2032	193,549	0.36
231,000	Light & Wonder International Inc '144A' 6.250% 01-Oct-2033	229,464	0.43
150,000	Lithia Motors Inc '144A' 5.500% 01-Oct-2030	148,211	0.28
155,000	Lumen Technologies Inc '144A' 5.375% 15-Jun-2029	150,842	0.28
158,000	Medline Borrower LP '144A' 3.875% 01-Apr-2029	153,562	0.29
125,000	Medline Borrower LP/Medline Co-Issuer Inc '144A' 6.250% 01-Apr-2029	127,924	0.24
135,000	MIWD Holdco II LLC / MIWD Finance Corp '144A' 5.500% 01-Feb-2030	127,021	0.24
173,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC '144A' 8.250% 15-Apr-2030	180,379	0.34
140,000	Mohegan Tribal Gaming Authority / MS Digital Entertainment Holdings LLC '144A' 11.875% 15-Apr-2031	151,811	0.28
190,000	Moss Creek Resources Holdings Inc '144A' 8.250% 01-Sep-2031	187,830	0.35
314,000	Neptune Bidco US Inc '144A' 9.290% 15-Apr-2029	320,400	0.60
188,000	Noble Finance II LLC '144A' 8.000% 15-Apr-2030	194,734	0.36
150,000	Novelis Corp '144A' 6.375% 15-Aug-2033	151,242	0.28
270,000	NRG Energy Inc '144A' 3.875% 15-Feb-2032	248,613	0.46
84,000	NRG Energy Inc '144A' 5.750% 15-Jan-2034	83,390	0.16
76,000	NRG Energy Inc '144A' 5.875% 15-May-2034	75,604	0.14
229,000	NRG Energy Inc '144A' 6.250% 01-Nov-2034	231,956	0.43
100,000	OAK-Eagle Acquireco Inc 'REGS' 6.250% 01-Jul-2033	119,240	0.22
340,000	Olympus Water US Holding Corp 'REGS' 6.125% 15-Feb-2033	390,663	0.73
125,000	OneMain Finance Corp 6.500% 15-Mar-2033	122,903	0.23
102,000	OneMain Finance Corp 7.500% 15-May-2031	105,385	0.20
143,000	OneMain Finance Corp 7.875% 15-Mar-2030	148,998	0.28
70,000	Osaic Holdings Inc '144A' 8.000% 01-Aug-2033	70,219	0.13
300,000	Owens-Brockway Glass Container Inc '144A' 9.500% 01-Jun-2033	307,713	0.57
150,000	Paramount Global 4.950% 15-Jan-2031	139,138	0.26
250,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.000% 01-Feb-2030	256,141	0.48
400,000	Penn Entertainment Inc '144A' 6.750% 01-Apr-2031	402,683	0.75
187,000	PennyMac Financial Services Inc '144A' 6.750% 15-Feb-2034	179,472	0.33
56,000	PennyMac Financial Services Inc '144A' 7.125% 15-Nov-2030	56,783	0.11
159,000	PG&E Corp 5.250% 01-Jul-2030	156,623	0.29
150,000	PG&E Corp FRN 7.375% 15-Mar-2055	152,770	0.28
47,000	Post Holdings Inc '144A' 4.625% 15-Apr-2030	45,496	0.08
208,000	Post Holdings Inc '144A' 6.500% 15-Mar-2036	205,819	0.38
123,000	Qnity Electronics Inc '144A' 5.750% 15-Aug-2032	124,061	0.23
85,000	Qnity Electronics Inc '144A' 6.250% 15-Aug-2033	86,467	0.16
244,000	Quikrete Holdings Inc '144A' 6.375% 01-Mar-2032	249,016	0.46
49,000	Quikrete Holdings Inc '144A' 6.750% 01-Mar-2033	49,894	0.09
213,000	QXO Building Products Inc '144A' 6.750% 30-Apr-2032	219,945	0.41
199,000	Radiology Partners Inc '144A' 8.500% 15-Jul-2032	208,204	0.39
315,000	RAY Financing LLC 'REGS' 6.500% 15-Jul-2031	361,949	0.67
205,000	Resideo Funding Inc '144A' 4.000% 01-Sep-2029	196,484	0.37
299,000	Rithm Capital Corp '144A' 8.000% 01-Apr-2029	301,114	0.56
202,000	RLJ Lodging Trust LP '144A' 4.000% 15-Sep-2029	192,204	0.36
122,000	Rocket Cos Inc '144A' 6.125% 01-Aug-2030	124,016	0.23
223,000	Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc '144A' 4.000% 15-Oct-2033	200,803	0.37
245,000	Rockies Express Pipeline LLC '144A' 4.800% 15-May-2030	240,222	0.45
192,000	Sinclair Television Group Inc '144A' 8.125% 15-Feb-2033	197,517	0.37
129,000	Sirius XM Radio LLC '144A' 5.000% 01-Aug-2027	128,654	0.24
156,000	SM Energy Co '144A' 6.750% 01-Aug-2029	158,902	0.30
200,000	SM Energy Co '144A' 8.750% 01-Jul-2031	208,862	0.39
144,000	Solaris Energy Infrastructure LLC '144A' 6.375% 15-May-2031	145,376	0.27
126,000	Standard Building Solutions Inc '144A' 5.875% 15-Mar-2034	121,376	0.23
225,000	Stonepeak Nile Parent LLC '144A' 7.250% 15-Mar-2032	233,270	0.43
240,000	Sunoco LP '144A' 5.625% 15-Mar-2031	238,282	0.44
375,000	Sword Purchaser LLC '144A' 8.250% 15-Apr-2033	387,939	0.72
200,000	Talen Energy Supply LLC '144A' 6.500% 01-Feb-2036	201,339	0.37
293,000	Team Health Holdings Inc '144A' 8.375% 30-Jun-2028	293,945	0.55
189,000	Tenet Healthcare Corp 4.625% 15-Jun-2028	187,578	0.35
156,000	Tenet Healthcare Corp 6.750% 15-May-2031	159,813	0.30
43,000	Tenet Healthcare Corp '144A' 6.000% 15-Nov-2033	43,374	0.08
400,000	Tenneco Inc '144A' 8.000% 17-Nov-2028	402,629	0.75
191,000	TerraForm Power Operating LLC '144A' 4.750% 15-Jan-2030	184,860	0.34
193,000	TransDigm Inc '144A' 6.375% 31-May-2033	195,235	0.36
370,000	TransDigm Inc '144A' 6.875% 15-Dec-2030	380,915	0.71
90,000	TransDigm Inc '144A' 7.125% 01-Dec-2031	93,235	0.17
164,000	TriMas Corp '144A' 4.125% 15-Apr-2029	158,153	0.29
250,000	UGI International LLC 'REGS' 5.000% 01-Jun-2031	291,584	0.54
301,000	UKG Inc '144A' 6.875% 01-Feb-2031	290,510	0.54
200,000	United Airlines Holdings Inc 5.375% 01-Mar-2031	198,869	0.37
170,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 6.000% 15-Jan-2030	165,945	0.31
200,000	Univision Communications Inc '144A' 7.375% 30-Jun-2030	200,514	0.37
252,000	UWM Holdings LLC '144A' 6.250% 15-Mar-2031	225,287	0.42
258,000	UWM Holdings LLC '144A' 6.625% 01-Feb-2030	240,676	0.45
214,000	Venture Global Calcasieu Pass LLC '144A' 6.250% 15-Jan-2030	219,275	0.41
165,000	Venture Global LNG Inc '144A' 9.875% 01-Feb-2032	176,102	0.33
338,000	Venture Global Plaquemines LNG LLC '144A' 6.500% 15-Jan-2034	352,249	0.66
259,000	Vistra Operations Co LLC '144A' 6.875% 15-Apr-2032	268,447	0.50
169,000	VoltaGrid LLC '144A' 7.375% 01-Nov-2030	175,101	0.33
258,000	Wand NewCo 3 Inc '144A' 7.625% 30-Jan-2032	266,927	0.50
271,000	Waste Pro USA Inc '144A' 7.000% 01-Feb-2033	277,429	0.52
213,000	White Cap Supply Holdings LLC '144A' 7.375% 15-Nov-2030	215,236	0.40
169,000	Windsor Holdings III LLC '144A' 8.500% 15-Jun-2030	176,294	0.33
170,000	Windstream Services LLC / Windstream Escrow Finance Corp '144A' 8.250% 01-Oct-2031	179,318	0.33
125,000	WR Grace Holdings LLC '144A' 6.625% 15-Aug-2032	121,447	0.23
230,000	Yondr JK 1 LLC '144A' 6.875% 30-Jun-2031	230,430	0.43
350,000	ZF North America Capital Inc '144A' 6.875% 23-Apr-2032	344,155	0.64
Total investments in bonds		**51,952,638**	**96.71**

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	France - 18,030		
	(31 December 2025: 18,030)	**18,030**	**0.03**
1,158	Altice France SAS	18,030	0.03
Total investments in equities		**18,030**	**0.03**
Leveraged loans			
	United States of America - 190,000		
	(31 December 2025: 42)	**190,000**	**0.35**
200,000	INEOS US Finance LLC FRN Term Loan 0.000% 18-Jun-2032	190,000	0.35
Total investments in leveraged loans		**190,000**	**0.35**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 17,530			
	(31 December 2025: –)			
17	Euro-Schatz Long Futures Contracts Exp Sep-2026	2,054,454	3,357	0.00
2	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	225,719	3,814	0.01
(17)	U.S. 2 Year Treasury Note Short Futures Contracts Exp Sep-2026	(3,506,250)	105	0.00
3	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	342,469	10,254	0.02
Total open futures contracts			**17,530**	**0.03**
Unrealised gain on forward foreign currency contracts - 287,308 (see below) (31 December 2025: 127,444)			287,308	0.53
Total financial assets at fair value through profit or loss			**54,053,074**	**100.61**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (4,240)			
	(31 December 2025: –)			
(4)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(526,658)	(2,969)	(0.01)
(3)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(321,703)	(1,271)	(0.00)
Total open futures contracts			**(4,240)**	**(0.01)**
Unrealised loss on forward foreign currency contracts - (205,572) (see below) (31 December 2025: (179,282))			(205,572)	(0.38)
Total financial liabilities at fair value through profit or loss			**(209,812)**	**(0.39)**
Net current liabilities			**(123,027)**	**(0.22)**
Total net assets			**53,720,235**	**100.00**

The counterparty for open futures contracts is Goldman Sachs International.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.44
Transferable securities and money market instruments other than those admitted to official stock exchange listing or traded on a regulated market	0.35
Financial derivative instruments dealt in on a regulated market	0.03
OTC financial derivative instruments	0.52
Other current assets	1.66
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global High Yield Bond Fund						
Euro	US dollar	199,000	225,782	8-Jul-26	Goldman Sachs International	1,167
Sterling	US dollar	174,000	230,191	8-Jul-26	Goldman Sachs International	105
US dollar	Euro	225,841	198,000	8-Jul-26	HSBC Bank Plc	32
US dollar	Euro	122,924	106,000	8-Jul-26	Goldman Sachs International	2,036
US dollar	Euro	223,015	192,000	8-Jul-26	Morgan Stanley	4,049
US dollar	Euro	165,517	143,000	8-Jul-26	Goldman Sachs International	2,433
US dollar	Euro	11,427,212	9,801,000	8-Jul-26	Deutsche Bank AG	249,686
US dollar	Euro	35,062	30,000	8-Jul-26	HSBC Bank Plc	849
US dollar	Euro	111,781	98,000	8-Jul-26	Goldman Sachs International	17
US dollar	Sterling	1,935,126	1,442,000	8-Jul-26	HSBC Bank Plc	26,575
					USD	**286,949**
Euro	US dollar	137,000	157,000	8-Jul-26	HSBC Bank Plc	(759)
Euro	US dollar	68,000	79,251	8-Jul-26	Goldman Sachs International	(1,701)
					USD	**(2,460)**
BNY Mellon Global High Yield Bond Fund EUR H (Hedged) Share Class						
US dollar	Euro	20,825	17,940	15-Jul-26	The Bank of New York Mellon	359
					USD	**359**
					EUR	**315**
Euro	US dollar	5,815	6,762	15-Jul-26	The Bank of New York Mellon	(128)
Euro	US dollar	984,442	1,139,357	15-Jul-26	The Bank of New York Mellon	(16,312)
					USD	**(16,440)**
					EUR	**(14,419)**
BNY Mellon Global High Yield Bond Fund EUR I (Hedged) Share Class						
Euro	US dollar	13,319	15,488	15-Jul-26	The Bank of New York Mellon	(294)
Euro	US dollar	2,236,514	2,588,460	15-Jul-26	The Bank of New York Mellon	(37,059)
					USD	**(37,353)**
					EUR	**(32,761)**
BNY Mellon Global High Yield Bond Fund EUR X (Inc) (Hedged) Share Class						
Euro	US dollar	54,891	63,831	15-Jul-26	The Bank of New York Mellon	(1,211)
Euro	US dollar	8,929,259	10,334,398	15-Jul-26	The Bank of New York Mellon	(147,956)
					USD	**(149,167)**
					EUR	**(130,831)**
BNY Mellon Global High Yield Bond Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	63	85	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	10,034	13,432	15-Jul-26	The Bank of New York Mellon	(151)
					USD	**(152)**
					GBP	**(115)**

BNY MELLON GLOBAL INFRASTRUCTURE INCOME FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Australia - 7,741,553		
	(31 December 2025: –)	**7,741,553**	**1.89**
1,097,307	APA Group	7,741,553	1.89
	Canada - 17,673,966		
	(31 December 2025: 6,943,975)	**17,673,966**	**4.31**
325,830	Enbridge Inc	17,673,966	4.31
	China - 5,991,999		
	(31 December 2025: 2,881,559)	**5,991,999**	**1.46**
5,122,000	Jiangsu Expressway Co Ltd 'H'	5,991,999	1.46
	Finland - 11,549,863		
	(31 December 2025: 6,286,002)	**11,549,863**	**2.82**
499,057	Fortum Oyj	11,549,863	2.82
	France - 73,061,514		
	(31 December 2025: 35,430,984)	**73,061,514**	**17.82**
346,023	Bouygues SA	19,299,795	4.71
641,887	Engie SA	20,231,403	4.93
525,453	Orange SA	9,913,822	2.42
254,670	Veolia Environnement SA	10,597,713	2.58
89,120	Vinci SA	13,018,781	3.18
	Italy - 25,281,110		
	(31 December 2025: 14,205,313)	**25,281,110**	**6.17**
1,431,057	Enel SpA	16,437,927	4.01
760,828	Italgas SpA	8,843,183	2.16
	Norway - 3,688,561		
	(31 December 2025: 1,581,967)	**3,688,561**	**0.90**
361,801	SFL Corp Ltd - Class B	3,688,561	0.90
	Spain - 31,989,378		
	(31 December 2025: 1,319,271)	**31,989,378**	**7.80**
194,700	Enagas SA	3,778,557	0.92
899,454	Naturgy Energy Group SA	28,210,821	6.88
	United Kingdom - 21,672,950		
	(31 December 2025: 10,797,218)	**21,672,950**	**5.28**
995,171	Drax Group Plc	10,022,445	2.44
1,885,215	Pennon Group Plc	11,650,505	2.84
	United States of America - 207,329,716		
	(31 December 2025: 74,221,991)	**207,329,716**	**50.57**
57,866	American Tower Corp (REIT)	9,463,695	2.31
480,358	Antero Midstream Corp	10,935,350	2.67
347,190	Clearway Energy Inc	11,868,690	2.90
29,015	Constellation Energy Corp	7,204,715	1.76
186,866	Dominion Energy Inc	12,759,211	3.11
194,664	Edison International	14,496,628	3.54
93,707	Eversource Energy	6,769,862	1.65
1,291,341	Healthpeak Properties Inc (REIT)	27,641,154	6.74
802,792	Hess Midstream LP - Class A	30,172,937	7.36
168,307	National Health Investors Inc (REIT)	12,836,775	3.13
571,773	Omega Healthcare Investors Inc (REIT)	27,279,290	6.65
318,415	ONEOK Inc	27,684,592	6.75

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	United States of America cont'd.		
51,797	Vistra Corp	8,216,817	2.00
Total investments in equities		**405,980,610**	**99.02**
	Unrealised gain on forward foreign currency contracts - 24,442 (see below) (31 December 2025: 492,911)	24,442	0.00
Total financial assets at fair value through profit or loss		**406,005,052**	**99.02**
	Unrealised loss on forward foreign currency contracts - (1,070,127) (see below) (31 December 2025: (4,622))	(1,070,127)	(0.26)
Total financial liabilities at fair value through profit or loss		**(1,070,127)**	**(0.26)**
Net current assets		**5,043,316**	**1.24**
Total net assets		**409,978,241**	**100.00**

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.06
OTC financial derivative instruments	0.01
Other current assets	2.93
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Infrastructure Income Fund EUR E (Acc) (Hedged) Share Class						
Euro	US dollar	117,228	134,016	15-Jul-26	The Bank of New York Mellon	4
Euro	US dollar	65,229	74,230	15-Jul-26	The Bank of New York Mellon	342
Euro	US dollar	15,039	17,086	15-Jul-26	The Bank of New York Mellon	107
Euro	US dollar	109,857	124,728	15-Jul-26	The Bank of New York Mellon	865
US dollar	Euro	289,913	252,499	15-Jul-26	The Bank of New York Mellon	1,244
US dollar	Euro	120,405	103,749	15-Jul-26	The Bank of New York Mellon	1,795
					USD	**4,357**
					EUR	**3,813**
Euro	US dollar	24,115	27,574	15-Jul-26	The Bank of New York Mellon	(5)
Euro	US dollar	62,108	71,230	15-Jul-26	The Bank of New York Mellon	(226)
Euro	US dollar	45,814	53,230	15-Jul-26	The Bank of New York Mellon	(853)
Euro	US dollar	74,026	85,856	15-Jul-26	The Bank of New York Mellon	(1,227)
Euro	US dollar	79,099	91,989	15-Jul-26	The Bank of New York Mellon	(1,560)
Euro	US dollar	56,696	65,728	15-Jul-26	The Bank of New York Mellon	(911)
Euro	US dollar	2,965,222	3,426,519	15-Jul-26	The Bank of New York Mellon	(36,548)
Euro	US dollar	105,051	121,275	15-Jul-26	The Bank of New York Mellon	(1,176)
Euro	US dollar	420,307	485,740	15-Jul-26	The Bank of New York Mellon	(5,226)
Euro	US dollar	10,987,348	12,727,347	15-Jul-26	The Bank of New York Mellon	(166,133)
Euro	US dollar	142,030	164,011	15-Jul-26	The Bank of New York Mellon	(1,637)
					USD	**(215,502)**
					EUR	**(188,607)**
BNY Mellon Global Infrastructure Income Fund EUR G (Acc) (hedged) Share Class						
Euro	US dollar	244	279	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	227	258	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	611	533	15-Jul-26	The Bank of New York Mellon	3
US dollar	Euro	257	221	15-Jul-26	The Bank of New York Mellon	4
					USD	**9**
					EUR	**8**
Euro	US dollar	166	193	15-Jul-26	The Bank of New York Mellon	(3)
Euro	US dollar	284	328	15-Jul-26	The Bank of New York Mellon	(3)
Euro	US dollar	30,855	35,741	15-Jul-26	The Bank of New York Mellon	(467)
					USD	**(473)**
					EUR	**(414)**
BNY Mellon Global Infrastructure Income Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	61	71	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	63,406	72,206	15-Jul-26	The Bank of New York Mellon	282
Euro	US dollar	44,546	50,920	15-Jul-26	The Bank of New York Mellon	7
Euro	US dollar	6	7	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	2,653	3,033	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	191,709	217,661	15-Jul-26	The Bank of New York Mellon	1,510
Euro	US dollar	207,579	237,306	15-Jul-26	The Bank of New York Mellon	8

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Infrastructure Income Fund EUR H (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	58,889	67,016	15-Jul-26	The Bank of New York Mellon	309
Euro	US dollar	24,087	27,365	15-Jul-26	The Bank of New York Mellon	172
Euro	US dollar	131,745	150,129	15-Jul-26	The Bank of New York Mellon	488
US dollar	Euro	6,325	5,477	15-Jul-26	The Bank of New York Mellon	63
US dollar	Euro	17,958	15,539	15-Jul-26	The Bank of New York Mellon	193
US dollar	Euro	21,334	18,402	15-Jul-26	The Bank of New York Mellon	296
US dollar	Euro	64,451	55,639	15-Jul-26	The Bank of New York Mellon	842
US dollar	Euro	216,449	186,507	15-Jul-26	The Bank of New York Mellon	3,226
US dollar	Euro	21,303	18,335	15-Jul-26	The Bank of New York Mellon	342
US dollar	Euro	512,606	446,455	15-Jul-26	The Bank of New York Mellon	2,200
US dollar	Euro	4,602	4,000	15-Jul-26	The Bank of New York Mellon	29
US dollar	Euro	30,994	27,029	15-Jul-26	The Bank of New York Mellon	94
US dollar	Euro	45,228	39,435	15-Jul-26	The Bank of New York Mellon	143
US dollar	Euro	50,050	43,772	15-Jul-26	The Bank of New York Mellon	9
US dollar	Euro	22,567	19,529	15-Jul-26	The Bank of New York Mellon	241
					USD	**10,454**
					EUR	**9,149**
Euro	US dollar	310,546	356,159	15-Jul-26	The Bank of New York Mellon	(1,130)
Euro	US dollar	340,872	392,183	15-Jul-26	The Bank of New York Mellon	(2,483)
Euro	US dollar	21,500	24,980	15-Jul-26	The Bank of New York Mellon	(400)
Euro	US dollar	76,618	88,862	15-Jul-26	The Bank of New York Mellon	(1,269)
Euro	US dollar	33	38	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	135,338	157,393	15-Jul-26	The Bank of New York Mellon	(2,669)
Euro	US dollar	337,508	390,960	15-Jul-26	The Bank of New York Mellon	(5,106)
Euro	US dollar	218,119	252,866	15-Jul-26	The Bank of New York Mellon	(3,503)
Euro	US dollar	297,207	343,443	15-Jul-26	The Bank of New York Mellon	(3,663)
Euro	US dollar	228,576	263,876	15-Jul-26	The Bank of New York Mellon	(2,558)
Euro	US dollar	37,822	43,709	15-Jul-26	The Bank of New York Mellon	(470)
Euro	US dollar	24,875,627	28,815,029	15-Jul-26	The Bank of New York Mellon	(376,130)
Euro	US dollar	72,828	84,099	15-Jul-26	The Bank of New York Mellon	(839)
Euro	US dollar	334,531	382,516	15-Jul-26	The Bank of New York Mellon	(66)
Euro	US dollar	404	463	15-Jul-26	The Bank of New York Mellon	(2)
US dollar	Euro	92,286	81,095	15-Jul-26	The Bank of New York Mellon	(425)
US dollar	Euro	234,566	206,466	15-Jul-26	The Bank of New York Mellon	(1,475)
US dollar	Euro	31,542	27,698	15-Jul-26	The Bank of New York Mellon	(123)
US dollar	Euro	94,107	82,327	15-Jul-26	The Bank of New York Mellon	(12)
US dollar	Euro	11,608	10,155	15-Jul-26	The Bank of New York Mellon	(3)
US dollar	Euro	11,663	10,235	15-Jul-26	The Bank of New York Mellon	(38)
					USD	**(402,365)**
					EUR	**(352,149)**
BNY Mellon Global Infrastructure Income Fund EUR H (Inc) (Hedged) Share Class						
Euro	US dollar	4,988	5,701	15-Jul-26	The Bank of New York Mellon	1
Euro	US dollar	31,044	35,489	15-Jul-26	The Bank of New York Mellon	1

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Infrastructure Income Fund EUR H (Inc) (Hedged) Share Class cont'd.						
Euro	US dollar	5,988	6,802	15-Jul-26	The Bank of New York Mellon	43
Euro	US dollar	28,458	32,310	15-Jul-26	The Bank of New York Mellon	224
US dollar	Euro	76,937	67,008	15-Jul-26	The Bank of New York Mellon	330
US dollar	Euro	30,371	26,170	15-Jul-26	The Bank of New York Mellon	453
US dollar	Euro	463	400	15-Jul-26	The Bank of New York Mellon	6
US dollar	Euro	17,692	15,309	15-Jul-26	The Bank of New York Mellon	190
					USD	**1,248**
					EUR	**1,092**
Euro	US dollar	4,598	5,273	15-Jul-26	The Bank of New York Mellon	(17)
Euro	US dollar	11,366	13,076	15-Jul-26	The Bank of New York Mellon	(83)
Euro	US dollar	278,211	323,244	15-Jul-26	The Bank of New York Mellon	(5,182)
Euro	US dollar	45,540	52,818	15-Jul-26	The Bank of New York Mellon	(755)
Euro	US dollar	19,236	22,370	15-Jul-26	The Bank of New York Mellon	(379)
Euro	US dollar	995	1,153	15-Jul-26	The Bank of New York Mellon	(15)
Euro	US dollar	3,434	3,981	15-Jul-26	The Bank of New York Mellon	(55)
Euro	US dollar	33,069	38,176	15-Jul-26	The Bank of New York Mellon	(370)
Euro	US dollar	3,612,785	4,184,920	15-Jul-26	The Bank of New York Mellon	(54,627)
Euro	US dollar	6,485	7,488	15-Jul-26	The Bank of New York Mellon	(75)
US dollar	Euro	11,308	9,923	15-Jul-26	The Bank of New York Mellon	(37)
US dollar	Euro	20,698	18,188	15-Jul-26	The Bank of New York Mellon	(95)
US dollar	Euro	840	739	15-Jul-26	The Bank of New York Mellon	(5)
US dollar	Euro	532	467	15-Jul-26	The Bank of New York Mellon	(2)
					USD	**(61,697)**
					EUR	**(53,997)**
BNY Mellon Global Infrastructure Income Fund EUR J (Acc) (Hedged) Share Class						
Euro	US dollar	117	134	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	10,000	11,434	15-Jul-26	The Bank of New York Mellon	(2)
					USD	**(2)**
					EUR	**(2)**
BNY Mellon Global Infrastructure Income Fund EUR J (Inc) (Hedged) Share Class						
Euro	US dollar	117	134	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	10,000	11,434	15-Jul-26	The Bank of New York Mellon	(2)
					USD	**(2)**
					EUR	**(2)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Infrastructure Income Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	369	422	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	11,373	12,960	15-Jul-26	The Bank of New York Mellon	42
Euro	US dollar	96,369	110,169	15-Jul-26	The Bank of New York Mellon	4
Euro	US dollar	5,000	5,690	15-Jul-26	The Bank of New York Mellon	26
Euro	US dollar	64,136	72,865	15-Jul-26	The Bank of New York Mellon	458
Euro	US dollar	86,621	98,643	15-Jul-26	The Bank of New York Mellon	386
Euro	US dollar	88,826	100,851	15-Jul-26	The Bank of New York Mellon	699
Euro	US dollar	858	981	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	3,707	3,243	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	1,245	1,089	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	237,608	206,945	15-Jul-26	The Bank of New York Mellon	1,020
US dollar	Euro	809	696	15-Jul-26	The Bank of New York Mellon	13
US dollar	Euro	99,568	85,795	15-Jul-26	The Bank of New York Mellon	1,484
US dollar	Euro	368	318	15-Jul-26	The Bank of New York Mellon	5
US dollar	Euro	733	633	15-Jul-26	The Bank of New York Mellon	10
US dollar	Euro	636	550	15-Jul-26	The Bank of New York Mellon	7
US dollar	Euro	1,024	886	15-Jul-26	The Bank of New York Mellon	11
					USD	**4,165**
					EUR	**3,645**
Euro	US dollar	618	711	15-Jul-26	The Bank of New York Mellon	(5)
Euro	US dollar	11,956	13,866	15-Jul-26	The Bank of New York Mellon	(198)
Euro	US dollar	64,719	75,265	15-Jul-26	The Bank of New York Mellon	(1,276)
Euro	US dollar	4,286	4,969	15-Jul-26	The Bank of New York Mellon	(69)
Euro	US dollar	110,537	127,607	15-Jul-26	The Bank of New York Mellon	(1,237)
Euro	US dollar	11,976,799	13,873,492	15-Jul-26	The Bank of New York Mellon	(181,094)
Euro	US dollar	8,437	9,742	15-Jul-26	The Bank of New York Mellon	(97)
US dollar	Euro	213	187	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Euro	145	127	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Euro	1,031	907	15-Jul-26	The Bank of New York Mellon	(6)
US dollar	Euro	13,853	12,165	15-Jul-26	The Bank of New York Mellon	(54)
					USD	**(184,038)**
					EUR	**(161,070)**
BNY Mellon Global Infrastructure Income Fund EUR W (Inc) (Hedged) Share Class						
Euro	US dollar	265	303	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	247	281	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	662	576	15-Jul-26	The Bank of New York Mellon	3
US dollar	Euro	278	239	15-Jul-26	The Bank of New York Mellon	4
					USD	**9**
					EUR	**8**
Euro	US dollar	180	210	15-Jul-26	The Bank of New York Mellon	(4)
Euro	US dollar	308	356	15-Jul-26	The Bank of New York Mellon	(3)
Euro	US dollar	33,421	38,713	15-Jul-26	The Bank of New York Mellon	(505)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Infrastructure Income Fund EUR W (Inc) (Hedged) Share Class cont'd.						
US dollar	Euro	3,653	3,205	15-Jul-26	The Bank of New York Mellon	(12)
					USD	**(524)**
					EUR	**(459)**
BNY Mellon Global Infrastructure Income Fund SGD J (Acc) (Hedged) Share Class						
Singapore dollar	US dollar	500	387	15-Jul-26	The Bank of New York Mellon	–
Singapore dollar	US dollar	22,162	17,096	15-Jul-26	The Bank of New York Mellon	50
Singapore dollar	US dollar	99	77	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	40,647	52,337	15-Jul-26	The Bank of New York Mellon	154
US dollar	Singapore dollar	16,913	21,646	15-Jul-26	The Bank of New York Mellon	166
US dollar	Singapore dollar	1	2	15-Jul-26	The Bank of New York Mellon	–
					USD	**370**
					SGD	**479**
Singapore dollar	US dollar	24,065	18,629	15-Jul-26	The Bank of New York Mellon	(10)
Singapore dollar	US dollar	99,775	77,250	15-Jul-26	The Bank of New York Mellon	(55)
Singapore dollar	US dollar	36,797	28,730	15-Jul-26	The Bank of New York Mellon	(260)
Singapore dollar	US dollar	15,709	12,282	15-Jul-26	The Bank of New York Mellon	(128)
Singapore dollar	US dollar	13,206	10,308	15-Jul-26	The Bank of New York Mellon	(91)
Singapore dollar	US dollar	26,655	20,736	15-Jul-26	The Bank of New York Mellon	(113)
Singapore dollar	US dollar	74,250	57,780	15-Jul-26	The Bank of New York Mellon	(333)
Singapore dollar	US dollar	24,795	19,285	15-Jul-26	The Bank of New York Mellon	(101)
Singapore dollar	US dollar	2,883,428	2,248,075	15-Jul-26	The Bank of New York Mellon	(17,187)
					USD	**(18,278)**
					SGD	**(23,647)**
BNY Mellon Global Infrastructure Income Fund SGD J (Inc) (Hedged) Share Class						
Singapore dollar	US dollar	99	77	15-Jul-26	The Bank of New York Mellon	–
Singapore dollar	US dollar	37,000	28,574	15-Jul-26	The Bank of New York Mellon	52
Singapore dollar	US dollar	600	463	15-Jul-26	The Bank of New York Mellon	1
Singapore dollar	US dollar	215,432	166,191	15-Jul-26	The Bank of New York Mellon	488
US dollar	Singapore dollar	547	706	15-Jul-26	The Bank of New York Mellon	1
US dollar	Singapore dollar	156	202	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	8,996	11,619	15-Jul-26	The Bank of New York Mellon	6
US dollar	Singapore dollar	396,477	510,502	15-Jul-26	The Bank of New York Mellon	1,506
US dollar	Singapore dollar	166,415	212,982	15-Jul-26	The Bank of New York Mellon	1,632
US dollar	Singapore dollar	1,934	2,483	15-Jul-26	The Bank of New York Mellon	12
					USD	**3,698**
					SGD	**4,784**
Singapore dollar	US dollar	231,016	178,833	15-Jul-26	The Bank of New York Mellon	(97)
Singapore dollar	US dollar	199,035	154,102	15-Jul-26	The Bank of New York Mellon	(110)
Singapore dollar	US dollar	6,666	5,171	15-Jul-26	The Bank of New York Mellon	(14)
Singapore dollar	US dollar	297,000	230,717	15-Jul-26	The Bank of New York Mellon	(930)
Singapore dollar	US dollar	700	547	15-Jul-26	The Bank of New York Mellon	(5)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Infrastructure Income Fund SGD J (Inc) (Hedged) Share Class cont'd.						
Singapore dollar	US dollar	100,300	78,310	15-Jul-26	The Bank of New York Mellon	(708)
Singapore dollar	US dollar	128,700	100,463	15-Jul-26	The Bank of New York Mellon	(889)
Singapore dollar	US dollar	153,999	120,399	15-Jul-26	The Bank of New York Mellon	(1,250)
Singapore dollar	US dollar	267,983	208,475	15-Jul-26	The Bank of New York Mellon	(1,138)
Singapore dollar	US dollar	101,963	79,346	15-Jul-26	The Bank of New York Mellon	(458)
Singapore dollar	US dollar	7,222	5,617	15-Jul-26	The Bank of New York Mellon	(30)
Singapore dollar	US dollar	29,235,696	22,793,716	15-Jul-26	The Bank of New York Mellon	(174,268)
					USD	**(179,897)**
					SGD	**(232,742)**
BNY Mellon Global Infrastructure Income Fund SGD W (Inc) (Hedged) Share Class						
Singapore dollar	US dollar	4,352	3,357	15-Jul-26	The Bank of New York Mellon	10
US dollar	Singapore dollar	7,973	10,266	15-Jul-26	The Bank of New York Mellon	30
US dollar	Singapore dollar	3,338	4,271	15-Jul-26	The Bank of New York Mellon	33
					USD	**73**
					SGD	**94**
Singapore dollar	US dollar	4,604	3,564	15-Jul-26	The Bank of New York Mellon	(2)
Singapore dollar	US dollar	3,151	2,463	15-Jul-26	The Bank of New York Mellon	(26)
Singapore dollar	US dollar	5,484	4,267	15-Jul-26	The Bank of New York Mellon	(23)
Singapore dollar	US dollar	595,882	464,581	15-Jul-26	The Bank of New York Mellon	(3,552)
US dollar	Singapore dollar	76,611	99,067	15-Jul-26	The Bank of New York Mellon	(37)
					USD	**(3,640)**
					SGD	**(4,709)**
BNY Mellon Global Infrastructure Income Fund Sterling E (Inc) (Hedged) Share Class						
Sterling	US dollar	2,246	2,970	15-Jul-26	The Bank of New York Mellon	9
Sterling	US dollar	2,094	2,757	15-Jul-26	The Bank of New York Mellon	21
US dollar	Sterling	2,619	1,953	15-Jul-26	The Bank of New York Mellon	29
					USD	**59**
					GBP	**44**
Sterling	US dollar	1,556	2,090	15-Jul-26	The Bank of New York Mellon	(27)
Sterling	US dollar	2,553	3,408	15-Jul-26	The Bank of New York Mellon	(23)
Sterling	US dollar	275,429	368,986	15-Jul-26	The Bank of New York Mellon	(3,646)
US dollar	Sterling	6,253	4,724	15-Jul-26	The Bank of New York Mellon	(13)
					USD	**(3,709)**
					GBP	**(2,796)**

BNY MELLON GLOBAL LEADERS FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Hong Kong - 9,948,510		
	(31 December 2025: 10,609,732)	**9,948,510**	**4.96**
1,092,400	AIA Group Ltd	9,948,510	4.96
	Ireland - 6,683,045		
	(31 December 2025: –)	**6,683,045**	**3.33**
12,880	Linde Plc	6,683,045	3.33
	Japan - 10,923,399		
	(31 December 2025: 7,533,095)	**10,923,399**	**5.44**
21,900	Keyence Corp	10,923,399	5.44
	Netherlands - 22,037,013		
	(31 December 2025: 14,957,760)	**22,037,013**	**10.98**
6,740	ASML Holding NV	13,254,411	6.60
23,700	Ferrari NV	8,782,602	4.38
	Taiwan - 14,540,941		
	(31 December 2025: 8,751,168)	**14,540,941**	**7.25**
30,480	Taiwan Semiconductor Manufacturing Co Ltd ADR	14,540,941	7.25
	United States of America - 130,431,344		
	(31 December 2025: 120,631,663)	**130,431,344**	**65.01**
24,760	Adobe Inc	5,074,438	2.53
50,300	Amphenol Corp - Class A	8,869,902	4.42
32,630	Cheniere Energy Inc	7,800,365	3.89
162,300	Copart Inc	4,578,483	2.28
10,760	Deere & Co	6,822,217	3.40
105,300	Edwards Lifesciences Corp	9,522,805	4.75
29,700	EOG Resources Inc	3,852,535	1.92
84,400	Fastenal Co	4,053,310	2.02
32,800	Ferguson Enterprises Inc	7,782,948	3.88
4,560	IDEXX Laboratories Inc	2,399,951	1.20
15,400	Intuit Inc	4,018,630	2.00
20,180	Intuitive Surgical Inc	8,023,467	4.00
20,860	Mastercard Inc	10,711,923	5.34
5,630	Mettler-Toledo International Inc	7,200,742	3.59
27,030	Microsoft Corp	10,077,730	5.02
28,800	Netflix Inc	2,055,744	1.02
24,000	NVIDIA Corp	4,794,480	2.39
29,400	Texas Instruments Inc	8,761,200	4.37
28,200	TJX Cos Inc/The	4,272,582	2.13
27,180	West Pharmaceutical Services Inc	9,757,892	4.86
Total investments in equities		**194,564,252**	**96.97**
	Unrealised gain on forward foreign currency contracts - 527 (see below) (31 December 2025: 4,561)	527	0.00
Total financial assets at fair value through profit or loss		**194,564,779**	**96.97**
	Unrealised loss on forward foreign currency contracts - (18,348) (see below) (31 December 2025: (97))	(18,348)	(0.01)
Total financial liabilities at fair value through profit or loss		**(18,348)**	**(0.01)**
Net current assets		**6,092,029**	**3.04**
Total net assets		**200,638,460**	**100.00**

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.92
OTC financial derivative instruments	0.00
Other current assets	3.08
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Leaders Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	1,691	1,927	15-Jul-26	The Bank of New York Mellon	5
Euro	US dollar	1,102	1,259	15-Jul-26	The Bank of New York Mellon	2
Euro	US dollar	1,574	1,790	15-Jul-26	The Bank of New York Mellon	9
Euro	US dollar	145	166	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	3,046	2,653	15-Jul-26	The Bank of New York Mellon	13
US dollar	Euro	1,437	1,238	15-Jul-26	The Bank of New York Mellon	22
US dollar	Euro	4,556	3,947	15-Jul-26	The Bank of New York Mellon	44
					USD	**95**
					EUR	**83**
Euro	US dollar	2,746	3,151	15-Jul-26	The Bank of New York Mellon	(11)
Euro	US dollar	3,920	4,550	15-Jul-26	The Bank of New York Mellon	(68)
Euro	US dollar	1,728	2,002	15-Jul-26	The Bank of New York Mellon	(27)
Euro	US dollar	1,826	2,115	15-Jul-26	The Bank of New York Mellon	(27)
Euro	US dollar	1,185	1,370	15-Jul-26	The Bank of New York Mellon	(15)
Euro	US dollar	216,976	251,337	15-Jul-26	The Bank of New York Mellon	(3,281)
US dollar	Euro	4,739	4,175	15-Jul-26	The Bank of New York Mellon	(33)
					USD	**(3,462)**
					EUR	**(3,030)**
BNY Mellon Global Leaders Fund NOK H (Acc) (Hedged) Share Class						
Norwegian krone	US dollar	25,448	2,564	15-Jul-26	The Bank of New York Mellon	7
Norwegian krone	US dollar	17,522	1,764	15-Jul-26	The Bank of New York Mellon	5
US dollar	Norwegian krone	6,374	62,824	15-Jul-26	The Bank of New York Mellon	28
US dollar	Norwegian krone	4,063	39,473	15-Jul-26	The Bank of New York Mellon	76
US dollar	Norwegian krone	1,978	18,803	15-Jul-26	The Bank of New York Mellon	79
US dollar	Norwegian krone	6,164	58,682	15-Jul-26	The Bank of New York Mellon	237
					USD	**432**
					NOK	**4,276**
Norwegian krone	US dollar	23,940	2,421	15-Jul-26	The Bank of New York Mellon	(3)
Norwegian krone	US dollar	41,804	4,311	15-Jul-26	The Bank of New York Mellon	(89)
Norwegian krone	US dollar	59,578	6,271	15-Jul-26	The Bank of New York Mellon	(253)
Norwegian krone	US dollar	26,689	2,808	15-Jul-26	The Bank of New York Mellon	(112)
Norwegian krone	US dollar	27,435	2,899	15-Jul-26	The Bank of New York Mellon	(128)
Norwegian krone	US dollar	3,272,717	344,868	15-Jul-26	The Bank of New York Mellon	(14,301)
					USD	**(14,886)**
					NOK	**(147,349)**

BNY MELLON GLOBAL OPPORTUNITIES FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Canada - 772,551		
	(31 December 2025: 711,906)	**772,551**	**1.70**
3,756	Intact Financial Corp	772,551	1.70
	China - 1,304,098		
	(31 December 2025: 1,548,348)	**1,304,098**	**2.86**
14,400	Tencent Holdings Ltd	789,436	1.73
12,605	Yum China Holdings Inc	514,662	1.13
	Hong Kong - 1,069,314		
	(31 December 2025: 1,094,854)	**1,069,314**	**2.35**
117,400	AIA Group Ltd	1,069,314	2.35
	India - 652,626		
	(31 December 2025: 776,219)	**652,626**	**1.43**
77,192	HDFC Bank Ltd	652,626	1.43
	Japan - 2,475,967		
	(31 December 2025: 1,561,862)	**2,475,967**	**5.44**
29,200	Ebara Corp	1,125,367	2.47
23,200	Hitachi Ltd	639,009	1.41
140,300	Pan Pacific International Holdings Corp	711,591	1.56
	Netherlands - 2,271,249		
	(31 December 2025: 1,162,905)	**2,271,249**	**4.99**
1,190	ASML Holding NV	2,271,249	4.99
	Switzerland - 642,387		
	(31 December 2025: 1,295,399)	**642,387**	**1.41**
3,238	TE Connectivity Plc	642,387	1.41
	Taiwan - 2,547,650		
	(31 December 2025: 1,706,118)	**2,547,650**	**5.59**
5,598	Taiwan Semiconductor Manufacturing Co Ltd ADR	2,547,650	5.59
	United Kingdom - 2,885,617		
	(31 December 2025: 3,702,025)	**2,885,617**	**6.34**
5,686	AstraZeneca Plc	1,091,754	2.40
182,248	Barclays Plc	1,234,415	2.71
17,634	Weir Group Plc/The	559,448	1.23
	United States of America - 30,156,686		
	(31 December 2025: 24,851,520)	**30,156,686**	**66.25**
5,591	Agilent Technologies Inc	742,932	1.63
7,659	Alphabet Inc - Class A	2,707,265	5.95
8,508	Amazon.com Inc	2,042,728	4.49
5,966	Apple Inc	1,680,264	3.69
201	AutoZone Inc	633,428	1.39
4,060	CME Group Inc	887,617	1.95
5,401	CRH Plc	587,872	1.29
7,854	Estee Lauder Cos Inc/The - Class A	623,451	1.37
3,609	Ferguson Enterprises Inc	860,638	1.89
1,305	GE Vernova Inc	1,438,077	3.16
5,818	Gilead Sciences Inc	734,959	1.61
1,268	Goldman Sachs Group Inc/The	1,294,051	2.84
4,733	InterContinental Hotels Group Plc	823,542	1.81
3,389	Jazz Pharmaceuticals Plc	805,498	1.77
4,736	Marvell Technology Inc	1,315,164	2.89
1,479	Mastercard Inc	753,920	1.66
1,483	Meta Platforms Inc - Class A	834,017	1.83
5,253	Microsoft Corp	1,935,757	4.25
11,235	Netflix Inc	828,469	1.82
12,530	NVIDIA Corp	2,441,972	5.37
3,180	Schneider Electric SE	1,039,392	2.28
5,007	Texas Instruments Inc	1,429,498	3.14
1,901	Thermo Fisher Scientific Inc	962,182	2.11
1,703	Trane Technologies Plc	818,011	1.80
2,819	UnitedHealth Group Inc	1,182,542	2.60
	United States of America cont'd.		
1,156	Western Digital Corp	753,440	1.66
Total investments in equities		**44,778,145**	**98.36**
	Unrealised gain on forward foreign currency contracts - 907 (see below) (31 December 2025: 36,607)	907	0.00
Total financial assets at fair value through profit or loss		**44,779,052**	**98.36**
	Unrealised loss on forward foreign currency contracts - (45,698) (see below) (31 December 2025: (270))	(45,698)	(0.10)
Total financial liabilities at fair value through profit or loss		**(45,698)**	**(0.10)**
Net current assets		**790,550**	**1.74**
Total net assets		**45,523,904**	**100.00**

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.92
OTC financial derivative instruments	0.00
Other current assets	2.08
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Opportunities Fund EUR H (Hedged) Share Class						
US dollar	Euro	15,258	13,350	15-Jul-26	The Bank of New York Mellon	28
US dollar	Euro	18,648	16,344	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	37,946	33,049	15-Jul-26	The Bank of New York Mellon	244
US dollar	Euro	60,406	52,397	15-Jul-26	The Bank of New York Mellon	633
					USD	**907**
					EUR	**796**
Euro	US dollar	24,656	28,631	15-Jul-26	The Bank of New York Mellon	(504)
Euro	US dollar	47,878	55,480	15-Jul-26	The Bank of New York Mellon	(861)
Euro	US dollar	5,868	6,775	15-Jul-26	The Bank of New York Mellon	(81)
Euro	US dollar	2,537,159	2,936,415	15-Jul-26	The Bank of New York Mellon	(42,040)
Euro	US dollar	38,797	44,393	15-Jul-26	The Bank of New York Mellon	(133)
Euro	US dollar	48,764	56,706	15-Jul-26	The Bank of New York Mellon	(1,076)
US dollar	Euro	22,019	19,395	15-Jul-26	The Bank of New York Mellon	(107)
US dollar	Euro	117,126	103,206	15-Jul-26	The Bank of New York Mellon	(610)
US dollar	Euro	49,044	43,183	15-Jul-26	The Bank of New York Mellon	(219)
US dollar	Euro	44,585	39,141	15-Jul-26	The Bank of New York Mellon	(67)
					USD	**(45,698)**
					EUR	**(40,081)**

BNY MELLON GLOBAL REAL RETURN FUND (EUR)

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 39,229,083		
	(31 December 2025: 42,818,280)	**39,229,083**	**4.78**
33,779,498	BNY Mellon Global Funds Plc - BNY Adaptive Risk Overlay Fund^	28,267,332	3.45
66,468	Leadenhall Ucits Ils Fund Plc	10,961,751	1.33
	United Kingdom - 1,048,265		
	(31 December 2025: 1,778,490)	**1,048,265**	**0.13**
1,598,904	Riverstone Credit Opportunities Income Plc/The Fund	1,048,265	0.13
Total investments in collective investment schemes		**40,277,348**	**4.91**
Bonds			
	Australia - 19,367,068		
	(31 December 2025: 18,102,196)	**19,367,068**	**2.36**
19,510,000	Australia Government Bond 3.750% 21-Apr-2037	10,777,765	1.31
7,350,000	New South Wales Treasury Corp 5.250% 24-Feb-2038	4,348,592	0.53
7,208,000	Queensland Treasury Corp '144A' 5.250% 13-Aug-2038	4,240,711	0.52
	Brazil - 50,913,372		
	(31 December 2025: 32,907,196)	**50,913,372**	**6.21**
316,876,000	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	33,751,295	4.12
117,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2031	17,162,077	2.09
	Canada - 32,741,154		
	(31 December 2025: –)	**32,741,154**	**3.99**
32,880,000	Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	20,531,611	2.50
20,020,000	Canadian Government Bond 3.250% 01-Jun-2036	12,209,543	1.49
	Cayman Islands - 2,076,167		
	(31 December 2025: 2,049,686)	**2,076,167**	**0.25**
2,377,000	Sable International Finance Ltd '144A' 7.125% 15-Oct-2032	2,076,167	0.25
	Colombia - 8,579,390		
	(31 December 2025: 5,844,543)	**8,579,390**	**1.05**
8,640,000	Colombia Government International Bond 5.000% 19-Sep-2032	8,579,390	1.05
	France - 8,277,491		
	(31 December 2025: 8,939,806)	**8,277,491**	**1.01**
4,200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN (Perpetual) 5.750% 14-Jan-2033	4,226,250	0.52
3,928,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	4,051,241	0.49
	Germany - 9,688,488		
	(31 December 2025: 7,790,246)	**9,688,488**	**1.18**
2,038,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	2,061,233	0.25
2,500,000	Cheplapharm Arzneimittel GmbH 'REGS' 7.125% 15-Jun-2031	2,558,185	0.31
2,600,000	Deutsche Bank AG FRN (Perpetual) 7.125% 30-Oct-2030	2,788,500	0.34
2,407,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	2,280,570	0.28
	Hungary - 7,989,527		
	(31 December 2025: 7,842,895)	**7,989,527**	**0.98**
7,500,000	Hungary Government International Bond 'REGS' 6.125% 22-May-2028	6,751,127	0.83
1,343,000	OTP Bank Nyrt 'EMTN' FRN 8.750% 15-May-2033	1,238,400	0.15
	Italy - 2,231,980		
	(31 December 2025: 7,485,696)	**2,231,980**	**0.27**
2,150,000	Fibercop SpA 5.375% 15-Apr-2031	2,231,980	0.27

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Japan - 1,084,512		
	(31 December 2025: –)	**1,084,512**	**0.13**
1,056,000	SoftBank Group Corp 6.375% 22-Apr-2030	1,084,512	0.13
	Jersey - 4,543,692		
	(31 December 2025: 4,484,929)	**4,543,692**	**0.55**
2,440,000	Biffa Group Holdings Ltd 'REGS' 5.250% 15-Jun-2031	2,449,101	0.30
1,780,000	CPUK Finance Ltd 6.875% 28-Aug-2032	2,094,591	0.25
	Luxembourg - 3,819,732		
	(31 December 2025: 1,330,388)	**3,819,732**	**0.47**
2,470,000	CPI Property Group SA 'EMTN' 6.000% 27-Jan-2032	2,447,004	0.30
1,680,000	Millicom International Cellular SA 'REGS' 4.500% 27-Apr-2031	1,372,728	0.17
	Multinational - 3,398,132		
	(31 December 2025: 1,006,044)	**3,398,132**	**0.41**
2,840,000	Borr IHC Ltd / Borr Finance LLC '144A' 8.750% 15-Jan-2032	2,404,903	0.29
982,000	Clarios Global LP / Clarios US Finance Co 'REGS' 4.750% 15-Jun-2031	993,229	0.12
	Netherlands - 7,343,932		
	(31 December 2025: 3,931,019)	**7,343,932**	**0.90**
1,819,000	Flora Food Management BV 'REGS' 6.875% 02-Jul-2029	1,766,204	0.22
2,500,000	Stellantis NV FRN (Perpetual) 6.250% 16-Mar-2031	2,445,913	0.30
2,000,000	Telefonica Europe BV FRN (Perpetual) 5.752% 15-Jan-2032	2,108,400	0.26
1,331,000	VZ Secured Financing BV '144A' 5.000% 15-Jan-2032	1,023,415	0.12
	New Zealand - 37,002,881		
	(31 December 2025: 24,630,792)	**37,002,881**	**4.51**
47,910,000	New Zealand Government Bond 1.750% 15-May-2041	16,261,776	1.98
8,560,000	New Zealand Government Bond 3.500% 14-Apr-2033	4,107,426	0.50
11,650,000	New Zealand Government Bond 4.250% 15-May-2036	5,736,970	0.70
13,720,000	New Zealand Government Bond 5.000% 15-May-2054	6,801,397	0.83
8,940,000	New Zealand Local Government Funding Agency Bond 2.250% 15-May-2031	4,095,312	0.50
	Romania - 8,346,690		
	(31 December 2025: 8,340,832)	**8,346,690**	**1.02**
8,250,000	Romanian Government International Bond 'REGS' 5.375% 07-Jun-2033	8,346,690	1.02
	Spain - 2,583,049		
	(31 December 2025: 2,551,413)	**2,583,049**	**0.32**
2,800,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 7.750% 14-Jan-2032	2,583,049	0.32
	Switzerland - 2,499,124		
	(31 December 2025: 2,450,770)	**2,499,124**	**0.31**
2,800,000	UBS Group AG 'REGS' FRN (Perpetual) 7.000% 10-Feb-2030	2,499,124	0.31
	United Arab Emirates - 2,599,091		
	(31 December 2025: 2,505,630)	**2,599,091**	**0.32**
2,918,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	2,599,091	0.32
	United Kingdom - 74,129,219		
	(31 December 2025: 71,059,510)	**74,129,219**	**9.04**
2,719,000	Barclays Plc FRN (Perpetual) 9.250% 15-Sep-2028	3,346,806	0.41
1,780,000	Deuce Finco Plc 'REGS' 7.000% 20-Nov-2031	2,109,592	0.26
2,510,000	INEOS Finance Plc 'REGS' 7.250% 31-Mar-2031	2,385,897	0.29
1,453,000	Lloyds Banking Group Plc FRN (Perpetual) 7.500% 27-Jun-2030	1,747,867	0.21

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
1,700,000	Nationwide Building Society FRN (Perpetual) 7.500% 20-Dec-2030	2,022,910	0.25
10,580,000	United Kingdom Gilt 4.000% 22-Oct-2031	12,108,065	1.48
18,110,000	United Kingdom Gilt 4.125% 29-Jan-2027	21,035,711	2.56
7,190,000	United Kingdom Gilt 4.375% 07-Mar-2028	8,379,522	1.02
16,150,000	United Kingdom Gilt 4.750% 22-Oct-2043	17,639,824	2.15
2,550,000	Vmed O2 UK Financing I Plc 'REGS' 5.625% 15-Apr-2032	2,278,274	0.28
1,086,000	Vodafone Group Plc 'EMTN' FRN 4.125% 12-Sep-2055	1,074,751	0.13
	United States of America - 26,995,509		
	(31 December 2025: 31,112,980)	**26,995,509**	**3.29**
2,970,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	2,623,150	0.32
2,950,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	2,549,895	0.31
73,000	Gaia Purchaser Inc '144A' 7.625% 15-Jul-2033	64,780	0.01
2,503,000	NextEra Energy Capital Holdings Inc FRN 4.496% 15-May-2056	2,481,099	0.30
737,000	Photo Holdings LLC '144A' 12.000% 01-Jul-2031	662,245	0.08
745,000	Sword Purchaser LLC 'REGS' 7.250% 15-Apr-2033	780,529	0.10
6,010,000	United States Treasury Floating Rate Note FRN 3.875% 31-Jan-2028	5,273,667	0.64
14,450,000	United States Treasury Note/Bond 3.625% 31-May-2028	12,560,144	1.53
Total investments in bonds		**316,210,200**	**38.57**
Equities			
	Canada - 5,570,732		
	(31 December 2025: 5,440,052)	**5,570,732**	**0.68**
23,225	Cameco Corp	2,107,390	0.26
19,198	Intact Financial Corp	3,463,342	0.42
	Cayman Islands - 1,904,089		
	(31 December 2025: 12,331,831)	**1,904,089**	**0.23**
39,600	Tencent Holdings Ltd	1,904,089	0.23
	China - 3,810,455		
	(31 December 2025: 5,041,915)	**3,810,455**	**0.47**
75,000	Contemporary Amperex Technology Co Ltd 'A'	3,810,455	0.47
	France - 19,248,244		
	(31 December 2025: 19,801,305)	**19,248,244**	**2.35**
49,900	BNP Paribas SA	5,067,345	0.62
15,368	Schneider Electric SE	4,405,621	0.54
143,934	TotalEnergies SE	9,775,278	1.19
	Germany - 4,787,889		
	(31 December 2025: 19,181,996)	**4,787,889**	**0.59**
162,715	Deutsche Bank AG	4,787,889	0.59
	Hong Kong - 3,772,254		
	(31 December 2025: 6,976,797)	**3,772,254**	**0.46**
472,200	AIA Group Ltd	3,772,254	0.46
	Ireland - 25,289,541		
	(31 December 2025: 18,316,620)	**25,289,541**	**3.09**
6,450,482	Greencoat Renewables Plc	4,705,627	0.57
11,462,705	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	11,462,705	1.40
24,327	Jazz Pharmaceuticals Plc	5,071,295	0.62
4,769	Seagate Technology Holdings Plc	4,049,914	0.50
	Jersey - 1,580,301		
	(31 December 2025: –)	**1,580,301**	**0.19**
255,049	Yellow Cake Plc '144A'	1,580,301	0.19
	Netherlands - 5,792,040		
	(31 December 2025: 6,543,684)	**5,792,040**	**0.71**
3,460	ASML Holding NV	5,792,040	0.71

Holdings	Description	Fair value EUR	Total net assets %
Equities cont'd.			
	Republic of Korea - 5,933,727		
	(31 December 2025: 6,402,799)	**5,933,727**	**0.72**
49,383	Samsung Electronics Co Ltd - Preference	5,933,727	0.72
	Spain - 10,582,143		
	(31 December 2025: 15,498,492)	**10,582,143**	**1.29**
68,373	Industria de Diseno Textil SA	3,804,958	0.46
119,469	Naturgy Energy Group SA	3,286,592	0.40
159,716	Repsol SA	3,490,593	0.43
	Taiwan - 7,820,298		
	(31 December 2025: 10,953,940)	**7,820,298**	**0.95**
19,592	Taiwan Semiconductor Manufacturing Co Ltd ADR	7,820,298	0.95
	United Kingdom - 32,366,836		
	(31 December 2025: 53,533,622)	**32,366,836**	**3.95**
28,868	AstraZeneca Plc	4,861,525	0.59
818,674	Barclays Plc	4,863,480	0.60
1,008,934	Land Securities Group Plc (REIT)	7,627,615	0.93
437,917	Rolls-Royce Holdings Plc	7,375,265	0.90
225,604	Shell Plc	7,638,951	0.93
	United States of America - 189,822,087		
	(31 December 2025: 190,590,822)	**189,822,087**	**23.15**
11,499	Advanced Micro Devices Inc	5,439,972	0.66
28,756	Alphabet Inc - Class A	8,915,073	1.09
41,872	Amazon.com Inc	8,817,481	1.08
21,386	AMETEK Inc	4,458,298	0.54
19,557	CF Industries Holdings Inc	1,807,668	0.22
51,742	CMS Energy Corp	3,535,690	0.43
109,705	ConocoPhillips	10,028,020	1.22
32,151	Diamondback Energy Inc	5,090,043	0.62
66,685	EQT Corp	3,041,662	0.37
45,536	Estee Lauder Cos Inc/The - Class A	3,170,324	0.39
99,343	ExxonMobil Holdings Corp	11,853,800	1.45
105,621	Fifth Third Bancorp	5,260,435	0.64
73,499	Freeport-McMoRan Inc	3,972,611	0.48
4,412	GE Vernova Inc	4,264,273	0.52
37,088	Gilead Sciences Inc	4,109,230	0.50
20,835	Howmet Aerospace Inc	4,909,831	0.60
8,769	Hubbell Inc - Class B	3,958,219	0.48
64,992	Ingersoll Rand Inc	4,615,817	0.56
21,648	Insmed Inc	1,990,119	0.24
26,014	Johnson & Johnson	5,896,069	0.72
20,091	JPMorgan Chase & Co	5,805,531	0.71
29,393	Marathon Petroleum Corp	6,682,672	0.82
18,208	Marvell Technology Inc	4,434,739	0.54
8,541	Meta Platforms Inc - Class A	4,212,891	0.51
15,834	Microsoft Corp	5,117,664	0.62
23,632	NRG Energy Inc	3,090,097	0.38
67,648	NVIDIA Corp	11,563,312	1.41
48,548	Occidental Petroleum Corp	2,090,481	0.26
110,260	Old Republic International Corp	4,010,902	0.49
30,953	PepsiCo Inc	3,764,229	0.46
220,035	SLB Ltd	8,945,942	1.09
89,258	Southwest Airlines Co	4,039,173	0.49
20,543	Texas Instruments Inc	5,144,080	0.63
9,572	Thermo Fisher Scientific Inc	4,249,280	0.52
16,979	UnitedHealth Group Inc	6,246,999	0.76
9,253	Western Digital Corp	5,289,460	0.65
Total investments in equities		**318,280,636**	**38.83**
Equity investment instruments			
	Guernsey - 6,207,016		
	(31 December 2025: 9,130,993)	**6,207,016**	**0.76**
7,299,565	Renewables Infrastructure Group Ltd/The	6,207,016	0.76
	United Kingdom - 19,144,975		
	(31 December 2025: 19,699,486)	**19,144,975**	**2.33**
12,099,776	BioPharma Credit Plc/The Fund	10,187,938	1.24

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Equity investment instruments cont'd.			
	United Kingdom cont'd.		
7,524,029	Greencoat UK Wind Plc/Funds	8,957,037	1.09
Total investments in equity investment instruments		**25,351,991**	**3.09**
Exchange traded commodities			
	Ireland - 77,732,219		
	(31 December 2025: 83,836,360)	**77,732,219**	**9.48**
153,961	Amundi Physical Gold ETC 0.000%	21,561,143	2.63
69,221	Invesco Physical Gold ETC 0.000%	23,537,796	2.87
30,118	Invesco Physical Silver ETC 0.000%	1,484,964	0.18
432,613	iShares Physical Gold ETC 0.000%	29,662,799	3.62
30,149	iShares Physical Silver ETC 0.000%	1,485,517	0.18
Total investments in exchange traded commodities		**77,732,219**	**9.48**
Warrants			
	Luxembourg - 554,478		
	(31 December 2025: 610,252)		
4,804	Ensemble Investment Corp SA (Zero Coupon) 04-Nov-2026	554,478	0.07
	Netherlands - 4,660,676		
	(31 December 2025: 4,281,465)		
47,688	Merrill Lynch BV (Zero Coupon) 02-Feb-2027	4,660,676	0.57
	United Kingdom - 10,896,913		
	(31 December 2025: 9,837,459)		
57,373	Barclays Bank Plc 12-Feb-2027	5,512,615	0.67
57,373	Barclays Bank Plc 16-Feb-2027	5,384,298	0.66
	United States of America - 9,181,055		
	(31 December 2025: 8,475,062)		
88,530	Goldman Sachs International 'MTN' (Zero Coupon) 26-Apr-2027	9,181,055	1.12
Total investments in warrants		**25,293,122**	**3.09**
	Future options - 80,649		
	(31 December 2025: –)		
1,177	U.S. 2 Year Treasury Note Future Call 24-July-2026 103.500	80,649	0.01
Total Future Option		**80,649**	**0.01**
	Index options - 3,118,630		
	(31 December 2025: 3,110,411)		
156	CBOE S&P 500 Index Put 16-Oct-2026 6,400.000	695,477	0.09
156	CBOE S&P 500 Index Put 18-Dec-2026 6,400.000	1,245,372	0.15
156	CBOE S&P 500 Index Put 20-Nov-2026 6,400.000	1,177,781	0.14
Total index options		**3,118,630**	**0.38**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 472,063			
	(31 December 2025: 842,957)			
93	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	6,941,447	66,486	0.01
27	E-min S&P 500 Equal Weight Index Long Futures Contracts Exp Sep-2026	4,120,034	2,205	0.00
323	Euro STOXX 50 ESG Index Long Futures Contracts Exp Sep-2026	10,426,440	98,261	0.01
164	Euro STOXX 50 Index Long Futures Contracts Exp Sep-2026	10,395,960	97,233	0.01
136	FTSE 100 Index Long Futures Contracts Exp Sep-2026	16,783,048	186,665	0.03
	Open futures contracts cont'd.			
26	TPX Bank Index Long Futures Contracts Exp Sep-2026	952,058	21,213	0.00
Total open futures contracts			**472,063**	**0.06**
Unrealised gain on forward foreign currency contracts - 4,487,239 (see below) (31 December 2025: 4,279,017)			4,487,239	0.55
Total financial assets at fair value through profit or loss			**811,304,097**	**98.97**

Holdings	Description	Fair value EUR	Total net assets %
	Index options - (983,603)		
	(31 December 2025: (827,212))		
(55)	CBOE S&P 500 Index Put 16-Oct-2026 5,400.000	(83,985)	(0.01)
(156)	CBOE S&P 500 Index Put 18-Dec-2026 5,400.000	(469,170)	(0.06)
(156)	CBOE S&P 500 Index Put 20-Nov-2026 5,400.000	(430,448)	(0.05)
Total index options		**(983,603)**	**(0.12)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (1,565,218)			
	(31 December 2025: (291,402))			
(365)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(35,274,667)	(357,649)	(0.04)
(263)	U.S. 10 Year Ultra Treasury Note Short Futures Contracts Exp Sep-2026	(26,033,413)	(427,102)	(0.05)
(201)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(20,932,214)	(780,467)	(0.10)
Total open futures contracts			**(1,565,218)**	**(0.19)**
Unrealised loss on forward foreign currency contracts - (12,490,358) (see below) (31 December 2025: (1,086,586))			(12,490,358)	(1.53)
Total financial liabilities at fair value through profit or loss			**(15,039,179)**	**(1.84)**
Net current assets			**23,552,628**	**2.87**
Total net assets			**819,817,546**	**100.00**

^Investment in other Fund of the Company.
The counterparty for future options is UBS AG.
The counterparty for index options is UBS AG.
The counterparty for open futures contracts are Barclays Bank Plc, Citigroup Global Markets Limited, J.P. Morgan Securities LLC, Merrill Lynch International and UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	95.57
Financial derivative instruments dealt in on a regulated market	0.44
OTC financial derivative instruments	0.53
Other current assets	3.46
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Real Return Fund (EUR)						
Colombian peso	US dollar	17,877,596,824	4,914,398	8-Sep-26	State Street Bank	157,838
Euro	Australian dollar	8,277,842	13,597,117	8-Sep-26	State Street Bank	95,820
Euro	Australian dollar	11,232,354	18,389,049	8-Sep-26	State Street Bank	166,803
Euro	Brazilian real	12,091,884	72,309,467	8-Sep-26	State Street Bank	71,248
Euro	Canadian dollar	43,083,327	69,652,814	8-Sep-26	Canadian Imperial Bank of Commerce	149,769
Euro	Canadian dollar	3,677,809	5,952,155	8-Sep-26	State Street Bank	8,938
Euro	Japanese yen	263,248	48,233,890	8-Sep-26	Canadian Imperial Bank of Commerce	1,926
Euro	Japanese yen	8,323,683	1,528,079,996	8-Sep-26	State Street Bank	44,844
Euro	New Zealand dollar	34,624,331	68,602,918	8-Sep-26	Canadian Imperial Bank of Commerce	572,012
Indian rupee	US dollar	895,284,880	9,392,906	8-Sep-26	State Street Bank	4,621
Japanese yen	Euro	602,678,130	3,256,259	8-Sep-26	State Street Bank	8,934
Mexican peso	Euro	802,725,152	39,447,892	8-Sep-26	Canadian Imperial Bank of Commerce	537,877
New Zealand dollar	Euro	2,332,674	1,157,104	8-Sep-26	HSBC Bank Plc	761
South African rand	Euro	163,032,146	8,529,097	8-Sep-26	State Street Bank	133,869
Sterling	Euro	574,869	665,051	8-Sep-26	HSBC Bank Plc	343
Turkish lira	Euro	345,371,984	5,890,101	8-Sep-26	HSBC Bank Plc	238,454
US dollar	Euro	9,634,290	8,366,484	8-Sep-26	State Street Bank	59,020
US dollar	Euro	67,676,175	57,953,591	8-Sep-26	State Street Bank	1,231,449
US dollar	Japanese yen	8,835,639	1,402,794,619	8-Sep-26	State Street Bank	126,989
US dollar	Mexican peso	64,656,892	1,124,797,159	8-Sep-26	Royal Bank of Scotland	515,588
US dollar	New Zealand dollar	9,719,517	16,528,666	8-Sep-26	Canadian Imperial Bank of Commerce	295,730
US dollar	South African rand	9,842,172	161,230,040	8-Sep-26	Canadian Imperial Bank of Commerce	40,095
					EUR	**4,462,928**
Australian dollar	Euro	1,306,710	792,261	8-Sep-26	State Street Bank	(5,952)
Brazilian real	US dollar	4,332,710	836,930	8-Sep-26	HSBC Bank Plc	(11,658)
Canadian dollar	US dollar	13,272,211	9,589,783	8-Sep-26	Canadian Imperial Bank of Commerce	(205,673)
Euro	New Zealand dollar	2,838,084	5,729,672	8-Sep-26	Royal Bank of Scotland	(5,944)
Euro	Sterling	99,260,502	86,223,876	8-Sep-26	Canadian Imperial Bank of Commerce	(541,096)
Euro	Sterling	607,808	526,545	8-Sep-26	Royal Bank of Scotland	(1,652)
Euro	US dollar	1,356,544	1,559,364	8-Sep-26	Canadian Imperial Bank of Commerce	(7,171)
Euro	US dollar	7,815,349	9,087,177	8-Sep-26	Canadian Imperial Bank of Commerce	(131,686)
Euro	US dollar	2,836,394	3,304,115	8-Sep-26	UBS AG	(53,164)
Euro	US dollar	533,926,343	623,500,496	8-Sep-26	State Street Bank	(11,345,333)
Japanese yen	Euro	1,529,141,938	8,319,783	8-Sep-26	State Street Bank	(35,190)
Japanese yen	Euro	113,370,732	618,305	8-Sep-26	HSBC Bank Plc	(4,085)
Singapore dollar	US dollar	12,753,282	9,993,169	8-Sep-26	Canadian Imperial Bank of Commerce	(81,168)
Swiss franc	Japanese yen	173,004	35,077,358	8-Sep-26	UBS AG	(1,540)
US dollar	Euro	16,543,954	14,526,474	8-Sep-26	State Street Bank	(58,242)
US dollar	Euro	9,531,859	8,336,548	8-Sep-26	State Street Bank	(624)
					EUR	**(12,490,178)**
BNY Mellon Global Real Return Fund (EUR) SGD H (Acc) (Hedged) Share Class						
Euro	Singapore dollar	5,811	8,566	15-Jul-26	The Bank of New York Mellon	5
Singapore dollar	Euro	1,540,791	1,037,691	15-Jul-26	The Bank of New York Mellon	6,677
Singapore dollar	Euro	15,689	10,558	15-Jul-26	The Bank of New York Mellon	77
					EUR	**6,759**
					SGD	**9,976**
Euro	Singapore dollar	6,108	9,069	15-Jul-26	The Bank of New York Mellon	(39)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Real Return Fund (EUR) SGD H (Acc) (Hedged) Share Class cont'd.						
Euro	Singapore dollar	5,284	7,822	15-Jul-26	The Bank of New York Mellon	(18)
					EUR	**(57)**
					SGD	**(84)**
BNY Mellon Global Real Return Fund (EUR) Sterling H (Acc) (Hedged) Share Class						
Sterling	Euro	6,563	7,589	15-Jul-26	The Bank of New York Mellon	26
Sterling	Euro	621,168	718,853	15-Jul-26	The Bank of New York Mellon	1,821
					EUR	**1,847**
					GBP	**1,591**
Euro	Sterling	4,229	3,653	15-Jul-26	The Bank of New York Mellon	(10)
Euro	Sterling	5,449	4,699	15-Jul-26	The Bank of New York Mellon	(3)
Euro	Sterling	3,963	3,423	15-Jul-26	The Bank of New York Mellon	(8)
					EUR	**(21)**
					GBP	**(18)**
BNY Mellon Global Real Return Fund (EUR) Sterling L (Acc) (Hedged) Share Class						
Euro	Sterling	79	68	15-Jul-26	The Bank of New York Mellon	–
Euro	Sterling	100	86	15-Jul-26	The Bank of New York Mellon	–
Euro	Sterling	71	62	15-Jul-26	The Bank of New York Mellon	–
Sterling	Euro	125	144	15-Jul-26	The Bank of New York Mellon	1
Sterling	Euro	11,652	13,485	15-Jul-26	The Bank of New York Mellon	34
					EUR	**35**
					GBP	**30**
BNY Mellon Global Real Return Fund (EUR) Sterling L (Inc) (Hedged) Share Class						
Euro	Sterling	77	67	15-Jul-26	The Bank of New York Mellon	–
Euro	Sterling	98	85	15-Jul-26	The Bank of New York Mellon	–
Euro	Sterling	70	61	15-Jul-26	The Bank of New York Mellon	–
Sterling	Euro	122	141	15-Jul-26	The Bank of New York Mellon	–
Sterling	Euro	11,420	13,216	15-Jul-26	The Bank of New York Mellon	33
					EUR	**33**
					GBP	**28**
BNY Mellon Global Real Return Fund (EUR) USD H (Acc) (Hedged) Share Class						
Euro	US dollar	5,862	6,678	15-Jul-26	The Bank of New York Mellon	8
US dollar	Euro	12,846	11,063	15-Jul-26	The Bank of New York Mellon	197
US dollar	Euro	1,212,420	1,047,647	15-Jul-26	The Bank of New York Mellon	15,139
					EUR	**15,344**
					USD	**17,494**
Euro	US dollar	6,137	7,098	15-Jul-26	The Bank of New York Mellon	(85)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Real Return Fund (EUR) USD H (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	8,020	9,167	15-Jul-26	The Bank of New York Mellon	(15)
					EUR	**(100)**
					USD	**(114)**
BNY Mellon Global Real Return Fund (EUR) USD L (Acc) (Hedged) Share Class						
Euro	US dollar	76	87	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	54	62	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	125	108	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	11,683	10,095	15-Jul-26	The Bank of New York Mellon	146
					EUR	**148**
					USD	**169**
Euro	US dollar	59	68	15-Jul-26	The Bank of New York Mellon	(1)
					EUR	**(1)**
					USD	**(1)**
BNY Mellon Global Real Return Fund (EUR) USD L (Inc) (Hedged) Share Class						
Euro	US dollar	74	85	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	53	61	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	123	106	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	11,484	9,923	15-Jul-26	The Bank of New York Mellon	143
					EUR	**145**
					USD	**165**
Euro	US dollar	58	67	15-Jul-26	The Bank of New York Mellon	(1)
					EUR	**(1)**
					USD	**(1)**

BNY MELLON GLOBAL REAL RETURN FUND (GBP)

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value GBP	Total net assets %
Collective investment schemes			
	Ireland - 1,378,263		
	(31 December 2025: 1,595,955)	**1,378,263**	**5.06**
1,414,754	BNY Mellon Global Funds Plc - BNY Adaptive Risk Overlay Fund^	1,019,846	3.74
2,523	Leadenhall Ucits Ils Fund Plc	358,417	1.32
Total investments in collective investment schemes		**1,378,263**	**5.06**
Bonds			
	Australia - 637,256		
	(31 December 2025: 639,743)	**637,256**	**2.34**
700,000	Australia Government Bond 3.750% 21-Apr-2037	333,113	1.22
304,400	New South Wales Treasury Corp 5.250% 24-Feb-2038	155,141	0.57
294,000	Queensland Treasury Corp '144A' 5.250% 13-Aug-2038	149,002	0.55
	Brazil - 1,287,959		
	(31 December 2025: 1,162,292)	**1,287,959**	**4.73**
12,660,000	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	1,161,600	4.27
1,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2031	126,359	0.46
	Canada - 1,072,783		
	(31 December 2025: –)	**1,072,783**	**3.94**
1,000,000	Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	537,914	1.98
510,000	Canada Housing Trust No 1 FRN 2.713% 15-Mar-2030	272,189	1.00
500,000	Canadian Government Bond 3.250% 01-Jun-2036	262,680	0.96
	Colombia - 276,451		
	(31 December 2025: 268,393)	**276,451**	**1.02**
250,000	Colombia Government International Bond 5.000% 19-Sep-2032	213,847	0.79
77,000	Ecopetrol SA 8.375% 19-Jan-2036	62,604	0.23
	France - 90,623		
	(31 December 2025: 349,948)	**90,623**	**0.33**
102,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	90,623	0.33
	Germany - 193,259		
	(31 December 2025: 193,368)	**193,259**	**0.71**
100,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	87,125	0.32
108,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	88,148	0.32
20,800	TK Elevator Midco GmbH 'REGS' 4.375% 15-Jul-2027	17,986	0.07
	Italy - 116,256		
	(31 December 2025: –)	**116,256**	**0.43**
130,000	Fibercop SpA 5.375% 15-Apr-2031	116,256	0.43
	Jersey - 86,465		
	(31 December 2025: 87,264)	**86,465**	**0.32**
100,000	Biffa Group Holdings Ltd 'REGS' 5.250% 15-Jun-2031	86,465	0.32
	Luxembourg - 155,605		
	(31 December 2025: 84,523)	**155,605**	**0.57**
100,000	CPI Property Group SA 'EMTN' 6.000% 27-Jan-2032	85,341	0.31
100,000	ION Platform Finance SARL 'REGS' 6.500% 30-Sep-2030	70,264	0.26
	Mexico - 1,011,162		
	(31 December 2025: 1,107,536)	**1,011,162**	**3.71**
23,940,000	Mexican Bonos 7.750% 29-May-2031	1,011,162	3.71
	Netherlands - 263,754		
	(31 December 2025: 184,704)	**263,754**	**0.97**
106,000	Flora Food Management BV 'REGS' 6.875% 02-Jul-2029	88,662	0.33

Holdings	Description	Fair value GBP	Total net assets %
Bonds cont'd.			
	Netherlands cont'd.		
100,000	Stellantis NV FRN (Perpetual) 6.250% 16-Mar-2031	84,280	0.31
100,000	Telefonica Europe BV FRN (Perpetual) 5.752% 15-Jan-2032	90,812	0.33
	New Zealand - 1,115,089		
	(31 December 2025: 889,996)	**1,115,089**	**4.09**
1,436,000	New Zealand Government Bond 1.750% 15-May-2041	419,873	1.54
310,000	New Zealand Government Bond 3.500% 14-Apr-2033	128,138	0.47
460,000	New Zealand Government Bond 4.250% 15-May-2036	195,136	0.72
530,000	New Zealand Government Bond 5.000% 15-May-2054	226,330	0.83
369,000	New Zealand Local Government Funding Agency Bond 2.250% 15-May-2031	145,612	0.53
	Romania - 261,459		
	(31 December 2025: 308,936)	**261,459**	**0.96**
300,000	Romanian Government International Bond 'REGS' 5.375% 07-Jun-2033	261,459	0.96
	South Africa - 761,296		
	(31 December 2025: 749,096)	**761,296**	**2.80**
17,042,200	Republic of South Africa Government Bond 7.000% 28-Feb-2031	761,296	2.80
	Spain - 198,672		
	(31 December 2025: 198,888)	**198,672**	**0.73**
250,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 7.750% 14-Jan-2032	198,672	0.73
	United Kingdom - 1,814,976		
	(31 December 2025: 1,008,224)	**1,814,976**	**6.66**
200,000	Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	151,598	0.56
100,000	Edge Finco Plc 'REGS' 8.125% 15-Aug-2031	104,757	0.38
100,000	INEOS Finance Plc 'REGS' 7.250% 31-Mar-2031	81,884	0.30
100,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	86,025	0.32
200,000	Nationwide Building Society FRN (Perpetual) 7.875% 20-Dec-2031	209,277	0.77
420,000	United Kingdom Gilt 4.000% 22-Oct-2031	414,057	1.52
690,000	United Kingdom Gilt 4.125% 29-Jan-2027	690,414	2.53
100,000	Vmed O2 UK Financing I Plc 'REGS' 5.625% 15-Apr-2032	76,964	0.28
	United States of America - 1,341,418		
	(31 December 2025: 185,241)	**1,341,418**	**4.92**
200,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	152,166	0.56
110,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	81,906	0.30
71,000	Crescent Energy Finance LLC '144A' 7.375% 15-Jan-2033	53,314	0.20
3,000	Gaia Purchaser Inc '144A' 7.625% 15-Jul-2033	2,293	0.01
100,000	NextEra Energy Capital Holdings Inc FRN 4.496% 15-May-2056	85,389	0.31
29,000	Photo Holdings LLC '144A' 12.000% 01-Jul-2031	22,448	0.08
940,000	United States Treasury Floating Rate Note FRN 3.875% 31-Jan-2028	710,539	2.61
180,000	United States Treasury Note/Bond 3.625% 31-May-2028	134,779	0.49
91,000	Venture Global LNG Inc '144A' 8.375% 01-Jun-2031	71,505	0.26
35,000	Venture Global Plaquemines LNG LLC '144A' 6.125% 15-Dec-2030	27,079	0.10
Total investments in bonds		**10,684,483**	**39.23**
Equities			
	Canada - 183,546		
	(31 December 2025: 192,970)	**183,546**	**0.67**
871	Cameco Corp	68,081	0.25

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value GBP	Total net assets %
Equities cont'd.			
	Canada cont'd.		
743	Intact Financial Corp	115,465	0.42
	Cayman Islands - 62,131		
	(31 December 2025: 434,666)	**62,131**	**0.23**
1,500	Tencent Holdings Ltd	62,131	0.23
	China - 100,662		
	(31 December 2025: 171,858)	**100,662**	**0.37**
2,300	Contemporary Amperex Technology Co Ltd 'A'	100,662	0.37
	France - 636,550		
	(31 December 2025: 697,529)	**636,550**	**2.34**
1,920	BNP Paribas SA	167,959	0.62
622	Schneider Electric SE	153,604	0.56
5,384	TotalEnergies SE	314,987	1.16
	Germany - 158,423		
	(31 December 2025: 577,539)	**158,423**	**0.58**
6,250	Deutsche Bank AG	158,423	0.58
	Hong Kong - 129,376		
	(31 December 2025: 259,524)	**129,376**	**0.47**
18,800	AIA Group Ltd	129,376	0.47
	Ireland - 449,179		
	(31 December 2025: 257,890)	**449,179**	**1.65**
237,132	Greencoat Renewables Plc	149,017	0.55
926	Jazz Pharmaceuticals Plc	166,289	0.61
183	Seagate Technology Holdings Plc	133,873	0.49
	Jersey - 51,058		
	(31 December 2025: –)	**51,058**	**0.19**
9,566	Yellow Cake Plc '144A'	51,058	0.19
	Netherlands - 190,349		
	(31 December 2025: 423,825)	**190,349**	**0.70**
132	ASML Holding NV	190,349	0.70
	Republic of Korea - 194,387		
	(31 December 2025: 223,172)	**194,387**	**0.71**
1,878	Samsung Electronics Co Ltd - Preference	194,387	0.71
	Spain - 347,445		
	(31 December 2025: 544,277)	**347,445**	**1.28**
2,604	Industria de Diseno Textil SA	124,832	0.46
4,554	Naturgy Energy Group SA	107,921	0.40
6,092	Repsol SA	114,692	0.42
	Taiwan - 271,296		
	(31 December 2025: 407,578)	**271,296**	**1.00**
789	Taiwan Semiconductor Manufacturing Co Ltd ADR	271,296	1.00
	United Kingdom - 1,143,407		
	(31 December 2025: 2,015,641)	**1,143,407**	**4.20**
1,144	AstraZeneca Plc	165,960	0.61
7,379	BAE Systems Plc	135,755	0.50
30,915	Barclays Plc	158,208	0.58
37,532	Land Securities Group Plc (REIT)	244,427	0.90
12,796	Rolls-Royce Holdings Plc	185,644	0.68
8,688	Shell Plc	253,413	0.93
	United States of America - 6,131,319		
	(31 December 2025: 6,494,793)	**6,131,319**	**22.51**
462	Advanced Micro Devices Inc	188,278	0.69
1,142	Alphabet Inc - Class A	304,989	1.12
1,548	Amazon.com Inc	280,811	1.03
814	AMETEK Inc	146,179	0.54
746	CF Industries Holdings Inc	59,399	0.22
1,972	CMS Energy Corp	116,081	0.43
4,160	ConocoPhillips	327,570	1.20
1,242	Diamondback Energy Inc	169,383	0.62

Holdings	Description	Fair value GBP	Total net assets %
Equities cont'd.			
	United States of America cont'd.		
2,544	EQT Corp	99,959	0.37
1,725	Estee Lauder Cos Inc/The - Class A	103,457	0.38
3,794	ExxonMobil Holdings Corp	389,978	1.43
4,058	Fifth Third Bancorp	174,103	0.64
2,802	Freeport-McMoRan Inc	130,462	0.48
171	GE Vernova Inc	142,373	0.52
1,412	Gilead Sciences Inc	134,767	0.49
363	Hubbell Inc - Class B	141,149	0.52
2,586	Ingersoll Rand Inc	158,212	0.58
844	Insmed Inc	66,838	0.25
988	Johnson & Johnson	192,901	0.71
803	JPMorgan Chase & Co	199,884	0.73
1,135	Marathon Petroleum Corp	222,292	0.82
738	Marvell Technology Inc	154,840	0.57
335	Meta Platforms Inc - Class A	142,344	0.52
605	Microsoft Corp	168,445	0.62
900	NRG Energy Inc	101,376	0.37
2,549	NVIDIA Corp	375,335	1.38
1,812	Occidental Petroleum Corp	67,213	0.25
4,195	Old Republic International Corp	131,455	0.48
1,178	PepsiCo Inc	123,407	0.45
8,499	SLB Ltd	297,662	1.09
3,426	Southwest Airlines Co	133,553	0.49
781	Texas Instruments Inc	168,468	0.62
365	Thermo Fisher Scientific Inc	139,581	0.51
646	UnitedHealth Group Inc	204,745	0.75
353	Western Digital Corp	173,830	0.64
Total investments in equities		**10,049,128**	**36.90**
Equity investment instruments			
	Guernsey - 201,102		
	(31 December 2025: 257,807)	**201,102**	**0.74**
274,542	Renewables Infrastructure Group Ltd/The	201,102	0.74
	United Kingdom - 625,406		
	(31 December 2025: 695,504)	**625,406**	**2.29**
458,596	BioPharma Credit Plc/The Fund	332,630	1.22
285,496	Greencoat UK Wind Plc/Funds	292,776	1.07
Total investments in equity investment instruments		**826,508**	**3.03**
Exchange traded commodities			
	Ireland - 2,531,211		
	(31 December 2025: 2,932,175)	**2,531,211**	**9.29**
5,743	Amundi Physical Gold ETC 0.000%	692,822	2.54
2,587	Invesco Physical Gold ETC 0.000%	757,785	2.78
1,123	Invesco Physical Silver ETC 0.000%	47,697	0.17
16,674	iShares Physical Gold ETC 0.000%	984,859	3.62
1,132	iShares Physical Silver ETC 0.000%	48,048	0.18
Total investments in exchange traded commodities		**2,531,211**	**9.29**
Warrants			
	Luxembourg - 20,880		
	(31 December 2025: 23,290)		
210	Ensemble Investment Corp SA (Zero Coupon) 04-Nov-2026	20,880	0.08
	Netherlands - 175,368		
	(31 December 2025: 163,274)		
2,083	Merrill Lynch BV (Zero Coupon) 02-Feb-2027	175,368	0.64
	United Kingdom - 372,339		
	(31 December 2025: 338,640)		
2,295	Barclays Bank Plc 12-Feb-2027	189,957	0.70
2,256	Barclays Bank Plc 16-Feb-2027	182,382	0.67

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value GBP	Total net assets %
Warrants cont'd.			
	United States of America - 343,048		
	(31 December 2025: 320,944)		
3,840	Goldman Sachs International 'MTN' (Zero Coupon) 26-Apr-2027	343,048	1.26
Total investments in warrants		**911,635**	**3.35**
	Future options - 2,597		
	(31 December 2025: –)		
44	U.S. 2 Year Treasury Note Future Call 24-July-2026 103.500	2,597	0.01
Total Future Option		**2,597**	**0.01**
	Index options - 86,106		
	(31 December 2025: 101,368)		
5	CBOE S&P 500 Index Put 16-Oct-2026 6,400.000	19,202	0.07
5	CBOE S&P 500 Index Put 18-Dec-2026 6,400.000	34,385	0.13
5	CBOE S&P 500 Index Put 20-Nov-2026 6,400.000	32,519	0.12
Total index options		**86,106**	**0.32**

Holdings	Description	Underlying exposure GBP	Fair value GBP	Total net assets %
	Open futures contracts - 16,060			
	(31 December 2025: 32,345)			
4	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	257,187	2,463	0.01
1	E-min S&P 500 Equal Weight Index Long Futures Contracts Exp Sep-2026	131,449	70	0.00
12	Euro STOXX 50 ESG Index Long Futures Contracts Exp Sep-2026	333,685	3,145	0.01
6	Euro STOXX 50 Index Long Futures Contracts Exp Sep-2026	327,638	3,064	0.01
5	FTSE 100 Index Long Futures Contracts Exp Sep-2026	531,525	5,912	0.02
2	TPX Bank Index Long Futures Contracts Exp Sep-2026	63,087	1,406	0.01
Total open futures contracts			**16,060**	**0.06**
Unrealised gain on forward foreign currency contracts - 128,686 (see below) (31 December 2025: 176,259)			128,686	0.47
Total financial assets at fair value through profit or loss			**26,614,677**	**97.72**

Holdings	Description	Fair value GBP	Total net assets %
	Index options - (28,785)		
	(31 December 2025: (26,678))		
(3)	CBOE S&P 500 Index Put 16-Oct-2026 5,400.000	(3,946)	(0.02)
(5)	CBOE S&P 500 Index Put 18-Dec-2026 5,400.000	(12,954)	(0.05)
(5)	CBOE S&P 500 Index Put 20-Nov-2026 5,400.000	(11,885)	(0.04)
Total index options		**(28,785)**	**(0.11)**

Holdings	Description	Underlying exposure GBP	Fair value GBP	Total net assets %
	Open futures contracts - (25,806)			
	(31 December 2025: (10,229))			
(14)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(1,165,520)	(11,817)	(0.05)
	Open futures contracts cont'd.			
(10)	U.S. 10 Year Ultra Treasury Note Short Futures Contracts Exp Sep-2026	(852,702)	(13,989)	(0.05)
Total open futures contracts			**(25,806)**	**(0.10)**
Unrealised loss on forward foreign currency contracts - (264,714) (see below) (31 December 2025: (35,689))			(264,714)	(0.97)
Total financial liabilities at fair value through profit or loss			**(319,305)**	**(1.18)**
Net current assets			**941,941**	**3.46**
Total net assets			**27,237,313**	**100.00**

^Investment in other Fund of the Company.
The counterparty for future options is UBS AG.
The counterparty for index options is UBS AG.
The counterparty for open futures contracts are Barclays Bank Plc, J.P. Morgan Securities LLC, Merrill Lynch International and UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.99
Financial derivative instruments dealt in on a regulated market	0.38
OTC financial derivative instruments	0.46
Other current assets	4.17
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Real Return Fund (GBP)						
Colombian peso	US dollar	674,387,006	185,383	8-Sep-26	State Street Bank	5,144
Indian rupee	US dollar	34,434,100	361,266	8-Sep-26	State Street Bank	154
Japanese yen	Euro	115,435,998	623,699	8-Sep-26	State Street Bank	1,478
Mexican peso	Sterling	8,350,517	356,578	8-Sep-26	Canadian Imperial Bank of Commerce	2,792
New Zealand dollar	Sterling	89,117	38,164	8-Sep-26	HSBC Bank Plc	52
Sterling	Australian dollar	268,386	508,674	8-Sep-26	State Street Bank	3,936
Sterling	Australian dollar	339,529	640,343	8-Sep-26	UBS AG	6,627
Sterling	Brazilian real	469,605	3,238,164	8-Sep-26	State Street Bank	4,532
Sterling	Canadian dollar	1,519,736	2,829,149	8-Sep-26	Canadian Imperial Bank of Commerce	13,115
Sterling	Euro	275,348	316,664	8-Sep-26	State Street Bank	1,765
Sterling	Euro	12,792	14,745	8-Sep-26	Royal Bank of Scotland	54
Sterling	Euro	64,366	74,043	8-Sep-26	Royal Bank of Scotland	396
Sterling	Euro	2,013,157	2,317,537	8-Sep-26	Canadian Imperial Bank of Commerce	10,915
Sterling	Japanese yen	276,932	58,769,826	8-Sep-26	State Street Bank	1,846
Sterling	New Zealand dollar	1,137,738	2,597,536	8-Sep-26	Canadian Imperial Bank of Commerce	23,814
Sterling	US dollar	55,217	72,977	8-Sep-26	State Street Bank	79
Turkish lira	Sterling	13,293,196	196,858	8-Sep-26	HSBC Bank Plc	6,935
US dollar	Euro	747,945	640,492	8-Sep-26	State Street Bank	11,758
US dollar	Japanese yen	404,018	64,144,177	8-Sep-26	State Street Bank	5,017
US dollar	Mexican peso	2,478,596	43,118,647	8-Sep-26	Royal Bank of Scotland	17,075
US dollar	New Zealand dollar	369,153	627,769	8-Sep-26	Canadian Imperial Bank of Commerce	9,704
US dollar	South African rand	375,131	6,145,220	8-Sep-26	Canadian Imperial Bank of Commerce	1,320
US dollar	Sterling	368,144	277,975	8-Sep-26	State Street Bank	178
					GBP	**128,686**
Australian dollar	Sterling	28,833	15,110	8-Sep-26	State Street Bank	(120)
Brazilian real	US dollar	289,404	55,936	8-Sep-26	HSBC Bank Plc	(698)
Canadian dollar	US dollar	495,667	358,142	8-Sep-26	Canadian Imperial Bank of Commerce	(6,636)
Euro	Japanese yen	340,876	63,118,969	8-Sep-26	State Street Bank	(942)
Japanese yen	Sterling	57,205,845	269,758	8-Sep-26	State Street Bank	(1,994)
Japanese yen	Sterling	10,904,588	51,158	8-Sep-26	Royal Bank of Scotland	(117)
Singapore dollar	US dollar	487,822	382,185	8-Sep-26	Canadian Imperial Bank of Commerce	(2,636)
Sterling	South African rand	411,321	9,047,256	8-Sep-26	Canadian Imperial Bank of Commerce	(4,016)
Sterling	US dollar	260,095	348,583	8-Sep-26	UBS AG	(3,278)
Sterling	US dollar	75,265	101,018	8-Sep-26	Canadian Imperial Bank of Commerce	(1,059)
Sterling	US dollar	16,036,015	21,545,477	8-Sep-26	State Street Bank	(242,776)
Swiss franc	Japanese yen	9,776	1,982,192	8-Sep-26	UBS AG	(75)
US dollar	Sterling	366,611	277,361	8-Sep-26	State Street Bank	(367)
					GBP	**(264,714)**

BNY MELLON GLOBAL REAL RETURN FUND (USD)

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Ireland - 8,065,778		
	(31 December 2025: 9,252,609)	**8,065,778**	**4.62**
6,117,260	BNY Mellon Global Funds Plc - BNY Adaptive Risk Overlay Fund^	5,836,478	3.34
11,856	Leadenhall Ucits Ils Fund Plc	2,229,300	1.28
Total investments in collective investment schemes		**8,065,778**	**4.62**
Bonds			
	Australia - 3,989,045		
	(31 December 2025: 3,841,588)	**3,989,045**	**2.29**
3,500,000	Australia Government Bond 3.750% 21-Apr-2037	2,204,458	1.27
1,320,000	New South Wales Treasury Corp 5.250% 24-Feb-2038	890,425	0.51
1,333,000	Queensland Treasury Corp '144A' 5.250% 13-Aug-2038	894,162	0.51
	Brazil - 8,104,927		
	(31 December 2025: 7,124,358)	**8,104,927**	**4.64**
58,477,000	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	7,101,473	4.07
6,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2031	1,003,454	0.57
	Canada - 5,035,874		
	(31 December 2025: –)	**5,035,874**	**2.89**
4,700,000	Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	3,346,196	1.92
2,430,000	Canadian Government Bond 3.250% 01-Jun-2036	1,689,678	0.97
	Cayman Islands - 433,196		
	(31 December 2025: 626,239)	**433,196**	**0.25**
435,000	Sable International Finance Ltd '144A' 7.125% 15-Oct-2032	433,196	0.25
	Colombia - 1,718,849		
	(31 December 2025: 1,693,208)	**1,718,849**	**0.98**
1,100,000	Colombia Government International Bond 5.000% 19-Sep-2032	1,245,368	0.71
440,000	Ecopetrol SA 8.375% 19-Jan-2036	473,481	0.27
	France - 515,054		
	(31 December 2025: 1,323,726)	**515,054**	**0.30**
438,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	515,054	0.30
	Germany - 1,104,227		
	(31 December 2025: 1,063,412)	**1,104,227**	**0.63**
460,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	530,448	0.30
441,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	476,396	0.27
85,091	TK Elevator Midco GmbH 'REGS' 4.375% 15-Jul-2027	97,383	0.06
	Hungary - 388,999		
	(31 December 2025: 393,587)	**388,999**	**0.22**
370,000	OTP Bank Nyrt 'EMTN' FRN 8.750% 15-May-2033	388,999	0.22
	Italy - 456,879		
	(31 December 2025: 1,594,257)	**456,879**	**0.26**
386,000	Fibercop SpA 5.375% 15-Apr-2031	456,879	0.26
	Japan - 221,307		
	(31 December 2025: –)	**221,307**	**0.13**
189,000	SoftBank Group Corp 6.375% 22-Apr-2030	221,307	0.13
	Jersey - 514,981		
	(31 December 2025: 528,379)	**514,981**	**0.29**
450,000	Biffa Group Holdings Ltd 'REGS' 5.250% 15-Jun-2031	514,981	0.29

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Luxembourg - 1,103,804		
	(31 December 2025: 686,471)	**1,103,804**	**0.63**
450,000	CPI Property Group SA 'EMTN' 6.000% 27-Jan-2032	508,291	0.29
440,000	ION Platform Finance SARL 'REGS' 6.500% 30-Sep-2030	409,189	0.23
200,000	Millicom International Cellular SA 'REGS' 4.500% 27-Apr-2031	186,324	0.11
	Mexico - 6,736,333		
	(31 December 2025: 6,771,595)	**6,736,333**	**3.86**
412,000	Cemex SAB de CV 'REGS' FRN (Perpetual) 7.200% 10-Jun-2030	429,325	0.25
112,820,000	Mexican Bonos 7.750% 29-May-2031	6,307,008	3.61
	Multinational - 721,583		
	(31 December 2025: 219,040)	**721,583**	**0.41**
530,000	Borr IHC Ltd / Borr Finance LLC '144A' 8.750% 15-Jan-2032	511,703	0.29
182,000	Clarios Global LP / Clarios US Finance Co 'REGS' 4.750% 15-Jun-2031	209,880	0.12
	Netherlands - 1,523,410		
	(31 December 2025: 883,999)	**1,523,410**	**0.87**
330,000	Flora Food Management BV 'REGS' 6.875% 02-Jul-2029	365,329	0.21
450,000	Stellantis NV FRN (Perpetual) 6.250% 16-Mar-2031	501,968	0.29
400,000	Telefonica Europe BV FRN (Perpetual) 5.752% 15-Jan-2032	480,779	0.27
200,000	VZ Secured Financing BV '144A' 5.000% 15-Jan-2032	175,334	0.10
	New Zealand - 6,882,451		
	(31 December 2025: 5,269,498)	**6,882,451**	**3.94**
6,680,000	New Zealand Government Bond 1.750% 15-May-2041	2,585,119	1.48
1,550,000	New Zealand Government Bond 3.500% 14-Apr-2033	847,988	0.49
2,140,000	New Zealand Government Bond 4.250% 15-May-2036	1,201,525	0.69
2,480,000	New Zealand Government Bond 5.000% 15-May-2054	1,401,709	0.80
1,620,000	New Zealand Local Government Funding Agency Bond 2.250% 15-May-2031	846,110	0.48
	Romania - 1,741,805		
	(31 December 2025: 1,793,404)	**1,741,805**	**1.00**
1,510,000	Romanian Government International Bond 'REGS' 5.375% 07-Jun-2033	1,741,805	1.00
	South Africa - 4,447,357		
	(31 December 2025: 4,448,827)	**4,447,357**	**2.55**
75,220,000	Republic of South Africa Government Bond 7.000% 28-Feb-2031	4,447,357	2.55
	Spain - 515,386		
	(31 December 2025: 646,473)	**515,386**	**0.30**
490,000	Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 7.750% 14-Jan-2032	515,386	0.30
	United Kingdom - 12,917,059		
	(31 December 2025: 11,183,306)	**12,917,059**	**7.40**
324,000	Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	325,049	0.19
703,000	Barclays Plc FRN (Perpetual) 9.250% 15-Sep-2028	986,595	0.56
363,000	Edge Finco Plc 'REGS' 8.125% 15-Aug-2031	503,301	0.29
371,000	HSBC Holdings Plc 'EMTN' FRN (Perpetual) 4.750% 04-Jul-2029	429,870	0.25
440,000	INEOS Finance Plc 'REGS' 7.250% 31-Mar-2031	476,862	0.27
443,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	504,395	0.29
278,000	Lloyds Banking Group Plc FRN (Perpetual) 7.500% 27-Jun-2030	381,285	0.22
300,000	Nationwide Building Society FRN (Perpetual) 7.500% 20-Dec-2030	407,016	0.23

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
250,000	Nationwide Building Society FRN (Perpetual) 7.875% 20-Dec-2031	346,236	0.20
1,930,000	United Kingdom Gilt 4.000% 22-Oct-2031	2,518,307	1.44
3,250,000	United Kingdom Gilt 4.125% 29-Jan-2027	4,304,120	2.47
960,000	United Kingdom Gilt 4.375% 07-Mar-2028	1,275,627	0.73
450,000	Vmed O2 UK Financing I Plc 'REGS' 5.625% 15-Apr-2032	458,396	0.26
	United States of America - 8,692,931		
	(31 December 2025: 2,242,565)	**8,692,931**	**4.98**
530,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	533,709	0.31
540,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	532,177	0.30
354,000	Crescent Energy Finance LLC '144A' 7.375% 15-Jan-2033	351,822	0.20
14,000	Gaia Purchaser Inc '144A' 7.625% 15-Jul-2033	14,165	0.01
441,000	NextEra Energy Capital Holdings Inc FRN 4.496% 15-May-2056	498,407	0.29
134,000	Photo Holdings LLC '144A' 12.000% 01-Jul-2031	137,284	0.08
137,000	Sword Purchaser LLC 'REGS' 7.250% 15-Apr-2033	163,650	0.09
3,550,000	United States Treasury Floating Rate Note FRN 3.875% 31-Jan-2028	3,551,639	2.03
1,690,000	United States Treasury Note/Bond 3.625% 31-May-2028	1,674,849	0.96
517,000	Venture Global LNG Inc '144A' 8.375% 01-Jun-2031	537,685	0.31
170,000	Venture Global Plaquemines LNG LLC '144A' 6.125% 15-Dec-2030	174,080	0.10
400,000	Verizon Communications Inc FRN 5.743% 15-Aug-2056	523,464	0.30
Total investments in bonds		**67,765,457**	**38.82**
Equities			
	Canada - 1,181,156		
	(31 December 2025: 1,173,948)	**1,181,156**	**0.68**
4,216	Cameco Corp	436,166	0.25
3,622	Intact Financial Corp	744,990	0.43
	Cayman Islands - 400,200		
	(31 December 2025: 2,559,700)	**400,200**	**0.23**
7,300	Tencent Holdings Ltd	400,200	0.23
	China - 637,192		
	(31 December 2025: 1,040,597)	**637,192**	**0.37**
11,000	Contemporary Amperex Technology Co Ltd 'A'	637,192	0.37
	Curacao - 1,908,945		
	(31 December 2025: –)	**1,908,945**	**1.09**
41,181	SLB Ltd	1,908,945	1.09
	France - 4,028,646		
	(31 December 2025: 4,263,221)	**4,028,646**	**2.31**
9,069	BNP Paribas SA	1,050,030	0.60
2,971	Schneider Electric SE	971,079	0.56
25,926	TotalEnergies SE	2,007,537	1.15
	Germany - 1,001,335		
	(31 December 2025: 3,501,820)	**1,001,335**	**0.57**
29,847	Deutsche Bank AG	1,001,335	0.57
	Hong Kong - 834,320		
	(31 December 2025: 1,575,521)	**834,320**	**0.48**
91,600	AIA Group Ltd	834,320	0.48
	Ireland - 2,875,896		
	(31 December 2025: 1,669,815)	**2,875,896**	**1.65**
1,191,189	Greencoat Renewables Plc	990,760	0.57
4,371	Jazz Pharmaceuticals Plc	1,038,899	0.60
874	Seagate Technology Holdings Plc	846,237	0.48

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Jersey - 327,098		
	(31 December 2025: –)	**327,098**	**0.19**
46,302	Yellow Cake Plc '144A'	327,098	0.19
	Netherlands - 1,187,157		
	(31 December 2025: 2,592,871)	**1,187,157**	**0.68**
622	ASML Holding NV	1,187,157	0.68
	Republic of Korea - 1,214,893		
	(31 December 2025: 1,370,496)	**1,214,893**	**0.70**
8,868	Samsung Electronics Co Ltd - Preference	1,214,893	0.70
	Spain - 2,170,934		
	(31 December 2025: 3,350,119)	**2,170,934**	**1.24**
12,297	Industria de Diseno Textil SA	780,237	0.45
21,507	Naturgy Energy Group SA	674,579	0.38
28,739	Repsol SA	716,118	0.41
	Taiwan - 1,747,584		
	(31 December 2025: 2,449,434)	**1,747,584**	**1.00**
3,840	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,747,584	1.00
	United Kingdom - 7,229,225		
	(31 December 2025: 12,149,336)	**7,229,225**	**4.14**
5,403	AstraZeneca Plc	1,037,417	0.59
35,796	BAE Systems Plc	871,633	0.50
145,998	Barclays Plc	988,884	0.57
185,461	Land Securities Group Plc (REIT)	1,598,604	0.92
60,429	Rolls-Royce Holdings Plc	1,160,362	0.66
40,728	Shell Plc	1,572,325	0.90
	United States of America - 36,887,995		
	(31 December 2025: 39,705,941)	**36,887,995**	**21.13**
2,247	Advanced Micro Devices Inc	1,211,998	0.70
5,393	Alphabet Inc - Class A	1,906,291	1.09
7,313	Amazon.com Inc	1,755,815	1.01
3,844	AMETEK Inc	913,661	0.52
3,519	CF Industries Holdings Inc	370,850	0.21
9,310	CMS Energy Corp	725,342	0.42
19,605	ConocoPhillips	2,043,233	1.17
6,017	Diamondback Energy Inc	1,086,099	0.62
11,999	EQT Corp	624,008	0.36
8,147	Estee Lauder Cos Inc/The - Class A	646,709	0.37
17,876	ExxonMobil Holdings Corp	2,431,940	1.39
19,376	Fifth Third Bancorp	1,100,266	0.63
13,202	Freeport-McMoRan Inc	813,573	0.47
834	GE Vernova Inc	919,047	0.53
6,667	Gilead Sciences Inc	842,209	0.48
1,766	Hubbell Inc - Class B	908,872	0.52
12,586	Ingersoll Rand Inc	1,019,151	0.58
4,109	Insmed Inc	430,685	0.25
4,667	Johnson & Johnson	1,206,023	0.69
3,839	JPMorgan Chase & Co	1,264,797	0.73
5,501	Marathon Petroleum Corp	1,425,969	0.82
3,592	Marvell Technology Inc	997,480	0.57
1,643	Meta Platforms Inc - Class A	923,999	0.53
2,948	Microsoft Corp	1,086,353	0.62
4,252	NRG Energy Inc	633,909	0.36
12,363	NVIDIA Corp	2,409,425	1.38
8,800	Occidental Petroleum Corp	432,036	0.25
19,810	Old Republic International Corp	821,620	0.47
5,564	PepsiCo Inc	771,476	0.44
16,374	Southwest Airlines Co	844,817	0.48
3,690	Texas Instruments Inc	1,053,495	0.60
1,777	Thermo Fisher Scientific Inc	899,420	0.52
3,052	UnitedHealth Group Inc	1,280,283	0.73
1,668	Western Digital Corp	1,087,144	0.62
Total investments in equities		**63,632,576**	**36.46**

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equity investment instruments			
	Guernsey - 1,289,664		
	(31 December 2025: 2,002,359)	**1,289,664**	**0.74**
1,330,235	Renewables Infrastructure Group Ltd/The	1,289,664	0.74
	United Kingdom - 4,001,587		
	(31 December 2025: 4,022,885)	**4,001,587**	**2.29**
2,230,036	BioPharma Credit Plc/The Fund	2,140,835	1.23
1,370,921	Greencoat UK Wind Plc/Funds	1,860,752	1.06
Total investments in equity investment instruments		**5,291,251**	**3.03**
Exchange traded commodities			
	Ireland - 16,239,309		
	(31 December 2025: 18,017,653)	**16,239,309**	**9.30**
27,958	Amundi Physical Gold ETC 0.000%	4,464,054	2.56
12,515	Invesco Physical Gold ETC 0.000%	4,852,003	2.78
5,464	Invesco Physical Silver ETC 0.000%	307,159	0.18
80,704	iShares Physical Gold ETC 0.000%	6,309,136	3.61
5,464	iShares Physical Silver ETC 0.000%	306,957	0.17
Total investments in exchange traded commodities		**16,239,309**	**9.30**
Warrants			
	Luxembourg - 116,989		
	(31 December 2025: 132,664)		
889	Ensemble Investment Corp SA (Zero Coupon) 04-Nov-2026	116,989	0.07
	Netherlands - 982,701		
	(31 December 2025: 930,140)		
8,819	Merrill Lynch BV (Zero Coupon) 02-Feb-2027	982,701	0.56
	United Kingdom - 2,276,807		
	(31 December 2025: 2,102,738)		
10,514	Barclays Bank Plc 12-Feb-2027	1,151,809	0.66
10,514	Barclays Bank Plc 16-Feb-2027	1,124,998	0.65
	United States of America - 1,991,162		
	(31 December 2025: 1,893,826)		
16,840	Goldman Sachs International 'MTN' (Zero Coupon) 26-Apr-2027	1,991,162	1.14
Total investments in warrants		**5,367,659**	**3.08**
	Future options - 16,875		
	(31 December 2025: –)		
216	U.S. 2 Year Treasury Note Future Call 24-July-2026 103.500	16,875	0.01
Total Future Option		**16,875**	**0.01**
	Index options - 615,411		
	(31 December 2025: 659,515)		
27	CBOE S&P 500 Index Put 16-Oct-2026 6,400.000	137,241	0.08
27	CBOE S&P 500 Index Put 18-Dec-2026 6,400.000	245,754	0.14
27	CBOE S&P 500 Index Put 20-Nov-2026 6,400.000	232,416	0.13
Total index options		**615,411**	**0.35**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 98,839			
	(31 December 2025: 181,906)			
17	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	1,446,699	13,857	0.01
5	E-min S&P 500 Equal Weight Index Long Futures Contracts Exp Sep-2026	869,900	466	0.00
59	Euro STOXX 50 ESG Index Long Futures Contracts Exp Sep-2026	2,171,440	20,464	0.01
30	Euro STOXX 50 Index Long Futures Contracts Exp Sep-2026	2,168,225	20,279	0.01
25	FTSE 100 Index Long Futures Contracts Exp Sep-2026	3,517,501	39,122	0.02
5	TPX Bank Index Long Futures Contracts Exp Sep-2026	208,748	4,651	0.00
Total open futures contracts			**98,839**	**0.05**
Unrealised gain on forward foreign currency contracts - 1,461,422 (see below) (31 December 2025: 181,203)			1,461,422	0.84
Total financial assets at fair value through profit or loss			**168,554,577**	**96.56**

Holdings	Description	Fair value USD	Total net assets %
	Index options - (194,935)		
	(31 December 2025: (175,004))		
(10)	CBOE S&P 500 Index Put 16-Oct-2026 5,400.000	(17,410)	(0.01)
(27)	CBOE S&P 500 Index Put 18-Dec-2026 5,400.000	(92,583)	(0.05)
(27)	CBOE S&P 500 Index Put 20-Nov-2026 5,400.000	(84,942)	(0.05)
Total index options		**(194,935)**	**(0.11)**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (178,467)			
	(31 December 2025: (61,443))			
(66)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(7,272,375)	(73,734)	(0.04)
(47)	U.S. 10 Year Ultra Treasury Note Short Futures Contracts Exp Sep-2026	(5,304,391)	(87,024)	(0.05)
(4)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(474,943)	(17,709)	(0.01)
Total open futures contracts			**(178,467)**	**(0.10)**
Unrealised loss on forward foreign currency contracts - (50,705) (see below) (31 December 2025: (557,370))			(50,705)	(0.03)
Total financial liabilities at fair value through profit or loss			**(424,107)**	**(0.24)**
Net current assets			**6,409,412**	**3.68**
Total net assets			**174,539,882**	**100.00**

^Investment in other Fund of the Company.
The counterparty for future options is UBS AG.
The counterparty for open futures contracts are Barclays Bank Plc, BNP Paribas, J.P. Morgan Securities LLC, Merrill Lynch International and UBS AG.
The counterparty for index options is UBS AG.
The counterparty for interest rate swaps is UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.52
Financial derivative instruments dealt in on a regulated market	0.42
OTC financial derivative instruments	0.83
Other current assets	4.23
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Real Return Fund (USD)						
Colombian peso	US dollar	3,245,491,714	892,158	8-Sep-26	State Street Bank	32,765
Indian rupee	US dollar	166,103,460	1,742,679	8-Sep-26	State Street Bank	981
Japanese yen	Euro	504,087,205	2,723,574	8-Sep-26	State Street Bank	8,544
New Zealand dollar	US dollar	406,961	230,648	8-Sep-26	HSBC Bank Plc	336
Turkish lira	US dollar	62,209,402	1,238,149	8-Sep-26	HSBC Bank Plc	24,117
US dollar	Australian dollar	2,139,150	3,005,876	8-Sep-26	State Street Bank	70,872
US dollar	Australian dollar	1,748,360	2,481,759	8-Sep-26	State Street Bank	40,715
US dollar	Brazilian real	2,226,880	11,498,497	8-Sep-26	State Street Bank	41,146
US dollar	Canadian dollar	6,378,521	8,827,841	8-Sep-26	Canadian Imperial Bank of Commerce	156,425
US dollar	Euro	366,577	318,699	8-Sep-26	Royal Bank of Scotland	2,155
US dollar	Euro	1,745,620	1,515,908	8-Sep-26	State Street Bank	12,227
US dollar	Euro	124,331	106,927	8-Sep-26	Royal Bank of Scotland	2,063
US dollar	Euro	75,569	64,870	8-Sep-26	Royal Bank of Scotland	1,392
US dollar	Euro	16,072,691	13,763,635	8-Sep-26	State Street Bank	334,415
US dollar	Japanese yen	1,765,741	283,502,743	8-Sep-26	State Street Bank	9,417
US dollar	Japanese yen	1,420,270	225,489,888	8-Sep-26	State Street Bank	23,341
US dollar	Mexican peso	10,327,737	179,665,451	8-Sep-26	Royal Bank of Scotland	94,168
US dollar	New Zealand dollar	8,870,749	15,085,281	8-Sep-26	Canadian Imperial Bank of Commerce	308,625
US dollar	South African rand	4,302,141	70,475,730	8-Sep-26	Canadian Imperial Bank of Commerce	20,039
US dollar	Sterling	470,639	350,687	8-Sep-26	HSBC Bank Plc	6,494
US dollar	Sterling	17,945,427	13,356,546	8-Sep-26	State Street Bank	267,632
US dollar	Swiss franc	141,535	110,748	8-Sep-26	State Street Bank	3,553
					USD	**1,461,422**
Euro	Japanese yen	1,482,298	274,472,686	8-Sep-26	State Street Bank	(5,422)
Japanese yen	US dollar	279,100,499	1,757,290	8-Sep-26	State Street Bank	(28,238)
Singapore dollar	US dollar	2,272,408	1,780,605	8-Sep-26	Canadian Imperial Bank of Commerce	(16,537)
Swiss franc	Japanese yen	49,883	10,113,949	8-Sep-26	UBS AG	(508)
					USD	**(50,705)**

BNY MELLON GLOBAL SHORT-DATED HIGH YIELD BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Supranational - 128,024,710		
	(31 December 2025: 64,738,626)	**128,024,710**	**5.34**
128,024,710	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	128,024,710	5.34
Total investments in collective investment schemes		**128,024,710**	**5.34**
Bonds			
	Angola - 11,324,917		
	(31 December 2025: –)	**11,324,917**	**0.47**
11,250,000	Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	11,324,917	0.47
	Australia - 20,696,683		
	(31 December 2025: 24,706,794)	**20,696,683**	**0.86**
13,743,000	Perenti Finance Pty Ltd 'REGS' 7.500% 26-Apr-2029	14,160,169	0.59
6,371,000	PLS Group Ltd '144A' 6.875% 01-May-2031	6,536,514	0.27
	Austria - 26,399,126		
	(31 December 2025: 27,456,225)	**26,399,126**	**1.10**
21,730,000	Benteler International Austria GmbH 'REGS' 7.250% 15-Jun-2031	26,399,126	1.10
	Belgium - 5,968,569		
	(31 December 2025: 18,144,355)	**5,968,569**	**0.25**
6,000,000	Euronav Luxembourg SA 6.250% 14-Sep-2026	5,968,569	0.25
	Brazil - 8,775,683		
	(31 December 2025: 4,007,540)	**8,775,683**	**0.37**
10,000,000	MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	8,775,683	0.37
	Canada - 39,906,907		
	(31 December 2025: 10,771,486)	**39,906,907**	**1.66**
22,000,000	1011778 BC ULC / New Red Finance Inc '144A' 6.125% 15-Jun-2029	22,341,823	0.93
18,000,000	ATS Corp '144A' 4.125% 15-Dec-2028	17,565,084	0.73
	Chile - 6,897,772		
	(31 December 2025: –)	**6,897,772**	**0.29**
7,000,000	DB Terra Chile HoldCo SpA 'REGS' 7.950% 20-Apr-2031	6,897,772	0.29
	Denmark - 19,280,402		
	(31 December 2025: 19,594,356)	**19,280,402**	**0.80**
8,500,000	SGL Group ApS FRN 6.445% 24-Feb-2031	9,539,229	0.40
8,800,000	SGL Group ApS FRN 6.944% 22-Apr-2030	9,741,173	0.40
	Finland - 10,486,554		
	(31 December 2025: –)	**10,486,554**	**0.44**
9,000,000	Stora Enso Oyj FRN (Perpetual) 5.625% 17-Mar-2029	10,486,554	0.44
	France - 179,702,209		
	(31 December 2025: 139,798,349)	**179,702,209**	**7.49**
5,000,000	Banijay Entertainment SAS '144A' 8.125% 01-May-2029	5,128,430	0.21
4,560,000	Banijay Entertainment SAS 'REGS' 7.000% 01-May-2029	5,373,557	0.22
16,250,000	Bertrand Franchise Finance SAS 'REGS' 6.500% 18-Jul-2030	18,660,745	0.78
26,000,000	CAB SELAS 'REGS' 7.750% 09-Aug-2031	29,714,298	1.24
4,082,000	CMA CGM SA 'REGS' 5.000% 15-Jan-2031	4,734,710	0.20
8,779,000	CMA CGM SA 'REGS' 5.500% 15-Jul-2029	10,319,278	0.43
4,500,000	Elior Group SA 5.625% 15-Mar-2030	5,033,984	0.21
5,000,000	FR Bondco SAS 'REGS' 6.875% 31-Oct-2032	5,759,249	0.24
7,000,000	Iliad Holding SAS '144A' 8.500% 15-Apr-2031	7,420,259	0.31
1,600,000	Iliad Holding SAS 'REGS' 5.375% 15-Apr-2030	1,875,336	0.08
5,000,000	Iliad Holding SAS 'REGS' 8.500% 15-Apr-2031	5,300,185	0.22
15,000,000	IPD 3 BV 'REGS' 5.500% 15-Jun-2031	16,738,470	0.70
2,656,000	Lion/Polaris Lux Midco SARL 'REGS' FRN 5.942% 01-Jul-2029	3,056,931	0.13
8,660,000	Loxam SAS 'REGS' 4.250% 15-Feb-2031	9,876,714	0.41
1,800,000	Opmobility 4.296% 05-Feb-2031	2,080,117	0.09

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	France cont'd.		
13,500,000	Paprec Holding SA 'REGS' 4.125% 15-Jul-2030	15,409,991	0.64
12,000,000	Picard Groupe SAS 'REGS' 6.375% 01-Jul-2029	14,144,892	0.59
5,636,000	Vallourec SACA '144A' 7.500% 15-Apr-2032	5,897,584	0.24
12,593,000	Vallourec SACA 'REGS' 7.500% 15-Apr-2032	13,177,479	0.55
	Germany - 85,469,223		
	(31 December 2025: 80,275,038)	**85,469,223**	**3.56**
12,000,000	IHO Verwaltungs GmbH '144A' 6.375% 15-May-2029	12,123,480	0.51
16,980,000	IHO Verwaltungs GmbH 'REGS' 5.625% 15-May-2031	20,218,154	0.84
9,200,000	Nidda Healthcare Holding GmbH 'REGS' 5.375% 23-Oct-2030	10,562,277	0.44
8,333,000	Nidda Healthcare Holding GmbH 'REGS' 5.625% 21-Feb-2030	9,639,450	0.40
6,000,000	Schaeffler AG 'EMTN' 4.125% 13-May-2029	6,900,953	0.29
7,000,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS' 5.375% 15-Jul-2029	8,206,951	0.34
3,781,818	TK Elevator Midco GmbH 'REGS' 4.375% 15-Jul-2027	4,336,639	0.18
2,000,000	TK Elevator US Newco Inc '144A' 5.250% 15-Jul-2027	2,001,586	0.08
5,000,000	TUI Cruises GmbH 'REGS' 5.000% 15-May-2030	5,807,234	0.24
5,000,000	ZF Finance GmbH 'EMTN' 3.750% 21-Sep-2028	5,672,499	0.24
	Guatemala - 6,986,304		
	(31 December 2025: 7,011,443)	**6,986,304**	**0.29**
7,020,000	Millicom International Cellular SA 'REGS' 5.125% 15-Jan-2028	6,986,304	0.29
	Israel - 29,761,013		
	(31 December 2025: 25,454,051)	**29,761,013**	**1.24**
10,000,000	Energean Israel Finance Ltd '144A' 5.375% 30-Mar-2028	9,898,914	0.41
5,000,000	Energean Israel Finance Ltd '144A' 5.875% 30-Mar-2031	4,802,261	0.20
13,229,000	Energean Plc 'REGS' 5.625% 12-May-2031	15,059,838	0.63
	Italy - 79,138,822		
	(31 December 2025: 78,045,703)	**79,138,822**	**3.30**
7,031,000	EVOCA SpA 'REGS' FRN 7.420% 09-Apr-2029	6,781,629	0.28
17,093,000	Fibercop SpA 4.750% 30-Jun-2030	19,915,124	0.83
10,030,000	Irca SpA 'REGS' FRN 6.151% 15-Dec-2029	11,542,209	0.48
5,875,000	Italmatch Chemicals SpA 'REGS' 6.250% 05-Feb-2031	6,828,842	0.29
3,724,000	Italmatch Chemicals SpA 'REGS' FRN 6.416% 05-Feb-2031	4,287,829	0.18
11,030,000	La Doria SpA 'REGS' FRN 5.525% 30-Dec-2030	12,686,000	0.53
10,000,000	Nexture SpA 'REGS' FRN 5.329% 30-Jul-2032	11,502,617	0.48
4,900,000	TeamSystem SpA 'REGS' 6.500% 01-Jul-2032	5,594,572	0.23
	Jersey - 11,736,507		
	(31 December 2025: 6,032,099)	**11,736,507**	**0.49**
10,000,000	Deepocean Ltd 'REGS' 6.000% 08-Apr-2031	11,736,507	0.49
	Luxembourg - 84,928,638		
	(31 December 2025: 69,252,980)	**84,928,638**	**3.54**
9,000,000	Aegis Lux 1a Sarl 'REGS' 5.625% 29-Oct-2031	10,457,554	0.44
15,167,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 7.000% 21-May-2030	15,714,347	0.65
12,500,000	Albion Financing 1 SARL / Aggreko Holdings Inc 'REGS' 5.375% 21-May-2030	14,755,115	0.61
6,000,000	Ephios Subco 3 Sarl 'REGS' 7.875% 31-Jan-2031	7,234,343	0.30
10,000,000	Essendi SA 'REGS' 5.375% 15-May-2030	11,648,013	0.49
2,074,000	INEOS Finance Plc '144A' 7.500% 15-Apr-2029	2,018,214	0.08
3,400,000	INEOS Finance Plc 'REGS' 5.625% 15-Aug-2030	3,622,460	0.15
14,000,000	INEOS Finance Plc 'REGS' 6.375% 15-Apr-2029	15,717,030	0.66
3,750,000	Summer BC Holdco B SARL 'REGS' 5.875% 15-Feb-2030	3,761,562	0.16

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Mauritius - 16,174,568		
	(31 December 2025: 16,120,530)	**16,174,568**	**0.68**
16,000,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	16,174,568	0.68
	Moldova - 5,486,894		
	(31 December 2025: 11,146,365)	**5,486,894**	**0.23**
6,878,000	Aragvi Finance International DAC 'REGS' 11.125% 20-Nov-2029	5,486,894	0.23
	Netherlands - 76,601,095		
	(31 December 2025: 96,729,840)	**76,601,095**	**3.20**
3,260,000	Nouryon Finance BV 'REGS' 6.125% 15-Jul-2031	3,786,711	0.16
21,000,000	Odido Group Holding BV 'REGS' 5.500% 15-Jan-2030	24,163,722	1.01
8,000,000	Q-Park Holding I BV 'REGS' 3.875% 01-Sep-2031	9,048,757	0.38
4,816,000	Sunrise HoldCo IV BV 'REGS' 3.875% 15-Jun-2029	5,503,725	0.23
3,550,000	Trivium Packaging Finance BV '144A' 8.250% 15-Jul-2030	3,753,213	0.16
9,500,000	Trivium Packaging Finance BV '144A' 12.250% 15-Jan-2031	10,503,124	0.44
10,100,000	Trivium Packaging Finance BV 'REGS' 6.625% 15-Jul-2030	12,096,160	0.50
7,000,000	VZ Vendor Financing II BV 'REGS' 2.875% 15-Jan-2029	7,745,683	0.32
	Nigeria - 21,974,713		
	(31 December 2025: 22,010,855)	**21,974,713**	**0.92**
780,000	IHS Holding Ltd 'REGS' 5.625% 29-Nov-2026	778,729	0.03
13,900,000	IHS Holding Ltd 'REGS' 7.875% 29-May-2030	14,310,542	0.60
6,874,752	IHS Netherlands Holdco BV '144A' 8.000% 18-Sep-2027	6,885,442	0.29
	Norway - 96,918,476		
	(31 December 2025: 79,599,828)	**96,918,476**	**4.04**
13,400,000	DNO ASA 9.250% 04-Jun-2029	14,176,169	0.59
14,000,000	DNO ASA '144A' 8.500% 27-Mar-2030	14,567,428	0.61
5,000,000	DNO ASA Step-Up Coupon '144A' 10.750% 17-Jun-2085	5,387,128	0.22
8,000,000	MPC Container Ships ASA 7.375% 09-Oct-2029	8,097,791	0.34
8,000,000	Ocean Yield AS '144A' FRN 6.916% 04-Sep-2030	8,110,001	0.34
51,000,000	Ocean Yield AS FRN 7.760% 05-Sep-2029	5,274,739	0.22
24,600,000	Odfjell Rig III Ltd '144A' 7.250% 08-Mar-2031	25,281,104	1.05
10,000,000	SFL Corp Ltd 8.250% 19-Apr-2028	10,322,969	0.43
3,600,000	SFL Corp Ltd 8.875% 01-Feb-2027	3,638,913	0.15
2,000,000	SFL Corp Ltd '144A' 7.750% 29-Jan-2030	2,062,234	0.09
	Pakistan - 26,135,033		
	(31 December 2025: –)	**26,135,033**	**1.09**
1,166,000	Veon Midco BV 'REGS' 3.375% 25-Nov-2027	1,139,314	0.05
25,000,000	Veon Midco BV 'REGS' 6.950% 01-Jun-2031	24,995,719	1.04
	Poland - 1,899,055		
	(31 December 2025: –)	**1,899,055**	**0.08**
2,000,000	Canpack SA / Canpack US LLC '144A' 3.875% 15-Nov-2029	1,899,055	0.08
	Republic of Serbia - 7,605,309		
	(31 December 2025: –)	**7,605,309**	**0.32**
7,619,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS' 7.250% 18-May-2031	7,605,309	0.32
	Slovenia - 8,383,199		
	(31 December 2025: 41,297,109)	**8,383,199**	**0.35**
7,093,703	Summer BidCo BV 'REGS' 8.875% 31-Jan-2031	8,383,199	0.35
	Spain - 59,280,348		
	(31 December 2025: 71,744,648)	**59,280,348**	**2.47**
25,000,000	Grifols SA 'REGS' 3.875% 15-Oct-2028	28,420,656	1.18
5,000,000	Grifols SA 'REGS' 7.125% 01-May-2030	5,934,239	0.25
3,076,923	Grifols SA 'REGS' 7.500% 01-May-2030	3,653,878	0.15
8,154,000	Neinor Homes SA 'REGS' 5.875% 15-Feb-2030	9,590,818	0.40

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Spain cont'd.		
10,500,000	Via Celere Desarrollos Inmobiliarios SA 'REGS' 4.875% 15-Apr-2031	11,680,757	0.49
	Sweden - 31,023,168		
	(31 December 2025: 35,608,311)	**31,023,168**	**1.29**
19,100,000	Assemblin Caverion Group AB 'REGS' 6.250% 01-Jul-2030	22,542,979	0.94
7,200,000	Quicktop Holdco AB '144A' FRN 6.886% 21-Mar-2030	8,480,189	0.35
	Switzerland - 10,448,346		
	(31 December 2025: 10,446,442)	**10,448,346**	**0.44**
10,000,000	TORM Plc 8.250% 25-Jan-2029	10,448,346	0.44
	Tanzania - 26,175,350		
	(31 December 2025: 15,622,556)	**26,175,350**	**1.09**
2,980,000	HTA Group Ltd/Mauritius 'REGS' 6.750% 01-Apr-2031	3,020,333	0.13
22,599,000	HTA Group Ltd/Mauritius 'REGS' 7.500% 04-Jun-2029	23,155,017	0.96
	Turkey - 25,631,057		
	(31 December 2025: 11,381,282)	**25,631,057**	**1.07**
5,000,000	Turkcell Iletisim Hizmetleri AS 'REGS' 5.800% 11-Apr-2028	5,013,710	0.21
6,000,000	Turkcell Iletisim Hizmetleri AS 'REGS' 7.450% 24-Jan-2030	6,165,508	0.26
4,500,000	WE Soda Investments Holding Plc 'REGS' 9.375% 14-Feb-2031	4,403,098	0.18
10,000,000	WE Soda Investments Holding Plc 'REGS' 9.500% 06-Oct-2028	10,048,741	0.42
	United Kingdom - 519,244,706		
	(31 December 2025: 475,230,642)	**519,244,706**	**21.65**
3,857,000	Amber Finco Plc 'REGS' 6.625% 15-Jul-2029	4,556,099	0.19
14,000,000	B&M European Value Retail plc 4.000% 15-Nov-2028	18,010,509	0.75
13,000,000	BCP V Modular Services Finance II Plc 'REGS' 6.125% 30-Nov-2028	16,207,160	0.68
5,000,000	BCP V Modular Services Finance Plc 'REGS' 6.750% 30-Nov-2029	3,770,456	0.16
10,330,000	Bellis Acquisition Co Plc 'REGS' 8.125% 14-May-2030	12,860,303	0.54
16,000,000	Belron UK Finance Plc '144A' 5.750% 15-Oct-2029	16,083,952	0.67
3,250,000	CPUK Finance Ltd 4.500% 28-Aug-2027	4,304,369	0.18
23,128,000	CPUK Finance Ltd 7.875% 28-Aug-2029	31,758,486	1.32
19,129,000	Deuce Finco Plc 'REGS' 7.000% 20-Nov-2031	25,890,286	1.08
1,650,000	Deuce Finco Plc 'REGS' FRN 5.901% 20-Nov-2032	1,917,030	0.08
16,000,000	EC Finance Plc 'REGS' 3.250% 15-Oct-2026	18,208,596	0.76
7,550,000	EnQuest Plc 'REGS' 9.875% 30-Apr-2031	7,716,688	0.32
22,675,000	Galaxy Bidco Ltd 'REGS' 8.125% 19-Dec-2029	31,046,512	1.29
5,000,000	Gatwick Airport Finance Plc 6.000% 21-Nov-2030	6,600,320	0.28
1,420,000	Greene King Finance Plc FRN 5.667% 15-Dec-2034	1,788,883	0.07
7,000,000	INEOS Quattro Finance 2 Plc '144A' 9.625% 15-Mar-2029	6,579,510	0.27
5,985,000	INEOS Quattro Finance 2 Plc 'REGS' 8.500% 15-Mar-2029	6,290,226	0.26
3,000,000	INEOS Styrolution Ludwigshafen GmbH 'REGS' 2.250% 16-Jan-2027	3,371,371	0.14
22,680,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	25,875,309	1.08
13,000,000	Ithaca Energy North Sea Plc 'REGS' 8.125% 15-Oct-2029	13,460,291	0.56
11,745,000	Maison Finco Plc 'REGS' 7.250% 30-Apr-2032	15,013,641	0.63
3,000,000	Market Bidco Finco Plc 'REGS' 4.750% 04-Nov-2027	3,424,065	0.14
17,000,000	Market Bidco Finco Plc 'REGS' 6.750% 31-Jan-2031	19,178,299	0.80
7,853,000	Marston's Issuer Plc FRN 6.416% 16-Jul-2035	9,656,174	0.40
14,750,000	Miller Homes Group Finco Plc 'REGS' 7.000% 15-May-2029	19,462,433	0.81
7,541,000	Miller Homes Group Finco Plc 'REGS' FRN 6.533% 15-Oct-2030	8,618,117	0.36
3,346,447	Mitchells & Butlers Finance Plc FRN 4.467% 15-Dec-2033	4,231,750	0.18

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
10,400,000	Neo Next+ Energy Consolidated Holdings Ltd '144A' 6.625% 11-Jun-2031	10,245,656	0.43
15,000,000	Neoen Finco Plc 'REGS' 5.500% 15-Jun-2031	17,507,583	0.73
10,000,000	Ocado Group Plc 11.000% 15-Jun-2030	13,977,292	0.58
6,000,000	OEG Finance Plc 'REGS' 7.250% 27-Sep-2029	7,096,372	0.30
8,500,000	Pinnacle Bidco Plc 'REGS' 8.250% 11-Oct-2028	10,069,387	0.42
4,500,000	Pinnacle Bidco Plc 'REGS' 10.000% 11-Oct-2028	6,213,222	0.26
10,000,000	Premier Foods Finance Plc 3.500% 15-Oct-2026	13,185,584	0.55
10,000,000	Punch Finance Plc 'REGS' 7.875% 30-Dec-2030	13,716,563	0.57
14,195,000	RAC Bond Co Plc 'REGS' 5.250% 04-Nov-2027	18,692,648	0.78
15,000,000	Stonegate Pub Co Financing 2019 Plc 'REGS' 10.750% 31-Jul-2029	20,314,395	0.85
10,000,000	TVL Finance Plc 'REGS' 10.250% 28-Apr-2028	12,733,928	0.53
18,000,000	Virgin Media Finance Plc '144A' 5.000% 15-Jul-2030	13,683,974	0.57
7,000,000	Virgin Media Finance Plc 'REGS' 3.750% 15-Jul-2030	6,464,194	0.27
9,000,000	Zegona Finance Plc '144A' 8.625% 15-Jul-2029	9,401,030	0.39
8,500,000	Zegona Finance Plc 'REGS' 6.750% 15-Jul-2029	10,062,043	0.42
	United States of America - 575,350,548		
	(31 December 2025: 447,571,677)	**575,350,548**	**23.99**
15,000,000	Allison Transmission Inc '144A' 5.875% 01-Jun-2029	15,127,740	0.63
25,000,000	American Axle & Manufacturing Inc 5.000% 01-Oct-2029	24,284,248	1.01
10,000,000	AmWINS Group Inc '144A' 4.875% 30-Jun-2029	9,649,773	0.40
10,000,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc '144A' 4.000% 01-Sep-2029	9,512,411	0.40
12,000,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 3.000% 01-Sep-2029	13,179,434	0.55
2,273,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 5.000% 30-Jan-2031	2,620,570	0.11
5,000,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 4.625% 01-Aug-2029	4,824,758	0.20
18,099,000	Avantor Funding Inc '144A' 3.875% 01-Nov-2029	17,290,483	0.72
7,000,000	Avantor Funding Inc '144A' 4.625% 15-Jul-2028	6,930,247	0.29
10,000,000	Avantor Funding Inc 'REGS' 3.875% 15-Jul-2028	11,466,112	0.48
20,000,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.750% 15-Jun-2027	19,970,206	0.83
20,000,000	Axalta Coating Systems LLC '144A' 3.375% 15-Feb-2029	19,149,508	0.80
17,500,000	Builders FirstSource Inc '144A' 5.000% 01-Mar-2030	17,164,909	0.71
15,000,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.000% 01-Feb-2028	14,819,828	0.62
5,750,000	CITGO Petroleum Corp '144A' 8.375% 15-Jan-2029	5,918,199	0.25
5,000,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-May-2028	5,082,165	0.21
2,134,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-Feb-2030	2,200,143	0.09
5,000,000	Clydesdale Acquisition Holdings Inc '144A' 6.625% 15-Apr-2029	4,997,468	0.21
6,000,000	Commercial Metals Co 4.125% 15-Jan-2030	5,814,226	0.24
18,000,000	Constellium SE '144A' 3.750% 15-Apr-2029	17,320,955	0.72
11,900,000	Constellium SE 'REGS' 3.125% 15-Jul-2029	13,394,041	0.56
9,009,000	Dealer Tire Financial LLC '144A' 10.375% 01-Oct-2031	8,995,297	0.37
15,000,000	Directv Financing LLC '144A' 8.875% 01-Feb-2030	15,285,480	0.64
15,000,000	Forestar Group Inc '144A' 5.000% 01-Mar-2028	15,020,636	0.63
19,000,000	FTAI Aviation Investors LLC '144A' 5.500% 01-May-2028	18,964,784	0.79
10,000,000	FTAI Aviation Investors LLC '144A' 7.875% 01-Dec-2030	10,455,840	0.44
10,000,000	Goodyear Tire & Rubber Co/The 5.000% 15-Jul-2029	9,566,293	0.40
11,580,000	Goodyear Tire & Rubber Co/The 6.625% 15-Jul-2030	11,194,323	0.47
20,000,000	Herc Holdings Inc '144A' 5.750% 15-Mar-2031	19,984,166	0.83
16,000,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.750% 01-Feb-2029	15,946,765	0.66
18,625,000	International Seaways Inc 7.125% 23-Sep-2030	18,897,088	0.79
5,000,000	Iron Mountain Inc '144A' 4.875% 15-Sep-2027	4,991,969	0.21
7,500,000	Iron Mountain Inc '144A' 4.875% 15-Sep-2029	7,363,735	0.31
1,960,000	Levi Strauss & Co 'REGS' 4.000% 15-Aug-2030	2,247,100	0.09
16,300,000	Medline Borrower LP '144A' 5.250% 01-Oct-2029	16,206,221	0.68
16,400,000	OI European Group BV 'REGS' 6.250% 15-May-2028	19,033,578	0.79
20,000,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31-Aug-2027	19,609,032	0.82
25,000,000	QXO Building Products Inc '144A' 6.500% 15-Jul-2031	25,495,705	1.06
16,204,000	Resideo Funding Inc '144A' 4.000% 01-Sep-2029	15,549,819	0.65
17,467,000	Sirius XM Radio LLC '144A' 4.000% 15-Jul-2028	17,022,089	0.71
10,000,000	Sirius XM Radio LLC '144A' 4.125% 01-Jul-2030	9,418,253	0.39
15,000,000	Smyrna Ready Mix Concrete LLC '144A' 6.000% 01-Nov-2028	15,038,955	0.63
18,000,000	Taylor Morrison Communities Inc '144A' 5.750% 15-Jan-2028	18,209,556	0.76
20,000,000	Tenneco Inc '144A' 8.000% 17-Nov-2028	20,136,440	0.84
Total investments in bonds		**2,135,791,194**	**89.06**
Leveraged loans			
	Germany - 9,004,233		
	(31 December 2025: 593,567)	**9,004,233**	**0.38**
7,350,000	Nidda Healthcare Holding GmbH Senior Term Loan 5.196% 09-Dec-2032	8,430,531	0.35
500,000	Techem Verwaltungsgesellschaft Term Loan 5.484% 30-Jul-2032	573,702	0.03
	Luxembourg - 28,575,504		
	(31 December 2025: 23,395,268)	**28,575,504**	**1.19**
11,000,000	Albion Financing 3 Sarl Term Loan 5.204% 21-May-2031	12,687,065	0.53
4,000,000	Breitling Financing Sarl EUR Term Loan 6.496% 22-Oct-2028	3,890,029	0.16
13,922,418	Summer Bc Holdco B Sarl Term Loan FRN 8.992% 21-Feb-2029	11,998,410	0.50
	Netherlands - 17,334,096		
	(31 December 2025: 19,661,342)	**17,334,096**	**0.72**
12,000,000	House of HR Group BV FRN Term Loan 7.475% 05-Nov-2029	11,581,102	0.48
5,000,000	Trivium Packaging Finance BV Term Loan 5.900% 28-May-2030	5,752,994	0.24
	United Kingdom - 51,909,351		
	(31 December 2025: 19,902,940)	**51,909,351**	**2.16**
19,500,000	INEOS Finance plc FRN Term Loan 0.000% 17-Jun-2032	21,506,456	0.90
7,000,000	IVC Acquisition Ltd Term Loan 8.849% 06-Dec-2028	9,323,132	0.39
7,500,000	Platform Bidco Ltd FRN Term Loan 8.727% 25-Sep-2031	9,707,929	0.40
7,146,800	Platform Bidco Ltd Term Loan 6.504% 30-Sep-2031	8,132,376	0.34
2,500,000	Zephyr Bidco Ltd Term Loan 8.480% 20-Jul-2028	3,239,458	0.13

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Leveraged loans cont'd.			
	United States of America - 2,885,908		
	(31 December 2025: 2,870,829)	**2,885,908**	**0.12**
2,871,550	Arsenal Aic Parent LLC FRN Term Loan 6.394% 19-Aug-2030	2,885,908	0.12
Total investments in leveraged loans		**109,709,092**	**4.57**
Unrealised gain on forward foreign currency contracts - 22,270,259 (see below) (31 December 2025: 15,315,031)		22,270,259	0.93
Total financial assets at fair value through profit or loss		**2,395,795,255**	**99.90**
Unrealised loss on forward foreign currency contracts - (23,108,037) (see below) (31 December 2025: (14,158,638))		(23,108,037)	(0.96)
Total financial liabilities at fair value through profit or loss		**(23,108,037)**	**(0.96)**
Net current assets		**25,425,331**	**1.06**
Total net assets		**2,398,112,549**	**100.00**

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	90.23
Transferable securities and money market instruments other than those admitted to official stock exchange listing or traded on a regulated market	4.37
OTC financial derivative instruments	0.89
Other current assets	4.51
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund						
Euro	US dollar	6,711,000	7,632,903	8-Jul-26	Morgan Stanley	37,080
US dollar	Euro	20,500,250	17,685,000	8-Jul-26	Morgan Stanley	288,112
US dollar	Euro	7,487,602	6,469,000	8-Jul-26	Goldman Sachs International	94,200
US dollar	Euro	199,294	171,000	8-Jul-26	Goldman Sachs International	3,858
US dollar	Euro	3,335,696	2,863,000	8-Jul-26	Goldman Sachs International	63,581
US dollar	Euro	443,201,879	380,128,000	8-Jul-26	Barclays Bank Plc	8,754,618
US dollar	Euro	443,244,580	380,127,000	8-Jul-26	Morgan Stanley	8,798,462
US dollar	Euro	3,866,705	3,314,000	8-Jul-26	J.P. Morgan Securities Plc	79,144
US dollar	Norwegian krone	5,278,131	48,988,000	8-Jul-26	Goldman Sachs International	329,524
US dollar	Sterling	322,559,536	240,441,000	8-Jul-26	RBC Europe Limited	3,627,770
					USD	**22,076,349**
Euro	US dollar	2,033,000	2,331,036	8-Jul-26	Goldman Sachs International	(7,526)
Euro	US dollar	4,645,000	5,395,326	8-Jul-26	Morgan Stanley	(86,568)
Euro	US dollar	9,480,000	10,983,654	8-Jul-26	HSBC Bank Plc	(148,988)
Euro	US dollar	3,310,000	3,850,543	8-Jul-26	Goldman Sachs International	(67,553)
US dollar	Euro	3,556,437	3,130,000	8-Jul-26	HSBC Bank Plc	(20,831)
					USD	**(331,466)**
BNY Mellon Global Short-Dated High Yield Bond Fund CHF H (Acc) (Hedged) Share Class						
Swiss franc	US dollar	397,277	500,856	15-Jul-26	The Bank of New York Mellon	(8,431)
					USD	**(8,431)**
					CHF	**(6,812)**
BNY Mellon Global Short-Dated High Yield Bond Fund CHF I (Acc) (Hedged) Share Class						
Swiss franc	US dollar	1,379,690	1,739,408	15-Jul-26	The Bank of New York Mellon	(29,279)
					USD	**(29,279)**
					CHF	**(23,657)**
BNY Mellon Global Short-Dated High Yield Bond Fund CHF W (Acc) (Hedged) Share Class						
Swiss franc	US dollar	23,169	28,663	15-Jul-26	The Bank of New York Mellon	55
Swiss franc	US dollar	78,455	96,689	15-Jul-26	The Bank of New York Mellon	556
Swiss franc	US dollar	5,610	6,942	15-Jul-26	The Bank of New York Mellon	12
Swiss franc	US dollar	3,296	4,084	15-Jul-26	The Bank of New York Mellon	1
US dollar	Swiss franc	9,195	7,383	15-Jul-26	The Bank of New York Mellon	44
US dollar	Swiss franc	119	94	15-Jul-26	The Bank of New York Mellon	2
US dollar	Swiss franc	17,207	13,636	15-Jul-26	The Bank of New York Mellon	305
US dollar	Swiss franc	27,149	21,509	15-Jul-26	The Bank of New York Mellon	489
US dollar	Swiss franc	166	132	15-Jul-26	The Bank of New York Mellon	2
US dollar	Swiss franc	3,247	2,614	15-Jul-26	The Bank of New York Mellon	7
					USD	**1,473**
					CHF	**1,190**
Swiss franc	US dollar	197,633	249,386	15-Jul-26	The Bank of New York Mellon	(4,419)
Swiss franc	US dollar	44,352,070	55,915,714	15-Jul-26	The Bank of New York Mellon	(941,231)
Swiss franc	US dollar	87,027	108,969	15-Jul-26	The Bank of New York Mellon	(1,098)
Swiss franc	US dollar	204,486	258,428	15-Jul-26	The Bank of New York Mellon	(4,967)
Swiss franc	US dollar	6,839	8,497	15-Jul-26	The Bank of New York Mellon	(20)
US dollar	Swiss franc	32,843	26,547	15-Jul-26	The Bank of New York Mellon	(63)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund CHF W (Acc) (Hedged) Share Class cont'd.						
US dollar	Swiss franc	1,650	1,339	15-Jul-26	The Bank of New York Mellon	(9)
					USD	**(951,807)**
					CHF	**(769,060)**
BNY Mellon Global Short-Dated High Yield Bond Fund CHF W (Inc) (Hedged) Share Class						
Swiss franc	US dollar	1,818	2,249	15-Jul-26	The Bank of New York Mellon	4
					USD	**4**
					CHF	**3**
Swiss franc	US dollar	536,643	676,559	15-Jul-26	The Bank of New York Mellon	(11,389)
Swiss franc	US dollar	13,467	16,703	15-Jul-26	The Bank of New York Mellon	(11)
US dollar	Swiss franc	241,359	195,120	15-Jul-26	The Bank of New York Mellon	(492)
					USD	**(11,892)**
					CHF	**(9,609)**
BNY Mellon Global Short-Dated High Yield Bond Fund Class X (Acc) (Hedged) Share Class						
Swiss franc	US dollar	10,035	12,651	15-Jul-26	The Bank of New York Mellon	(213)
					USD	**(213)**
					CHF	**(172)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR G (Acc) (Hedged) Share Class						
Euro	US dollar	353,158	409,086	15-Jul-26	The Bank of New York Mellon	(5,340)
					USD	**(5,340)**
					EUR	**(4,674)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	256,526	292,129	15-Jul-26	The Bank of New York Mellon	1,143
Euro	US dollar	224,706	255,288	15-Jul-26	The Bank of New York Mellon	1,606
Euro	US dollar	387,882	441,411	15-Jul-26	The Bank of New York Mellon	2,032
Euro	US dollar	271,604	309,504	15-Jul-26	The Bank of New York Mellon	1,006
Euro	US dollar	220,030	251,515	15-Jul-26	The Bank of New York Mellon	33
US dollar	Euro	96,653	84,274	15-Jul-26	The Bank of New York Mellon	307
US dollar	Euro	33,588	29,193	15-Jul-26	The Bank of New York Mellon	213
US dollar	Euro	259,213	223,101	15-Jul-26	The Bank of New York Mellon	4,155
US dollar	Euro	17,000	14,657	15-Jul-26	The Bank of New York Mellon	243
US dollar	Euro	205,832	177,691	15-Jul-26	The Bank of New York Mellon	2,688
US dollar	Euro	258,479	223,837	15-Jul-26	The Bank of New York Mellon	2,579
US dollar	Euro	349,157	302,151	15-Jul-26	The Bank of New York Mellon	3,724
US dollar	Euro	224,539	194,292	15-Jul-26	The Bank of New York Mellon	2,416
US dollar	Euro	260,396	227,730	15-Jul-26	The Bank of New York Mellon	45
US dollar	Euro	4	4	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	95,102	82,034	15-Jul-26	The Bank of New York Mellon	1,317

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund EUR H (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	20,719	18,039	15-Jul-26	The Bank of New York Mellon	96
					USD	**23,603**
					EUR	**20,657**
Euro	US dollar	424,123	486,419	15-Jul-26	The Bank of New York Mellon	(1,543)
Euro	US dollar	276,321	317,916	15-Jul-26	The Bank of New York Mellon	(2,013)
Euro	US dollar	202,500	235,278	15-Jul-26	The Bank of New York Mellon	(3,771)
Euro	US dollar	307,087	356,163	15-Jul-26	The Bank of New York Mellon	(5,088)
Euro	US dollar	205,021	237,491	15-Jul-26	The Bank of New York Mellon	(3,102)
Euro	US dollar	63,104	73,157	15-Jul-26	The Bank of New York Mellon	(1,013)
Euro	US dollar	167,334	193,366	15-Jul-26	The Bank of New York Mellon	(2,062)
Euro	US dollar	494,780	571,805	15-Jul-26	The Bank of New York Mellon	(6,152)
Euro	US dollar	249,779,533	289,335,598	15-Jul-26	The Bank of New York Mellon	(3,776,774)
Euro	US dollar	206,412	238,358	15-Jul-26	The Bank of New York Mellon	(2,379)
Euro	US dollar	834,517	954,220	15-Jul-26	The Bank of New York Mellon	(164)
Euro	US dollar	173,826	199,653	15-Jul-26	The Bank of New York Mellon	(928)
US dollar	Euro	21,201	18,547	15-Jul-26	The Bank of New York Mellon	(3)
US dollar	Euro	17,338	15,169	15-Jul-26	The Bank of New York Mellon	(4)
US dollar	Euro	107,675	94,490	15-Jul-26	The Bank of New York Mellon	(350)
US dollar	Euro	117,294	103,070	15-Jul-26	The Bank of New York Mellon	(540)
US dollar	Euro	205,853	181,193	15-Jul-26	The Bank of New York Mellon	(1,295)
US dollar	Euro	43,664	38,342	15-Jul-26	The Bank of New York Mellon	(171)
					USD	**(3,807,352)**
					EUR	**(3,332,183)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR H (Inc) (Hedged) Share Class						
Euro	US dollar	46,013	52,597	15-Jul-26	The Bank of New York Mellon	7
Euro	US dollar	4	4	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	15,169	17,340	15-Jul-26	The Bank of New York Mellon	3
Euro	US dollar	15,222	17,346	15-Jul-26	The Bank of New York Mellon	56
Euro	US dollar	19,994	22,715	15-Jul-26	The Bank of New York Mellon	143
US dollar	Euro	6,881	6,000	15-Jul-26	The Bank of New York Mellon	22
US dollar	Euro	194,541	169,088	15-Jul-26	The Bank of New York Mellon	1,232
US dollar	Euro	99	85	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	14,500	12,502	15-Jul-26	The Bank of New York Mellon	207
US dollar	Euro	23,831	20,556	15-Jul-26	The Bank of New York Mellon	330
US dollar	Euro	34,382	29,753	15-Jul-26	The Bank of New York Mellon	367
US dollar	Euro	177,242	153,366	15-Jul-26	The Bank of New York Mellon	1,907
US dollar	Euro	9,014	7,806	15-Jul-26	The Bank of New York Mellon	90
US dollar	Euro	113	99	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	48,825	42,700	15-Jul-26	The Bank of New York Mellon	8
US dollar	Euro	22,977	20,004	15-Jul-26	The Bank of New York Mellon	107
					USD	**4,481**
					EUR	**3,922**

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Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund EUR H (Inc) (Hedged) Share Class cont'd.						
Euro	US dollar	49,602	56,888	15-Jul-26	The Bank of New York Mellon	(180)
Euro	US dollar	14,990	17,246	15-Jul-26	The Bank of New York Mellon	(109)
Euro	US dollar	160	185	15-Jul-26	The Bank of New York Mellon	(3)
Euro	US dollar	25,583	29,672	15-Jul-26	The Bank of New York Mellon	(424)
Euro	US dollar	1,024,339	1,186,566	15-Jul-26	The Bank of New York Mellon	(15,496)
Euro	US dollar	21,873	25,358	15-Jul-26	The Bank of New York Mellon	(351)
Euro	US dollar	100,088	115,658	15-Jul-26	The Bank of New York Mellon	(1,234)
Euro	US dollar	249	287	15-Jul-26	The Bank of New York Mellon	(3)
Euro	US dollar	21,871,608	25,335,282	15-Jul-26	The Bank of New York Mellon	(330,708)
Euro	US dollar	9,891	11,422	15-Jul-26	The Bank of New York Mellon	(114)
Euro	US dollar	5,000	5,717	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	8,716	10,011	15-Jul-26	The Bank of New York Mellon	(46)
US dollar	Euro	22,708	19,954	15-Jul-26	The Bank of New York Mellon	(105)
US dollar	Euro	17,022	14,983	15-Jul-26	The Bank of New York Mellon	(107)
					USD	**(348,881)**
					EUR	**(305,340)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR I (Acc) (Hedged) Share Class						
Euro	US dollar	212,344	242,728	15-Jul-26	The Bank of New York Mellon	32
Euro	US dollar	87,916	100,184	15-Jul-26	The Bank of New York Mellon	326
Euro	US dollar	51,139	58,099	15-Jul-26	The Bank of New York Mellon	365
Euro	US dollar	1,360	1,555	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	7,407	6,389	15-Jul-26	The Bank of New York Mellon	103
US dollar	Euro	334	289	15-Jul-26	The Bank of New York Mellon	4
US dollar	Euro	75,727	65,526	15-Jul-26	The Bank of New York Mellon	815
US dollar	Euro	729	631	15-Jul-26	The Bank of New York Mellon	7
US dollar	Euro	11,425	9,962	15-Jul-26	The Bank of New York Mellon	36
US dollar	Euro	8,137	7,003	15-Jul-26	The Bank of New York Mellon	130
US dollar	Euro	146,888	126,648	15-Jul-26	The Bank of New York Mellon	2,098
US dollar	Euro	2,494	2,153	15-Jul-26	The Bank of New York Mellon	33
US dollar	Euro	6,075	5,313	15-Jul-26	The Bank of New York Mellon	1
US dollar	Euro	479	417	15-Jul-26	The Bank of New York Mellon	2
					USD	**3,952**
					EUR	**3,459**
Euro	US dollar	15,107	17,326	15-Jul-26	The Bank of New York Mellon	(55)
Euro	US dollar	36,678	42,199	15-Jul-26	The Bank of New York Mellon	(267)
Euro	US dollar	141,750	164,695	15-Jul-26	The Bank of New York Mellon	(2,640)
Euro	US dollar	24,737	28,691	15-Jul-26	The Bank of New York Mellon	(410)
Euro	US dollar	54,129	62,701	15-Jul-26	The Bank of New York Mellon	(819)
Euro	US dollar	192,433	223,088	15-Jul-26	The Bank of New York Mellon	(3,091)
Euro	US dollar	2,810	3,247	15-Jul-26	The Bank of New York Mellon	(35)
Euro	US dollar	11,788	13,623	15-Jul-26	The Bank of New York Mellon	(147)
Euro	US dollar	70,624,277	81,808,614	15-Jul-26	The Bank of New York Mellon	(1,067,869)
Euro	US dollar	39,954	46,138	15-Jul-26	The Bank of New York Mellon	(460)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund EUR I (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	5,058	5,810	15-Jul-26	The Bank of New York Mellon	(27)
US dollar	Euro	145,870	128,396	15-Jul-26	The Bank of New York Mellon	(918)
US dollar	Euro	17,659	15,507	15-Jul-26	The Bank of New York Mellon	(69)
					USD	**(1,076,807)**
					EUR	**(942,418)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR I (Inc) (Hedged) Share Class						
Euro	US dollar	20,130	22,870	15-Jul-26	The Bank of New York Mellon	144
Euro	US dollar	1,495	1,709	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	261,775	225,803	15-Jul-26	The Bank of New York Mellon	3,626
					USD	**3,770**
					EUR	**3,299**
Euro	US dollar	1,501	1,740	15-Jul-26	The Bank of New York Mellon	(25)
Euro	US dollar	2,315,383	2,682,056	15-Jul-26	The Bank of New York Mellon	(35,010)
					USD	**(35,035)**
					EUR	**(30,663)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR L (Acc) (Hedged) Share Class						
Euro	US dollar	90,815,214	105,197,067	15-Jul-26	The Bank of New York Mellon	(1,373,165)
					USD	**(1,373,165)**
					EUR	**(1,201,790)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	4,793,523	5,479,438	15-Jul-26	The Bank of New York Mellon	725
Euro	US dollar	74,298	84,666	15-Jul-26	The Bank of New York Mellon	275
Euro	US dollar	110,660	125,932	15-Jul-26	The Bank of New York Mellon	580
Euro	US dollar	62,813	71,361	15-Jul-26	The Bank of New York Mellon	449
Euro	US dollar	56,152	63,945	15-Jul-26	The Bank of New York Mellon	250
US dollar	Euro	126,647	110,427	15-Jul-26	The Bank of New York Mellon	402
US dollar	Euro	469,833	408,363	15-Jul-26	The Bank of New York Mellon	2,975
US dollar	Euro	682,840	587,708	15-Jul-26	The Bank of New York Mellon	10,946
US dollar	Euro	428,740	369,663	15-Jul-26	The Bank of New York Mellon	6,125
US dollar	Euro	70,729	61,059	15-Jul-26	The Bank of New York Mellon	924
US dollar	Euro	433,575	373,996	15-Jul-26	The Bank of New York Mellon	6,006
US dollar	Euro	1,590,973	1,376,788	15-Jul-26	The Bank of New York Mellon	16,970
US dollar	Euro	216,521	187,355	15-Jul-26	The Bank of New York Mellon	2,329
US dollar	Euro	627,799	543,658	15-Jul-26	The Bank of New York Mellon	6,265
US dollar	Euro	236,705	207,012	15-Jul-26	The Bank of New York Mellon	41
US dollar	Euro	91,990	80,091	15-Jul-26	The Bank of New York Mellon	427
					USD	**55,689**
					EUR	**48,739**
Euro	US dollar	38,136	43,737	15-Jul-26	The Bank of New York Mellon	(139)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund EUR W (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	404,003	464,817	15-Jul-26	The Bank of New York Mellon	(2,943)
Euro	US dollar	85,796	99,684	15-Jul-26	The Bank of New York Mellon	(1,598)
Euro	US dollar	24,987	28,980	15-Jul-26	The Bank of New York Mellon	(414)
Euro	US dollar	406,822	471,252	15-Jul-26	The Bank of New York Mellon	(6,154)
Euro	US dollar	155,709	180,515	15-Jul-26	The Bank of New York Mellon	(2,501)
Euro	US dollar	44,225	51,105	15-Jul-26	The Bank of New York Mellon	(545)
Euro	US dollar	9,277	10,721	15-Jul-26	The Bank of New York Mellon	(115)
Euro	US dollar	483,412,523	559,967,624	15-Jul-26	The Bank of New York Mellon	(7,309,405)
Euro	US dollar	1,023,025	1,181,356	15-Jul-26	The Bank of New York Mellon	(11,789)
Euro	US dollar	1,816,859	2,077,470	15-Jul-26	The Bank of New York Mellon	(357)
Euro	US dollar	4,273,071	4,907,964	15-Jul-26	The Bank of New York Mellon	(22,803)
US dollar	Euro	54,901	48,029	15-Jul-26	The Bank of New York Mellon	(7)
US dollar	Euro	1,272,354	1,116,551	15-Jul-26	The Bank of New York Mellon	(4,135)
US dollar	Euro	403,755	354,792	15-Jul-26	The Bank of New York Mellon	(1,859)
US dollar	Euro	841,336	740,549	15-Jul-26	The Bank of New York Mellon	(5,292)
US dollar	Euro	51,254	45,008	15-Jul-26	The Bank of New York Mellon	(201)
					USD	**(7,370,257)**
					EUR	**(6,450,427)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR W (Inc) (Hedged) Share Class						
Euro	US dollar	17,342	19,823	15-Jul-26	The Bank of New York Mellon	3
Euro	US dollar	4,935	5,623	15-Jul-26	The Bank of New York Mellon	18
Euro	US dollar	37,250	42,391	15-Jul-26	The Bank of New York Mellon	195
Euro	US dollar	44,853	50,958	15-Jul-26	The Bank of New York Mellon	320
Euro	US dollar	97,606	111,152	15-Jul-26	The Bank of New York Mellon	435
US dollar	Euro	8,337	7,269	15-Jul-26	The Bank of New York Mellon	26
US dollar	Euro	3,682	3,200	15-Jul-26	The Bank of New York Mellon	23
US dollar	Euro	33,539	28,866	15-Jul-26	The Bank of New York Mellon	538
US dollar	Euro	8,171	7,048	15-Jul-26	The Bank of New York Mellon	113
US dollar	Euro	14,168	12,261	15-Jul-26	The Bank of New York Mellon	151
US dollar	Euro	27,801	24,056	15-Jul-26	The Bank of New York Mellon	299
US dollar	Euro	180	156	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	866	758	15-Jul-26	The Bank of New York Mellon	–
					USD	**2,123**
					EUR	**1,858**
Euro	US dollar	41,642	47,759	15-Jul-26	The Bank of New York Mellon	(151)
Euro	US dollar	6,630	7,629	15-Jul-26	The Bank of New York Mellon	(48)
Euro	US dollar	84,577	98,267	15-Jul-26	The Bank of New York Mellon	(1,575)
Euro	US dollar	31,029	35,988	15-Jul-26	The Bank of New York Mellon	(514)
Euro	US dollar	19,703	22,824	15-Jul-26	The Bank of New York Mellon	(298)
Euro	US dollar	12,376	14,347	15-Jul-26	The Bank of New York Mellon	(199)
Euro	US dollar	9,553	11,040	15-Jul-26	The Bank of New York Mellon	(118)
Euro	US dollar	138,432	159,982	15-Jul-26	The Bank of New York Mellon	(1,721)
Euro	US dollar	42,907,641	49,702,663	15-Jul-26	The Bank of New York Mellon	(648,782)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund EUR W (Inc) (Hedged) Share Class cont'd.						
Euro	US dollar	14,644	16,910	15-Jul-26	The Bank of New York Mellon	(169)
Euro	US dollar	12,767	14,599	15-Jul-26	The Bank of New York Mellon	(2)
Euro	US dollar	232,132	266,622	15-Jul-26	The Bank of New York Mellon	(1,239)
US dollar	Euro	102,277	89,753	15-Jul-26	The Bank of New York Mellon	(332)
US dollar	Euro	7,046	6,192	15-Jul-26	The Bank of New York Mellon	(32)
US dollar	Euro	144,022	126,769	15-Jul-26	The Bank of New York Mellon	(906)
US dollar	Euro	33,677	29,572	15-Jul-26	The Bank of New York Mellon	(132)
					USD	**(656,218)**
					EUR	**(574,320)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR X (Acc) (Hedged) Share Class						
Euro	US dollar	52	59	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	10,061	11,654	15-Jul-26	The Bank of New York Mellon	(152)
					USD	**(152)**
					EUR	**(133)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR X (Inc) (Hedged) Share Class						
Euro	US dollar	126,257	143,951	15-Jul-26	The Bank of New York Mellon	392
					USD	**392**
					EUR	**343**
Euro	US dollar	24,543,340	28,430,119	15-Jul-26	The Bank of New York Mellon	(371,106)
					USD	**(371,106)**
					EUR	**(324,791)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR Z (Acc) (Hedged) Share Class						
Euro	US dollar	10,080	11,676	15-Jul-26	The Bank of New York Mellon	(152)
					USD	**(152)**
					EUR	**(133)**
BNY Mellon Global Short-Dated High Yield Bond Fund EUR Z (Inc) (Hedged) Share Class						
Euro	US dollar	672,528	766,775	15-Jul-26	The Bank of New York Mellon	2,088
					USD	**2,088**
					EUR	**1,827**
Euro	US dollar	138,960,786	160,967,161	15-Jul-26	The Bank of New York Mellon	(2,101,147)
US dollar	Euro	19,638,409	17,180,075	15-Jul-26	The Bank of New York Mellon	(2,600)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund EUR Z (Inc) (Hedged) Share Class cont'd.						
US dollar	Euro	20,035,677	17,582,250	15-Jul-26	The Bank of New York Mellon	(65,116)
					USD	**(2,168,863)**
					EUR	**(1,898,182)**
BNY Mellon Global Short-Dated High Yield Bond Fund SGD H (Inc) (Hedged) (M) Share Class						
Singapore dollar	US dollar	4,224	3,266	15-Jul-26	The Bank of New York Mellon	2
Singapore dollar	US dollar	25,169	19,437	15-Jul-26	The Bank of New York Mellon	36
Singapore dollar	US dollar	55,325	42,673	15-Jul-26	The Bank of New York Mellon	132
Singapore dollar	US dollar	13,228	10,213	15-Jul-26	The Bank of New York Mellon	21
US dollar	Singapore dollar	469	605	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	5,572	7,196	15-Jul-26	The Bank of New York Mellon	4
US dollar	Singapore dollar	9	12	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	2,528	3,239	15-Jul-26	The Bank of New York Mellon	22
					USD	**217**
					SGD	**281**
Singapore dollar	US dollar	12,259	9,511	15-Jul-26	The Bank of New York Mellon	(26)
Singapore dollar	US dollar	6,317	4,907	15-Jul-26	The Bank of New York Mellon	(20)
Singapore dollar	US dollar	35,605	27,807	15-Jul-26	The Bank of New York Mellon	(260)
Singapore dollar	US dollar	23,292	18,185	15-Jul-26	The Bank of New York Mellon	(164)
Singapore dollar	US dollar	29,690	23,176	15-Jul-26	The Bank of New York Mellon	(205)
Singapore dollar	US dollar	325	254	15-Jul-26	The Bank of New York Mellon	(2)
Singapore dollar	US dollar	23,384	18,197	15-Jul-26	The Bank of New York Mellon	(105)
Singapore dollar	US dollar	25,349	19,739	15-Jul-26	The Bank of New York Mellon	(127)
Singapore dollar	US dollar	76,452	59,463	15-Jul-26	The Bank of New York Mellon	(313)
Singapore dollar	US dollar	3,774,680	2,942,943	15-Jul-26	The Bank of New York Mellon	(22,500)
Singapore dollar	US dollar	199,503	154,505	15-Jul-26	The Bank of New York Mellon	(151)
Singapore dollar	US dollar	3,809	2,949	15-Jul-26	The Bank of New York Mellon	(2)
Singapore dollar	US dollar	49,354	38,266	15-Jul-26	The Bank of New York Mellon	(81)
					USD	**(23,956)**
					SGD	**(30,993)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling L (Acc) (Hedged) Share Class						
Sterling	US dollar	659,259	869,624	15-Jul-26	The Bank of New York Mellon	4,842
					USD	**4,842**
					GBP	**3,650**
Sterling	US dollar	7,526	9,998	15-Jul-26	The Bank of New York Mellon	(16)
Sterling	US dollar	128,282,765	171,857,276	15-Jul-26	The Bank of New York Mellon	(1,698,111)
					USD	**(1,698,127)**
					GBP	**(1,280,204)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling L (Inc) (Hedged) Share Class						
Sterling	US dollar	50,401	66,531	15-Jul-26	The Bank of New York Mellon	323

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling L (Inc) (Hedged) Share Class cont'd.						
Sterling	US dollar	17,661	23,310	15-Jul-26	The Bank of New York Mellon	116
Sterling	US dollar	36,579	48,284	15-Jul-26	The Bank of New York Mellon	235
Sterling	US dollar	69,156	91,224	15-Jul-26	The Bank of New York Mellon	508
Sterling	US dollar	30,822	40,565	15-Jul-26	The Bank of New York Mellon	318
Sterling	US dollar	25	33	15-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	18,063	23,930	15-Jul-26	The Bank of New York Mellon	30
Sterling	US dollar	13,830	18,301	15-Jul-26	The Bank of New York Mellon	44
US dollar	Sterling	27	20	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	4	3	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	55	41	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	14,032	10,454	15-Jul-26	The Bank of New York Mellon	166
US dollar	Sterling	43	32	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	694	518	15-Jul-26	The Bank of New York Mellon	8
US dollar	Sterling	51,169	38,246	15-Jul-26	The Bank of New York Mellon	438
					USD	**2,186**
					GBP	**1,648**
Sterling	US dollar	3,129	4,157	15-Jul-26	The Bank of New York Mellon	(7)
Sterling	US dollar	25,042	33,613	15-Jul-26	The Bank of New York Mellon	(397)
Sterling	US dollar	79,669	106,835	15-Jul-26	The Bank of New York Mellon	(1,158)
Sterling	US dollar	37,628	50,485	15-Jul-26	The Bank of New York Mellon	(575)
Sterling	US dollar	199,486	266,755	15-Jul-26	The Bank of New York Mellon	(2,150)
Sterling	US dollar	13,219,969	17,710,469	15-Jul-26	The Bank of New York Mellon	(174,996)
US dollar	Sterling	13,918	10,546	15-Jul-26	The Bank of New York Mellon	(71)
US dollar	Sterling	41,496	31,323	15-Jul-26	The Bank of New York Mellon	(52)
US dollar	Sterling	47,530	36,007	15-Jul-26	The Bank of New York Mellon	(231)
					USD	**(179,637)**
					GBP	**(135,427)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	92,384	121,950	15-Jul-26	The Bank of New York Mellon	592
Sterling	US dollar	210,892	279,388	15-Jul-26	The Bank of New York Mellon	347
Sterling	US dollar	47,832	63,426	15-Jul-26	The Bank of New York Mellon	20
Sterling	US dollar	10,370,580	13,688,015	15-Jul-26	The Bank of New York Mellon	67,919
Sterling	US dollar	16,573	21,930	15-Jul-26	The Bank of New York Mellon	52
Sterling	US dollar	550,633	726,336	15-Jul-26	The Bank of New York Mellon	4,045
Sterling	US dollar	51,434	67,693	15-Jul-26	The Bank of New York Mellon	530
Sterling	US dollar	18,584	24,526	15-Jul-26	The Bank of New York Mellon	125
Sterling	US dollar	94,094	124,206	15-Jul-26	The Bank of New York Mellon	604
US dollar	Sterling	22,355	16,709	15-Jul-26	The Bank of New York Mellon	191
US dollar	Sterling	33,267	24,878	15-Jul-26	The Bank of New York Mellon	268
US dollar	Sterling	98,013	73,051	15-Jul-26	The Bank of New York Mellon	1,115
US dollar	Sterling	25,151	18,756	15-Jul-26	The Bank of New York Mellon	273
US dollar	Sterling	120,917	90,183	15-Jul-26	The Bank of New York Mellon	1,294
US dollar	Sterling	23,935	17,831	15-Jul-26	The Bank of New York Mellon	283

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Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling W (Acc) (Hedged) Share Class cont'd.						
US dollar	Sterling	77,926	58,656	15-Jul-26	The Bank of New York Mellon	122
US dollar	Sterling	61,644	46,207	15-Jul-26	The Bank of New York Mellon	353
					USD	**78,133**
					GBP	**58,904**
Sterling	US dollar	156,023	207,281	15-Jul-26	The Bank of New York Mellon	(326)
Sterling	US dollar	98,622	132,379	15-Jul-26	The Bank of New York Mellon	(1,563)
Sterling	US dollar	152,119	203,960	15-Jul-26	The Bank of New York Mellon	(2,183)
Sterling	US dollar	94,848	127,189	15-Jul-26	The Bank of New York Mellon	(1,379)
Sterling	US dollar	285,842	383,516	15-Jul-26	The Bank of New York Mellon	(4,365)
Sterling	US dollar	111,486	149,082	15-Jul-26	The Bank of New York Mellon	(1,202)
Sterling	US dollar	63,498	84,954	15-Jul-26	The Bank of New York Mellon	(727)
Sterling	US dollar	108,580,797	145,463,033	15-Jul-26	The Bank of New York Mellon	(1,437,311)
Sterling	US dollar	84,868	113,221	15-Jul-26	The Bank of New York Mellon	(649)
US dollar	Sterling	40,423	30,623	15-Jul-26	The Bank of New York Mellon	(196)
US dollar	Sterling	37,804	28,509	15-Jul-26	The Bank of New York Mellon	(12)
US dollar	Sterling	15,305	11,596	15-Jul-26	The Bank of New York Mellon	(76)
US dollar	Sterling	22,706	17,202	15-Jul-26	The Bank of New York Mellon	(110)
US dollar	Sterling	49,702	37,764	15-Jul-26	The Bank of New York Mellon	(389)
US dollar	Sterling	143,296	108,580	15-Jul-26	The Bank of New York Mellon	(729)
US dollar	Sterling	149,709	113,006	15-Jul-26	The Bank of New York Mellon	(186)
US dollar	Sterling	26,258	19,843	15-Jul-26	The Bank of New York Mellon	(63)
					USD	**(1,451,466)**
					GBP	**(1,094,249)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	US dollar	4,982	6,576	15-Jul-26	The Bank of New York Mellon	32
Sterling	US dollar	2,611	3,460	15-Jul-26	The Bank of New York Mellon	4
Sterling	US dollar	5,982	7,932	15-Jul-26	The Bank of New York Mellon	2
Sterling	US dollar	425	561	15-Jul-26	The Bank of New York Mellon	3
Sterling	US dollar	3,355	4,439	15-Jul-26	The Bank of New York Mellon	11
Sterling	US dollar	90,749	119,706	15-Jul-26	The Bank of New York Mellon	667
Sterling	US dollar	4,058	5,341	15-Jul-26	The Bank of New York Mellon	42
Sterling	US dollar	992	1,310	15-Jul-26	The Bank of New York Mellon	7
Sterling	US dollar	7,139	9,423	15-Jul-26	The Bank of New York Mellon	46
US dollar	Sterling	37	28	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	20	15	15-Jul-26	The Bank of New York Mellon	–
US dollar	Sterling	15,001	11,212	15-Jul-26	The Bank of New York Mellon	128
US dollar	Sterling	10,879	8,135	15-Jul-26	The Bank of New York Mellon	88
US dollar	Sterling	9,420	7,021	15-Jul-26	The Bank of New York Mellon	107
US dollar	Sterling	5,902	4,401	15-Jul-26	The Bank of New York Mellon	64
US dollar	Sterling	3,794	2,830	15-Jul-26	The Bank of New York Mellon	41
US dollar	Sterling	1,759	1,310	15-Jul-26	The Bank of New York Mellon	21
US dollar	Sterling	3,218	2,422	15-Jul-26	The Bank of New York Mellon	5
US dollar	Sterling	45	34	15-Jul-26	The Bank of New York Mellon	–

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling W (Inc) (Hedged) Share Class cont'd.						
US dollar	Sterling	499	374	15-Jul-26	The Bank of New York Mellon	3
					USD	**1,271**
					GBP	**958**
Sterling	US dollar	15,320	20,353	15-Jul-26	The Bank of New York Mellon	(32)
Sterling	US dollar	4,388	5,889	15-Jul-26	The Bank of New York Mellon	(70)
Sterling	US dollar	15,035	20,159	15-Jul-26	The Bank of New York Mellon	(216)
Sterling	US dollar	2,210	2,963	15-Jul-26	The Bank of New York Mellon	(32)
Sterling	US dollar	2,424	3,253	15-Jul-26	The Bank of New York Mellon	(37)
Sterling	US dollar	11,040	14,763	15-Jul-26	The Bank of New York Mellon	(119)
Sterling	US dollar	13,640	18,249	15-Jul-26	The Bank of New York Mellon	(156)
Sterling	US dollar	17,953,424	24,051,762	15-Jul-26	The Bank of New York Mellon	(237,654)
Sterling	US dollar	6,314	8,423	15-Jul-26	The Bank of New York Mellon	(48)
US dollar	Sterling	14,808	11,167	15-Jul-26	The Bank of New York Mellon	(5)
US dollar	Sterling	132	100	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Sterling	11,377	8,619	15-Jul-26	The Bank of New York Mellon	(55)
US dollar	Sterling	3,432	2,600	15-Jul-26	The Bank of New York Mellon	(17)
US dollar	Sterling	437	330	15-Jul-26	The Bank of New York Mellon	(1)
					USD	**(238,443)**
					GBP	**(179,760)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling X (Acc) (Hedged) Share Class						
Sterling	US dollar	52,381	69,096	15-Jul-26	The Bank of New York Mellon	385
					USD	**385**
					GBP	**290**
Sterling	US dollar	9,934,864	13,309,494	15-Jul-26	The Bank of New York Mellon	(131,510)
					USD	**(131,510)**
					GBP	**(99,144)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling Y (Acc) (Hedged) Share Class						
Sterling	US dollar	42,091	55,522	15-Jul-26	The Bank of New York Mellon	309
					USD	**309**
					GBP	**233**
Sterling	US dollar	7,972,309	10,680,307	15-Jul-26	The Bank of New York Mellon	(105,531)
					USD	**(105,531)**
					GBP	**(79,559)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling Z (Acc) (Hedged) Share Class						
Sterling	US dollar	35	47	15-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	36,820	48,824	15-Jul-26	The Bank of New York Mellon	15
Sterling	US dollar	86,348	113,970	15-Jul-26	The Bank of New York Mellon	566

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling Z (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	32,880	43,402	15-Jul-26	The Bank of New York Mellon	211
Sterling	US dollar	22,076	29,120	15-Jul-26	The Bank of New York Mellon	162
Sterling	US dollar	500	658	15-Jul-26	The Bank of New York Mellon	5
Sterling	US dollar	2,998	3,967	15-Jul-26	The Bank of New York Mellon	9
					USD	**968**
					GBP	**730**
Sterling	US dollar	4,390,029	5,881,214	15-Jul-26	The Bank of New York Mellon	(58,112)
Sterling	US dollar	264	352	15-Jul-26	The Bank of New York Mellon	(2)
US dollar	Sterling	650	494	15-Jul-26	The Bank of New York Mellon	(5)
US dollar	Sterling	661,487	501,230	15-Jul-26	The Bank of New York Mellon	(3,364)
					USD	**(61,483)**
					GBP	**(46,352)**
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling Z (Inc) (Hedged) Share Class						
Sterling	US dollar	64,060	84,561	15-Jul-26	The Bank of New York Mellon	411
Sterling	US dollar	180,151	238,884	15-Jul-26	The Bank of New York Mellon	75
Sterling	US dollar	37,916	50,044	15-Jul-26	The Bank of New York Mellon	248
Sterling	US dollar	116,902	154,313	15-Jul-26	The Bank of New York Mellon	750
Sterling	US dollar	256,661	338,559	15-Jul-26	The Bank of New York Mellon	1,885
Sterling	US dollar	101,063	133,011	15-Jul-26	The Bank of New York Mellon	1,042
Sterling	US dollar	102,754	135,608	15-Jul-26	The Bank of New York Mellon	690
Sterling	US dollar	147,978	196,041	15-Jul-26	The Bank of New York Mellon	244
Sterling	US dollar	82,592	109,292	15-Jul-26	The Bank of New York Mellon	261
US dollar	Sterling	30,045	22,457	15-Jul-26	The Bank of New York Mellon	257
US dollar	Sterling	69,824	52,338	15-Jul-26	The Bank of New York Mellon	400
US dollar	Sterling	4,985	3,752	15-Jul-26	The Bank of New York Mellon	8
US dollar	Sterling	15,460	11,518	15-Jul-26	The Bank of New York Mellon	183
US dollar	Sterling	45,083	33,624	15-Jul-26	The Bank of New York Mellon	483
US dollar	Sterling	8,995	6,708	15-Jul-26	The Bank of New York Mellon	98
US dollar	Sterling	86,876	64,751	15-Jul-26	The Bank of New York Mellon	989
					USD	**8,024**
					GBP	**6,049**
Sterling	US dollar	35,204	46,769	15-Jul-26	The Bank of New York Mellon	(73)
Sterling	US dollar	183,414	246,193	15-Jul-26	The Bank of New York Mellon	(2,906)
Sterling	US dollar	27,703	37,144	15-Jul-26	The Bank of New York Mellon	(398)
Sterling	US dollar	32,449	43,513	15-Jul-26	The Bank of New York Mellon	(472)
Sterling	US dollar	25,650	34,415	15-Jul-26	The Bank of New York Mellon	(392)
Sterling	US dollar	40,040	53,542	15-Jul-26	The Bank of New York Mellon	(432)
Sterling	US dollar	200,612	268,397	15-Jul-26	The Bank of New York Mellon	(2,298)
Sterling	US dollar	50,120,898	67,145,739	15-Jul-26	The Bank of New York Mellon	(663,463)
Sterling	US dollar	30,963	41,307	15-Jul-26	The Bank of New York Mellon	(237)
US dollar	Sterling	8,759	6,606	15-Jul-26	The Bank of New York Mellon	(3)
US dollar	Sterling	2,373	1,798	15-Jul-26	The Bank of New York Mellon	(12)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Global Short-Dated High Yield Bond Fund Sterling Z (Inc) (Hedged) Share Class cont'd.						
US dollar	Sterling	18,436	13,967	15-Jul-26	The Bank of New York Mellon	(90)
US dollar	Sterling	13,118	9,967	15-Jul-26	The Bank of New York Mellon	(103)
US dollar	Sterling	60,712	46,004	15-Jul-26	The Bank of New York Mellon	(309)
US dollar	Sterling	2,935	2,216	15-Jul-26	The Bank of New York Mellon	(4)
US dollar	Sterling	1,170	884	15-Jul-26	The Bank of New York Mellon	(3)
US dollar	Sterling	56,193	42,569	15-Jul-26	The Bank of New York Mellon	(273)
					USD	**(671,468)**
					GBP	**(506,214)**

BNY MELLON LONG-TERM GLOBAL EQUITY FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Equities			
	Canada - 24,715,945		
	(31 December 2025: 24,570,948)	**24,715,945**	**2.27**
442,735	Alimentation Couche-Tard Inc	24,715,945	2.27
	France - 40,505,978		
	(31 December 2025: 50,042,240)	**40,505,978**	**3.73**
58,200	L'Oreal SA	22,353,165	2.06
37,500	LVMH Moet Hennessy Louis Vuitton SE	18,152,813	1.67
	Hong Kong - 37,655,514		
	(31 December 2025: 43,341,126)	**37,655,514**	**3.46**
4,724,400	AIA Group Ltd	37,655,514	3.46
	Ireland - 31,779,297		
	(31 December 2025: 27,627,660)	**31,779,297**	**2.92**
69,981	Linde Plc	31,779,297	2.92
	Japan - 56,336,217		
	(31 December 2025: 46,864,265)	**56,336,217**	**5.18**
68,500	Keyence Corp	29,902,660	2.75
700,800	Shin-Etsu Chemical Co Ltd	26,433,557	2.43
	Jersey - 17,303,186		
	(31 December 2025: 25,369,877)	**17,303,186**	**1.59**
586,000	Experian Plc	17,303,186	1.59
	Netherlands - 80,618,760		
	(31 December 2025: 61,608,002)	**80,618,760**	**7.41**
35,200	ASML Holding NV	60,582,720	5.57
32,500	Ferrari NV	10,540,562	0.97
518,100	Universal Music Group NV	9,495,478	0.87
	Spain - 21,670,776		
	(31 December 2025: 27,008,254)	**21,670,776**	**1.99**
392,800	Industria de Diseno Textil SA	21,670,776	1.99
	Switzerland - 23,749,698		
	(31 December 2025: 47,366,690)	**23,749,698**	**2.19**
40,180	Lonza Group AG	23,749,698	2.19
	Taiwan - 63,840,502		
	(31 December 2025: 53,465,574)	**63,840,502**	**5.87**
152,902	Taiwan Semiconductor Manufacturing Co Ltd ADR	63,840,502	5.87
	United Kingdom - 28,192,766		
	(31 December 2025: 24,216,108)	**28,192,766**	**2.59**
997,000	Compass Group Plc	28,192,766	2.59
	United States of America - 643,137,635		
	(31 December 2025: 699,300,200)	**643,137,635**	**59.12**
98,680	Adobe Inc	17,699,950	1.63
295,938	Amphenol Corp - Class A	45,672,748	4.20
147,050	Booking Holdings Inc	22,937,781	2.11
53,530	Cheniere Energy Inc	11,199,552	1.03
73,100	Cintas Corp	10,880,225	1.00
191,754	Cognizant Technology Solutions Corp	6,498,924	0.60
492,300	Copart Inc	12,154,539	1.12
15,110	Costco Wholesale Corp	12,369,273	1.14
415,490	Edwards Lifesciences Corp	32,885,367	3.02
85,800	EOG Resources Inc	9,740,541	0.90
544,538	Fastenal Co	22,887,646	2.10
95,000	Ferguson Enterprises Inc	19,728,745	1.81
255,850	Fortinet Inc	34,392,843	3.16
21,580	IDEXX Laboratories Inc	9,940,186	0.91
51,096	Intuitive Surgical Inc	17,780,067	1.63
67,625	Mastercard Inc	30,392,469	2.79
18,250	Mettler-Toledo International Inc	20,428,538	1.88
131,809	Microsoft Corp	43,009,789	3.95
51,380	Moody's Corp	20,372,794	1.87
251,430	NVIDIA Corp	43,959,519	4.04
61,060	Old Dominion Freight Line Inc	11,571,789	1.06
261,300	O'Reilly Automotive Inc	21,054,239	1.94

Holdings	Description	Fair value EUR	Total net assets %
Equities cont'd.			
	United States of America cont'd.		
160,320	ResMed Inc	27,336,890	2.51
71,636	Stryker Corp	19,741,897	1.82
127,479	Texas Instruments Inc	33,247,614	3.06
146,487	TJX Cos Inc/The	19,424,326	1.79
62,000	Visa Inc - Class A	18,594,294	1.71
97,250	West Pharmaceutical Services Inc	30,556,368	2.81
161,180	Xylem Inc/NY	16,678,722	1.53
Total investments in equities		**1,069,506,274**	**98.32**
Unrealised gain on forward foreign currency contracts - 113,491 (see below) (31 December 2025: 2,457)		113,491	0.01
Total financial assets at fair value through profit or loss		**1,069,619,765**	**98.33**
Unrealised loss on forward foreign currency contracts - (9,693) (see below) (31 December 2025: (93,868))		(9,693)	(0.00)
Total financial liabilities at fair value through profit or loss		**(9,693)**	**(0.00)**
Net current assets		**18,217,984**	**1.67**
Total net assets		**1,087,828,056**	**100.00**

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	98.14
OTC financial derivative instruments	0.01
Other current assets	1.85
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Long-Term Global Equity Fund JPY J (Acc) (Hedged) Share Class						
Euro	Japanese yen	459,184	84,439,832	15-Jul-26	The Bank of New York Mellon	4,432
Euro	Japanese yen	17,193	3,152,624	15-Jul-26	The Bank of New York Mellon	214
Euro	Japanese yen	12,448	2,310,911	15-Jul-26	The Bank of New York Mellon	3
Euro	Japanese yen	29,118	5,382,090	15-Jul-26	The Bank of New York Mellon	133
Japanese yen	Euro	4,091,810	22,029	15-Jul-26	The Bank of New York Mellon	7
Japanese yen	Euro	3,471,065	18,688	15-Jul-26	The Bank of New York Mellon	6
					EUR	**4,795**
					JPY	**890,821**
Japanese yen	Euro	4,136,683	22,524	15-Jul-26	The Bank of New York Mellon	(246)
Japanese yen	Euro	2,857,056	15,465	15-Jul-26	The Bank of New York Mellon	(79)
Japanese yen	Euro	2,108,916	11,384	15-Jul-26	The Bank of New York Mellon	(27)
Japanese yen	Euro	2,747,912	14,836	15-Jul-26	The Bank of New York Mellon	(37)
Japanese yen	Euro	382,500,656	2,066,230	15-Jul-26	The Bank of New York Mellon	(6,265)
					EUR	**(6,654)**
					JPY	**(1,236,188)**
BNY Mellon Long-Term Global Equity Fund SGD J (Acc) (Hedged) Share Class						
Euro	Singapore dollar	42,957	63,231	15-Jul-26	The Bank of New York Mellon	165
Singapore dollar	Euro	59,241	40,029	15-Jul-26	The Bank of New York Mellon	62
Singapore dollar	Euro	84,655	56,999	15-Jul-26	The Bank of New York Mellon	291
Singapore dollar	Euro	71,249	47,900	15-Jul-26	The Bank of New York Mellon	317
Singapore dollar	Euro	44,205	29,783	15-Jul-26	The Bank of New York Mellon	133
Singapore dollar	Euro	56,316	37,905	15-Jul-26	The Bank of New York Mellon	207
Singapore dollar	Euro	7,890,138	5,309,918	15-Jul-26	The Bank of New York Mellon	29,752
					EUR	**30,927**
					SGD	**45,717**
Euro	Singapore dollar	134,673	199,090	15-Jul-26	The Bank of New York Mellon	(62)
Euro	Singapore dollar	32,340	48,082	15-Jul-26	The Bank of New York Mellon	(200)
Euro	Singapore dollar	74,501	110,566	15-Jul-26	The Bank of New York Mellon	(324)
Singapore dollar	Euro	83,116	56,440	15-Jul-26	The Bank of New York Mellon	(191)
					EUR	**(777)**
					SGD	**(1,149)**
BNY Mellon Long-Term Global Equity Fund SGD W (Acc) (Hedged) Share Class						
Euro	Singapore dollar	22,384	33,057	15-Jul-26	The Bank of New York Mellon	13
Euro	Singapore dollar	6,465	9,536	15-Jul-26	The Bank of New York Mellon	12
Euro	Singapore dollar	10,138	14,933	15-Jul-26	The Bank of New York Mellon	32
Euro	Singapore dollar	5,660	8,339	15-Jul-26	The Bank of New York Mellon	16
Euro	Singapore dollar	1,024	1,509	15-Jul-26	The Bank of New York Mellon	3
Euro	Singapore dollar	8,874	13,098	15-Jul-26	The Bank of New York Mellon	10
Euro	Singapore dollar	86,345	127,097	15-Jul-26	The Bank of New York Mellon	332
Singapore dollar	Euro	18,635	12,606	15-Jul-26	The Bank of New York Mellon	6
Singapore dollar	Euro	10,701	7,225	15-Jul-26	The Bank of New York Mellon	17

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Long-Term Global Equity Fund SGD W (Acc) (Hedged) Share Class cont'd.						
Singapore dollar	Euro	25,602	17,209	15-Jul-26	The Bank of New York Mellon	117
Singapore dollar	Euro	140,668	94,694	15-Jul-26	The Bank of New York Mellon	503
Singapore dollar	Euro	167,874	113,032	15-Jul-26	The Bank of New York Mellon	577
Singapore dollar	Euro	140,582	94,513	15-Jul-26	The Bank of New York Mellon	626
Singapore dollar	Euro	11,773	7,928	15-Jul-26	The Bank of New York Mellon	39
Singapore dollar	Euro	15,583	10,492	15-Jul-26	The Bank of New York Mellon	54
Singapore dollar	Euro	87,273	58,800	15-Jul-26	The Bank of New York Mellon	262
Singapore dollar	Euro	110,751	74,544	15-Jul-26	The Bank of New York Mellon	407
Singapore dollar	Euro	45,318	30,535	15-Jul-26	The Bank of New York Mellon	134
Singapore dollar	Euro	15,460,785	10,404,825	15-Jul-26	The Bank of New York Mellon	58,299
Singapore dollar	Euro	17,477	11,771	15-Jul-26	The Bank of New York Mellon	56
Singapore dollar	Euro	25,845	17,417	15-Jul-26	The Bank of New York Mellon	74
Singapore dollar	Euro	118,226	79,886	15-Jul-26	The Bank of New York Mellon	124
					EUR	**61,713**
					SGD	**91,227**
Euro	Singapore dollar	16,046	23,764	15-Jul-26	The Bank of New York Mellon	(37)
Euro	Singapore dollar	15,597	23,057	15-Jul-26	The Bank of New York Mellon	(7)
Euro	Singapore dollar	610	905	15-Jul-26	The Bank of New York Mellon	(3)
Euro	Singapore dollar	15,842	23,567	15-Jul-26	The Bank of New York Mellon	(108)
Euro	Singapore dollar	64,033	95,202	15-Jul-26	The Bank of New York Mellon	(396)
Euro	Singapore dollar	4,256	6,319	15-Jul-26	The Bank of New York Mellon	(20)
Euro	Singapore dollar	1,796	2,666	15-Jul-26	The Bank of New York Mellon	(8)
Euro	Singapore dollar	2,594	3,853	15-Jul-26	The Bank of New York Mellon	(13)
Euro	Singapore dollar	5,145	7,641	15-Jul-26	The Bank of New York Mellon	(25)
Euro	Singapore dollar	146,293	217,110	15-Jul-26	The Bank of New York Mellon	(637)
Euro	Singapore dollar	13,055	19,394	15-Jul-26	The Bank of New York Mellon	(69)
Singapore dollar	Euro	45,969	31,127	15-Jul-26	The Bank of New York Mellon	(17)
Singapore dollar	Euro	27,942	18,944	15-Jul-26	The Bank of New York Mellon	(34)
Singapore dollar	Euro	169,845	115,334	15-Jul-26	The Bank of New York Mellon	(391)
Singapore dollar	Euro	21,750	14,767	15-Jul-26	The Bank of New York Mellon	(47)
Singapore dollar	Euro	16,087	10,918	15-Jul-26	The Bank of New York Mellon	(31)
Singapore dollar	Euro	23,651	16,050	15-Jul-26	The Bank of New York Mellon	(44)
Singapore dollar	Euro	49,841	33,768	15-Jul-26	The Bank of New York Mellon	(38)
					EUR	**(1,925)**
					SGD	**(2,846)**
BNY Mellon Long-Term Global Equity Fund USD W (Hedged) Share Class						
Euro	US dollar	9,450	10,729	15-Jul-26	The Bank of New York Mellon	65
US dollar	Euro	10,678	9,307	15-Jul-26	The Bank of New York Mellon	33
US dollar	Euro	14,548	12,535	15-Jul-26	The Bank of New York Mellon	189
US dollar	Euro	12,212	10,501	15-Jul-26	The Bank of New York Mellon	180
US dollar	Euro	7,887	6,807	15-Jul-26	The Bank of New York Mellon	92
US dollar	Euro	9,528	8,230	15-Jul-26	The Bank of New York Mellon	105

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Long-Term Global Equity Fund USD W (Hedged) Share Class cont'd.						
US dollar	Euro	1,337,407	1,154,444	15-Jul-26	The Bank of New York Mellon	15,392
					EUR	**16,056**
					USD	**18,346**
Euro	US dollar	7,089	8,230	15-Jul-26	The Bank of New York Mellon	(110)
Euro	US dollar	16,092	18,577	15-Jul-26	The Bank of New York Mellon	(158)
US dollar	Euro	14,658	12,891	15-Jul-26	The Bank of New York Mellon	(69)
					EUR	**(337)**
					USD	**(385)**

BNY MELLON MOBILITY INNOVATION FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	China - 14,882,357		
	(31 December 2025: 17,160,288)	**14,882,357**	**5.74**
180,500	BYD Co Ltd 'H'	1,667,982	0.64
99,934	Contemporary Amperex Technology Co Ltd 'A'	5,784,274	2.23
478,000	Fuyao Glass Industry Group Co Ltd 'H' '144A'	3,117,451	1.20
441,189	Shenzhen Inovance Technology Co Ltd 'A'	4,312,650	1.67
	France - 5,136,185		
	(31 December 2025: 7,223,816)	**5,136,185**	**1.98**
133,210	Cie Generale des Etablissements Michelin SCA	5,136,185	1.98
	Germany - 28,849,583		
	(31 December 2025: 26,240,565)	**28,849,583**	**11.13**
79,294	Daimler Truck Holding AG	3,817,489	1.47
135,393	Infineon Technologies AG	12,551,594	4.84
77,123	KION Group AG	3,410,274	1.32
22,205	Knorr-Bremse AG	2,581,545	1.00
369,542	Schaeffler AG	3,559,474	1.37
9,120	Siemens AG	2,929,207	1.13
	India - 7,946,852		
	(31 December 2025: 4,354,720)	**7,946,852**	**3.07**
27,247	Bajaj Auto Ltd	2,789,645	1.08
158,707	Mahindra & Mahindra Ltd	5,157,207	1.99
	Italy - 5,826,032		
	(31 December 2025: 8,630,247)	**5,826,032**	**2.25**
8,293	Ferrari NV	3,073,170	1.19
16,471	Prysmian SpA	2,752,862	1.06
	Japan - 21,692,950		
	(31 December 2025: 25,353,216)	**21,692,950**	**8.37**
189,800	East Japan Railway Co	3,981,137	1.53
141,800	Hitachi Ltd	3,899,184	1.50
8,300	Keyence Corp	4,139,918	1.60
134,300	Mitsubishi Heavy Industries Ltd	3,029,277	1.17
8,300	SMC Corp	3,646,803	1.41
69,200	Yaskawa Electric Corp	2,996,631	1.16
	Netherlands - 5,451,378		
	(31 December 2025: 4,645,108)	**5,451,378**	**2.10**
19,421	NXP Semiconductors NV	5,451,378	2.10
	Singapore - 7,135,383		
	(31 December 2025: –)	**7,135,383**	**2.75**
95,310	STMicroelectronics NV NY Reg Shrs	7,135,383	2.75
	South Africa - 3,646,780		
	(31 December 2025: 6,037,580)	**3,646,780**	**1.41**
74,355	Anglo American Plc	3,646,780	1.41
	Sweden - 3,019,764		
	(31 December 2025: 2,633,784)	**3,019,764**	**1.17**
25,991	Autoliv Inc	3,019,764	1.17
	Switzerland - 7,008,895		
	(31 December 2025: 7,949,819)	**7,008,895**	**2.71**
34,756	TE Connectivity Plc	7,008,895	2.71
	Taiwan - 16,560,808		
	(31 December 2025: 14,739,897)	**16,560,808**	**6.39**
137,000	Delta Electronics Inc	8,396,795	3.24
17,113	Taiwan Semiconductor Manufacturing Co Ltd ADR	8,164,013	3.15
	United Kingdom - 3,507,419		
	(31 December 2025: 3,254,300)	**3,507,419**	**1.35**
110,038	Weir Group Plc/The	3,507,419	1.35
	United States of America - 125,347,074		
	(31 December 2025: 112,418,742)	**125,347,074**	**48.38**
51,888	Alcoa Corp	2,705,181	1.04
17,918	Alphabet Inc	6,331,146	2.44

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	United States of America cont'd.		
60,478	Amphenol Corp - Class A	10,664,690	4.12
15,836	Analog Devices Inc	6,287,050	2.43
987	AutoZone Inc	3,152,073	1.22
6,716	Axon Enterprise Inc	3,763,949	1.45
32,665	Brunswick Corp/DE	2,752,516	1.06
43,207	Carvana Co - Class A	2,843,021	1.10
2,587	Caterpillar Inc	2,753,939	1.06
372,555	CNH Industrial NV	4,181,930	1.61
93,762	Cognex Corp	6,793,057	2.62
5,554	Deere & Co	3,521,430	1.36
13,130	Eaton Corp Plc	5,594,299	2.16
24,401	Emerson Electric Co	3,491,905	1.35
138,758	Ford Motor Co	1,928,042	0.74
11,537	Howmet Aerospace Inc	3,103,107	1.20
8,949	Hubbell Inc - Class B	4,682,654	1.81
10,518	Jabil Inc	4,054,794	1.56
33,451	MP Materials Corp	1,874,427	0.72
37,950	NVIDIA Corp	7,581,272	2.93
46,012	ON Semiconductor Corp	4,351,815	1.68
28,012	PACCAR Inc	3,363,821	1.30
12,620	Schneider Electric SE	4,114,278	1.59
12,761	Synopsys Inc	5,689,556	2.20
38,109	Texas Instruments Inc	11,356,482	4.38
65,798	Uber Technologies Inc	4,744,365	1.83
25,978	Zscaler Inc	3,666,275	1.42
Total investments in equities		**256,011,460**	**98.80**
	Unrealised gain on forward foreign currency contracts - 65,145 (see below) (31 December 2025: 1,057,164)	65,145	0.03
Total financial assets at fair value through profit or loss		**256,076,605**	**98.83**
	Unrealised loss on forward foreign currency contracts - (1,491,726) (see below) (31 December 2025: (12,284))	(1,491,726)	(0.58)
Total financial liabilities at fair value through profit or loss		**(1,491,726)**	**(0.58)**
Net current assets		**4,529,612**	**1.75**
Total net assets		**259,114,491**	**100.00**

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.58
OTC financial derivative instruments	0.02
Other current assets	2.40
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund CHF E (Acc) (Hedged) Share Class						
Swiss franc	US dollar	158,641	196,296	15-Jul-26	The Bank of New York Mellon	339
Swiss franc	US dollar	113,167	140,250	15-Jul-26	The Bank of New York Mellon	20
US dollar	Swiss franc	183,333	146,926	15-Jul-26	The Bank of New York Mellon	1,219
US dollar	Swiss franc	107,232	84,781	15-Jul-26	The Bank of New York Mellon	2,146
US dollar	Swiss franc	520,323	414,690	15-Jul-26	The Bank of New York Mellon	6,313
US dollar	Swiss franc	6,283	5,000	15-Jul-26	The Bank of New York Mellon	86
					USD	**10,123**
					CHF	**8,179**
Swiss franc	US dollar	111,749	138,721	15-Jul-26	The Bank of New York Mellon	(209)
Swiss franc	US dollar	231,709	287,677	15-Jul-26	The Bank of New York Mellon	(473)
Swiss franc	US dollar	283,620	357,952	15-Jul-26	The Bank of New York Mellon	(6,405)
Swiss franc	US dollar	155,609	196,980	15-Jul-26	The Bank of New York Mellon	(4,103)
Swiss franc	US dollar	256,477	323,069	15-Jul-26	The Bank of New York Mellon	(5,165)
Swiss franc	US dollar	12,943,529	16,318,216	15-Jul-26	The Bank of New York Mellon	(274,685)
US dollar	Swiss franc	454,156	366,486	15-Jul-26	The Bank of New York Mellon	(104)
US dollar	Swiss franc	673,587	546,243	15-Jul-26	The Bank of New York Mellon	(3,482)
US dollar	Swiss franc	42,988	34,743	15-Jul-26	The Bank of New York Mellon	(76)
					USD	**(294,702)**
					CHF	**(238,119)**
BNY Mellon Mobility Innovation Fund CHF H (Acc) (Hedged) Share Class						
Swiss franc	US dollar	127	158	15-Jul-26	The Bank of New York Mellon	–
Swiss franc	US dollar	90	111	15-Jul-26	The Bank of New York Mellon	–
Swiss franc	US dollar	90	111	15-Jul-26	The Bank of New York Mellon	–
Swiss franc	US dollar	187	232	15-Jul-26	The Bank of New York Mellon	–
US dollar	Swiss franc	422	336	15-Jul-26	The Bank of New York Mellon	5
US dollar	Swiss franc	369	297	15-Jul-26	The Bank of New York Mellon	–
US dollar	Swiss franc	149	119	15-Jul-26	The Bank of New York Mellon	1
US dollar	Swiss franc	87	69	15-Jul-26	The Bank of New York Mellon	2
					USD	**8**
					CHF	**6**
Swiss franc	US dollar	228	288	15-Jul-26	The Bank of New York Mellon	(5)
Swiss franc	US dollar	125	159	15-Jul-26	The Bank of New York Mellon	(3)
Swiss franc	US dollar	207	261	15-Jul-26	The Bank of New York Mellon	(4)
Swiss franc	US dollar	10,464	13,193	15-Jul-26	The Bank of New York Mellon	(222)
US dollar	Swiss franc	545	442	15-Jul-26	The Bank of New York Mellon	(3)
					USD	**(237)**
					CHF	**(191)**
BNY Mellon Mobility Innovation Fund CHF K (Acc) (Hedged) Share Class						
Swiss franc	US dollar	24,828	30,721	15-Jul-26	The Bank of New York Mellon	53
Swiss franc	US dollar	17,553	21,753	15-Jul-26	The Bank of New York Mellon	3
US dollar	Swiss franc	3,978	3,172	15-Jul-26	The Bank of New York Mellon	46

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund CHF K (Acc) (Hedged) Share Class cont'd.						
US dollar	Swiss franc	82,047	65,391	15-Jul-26	The Bank of New York Mellon	995
US dollar	Swiss franc	28,879	23,144	15-Jul-26	The Bank of New York Mellon	192
US dollar	Swiss franc	16,922	13,379	15-Jul-26	The Bank of New York Mellon	339
					USD	**1,628**
					CHF	**1,315**
Swiss franc	US dollar	17,496	21,718	15-Jul-26	The Bank of New York Mellon	(33)
Swiss franc	US dollar	36,352	45,133	15-Jul-26	The Bank of New York Mellon	(74)
Swiss franc	US dollar	44,405	56,043	15-Jul-26	The Bank of New York Mellon	(1,003)
Swiss franc	US dollar	24,400	30,887	15-Jul-26	The Bank of New York Mellon	(643)
Swiss franc	US dollar	40,253	50,704	15-Jul-26	The Bank of New York Mellon	(811)
Swiss franc	US dollar	2,036,812	2,567,858	15-Jul-26	The Bank of New York Mellon	(43,225)
US dollar	Swiss franc	71,609	57,785	15-Jul-26	The Bank of New York Mellon	(16)
US dollar	Swiss franc	105,897	85,877	15-Jul-26	The Bank of New York Mellon	(547)
					USD	**(46,352)**
					CHF	**(37,452)**
BNY Mellon Mobility Innovation Fund CHF K (Inc) (Hedged) Share Class						
Swiss franc	US dollar	1,846	2,284	15-Jul-26	The Bank of New York Mellon	4
Swiss franc	US dollar	1,305	1,617	15-Jul-26	The Bank of New York Mellon	–
US dollar	Swiss franc	2,147	1,720	15-Jul-26	The Bank of New York Mellon	14
US dollar	Swiss franc	1,258	995	15-Jul-26	The Bank of New York Mellon	25
US dollar	Swiss franc	6,089	4,853	15-Jul-26	The Bank of New York Mellon	74
					USD	**117**
					CHF	**95**
Swiss franc	US dollar	1,301	1,614	15-Jul-26	The Bank of New York Mellon	(2)
Swiss franc	US dollar	2,702	3,355	15-Jul-26	The Bank of New York Mellon	(6)
Swiss franc	US dollar	3,301	4,166	15-Jul-26	The Bank of New York Mellon	(75)
Swiss franc	US dollar	1,814	2,296	15-Jul-26	The Bank of New York Mellon	(48)
Swiss franc	US dollar	2,992	3,769	15-Jul-26	The Bank of New York Mellon	(60)
Swiss franc	US dollar	151,163	190,575	15-Jul-26	The Bank of New York Mellon	(3,208)
US dollar	Swiss franc	5,323	4,296	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Swiss franc	7,872	6,384	15-Jul-26	The Bank of New York Mellon	(41)
					USD	**(3,441)**
					CHF	**(2,780)**
BNY Mellon Mobility Innovation Fund EUR E (Acc) (Hedged) Share Class						
Euro	US dollar	165,721	188,945	15-Jul-26	The Bank of New York Mellon	514
Euro	US dollar	121,806	139,249	15-Jul-26	The Bank of New York Mellon	5
Euro	US dollar	118,473	135,051	15-Jul-26	The Bank of New York Mellon	393
US dollar	Euro	172,086	149,878	15-Jul-26	The Bank of New York Mellon	739
US dollar	Euro	103,719	89,349	15-Jul-26	The Bank of New York Mellon	1,572

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund EUR E (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	495,401	429,155	15-Jul-26	The Bank of New York Mellon	4,773
					USD	**7,996**
					EUR	**6,998**
Euro	US dollar	243,644	279,561	15-Jul-26	The Bank of New York Mellon	(1,017)
Euro	US dollar	296,387	343,990	15-Jul-26	The Bank of New York Mellon	(5,148)
Euro	US dollar	161,927	188,315	15-Jul-26	The Bank of New York Mellon	(3,193)
Euro	US dollar	269,802	312,637	15-Jul-26	The Bank of New York Mellon	(4,187)
Euro	US dollar	13,451,049	15,581,210	15-Jul-26	The Bank of New York Mellon	(203,386)
US dollar	Euro	435,875	381,776	15-Jul-26	The Bank of New York Mellon	(588)
US dollar	Euro	646,972	569,868	15-Jul-26	The Bank of New York Mellon	(4,526)
					USD	**(222,045)**
					EUR	**(194,333)**
BNY Mellon Mobility Innovation Fund EUR G (Acc) (Hedged) Share Class						
Euro	US dollar	3,644	4,155	15-Jul-26	The Bank of New York Mellon	11
Euro	US dollar	2,679	3,063	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	2,597	2,961	15-Jul-26	The Bank of New York Mellon	9
US dollar	Euro	3,802	3,311	15-Jul-26	The Bank of New York Mellon	16
US dollar	Euro	2,293	1,976	15-Jul-26	The Bank of New York Mellon	35
US dollar	Euro	10,941	9,478	15-Jul-26	The Bank of New York Mellon	105
					USD	**176**
					EUR	**154**
Euro	US dollar	5,372	6,164	15-Jul-26	The Bank of New York Mellon	(22)
Euro	US dollar	6,528	7,576	15-Jul-26	The Bank of New York Mellon	(113)
Euro	US dollar	3,569	4,151	15-Jul-26	The Bank of New York Mellon	(70)
Euro	US dollar	5,950	6,894	15-Jul-26	The Bank of New York Mellon	(92)
Euro	US dollar	296,829	343,836	15-Jul-26	The Bank of New York Mellon	(4,488)
US dollar	Euro	9,621	8,427	15-Jul-26	The Bank of New York Mellon	(13)
US dollar	Euro	14,279	12,577	15-Jul-26	The Bank of New York Mellon	(100)
					USD	**(4,898)**
					EUR	**(4,287)**
BNY Mellon Mobility Innovation Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	233,794	266,557	15-Jul-26	The Bank of New York Mellon	726
Euro	US dollar	171,996	196,627	15-Jul-26	The Bank of New York Mellon	6
Euro	US dollar	227	259	15-Jul-26	The Bank of New York Mellon	1
Euro	US dollar	250	285	15-Jul-26	The Bank of New York Mellon	1
Euro	US dollar	166,151	189,400	15-Jul-26	The Bank of New York Mellon	551
US dollar	Euro	26,574	23,241	15-Jul-26	The Bank of New York Mellon	5
US dollar	Euro	77,062	67,192	15-Jul-26	The Bank of New York Mellon	244
US dollar	Euro	23,696	20,596	15-Jul-26	The Bank of New York Mellon	150
US dollar	Euro	247,815	215,835	15-Jul-26	The Bank of New York Mellon	1,064
US dollar	Euro	77,748	66,917	15-Jul-26	The Bank of New York Mellon	1,246

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund EUR H (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	150,229	129,415	15-Jul-26	The Bank of New York Mellon	2,276
US dollar	Euro	4,459	3,844	15-Jul-26	The Bank of New York Mellon	64
US dollar	Euro	3,327	2,872	15-Jul-26	The Bank of New York Mellon	43
US dollar	Euro	211,179	182,160	15-Jul-26	The Bank of New York Mellon	2,926
US dollar	Euro	3,210	2,778	15-Jul-26	The Bank of New York Mellon	34
US dollar	Euro	722,117	625,554	15-Jul-26	The Bank of New York Mellon	6,957
					USD	**16,294**
					EUR	**14,260**
Euro	US dollar	348,394	399,753	15-Jul-26	The Bank of New York Mellon	(1,454)
Euro	US dollar	9,988	11,454	15-Jul-26	The Bank of New York Mellon	(36)
Euro	US dollar	424,525	492,709	15-Jul-26	The Bank of New York Mellon	(7,373)
Euro	US dollar	232,467	270,350	15-Jul-26	The Bank of New York Mellon	(4,584)
Euro	US dollar	4,622	5,358	15-Jul-26	The Bank of New York Mellon	(74)
Euro	US dollar	391,484	453,637	15-Jul-26	The Bank of New York Mellon	(6,076)
Euro	US dollar	155	179	15-Jul-26	The Bank of New York Mellon	(2)
Euro	US dollar	13,000	15,024	15-Jul-26	The Bank of New York Mellon	(162)
Euro	US dollar	19,546,279	22,641,704	15-Jul-26	The Bank of New York Mellon	(295,548)
US dollar	Euro	621,601	544,450	15-Jul-26	The Bank of New York Mellon	(838)
US dollar	Euro	8,031	7,057	15-Jul-26	The Bank of New York Mellon	(37)
US dollar	Euro	12,727	11,202	15-Jul-26	The Bank of New York Mellon	(80)
US dollar	Euro	20,689	18,167	15-Jul-26	The Bank of New York Mellon	(81)
US dollar	Euro	924,138	814,002	15-Jul-26	The Bank of New York Mellon	(6,465)
					USD	**(322,810)**
					EUR	**(282,522)**
BNY Mellon Mobility Innovation Fund EUR H (Inc) (Hedged) Share Class						
Euro	US dollar	5,505	6,276	15-Jul-26	The Bank of New York Mellon	17
Euro	US dollar	4,049	4,629	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	3,900	4,446	15-Jul-26	The Bank of New York Mellon	13
US dollar	Euro	5,793	5,046	15-Jul-26	The Bank of New York Mellon	25
US dollar	Euro	3,500	3,015	15-Jul-26	The Bank of New York Mellon	53
US dollar	Euro	16,660	14,432	15-Jul-26	The Bank of New York Mellon	161
					USD	**269**
					EUR	**235**
Euro	US dollar	8,154	9,356	15-Jul-26	The Bank of New York Mellon	(34)
Euro	US dollar	99	114	15-Jul-26	The Bank of New York Mellon	(2)
Euro	US dollar	9,888	11,476	15-Jul-26	The Bank of New York Mellon	(172)
Euro	US dollar	5,414	6,296	15-Jul-26	The Bank of New York Mellon	(107)
Euro	US dollar	9,033	10,467	15-Jul-26	The Bank of New York Mellon	(140)
Euro	US dollar	451,235	522,695	15-Jul-26	The Bank of New York Mellon	(6,823)
US dollar	Euro	14,636	12,819	15-Jul-26	The Bank of New York Mellon	(20)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund EUR H (Inc) (Hedged) Share Class cont'd.						
US dollar	Euro	21,718	19,129	15-Jul-26	The Bank of New York Mellon	(152)
					USD	**(7,450)**
					EUR	**(6,520)**
BNY Mellon Mobility Innovation Fund EUR J (Acc) (Hedged) Share Class						
Euro	US dollar	16,440	18,744	15-Jul-26	The Bank of New York Mellon	51
Euro	US dollar	12,090	13,821	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	11,681	13,316	15-Jul-26	The Bank of New York Mellon	39
US dollar	Euro	17,231	15,007	15-Jul-26	The Bank of New York Mellon	74
US dollar	Euro	10,403	8,962	15-Jul-26	The Bank of New York Mellon	158
US dollar	Euro	49,573	42,944	15-Jul-26	The Bank of New York Mellon	478
					USD	**800**
					EUR	**700**
Euro	US dollar	24,296	27,878	15-Jul-26	The Bank of New York Mellon	(101)
Euro	US dollar	29,495	34,232	15-Jul-26	The Bank of New York Mellon	(512)
Euro	US dollar	16,138	18,768	15-Jul-26	The Bank of New York Mellon	(318)
Euro	US dollar	26,916	31,189	15-Jul-26	The Bank of New York Mellon	(418)
Euro	US dollar	1,343,729	1,556,527	15-Jul-26	The Bank of New York Mellon	(20,318)
US dollar	Euro	43,564	38,157	15-Jul-26	The Bank of New York Mellon	(59)
US dollar	Euro	64,650	56,945	15-Jul-26	The Bank of New York Mellon	(452)
					USD	**(22,178)**
					EUR	**(19,410)**
BNY Mellon Mobility Innovation Fund EUR K (Acc) (Hedged) Share Class						
Euro	US dollar	66,382	75,685	15-Jul-26	The Bank of New York Mellon	206
Euro	US dollar	48,816	55,807	15-Jul-26	The Bank of New York Mellon	2
Euro	US dollar	47,165	53,765	15-Jul-26	The Bank of New York Mellon	156
US dollar	Euro	69,573	60,595	15-Jul-26	The Bank of New York Mellon	299
US dollar	Euro	42,004	36,185	15-Jul-26	The Bank of New York Mellon	636
US dollar	Euro	207,263	178,782	15-Jul-26	The Bank of New York Mellon	2,871
US dollar	Euro	23,199	20,075	15-Jul-26	The Bank of New York Mellon	247
US dollar	Euro	207,676	179,905	15-Jul-26	The Bank of New York Mellon	2,001
US dollar	Euro	153,066	132,447	15-Jul-26	The Bank of New York Mellon	1,647
					USD	**8,065**
					EUR	**7,058**
Euro	US dollar	98,103	112,565	15-Jul-26	The Bank of New York Mellon	(409)
Euro	US dollar	119,094	138,222	15-Jul-26	The Bank of New York Mellon	(2,068)
Euro	US dollar	65,156	75,773	15-Jul-26	The Bank of New York Mellon	(1,285)
Euro	US dollar	112,299	130,128	15-Jul-26	The Bank of New York Mellon	(1,743)
Euro	US dollar	5,759,865	6,672,020	15-Jul-26	The Bank of New York Mellon	(87,092)
US dollar	Euro	175,902	154,070	15-Jul-26	The Bank of New York Mellon	(237)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund EUR K (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	261,042	229,932	15-Jul-26	The Bank of New York Mellon	(1,826)
					USD	**(94,660)**
					EUR	**(82,846)**
BNY Mellon Mobility Innovation Fund EUR K (Inc) (Hedged) Share Class						
Euro	US dollar	3,038	3,463	15-Jul-26	The Bank of New York Mellon	9
Euro	US dollar	2,234	2,554	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	2,158	2,460	15-Jul-26	The Bank of New York Mellon	7
US dollar	Euro	3,184	2,773	15-Jul-26	The Bank of New York Mellon	14
US dollar	Euro	1,922	1,656	15-Jul-26	The Bank of New York Mellon	29
US dollar	Euro	9,160	7,935	15-Jul-26	The Bank of New York Mellon	88
					USD	**147**
					EUR	**129**
Euro	US dollar	4,489	5,151	15-Jul-26	The Bank of New York Mellon	(19)
Euro	US dollar	5,450	6,325	15-Jul-26	The Bank of New York Mellon	(95)
Euro	US dollar	2,982	3,468	15-Jul-26	The Bank of New York Mellon	(59)
Euro	US dollar	4,973	5,763	15-Jul-26	The Bank of New York Mellon	(77)
Euro	US dollar	248,284	287,603	15-Jul-26	The Bank of New York Mellon	(3,754)
US dollar	Euro	8,049	7,050	15-Jul-26	The Bank of New York Mellon	(11)
US dollar	Euro	11,946	10,522	15-Jul-26	The Bank of New York Mellon	(84)
					USD	**(4,099)**
					EUR	**(3,587)**
BNY Mellon Mobility Innovation Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	296,755	338,342	15-Jul-26	The Bank of New York Mellon	921
Euro	US dollar	5,446	6,206	15-Jul-26	The Bank of New York Mellon	20
Euro	US dollar	218,274	249,533	15-Jul-26	The Bank of New York Mellon	8
Euro	US dollar	1,499	1,703	15-Jul-26	The Bank of New York Mellon	11
Euro	US dollar	216,180	246,430	15-Jul-26	The Bank of New York Mellon	717
US dollar	Euro	32,300	28,248	15-Jul-26	The Bank of New York Mellon	6
US dollar	Euro	5,695	4,965	15-Jul-26	The Bank of New York Mellon	18
US dollar	Euro	52,957	46,028	15-Jul-26	The Bank of New York Mellon	335
US dollar	Euro	315,307	274,617	15-Jul-26	The Bank of New York Mellon	1,353
US dollar	Euro	53,442	45,996	15-Jul-26	The Bank of New York Mellon	857
US dollar	Euro	190,479	164,088	15-Jul-26	The Bank of New York Mellon	2,886
US dollar	Euro	1,044	900	15-Jul-26	The Bank of New York Mellon	15
US dollar	Euro	26,894	23,217	15-Jul-26	The Bank of New York Mellon	351
US dollar	Euro	2,378	2,052	15-Jul-26	The Bank of New York Mellon	33
US dollar	Euro	1,338	1,158	15-Jul-26	The Bank of New York Mellon	14
US dollar	Euro	910,137	788,431	15-Jul-26	The Bank of New York Mellon	8,768
US dollar	Euro	3,627	3,139	15-Jul-26	The Bank of New York Mellon	39

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund EUR W (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	86,835	75,197	15-Jul-26	The Bank of New York Mellon	867
					USD	**17,219**
					EUR	**15,070**
Euro	US dollar	445,018	510,621	15-Jul-26	The Bank of New York Mellon	(1,857)
Euro	US dollar	64,573	74,057	15-Jul-26	The Bank of New York Mellon	(235)
Euro	US dollar	543,052	630,272	15-Jul-26	The Bank of New York Mellon	(9,432)
Euro	US dollar	297,102	345,519	15-Jul-26	The Bank of New York Mellon	(5,859)
Euro	US dollar	1,255	1,455	15-Jul-26	The Bank of New York Mellon	(20)
Euro	US dollar	495,189	573,807	15-Jul-26	The Bank of New York Mellon	(7,685)
Euro	US dollar	24,777,534	28,701,401	15-Jul-26	The Bank of New York Mellon	(374,647)
US dollar	Euro	783,052	685,863	15-Jul-26	The Bank of New York Mellon	(1,056)
US dollar	Euro	33,244	29,173	15-Jul-26	The Bank of New York Mellon	(108)
US dollar	Euro	301	265	15-Jul-26	The Bank of New York Mellon	(1)
US dollar	Euro	509,715	447,594	15-Jul-26	The Bank of New York Mellon	(1,994)
US dollar	Euro	1,183,941	1,042,843	15-Jul-26	The Bank of New York Mellon	(8,282)
					USD	**(411,176)**
					EUR	**(359,860)**
BNY Mellon Mobility Innovation Fund SGD K (Acc) (Hedged) Share Class						
Singapore dollar	US dollar	1,599	1,235	15-Jul-26	The Bank of New York Mellon	2
US dollar	Singapore dollar	1,619	2,085	15-Jul-26	The Bank of New York Mellon	6
US dollar	Singapore dollar	960	1,230	15-Jul-26	The Bank of New York Mellon	9
US dollar	Singapore dollar	4,621	5,941	15-Jul-26	The Bank of New York Mellon	25
					USD	**42**
					SGD	**54**
Singapore dollar	US dollar	1,654	1,281	15-Jul-26	The Bank of New York Mellon	(1)
Singapore dollar	US dollar	3,339	2,588	15-Jul-26	The Bank of New York Mellon	(5)
Singapore dollar	US dollar	4,082	3,190	15-Jul-26	The Bank of New York Mellon	(31)
Singapore dollar	US dollar	2,220	1,735	15-Jul-26	The Bank of New York Mellon	(18)
Singapore dollar	US dollar	3,712	2,898	15-Jul-26	The Bank of New York Mellon	(26)
Singapore dollar	US dollar	185,696	144,778	15-Jul-26	The Bank of New York Mellon	(1,107)
US dollar	Singapore dollar	143,020	185,192	15-Jul-26	The Bank of New York Mellon	(262)
US dollar	Singapore dollar	6,053	7,847	15-Jul-26	The Bank of New York Mellon	(18)
					USD	**(1,468)**
					SGD	**(1,899)**
BNY Mellon Mobility Innovation Fund SGD K (Inc) (Hedged) Share Class						
Singapore dollar	US dollar	5,273	4,076	15-Jul-26	The Bank of New York Mellon	4
Singapore dollar	US dollar	3,720	2,874	15-Jul-26	The Bank of New York Mellon	4
US dollar	Singapore dollar	9,481	12,254	15-Jul-26	The Bank of New York Mellon	–
US dollar	Singapore dollar	3,767	4,851	15-Jul-26	The Bank of New York Mellon	14
US dollar	Singapore dollar	2,235	2,862	15-Jul-26	The Bank of New York Mellon	20

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund SGD K (Inc) (Hedged) Share Class cont'd.						
US dollar	Singapore dollar	10,753	13,823	15-Jul-26	The Bank of New York Mellon	58
					USD	**100**
					SGD	**129**
Singapore dollar	US dollar	3,849	2,980	15-Jul-26	The Bank of New York Mellon	(2)
Singapore dollar	US dollar	7,768	6,022	15-Jul-26	The Bank of New York Mellon	(12)
Singapore dollar	US dollar	9,498	7,422	15-Jul-26	The Bank of New York Mellon	(73)
Singapore dollar	US dollar	5,164	4,038	15-Jul-26	The Bank of New York Mellon	(42)
Singapore dollar	US dollar	8,636	6,742	15-Jul-26	The Bank of New York Mellon	(60)
Singapore dollar	US dollar	432,067	336,862	15-Jul-26	The Bank of New York Mellon	(2,575)
US dollar	Singapore dollar	14,084	18,259	15-Jul-26	The Bank of New York Mellon	(42)
					USD	**(2,806)**
					SGD	**(3,630)**
BNY Mellon Mobility Innovation Fund Sterling E (Acc) (Hedged) Share Class						
Sterling	US dollar	36,924	48,809	15-Jul-26	The Bank of New York Mellon	168
Sterling	US dollar	27,772	36,728	15-Jul-26	The Bank of New York Mellon	110
Sterling	US dollar	26,355	34,825	15-Jul-26	The Bank of New York Mellon	133
Sterling	US dollar	54,688	72,302	15-Jul-26	The Bank of New York Mellon	239
US dollar	Sterling	26,722	19,933	15-Jul-26	The Bank of New York Mellon	282
US dollar	Sterling	127,270	95,318	15-Jul-26	The Bank of New York Mellon	836
					USD	**1,768**
					GBP	**1,333**
Sterling	US dollar	36,106	48,511	15-Jul-26	The Bank of New York Mellon	(618)
Sterling	US dollar	60,432	81,060	15-Jul-26	The Bank of New York Mellon	(901)
Sterling	US dollar	2,988,553	4,003,691	15-Jul-26	The Bank of New York Mellon	(39,560)
Sterling	US dollar	66,169	88,762	15-Jul-26	The Bank of New York Mellon	(994)
US dollar	Sterling	112,414	84,905	15-Jul-26	The Bank of New York Mellon	(207)
US dollar	Sterling	166,761	126,705	15-Jul-26	The Bank of New York Mellon	(1,306)
US dollar	Sterling	43,630	32,962	15-Jul-26	The Bank of New York Mellon	(92)
					USD	**(43,678)**
					GBP	**(32,928)**
BNY Mellon Mobility Innovation Fund Sterling K (Acc) (Hedged) Share Class						
Sterling	US dollar	8,166	10,794	15-Jul-26	The Bank of New York Mellon	37
Sterling	US dollar	6,146	8,128	15-Jul-26	The Bank of New York Mellon	24
Sterling	US dollar	5,793	7,655	15-Jul-26	The Bank of New York Mellon	29
Sterling	US dollar	12,157	16,072	15-Jul-26	The Bank of New York Mellon	53
US dollar	Sterling	5,974	4,457	15-Jul-26	The Bank of New York Mellon	63
US dollar	Sterling	28,389	21,262	15-Jul-26	The Bank of New York Mellon	187
					USD	**393**
					GBP	**296**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Mobility Innovation Fund Sterling K (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	14,679	19,691	15-Jul-26	The Bank of New York Mellon	(221)
Sterling	US dollar	8,022	10,778	15-Jul-26	The Bank of New York Mellon	(137)
Sterling	US dollar	13,439	18,026	15-Jul-26	The Bank of New York Mellon	(200)
Sterling	US dollar	665,513	891,572	15-Jul-26	The Bank of New York Mellon	(8,810)
US dollar	Sterling	25,046	18,917	15-Jul-26	The Bank of New York Mellon	(46)
US dollar	Sterling	37,146	28,224	15-Jul-26	The Bank of New York Mellon	(291)
US dollar	Sterling	9,738	7,357	15-Jul-26	The Bank of New York Mellon	(21)
					USD	**(9,726)**
					GBP	**(7,332)**

BNY MELLON SMALL CAP EUROLAND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Equities			
	Austria - 3,244,221		
	(31 December 2025: 6,596,412)	**3,244,221**	**1.06**
29,302	Porr Ag	1,301,009	0.43
49,112	SBO AG	1,418,109	0.46
54,443	Telekom Austria AG - Class A	525,103	0.17
	Belgium - 18,527,154		
	(31 December 2025: 10,696,987)	**18,527,154**	**6.06**
80,195	Bekaert SA	3,121,591	1.02
61,152	Colruyt Group N.V	2,219,206	0.73
65,182	Fagron	1,574,145	0.51
50,819	Melexis NV	3,971,505	1.30
97,332	Solvay SA	2,573,458	0.84
115,886	Tessenderlo Group SA	2,258,618	0.74
139,110	Umicore SA	2,808,631	0.92
	Bermuda - 5,036,693		
	(31 December 2025: 3,890,619)	**5,036,693**	**1.65**
675,341	Aegon Ltd	5,036,693	1.65
	Finland - 13,190,348		
	(31 December 2025: 10,064,170)	**13,190,348**	**4.31**
24,572	Hiab Oyj - Class B	1,364,975	0.44
106,997	Kemira Oyj	1,765,450	0.58
94,271	Konecranes OYJ	2,540,603	0.83
22,194	Orion Oyj	1,592,974	0.52
477,420	Outokumpu Oyj	2,412,165	0.79
152,229	Tieto Oyj	2,821,565	0.92
32,686	Valmet Oyj	692,616	0.23
	France - 70,422,708		
	(31 December 2025: 58,950,420)	**70,422,708**	**23.03**
40,092	Alten SA	2,159,957	0.71
90,494	Arkema SA	4,965,858	1.62
881,850	Canal+ SA	2,532,635	0.83
141,549	Carrefour SA	2,325,296	0.76
98,564	Covivio SA/France (REIT)	5,359,417	1.75
49,285	Eiffage SA	6,368,854	2.08
190,444	Elis SA	5,235,306	1.71
105,026	ICADE (REIT)	2,005,997	0.66
23,377	Ipsen SA	3,888,764	1.27
133,086	JCDecaux SE	2,589,188	0.85
161,977	Klepierre SA (REIT)	5,978,571	1.95
150,235	Metropole Television SA	1,801,318	0.59
22,796	Nexans SA	3,316,818	1.08
66,229	Nexity SA	527,183	0.17
163,209	Opmobility	2,246,572	0.73
47,021	Publicis Groupe SA	4,115,748	1.35
102,052	Rexel SA	3,896,856	1.27
71,642	Rubis SCA	2,217,320	0.73
87,497	SCOR SE	2,786,779	0.91
9,989	Sopra Steria Group	1,399,958	0.46
8,287	Trigano SA	1,180,897	0.39
375,625	Ubisoft Entertainment SA	1,977,666	0.65
4,580	Virbac SACA	1,545,750	0.51
	Germany - 64,203,663		
	(31 December 2025: 47,890,081)	**64,203,663**	**20.99**
11,782	Aurubis AG	2,145,502	0.70
42,816	Bechtle AG	1,334,147	0.44
92,957	CANCOM SE	2,165,898	0.71
17,009	Cewe Stiftung & Co KGAA	1,555,473	0.51
47,151	Dermapharm Holding SE	2,251,460	0.74
458,520	Deutsche Lufthansa AG	4,546,684	1.49
186,499	Deutz AG	1,625,805	0.53
16,871	Draegerwerk AG & Co KGaA	1,202,902	0.39
78,184	DWS Group GmbH & Co KGaA '144A'	5,062,414	1.66
135,190	Eckert & Ziegler SE	2,094,093	0.68
161,604	Evonik Industries AG	2,548,495	0.83
53,081	flatexDEGIRO SE	2,003,277	0.65
57,667	Fresenius Medical Care AG	2,279,577	0.75
819,072	Heidelberger Druckmaschinen AG	1,143,834	0.37

Holdings	Description	Fair value EUR	Total net assets %
Equities cont'd.			
	Germany cont'd.		
9,033	HOCHTIEF AG	4,613,605	1.51
59,560	Jenoptik AG	2,791,577	0.91
147,988	K+S AG	1,945,302	0.64
94,064	KION Group AG	3,623,816	1.18
36,164	Krones AG	4,061,217	1.33
27,724	Nemetschek SE	1,465,213	0.48
88,153	Nordex SE	4,071,787	1.33
33,690	Salzgitter AG	1,507,628	0.49
7,998	Sartorius AG - Preference	1,828,343	0.60
74,890	Schott Pharma AG & Co KGaA	1,307,579	0.43
34,421	Siltronic AG	2,843,175	0.93
300,407	TUI AG	2,184,860	0.71
	Greece - 1,531,120		
	(31 December 2025: –)	**1,531,120**	**0.50**
365,728	Eurobank SA	1,531,120	0.50
	Ireland - 10,269,965		
	(31 December 2025: 2,277,005)	**10,269,965**	**3.36**
51,102	DCC Plc	3,700,213	1.21
6,569,752	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	6,569,752	2.15
	Italy - 37,721,344		
	(31 December 2025: 35,054,420)	**37,721,344**	**12.33**
314,753	Amplifon SpA	2,959,623	0.97
77,472	Banca IFIS SpA	989,705	0.32
159,574	Banca Monte dei Paschi di Siena SpA	1,733,452	0.57
429,044	BPER Banca SPA	5,823,843	1.90
64,336	Buzzi SpA	2,839,148	0.93
458,330	Enav SpA '144A'	2,394,774	0.78
534,598	Immobiliare Grande Distribuzione SIIQ SpA (REIT)	2,278,724	0.75
728,170	Italgas SpA	7,467,383	2.44
47,718	Reply SpA	4,368,583	1.43
258,623	Saipem SpA	1,140,269	0.37
551,472	Sogefi SpA	1,137,411	0.37
569,602	Telecom Italia SpA/Milano	4,588,429	1.50
	Luxembourg - 6,736,950		
	(31 December 2025: 3,094,139)	**6,736,950**	**2.20**
57,060	Eurofins Scientific SE	3,898,910	1.27
312,044	Grand City Properties SA	2,838,040	0.93
	Multinational - 4,519,779		
	(31 December 2025: 3,539,605)	**4,519,779**	**1.48**
43,892	Unibail-Rodamco-Westfield (REIT)	4,519,779	1.48
	Netherlands - 38,382,756		
	(31 December 2025: 27,887,672)	**38,382,756**	**12.55**
46,126	Aalberts NV	1,802,143	0.59
90,752	Arcadis NV	3,008,429	0.98
84,157	Basic-Fit NV '144A'	2,754,459	0.90
30,476	BE Semiconductor Industries NV	8,703,946	2.85
202,225	Magnum Ice Cream Co NV/The	3,066,135	1.00
263,537	MFE-MediaForEurope NV	740,012	0.24
53,309	NN Group NV	4,098,396	1.34
164,500	Pluxee NV	1,897,507	0.62
96,078	QIAGEN NV	3,315,652	1.08
41,242	RHI Magnesita NV	1,338,303	0.44
112,858	SBM Offshore NV	3,443,298	1.13
53,273	Technip Energies NV	1,770,794	0.58
56,125	TKH Group NV Dutch Cert	2,443,682	0.80
	Spain - 30,690,552		
	(31 December 2025: 28,836,741)	**30,690,552**	**10.03**
16,908	Acciona SA	4,690,279	1.53
185,465	Almirall SA	2,110,592	0.69
68,139	CIE Automotive SA	1,803,980	0.59
257,365	Ebro Foods SA	4,609,407	1.51
193,542	Enagas SA	3,300,859	1.08
481,802	Gestamp Automocion SA '144A'	1,370,727	0.45

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Equities cont'd.			
	Spain cont'd.		
72,662	Indra Sistemas SA	3,482,690	1.14
987,375	Sacyr SA	4,629,801	1.51
1,515,574	Unicaja Banco SA '144A'	4,692,217	1.53
	Sweden - 866,369		
	(31 December 2025: 3,337,682)	**866,369**	**0.28**
105,584	Scandic Hotels Group AB '144A'	866,369	0.28
Total investments in equities		**305,343,622**	**99.83**
Unrealised gain on forward foreign currency contracts - 48,372 (see below) (31 December 2025: 16,779)		48,372	0.01
Total financial assets at fair value through profit or loss		**305,391,994**	**99.84**
Unrealised loss on forward foreign currency contracts - (10,252) (see below) (31 December 2025: (21,733))		(10,252)	(0.00)
Total financial liabilities at fair value through profit or loss		**(10,252)**	**(0.00)**
Net current assets		**470,011**	**0.16**
Total net assets		**305,851,753**	**100.00**

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	99.69
OTC financial derivative instruments	0.02
Other current assets	0.29
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Small Cap Euroland Fund CHF E (Acc) (Hedged) Share Class						
Euro	Swiss franc	22,060	20,313	15-Jul-26	The Bank of New York Mellon	12
Euro	Swiss franc	16,162	14,836	15-Jul-26	The Bank of New York Mellon	58
Euro	Swiss franc	28,756	26,464	15-Jul-26	The Bank of New York Mellon	31
Euro	Swiss franc	46,565	42,852	15-Jul-26	The Bank of New York Mellon	51
Euro	Swiss franc	41,445	38,156	15-Jul-26	The Bank of New York Mellon	29
Euro	Swiss franc	20,036	18,454	15-Jul-26	The Bank of New York Mellon	5
Euro	Swiss franc	15,610	14,370	15-Jul-26	The Bank of New York Mellon	11
					EUR	**197**
					CHF	**182**
Swiss franc	Euro	14,342	15,584	15-Jul-26	The Bank of New York Mellon	(16)
Swiss franc	Euro	25,000	27,213	15-Jul-26	The Bank of New York Mellon	(77)
Swiss franc	Euro	40,818	44,425	15-Jul-26	The Bank of New York Mellon	(119)
Swiss franc	Euro	39,324	42,748	15-Jul-26	The Bank of New York Mellon	(64)
Swiss franc	Euro	14,334	15,578	15-Jul-26	The Bank of New York Mellon	(19)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Small Cap Euroland Fund CHF E (Acc) (Hedged) Share Class cont'd.						
Swiss franc	Euro	2,775,814	3,021,808	15-Jul-26	The Bank of New York Mellon	(8,814)
					EUR	**(9,109)**
					CHF	**(8,400)**
BNY Mellon Small Cap Euroland Fund USD E (Acc) (Hedged) Share Class						
Euro	US dollar	18,731	21,274	15-Jul-26	The Bank of New York Mellon	82
Euro	US dollar	14,500	16,518	15-Jul-26	The Bank of New York Mellon	20
US dollar	Euro	49,332	42,487	15-Jul-26	The Bank of New York Mellon	757
US dollar	Euro	47,513	41,007	15-Jul-26	The Bank of New York Mellon	642
US dollar	Euro	18,289	15,864	15-Jul-26	The Bank of New York Mellon	168
US dollar	Euro	10,000	8,634	15-Jul-26	The Bank of New York Mellon	132
US dollar	Euro	3,274,334	2,829,339	15-Jul-26	The Bank of New York Mellon	40,886
					EUR	**42,687**
					USD	**48,670**
Euro	US dollar	19,713	22,636	15-Jul-26	The Bank of New York Mellon	(129)
Euro	US dollar	14,636	16,984	15-Jul-26	The Bank of New York Mellon	(251)
Euro	US dollar	43,483	50,291	15-Jul-26	The Bank of New York Mellon	(601)
Euro	US dollar	39,659	45,251	15-Jul-26	The Bank of New York Mellon	(7)
US dollar	Euro	18,293	16,059	15-Jul-26	The Bank of New York Mellon	(24)
					EUR	**(1,012)**
					USD	**(1,154)**
BNY Mellon Small Cap Euroland Fund USD J (Acc) (Hedged) Share Class						
Euro	US dollar	2,419	2,747	15-Jul-26	The Bank of New York Mellon	11
Euro	US dollar	1,920	2,187	15-Jul-26	The Bank of New York Mellon	3
US dollar	Euro	6,305	5,430	15-Jul-26	The Bank of New York Mellon	97
US dollar	Euro	6,097	5,262	15-Jul-26	The Bank of New York Mellon	82
US dollar	Euro	2,339	2,029	15-Jul-26	The Bank of New York Mellon	21
US dollar	Euro	422,349	364,950	15-Jul-26	The Bank of New York Mellon	5,274
					EUR	**5,488**
					USD	**6,257**
Euro	US dollar	5,109	5,829	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	2,546	2,923	15-Jul-26	The Bank of New York Mellon	(17)
Euro	US dollar	1,904	2,209	15-Jul-26	The Bank of New York Mellon	(33)
Euro	US dollar	5,603	6,480	15-Jul-26	The Bank of New York Mellon	(77)
US dollar	Euro	2,339	2,053	15-Jul-26	The Bank of New York Mellon	(3)
					EUR	**(131)**
					USD	**(149)**

BNY MELLON SUSTAINABLE GLOBAL DYNAMIC BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds			
	Australian Dollar - 16,307,208		
	(31 December 2025: 20,531,799)	**16,307,208**	**7.56**
4,400,000	Australia Government Bond 2.000% 21-Aug-2035	3,646,534	1.69
6,670,000	Australia Government Bond 2.750% 21-May-2041	3,097,345	1.44
2,470,000	Australia Government Bond 3.000% 21-Mar-2047	1,082,777	0.50
3,690,000	Australia Government Bond 4.250% 21-Jun-2034	2,175,278	1.01
1,400,000	Nestle Capital Corp 'MTN' 5.250% 04-Apr-2034	844,216	0.39
2,440,000	New South Wales Treasury Corp 1.250% 20-Nov-2030	1,276,653	0.59
3,500,000	New South Wales Treasury Corp 4.750% 20-Sep-2035	2,039,817	0.95
3,660,000	Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	2,144,588	0.99
	Brazilian Real - 14,587,069		
	(31 December 2025: 12,246,433)	**14,587,069**	**6.76**
55,831,000	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2028	7,770,261	3.60
64,000,000	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	6,816,808	3.16
	Canadian Dollar - 14,269,200		
	(31 December 2025: 7,760,021)	**14,269,200**	**6.62**
8,440,000	Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	5,270,280	2.44
3,330,000	Canada Housing Trust No 1 FRN 2.713% 15-Mar-2030	2,063,113	0.96
3,390,000	Canadian Government Bond 3.250% 01-Jun-2036	2,067,450	0.96
4,430,000	Canadian Government Bond 3.500% 01-Mar-2034	2,783,541	1.29
2,904,372	Canadian Government Real Return Bond 4.000% 01-Dec-2031	2,084,816	0.97
	Colombian Peso - 4,499,894		
	(31 December 2025: 557,939)	**4,499,894**	**2.09**
18,292,100,000	Colombia Government International Bond 'REGS' 11.000% 22-Aug-2029	4,499,894	2.09
	Czech Koruna - 6,258,813		
	(31 December 2025: 7,881,025)	**6,258,813**	**2.90**
80,090,000	Czech Republic Government Bond 1.750% 23-Jun-2032	2,886,055	1.34
88,380,000	Czech Republic Government Bond 3.000% 03-Mar-2033	3,372,758	1.56
	Euro - 57,787,631		
	(31 December 2025: 63,741,452)	**57,787,631**	**26.80**
1,334,000	AIB Group Plc 'EMTN' FRN 4.625% 23-Jul-2029	1,372,359	0.64
1,270,000	AIB Group Plc 'EMTN' FRN 4.625% 20-May-2035	1,307,662	0.61
761,000	AIB Group Plc FRN (Perpetual) 7.125% 30-Oct-2029	820,168	0.38
1,200,000	Allianz SE FRN (Perpetual) 2.600% 30-Oct-2031	1,070,520	0.50
1,200,000	Alphabet Inc 2.875% 06-Nov-2031	1,184,016	0.55
1,055,000	American Medical Systems Europe BV 3.500% 08-Mar-2032	1,062,585	0.49
1,080,000	Anglian Water Services Financing Plc 'GMTN' 4.250% 23-Jun-2036	1,081,760	0.50
800,000	Banco Santander SA 'EMTN' 0.300% 04-Oct-2026	795,464	0.37
800,000	Banco Santander SA FRN (Perpetual) 7.000% 20-Nov-2029	859,832	0.40
840,000	Bank of America Corp 'EMTN' FRN 2.984% 30-Oct-2031	827,904	0.38
1,050,000	Becton Dickinson & Co 3.828% 07-Jun-2032	1,068,601	0.50
1,010,000	Benin Government International Bond 'REGS' 4.950% 22-Jan-2035	955,975	0.44
720,000	Biffa Group Holdings Ltd 'REGS' 5.250% 15-Jun-2031	722,686	0.33
1,540,000	BNG Bank NV 0.125% 09-Jul-2035	1,177,629	0.55
700,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN (Perpetual) 5.750% 14-Jan-2033	704,375	0.33
1,127,000	CBRE Open-Ended Funds SCA SICAV-SIF 0.500% 27-Jan-2028	1,081,779	0.50
383,000	CBRE Open-Ended Funds SCA SICAV-SIF 'EMTN' 4.750% 27-Mar-2034	399,415	0.18

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Euro cont'd.		
860,000	Cheplapharm Arzneimittel GmbH 'REGS' 7.125% 15-Jun-2031	879,737	0.41
700,000	Cie de Saint-Gobain SA 'EMTN' 3.375% 08-Apr-2030	705,453	0.33
618,000	Clarios Global LP / Clarios US Finance Co 'REGS' 4.750% 15-Jun-2031	625,067	0.29
1,780,000	Colombia Government International Bond 5.000% 19-Sep-2032	1,767,513	0.82
1,184,000	Council Of Europe Development Bank 'EMTN' 2.625% 11-Jan-2034	1,154,903	0.54
797,000	Dynamo Newco II GmbH 'REGS' 6.250% 15-Oct-2031	755,137	0.35
1,018,000	E.ON SE 3.375% 15-Jan-2031	1,026,886	0.48
784,000	EMRLD Borrower LP / Emerald Co-Issuer Inc 'REGS' 6.375% 15-Dec-2030	808,653	0.37
709,000	Fibercop SpA 4.750% 30-Jun-2030	723,932	0.34
741,000	Flora Food Management BV 'REGS' 6.875% 02-Jul-2029	719,492	0.33
800,000	Iberdrola Finanzas SA 'EMTN' 3.000% 30-Sep-2031	792,797	0.37
1,450,000	International Bank for Reconstruction & Development 2.950% 16-Jan-2035	1,445,027	0.67
420,000	IQVIA Inc 'REGS' 2.875% 15-Jun-2028	415,596	0.19
2,470,000	Ireland Government Bond 3.100% 18-Jun-2036	2,484,690	1.15
280,000	Iron Mountain Inc 'REGS' 4.750% 15-Jan-2034	278,817	0.13
2,470,000	Italy Buoni Poliennali Del Tesoro '144A' 1.500% 30-Apr-2045	1,622,111	0.75
3,730,000	Italy Buoni Poliennali Del Tesoro '144A' 4.050% 30-Oct-2037	3,858,930	1.79
1,135,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA 3.000% 15-Sep-2028	1,134,086	0.53
630,000	Kapla Holding SAS 'REGS' 5.125% 30-Apr-2032	635,072	0.29
456,000	LKQ Dutch Bond BV 4.125% 13-Mar-2031	459,169	0.21
1,175,000	Lloyds Banking Group Plc 'EMTN' FRN 3.875% 14-May-2032	1,200,142	0.56
401,000	Loxam SAS 'EMTN' 6.375% 15-May-2028	408,102	0.19
450,000	Loxam SAS 'REGS' 4.250% 15-Feb-2031	448,963	0.21
630,000	LSF12 Pillar Investments US Inc 'REGS' 5.750% 15-May-2033	627,763	0.29
1,060,000	Netherlands Government Bond '144A' 2.500% 15-Jan-2031	1,053,128	0.49
714,000	NextEra Energy Capital Holdings Inc FRN 4.496% 15-May-2056	707,752	0.33
842,000	Olympus Water US Holding Corp 'REGS' 3.875% 01-Oct-2028	839,554	0.39
700,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	721,963	0.33
1,100,000	Orange SA 'EMTN' FRN (Perpetual) 4.250% 25-Mar-2033	1,104,125	0.51
633,000	Orsted AS 'EMTN' 3.250% 13-Sep-2031	625,787	0.29
792,000	Orsted AS FRN 5.125% 14-Mar-3024	806,799	0.37
690,000	Picard Groupe SAS 'REGS' 6.375% 01-Jul-2029	711,642	0.33
990,000	Prysmian SpA FRN (Perpetual) 5.250% 21-May-2030	1,024,840	0.48
605,000	RAY Financing LLC 'REGS' 6.500% 15-Jul-2031	609,719	0.28
2,400,000	Romanian Government International Bond 'REGS' 5.375% 07-Jun-2033	2,428,128	1.13
1,845,000	SSE Plc 'EMTN' 2.875% 01-Aug-2029	1,832,998	0.85
844,000	Summer BC Holdco B SARL 'REGS' 5.875% 15-Feb-2030	740,298	0.34
500,000	Telefonica Europe BV FRN (Perpetual) 5.752% 15-Jan-2032	527,100	0.24
972,000	Tesco Corporate Treasury Services Plc 'EMTN' 0.375% 27-Jul-2029	896,082	0.42
835,000	UniCredit SpA 'EMTN' FRN (Perpetual) 3.875% 03-Jun-2027	836,845	0.39
859,000	Vodafone Group Plc 'EMTN' FRN 4.125% 12-Sep-2055 VAR	850,103	0.39
	New Zealand Dollar - 12,376,349		
	(31 December 2025: 14,728,323)	**12,376,349**	**5.74**
5,440,000	New Zealand Government Bond 1.750% 15-May-2041	1,846,464	0.86
3,750,000	New Zealand Government Bond 3.500% 14-Apr-2033	1,799,398	0.83
5,690,000	New Zealand Government Bond 5.000% 15-May-2054	2,820,696	1.31

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	New Zealand Dollar cont'd.		
1,490,000	New Zealand Government Inflation Linked Bond 2.500% 20-Sep-2035	1,025,024	0.48
1,540,000	New Zealand Government Inflation Linked Bond 3.250% 20-Sep-2050	807,181	0.37
4,640,000	New Zealand Local Government Funding Agency Bond 3.000% 15-May-2035	2,047,864	0.95
4,280,000	New Zealand Local Government Funding Agency Bond 3.500% 14-Apr-2033	2,029,722	0.94
	Peruvian Nuevo Sol - 3,653,852		
	(31 December 2025: 7,801,698)	**3,653,852**	**1.69**
14,510,000	Peruvian Government International Bond 'REGS' 5.400% 12-Aug-2034	3,653,852	1.69
	Polish Zloty - 1,974,466		
	(31 December 2025: 4,691,058)	**1,974,466**	**0.91**
9,244,749	Republic of Poland Government Bond 2.000% 25-Aug-2036	1,974,466	0.91
	Sterling - 25,723,705		
	(31 December 2025: 29,706,395)	**25,723,705**	**11.93**
574,000	Barclays Plc FRN (Perpetual) 9.250% 15-Sep-2028	706,534	0.33
471,000	Clarion Funding Plc 'EMTN' 5.375% 30-May-2057	480,039	0.22
720,000	CPUK Finance Ltd 6.875% 28-Aug-2032	847,250	0.39
630,000	Deuce Finco Plc 'REGS' 7.000% 20-Nov-2031	746,653	0.35
380,461	Gwynt y Mor OFTO Plc 2.778% 17-Feb-2034	396,068	0.18
1,110,000	Hiscox Ltd 6.000% 22-Sep-2027	1,303,516	0.60
328,000	Intesa Sanpaolo SpA 'EMTN' 6.625% 31-May-2033	410,818	0.19
530,000	Jerrold Finco Plc 'REGS' 7.500% 15-Jun-2031	624,427	0.29
600,000	Lloyds Banking Group Plc FRN (Perpetual) 7.500% 27-Jun-2030	721,762	0.34
775,000	Motability Operations Group Plc 'EMTN' 5.625% 24-Jan-2054	796,863	0.37
680,000	Nationwide Building Society FRN (Perpetual) 7.875% 20-Dec-2031	825,997	0.38
555,000	Orsted AS 'EMTN' 4.875% 12-Jan-2032	624,929	0.29
574,073	Tesco Property Finance 3 Plc 5.744% 13-Apr-2040	666,969	0.31
316,000	Tritax Big Box REIT Plc 1.500% 27-Nov-2033	284,901	0.13
2,150,000	United Kingdom Gilt 1.500% 31-Jul-2053	1,104,983	0.51
1,990,000	United Kingdom Gilt 4.000% 22-Oct-2031	2,277,415	1.06
2,540,000	United Kingdom Gilt 4.125% 29-Jan-2027	2,950,343	1.37
4,120,000	United Kingdom Gilt 4.375% 07-Mar-2028	4,801,617	2.23
2,310,000	United Kingdom Gilt 4.750% 22-Oct-2043	2,523,096	1.17
740,000	Verizon Communications Inc FRN 5.743% 15-Aug-2056	849,369	0.39
721,000	Vmed O2 UK Financing I Plc 'REGS' 4.500% 15-Jul-2031	689,004	0.32
942,000	Welltower OP LLC 4.800% 20-Nov-2028	1,091,152	0.51
	Swedish Krona - 4,178,067		
	(31 December 2025: –)	**4,178,067**	**1.94**
30,930,000	Sweden Government Bond 2.250% 11-May-2035	2,734,272	1.27
15,840,000	Sweden Government Bond 2.750% 09-Feb-2037	1,443,795	0.67
	US Dollar - 42,927,075		
	(31 December 2025: 52,516,911)	**42,927,075**	**19.91**
792,000	African Development Bank FRN (Perpetual) 5.875% 07-May-2035	685,983	0.32
1,363,000	Amgen Inc 3.000% 22-Feb-2029	1,152,474	0.53
1,323,000	Apple Inc 3.000% 20-Jun-2027	1,148,241	0.53
2,440,000	Asian Development Bank 'GMTN' 4.000% 12-Jan-2033	2,112,017	0.98
835,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	743,743	0.34
1,240,000	Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	1,095,187	0.51
505,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.750% 01-Mar-2030	421,439	0.20
700,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	605,060	0.28
440,000	Constellation Energy Generation LLC 6.250% 01-Oct-2039	409,769	0.19

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	US Dollar cont'd.		
2,610,000	European Investment Bank 'REGS' FRN 4.654% 21-May-2028	2,319,103	1.08
819,000	Ford Motor Co 3.250% 12-Feb-2032	634,421	0.29
469,000	Hewlett Packard Enterprise Co 4.850% 15-Oct-2031	411,130	0.19
800,000	IHS Holding Ltd 'REGS' 7.875% 29-May-2030	723,706	0.34
2,678,000	Inter-American Development Bank 'GMTN' FRN 3.942% 20-Mar-2028	2,350,579	1.09
2,670,000	International Bank for Reconstruction & Development FRN 4.012% 11-Feb-2031	2,349,797	1.09
686,000	Iron Mountain Inc '144A' 4.500% 15-Feb-2031	574,817	0.27
400,000	Medline Borrower LP '144A' 3.875% 01-Apr-2029	340,977	0.16
1,020,000	Millicom International Cellular SA 'REGS' 4.500% 27-Apr-2031	833,442	0.39
925,000	RWE Finance US LLC '144A' 5.875% 16-Apr-2034	838,471	0.39
712,000	Sable International Finance Ltd '144A' 7.125% 15-Oct-2032	621,889	0.29
1,185,000	Smurfit Westrock Financing DAC 5.418% 15-Jan-2035	1,056,081	0.49
780,000	Standard Chartered Plc 'REGS' FRN 6.187% 06-Jul-2027	684,294	0.32
2,660,000	Svensk Exportkredit AB 'GMTN' FRN 4.640% 03-Aug-2026	2,334,716	1.08
745,000	Trane Technologies Financing Ltd 5.250% 03-Mar-2033	670,283	0.31
877,000	UBS Group AG 'REGS' FRN (Perpetual) 9.250% 13-Nov-2028	827,513	0.38
2,970,000	United States Treasury Floating Rate Note FRN 3.875% 31-Jan-2028	2,606,122	1.21
3,299,639	United States Treasury Inflation Indexed Bonds 0.125% 15-Jan-2031	2,678,756	1.24
1,471,365	United States Treasury Inflation Indexed Bonds 1.375% 15-Feb-2044	1,067,953	0.49
1,864,754	United States Treasury Inflation Indexed Bonds 1.875% 15-Jan-2036	1,597,666	0.74
6,810,000	United States Treasury Note/Bond 4.500% 15-Nov-2033	6,058,288	2.81
2,750,000	United States Treasury Note/Bond 4.750% 15-Nov-2043	2,395,709	1.11
751,000	VZ Secured Financing BV '144A' 5.000% 15-Jan-2032	577,449	0.27
Total investments in bonds		**204,543,329**	**94.85**
	Future options - 20,693		
	(31 December 2025: –)		
302	U.S. 2 Year Treasury Note Future Call 24-July-2026 103.500	20,693	0.01
Total Future Option		**20,693**	**0.01**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 308,619			
	(31 December 2025: 498,342)			
43	Canadian 10 Year Treasury Bond Long Futures Contracts Exp Sep-2026	3,209,486	30,741	0.01
310	Canadian 2 Year Treasury Bond Long Futures Contracts Exp Sep-2026	20,121,465	45,026	0.02
73	Euro-BTP Long Futures Contracts Exp Sep-2026	8,730,800	82,125	0.04
58	Euro-Bund Long Futures Contracts Exp Sep-2026	7,396,740	66,700	0.03

Schedule of investments - as at 30 June 2026

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts cont'd.			
80	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	7,918,909	84,027	0.04
Total open futures contracts			**308,619**	**0.14**
	Unrealised gain on forward foreign currency contracts - 2,914,335 (see below) (31 December 2025: 2,097,688)		2,914,335	1.35
Total financial assets at fair value through profit or loss			**207,786,976**	**96.35**

Holdings	Description	Fair value EUR	Total net assets %
	Interest rate swaps - (645,124)		
	(31 December 2025: (1,669,610))		
43,700,000	IRS US Compounding Interest Rate Fixed 3.6800% 08-Jan-2035	(620,751)	(0.29)
114,921,000	IRS ZAR Fixed 7.3875% 12-Sep-2032	(24,373)	(0.01)
Total interest rate swaps		**(645,124)**	**(0.30)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (786,253)			
	(31 December 2025: (228,979))			
(102)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(11,778,960)	(49,980)	(0.02)
(47)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(5,241,440)	(103,400)	(0.05)
(163)	Euro-OAT Short Futures Contracts Exp Sep-2026	(19,600,750)	(92,910)	(0.04)
(220)	Euro-Schatz Short Futures Contracts Exp Sep-2026	(23,318,900)	(36,300)	(0.02)
(86)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(5,706,837)	(90,253)	(0.04)
(93)	U.S. 10 Year Treasury Note Short Futures Contracts Exp Sep-2026	(8,987,792)	(91,127)	(0.04)
(83)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(8,643,651)	(322,283)	(0.15)
Total open futures contracts			**(786,253)**	**(0.36)**
	Unrealised loss on forward foreign currency contracts - (3,111,573) (see below) (31 December 2025: (1,962,695))		(3,111,573)	(1.44)
Total financial liabilities at fair value through profit or loss			**(4,542,950)**	**(2.10)**
Net current assets			**12,408,412**	**5.75**
Total net assets			**215,652,438**	**100.00**

The counterparty for future options is UBS AG.
The counterparty for open futures contracts are Merrill Lynch International and UBS AG.
The counterparty for interest rate swaps is UBS AG.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	92.04
Financial derivative instruments dealt in on a regulated market	0.15
OTC financial derivative instruments	1.31
Other current assets	6.50
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Sustainable Global Dynamic Bond Fund						
Brazilian real	US dollar	2,190,590	415,968	13-Aug-26	UBS AG	2,665
Chinese yuan	Euro	29,565,226	3,711,977	13-Aug-26	Canadian Imperial Bank of Commerce	111,041
Colombian peso	US dollar	4,071,411,256	1,124,727	13-Aug-26	State Street Bank	37,334
Euro	Australian dollar	329,772	538,824	13-Aug-26	State Street Bank	5,033
Euro	Australian dollar	14,216,562	23,368,502	13-Aug-26	State Street Bank	132,801
Euro	Australian dollar	2,124,117	3,483,444	13-Aug-26	State Street Bank	24,711
Euro	Canadian dollar	374,273	600,723	13-Aug-26	JPMorgan Chase Bank	4,006
Euro	Canadian dollar	12,524,648	19,931,675	13-Aug-26	Royal Bank of Scotland	239,403
Euro	Japanese yen	2,138,436	392,970,343	13-Aug-26	State Street Bank	11,562
Euro	New Zealand dollar	342,549	673,148	13-Aug-26	State Street Bank	8,341
Euro	New Zealand dollar	420,293	830,292	13-Aug-26	Citigroup Global Markets Limited	8,065
Euro	New Zealand dollar	15,092,877	30,037,528	13-Aug-26	Royal Bank of Scotland	179,695
Euro	Polish zloty	1,805,382	7,718,611	13-Aug-26	State Street Bank	12,650
Euro	Swedish krona	4,249,977	46,061,422	13-Aug-26	Canadian Imperial Bank of Commerce	91,851
Indian rupee	US dollar	233,159,198	2,451,920	13-Aug-26	State Street Bank	1,072
Mexican peso	Euro	22,123,842	1,089,244	13-Aug-26	State Street Bank	16,385
New Zealand dollar	Euro	1,525,609	756,952	13-Aug-26	HSBC Bank Plc	490
Sterling	Euro	524,904	604,282	13-Aug-26	Royal Bank of Scotland	3,942
Turkish lira	Euro	84,508,175	1,449,043	13-Aug-26	State Street Bank	82,619
Turkish lira	Euro	7,851,027	134,620	13-Aug-26	State Street Bank	7,676
US dollar	Brazilian real	11,991,245	60,799,210	13-Aug-26	State Street Bank	316,643
US dollar	Brazilian real	381,179	1,924,353	13-Aug-26	UBS AG	11,462
US dollar	Euro	708,664	603,630	13-Aug-26	UBS AG	16,800
US dollar	Euro	934,833	799,860	13-Aug-26	State Street Bank	18,579
US dollar	Euro	2,127,118	1,810,132	13-Aug-26	Royal Bank of Scotland	52,145
US dollar	Euro	606,544	521,167	13-Aug-26	Royal Bank of Scotland	9,858
US dollar	Euro	725,922	625,485	13-Aug-26	UBS AG	10,054
US dollar	Euro	1,329,873	1,138,249	13-Aug-26	State Street Bank	26,046
US dollar	Euro	802,248	686,861	13-Aug-26	State Street Bank	15,501
US dollar	Euro	951,646	807,139	13-Aug-26	Royal Bank of Scotland	26,021
US dollar	Euro	1,219,437	1,044,589	13-Aug-26	State Street Bank	23,020
					EUR	**1,507,471**
Canadian dollar	Euro	420,569	260,004	13-Aug-26	Royal Bank of Scotland	(779)
Euro	Czech koruna	6,246,554	152,844,002	13-Aug-26	Canadian Imperial Bank of Commerce	(44,494)
Euro	Mexican peso	1,078,016	22,006,913	13-Aug-26	State Street Bank	(21,770)
Euro	Mexican peso	4,183,259	86,558,091	13-Aug-26	Royal Bank of Scotland	(142,442)
Euro	Sterling	344,227	298,297	13-Aug-26	State Street Bank	(1,420)
Euro	Sterling	614,198	532,469	13-Aug-26	State Street Bank	(2,792)
Euro	Sterling	843,967	731,556	13-Aug-26	State Street Bank	(3,711)
Euro	Sterling	261,783	227,311	13-Aug-26	Barclays Bank Plc	(1,610)
Euro	Sterling	32,020,916	27,768,154	13-Aug-26	State Street Bank	(154,961)
Euro	US dollar	399,963	465,633	13-Aug-26	State Street Bank	(7,696)
Euro	US dollar	677,334	788,014	13-Aug-26	UBS AG	(12,566)
Euro	US dollar	433,413	502,538	13-Aug-26	JPMorgan Chase Bank	(6,555)
Euro	US dollar	271,004	320,190	13-Aug-26	State Street Bank	(9,320)
Euro	US dollar	68,862,168	80,772,025	13-Aug-26	Royal Bank of Scotland	(1,853,174)
Euro	US dollar	266,765	311,446	13-Aug-26	Royal Bank of Scotland	(5,903)
Euro	US dollar	160,980	186,983	13-Aug-26	UBS AG	(2,722)
Euro	US dollar	101,082	119,659	13-Aug-26	Royal Bank of Scotland	(3,678)
Euro	US dollar	560,939	661,789	13-Aug-26	HSBC Bank Plc	(18,453)
Euro	US dollar	1,572,238	1,857,293	13-Aug-26	State Street Bank	(53,809)
Euro	US dollar	386,092	450,483	13-Aug-26	Royal Bank of Scotland	(8,302)
Euro	US dollar	377,928	439,560	13-Aug-26	Royal Bank of Scotland	(6,904)
Euro	US dollar	863,891	1,006,728	13-Aug-26	State Street Bank	(17,492)
Euro	US dollar	1,197,570	1,377,556	13-Aug-26	State Street Bank	(8,471)
Japanese yen	Euro	392,974,081	2,135,829	13-Aug-26	State Street Bank	(8,934)
New Zealand dollar	Euro	687,096	344,792	13-Aug-26	Royal Bank of Scotland	(3,659)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Sustainable Global Dynamic Bond Fund cont'd.						
New Zealand dollar	Euro	377,340	189,822	13-Aug-26	Royal Bank of Scotland	(2,479)
Peruvian nuevo sol	US dollar	13,898,904	4,065,671	13-Aug-26	State Street Bank	(5,593)
Sterling	US dollar	4,360,000	5,901,033	13-Aug-26	State Street Bank	(114,237)
US dollar	Chinese yuan	4,370,704	29,657,894	13-Aug-26	Canadian Imperial Bank of Commerce	(8,480)
US dollar	Colombian peso	3,671,843	13,852,394,384	13-Aug-26	Barclays Bank Plc	(262,621)
US dollar	Colombian peso	1,221,312	4,572,593,669	13-Aug-26	State Street Bank	(78,584)
US dollar	Euro	2,462,497	2,156,091	13-Aug-26	State Street Bank	(192)
US dollar	Euro	2,346,199	2,062,359	13-Aug-26	State Street Bank	(8,278)
US dollar	Euro	4,196,294	3,683,824	13-Aug-26	JPMorgan Chase Bank	(9,998)
US dollar	Peruvian nuevo sol	7,779,000	27,290,289	13-Aug-26	State Street Bank	(167,517)
US dollar	Peruvian nuevo sol	383,752	1,327,513	13-Aug-26	Citigroup Global Markets Limited	(3,466)
					EUR	**(3,063,062)**
BNY Mellon Sustainable Global Dynamic Bond Fund CHF E (Acc) (Hedged) Share Class						
Euro	Swiss franc	4,982	4,585	15-Jul-26	The Bank of New York Mellon	5
Euro	Swiss franc	15,241	14,018	15-Jul-26	The Bank of New York Mellon	26
Euro	Swiss franc	5,399	4,969	15-Jul-26	The Bank of New York Mellon	6
Euro	Swiss franc	474	436	15-Jul-26	The Bank of New York Mellon	1
Swiss franc	Euro	11,874	12,875	15-Jul-26	The Bank of New York Mellon	14
Swiss franc	Euro	11,845	12,816	15-Jul-26	The Bank of New York Mellon	41
Swiss franc	Euro	1,707	1,850	15-Jul-26	The Bank of New York Mellon	3
					EUR	**96**
					CHF	**89**
Swiss franc	Euro	7,496	8,151	15-Jul-26	The Bank of New York Mellon	(14)
Swiss franc	Euro	8,011	8,733	15-Jul-26	The Bank of New York Mellon	(37)
Swiss franc	Euro	4,229	4,595	15-Jul-26	The Bank of New York Mellon	(5)
Swiss franc	Euro	2,334	2,540	15-Jul-26	The Bank of New York Mellon	(7)
Swiss franc	Euro	7,500	8,147	15-Jul-26	The Bank of New York Mellon	(6)
Swiss franc	Euro	12,637,641	13,757,597	15-Jul-26	The Bank of New York Mellon	(40,126)
Swiss franc	Euro	11,652	12,652	15-Jul-26	The Bank of New York Mellon	(4)
Swiss franc	Euro	64,191	69,749	15-Jul-26	The Bank of New York Mellon	(73)
					EUR	**(40,272)**
					CHF	**(37,137)**
BNY Mellon Sustainable Global Dynamic Bond Fund CHF H (Acc) (Hedged) Share Class						
Swiss franc	Euro	156,590	170,467	15-Jul-26	The Bank of New York Mellon	(497)
					EUR	**(497)**
					CHF	**(458)**
BNY Mellon Sustainable Global Dynamic Bond Fund CHF W (Acc) (Hedged) Share Class						
Swiss franc	Euro	1,495,546	1,628,083	15-Jul-26	The Bank of New York Mellon	(4,749)
					EUR	**(4,749)**
					CHF	**(4,379)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Sustainable Global Dynamic Bond Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	Euro	228	264	15-Jul-26	The Bank of New York Mellon	1
Sterling	Euro	41,234	47,718	15-Jul-26	The Bank of New York Mellon	121
					EUR	**122**
					GBP	**105**
BNY Mellon Sustainable Global Dynamic Bond Fund Sterling W (Inc) (Hedged) Share Class						
Sterling	Euro	12,543	14,534	15-Jul-26	The Bank of New York Mellon	18
Sterling	Euro	4,429	5,114	15-Jul-26	The Bank of New York Mellon	25
Sterling	Euro	799,713	925,475	15-Jul-26	The Bank of New York Mellon	2,344
					EUR	**2,387**
					GBP	**2,056**
Euro	Sterling	416	359	15-Jul-26	The Bank of New York Mellon	(1)
					EUR	**(1)**
					GBP	**(1)**
BNY Mellon Sustainable Global Dynamic Bond Fund USD W (Acc) (Hedged) Share Class						
US dollar	Euro	11,942	10,292	15-Jul-26	The Bank of New York Mellon	176
US dollar	Euro	2,151,165	1,858,813	15-Jul-26	The Bank of New York Mellon	26,861
					EUR	**27,037**
					USD	**30,826**
BNY Mellon Sustainable Global Dynamic Bond Fund USD W (Inc) (Hedged) Share Class						
US dollar	Euro	12,368	10,780	15-Jul-26	The Bank of New York Mellon	61
US dollar	Euro	606,605	522,786	15-Jul-26	The Bank of New York Mellon	8,954
US dollar	Euro	86,924	74,783	15-Jul-26	The Bank of New York Mellon	1,413
US dollar	Euro	128,314	110,734	15-Jul-26	The Bank of New York Mellon	1,744
US dollar	Euro	109,318,433	94,461,630	15-Jul-26	The Bank of New York Mellon	1,365,050
					EUR	**1,377,222**
					USD	**1,570,241**
Euro	US dollar	6,007	6,887	15-Jul-26	The Bank of New York Mellon	(30)
Euro	US dollar	73,912	85,797	15-Jul-26	The Bank of New York Mellon	(1,295)
Euro	US dollar	125,424	144,817	15-Jul-26	The Bank of New York Mellon	(1,521)
Euro	US dollar	9,560	11,073	15-Jul-26	The Bank of New York Mellon	(146)
					EUR	**(2,992)**
					USD	**(3,411)**

BNY MELLON SUSTAINABLE GLOBAL EQUITY FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Canada - 11,588,063		
	(31 December 2025: 10,665,888)	**11,588,063**	**1.89**
56,339	Intact Financial Corp	11,588,063	1.89
	China - 19,524,743		
	(31 December 2025: 30,982,568)	**19,524,743**	**3.19**
179,200	Contemporary Amperex Technology Co Ltd 'A'	10,380,443	1.70
166,800	Tencent Holdings Ltd	9,144,300	1.49
	France - 14,650,746		
	(31 December 2025: 18,870,644)	**14,650,746**	**2.39**
126,537	BNP Paribas SA	14,650,746	2.39
	Germany - 21,991,227		
	(31 December 2025: 18,094,061)	**21,991,227**	**3.59**
372,386	Deutsche Bank AG	12,493,154	2.04
461,398	E.ON SE	9,498,073	1.55
	Hong Kong - 11,246,927		
	(31 December 2025: 11,462,071)	**11,246,927**	**1.84**
1,234,800	AIA Group Ltd	11,246,927	1.84
	Italy - 6,716,245		
	(31 December 2025: 8,565,657)	**6,716,245**	**1.10**
40,093	Prysmian SpA	6,716,245	1.10
	Netherlands - 16,377,803		
	(31 December 2025: 13,608,024)	**16,377,803**	**2.67**
8,581	ASML Holding NV	16,377,803	2.67
	Republic of Korea - 15,184,731		
	(31 December 2025: –)	**15,184,731**	**2.48**
70,489	Samsung Electronics Co Ltd	15,184,731	2.48
	Spain - 18,572,314		
	(31 December 2025: 23,104,398)	**18,572,314**	**3.03**
162,906	Industria de Diseno Textil SA	10,336,286	1.69
262,582	Naturgy Energy Group SA	8,236,028	1.34
	Taiwan - 22,224,550		
	(31 December 2025: 17,162,595)	**22,224,550**	**3.63**
293,470	Taiwan Semiconductor Manufacturing Co Ltd	22,224,550	3.63
	United Kingdom - 16,066,571		
	(31 December 2025: 40,896,799)	**16,066,571**	**2.62**
838,502	HSBC Holdings Plc	16,066,571	2.62
	United States of America - 428,632,413		
	(31 December 2025: 327,523,584)	**428,632,413**	**70.00**
34,016	Advanced Micro Devices Inc	18,347,720	3.00
68,331	Alphabet Inc - Class A	24,153,300	3.94
91,281	Amazon.com Inc	21,916,112	3.58
60,375	AMETEK Inc	14,350,232	2.34
89,642	Apple Inc	25,246,773	4.12
98,696	CMS Energy Corp	7,689,405	1.26
11,628	Costco Wholesale Corp	11,005,495	1.80
251,677	Fifth Third Bancorp	14,291,479	2.33
13,988	GE Vernova Inc	15,414,426	2.52
97,389	Gilead Sciences Inc	12,302,666	2.01
45,749	Howmet Aerospace Inc	12,291,841	2.01
21,644	Hubbell Inc - Class B	11,139,085	1.82
138,555	Ingersoll Rand Inc	11,219,491	1.83
78,133	Insmed Inc	8,189,510	1.34
51,705	Jazz Pharmaceuticals Plc	12,289,244	2.01
49,889	Johnson & Johnson	12,892,066	2.10
49,970	JPMorgan Chase & Co	16,463,116	2.69
46,650	Marvell Technology Inc	12,954,472	2.12
41,134	Microsoft Corp	15,158,085	2.48
55,908	NRG Energy Inc	8,335,044	1.36
163,424	NVIDIA Corp	31,849,703	5.20
264,623	Old Republic International Corp	10,975,239	1.79
75,537	PepsiCo Inc	10,473,583	1.71
33,278	Schneider Electric SE	10,877,005	1.78
11,860	Seagate Technology Holdings Plc	11,483,267	1.87
44,748	Texas Instruments Inc	12,775,554	2.09
26,637	Thermo Fisher Scientific Inc	13,482,184	2.20
21,801	Trane Technologies Plc	10,471,783	1.71
36,506	UnitedHealth Group Inc	15,313,902	2.50
23,445	Western Digital Corp	15,280,631	2.49
Total investments in equities		**602,776,333**	**98.43**
Total financial assets at fair value through profit or loss		**602,776,333**	**98.43**
Net current assets		**9,597,180**	**1.57**
Total net assets		**612,373,513**	**100.00**

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.90
Other current assets	2.10
Total assets	**100.00**

BNY MELLON SUSTAINABLE GLOBAL MULTI-ASSET FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Guernsey - 696,154		
	(31 December 2025: 680,572)	**696,154**	**1.27**
352,302	Cordiant Digital Infrastructure Ltd/Fund	582,862	1.06
61,141	International Public Partnerships Ltd	113,292	0.21
	United Kingdom - 490,832		
	(31 December 2025: 596,341)	**490,832**	**0.89**
377,000	Aquila European Renewables Plc	75,651	0.14
179,556	SDCL Efficiency Income Trust Plc	84,307	0.15
348,660	VH Global Energy Infrastructure Plc	330,874	0.60
Total investments in collective investment schemes		**1,186,986**	**2.16**
Bonds			
	Australia - 1,592,937		
	(31 December 2025: 1,551,652)	**1,592,937**	**2.90**
559,000	Australia Government Bond 3.000% 21-Mar-2047	279,393	0.51
820,000	New South Wales Treasury Corp 3.000% 20-Feb-2030	534,613	0.97
410,000	New South Wales Treasury Corp 4.750% 20-Feb-2037	267,962	0.49
220,000	Queensland Treasury Corp 'REGS' 3.250% 21-May-2035	250,420	0.46
390,000	Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	260,549	0.47
	Austria - 377,827		
	(31 December 2025: 388,480)	**377,827**	**0.69**
350,000	Republic of Austria Government Bond '144A' 0.500% 20-Feb-2029	377,827	0.69
	Colombia - 293,587		
	(31 December 2025: 266,095)	**293,587**	**0.54**
1,020,400,000	Colombia Government International Bond 'REGS' 7.500% 26-Aug-2026	293,587	0.54
	Germany - 489,538		
	(31 December 2025: 497,702)	**489,538**	**0.89**
239,934	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15-Apr-2033	260,434	0.47
200,000	Infineon Technologies AG FRN (Perpetual) 3.625% 01-Jan-2028	229,104	0.42
	Italy - 249,400		
	(31 December 2025: 260,013)	**249,400**	**0.45**
190,000	Italy Buoni Poliennali Del Tesoro 5.750% 01-Feb-2033	249,400	0.45
	Netherlands - 246,193		
	(31 December 2025: 253,307)	**246,193**	**0.45**
220,000	Netherlands Government Bond '144A' 2.500% 15-Jul-2033	246,193	0.45
	New Zealand - 1,286,599		
	(31 December 2025: 1,290,611)	**1,286,599**	**2.34**
990,000	New Zealand Government Bond 1.500% 15-May-2031	502,847	0.91
639,000	New Zealand Government Inflation Linked Bond 3.000% 20-Sep-2030	532,149	0.97
500,000	New Zealand Local Government Funding Agency Bond 3.000% 15-May-2035	251,603	0.46
	Russia - 194,332		
	(31 December 2025: 197,846)	**194,332**	**0.35**
190,000	European Union 3.375% 05-Oct-2054	194,332	0.35
	Spain - 366,446		
	(31 December 2025: 503,745)	**366,446**	**0.67**
304,000	Spain Government Bond '144A' 5.150% 31-Oct-2028	366,446	0.67
	United Kingdom - 1,667,366		
	(31 December 2025: 1,717,075)	**1,667,366**	**3.03**
100,000	Nomad Foods Bondco Plc 'REGS' 2.500% 24-Jun-2028	111,899	0.20

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
290,000	United Kingdom Gilt 4.000% 22-Oct-2031	378,398	0.69
370,000	United Kingdom Gilt 4.375% 07-Mar-2028	491,648	0.89
400,000	United Kingdom Gilt 4.750% 22-Oct-2043	498,132	0.91
190,233	United Kingdom Inflation-Linked Gilt 0.750% 22-Nov-2047	187,289	0.34
	United States of America - 5,819,778		
	(31 December 2025: 5,839,496)	**5,819,778**	**10.59**
251,000	T-Mobile USA Inc 3.375% 15-Apr-2029	242,913	0.44
65,000	T-Mobile USA Inc 3.875% 15-Apr-2030	63,112	0.12
530,524	United States Treasury Inflation Indexed Bonds 0.750% 15-Jul-2028	519,317	0.95
1,376,157	United States Treasury Inflation Indexed Bonds 3.375% 15-Apr-2032	1,486,271	2.70
520,000	United States Treasury Note/Bond 1.500% 15-Aug-2026	518,446	0.94
840,000	United States Treasury Note/Bond 1.500% 15-Feb-2030	766,648	1.40
1,031,500	United States Treasury Note/Bond 2.375% 15-May-2029	983,511	1.79
1,241,400	United States Treasury Note/Bond 2.875% 15-May-2043	962,909	1.75
360,000	United States Treasury Note/Bond 3.000% 15-May-2045	276,651	0.50
Total investments in bonds		**12,584,003**	**22.90**
Equities			
	Australia - 390,317		
	(31 December 2025: 485,555)	**390,317**	**0.71**
104,335	Dexus (REIT)	390,317	0.71
	Canada - 487,473		
	(31 December 2025: 493,483)	**487,473**	**0.89**
2,370	Intact Financial Corp	487,473	0.89
	China - 365,097		
	(31 December 2025: 469,226)	**365,097**	**0.67**
56,000	Ping An Insurance Group Co of China Ltd 'H'	365,097	0.67
	France - 1,779,657		
	(31 December 2025: 1,780,835)	**1,779,657**	**3.24**
7,416	Sanofi SA	641,043	1.17
1,556	Schneider Electric SE	508,583	0.92
10,964	SPIE SA	630,031	1.15
	Germany - 1,136,954		
	(31 December 2025: 1,341,329)	**1,136,954**	**2.07**
3,087	SAP SE	472,970	0.86
2,071	Siemens AG	663,984	1.21
	Hong Kong - 876,218		
	(31 December 2025: 988,039)	**876,218**	**1.59**
96,200	AIA Group Ltd	876,218	1.59
	India - 558,430		
	(31 December 2025: 603,400)	**558,430**	**1.02**
21,561	HDFC Bank Ltd ADR	558,430	1.02
	Ireland - 4,738,660		
	(31 December 2025: 4,215,255)	**4,738,660**	**8.62**
1,506	Aon Plc	493,177	0.90
3,070	CRH Plc	334,154	0.61
356,531	Greencoat Renewables Plc	296,541	0.54
1,661	Linde Plc	848,721	1.54
8,576	Medtronic Plc	693,927	1.26
14,204	Smurfit Westrock Plc	655,373	1.19
3,604	TE Connectivity Plc	714,998	1.30
1,461	Trane Technologies Plc	701,769	1.28
	Japan - 1,566,668		
	(31 December 2025: 1,879,651)	**1,566,668**	**2.85**
9,800	Recruit Holdings Co Ltd	685,079	1.25

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	Japan cont'd.		
32,800	Sony Group Corp	662,365	1.20
18,200	Suzuki Motor Corp	219,224	0.40
	Netherlands - 1,544,326		
	(31 December 2025: 1,056,206)	**1,544,326**	**2.81**
5,167	Arcadis NV	195,292	0.35
313	ASML Holding NV	597,395	1.09
35,606	Universal Music Group NV	751,639	1.37
	Republic of Korea - 1,852,645		
	(31 December 2025: 1,117,000)	**1,852,645**	**3.37**
5,508	Samsung Electronics Co Ltd - Preference	754,581	1.37
161	Samsung Electronics Co Ltd GDR	547,803	1.00
892	Samsung SDI Co Ltd	280,531	0.51
3,330	Samsung SDI Co Ltd GDR '144A'	269,730	0.49
	Switzerland - 1,491,769		
	(31 December 2025: 1,490,080)	**1,491,769**	**2.71**
8,094	Alcon AG	547,106	0.99
565	Lonza Group AG	380,998	0.69
763	Zurich Insurance Group AG	563,665	1.03
	Taiwan - 1,258,352		
	(31 December 2025: 829,071)	**1,258,352**	**2.29**
2,765	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,258,352	2.29
	United Kingdom - 4,139,951		
	(31 December 2025: 4,690,030)	**4,139,951**	**7.53**
3,185	AstraZeneca Plc	611,544	1.11
18,295	GSK Plc	484,408	0.88
44,619	Informa Plc	537,051	0.98
24,530	National Grid Plc	407,376	0.74
40,568	Prudential Plc	542,710	0.99
4,035	Reckitt Benckiser Group Plc	264,249	0.48
10,293	RELX Plc	323,758	0.59
77,891	Rentokil Initial Plc	442,783	0.80
8,695	Unilever Plc	526,072	0.96
	United States of America - 14,717,478		
	(31 December 2025: 14,616,192)	**14,717,478**	**26.78**
6,108	Alphabet Inc - Class A	2,159,025	3.93
2,334	Amazon.com Inc	560,382	1.02
3,966	Apple Inc	1,116,984	2.03
1,404	Applied Materials Inc	974,727	1.77
2,800	CME Group Inc	612,150	1.11
2,747	Danaher Corp	529,745	0.96
6,286	Edwards Lifesciences Corp	573,158	1.04
9,024	Exelon Corp	425,346	0.78
2,709	Ferguson Enterprises Inc	643,597	1.17
18,734	First Horizon Corp	479,028	0.87
782	GE Vernova Inc	861,744	1.57
707	Goldman Sachs Group Inc/The	721,525	1.31
626	Hubbell Inc - Class B	322,171	0.59
11,964	Laureate Education Inc	435,131	0.79
767	Marvell Technology Inc	212,992	0.39
1,281	Mastercard Inc	652,990	1.19
3,422	Microsoft Corp	1,261,024	2.30
1,451	Progressive Corp/The	318,850	0.58
5,880	Sunbelt Rentals Holdings Inc	432,628	0.79
2,429	Texas Instruments Inc	693,480	1.26
1,196	Thermo Fisher Scientific Inc	605,349	1.10
1,713	Zoetis Inc	125,452	0.23
Total investments in equities		**36,903,995**	**67.15**
Equity investment instruments			
	Guernsey - 241,648		
	(31 December 2025: 230,908)	**241,648**	**0.44**
249,250	Renewables Infrastructure Group Ltd/The	241,648	0.44

Holdings	Description	Fair value USD	Total net assets %
Equity investment instruments cont'd.			
	United Kingdom - 429,286		
	(31 December 2025: 419,399)	**429,286**	**0.78**
316,279	Greencoat UK Wind Plc/Funds	429,286	0.78
Total investments in equity investment instruments		**670,934**	**1.22**
Exchange traded commodities			
	Ireland - 1,040,838		
	(31 December 2025: 1,631,617)	**1,040,838**	**1.89**
13,314	iShares Physical Gold ETC 0.000%	1,040,838	1.89
Total investments in exchange traded commodities		**1,040,838**	**1.89**
Unrealised gain on forward foreign currency contracts - 159,140 (see below) (31 December 2025: 211,200)		159,140	0.29
Total financial assets at fair value through profit or loss		**52,545,896**	**95.61**
Unrealised loss on forward foreign currency contracts - (525,069) (see below) (31 December 2025: (43,413))		(525,069)	(0.96)
Total financial liabilities at fair value through profit or loss		**(525,069)**	**(0.96)**
Net current assets		**2,940,366**	**5.35**
Total net assets		**54,961,193**	**100.00**

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.36
OTC financial derivative instruments	0.29
Other current assets	5.35
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon Sustainable Global Multi-Asset Fund						
US dollar	Australian dollar	1,435,423	2,017,018	8-Sep-26	State Street Bank	47,557
US dollar	Euro	713,734	611,197	8-Sep-26	State Street Bank	14,850
US dollar	New Zealand dollar	1,300,588	2,211,735	8-Sep-26	Canadian Imperial Bank of Commerce	45,249
US dollar	Sterling	3,044,749	2,266,167	8-Sep-26	State Street Bank	45,408
					USD	**153,064**
BNY Mellon Sustainable Global Multi-Asset Fund CAD X (Acc) (Hedged) Share Class						
US dollar	Canadian dollar	167,205	237,214	15-Jul-26	The Bank of New York Mellon	420
US dollar	Canadian dollar	252,524	356,771	15-Jul-26	The Bank of New York Mellon	1,679
US dollar	Canadian dollar	239,443	334,899	15-Jul-26	The Bank of New York Mellon	3,977
					USD	**6,076**
					CAD	**8,647**
Canadian dollar	US dollar	180,935	127,830	15-Jul-26	The Bank of New York Mellon	(615)
Canadian dollar	US dollar	214,984	153,954	15-Jul-26	The Bank of New York Mellon	(2,799)
Canadian dollar	US dollar	295,471	211,570	15-Jul-26	The Bank of New York Mellon	(3,825)
Canadian dollar	US dollar	473,046	339,080	15-Jul-26	The Bank of New York Mellon	(6,482)
Canadian dollar	US dollar	35,060,884	25,161,999	15-Jul-26	The Bank of New York Mellon	(510,769)
Canadian dollar	US dollar	247,275	174,390	15-Jul-26	The Bank of New York Mellon	(532)
US dollar	Canadian dollar	170,354	242,357	15-Jul-26	The Bank of New York Mellon	(47)
					USD	**(525,069)**
					CAD	**(747,252)**

BNY MELLON U.S. EQUITY INCOME FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Equities			
	Ireland - 49,809,454		
	(31 December 2025: 52,984,353)	**49,809,454**	**4.70**
44,782	Aon Plc	14,849,935	1.40
179,017	CRH Plc	19,157,504	1.81
95,591	Medtronic Plc	7,477,128	0.70
108,602	Pentair Plc	8,324,887	0.79
	Netherlands - 11,543,262		
	(31 December 2025: –)	**11,543,262**	**1.09**
1,028,353	CNH Industrial NV	11,543,262	1.09
	Switzerland - 16,346,282		
	(31 December 2025: –)	**16,346,282**	**1.54**
47,975	Chubb Ltd	16,346,282	1.54
	United States of America - 927,830,507		
	(31 December 2025: 720,537,932)	**927,830,507**	**87.60**
108,013	Agilent Technologies Inc	14,344,666	1.35
104,492	American International Group Inc	7,788,311	0.74
26,879	Applied Materials Inc	19,443,328	1.84
136,514	Assurant Inc	36,641,723	3.46
826,931	AT&T Inc	17,105,068	1.61
204,780	Bristol-Myers Squibb Co	11,796,352	1.11
58,931	Capital One Financial Corp	11,818,907	1.12
25,784	Carlisle Cos Inc	9,348,634	0.88
114,509	Carrier Global Corp	8,394,082	0.79
285,003	Cisco Systems Inc	33,450,802	3.16
151,469	Citigroup Inc	21,199,601	2.00
209,821	Coca-Cola Co/The	17,045,858	1.61
371,389	Colgate-Palmolive Co	34,032,231	3.21
29,655	Constellation Energy Corp	7,363,633	0.70
189,879	CSX Corp	9,022,101	0.85
12,278	Cummins Inc	8,754,030	0.83
302,698	Delta Air Lines Inc	28,347,668	2.68
79,427	Diamondback Energy Inc	13,960,487	1.32
159,818	Dolby Laboratories Inc - Class A	8,404,030	0.79
47,445	Dover Corp	10,642,862	1.00
54,202	Elevance Health Inc	20,962,623	1.98
132,949	ExxonMobil Holdings Corp	18,142,885	1.71
25,584	Ferguson Enterprises Inc	6,070,699	0.57
669,270	Fifth Third Bancorp	37,710,018	3.56
531,279	First Horizon Corp	13,629,963	1.29
995,505	Ford Motor Co	13,832,542	1.31
121,254	Freeport-McMoRan Inc	7,624,452	0.72
9,340	Goldman Sachs Group Inc/The	9,445,215	0.89
24,566	Honeywell Aerospace Inc	5,418,277	0.51
24,566	Honeywell International Inc	5,499,590	0.52
79,652	International Business Machines Corp	22,402,523	2.12
441,160	International Paper Co	16,801,579	1.59
120,497	Johnson & Johnson	30,604,431	2.89
127,681	JPMorgan Chase & Co	41,786,799	3.95
53,643	L3Harris Technologies Inc	15,576,586	1.47
150,392	Las Vegas Sands Corp	6,945,854	0.66
29,416	Marathon Petroleum Corp	7,516,082	0.71
60,077	Microsoft Corp	22,398,808	2.11
72,960	Morgan Stanley	15,249,005	1.44
143,661	Newmont Corp	13,411,473	1.27
53,523	NRG Energy Inc	7,816,767	0.74
206,963	Occidental Petroleum Corp	10,051,158	0.95
497,592	Old Republic International Corp	20,363,953	1.92
371,910	Omnicom Group Inc	27,082,486	2.56
79,786	Packaging Corp of America	19,009,413	1.79
642,356	Pfizer Inc	15,458,297	1.46
105,510	Philip Morris International Inc	19,083,066	1.80
42,587	Phillips 66	7,198,694	0.68
510,125	SLB Ltd	23,708,059	2.24
118,286	Target Corp	15,444,603	1.46
76,482	Texas Instruments Inc	22,791,636	2.15
98,009	UnitedHealth Group Inc	40,713,919	3.84
140,214	Voya Financial Inc	12,697,780	1.20
139,216	Walt Disney Co/The	13,396,756	1.26

Holdings	Description	Fair value USD	Total net assets %
Equities cont'd.			
	United States of America cont'd.		
546,486	Weyerhaeuser Co (REIT)	13,080,142	1.23
Total investments in equities		**1,005,529,505**	**94.93**
Unrealised gain on forward foreign currency contracts - 30,591 (see below) (31 December 2025: 1,602,722)		30,591	0.01
Total financial assets at fair value through profit or loss		**1,005,560,096**	**94.94**
Unrealised loss on forward foreign currency contracts - (1,454,222) (see below) (31 December 2025: (46,478))		(1,454,222)	(0.14)
Total financial liabilities at fair value through profit or loss		**(1,454,222)**	**(0.14)**
Net current assets		**55,082,247**	**5.20**
Total net assets		**1,059,188,121**	**100.00**

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	94.59
OTC financial derivative instruments	0.00
Other current assets	5.41
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon U.S. Equity Income Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	6,991	7,992	15-Jul-26	The Bank of New York Mellon	–
Euro	US dollar	4,703	5,362	15-Jul-26	The Bank of New York Mellon	16
US dollar	Euro	6,986	6,084	15-Jul-26	The Bank of New York Mellon	30
US dollar	Euro	9,802	8,492	15-Jul-26	The Bank of New York Mellon	94
					USD	**140**
					EUR	**123**
Euro	US dollar	5,000	5,717	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	7,007	8,149	15-Jul-26	The Bank of New York Mellon	(138)
Euro	US dollar	12,025	13,934	15-Jul-26	The Bank of New York Mellon	(187)
Euro	US dollar	5,228	6,053	15-Jul-26	The Bank of New York Mellon	(76)
Euro	US dollar	703,622	815,050	15-Jul-26	The Bank of New York Mellon	(10,639)
					USD	**(11,041)**
					EUR	**(9,663)**
BNY Mellon U.S. Equity Income Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	192,135	219,650	15-Jul-26	The Bank of New York Mellon	7
Euro	US dollar	63,194	71,915	15-Jul-26	The Bank of New York Mellon	331
Euro	US dollar	132,129	150,617	15-Jul-26	The Bank of New York Mellon	438
US dollar	Euro	187,352	163,174	15-Jul-26	The Bank of New York Mellon	804
US dollar	Euro	267,370	231,617	15-Jul-26	The Bank of New York Mellon	2,576
US dollar	Euro	2,515	2,178	15-Jul-26	The Bank of New York Mellon	25
					USD	**4,181**
					EUR	**3,659**
Euro	US dollar	11,023	12,784	15-Jul-26	The Bank of New York Mellon	(183)
Euro	US dollar	192,362	223,710	15-Jul-26	The Bank of New York Mellon	(3,793)
Euro	US dollar	329,593	381,920	15-Jul-26	The Bank of New York Mellon	(5,115)
Euro	US dollar	143,657	166,336	15-Jul-26	The Bank of New York Mellon	(2,101)
Euro	US dollar	19,248,451	22,296,711	15-Jul-26	The Bank of New York Mellon	(291,045)
US dollar	Euro	569	500	15-Jul-26	The Bank of New York Mellon	(4)
					USD	**(302,241)**
					EUR	**(264,520)**
BNY Mellon U.S. Equity Income Fund Sterling E (Inc) (Hedged) Share Class						
Sterling	US dollar	8,012	10,624	15-Jul-26	The Bank of New York Mellon	3
Sterling	US dollar	16,367	21,602	15-Jul-26	The Bank of New York Mellon	107
Sterling	US dollar	402,990	532,951	15-Jul-26	The Bank of New York Mellon	1,591
Sterling	US dollar	1,492	1,969	15-Jul-26	The Bank of New York Mellon	10
Sterling	US dollar	2,061	2,712	15-Jul-26	The Bank of New York Mellon	21
Sterling	US dollar	95,369	126,344	15-Jul-26	The Bank of New York Mellon	157
Sterling	US dollar	278,278	367,713	15-Jul-26	The Bank of New York Mellon	1,405
Sterling	US dollar	136,300	179,920	15-Jul-26	The Bank of New York Mellon	874
US dollar	Sterling	23,527	17,527	15-Jul-26	The Bank of New York Mellon	278
US dollar	Sterling	59,176	44,135	15-Jul-26	The Bank of New York Mellon	633

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon U.S. Equity Income Fund Sterling E (Inc) (Hedged) Share Class cont'd.						
US dollar	Sterling	26,585	19,881	15-Jul-26	The Bank of New York Mellon	214
US dollar	Sterling	625,286	468,304	15-Jul-26	The Bank of New York Mellon	4,109
US dollar	Sterling	51,338	38,372	15-Jul-26	The Bank of New York Mellon	439
					USD	**9,841**
					GBP	**7,419**
Sterling	US dollar	44,639	59,304	15-Jul-26	The Bank of New York Mellon	(93)
Sterling	US dollar	9,634	12,932	15-Jul-26	The Bank of New York Mellon	(153)
Sterling	US dollar	56,637	75,939	15-Jul-26	The Bank of New York Mellon	(813)
Sterling	US dollar	393,991	529,349	15-Jul-26	The Bank of New York Mellon	(6,743)
Sterling	US dollar	28,559	38,297	15-Jul-26	The Bank of New York Mellon	(415)
Sterling	US dollar	678,572	910,200	15-Jul-26	The Bank of New York Mellon	(10,117)
Sterling	US dollar	57,410	76,770	15-Jul-26	The Bank of New York Mellon	(619)
Sterling	US dollar	290,320	389,303	15-Jul-26	The Bank of New York Mellon	(4,211)
Sterling	US dollar	39,205,672	52,522,878	15-Jul-26	The Bank of New York Mellon	(518,975)
Sterling	US dollar	2,417	3,224	15-Jul-26	The Bank of New York Mellon	(18)
US dollar	Sterling	51,658	39,138	15-Jul-26	The Bank of New York Mellon	(256)
US dollar	Sterling	33,066	24,960	15-Jul-26	The Bank of New York Mellon	(41)
US dollar	Sterling	59,016	44,708	15-Jul-26	The Bank of New York Mellon	(287)
US dollar	Sterling	429,350	324,369	15-Jul-26	The Bank of New York Mellon	(905)
					USD	**(543,646)**
					GBP	**(409,850)**
BNY Mellon U.S. Equity Income Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	59,923	79,092	15-Jul-26	The Bank of New York Mellon	392
Sterling	US dollar	4,886	6,449	15-Jul-26	The Bank of New York Mellon	31
Sterling	US dollar	300,133	396,593	15-Jul-26	The Bank of New York Mellon	1,515
Sterling	US dollar	26,014	34,464	15-Jul-26	The Bank of New York Mellon	43
Sterling	US dollar	257,498	339,828	15-Jul-26	The Bank of New York Mellon	1,728
Sterling	US dollar	20,162	26,536	15-Jul-26	The Bank of New York Mellon	208
Sterling	US dollar	2,817	3,719	15-Jul-26	The Bank of New York Mellon	18
Sterling	US dollar	438,893	580,432	15-Jul-26	The Bank of New York Mellon	1,732
Sterling	US dollar	65,198	86,454	15-Jul-26	The Bank of New York Mellon	27
US dollar	Sterling	50,233	37,460	15-Jul-26	The Bank of New York Mellon	545
US dollar	Sterling	15,077	11,238	15-Jul-26	The Bank of New York Mellon	172
US dollar	Sterling	24,432	18,270	15-Jul-26	The Bank of New York Mellon	197
US dollar	Sterling	9,913	7,393	15-Jul-26	The Bank of New York Mellon	106
US dollar	Sterling	534,537	399,537	15-Jul-26	The Bank of New York Mellon	4,576
US dollar	Sterling	68,973	51,701	15-Jul-26	The Bank of New York Mellon	395
US dollar	Sterling	131,055	98,647	15-Jul-26	The Bank of New York Mellon	206
US dollar	Sterling	683,500	511,903	15-Jul-26	The Bank of New York Mellon	4,492
US dollar	Sterling	3,853	2,870	15-Jul-26	The Bank of New York Mellon	46
					USD	**16,429**
					GBP	**12,386**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon U.S. Equity Income Fund Sterling W (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	2,950	3,919	15-Jul-26	The Bank of New York Mellon	(6)
Sterling	US dollar	34,638	46,493	15-Jul-26	The Bank of New York Mellon	(549)
Sterling	US dollar	2,443	3,275	15-Jul-26	The Bank of New York Mellon	(35)
Sterling	US dollar	430,262	578,080	15-Jul-26	The Bank of New York Mellon	(7,364)
Sterling	US dollar	3,360	4,505	15-Jul-26	The Bank of New York Mellon	(49)
Sterling	US dollar	20,050	26,901	15-Jul-26	The Bank of New York Mellon	(306)
Sterling	US dollar	741,162	994,155	15-Jul-26	The Bank of New York Mellon	(11,050)
Sterling	US dollar	75,601	101,095	15-Jul-26	The Bank of New York Mellon	(815)
Sterling	US dollar	318,934	427,673	15-Jul-26	The Bank of New York Mellon	(4,626)
Sterling	US dollar	65,937	88,217	15-Jul-26	The Bank of New York Mellon	(755)
Sterling	US dollar	42,860,470	57,419,122	15-Jul-26	The Bank of New York Mellon	(567,355)
Sterling	US dollar	309,833	413,344	15-Jul-26	The Bank of New York Mellon	(2,370)
US dollar	Sterling	75,857	57,207	15-Jul-26	The Bank of New York Mellon	(24)
US dollar	Sterling	73,841	55,945	15-Jul-26	The Bank of New York Mellon	(366)
US dollar	Sterling	74,599	56,513	15-Jul-26	The Bank of New York Mellon	(363)
US dollar	Sterling	16,407	12,466	15-Jul-26	The Bank of New York Mellon	(129)
US dollar	Sterling	1,088	825	15-Jul-26	The Bank of New York Mellon	(6)
US dollar	Sterling	40,347	30,455	15-Jul-26	The Bank of New York Mellon	(50)
US dollar	Sterling	16,805	12,731	15-Jul-26	The Bank of New York Mellon	(82)
US dollar	Sterling	471,273	356,042	15-Jul-26	The Bank of New York Mellon	(994)
					USD	**(597,294)**
					GBP	**(450,295)**

BNY MELLON U.S. MUNICIPAL INFRASTRUCTURE DEBT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds			
	Appropriation - 17,538,351		
	(31 December 2025: 18,435,239)	**17,538,351**	**3.22**
3,995,000	Montgomery County Economic Development Authority 3.945% 01-Jun-2039	3,627,939	0.67
2,110,000	New Jersey Economic Development Authority 3.620% 15-Jun-2028	2,077,137	0.38
1,600,000	Pennsylvania Economic Development Financing Authority 5.000% 15-Mar-2043	1,717,720	0.32
1,500,000	Pennsylvania Economic Development Financing Authority 5.000% 15-Mar-2050	1,542,832	0.28
2,000,000	Pennsylvania Economic Development Financing Authority 6.000% 30-Jun-2061	2,130,890	0.39
6,480,000	Tennessee State School Bond Authority 1.515% 15-Sep-2026	6,441,833	1.18
	Consumer, Non-cyclical - 3,219,412		
	(31 December 2025: –)	**3,219,412**	**0.59**
3,250,000	Lifespan Corp 4.650% 15-May-2031	3,219,412	0.59
	Dedicated Tax - 90,801,844		
	(31 December 2025: 91,046,066)	**90,801,844**	**16.68**
10,750,000	California Community Choice Financing Authority 4.000% 01-Feb-2052	10,918,990	2.01
2,500,000	California Community Choice Financing Authority 5.000% 01-Aug-2055	2,612,550	0.48
5,000,000	Empire State Development Corp 2.970% 15-Mar-2034	4,433,725	0.82
5,000,000	Illinois Finance Authority 4.000% 15-Jul-2047	4,526,950	0.83
1,000,000	Kentucky Economic Development Finance Authority 4.021% 01-Dec-2029	983,010	0.18
1,250,000	Kentucky Economic Development Finance Authority 4.121% 01-Dec-2030	1,225,562	0.23
1,840,000	Kentucky Economic Development Finance Authority 4.171% 01-Dec-2031	1,794,276	0.33
750,000	Maryland Economic Development Corp 4.580% 01-Jun-2033	740,846	0.14
1,000,000	Maryland Economic Development Corp 4.790% 01-Jun-2038	968,345	0.18
1,000,000	Maryland Economic Development Corp 5.050% 01-Jun-2043	947,270	0.17
5,040,000	Maryland Economic Development Corp 5.250% 30-Jun-2055	5,080,421	0.93
9,485,000	Maryland Economic Development Corp 5.942% 31-May-2057	9,625,995	1.77
1,210,000	Metropolitan Transportation Authority 5.175% 15-Nov-2049	1,120,992	0.21
2,000,000	Metropolitan Transportation Authority 5.250% 15-Nov-2055	2,091,780	0.38
8,740,000	Minnesota Agricultural & Economic Development Board 5.250% 01-Jan-2054	9,060,059	1.66
2,500,000	New Hampshire Business Finance Authority 5.250% 01-Jun-2051	2,612,000	0.48
2,500,000	New Jersey Health Care Facilities Financing Authority 4.000% 01-Jul-2051	2,392,813	0.44
2,685,000	Pomona Redevelopment Agency Successor Agency 4.506% 01-Feb-2041	2,500,594	0.46
5,500,000	Sales Tax Securitization Corp 4.631% 01-Jan-2028	5,518,453	1.01
5,000,000	Sales Tax Securitization Corp 4.736% 01-Jan-2030	5,028,025	0.92
4,900,000	San Diego County Regional Transportation Commission 2.063% 01-Apr-2032	4,429,110	0.81
2,450,000	San Diego Redevelopment Agency Successor Agency 3.750% 01-Sep-2031	2,350,065	0.43
1,000,000	San Francisco City & County Redevelopment Agency Successor Agency 3.250% 01-Aug-2029	963,160	0.18
3,750,000	San Jose Redevelopment Agency Successor Agency 3.250% 01-Aug-2029	3,629,662	0.67
5,250,000	Village Center Community Development District 4.756% 01-Nov-2029	5,247,191	0.96
	Education - 58,471,692		
	(31 December 2025: 62,639,238)	**58,471,692**	**10.74**
1,370,000	California Educational Facilities Authority 3.414% 01-Apr-2031	1,310,761	0.24
1,635,000	California Educational Facilities Authority 3.431% 01-Apr-2030	1,560,967	0.29
1,000,000	Connecticut State Health & Educational Facilities Authority 4.000% 01-Jul-2055	932,790	0.17
9,145,000	Duke University 2.757% 01-Oct-2050	5,948,132	1.09

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Education cont'd.		
2,500,000	Florida Higher Educational Facilities Financial Authority 5.000% 01-Mar-2037	2,505,175	0.46
10,000,000	Health & Educational Facilities Authority of the State of Missouri 3.651% 15-Jan-2046	7,971,550	1.46
5,000,000	Illinois Finance Authority 4.000% 01-Apr-2050	4,636,000	0.85
1,000,000	Illinois Finance Authority 5.450% 01-Aug-2038	956,055	0.18
1,250,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 4.409% 01-Oct-2034	1,136,750	0.21
8,250,000	Michigan State University 4.496% 15-Aug-2048	7,484,070	1.37
5,500,000	New Jersey Educational Facilities Authority 3.736% 01-Sep-2030	5,314,183	0.98
775,000	Northern Illinois University 4.000% 01-Apr-2037	774,264	0.14
1,250,000	Northern Illinois University 4.000% 01-Apr-2039	1,233,450	0.23
2,000,000	Red River Education Finance Corp 2.802% 15-Mar-2033	1,793,150	0.33
1,775,000	Red River Education Finance Corp 2.892% 15-Mar-2034	1,571,470	0.29
13,136,000	University of Michigan 3.504% 01-Apr-2052	9,627,900	1.77
2,515,000	University of Pittsburgh-of the Commonwealth System of Higher Education 3.646% 15-Sep-2036	2,284,588	0.42
2,500,000	University of Southern California 3.226% 01-Oct-2120	1,430,437	0.26
	Government - 65,032,619		
	(31 December 2025: –)	**65,032,619**	**11.94**
2,000,000	California Municipal Finance Authority 6.530% 01-Sep-2037	2,058,630	0.38
5,800,000	City of Richmond VA Public Utility Revenue 3.537% 15-Jan-2043	4,844,740	0.89
1,675,000	City of Richmond VA Public Utility Revenue 3.537% 15-Jan-2043	1,493,598	0.27
5,975,000	District of Columbia Income Tax Revenue 2.010% 01-Dec-2035	4,767,811	0.87
5,850,000	Miami University/Oxford OH 5.000% 01-Sep-2039	6,617,578	1.21
5,000,000	New York City Transitional Finance Authority Future Tax Secured Revenue 4.660% 01-Feb-2036	4,890,625	0.90
5,000,000	Onondaga Civic Development Corp 2.768% 01-Dec-2037	4,017,150	0.74
5,000,000	Port of Morrow OR 2.543% 01-Sep-2040	3,885,375	0.71
10,000,000	State of California 4.350% 01-Nov-2032	9,898,850	1.82
5,520,000	State of Oregon 5.155% 01-May-2041	5,538,354	1.02
4,235,000	State of Oregon 5.205% 01-May-2042	4,241,056	0.78
5,000,000	Triborough Bridge & Tunnel Authority 5.000% 15-Nov-2035	5,841,325	1.07
2,500,000	University of California College of the Law San Francisco 6.093% 01-Aug-2055	2,549,425	0.47
4,980,000	University of Massachusetts Building Authority 3.097% 01-Nov-2035	4,388,102	0.81
	Healthcare - 45,030,716		
	(31 December 2025: 45,378,893)	**45,030,716**	**8.27**
4,500,000	Adventist Health System/West 2.952% 01-Mar-2029	4,273,886	0.78
1,500,000	Advocate Health & Hospitals Corp 3.829% 15-Aug-2028	1,481,928	0.27
7,600,000	Ascension Health 3.106% 15-Nov-2039	6,033,892	1.11
5,000,000	Baylor Scott & White Holdings 1.777% 15-Nov-2030	4,445,479	0.82
5,000,000	California Health Facilities Financing Authority 1.979% 01-Jun-2030	4,549,025	0.84
5,450,000	California Health Facilities Financing Authority 2.864% 01-Jun-2031	5,038,607	0.92
4,000,000	CommonSpirit Health 5.548% 01-Dec-2054	3,800,382	0.70
4,740,000	Massachusetts Development Finance Agency 4.740% 01-Jul-2038	4,509,778	0.83
1,185,000	Montana Facility Finance Authority 4.368% 15-Aug-2038	1,093,423	0.20
2,500,000	Montefiore Obligated Group 4.287% 01-Sep-2050	1,731,998	0.32
5,925,000	Oklahoma Development Finance Authority 5.450% 15-Aug-2028	5,868,742	1.08
3,000,000	Trinity Health Corp 2.632% 01-Dec-2040	2,203,576	0.40

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Housing - 6,488,360		
	(31 December 2025: 6,469,514)	**6,488,360**	**1.19**
1,400,000	California Statewide Communities Development Authority 1.877% 01-Feb-2031	1,243,599	0.23
1,000,000	California Statewide Communities Development Authority 2.177% 01-Feb-2033	855,310	0.16
3,250,000	Philadelphia Authority for Industrial Development 2.016% 15-Apr-2027	3,189,826	0.58
1,250,000	Philadelphia Authority for Industrial Development 2.216% 15-Apr-2028	1,199,625	0.22
	Leasing - 4,833,850		
	(31 December 2025: 4,905,375)	**4,833,850**	**0.89**
5,000,000	Commonwealth Financing Authority 4.014% 01-Jun-2033	4,833,850	0.89
	Local Government - 107,855,810		
	(31 December 2025: 116,083,980)	**107,855,810**	**19.81**
8,490,000	Battery Park City Authority 4.800% 01-Nov-2028	8,590,776	1.58
8,215,000	California Statewide Communities Development Authority 7.140% 15-Aug-2047	8,609,567	1.58
5,000,000	City & County of San Francisco CA 5.000% 15-Jun-2045	4,709,875	0.87
2,615,000	City of Glendale AZ 2.062% 01-Jul-2029	2,448,372	0.45
960,000	City of New York NY 1.723% 01-Aug-2029	886,464	0.16
4,525,000	City of New York NY 1.723% 01-Aug-2029	4,170,195	0.77
2,380,000	City of New York NY 3.450% 01-Dec-2027	2,352,226	0.43
1,665,000	City of New York NY 3.750% 01-Jun-2028	1,645,478	0.30
13,320,000	City of New York NY 5.828% 01-Oct-2053	13,512,940	2.48
14,235,000	Commonwealth of Massachusetts 3.680% 15-Jul-2026	14,232,082	2.61
5,200,000	Commonwealth of Massachusetts 3.769% 15-Jul-2029	5,131,542	0.94
519,252	Commonwealth of Massachusetts 4.110% 15-Jul-2031	514,862	0.09
2,415,000	County of Cook IL 5.790% 15-Nov-2029	2,461,875	0.45
10,400,000	Detroit City School District 6.645% 01-May-2029	10,957,336	2.01
3,000,000	Massachusetts Development Finance Agency 6.625% 01-Oct-2030	3,078,300	0.57
6,145,000	Palomar Community College District 1.986% 01-Aug-2030	5,605,315	1.03
6,630,000	San Juan Unified School District 1.666% 01-Aug-2028	6,288,588	1.16
800,000	Southwestern Community College District 2.294% 01-Aug-2032	701,648	0.13
1,000,000	Southwestern Community College District 2.394% 01-Aug-2033	861,900	0.16
1,000,000	Southwestern Community College District 2.494% 01-Aug-2034	848,385	0.16
9,075,000	Texas Private Activity Bond Surface Transportation Corp 3.922% 31-Dec-2049	7,250,199	1.33
3,000,000	Town of Hamden CT 3.881% 15-Aug-2026	2,997,885	0.55
	Power - 13,617,441		
	(31 December 2025: 14,127,367)	**13,617,441**	**2.50**
1,095,000	American Municipal Power Inc 7.334% 15-Feb-2028	1,131,655	0.21
5,125,000	Energy Northwest 3.457% 01-Jul-2035	4,668,183	0.86
5,500,000	Los Angeles Department of Water & Power 6.603% 01-Jul-2050	5,910,493	1.08
2,000,000	New York Power Authority 4.000% 15-Nov-2050	1,907,110	0.35
	Retirement - 1,250,969		
	(31 December 2025: 3,190,760)	**1,250,969**	**0.23**
1,250,000	St Louis County Industrial Development Authority 5.000% 01-Sep-2048	1,250,969	0.23
	State Government - 6,463,650		
	(31 December 2025: 6,419,738)	**6,463,650**	**1.19**
7,500,000	State of New York 3.170% 15-Feb-2038	6,463,650	1.19
	Transportation - 96,405,353		
	(31 December 2025: 99,626,870)	**96,405,353**	**17.71**
3,395,000	Bay Area Toll Authority 3.276% 01-Apr-2050	2,496,360	0.46
900,000	Chicago Midway International Airport 3.797% 01-Jan-2028	894,168	0.17

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Transportation cont'd.		
2,250,000	City & County of Denver CO Airport System Revenue 2.037% 15-Nov-2028	2,134,170	0.39
1,540,000	City of Atlanta GA Airport Customer Facility Charge 5.706% 01-Jul-2044	1,571,570	0.29
3,500,000	City of Los Angeles Department of Airports 5.500% 15-May-2055	3,763,287	0.69
3,320,000	Colorado Bridge Enterprise 2.543% 31-Dec-2032	3,021,034	0.56
4,320,000	Dallas Area Rapid Transit 2.078% 01-Dec-2031	3,822,811	0.70
4,500,000	Dallas Area Rapid Transit 2.613% 01-Dec-2048	3,060,788	0.56
1,500,000	Foothill-Eastern Transportation Corridor Agency 2.962% 15-Jan-2046	1,057,313	0.19
10,000,000	Foothill-Eastern Transportation Corridor Agency 4.094% 15-Jan-2049	8,232,550	1.51
1,750,000	Maryland Economic Development Corp 4.750% 01-Jun-2042	1,520,733	0.28
5,000,000	Massachusetts Port Authority 1.879% 01-Jul-2033	4,198,000	0.77
255,000	Metropolitan Atlanta Rapid Transit Authority 2.411% 01-Jul-2033	222,362	0.04
80,000	Metropolitan Atlanta Rapid Transit Authority 2.411% 01-Jul-2033	69,760	0.01
3,500,000	Metropolitan Washington Airports Authority Dulles Toll Road Revenue 4.000% 01-Oct-2049	3,150,805	0.58
1,000,000	New Jersey Turnpike Authority 7.414% 01-Jan-2040	1,168,300	0.22
5,000,000	New York Transportation Development Corp 3.573% 01-Jul-2029	4,861,750	0.89
7,500,000	New York Transportation Development Corp 4.375% 01-Oct-2045	7,256,662	1.33
2,000,000	New York Transportation Development Corp 5.000% 01-Dec-2040	2,096,530	0.39
10,000,000	New York Transportation Development Corp 6.971% 30-Jun-2051	10,054,800	1.85
1,000,000	Norman Y Mineta San Jose International Airport SJC 1.882% 01-Mar-2028	960,405	0.18
1,150,000	Norman Y Mineta San Jose International Airport SJC 2.210% 01-Mar-2029	1,085,692	0.20
1,375,000	Norman Y Mineta San Jose International Airport SJC 2.310% 01-Mar-2030	1,274,666	0.23
4,500,000	Pennsylvania Turnpike Commission 2.890% 01-Dec-2035	3,861,518	0.71
3,350,000	Pennsylvania Turnpike Commission 3.416% 01-Dec-2041	2,796,781	0.51
6,090,000	Port Authority of New York & New Jersey 3.139% 15-Feb-2051	4,420,396	0.81
1,295,000	Port Authority of New York & New Jersey 5.310% 01-Aug-2046	1,271,289	0.23
486,441	Port of Oakland 2.099% 01-May-2030	446,293	0.08
2,975,000	San Francisco Municipal Transportation Agency 1.537% 01-Mar-2029	2,760,264	0.51
14,375,000	San Joaquin Hills Transportation Corridor Agency 3.492% 15-Jan-2050	10,889,997	2.00
1,250,000	State of Connecticut Bradley International Airport CFC Revenue 3.174% 01-Jul-2026	1,250,000	0.23
750,000	State of Connecticut Bradley International Airport CFC Revenue 3.431% 01-Jul-2028	734,299	0.14
	Water - 22,063,833		
	(31 December 2025: 28,624,644)	**22,063,833**	**4.05**
5,500,000	City of Chicago IL Wastewater Transmission Revenue 5.842% 01-Jan-2035	5,774,753	1.06
1,500,000	City of Cincinnati OH Water System Revenue 2.726% 01-Dec-2046	1,047,937	0.19
4,300,000	City of New Orleans LA Water System Revenue 2.889% 01-Dec-2041	3,263,958	0.60
3,690,000	County of Fairfax VA Sewer Revenue 3.000% 15-Jul-2037	3,467,106	0.64
1,415,000	County of Jefferson AL Sewer Revenue 5.500% 01-Oct-2053	1,490,618	0.27
3,000,000	Florida Water Pollution Control Financing Corp 2.550% 15-Jan-2029	2,869,500	0.53
1,810,000	Metropolitan Water Reclamation District of Greater Chicago 5.720% 01-Dec-2038	1,848,019	0.34
2,870,000	Rancho Water District Financing Authority 2.700% 01-Aug-2046	1,984,461	0.36
330,000	State of California Department of Water Resources 3.127% 01-Dec-2029	317,481	0.06

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Water cont'd.		
Total investments in bonds		**539,073,900**	**99.01**
	Unrealised gain on forward foreign currency contracts - 66,711 (see below) (31 December 2025: 3,479,063)	66,711	0.01
Total financial assets at fair value through profit or loss		**539,140,611**	**99.02**
	Unrealised loss on forward foreign currency contracts - (5,182,036) (see below) (31 December 2025: (1,550))	(5,182,036)	(0.95)
Total financial liabilities at fair value through profit or loss		**(5,182,036)**	**(0.95)**
Net current assets		**10,478,464**	**1.93**
Total net assets		**544,437,039**	**100.00**

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	97.83
OTC financial derivative instruments	0.01
Other current assets	2.16
Total assets	**100.00**

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon U.S. Municipal Infrastructure Debt Fund CHF E (Acc) (Hedged) Share Class						
Swiss franc	US dollar	4,848	5,999	15-Jul-26	The Bank of New York Mellon	10
					USD	**10**
					CHF	**8**
Swiss franc	US dollar	5,208	6,560	15-Jul-26	The Bank of New York Mellon	(105)
Swiss franc	US dollar	902,043	1,137,227	15-Jul-26	The Bank of New York Mellon	(19,143)
					USD	**(19,248)**
					CHF	**(15,552)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund CHF W (Acc) (Hedged) Share Class						
Swiss franc	US dollar	39,424	48,782	15-Jul-26	The Bank of New York Mellon	84
					USD	**84**
					CHF	**68**
Swiss franc	US dollar	42,687	53,770	15-Jul-26	The Bank of New York Mellon	(860)
Swiss franc	US dollar	7,404,250	9,334,715	15-Jul-26	The Bank of New York Mellon	(157,132)
					USD	**(157,992)**
					CHF	**(127,658)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund CHF W (Inc) (Hedged) Share Class						
Swiss franc	US dollar	38,008	47,030	15-Jul-26	The Bank of New York Mellon	81
					USD	**81**
					CHF	**65**
Swiss franc	US dollar	41,154	51,839	15-Jul-26	The Bank of New York Mellon	(829)
Swiss franc	US dollar	7,138,325	8,999,457	15-Jul-26	The Bank of New York Mellon	(151,488)
					USD	**(152,317)**
					CHF	**(123,072)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund CHF Z (Acc) (Hedged) Share Class						
Swiss franc	US dollar	210	260	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					CHF	**–**
Swiss franc	US dollar	227	286	15-Jul-26	The Bank of New York Mellon	(5)
Swiss franc	US dollar	39,317	49,567	15-Jul-26	The Bank of New York Mellon	(834)
					USD	**(839)**
					CHF	**(678)**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon U.S. Municipal Infrastructure Debt Fund EUR E (Acc) (Hedged) Share Class						
Euro	US dollar	8,028	9,152	15-Jul-26	The Bank of New York Mellon	25
					USD	**25**
					EUR	**22**
Euro	US dollar	413,127	473,808	15-Jul-26	The Bank of New York Mellon	(1,503)
Euro	US dollar	5,620	6,512	15-Jul-26	The Bank of New York Mellon	(87)
Euro	US dollar	922,368	1,068,438	15-Jul-26	The Bank of New York Mellon	(13,947)
					USD	**(15,537)**
					EUR	**(13,598)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	34,592	39,440	15-Jul-26	The Bank of New York Mellon	107
US dollar	Euro	61,056	52,550	15-Jul-26	The Bank of New York Mellon	979
US dollar	Euro	41,552	35,958	15-Jul-26	The Bank of New York Mellon	443
US dollar	Euro	13,868	12,000	15-Jul-26	The Bank of New York Mellon	149
					USD	**1,678**
					EUR	**1,469**
Euro	US dollar	99	114	15-Jul-26	The Bank of New York Mellon	(2)
Euro	US dollar	35,077	40,646	15-Jul-26	The Bank of New York Mellon	(544)
Euro	US dollar	5,850,713	6,777,255	15-Jul-26	The Bank of New York Mellon	(88,465)
US dollar	Euro	23,524	20,579	15-Jul-26	The Bank of New York Mellon	(3)
					USD	**(89,014)**
					EUR	**(77,905)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund EUR H (Inc) (Hedged) Share Class						
Euro	US dollar	3,626	4,134	15-Jul-26	The Bank of New York Mellon	11
Euro	US dollar	100	114	15-Jul-26	The Bank of New York Mellon	1
Euro	US dollar	99	113	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	99	85	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	58,070	50,248	15-Jul-26	The Bank of New York Mellon	625
					USD	**639**
					EUR	**559**
Euro	US dollar	3,733	4,326	15-Jul-26	The Bank of New York Mellon	(58)
Euro	US dollar	653,763	757,295	15-Jul-26	The Bank of New York Mellon	(9,885)
Euro	US dollar	100	116	15-Jul-26	The Bank of New York Mellon	(2)
					USD	**(9,945)**
					EUR	**(8,704)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	44,243	50,574	15-Jul-26	The Bank of New York Mellon	7
Euro	US dollar	1,260,753	1,437,433	15-Jul-26	The Bank of New York Mellon	3,914
Euro	US dollar	90,382	102,994	15-Jul-26	The Bank of New York Mellon	335

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon U.S. Municipal Infrastructure Debt Fund EUR W (Acc) (Hedged) Share Class cont'd.						
Euro	US dollar	19,448	22,132	15-Jul-26	The Bank of New York Mellon	102
Euro	US dollar	64,553	73,338	15-Jul-26	The Bank of New York Mellon	461
Euro	US dollar	4	5	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	177,684	155,395	15-Jul-26	The Bank of New York Mellon	31
US dollar	Euro	135,844	118,447	15-Jul-26	The Bank of New York Mellon	431
US dollar	Euro	180,356	156,759	15-Jul-26	The Bank of New York Mellon	1,142
US dollar	Euro	161,512	139,011	15-Jul-26	The Bank of New York Mellon	2,589
US dollar	Euro	14,920	12,864	15-Jul-26	The Bank of New York Mellon	213
US dollar	Euro	138,195	119,301	15-Jul-26	The Bank of New York Mellon	1,805
US dollar	Euro	109,404	94,370	15-Jul-26	The Bank of New York Mellon	1,516
US dollar	Euro	24,091	20,848	15-Jul-26	The Bank of New York Mellon	257
US dollar	Euro	52,145	45,121	15-Jul-26	The Bank of New York Mellon	561
US dollar	Euro	4,878,000	4,224,228	15-Jul-26	The Bank of New York Mellon	48,679
					USD	**62,043**
					EUR	**54,300**
Euro	US dollar	232,421	265,759	15-Jul-26	The Bank of New York Mellon	(46)
Euro	US dollar	26,489	30,476	15-Jul-26	The Bank of New York Mellon	(193)
Euro	US dollar	108,384	125,927	15-Jul-26	The Bank of New York Mellon	(2,019)
Euro	US dollar	5,083	5,895	15-Jul-26	The Bank of New York Mellon	(84)
Euro	US dollar	33,841	39,200	15-Jul-26	The Bank of New York Mellon	(512)
Euro	US dollar	63,375	73,471	15-Jul-26	The Bank of New York Mellon	(1,018)
Euro	US dollar	1,218,753	1,412,245	15-Jul-26	The Bank of New York Mellon	(18,914)
Euro	US dollar	97,668	112,873	15-Jul-26	The Bank of New York Mellon	(1,214)
Euro	US dollar	204,476,893	236,858,654	15-Jul-26	The Bank of New York Mellon	(3,091,779)
Euro	US dollar	58,852	67,961	15-Jul-26	The Bank of New York Mellon	(678)
US dollar	Euro	205,567	179,834	15-Jul-26	The Bank of New York Mellon	(27)
US dollar	Euro	362,418	318,039	15-Jul-26	The Bank of New York Mellon	(1,178)
US dollar	Euro	89,065	78,264	15-Jul-26	The Bank of New York Mellon	(410)
US dollar	Euro	115,683	101,825	15-Jul-26	The Bank of New York Mellon	(728)
US dollar	Euro	5,629	4,943	15-Jul-26	The Bank of New York Mellon	(22)
					USD	**(3,118,822)**
					EUR	**(2,729,584)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund EUR W (Inc) (Hedged) Share Class						
Euro	US dollar	670,724	764,719	15-Jul-26	The Bank of New York Mellon	2,082
Euro	US dollar	10,288	11,716	15-Jul-26	The Bank of New York Mellon	46
US dollar	Euro	1,637	1,411	15-Jul-26	The Bank of New York Mellon	23
					USD	**2,151**
					EUR	**1,883**
Euro	US dollar	178	205	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	26,986	31,354	15-Jul-26	The Bank of New York Mellon	(503)
Euro	US dollar	35,204	40,830	15-Jul-26	The Bank of New York Mellon	(583)
Euro	US dollar	646,720	749,396	15-Jul-26	The Bank of New York Mellon	(10,037)

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Mellon U.S. Municipal Infrastructure Debt Fund EUR W (Inc) (Hedged) Share Class cont'd.						
Euro	US dollar	106,283,662	123,115,159	15-Jul-26	The Bank of New York Mellon	(1,607,055)
					USD	**(1,618,179)**
					EUR	**(1,416,225)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	59	79	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					GBP	**–**
Sterling	US dollar	68	91	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	10,766	14,423	15-Jul-26	The Bank of New York Mellon	(142)
					USD	**(143)**
					GBP	**(108)**

BNY MULTI-SECTOR CREDIT INCOME FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Collective investment schemes			
	Supranational - 11,397,500		
	(31 December 2025: 1,752,543)	**11,397,500**	**1.14**
11,397,500	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	11,397,500	1.14
Total investments in collective investment schemes		**11,397,500**	**1.14**
Bonds			
	Angola - 2,880,962		
	(31 December 2025: 1,607,422)	**2,880,962**	**0.29**
1,600,000	Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	1,610,655	0.16
1,267,000	Azule Energy Finance Plc 'REGS' 8.625% 22-Jan-2033	1,270,307	0.13
	Argentina - 468,952		
	(31 December 2025: 433,240)	**468,952**	**0.05**
584,000	Argentine Republic Government International Bond Step-Up Coupon 4.125% 09-Jul-2035	468,952	0.05
	Australia - 54,173,448		
	(31 December 2025: 32,070,474)	**54,173,448**	**5.40**
700,000	AFG 2024-1 Trust '2024-1 A2' FRN 5.862% 10-Nov-2055	487,812	0.05
720,000	Australian Capital Territory 5.250% 23-Oct-2036	488,856	0.05
1,780,000	Blackwattle Series RMBS Trust No.6 FRN 5.299% 12-Dec-2056	1,231,705	0.12
700,000	Bluestone Prime 2024-1 Trust '2024-1 A2' FRN 5.850% 14-Jul-2065	486,993	0.05
260,540	La Trobe Financial Capital Markets Trust 2024-3 '2024-3 A2' FRN 5.850% 13-Nov-2055	181,434	0.02
448,541	Liberty Series 2024-1Auto '2024-1A B' FRN 5.805% 25-May-2032	311,413	0.03
2,300,000	Liberty Series 2024-2 '2024-2 B' FRN 5.955% 25-Aug-2056	1,599,268	0.16
2,737,000	Liberty Series 2025-2 '2025-2 A2' FRN 5.455% 25-Apr-2058	1,890,452	0.19
2,750,000	MA Money Residential Securitisation Trust 2025-2 '2025-2 A2' FRN 5.600% 15-Jan-2067	1,901,678	0.19
500,000	Metro Finance Trust '2026-1 B' FRN 5.700% 16-Feb-2033	346,301	0.03
6,500,000	Mortgage House RMBS Osmium Series 2025-1 '2025-1 A2' FRN 5.800% 15-Nov-2066	4,526,422	0.45
820,000	Mortgage House RMBS Prime Series 2024-1 '2024-1 B' FRN 6.000% 15-Oct-2055	570,685	0.06
578,000	New South Wales Treasury Corp 4.250% 20-Feb-2036	369,299	0.04
756,800	New South Wales Treasury Corp 4.750% 20-Feb-2037	497,060	0.05
7,850,800	New South Wales Treasury Corp 5.250% 24-Feb-2038	5,322,009	0.53
5,439,689	NOW Trust 2025-2 '2025-2 A' FRN 5.400% 14-Dec-2033	3,764,192	0.38
500,000	NOW Trust 2025-2 '2025-2 B' FRN 5.650% 14-Dec-2033	345,832	0.03
500,000	Orion Trust 2025-1 '2025-1O A2' FRN 5.450% 15-Jan-2057	345,870	0.03
1,807,276	Panorama Auto Trust 2025-3 '2025-3 A' FRN 5.170% 15-Sep-2033	1,249,347	0.12
1,000,000	Pepper Prime 2025-1 Trust '2025-1 B' FRN 5.549% 12-Apr-2067	687,614	0.07
427,424	Pepper Residential Securities Trust NO 34 FRN 7.999% 12-Dec-2063	299,518	0.03
422,719	Pepper Residential Securities Trust NO 35 FRN 6.849% 12-May-2064	297,682	0.03
4,970,000	Pepper Residential Securities Trust No. 41 FRN 5.449% 12-Jul-2067	3,435,973	0.34
363,367	Pepper SPARKZ Trust No. 6 'SPK-6 C' FRN 7.700% 16-Mar-2032	253,338	0.03
3,000,000	Perenti Finance Pty Ltd 'REGS' 7.500% 26-Apr-2029	3,091,065	0.31
4,302,000	Queensland Treasury Corp '144A' 4.500% 22-Aug-2035	2,816,907	0.28
1,300,000	Queensland Treasury Corp '144A' 5.000% 21-Jul-2037	866,452	0.09
4,019,000	Queensland Treasury Corp '144A' 5.250% 13-Aug-2038	2,709,207	0.27

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Australia cont'd.		
1,450,000	Resimac Bastille Trust Series 2025-2NC '2025-2NC AB' FRN 5.449% 12-Feb-2057	1,001,533	0.10
3,360,000	SAPPHIRE XXXV SERIES 2026-2 TRUST '2026-2 A2' FRN 5.631% 12-Mar-2068	2,326,831	0.23
2,317,000	Think Tank Residential Series 2025-4 Trust '2025-4 A2' FRN 5.412% 10-Nov-2058	1,601,063	0.16
1,600,000	Treasury Corp of Victoria 'MTN' 4.750% 15-Sep-2036	1,053,524	0.11
3,688,000	Treasury Corp of Victoria 'MTN' 5.000% 20-Nov-2040	2,354,925	0.23
1,253,000	Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	841,229	0.08
427,635	Triton Bond Trust 2022-1 in respect of Series 1 '2022-1 C' FRN 6.056% 11-Sep-2053	296,839	0.03
3,500,000	Triton Bond Trust 2025-1 in respect of Series 1 '2025-1 AB' FRN 5.649% 12-Mar-2057	2,423,868	0.24
442,881	Trustee for Think Tank Residential Series 2025-2 Trust/The '2025-2 A2' FRN 5.762% 10-Apr-2057	307,938	0.03
2,300,000	Zip Master Trust Series 2025-2 '2025-2 A' FRN 5.512% 10-Oct-2037	1,591,314	0.16
	Austria - 21,403,580		
	(31 December 2025: 12,803,964)	**21,403,580**	**2.13**
4,560,000	Benteler International Austria GmbH 'REGS' 7.250% 15-Jun-2031	5,539,807	0.55
1,500,000	Raiffeisen Bank International AG 'EMTN' 5.750% 27-Jan-2028	1,788,376	0.18
1,600,000	Raiffeisen Bank International AG 'EMTN' FRN 3.625% 13-Nov-2033	1,822,146	0.18
1,400,000	Raiffeisen Bank International AG FRN 7.375% 20-Dec-2032	1,670,069	0.17
2,800,000	Raiffeisen Bank International AG FRN (Perpetual) 7.375% 15-Dec-2029	3,428,159	0.34
1,600,000	UNIQA Insurance Group AG FRN 4.500% 13-May-2046	1,838,472	0.18
2,600,000	Volksbank Wien AG FRN 5.500% 04-Dec-2035	3,070,741	0.31
1,900,000	Volksbank Wien AG FRN 5.750% 21-Jun-2034	2,245,810	0.22
	Belgium - 3,444,091		
	(31 December 2025: 3,606,147)	**3,444,091**	**0.34**
2,900,000	Crelan SA 'EMTN' 5.750% 26-Jan-2028	3,444,091	0.34
	Bermuda - 7,828,558		
	(31 December 2025: 3,206,347)	**7,828,558**	**0.78**
1,504,000	Athora Holding Ltd 5.375% 16-Dec-2037	1,748,467	0.17
2,760,000	Athora Holding Ltd 5.875% 10-Sep-2034	3,355,438	0.34
2,280,000	Athora Holding Ltd 6.625% 16-Jun-2028	2,724,653	0.27
	Brazil - 5,949,537		
	(31 December 2025: 9,407,832)	**5,949,537**	**0.59**
916,000	Brazilian Government International Bond 5.500% 23-Apr-2036	1,062,552	0.11
2,100,000	MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	1,842,893	0.18
750,000	Nova Securitisation Sarl 'REGS' 5.750% 03-Feb-2031	723,845	0.07
1,000,000	Usiminas International Sarl 'REGS' 7.500% 27-Jan-2032	1,035,620	0.10
1,165,752	Yinson Boronia Production BV 'REGS' 8.947% 31-Jul-2042	1,284,627	0.13
	Canada - 6,490,961		
	(31 December 2025: 10,195,034)	**6,490,961**	**0.65**
4,540,000	Province of Ontario Canada 4.600% 02-Dec-2055	3,253,233	0.33
1,349,000	Province of Quebec Canada 4.200% 01-Dec-2057	893,229	0.09
630,000	Royal Bank of Canada 'GMTN' FRN 5.153% 04-Feb-2031	638,131	0.06
1,670,000	Royal Bank of Canada 'MTN' 6.000% 01-Nov-2027	1,706,368	0.17
	Cayman Islands - 15,901,203		
	(31 December 2025: –)	**15,901,203**	**1.58**
4,400,000	Apidos Clo Lvi '2026-56A A1' '144A' FRN 0.000% 24-Apr-2039	4,400,216	0.44
4,610,000	Carlyle US CLO 2026-2 Ltd '2026-2A A1' '144A' FRN 4.823% 20-Apr-2039	4,610,562	0.46
4,380,503	HPS Loan Management 2026-27 Ltd '2026-27A A1' '144A' FRN 4.871% 15-Apr-2039	4,380,367	0.43

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Cayman Islands cont'd.		
2,509,565	Voya CLO 2026-1 Ltd '2026-1A A1' '144A' FRN 4.837% 15-Apr-2039	2,510,058	0.25
	Chile - 5,455,076		
	(31 December 2025: 3,754,005)	**5,455,076**	**0.54**
1,200,000	Antofagasta Plc 'REGS' 5.625% 09-Sep-2035	1,216,561	0.12
1,809,000	Cencosud SA 'REGS' 5.750% 15-Apr-2036	1,810,357	0.18
1,100,000	Latam Airlines Group SA 'REGS' 7.875% 15-Apr-2030	1,145,925	0.11
1,255,000	Sociedad Transmisora Metropolitana SpA 'REGS' 6.385% 15-Dec-2055	1,282,233	0.13
	China - 1,200,270		
	(31 December 2025: 1,550,299)	**1,200,270**	**0.12**
1,500,000	Prosus NV 'REGS' 4.987% 19-Jan-2052	1,200,270	0.12
	Colombia - 5,613,410		
	(31 December 2025: 4,633,299)	**5,613,410**	**0.56**
1,200,000	Banco Davivienda SA 'REGS' FRN 8.125% 02-Jul-2035	1,245,000	0.12
1,250,000	Ecopetrol SA 7.750% 01-Feb-2032	1,309,927	0.13
1,139,000	Parex Resources Inc 'REGS' 8.500% 11-May-2031	1,157,793	0.12
1,868,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS' FRN 7.750% 24-Jun-2056	1,900,690	0.19
	Costa Rica - 1,935,211		
	(31 December 2025: 1,739,438)	**1,935,211**	**0.19**
1,850,000	Liberty Costa Rica Senior Secured Finance 'REGS' 10.875% 15-Jan-2031	1,935,211	0.19
	Cote d'Ivoire - 1,225,355		
	(31 December 2025: –)	**1,225,355**	**0.12**
1,200,000	Endeavour Mining Plc 'REGS' 7.000% 28-May-2030	1,225,355	0.12
	Czech Republic - 3,199,627		
	(31 December 2025: 5,509,135)	**3,199,627**	**0.32**
1,300,000	Ceska sporitelna AS 'EMTN' FRN 3.657% 11-Feb-2033	1,471,634	0.15
800,000	Ceska sporitelna AS 'EMTN' FRN 3.743% 09-Sep-2032	914,488	0.09
700,000	Ceska sporitelna AS 'EMTN' FRN 5.737% 08-Mar-2028	813,505	0.08
	Denmark - 7,657,681		
	(31 December 2025: 14,110,150)	**7,657,681**	**0.76**
1,800,000	Danske Bank A/S '144A' FRN 5.427% 01-Mar-2028	1,811,780	0.18
2,000,000	GENMAB A/S/GENMAB FINANCE LLC '144A' 6.250% 15-Dec-2032	2,039,444	0.20
3,640,000	GENMAB A/S/GENMAB FINANCE LLC '144A' 7.250% 15-Dec-2033	3,806,457	0.38
	Ecuador - 1,042,800		
	(31 December 2025: 1,124,245)	**1,042,800**	**0.10**
948,000	Corp Quiport SA 'REGS' 9.000% 15-Dec-2037	1,042,800	0.10
	Finland - 1,793,198		
	(31 December 2025: 2,934,466)	**1,793,198**	**0.18**
1,536,000	Stora Enso Oyj FRN (Perpetual) 5.875% 17-Jul-2031	1,793,198	0.18
	France - 53,654,053		
	(31 December 2025: 47,164,134)	**53,654,053**	**5.35**
3,660,000	AXA SA 'EMTN' FRN 5.125% 17-Jan-2047	3,660,859	0.36
3,333,000	Bertrand Franchise Finance SAS 'REGS' 6.500% 18-Jul-2030	3,841,627	0.38
3,591,000	BPCE SA '144A' FRN 5.773% 02-Jun-2037	3,607,646	0.36
263,000	CMA CGM SA '144A' 5.500% 15-Jul-2029	309,053	0.03
3,700,000	CMA CGM SA 'REGS' 5.000% 15-Jan-2031	4,308,703	0.43
406,000	CMA CGM SA 'REGS' 5.500% 15-Jul-2029	477,233	0.05
3,300,000	Covea Cooperations SACA FRN 4.500% 10-Jun-2056	3,811,097	0.38
1,900,000	Credit Agricole Assurances SA 'EMTN' FRN (Perpetual) 5.875% 17-Jun-2032	2,208,965	0.22
2,000,000	Elior Group SA 5.625% 15-Mar-2030	2,237,326	0.22

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	France cont'd.		
1,680,000	Forvia SE '144A' 8.000% 15-Jun-2030	1,769,877	0.18
3,000,000	FR Bondco SAS 'REGS' 6.875% 31-Oct-2032	3,455,550	0.34
1,500,000	Iliad Holding SAS '144A' 8.500% 15-Apr-2031	1,590,055	0.16
1,920,000	Iliad Holding SAS 'REGS' 6.875% 15-Apr-2031	2,310,459	0.23
1,400,000	IPD 3 BV 'REGS' 5.500% 15-Jun-2031	1,562,257	0.16
2,750,000	Kapla Holding SAS 'REGS' 5.125% 30-Apr-2032	3,167,069	0.32
1,010,000	Loxam SAS 'REGS' 4.250% 15-Feb-2031	1,151,903	0.12
1,670,000	Opal Bidco SAS 'REGS' 5.500% 31-Mar-2032	1,972,351	0.20
1,500,000	Opmobility 4.296% 05-Feb-2031	1,733,431	0.17
1,000,000	Sodexo Inc '144A' 5.800% 15-Aug-2035	1,023,003	0.10
1,200,000	Suez SACA 'EMTN' 4.500% 13-Nov-2033	1,430,123	0.14
3,400,000	Suez SACA 'EMTN' 5.000% 03-Nov-2032	4,153,738	0.41
3,700,000	Vallourec SACA '144A' 7.500% 15-Apr-2032	3,871,728	0.39
	Germany - 31,026,595		
	(31 December 2025: 32,269,965)	**31,026,595**	**3.09**
1,700,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	2,020,886	0.20
2,158,000	Birkenstock Group BV & Co KG 'REGS' 4.500% 15-Jun-2033	2,498,945	0.25
400,000	Commerzbank AG 'EMTN' FRN 6.750% 05-Oct-2033	485,452	0.05
1,180,000	IHO Verwaltungs GmbH '144A' 7.750% 15-Nov-2030	1,222,078	0.12
2,650,000	IHO Verwaltungs GmbH '144A' 8.000% 15-Nov-2032	2,762,418	0.28
480,000	IHO Verwaltungs GmbH 'REGS' 5.625% 15-May-2031	571,538	0.06
800,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	922,947	0.09
400,000	Sartorius Finance BV 4.500% 14-Sep-2032	476,929	0.05
4,000,000	Sartorius Finance BV 4.875% 14-Sep-2035	4,857,694	0.48
1,400,000	Schaeffler AG 'EMTN' 5.000% 13-May-2033	1,622,054	0.16
3,351,000	Techem Verwaltungsgesellschaft 675 mbH 'REGS' 4.625% 15-Jul-2032	3,856,998	0.38
1,000,000	TUI Cruises GmbH 'REGS' 6.250% 15-Apr-2029	1,177,050	0.12
3,500,000	Viridium Group Sarl 4.375% 16-Nov-2035	3,888,727	0.39
4,100,000	Vonovia SE 'EMTN' 4.000% 06-Jan-2035	4,662,879	0.46
	Greece - 287,124		
	(31 December 2025: 290,217)	**287,124**	**0.03**
238,000	Eurobank SA FRN (Perpetual) 6.625% 04-Jun-2031	287,124	0.03
	Guatemala - 1,341,305		
	(31 December 2025: 1,352,140)	**1,341,305**	**0.13**
1,320,000	Industrial Subordinated Trust 2 0 'REGS' FRN 6.550% 15-Apr-2036	1,341,305	0.13
	Hungary - 6,374,500		
	(31 December 2025: 720,053)	**6,374,500**	**0.64**
1,865,000	OTP Bank Nyrt 'EMTN' FRN 4.625% 24-Dec-2036	2,143,310	0.22
980,000	OTP Bank Nyrt 'EMTN' FRN 7.300% 30-Jul-2035	1,024,769	0.10
400,000	OTP Bank Nyrt 'EMTN' FRN 8.750% 15-May-2033	419,509	0.04
1,600,000	Raiffeisen Bank zrt 'EMTN' FRN 4.191% 01-Jul-2031	1,839,203	0.18
800,000	Raiffeisen Bank zrt 'EMTN' FRN 5.150% 23-May-2030	947,709	0.10
	India - 4,208,692		
	(31 December 2025: 2,855,673)	**4,208,692**	**0.42**
2,360,000	UPL Corp Ltd 4.625% 16-Jun-2030	2,188,441	0.22
1,900,000	Vedanta Resources Finance II Plc 'REGS' 10.875% 17-Sep-2029	2,020,251	0.20
	Indonesia - 3,060,324		
	(31 December 2025: 4,634,496)	**3,060,324**	**0.31**
1,940,000	Medco Cypress Tree Pte Ltd 'REGS' 8.625% 19-May-2030	2,023,382	0.20
1,024,250	Star Energy Geothermal Wayang Windu Ltd 'REGS' 6.750% 24-Apr-2033	1,036,942	0.11
	Ireland - 8,789,734		
	(31 December 2025: 6,882,550)	**8,789,734**	**0.88**
1,510,000	AIB Group Plc '144A' FRN 6.608% 13-Sep-2029	1,567,375	0.16

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Ireland cont'd.		
720,000	AIB Group Plc FRN (Perpetual) 6.000% 14-Jul-2031	855,224	0.09
920,000	Bank of Ireland Group Plc 'EMTN' FRN 6.750% 01-Mar-2033	1,099,134	0.11
830,000	Bank of Ireland Group Plc 'EMTN' FRN 7.594% 06-Dec-2032	1,131,814	0.11
705,000	Bank of Ireland Group Plc FRN (Perpetual) 6.125% 18-Mar-2032	840,053	0.08
3,200,000	Zurich Finance Ireland II DAC 'EMTN' FRN 6.250% 22-Nov-2055	3,296,134	0.33
	Israel - 1,583,311		
	(31 December 2025: 1,606,805)	**1,583,311**	**0.16**
1,500,000	Energean Israel Finance Ltd '144A' 8.500% 30-Sep-2033	1,583,311	0.16
	Italy - 30,299,715		
	(31 December 2025: 29,482,213)	**30,299,715**	**3.02**
2,900,000	CA Auto Bank SPA/Ireland 'EMTN' 6.000% 06-Dec-2026	3,862,547	0.38
3,940,000	Enel SpA 'EMTN' FRN (Perpetual) 6.375% 16-Apr-2028	4,714,301	0.47
1,200,000	Eni SpA '144A' 5.250% 18-May-2036	1,182,450	0.12
2,200,000	Eni SpA '144A' 5.500% 15-May-2034	2,237,251	0.22
3,185,000	Eni SpA '144A' 5.750% 19-May-2035	3,280,813	0.33
213,000	Eni SpA '144A' 5.950% 15-May-2054	211,708	0.02
1,300,000	EVOCA SpA 'REGS' FRN 7.420% 09-Apr-2029	1,253,892	0.13
469,000	Fibercop SpA 5.375% 15-Apr-2031	556,334	0.06
487,000	Fibercop SpA 7.875% 31-Jul-2028	600,623	0.06
4,520,000	Fibercop SpA '144A' 7.200% 18-Jul-2036	4,644,293	0.46
950,000	Fibercop SpA '144A' 7.721% 04-Jun-2038	995,613	0.10
1,000,000	Intesa Sanpaolo SpA 'EMTN' FRN 6.500% 14-Mar-2029	1,363,192	0.14
375,000	Italmatch Chemicals SpA 'REGS' 6.250% 05-Feb-2031	435,884	0.04
1,500,000	Itelyum Regeneration Spa 'REGS' 5.750% 15-Apr-2030	1,735,890	0.17
1,050,000	TeamSystem SpA 'REGS' 6.500% 01-Jul-2032	1,198,837	0.12
2,015,000	UniCredit SpA 'REGS' FRN 5.861% 19-Jun-2032	2,026,087	0.20
	Japan - 15,248,439		
	(31 December 2025: 9,593,735)	**15,248,439**	**1.52**
2,950,000	Mitsubishi UFJ Financial Group Inc FRN 5.057% 14-Jan-2037	2,900,819	0.29
247,000	Mitsubishi UFJ Financial Group Inc FRN 5.159% 24-Apr-2031	249,786	0.03
700,000	Mitsubishi UFJ Financial Group Inc FRN 5.475% 22-Feb-2031	715,324	0.07
1,280,000	Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	1,445,622	0.14
5,505,000	RLGH Finance Bermuda Ltd 6.750% 02-Jul-2035	5,727,681	0.57
1,250,000	RLGH Finance Bermuda Ltd 8.250% 17-Jul-2031	1,382,944	0.14
2,850,000	SoftBank Group Corp 6.875% 10-Jan-2031	2,826,263	0.28
	Jersey - 10,306,406		
	(31 December 2025: 5,987,436)	**10,306,406**	**1.03**
3,000,000	Apidos CLO XLVI Ltd '2023-46A A1R' '144A' FRN 4.867% 24-Oct-2038	3,003,014	0.30
2,474,000	Deepocean Ltd 'REGS' 6.000% 08-Apr-2031	2,903,612	0.29
4,400,000	Invesco US CLO 2023-1 Ltd '2023-1A AR2' '144A' FRN 4.774% 22-Apr-2037	4,399,780	0.44
	Kuwait - 1,983,821		
	(31 December 2025: 3,087,661)	**1,983,821**	**0.20**
2,000,000	Burgan Bank SAK FRN 2.750% 15-Dec-2031	1,983,821	0.20
	Luxembourg - 16,975,100		
	(31 December 2025: 12,056,735)	**16,975,100**	**1.69**
2,863,000	Aegis Lux 1a Sarl 'REGS' 5.625% 29-Oct-2031	3,326,664	0.33
4,500,000	Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 7.000% 21-May-2030	4,662,396	0.46
376,000	INEOS Finance Plc '144A' 7.500% 15-Apr-2029	365,886	0.04
2,924,000	INEOS Finance Plc 'REGS' 7.875% 15-Nov-2031	3,216,530	0.32
1,450,000	P3 Group Sarl 'EMTN' 4.000% 19-Apr-2032	1,668,102	0.17

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Luxembourg cont'd.		
500,000	PLT VII Finance Sarl 'REGS' 6.000% 15-Jun-2031	591,933	0.06
2,387,000	Ramsgate DC Holdings UK 1 SARL Step-Up Coupon 5.483% 28-Feb-2056	3,143,589	0.31
	Mauritius - 707,637		
	(31 December 2025: 1,311,356)	**707,637**	**0.07**
700,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	707,637	0.07
	Mexico - 16,885,681		
	(31 December 2025: 8,361,471)	**16,885,681**	**1.68**
1,700,000	Banco Nacional de Comercio Exterior SNC/ Cayman Islands 'REGS' FRN 2.720% 11-Aug-2031	1,692,266	0.17
1,200,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN 5.125% 18-Jan-2033	1,177,380	0.12
1,000,000	BBVA Mexico SA Institucion De Banca Multiple Grupo Financiero BBVA Mexico/TX 'REGS' FRN 8.450% 29-Jun-2038	1,083,319	0.11
1,200,000	Cemex SAB de CV 'REGS' FRN (Perpetual) 7.200% 10-Jun-2030	1,251,300	0.12
1,900,000	Fibra SOMA Trust F/6185 'REGS' 7.125% 28-May-2036	1,893,692	0.19
2,600,000	Grupo Televisa SAB 6.625% 15-Jan-2040	2,252,926	0.22
2,570,000	Mexico Government International Bond 5.625% 09-Feb-2034	2,532,093	0.25
677,000	Mexico Government International Bond 6.125% 09-Feb-2038	663,663	0.07
315,000	Mexico Government International Bond 6.250% 27-Aug-2037	315,552	0.03
2,000,000	Minera Mexico SA de CV 'REGS' 5.625% 12-Feb-2032	2,024,200	0.20
900,000	Orbia Advance Corp SAB de CV 'REGS' 6.800% 13-May-2030	896,560	0.09
1,100,000	Orbia Advance Corp SAB de CV 'REGS' 7.500% 13-May-2035	1,102,730	0.11
	Moldova - 1,102,484		
	(31 December 2025: 1,403,828)	**1,102,484**	**0.11**
1,382,000	Aragvi Finance International DAC 'REGS' 11.125% 20-Nov-2029	1,102,484	0.11
	Netherlands - 20,666,675		
	(31 December 2025: 20,256,610)	**20,666,675**	**2.06**
700,000	ABN AMRO Bank NV 'EMTN' FRN 5.500% 21-Sep-2033	829,592	0.08
750,000	Athora Netherlands NV FRN 5.375% 31-Aug-2032	873,895	0.09
2,691,989	EdgeConneX Data Centers Europe BV Step-Up Coupon '2026-1X A2' 4.500% 30-Apr-2056	3,093,862	0.31
1,630,000	ING Groep NV FRN 6.083% 11-Sep-2027	1,634,586	0.16
435,000	Nouryon Finance BV 'REGS' 6.125% 15-Jul-2031	505,282	0.05
1,650,000	Odido Group Holding BV 'REGS' 5.500% 15-Jan-2030	1,898,578	0.19
4,800,000	Triodos Bank NV 'EMTN' FRN 5.500% 03-Jun-2037	5,525,177	0.55
3,524,000	Trivium Packaging Finance BV '144A' 8.250% 15-Jul-2030	3,725,725	0.37
800,000	Trivium Packaging Finance BV '144A' 12.250% 15-Jan-2031	884,474	0.09
1,639,000	Ziggo Bond Co BV 'REGS' 6.125% 15-Nov-2032	1,695,504	0.17
	New Zealand - 2,205,462		
	(31 December 2025: 4,372,409)	**2,205,462**	**0.22**
2,200,000	ASB Bank Ltd '144A' FRN 5.284% 17-Jun-2032	2,205,462	0.22
	Nigeria - 1,445,956		
	(31 December 2025: 1,312,603)	**1,445,956**	**0.14**
400,000	Access Bank Plc 'REGS' 6.125% 21-Sep-2026	399,172	0.04
1,000,000	IHS Holding Ltd 'REGS' 8.250% 29-Nov-2031	1,046,784	0.10
	Norway - 13,540,768		
	(31 December 2025: 11,643,716)	**13,540,768**	**1.35**
750,000	DNB Bank ASA 'EMTN' FRN 4.625% 28-Feb-2033	872,416	0.09
4,980,000	DNO ASA Step-Up Coupon '144A' 10.750% 17-Jun-2085	5,365,579	0.53
2,800,000	Ocean Yield AS '144A' FRN 6.916% 04-Sep-2030	2,838,500	0.28

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Norway cont'd.		
4,344,000	Odfjell Rig III Ltd '144A' 7.250% 08-Mar-2031	4,464,273	0.45
	Pakistan - 1,710,390		
	(31 December 2025: –)	**1,710,390**	**0.17**
1,704,000	Veon Midco BV 'REGS' 7.450% 01-Jun-2033	1,710,390	0.17
	Panama - 3,042,867		
	(31 December 2025: 1,965,775)	**3,042,867**	**0.30**
1,120,000	C&W Senior Finance Ltd 'REGS' 9.000% 15-Jan-2033	1,132,599	0.11
1,078,000	Generadora de Gatun SA 'REGS' 6.874% 30-Sep-2044	1,114,184	0.11
800,000	Sable International Finance Ltd 'REGS' 7.125% 15-Oct-2032	796,084	0.08
	Peru - 3,687,430		
	(31 December 2025: 2,734,558)	**3,687,430**	**0.37**
782,000	Banco de Credito del Peru S.A. 'REGS' FRN 5.650% 15-Jan-2037	788,530	0.08
800,000	Cia de Minas Buenaventura SAA 'REGS' 6.800% 04-Feb-2032	826,000	0.08
2,000,000	Volcan Cia Minera SAA 8.500% 28-Oct-2032	2,072,900	0.21
	Poland - 3,916,114		
	(31 December 2025: 924,438)	**3,916,114**	**0.39**
1,000,000	Bank Millennium SA 'EMTN' FRN 4.712% 27-Aug-2036	1,156,735	0.12
770,000	Bank Millennium SA 'EMTN' FRN 5.308% 25-Sep-2029	913,458	0.09
800,000	mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	913,779	0.09
800,000	mBank SA 'EMTN' FRN 4.335% 26-May-2033	932,142	0.09
	Republic of Serbia - 1,880,973		
	(31 December 2025: –)	**1,880,973**	**0.19**
1,600,000	Telecommunications co Telekom Srbija AD Belgrade 'REGS' 7.125% 18-May-2036	1,880,973	0.19
	Romania - 5,733,153		
	(31 December 2025: 5,230,757)	**5,733,153**	**0.57**
1,300,000	Banca Transilvania SA 'EMTN' FRN 7.250% 07-Dec-2028	1,563,221	0.16
294,000	Banca Transilvania SA FRN (Perpetual) 7.125% 27-Nov-2030	347,737	0.03
1,194,000	Digi Romania SA 'REGS' 4.625% 29-Oct-2031	1,369,739	0.14
204,000	Romanian Government International Bond 'REGS' 5.250% 30-May-2032	237,554	0.02
564,000	Romanian Government International Bond 'REGS' 5.875% 11-Jul-2032	675,890	0.07
729,000	Romanian Government International Bond 'REGS' 6.125% 07-Oct-2037	848,782	0.08
569,000	Romanian Government International Bond 'REGS' 6.750% 11-Jul-2039	690,230	0.07
	Saudi Arabia - 6,640,036		
	(31 December 2025: 3,726,387)	**6,640,036**	**0.66**
1,000,000	Al Rajhi Sukuk Ltd 'EMTN' FRN 5.651% 16-Mar-2036	997,192	0.10
3,700,000	Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	3,649,234	0.36
2,000,000	Saudi Awwal Bank 'EMTN' FRN 5.947% 04-Sep-2035	1,993,610	0.20
	Slovenia - 2,407,719		
	(31 December 2025: 2,446,888)	**2,407,719**	**0.24**
230,000	United Group BV 'REGS' 4.625% 15-Aug-2028	263,607	0.03
1,800,000	United Group BV 'REGS' 6.750% 15-Feb-2031	2,144,112	0.21
	South Africa - 2,810,408		
	(31 December 2025: 3,035,137)	**2,810,408**	**0.28**
500,000	Sasol Financing USA LLC 5.500% 18-Mar-2031	465,818	0.05
1,800,000	Sasol Financing USA LLC 'REGS' 8.750% 10-Apr-2033	1,864,404	0.18
485,000	Sibanye-Stillwater UK Financing Plc 'REGS' 6.250% 15-Nov-2031	480,186	0.05

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Spain - 18,487,101		
	(31 December 2025: 28,856,129)	**18,487,101**	**1.84**
1,900,000	Banco Bilbao Vizcaya Argentaria SA 'EMTN' FRN 8.250% 30-Nov-2033	2,678,242	0.27
1,000,000	Banco Santander SA 'EMTN' FRN 5.750% 23-Aug-2033	1,190,066	0.12
2,600,000	Banco Santander SA FRN 6.527% 07-Nov-2027	2,618,921	0.26
2,320,000	CaixaBank SA '144A' FRN 6.684% 13-Sep-2027	2,329,873	0.23
1,400,000	CaixaBank SA 'EMTN' FRN 6.250% 23-Feb-2033	1,661,882	0.17
800,000	CaixaBank SA 'EMTN' FRN 6.875% 25-Oct-2033	1,097,215	0.11
1,400,000	Grifols SA 'REGS' 7.125% 01-May-2030	1,661,587	0.16
508,000	Neinor Homes SA 'REGS' 5.875% 15-Feb-2030	597,515	0.06
1,865,000	Repsol E&P Capital Markets US LLC '144A' 5.976% 16-Sep-2035	1,899,591	0.19
2,474,000	Via Celere Desarrollos Inmobiliarios SA 'REGS' 4.875% 15-Apr-2031	2,752,209	0.27
	Supranational - 1,620,266		
	(31 December 2025: 8,333,356)	**1,620,266**	**0.16**
800,000	Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	792,266	0.08
800,000	Corp Andina de Fomento 'REGS' FRN (Perpetual) 6.750% 17-Jun-2030	828,000	0.08
	Sweden - 6,827,880		
	(31 December 2025: 11,618,779)	**6,827,880**	**0.68**
1,040,000	Assemblin Caverion Group AB 'REGS' FRN 5.835% 01-Jul-2031	1,196,231	0.12
3,900,000	Stena International SA '144A' 7.250% 15-Jan-2031	3,990,983	0.40
1,200,000	Swedbank AB FRN 7.272% 15-Nov-2032	1,640,666	0.16
	Switzerland - 13,367,515		
	(31 December 2025: 8,541,557)	**13,367,515**	**1.33**
4,165,000	Argentum Netherlands BV for Swiss Re Ltd FRN 5.625% 15-Aug-2052	4,180,135	0.42
6,400,000	UBS Group AG '144A' FRN 5.699% 08-Feb-2035	6,582,274	0.65
1,400,000	UBS Group AG FRN 7.000% 30-Sep-2027	1,867,602	0.19
500,000	UBS Group AG FRN 7.375% 07-Sep-2033	737,504	0.07
	Tanzania - 1,575,406		
	(31 December 2025: –)	**1,575,406**	**0.16**
1,150,000	HTA Group Ltd/Mauritius 'REGS' 6.750% 01-Apr-2031	1,165,565	0.12
400,000	HTA Group Ltd/Mauritius 'REGS' 7.500% 04-Jun-2029	409,841	0.04
	Thailand - 1,436,364		
	(31 December 2025: 3,049,172)	**1,436,364**	**0.14**
1,450,000	GC Treasury Center Co Ltd 'REGS' FRN (Perpetual) 6.500% 10-Sep-2030	1,436,364	0.14
	Turkey - 4,423,102		
	(31 December 2025: 4,892,633)	**4,423,102**	**0.44**
1,550,000	Limak Cimento Sanayi ve Ticaret AS 'REGS' 9.750% 25-Jul-2029	1,568,424	0.16
900,000	Turk Telekomunikasyon AS 'REGS' 7.375% 20-May-2029	919,177	0.09
1,670,000	WE Soda Investments Holding Plc 'REGS' 9.375% 14-Feb-2031	1,634,039	0.16
300,000	WE Soda Investments Holding Plc 'REGS' 9.500% 06-Oct-2028	301,462	0.03
	United Arab Emirates - 11,284,549		
	(31 December 2025: 2,926,455)	**11,284,549**	**1.12**
900,000	Aldar Properties PJSC FRN 6.623% 15-Apr-2055	899,216	0.09
1,654,000	Aldar Properties PJSC 'REGS' FRN 5.875% 14-Apr-2056	1,567,208	0.16
1,562,000	DAE Funding LLC 'REGS' 4.950% 15-Jan-2033	1,509,581	0.15
2,825,000	Finance Department Government of Sharjah 'EMTN' 4.625% 13-Feb-2032	3,213,063	0.32
2,700,000	First Abu Dhabi Bank PJSC FRN 5.701% 30-Dec-2036	2,705,345	0.27
1,100,000	MAF Global Securities Ltd FRN (Perpetual) 5.748% 20-Nov-2030	1,046,953	0.10

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Arab Emirates cont'd.		
339,000	MAF Global Securities Ltd FRN (Perpetual) 7.875% 30-Jun-2027	343,183	0.03
	United Kingdom - 189,216,019 (31 December 2025: 149,899,832)	**189,216,019**	**18.85**
525,000	AA Bond Co Ltd 'EMTN' 7.375% 31-Jul-2029	727,970	0.07
1,630,000	AA Bond Co Ltd 'EMTN' 8.450% 31-Jan-2028	2,256,966	0.22
2,310,000	ABP Finance Plc 'EMTN' 6.250% 14-Dec-2026	3,087,868	0.31
2,160,000	Admiral Group Plc 8.500% 06-Jan-2034	3,271,801	0.33
2,700,000	Anglian Water Osprey Financing Plc 'EMTN' 6.375% 18-Aug-2033	3,471,665	0.35
1,182,000	Anglian Water Osprey Financing Plc 'EMTN' 6.750% 27-Aug-2031	1,579,376	0.16
1,584,000	Avianca Midco 2 Plc 'REGS' 9.500% 28-Jan-2031	1,561,428	0.16
2,335,000	B&M European Value Retail plc 8.125% 15-Nov-2030	3,225,122	0.32
2,080,000	Barclays Plc 'EMTN' FRN 6.174% 29-Jul-2036	2,803,397	0.28
1,780,000	Barclays Plc 'EMTN' FRN 8.407% 14-Nov-2032	2,459,270	0.24
1,800,000	Barclays Plc FRN 6.496% 13-Sep-2027	1,806,817	0.18
2,876,000	Bavarian Sky UK 8 Plc FRN 0.000% 20-Jul-2034	3,819,641	0.38
2,710,000	BCP V Modular Services Finance II Plc 'REGS' 6.125% 30-Nov-2028	3,378,569	0.34
2,120,000	BCP V Modular Services Finance Plc 'REGS' 6.750% 30-Nov-2029	1,598,674	0.16
2,210,000	Bellis Acquisition Co Plc 'REGS' 8.000% 01-Jul-2031	2,466,008	0.25
1,300,000	Bellis Acquisition Co Plc 'REGS' 8.125% 14-May-2030	1,618,431	0.16
3,885,000	Belron UK Finance Plc '144A' 5.750% 15-Oct-2029	3,905,385	0.39
2,200,000	British Telecommunications Ltd 9.625% 15-Dec-2030	2,602,009	0.26
2,350,000	British Telecommunications Ltd 'EMTN' FRN 8.375% 20-Dec-2083	3,302,568	0.33
1,760,000	Close Brothers Group Plc FRN 6.125% 03-Aug-2036	2,298,421	0.23
3,094,000	CPUK Finance Ltd 7.875% 28-Aug-2029	4,248,563	0.42
3,226,000	Deuce Finco Plc 'REGS' 7.000% 20-Nov-2031	4,366,253	0.43
1,000,000	DWR Cymru Financing UK Plc 6.015% 31-Mar-2028	1,350,584	0.13
1,642,000	DWR Cymru Financing UK Plc 'EMTN' 6.250% 08-Sep-2037	2,193,331	0.22
1,000,000	EnQuest Plc 'REGS' 9.875% 30-Apr-2031	1,022,078	0.10
200,000	esure Group Plc FRN (Perpetual) 6.000% 29-Jul-2026	267,943	0.03
1,000,000	Froneri Lux FinCo SARL 'REGS' 4.750% 01-Aug-2032	1,116,654	0.11
2,710,000	Galaxy Bidco Ltd 'REGS' 8.125% 19-Dec-2029	3,710,520	0.37
2,700,000	Heathrow Funding Ltd 'EMTN' 4.500% 11-Jul-2033	3,212,758	0.32
3,170,000	Heathrow Funding Ltd 'EMTN' 6.750% 03-Dec-2026	4,242,055	0.42
2,166,000	Hermitage 2026 Plc '2026-1 A' FRN 0.000% 21-Jul-2046	2,877,043	0.29
4,800,000	HSBC Holdings Plc FRN 5.279% 10-Mar-2037	4,750,673	0.47
1,720,000	HSBC Holdings Plc FRN 5.887% 14-Aug-2027	1,722,534	0.17
2,760,000	HSBC Holdings Plc FRN 6.364% 16-Nov-2032	3,279,316	0.33
100,000	IDS Financing Plc 'EMTN' 4.000% 01-Oct-2032	112,857	0.01
2,450,000	INEOS Quattro Finance 2 Plc 'REGS' 8.500% 15-Mar-2029	2,574,946	0.26
4,040,000	International Distribution Services Plc 7.375% 14-Sep-2030	5,661,139	0.56
1,200,000	Investec Plc 'EMTN' FRN 9.125% 06-Mar-2033	1,680,053	0.17
1,000,000	Ithaca Energy North Sea Plc '144A' 8.125% 15-Oct-2029	1,035,407	0.10
3,940,000	Ithaca Energy North Sea Plc 'REGS' 5.500% 01-Oct-2031	4,495,093	0.45
395,000	Jerrold Finco Plc 'REGS' 8.500% 15-Jul-2032	528,642	0.05
970,000	Lloyds Banking Group Plc 'EMTN' FRN 6.625% 02-Jun-2033	1,317,149	0.13
1,580,000	Lloyds Banking Group Plc FRN 5.985% 07-Aug-2027	1,582,447	0.16
3,329,000	Lseg US Fin Corp '144A' 5.250% 23-Mar-2036	3,321,108	0.33
1,800,000	Lseg US Fin Corp '144A' 5.297% 28-Mar-2034	1,817,162	0.18
2,260,000	Market Bidco Finco Plc 'REGS' 6.750% 31-Jan-2031	2,549,586	0.25
1,160,000	Market Bidco Finco Plc 'REGS' 8.750% 31-Jan-2031	1,509,635	0.15
1,980,000	Metro Bank Holdings Plc 'REGS' FRN 12.000% 30-Apr-2029	2,904,059	0.29
1,240,000	Metro Bank Holdings Plc 'REGS' FRN 14.000% 30-Apr-2034	1,942,261	0.19
3,250,000	Miller Homes Group Finco Plc 'REGS' 7.000% 15-May-2029	4,288,333	0.43
1,956,000	Motability Operations Group Plc 'EMTN' 4.125% 04-Feb-2038	2,223,171	0.22
1,450,000	Motability Operations Group Plc 'EMTN' 4.250% 17-Jun-2035	1,687,031	0.17
4,397,000	Nationwide Building Society '144A' FRN 6.557% 18-Oct-2027	4,421,911	0.44
600,000	Nationwide Building Society 'EMTN' FRN 4.625% 29-Oct-2028	700,720	0.07
500,000	Nationwide Building Society FRN 6.178% 07-Dec-2027	667,710	0.07
3,000,000	NatWest Group Plc 'EMTN' FRN 7.416% 06-Jun-2033	4,125,323	0.41
1,400,000	Neo Next+ Energy Consolidated Holdings Ltd '144A' 6.625% 11-Jun-2031	1,379,223	0.14
2,000,000	Neoen Finco Plc 'REGS' 5.500% 15-Jun-2031	2,334,344	0.23
174,000	Newday Funding Master Issuer Plc - Series 2024-2 '2024-2X C' FRN 5.635% 15-Jul-2032	232,665	0.02
4,140,000	Notting Hill Genesis 'EMTN' 6.000% 01-Apr-2035	5,584,214	0.56
2,496,000	Ocado Group Plc 'REGS' 10.500% 08-Aug-2029	3,423,025	0.34
618,000	Paragon Banking Group Plc FRN (Perpetual) 7.500% 05-Feb-2033	807,860	0.08
2,311,000	Pavillion Consumer 2025-1 Plc '2025-1X B' FRN 4.936% 25-Jan-2036	3,072,371	0.31
1,400,000	Pinnacle Bidco Plc 'REGS' 10.000% 11-Oct-2028	1,933,002	0.19
1,850,000	Punch Finance Plc 'REGS' 7.875% 30-Dec-2030	2,537,564	0.25
3,008,000	RAC Bond Co Plc 'REGS' 5.250% 04-Nov-2027	3,961,077	0.39
720,000	Santander UK Group Holdings Plc 'EMTN' FRN 7.098% 16-Nov-2027	963,422	0.10
898,000	Satus 2026-1 Plc '2026-1 B' FRN 4.785% 17-Jan-2033	1,192,637	0.12
3,050,000	Standard Life Plc 'EMTN' 5.375% 06-Jul-2027	3,056,301	0.30
2,050,000	Stonegate Pub Co Financing 2019 Plc 'REGS' 10.750% 31-Jul-2029	2,776,301	0.28
219,000	Stratton Mortgage Funding 2024-3 Plc '2024-3 B' FRN 5.098% 25-Jun-2049	290,708	0.03
550,000	SW Finance I Plc 'EMTN' 6.125% 19-Nov-2033	699,880	0.07
896,362	Together Asset Backed Securitisation 14 2025-1ST1 Plc '2025-1ST1X A' FRN 4.495% 15-Aug-2066	1,189,158	0.12
3,070,000	TVL Finance Plc 'REGS' 10.250% 28-Apr-2028	3,909,316	0.39
750,000	Virgin Media Finance Plc '144A' 5.000% 15-Jul-2030	570,166	0.06
2,250,000	Vmed O2 UK Financing I Plc '144A' 7.750% 15-Apr-2032	2,033,496	0.20
2,447,000	Yorkshire Water Finance Plc 6.375% 19-Aug-2039	3,179,267	0.32
3,200,000	Zegona Finance Plc '144A' 8.625% 15-Jul-2029	3,342,588	0.33
	United States of America - 276,079,379 (31 December 2025: 205,894,121)	**276,079,379**	**27.51**
2,834,000	Abbott Laboratories 5.500% 15-Mar-2056	2,789,874	0.28
5,749,000	AbbVie Inc 5.550% 15-Mar-2056	5,685,946	0.57
5,810,000	ADT Security Corp/The '144A' 5.875% 15-Oct-2033	5,711,471	0.57
2,400,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 6.250% 15-Mar-2033	2,380,375	0.24
4,347,000	Allison Transmission Inc '144A' 5.875% 01-Dec-2033	4,335,139	0.43
700,000	Alphabet Inc 4.500% 11-May-2045	818,701	0.08
1,470,000	American Axle & Manufacturing Inc 5.000% 01-Oct-2029	1,427,914	0.14
2,957,000	American Axle & Manufacturing Inc '144A' 7.750% 15-Oct-2033	2,922,034	0.29
3,471,000	Amgen Inc 4.850% 19-Feb-2036	3,406,792	0.34
3,060,000	Apollo Debt Solutions BDC '144A' 5.700% 23-Jan-2031	2,998,798	0.30
1,137,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc 'REGS' 5.000% 30-Jan-2031	1,310,862	0.13
2,300,000	Arsenal AIC Parent LLC '144A' 8.000% 01-Oct-2030	2,399,312	0.24
1,200,000	Athene Global Funding 5.150% 28-Jul-2027	1,593,696	0.16
1,600,000	Athene Global Funding 'GMTN' 3.716% 22-Aug-2032	1,799,970	0.18

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
2,300,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 8.250% 15-Jan-2030	2,370,932	0.24
1,950,000	Axalta Coating Systems Dutch Holding B BV '144A' 7.250% 15-Feb-2031	2,028,133	0.20
2,500,000	Bank of America Corp FRN 5.933% 15-Sep-2027	2,507,520	0.25
1,043,000	Blackstone Private Credit Fund 5.350% 12-Mar-2031	1,003,935	0.10
1,882,000	Blackstone Private Credit Fund 6.250% 25-Jan-2031	1,885,721	0.19
2,947,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	3,408,240	0.34
4,650,000	Brown & Brown Inc 5.650% 11-Jun-2034	4,718,764	0.47
1,500,000	Builders FirstSource Inc '144A' 5.000% 01-Mar-2030	1,471,278	0.15
3,820,000	Builders FirstSource Inc '144A' 6.750% 15-May-2035	3,898,852	0.39
294,000	Capital One Financial Corp FRN 6.183% 30-Jan-2036	301,244	0.03
1,899,000	Carnival Corp Ltd '144A' 5.750% 01-Aug-2032	1,919,197	0.19
1,939,000	Carnival Corp Ltd '144A' 5.875% 15-Jun-2031	1,973,989	0.20
940,000	Carnival Corp Ltd '144A' 6.125% 15-Feb-2033	951,409	0.09
1,500,000	Carnival UK Ltd 'REGS' 4.125% 15-Jul-2031	1,723,567	0.17
3,100,000	Clarios Global LP / Clarios US Finance Co '144A' 6.750% 15-Feb-2030	3,196,084	0.32
3,165,000	Clydesdale Acquisition Holdings Inc '144A' 8.750% 15-Apr-2030	3,124,670	0.31
2,940,000	CompoSecure Holdings LLC '144A' 5.625% 01-Feb-2033	2,871,842	0.29
1,083,000	Constellation Energy Generation LLC 5.875% 15-Jan-2066	1,063,929	0.11
2,000,000	Darling Global Finance BV 'REGS' 4.500% 15-Jul-2032	2,310,643	0.23
1,076,000	Dealer Tire Financial LLC '144A' 10.375% 01-Oct-2031	1,074,363	0.11
1,380,000	Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 10.000% 15-Feb-2031	1,432,783	0.14
1,000,000	Directv Financing LLC '144A' 8.875% 01-Feb-2030	1,019,032	0.10
3,436,000	EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.750% 15-Jul-2031	3,564,455	0.35
2,371,000	Eversource Energy FRN 6.100% 15-Aug-2056	2,366,335	0.24
418,000	Eversource Energy FRN 6.350% 15-Aug-2056	418,505	0.04
1,200,000	Ford Motor Credit Co LLC 7.350% 04-Nov-2027	1,233,585	0.12
4,000,000	Forestar Group Inc '144A' 5.000% 01-Mar-2028	4,005,503	0.40
1,500,000	FTAI Aviation Investors LLC '144A' 5.500% 01-May-2028	1,497,220	0.15
3,250,000	FTAI Aviation Investors LLC '144A' 5.875% 15-Apr-2033	3,253,628	0.32
900,000	FTAI Aviation Investors LLC '144A' 7.000% 15-Jun-2032	931,427	0.09
468,000	GB AIT Buyer Inc '144A' 8.750% 30-Apr-2034	469,324	0.05
1,699,000	Global Payments Inc 5.200% 15-Nov-2032	1,660,294	0.17
1,500,000	Global Payments Inc 5.400% 15-Mar-2033	1,472,852	0.15
3,890,000	Global Payments Inc 5.550% 15-Nov-2035	3,778,477	0.38
1,140,000	Goldman Sachs Group Inc/The 'GMTN' 7.250% 10-Apr-2028	1,577,722	0.16
4,600,000	Goodyear Tire & Rubber Co/The 6.625% 15-Jul-2030	4,446,795	0.44
468,000	Goodyear Tire & Rubber Co/The 8.875% 15-Jul-2032	472,022	0.05
1,500,000	Herc Holdings Inc '144A' 6.625% 15-Jun-2029	1,533,127	0.15
1,970,000	Herc Holdings Inc '144A' 7.000% 15-Jun-2030	2,038,063	0.20
1,550,000	Hess Midstream Operations LP '144A' 6.500% 01-Jun-2029	1,582,449	0.16
429,000	Hewlett Packard Enterprise Co 5.000% 15-Oct-2034	421,023	0.04
190,000	Hewlett Packard Enterprise Co 5.600% 15-Oct-2054	176,992	0.02
3,620,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 8.375% 01-Nov-2033	3,776,435	0.38
1,545,000	Intel Corp 6.125% 15-May-2056	1,550,599	0.15
3,375,000	International Seaways Inc 7.125% 23-Sep-2030	3,424,305	0.34
750,000	Iron Mountain Inc '144A' 4.875% 15-Sep-2027	748,795	0.07
4,500,000	Iron Mountain Inc '144A' 6.250% 15-Jan-2033	4,545,729	0.45
2,050,000	J&F LUXEMBOURG FINANCE SARL '144A' 8.500% 01-Dec-2032	2,060,250	0.21
1,100,000	JPMorgan Chase & Co FRN 5.502% 24-Jan-2036	1,126,320	0.11
1,750,000	JPMorgan Chase & Co FRN 5.766% 22-Apr-2035	1,823,412	0.18
3,653,000	Kaiser Aluminum Corp '144A' 4.500% 01-Jun-2031	3,499,114	0.35
1,500,000	Levi Strauss & Co 'REGS' 4.000% 15-Aug-2030	1,719,719	0.17
2,584,000	Maple Parent Holdings Corp 'REGS' 4.224% 26-Mar-2032	2,990,656	0.30
2,249,000	Marsh & McLennan Cos Inc 4.950% 15-Mar-2036	2,215,557	0.22
1,164,000	MassMutual Global Funding II 'GMTN' 5.000% 12-Dec-2027	1,554,331	0.15
2,560,000	Medline Borrower LP '144A' 5.250% 01-Oct-2029	2,545,272	0.25
1,012,000	Merck & Co Inc 5.850% 22-May-2056	1,042,430	0.10
1,170,000	Metropolitan Life Global Funding I '144A' 5.050% 11-Jun-2027	1,178,905	0.12
346,000	Morgan Stanley FRN 5.466% 18-Jan-2035	351,843	0.03
482,000	Morgan Stanley FRN 6.627% 01-Nov-2034	523,931	0.05
3,302,000	Morgan Stanley 'GMTN' FRN 5.432% 10-Sep-2032	4,427,047	0.44
1,090,000	Morgan Stanley 'MTN' 6.250% 09-Aug-2026	1,091,611	0.11
4,610,000	NCL Corp Ltd '144A' 6.750% 01-Feb-2032	4,602,159	0.46
1,590,000	New York Life Global Funding '144A' 5.450% 18-Sep-2026	1,594,605	0.16
724,000	NextEra Energy Capital Holdings Inc FRN 4.496% 15-May-2056	816,154	0.08
746,000	Novartis Capital Corp 5.600% 18-Mar-2046	756,234	0.08
1,608,000	Novartis Capital Corp 5.700% 18-Mar-2056	1,645,697	0.16
3,715,000	NVIDIA Corp 4.950% 15-Jun-2036	3,689,616	0.37
810,000	OAK-Eagle Acquireco Inc 'REGS' 6.250% 01-Jul-2033	968,820	0.10
400,000	OI European Group BV 'REGS' 6.250% 15-May-2028	464,234	0.05
3,576,000	Oncor Electric Delivery Co LLC 'REGS' FRN 4.550% 26-Nov-2056	4,138,362	0.41
2,820,000	Owens-Brockway Glass Container Inc '144A' 7.250% 15-May-2031	2,790,448	0.28
1,500,000	Owens-Brockway Glass Container Inc '144A' 9.500% 01-Jun-2033	1,537,690	0.15
1,980,000	Pacific Gas and Electric Co 6.000% 01-May-2056	1,900,193	0.19
1,420,000	PG&E Corp FRN 6.850% 15-Sep-2056	1,415,674	0.14
4,310,000	PG&E Corp FRN 7.375% 15-Mar-2055	4,395,079	0.44
1,500,000	PSEG Power LLC '144A' 5.750% 15-May-2035	1,534,063	0.15
4,146,000	Puget Energy Inc FRN 7.000% 15-Sep-2056	4,196,121	0.42
2,526,000	Puget Energy Inc FRN 7.250% 15-Sep-2056	2,580,372	0.26
3,840,000	QXO Building Products Inc '144A' 6.875% 15-Jul-2034	3,948,080	0.39
4,144,000	Sirius XM Radio LLC '144A' 4.125% 01-Jul-2030	3,902,924	0.39
2,150,000	Smyrna Ready Mix Concrete LLC '144A' 6.000% 01-Nov-2028	2,155,584	0.21
1,400,000	Smyrna Ready Mix Concrete LLC '144A' 8.875% 15-Nov-2031	1,476,761	0.15
1,500,000	Surgery Center Holdings Inc '144A' 7.250% 15-Apr-2032	1,520,332	0.15
3,730,000	Sword Purchaser LLC '144A' 8.250% 15-Apr-2033	3,865,074	0.38
650,000	Sword Purchaser LLC 'REGS' 7.250% 15-Apr-2033	779,951	0.08
4,560,000	Target Corp 5.000% 15-Apr-2035	4,571,858	0.46
2,282,000	Taylor Morrison Communities Inc '144A' 5.750% 15-Nov-2032	2,351,003	0.23
4,291,000	Tenneco Inc '144A' 8.000% 17-Nov-2028	4,320,273	0.43
4,550,000	Terex Corp '144A' 6.250% 15-Oct-2032	4,615,138	0.46
2,010,000	Texas Instruments Inc 5.050% 18-May-2063	1,803,138	0.18
1,250,000	Time Warner Cable Enterprises LLC 8.375% 15-Jul-2033	1,387,794	0.14
2,830,000	Time Warner Cable LLC 5.875% 15-Nov-2040	2,536,013	0.25
1,160,000	Time Warner Cable LLC 7.300% 01-Jul-2038	1,195,470	0.12
3,670,000	UGI International LLC 'REGS' 5.000% 01-Jun-2031	4,285,304	0.43
2,283,000	United Rentals North America Inc '144A' 5.375% 15-Nov-2033	2,252,731	0.22
1,600,000	US Bancorp FRN 6.787% 26-Oct-2027	1,611,861	0.16
4,880,000	Venture Global Plaquemines LNG LLC '144A' 7.500% 01-May-2033	5,358,206	0.53
1,077,000	Verizon Communications Inc 5.875% 30-Nov-2055	1,048,625	0.10
878,000	Verizon Communications Inc 6.000% 30-Nov-2065	857,177	0.09
1,840,000	Verizon Communications Inc FRN 3.996% 15-Jun-2056	2,080,573	0.21
3,618,000	Verizon Communications Inc FRN 5.743% 15-Aug-2056	4,721,852	0.47
4,380,000	Vornado Realty LP 5.750% 01-Feb-2033	4,401,646	0.44

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
2,800,000	Waste Pro USA Inc '144A' 7.000% 01-Feb-2033	2,872,240	0.29
700,000	Wells Fargo Bank NA 'BKNT' 5.450% 07-Aug-2026	700,739	0.07
1,440,000	Windsor Holdings III LLC '144A' 8.500% 15-Jun-2030	1,500,441	0.15
Total investments in bonds		**945,504,373**	**94.20**
Leveraged loans			
	France - 1,150,102		
	(31 December 2025: 1,191,720)	**1,150,102**	**0.12**
1,000,000	Parts Europe SA FRN Term Loan 4.563% 06-Feb-2031	1,150,102	0.12
	Germany - 3,728,180		
	(31 December 2025: 1,483,543)	**3,728,180**	**0.37**
2,250,000	Nidda Healthcare Holding GmbH Senior Term Loan 5.196% 09-Dec-2032	2,580,775	0.25
500,000	Techem Verwaltungsgesellscha 675 FRN Term Loan 4.984% 16-Jul-2032	573,702	0.06
500,000	Techem Verwaltungsgesellschaft Term Loan 5.484% 30-Jul-2032	573,703	0.06
	Luxembourg - 1,504,667		
	(31 December 2025: 1,511,565)	**1,504,667**	**0.15**
1,496,250	Gategroup Finance Luxembourg S.A. FRN Term Loan 7.192% 10-Jun-2032	1,504,667	0.15
	Netherlands - 4,024,413		
	(31 December 2025: 1,784,928)	**4,024,413**	**0.40**
1,500,000	Pegasus Bidco BV Term Loan 5.039% 12-Jul-2032	1,723,216	0.17
2,000,000	Trivium Packaging Finance BV Term Loan 5.900% 28-May-2030	2,301,197	0.23
	United Kingdom - 9,333,095		
	(31 December 2025: 3,033,137)	**9,333,095**	**0.93**
4,000,000	INEOS Finance plc FRN Term Loan 0.000% 17-Jun-2032	4,411,581	0.44
1,500,000	IVC Acquisition Ltd Term Loan 8.849% 06-Dec-2028	1,997,814	0.20
2,000,000	Platform Bidco Ltd Term Loan 6.504% 30-Sep-2031	2,275,809	0.23
500,000	Zephyr Bidco Ltd Term Loan 8.480% 20-Jul-2028	647,891	0.06
	United States of America - 7,964,602		
	(31 December 2025: 1,528,730)	**7,964,602**	**0.79**
2,000,000	B AIT Buyer Inc B Senior Secured FRN Term Loan 7.913% 23-Apr-2033	2,003,320	0.20
1,501,342	Dynamo U.S. Bidco Inc Term Loan 6.894% 31-Oct-2031	1,433,158	0.14
1,994,987	Fugue Finance LLC FRN Term Loan 5.916% 09-Jan-2032	1,992,663	0.20
2,000,000	Hopper Merger Sub Inc FRN Term Loan 5.995% 14-Jan-2033	1,959,590	0.19
500,000	Skyshield US Bidco Ltd EUR Senior Secured FRN Term Loan 0.000% 02-Jun-2033	575,871	0.06
Total investments in leveraged loans		**27,705,059**	**2.76**
Total return swaps			
	United States of America - 220,674 (31 December 2025: 1,029,907)	**220,674**	**0.02**
78,950,000	iBoxx Usd Liquid High Yield Index Series 1 Version 1 20-Sep-2026	220,674	0.02
Total investments in total return swaps		**220,674**	**0.02**
	Credit default swaps - 17,267,808		
	(31 December 2025: 3,839,567)		
(17,350,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	444,604	0.05
(16,950,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	434,354	0.04
	Credit default swaps cont'd.		
(639,550,000)	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	16,388,850	1.63
Total credit default swaps		**17,267,808**	**1.72**
	Interest rate swaps - 402,959		
	(31 December 2025: –)		
6,410,000	IRS Receive GBP-SONIA-COMPOUND Pay Fixed 3.7379% 18-Sep-2027	27,855	0.00
3,300,000	IRS Receive GBP-SONIA-COMPOUND Pay Fixed 3.7417% 18-Sep-2029	36,907	0.00
3,070,000	IRS Receive GBP-SONIA-COMPOUND Pay Fixed 3.8250% 18-Sep-2031	48,651	0.01
2,490,000	IRS Receive GBP-SONIA-COMPOUND Pay Fixed 3.8878% 19-May-2031	26,086	0.00
13,500,000	IRS Receive GBP-SONIA-OIS Compound Pay Fixed 3.5329% 20-Jan-2029	210,144	0.02
4,880,000	IRS Receive GBP-SONIA-OIS Compound Pay Fixed 3.6815% 30-July-2028	42,975	0.01
2,850,000	IRS Receive GBP-SONIA-OIS Compound Pay Fixed 3.9400% 31-Oct-2029	10,341	0.00
Total interest rate swaps		**402,959**	**0.04**
	Swaptions - 363,472		
	(31 December 2025: 19,695)		
51,650,000	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.550	10,250	0.00
35,600,000	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 106.000	46,221	0.01
37,350,000	CDX North American Investment Grade Index Series 46 Put 20-Aug-2026 107.000	178,644	0.02
35,450,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	7,312	0.00
14,550,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	4,452	0.00
28,800,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.000	8,813	0.00
14,600,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.125	3,138	0.00
14,100,000	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.875	721	0.00
30,350,000	iTraxx Europe Index Series 45 Put 20-Aug-2026 2.750	103,921	0.01
Total swaptions		**363,472**	**0.04**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 632,463			
	(31 December 2025: 118,311)			
276	Euro-Bobl Long Futures Contracts Exp Sep-2026	36,385,977	184,584	0.02
87	Euro-Bund Long Futures Contracts Exp Sep-2026	12,658,392	92,107	0.01
3	Euro-Buxl 30 Year Bond Long Futures Contracts Exp Sep-2026	381,240	9,937	0.00
486	Euro-Schatz Long Futures Contracts Exp Sep-2026	58,839,998	73,930	0.01
23	SFE 3 Year Australian Treasury Bond Long Futures Contracts Exp Sep-2026	1,665,560	8,718	0.00
131	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	14,395,672	89,827	0.01
42	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	4,723,687	7,801	0.00
607	U.S. 5 Year Treasury Note Long Futures Contracts Exp Sep-2026	64,977,453	92,755	0.01

Schedule of investments - as at 30 June 2026

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts cont'd.			
45	U.S. Treasury Bond Long Futures Contracts Exp Sep-2026	5,107,500	72,804	0.00
Total open futures contracts			**632,463**	**0.06**
Unrealised gain on forward foreign currency contracts - 8,587,628 (see below) (31 December 2025: 1,810,389)			8,587,628	0.86
Total financial assets at fair value through profit or loss			**1,012,081,936**	**100.84**

Holdings	Description	Fair value USD	Total net assets %
Total return swaps			
	Europe - (751,703) (31 December 2025: (426,447))	**(751,703)**	**(0.08)**
9,700,000	iBoxx EUR Liquid High Yield Index 22-Sep-2026	(102,724)	(0.01)
35,350,000	iBoxx EUR Liquid High Yield Index 22-Sep-2026	(278,798)	(0.03)
36,600,000	iBoxx Euro Corporates Overall Total Return Index 20-Sep-2026	(370,181)	(0.04)
	United States of America - (70,500) (31 December 2025: (202,292))	**(70,500)**	**(0.01)**
28,200,000	iBoxx USD Liquid Investment Grade Index 22-Sep-2026	(70,500)	(0.01)
Total investments in total return swaps		**(822,203)**	**(0.09)**
	Credit default swaps - (13,658,241) (31 December 2025: (2,971,095))		
3,750,000	CDS Intesa SanPaolo SpA 1.000% 20-Jun-2031	(18,430)	(0.00)
2,070,000	CDS Transdigm Inc 5.000% 20-Jun-2031	(370,635)	(0.04)
3,470,000	CDS Unicredit SpA 1.000% 20-Jun-2031	(12,589)	(0.00)
4,920,000	CDS Yum! Brands Inc 1.000% 20-Jun-2031	(39,441)	(0.00)
15,170,000	iTraxx Europe Index Series 45 Version 1 1.000%	(366,174)	(0.04)
245,200,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2029	(5,815,902)	(0.58)
14,810,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(357,484)	(0.03)
243,635,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(5,880,864)	(0.59)
122,600,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2036	(796,722)	(0.08)
Total credit default swaps		**(13,658,241)**	**(1.36)**
	Interest rate swaps - (300,162) (31 December 2025: (192,205))		
3,880,000	IRS Receive GBP-SONIA-COMPOUND Pay Fixed 4.3088% 15-May-2030	(49,204)	(0.00)
7,450,000	IRS Receive GBP-SONIA-COMPOUND Pay Fixed 4.3230% 15-May-2028	(52,700)	(0.00)
9,510,000	IRS Receive GBP-SONIA-COMPOUND Pay Fixed 4.4578% 15-May-2034	(198,258)	(0.02)
Total interest rate swaps		**(300,162)**	**(0.02)**
	Swaptions - (1,055,735) (31 December 2025: (89,439))		
(35,600,000)	CDX North American Investment Grade Index Series 46 Call 16-Jul-2026 108.000	(4,157)	(0.00)
(37,350,000)	CDX North American Investment Grade Index Series 46 Call 20-Aug-2026 108.500	(55,424)	(0.01)
(102,150,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(11,577)	(0.00)
(101,350,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.575	(11,486)	(0.00)
(51,650,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.625	(2,655)	(0.00)
(51,650,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.650	(1,983)	(0.00)
(98,750,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 0.725	(1,983)	(0.00)
(35,600,000)	CDX North American Investment Grade Index Series 46 Put 16-Jul-2026 104.000	(9,386)	(0.00)
(37,350,000)	CDX North American Investment Grade Index Series 46 Put 20-Aug-2026 105.000	(74,981)	(0.01)

Holdings	Description	Fair value USD	Total net assets %
	Swaptions cont'd.		
(71,400,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(220,671)	(0.02)
(70,950,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 0.575	(219,280)	(0.02)
(28,800,000)	iTraxx Europe Index Series 45 Call 16-Jul-2026 2.625	(278,840)	(0.03)
(30,350,000)	iTraxx Europe Index Series 45 Call 20-Aug-2026 2.375	(75,843)	(0.01)
(71,400,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(14,726)	(0.00)
(70,950,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.575	(14,634)	(0.00)
(70,900,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 0.675	(3,829)	(0.00)
(28,800,000)	iTraxx Europe Index Series 45 Put 16-Jul-2026 3.500	(2,704)	(0.00)
(30,350,000)	iTraxx Europe Index Series 45 Put 20-Aug-2026 3.125	(51,576)	(0.01)
Total swaptions		**(1,055,735)**	**(0.11)**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (830,262) (31 December 2025: (553,599))			
(34)	Canadian 10 Year Treasury Bond Short Futures Contracts Exp Sep-2026	(2,903,395)	(50,405)	(0.01)
(205)	SFE 10 Year Australian Treasury Bond Short Futures Contracts Exp Sep-2026	(15,586,592)	(229,491)	(0.02)
574	U.S. 2 Year Treasury Note Long Futures Contracts Exp Sep-2026	118,320,234	(108,637)	(0.01)
(128)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(14,868,000)	(430,702)	(0.04)
(27)	UK Long Gilt Short Futures Contracts Exp Sep-2026	(3,194,982)	(11,027)	(0.00)
Total open futures contracts			**(830,262)**	**(0.08)**
Unrealised loss on forward foreign currency contracts - (2,809,086) (see below) (31 December 2025: (4,503,550))			(2,809,086)	(0.28)
Total financial liabilities at fair value through profit or loss			**(19,475,689)**	**(1.94)**
Net current assets			**11,067,805**	**1.10**
Total net assets			**1,003,674,052**	**100.00**

The counterparties for credit default swaps are BNP Paribas, Goldman Sachs International, J.P. Morgan Securities LLC and Merrill Lynch International.
The counterparty for open futures contracts is Barclays Bank London, Citigroup Global Markets Limited, Goldman Sachs International, J.P. Morgan Securities PLC, Morgan Stanley & Co International, Merrill Lynch International and UBS AG.
The counterparty for interest rate swaps is J.P. Morgan Securities LLC.
The counterparties for total return swaps are BNP Paribas, Goldman Sachs International, J.P. Morgan Securities LLC and Morgan Stanley.
The counterparty for swaptions is Citigroup Global Markets Inc.,Goldman Sachs, J.P. Morgan Securities Plc, Merrill Lynch International and Morgan Stanley.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	90.74
Transferable securities and money market instruments other than those admitted to official stock exchange listing or traded on a regulated market	2.63
Financial derivative instruments dealt in on a regulated market	0.06
OTC financial derivative instruments	2.55
Other current assets	4.02
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Multi-Sector Credit Income Fund						
Euro	US dollar	785,000	895,451	8-Jul-26	J.P. Morgan Securities Plc	1,723
Euro	US dollar	4,402,000	5,010,979	8-Jul-26	J.P. Morgan Securities Plc	20,055
Euro	US dollar	784,000	894,245	8-Jul-26	Goldman Sachs International	1,787
Sterling	US dollar	543,000	714,397	8-Jul-26	BofA Securities	5,863
Sterling	US dollar	1,519,000	2,005,835	8-Jul-26	RBC Capital Markets	9,035
US dollar	Australian dollar	1,336,383	1,866,000	8-Jul-26	Goldman Sachs International	44,609
US dollar	Australian dollar	49,400,089	69,226,000	8-Jul-26	BNP Paribas	1,477,090
US dollar	Australian dollar	2,389,297	3,349,000	8-Jul-26	Goldman Sachs International	70,889
US dollar	Canadian dollar	4,276,725	5,913,000	8-Jul-26	RBC Europe Limited	106,314
US dollar	Euro	2,132,753	1,861,000	8-Jul-26	Goldman Sachs	5,821
US dollar	Euro	2,502,538	2,158,000	8-Jul-26	Goldman Sachs International	36,165
US dollar	Euro	1,615,401	1,393,000	8-Jul-26	Goldman Sachs International	23,345
US dollar	Euro	2,974,917	2,567,000	8-Jul-26	BofA Securities	41,100
US dollar	Euro	2,219,846	1,915,000	8-Jul-26	Morgan Stanley	31,198
US dollar	Euro	2,902,823	2,518,000	8-Jul-26	Morgan Stanley	25,008
US dollar	Euro	3,974,173	3,411,000	8-Jul-26	Goldman Sachs International	75,751
US dollar	Euro	240,173,007	205,993,000	8-Jul-26	Barclays Bank Plc	4,744,165
US dollar	Euro	2,413,442	2,106,000	8-Jul-26	J.P. Morgan Securities Plc	6,500
US dollar	Sterling	171,902	128,000	8-Jul-26	Lloyds Bank Plc	2,117
US dollar	Sterling	4,163,626	3,110,000	8-Jul-26	BofA Securities	38,382
US dollar	Sterling	153,396,249	114,344,000	8-Jul-26	RBC Europe Limited	1,725,220
US dollar	Euro	582,762	509,000	6-Aug-26	Goldman Sachs International	300
					USD	**8,492,437**
Australian dollar	US dollar	415,000	292,814	8-Jul-26	Barclays Bank Plc	(5,522)
Australian dollar	US dollar	329,000	232,579	8-Jul-26	Morgan Stanley	(4,822)
Euro	US dollar	818,000	946,801	8-Jul-26	Goldman Sachs International	(11,911)
Euro	US dollar	5,382,000	6,170,996	8-Jul-26	Goldman Sachs International	(19,923)
Euro	US dollar	2,000,000	2,333,314	8-Jul-26	HSBC Bank Plc	(47,519)
Euro	US dollar	2,791,000	3,241,842	8-Jul-26	Morgan Stanley	(52,016)
Euro	US dollar	149,000	173,123	8-Jul-26	Goldman Sachs International	(2,831)
Euro	US dollar	2,212,000	2,541,495	8-Jul-26	Goldman Sachs International	(13,406)
Sterling	US dollar	2,817,000	3,791,556	8-Jul-26	Merrill Lynch International	(54,960)
Sterling	US dollar	619,000	833,671	8-Jul-26	Goldman Sachs International	(12,601)
Sterling	US dollar	1,787,000	2,394,146	8-Jul-26	HSBC Bank Plc	(23,788)
Sterling	US dollar	483,000	647,774	8-Jul-26	UBS AG	(7,101)
Sterling	US dollar	1,298,000	1,741,221	8-Jul-26	HSBC Bank Plc	(19,496)
US dollar	Euro	2,243,067	1,977,000	8-Jul-26	Goldman Sachs International	(16,441)
US dollar	Euro	6,150,908	5,408,000	8-Jul-26	Morgan Stanley	(29,881)
US dollar	Euro	3,122,950	2,746,000	8-Jul-26	Royal Bank of Scotland	(15,446)
US dollar	Sterling	3,613,918	2,740,000	8-Jul-26	Morgan Stanley	(20,542)
US dollar	Sterling	3,222,067	2,443,000	8-Jul-26	Goldman Sachs International	(18,438)
					USD	**(376,644)**
BNY Multi-Sector Credit Income Fund AUD K (Acc) (Hedged) Share Class						
Australian dollar	US dollar	51	36	15-Jul-26	The Bank of New York Mellon	(1)
Australian dollar	US dollar	10,010	7,053	15-Jul-26	The Bank of New York Mellon	(124)
					USD	**(125)**
					AUD	**(181)**
BNY Multi-Sector Credit Income Fund AUD K (Inc) (Hedged) (M) Share Class						
Australian dollar	US dollar	98,980	70,000	15-Jul-26	The Bank of New York Mellon	(1,488)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Multi-Sector Credit Income Fund AUD K (Inc) (Hedged) (M) Share Class cont'd.						
Australian dollar	US dollar	19,387,294	13,659,165	15-Jul-26	The Bank of New York Mellon	(239,786)
					USD	**(241,274)**
					AUD	**(348,486)**
BNY Multi-Sector Credit Income Fund AUD L (Acc) (Hedged) Share Class						
Australian dollar	US dollar	10,013	7,055	15-Jul-26	The Bank of New York Mellon	(124)
Australian dollar	US dollar	52	36	15-Jul-26	The Bank of New York Mellon	(1)
					USD	**(125)**
					AUD	**(181)**
BNY Multi-Sector Credit Income Fund AUD L (Inc) (Hedged) (M) Share Class						
Australian dollar	US dollar	30,049,168	20,705,105	15-Jul-26	The Bank of New York Mellon	94,147
					USD	**94,147**
					AUD	**135,982**
Australian dollar	US dollar	21,877	15,472	15-Jul-26	The Bank of New York Mellon	(329)
Australian dollar	US dollar	4,253,164	2,996,533	15-Jul-26	The Bank of New York Mellon	(52,604)
					USD	**(52,933)**
					AUD	**(76,454)**
BNY Multi-Sector Credit Income Fund AUD W (Inc) (Hedged) (M) Share Class						
Australian dollar	US dollar	4,974	3,518	15-Jul-26	The Bank of New York Mellon	(75)
Australian dollar	US dollar	979,757	690,280	15-Jul-26	The Bank of New York Mellon	(12,118)
					USD	**(12,193)**
					AUD	**(17,611)**
BNY Multi-Sector Credit Income Fund CHF K (Inc) (Hedged) (M) (SD) Share Class						
Swiss franc	US dollar	61	75	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					CHF	**–**
Swiss franc	US dollar	9,938	12,529	15-Jul-26	The Bank of New York Mellon	(211)
					USD	**(211)**
					CHF	**(170)**
BNY Multi-Sector Credit Income Fund CHF L (Inc) (Hedged) Share Class						
Swiss franc	US dollar	59	73	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					CHF	**–**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Multi-Sector Credit Income Fund CHF L (Inc) (Hedged) Share Class cont'd.						
Swiss franc	US dollar	9,546	12,035	15-Jul-26	The Bank of New York Mellon	(203)
					USD	**(203)**
					CHF	**(164)**
BNY Multi-Sector Credit Income Fund CHF W (Acc) (Hedged) Share Class						
Swiss franc	US dollar	59,610	73,736	15-Jul-26	The Bank of New York Mellon	150
Swiss franc	US dollar	10,296	12,689	15-Jul-26	The Bank of New York Mellon	73
Swiss franc	US dollar	1,769	2,186	15-Jul-26	The Bank of New York Mellon	7
					USD	**230**
					CHF	**186**
Swiss franc	US dollar	287,678	362,682	15-Jul-26	The Bank of New York Mellon	(6,105)
					USD	**(6,105)**
					CHF	**(4,933)**
BNY Multi-Sector Credit Income Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	69	78	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					EUR	**–**
Euro	US dollar	10,026	11,613	15-Jul-26	The Bank of New York Mellon	(152)
					USD	**(152)**
					EUR	**(133)**
BNY Multi-Sector Credit Income Fund EUR K (Acc) (Hedged) Share Class						
Euro	US dollar	4,602	5,342	15-Jul-26	The Bank of New York Mellon	(81)
Euro	US dollar	915,096	1,060,014	15-Jul-26	The Bank of New York Mellon	(13,837)
					USD	**(13,918)**
					EUR	**(12,181)**
BNY Multi-Sector Credit Income Fund EUR K (Inc) (Hedged) (M) Share Class						
Euro	US dollar	10,113	11,500	15-Jul-26	The Bank of New York Mellon	61
					USD	**61**
					EUR	**53**
Euro	US dollar	1,413,312	1,637,130	15-Jul-26	The Bank of New York Mellon	(21,370)
					USD	**(21,370)**
					EUR	**(18,703)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Multi-Sector Credit Income Fund EUR L (Acc) (Hedged) Share Class						
Euro	US dollar	92,050	104,895	15-Jul-26	The Bank of New York Mellon	341
					USD	**341**
					EUR	**298**
Euro	US dollar	375,000	430,080	15-Jul-26	The Bank of New York Mellon	(1,364)
Euro	US dollar	172,602	200,374	15-Jul-26	The Bank of New York Mellon	(3,048)
Euro	US dollar	41,355	47,904	15-Jul-26	The Bank of New York Mellon	(626)
Euro	US dollar	34,008,530	39,394,254	15-Jul-26	The Bank of New York Mellon	(514,224)
					USD	**(519,262)**
					EUR	**(454,457)**
BNY Multi-Sector Credit Income Fund EUR L (Inc) (Hedged) (M) Share Class						
Euro	US dollar	21,164	24,569	15-Jul-26	The Bank of New York Mellon	(374)
Euro	US dollar	4,176,495	4,837,901	15-Jul-26	The Bank of New York Mellon	(63,150)
					USD	**(63,524)**
					EUR	**(55,596)**
BNY Multi-Sector Credit Income Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	29,377	33,408	15-Jul-26	The Bank of New York Mellon	178
					USD	**178**
					EUR	**156**
Euro	US dollar	4,103,224	4,753,027	15-Jul-26	The Bank of New York Mellon	(62,042)
US dollar	Euro	13,746	12,071	15-Jul-26	The Bank of New York Mellon	(54)
					USD	**(62,096)**
					EUR	**(54,346)**
BNY Multi-Sector Credit Income Fund HKD K (Inc) (Hedged) (M) Share Class						
Hong Kong dollar	US dollar	706	90	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					HKD	**–**
Hong Kong dollar	US dollar	98,267	12,555	15-Jul-26	The Bank of New York Mellon	(19)
					USD	**(19)**
					HKD	**(149)**
BNY Multi-Sector Credit Income Fund HKD L (Inc) (Hedged) (M) Share Class						
Hong Kong dollar	US dollar	714	91	15-Jul-26	The Bank of New York Mellon	–
					USD	**–**
					HKD	**–**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Multi-Sector Credit Income Fund HKD L (Inc) (Hedged) (M) Share Class cont'd.						
Hong Kong dollar	US dollar	98,353	12,566	15-Jul-26	The Bank of New York Mellon	(19)
					USD	**(19)**
					HKD	**(149)**
BNY Multi-Sector Credit Income Fund SGD K (Inc) (Hedged) (M) Share Class						
Singapore dollar	US dollar	33,749	26,061	15-Jul-26	The Bank of New York Mellon	51
					USD	**51**
					SGD	**66**
Singapore dollar	US dollar	4,976,582	3,880,010	15-Jul-26	The Bank of New York Mellon	(29,664)
					USD	**(29,664)**
					SGD	**(38,378)**
BNY Multi-Sector Credit Income Fund SGD L (Inc) (Hedged) (M) Share Class						
Singapore dollar	US dollar	64,209	49,582	15-Jul-26	The Bank of New York Mellon	97
					USD	**97**
					SGD	**125**
Singapore dollar	US dollar	9,345,635	7,286,358	15-Jul-26	The Bank of New York Mellon	(55,707)
					USD	**(55,707)**
					SGD	**(72,071)**
BNY Multi-Sector Credit Income Fund Sterling K (Inc) (Hedged) (M) Share Class						
Sterling	US dollar	52	70	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	9,848	13,193	15-Jul-26	The Bank of New York Mellon	(130)
					USD	**(131)**
					GBP	**(99)**
BNY Multi-Sector Credit Income Fund Sterling L (Inc) (Hedged) (M) Share Class						
Sterling	US dollar	52,293	69,277	15-Jul-26	The Bank of New York Mellon	86
					USD	**86**
					GBP	**65**
Sterling	US dollar	65,147	87,392	15-Jul-26	The Bank of New York Mellon	(979)
Sterling	US dollar	12,934,484	17,328,011	15-Jul-26	The Bank of New York Mellon	(171,217)
					USD	**(172,196)**
					GBP	**(129,817)**
BNY Multi-Sector Credit Income Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	468,831	628,544	15-Jul-26	The Bank of New York Mellon	(6,669)

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
BNY Multi-Sector Credit Income Fund Sterling W (Acc) (Hedged) Share Class cont'd.						
Sterling	US dollar	88,730,379	118,869,914	15-Jul-26	The Bank of New York Mellon	(1,174,546)
					USD	**(1,181,215)**
					GBP	**(890,509)**

RESPONSIBLE HORIZONS EM DEBT IMPACT FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds			
	Benin - 539,582		
	(31 December 2025: 327,449)	**539,582**	**0.46**
500,000	Benin Government International Bond 'REGS' 4.950% 22-Jan-2035	539,582	0.46
	Brazil - 8,159,597		
	(31 December 2025: 6,642,788)	**8,159,597**	**7.04**
700,000	Banco do Brasil SA/Cayman 'REGS' 4.875% 11-Jan-2029	694,714	0.60
600,000	Banco do Brasil SA/Cayman 'REGS' 6.000% 18-Mar-2031	607,604	0.52
400,000	Banco do Brasil SA/Cayman 'REGS' 6.250% 18-Apr-2030	410,950	0.35
1,300,000	Brazilian Government International Bond 6.125% 22-Jan-2032	1,331,525	1.15
500,000	Brazilian Government International Bond 6.250% 18-Mar-2031	517,750	0.45
700,000	Caixa Economica Federal 'REGS' 5.625% 13-May-2030	701,397	0.61
200,000	Klabin Austria GmbH 'REGS' 7.000% 03-Apr-2049	205,204	0.18
618,000	LD Celulose International GmbH 'REGS' 7.950% 26-Jan-2032	646,286	0.56
914,000	Nova Securitisation Sarl 'REGS' 5.750% 03-Feb-2031	879,823	0.76
1,100,000	Rumo Luxembourg Sarl 'REGS' 5.250% 10-Jan-2028	1,081,570	0.93
1,100,000	Sabesp Lux Sarl 'REGS' 5.625% 20-Aug-2030	1,082,774	0.93
	Chile - 10,851,799		
	(31 December 2025: 9,068,901)	**10,851,799**	**9.36**
600,000	Chile Government International Bond 0.555% 21-Jan-2029	640,127	0.55
1,900,000	Chile Government International Bond 1.250% 22-Jan-2051	1,225,291	1.06
2,000,000	Chile Government International Bond 3.500% 25-Jan-2050	1,458,700	1.26
1,454,000	Chile Government International Bond 3.875% 09-Jul-2031	1,689,882	1.46
1,600,000	Colbun SA 'REGS' 3.150% 19-Jan-2032	1,447,328	1.25
1,100,000	Empresa Nacional de Telecomunicaciones SA 'REGS' 3.050% 14-Sep-2032	973,878	0.84
1,300,000	Inversiones CMPC SA 'REGS' 6.125% 23-Jun-2033	1,289,387	1.11
500,000	Sociedad De Transmision Austral SA 'REGS' 4.000% 27-Jan-2032	476,323	0.41
1,000,000	Sociedad Quimica y Minera de Chile SA 'REGS' 6.500% 07-Nov-2033	1,067,492	0.92
571,000	Sociedad Transmisora Metropolitana SpA 'REGS' 6.385% 15-Dec-2055	583,391	0.50
	China - 2,046,311		
	(31 December 2025: 1,736,491)	**2,046,311**	**1.76**
750,000	Industrial & Commercial Bank of China Ltd/Hong Kong 'GMTN' FRN 4.133% 23-May-2027	750,971	0.65
1,200,000	Lenovo Group Ltd 'REGS' 6.536% 27-Jul-2032	1,295,340	1.11
	Colombia - 661,200		
	(31 December 2025: 1,972,300)	**661,200**	**0.57**
600,000	Colombia Government International Bond 8.000% 14-Nov-2035	661,200	0.57
	Cote d'Ivoire - 1,973,169		
	(31 December 2025: 649,491)	**1,973,169**	**1.70**
1,021,000	Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	1,010,200	0.87
900,000	Ivory Coast Government International Bond 'REGS' 7.625% 30-Jan-2033	962,969	0.83
	Croatia - 584,327		
	(31 December 2025: 610,136)	**584,327**	**0.50**
500,000	Erste&Steiermaerkische Banka dd 'EMTN' FRN 4.875% 31-Jan-2029	584,327	0.50
	Czech Republic - 1,734,811		
	(31 December 2025: 1,350,023)	**1,734,811**	**1.50**
400,000	Ceska sporitelna AS 'EMTN' FRN 0.500% 13-Sep-2028	440,969	0.38

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Czech Republic cont'd.		
1,100,000	Raiffeisenbank AS 'EMTN' FRN 4.959% 05-Jun-2030	1,293,842	1.12
	Dominican Republic - 836,000		
	(31 December 2025: 421,860)	**836,000**	**0.72**
800,000	Dominican Republic International Bond 'REGS' 6.600% 01-Jun-2036	836,000	0.72
	Guatemala - 1,830,508		
	(31 December 2025: 2,621,340)	**1,830,508**	**1.58**
800,000	CT Trust 'REGS' 5.125% 03-Feb-2032	761,488	0.66
1,000,000	Guatemala Government Bond 'REGS' 6.550% 06-Feb-2037	1,069,020	0.92
	Hong Kong - 1,121,523		
	(31 December 2025: 573,796)	**1,121,523**	**0.97**
481,000	Hong Kong Government International Bond 'GMTN' 3.125% 10-Jun-2033	558,089	0.48
500,000	MTR Corp Ltd 'EMTN' 4.125% 10-Jun-2046	563,434	0.49
	Hungary - 4,424,505		
	(31 December 2025: 3,182,604)	**4,424,505**	**3.82**
1,800,000	Hungary Government International Bond 1.750% 05-Jun-2035	1,731,932	1.49
794,000	Hungary Government International Bond 4.875% 22-Mar-2040	950,698	0.82
400,000	OTP Bank Nyrt 'EMTN' FRN 4.750% 12-Jun-2028	462,123	0.40
600,000	Raiffeisen Bank zrt 'EMTN' FRN 4.191% 01-Jul-2031	688,869	0.60
500,000	Raiffeisen Bank zrt 'EMTN' FRN 5.150% 23-May-2030	590,883	0.51
	India - 5,164,866		
	(31 December 2025: 3,729,468)	**5,164,866**	**4.45**
200,000	Bharti Airtel Ltd 'REGS' 3.250% 03-Jun-2031	186,768	0.16
1,599,275	Continuum Green Energy India Pvt / Co-Issuers 'REGS' 7.500% 26-Jun-2033	1,645,805	1.42
900,000	Export-Import Bank of India 'REGS' 5.500% 18-Jan-2033	920,829	0.79
430,500	Greenko Power II Ltd 'REGS' 4.300% 13-Dec-2028	412,316	0.36
1,300,000	Renew Treasury Ifsc Pvt Ltd 'REGS' 6.500% 02-Feb-2031	1,288,539	1.11
700,000	Shriram Finance Ltd 'REGS' 6.150% 03-Apr-2028	710,609	0.61
	Indonesia - 3,387,120		
	(31 December 2025: 3,464,924)	**3,387,120**	**2.92**
900,000	Pertamina Geothermal Energy PT 'REGS' 5.150% 27-Apr-2028	901,854	0.78
1,400,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS' 4.850% 14-Oct-2038	1,322,928	1.14
1,144,750	Star Energy Geothermal Wayang Windu Ltd 'REGS' 6.750% 24-Apr-2033	1,162,338	1.00
	Latvia - 1,426,899		
	(31 December 2025: 932,244)	**1,426,899**	**1.23**
600,000	Latvenergo AS 'EMTN' 3.612% 13-Nov-2030	679,213	0.59
152,000	Latvenergo AS 'EMTN' 4.162% 25-Jun-2033	174,461	0.15
500,000	Latvia Government International Bond 'GMTN' 3.500% 10-Jun-2033	573,225	0.49
	Malaysia - 680,541		
	(31 December 2025: 228,342)	**680,541**	**0.59**
750,000	Malaysia Wakala Sukuk Bhd 'REGS' 2.070% 28-Apr-2031	680,541	0.59
	Mauritius - 899,771		
	(31 December 2025: 893,740)	**899,771**	**0.78**
886,000	Axian Telecom Holding & Management Plc 'REGS' 7.250% 11-Jul-2030	899,771	0.78
	Mexico - 4,135,563		
	(31 December 2025: 2,942,131)	**4,135,563**	**3.57**
1,400,000	Mexico Government International Bond 2.250% 12-Aug-2036	1,273,250	1.10

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Mexico cont'd.		
1,100,000	Mexico Government International Bond 4.875% 16-May-2036	1,257,088	1.08
1,700,000	Mexico Government International Bond 6.338% 04-May-2053	1,605,225	1.39
	Nigeria - 1,125,833		
	(31 December 2025: 907,180)	**1,125,833**	**0.97**
500,000	IHS Holding Ltd 'REGS' 6.250% 29-Nov-2028	497,528	0.43
600,000	IHS Holding Ltd 'REGS' 8.250% 29-Nov-2031	628,305	0.54
	Oman - 1,277,753		
	(31 December 2025: 992,453)	**1,277,753**	**1.10**
1,300,000	AL Jawaher Assets Co Spc 'REGS' 4.662% 29-Oct-2030	1,277,753	1.10
	Panama - 1,051,149		
	(31 December 2025: 1,048,126)	**1,051,149**	**0.91**
1,100,000	Telecomunicaciones Digitales SA 'REGS' 4.500% 30-Jan-2030	1,051,149	0.91
	Peru - 4,928,501		
	(31 December 2025: 2,829,480)	**4,928,501**	**4.25**
1,276,000	Consorcio Transmantaro SA 'REGS' 4.700% 16-Apr-2034	1,242,568	1.07
1,150,000	Corp Financiera de Desarrollo SA 'REGS' 5.500% 06-May-2030	1,169,768	1.01
1,050,000	Fondo MIVIVIENDA SA 'REGS' 5.400% 31-Mar-2031	1,059,188	0.91
1,000,000	Peruvian Government International Bond 1.950% 17-Nov-2036	945,077	0.82
800,000	Peruvian Government International Bond 3.600% 15-Jan-2072	511,900	0.44
	Philippines - 2,814,787		
	(31 December 2025: 3,160,127)	**2,814,787**	**2.43**
2,200,000	Philippine Government International Bond 4.200% 29-Mar-2047	1,793,011	1.55
1,100,000	Philippine Government International Bond 5.175% 05-Sep-2049	1,021,776	0.88
	Poland - 4,731,142		
	(31 December 2025: 5,039,855)	**4,731,142**	**4.08**
900,000	mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	1,026,207	0.88
300,000	mBank SA 'EMTN' FRN 4.034% 27-Sep-2030	348,732	0.30
400,000	mBank SA 'EMTN' FRN 8.375% 11-Sep-2027	460,489	0.40
400,000	Powszechna Kasa Oszczednosci Bank Polski SA 'EMTN' FRN 4.090% 24-Jun-2036	458,341	0.40
1,644,000	Republic of Poland Government International Bond 3.875% 07-Jul-2037	1,891,540	1.63
500,000	Republic of Poland Government International Bond 'EMTN' 1.000% 07-Mar-2029	545,833	0.47
	Qatar - 1,314,930		
	(31 December 2025: 679,791)	**1,314,930**	**1.13**
1,183,000	QNB Finance Ltd 'EMTN' 3.000% 30-Sep-2030	1,314,930	1.13
	Republic of Korea - 11,248,720		
	(31 December 2025: 11,984,551)	**11,248,720**	**9.70**
1,500,000	Export-Import Bank of Korea 5.125% 11-Jan-2033	1,559,374	1.34
300,000	Industrial Bank of Korea 'REGS' 5.375% 04-Oct-2028	307,089	0.26
200,000	KEB Hana Bank 'REGS' 1.250% 16-Dec-2026	197,412	0.17
800,000	KEB Hana Bank 'REGS' 4.000% 21-Oct-2030	787,509	0.68
900,000	KEB Hana Bank 'REGS' 5.375% 23-Apr-2029	922,593	0.80
300,000	KEB Hana Bank 'REGS' 5.750% 24-Oct-2028	308,494	0.27
600,000	KEB Hana Bank 'REGS' FRN (Perpetual) 3.500% 19-Oct-2026	597,743	0.52
270,000	Korea Housing Finance Corp 'REGS' 5.125% 21-Jan-2030	276,336	0.24
1,300,000	LG Chem Ltd 'REGS' 2.375% 07-Jul-2031	1,142,423	0.99
550,000	LG Energy Solution Ltd 'REGS' 5.750% 25-Sep-2028	560,858	0.48
915,000	LG Energy Solution Ltd 'REGS' 5.875% 02-Apr-2036	926,370	0.80
700,000	POSCO 'REGS' 4.875% 23-Jan-2027	701,560	0.60

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	Republic of Korea cont'd.		
1,000,000	Shinhan Bank Co Ltd 'REGS' 4.000% 23-Apr-2029	978,670	0.84
600,000	Shinhan Bank Co Ltd 'REGS' 4.500% 12-Apr-2028	601,167	0.52
1,300,000	SK hynix Inc 'REGS' 2.375% 19-Jan-2031	1,179,715	1.02
200,000	Woori Bank 'REGS' 4.875% 26-Jan-2028	201,407	0.17
	Republic of Serbia - 1,483,930		
	(31 December 2025: –)	**1,483,930**	**1.28**
1,300,000	Serbia International Bond 'REGS' 4.875% 06-May-2038	1,483,930	1.28
	Romania - 4,386,718		
	(31 December 2025: 4,296,102)	**4,386,718**	**3.78**
600,000	Banca Transilvania SA 'EMTN' FRN 5.125% 30-Sep-2030	699,578	0.60
400,000	Banca Transilvania SA 'EMTN' FRN 7.250% 07-Dec-2028	479,926	0.41
1,800,000	NE Property BV 'EMTN' 2.000% 20-Jan-2030	1,941,092	1.68
1,100,000	Romanian Government International Bond 'REGS' 5.625% 22-Feb-2036	1,266,122	1.09
	Saudi Arabia - 3,282,905		
	(31 December 2025: 1,321,803)	**3,282,905**	**2.83**
1,600,000	Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	1,578,681	1.36
600,000	SAB AT1 Ltd 'EMTN' FRN (Perpetual) 6.500% 21-May-2030	608,383	0.52
1,100,000	Saudi Awwal Bank 'EMTN' FRN 5.947% 04-Sep-2035	1,095,841	0.95
	South Africa - 675,805		
	(31 December 2025: –)	**675,805**	**0.58**
653,000	Liquid Telecommunications Financing Plc 'REGS' 10.750% 14-Apr-2031	675,805	0.58
	Supranational - 4,877,391		
	(31 December 2025: 5,521,706)	**4,877,391**	**4.21**
1,000,000	African Development Bank FRN (Perpetual) 5.750% 07-May-2034	988,543	0.85
300,000	Banque Ouest Africaine de Developpement 'REGS' 2.750% 22-Jan-2033	293,114	0.26
1,600,000	Central American Bank for Economic Integration 'REGS' 3.750% 22-Jan-2029	1,578,726	1.36
960,000	Corp Andina de Fomento 'EMTN' 3.125% 03-Sep-2032	1,092,908	0.94
819,000	Isdb Trust Services NO 2 SARL 'EMTN' 2.793% 15-Oct-2030	924,100	0.80
	Tanzania - 883,405		
	(31 December 2025: 891,947)	**883,405**	**0.76**
861,000	HTA Group Ltd/Mauritius 'REGS' 7.500% 04-Jun-2029	883,405	0.76
	Togo - 1,031,435		
	(31 December 2025: –)	**1,031,435**	**0.89**
989,000	Ecobank Transnational Inc 'REGS' FRN 8.875% 19-Aug-2036	1,031,435	0.89
	Turkey - 6,185,986		
	(31 December 2025: 7,377,666)	**6,185,986**	**5.33**
900,000	Akbank TAS 'REGS' FRN 7.875% 04-Sep-2035	905,891	0.78
1,200,000	QNB Bank AS 7.250% 21-May-2029	1,232,490	1.06
800,000	Turk Telekomunikasyon AS 'REGS' 6.950% 07-Oct-2032	792,755	0.69
500,000	Turk Telekomunikasyon AS 'REGS' 7.375% 20-May-2029	511,458	0.44
1,000,000	Turkcell Iletisim Hizmetleri AS 'REGS' 7.650% 24-Jan-2032	1,035,729	0.89
1,600,000	Yapi ve Kredi Bankasi AS 'REGS' 9.250% 16-Oct-2028	1,707,663	1.47
	United Arab Emirates - 4,640,786		
	(31 December 2025: 2,071,384)	**4,640,786**	**4.00**
800,000	Emirates NBD Bank PJSC 'EMTN' 3.236% 13-Feb-2031	891,831	0.77
1,000,000	Emirates NBD Bank PJSC 'EMTN' 4.529% 13-Jan-2031	982,778	0.85

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value USD	Total net assets %
Bonds cont'd.			
	United Arab Emirates cont'd.		
1,300,000	First Abu Dhabi Bank PJSC 'EMTN' 3.120% 20-Feb-2031	1,448,958	1.25
1,300,000	National Central Cooling Co PJSC 5.279% 05-Mar-2030	1,317,219	1.13
	United Kingdom - 2,504,008		
	(31 December 2025: 2,761,423)	**2,504,008**	**2.16**
700,000	Standard Chartered Plc 'EMTN' FRN 0.900% 02-Jul-2027	798,058	0.69
1,500,000	Standard Chartered Plc 'EMTN' FRN 3.717% 14-Jan-2034	1,705,950	1.47
Total investments in bonds		**108,903,276**	**93.91**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - 92,315			
	(31 December 2025: 28,005)			
17	Euro-Schatz Long Futures Contracts Exp Sep-2026	2,054,455	3,356	0.00
42	U.S. 10 Year Treasury Note Long Futures Contracts Exp Sep-2026	4,627,875	50,819	0.05
20	U.S. 10 Year Ultra Treasury Note Long Futures Contracts Exp Sep-2026	2,257,187	38,140	0.03
Total open futures contracts			**92,315**	**0.08**
Unrealised gain on forward foreign currency contracts - 862,099 (see below) (31 December 2025: 142,401)			862,099	0.75
Total financial assets at fair value through profit or loss			**109,857,690**	**94.74**

Holdings	Description	Underlying exposure USD	Fair value USD	Total net assets %
	Open futures contracts - (109,780)			
	(31 December 2025: (13,493))			
(11)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(1,448,311)	(8,164)	(0.01)
(25)	Euro-Bund Short Futures Contracts Exp Sep-2026	(3,635,085)	(40,113)	(0.03)
(11)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(1,398,646)	(34,216)	(0.03)
(45)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(4,825,547)	(19,057)	(0.02)
(2)	U.S. Treasury Ultra Bond Short Futures Contracts Exp Sep-2026	(233,812)	(8,230)	(0.01)
Total open futures contracts			**(109,780)**	**(0.10)**
Unrealised loss on forward foreign currency contracts - (206,732) (see below) (31 December 2025: (353,491))			(206,732)	(0.18)
Total financial liabilities at fair value through profit or loss			**(316,512)**	**(0.28)**
Net current assets			**6,419,283**	**5.54**
Total net assets			**115,960,461**	**100.00**

The counterparty for open futures contracts is Goldman Sachs International.

Analysis of portfolio	% of Total Assets
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	93.60
Financial derivative instruments dealt in on a regulated market	0.08
OTC financial derivative instruments	0.74
Other current assets	5.58
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
Responsible Horizons EM Debt Impact Fund						
US dollar	Euro	904,866	785,000	9-Jul-26	Goldman Sachs International	9,576
US dollar	Euro	465,234	400,000	9-Jul-26	Goldman Sachs	9,035
US dollar	Euro	6,776,055	5,739,000	9-Jul-26	Goldman Sachs International	230,742
US dollar	Euro	599,061	514,000	23-Jul-26	J.P. Morgan Securities Plc	12,490
US dollar	Euro	3,403,610	2,924,000	23-Jul-26	J.P. Morgan Securities Plc	66,772
US dollar	Euro	7,113,932	6,043,000	23-Jul-26	Royal Bank of Scotland	217,724
US dollar	Euro	9,766,110	8,372,000	14-Aug-26	Morgan Stanley	203,090
US dollar	Euro	362,666	313,000	28-Aug-26	Barclays Bank Plc	4,926
US dollar	Euro	834,007	726,000	28-Aug-26	Royal Bank of Scotland	4,233
US dollar	Euro	7,541,026	6,508,000	28-Aug-26	Morgan Stanley	102,784
					USD	**861,372**
Responsible Horizons EM Debt Impact Fund Class X (Acc) Hedged) Share Class						
Euro	US dollar	56	65	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	9,983	11,554	15-Jul-26	The Bank of New York Mellon	(165)
					USD	**(166)**
					EUR	**(146)**
Responsible Horizons EM Debt Impact Fund Sterling X (Acc) Hedged) Share Class						
Sterling	US dollar	58	78	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	9,997	13,381	15-Jul-26	The Bank of New York Mellon	(150)
					USD	**(151)**
					GBP	**(114)**
Responsible Horizons EM Debt Impact Fund EUR E (Acc) (Hedged) Share Class						
US dollar	Euro	1,316	1,148	15-Jul-26	The Bank of New York Mellon	7
US dollar	Euro	114	98	15-Jul-26	The Bank of New York Mellon	2
US dollar	Euro	20,842	17,929	15-Jul-26	The Bank of New York Mellon	389
US dollar	Euro	8,403	7,251	15-Jul-26	The Bank of New York Mellon	130
US dollar	Euro	704	610	15-Jul-26	The Bank of New York Mellon	9
US dollar	Euro	1,157	1,014	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	2,460	2,145	15-Jul-26	The Bank of New York Mellon	12
US dollar	Euro	2,285	1,992	15-Jul-26	The Bank of New York Mellon	13
					USD	**562**
					EUR	**493**
Euro	US dollar	1,353	1,544	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	30,708	35,206	15-Jul-26	The Bank of New York Mellon	(175)
Euro	US dollar	47,993	55,809	15-Jul-26	The Bank of New York Mellon	(1,059)
Euro	US dollar	100	116	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	196,290	227,065	15-Jul-26	The Bank of New York Mellon	(3,139)
Euro	US dollar	8,528,772	9,870,890	15-Jul-26	The Bank of New York Mellon	(141,320)
US dollar	Euro	12,172	10,722	15-Jul-26	The Bank of New York Mellon	(59)
					USD	**(145,754)**
					EUR	**(127,837)**

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
Responsible Horizons EM Debt Impact Fund EUR H (Acc) (Hedged) Share Class						
Euro	US dollar	56	65	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	10,435	12,077	15-Jul-26	The Bank of New York Mellon	(173)
					USD	**(174)**
					EUR	**(153)**
Responsible Horizons EM Debt Impact Fund EUR W (Acc) (Hedged) Share Class						
Euro	US dollar	62	73	15-Jul-26	The Bank of New York Mellon	(1)
Euro	US dollar	11,395	13,188	15-Jul-26	The Bank of New York Mellon	(189)
					USD	**(190)**
					EUR	**(167)**
Responsible Horizons EM Debt Impact Fund Sterling E (Acc) (Hedged) Share Class						
Sterling	US dollar	11,326	14,974	15-Jul-26	The Bank of New York Mellon	16
Sterling	US dollar	11,798	15,534	15-Jul-26	The Bank of New York Mellon	80
Sterling	US dollar	491	647	15-Jul-26	The Bank of New York Mellon	4
Sterling	US dollar	4,935	6,525	15-Jul-26	The Bank of New York Mellon	7
Sterling	US dollar	203	268	15-Jul-26	The Bank of New York Mellon	–
Sterling	US dollar	4,021	5,318	15-Jul-26	The Bank of New York Mellon	4
US dollar	Sterling	2,241	1,671	15-Jul-26	The Bank of New York Mellon	29
US dollar	Sterling	566	422	15-Jul-26	The Bank of New York Mellon	7
US dollar	Sterling	1,881	1,408	15-Jul-26	The Bank of New York Mellon	18
US dollar	Sterling	516	390	15-Jul-26	The Bank of New York Mellon	–
					USD	**165**
					GBP	**125**
Sterling	US dollar	853	1,144	15-Jul-26	The Bank of New York Mellon	(15)
Sterling	US dollar	22,440	30,158	15-Jul-26	The Bank of New York Mellon	(458)
Sterling	US dollar	6,499	8,725	15-Jul-26	The Bank of New York Mellon	(123)
Sterling	US dollar	9,418	12,629	15-Jul-26	The Bank of New York Mellon	(164)
Sterling	US dollar	96	128	15-Jul-26	The Bank of New York Mellon	(1)
Sterling	US dollar	27,453	36,760	15-Jul-26	The Bank of New York Mellon	(426)
Sterling	US dollar	218,766	293,048	15-Jul-26	The Bank of New York Mellon	(3,503)
Sterling	US dollar	3,644,687	4,878,724	15-Jul-26	The Bank of New York Mellon	(54,843)
US dollar	Sterling	8,586	6,521	15-Jul-26	The Bank of New York Mellon	(45)
					USD	**(59,578)**
					GBP	**(45,014)**
Responsible Horizons EM Debt Impact Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	US dollar	271	364	15-Jul-26	The Bank of New York Mellon	(6)
Sterling	US dollar	47,366	63,403	15-Jul-26	The Bank of New York Mellon	(713)
					USD	**(719)**
					GBP	**(543)**

RESPONSIBLE HORIZONS EURO CORPORATE BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 43,918,281		
	(31 December 2025: 95,304,727)	**43,918,281**	**3.37**
9,316,267	BNY Mellon Global Funds Plc - Responsible Horizons EM Debt Impact Fund^	10,200,780	0.78
20,924,880	BNY Mellon Global Funds Plc - Responsible Horizons Euro Impact Bond Fund^	21,778,615	1.67
110,606	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	11,938,886	0.92
Total investments in collective investment schemes		**43,918,281**	**3.37**
Bonds			
	Australia - 20,975,545		
	(31 December 2025: 19,005,667)	**20,975,545**	**1.61**
2,081,000	Brisbane Airport Corp Pty Ltd 'EMTN' 3.856% 13-Nov-2035	2,057,943	0.16
5,353,000	Goodman Australia Finance Pty Ltd 4.250% 03-May-2030	5,505,828	0.42
1,507,000	NBN Co Ltd 'GMTN' 4.375% 15-Mar-2033	1,593,004	0.12
4,549,000	QBE Insurance Group Ltd 'EMTN' FRN 4.293% 17-Jun-2037	4,611,549	0.36
3,084,000	Scentre Management Ltd 'EMTN' 3.450% 07-Oct-2033	3,042,844	0.23
4,255,000	Sydney Airport Finance Co Pty Ltd 'EMTN' 1.750% 26-Apr-2028	4,164,377	0.32
	Austria - 23,674,235		
	(31 December 2025: 28,520,810)	**23,674,235**	**1.81**
4,765,000	Mondi Finance Plc 'EMTN' 3.750% 18-May-2033	4,711,232	0.36
2,700,000	Raiffeisen Bank International AG 'EMTN' FRN 3.500% 27-Aug-2031	2,687,904	0.21
1,900,000	Raiffeisen Bank International AG 'EMTN' FRN 3.625% 13-Nov-2033	1,892,039	0.14
3,600,000	Raiffeisen Bank International AG 'EMTN' FRN 4.500% 31-May-2030	3,717,198	0.28
1,500,000	Raiffeisen Bank International AG 'EMTN' FRN 4.625% 21-Aug-2029	1,541,580	0.12
2,000,000	Raiffeisen Bank International AG FRN 2.875% 18-Jun-2032	1,988,140	0.15
3,600,000	Raiffeisen Bank International AG FRN (Perpetual) 6.200% 15-Jun-2032	3,645,000	0.28
1,100,000	UNIQA Insurance Group AG FRN 4.500% 13-May-2046	1,112,375	0.09
2,300,000	Volksbank Wien AG FRN 5.500% 04-Dec-2035	2,378,767	0.18
	Belgium - 35,308,279		
	(31 December 2025: 35,709,370)	**35,308,279**	**2.70**
3,200,000	Argenta Spaarbank NV 'EMTN' FRN 3.750% 02-Feb-2034	3,192,000	0.24
1,100,000	Barry Callebaut Services NV 4.250% 19-Aug-2031	1,127,979	0.09
5,100,000	Crelan SA 'EMTN' FRN 4.000% 30-Apr-2037	5,100,000	0.39
4,500,000	Crelan SA 'EMTN' FRN 6.000% 28-Feb-2030	4,803,779	0.37
3,400,000	Crelan SA FRN 5.250% 23-Jan-2032	3,644,341	0.28
4,200,000	Elia Transmission Belgium SA 'EMTN' 3.625% 18-Jan-2033	4,264,773	0.33
2,500,000	Ethias SA 4.750% 07-May-2035	2,609,012	0.20
2,900,000	KBC Group NV 'EMTN' 4.375% 06-Dec-2031	3,051,974	0.23
3,600,000	KBC Group NV 'EMTN' FRN 3.875% 28-May-2034	3,651,120	0.28
3,900,000	Shurgard Luxembourg Sarl 4.000% 27-May-2035	3,863,301	0.29
	Bermuda - 7,436,377		
	(31 December 2025: 7,448,761)	**7,436,377**	**0.57**
6,997,000	Athora Holding Ltd 5.875% 10-Sep-2034	7,436,377	0.57
	China - 4,082,969		
	(31 December 2025: 2,904,703)	**4,082,969**	**0.31**
4,116,000	Prosus NV 'GMTN' 4.343% 15-Jul-2035	4,082,969	0.31
	Cyprus - 1,232,214		
	(31 December 2025: –)	**1,232,214**	**0.09**
1,200,000	Bank of Cyprus Pcl 'EMTN' FRN 5.000% 02-May-2029	1,232,214	0.09

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Czech Republic - 2,179,650		
	(31 December 2025: –)	**2,179,650**	**0.17**
2,200,000	Ceska sporitelna AS 'EMTN' FRN 3.657% 11-Feb-2033	2,179,650	0.17
	Denmark - 8,436,966		
	(31 December 2025: 11,955,085)	**8,436,966**	**0.65**
2,807,000	Arla Foods amba 'EMTN' 3.375% 22-May-2029	2,822,481	0.22
2,646,000	Danske Bank A/S 'EMTN' FRN 4.500% 09-Nov-2028	2,702,889	0.21
1,086,000	DSV Finance BV 'EMTN' 3.250% 06-Nov-2030	1,086,912	0.08
1,812,000	Novonesis Novozymes B 'EMTN' 3.625% 19-Mar-2033	1,824,684	0.14
	Estonia - 3,143,384		
	(31 December 2025: –)	**3,143,384**	**0.24**
3,100,000	Luminor Bank AS/Estonia 'EMTN' FRN 4.266% 27-May-2031	3,143,384	0.24
	Finland - 3,753,883		
	(31 December 2025: 5,882,343)	**3,753,883**	**0.29**
1,388,000	Lumo Kodit Oyj 4.000% 20-May-2030	1,397,855	0.11
2,414,000	OP Corporate Bank plc 'EMTN' 0.625% 27-Jul-2027	2,356,028	0.18
	France - 188,001,609		
	(31 December 2025: 201,889,688)	**188,001,609**	**14.40**
1,700,000	Accor SA 'EMTN' 3.625% 03-Sep-2032	1,686,176	0.13
3,400,000	Air France-KLM 'EMTN' 4.250% 01-Jul-2031	3,398,436	0.26
1,700,000	Alstom SA 'EMTN' FRN (Perpetual) 5.250% 16-Jun-2031	1,731,875	0.13
5,700,000	Arval Service Lease SA/France 'EMTN' 4.000% 22-Sep-2026	5,703,448	0.44
1,339,000	AXA SA 'EMTN' FRN 3.250% 28-May-2049	1,330,233	0.10
2,800,000	Ayvens SA 3.000% 18-Apr-2030	2,772,168	0.21
3,500,000	Ayvens SA 'EMTN' 4.875% 06-Oct-2028	3,631,655	0.28
5,700,000	BNP Paribas SA 'EMTN' FRN 3.494% 17-Sep-2033	5,650,125	0.43
5,400,000	BNP Paribas SA 'EMTN' FRN 3.583% 15-Jan-2031	5,443,875	0.42
2,000,000	BNP Paribas SA 'EMTN' FRN 4.250% 13-Apr-2031	2,061,780	0.16
5,600,000	BNP Paribas SA 'EMTN' FRN 4.375% 13-Jan-2029	5,714,100	0.44
8,200,000	BNP Paribas SA 'EMTN' FRN 4.750% 13-Nov-2032	8,666,134	0.66
6,400,000	BPCE SA 'EMTN' 4.125% 10-Jul-2028	6,547,840	0.50
3,100,000	BPCE SA 'EMTN' FRN 3.875% 26-Feb-2036	3,096,125	0.24
2,800,000	BPCE SA 'EMTN' FRN 4.000% 20-Jan-2034	2,829,017	0.22
4,000,000	BPCE SA 'EMTN' FRN 4.125% 27-Feb-2039	3,990,000	0.31
5,100,000	Capgemini SE 3.500% 25-Sep-2034	4,935,423	0.38
3,300,000	Covivio SA/France 'EMTN' 3.625% 17-Jun-2034	3,241,920	0.25
5,000,000	Credit Agricole SA 'EMTN' 3.875% 16-Feb-2038	4,959,850	0.38
3,000,000	Credit Agricole SA 'EMTN' 4.375% 27-Nov-2033	3,145,755	0.24
6,500,000	Credit Agricole SA 'EMTN' FRN 3.250% 25-Aug-2032	6,432,969	0.49
2,200,000	Credit Mutuel Arkea SA 'EMTN' FRN 4.810% 15-May-2035	2,278,969	0.17
9,100,000	Dassault Systemes SE 3.375% 16-Jun-2031	9,146,501	0.70
3,100,000	Electricite de France SA 'EMTN' 4.500% 04-Mar-2046	3,018,393	0.23
4,900,000	Engie SA 'EMTN' 4.000% 01-Jul-2038	4,911,956	0.38
2,600,000	Engie SA 'EMTN' 4.250% 06-Mar-2044	2,553,863	0.20
2,400,000	Engie SA 'EMTN' FRN (Perpetual) 4.371% 16-Apr-2031	2,430,612	0.19
5,500,000	EssilorLuxottica SA 'EMTN' 3.000% 05-Mar-2032	5,429,408	0.42
1,590,000	Forvia SE 'REGS' 5.375% 15-Mar-2031	1,624,548	0.12
3,300,000	Gecina SA 'EMTN' 2.000% 30-Jun-2032	3,049,896	0.23
3,134,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 31-Jan-2031	3,114,068	0.24
2,256,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.875% 24-Oct-2029	2,308,790	0.18
4,600,000	ICADE 'EMTN' 4.375% 22-May-2035	4,541,166	0.35
2,600,000	Kering SA 'EMTN' 3.875% 05-Sep-2035	2,613,338	0.20
5,300,000	Klepierre SA 'EMTN' 0.625% 01-Jul-2030	4,765,639	0.36
4,100,000	Orange SA 'EMTN' 0.125% 16-Sep-2029	3,743,622	0.29
3,100,000	Orange SA 'EMTN' 3.500% 19-May-2035	3,063,668	0.23
2,600,000	Publicis Groupe SA 'EMTN' 3.375% 12-Jun-2032	2,578,927	0.20
6,109,000	RCI Banque SA 4.125% 04-Apr-2031	6,233,257	0.48

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	France cont'd.		
1,800,000	RCI Banque SA 'EMTN' 3.625% 03-Nov-2032	1,758,930	0.13
2,300,000	RCI Banque SA 'EMTN' 4.000% 19-Aug-2031	2,318,216	0.18
2,400,000	Renault SA 'EMTN' 3.875% 30-Sep-2030	2,401,140	0.18
3,200,000	Societe Generale SA 'EMTN' FRN 3.875% 20-Nov-2035	3,191,904	0.24
2,595,000	Societe Generale SA 'REGS' FRN (Perpetual) 7.125% 15-Jul-2035	2,265,429	0.17
2,400,000	Suez SACA 'EMTN' 4.500% 13-Nov-2033	2,504,292	0.19
3,600,000	Unibail-Rodamco-Westfield SE 'EMTN' 0.625% 04-May-2027	3,533,976	0.27
1,900,000	Unibail-Rodamco-Westfield SE 'EMTN' 1.375% 04-Dec-2031	1,701,089	0.13
3,400,000	Unibail-Rodamco-Westfield SE 'EMTN' 4.125% 11-Dec-2030	3,499,025	0.27
8,900,000	Veolia Environnement SA 'EMTN' 2.974% 10-Jan-2031	8,779,538	0.67
1,700,000	Verallia SA 4.375% 14-Nov-2033	1,672,545	0.13
	Germany - 150,867,332		
	(31 December 2025: 124,395,180)	**150,867,332**	**11.56**
1,000,000	Aareal Bank AG 'EMTN' FRN 5.625% 12-Dec-2034	1,038,660	0.08
1,200,000	adidas AG 0.000% 05-Oct-2028	1,129,079	0.09
8,300,000	adidas AG 3.500% 26-May-2031	8,406,613	0.64
3,700,000	Allianz SE 'EMTN' FRN 4.252% 05-Jul-2052	3,779,444	0.29
2,300,000	Allianz SE FRN 4.431% 25-Jul-2055	2,363,784	0.18
2,500,000	Amprion GmbH 'EMTN' 4.000% 30-Sep-2040	2,437,075	0.19
1,300,000	Amprion GmbH 'EMTN' 4.072% 15-Jan-2038	1,310,712	0.10
2,600,000	Amprion GmbH 'EMTN' 4.580% 15-Jan-2046	2,628,964	0.20
1,500,000	Amprion GmbH 'EMTN' FRN 4.250% 28-Apr-2056	1,511,250	0.12
5,900,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	5,877,875	0.45
2,200,000	Commerzbank AG FRN 3.625% 14-Jan-2032	2,219,250	0.17
1,200,000	Deutsche Bank AG 'EMTN' FRN 4.000% 12-Jul-2028	1,211,196	0.09
2,300,000	Deutsche Bank AG 'EMTN' FRN 4.000% 24-Jun-2032	2,306,866	0.18
3,500,000	Deutsche Bank AG 'EMTN' FRN 4.450% 15-May-2041	3,505,547	0.27
11,800,000	Deutsche Boerse AG 3.875% 28-Sep-2033	12,175,358	0.93
7,000,000	Deutsche Boerse AG FRN 1.250% 16-Jun-2047	6,897,800	0.53
3,000,000	Deutsche EuroShop AG 4.500% 15-Oct-2030	3,035,880	0.23
3,345,000	Deutsche Lufthansa AG 'EMTN' 4.125% 27-Jan-2032	3,396,413	0.26
2,558,000	Deutsche Post AG 'EMTN' 4.000% 24-Mar-2040	2,591,062	0.20
2,994,000	Deutsche Telekom AG 'EMTN' 3.250% 04-Jun-2035	2,943,431	0.23
4,354,000	Deutsche Telekom AG 'EMTN' 3.250% 20-Mar-2036	4,248,002	0.33
1,500,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 'EMTN' FRN 3.706% 15-Oct-2035	1,496,250	0.12
3,820,000	E.ON SE 'EMTN' 4.125% 25-Mar-2044	3,818,911	0.29
2,000,000	EnBW Energie Baden-Wuerttemberg AG FRN 3.625% 10-Feb-2056	1,977,500	0.15
2,300,000	Eurogrid GmbH 'EMTN' 1.113% 15-May-2032	2,015,709	0.15
3,900,000	Eurogrid GmbH 'EMTN' 3.279% 05-Sep-2031	3,879,642	0.30
1,146,000	Fresenius SE & Co KGaA 'EMTN' 5.125% 05-Oct-2030	1,227,996	0.09
6,806,000	Hamburg Commercial Bank AG 'EMTN' 3.500% 31-Jan-2030	6,827,522	0.52
2,819,000	Heidelberg Materials AG 'EMTN' 3.950% 19-Jul-2034	2,877,130	0.22
5,000,000	Infineon Technologies AG 'EMTN' 1.625% 24-Jun-2029	4,794,150	0.37
2,800,000	Infineon Technologies AG 'EMTN' 2.000% 24-Jun-2032	2,596,342	0.20
8,500,000	Infineon Technologies AG 'EMTN' 3.500% 16-Feb-2034	8,474,245	0.65
700,000	LEG Immobilien SE 'EMTN' 3.875% 20-Jan-2035	686,798	0.05
2,990,000	Mercedes-Benz International Finance BV 'EMTN' 3.700% 30-May-2031	3,052,342	0.23
1,842,000	METRO AG 'EMTN' 5.250% 05-Mar-2030	1,929,508	0.15
4,500,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	4,543,650	0.35
1,000,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 5.625% 23-Aug-2034	1,051,250	0.08
1,500,000	RWE AG FRN 4.125% 18-Jun-2055	1,501,425	0.12
2,700,000	Sartorius Finance BV 3.750% 12-May-2031	2,724,611	0.21
1,900,000	Sartorius Finance BV 4.500% 14-Sep-2032	1,985,272	0.15
3,000,000	Sartorius Finance BV 4.875% 14-Sep-2035	3,191,248	0.24
4,400,000	Viridium Group Sarl 4.375% 16-Nov-2035	4,290,000	0.33
6,200,000	Vonovia SE 'EMTN' 1.000% 09-Jul-2030	5,648,088	0.43
2,500,000	Vonovia SE 'EMTN' 4.000% 12-Nov-2036	2,467,962	0.19
2,800,000	Vonovia SE 'EMTN' 4.375% 06-Jul-2038	2,795,520	0.21
	Greece - 16,298,765		
	(31 December 2025: 17,305,982)	**16,298,765**	**1.25**
2,019,000	Alpha Bank SA 'EMTN' FRN 3.125% 30-Oct-2031	1,987,625	0.15
3,030,000	Alpha Bank SA 'EMTN' FRN 3.500% 10-Feb-2033	3,003,003	0.23
1,594,000	Alpha Bank SA 'EMTN' FRN 4.308% 23-Jul-2036	1,605,238	0.12
3,316,000	Alpha Bank SA 'EMTN' FRN 6.000% 13-Sep-2034	3,509,986	0.27
1,745,000	Eurobank SA 'EMTN' FRN 6.250% 25-Apr-2034	1,847,693	0.14
2,043,000	National Bank of Greece SA FRN (Perpetual) 5.800% 12-Aug-2031	2,049,129	0.16
1,376,000	Piraeus Bank SA 'EMTN' FRN 3.000% 03-Dec-2028	1,371,947	0.11
902,000	Piraeus Bank SA 'EMTN' FRN 4.625% 17-Jul-2029	924,144	0.07
	Hungary - 4,670,836		
	(31 December 2025: –)	**4,670,836**	**0.36**
2,627,000	OTP Bank Nyrt 'EMTN' FRN 4.625% 24-Dec-2036	2,644,246	0.20
2,000,000	OTP Bank Nyrt 'EMTN' FRN 4.750% 12-Jun-2028	2,026,590	0.16
	Ireland - 14,637,413		
	(31 December 2025: 23,306,839)	**14,637,413**	**1.12**
4,514,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 3.875% 22-Dec-2035	4,497,073	0.34
4,793,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 4.250% 10-Jul-2030	4,911,651	0.38
2,040,000	Permanent TSB Group Holdings Plc FRN 6.625% 25-Apr-2028	2,103,138	0.16
2,933,000	Permanent TSB Group Holdings Plc FRN 6.625% 30-Jun-2029	3,125,551	0.24
	Italy - 54,705,409		
	(31 December 2025: 46,158,913)	**54,705,409**	**4.19**
1,193,000	Autostrade per l'Italia SpA 'EMTN' 4.250% 28-Jun-2032	1,230,418	0.09
2,309,000	Autostrade per l'Italia SpA 'EMTN' 4.625% 28-Feb-2036	2,408,737	0.18
1,850,000	Banco BPM SpA 'EMTN' FRN 3.125% 23-Oct-2031	1,831,500	0.14
3,640,000	ENEL Finance International NV 'EMTN' 0.875% 17-Jun-2036	2,767,696	0.21
2,376,000	ENEL Finance International NV 'EMTN' 3.500% 24-Feb-2036	2,314,925	0.18
2,445,000	Enel SpA FRN (Perpetual) 1.375% 08-Jun-2027	2,389,474	0.18
3,635,000	Enel SpA FRN (Perpetual) 4.125% 14-Oct-2031	3,589,872	0.28
2,255,000	Enel SpA FRN (Perpetual) 4.250% 14-Jan-2030	2,268,102	0.17
3,300,000	Enel SpA FRN (Perpetual) 4.500% 14-Oct-2032	3,304,982	0.25
3,000,000	Generali 'EMTN' 3.212% 15-Jan-2029	3,015,939	0.23
1,101,000	Iccrea Banca SpA 'EMTN' FRN 4.250% 05-Feb-2030	1,124,253	0.09
5,041,000	Infrastrutture Wireless Italiane SpA 'EMTN' 3.625% 13-Oct-2032	4,847,400	0.37
2,367,000	Intesa Sanpaolo SpA 'EMTN' 3.625% 16-Oct-2030	2,411,050	0.19
4,082,000	Intesa Sanpaolo SpA FRN (Perpetual) 5.500% 17-Feb-2032	4,107,513	0.32
4,793,000	Terna - Rete Elettrica Nazionale 'EMTN' 3.000% 22-Jul-2031	4,734,741	0.36
1,900,000	UniCredit SpA 'EMTN' 4.000% 05-Mar-2034	1,952,236	0.15
3,155,000	UniCredit SpA 'EMTN' FRN 0.800% 05-Jul-2029	3,021,070	0.23
7,446,000	UniCredit SpA 'EMTN' FRN 2.875% 15-Jul-2030	7,385,501	0.57
	Japan - 26,904,563		
	(31 December 2025: 14,653,379)	**26,904,563**	**2.06**
4,558,000	Mitsubishi UFJ Financial Group Inc 'EMTN' FRN 3.556% 05-Sep-2032	4,580,425	0.35
6,380,000	Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	6,314,605	0.48
2,042,000	SoftBank Corp 3.936% 30-Jun-2032	2,067,311	0.16

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Japan cont'd.		
3,434,000	Sumitomo Mitsui Financial Group Inc 'EMTN' 3.318% 07-Oct-2031	3,442,533	0.27
3,861,000	Sumitomo Mitsui Financial Group Inc 'EMTN' FRN 3.961% 02-Apr-2034	3,933,394	0.30
1,715,000	Takeda Pharmaceutical Co Ltd 'REGS' 2.250% 21-Nov-2026	1,711,956	0.13
4,904,000	Takeda Pharmaceutical Co Ltd 'REGS' 3.000% 21-Nov-2030	4,854,339	0.37
	Latvia - 1,650,955		
	(31 December 2025: –)	**1,650,955**	**0.13**
1,640,000	Latvenergo AS 'EMTN' 4.162% 25-Jun-2033	1,650,955	0.13
	Luxembourg - 28,241,874		
	(31 December 2025: 20,452,336)	**28,241,874**	**2.16**
1,681,000	Eurofins Scientific SE 3.875% 05-Feb-2033	1,682,706	0.13
1,500,000	JAB Holdings BV 4.375% 25-Apr-2034	1,548,713	0.12
4,122,000	Logicor Financing Sarl 'EMTN' 1.625% 15-Jul-2027	4,063,241	0.31
1,759,000	P3 Group Sarl 'EMTN' 3.750% 02-Apr-2033	1,727,118	0.13
5,050,000	P3 Group Sarl 'EMTN' 4.625% 13-Feb-2030	5,231,295	0.40
3,000,000	SELP Finance Sarl 1.500% 20-Dec-2026	2,980,245	0.23
4,880,000	SELP Finance Sarl 'EMTN' 3.750% 16-Jan-2032	4,895,372	0.37
2,157,000	SELP Finance Sarl 'EMTN' 3.875% 21-Apr-2031	2,178,473	0.17
3,910,000	SELP Finance Sarl 'EMTN' 4.000% 29-Jun-2033	3,934,711	0.30
	Mexico - 2,174,381		
	(31 December 2025: 2,185,678)	**2,174,381**	**0.17**
2,200,000	America Movil BV 3.000% 30-Sep-2030	2,174,381	0.17
	Netherlands - 104,386,279		
	(31 December 2025: 100,244,216)	**104,386,279**	**8.00**
5,900,000	ABN AMRO Bank NV 'EMTN' 3.000% 25-Feb-2031	5,878,377	0.45
2,231,000	Akzo Nobel NV 'EMTN' 3.625% 16-Jun-2029	2,248,089	0.17
1,110,000	Akzo Nobel NV 'EMTN' 3.750% 16-Sep-2034	1,095,911	0.08
630,000	Akzo Nobel NV 'EMTN' 4.000% 31-Mar-2035	627,105	0.05
5,948,000	Alliander NV 'EMTN' FRN (Perpetual) 4.125% 02-Jul-2035	5,799,627	0.44
1,300,000	ASN Bank NV 'EMTN' 3.625% 21-Oct-2031	1,308,561	0.10
2,314,000	ASR Nederland NV 3.625% 12-Dec-2028	2,343,856	0.18
13,000,000	Cooperatieve Rabobank UA 'GMTN' 3.548% 08-Oct-2035	12,970,750	0.99
6,517,000	DSM BV 'EMTN' 3.750% 25-Feb-2038	6,454,209	0.50
1,470,000	EXOR NV 3.750% 05-Nov-2035	1,444,254	0.11
6,500,000	ING Groep NV 'EMTN' FRN 3.375% 19-Nov-2032	6,460,545	0.50
1,800,000	ING Groep NV FRN 0.375% 29-Sep-2028	1,746,648	0.13
5,700,000	ING Groep NV FRN 3.500% 03-Sep-2030	5,739,871	0.44
3,000,000	ING Groep NV FRN 4.500% 23-May-2029	3,075,532	0.24
7,205,000	ING Groep NV FRN (Perpetual) 6.500% 16-Nov-2033	6,175,555	0.47
5,103,000	JDE Peet's NV 'EMTN' 4.500% 23-Jan-2034	5,224,222	0.40
2,514,000	Koninklijke Ahold Delhaize NV 3.375% 11-Mar-2031	2,536,224	0.19
2,050,000	Koninklijke Ahold Delhaize NV 3.625% 12-Mar-2034	2,064,524	0.16
3,916,000	Koninklijke Philips NV 'EMTN' 3.250% 23-May-2030	3,918,193	0.30
5,736,000	Magnum Icc Finance BV 'EMTN' 3.750% 26-Nov-2034	5,687,961	0.44
6,600,000	NIBC Bank NV 'EMTN' 3.500% 05-Jun-2030	6,642,537	0.51
2,000,000	SGS Finance BV 3.125% 10-Sep-2030	1,989,640	0.15
3,494,000	Stedin Holding NV FRN (Perpetual) 4.250% 21-Oct-2035	3,424,120	0.26
2,721,000	Tennet Netherlands BV 'EMTN' 4.750% 28-Oct-2042	2,954,679	0.23
3,044,000	VIA Outlets BV 1.750% 15-Nov-2028	2,939,332	0.23
3,721,000	VIA Outlets BV 3.500% 29-Oct-2032	3,635,957	0.28
	Norway - 5,904,700		
	(31 December 2025: 8,993,623)	**5,904,700**	**0.45**
3,741,000	Norsk Hydro ASA 'EMTN' 3.625% 23-Jan-2032	3,765,092	0.29
2,115,000	Norsk Hydro ASA 'EMTN' 3.750% 17-Jun-2033	2,139,608	0.16
	Poland - 17,767,045		
	(31 December 2025: 11,821,582)	**17,767,045**	**1.36**
4,300,000	Bank Millennium SA 'EMTN' FRN 4.712% 27-Aug-2036	4,353,750	0.33
2,200,000	mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	2,200,154	0.17
3,300,000	mBank SA 'EMTN' FRN 4.034% 27-Sep-2030	3,364,515	0.26
3,800,000	mBank SA 'EMTN' FRN 4.335% 26-May-2033	3,881,966	0.30
2,400,000	mBank SA 'EMTN' FRN 4.778% 25-Sep-2035	2,459,160	0.19
1,500,000	Powszechna Kasa Oszczednosci Bank Polski SA 'EMTN' FRN 4.090% 24-Jun-2036	1,507,500	0.11
	Portugal - 33,219,730		
	(31 December 2025: 28,557,261)	**33,219,730**	**2.54**
2,800,000	Caixa Central-Caixa Central De Credito Agricola Mutuo CRL 'EMTN' FRN 3.250% 29-Jan-2031	2,775,500	0.21
9,100,000	Caixa Central-Caixa Central De Credito Agricola Mutuo CRL 'EMTN' FRN 3.625% 29-Jan-2030	9,155,510	0.70
4,800,000	Caixa Geral de Depositos SA 'EMTN' FRN 3.000% 07-Oct-2031	4,728,168	0.36
3,300,000	EDP SA 'EMTN' 3.875% 26-Jun-2028	3,356,100	0.26
3,810,000	EDP Servicios Financieros Espana SA 'EMTN' 3.750% 01-Mar-2033	3,847,948	0.29
5,200,000	Novo Banco SA 'EMTN' FRN 3.500% 09-Mar-2029	5,221,606	0.40
3,700,000	Novo Banco SA FRN 9.875% 01-Dec-2033	4,134,898	0.32
	Romania - 11,590,249		
	(31 December 2025: 11,611,317)	**11,590,249**	**0.89**
6,117,000	Banca Transilvania SA 'EMTN' FRN 4.750% 27-May-2032	6,147,585	0.47
1,514,000	Digi Romania SA 'REGS' 4.625% 29-Oct-2031	1,519,239	0.12
1,567,000	NE Property BV 'EMTN' 2.000% 20-Jan-2030	1,482,109	0.11
2,400,000	NE Property BV 'EMTN' 4.250% 21-Jan-2032	2,441,316	0.19
	Saudi Arabia - 6,057,732		
	(31 December 2025: –)	**6,057,732**	**0.46**
7,000,000	Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	6,057,732	0.46
	Spain - 119,839,115		
	(31 December 2025: 110,460,191)	**119,839,115**	**9.18**
1,100,000	Abanca Corp Bancaria SA 'EMTN' FRN 3.750% 09-Jun-2034	1,104,125	0.08
2,000,000	Abanca Corp Bancaria SA 'EMTN' FRN 4.625% 11-Dec-2036	2,049,440	0.16
10,000,000	Abanca Corp Bancaria SA 'EMTN' FRN 5.875% 02-Apr-2030	10,665,000	0.82
3,700,000	Abertis Infraestructuras SA 'EMTN' 3.625% 08-Mar-2032	3,705,069	0.28
3,900,000	Aena SME SA 'EMTN' 3.500% 22-Jan-2036	3,853,590	0.29
7,500,000	Aena SME SA 'EMTN' 4.250% 13-Oct-2030	7,791,600	0.60
1,400,000	Amadeus IT Group SA 'EMTN' 3.375% 25-Mar-2030	1,401,757	0.11
1,600,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.125% 03-Sep-2030	1,634,400	0.13
7,400,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 4.250% 13-Oct-2037	7,437,000	0.57
9,000,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 7.500% 14-Sep-2029	9,831,600	0.75
2,600,000	Banco de Sabadell SA 'EMTN' FRN 0.875% 16-Jun-2028	2,557,815	0.20
3,000,000	Banco de Sabadell SA 'EMTN' FRN 5.125% 10-Nov-2028	3,080,625	0.24
1,500,000	Banco Santander SA 'EMTN' 0.300% 04-Oct-2026	1,491,495	0.11
6,100,000	Banco Santander SA 'EMTN' FRN 3.250% 02-Apr-2029	6,117,812	0.47
8,000,000	Bankinter SA FRN 3.750% 02-Jun-2034	8,010,000	0.61
2,300,000	CaixaBank SA 'EMTN' FRN 4.125% 09-Feb-2032	2,376,188	0.18
3,000,000	Cellnex Finance Co SA 'EMTN' 3.000% 19-Jan-2031	2,948,235	0.23
2,100,000	Cellnex Finance Co SA 'EMTN' 3.500% 22-May-2032	2,089,059	0.16
900,000	Cellnex Finance Co SA 'EMTN' 3.625% 24-Jan-2029	909,552	0.07
6,500,000	Cellnex Telecom SA 'EMTN' 1.750% 23-Oct-2030	6,101,030	0.47
2,100,000	Colonial SFL Socimi SA 'EMTN' 3.250% 22-Jan-2030	2,089,731	0.16
5,200,000	Ibercaja Banco SA FRN 4.125% 18-Aug-2036	5,245,843	0.40

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Spain cont'd.		
1,700,000	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 4.247% 28-May-2030	1,722,049	0.13
3,900,000	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 4.871% 16-Jan-2031	4,047,452	0.31
3,400,000	Iberdrola Finanzas SA FRN (Perpetual) 1.575% 16-Aug-2027	3,320,649	0.25
2,400,000	Mapfre SA 'EMTN' FRN 4.500% 09-Jun-2037	2,454,000	0.19
4,400,000	Merlin Properties Socimi SA 'EMTN' 1.375% 01-Jun-2030	4,088,898	0.31
4,200,000	Telefonica Emisiones SA 'EMTN' 2.318% 17-Oct-2028	4,137,568	0.32
2,200,000	Unicaja Banco SA 'EMTN' FRN 3.500% 30-Jun-2031	2,199,824	0.17
3,900,000	Unicaja Banco SA 'EMTN' FRN 3.750% 26-Jun-2033	3,914,625	0.30
1,400,000	Unicaja Banco SA 'EMTN' FRN 5.500% 22-Jun-2034	1,463,084	0.11
	Sweden - 3,359,756		
	(31 December 2025: 6,691,562)	**3,359,756**	**0.26**
3,266,000	Assa Abloy AB 'EMTN' 3.875% 13-Sep-2030	3,359,756	0.26
	Switzerland - 24,349,774		
	(31 December 2025: 30,565,753)	**24,349,774**	**1.86**
5,969,000	SIG Combibloc PurchaseCo Sarl 3.750% 19-Mar-2030	6,002,576	0.46
1,927,000	Swisscom Finance BV 'EMTN' 3.625% 29-Nov-2036	1,926,316	0.15
5,550,000	Tyco Electronics Group SA 3.250% 31-Jan-2033	5,460,700	0.42
5,039,000	UBS Group AG 'EMTN' FRN 3.250% 12-Feb-2034	4,921,843	0.37
1,011,000	UBS Group AG FRN 2.875% 02-Apr-2032	985,927	0.07
5,750,000	UBS Group AG 'REGS' FRN (Perpetual) 6.875% 05-Jun-2032	5,052,412	0.39
	United Kingdom - 119,889,758		
	(31 December 2025: 128,689,168)	**119,889,758**	**9.18**
7,276,000	Barclays Bank Plc 'EMTN' 3.320% 17-Jun-2029	7,317,510	0.56
2,312,000	Barclays Plc FRN 1.106% 12-May-2032	2,065,512	0.16
3,930,000	British Telecommunications Ltd 'EMTN' 3.125% 11-Feb-2032	3,858,851	0.29
4,243,000	British Telecommunications Ltd 'EMTN' 3.875% 20-Jan-2034	4,293,771	0.33
3,282,000	BT Finance Plc 'EMTN' 3.375% 17-Nov-2032	3,247,752	0.25
2,629,000	Compass Group Plc 'EMTN' 3.250% 06-Feb-2031	2,628,316	0.20
2,648,000	Gatwick Funding Ltd 'EMTN' 3.625% 16-Oct-2033	2,631,927	0.20
2,852,000	GlaxoSmithKline Capital Plc 'EMTN' 1.750% 21-May-2030	2,709,082	0.21
4,733,000	Hammerson Ireland Finance DAC 1.750% 03-Jun-2027	4,678,430	0.36
1,336,000	Heathrow Funding Ltd 'EMTN' 3.875% 16-Jan-2036	1,320,295	0.10
4,471,000	HSBC Holdings Plc 'EMTN' FRN 3.911% 13-May-2034	4,526,092	0.35
1,910,000	IDS Financing Plc 'EMTN' 4.000% 01-Oct-2032	1,885,420	0.14
2,750,000	IHG Finance LLC 'EMTN' 3.375% 10-Sep-2030	2,738,422	0.21
5,445,000	IHG Finance LLC 'EMTN' 3.625% 27-Sep-2031	5,454,011	0.42
1,824,000	Informa Plc 'EMTN' 3.625% 23-Oct-2034	1,793,959	0.14
2,220,000	Informa Plc 'EMTN' 3.750% 29-Apr-2032	2,222,785	0.17
2,274,000	International Consolidated Airlines Group SA 4.500% 28-May-2034	2,315,103	0.18
5,101,000	International Distribution Services Plc 5.250% 14-Sep-2028	5,271,148	0.40
9,391,000	Lseg Netherlands BV 2.750% 20-Sep-2027	9,373,393	0.72
1,653,000	Motability Operations Group Plc 'EMTN' 3.500% 17-Jul-2031	1,654,347	0.13
2,572,000	Motability Operations Group Plc 'EMTN' 3.625% 22-Jan-2033	2,555,475	0.19
1,413,000	National Grid Electricity Distribution East Midlands Plc 'EMTN' 3.949% 20-Sep-2032	1,450,833	0.11
2,306,000	National Grid Plc 'EMTN' 3.875% 16-Jan-2029	2,346,440	0.18
3,552,000	Nationwide Building Society 'EMTN' FRN 3.828% 24-Jul-2032	3,604,712	0.28
3,432,000	NatWest Group Plc 'EMTN' FRN 3.673% 05-Aug-2031	3,473,991	0.27
1,780,000	NatWest Group Plc 'EMTN' FRN 3.985% 13-May-2036	1,820,050	0.14

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
8,433,000	RELX Finance BV 0.500% 10-Mar-2028	8,102,773	0.62
3,380,000	RELX Finance BV 3.375% 20-Mar-2033	3,339,710	0.25
2,925,000	RELX Finance BV 3.750% 12-Jun-2031	2,982,052	0.23
6,800,000	Segro Capital Sarl 0.500% 22-Sep-2031	5,899,201	0.45
1,910,000	SSE Plc 'EMTN' FRN (Perpetual) 4.750% 09-Mar-2034	1,943,425	0.15
1,887,000	Standard Chartered Plc 'EMTN' FRN 3.864% 17-Mar-2033	1,907,639	0.15
2,572,000	Unilever Finance Netherlands BV 'EMTN' 3.500% 15-Feb-2037	2,537,792	0.19
6,028,000	WPP Finance 2013 'EMTN' 3.625% 09-Jun-2031	5,939,539	0.45
	United States of America - 189,638,274		
	(31 December 2025: 146,503,866)	**189,638,274**	**14.52**
1,854,000	Alphabet Inc 3.125% 06-Nov-2034	1,809,402	0.14
9,282,000	Alphabet Inc 3.500% 06-Nov-2038	8,971,331	0.69
2,181,000	Alphabet Inc 3.875% 06-May-2045	2,060,500	0.16
2,557,000	American Tower Corp 3.625% 30-May-2032	2,579,681	0.20
1,529,000	AP Moller - Maersk A/S 'EMTN' 3.500% 17-Sep-2034	1,510,973	0.12
3,199,000	Bank of America Corp 'EMTN' FRN 2.824% 27-Apr-2033	3,088,460	0.24
4,659,000	BMS Ireland Capital Funding DAC 3.857% 10-Nov-2038	4,667,270	0.36
3,012,000	Booking Holdings Inc 3.250% 21-Nov-2032	2,962,001	0.23
2,113,000	Booking Holdings Inc 3.500% 11-May-2030	2,130,295	0.16
2,749,000	Booking Holdings Inc 4.125% 12-May-2033	2,824,653	0.22
4,554,000	Citigroup Inc FRN 3.493% 22-Oct-2034	4,497,280	0.34
3,150,000	Citigroup Inc FRN 3.713% 22-Sep-2028	3,179,389	0.24
3,850,000	Digital Dutch Finco BV 3.875% 13-Sep-2033	3,822,753	0.29
2,892,000	Dover Corp 3.500% 12-Nov-2033	2,859,971	0.22
3,809,000	Emerson Electric Co 3.500% 15-Mar-2037	3,722,726	0.28
3,501,000	Fidelity National Information Services Inc 1.500% 21-May-2027	3,455,750	0.26
2,312,000	Fiserv Funding ULC 4.000% 15-Jun-2036	2,238,779	0.17
3,016,000	Fiserv Inc 4.250% 23-Jun-2034	3,026,481	0.23
7,100,000	Ford Motor Credit Co LLC 5.420% 09-Apr-2031	6,189,389	0.47
1,875,000	Ford Motor Credit Co LLC 'EMTN' 3.778% 16-Sep-2029	1,875,023	0.14
9,742,000	Ford Motor Credit Co LLC 'EMTN' 4.087% 17-Feb-2033	9,545,894	0.73
1,200,000	General Motors Co 5.600% 15-Oct-2032	1,080,643	0.08
8,000,000	General Motors Financial Co Inc 0.650% 07-Sep-2028	7,590,969	0.58
8,331,000	General Motors Financial Co Inc 'EMTN' 3.700% 14-Jul-2031	8,367,073	0.64
1,360,000	General Motors Financial Co Inc 'EMTN' 4.000% 12-May-2032	1,372,471	0.10
6,408,000	Goldman Sachs Group Inc/The 'EMTN' FRN 3.984% 18-Dec-2036	6,431,453	0.49
2,778,000	Goldman Sachs Group Inc/The 'EMTN' FRN 4.142% 17-Feb-2039	2,782,653	0.21
1,958,000	Goldman Sachs Group Inc/The 'EMTN' FRN 4.188% 22-Apr-2036	1,974,274	0.15
4,440,000	International Business Machines Corp 3.450% 03-Feb-2034	4,391,027	0.34
1,303,000	JPMorgan Chase & Co 'EMTN' FRN 0.389% 24-Feb-2028	1,283,690	0.10
5,916,000	JPMorgan Chase & Co 'EMTN' FRN 3.136% 18-Feb-2032	5,858,289	0.45
3,605,000	JPMorgan Chase & Co 'EMTN' FRN 3.588% 23-Jan-2036	3,568,608	0.27
8,082,000	Kraft Heinz Foods Co 3.250% 15-Mar-2033	7,866,453	0.60
2,161,000	Medtronic Inc 4.200% 15-Oct-2045	2,121,745	0.16
3,040,000	Morgan Stanley 'EMTN' FRN 3.955% 21-Mar-2035	3,082,637	0.24
1,110,000	Morgan Stanley FRN 4.099% 22-May-2036	1,131,930	0.09
4,158,000	Morgan Stanley 'GMTN' FRN 3.383% 23-Jan-2032	4,150,204	0.32
3,160,000	Morgan Stanley 'GMTN' FRN 3.749% 07-Nov-2036	3,117,174	0.24
2,682,000	Nasdaq Inc 4.500% 15-Feb-2032	2,820,686	0.22
4,640,000	Oncor Electric Delivery Co LLC 'REGS' 3.500% 15-May-2031	4,681,528	0.36
4,595,000	Oncor Electric Delivery Co LLC 'REGS' FRN 4.550% 26-Nov-2056	4,675,412	0.36
4,129,000	PepsiCo Inc 3.700% 11-Feb-2038	4,103,545	0.31
1,243,000	Prologis Euro Finance LLC 1.000% 06-Feb-2035	990,422	0.08

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United States of America cont'd.		
2,616,000	Prologis Euro Finance LLC 4.625% 23-May-2033	2,770,893	0.21
2,700,000	Sanofi SA 1.250% 06-Apr-2029	2,584,305	0.20
9,885,000	Stellantis NV 'EMTN' 4.625% 06-Jun-2035	9,602,577	0.74
2,279,000	Stellantis NV FRN (Perpetual) 6.875% 16-Dec-2033	2,213,889	0.17
1,000,000	Stellantis NV FRN (Perpetual) 8.250% 16-Jun-2032	1,131,532	0.09
4,964,000	T-Mobile USA Inc 3.150% 11-Feb-2032	4,900,337	0.37
3,531,000	Veralto Corp 4.150% 19-Sep-2031	3,631,810	0.28
1,522,000	Viatris Inc 4.250% 17-Jun-2033	1,540,020	0.12
820,000	WP Carey Inc 3.700% 19-Nov-2034	802,024	0.06
Total investments in bonds		**1,234,379,051**	**94.54**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 702,365 (31 December 2025: 41,315)			
90	Euro-Bobl Long Futures Contracts Exp Sep-2026	10,393,200	29,472	0.01
333	Euro-BTP Long Futures Contracts Exp Sep-2026	39,826,800	384,265	0.03
1,667	Euro-Schatz Long Futures Contracts Exp Sep-2026	176,693,665	288,628	0.02
Total open futures contracts			**702,365**	**0.06**
Unrealised gain on forward foreign currency contracts - 62,521 (see below) (31 December 2025: 43,571)			62,521	0.00
Total financial assets at fair value through profit or loss			**1,279,062,218**	**97.97**

Holdings	Description	Fair value EUR	Total net assets %
	Credit default swaps - (3,243,761) (31 December 2025: (4,873,360))		
2,540,000	iTraxx Europe Index Series 45 Version 1 1.000% 20-Jun-2031	(57,138)	(0.01)
150,000,000	iTraxx Europe Senior Financials Index Series 45 Version 1 1.000% 20-Jun-2031	(3,186,623)	(0.24)
Total credit default swaps		**(3,243,761)**	**(0.25)**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (737,631) (31 December 2025: (180,412))			
(320)	Euro-Bund Short Futures Contracts Exp Sep-2026	(40,809,600)	(311,995)	(0.02)
(60)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(6,691,200)	(135,357)	(0.01)
(326)	Euro-OAT Short Futures Contracts Exp Sep-2026	(39,201,500)	(207,382)	(0.02)
	Open futures contracts cont'd.			
(262)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(24,641,835)	(82,897)	(0.01)
Total open futures contracts			**(737,631)**	**(0.06)**
Unrealised loss on forward foreign currency contracts - (828,687) (see below) (31 December 2025: (7,788))			(828,687)	(0.06)
Total financial liabilities at fair value through profit or loss			**(4,810,079)**	**(0.37)**
Net current assets			**31,390,785**	**2.40**
Total net assets			**1,305,642,924**	**100.00**

The counterparty for open futures contracts is Morgan Stanley.
The counterparty for credit default swaps is Goldman Sachs International.

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	96.64
Financial derivative instruments dealt in on a regulated market	0.05
OTC financial derivative instruments	0.00
Other current assets	3.31
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
Responsible Horizons Euro Corporate Bond Fund						
US dollar	Euro	2,154,000	1,826,048	10-Jul-26	Citigroup Global Markets Limited	62,521
					EUR	**62,521**
Euro	US dollar	4,943,260	5,750,000	10-Jul-26	Morgan Stanley	(98,185)
Euro	US dollar	7,165,952	8,432,000	10-Jul-26	Morgan Stanley	(226,998)
Euro	US dollar	6,656,446	7,765,000	27-Jul-26	J.P. Morgan Securities Plc	(146,680)
Euro	Sterling	1,097,175	952,000	12-Aug-26	Morgan Stanley	(5,985)
Euro	US dollar	7,125,385	8,325,000	18-Aug-26	Morgan Stanley	(161,555)
Euro	US dollar	14,670,543	16,985,000	2-Sep-26	Morgan Stanley	(187,145)
US dollar	Euro	2,653,000	2,321,158	2-Sep-26	Goldman Sachs International	(437)
					EUR	**(826,985)**
Responsible Horizons Euro Corporate Bond Fund CHF W (Acc) (Hedged) Share Class						
Swiss franc	Euro	3,456	3,760	15-Jul-26	The Bank of New York Mellon	(9)
Swiss franc	Euro	533,266	580,524	15-Jul-26	The Bank of New York Mellon	(1,693)
					EUR	**(1,702)**
					CHF	**(1,570)**

RESPONSIBLE HORIZONS EURO IMPACT BOND FUND

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Collective investment schemes			
	Ireland - 5,716,442		
	(31 December 2025: 831,127)	**5,716,442**	**2.88**
52,959	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	5,716,442	2.88
Total investments in collective investment schemes		**5,716,442**	**2.88**
Bonds			
	Australia - 974,195		
	(31 December 2025: 980,858)	**974,195**	**0.49**
436,000	Commonwealth Bank of Australia 'EMTN' FRN 4.266% 04-Jun-2034	445,660	0.22
500,000	NBN Co Ltd 'GMTN' 4.375% 15-Mar-2033	528,535	0.27
	Austria - 1,842,449		
	(31 December 2025: 2,272,779)	**1,842,449**	**0.93**
400,000	Raiffeisen Bank International AG 'EMTN' FRN 3.625% 13-Nov-2033	398,324	0.20
1,500,000	Raiffeisen Bank International AG FRN 1.375% 17-Jun-2033	1,444,125	0.73
	Belgium - 5,245,367		
	(31 December 2025: 2,093,880)	**5,245,367**	**2.65**
1,200,000	Argenta Spaarbank NV 'EMTN' FRN 3.750% 02-Feb-2034	1,197,000	0.60
800,000	Crelan SA FRN 5.250% 23-Jan-2032	857,492	0.43
1,300,000	Elia Transmission Belgium SA 'EMTN' 3.625% 18-Jan-2033	1,320,049	0.67
500,000	Ethias SA 4.750% 07-May-2035	521,802	0.26
800,000	KBC Group NV 'EMTN' 4.375% 06-Dec-2031	841,924	0.43
500,000	KBC Group NV 'EMTN' FRN 3.875% 28-May-2034	507,100	0.26
	Croatia - 717,500		
	(31 December 2025: 519,375)	**717,500**	**0.36**
700,000	Erste&Steiermaerkische Banka dd 'EMTN' FRN 4.875% 31-Jan-2029	717,500	0.36
	Cyprus - 410,738		
	(31 December 2025: –)	**410,738**	**0.21**
400,000	Bank of Cyprus Pcl 'EMTN' FRN 5.000% 02-May-2029	410,738	0.21
	Czech Republic - 974,214		
	(31 December 2025: –)	**974,214**	**0.49**
600,000	Ceska sporitelna AS 'EMTN' FRN 0.500% 13-Sep-2028	580,146	0.29
400,000	Raiffeisenbank AS FRN 1.000% 09-Jun-2028	394,068	0.20
	Denmark - 4,198,469		
	(31 December 2025: 2,682,139)	**4,198,469**	**2.12**
900,000	Danske Bank A/S 'EMTN' FRN 3.375% 02-Dec-2033	891,095	0.45
1,605,000	Danske Bank A/S 'EMTN' FRN 4.500% 09-Nov-2028	1,639,508	0.83
500,000	Danske Bank A/S FRN 4.125% 10-Jan-2031	516,125	0.26
384,000	Jyske Bank A/S 'EMTN' FRN 3.625% 29-Apr-2031	387,360	0.20
400,000	Novo Nordisk Finance Netherlands BV 'EMTN' 1.375% 31-Mar-2030	378,700	0.19
383,000	Novonesis Novozymes B 'EMTN' 3.625% 19-Mar-2033	385,681	0.19
	Finland - 2,781,485		
	(31 December 2025: 399,197)	**2,781,485**	**1.40**
1,100,000	Lumo Kodit Oyj 3.875% 12-Mar-2032	1,086,136	0.55
800,000	Nordea Bank Abp 'EMTN' 3.000% 28-Oct-2031	790,549	0.40
500,000	Nordea Bank Abp 'EMTN' FRN 3.875% 16-Jun-2036	506,250	0.25
199,000	Nordea Bank Abp 'EMTN' FRN 4.125% 29-May-2035	203,353	0.10
200,000	OP Corporate Bank plc 'EMTN' 0.625% 27-Jul-2027	195,197	0.10

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	France - 31,062,714		
	(31 December 2025: 23,592,647)	**31,062,714**	**15.67**
500,000	Alstom SA 'EMTN' FRN (Perpetual) 5.250% 16-Jun-2031	509,375	0.26
200,000	AXA SA 'EMTN' FRN 1.375% 07-Oct-2041	180,527	0.09
600,000	Ayvens SA 3.000% 18-Apr-2030	594,036	0.30
700,000	Ayvens SA 'EMTN' 3.375% 16-Apr-2029	704,200	0.36
400,000	Ayvens SA 'EMTN' 3.500% 23-Jun-2032	401,536	0.20
1,500,000	Ayvens SA 'EMTN' 4.000% 05-Jul-2027	1,516,969	0.77
500,000	Banque Federative du Credit Mutuel SA 'EMTN' 0.250% 29-Jun-2028	474,699	0.24
1,000,000	BNP Paribas SA 'EMTN' FRN 3.494% 17-Sep-2033	991,250	0.50
700,000	BNP Paribas SA 'EMTN' FRN 4.250% 13-Apr-2031	721,646	0.36
1,500,000	BNP Paribas SA 'EMTN' FRN 4.375% 13-Jan-2029	1,530,563	0.77
300,000	Covivio SA/France 'EMTN' 3.625% 17-Jun-2034	294,720	0.15
1,000,000	Credit Agricole SA 'EMTN' 3.125% 26-Feb-2032	991,235	0.50
700,000	Credit Agricole SA 'EMTN' 3.875% 16-Feb-2038	694,379	0.35
600,000	Credit Agricole SA 'EMTN' 4.375% 27-Nov-2033	629,151	0.32
500,000	Credit Agricole SA 'EMTN' FRN 3.250% 25-Aug-2032	494,844	0.25
300,000	Credit Agricole SA FRN 3.750% 23-Jan-2031	303,915	0.15
100,000	Credit Mutuel Arkea SA 'EMTN' 3.309% 25-Oct-2034	98,322	0.05
200,000	Credit Mutuel Arkea SA 'EMTN' 4.250% 01-Dec-2032	208,124	0.10
400,000	Credit Mutuel Arkea SA 'EMTN' FRN 1.250% 11-Jun-2029	387,030	0.20
900,000	Electricite de France SA 'EMTN' 4.750% 12-Oct-2034	966,708	0.49
100,000	Engie SA 'EMTN' 3.500% 27-Sep-2029	101,357	0.05
600,000	Engie SA 'EMTN' 3.875% 06-Mar-2036	606,258	0.31
700,000	Engie SA 'EMTN' 4.000% 01-Jul-2038	701,708	0.35
1,000,000	Engie SA 'EMTN' 4.250% 06-Mar-2044	982,255	0.50
1,000,000	Engie SA 'EMTN' 4.500% 06-Sep-2042	1,015,255	0.51
600,000	Engie SA 'EMTN' FRN (Perpetual) 4.371% 16-Apr-2031	607,653	0.31
600,000	Engie SA FRN (Perpetual) 4.000% 13-Jan-2032	595,500	0.30
400,000	Engie SA FRN (Perpetual) 4.500% 13-Jan-2035	395,977	0.20
500,000	Forvia SE 2.375% 15-Jun-2029	481,890	0.24
300,000	Gecina SA 'EMTN' 0.875% 25-Jan-2033	253,656	0.13
400,000	Gecina SA 'EMTN' 2.000% 30-Jun-2032	369,684	0.19
1,100,000	Gecina SA 'EMTN' 3.250% 03-Jun-2031	1,094,401	0.55
489,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 3.875% 31-Jan-2031	485,890	0.25
100,000	Holding d'Infrastructures des Metiers de l'Environnement SAS 4.875% 24-Oct-2029	102,340	0.05
400,000	ICADE 1.000% 19-Jan-2030	365,813	0.18
900,000	ICADE 'EMTN' 4.375% 22-May-2035	888,489	0.45
400,000	Klepierre SA 'EMTN' 0.625% 01-Jul-2030	359,671	0.18
500,000	Orange SA 'EMTN' 2.375% 18-May-2032	474,125	0.24
704,000	RCI Banque SA 'EMTN' 3.375% 26-Jul-2029	703,916	0.36
1,363,000	RCI Banque SA 'EMTN' 3.375% 06-Jun-2030	1,354,188	0.68
300,000	RCI Banque SA 'EMTN' 4.000% 19-Aug-2031	302,376	0.15
700,000	Renault SA 'EMTN' 3.875% 30-Sep-2030	700,333	0.35
200,000	Societe Generale SA 'EMTN' 4.125% 21-Nov-2028	205,520	0.10
200,000	Societe Generale SA FRN 0.875% 22-Sep-2028	195,346	0.10
400,000	Societe Generale SA FRN 3.625% 13-Nov-2030	403,000	0.20
300,000	Societe Generale SA FRN 3.750% 15-Jul-2031	303,375	0.15
500,000	Societe Generale SA FRN 4.750% 28-Sep-2029	516,674	0.26
1,100,000	Suez SACA 'EMTN' 4.500% 13-Nov-2033	1,147,800	0.58
700,000	Suez SACA 'EMTN' 5.000% 03-Nov-2032	749,245	0.38
300,000	Unibail-Rodamco-Westfield SE 'EMTN' 0.625% 04-May-2027	294,498	0.15
700,000	Unibail-Rodamco-Westfield SE 'EMTN' 3.875% 21-Apr-2033	703,815	0.36
400,000	Unibail-Rodamco-Westfield SE 'EMTN' 3.875% 11-Sep-2034	400,644	0.20
100,000	Unibail-Rodamco-Westfield SE 'EMTN' 4.125% 11-Dec-2030	102,912	0.05
400,000	Veolia Environnement SA FRN (Perpetual) 4.371% 20-May-2030	403,921	0.20
	Germany - 31,447,946		
	(31 December 2025: 12,663,003)	**31,447,946**	**15.87**
800,000	Amprion GmbH 'EMTN' 3.000% 05-Dec-2029	796,136	0.40

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Germany cont'd.		
500,000	Amprion GmbH 'EMTN' 3.850% 27-Aug-2039	485,745	0.25
700,000	Amprion GmbH 'EMTN' 4.000% 21-May-2044	670,810	0.34
900,000	Amprion GmbH 'EMTN' 4.072% 15-Jan-2038	907,416	0.46
300,000	Amprion GmbH 'EMTN' 4.580% 15-Jan-2046	303,342	0.15
600,000	Amprion GmbH 'EMTN' FRN 4.250% 28-Apr-2056	604,500	0.30
800,000	Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	797,000	0.40
7,700,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	7,527,421	3.80
500,000	Commerzbank AG 'EMTN' FRN 4.000% 21-Jan-2038	500,000	0.25
200,000	Commerzbank AG 'EMTN' FRN 4.125% 20-Feb-2037	203,250	0.10
700,000	Commerzbank AG FRN 3.625% 14-Jan-2032	706,125	0.36
700,000	Deutsche Bank AG 'EMTN' FRN 2.875% 19-Feb-2030	693,875	0.35
200,000	Deutsche Bank AG 'EMTN' FRN 4.000% 12-Jul-2028	201,866	0.10
700,000	Deutsche EuroShop AG 4.500% 15-Oct-2030	708,372	0.36
1,000,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 'EMTN' FRN 3.129% 27-Nov-2031	990,625	0.50
600,000	E.ON International Finance BV 'EMTN' 1.250% 19-Oct-2027	588,029	0.30
1,027,000	E.ON SE 'EMTN' 0.875% 18-Oct-2034	838,140	0.42
1,507,000	E.ON SE 'EMTN' 1.625% 29-Mar-2031	1,407,056	0.71
2,400,000	E.ON SE 'EMTN' 3.875% 12-Jan-2035	2,451,876	1.24
400,000	E.ON SE 'EMTN' 4.125% 25-Mar-2044	399,636	0.20
500,000	EnBW Energie Baden-Wuerttemberg AG FRN 3.625% 10-Feb-2056	494,375	0.25
1,000,000	Eurogrid GmbH 'EMTN' 3.075% 18-Oct-2027	1,002,442	0.51
200,000	Eurogrid GmbH 'EMTN' 3.279% 05-Sep-2031	198,956	0.10
1,000,000	Eurogrid GmbH 'EMTN' 3.915% 01-Feb-2034	1,016,805	0.51
700,000	Eurogrid GmbH 'EMTN' 4.056% 28-May-2037	707,920	0.36
700,000	Mercedes-Benz Group AG 'EMTN' 0.750% 10-Sep-2030	635,387	0.32
200,000	Mercedes-Benz Group AG 'EMTN' 0.750% 11-Mar-2033	167,851	0.08
700,000	Mercedes-Benz International Finance BV 'EMTN' 3.700% 30-May-2031	714,595	0.36
1,000,000	Norddeutsche Landesbank-Girozentrale 'EMTN' 3.375% 17-Jun-2031	1,009,315	0.51
1,000,000	RWE AG FRN 4.625% 18-Jun-2055	1,010,312	0.51
600,000	Vonovia SE 'EMTN' 0.625% 24-Mar-2031	528,687	0.27
700,000	Vonovia SE 'EMTN' 4.000% 06-Jan-2035	699,304	0.35
1,500,000	Vonovia SE 'EMTN' 4.000% 12-Nov-2036	1,480,777	0.75
	Greece - 2,274,097		
	(31 December 2025: 780,536)	**2,274,097**	**1.15**
776,000	Alpha Bank SA 'EMTN' FRN 3.125% 30-Oct-2031	763,941	0.39
800,000	Alpha Bank SA 'EMTN' FRN 3.750% 06-May-2032	806,000	0.41
200,000	Eurobank SA 'EMTN' FRN 4.000% 24-Sep-2030	203,624	0.10
129,000	Piraeus Bank SA 'EMTN' FRN 3.000% 03-Dec-2028	128,620	0.06
363,000	Piraeus Bank SA 'EMTN' FRN 4.625% 17-Jul-2029	371,912	0.19
	Hungary - 1,214,061		
	(31 December 2025: 853,134)	**1,214,061**	**0.61**
900,000	OTP Bank Nyrt 'EMTN' FRN 4.750% 12-Jun-2028	911,965	0.46
300,000	Raiffeisen Bank zrt 'EMTN' FRN 4.191% 01-Jul-2031	302,096	0.15
	Ireland - 5,645,253		
	(31 December 2025: 2,519,913)	**5,645,253**	**2.85**
900,000	AIB Group Plc 'EMTN' FRN 3.750% 20-Mar-2033	914,562	0.46
500,000	AIB Group Plc 'EMTN' FRN 5.250% 23-Oct-2031	538,603	0.27
542,000	Bank of Ireland Group Plc 'EMTN' FRN 3.625% 19-May-2032	547,618	0.28
390,000	Bank of Ireland Group Plc 'EMTN' FRN 3.875% 02-Apr-2034	394,813	0.20
670,000	Bank of Ireland Group Plc 'EMTN' FRN 4.000% 12-Jan-2038	670,107	0.34
792,000	Bank of Ireland Group Plc 'EMTN' FRN 5.000% 04-Jul-2031	841,590	0.42
450,000	ESB Finance DAC 'EMTN' 1.125% 11-Jun-2030	416,072	0.21

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Ireland cont'd.		
433,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 3.875% 22-Dec-2035	431,376	0.22
869,000	Permanent TSB Group Holdings Plc 'EMTN' FRN 4.250% 10-Jul-2030	890,512	0.45
	Italy - 8,569,068		
	(31 December 2025: 7,180,079)	**8,569,068**	**4.32**
150,000	Banco BPM SpA 'EMTN' FRN 3.125% 23-Oct-2031	148,500	0.08
600,000	Banco BPM SpA 'EMTN' FRN 4.875% 17-Jan-2030	624,000	0.31
1,500,000	ENEL Finance International NV 'EMTN' 1.125% 16-Sep-2026	1,495,350	0.75
337,000	Enel SpA FRN (Perpetual) 4.125% 14-Oct-2031	332,816	0.17
900,000	Enel SpA FRN (Perpetual) 4.500% 14-Oct-2032	901,359	0.45
1,200,000	Generali 'EMTN' 2.429% 14-Jul-2031	1,145,292	0.58
750,000	Generali 'EMTN' 5.399% 20-Apr-2033	813,414	0.41
600,000	Intesa Sanpaolo SpA 'EMTN' 0.750% 16-Mar-2028	579,195	0.29
194,000	Intesa Sanpaolo SpA 'EMTN' 3.625% 16-Oct-2030	197,610	0.10
400,000	Mediobanca Banca di Credito Finanziario SpA 'EMTN' 1.000% 08-Sep-2027	391,120	0.20
600,000	Terna - Rete Elettrica Nazionale 0.750% 24-Jul-2032	512,097	0.26
557,000	Terna - Rete Elettrica Nazionale 'EMTN' 3.000% 22-Jul-2031	550,230	0.28
700,000	UniCredit SpA 'EMTN' FRN 0.800% 05-Jul-2029	670,285	0.34
200,000	UniCredit SpA 'EMTN' FRN 4.600% 14-Feb-2030	207,800	0.10
	Japan - 2,122,239		
	(31 December 2025: 1,229,652)	**2,122,239**	**1.07**
600,000	Mitsubishi UFJ Financial Group Inc 'EMTN' FRN 3.556% 05-Sep-2032	602,952	0.31
301,000	Mizuho Financial Group Inc 'EMTN' FRN 3.210% 16-May-2032	297,864	0.15
262,000	Mizuho Financial Group Inc 'EMTN' FRN 3.460% 27-Aug-2030	264,050	0.13
955,000	Sumitomo Mitsui Financial Group Inc 'EMTN' 3.318% 07-Oct-2031	957,373	0.48
	Latvia - 858,121		
	(31 December 2025: –)	**858,121**	**0.43**
353,000	Latvenergo AS 'EMTN' 4.162% 25-Jun-2033	355,358	0.18
500,000	Latvia Government International Bond 'GMTN' 3.500% 10-Jun-2033	502,763	0.25
	Luxembourg - 2,790,184		
	(31 December 2025: 2,170,897)	**2,790,184**	**1.41**
259,000	P3 Group Sarl 'EMTN' 3.750% 02-Apr-2033	254,306	0.13
800,000	P3 Group Sarl 'EMTN' 4.000% 19-Apr-2032	805,732	0.41
1,674,000	Prologis International Funding II SA 'EMTN' 4.375% 01-Jul-2036	1,730,146	0.87
	Netherlands - 20,753,760		
	(31 December 2025: 11,984,743)	**20,753,760**	**10.47**
1,000,000	ABN AMRO Bank NV 'EMTN' 0.500% 23-Sep-2029	920,220	0.46
600,000	ABN AMRO Bank NV 'EMTN' 3.000% 25-Feb-2031	597,801	0.30
600,000	ABN AMRO Bank NV 'EMTN' 3.000% 22-Sep-2032	590,673	0.30
1,100,000	ABN AMRO Bank NV 'EMTN' 3.375% 09-Apr-2030	1,110,296	0.56
500,000	Alliander NV 'EMTN' 0.375% 10-Jun-2030	452,083	0.23
308,000	Alliander NV 'EMTN' 3.250% 30-Apr-2031	308,953	0.15
500,000	Alliander NV 'EMTN' FRN (Perpetual) 4.125% 02-Jul-2035	487,528	0.25
219,000	ASML Holding NV 2.250% 17-May-2032	211,163	0.11
100,000	ASN Bank NV 'EMTN' 0.375% 03-Mar-2028	95,694	0.05
700,000	ASN Bank NV 'EMTN' 3.625% 28-Apr-2032	699,675	0.35
1,100,000	ASR Nederland NV 3.625% 12-Dec-2028	1,114,192	0.56
1,600,000	Cooperatieve Rabobank UA 'GMTN' 3.548% 08-Oct-2035	1,596,400	0.80
700,000	Cooperatieve Rabobank UA 'GMTN' 3.995% 08-May-2036	719,425	0.36
1,000,000	CTP NV 3.625% 13-Apr-2032	988,048	0.50
700,000	Enexis Holding NV 'EMTN' 3.000% 25-Feb-2032	689,426	0.35
600,000	ING Bank NV 'EMTN' 3.625% 12-May-2033	608,316	0.31
400,000	ING Groep NV 'EMTN' 2.500% 15-Nov-2030	388,543	0.20
500,000	ING Groep NV 'EMTN' FRN 0.875% 09-Jun-2032	492,080	0.25
1,300,000	ING Groep NV 'EMTN' FRN 2.875% 10-Nov-2030	1,283,412	0.65

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Netherlands cont'd.		
200,000	ING Groep NV 'EMTN' FRN 3.125% 10-Feb-2032	197,625	0.10
1,600,000	ING Groep NV 'EMTN' FRN 3.375% 19-Nov-2032	1,590,288	0.80
500,000	ING Groep NV 'EMTN' FRN 4.000% 12-Feb-2035	511,935	0.26
800,000	ING Groep NV 'EMTN' FRN 4.125% 20-May-2036	814,000	0.41
700,000	ING Groep NV FRN 4.125% 24-Aug-2033	709,975	0.36
400,000	Koninklijke Ahold Delhaize NV 3.500% 04-Apr-2028	403,694	0.20
445,000	Koninklijke Ahold Delhaize NV 3.625% 12-Mar-2034	448,153	0.23
500,000	NIBC Bank NV 'EMTN' 3.500% 05-Jun-2030	503,222	0.25
500,000	NN Group NV 'EMTN' FRN 5.250% 01-Mar-2043	535,750	0.27
250,000	NN Group NV 'EMTN' FRN 6.000% 03-Nov-2043	278,336	0.14
225,000	Tennet Netherlands BV 'EMTN' 4.750% 28-Oct-2042	244,323	0.12
532,000	VIA Outlets BV 1.750% 15-Nov-2028	513,707	0.26
664,000	VIA Outlets BV 3.500% 29-Oct-2032	648,824	0.33
	Norway - 3,541,072		
	(31 December 2025: 2,899,072)	**3,541,072**	**1.79**
1,300,000	DNB Bank ASA 'EMTN' FRN 3.000% 15-Jan-2031	1,297,563	0.66
505,000	DNB Bank ASA 'EMTN' FRN 3.250% 17-Jun-2031	507,209	0.26
200,000	DNB Bank ASA 'EMTN' FRN 3.750% 02-Jul-2035	201,500	0.10
300,000	DNB Bank ASA 'EMTN' FRN 4.000% 14-Mar-2029	305,226	0.15
334,000	DNB Bank ASA 'EMTN' FRN 4.625% 01-Nov-2029	345,774	0.17
387,000	Norsk Hydro ASA 'EMTN' 3.625% 23-Jan-2032	389,492	0.20
167,000	Norsk Hydro ASA 'EMTN' 3.750% 17-Jun-2033	168,943	0.09
146,000	Statkraft AS 'EMTN' 3.125% 13-Dec-2031	144,730	0.07
181,000	Statkraft AS 'EMTN' 3.750% 22-Mar-2039	180,635	0.09
	Poland - 3,389,560		
	(31 December 2025: 1,165,423)	**3,389,560**	**1.71**
300,000	Bank Millennium SA 'EMTN' FRN 5.308% 25-Sep-2029	311,622	0.16
900,000	mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	900,063	0.45
300,000	mBank SA 'EMTN' FRN 4.034% 27-Sep-2030	305,865	0.15
400,000	mBank SA 'EMTN' FRN 4.335% 26-May-2033	408,628	0.21
700,000	Powszechna Kasa Oszczednosci Bank Polski SA 'EMTN' FRN 4.090% 24-Jun-2036	703,500	0.36
753,000	Republic of Poland Government International Bond 3.875% 07-Jul-2037	759,882	0.38
	Portugal - 6,776,188		
	(31 December 2025: 3,550,596)	**6,776,188**	**3.42**
800,000	Caixa Central-Caixa Central De Credito Agricola Mutuo CRL 'EMTN' FRN 3.250% 29-Jan-2031	793,000	0.40
700,000	Caixa Central-Caixa Central De Credito Agricola Mutuo CRL 'EMTN' FRN 3.625% 29-Jan-2030	704,270	0.36
500,000	Caixa Geral de Depositos SA 'EMTN' FRN 3.000% 07-Oct-2031	492,517	0.25
1,300,000	Caixa Geral de Depositos SA 'EMTN' FRN 3.625% 20-May-2032	1,308,678	0.66
100,000	EDP Finance BV 'EMTN' 1.875% 21-Sep-2029	96,288	0.05
200,000	EDP Finance BV 'EMTN' 3.875% 11-Mar-2030	204,639	0.10
1,000,000	EDP SA 'EMTN' 3.875% 26-Jun-2028	1,017,000	0.51
1,000,000	EDP SA 'EMTN' FRN 4.375% 02-Dec-2055	995,000	0.50
400,000	EDP SA 'EMTN' FRN 4.750% 29-May-2054	407,370	0.21
300,000	EDP Servicios Financieros Espana SA 'EMTN' 3.500% 16-Jul-2030	302,944	0.15
450,000	EDP Servicios Financieros Espana SA 'EMTN' 3.750% 01-Mar-2033	454,482	0.23
	Qatar - 426,027		
	(31 December 2025: 433,753)	**426,027**	**0.22**
437,000	QNB Finance Ltd 'EMTN' 3.000% 30-Sep-2030	426,027	0.22
	Republic of Serbia - 800,936		
	(31 December 2025: –)	**800,936**	**0.40**
800,000	Serbia International Bond 'REGS' 4.875% 06-May-2038	800,936	0.40
	Romania - 1,174,021		
	(31 December 2025: 1,487,271)	**1,174,021**	**0.59**
100,000	NE Property BV 3.375% 14-Jul-2027	99,971	0.05

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	Romania cont'd.		
700,000	NE Property BV 'EMTN' 2.000% 20-Jan-2030	662,078	0.33
405,000	NE Property BV 'EMTN' 4.250% 21-Jan-2032	411,972	0.21
	Spain - 21,078,223		
	(31 December 2025: 12,454,078)	**21,078,223**	**10.63**
1,700,000	Abanca Corp Bancaria SA 'EMTN' FRN 5.250% 14-Sep-2028	1,743,549	0.88
1,900,000	Banco de Credito Social Cooperativo SA 'EMTN' FRN 7.500% 14-Sep-2029	2,075,560	1.05
700,000	Banco de Sabadell SA 'EMTN' FRN 4.250% 13-Sep-2030	720,874	0.36
300,000	Banco de Sabadell SA 'EMTN' FRN 5.000% 07-Jun-2029	310,875	0.16
400,000	Banco de Sabadell SA 'EMTN' FRN 5.125% 10-Nov-2028	410,750	0.21
1,200,000	Banco Santander SA 'EMTN' FRN 0.625% 24-Jun-2029	1,144,332	0.58
400,000	Bankinter SA 0.625% 06-Oct-2027	389,111	0.20
1,100,000	Bankinter SA FRN 3.750% 02-Jun-2034	1,101,375	0.55
500,000	CaixaBank SA 'EMTN' 3.375% 26-Jun-2035	493,940	0.25
200,000	CaixaBank SA 'EMTN' FRN 0.500% 09-Feb-2029	192,522	0.10
1,300,000	CaixaBank SA 'EMTN' FRN 0.625% 21-Jan-2028	1,284,966	0.65
700,000	CaixaBank SA 'EMTN' FRN 4.125% 09-Feb-2032	723,187	0.36
700,000	CaixaBank SA 'EMTN' FRN 5.375% 14-Nov-2030	747,996	0.38
100,000	Colonial SFL Socimi SA 1.500% 05-Jun-2027	98,751	0.05
600,000	Colonial SFL Socimi SA 'EMTN' 3.250% 22-Jan-2030	597,066	0.30
1,300,000	Iberdrola Finanzas SA 'EMTN' 3.625% 18-Jul-2034	1,315,691	0.66
900,000	Iberdrola Finanzas SA 'EMTN' 3.750% 25-Jun-2036	905,319	0.46
700,000	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 3.750% 05-Aug-2031	691,250	0.35
200,000	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 4.871% 16-Jan-2031	207,562	0.10
300,000	Iberdrola Finanzas SA FRN (Perpetual) 1.575% 16-Aug-2027	292,998	0.15
2,100,000	Iberdrola International BV FRN (Perpetual) 1.825% 09-Aug-2029	1,980,275	1.00
1,000,000	Kutxabank SA 'EMTN' FRN 3.500% 10-Jun-2032	1,005,075	0.51
800,000	Merlin Properties Socimi SA 'EMTN' 1.375% 01-Jun-2030	743,436	0.37
1,400,000	Unicaja Banco SA 'EMTN' FRN 3.500% 30-Jun-2031	1,399,888	0.70
500,000	Unicaja Banco SA 'EMTN' FRN 3.750% 26-Jun-2033	501,875	0.25
	Sweden - 4,501,350		
	(31 December 2025: 2,921,604)	**4,501,350**	**2.27**
800,000	Skandinaviska Enskilda Banken AB 'EMTN' 4.375% 06-Nov-2028	825,100	0.42
500,000	Skandinaviska Enskilda Banken AB 'GMTN' 3.125% 05-Nov-2031	496,968	0.25
839,000	Svenska Handelsbanken AB 3.250% 27-Aug-2031	839,378	0.42
200,000	Svenska Handelsbanken AB 'EMTN' 0.010% 02-Dec-2027	192,207	0.10
803,000	Svenska Handelsbanken AB 'EMTN' FRN 3.625% 04-Nov-2036	800,992	0.40
840,000	Swedbank AB 3.375% 29-May-2030	851,852	0.43
500,000	Swedbank AB 'GMTN' 3.250% 13-Oct-2032	494,853	0.25
	United Arab Emirates - 1,466,488		
	(31 December 2025: 596,733)	**1,466,488**	**0.74**
700,000	Emirates NBD Bank PJSC 'EMTN' 3.236% 13-Feb-2031	684,428	0.35
800,000	First Abu Dhabi Bank PJSC 'EMTN' 3.120% 20-Feb-2031	782,060	0.39
	United Kingdom - 11,104,672		
	(31 December 2025: 7,864,796)	**11,104,672**	**5.60**
159,000	Bazalgette Finance Plc 'EMTN' 5.500% 02-Jul-2033	184,467	0.09
505,000	Compass Group Plc 'EMTN' 3.250% 06-Feb-2031	504,869	0.25
600,000	GSK Capital BV 'EMTN' 3.125% 28-Nov-2032	593,914	0.30
1,710,000	Lloyds Banking Group Plc 'EMTN' FRN 3.500% 06-Nov-2030	1,724,415	0.87

Schedule of investments - as at 30 June 2026

Holdings	Description	Fair value EUR	Total net assets %
Bonds cont'd.			
	United Kingdom cont'd.		
100,000	Motability Operations Group Plc 'EMTN' 3.500% 17-Jul-2031	100,081	0.05
294,000	Motability Operations Group Plc 'EMTN' 3.625% 22-Jan-2033	292,111	0.15
600,000	National Grid Plc 'EMTN' 3.875% 16-Jan-2029	610,522	0.31
344,000	NatWest Group Plc 'EMTN' FRN 3.673% 05-Aug-2031	348,209	0.18
165,000	NatWest Group Plc 'EMTN' FRN 3.985% 13-May-2036	168,713	0.08
556,000	NatWest Group Plc 'EMTN' FRN 4.699% 14-Mar-2028	563,012	0.28
309,000	Neoen Finco Plc 'REGS' 5.500% 15-Jun-2031	315,157	0.16
2,700,000	Segro Capital Sarl 0.500% 22-Sep-2031	2,342,330	1.18
781,000	Severn Trent Utilities Finance Plc 'EMTN' 3.875% 04-Aug-2037	766,801	0.39
300,000	SSE Plc 'EMTN' 1.375% 04-Sep-2027	294,791	0.15
100,000	SSE Plc 'EMTN' 2.875% 01-Aug-2029	99,350	0.05
849,000	SSE Plc 'EMTN' 3.500% 18-Mar-2032	852,676	0.43
249,000	Standard Chartered Plc 'EMTN' FRN 3.864% 17-Mar-2033	251,723	0.13
1,102,000	United Utilities Water Finance Plc 'EMTN' 3.500% 27-Feb-2033	1,091,531	0.55
	United States of America - 10,028,055 (31 December 2025: 6,993,151)	**10,028,055**	**5.06**
156,000	AP Moller - Maersk A/S 'EMTN' 3.500% 17-Sep-2034	154,161	0.08
500,000	AP Moller - Maersk A/S 'EMTN' 4.125% 05-Mar-2036	513,303	0.26
625,000	BMS Ireland Capital Funding DAC 3.857% 10-Nov-2038	626,110	0.32
837,000	Citigroup Inc FRN 3.713% 22-Sep-2028	844,809	0.43
500,000	Colgate-Palmolive Co 'EMTN' 0.300% 10-Nov-2029	461,205	0.23
1,100,000	Ford Motor Co 6.100% 19-Aug-2032	985,678	0.50
1,200,000	General Motors Co 5.600% 15-Oct-2032	1,080,643	0.54
164,000	JPMorgan Chase & Co FRN 6.070% 22-Oct-2027	144,584	0.07
1,500,000	Oncor Electric Delivery Co LLC 'REGS' 3.500% 15-May-2031	1,513,425	0.76
700,000	Prologis Euro Finance LLC 1.500% 08-Feb-2034	600,106	0.30
300,000	Sanofi SA 'EMTN' 1.250% 21-Mar-2034	258,791	0.13
600,000	Sanofi SA 'EMTN' 3.375% 05-May-2033	605,595	0.31
2,482,000	Stellantis NV 'EMTN' 3.750% 19-Mar-2036	2,239,645	1.13
Total investments in bonds		**188,168,452**	**94.93**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - 24,023 (31 December 2025: 8,084)			
144	Euro-Schatz Long Futures Contracts Exp Sep-2026	15,263,280	24,023	0.01
Total open futures contracts			**24,023**	**0.01**
Unrealised gain on forward foreign currency contracts - 30,236 (see below) (31 December 2025: 24,372)			30,236	0.02
Total financial assets at fair value through profit or loss			**193,939,153**	**97.84**

Holdings	Description	Underlying exposure EUR	Fair value EUR	Total net assets %
	Open futures contracts - (88,599) (31 December 2025: (929))			
(75)	Euro-Bobl Short Futures Contracts Exp Sep-2026	(8,661,000)	(39,425)	(0.02)
(49)	Euro-Bund Short Futures Contracts Exp Sep-2026	(6,248,970)	(28,779)	(0.01)
(6)	Euro-Buxl 30 Year Bond Short Futures Contracts Exp Sep-2026	(669,120)	(12,966)	(0.01)
(20)	U.S. 5 Year Treasury Note Short Futures Contracts Exp Sep-2026	(1,881,056)	(7,429)	(0.00)
Total open futures contracts			**(88,599)**	**(0.04)**
Unrealised loss on forward foreign currency contracts - (2,818,279) (see below) (31 December 2025: (4,215))			(2,818,279)	(1.43)
Total financial liabilities at fair value through profit or loss			**(2,906,878)**	**(1.47)**
Net current assets			**7,189,165**	**3.63**
Total net assets			**198,221,440**	**100.00**

The counterparty for open futures contracts is Goldman Sachs International.

Analysis of portfolio	**% of Total Assets**
Transferable securities and money market instruments admitted to official stock exchange listing or traded on a regulated market	91.05
Financial derivative instruments dealt in on a regulated market	0.01
OTC financial derivative instruments	0.01
Other current assets	8.93
Total assets	**100.00**

Schedule of investments - as at 30 June 2026

Forward foreign currency contracts

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
Responsible Horizons Euro Impact Bond Fund						
Euro	US dollar	594,896	700,000	10-Jul-26	Morgan Stanley	(18,845)
Euro	US dollar	463,765	541,000	27-Jul-26	J.P. Morgan Securities Plc	(10,219)
Euro	Sterling	156,739	136,000	12-Aug-26	Morgan Stanley	(855)
Euro	US dollar	404,842	473,000	18-Aug-26	Morgan Stanley	(9,179)
Euro	US dollar	406,472	469,000	2-Sep-26	Morgan Stanley	(3,787)
Euro	US dollar	162,382	188,000	2-Sep-26	Morgan Stanley	(2,071)
					EUR	**(44,956)**
Responsible Horizons Euro Impact Bond Fund CHF W (Acc) (Hedged) Share Class						
Swiss franc	Euro	1,423	1,545	15-Jul-26	The Bank of New York Mellon	(1)
Swiss franc	Euro	237,280	258,646	15-Jul-26	The Bank of New York Mellon	(1,091)
Swiss franc	Euro	5,671	6,162	15-Jul-26	The Bank of New York Mellon	(6)
Swiss franc	Euro	5,806	6,317	15-Jul-26	The Bank of New York Mellon	(15)
Swiss franc	Euro	988,553	1,076,160	15-Jul-26	The Bank of New York Mellon	(3,139)
					EUR	**(4,252)**
					CHF	**(3,921)**
Responsible Horizons Euro Impact Bond Fund NOK X (Acc) (Hedged) Share Class						
Euro	Norwegian krone	4,451	50,000	15-Jul-26	The Bank of New York Mellon	30
Euro	Norwegian krone	22,501	250,000	15-Jul-26	The Bank of New York Mellon	397
Norwegian krone	Euro	6,793,866	598,628	15-Jul-26	The Bank of New York Mellon	2,068
Norwegian krone	Euro	161,300,000	14,234,151	15-Jul-26	The Bank of New York Mellon	27,570
					EUR	**30,065**
					NOK	**339,780**
Norwegian krone	Euro	70,000	6,291	15-Jul-26	The Bank of New York Mellon	(102)
Norwegian krone	Euro	150,000,000	13,619,754	15-Jul-26	The Bank of New York Mellon	(357,149)
Norwegian krone	Euro	50,000	4,518	15-Jul-26	The Bank of New York Mellon	(97)
Norwegian krone	Euro	5,000,000	452,429	15-Jul-26	The Bank of New York Mellon	(10,343)
Norwegian krone	Euro	5,295,973	478,644	15-Jul-26	The Bank of New York Mellon	(10,388)
Norwegian krone	Euro	50,000	4,551	15-Jul-26	The Bank of New York Mellon	(130)
Norwegian krone	Euro	50,000	4,564	15-Jul-26	The Bank of New York Mellon	(143)
Norwegian krone	Euro	968,522,013	88,024,884	15-Jul-26	The Bank of New York Mellon	(2,390,719)
					EUR	**(2,769,071)**
					NOK	**(31,294,700)**
Responsible Horizons Euro Impact Bond Fund Sterling W (Acc) (Hedged) Share Class						
Sterling	Euro	66	77	15-Jul-26	The Bank of New York Mellon	–
Sterling	Euro	57	66	15-Jul-26	The Bank of New York Mellon	–
Sterling	Euro	10,879	12,590	15-Jul-26	The Bank of New York Mellon	32
					EUR	**32**
					GBP	**28**
Responsible Horizons Euro Impact Bond Fund USD W (Acc) (Hedged) Share Class						
US dollar	Euro	67	59	15-Jul-26	The Bank of New York Mellon	–
US dollar	Euro	59	51	15-Jul-26	The Bank of New York Mellon	1

Forward foreign currency contracts cont'd.

Buy	Sell	Amount (B)	Amount (S)	Settle Date	Counterparty	Unrealised Gain/(Loss)
Responsible Horizons Euro Impact Bond Fund USD W (Acc) (Hedged) Share Class cont'd.						
US dollar	Euro	11,068	9,564	15-Jul-26	The Bank of New York Mellon	138
					EUR	**139**
					USD	**158**

STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2026

	Notes	BNY Adaptive Risk Overlay Fund	BNY Global Short-Dated Credit Fund	BNY Mellon Absolute Return Bond Fund
		USD	USD	EUR
Income				
Bank interest income		12,325	9,811	15,314
Dividend income		251,509	79,011	–
Securities lending income	13	–	–	33,522
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		(2,491,038)	4,073,494	2,316,930
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		409,433	(4,505,715)	(458,377)
Total income		**(1,817,771)**	**(343,399)**	**1,907,389**
Expenses				
Management fee	3	24,335	5,918	622,562
Performance fee	3	–	–	4
Depositary fee	5	15,688	42,258	58,464
Operating expenses	7	49,418	70,270	87,769
Dividend expense		–	–	–
Finance charges on swaps		422,934	–	–
Expense cap due from the manager	6	–	(23,111)	–
Total expenses		**512,375**	**95,335**	**768,799**
Net income/(expense)		**(2,330,146)**	**(438,734)**	**1,138,590**
Finance costs				
Bank interest		18	1	6,205
Distributions		2,685,826	2,748,308	1,108,755
Profit/(Loss) for the period		**(5,015,990)**	**(3,187,043)**	**23,630**
Withholding taxes on dividends and other investment income		–	2,242	(18,478)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**(5,015,990)**	**(3,184,801)**	**5,152**

Other than the Funds closed during the financial period, gains and losses arise solely from continuing operations.
There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2026 (cont'd.)

BNY Mellon Absolute Return Credit Fund	BNY Mellon Absolute Return Global Convertible Fund	BNY Mellon Asian Income Fund	BNY Mellon Asian Opportunities Fund	BNY Mellon Brazil Equity Fund	BNY Mellon Dynamic Factor Premia V10 Fund	BNY Mellon Dynamic U.S. Equity Fund
EUR	EUR	USD	USD	USD	USD	USD
709	1,755	1,860	34	20	9,833	5,245
–	–	940,615	436,396	1,469,351	–	337,250
–	–	–	401	–	–	867
482,435	5,460,190	4,633,382	3,669,134	2,209,315	4,370,647	2,746,624
(150,285)	579,076	4,351,843	563,673	1,246,690	(147,055)	2,645,407
332,859	**6,041,021**	**9,927,700**	**4,669,638**	**4,925,376**	**4,233,425**	**5,735,393**
66,915	175,569	179,812	345,352	521,395	184,278	132,513
–	4,981	–	–	–	–	–
13,176	12,096	17,571	17,850	18,230	16,872	10,563
21,021	49,717	41,996	31,599	37,627	26,414	30,899
–	245,018	–	–	12,936	–	–
–	957,554	–	–	–	51,608	–
(10,121)	(23,459)	(6,603)	–	(4)	(9,700)	–
90,991	**1,421,476**	**232,776**	**394,801**	**590,184**	**269,472**	**173,975**
241,868	**4,619,545**	**9,694,924**	**4,274,837**	**4,335,192**	**3,963,953**	**5,561,418**
–	18,718	310	–	56	29,907	4
506,561	–	484,193	253	332,508	1,283,005	215,816
(264,693)	**4,600,827**	**9,210,421**	**4,274,584**	**4,002,628**	**2,651,041**	**5,345,598**
1,086	(65)	(81,584)	18,788	(3,309,969)	–	(93,558)
(263,607)	**4,600,762**	**9,128,837**	**4,293,372**	**692,659**	**2,651,041**	**5,252,040**

For the financial period ended 30 June 2026 (cont'd.)

	Notes	BNY Mellon Efficient Euro High Yield Beta Fund	BNY Mellon Efficient Global High Yield Beta Fund	BNY Mellon Efficient U.S. Fallen Angels Beta Fund
		EUR	USD	USD
Income				
Bank interest income		53	1,227	368
Dividend income		10,346	128,768	53,124
Securities lending income	13	596	–	–
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		760,612	35,185,208	11,059,036
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		(191,148)	(33,584,905)	(7,584,318)
Total income		**580,459**	**1,730,298**	**3,528,210**
Expenses				
Management fee	3	27,458	432,585	46,620
Performance fee	3	–	–	–
Depositary fee	5	7,362	107,651	41,891
Operating expenses	7	31,207	343,173	136,413
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	(25,601)	(59,078)	(91,709)
Total expenses		**40,426**	**824,331**	**133,215**
Net income/(expense)		**540,033**	**905,967**	**3,394,995**
Finance costs				
Bank interest		8	141	234
Distributions		749,852	27,430,326	11,621,964
Profit/(Loss) for the period		**(209,827)**	**(26,524,500)**	**(8,227,203)**
Withholding taxes on dividends and other investment income		2,352	(10,773)	17,307
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**(207,475)**	**(26,535,273)**	**(8,209,896)**

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2026 (cont'd.)

BNY Mellon Efficient U.S. High Yield Beta Fund	BNY Mellon Emerging Markets Corporate Debt Fund	BNY Mellon Emerging Markets Debt Fund	BNY Mellon Emerging Markets Debt Local Currency Fund	BNY Mellon Emerging Markets Debt Total Return Fund	BNY Mellon Euroland Bond Fund	BNY Mellon European Credit Fund
USD	USD	USD	USD	USD	EUR	EUR
9,444	7,676	77	2,432	829	4,198	18
226,926	66,238	23,525	–	18,780	89,200	–
143,261	49,902	2,126	287	2,326	15,531	5,801
52,643,101	8,540,669	878,723	(245,211)	1,122,396	1,369,602	1,581,564
(43,715,774)	(4,969,886)	47,413	236,494	(739,721)	1,094,975	(308,137)
9,306,958	**3,694,599**	**951,864**	**(5,998)**	**404,610**	**2,573,506**	**1,279,246**
794,949	405,106	110,191	122,028	66,406	687,662	43,962
–	–	–	–	–	–	–
158,936	42,761	6,267	14,213	15,228	41,724	17,595
486,501	112,710	21,659	35,552	29,025	83,070	40,711
–	–	–	–	–	–	28,569
(191,079)	–	(2,002)	(24,695)	(19,211)	–	(22,044)
1,249,307	**560,577**	**136,115**	**147,098**	**91,448**	**812,456**	**108,793**
8,057,651	**3,134,022**	**815,749**	**(153,096)**	**313,162**	**1,761,050**	**1,170,453**
69,404	4,160	–	320	6	418	13
54,483,973	5,549,052	119,889	48,853	1,047,107	709,845	1,045,033
(46,495,726)	**(2,419,190)**	**695,860**	**(202,269)**	**(733,951)**	**1,050,787**	**125,407**
58,612	(17,950)	(2,939)	(21,052)	(15,780)	16,891	4,137
(46,437,114)	**(2,437,140)**	**692,921**	**(223,321)**	**(749,731)**	**1,067,678**	**129,544**

For the financial period ended 30 June 2026 (cont'd.)

	Notes	BNY Mellon Floating Rate Credit Fund	BNY Mellon Global Aggregate Bond Fund	BNY Mellon Global Bond Fund
		EUR	USD	USD
Income				
Bank interest income		460	17,595	43,755
Dividend income		(40,511)	257,783	26,011
Securities lending income	13	–	1,050	24,644
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		1,869,294	5,274,346	(2,578,092)
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		(121,785)	(6,497,994)	124,833
Total income		**1,707,458**	**(947,220)**	**(2,358,849)**
Expenses				
Management fee	3	199,685	53,134	1,109,742
Performance fee	3	–	–	–
Depositary fee	5	17,516	83,272	76,504
Operating expenses	7	61,860	106,649	134,158
Dividend expense		–	–	522
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	(26,771)	(3,320)	–
Total expenses		**252,290**	**239,735**	**1,320,926**
Net income/(expense)		**1,455,168**	**(1,186,955)**	**(3,679,775)**
Finance costs				
Bank interest		678	5,179	2,970
Distributions		1,992,859	5,510,209	3,531,591
Profit/(Loss) for the period		**(538,369)**	**(6,702,343)**	**(7,214,336)**
Withholding taxes on dividends and other investment income		746	(84,749)	18,235
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**(537,623)**	**(6,787,092)**	**(7,196,101)**

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2026 (cont'd.)

BNY Mellon Global Credit Fund	BNY Mellon Global Dynamic Bond Fund	BNY Mellon Global Equity Income Fund	BNY Mellon Global High Yield Bond Fund	BNY Mellon Global Infrastructure Income Fund	BNY Mellon Global Leaders Fund	BNY Mellon Global Opportunities Fund
USD	USD	USD	USD	USD	USD	USD
221,252	17,209	1,585	6,197	4,272	7,514	4
1,491,191	36,432	13,540,936	29,159	8,912,476	1,109,893	286,712
–	15,020	–	7,451	–	–	223
73,430,815	2,200,936	59,545,791	2,031,014	5,539,301	2,118,412	1,262,027
(71,348,877)	(499,022)	6,240,709	(1,561,248)	6,505,526	5,690,577	4,754,847
3,794,381	**1,770,575**	**79,329,021**	**512,573**	**20,961,575**	**8,926,396**	**6,303,813**
4,577,804	375,548	4,398,353	182,111	2,083,346	137,218	374,738
–	–	–	–	–	–	–
354,888	56,730	72,989	12,914	37,628	22,932	10,904
932,483	73,849	226,627	38,389	114,603	57,760	28,298
–	694	–	–	–	–	–
–	–	–	–	–	–	–
(68,483)	–	–	–	(1,142)	–	–
5,796,692	**506,821**	**4,697,969**	**233,414**	**2,234,435**	**217,910**	**413,940**
(2,002,311)	**1,263,754**	**74,631,052**	**279,159**	**18,727,140**	**8,708,486**	**5,889,873**
41,222	7,975	–	5,620	3,724	5	23
138,587,761	2,820,409	4,938,233	795,864	3,819,966	1,116,703	18
(140,631,294)	**(1,564,630)**	**69,692,819**	**(522,325)**	**14,903,450**	**7,591,778**	**5,889,832**
(39,439)	(4,418)	(2,174,959)	2,499	(1,064,575)	(204,244)	(4,790,995)
(140,670,733)	**(1,569,048)**	**67,517,860**	**(519,826)**	**13,838,875**	**7,387,534**	**1,098,837**

For the financial period ended 30 June 2026 (cont'd.)

	Notes	BNY Mellon Global Real Return Fund (EUR)	BNY Mellon Global Real Return Fund (GBP)	BNY Mellon Global Real Return Fund (USD)
		EUR	GBP	USD
Income				
Bank interest income		22,683	925	7,890
Dividend income		5,290,782	171,091	1,149,582
Securities lending income	13	–	776	10,415
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		53,629,503	2,298,485	14,659,526
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		(18,003,634)	(964,327)	(6,618,726)
Total income		**40,939,334**	**1,506,950**	**9,208,687**
Expenses				
Management fee	3	2,802,774	38,520	648,367
Performance fee	3	–	–	–
Depositary fee	5	76,356	22,294	51,685
Operating expenses	7	217,133	22,388	61,648
Dividend expense		12,840	394	2,694
Finance charges on swaps		128,671	3,905	26,285
Expense cap due from the manager	6	–	–	–
Total expenses		**3,237,774**	**87,501**	**790,679**
Net income/(expense)		**37,701,560**	**1,419,449**	**8,418,008**
Finance costs				
Bank interest		23,041	1,494	2,088
Distributions		7,656,516	430,480	1,786,604
Profit/(Loss) for the period		**30,022,003**	**987,475**	**6,629,316**
Withholding taxes on dividends and other investment income		(886,224)	(22,273)	(151,985)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**29,135,779**	**965,202**	**6,477,331**

* Please refer to Note 18 of the financial statements.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2026 (cont'd.)

BNY Mellon Global Short-Dated High Yield Bond Fund	BNY Mellon Long-Term European Equity Fund*	BNY Mellon Long-Term Global Equity Fund	BNY Mellon Mobility Innovation Fund	BNY Mellon Small Cap Euroland Fund	BNY Mellon Sustainable Global Dynamic Bond Fund	BNY Mellon Sustainable Global Equity Fund
USD	EUR	EUR	USD	EUR	EUR	USD
154,796	175	5,517	6,608	3,159	14,178	60
1,964,398	205,292	7,748,438	2,290,657	6,676,743	–	5,124,172
240,645	–	–	–	174	–	–
56,380,972	572,658	97,327,897	24,503,387	5,019,805	1,914,159	62,290,819
(43,163,792)	(661,886)	(29,675,231)	16,073,128	9,587,081	5,098,092	12,428,416
15,577,019	**116,239**	**75,406,621**	**42,873,780**	**21,286,962**	**7,026,429**	**79,843,467**
6,633,876	53,179	5,602,926	1,324,148	984,675	478,141	2,458,730
–	–	9	–	–	–	–
177,281	3,344	84,719	37,033	41,308	57,020	61,360
614,843	(4,813)	311,779	101,678	75,242	89,519	172,163
–	–	–	41,191	–	700	–
–	–	–	–	–	168,432	–
(1,669)	(2,593)	–	–	–	(18,721)	–
7,424,331	**49,117**	**5,999,433**	**1,504,050**	**1,101,225**	**775,091**	**2,692,253**
8,152,688	**67,122**	**69,407,188**	**41,369,730**	**20,185,737**	**6,251,338**	**77,151,214**
40,893	7	36	–	1	22,722	26,667
57,767,616	181,888	2,226,012	807,210	4,987,746	4,565,515	1,886,914
(49,655,821)	**(114,773)**	**67,181,140**	**40,562,520**	**15,197,990**	**1,663,101**	**75,237,633**
87,263	(29,713)	(1,025,831)	(379,756)	(603,974)	(15,526)	258,726
(49,568,558)	**(144,486)**	**66,155,309**	**40,182,764**	**14,594,016**	**1,647,575**	**75,496,359**

For the financial period ended 30 June 2026 (cont'd.)

	Notes	BNY Mellon Sustainable Global Multi-Asset Fund	BNY Mellon U.S. Equity Income Fund	BNY Mellon U.S. Municipal Infrastructure Debt Fund
		USD	USD	USD
Income				
Bank interest income		439	1	8,912
Dividend income		535,634	11,971,932	–
Securities lending income	13	–	19,826	–
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		1,174,173	85,368,031	4,019,686
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		(642,393)	13,399,753	(8,215,751)
Total income		**1,067,853**	**110,759,543**	**(4,187,153)**
Expenses				
Management fee	3	83,511	2,582,640	1,113,070
Performance fee	3	–	–	–
Depositary fee	5	9,596	69,137	45,041
Operating expenses	7	5,352	278,294	175,422
Dividend expense		–	–	–
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	(90)	–	–
Total expenses		**98,369**	**2,930,071**	**1,333,533**
Net income/(expense)		**969,484**	**107,829,472**	**(5,520,686)**
Finance costs				
Bank interest		–	5	838
Distributions		845,969	8,955,537	10,953,552
Profit/(Loss) for the period		**123,515**	**98,873,930**	**(16,475,076)**
Withholding taxes on dividends and other investment income		(81,244)	(1,743,294)	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**42,271**	**97,130,636**	**(16,475,076)**

^ The Company Total as at 30 June 2026 has been adjusted to account for cross investments by BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund, BNY Mellon Global Real Return Fund (EUR), BNY Mellon Global Real Return Fund (GBP), BNY Mellon Global Real Return Fund (USD) and Responsible Horizons Euro Corporate Bond Fund.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2026 (cont'd.)

BNY Multi-Sector Credit Income Fund	Responsible Horizons EM Debt Impact Fund	Responsible Horizons Euro Corporate Bond Fund	Responsible Horizons Euro Impact Bond Fund	Total 30 June 2026^
USD	USD	EUR	EUR	USD
63,433	7,000	826	178	711,684
290,984	–	–	–	76,479,240
–	–	–	–	584,364
20,773,201	3,206,430	22,728,932	6,760,705	788,047,178
(9,570,209)	(1,722,037)	(2,458,729)	(3,004,887)	(214,663,074)
11,557,409	**1,491,393**	**20,271,029**	**3,755,996**	**651,159,392**
1,241,185	177,900	2,002,752	57,428	49,080,793
–	–	–	–	5,825
121,977	17,393	115,066	21,300	2,536,588
317,286	55,574	331,893	57,041	6,673,299
–	–	–	–	360,133
–	–	398,423	–	2,467,448
(61,297)	(16,078)	–	(24,158)	(758,267)
1,619,151	**234,789**	**2,848,134**	**111,611**	**60,365,819**
9,938,258	**1,256,604**	**17,422,895**	**3,644,385**	**590,793,573**
19,081	2,401	257	28	349,391
23,656,439	2,212,795	19,257,334	2,116,180	433,458,558
(13,737,262)	**(958,592)**	**(1,834,696)**	**1,528,177**	**156,985,624**
–	(22,732)	(90,423)	(35,661)	(16,988,853)
(13,737,262)	**(981,324)**	**(1,925,119)**	**1,492,516**	**139,996,771**

For the financial period ended 30 June 2025

	Notes	BNY Adaptive Risk Overlay Fund*	BNY Mellon Absolute Return Bond Fund	BNY Mellon Absolute Return Credit Fund
		USD	EUR	EUR
Income				
Bank interest income		–	58,978	1,808
Dividend income		–	5,362	1,040
Securities lending income	13	–	27,646	–
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		11,082	7,645,700	950,153
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		(82,536)	(8,976,739)	(824,698)
Total income		**(71,454)**	**(1,239,053)**	**128,303**
Expenses				
Management fee	3	1,637	524,840	66,131
Performance fee	3	–	9,545	–
Depositary fee	5	196	51,389	(52,644)
Operating expenses	7	2,318	127,274	24,061
Dividend expense		–	–	–
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	(2,050)	–	(7,815)
Total expenses		**2,101**	**713,048**	**29,733**
Net income/(expense)		**(73,555)**	**(1,952,101)**	**98,570**
Finance costs				
Bank interest		–	39,361	2,990
Distributions		–	1,924,471	666,654
Profit/(Loss) for the period		**(73,555)**	**(3,915,933)**	**(571,074)**
Withholding taxes on dividends and other investment income		–	(25,591)	3,038
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**(73,555)**	**(3,941,524)**	**(568,036)**

* This Fund launched or closed or renamed in financial reporting period 2025.

Other than the Funds closed during the financial period, gains and losses arise solely from continuing operations.
There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2025 (cont'd.)

BNY Mellon Absolute Return Global Convertible Fund	BNY Mellon Asian Income Fund	BNY Mellon Asian Opportunities Fund	BNY Mellon Blockchain Innovation Fund	BNY Mellon Brazil Equity Fund	BNY Mellon Dynamic Factor Premia V10 Fund	BNY Mellon Dynamic U.S. Equity Fund	BNY Mellon Efficient Euro High Yield Beta Fund
EUR	USD	USD	USD	USD	USD	USD	EUR
8,384	16,195	16,842	2,930	48	6,560	37,139	537
–	627,330	408,040	425,431	695,415	–	486,778	–
1,242	151	346	–	–	–	457	–
3,077,548	279,756	1,189,421	1,541,684	439,595	2,527,285	12,988,379	748,015
(1,369,239)	2,335,747	1,692,908	4,628,484	9,279,655	(330,042)	(10,254,716)	(64,098)
1,717,935	**3,259,179**	**3,307,557**	**6,598,529**	**10,414,713**	**2,203,803**	**3,258,037**	**684,454**
118,204	91,863	305,529	254,633	221,394	88,760	211,611	26,182
1,797	–	–	–	–	–	–	–
8,034	2,343	5,800	4,610	15,301	7,507	13,075	4,312
59,831	37,323	36,799	41,174	33,045	22,090	47,162	27,120
317,006	–	–	–	–	–	–	–
1,012,783	–	–	–	–	176,999	–	–
(36,804)	(23,751)	–	(11,993)	–	(17,044)	–	(19,768)
1,480,851	**107,778**	**348,128**	**288,424**	**269,740**	**278,312**	**271,848**	**37,846**
237,084	**3,151,401**	**2,959,429**	**6,310,105**	**10,144,973**	**1,925,491**	**2,986,189**	**646,608**
19,126	2	1	–	1,124	4,164	1	12
–	294,189	128	62,581	199,924	971,516	765,909	724,367
217,958	**2,857,210**	**2,959,300**	**6,247,524**	**9,943,925**	**949,811**	**2,220,279**	**(77,771)**
(7,561)	(44,513)	10,562	(93,613)	(145,259)	–	(148,571)	451
210,397	**2,812,697**	**2,969,862**	**6,153,911**	**9,798,666**	**949,811**	**2,071,708**	**(77,320)**

For the financial period ended 30 June 2025 (cont'd.)

	Notes	BNY Mellon Efficient Global High Yield Beta Fund	BNY Mellon Efficient U.S. Fallen Angels Beta Fund	BNY Mellon Efficient U.S. High Yield Beta Fund
		USD	USD	USD
Income				
Bank interest income		1,789	6,653	6,694
Dividend income		97,119	106,786	344,945
Securities lending income	13	–	–	132,097
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		32,028,694	34,554,981	123,967,421
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		26,695,170	24,084,599	60,876,106
Total income		**58,822,772**	**58,753,019**	**185,327,263**
Expenses				
Management fee	3	215,521	178,277	1,120,983
Performance fee	3	–	–	–
Depositary fee	5	58,780	25,228	114,229
Operating expenses	7	224,696	257,639	673,956
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	(90,033)	(135,076)	(313,967)
Total expenses		**408,964**	**326,068**	**1,595,201**
Net income/(expense)		**58,413,808**	**58,426,951**	**183,732,062**
Finance costs				
Bank interest		2	2,973	24
Distributions		12,958,650	25,202,919	75,832,717
Profit/(Loss) for the period		**45,455,156**	**33,221,059**	**107,899,321**
Withholding taxes on dividends and other investment income		(12,735)	(2,895)	(40,461)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**45,442,421**	**33,218,164**	**107,858,860**

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2025 (cont'd.)

BNY Mellon Emerging Markets Corporate Debt Fund	BNY Mellon Emerging Markets Debt Fund	BNY Mellon Emerging Markets Debt Local Currency Fund	BNY Mellon Emerging Markets Debt Total Return Fund	BNY Mellon Euroland Bond Fund	BNY Mellon European Credit Fund	BNY Mellon Floating Rate Credit Fund	BNY Mellon Global Aggregate Bond Fund
USD	USD	USD	USD	EUR	EUR	EUR	USD
31,709	2,241	837	1,911	8,709	78	1,406	36,494
44,271	2,305	–	2,077	91,331	249	–	141,274
–	2,744	472	1,174	16,573	6,155	–	–
13,418,174	712,344	769,644	2,050,415	4,957,049	1,937,722	2,494,475	5,724,197
7,140,147	574,175	1,359,529	2,542,339	(1,678,817)	(397,094)	(1,057,578)	12,187,704
20,634,301	**1,293,809**	**2,130,482**	**4,597,916**	**3,394,845**	**1,547,110**	**1,438,303**	**18,089,669**
474,105	109,401	111,541	62,393	969,757	37,191	162,460	42,241
–	–	–	–	–	–	–	–
30,691	4,007	13,447	7,552	83,641	15,352	12,002	32,032
118,480	26,834	54,764	31,596	96,315	43,753	51,279	84,401
–	–	–	–	–	–	–	–
–	(6,443)	(46,058)	(16,855)	–	(21,940)	(21,236)	(625)
623,276	**133,799**	**133,694**	**84,686**	**1,149,713**	**74,356**	**204,505**	**158,049**
20,011,025	**1,160,010**	**1,996,788**	**4,513,230**	**2,245,132**	**1,472,754**	**1,233,798**	**17,931,620**
4,886	10	32	–	124	21	1,257	13,469
5,192,662	108,575	49,380	1,103,049	536,859	1,036,150	1,535,180	3,929,899
14,813,477	**1,051,425**	**1,947,376**	**3,410,181**	**1,708,149**	**436,583**	**(302,639)**	**13,988,252**
(20,837)	(761)	296,176	(9,862)	25,213	3,414	(158)	(41,255)
14,792,640	**1,050,664**	**2,243,552**	**3,400,319**	**1,733,362**	**439,997**	**(302,797)**	**13,946,997**

For the financial period ended 30 June 2025 (cont'd.)

	Notes	BNY Mellon Global Bond Fund	BNY Mellon Global Credit Fund	BNY Mellon Global Dynamic Bond Fund
		USD	USD	USD
Income				
Bank interest income		126,848	594,569	92,643
Dividend income		–	1,378,595	–
Securities lending income	13	10,220	–	12,215
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		3,109,879	45,236,953	4,173,222
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		29,557,645	150,881,730	8,691,962
Total income		**32,804,592**	**198,091,847**	**12,970,042**
Expenses				
Management fee	3	1,130,492	3,419,119	357,467
Performance fee	3	–	–	–
Depositary fee	5	80,576	230,106	21,079
Operating expenses	7	194,486	607,756	102,207
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	–	(21,908)	–
Total expenses		**1,405,554**	**4,235,073**	**480,753**
Net income/(expense)		**31,399,038**	**193,856,774**	**12,489,289**
Finance costs				
Bank interest		50,122	123,801	41,532
Distributions		3,316,181	95,916,513	3,401,216
Profit/(Loss) for the period		**28,032,735**	**97,816,460**	**9,046,541**
Withholding taxes on dividends and other investment income		(86,140)	423,414	(26,358)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**27,946,595**	**98,239,874**	**9,020,183**

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2025 (cont'd.)

BNY Mellon Global Equity Income Fund	BNY Mellon Global High Yield Bond Fund	BNY Mellon Global Infrastructure Income Fund	BNY Mellon Global Leaders Fund	BNY Mellon Global Opportunities Fund	BNY Mellon Global Real Return Fund (EUR)	BNY Mellon Global Real Return Fund (GBP)	BNY Mellon Global Real Return Fund (USD)
USD	USD	USD	USD	USD	EUR	GBP	USD
268,095	29,494	4,895	17,598	15,437	284,640	23,800	7,480
11,069,785	–	2,073,426	1,161,403	291,845	5,175,295	201,739	1,274,444
–	16,400	9,831	–	99	14,039	289	5,513
16,746,818	2,880,206	3,150,765	2,044,644	2,232,033	67,821,743	2,224,772	10,785,480
39,788,785	1,629,093	12,199,683	6,118,283	1,741,540	(41,823,247)	(871,108)	(401,122)
67,873,483	**4,555,193**	**17,438,600**	**9,341,928**	**4,280,954**	**31,472,470**	**1,579,492**	**11,671,795**
3,218,382	255,358	377,129	178,252	315,057	3,005,654	49,388	654,558
–	–	–	–	–	–	–	–
35,225	19,318	7,418	11,084	10,027	90,585	5,739	27,776
225,258	58,762	71,166	42,602	30,111	278,006	26,497	75,966
–	–	–	–	–	–	–	–
–	–	(35,551)	–	–	–	–	–
3,478,865	**333,438**	**420,162**	**231,938**	**355,195**	**3,374,245**	**81,624**	**758,300**
64,394,618	**4,221,755**	**17,018,438**	**9,109,990**	**3,925,759**	**28,098,225**	**1,497,868**	**10,913,495**
916	230	135	23	946	123,705	112	443
4,077,484	923,609	1,057,846	833,637	33	9,749,681	432,705	1,756,178
60,316,218	**3,297,916**	**15,960,457**	**8,276,330**	**3,924,780**	**18,224,839**	**1,065,051**	**9,156,874**
(2,112,386)	(4,369)	(61,192)	(244,425)	(55,229)	(705,844)	(27,890)	(154,035)
58,203,832	**3,293,547**	**15,899,265**	**8,031,905**	**3,869,551**	**17,518,995**	**1,037,161**	**9,002,839**

For the financial period ended 30 June 2025 (cont'd.)

	Notes	BNY Mellon Global Short-Dated High Yield Bond Fund	BNY Mellon Japan Small Cap Equity Focus Fund	BNY Mellon Long-Term European Equity Fund
		USD	JPY	EUR
Income				
Bank interest income		349,370	105,828	144
Dividend income		1,597,392	99,544,074	328,961
Securities lending income	13	–	5,919,091	–
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		73,961,129	387,361,979	(386,166)
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		104,274,737	(780,423,235)	223,825
Total income		**180,182,628**	**(287,492,263)**	**166,764**
Expenses				
Management fee	3	4,304,338	30,913,544	80,129
Performance fee	3	–	–	–
Depositary fee	5	131,900	675,044	3,570
Operating expenses	7	374,011	5,348,301	18,538
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	(1,240)	(16,553)	(10,182)
Total expenses		**4,809,009**	**36,920,336**	**92,055**
Net income/(expense)		**175,373,619**	**(324,412,599)**	**74,709**
Finance costs				
Bank interest		172,685	3,136,112	–
Distributions		36,802,627	18,487,728	150,264
Profit/(Loss) for the period		**138,398,307**	**(346,036,439)**	**(75,555)**
Withholding taxes on dividends and other investment income		(17,495)	(14,931,612)	(52,423)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**138,380,812**	**(360,968,051)**	**(127,978)**

* This Fund launched or closed or renamed in financial reporting period 2025.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2025 (cont'd.)

BNY Mellon Long-Term Global Equity Fund	BNY Mellon Mobility Innovation Fund	BNY Mellon Small Cap Euroland Fund	BNY Mellon Sustainable Global Dynamic Bond Fund	BNY Mellon Sustainable Global Emerging Markets Fund*	BNY Mellon Sustainable Global Equity Fund	BNY Mellon Sustainable Global Multi-Asset Fund	BNY Mellon U.S. Equity Income Fund
EUR	USD	EUR	EUR	USD	USD	USD	USD
11,765	22,649	899	42,008	4,704	192,265	29,253	546,316
10,959,592	2,689,111	5,733,455	–	106,920	4,828,606	375,065	8,644,057
–	–	17,395	–	–	–	–	8,308
105,705,610	14,584,198	519,233	2,760,683	1,466,624	22,272,025	2,397,457	27,568,443
(218,842,004)	21,433,417	18,633,770	(7,316,963)	(619,759)	7,826,768	2,157,631	29,472,263
(102,165,037)	**38,729,375**	**24,904,752**	**(4,514,272)**	**958,489**	**35,119,664**	**4,959,406**	**66,239,387**
7,760,208	1,160,975	564,834	543,357	36,092	2,128,263	44,854	2,368,219
517	–	–	–	–	–	–	–
136,448	21,535	19,793	39,245	6,079	50,302	5,607	55,836
443,293	135,441	28,484	118,152	41,703	185,168	19,489	248,095
–	–	–	–	–	–	–	–
–	–	–	(19,019)	(134,102)	–	(1,181)	–
8,340,466	**1,317,951**	**613,111**	**681,735**	**(50,228)**	**2,363,733**	**68,769**	**2,672,150**
(110,505,503)	**37,411,424**	**24,291,641**	**(5,196,007)**	**1,008,717**	**32,755,931**	**4,890,637**	**63,567,237**
76	13	12	42,660	–	33,751	21	182
1,610,126	636,047	1,331,330	5,597,957	134,423	942,568	614,699	7,010,925
(112,115,705)	**36,775,364**	**22,960,299**	**(10,836,624)**	**874,294**	**31,779,612**	**4,275,917**	**56,556,130**
(2,134,217)	(464,441)	(605,703)	(3,788)	(60,504)	(911,081)	(45,988)	(2,252,691)
(114,249,922)	**36,310,923**	**22,354,596**	**(10,840,412)**	**813,790**	**30,868,531**	**4,229,929**	**54,303,439**

For the financial period ended 30 June 2025 (cont'd.)

	Notes	BNY Mellon U.S. Municipal Infrastructure Debt Fund	BNY Multi-Sector Credit Income Fund*	Responsible Horizons EM Debt Impact Fund
		USD	USD	USD
Income				
Bank interest income		36,915	44,295	38,930
Dividend income		–	95,079	2,283
Securities lending income	13	–	–	–
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss				
Net realised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		27,724,712	7,650,864	3,076,215
Net change in unrealised gains/(losses) on financial assets/liabilities held at fair value through profit or loss		30,666,805	6,047,355	2,213,648
Total income		**58,428,432**	**13,837,593**	**5,331,076**
Expenses				
Management fee	3	1,149,392	347,443	187,589
Performance fee	3	–	–	–
Depositary fee	5	40,451	17,370	9,436
Operating expenses	7	223,205	47,971	70,890
Dividend expense		–	–	–
Finance charges on swaps		–	–	–
Expense cap due from the manager	6	–	(123)	(23,834)
Total expenses		**1,413,048**	**412,661**	**244,081**
Net income/(expense)		**57,015,384**	**13,424,932**	**5,086,995**
Finance costs				
Bank interest		–	6,239	8,456
Distributions		12,803,647	2,525,805	2,695,081
Profit/(Loss) for the period		**44,211,737**	**10,892,888**	**2,383,458**
Withholding taxes on dividends and other investment income		–	12,801	(23,557)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**44,211,737**	**10,905,689**	**2,359,901**

* This Fund launched or closed or renamed in financial reporting period 2025.

^ The Company Total as at 30 June 2025 has been adjusted to account for cross investments by BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund and Responsible Horizons Euro Corporate Bond Fund.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2025 (cont'd.)

Responsible Horizons Euro Corporate Bond Fund	Responsible Horizons Euro Impact Bond Fund	Total 30 June 2025^
EUR	EUR	USD
197	66	3,080,287
–	–	64,097,854
–	–	331,121
25,544,375	3,364,385	757,159,474
(2,022,866)	(1,037,708)	298,269,954
23,521,706	**2,326,743**	**1,122,938,690**
1,946,671	55,347	42,740,570
–	–	12,969
197,620	15,345	1,811,072
308,016	69,762	6,369,400
–	–	346,672
–	–	1,284,558
–	(37,391)	(1,072,398)
2,452,307	**103,063**	**51,492,843**
21,069,399	**2,223,680**	**1,071,445,847**
335	34	738,676
16,667,210	1,761,446	349,963,360
4,401,854	**462,200**	**720,743,811**
(15,123)	(2,198)	(10,324,479)
4,386,731	**460,002**	**710,419,332**

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	BNY Adaptive Risk Overlay Fund	BNY Global Short-Dated Credit Fund	BNY Mellon Absolute Return Bond Fund	BNY Mellon Absolute Return Credit Fund
		USD	USD	EUR	EUR
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	134,054,629	204,362,275	233,369,107	26,031,869
Cash and cash equivalents	8	16,744,278	1,405,277	16,154,992	2,337,474
Income receivable		–	2,328,948	2,342,335	175,899
Receivable for investments sold		–	55,317	–	–
Expense cap receivable from the manager	6	–	19,774	–	2,726
Margins on derivatives contracts	8	–	–	4,460,976	397,914
Cash collateral received from broker		–	–	–	–
Subscriptions receivable		5,105,519	–	304,148	–
Other receivables		495,320	13,665	3	–
		156,399,746	**208,185,256**	**256,631,561**	**28,945,882**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	1,659,060	3,482,434	11,505,395	808,558
Bank overdraft	8	–	192,684	3	236,712
Payable for investments purchased		–	8,384,242	785,899	116,085
Redemptions payable		–	–	672,634	–
Expenses payable		36,825	43,351	209,438	38,417
Performance fees payable	3	–	–	–	–
Margins on derivatives contracts	8	–	–	4,648,196	602,397
Cash collateral payable to broker		–	–	–	–
Income payable on swaps		–	39,052	503,939	9,629
Finance charges payable on swaps		65,972	–	–	–
Tax payable	9	–	–	–	–
Other payables		–	–	–	–
		1,761,857	**12,141,763**	**18,325,504**	**1,811,798**
Net assets attributable to redeemable participating shareholders		**154,637,889**	**196,043,493**	**238,306,057**	**27,134,084**

The accompanying notes form an integral part of these financial statements.

As at 30 June 2026 (cont'd.)

BNY Mellon Absolute Return Global Convertible Fund	BNY Mellon Asian Income Fund	BNY Mellon Asian Opportunities Fund	BNY Mellon Brazil Equity Fund	BNY Mellon Dynamic Factor Premia V10 Fund	BNY Mellon Dynamic U.S. Equity Fund	BNY Mellon Efficient Euro High Yield Beta Fund	BNY Mellon Efficient Global High Yield Beta Fund
EUR	USD	USD	USD	USD	USD	EUR	USD
88,635,974	48,306,467	38,358,139	57,215,401	61,768,123	57,485,152	27,769,404	931,728,421
3,430,977	1,263,361	1,588,130	2,016,947	4,086,335	2,284,576	85,006	3,760,327
200,076	211,415	30,954	689,944	–	17,936	456,078	16,251,356
230,716	–	–	1,721	–	–	1,388,944	2,961,567
5,417	3,319	–	2	2,276	–	8,991	35,691
–	–	–	–	–	–	62,500	1,953,700
–	–	–	–	–	–	–	–
862,961	92,289	–	5,042	3,041	–	–	2,608,558
–	–	–	–	6,828	100	2,866	3,070
93,366,121	**49,876,851**	**39,977,223**	**59,929,057**	**65,866,603**	**59,787,764**	**29,773,789**	**959,302,690**
12,409,969	–	–	27,757	2,460,902	18,348	989	17,159,684
395,039	417	19,927	6	661,230	5	–	12,173
4,219,580	–	65,246	–	–	–	1,561,089	2,611,233
269,134	648,434	29	235,708	96,109	34,479	–	457,349
93,437	62,297	91,526	116,532	64,358	66,112	25,214	268,950
5,017	–	–	–	–	–	–	–
–	–	–	–	–	–	70,765	1,937,374
–	–	–	–	–	–	–	–
27,280	–	–	–	–	–	–	–
100,191	–	–	–	–	–	–	–
–	–	49,037	698,801	–	–	–	–
69,414	–	116,192	–	–	–	–	9,900
17,589,061	**711,148**	**341,957**	**1,078,804**	**3,282,599**	**118,944**	**1,658,057**	**22,456,663**
75,777,060	**49,165,703**	**39,635,266**	**58,850,253**	**62,584,004**	**59,668,820**	**28,115,732**	**936,846,027**

As at 30 June 2026 (cont'd.)

	Notes	BNY Mellon Efficient U.S. Fallen Angels Beta Fund	BNY Mellon Efficient U.S. High Yield Beta Fund	BNY Mellon Emerging Markets Corporate Debt Fund	BNY Mellon Emerging Markets Debt Fund
		USD	USD	USD	USD
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	242,264,804	1,480,028,453	239,300,055	28,855,753
Cash and cash equivalents	8	636,853	4,142,126	2,235,974	245,127
Income receivable		3,618,377	26,445,019	3,571,669	420,497
Receivable for investments sold		3,929,338	239,059	–	–
Expense cap receivable from the manager	6	21,644	37,475	–	65
Margins on derivatives contracts	8	–	–	–	–
Cash collateral received from broker		–	–	–	–
Subscriptions receivable		72,311	8,291,286	544,470	8,343
Other receivables		–	–	–	–
		250,543,327	**1,519,183,418**	**245,652,168**	**29,529,785**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	3,200,309	16,493,180	1,230,527	37,093
Bank overdraft	8	148	1,249	26	4
Payable for investments purchased		1,147,910	4,519,541	–	799,028
Redemptions payable		33,836	450,600	108,968	1,784
Expenses payable		150,093	506,556	157,199	53,846
Performance fees payable	3	–	–	–	–
Margins on derivatives contracts	8	–	–	–	–
Cash collateral payable to broker		–	–	–	–
Income payable on swaps		–	1,000	–	–
Finance charges payable on swaps		–	–	–	–
Tax payable	9	–	–	–	–
Other payables		–	–	–	–
		4,532,296	**21,972,126**	**1,496,720**	**891,755**
Net assets attributable to redeemable participating shareholders		**246,011,031**	**1,497,211,292**	**244,155,448**	**28,638,030**

The accompanying notes form an integral part of these financial statements.

As at 30 June 2026 (cont'd.)

BNY Mellon Emerging Markets Debt Local Currency Fund	BNY Mellon Emerging Markets Debt Total Return Fund	BNY Mellon Euroland Bond Fund	BNY Mellon European Credit Fund	BNY Mellon Floating Rate Credit Fund	BNY Mellon Global Aggregate Bond Fund	BNY Mellon Global Bond Fund	BNY Mellon Global Credit Fund
USD	USD	EUR	EUR	EUR	USD	USD	USD
15,098,019	29,240,888	160,577,041	67,751,428	91,402,169	274,275,196	310,076,540	3,333,349,997
382,220	1,055,975	6,717,885	720,369	529,066	2,456,613	10,071,508	29,549,377
376,986	518,526	2,013,271	1,075,422	1,277,863	2,933,351	2,953,546	43,197,572
–	–	648,907	–	1,196,750	11,535	4,155,296	22,859,472
7,204	7,028	–	7,052	12,545	810	–	27,650
–	–	1,484,978	371,485	–	2,300,117	–	18,580,949
–	–	–	–	–	–	–	–
–	–	102	–	14,988	–	31,002	6,631,224
–	910	1,896	–	12	5,035	–	1
15,864,429	**30,823,327**	**171,444,080**	**69,925,756**	**94,433,393**	**281,982,657**	**327,287,892**	**3,454,196,242**
179,299	497,613	1,533,079	312,800	522,776	6,189,133	4,285,832	58,153,051
16,663	–	852,567	–	–	380,319	2,498,476	3,574,630
–	799,028	2,893,000	498,044	4,267,209	1,886,469	3,195,249	162,652,851
–	–	182,550	–	43,183	98,290	3,380,025	33,206,789
71,747	36,236	187,822	44,145	92,602	81,119	340,677	1,262,956
–	–	–	–	–	–	–	–
–	–	77,212	–	–	278,683	–	4,845,000
–	–	–	–	–	–	–	–
–	–	195,453	2,800	361,691	386,375	–	928,126
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	134	–	6,687
267,709	**1,332,877**	**5,921,683**	**857,789**	**5,287,461**	**9,300,522**	**13,700,259**	**264,630,090**
15,596,720	**29,490,450**	**165,522,397**	**69,067,967**	**89,145,932**	**272,682,135**	**313,587,633**	**3,189,566,152**

As at 30 June 2026 (cont'd.)

	Notes	BNY Mellon Global Dynamic Bond Fund	BNY Mellon Global Equity Income Fund	BNY Mellon Global High Yield Bond Fund	BNY Mellon Global Infrastructure Income Fund
		USD	USD	USD	USD
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	108,500,433	757,280,886	54,053,074	406,005,052
Cash and cash equivalents	8	1,730,844	29,399,706	1,841	9,202,097
Income receivable		1,689,568	739,698	895,757	817,653
Receivable for investments sold		1,135,204	–	–	187,753
Expense cap receivable from the manager	6	–	–	–	–
Margins on derivatives contracts	8	1,075,852	–	–	–
Cash collateral received from broker		–	–	–	–
Subscriptions receivable		–	14,868,961	17,088	2,068,487
Other receivables		–	25	–	721
		114,131,901	**802,289,276**	**54,967,760**	**418,281,763**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	1,455,996	536,268	209,812	1,070,127
Bank overdraft	8	116,770	5,376,136	91,243	1,573
Payable for investments purchased		951,047	4,593,534	865,915	–
Redemptions payable		11,990	6,292,260	–	6,703,202
Expenses payable		170,852	1,010,865	80,555	528,620
Performance fees payable	3	–	–	–	–
Margins on derivatives contracts	8	–	–	–	–
Cash collateral payable to broker		–	–	–	–
Income payable on swaps		355,473	–	–	–
Finance charges payable on swaps		–	–	–	–
Tax payable	9	–	–	–	–
Other payables		–	–	–	–
		3,062,128	**17,809,063**	**1,247,525**	**8,303,522**
Net assets attributable to redeemable participating shareholders		**111,069,773**	**784,480,213**	**53,720,235**	**409,978,241**

* Please refer to Note 18 of the financial statements.
The accompanying notes form an integral part of these financial statements.

As at 30 June 2026 (cont'd.)

BNY Mellon Global Leaders Fund	BNY Mellon Global Opportunities Fund	BNY Mellon Global Real Return Fund (EUR)	BNY Mellon Global Real Return Fund (GBP)	BNY Mellon Global Real Return Fund (USD)	BNY Mellon Global Short-Dated High Yield Bond Fund	BNY Mellon Long-Term European Equity Fund*	BNY Mellon Long-Term Global Equity Fund
USD	USD	EUR	GBP	USD	USD	EUR	EUR
194,564,779	44,779,052	811,304,097	26,614,677	168,554,577	2,395,795,255	–	1,069,619,765
6,101,517	923,794	18,705,744	812,362	5,412,418	1,956,083	6,707	18,678,375
64,437	23,844	4,682,968	147,168	935,215	32,072,726	–	705,394
–	–	5,504,066	182,867	1,112,635	16,039,541	–	–
–	–	–	–	–	724	73	–
–	–	–	5	–	–	–	–
–	–	–	–	–	–	–	–
13,411	1,129	132,806	14,467	1,000	51,207,554	–	826,738
–	–	1,775	1,223	–	11,783,327	3,478	–
200,744,144	**45,727,819**	**840,331,456**	**27,772,769**	**176,015,845**	**2,508,855,210**	**10,258**	**1,089,830,272**
18,348	45,698	15,039,179	319,305	424,107	23,108,037	–	9,693
67	–	763	51	327	71,246	–	488
–	–	4,200,099	131,299	867,903	44,497,033	–	–
17,066	11,108	625,555	55,128	3,747	41,546,222	–	805,053
70,203	96,275	648,313	29,673	179,879	1,520,123	8,390	1,186,982
–	–	–	–	–	–	–	–
–	–	1	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	50,834	–	–	–	–	–	–
–	–	–	–	–	–	1,868	–
105,684	**203,915**	**20,513,910**	**535,456**	**1,475,963**	**110,742,661**	**10,258**	**2,002,216**
200,638,460	**45,523,904**	**819,817,546**	**27,237,313**	**174,539,882**	**2,398,112,549**	**–**	**1,087,828,056**

As at 30 June 2026 (cont'd.)

	Notes	BNY Mellon Mobility Innovation Fund	BNY Mellon Small Cap Euroland Fund	BNY Mellon Sustainable Global Dynamic Bond Fund	BNY Mellon Sustainable Global Equity Fund
		USD	EUR	EUR	USD
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	256,076,605	305,391,994	207,786,976	602,776,333
Cash and cash equivalents	8	6,966,887	131,665	7,183,372	9,828,410
Income receivable		146,174	514,589	3,047,709	77,284
Receivable for investments sold		–	93,613	2,556,959	–
Expense cap receivable from the manager	6	–	–	16,656	–
Margins on derivatives contracts	8	–	–	2,383,542	–
Cash collateral received from broker		–	–	–	–
Subscriptions receivable		196,342	173,354	27,196	3,006,655
Other receivables		–	–	–	–
		263,386,008	**306,305,215**	**223,002,410**	**615,688,682**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	1,491,726	10,252	4,542,950	–
Bank overdraft	8	162	–	517	25
Payable for investments purchased		1,132,480	–	1,811,948	–
Redemptions payable		313,575	220,418	48,001	2,695,122
Expenses payable		314,790	222,792	171,834	620,022
Performance fees payable	3	–	–	–	–
Margins on derivatives contracts	8	–	–	3,020	–
Cash collateral payable to broker		–	–	–	–
Income payable on swaps		–	–	771,702	–
Finance charges payable on swaps		–	–	–	–
Tax payable	9	–	–	–	–
Other payables		1,018,784	–	–	–
		4,271,517	**453,462**	**7,349,972**	**3,315,169**
Net assets attributable to redeemable participating shareholders		**259,114,491**	**305,851,753**	**215,652,438**	**612,373,513**

^ The Company Total as at 30 June 2026 has been adjusted to account for cross investments by BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund, BNY Mellon Global Real Return Fund (EUR), BNY Mellon Global Real Return Fund (GBP), BNY Mellon Global Real Return Fund (USD) and Responsible Horizons Euro Corporate Bond Fund.

The accompanying notes form an integral part of these financial statements.

As at 30 June 2026 (cont'd.)

BNY Mellon Sustainable Global Multi-Asset Fund	BNY Mellon U.S. Equity Income Fund	BNY Mellon U.S. Municipal Infrastructure Debt Fund	BNY Multi-Sector Credit Income Fund	Responsible Horizons EM Debt Impact Fund	Responsible Horizons Euro Corporate Bond Fund	Responsible Horizons Euro Impact Bond Fund	Total 30 June 2026^
USD	USD	USD	USD	USD	EUR	EUR	USD
52,545,896	1,005,560,096	539,140,611	1,012,081,936	109,857,690	1,279,062,218	193,939,153	20,333,729,024
2,790,154	38,952,530	5,484,877	6,566,165	4,694,880	14,058,030	1,896,365	318,575,539
180,359	1,098,740	6,254,539	18,217,546	1,772,660	19,273,132	2,828,688	212,844,375
–	646,493	–	5,391,179	–	410,106	–	72,714,228
–	–	–	44,373	7,795	7	7,519	285,513
–	–	–	7,184,524	–	5,134,514	–	47,429,662
–	–	–	–	–	–	–	–
–	16,780,149	157,058	5,027,176	16,532	4,818,587	14,273,966	141,265,284
499	–	–	38,138	1,889	–	1,581	12,364,417
55,516,908	**1,063,038,008**	**551,037,085**	**1,054,551,037**	**116,351,446**	**1,322,756,594**	**212,947,272**	**21,139,208,042**
525,069	1,454,222	5,182,036	19,475,689	316,512	4,810,079	2,906,878	232,983,274
–	55,079	344	1,670	16	–	28,605	14,803,373
–	–	–	25,545,078	–	11,053,603	11,724,908	313,969,983
–	1,662,010	1,095,770	100,000	1,158	639,071	5,385	103,290,407
30,646	678,576	321,896	294,091	73,299	572,782	60,056	13,510,631
–	–	–	–	–	–	–	5,732
–	–	–	3,988,525	–	–	–	17,221,443
–	–	–	–	–	–	–	–
–	–	–	1,467,599	–	38,135	–	5,360,711
–	–	–	–	–	–	–	180,450
–	–	–	–	–	–	–	798,672
–	–	–	4,333	–	–	–	1,237,477
555,715	**3,849,887**	**6,600,046**	**50,876,985**	**390,985**	**17,113,670**	**14,725,832**	**703,362,153**
54,961,193	**1,059,188,121**	**544,437,039**	**1,003,674,052**	**115,960,461**	**1,305,642,924**	**198,221,440**	**20,435,845,889**

As at 31 December 2025

	Notes	BNY Adaptive Risk Overlay Fund*	BNY Global Short-Dated Credit Fund*	BNY Mellon Absolute Return Bond Fund	BNY Mellon Absolute Return Credit Fund
		USD	USD	EUR	EUR
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	135,147,110	187,638,358	208,522,031	24,776,316
Cash and cash equivalents	8	18,970,927	93,619	27,286,836	1,982,940
Income receivable		–	1,926,323	2,053,523	125,034
Receivable for investments sold		–	6,267	–	2,771
Expense cap receivable from the manager	6	–	387	–	7,648
Margins on derivatives contracts	8	610,000	1,813,061	6,689,053	671,277
Cash collateral received from broker		–	290,000	2,730,000	–
Subscriptions receivable		–	–	488,965	–
Other receivables		–	–	4,651	–
		154,728,037	**191,768,015**	**247,775,059**	**27,565,986**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	1,105,229	1,721,587	5,253,358	234,285
Bank overdraft	8	–	–	125	–
Payable for investments purchased		–	–	–	–
Redemptions payable		–	–	509,264	–
Expenses payable		47,771	30,931	250,463	52,627
Performance fees payable	3	–	–	36,983	–
Margins on derivatives contracts	8	–	42,437	2,092,274	386,429
Cash collateral payable to broker		–	290,000	2,730,000	–
Income payable on swaps		–	13,913	172,206	1,417
Finance charges payable on swaps		75,479	–	–	–
Tax payable	9	–	–	–	–
		1,228,479	**2,098,868**	**11,044,673**	**674,758**
Net assets attributable to redeemable participating shareholders		**153,499,558**	**189,669,147**	**236,730,386**	**26,891,228**

***** This Fund launched or closed or renamed in financial reporting period 2025.

The accompanying notes form an integral part of these financial statements.

As at 31 December 2025 (cont'd.)

BNY Mellon Absolute Return Global Convertible Fund	BNY Mellon Asian Income Fund	BNY Mellon Asian Opportunities Fund	BNY Mellon Blockchain Innovation Fund*	BNY Mellon Brazil Equity Fund	BNY Mellon Dynamic Factor Premia V10 Fund	BNY Mellon Dynamic U.S. Equity Fund	BNY Mellon Efficient Euro High Yield Beta Fund	BNY Mellon Efficient Global High Yield Beta Fund
EUR	USD	USD	USD	USD	USD	USD	EUR	USD
45,830,827	38,575,120	37,887,766	–	47,595,982	41,953,411	58,305,734	27,028,087	761,665,203
961,254	810,570	1,079,155	3,017,671	2,466,218	2,402,113	2,299,775	60,056	1,741,256
166,274	59,101	12,694	–	728,844	–	20,835	500,892	13,627,686
442,805	–	–	–	745,425	–	–	–	–
12,108	6,902	–	20,612	–	15,650	–	17,438	46,280
–	–	–	–	–	817,830	315,677	44,676	1,532,925
1,550,000	–	–	–	–	20,000	–	–	–
325,939	9,867	17	–	414,127	174,127	–	–	2,153,086
–	929	–	–	–	–	–	4,067	3,069
49,289,207	**39,462,489**	**38,979,632**	**3,038,283**	**51,950,596**	**45,383,131**	**60,942,021**	**27,655,216**	**780,769,505**
7,472,927	–	–	–	1,016	902,959	73,161	1,329	1,556,069
336,986	164	20	–	139	5,003	–	–	2,329
1,431,879	–	126,953	–	1,042,512	–	–	–	521,031
–	66,832	126,825	2,981,006	743,950	–	–	–	345,425
79,869	59,795	97,483	57,277	120,396	65,651	84,268	36,038	301,393
1,992	–	–	–	–	–	–	–	–
–	–	–	–	–	827,521	–	44,356	1,106,109
1,550,000	–	–	–	–	20,000	–	–	–
28,607	–	–	–	–	–	–	–	–
80,688	–	–	–	–	–	–	–	–
–	–	117,183	–	665,219	–	–	–	–
10,982,948	**126,791**	**468,464**	**3,038,283**	**2,573,232**	**1,821,134**	**157,429**	**81,723**	**3,832,356**
38,306,259	**39,335,698**	**38,511,168**	**–**	**49,377,364**	**43,561,997**	**60,784,592**	**27,573,493**	**776,937,149**

As at 31 December 2025 (cont'd.)

	Notes	BNY Mellon Efficient U.S. Fallen Angels Beta Fund	BNY Mellon Efficient U.S. High Yield Beta Fund	BNY Mellon Emerging Markets Corporate Debt Fund	BNY Mellon Emerging Markets Debt Fund
		USD	USD	USD	USD
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	373,638,010	1,485,142,245	246,812,215	20,581,126
Cash and cash equivalents	8	130,720	1,944,463	2,255,606	72,407
Income receivable		5,383,133	26,423,451	3,628,215	326,060
Receivable for investments sold		–	–	–	–
Expense cap receivable from the manager	6	30,678	19,036	–	7,871
Margins on derivatives contracts	8	109,541	851,641	895,326	160,291
Cash collateral received from broker		–	3,140,000	120,000	–
Subscriptions receivable		278,952	1,001,515	202,859	42,497
Other receivables		–	–	–	–
		379,571,034	**1,518,522,351**	**253,914,221**	**21,190,252**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	443,643	369,785	260,068	21,746
Bank overdraft	8	143	382	160	228
Payable for investments purchased		–	229,442	–	–
Redemptions payable		53,192	7,287,375	119,366	93,549
Expenses payable		194,409	562,522	194,664	60,488
Performance fees payable	3	–	–	–	–
Margins on derivatives contracts	8	–	–	–	74,423
Cash collateral payable to broker		–	3,140,000	120,000	–
Income payable on swaps		–	1,014	–	–
Finance charges payable on swaps		–	–	–	–
Tax payable	9	–	–	–	–
Other payables		–	208,695	–	–
		691,387	**11,799,215**	**694,258**	**250,434**
Net assets attributable to redeemable participating shareholders		**378,879,647**	**1,506,723,136**	**253,219,963**	**20,939,818**

The accompanying notes form an integral part of these financial statements.

As at 31 December 2025 (cont'd.)

BNY Mellon Emerging Markets Debt Local Currency Fund	BNY Mellon Emerging Markets Debt Total Return Fund	BNY Mellon Euroland Bond Fund	BNY Mellon European Credit Fund	BNY Mellon Floating Rate Credit Fund	BNY Mellon Global Aggregate Bond Fund	BNY Mellon Global Bond Fund	BNY Mellon Global Credit Fund	BNY Mellon Global Dynamic Bond Fund
USD	USD	EUR	EUR	EUR	USD	USD	USD	USD
23,201,774	29,433,952	220,433,575	79,338,447	76,982,359	249,682,364	407,201,538	3,497,896,850	142,788,810
398,575	633,329	2,733,398	69,354	481,310	472,635	3,954,041	7,986,396	8,606,534
456,488	548,447	2,974,742	1,298,474	1,106,955	2,534,053	3,648,101	38,703,434	3,140,504
–	–	–	–	425,459	–	–	–	2,823,207
21,589	8,929	–	10,193	17,490	3,343	–	32,901	–
20,000	123,642	3,675,023	519,093	30,000	4,571,612	7,776,756	51,155,606	5,770,615
–	–	–	–	–	260,000	–	910,000	–
–	–	48,766	405,242	241,984	–	38,769	6,239,386	72,177
2,160	5,161	–	–	212	11,057	–	–	–
24,100,586	**30,753,460**	**229,865,504**	**81,640,803**	**79,285,769**	**257,535,064**	**422,619,205**	**3,602,924,573**	**163,201,847**
106,255	119,114	1,339,414	319,210	207,676	3,099,641	6,670,096	34,972,979	4,570,728
3,548	2,901	–	69,776	–	34,004	67,320	10,721	2,724
74,335	346,894	–	–	922,082	–	–	–	6,326,275
107,218	8,453	54,799	29,617	5,230	–	2,785,851	4,918,262	16,676
96,730	49,452	270,774	56,970	103,729	110,722	442,166	1,487,529	187,652
–	–	–	–	–	–	–	–	–
–	–	1,115,506	–	–	1,175,412	–	10,681,055	–
–	–	–	–	–	260,000	–	910,000	–
–	–	90,656	3,707	369,962	113,220	–	331,415	1,283,816
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
388,086	**526,814**	**2,871,149**	**479,280**	**1,608,679**	**4,792,999**	**9,965,433**	**53,311,961**	**12,387,871**
23,712,500	**30,226,646**	**226,994,355**	**81,161,523**	**77,677,090**	**252,742,065**	**412,653,772**	**3,549,612,612**	**150,813,976**

As at 31 December 2025 (cont'd.)

	Notes	BNY Mellon Global Equity Income Fund	BNY Mellon Global High Yield Bond Fund	BNY Mellon Global Infrastructure Income Fund	BNY Mellon Global Leaders Fund
		USD	USD	USD	USD
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	597,563,868	57,925,096	161,623,144	176,932,615
Cash and cash equivalents	8	23,720,023	1,970,930	3,666,723	2,981,400
Income receivable		448,563	1,031,883	–	95,559
Receivable for investments sold		–	687,801	–	–
Expense cap receivable from the manager	6	–	–	2,895	–
Margins on derivatives contracts	8	–	–	–	–
Cash collateral received from broker		–	–	–	–
Subscriptions receivable		2,083,539	670,124	1,940,723	2,317,188
Other receivables		24	–	–	–
		623,816,017	**62,285,834**	**167,233,485**	**182,326,762**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	4,018	179,282	4,622	97
Bank overdraft	8	1,336	167	2,046	227
Payable for investments purchased		–	291,448	1,305,085	–
Redemptions payable		576,928	82,315	1,413,756	318,588
Expenses payable		907,420	105,062	239,658	90,977
Performance fees payable	3	–	–	–	–
Margins on derivatives contracts	8	–	–	–	–
Cash collateral payable to broker		–	–	–	–
Income payable on swaps		–	–	–	–
Finance charges payable on swaps		–	–	–	–
Tax payable	9	–	–	–	–
		1,489,702	**658,274**	**2,965,167**	**409,889**
Net assets attributable to redeemable participating shareholders		**622,326,315**	**61,627,560**	**164,268,318**	**181,916,873**

***** This Fund launched or closed or renamed in financial reporting period 2025.

The accompanying notes form an integral part of these financial statements.

As at 31 December 2025 (cont'd.)

BNY Mellon Global Opportunities Fund	BNY Mellon Global Real Return Fund (EUR)	BNY Mellon Global Real Return Fund (GBP)	BNY Mellon Global Real Return Fund (USD)	BNY Mellon Global Short-Dated High Yield Bond Fund	BNY Mellon Japan Small Cap Equity Focus Fund*	BNY Mellon Long-Term European Equity Fund	BNY Mellon Long-Term Global Equity Fund	BNY Mellon Mobility Innovation Fund
USD	EUR	GBP	USD	USD	JPY	EUR	EUR	USD
39,980,074	816,855,969	27,228,271	172,002,888	2,007,392,511	–	20,444,566	1,172,644,567	241,699,246
1,540,940	2,594,379	281,642	1,627,221	3,082,767	1,004,092	230,333	14,960,730	5,689,198
16,122	3,332,668	119,991	782,656	28,096,955	–	15,025	406,129	163,433
255,205	3,498	138	232	1,000,000	–	–	–	–
–	–	–	–	1,655	–	10,058	–	1
–	3,683,581	158,111	791,435	14,700,000	–	–	–	–
–	3,320,000	–	–	–	–	–	–	–
15,296	973,534	251	39	6,543,040	–	–	3,222,510	72,908
–	1,128	368	635	–	–	–	–	1,846
41,807,637	**830,764,757**	**27,788,772**	**175,205,106**	**2,060,816,928**	**1,004,092**	**20,699,982**	**1,191,233,936**	**247,626,632**
270	2,205,200	72,596	793,817	14,158,638	–	–	93,868	12,284
202	947,231	–	10,742	3,531	122,038	–	301	130
–	–	–	–	1,588,820	–	–	–	–
1,020,148	513,693	19,158	109,476	1,559,878	–	–	2,635,770	1,403,333
102,559	738,626	35,119	190,703	1,481,382	882,054	47,885	1,456,137	336,548
–	–	–	–	–	–	–	–	–
–	1	–	–	–	–	–	–	–
–	3,320,000	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–	–
70,318	–	–	–	–	–	–	–	–
1,193,497	**7,724,751**	**126,873**	**1,104,738**	**18,792,249**	**1,004,092**	**47,885**	**4,186,076**	**1,752,295**
40,614,140	**823,040,006**	**27,661,899**	**174,100,368**	**2,042,024,679**	**–**	**20,652,097**	**1,187,047,860**	**245,874,337**

As at 31 December 2025 (cont'd.)

	Notes	BNY Mellon Small Cap Euroland Fund	BNY Mellon Sustainable Global Dynamic Bond Fund	BNY Mellon Sustainable Global Emerging Markets Fund*	BNY Mellon Sustainable Global Equity Fund
		EUR	EUR	USD	USD
Assets (due within one year)					
Financial assets at fair value through profit or loss	15	242,897,530	230,431,715	–	540,042,415
Cash and cash equivalents	8	4,475,132	4,286,468	1	4,167,878
Income receivable		–	4,828,938	–	102,035
Receivable for investments sold		8,915	–	–	–
Expense cap receivable from the manager	6	–	20,066	73,624	–
Margins on derivatives contracts	8	–	6,606,228	–	–
Cash collateral received from broker		–	1,500,000	–	–
Subscriptions receivable		97,405	157,170	–	18,850
Other receivables		–	73	–	–
		247,478,982	**247,830,658**	**73,625**	**544,331,178**
Liabilities (due within one year)					
Financial liabilities at fair value through profit or loss	15	21,733	4,729,446	–	–
Bank overdraft	8	21	383	68,749	–
Payable for investments purchased		–	591,197	–	–
Redemptions payable		303,108	26,576	–	14,225
Expenses payable		202,372	207,480	4,876	597,932
Performance fees payable	3	–	–	–	–
Margins on derivatives contracts	8	–	168,757	–	–
Cash collateral payable to broker		–	1,500,000	–	–
Income payable on swaps		–	2,333,147	–	–
Finance charges payable on swaps		–	–	–	–
Tax payable	9	–	–	–	1,120,083
Other payables		–	–	–	–
		527,234	**9,556,986**	**73,625**	**1,732,240**
Net assets attributable to redeemable participating shareholders		**246,951,748**	**238,273,672**	**–**	**542,598,938**

***** This Fund launched or closed or renamed in financial reporting period 2025.

^ The Company Total as at 31 December 2025 has been adjusted to account for cross investments by BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund, BNY Mellon Global Real Return Fund (EUR), BNY Mellon Global Real Return Fund (GBP), BNY Mellon Global Real Return Fund (USD) and Responsible Horizons Euro Corporate Bond Fund.

The accompanying notes form an integral part of these financial statements.

As at 31 December 2025 (cont'd.)

BNY Mellon Sustainable Global Multi-Asset Fund	BNY Mellon U.S. Equity Income Fund	BNY Mellon U.S. Municipal Infrastructure Debt Fund	BNY Multi-Sector Credit Income Fund*	Responsible Horizons EM Debt Impact Fund	Responsible Horizons Euro Corporate Bond Fund	Responsible Horizons Euro Impact Bond Fund	Total 31 December 2025^
USD	USD	USD	USD	USD	EUR	EUR	USD
52,805,986	785,336,581	501,543,537	784,498,351	92,882,332	1,241,302,886	114,974,469	19,250,625,832
717,438	39,070,750	2,577,328	1,524,564	3,148,239	34,285	33,315	225,942,550
146,555	501,619	5,979,819	12,278,231	1,430,442	18,712,138	1,858,625	196,331,299
–	–	–	–	–	–	–	6,556,551
1,316	–	–	242	12,441	7	17,556	438,637
–	–	–	16,988,825	189,909	7,733,463	108,367	144,382,684
–	–	–	780,000	–	–	–	16,214,326
–	1,166,668	47,458	11,889,773	63,848	734,779	–	45,326,661
–	–	–	1,371,195	10	3,000	–	1,412,014
53,671,295	**826,075,618**	**510,148,142**	**829,331,181**	**97,727,221**	**1,268,520,558**	**116,992,332**	**19,887,230,554**
43,413	46,478	1,550	8,938,627	366,984	5,061,560	5,144	112,307,970
20,143	926	68	108,139	102	67,195	17,092	2,038,317
–	5,822,255	–	8,615,228	–	–	–	29,751,430
–	759,362	1,753,673	212,473	56,343	693,460	142,031	34,734,707
37,062	611,006	357,594	296,147	96,163	617,118	77,153	14,691,964
–	–	–	–	–	–	–	45,803
–	–	–	2,734,107	9,935	53,349	10,539	21,200,449
–	–	–	780,000	–	–	–	16,214,326
–	–	–	429,711	–	58,766	–	5,767,403
–	–	–	–	–	–	–	170,304
–	–	–	–	–	–	–	1,972,803
–	–	–	–	–	–	–	208,695
100,618	**7,240,027**	**2,112,885**	**22,114,432**	**529,527**	**6,551,448**	**251,959**	**239,104,171**
53,570,677	**818,835,591**	**508,035,257**	**807,216,749**	**97,197,694**	**1,261,969,110**	**116,740,373**	**19,648,126,383**

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

For the financial period ended 30 June 2026

	BNY Adaptive Risk Overlay Fund	BNY Global Short-Dated Credit Fund	BNY Mellon Absolute Return Bond Fund	BNY Mellon Absolute Return Credit Fund
	USD	USD	EUR	EUR
Net assets attributable to redeemable participating shareholders at beginning of financial period	153,499,558	189,669,147	236,730,386	26,891,228
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	(5,015,990)	(3,184,801)	5,152	(263,607)
Proceeds from redeemable participating shares issued	7,851,554	9,572,726	59,511,454	506,463
Cost of redeemable participating shares redeemed	(1,697,233)	(13,579)	(57,940,935)	–
Net increase/(decrease) in net assets from share transactions	**6,154,321**	**9,559,147**	**1,570,519**	**506,463**
Net assets attributable to redeemable participating shareholders at end of financial period	**154,637,889**	**196,043,493**	**238,306,057**	**27,134,084**

	BNY Mellon Efficient U.S. Fallen Angels Beta Fund	BNY Mellon Efficient U.S. High Yield Beta Fund	BNY Mellon Emerging Markets Corporate Debt Fund	BNY Mellon Emerging Markets Debt Fund
	USD	USD	USD	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	378,879,647	1,506,723,136	253,219,963	20,939,818
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	(8,209,896)	(46,437,114)	(2,437,140)	692,921
Proceeds from redeemable participating shares issued	30,457,931	229,051,001	24,251,639	9,733,062
Cost of redeemable participating shares redeemed	(155,116,651)	(192,125,731)	(30,879,014)	(2,727,771)
Net increase/(decrease) in net assets from share transactions	**(124,658,720)**	**36,925,270**	**(6,627,375)**	**7,005,291**
Net assets attributable to redeemable participating shareholders at end of financial period	**246,011,031**	**1,497,211,292**	**244,155,448**	**28,638,030**

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2026 (cont'd)

	BNY Mellon Absolute Return Global Convertible Fund	BNY Mellon Asian Income Fund	BNY Mellon Asian Opportunities Fund	BNY Mellon Brazil Equity Fund	BNY Mellon Dynamic Factor Premia V10 Fund	BNY Mellon Dynamic U.S. Equity Fund	BNY Mellon Efficient Euro High Yield Beta Fund	BNY Mellon Efficient Global High Yield Beta Fund
	EUR	USD	USD	USD	USD	USD	EUR	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	38,306,259	39,335,698	38,511,168	49,377,364	43,561,997	60,784,592	27,573,493	776,937,149
Adjustment to opening net assets attributable to redeemable participating shareholders	–	–	–	–	–	–	–	–
Net investment income	4,600,762	9,128,837	4,293,372	692,659	2,651,041	5,252,040	(207,475)	(26,535,273)
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss	42,674,031	13,148,254	3,053,118	34,015,290	17,166,558	4,989,382	749,714	326,066,682
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	(9,803,992)	(12,447,086)	(6,222,392)	(25,235,060)	(795,592)	(11,357,194)	–	(139,622,531)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	**32,870,039**	**701,168**	**(3,169,274)**	**8,780,230**	**16,370,966**	**(6,367,812)**	**749,714**	**186,444,151**
Net assets attributable to redeemable participating shareholders at end of financial period	**75,777,060**	**49,165,703**	**39,635,266**	**58,850,253**	**62,584,004**	**59,668,820**	**28,115,732**	**936,846,027**

	BNY Mellon Emerging Markets Debt Local Currency Fund	BNY Mellon Emerging Markets Debt Total Return Fund	BNY Mellon Euroland Bond Fund	BNY Mellon European Credit Fund	BNY Mellon Floating Rate Credit Fund	BNY Mellon Global Aggregate Bond Fund	BNY Mellon Global Bond Fund	BNY Mellon Global Credit Fund
	USD	USD	EUR	EUR	EUR	USD	USD	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	23,712,500	30,226,646	226,994,355	81,161,523	77,677,090	252,742,065	412,653,772	3,549,612,612
Adjustment to opening net assets attributable to redeemable participating shareholders	–	–	–	–	–	–	–	–
Net investment income	(223,321)	(749,731)	1,067,678	129,544	(537,623)	(6,787,092)	(7,196,101)	(140,670,733)
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss	703,403	20,052	15,869,179	2,378,709	16,417,886	111,776,773	33,785,894	702,824,926
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss	(8,595,862)	(6,517)	(78,408,815)	(14,601,809)	(4,411,421)	(85,049,611)	(125,655,932)	(922,200,653)
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	**(7,892,459)**	**13,535**	**(62,539,636)**	**(12,223,100)**	**12,006,465**	**26,727,162**	**(91,870,038)**	**(219,375,727)**
Net assets attributable to redeemable participating shareholders at end of financial period	**15,596,720**	**29,490,450**	**165,522,397**	**69,067,967**	**89,145,932**	**272,682,135**	**313,587,633**	**3,189,566,152**

For the financial period ended 30 June 2026 (cont'd)

	BNY Mellon Global Dynamic Bond Fund	BNY Mellon Global Equity Income Fund	BNY Mellon Global High Yield Bond Fund	BNY Mellon Global Infrastructure Income Fund
	USD	USD	USD	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	150,813,976	622,326,315	61,627,560	164,268,318
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	(1,569,048)	67,517,860	(519,826)	13,838,875
Proceeds from redeemable participating shares issued	23,703,512	194,878,556	4,593,737	293,173,264
Cost of redeemable participating shares redeemed	(61,878,667)	(100,242,518)	(11,981,236)	(61,302,216)
Net increase/(decrease) in net assets from share transactions	**(38,175,155)**	**94,636,038**	**(7,387,499)**	**231,871,048**
Net assets attributable to redeemable participating shareholders at end of financial period	**111,069,773**	**784,480,213**	**53,720,235**	**409,978,241**

	BNY Mellon Mobility Innovation Fund	BNY Mellon Small Cap Euroland Fund	BNY Mellon Sustainable Global Dynamic Bond Fund	BNY Mellon Sustainable Global Equity Fund
	USD	EUR	EUR	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	245,874,337	246,951,748	238,273,672	542,598,938
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	40,182,764	14,594,016	1,647,575	75,496,359
Proceeds from redeemable participating shares issued	22,315,442	68,465,457	14,166,370	96,384,968
Cost of redeemable participating shares redeemed	(49,258,052)	(24,159,468)	(38,435,179)	(102,106,752)
Net increase/(decrease) in net assets from share transactions	**(26,942,610)**	**44,305,989**	**(24,268,809)**	**(5,721,784)**
Net assets attributable to redeemable participating shareholders at end of financial period	**259,114,491**	**305,851,753**	**215,652,438**	**612,373,513**

* Please refer to Note 18 of the financial statements.

^ The Company Total as at 30 June 2026 has been adjusted to account for cross investments by BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund, BNY Mellon Global Real Return Fund (EUR), BNY Mellon Global Real Return Fund (GBP), BNY Mellon Global Real Return Fund (USD) and Responsible Horizons Euro Corporate Bond Fund.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2026 (cont'd)

	BNY Mellon Global Leaders Fund	BNY Mellon Global Opportunities Fund	BNY Mellon Global Real Return Fund (EUR)	BNY Mellon Global Real Return Fund (GBP)	BNY Mellon Global Real Return Fund (USD)	BNY Mellon Global Short-Dated High Yield Bond Fund	BNY Mellon Long-Term European Equity Fund*	BNY Mellon Long-Term Global Equity Fund
	USD	USD	EUR	GBP	USD	USD	EUR	EUR
	181,916,873	40,614,140	823,040,006	27,661,899	174,100,368	2,042,024,679	20,652,097	1,187,047,860
	–	–	–	–	–	–	–	–
	7,387,534	1,098,837	29,135,779	965,202	6,477,331	(49,568,558)	(144,486)	66,155,309
	21,398,021	12,944,668	35,262,993	2,487,790	4,796,379	687,851,748	181,843	98,320,666
	(10,063,968)	(9,133,741)	(67,621,232)	(3,877,578)	(10,834,196)	(282,195,320)	(20,689,454)	(263,695,779)
	11,334,053	**3,810,927**	**(32,358,239)**	**(1,389,788)**	**(6,037,817)**	**405,656,428**	**(20,507,611)**	**(165,375,113)**
	200,638,460	**45,523,904**	**819,817,546**	**27,237,313**	**174,539,882**	**2,398,112,549**	**–**	**1,087,828,056**

	BNY Mellon Sustainable Global Multi-Asset Fund	BNY Mellon U.S. Equity Income Fund	BNY Mellon U.S. Municipal Infrastructure Debt Fund	BNY Multi-Sector Credit Income Fund	Responsible Horizons EM Debt Impact Fund	Responsible Horizons Euro Corporate Bond Fund	Responsible Horizons Euro Impact Bond Fund	Total 30 June 2026^
	USD	USD	USD	USD	USD	EUR	EUR	USD
	53,570,677	818,835,591	508,035,257	807,216,749	97,197,694	1,261,969,110	116,740,373	19,648,126,383
	–	–	–	–	–	–	–	(153,293,507)
	42,271	97,130,636	(16,475,076)	(13,737,262)	(981,324)	(1,925,119)	1,492,516	139,996,771
	1,941,878	227,358,980	105,370,887	342,167,256	29,215,265	203,388,621	82,675,956	4,367,019,502
	(593,633)	(84,137,086)	(52,494,029)	(131,972,691)	(9,471,174)	(157,789,688)	(2,687,405)	(3,566,003,260)
	1,348,245	**143,221,894**	**52,876,858**	**210,194,565**	**19,744,091**	**45,598,933**	**79,988,551**	**801,016,242**
	54,961,193	**1,059,188,121**	**544,437,039**	**1,003,674,052**	**115,960,461**	**1,305,642,924**	**198,221,440**	**20,435,845,889**

For the financial period ended 30 June 2025

	BNY Adaptive Risk Overlay Fund*	BNY Mellon Absolute Return Bond Fund	BNY Mellon Absolute Return Credit Fund	BNY Mellon Absolute Return Global Convertible Fund
	USD	EUR	EUR	EUR
Net assets attributable to redeemable participating shareholders at beginning of financial period	–	339,210,537	26,572,657	50,768,147
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	(73,555)	(3,941,524)	(568,036)	210,397
Proceeds from redeemable participating shares issued	10,000,000	93,464,427	671,522	2,716,534
Cost of redeemable participating shares redeemed	–	(204,656,378)	–	(19,463,751)
Net increase/(decrease) in net assets from share transactions	**10,000,000**	**(111,191,951)**	**671,522**	**(16,747,217)**
Net assets attributable to redeemable participating shareholders at end of financial period	**9,926,445**	**224,077,062**	**26,676,143**	**34,231,327**

	BNY Mellon Efficient Global High Yield Beta Fund	BNY Mellon Efficient U.S. Fallen Angels Beta Fund	BNY Mellon Efficient U.S. High Yield Beta Fund	BNY Mellon Emerging Markets Corporate Debt Fund
	USD	USD	USD	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	338,915,775	750,603,156	1,765,649,552	265,240,057
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	45,442,421	33,218,164	107,858,860	14,792,640
Proceeds from redeemable participating shares issued	211,082,541	118,319,828	279,174,684	25,119,436
Cost of redeemable participating shares redeemed	(69,118,360)	(505,550,383)	(262,531,888)	(31,800,752)
Net increase/(decrease) in net assets from share transactions	**141,964,181**	**(387,230,555)**	**16,642,796**	**(6,681,316)**
Net assets attributable to redeemable participating shareholders at end of financial period	**526,322,377**	**396,590,765**	**1,890,151,208**	**273,351,381**

* This Fund launched or closed or renamed in financial reporting period 2025.

The accompanying notes form an integral part of these financial statements.

	BNY Mellon Asian Income Fund	BNY Mellon Asian Opportunities Fund	BNY Mellon Blockchain Innovation Fund	BNY Mellon Brazil Equity Fund	BNY Mellon Dynamic Factor Premia V10 Fund	BNY Mellon Dynamic U.S. Equity Fund	BNY Mellon Efficient Euro High Yield Beta Fund
	USD	USD	USD	USD	USD	USD	EUR
	19,788,531	35,283,918	34,962,415	20,049,949	32,739,565	97,151,108	26,171,537
	–	–	–	–	–	–	–
	2,812,697	2,969,862	6,153,911	9,798,666	949,811	2,071,708	(77,320)
	7,330,252	113,509	5,033,776	16,673,093	3,683,544	24,502,434	729,223
	(1,576,013)	(1,549,711)	(7,869,733)	(6,969,617)	(2,692,954)	(57,959,157)	–
	5,754,239	**(1,436,202)**	**(2,835,957)**	**9,703,476**	**990,590**	**(33,456,723)**	**729,223**
	28,355,467	**36,817,578**	**38,280,369**	**39,552,091**	**34,679,966**	**65,766,093**	**26,823,440**

	BNY Mellon Emerging Markets Debt Fund	BNY Mellon Emerging Markets Debt Local Currency Fund	BNY Mellon Emerging Markets Debt Total Return Fund	BNY Mellon Euroland Bond Fund	BNY Mellon European Credit Fund	BNY Mellon Floating Rate Credit Fund	BNY Mellon Global Aggregate Bond Fund
	USD	USD	USD	EUR	EUR	EUR	USD
	20,845,162	15,986,380	27,535,990	291,888,122	70,915,404	47,421,659	194,878,045
	–	–	–	–	–	–	–
	1,050,664	2,243,552	3,400,319	1,733,362	439,997	(302,797)	13,946,997
	2,408,676	1,209,926	42,354	22,773,378	12,451,970	28,151,538	39,146,003
	(2,354,063)	(1,039,975)	(998,989)	(96,727,601)	(7,911,855)	(4,438,023)	(1,823,891)
	54,613	**169,951**	**(956,635)**	**(73,954,223)**	**4,540,115**	**23,713,515**	**37,322,112**
	21,950,439	**18,399,883**	**29,979,674**	**219,667,261**	**75,895,516**	**70,832,377**	**246,147,154**

For the financial period ended 30 June 2025 (cont'd.)

	BNY Mellon Global Bond Fund	BNY Mellon Global Credit Fund	BNY Mellon Global Dynamic Bond Fund	BNY Mellon Global Equity Income Fund
	USD	USD	USD	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	393,497,590	2,502,766,773	163,577,256	458,114,776
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	27,946,595	98,239,874	9,020,183	58,203,832
Proceeds from redeemable participating shares issued	70,916,595	1,020,637,591	16,788,337	147,324,731
Cost of redeemable participating shares redeemed	(83,029,939)	(534,244,053)	(21,399,066)	(93,716,472)
Net increase/(decrease) in net assets from share transactions	**(12,113,344)**	**486,393,538**	**(4,610,729)**	**53,608,259**
Net assets attributable to redeemable participating shareholders at end of financial period	**409,330,841**	**3,087,400,185**	**167,986,710**	**569,926,867**

	BNY Mellon Global Short-Dated High Yield Bond Fund	BNY Mellon Japan Small Cap Equity Focus Fund	BNY Mellon Long-Term European Equity Fund	BNY Mellon Long-Term Global Equity Fund
	USD	JPY	EUR	EUR
Net assets attributable to redeemable participating shareholders at beginning of financial period	1,125,116,074	8,387,875,811	21,532,504	1,619,809,925
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	138,380,812	(360,968,051)	(127,978)	(114,249,922)
Proceeds from redeemable participating shares issued	550,796,655	531,350,093	150,194	139,198,225
Cost of redeemable participating shares redeemed	(162,366,955)	(6,334,976,475)	(14,790)	(290,617,742)
Net increase/(decrease) in net assets from share transactions	**388,429,700**	**(5,803,626,382)**	**135,404**	**(151,419,517)**
Net assets attributable to redeemable participating shareholders at end of financial period	**1,651,926,586**	**2,223,281,378**	**21,539,930**	**1,354,140,486**

* This Fund launched or closed or renamed in financial reporting period 2025.

The accompanying notes form an integral part of these financial statements.

For the financial period ended 30 June 2025 (cont'd.)

	BNY Mellon Global High Yield Bond Fund	BNY Mellon Global Infrastructure Income Fund	BNY Mellon Global Leaders Fund	BNY Mellon Global Opportunities Fund	BNY Mellon Global Real Return Fund (EUR)	BNY Mellon Global Real Return Fund (GBP)	BNY Mellon Global Real Return Fund (USD)
	USD	USD	USD	USD	EUR	GBP	USD
	75,871,494	44,920,620	160,335,068	34,104,165	938,203,453	34,138,339	183,270,829
	–	–	–	–	–	–	–
	3,293,547	15,899,265	8,031,905	3,869,551	17,518,995	1,037,161	9,002,839
	10,270,946	40,302,760	21,981,004	4,657,813	26,264,456	4,118,589	4,254,651
	(26,182,614)	(13,482,083)	(11,596,030)	(6,133,379)	(148,210,131)	(6,541,065)	(20,927,109)
	(15,911,668)	**26,820,677**	**10,384,974**	**(1,475,566)**	**(121,945,675)**	**(2,422,476)**	**(16,672,458)**
	63,253,373	**87,640,562**	**178,751,947**	**36,498,150**	**833,776,773**	**32,753,024**	**175,601,210**

	BNY Mellon Mobility Innovation Fund	BNY Mellon Small Cap Euroland Fund	BNY Mellon Sustainable Global Dynamic Bond Fund	BNY Mellon Sustainable Global Emerging Markets Fund*	BNY Mellon Sustainable Global Equity Fund	BNY Mellon Sustainable Global Multi-Asset Fund	BNY Mellon U.S. Equity Income Fund
	USD	EUR	EUR	USD	USD	USD	USD
	243,487,012	53,784,707	290,790,951	10,673,202	493,901,576	29,708,470	703,351,416
	–	–	–	–	–	–	–
	36,310,923	22,354,596	(10,840,412)	813,790	30,868,531	4,229,929	54,303,439
	4,281,481	155,890,101	11,110,766	134,181	93,188,420	27,136,314	181,511,097
	(48,983,190)	(18,437,342)	(52,858,119)	(11,621,173)	(99,456,158)	(10,889,555)	(168,191,443)
	(44,701,709)	**137,452,759**	**(41,747,353)**	**(11,486,992)**	**(6,267,738)**	**16,246,759**	**13,319,654**
	235,096,226	**213,592,062**	**238,203,186**	**–**	**518,502,369**	**50,185,158**	**770,974,509**

For the financial period ended 30 June 2025 (cont'd.)

	BNY Mellon U.S. Municipal Infrastructure Debt Fund	BNY Multi-Sector Credit Income Fund*	Responsible Horizons EM Debt Impact Fund	Responsible Horizons Euro Corporate Bond Fund
	USD	USD	USD	EUR
Net assets attributable to redeemable participating shareholders at beginning of financial period	563,159,815	101,205,095	115,516,224	1,154,846,065
Notional exchange adjustment (Note 1)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	44,211,737	10,905,689	2,359,901	4,386,731
Proceeds from redeemable participating shares issued	43,993,044	28,912,364	10,540,081	329,846,717
Cost of redeemable participating shares redeemed	(127,858,940)	(302,951)	(37,878,466)	(207,809,959)
Net increase/(decrease) in net assets from share transactions	**(83,865,896)**	**28,609,413**	**(27,338,385)**	**122,036,758**
Net assets attributable to redeemable participating shareholders at end of financial period	**523,505,656**	**140,720,197**	**90,537,740**	**1,281,269,554**

	Responsible Horizons Euro Impact Bond Fund	Total 30 June 2025^
	EUR	USD
Net assets attributable to redeemable participating shareholders at beginning of financial period	109,922,558	16,290,855,634
Notional exchange adjustment (Note 1)	–	693,938,362
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	460,002	710,419,332
Proceeds from redeemable participating shares issued	5,150,448	3,936,404,414
Cost of redeemable participating shares redeemed	(4,109,285)	(3,637,290,079)
Net increase/(decrease) in net assets from share transactions	**1,041,163**	**299,114,335**
Net assets attributable to redeemable participating shareholders at end of financial period	**111,423,723**	**17,994,327,663**

* This Fund launched or closed or renamed in financial reporting period 2025.

^ The Company Total as at 30 June 2025 has been adjusted to account for cross investments by BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund and Responsible Horizons Euro Corporate Bond Fund.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and estimation techniques applied in the preparation of these financial statements are set out below:

STATEMENT OF COMPLIANCE
The condensed financial statements for the financial period ended 30 June 2026 have been prepared in accordance with Financial Reporting Standard ("FRS") FRS 104: "Interim Financial Reporting" and Irish statute comprising the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (the "Central Bank UCITS Regulations"). The condensed financial statements should be read in conjunction with the annual report and audited financial statement for the financial year ended 31 December 2025 which have been prepared in accordance with FRS 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and Irish statute.

BASIS OF PREPARATION
The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss.

The format and certain wordings of the financial statements has been adapted from those contained in the Companies Act 2014, as amended, so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to redeemable participating shareholders.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS
The preparation of financial statements requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Company's accounting policies. Management makes estimates and assumptions concerning the future. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are discussed below within "Financial assets and liabilities at fair value through profit or loss – Fair value estimation". The Company based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur and are recognised prospectively.

FOREIGN CURRENCY TRANSLATION – FUNCTIONAL AND PRESENTATION CURRENCY
Items included in the Company's financial statements are measured using the currency of the primary economic environment in which each Fund operates (the "functional currency"). The functional currency of each Fund has been evaluated by the Board of Directors based on the currency that most faithfully represents the economic effects of the underlying transactions, events, investors' base and conditions. The financial statements of the Company are presented in US dollar, which is the Company's presentational currency.

The functional and presentation currency of the Funds are US dollar, Euro, Sterling or Japanese yen as noted in the Statement of Financial Position.

Foreign currency assets and liabilities, including net assets attributable to redeemable participating shareholders are translated into the functional currency using the closing rate applicable at the financial period end date. Foreign currency income and expenses in the Statement of Comprehensive Income are translated into the functional currency at the exchange rates prevailing at the dates of the transactions. Proceeds from redeemable participating shares issued and the cost of redeemable participating shares redeemed are also translated into the functional currency at the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses arising from transactions and translations are presented in the Statement of Comprehensive Income within "net gains/losses on financial assets/liabilities at fair value through profit or loss".

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES cont'd.

FOREIGN CURRENCY TRANSLATION – FUNCTIONAL AND PRESENTATION CURRENCY cont'd.
For Company aggregation purposes, all assets and liabilities together with income and expenses for all classes of shares are translated into US dollar using the closing rate for assets and liabilities and the average rate for income and expenses including subscriptions and redemptions, as this is the currency of the primary economic environment in which the Company operates. A currency adjustment arises from the re-translation of the opening net assets at the financial period end exchange rates, as disclosed in the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. This method of allocation has no effect on the value of net assets allocated to the individual Funds.

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS – CLASSIFICATION
This category has two sub-categories: financial assets and liabilities held for trading, and those designated at fair value through profit or loss at inception.

A financial asset or liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if on initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorised as held for trading.

Financial assets and liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the investment strategy of the Funds as documented in the prospectus.

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS – RECOGNITION, DERECOGNITION AND MEASUREMENT
Regular purchases and sales of investments are recognised on the trade date – the date on which the Company commits to purchase or sell the investment. Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income.

Financial assets and liabilities are derecognised when the rights to receive cash flows from or pay cash flows for the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

Subsequent to initial recognition, all financial assets and liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the "financial assets or financial liabilities at fair value through profit or loss" category are presented in the Statement of Comprehensive Income within "net gains/(losses) on financial assets/liabilities at fair value through profit or loss" in the financial period in which they arise using the average cost method.

For hedge share class level forward foreign currency contracts, the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses on hedging activities are reflected in the "financial assets or financial liabilities at fair value through profit or loss" category in the Statement of Financial Position.

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS – FAIR VALUE ESTIMATION
The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the financial period end date. In accordance with FRS 102, the Company has applied the recognition and measurement provisions of International Accounting Standards No. 39 "Financial Instruments: Recognition and Measurement" as adopted for use in the European Union. Accordingly, the quoted market price used for financial assets held is the mid-market price. When the Company holds derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this mid-market price to the net open position, as appropriate.

If a significant movement in fair value occurs subsequent to the valuation point of the Funds on the financial period end date, valuation techniques will be applied to determine the fair value. A significant event is any event that occurs after the last market price for a security, close of market or close of the foreign exchange, but before the Funds' valuation time that materially affects the integrity of the closing prices for any security, instrument, currency or securities affected by that event so that they cannot be considered readily available market quotations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES cont'd.

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS – FAIR VALUE ESTIMATION cont'd.

The fair value of financial assets and liabilities that are not traded in an active market (for example over-the-counter derivatives) is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date. Valuation techniques used include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

The carrying value less impairment provision of other receivables and payables are assumed to approximate their fair values.

The main valuation techniques of the Company are as follows:

(a) Financial assets and liabilities listed and regularly traded on a recognised exchange and for which market quotations are readily available or traded on over-the-counter markets shall be valued at the mid-market price accordingly on the principal exchange in the market for such investment.
(b) If the financial assets and liabilities are listed on several recognised exchanges, the mid-market price on the recognised exchange, which, in the opinion of the Directors in consultation with the relevant Investment Manager, constitutes the principal market for such assets, will be used.
(c) If for specific financial assets or liabilities the mid-market price referred to in (a) or (b) above is not available or does not, in the opinion of the Directors in consultation with the relevant Investment Manager, reflect a fair or appropriate value, the value shall be calculated by alternative methods with care and in good faith by the Directors, with a view to establishing the probable realisation value for such assets.
(d) In the event that any financial assets or liabilities are not listed or dealt on any recognised exchange, such assets shall be valued by the Directors with care and in good faith and in consultation with the relevant Investment Manager at the probable realisation value. Such probable realisation value may be determined by using a quotation from a broker.
(e) Cash and other liquid assets are valued at their face value with interest accrued, where applicable.
(f) Units or shares in collective investment schemes (other than those valued pursuant to (a) or (b) above), are valued at the latest available net asset value, as a best estimate of fair value of the relevant collective investment scheme.
(g) Derivative instruments dealt on a market are fair valued at the settlement price for such instruments on such market. Where such derivative instruments are not dealt on a market, their value shall be the daily quotation from independent pricing service or market makers.
(h) Forward foreign currency contracts are fair valued by an independent price source by reference to the price at which a new forward contract of the same size and maturity could be undertaken.
(i) Initial margin deposits are made upon entering into futures contracts and are generally made in cash or cash equivalents. Futures contracts are fair valued based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time the realised gains and losses are recognised. Unrealised gains or losses on futures contracts are shown in the Schedule of Investments. The variation margin receivable or payable at the reporting date is reported as an asset or liability, as applicable, in the Statement of Financial Position.
(j) The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currencies purchased. Premiums paid from the purchase of options, which expire unexercised are treated as realised losses. The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased. Premiums received from written options, which expire unexercised are treated as realised gains.
(k) Interest rate, credit default and total return swap contracts are fair valued daily based upon quotations from independent pricing service or market makers and the change in the value if any is recorded as unrealised gains or losses. Payments received or made as a result of the contract termination are recognised net of any upfront payment as realised gains or losses. Income on over-the-counter derivatives accrues to the Funds and is not subject to any returns sharing arrangements with BNY Mellon Fund Management (Luxembourg) S.A (the "Manager") or any other parties.
(l) Commercial paper and time deposits are valued at amortised cost, as a best estimate of fair value. The Company may invest in financial instruments that are not traded in an active market, whereby fair value may be determined by applying valuation techniques, such as discounted cash flow analysis and other valuation techniques used by market participants.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES cont'd.

FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS – FAIR VALUE ESTIMATION cont'd.

(m) Exchange traded funds are fair valued based upon quotations of the net asset value per share, as a best estimate of fair value, from independent pricing sources.

(n) Certain Funds may enter into "TBA" (To Be Announced) purchase commitments to purchase securities for a fixed unit price at a future date beyond customary settlement time. Although the unit price has been established, the principal value has not been finalised. The Funds hold and maintain until settlement date, cash or high grade debt obligations in an amount sufficient to meet the purchase price, or the Funds may enter into offsetting contracts for the forward sale of other securities they own. Income on the securities will not be earned until settlement date. TBA purchase commitments may be considered securities in themselves and involve a risk of loss if the value of the security to be purchased declines prior to settlement date, which is in addition to the risk of decline in the value of the Funds' other assets. Unsettled TBA purchase commitments are valued at the current market value of the underlying securities. Although the Funds may enter into TBA purchase commitments with the intention of acquiring securities for their portfolios or for delivery pursuant to option contracts that they have entered into, the Funds may dispose of a commitment prior to settlement if the Investment Manager deems it the appropriate action.

(o) Equity swaps are priced in accordance with the pricing basis for the underlying equity positions. Finance charges on equity swaps are accrued daily, reset on a monthly basis and subject to settlement on disposal of equity swaps. Income on equity swaps accrues to the Funds and is not subject to any returns sharing arrangements with the Manager or any other parties.

(p) Loans are fair valued based on valuations provided by the pricing vendor Markit. Fees earned or paid and the receipt of payments of principal are recorded as a component of "net gains/(losses) on financial assets/liabilities at fair value through profit or loss" in the Statement of Comprehensive Income. Where Markit is unable to provide a value for a loan, the loan is fair valued based on a quotation obtained from a loan house. Unsettled loans are fair valued based on the agreed purchase price until a valuation from pricing vendor becomes available.

Certain Funds may use Participatory Notes ("P-Notes") that are either listed or traded on eligible markets. P-Notes provide the Funds with the opportunity for economic exposure to specific equities in restricted or emerging markets, i.e. India, Sri Lanka, Vietnam, Bangladesh, China and Brazil, where owning local equity or equity related securities might be less efficient that the use of P-Notes, leading to a reduction in costs. P-Notes are valued by reference to the mid-market price of the underlying security.

LOANS

Certain Funds of the Company may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate, governmental, or other borrowers. A Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. A Fund may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. A Fund generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement.

When a Fund purchases assignments from lenders, it acquires direct rights against the borrower of the loan. When investing in a loan, a Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower.

RECEIVABLES

Receivables include cash and cash equivalents, income receivable, receivable for investments sold, expense cap receivable from the manager, margins on derivatives contracts, subscriptions receivable and other receivables. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

FINANCIAL LIABILITIES AT AMORTISED COST

Financial liabilities at amortised cost include bank overdraft, payable for investments purchased, redemptions payable, expenses payable, performance fees payable, margins on derivatives contracts, cash collateral payable to broker, income payable on swaps, finance charges payable on swaps, tax payable and other payables. These amounts are recognised initially at fair value and subsequently measured at amortised cost.

OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES cont'd.

CROSS INVESTMENT
As at 30 June 2026, BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund and Responsible Horizons Euro Corporate Bond Fund invest in other Funds of the Company (31 December 2025: BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund, BNY Mellon Global Real Return Fund (EUR), BNY Mellon Global Real Return Fund (GBP), BNY Mellon Global Real Return Fund (USD) and Responsible Horizons Euro Corporate Bond Fund and 30 June 2025: BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Euroland Bond Fund, BNY Mellon European Credit Fund and Responsible Horizons Euro Corporate Bond Fund). These cross investments have been eliminated in the financial statements of the Company. Where a Fund invests in another Fund or Funds of the Company, these cross investments have been deducted from the total net asset value when calculating the management fees payable. The realised gains and losses, including movements in unrealised gains and losses, on the cross investments have been eliminated in the Total Company amounts disclosed in the Statement of Comprehensive Income.

CASH AND CASH EQUIVALENTS AND BANK OVERDRAFTS
Cash and cash equivalents are valued at face value, with interest accrued where applicable at relevant valuation point on the relevant business day. Cash equivalents include deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less. Bank overdrafts are shown separately in the Statement of Financial Position. Unrealised gains and losses on spot currency contracts are incorporated within the balances for cash and cash equivalents and bank overdraft, respectively.

COLLATERAL
Cash collateral provided by the Funds is identified in the Statement of Financial Position as "margins on derivatives contracts" and is not included as a component of cash and cash equivalents. Cash collateral received by the Funds is identified in the Statement of Financial Position as "cash collateral received from broker". The obligation to return the cash collateral is identified in the Statement of Financial Position as "cash collateral payable to broker". Cash collateral received is restricted and does not form part of the Funds' cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Funds classify that asset in its Statement of Financial Position separately from other assets and identify the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the Schedule of Investments, as indicated by a "*" tick mark.

TRANSACTION COSTS
Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. In respect of equities and financial derivative instruments, the transaction costs, when incurred, are immediately recognised in the Statement of Comprehensive Income as an expense and are included in the "net gains/(losses) on financial assets/liabilities at fair value through profit or loss". In respect of all other securities, the bid ask spread is embedded in the purchase and sale price of the securities and cannot be separately verified or disclosed.

DIVIDEND INCOME
Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within "dividend income" when the right of the Funds to receive payments is established. Dividend income is shown gross of any non-recoverable withholding taxes.

DIVIDEND EXPENSE
Interest on short equity swaps is recognised in the Statement of Comprehensive Income as "Dividend expense", which may be subject to change, dependent on periodic resetting and/or final disposal of underlying swap instruments.

INTEREST INCOME
Interest income on interest bearing financial instruments is shown as a component of "net gains/(losses) on financial assets/liabilities at fair value through profit or loss". Bank interest income is accounted for on a cash receipts basis.

TAXATION
Under current law and practice, there is no income, gains or other taxes payable by the Funds. The Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Withholding taxes are disclosed separately in the Statement of Comprehensive Income and net of any tax credits.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES cont'd.

TAXATION cont'd.
Certain Funds accrue for capital gains tax on net realised and unrealised gains on investments. The capital gains tax is recorded in accordance with the tax regulation of each relevant country and rates on Irish investors. The capital gains tax expense and the amounts payable at the financial period end are reflected in the "withholding taxes on dividends and other investment income" and "tax payable" figures in the Statement of Comprehensive Income and the Statement of Financial Position, respectively.

EXPENSES
Expenses are accounted for on an accruals basis. Any costs associated with the termination of a Fund are paid for by the Manager.

SECURITIES LENDING
The Company has entered into a securities lending agreement (as amended, assigned, novated and assumed) with The Bank of New York Mellon SA/NV and the Depositary. The Company can lend securities with a value of up to 100% of any one line of stock, to borrowers approved by The Bank of New York Mellon. The Company receives securities, financial instruments or other assets as collateral against the loaned securities. The Company does accept cash as collateral but does not engage in cash collateral reinvestment. Collateral held (and pending) will not be less than 102% of the value of the securities on loan. Securities lending income is accounted for on a cash receipts basis. Details of the securities lending position at the financial period end are contained in Note 13 to the financial statements.

DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS
Distributions to redeemable participating shareholders are recognised as "finance costs" in the Statement of Comprehensive Income.

REDEEMABLE PARTICIPATING SHARES
The Company issues multiple classes of redeemable participating shares within each Fund which are redeemable at the holder's option and do not have identical rights. Such shares are classified as financial liabilities.

Redeemable participating shares can be put back to the Fund at any time for cash equal to a proportionate share of the Fund's net asset value attributable to the share class. The redeemable participating shares are carried at the redemption amount that is payable at the financial period end date if the holder exercises the right to put the share back to the Fund.

Redeemable participating shares are issued and redeemed at the holder's option at prices based on the Fund's net asset value per share at the time of issue or redemption. The Fund's net asset value per share is calculated by dividing the net assets attributable to the holders of each class of redeemable participating shares with the total number of outstanding redeemable participating shares for each respective class in accordance with the provisions of the prospectus in determining the net asset value per share for subscriptions and redemptions.

SWING PRICING
To mitigate the effects of dilution, the Directors may, at their discretion, apply a swing factor to the net asset value per share of a Fund. The Directors retain discretion as to the circumstances in which such a swing factor may be applied.

The decision to apply a swing factor will depend on the level of net subscriptions or net redemptions in the relevant Fund. The Directors may apply a swing factor where, in their opinion, existing shareholders, in the case of net subscriptions, or remaining shareholders, in the case of net redemptions, might otherwise be adversely affected. In particular, a swing factor may be applied in the following circumstances:

- where a Fund is experiencing a net outflow of redemptions on a sustained basis;
- where a Fund is experiencing net subscriptions or net redemptions of a size which, relative to the Fund, may give rise to material dealing costs;
- where there is evidence of investor behaviour intended to avoid the application of swing pricing, including the splitting of transactions or the structuring of transactions around the normal activation threshold; and
- in any other circumstances where the Directors consider it to be in the best interests of shareholders to apply a swing factor.

Swing pricing will generally result in an upward adjustment to the net asset value per share when a Fund is in a net subscription position and a downward adjustment when a Fund is in a net redemption position. The adjustment is intended to reflect estimated dealing costs and other transaction costs, including, but not limited to, market spreads, brokerage fees and taxes, so as to preserve the value of the underlying assets of the relevant Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES cont'd.

SWING PRICING cont'd.
The resultant amount will be the net asset value per share rounded to such number of decimal places, as the Directors deem appropriate.

In exceptional circumstances, where the Directors consider it to be in the best interests of shareholders, swing pricing may be applied on a different basis, including with a materially different activation threshold.

Where swing pricing is applied, the net asset value per share is adjusted upwards for net subscription activity and downwards for net redemption activity. Although the net asset value per share is determined separately for each share class, any swing adjustment is applied on an equivalent percentage basis across all share classes of the relevant sub-fund.

In normal market conditions, the swing factor would typically not exceed 2% of the net asset value per share. Nevertheless, the Directors may temporarily apply a higher swing factor in exceptional market circumstances where this is considered necessary and is deemed to be in the best interests of investors.

Because dilution depends on the scale and direction of investor flows, it is not possible to determine in advance whether swing pricing will be required at any given time, nor how often it will be applied.

2. SHARE CAPITAL

AUTHORISED SHARES
The initial authorised share capital of the Company is EUR 38,092 divided into 38,092 subscriber shares of EUR 1.00 each and 25,000,000,000 at no par value initially designated as unclassified shares. The unclassified shares are available for issue as participating shares.

SUBSCRIBER SHARES
The 38,092 subscriber shares at EUR 1.00 each were all issued as fully paid and are held by the Manager. The subscriber shares do not entitle the holders to any dividend and on a winding up, entitle the holders to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The subscriber shares do not form part of the net asset value of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors, this disclosure reflects the nature of the Company's investment business.

REDEEMABLE PARTICIPATING SHARES
Redeemable participating shares carry the right to a proportionate share in the assets of the Funds and the holder of the share is entitled to one vote each on a poll. Shares are redeemed by shareholders at prices based on the value of net assets of the relevant class.

The activity on redeemable participating shares for the financial period ended 30 June 2026 is as follows:

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Adaptive Risk Overlay Fund						
	Class B (Acc)	USD	5,000	–	–	5,000
	Class E (Acc)	USD	5,000	–	–	5,000
	Class E (Acc) (Hedged)	EUR	326,000	40,000	–	366,000
	Sterling E (Acc) (Hedged)^	GBP	–	3,870,000	–	3,870,000
	Class W (Acc)	USD	9,985,000	–	–	9,985,000
	Class X (Acc)	USD	147,664,064	–	(1,737,366)	145,926,698

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Global Short-Dated Credit Fund						
	Class E (Acc)	USD	5,000	–	–	5,000
	Class E (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Sterling E (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling E (Inc) (Hedged)	GBP	10,000	–	–	10,000
	Class H (Acc) (Hedged)^	EUR	–	10,000	–	10,000
	Class W (Acc)	USD	5,000	–	–	5,000
	Class W (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Sterling W (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling W (Inc) (Hedged)	GBP	10,000	–	–	10,000
	Class X (Acc)	USD	5,000	–	–	5,000
	Class X (Acc) (Hedged)^	CHF	–	10,000	–	10,000
	Class X (Acc) (Hedged)^	EUR	–	10,000	–	10,000
	Sterling X (Acc) (Hedged) (Q)	GBP	139,341,037	–	–	139,341,037
	Sterling Z (Acc) (Hedged)	GBP	10,000	4,965,903	(10,000)	4,965,903
	Sterling Z (Inc) (Hedged)	GBP	10,000	–	–	10,000
BNY Mellon Absolute Return Bond Fund						
	Class A (Acc)	EUR	1,838	–	(297)	1,541
	Class C	EUR	9,041	3,641	(2,220)	10,462
	Class R	EUR	418,164	43,749	(84,873)	377,040
	Class R (Hedged)	USD	11,882	1,585	(1,133)	12,334
	Class R (Inc)	EUR	45,732	2,352	(7,790)	40,294
	Class S	EUR	555,256	98,843	(144,259)	509,840
	Class T (Hedged)	USD	56,783	614	(2,522)	54,875
	Sterling T (Acc) (Hedged)	GBP	7,538	726	–	8,264
	Class W (Acc)	EUR	142,100	29,721	(41,960)	129,861
	Class W (Acc) (Hedged)^	CHF	1,100	–	(1,100)	–
	Sterling W (Acc) (Hedged)	GBP	180,528	34,945	(36,796)	178,677
	Class X	EUR	414,771	22,780	(128,637)	308,914
	Sterling X (Acc) (Hedged)	GBP	66	–	–	66
	Class X (Inc) (Hedged)	JPY	100	500,541	(419)	500,222
	Sterling Z (Acc) (Hedged)	GBP	20,266	7,658	(3,542)	24,382
BNY Mellon Absolute Return Credit Fund						
	Class A (Acc)	EUR	5,000	–	–	5,000
	Class E (Acc)	EUR	5,000	–	–	5,000
	Class W (Acc)	EUR	24,941,245	–	–	24,941,245
	Class W (Inc)	EUR	5,000	–	–	5,000
	Class W (Acc)	USD	5,000	–	–	5,000
	Class W (Acc) (Hedged)	USD	10,000	–	–	10,000

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Absolute Return Global Convertible Fund						
	Class E (Acc) (Hedged)	JPY	48,460,122	62,732,319	(15,632,633)	95,559,808
	Sterling F (Acc) (Hedged)	GBP	53,787	–	–	53,787
	Class U (Acc)	EUR	5,000	1,753,354	–	1,758,354
	Sterling U (Acc) (Hedged)	GBP	100,000	–	–	100,000
	Sterling X (Acc) (Hedged)	GBP	6,623,468	1,027,332	–	7,650,800
BNY Mellon Asian Income Fund						
	Class A (Acc)	EUR	151,863	722,780	(627,223)	247,420
	Class A (Inc)	USD	124,107	–	–	124,107
	Class A (Inc)	EUR	551,803	369,379	(111,581)	809,601
	Class B (Acc)^	USD	57,267	–	(57,267)	–
	Class C (Acc)^	USD	5,000	–	(5,000)	–
	Class W (Acc)	EUR	17,198,176	4,694,797	(3,705,847)	18,187,126
	Class W (Inc)	EUR	254,913	398,029	(17,673)	635,269
	Class W (Inc)	USD	7,061,019	216,761	(2,455,058)	4,822,722
	Sterling W (Inc)	GBP	83,198	72,587	(20,156)	135,629
BNY Mellon Asian Opportunities Fund						
	Class A	USD	2,753,408	477,815	(727,752)	2,503,471
	Class A	EUR	2,269,064	91,402	(213,123)	2,147,343
	Class B	USD	1,938,455	–	(70,395)	1,868,060
	Class B	EUR	45,467	–	–	45,467
	Class C	USD	122,088	–	(100,000)	22,088
	Class C	EUR	214,830	1,155	(3,884)	212,101
	Sterling C (Inc)	GBP	8,343	82	(41)	8,384
	Class W	USD	173,534	–	–	173,534
BNY Mellon Brazil Equity Fund						
	Class A	USD	12,548,563	3,690,395	(2,478,168)	13,760,790
	Class A	EUR	6,798,628	5,804,491	(3,314,155)	9,288,964
	Class B	USD	1,129,405	20,118	–	1,149,523
	Class B	EUR	159,416	47,912	(961)	206,367
	Sterling B (Acc)	GBP	54,873	3,629	(30,846)	27,656
	Class C	USD	1,329,879	883,987	(168,401)	2,045,465
	Class C	EUR	71,614	41,195	(94,568)	18,241
	Sterling C (Inc)	GBP	166,210	167,870	(29,979)	304,101
	Class E (Acc)^	USD	–	5,000	–	5,000
	Class H (Hedged)	EUR	3,586,821	2,720,494	(4,973,872)	1,333,443
	Class I (Acc) (Hedged)	EUR	384,876	16,854	(14,354)	387,376
	Class N (Acc)	EUR	647,745	984,414	(136,321)	1,495,838
	Class W (Acc)	USD	511,694	353,607	(50,031)	815,270
	Class W (Acc)	EUR	1,509,313	791,098	(1,113,245)	1,187,166
	Sterling W (Acc)	GBP	2,833,580	2,297,115	(1,877,577)	3,253,118

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Dynamic Factor Premia V10 Fund						
	Class A (Acc)	USD	5,000	–	–	5,000
	Class A (Acc)	SGD	5,000	–	–	5,000
	Class E (Acc)	USD	1,008,000	773,000	(15,000)	1,766,000
	Class E (Acc) (Hedged)	EUR	1,655,437	6,424,371	(170,000)	7,909,808
	Class H (Acc) (Hedged)	SGD	10,000	–	–	10,000
	Class H (Acc) (Hedged)	NOK	7,369,963	2,749,016	(276,126)	9,842,853
	Class W (Acc)	USD	24,905,477	–	–	24,905,477
	Class W (Acc) (Hedged)	CHF	10,000	–	–	10,000
	Class W (Acc) (Hedged)	EUR	10,000	1,001,008	–	1,011,008
	Sterling W (Acc) (Hedged)	GBP	195,908	89,350	(105,566)	179,692
	Class X (Inc)	USD	5,000	–	–	5,000
BNY Mellon Dynamic U.S. Equity Fund						
	Class A (Acc)	EUR	12,460	–	(11,357)	1,103
	Class A (Inc)	USD	575,440	2,591	(10,733)	567,298
	Class C (Acc)	USD	12,702,051	1,496,486	(7,595)	14,190,942
	Class G (Acc)	USD	439,977	–	(87)	439,890
	Class G (Acc)	EUR	908	7,883	–	8,791
	Class H (Acc) (Hedged)	EUR	565,812	88,911	(137,183)	517,540
	Class W (Acc)	USD	588,326	–	–	588,326
	Class W (Acc)	EUR	172,864	7,593	(57,682)	122,775
	Sterling W (Acc)	GBP	1,829,041	–	(643,643)	1,185,398
	Class X (Acc)	USD	14,365,184	–	(7,556,321)	6,808,863
BNY Mellon Efficient Euro High Yield Beta Fund						
	Class A (Acc)	EUR	5,000	–	–	5,000
	Class E (Acc)	EUR	5,000	–	–	5,000
	Class W (Acc)	EUR	24,975,000	–	–	24,975,000
	Class W (Inc)	EUR	5,000	–	–	5,000
BNY Mellon Efficient Global High Yield Beta Fund						
	Class A (Inc)	USD	6,393	–	–	6,393
	Class E (Acc)	USD	81,432	–	–	81,432
	Class E (Acc) (Hedged)	EUR	53,211,130	14,770,203	(691,792)	67,289,541
	Sterling E (Acc) (Hedged)	GBP	332,619,565	127,628,684	(64,482,158)	395,766,091
	Sterling E (Inc) (Hedged)	GBP	81,864,364	37,278,899	(3,261,784)	115,881,479
	Sterling E (Inc) (Hedged) (M)	GBP	10,000	–	–	10,000
	Class H (Acc) (Hedged)	EUR	10,000	7,610	(10,000)	7,610
	Class H (Inc) (Hedged)	EUR	135,586	1,239	(6,060)	130,765
	Class W (Acc)	USD	4,611	–	–	4,611
	Class W (Acc) (Hedged)	EUR	23,658,912	9,982,157	(10,872,064)	22,769,005
	Sterling W (Acc) (Hedged)	GBP	9,750,706	5,320,739	(6,405,135)	8,666,310
	Sterling W (Inc) (Hedged)	GBP	1,018,045	526,974	(620,322)	924,697

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Efficient U.S. Fallen Angels Beta Fund						
	Class A (Acc)	USD	788,032	–	(955)	787,077
	Class C (Acc)	USD	149,766	–	–	149,766
	Class C (Inc)^	USD	1,170,960	–	(1,170,960)	–
	Class E (Acc) (Hedged)	EUR	29,819,265	5,267,958	(7,729)	35,079,494
	Class I (Acc) (Hedged)	EUR	725,656	–	(547,672)	177,984
	Class N (Acc)	HKD	39,474	13,849	(21,266)	32,057
	Class N (Acc)	USD	69,732	–	–	69,732
	Class N (Acc) (Hedged)	EUR	407,442	–	(291,376)	116,066
	Class N (Inc)	HKD	5,000	–	–	5,000
	Class N (Inc) (M)	USD	151,525	108,253	–	259,778
	Class W (Acc)	USD	3,792,003	399,507	(1,574,132)	2,617,378
	Class W (Acc) (Hedged)	EUR	2,085,703	2,720	(1,464,362)	624,061
	Sterling W (Acc) (Hedged)	GBP	924	–	–	924
	Class W (Inc)^	USD	266,443	–	(266,443)	–
	Class W (Inc) (Hedged)	EUR	10,000,001	–	(2,000,000)	8,000,001
	Sterling W (Inc) (Hedged)	GBP	2,034,061	89,786	(1,560,791)	563,056
	Class X (Acc)	JPY	877,441	1,789	(1,076)	878,154
	Sterling X (Acc) (Hedged)	GBP	45,159,604	768,736	(6,980,911)	38,947,429
	Class X (Inc)	USD	92,596,404	5,962,636	(30,011,267)	68,547,773
	Sterling X (Inc) (Hedged)	GBP	135,136,133	6,130,309	(88,249,430)	53,017,012
BNY Mellon Efficient U.S. High Yield Beta Fund						
	Class A (Inc)	USD	591,873	101,617	(36,032)	657,458
	Class A (Inc)	EUR	10,324,603	575,130	(469,169)	10,430,564
	Class C (Acc)	USD	868,078	137,679	–	1,005,757
	Class E (Acc) (Hedged)	EUR	8,145	–	–	8,145
	Sterling E (Acc) (Hedged)	GBP	55,584,204	24,618,688	(22,431,850)	57,771,042
	Class G (Acc) (Hedged)	EUR	1,266,962	1,207,110	(1,257,466)	1,216,606
	Class H (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class K (Acc)	USD	1,687,720	143,113	–	1,830,833
	Class K (Acc) (Hedged)	EUR	11,719	–	–	11,719
	Class L (Acc)	USD	286,632,176	30,869,694	(9,826,829)	307,675,041
	Class L (Acc) (Hedged)	EUR	153,682,921	13,530,855	(10,275,993)	156,937,783
	Class L (Inc)	USD	396,650	–	–	396,650
	Class L (Inc) (Hedged)	EUR	4,814,201	130,193	(158,531)	4,785,863
	Sterling L (Acc) (Hedged)	GBP	11,041	–	–	11,041
	Sterling L (Inc) (Hedged)	GBP	217,372,383	7,550,634	(11,200,019)	213,722,998
	Class W (Acc)	USD	1,888,477	2,558,102	(397,515)	4,049,064
	Class W (Acc) (Hedged)	EUR	4,302,576	29,653,414	(29,733,913)	4,222,077
	Class W (Inc)	USD	1,198,000	825,000	–	2,023,000
	Class W (Inc) (Hedged)	EUR	2,468,077	–	–	2,468,077
	Sterling W (Inc) (Hedged)	GBP	4,846,194	675,935	(1,318,986)	4,203,143
	Class X (Acc)	USD	128,824,033	–	(28,655,781)	100,168,252
	Class X (Acc) (Hedged)	EUR	15,603,432	2,083,610	(10,000)	17,677,042
	Sterling X (Acc) (Hedged)	GBP	2,774,691	391,322	(28,168)	3,137,845
	Sterling X (Inc) (Hedged)	GBP	271,063,804	28,356,870	(31,664,330)	267,756,344

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Emerging Markets Corporate Debt Fund						
	Class A	USD	11,151	471	(705)	10,917
	Class A	EUR	48,669	898	(10,396)	39,171
	Class A (Inc) (M)	HKD	236	–	(5)	231
	Class B	USD	27,761	–	(27,279)	482
	Class C	USD	40,421	1,808	(10,954)	31,275
	Class C	EUR	1,024	–	(93)	931
	Class G (Inc)	USD	8,431	50	–	8,481
	Class H (Hedged)	EUR	32,212	6,344	(12,031)	26,525
	Class I (Hedged)	EUR	1,743	22	(1,193)	572
	Class W	USD	44,223	2,989	(2,096)	45,116
	Class W	EUR	11,720	7,823	(5,948)	13,595
	Class W (Acc) (Hedged)	CHF	115,665	7,442	(43,060)	80,047
	Class W (Acc) (Hedged)	EUR	294,985	85,189	(50,604)	329,570
	Class W (Inc) (Hedged)	CHF	95,000	–	(45,000)	50,000
	Class W (Inc) (Hedged)	EUR	3,550	189	(550)	3,189
	Sterling W (Acc) (Hedged)	GBP	5,590	109	(296)	5,403
	Class X	USD	582,085	–	–	582,085
	Class X (Inc)	USD	223,191	34,514	(11,702)	246,003
BNY Mellon Emerging Markets Debt Fund						
	Class A	USD	411,441	–	–	411,441
	Class A	EUR	1,645,424	260,775	(178,762)	1,727,437
	Class C	USD	802,568	2,693,010	(207,724)	3,287,854
	Class C	EUR	3,111,276	67,282	(360,389)	2,818,169
	Class H (Acc) (Hedged)	EUR	448,355	114,318	(155,729)	406,944
	Class W	USD	5,000	–	–	5,000
	Class X (Inc)	USD	3,580,016	229,370	(114,685)	3,694,701
BNY Mellon Emerging Markets Debt Local Currency Fund						
	Class A	USD	2,548,454	–	(316,002)	2,232,452
	Class A	EUR	5,281,278	50,299	(311,619)	5,019,958
	Class A (Inc)	USD	3,950	–	–	3,950
	Class A (Inc)	EUR	1,331,088	93,051	(373,793)	1,050,346
	Sterling A (Acc)	GBP	30,613	–	–	30,613
	Class C	USD	3,642,580	30	(3,468,718)	173,892
	Class C	EUR	484,380	3,261	(19,654)	467,987
	Sterling C (Acc)	GBP	5,129	–	–	5,129
	Sterling C (Inc)	GBP	85,668	–	–	85,668
	Class H (Hedged)	EUR	1,003,629	326,213	(426,821)	903,021
	Class I (Hedged)	EUR	27,400	–	–	27,400
	Class W	USD	565,805	–	(152,778)	413,027
	Class W	EUR	2,018,428	–	(974,403)	1,044,025
	Class W (Hedged)	EUR	50,114	–	(47,749)	2,365
	Sterling W (Inc)	GBP	538,443	268,229	(67,086)	739,586
	Sterling W (Inc) (Hedged)	GBP	138,107	11,418	(11,418)	138,107

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Emerging Markets Debt Total Return Fund						
	Sterling E (Inc) (Hedged)	GBP	30,353,055	–	–	30,353,055
	Class W (Acc)	USD	5,889	–	–	5,889
	Class W (Acc) (Hedged)	EUR	13,053	–	–	13,053
	Sterling W (Acc) (Hedged)	GBP	88,296	10,378	(4,574)	94,100
BNY Mellon Euroland Bond Fund						
	Class A	EUR	68,877,853	1,056,972	(32,157,602)	37,777,223
	Class A (Inc)	EUR	3,809,728	202,628	(298,132)	3,714,224
	Class B	EUR	20,160	–	(7,955)	12,205
	Class B (Inc)^	EUR	24,235	–	(24,235)	–
	Class C	EUR	8,790,753	2,981,413	(872,622)	10,899,544
	Class C (Inc)	EUR	268,807	–	–	268,807
	Class G (Acc)	EUR	632,427	582,876	–	1,215,303
	Class H (Hedged)	CHF	658,359	4,185	(58,142)	604,402
	Class I (Hedged)	CHF	129,777	–	(26,065)	103,712
	Class W (Acc)	EUR	51,434,346	2,251,939	(13,105,165)	40,581,120
	Class Z	EUR	17,353,331	3,300,886	(2,069,908)	18,584,309
BNY Mellon European Credit Fund						
	Class A	EUR	31,862	1,622	(2,252)	31,232
	Class C	EUR	61,795	7,531	(9,230)	60,096
	Class W (Acc)	EUR	29,019	971	(25,079)	4,911
	Class X	EUR	452,308	–	(70,602)	381,706
BNY Mellon Floating Rate Credit Fund						
	Class A (Acc)	EUR	10,016,220	3,852,073	(1,977,962)	11,890,331
	Class A (Inc)	EUR	5,000	–	–	5,000
	Class E (Acc)	EUR	12,850,675	8,061,642	(1,383,185)	19,529,132
	Class E (Acc) (Hedged)	USD	10,000	80,000	–	90,000
	Sterling E (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling E (Inc) (Hedged)	GBP	624,883	–	(346,321)	278,562
	Class H (Inc) (Hedged) (M)^	HKD	–	21,628	(126)	21,502
	Class H (Inc) (Hedged) (M)^	USD	–	10,000	–	10,000
	Class H (Inc) (Hedged) (M) (SY)^	USD	–	10,000	–	10,000
	Class W (Acc)	EUR	29,020,943	41,281	(6,019)	29,056,205
	Class W (Acc) (Hedged)	USD	10,000	–	–	10,000
	Class W (Acc) (Hedged)	CHF	611,313	–	–	611,313
	Class W (Inc)	EUR	5,000	–	–	5,000
	Class X (Acc)	EUR	12,878,594	–	–	12,878,594
	Sterling X (Acc) (Hedged)	GBP	10,000	–	–	10,000

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Aggregate Bond Fund						
	Class A (Acc)^	USD	5,000	–	(5,000)	–
	Class C (Inc)	USD	26,043,422	37,630	(18,849,810)	7,231,242
	Class W (Acc)	USD	19,053,840	6,409,117	(25,315,138)	147,819
	Class W (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class X (Acc)	USD	11,238,890	–	(7,306)	11,231,584
	Class X (Acc) (Hedged)	SGD	239,973,097	123,476,249	(47,993,558)	315,455,788
BNY Mellon Global Bond Fund						
	Class A	USD	64,320,203	705,047	(32,273,793)	32,751,457
	Class A	EUR	7,100,037	59,287	(1,068,208)	6,091,116
	Class A (Inc)	USD	96,691	–	(52,818)	43,873
	Class B	USD	611,982	–	–	611,982
	Class C	USD	56,908,867	1,158,290	(4,176,446)	53,890,711
	Class C	EUR	37,236,289	7,062,607	(11,593,383)	32,705,513
	Class C (Inc)	USD	303,978	–	(94,531)	209,447
	Sterling C (Inc)	GBP	1,217,258	12,440	(69,088)	1,160,610
	Class H (Hedged)	EUR	488,413	–	(33,950)	454,463
	Class I (Hedged)	EUR	85,286	–	–	85,286
	Class W (Acc)	USD	23,036	–	–	23,036
	Class W (Acc)	EUR	437,530	8,000,317	(99,658)	8,338,189
	Sterling W (Acc) (Hedged)	GBP	2,319,537	1,332	(63,660)	2,257,209
	Sterling W (Inc) (Hedged)	GBP	211,981	38,323	(20,000)	230,304
	Class Z (Acc)	USD	76,969	15,000	(15,000)	76,969
	Class Z (Inc)	USD	266,360	29,735	(73,520)	222,575
	Class Z (Acc) (Hedged)	EUR	418,813	–	(9,643)	409,170
	Class Z (Inc) (Hedged)	EUR	35,850	61,330	(35,375)	61,805
	Sterling Z (Acc) (Hedged)	GBP	718,652	100,000	(169,020)	649,632
	Sterling Z (Inc) (Hedged)	GBP	46,307,360	3,482,988	(22,673,738)	27,116,610

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Credit Fund						
	Class A (Acc)	USD	51,286,654	4,204,583	(7,383,520)	48,107,717
	Class A (Inc) (M)	USD	2,454,625	252,000	(834,160)	1,872,465
	Class A (Inc) (Q)	USD	7,998,237	60,647	(3,282,592)	4,776,292
	Class C (Acc)	USD	10,152,995	451,168	(1,009,220)	9,594,943
	Class C (Inc)	USD	2,805,708	–	(1,204,700)	1,601,008
	Class C (Acc) (Hedged)	SEK	201,955,005	46,577,888	(50,543,280)	197,989,613
	Class G (Acc)^	USD	–	5,000	–	5,000
	Class G (Inc)	USD	140,965	–	(5,000)	135,965
	Class H (Acc) (Hedged)	EUR	28,836,923	824,441	(2,542,548)	27,118,816
	Class H (Inc) (Hedged)	EUR	10,000	–	–	10,000
	Sterling H (Inc) (Hedged)	GBP	188,165	98,048	–	286,213
	Class H (Inc) (Hedged) (Q)	SGD	4,482,501	987	(396,158)	4,087,330
	Class I (Acc) (Hedged)	CHF	23,500	–	–	23,500
	Class I (Acc) (Hedged)	EUR	4,682,579	489,075	(1,119,245)	4,052,409
	Class I (Inc) (Hedged)	EUR	203,735	–	(76,320)	127,415
	Class K (Acc)	USD	432,722,662	55,753,109	(66,716,906)	421,758,865
	Class K (Acc) (Hedged)	AUD	10,000	–	–	10,000
	Class K (Acc) (Hedged)	EUR	343,630	–	–	343,630
	Class K (Acc) (Hedged)^	SGD	–	10,000	–	10,000
	Class K (Inc)	USD	5,000	–	–	5,000
	Class K (Inc) (Hedged)	EUR	10,000	–	–	10,000
	Class K (Inc) (Hedged)^	SGD	–	10,000	–	10,000
	Class K (Inc) (M)	USD	83,574,586	3,404,910	(20,190,724)	66,788,772
	Class K (Inc) (M)	HKD	5,000	–	–	5,000
	Sterling K (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling K (Inc) (Hedged)	GBP	10,000	–	–	10,000
	Class L (Acc)	USD	201,960,903	21,053,997	(40,187,394)	182,827,506
	Class L (Acc) (Hedged)	EUR	31,667,490	14,276,010	(8,821,128)	37,122,372
	Class L (Acc) (Hedged)^	SGD	–	10,000	–	10,000
	Class L (Inc)	USD	49,175,864	14,900,293	(1,867,193)	62,208,964
	Class L (Inc) (Hedged)	EUR	1,438,942	2,532,845	(5,047)	3,966,740
	Class L (Inc) (Hedged)^	SGD	–	10,000	–	10,000
	Class L (Inc) (M)	USD	2,906,418	2,139,085	–	5,045,503
	Sterling L (Acc) (Hedged)	GBP	1,604,030	707,234	–	2,311,264
	Sterling L (Inc) (Hedged)	GBP	58,299,121	2,381,143	(4,635)	60,675,629
	Class N (Acc)	USD	309,638	86,794	(19,681)	376,751
	Class W (Acc)	USD	207,683,869	37,273,425	(77,832,982)	167,124,312
	Class W (Acc) (Hedged)	CHF	21,102,930	1,221,577	(2,398,346)	19,926,161
	Class W (Acc) (Hedged)	EUR	109,747,411	2,738,980	(4,837,021)	107,649,370
	Class W (Inc)	USD	11,997,219	2,361,133	(1,971,864)	12,386,488
	Class W (Inc) (Q)	USD	27,081,314	2,090,386	(20,474,767)	8,696,933
	Class W (Inc) (Hedged)	CHF	22,358,509	2,557,545	(2,980,284)	21,935,770
	Class W (Inc) (Hedged)	EUR	1,293,729	–	–	1,293,729
	Class W (Inc) (Hedged) (Q)	SGD	2,586,329	–	–	2,586,329
	Sterling W (Acc) (Hedged)	GBP	16,652,174	4,092,667	(1,546,296)	19,198,545
	Sterling W (Inc) (Hedged)	GBP	3,712,837	165,043	(1,831,241)	2,046,639
	Class X (Acc)	USD	154,902,421	–	(66,502,627)	88,399,794

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Credit Fund cont'd.						
	Class X (Acc)	JPY	167,767,585	15,120,709	(24,981,553)	157,906,741
	Class X (Acc) (Hedged)	CAD	256,711,191	–	(25,272,173)	231,439,018
	Class X (Acc) (Hedged)	JPY	29,045,782	16,008,054	(22,215,693)	22,838,143
	Class Z (Acc) (Hedged)	CHF	4,437,816	20,950	(726,680)	3,732,086
	Class Z (Acc) (Hedged)	EUR	54,370,916	2,398,281	(21,015,979)	35,753,218
	Class Z (Acc)	USD	142,213,716	25,012,350	(75,244,284)	91,981,782
	Class Z (Inc)	USD	8,105,023	1,392,228	(1,986,766)	7,510,485
	Sterling Z (Acc) (Hedged)	GBP	22,160,225	31,433,831	(5,009,019)	48,585,037
	Class Z (Inc) (Hedged)	EUR	2,884,288	621,139	(1,797,075)	1,708,352
	Sterling Z (Inc) (Hedged)	GBP	406,641,964	148,791,013	(166,808,227)	388,624,750
	Sterling Z (Inc) (Hedged) (M)	GBP	3,442,634	191,776	(126,616)	3,507,794
	Class Z1 (Acc)^	USD	–	5,000	–	5,000
	Class Z1 (Inc)^	USD	–	5,000	–	5,000
BNY Mellon Global Dynamic Bond Fund						
	Class A	USD	1,294,485	4,194	(119,964)	1,178,715
	Class A	EUR	1,248,530	13,731	(102,786)	1,159,475
	Class A (Inc)	USD	171,123	3,057	(109,174)	65,006
	Class C	USD	36,623,007	13,359,650	(6,872,905)	43,109,752
	Class G (Acc)	EUR	738,289	21,000	(312,300)	446,989
	Class H (Hedged)	EUR	1,113,136	109,395	(32,082)	1,190,449
	Class H (Inc) (Hedged)	EUR	335,690	–	(62,867)	272,823
	Class I (Hedged)	EUR	959,875	17,712	(18,107)	959,480
	Class I (Acc) (Hedged)	SGD	8,522,984	–	–	8,522,984
	Class I (Inc) (Hedged)	EUR	338,585	–	(56,500)	282,085
	Class W	USD	11,501,213	296,103	(1,122,910)	10,674,406
	Sterling W (Acc)	GBP	70,102	–	–	70,102
	Class W (Hedged)	EUR	11,348,684	27,090	(3,722,108)	7,653,666
	Class W (Inc) (Hedged)	EUR	204,103	16,614	(5,557)	215,160
	Sterling W (Acc) (Hedged)	GBP	2,818,060	191,975	(11,876)	2,998,159
	Class X (Inc) (Hedged)^	JPY	88,820,380	–	(88,820,380)	–
	Sterling Z (Acc)	GBP	113,798	–	–	113,798
	Sterling Z (Inc)	GBP	33,099	–	(9,780)	23,319

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Equity Income Fund						
	Class A	USD	15,248,948	9,384,740	(3,840,129)	20,793,559
	Class A	EUR	27,682,546	10,591,960	(3,997,491)	34,277,015
	Class A (Inc)	USD	3,391,055	293,203	(236,040)	3,448,218
	Class A (Inc)	EUR	10,258,092	1,354,625	(752,641)	10,860,076
	Sterling A (Acc)	GBP	142,718	2,863	(10,208)	135,373
	Class B	USD	4,138,386	2,687,078	(2,991,056)	3,834,408
	Class B	EUR	396,506	38,314	(26,187)	408,633
	Class B (Inc)	USD	2,111,180	20,333	(283,119)	1,848,394
	Class B (Inc)	EUR	1,627,634	9,550	(516,340)	1,120,844
	Sterling B (Inc)	GBP	416,857	5,478	(71,799)	350,536
	Class C	USD	5,722,998	1,588,071	(629,214)	6,681,855
	Class C	EUR	19,544,247	6,281,457	(1,189,150)	24,636,554
	Class C (Inc)	USD	1,563,000	114,719	(37,107)	1,640,612
	Class C (Inc)	EUR	5,369,934	61,700	(293,785)	5,137,849
	Class G (Acc)	EUR	1,027,910	133,338	(172,036)	989,212
	Sterling C (Inc)	GBP	403,638	4	(46,633)	357,009
	Class H (Hedged)	EUR	5,508,571	2,516,673	(2,698,818)	5,326,426
	Class H (Inc) (Hedged)	EUR	10,679,377	2,043,791	(5,149,425)	7,573,743
	Class I (Hedged)	EUR	2,312,766	982,171	(201,537)	3,093,400
	Class J (Acc) (Hedged)^	NOK	–	10,000	–	10,000
	Class N (Acc)	USD	423,500	836,208	(79,341)	1,180,367
	Class W	USD	2,445,046	304,786	(329,879)	2,419,953
	Class W	EUR	28,124,470	6,813,883	(2,809,257)	32,129,096
	Class W (Acc)	CHF	735,549	–	–	735,549
	Class W (Acc) (Hedged)	EUR	243,594	104,470	(59,890)	288,174
	Class W (Inc)	USD	4,146,303	1,431,145	(2,474,484)	3,102,964
	Class W (Inc)	EUR	9,938,726	705,354	(566,401)	10,077,679
	Sterling W (Acc)	GBP	1,656,342	301,556	(216,434)	1,741,464
	Sterling W (Inc)	GBP	9,672,368	506,018	(455,470)	9,722,916
	Class Z (Acc)	USD	1,710,157	–	–	1,710,157
	Class Z (Acc)	EUR	26,505	–	–	26,505
	Class Z (Inc)	USD	1,665,229	9,400	(30,000)	1,644,629
	Class Z (Inc)	EUR	155,780	13,000	(68,500)	100,280
	Sterling Z (Inc)	GBP	2,537,268	549,345	(570,319)	2,516,294
BNY Mellon Global High Yield Bond Fund						
	Class A	EUR	5,254,553	228,623	(995,818)	4,487,358
	Class C	USD	6,903,440	1,139,030	(2,802,694)	5,239,776
	Class C	EUR	9,342	10,995	(8,662)	11,675
	Class H (Hedged)	EUR	788,083	43,681	(134,217)	697,547
	Class I (Hedged)	EUR	1,553,692	–	–	1,553,692
	Class W (Acc)	USD	24,000	–	(13,000)	11,000
	Sterling W (Acc) (Hedged)	GBP	15,260	7,750	(15,260)	7,750
	Class X (Inc)	USD	16,045,697	1,092,246	(2,066,047)	15,071,896
	Class X (Inc) (Hedged)	EUR	12,348,714	710,246	(1,343,777)	11,715,183

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Infrastructure Income Fund						
	Class A (Acc)	USD	9,298,132	14,741,587	(3,135,928)	20,903,791
	Class A (Inc)	USD	3,767,200	21,385,726	(469,343)	24,683,583
	Class A (Acc)	EUR	5,000	1,051,174	(60,830)	995,344
	Class A (Inc)	EUR	23,251,499	57,332,570	(1,592,791)	78,991,278
	Class B (Acc)	SGD	538,564	83,566	(20,476)	601,654
	Class B (Acc)	USD	4,055,399	1,862,236	(1,136,972)	4,780,663
	Class B (Inc)	USD	9,805,478	3,402,987	(572,579)	12,635,886
	Class B (Inc)	SGD	1,915,283	876,935	(40,573)	2,751,645
	Class B (Inc) (M)	USD	5,777,508	13,690,111	(5,676,894)	13,790,725
	Class B (Inc) (M)	HKD	2,509,952	3,862,678	(2,397,349)	3,975,281
	Class B (Inc) (M) (SY)^	USD	–	5,000	–	5,000
	Class B (Inc) (M) (SY)^	HKD	–	5,000	–	5,000
	Class C (Acc)	USD	4,262,905	6,404,172	(2,263,761)	8,403,316
	Class E (Inc)	USD	314,597	84,684	(78,753)	320,528
	Class E (Inc)^	EUR	13,455	190	(13,645)	–
	Class E (Acc) (Hedged)	EUR	7,130,809	5,900,456	(240,270)	12,790,995
	Class G (Acc)	USD	5,000	–	–	5,000
	Class G (Acc) (Hedged)	EUR	10,000	27,501	(10,000)	27,501
	Sterling E (Inc) (Hedged)	GBP	324,733	–	(103,092)	221,641
	Class H (Acc) (Hedged)	EUR	6,433,007	15,655,901	(4,055,497)	18,033,411
	Class H (Inc) (Hedged)	EUR	1,257,534	3,617,362	(1,010,491)	3,864,405
	Class J (Acc) (Hedged)^	EUR	–	10,000	–	10,000
	Class J (Acc) (Hedged)	SGD	1,047,557	613,438	(199,256)	1,461,739
	Class J (Inc) (Hedged)^	EUR	–	10,000	–	10,000
	Class J (Inc) (Hedged)	SGD	14,038,756	5,855,295	(902,798)	18,991,253
	Class W (Acc)	USD	9,668,811	23,619,892	(3,928,637)	29,360,066
	Class W (Acc)^	EUR	–	1,061,871	(1,056,871)	5,000
	Class W (Acc) (Hedged)	EUR	9,714,952	6,231,192	(8,415,823)	7,530,321
	Class W (Inc)	USD	4,649,211	6,227,752	(94,085)	10,782,878
	Class W (Inc)	EUR	5,000	–	–	5,000
	Class W (Inc) (Hedged)^	EUR	–	98,352	(67,979)	30,373
	Class W (Inc) (Hedged)^	SGD	–	564,755	(101,441)	463,314
BNY Mellon Global Leaders Fund						
	Class A (Acc)	USD	268,556	2,156	(81,930)	188,782
	Class B (Acc)	USD	161,027	2,058	(67,803)	95,282
	Class C (Acc)	USD	5,488,345	–	–	5,488,345
	Class E (Acc)	USD	1,333,811	–	(442,761)	891,050
	Class E (Acc)	EUR	986,680	–	–	986,680
	Sterling E (Acc)	GBP	2,404,377	–	(67,163)	2,337,214
	Class H (Acc) (Hedged)	EUR	128,849	4,415	(14,095)	119,169
	Class H (Acc) (Hedged)	NOK	219,000	–	–	219,000
	Class W (Acc)	USD	28,429	–	(9,899)	18,530
	Class W (Acc)	EUR	5,000	–	–	5,000
	Sterling W (Acc)	GBP	2,361,606	59,161	(563,119)	1,857,648
	Sterling X (Acc)	GBP	106,414,690	14,503,449	(4,733,883)	116,184,256

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Opportunities Fund						
	Class A	USD	1,159,120	864,242	(677,006)	1,346,356
	Class A	EUR	4,581,805	359,087	(418,212)	4,522,680
	Class B	USD	647,810	–	(38,232)	609,578
	Class C	USD	316,773	688,738	(4,124)	1,001,387
	Class C	EUR	46,745	166	(2,030)	44,881
	Class H (Hedged)	EUR	1,621,709	418,640	(1,048,192)	992,157
	Class W (Acc)	USD	3,819	–	–	3,819
BNY Mellon Global Real Return Fund (EUR)						
	Class A	EUR	137,991,718	7,316,946	(14,096,641)	131,212,023
	Class A (Inc)	EUR	6,489,646	196,632	(783,648)	5,902,630
	Class C	EUR	20,601,276	2,185,134	(3,237,841)	19,548,569
	Class C (Inc)	EUR	795,031	–	(23,707)	771,324
	Class G (Acc)	EUR	1,513,907	3,276	(71,367)	1,445,816
	Class G (Inc)	EUR	98,624	–	–	98,624
	Class H (Acc) (Hedged)	SGD	1,185,218	3,848	–	1,189,066
	Class H (Acc) (Hedged)	USD	886,246	19,217	(31,476)	873,987
	Class L (Acc)	EUR	5,000	–	–	5,000
	Class L (Inc)	EUR	5,000	–	–	5,000
	Class L (Acc) (Hedged)	USD	10,000	–	–	10,000
	Class L (Inc) (Hedged)	USD	10,000	–	–	10,000
	Sterling L (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling L (Inc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling H (Acc) (Hedged)	GBP	469,264	–	(3,856)	465,408
	Class W	EUR	139,170,440	3,088,739	(7,458,265)	134,800,914
	Class X	EUR	175,139,260	3,286,749	(12,925,443)	165,500,566
	Class Z (Acc)	EUR	5,861,529	–	–	5,861,529
BNY Mellon Global Real Return Fund (GBP)						
	Sterling B (Acc)	GBP	269,869	–	(18,600)	251,269
	Sterling B (Inc)	GBP	172,974	–	–	172,974
	Sterling C (Inc)	GBP	29,100	–	(17,100)	12,000
	Sterling W (Acc)	GBP	3,878,324	228,226	(342,723)	3,763,827
	Sterling W (Inc)	GBP	1,861,720	85,597	(292,415)	1,654,902
	Sterling X (Acc)	GBP	10,404,745	874,269	(1,556,531)	9,722,483
BNY Mellon Global Real Return Fund (USD)						
	Class A	USD	34,031,055	963,120	(1,485,167)	33,509,008
	Class C	USD	11,957,667	130,140	(1,059,722)	11,028,085
	Class G (Acc)	USD	74,859	–	–	74,859
	Class W	USD	1,029,381	292,119	(157,186)	1,164,314
	Class W (Inc)	USD	2,273,837	6,455	(987,050)	1,293,242
	Class X	USD	30,686,344	105,697	(1,424,998)	29,367,043

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Short-Dated High Yield Bond Fund						
	Class A (Acc)	USD	54,091,461	10,452,546	(6,487,255)	58,056,752
	Class A (Acc)	EUR	221,291	295,856	(5,000)	512,147
	Class A (Inc)	USD	11,584,553	1,989,022	(1,794,155)	11,779,420
	Class A (Inc) (M)	USD	204,780	8,572,663	(10,111)	8,767,332
	Class A (Inc) (M) (SY)^	USD	–	5,000	–	5,000
	Class C (Acc)	USD	17,180,841	4,102,578	(275,777)	21,007,642
	Class G (Acc)	USD	4,837,417	828,893	(1,001,583)	4,664,727
	Class G (Acc) (Hedged)	EUR	277,170	56,022	–	333,192
	Class G (Inc)	USD	104,691	–	(5,000)	99,691
	Class H (Acc) (Hedged)	CHF	481,258	174,338	(251,256)	404,340
	Class H (Acc) (Hedged)	EUR	186,886,692	39,516,800	(22,755,904)	203,647,588
	Class H (Inc) (Hedged)	EUR	28,487,737	8,596,959	(9,488,582)	27,596,114
	Class H (Inc) (Hedged) (M)	SGD	10,000	4,341,421	(336,004)	4,015,417
	Class I (Acc) (Hedged)	CHF	872,900	450,000	(110,000)	1,212,900
	Class I (Acc) (Hedged)	EUR	50,768,070	7,147,868	(4,056,383)	53,859,555
	Class I (Inc) (Hedged)	EUR	2,316,038	852,720	(602,710)	2,566,048
	Class L (Acc)	USD	110,000	–	–	110,000
	Class L (Acc) (Hedged)	EUR	80,401,869	–	–	80,401,869
	Sterling L (Acc) (Hedged)	GBP	162,219	107,578,818	–	107,741,037
	Sterling L (Inc) (Hedged)	GBP	12,164,803	2,247,410	(1,324,751)	13,087,462
	Class N (Acc)	USD	4,146,320	790,088	(352,050)	4,584,358
	Class W (Acc)	USD	108,573,765	10,754,877	(30,076,417)	89,252,225
	Class W (Acc) (Hedged)	CHF	12,311,945	26,546,890	(1,548,331)	37,310,504
	Class W (Acc) (Hedged)	EUR	352,468,695	69,919,935	(52,378,342)	370,010,288
	Class W (Inc)	USD	209,903,112	14,841,242	(3,937,311)	220,807,043
	Class W (Inc) (M) (SY)^	USD	–	5,000	–	5,000
	Class W (Inc) (Hedged)	CHF	249,288	375,255	(258,915)	365,628
	Class W (Inc) (Hedged)	EUR	46,513,198	8,622,169	(2,442,048)	52,693,319
	Class W (Inc) (Hedged) (M)^	SGD	10,000	–	(10,000)	–
	Sterling W (Acc) (Hedged)	GBP	53,584,878	34,222,333	(8,584,108)	79,223,103
	Sterling W (Inc) (Hedged)	GBP	14,513,188	8,719,627	(3,898,155)	19,334,660
	Class X (Acc)	USD	8,296,398	15,107,715	(7,271,555)	16,132,558
	Class X (Acc) (Hedged)^	CHF	–	10,000	–	10,000
	Class X (Acc) (Hedged)^	EUR	–	10,000	–	10,000
	Class X (Inc) (Hedged)	EUR	24,736,282	–	–	24,736,282
	Sterling X (Acc) (Hedged)	GBP	6,733,421	–	–	6,733,421
	Class Y (Acc)	USD	5,033,225	–	–	5,033,225
	Sterling Y (Acc) (Hedged)	GBP	5,000,177	–	–	5,000,177
	Class Z (Acc)^	USD	–	5,000	–	5,000
	Class Z (Inc)^	USD	–	5,000	–	5,000
	Sterling Z (Acc) (Hedged)	GBP	2,999,867	438,813	(464,356)	2,974,324
	Class Z (Inc) (Hedged)	EUR	116,822,907	42,893,555	(34,592,902)	125,123,560
	Class Z (Acc) (Hedged)^	EUR	–	10,000	–	10,000
	Sterling Z (Inc) (Hedged)	GBP	49,918,797	6,487,314	(2,803,007)	53,603,104

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Long-Term European Equity Fund*						
	Class A (Acc)^	EUR	5,000	–	(5,000)	–
	Class W (Acc)^	EUR	5,000	–	(5,000)	–
	Class W (Acc)^	USD	22,418,930	–	(22,418,930)	–
	Class W (Inc)^	EUR	5,000	–	(5,000)	–
BNY Mellon Long-Term Global Equity Fund						
	Class A	EUR	60,931,069	2,121,648	(17,248,287)	45,804,430
	Class A	USD	13,436,071	157,190	(2,058,651)	11,534,610
	Class A (Inc)	EUR	2,776,571	34,581	(235,078)	2,576,074
	Sterling A (Acc)	GBP	1,272,613	40,289	(136,368)	1,176,534
	Class B	EUR	927,581	1,335,807	(132,893)	2,130,495
	Class B	USD	25,183,273	722,657	(6,112,272)	19,793,658
	Class B (Acc)	SGD	26,014,502	458,203	(12,952,904)	13,519,801
	Sterling B (Inc)	GBP	367,214	820	(22,071)	345,963
	Class C	EUR	3,224,419	2,971	(538,846)	2,688,544
	Class C	USD	18,466,154	8,778	(1,578,991)	16,895,941
	Class G (Acc)	EUR	2,174,538	350,085	(488,246)	2,036,377
	Class J (Acc) (Hedged)	JPY	4,253,060	–	(1,467,850)	2,785,210
	Class J (Acc) (Hedged)	SGD	5,661,706	77,000	(1,796,691)	3,942,015
	Class S	EUR	3,302,083	7,165	(2,975,301)	333,947
	Class W	EUR	32,320,435	522,593	(2,003,681)	30,839,347
	Class W	USD	51,043,061	9,532,775	(17,891,426)	42,684,410
	Class W (Hedged)	USD	338,500	2	(17,003)	321,499
	Class W (Acc) (Hedged)	SGD	14,515,393	11,147,476	(17,035,899)	8,626,970
	Class W (Inc)	USD	16,416,823	–	(12,657,315)	3,759,508
	Sterling W (Acc)	GBP	2,428,664	140,499	(547,960)	2,021,203
	Sterling W (Inc)	GBP	1,658,981	271	(913,374)	745,878
	Class X (Acc)	EUR	73,285,783	4,389,195	(3,528,031)	74,146,947
	Sterling X	GBP	2,016,400	–	(1,221,692)	794,708
	Class Z (Acc)	EUR	266,195,458	28,873,435	(3,193,958)	291,874,935
	Class Z (Acc)^	USD	–	2,897,270	(8,101)	2,889,169

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Mobility Innovation Fund						
	Class A (Acc)	USD	9,665,801	1,015,433	(1,738,507)	8,942,727
	Class A (Acc)	EUR	9,625,062	1,179,682	(946,044)	9,858,700
	Class A (Inc)	USD	446,003	349,920	(335,047)	460,876
	Class A (Inc)	EUR	2,819,436	74,801	(309,805)	2,584,432
	Class B (Acc)	USD	6,470,248	47,368	(1,594,302)	4,923,314
	Class B (Acc)	SGD	264,744	–	(5,784)	258,960
	Class C (Acc)	USD	160,837	–	(87,480)	73,357
	Class C (Acc)	EUR	6,069,369	175,937	(660,742)	5,584,564
	Class C (Inc)	EUR	540,000	–	–	540,000
	Class E (Acc)	USD	14,191,475	–	(857,929)	13,333,546
	Class E (Acc)	CHF	7,401,632	–	(390,070)	7,011,562
	Class E (Acc)	EUR	1,901,900	2,000	(76,983)	1,826,917
	Class E (Acc) (Hedged)	CHF	6,274,708	22,000	(446,418)	5,850,290
	Class E (Acc) (Hedged)	EUR	6,054,896	1,500	(344,830)	5,711,566
	Sterling E (Acc) (Hedged)	GBP	1,703,063	–	(327,483)	1,375,580
	Class G (Acc)	CHF	267,450	–	(7,100)	260,350
	Class G (Acc)	EUR	101,504	51,010	(51,010)	101,504
	Class G (Acc) (Hedged)	EUR	255,167	9,461	(90,935)	173,693
	Class H (Acc) (Hedged)	CHF	9,519	–	–	9,519
	Class H (Acc) (Hedged)	EUR	11,617,600	945,214	(1,845,968)	10,716,846
	Class H (Inc) (Hedged)	EUR	267,507	577	(15,570)	252,514
	Class J (Acc) (Hedged)	EUR	615,969	–	–	615,969
	Class K (Acc)	USD	5,579,481	–	(1,641,665)	3,937,816
	Class K (Acc) (Hedged)	CHF	1,025,960	38,626	(59,210)	1,005,376
	Class K (Acc) (Hedged)	EUR	3,057,042	17,977	(589,586)	2,485,433
	Class K (Acc) (Hedged)^	SGD	412,095	–	(412,095)	–
	Class K (Inc)	USD	196,509	–	(13,500)	183,009
	Class K (Inc) (Hedged)	CHF	76,963	–	(2,125)	74,838
	Class K (Inc) (Hedged)	EUR	131,834	–	(17,971)	113,863
	Class K (Inc) (Hedged)	SGD	184,680	–	–	184,680
	Sterling K (Acc) (Hedged)	GBP	346,196	–	(63,981)	282,215
	Class W (Acc)	USD	4,180,609	4,416,499	(5,824,424)	2,772,684
	Class W (Acc) (Hedged)	EUR	13,757,932	1,462,485	(2,890,735)	12,329,682
	Sterling W (Acc)	GBP	2,130,529	34,438	(698,679)	1,466,288
	Class W (Inc)	USD	313,258	–	(311,640)	1,618

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Small Cap Euroland Fund						
	Class A	EUR	2,993,367	615,797	(232,315)	3,376,849
	Class A	USD	1,021,540	89,451	(20,811)	1,090,180
	Class B	EUR	849,451	353,587	(204,299)	998,739
	Class C	EUR	380,705	3,491	(11,234)	372,962
	Class E (Acc)	EUR	116,775,735	25,737,032	(11,862,597)	130,650,170
	Class E (Acc) (Hedged)	CHF	1,906,411	431,427	(263,299)	2,074,539
	Class E (Acc) (Hedged)	USD	2,193,692	113,993	(5,369)	2,302,316
	Sterling E (Acc) (Hedged)^	GBP	10,000	–	(10,000)	–
	Class J (Acc) (Hedged)^	CHF	10,000	–	(10,000)	–
	Class J (Acc) (Hedged)	USD	300,867	–	–	300,867
	Class W (Acc)	EUR	32,404,725	11,968,484	(2,602,364)	41,770,845
BNY Mellon Sustainable Global Dynamic Bond Fund						
	Class A (Acc)	EUR	704,633	4,871	(4,871)	704,633
	Class A (Acc)	USD	52,626	–	(16,500)	36,126
	Class A (Inc)	EUR	32,000	–	–	32,000
	Class E (Acc)	EUR	61,329,750	1,651,982	(19,862,712)	43,119,020
	Class E (Acc) (Hedged)	CHF	12,427,299	1,256,957	(587,076)	13,097,180
	Class G (Acc)	EUR	1,285,625	72,850	(191,825)	1,166,650
	Class H (Acc) (Hedged)	CHF	173,242	–	–	173,242
	Class W (Acc)	EUR	51,839,562	1,696,731	(8,896,639)	44,639,654
	Class W (Acc) (Hedged)	CHF	2,092,476	–	(512,888)	1,579,588
	Class W (Acc) (Hedged)	USD	1,933,171	702	(63,810)	1,870,063
	Sterling W (Acc) (Hedged)	GBP	37,413	1,622	(2,371)	36,664
	Class W (Inc)	EUR	1,489,867	431,960	(1,069,185)	852,642
	Class W (Inc) (Hedged)	USD	105,706,750	6,757,325	(5,300,882)	107,163,193
	Sterling W (Inc) (Hedged)	GBP	785,956	85,091	(7,212)	863,835
	Class X (Acc)	EUR	1,484,482	77,317	(5,000)	1,556,799
BNY Mellon Sustainable Global Equity Fund						
	Class A	USD	9,247,468	7,480,070	(5,030,023)	11,697,515
	Class A	EUR	1,444,223	6,115,258	(5,857,041)	1,702,440
	Class B	USD	2,889,321	13,065	(47,152)	2,855,234
	Class B	EUR	16,994	–	–	16,994
	Class C	USD	1,697,411	65,561	(457,980)	1,304,992
	Class L (Acc)	USD	5,000	–	–	5,000
	Class L (Inc)	USD	5,000	–	–	5,000
	Class W (Acc)	USD	19,678,763	3,247,620	(3,706,193)	19,220,190
	Class W (Acc)	EUR	153,289,899	8,950,317	(14,404,309)	147,835,907
	Sterling Class W (Acc)	GBP	100,973	7,833	(40,410)	68,396

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Sustainable Global Multi-Asset Fund						
	Class A (Acc)^	USD	–	1,112,363	(5,000)	1,107,363
	Class C (Acc)^	USD	–	5,000	–	5,000
	Class E (Acc)	EUR	23,448,484	–	(469,175)	22,979,309
	Class W (Acc)	USD	5,000	–	–	5,000
	Class X (Acc) (Hedged)	CAD	19,643,537	–	–	19,643,537
BNY Mellon U.S. Equity Income Fund						
	Class A (Acc)	USD	2,642,318	872,049	(253,762)	3,260,605
	Class A (Acc)	EUR	1,630,174	1,839,363	(305,494)	3,164,043
	Class A (Inc)	USD	141,522	45,488	(3,499)	183,511
	Class B (Inc)	USD	119,192	59,515	(17,281)	161,426
	Class C (Acc)^	USD	–	5,000	–	5,000
	Class C (Inc)	USD	6,757,235	20,510,422	(3,999,812)	23,267,845
	Class E (Inc)	USD	6,569,579	1,595,904	(3,900)	8,161,583
	Class E (Inc)	EUR	244,585	31,790	–	276,375
	Sterling E (Acc)	GBP	5,968,840	5,972,710	(1,486,532)	10,455,018
	Sterling E (Inc)	GBP	186,295,168	20,634,658	(13,824,193)	193,105,633
	Sterling E (Inc) (Hedged)	GBP	18,970,723	1,920,743	(1,219,599)	19,671,867
	Class H (Acc) (Hedged)	EUR	452,754	3,153	–	455,907
	Class N (Acc)	USD	207,302	86,061	–	293,363
	Class W (Acc)	USD	14,445,776	15,510,976	(946,888)	29,009,864
	Class W (Acc)	EUR	16,699,824	4,264,927	(3,710,619)	17,254,132
	Sterling W (Acc)	GBP	2,866,402	5,096,563	(409,367)	7,553,598
	Class W (Acc) (Hedged)	EUR	11,584,009	948,272	(691,988)	11,840,293
	Class W (Inc)	USD	20,916,566	2,510,227	(1,035,326)	22,391,467
	Sterling W (Acc) (Hedged)	GBP	27,526,045	3,428,990	(3,837,085)	27,117,950
	Sterling W (Inc)	GBP	13,950,653	4,709,138	(1,775,385)	16,884,406
	Class B (Acc)	USD	5,000	5,913	(5,913)	5,000

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon U.S. Municipal Infrastructure Debt Fund						
	Class A (Acc)	USD	1,012,855	1,513,414	(419,919)	2,106,350
	Class A (Inc)	USD	259,858	19,666	(119,185)	160,339
	Class A (Inc) (M)	USD	810,918	83,169	(59,787)	834,300
	Class C (Acc)	USD	13,459,280	866,306	(7,103,992)	7,221,594
	Class E (Acc)	USD	4,435,032	–	(4,188,382)	246,650
	Class E (Acc) (Hedged)	CHF	985,000	–	–	985,000
	Class E (Acc) (Hedged)	EUR	877,000	390,000	–	1,267,000
	Class G (Acc)	USD	373,002	–	–	373,002
	Class H (Acc) (Hedged)	EUR	9,891,298	299,669	(4,379,650)	5,811,317
	Class H (Inc) (Hedged)	EUR	854,164	67,388	(74,535)	847,017
	Class W (Acc)	USD	92,819,794	8,835,877	(4,332,106)	97,323,565
	Class W (Acc)	EUR	6,299,467	3,729,620	(307,571)	9,721,516
	Class W (Acc) (Hedged)	CHF	8,000,000	–	–	8,000,000
	Class W (Acc) (Hedged)	EUR	146,625,123	61,036,658	(16,354,459)	191,307,322
	Class W (Inc)	USD	13,371,428	3,350,000	(100,243)	16,621,185
	Class W (Inc) (Hedged)	CHF	9,000,000	1,000,000	–	10,000,000
	Class W (Inc) (Hedged)	EUR	148,747,989	119,087	(7,822,204)	141,044,872
	Class W (Inc) (M)	SGD	181,555	79,185	(102,078)	158,662
	Sterling W (Acc) (Hedged)	GBP	11,091	–	–	11,091
	Class Z (Acc) (Hedged)	CHF	47,634	–	–	47,634

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Multi-Sector Credit Income Fund						
	Class A (Acc)	USD	229,612	1,204,509	(43,000)	1,391,121
	Class A (Inc) (M)	USD	5,000	–	–	5,000
	Class A (Inc) (M) (SY)^	USD	–	5,000	–	5,000
	Class H (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class K (Acc)	USD	197,661,110	94,628,126	(34,983,540)	257,305,696
	Class K (Acc)	HKD	5,000	–	–	5,000
	Class K (Inc) (M)	USD	67,256,643	12,410,635	(9,287,820)	70,379,458
	Class K (Inc) (M)	HKD	395,076	324,551	–	719,627
	Class K (Acc) (Hedged)^	AUD	–	10,000	–	10,000
	Class K (Acc) (Hedged)	EUR	491,928	384,393	–	876,321
	Class K (Inc) (Hedged) (M)	AUD	17,348,539	4,538,370	(2,455,187)	19,431,722
	Class K (Inc) (Hedged) (M)	EUR	2,104,279	–	(671,946)	1,432,333
	Sterling K (Inc) (Hedged) (M)	GBP	10,000	–	–	10,000
	Class K (Inc) (Hedged) (M)	HKD	10,000	–	–	10,000
	Class K (Inc) (Hedged) (M) (SD)^	CHF	–	10,000	–	10,000
	Class K (Inc) (Hedged) (M)	SGD	4,957,446	151,838	–	5,109,284
	Class L (Acc)	USD	156,764,622	67,446,907	(18,469,372)	205,742,157
	Class L (Acc)	HKD	5,000	–	–	5,000
	Class L (Inc) (M)	USD	151,240,924	63,541,815	(44,202,299)	170,580,440
	Class L (Inc) (M)	HKD	5,000	–	–	5,000
	Class L (Acc) (Hedged)^	AUD	–	10,000	–	10,000
	Class L (Acc) (Hedged)	EUR	20,548,590	19,761,269	(7,344,929)	32,964,930
	Class L (Inc) (Hedged)	CHF	30,040	–	(20,040)	10,000
	Class L (Inc) (Hedged) (M)	EUR	9,649,530	2,174,628	(7,590,273)	4,233,885
	Class L (Inc) (Hedged) (M)	AUD	10,000	34,108,772	–	34,118,772
	Sterling L (Inc) (Hedged) (M)	GBP	9,079,457	3,801,834	–	12,881,291
	Class L (Inc) (Hedged) (M)	HKD	10,000	–	–	10,000
	Class L (Inc) (Hedged) (M)	SGD	6,839,490	2,744,907	–	9,584,397
	Class W (Acc)	USD	8,545,287	7,094,952	(515,721)	15,124,518
	Class W (Inc) (M)	USD	5,000	–	–	5,000
	Class W (Inc) (M) (SY)^	USD	–	5,000	–	5,000
	Class W (Acc) (Hedged)	EUR	1,963,400	2,160,460	(40,200)	4,083,660
	Class W (Acc) (Hedged)^	CHF	–	371,229	(10,000)	361,229
	Class W (Inc) (Hedged) (M)^	AUD	–	1,006,567	(10,000)	996,567
	Sterling W (Acc) (Hedged)	GBP	67,902,657	801,680	–	68,704,337
	Class X (Acc)	USD	5,000	–	–	5,000

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
Responsible Horizons EM Debt Impact Fund						
	Class A (Acc)	USD	5,000	–	–	5,000
	Class E (Acc)	USD	8,065,514	34,015	(6,128,679)	1,970,850
	Class E (Acc) (Hedged)	EUR	8,506,988	547,027	(1,458,796)	7,595,219
	Sterling E (Acc) (Hedged)	GBP	2,714,740	881,717	(83,909)	3,512,548
	Class H (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class W (Acc)	USD	48,559,155	–	–	48,559,155
	Class W (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class W (Inc)	USD	5,000	–	–	5,000
	Sterling W (Acc) (Hedged)	GBP	39,357	–	–	39,357
	Class X (Acc)	USD	10,848,384	20,088,036	–	30,936,420
	Class X (Acc) Hedged)^	EUR	–	10,000	–	10,000
	Sterling X (Acc) Hedged)^	GBP	–	10,000	–	10,000
Responsible Horizons Euro Corporate Bond Fund						
	Class A (Acc)	EUR	41,696,742	22,137,631	(9,417,342)	54,417,031
	Class G (Acc)	EUR	77,336,623	9,308,249	(4,633,829)	82,011,043
	Class W (Acc)	EUR	648,573,087	119,991,181	(100,384,536)	668,179,732
	Class W (Inc)	EUR	31,917,323	3,350,291	(632,919)	34,634,695
	Class W (Acc) (Hedged)	CHF	10,000	479,276	–	489,276
	Class X (Acc)	EUR	74,550,042	–	–	74,550,042
	Class Z (Acc)	EUR	368,622,795	26,405,423	(39,858,034)	355,170,184
Responsible Horizons Euro Impact Bond Fund						
	Class A (Acc)	EUR	5,000	–	–	5,000
	Class E (Acc)	EUR	15,358,990	4,752,761	(725,000)	19,386,751
	Class W (Acc)	EUR	39,340,945	615,522	(587,922)	39,368,545
	Class W (Acc) (Hedged)	CHF	815,400	324,630	(4,520)	1,135,510
	Class W (Acc) (Hedged)	USD	10,000	–	–	10,000
	Sterling W (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Class X (Acc)	EUR	20,924,880	–	–	20,924,880
	Class X (Acc) (Hedged)	NOK	38,560,317	68,884,070	(1,280,734)	106,163,653

* Please refer to Note 18 of the financial statements.
^ This share class was launched or closed during the financial period.

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.
The activity on redeemable participating shares for the financial period ended 30 June 2025 was as follows:

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Adaptive Risk Overlay Fund						
	Class B (Acc)^	USD	–	5,000	–	5,000
	Class E (Acc)^	USD	–	5,000	–	5,000
	Class W (Acc)^	USD	–	9,985,000	–	9,985,000
	Class X (Acc)^	USD	–	5,000	–	5,000
BNY Mellon Absolute Return Bond Fund						
	Class A (Acc)	EUR	5,000	694	(4,950)	744
	Class C	EUR	3,980	6,630	(748)	9,862
	Class R	EUR	218,872	300,326	(132,981)	386,217
	Class R (Hedged)	USD	14,913	53,663	(40,475)	28,101
	Class R (Inc)	EUR	22,296	20,081	(2,458)	39,919
	Class S	EUR	481,395	193,514	(130,315)	544,594
	Class T (Hedged)	USD	51,787	69,324	(940)	120,171
	Sterling T (Acc) (Hedged)	GBP	5,104	2,952	(1,257)	6,799
	Class W (Acc)	EUR	104,004	30,731	(44,361)	90,374
	Class W (Acc) (Hedged)^	CHF	–	1,200	–	1,200
	Sterling W (Acc) (Hedged)	GBP	104,500	33,340	(23,595)	114,245
	Class X	EUR	507,424	38,815	(111,948)	434,291
	Sterling X (Acc) (Hedged)	GBP	817,502	66	(817,502)	66
	Sterling Z (Acc) (Hedged)	GBP	10,363	3,984	(320)	14,027
BNY Mellon Absolute Return Credit Fund						
	Class A (Acc)^	EUR	–	5,000	–	5,000
	Class E (Acc)	EUR	5,000	–	–	5,000
	Class W (Acc)	EUR	24,941,245	–	–	24,941,245
	Class W (Inc)	EUR	5,000	–	–	5,000
	Class W (Acc)	USD	5,000	–	–	5,000
	Class W (Acc) (Hedged)	USD	10,000	–	–	10,000
BNY Mellon Absolute Return Global Convertible Fund						
	Class E (Acc) (Hedged)	JPY	47,577,453	4,169,411	(11,896,678)	39,850,186
	Class F (Acc) (Hedged)	CHF	11,120	–	–	11,120
	Sterling F (Acc) (Hedged)	GBP	162,931	–	(46,120)	116,811
	Class U (Acc)	EUR	5,000	–	–	5,000
	Class U (Inc)^	EUR	5,000	–	(5,000)	–
	Class U (Acc) (Hedged)^	USD	16,565	–	(16,565)	–
	Sterling U (Acc) (Hedged)	GBP	100,000	–	–	100,000
	Sterling X (Acc) (Hedged)	GBP	15,519,147	–	(8,895,679)	6,623,468

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Asian Income Fund						
	Class A (Acc)	EUR	61,631	18,596	(27,093)	53,134
	Class A (Inc)	USD	123,456	603	(301)	123,758
	Class A (Inc)	EUR	421,300	111,844	(52,350)	480,794
	Class B (Acc)	USD	57,267	–	–	57,267
	Class W (Acc)	EUR	10,903,907	4,384,869	(1,021,648)	14,267,128
	Class W (Inc)	EUR	261,237	5,760	–	266,997
	Class W (Inc)	USD	4,326,539	1,151,500	(72,238)	5,405,801
	Sterling W (Inc)	GBP	115,650	–	(17,941)	97,709
BNY Mellon Asian Opportunities Fund						
	Class A	USD	3,034,945	10,256	(150,196)	2,895,005
	Class A	EUR	2,424,272	10,656	(111,763)	2,323,165
	Class B	USD	2,082,984	196	(91,431)	1,991,749
	Class B	EUR	45,467	–	–	45,467
	Class C	USD	122,088	500	(500)	122,088
	Class C	EUR	216,175	5,219	(2,129)	219,265
	Sterling C (Inc)	GBP	8,317	51	(25)	8,343
	Class W	USD	380,917	–	–	380,917
BNY Mellon Blockchain Innovation Fund						
	Class A (Acc)	USD	7,622,604	383,208	(1,385,442)	6,620,370
	Class A (Acc)	EUR	502,438	444,259	(238,430)	708,267
	Class B (Acc)	USD	2,091	–	–	2,091
	Class B (Acc)	SGD	5,365	–	(2,014)	3,351
	Class C (Acc)	USD	1,332,969	247,304	(107,190)	1,473,083
	Class E (Acc)	USD	17,600	–	–	17,600
	Class E (Acc)	EUR	57,757	–	–	57,757
	Class G (Acc)	USD	238,484	2,182	(1,164)	239,502
	Class G (Acc)	EUR	314,119	23,007	(258,209)	78,917
	Class G (Acc) (Hedged)	EUR	107,304	314,248	(42,975)	378,577
	Class H (Acc) (Hedged)	EUR	10,478,201	1,153,564	(2,229,276)	9,402,489
	Class I (Acc) (Hedged)	EUR	35,436	13,005	–	48,441
	Class J (Acc) (Hedged)	SGD	53,671	263,650	(77,503)	239,818
	Class K (Acc)	USD	366,500	–	(235,000)	131,500
	Class K (Acc)	EUR	394,114	–	(161,431)	232,683
	Class W (Acc)	USD	2,594,794	634,720	(431,406)	2,798,108
	Class W (Acc) (Hedged)	EUR	7,257,895	1,274,203	(1,736,691)	6,795,407

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Brazil Equity Fund						
	Class A	USD	4,563,370	5,359,680	(322,850)	9,600,200
	Class A	EUR	6,422,378	2,643,575	(2,456,739)	6,609,214
	Class B	USD	1,122,734	–	–	1,122,734
	Class B	EUR	164,114	–	(4,698)	159,416
	Sterling B (Acc)	GBP	73,719	–	(2,061)	71,658
	Class C	USD	530,135	584,031	(1,000)	1,113,166
	Class C	EUR	53,588	9,554	(6,397)	56,745
	Sterling C (Inc)	GBP	134,176	101,370	(27,194)	208,352
	Class H (Hedged)	EUR	238,719	4,195,820	(386,664)	4,047,875
	Class I (Acc) (Hedged)	EUR	633,981	327,463	(326,650)	634,794
	Class N (Acc)^	EUR	–	119,553	–	119,553
	Class W (Acc)	USD	363,560	48,710	(65,000)	347,270
	Class W (Acc)	EUR	674,048	182,978	(125,089)	731,937
	Sterling W (Acc)	GBP	3,174,619	685,344	(1,156,296)	2,703,667
BNY Mellon Dynamic Factor Premia V10 Fund						
	Class A (Acc)	USD	5,000	–	–	5,000
	Class A (Acc)^	SGD	–	5,000	–	5,000
	Class E (Acc)	USD	1,093,000	–	(85,000)	1,008,000
	Class E (Acc) (Hedged)	EUR	2,773,000	1,980,457	(2,010,000)	2,743,457
	Class H (Acc) (Hedged)^	SGD	–	10,000	–	10,000
	Class H (Acc) (Hedged)^	NOK	–	118,047	–	118,047
	Class W (Acc)	USD	24,905,477	–	–	24,905,477
	Class W (Acc) (Hedged)	CHF	10,000	–	–	10,000
	Class W (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Sterling W (Acc) (Hedged)	GBP	10,000	177,589	(10,000)	177,589
	Class X (Acc)^	USD	5,000	–	(5,000)	–
	Class X (Acc) (Hedged)^	EUR	10,000	–	(10,000)	–
	Sterling X (Acc) (Hedged)^	GBP	10,000	–	(10,000)	–
	Class X (Inc)^	USD	–	5,000	–	5,000
BNY Mellon Dynamic U.S. Equity Fund						
	Class A (Acc)	EUR	11,791	747,653	(34,813)	724,631
	Class A (Inc)	USD	2,452,003	34,374	(1,898,251)	588,126
	Class C (Acc)	USD	21,388,617	1,601,694	(9,511,796)	13,478,515
	Class C (Inc)^	USD	–	5,000	–	5,000
	Class G (Acc)	USD	399,225	541,845	(17,200)	923,870
	Class G (Acc)	EUR	908	505,904	(14,814)	491,998
	Class H (Acc) (Hedged)	EUR	403,010	422,293	(238,364)	586,939
	Class W (Acc)	USD	13,260,386	–	(12,672,060)	588,326
	Class W (Acc)	EUR	1,832,007	65,322	–	1,897,329
	Class W (Inc)^	EUR	3,722	–	(3,722)	–
	Sterling W (Acc)	GBP	2,132,684	424,606	(676,891)	1,880,399
	Class X (Acc)^	USD	–	15,242,708	–	15,242,708

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Efficient Euro High Yield Beta Fund						
	Class A (Acc)^	EUR	–	5,000	–	5,000
	Class E (Acc)	EUR	5,000	–	–	5,000
	Class W (Acc)	EUR	24,975,000	–	–	24,975,000
	Class W (Inc)	EUR	5,000	–	–	5,000
BNY Mellon Efficient Global High Yield Beta Fund						
	Class A (Acc)	USD	4,840	–	–	4,840
	Class A (Inc)	USD	6,393	–	–	6,393
	Class E (Acc)	USD	5,000	81,432	(5,000)	81,432
	Class E (Acc) (Hedged)	EUR	52,814,442	548,528	(3,935,484)	49,427,486
	Sterling E (Acc) (Hedged)	GBP	147,516,231	96,194,789	(16,623,184)	227,087,836
	Class E (Inc) (Hedged)^	EUR	10,000	–	(10,000)	–
	Sterling E (Inc) (Hedged)	GBP	25,093,720	24,030,271	(699,805)	48,424,186
	Sterling E (Inc) (Hedged) (M)	GBP	10,000	–	–	10,000
	Class H (Acc) (Hedged)^	EUR	–	10,000	–	10,000
	Class H (Inc) (Hedged)	EUR	11,934	6,029	–	17,963
	Class W (Acc)	USD	4,611	–	–	4,611
	Class W (Acc) (Hedged)^	CHF	10,000	–	(10,000)	–
	Class W (Acc) (Hedged)	EUR	22,672	15,101,885	–	15,124,557
	Sterling W (Acc) (Hedged)	GBP	25,899,935	3,653,769	(24,534,231)	5,019,473
	Class W (Inc)^	USD	5,792	–	(5,792)	–
	Class W (Inc) (Hedged)^	EUR	12,748	–	(12,748)	–
	Sterling W (Inc) (Hedged)	GBP	1,702,525	381,096	(1,603,815)	479,806
	Class X (Acc)^	USD	5,000	–	(5,000)	–

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Efficient U.S. Fallen Angels Beta Fund						
	Class A (Acc)	USD	1,277,621	40,772	(310,605)	1,007,788
	Class C (Acc)	USD	1,474,838	–	(1,262,727)	212,111
	Class C (Inc)	USD	1,946,744	–	(775,784)	1,170,960
	Class E (Acc) (Hedged)	EUR	53,536,237	7,524,873	(19,075)	61,042,035
	Class I (Acc) (Hedged)	EUR	786,361	–	(49,544)	736,817
	Class N (Acc)	HKD	5,000	13,594	(290)	18,304
	Class N (Acc)	USD	70,155	–	(423)	69,732
	Class N (Acc) (Hedged)	EUR	3,360,984	–	(2,812,422)	548,562
	Class N (Inc)	HKD	5,000	–	–	5,000
	Class N (Inc) (M)	USD	853,132	179	(701,786)	151,525
	Class SY (Inc) (M)	USD	5,000	–	–	5,000
	Class W (Acc)	USD	60,530,931	3,674,573	(52,203,090)	12,002,414
	Class W (Acc) (Hedged)	CHF	10,000	–	–	10,000
	Class W (Acc) (Hedged)	EUR	7,700,418	52,750	(5,644,191)	2,108,977
	Sterling W (Acc) (Hedged)	GBP	924	–	–	924
	Class W (Inc)	USD	4,718,473	929,169	(737,807)	4,909,835
	Class W (Inc) (Hedged)	EUR	12,838,330	–	(234,329)	12,604,001
	Sterling W (Inc) (Hedged)	GBP	2,471,743	94,185	(244,411)	2,321,517
	Class X (Acc)	JPY	930,830	90,184	(1,212)	1,019,802
	Class X (Acc)^	USD	4,928	–	(4,928)	–
	Class X (Acc) (Hedged)^	JPY	10,000	–	(10,000)	–
	Sterling X (Acc) (Hedged)	GBP	217,068,064	6,969,940	(178,131,550)	45,906,454
	Class X (Inc)	USD	144,862,708	58,192,593	(140,618,881)	62,436,420
	Sterling X (Inc) (Hedged)	GBP	138,321,705	12,379,141	(21,481,044)	129,219,802

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Efficient U.S. High Yield Beta Fund						
	Class A (Inc)	USD	309,485	214,157	(9,424)	514,218
	Class A (Inc)	EUR	8,100,345	1,516,715	(271,805)	9,345,255
	Class C (Acc)	USD	725,016	–	–	725,016
	Class E (Acc) (Hedged)	EUR	306,020	–	–	306,020
	Sterling E (Acc) (Hedged)	GBP	72,021,512	14,088,651	(15,563,522)	70,546,641
	Class G (Acc) (Hedged)	EUR	53,505	3,264,325	(1,938,495)	1,379,335
	Class H (Acc) (Hedged)	EUR	13,031	10,000	(13,031)	10,000
	Class K (Acc)	USD	115,971	186,326	(111,563)	190,734
	Class K (Acc) (Hedged)	EUR	11,719	–	–	11,719
	Class L (Acc)	USD	544,578,730	36,002,871	(100,599,754)	479,981,847
	Class L (Acc) (Hedged)	EUR	311,791,422	14,197,969	(22,458,954)	303,530,437
	Class L (Inc)	USD	396,650	–	–	396,650
	Class L (Inc) (Hedged)	EUR	4,848,137	–	(594,630)	4,253,507
	Sterling L (Acc) (Hedged)	GBP	11,041	–	–	11,041
	Sterling L (Inc) (Hedged)	GBP	238,459,998	19,786,488	(36,271,499)	221,974,987
	Class W (Acc)	USD	15,124,541	320,090	(14,016,491)	1,428,140
	Class W (Acc) (Hedged)	CHF	10,000	–	–	10,000
	Class W (Inc)	USD	2,440,500	–	(1,600,000)	840,500
	Class W (Inc) (Hedged)	EUR	2,500,196	–	(32,119)	2,468,077
	Sterling W (Inc) (Hedged)	GBP	6,016,175	46,441	(875,632)	5,186,984
	Class X (Acc)	USD	22,093,998	60,922,541	(5,736)	83,010,803
	Sterling X (Inc) (Hedged)	GBP	232,011,012	35,588,151	(11,408,530)	256,190,633
BNY Mellon Emerging Markets Corporate Debt Fund						
	Class A	USD	15,653	323	(948)	15,028
	Class A	EUR	58,473	3,924	(6,780)	55,617
	Class A (Inc) (M)	HKD	238	–	(6)	232
	Class B	USD	1,791	–	–	1,791
	Class C	USD	42,814	10,653	(7,493)	45,974
	Class C	EUR	1,691	–	(519)	1,172
	Class G (Inc)	USD	10,371	43	(2,032)	8,382
	Class H (Hedged)	EUR	32,909	5,948	(5,288)	33,569
	Class I (Hedged)	EUR	36,187	163	(1,369)	34,981
	Class W	USD	52,105	2,325	(7,774)	46,656
	Class W	EUR	11,918	104	(152)	11,870
	Class W (Acc) (Hedged)	CHF	156,043	2,685	(16,382)	142,346
	Class W (Acc) (Hedged)	EUR	434,680	85,179	(99,471)	420,388
	Class W (Inc) (Hedged)	CHF	95,000	–	–	95,000
	Class W (Inc) (Hedged)	EUR	3,550	–	–	3,550
	Sterling W (Acc) (Hedged)	GBP	5,662	94	(208)	5,548
	Class X	USD	639,500	–	(41,496)	598,004
	Class X (Inc)	USD	240,419	36,099	(18,869)	257,649

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Emerging Markets Debt Fund						
	Class A	USD	373,154	38,030	–	411,184
	Class A	EUR	1,850,364	139,861	(143,464)	1,846,761
	Class C	USD	788,061	258,135	(223,853)	822,343
	Class C	EUR	3,887,422	328,947	(400,237)	3,816,132
	Class H (Acc) (Hedged)	EUR	422,923	27,002	(42,398)	407,527
	Class W	USD	5,000	–	–	5,000
	Class X (Inc)	USD	3,348,392	230,018	(115,009)	3,463,401
BNY Mellon Emerging Markets Debt Local Currency Fund						
	Class A	USD	3,100,359	5,000	(183,531)	2,921,828
	Class A	EUR	5,885,634	312,501	(340,096)	5,858,039
	Class A (Inc)	USD	3,950	–	–	3,950
	Class A (Inc)	EUR	960,643	40,794	(32,158)	969,279
	Sterling A (Acc)	GBP	29,372	–	–	29,372
	Class C	USD	173,862	–	–	173,862
	Class C	EUR	463,219	26,276	(9,169)	480,326
	Class C (Inc)^	USD	11,266	–	(11,266)	–
	Sterling C (Acc)	GBP	5,129	–	–	5,129
	Sterling C (Inc)	GBP	92,160	–	(2)	92,158
	Class H (Hedged)	EUR	1,179,639	159,875	(280,217)	1,059,297
	Class I (Hedged)	EUR	145,962	–	–	145,962
	Class W	USD	589,246	–	(33,670)	555,576
	Class W	EUR	1,647,429	434,403	–	2,081,832
	Class W (Hedged)	EUR	50,114	48,653	(48,653)	50,114
	Class W (Inc) (Hedged)^	EUR	15,775	–	(15,775)	–
	Sterling W (Inc)	GBP	466,918	63,460	(32,513)	497,865
	Sterling W (Inc) (Hedged)	GBP	5,730	–	–	5,730
BNY Mellon Emerging Markets Debt Total Return Fund						
	Sterling E (Inc) (Hedged)	GBP	31,488,797	–	(1,135,742)	30,353,055
	Class W (Acc)	USD	5,889	–	–	5,889
	Class W (Acc) (Hedged)	EUR	13,053	–	–	13,053
	Sterling W (Acc) (Hedged)	GBP	73,880	30,200	(23,273)	80,807
	Class X (Acc)^	USD	5,000	–	(5,000)	–

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Euroland Bond Fund						
	Class A	EUR	113,893,972	3,196,370	(45,773,979)	71,316,363
	Class A (Inc)	EUR	4,292,255	216,791	(456,306)	4,052,740
	Class B	EUR	13,002	–	–	13,002
	Class B (Inc)	EUR	24,235	–	–	24,235
	Class C	EUR	9,279,551	950,878	(1,147,346)	9,083,083
	Class C (Inc)	EUR	642,591	–	(130,157)	512,434
	Class G (Acc)	EUR	668,063	–	(35,636)	632,427
	Class H (Hedged)	CHF	859,116	7,050	(163,672)	702,494
	Class I (Hedged)	CHF	139,411	–	(9,634)	129,777
	Class W (Acc)	EUR	36,893,461	7,374,108	(4,585,592)	39,681,977
	Class Z	EUR	15,178,707	5,637,419	(3,423,789)	17,392,337
BNY Mellon European Credit Fund						
	Class A	EUR	27,983	3,510	(1,026)	30,467
	Class C	EUR	27,896	–	(1,109)	26,787
	Class I (Acc) (Hedged)^	USD	100	–	(100)	–
	Class W (Acc)	EUR	54,814	7,278	(31,753)	30,339
	Class X	EUR	416,243	67,627	(24,838)	459,032
BNY Mellon Floating Rate Credit Fund						
	Class A (Acc)	EUR	4,070,861	6,681,785	(1,667,387)	9,085,259
	Class A (Inc)^	EUR	–	5,000	–	5,000
	Class E (Acc)	EUR	7,589,527	7,100,101	(2,118,404)	12,571,224
	Class E (Acc) (Hedged)	USD	10,000	–	–	10,000
	Sterling E (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling E (Inc) (Hedged)	GBP	789,130	144,308	(37,617)	895,821
	Class W (Acc)	EUR	28,968,377	45,040	(34,700)	28,978,717
	Class W (Acc) (Hedged)	USD	10,000	–	–	10,000
	Class W (Acc) (Hedged)	CHF	10,000	601,313	–	611,313
	Class W (Inc)	EUR	5,000	520,000	–	525,000
	Class X (Acc)	EUR	5,000	8,779,864	(5,000)	8,779,864
	Sterling X (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling X (Inc) (Hedged)^	GBP	10,002	–	(10,002)	–
BNY Mellon Global Aggregate Bond Fund						
	Class A (Acc)	USD	5,000	–	–	5,000
	Class C (Acc)^	USD	5,000	–	(5,000)	–
	Class C (Inc)	USD	5,000	35,161,423	(1,688,641)	33,477,782
	Class H (Acc) (Hedged)^	EUR	10,000	–	(10,000)	–
	Class W (Acc)	USD	5,000	–	–	5,000
	Class W (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class W (Acc) (Hedged)	CHF	5,004,007	–	–	5,004,007
	Class X (Acc)	USD	11,253,407	–	(7,221)	11,246,186
	Class X (Acc) (Hedged)	SGD	240,284,112	–	(155,567)	240,128,545
	Class Z (Acc)	USD	5,000	–	–	5,000

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Bond Fund						
	Class A	USD	39,213,512	739,543	(2,942,094)	37,010,961
	Class A	EUR	8,982,468	327,549	(874,495)	8,435,522
	Class A (Inc)	USD	24,821,259	21,507	(24,632,399)	210,367
	Class B	USD	624,694	–	(2,036)	622,658
	Class C	USD	52,394,024	10,009,947	(2,885,151)	59,518,820
	Class C	EUR	42,535,023	8,478,982	(8,661,258)	42,352,747
	Class C (Inc)	USD	135,672	29,989,709	(29,701,245)	424,136
	Sterling C (Inc)	GBP	528,860	31,898	(113,951)	446,807
	Class H (Hedged)	EUR	551,147	117,877	(137,546)	531,478
	Class I (Hedged)	EUR	85,286	1,084,006	(21,203)	1,148,089
	Class W (Acc)	USD	75,280	–	–	75,280
	Class W (Acc)	EUR	888,048	–	(96,184)	791,864
	Sterling W (Acc) (Hedged)	GBP	2,303,260	85,242	(67,744)	2,320,758
	Sterling W (Inc) (Hedged)	GBP	353,933	29,714	(176,784)	206,863
	Class X	USD	9,562,811	–	–	9,562,811
	Class Z (Acc)	USD	121,182	–	(44,213)	76,969
	Class Z (Inc)	USD	396,385	–	(94,482)	301,903
	Class Z (Acc) (Hedged)	EUR	456,362	9,120	(8,369)	457,113
	Class Z (Inc) (Hedged)	EUR	19,250	–	–	19,250
	Sterling Z (Acc) (Hedged)	GBP	1,380,380	–	(506,662)	873,718
	Sterling Z (Inc) (Hedged)	GBP	53,568,836	3,520,384	(3,993,475)	53,095,745

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Credit Fund						
	Class A (Acc)	USD	44,407,793	8,285,483	(3,428,887)	49,264,389
	Class A (Inc) (M)	USD	5,000	577,157	–	582,157
	Class A (Inc) (Q)	USD	34,355,793	187,009	(23,643,117)	10,899,685
	Class A (Inc) (Q)	JPY	5,000	–	–	5,000
	Class C (Acc)	USD	10,229,250	266,040	(5,000)	10,490,290
	Class C (Inc)	USD	4,049,444	22,310,264	(23,274,781)	3,084,927
	Class C (Acc) (Hedged)^	SEK	–	175,165,970	(722,614)	174,443,356
	Class C (Inc) (Hedged)^	SEK	–	10,000	–	10,000
	Class H (Acc) (Hedged)	EUR	37,527,437	2,739,253	(10,189,873)	30,076,817
	Class H (Inc) (Hedged)^	EUR	–	10,000	–	10,000
	Sterling H (Inc) (Hedged)	GBP	332,745	11,484	(34,352)	309,877
	Class H (Inc) (Hedged) (Q)	SGD	4,101,312	3,389	(16,331)	4,088,370
	Class I (Acc) (Hedged)	CHF	23,500	–	–	23,500
	Class I (Acc) (Hedged)	EUR	5,144,377	429,541	(591,354)	4,982,564
	Class I (Inc) (Hedged)	EUR	4,808,595	2,810	(4,307,670)	503,735
	Class K (Acc)	USD	350,435,219	108,825,564	(62,563,585)	396,697,198
	Class K (Acc) (Hedged)	AUD	10,000	–	–	10,000
	Class K (Acc) (Hedged)	EUR	82,794	343,630	(72,794)	353,630
	Class K (Inc)	USD	5,000	–	–	5,000
	Class K (Inc) (Hedged)	EUR	10,000	–	–	10,000
	Class K (Inc) (M)	USD	99,403,393	14,830,499	(23,704,333)	90,529,559
	Class K (Inc) (M)^	HKD	–	5,000	–	5,000
	Sterling K (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Sterling K (Inc) (Hedged)	GBP	10,000	–	–	10,000
	Class L (Acc)	USD	214,745,898	41,465,288	(101,456,890)	154,754,296
	Class L (Acc) (Hedged)	EUR	65,761,676	11,104,231	(18,486,441)	58,379,466
	Class L (Inc)	USD	34,427,620	23,011,639	(17,332,797)	40,106,462
	Class L (Inc) (Hedged)	EUR	10,000	1,407,767	–	1,417,767
	Class L (Inc) (M)^	USD	–	644,929	–	644,929
	Sterling L (Acc) (Hedged)	GBP	1,219,018	221,926	–	1,440,944
	Sterling L (Inc) (Hedged)	GBP	38,211,230	20,452,711	(159,094)	58,504,847
	Class SY (Inc) (M)	USD	5,000	–	–	5,000
	Class N (Acc)^	USD	–	145,047	–	145,047
	Class W (Acc)	USD	172,098,749	21,839,126	(44,859,456)	149,078,419
	Class W (Acc) (Hedged)	CHF	20,429,875	291,780	(477,417)	20,244,238
	Class W (Acc) (Hedged)	EUR	93,580,216	28,959,526	(7,583,333)	114,956,409
	Class W (Inc)	USD	17,858,642	1,591,046	(5,581,883)	13,867,805
	Class W (Inc)	JPY	5,000	–	–	5,000
	Class W (Inc) (Q)	USD	5,703,134	3,253,542	(1,799,676)	7,157,000
	Class W (Inc) (Hedged)	CHF	22,448,747	3,108,101	(2,445,833)	23,111,015
	Class W (Inc) (Hedged)	EUR	1,719,768	567,573	(302,894)	1,984,447
	Class W (Inc) (Hedged) (Q)	SGD	209,501	1,003,916	(10,000)	1,203,417
	Sterling W (Acc) (Hedged)	GBP	10,781,397	695,818	(2,918,178)	8,559,037
	Sterling W (Inc) (Hedged)	GBP	4,681,711	262,148	(1,215,726)	3,728,133
	Class X (Acc)	USD	130,003,673	–	(35,085,257)	94,918,416
	Class X (Acc)	JPY	139,889,292	20,292,463	(4,954,569)	155,227,186
	Class X (Acc) (Hedged)	CAD	258,752,751	–	(2,041,560)	256,711,191

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Credit Fund cont'd.						
	Class X (Acc) (Hedged)	JPY	36,651,924	1,738,877	(6,391,641)	31,999,160
	Class Z (Acc) (Hedged)	CHF	24,184,735	4,943,708	(2,195,773)	26,932,670
	Class Z (Acc) (Hedged)	EUR	105,446,663	27,803,063	(5,431,436)	127,818,290
	Class Z (Acc)	USD	171,892,073	20,415,074	(30,181,628)	162,125,519
	Class Z (Inc)	USD	1,345,775	8,506,634	(918,691)	8,933,718
	Sterling Z (Acc) (Hedged)	GBP	5,052,225	10,527,383	(1,160,367)	14,419,241
	Class Z (Inc) (Hedged)	EUR	4,806,936	321,065	(2,802,255)	2,325,746
	Sterling Z (Inc) (Hedged)	GBP	80,137,505	203,774,298	(13,759,056)	270,152,747
	Sterling Z (Inc) (Hedged) (M)	GBP	10,000	3,622,362	(266,840)	3,365,522
	Class Z1 (Acc)^	USD	–	5,000	–	5,000
	Class Z1 (Inc)^	USD	–	5,000	–	5,000
	Class Z1 (Acc) (Hedged)^	SEK	–	10,000	–	10,000
	Class Z1 (Inc) (Hedged)^	SEK	–	10,000	–	10,000
BNY Mellon Global Dynamic Bond Fund						
	Class A	USD	1,335,961	51,749	(48,499)	1,339,211
	Class A	EUR	1,144,967	360,698	(122,482)	1,383,183
	Class A (Inc)	USD	184,128	3,930	–	188,058
	Class C	USD	42,076,707	5,200,512	(7,978,898)	39,298,321
	Class G (Acc)	EUR	1,048,225	47,369	(65,831)	1,029,763
	Class H (Hedged)	EUR	1,247,103	72,424	(130,739)	1,188,788
	Class H (Inc) (Hedged)	EUR	323,867	61,437	(33,378)	351,926
	Class I (Hedged)	EUR	916,253	184,105	(36,661)	1,063,697
	Class I (Acc) (Hedged)	SGD	8,411,907	111,077	–	8,522,984
	Class I (Inc) (Hedged)	EUR	768,889	–	(343,804)	425,085
	Class W	USD	10,456,068	1,285,664	(466,557)	11,275,175
	Sterling W (Acc)	GBP	66,504	3,598	–	70,102
	Class W (Hedged)	EUR	8,256,400	3,000,000	(304,061)	10,952,339
	Class W (Inc) (Hedged)	EUR	265,910	31,609	(65,998)	231,521
	Sterling W (Acc) (Hedged)	GBP	2,280,197	312,813	(219,060)	2,373,950
	Class X (Acc) (Hedged)	JPY	28,532,220	–	(10,542,654)	17,989,566
	Class X (Inc) (Hedged)	JPY	89,206,242	–	(193,768)	89,012,474
	Sterling Z (Acc)	GBP	292,273	–	(154,230)	138,043
	Sterling Z (Inc)	GBP	60,534	–	(3,965)	56,569

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Equity Income Fund						
	Class A	USD	12,444,000	7,649,592	(5,836,785)	14,256,807
	Class A	EUR	26,222,162	10,509,567	(8,141,565)	28,590,164
	Class A (Inc)	USD	2,010,339	55,737	(346,397)	1,719,679
	Class A (Inc)	EUR	9,445,743	1,341,483	(534,205)	10,253,021
	Sterling A (Acc)	GBP	132,660	16,475	(3,543)	145,592
	Class B	USD	2,876,754	1,283,990	(1,095,684)	3,065,060
	Class B	EUR	767,772	33,145	(59,329)	741,588
	Class B (Inc)	USD	2,323,737	19,855	(35,001)	2,308,591
	Class B (Inc)	EUR	1,788,823	254,760	(142,364)	1,901,219
	Sterling B (Inc)	GBP	465,601	13,589	(58,321)	420,869
	Class C	USD	1,098,243	4,181,047	(324,699)	4,954,591
	Class C	EUR	18,675,444	5,379,706	(3,035,804)	21,019,346
	Class C (Inc)	USD	1,344,447	682,062	(200,568)	1,825,941
	Class C (Inc)	EUR	7,183,194	–	(1,813,260)	5,369,934
	Class G (Acc)	EUR	1,220,702	318,920	(425,849)	1,113,773
	Sterling C (Inc)	GBP	481,670	–	(19,572)	462,098
	Class H (Hedged)	EUR	2,271,889	1,055,018	(210,591)	3,116,316
	Class H (Inc) (Hedged)	EUR	8,239,250	3,809,795	(1,070,673)	10,978,372
	Class I (Hedged)	EUR	1,893,059	1,438,911	(595,089)	2,736,881
	Class J (Acc) (Hedged)^	SGD	138,365	–	(138,365)	–
	Class J (Inc) (Hedged)	SGD	10,000	–	–	10,000
	Class N (Acc)^	USD	–	174,245	–	174,245
	Class W	USD	2,661,486	41,019	(359,033)	2,343,472
	Class W	EUR	23,912,335	6,434,475	(3,355,183)	26,991,627
	Class W (Acc)	CHF	5,000	735,549	(5,000)	735,549
	Class W (Acc) (Hedged)	EUR	519,664	108,429	(84,243)	543,850
	Class W (Inc)	USD	8,414,555	48,577	(299,875)	8,163,257
	Class W (Inc)^	CHF	–	5,000	–	5,000
	Class W (Inc)	EUR	10,236,726	540,614	(614,551)	10,162,789
	Sterling W (Acc)	GBP	1,825,293	261,589	(200,885)	1,885,997
	Sterling W (Inc)	GBP	9,981,932	1,496,027	(864,517)	10,613,442
	Class Z (Acc)	USD	1,712,406	687	–	1,713,093
	Class Z (Acc)	EUR	28,755	–	(2,250)	26,505
	Class Z (Inc)	USD	1,711,829	–	(46,600)	1,665,229
	Class Z (Inc)	EUR	345,840	7,982	(192,000)	161,822
	Sterling Z (Inc)	GBP	2,504,130	316,706	(207,610)	2,613,226

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global High Yield Bond Fund						
	Class A	EUR	5,961,361	1,976,771	(1,815,166)	6,122,966
	Class C	USD	15,288,494	226,506	(8,091,746)	7,423,254
	Class C	EUR	9,342	–	–	9,342
	Class H (Hedged)	EUR	976,363	44,663	(141,283)	879,743
	Class I (Hedged)	EUR	1,479,560	–	–	1,479,560
	Class W (Acc)	USD	648,650	–	(435,035)	213,615
	Sterling W (Acc) (Hedged)	GBP	435,030	–	(419,770)	15,260
	Class X (Inc)	USD	13,972,042	2,540,048	(1,748,255)	14,763,835
	Class X (Inc) (Hedged)	EUR	15,863,562	878,533	(4,776,148)	11,965,947
BNY Mellon Global Infrastructure Income Fund						
	Class A (Acc)	USD	2,991,018	3,710,900	(360,950)	6,340,968
	Class A (Inc)	USD	29,736	1,270,024	(13,287)	1,286,473
	Class A (Inc)	EUR	1,650,405	7,078,436	(739,625)	7,989,216
	Class B (Acc)	SGD	604,714	172,209	(543,765)	233,158
	Class B (Acc)	USD	2,568,478	1,963,783	–	4,532,261
	Class B (Inc)	USD	11,993,643	244,253	(1,928,755)	10,309,141
	Class B (Inc)	SGD	2,165,104	36,730	(229,625)	1,972,209
	Class B (Inc) (M)	USD	348,698	3,921,621	(838,513)	3,431,806
	Class B (Inc) (M)	HKD	5,000	2,376,186	(1,132,153)	1,249,033
	Class C (Acc)^	USD	5,000	–	(5,000)	–
	Class E (Inc)	USD	6,986,468	198,126	(1,664,290)	5,520,304
	Class E (Inc)	EUR	12,791	509	(268)	13,032
	Sterling E (Inc) (Hedged)	GBP	1,668,809	–	–	1,668,809
	Class H (Acc) (Hedged)	EUR	796,558	2,492,683	(654,558)	2,634,683
	Class H (Inc) (Hedged)	EUR	117,674	263,901	(31,319)	350,256
	Class J (Acc) (Hedged)	SGD	670,996	618,391	(492,406)	796,981
	Class J (Inc) (Hedged)	SGD	14,587,977	1,110,733	(2,948,312)	12,750,398
	Class W (Acc)	USD	63,191	1,570,922	(9,268)	1,624,845
	Class W (Acc) (Hedged)	EUR	280,069	3,747,949	(313,071)	3,714,947
	Class W (Inc)	EUR	144,090	–	–	144,090
	Class W (Inc) (Hedged)^	EUR	13,356	–	(13,356)	–

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Leaders Fund						
	Class A (Acc)	USD	291,652	625	(11,303)	280,974
	Class A (Acc)	EUR	1,171	–	–	1,171
	Class B (Acc)	USD	535,870	25,787	(107,969)	453,688
	Class C (Acc)	USD	5,347,864	–	(44,432)	5,303,432
	Class E (Acc)	USD	5,097,229	9,529	(188,225)	4,918,533
	Class E (Acc)	EUR	1,830,834	5,559	(849,713)	986,680
	Sterling E (Acc)	GBP	3,233,770	10,087	(624,256)	2,619,601
	Class H (Acc) (Hedged)	EUR	175,279	26,481	(51,409)	150,351
	Class H (Acc) (Hedged)	NOK	291,000	–	–	291,000
	Class W (Acc)	USD	597,292	5,396	(308,033)	294,655
	Class W (Acc)	EUR	8,129	216	–	8,345
	Sterling W (Acc)	GBP	4,232,608	115,913	(394,645)	3,953,876
	Sterling X (Acc)	GBP	88,265,279	16,969,542	(4,677,265)	100,557,556
BNY Mellon Global Opportunities Fund						
	Class A	USD	1,288,131	346,528	(438,148)	1,196,511
	Class A	EUR	5,373,429	433,230	(916,335)	4,890,324
	Class B	USD	667,938	–	(16,134)	651,804
	Class C	USD	313,327	17	(1,666)	311,678
	Class C	EUR	48,211	–	(1,453)	46,758
	Class H (Hedged)	EUR	136,562	474,394	(45,804)	565,152
	Class W (Acc)	USD	3,819	–	–	3,819
BNY Mellon Global Real Return Fund (EUR)						
	Class A	EUR	169,223,889	1,514,251	(21,002,272)	149,735,868
	Class A (Inc)	EUR	7,898,064	367,407	(1,243,817)	7,021,654
	Class C	EUR	25,395,573	352,289	(3,569,220)	22,178,642
	Class C (Inc)	EUR	998,501	–	(135,447)	863,054
	Class G (Acc)	EUR	2,328,008	–	(579,894)	1,748,114
	Class G (Inc)	EUR	122,422	362	(21,851)	100,933
	Class H (Acc) (Hedged)	SGD	794,580	10,821	(20,345)	785,056
	Class H (Acc) (Hedged)	USD	1,251,294	–	(178,064)	1,073,230
	Class L (Acc)^	EUR	–	5,000	–	5,000
	Class L (Inc)^	EUR	–	5,000	–	5,000
	Class L (Acc) (Hedged)^	USD	–	10,000	–	10,000
	Class L (Inc) (Hedged)^	USD	–	10,000	–	10,000
	Sterling L (Acc) (Hedged)^	GBP	–	10,000	–	10,000
	Sterling L (Inc) (Hedged)^	GBP	–	10,000	–	10,000
	Sterling H (Acc) (Hedged)	GBP	604,562	11,966	(40,503)	576,025
	Class W	EUR	201,184,869	3,134,106	(48,926,384)	155,392,591
	Class W (Acc) (Hedged)^	CHF	9,364	–	(9,364)	–
	Class W (Inc)^	EUR	–	5,000	–	5,000
	Class X	EUR	199,953,017	2,306,638	(19,337,506)	182,922,149
	Class Z (Acc)	EUR	6,016,847	–	(5,312)	6,011,535

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Real Return Fund (GBP)						
	Sterling B (Acc)	GBP	311,272	–	(28,099)	283,173
	Sterling B (Inc)	GBP	471,313	1	(239,290)	232,024
	Sterling C (Inc)	GBP	29,100	–	–	29,100
	Sterling W (Acc)	GBP	6,012,512	171,768	(459,386)	5,724,894
	Sterling W (Inc)	GBP	2,574,404	45,808	(726,436)	1,893,776
	Sterling X (Acc)	GBP	13,826,916	2,193,304	(2,979,655)	13,040,565
BNY Mellon Global Real Return Fund (USD)						
	Class A	USD	40,004,119	266,925	(3,463,732)	36,807,312
	Class C	USD	15,183,431	189,868	(2,673,140)	12,700,159
	Class G (Acc)	USD	74,859	–	–	74,859
	Class W	USD	1,975,766	174,294	(421,631)	1,728,429
	Class W (Inc)	USD	2,518,461	1,263	(234,752)	2,284,972
	Class X	USD	36,456,252	667,117	(3,926,564)	33,196,805

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Global Short-Dated High Yield Bond Fund						
	Class A (Acc)	USD	17,141,909	17,375,036	(3,784,466)	30,732,479
	Class A (Acc)^	EUR	–	5,000	–	5,000
	Class A (Inc)	USD	6,553,300	2,695,479	(774,466)	8,474,313
	Class A (Inc) (M)^	USD	–	10,000	–	10,000
	Class C (Acc)	USD	16,345,397	12,609,564	(11,578,205)	17,376,756
	Class G (Acc)	USD	4,386,057	931,701	(543,274)	4,774,484
	Class G (Acc) (Hedged)	EUR	10,000	36,890	–	46,890
	Class H (Acc) (Hedged)	CHF	248,432	179,582	(231)	427,783
	Class H (Acc) (Hedged)	EUR	136,812,713	41,045,160	(19,649,449)	158,208,424
	Class H (Inc) (Hedged)	EUR	15,706,467	7,217,690	(2,245,077)	20,679,080
	Class H (Inc) (Hedged) (M)^	SGD	–	10,000	–	10,000
	Class I (Acc) (Hedged)	CHF	877,400	–	(35,000)	842,400
	Class I (Acc) (Hedged)	EUR	54,393,314	11,774,984	(12,556,909)	53,611,389
	Class I (Inc) (Hedged)	EUR	4,157,785	913,816	(115,860)	4,955,741
	Class L (Acc)	USD	5,000	212,000	–	217,000
	Class L (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Sterling L (Acc) (Hedged)	GBP	98,604	–	–	98,604
	Sterling L (Inc) (Hedged)	GBP	2,237,708	3,763,609	(334,207)	5,667,110
	Class N (Acc)^	USD	–	904,391	–	904,391
	Class W (Acc)	USD	94,052,938	19,342,485	(6,025,995)	107,369,428
	Class W (Acc) (Hedged)	CHF	3,704,880	2,130,159	(322,235)	5,512,804
	Class W (Acc) (Hedged)	EUR	276,651,552	63,566,422	(33,548,534)	306,669,440
	Class W (Inc)	USD	8,754,181	108,192,421	(466,468)	116,480,134
	Class W (Inc) (Hedged)	EUR	49,282,956	137,989,020	(3,310,907)	183,961,069
	Class W (Inc) (Hedged) (M)^	SGD	–	5,000	–	5,000
	Sterling W (Acc) (Hedged)	GBP	67,683,711	11,606,387	(13,138,952)	66,151,146
	Sterling W (Inc) (Hedged)	GBP	7,303,473	4,537,201	(2,074,657)	9,766,017
	Class X (Acc)	USD	8,296,398	–	–	8,296,398
	Class X (Inc) (Hedged)	EUR	24,746,282	–	(10,000)	24,736,282
	Sterling X (Acc) (Hedged)	GBP	6,733,421	–	–	6,733,421
	Class Y (Acc)	USD	2,571,250	3,193,460	–	5,764,710
	Sterling Y (Acc) (Hedged)	GBP	4,101,471	–	–	4,101,471
	Class Z (Inc)	USD	4,966	–	–	4,966
	Sterling Z (Acc) (Hedged)	GBP	838,450	345,468	(455,553)	728,365
	Class Z (Inc) (Hedged)^	EUR	–	10,000	–	10,000
	Class Z (Acc) (Hedged)^	EUR	–	10,000	–	10,000
	Sterling Z (Inc) (Hedged)	GBP	50,156,106	3,764,399	(4,578,656)	49,341,849

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Japan Small Cap Equity Focus Fund						
	Class A (Acc)	EUR	425,864	1,807,059	(644,059)	1,588,864
	Class C	JPY	427,546	30,288	(18,000)	439,834
	Class E (Acc) (Hedged)	CHF	25,522	–	–	25,522
	Class G (Acc) (Hedged)	EUR	4,551	–	–	4,551
	Class H (Acc) (Hedged)	SGD	433,235	17,282	(134,004)	316,513
	Class H (Hedged)	EUR	790,154	2,377	(520,518)	272,013
	Class H (Hedged)	USD	99,788	1,985	–	101,773
	Class I (Hedged)	EUR	805,562	162,808	(919,841)	48,529
	Class W	JPY	15,710,665	399,692	(11,601,309)	4,509,048
	Class W (Acc)	EUR	11,003,713	–	(11,003,708)	5
	Class W (Acc) (Hedged)	EUR	197,170	–	(190,000)	7,170
	Sterling W (Acc)	GBP	647,967	15,751	(291,431)	372,287
	Sterling W (Inc)	GBP	43,287	–	–	43,287
BNY Mellon Long-Term European Equity Fund						
	Class A (Acc)	EUR	5,000	–	–	5,000
	Class C (Acc)^	USD	5,000	–	(5,000)	–
	Class E (Acc)	EUR	155,000	–	(5,000)	150,000
	Class W (Acc)	EUR	5,000	–	–	5,000
	Class W (Acc)	USD	22,418,930	–	–	22,418,930
	Class W (Inc)	EUR	5,000	–	–	5,000
	Class W (Inc)^	USD	5,000	–	(5,000)	–

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Long-Term Global Equity Fund						
	Class A	EUR	86,398,103	7,789,498	(17,035,549)	77,152,052
	Class A	USD	19,690,163	293,513	(1,072,703)	18,910,973
	Class A (Inc)	EUR	3,298,191	498,199	(382,651)	3,413,739
	Sterling A (Acc)	GBP	1,337,999	19,426	(62,268)	1,295,157
	Class B	EUR	1,125,305	50,670	(209,651)	966,324
	Class B	USD	31,498,801	1,357,584	(5,243,231)	27,613,154
	Class B (Acc)	AUD	5,000	–	–	5,000
	Class B (Acc)	SGD	28,418,107	2,838,176	(4,686,849)	26,569,434
	Sterling B (Inc)	GBP	368,349	564	(6,998)	361,915
	Class C	EUR	4,516,302	94,597	(476,103)	4,134,796
	Class C	USD	25,662,875	149,358	(4,948,841)	20,863,392
	Class G (Acc)	EUR	2,349,944	525,702	(478,786)	2,396,860
	Class J (Acc) (Hedged)	AUD	10,000	–	–	10,000
	Class J (Acc) (Hedged)	JPY	4,838,336	328,968	(242,265)	4,925,039
	Class J (Acc) (Hedged)	SGD	4,983,560	1,160,997	(457,155)	5,687,402
	Class S	EUR	6,992,121	186,290	(2,373,634)	4,804,777
	Class S (Acc) 1^	USD	112,585	1,921	(114,506)	–
	Class W	EUR	48,390,078	4,223,720	(11,037,585)	41,576,213
	Class W	USD	74,298,153	10,255,767	(21,841,452)	62,712,468
	Class W (Hedged)	USD	555,457	–	(137,139)	418,318
	Class W (Acc) (Hedged)	SGD	24,770,034	3,886,000	(11,448,098)	17,207,936
	Class W (Inc)	USD	13,605,515	2,111,028	(782,272)	14,934,271
	Sterling W (Acc)	GBP	3,622,670	133,438	(894,754)	2,861,354
	Sterling W (Inc)	GBP	964,049	927,168	(139,998)	1,751,219
	Class X (Acc)	EUR	164,722,882	897,496	(42,471,933)	123,148,445
	Class X (Acc)^	USD	5,000	–	(5,000)	–
	Sterling X	GBP	2,016,400	–	–	2,016,400
	Class Z (Acc)	EUR	211,562,831	34,346,702	(3,953,397)	241,956,136

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Mobility Innovation Fund						
	Class A (Acc)	USD	12,971,078	132,786	(2,252,682)	10,851,182
	Class A (Acc)	EUR	12,255,404	112,645	(2,648,884)	9,719,165
	Class A (Inc)	USD	479,428	–	(28,811)	450,617
	Class A (Inc)	EUR	3,664,185	66,903	(684,749)	3,046,339
	Class B (Acc)	USD	10,873,506	286,702	(1,563,831)	9,596,377
	Class B (Acc)	HKD	5,000	–	–	5,000
	Class B (Acc)	SGD	265,118	25,737	(17,643)	273,212
	Class C (Acc)	USD	189,237	–	(26,794)	162,443
	Class C (Acc)	EUR	7,338,712	89,254	(1,258,009)	6,169,957
	Class C (Inc)	EUR	626,000	–	–	626,000
	Class E (Acc)	USD	22,280,930	46,736	(4,515,722)	17,811,944
	Class E (Acc)	CHF	9,799,936	100,302	(1,487,411)	8,412,827
	Class E (Acc)	EUR	2,484,770	7,800	(448,109)	2,044,461
	Class E (Acc) (Hedged)	CHF	8,456,101	93,221	(1,598,948)	6,950,374
	Class E (Acc) (Hedged)	EUR	7,605,026	26,995	(1,379,389)	6,252,632
	Sterling E (Acc) (Hedged)	GBP	2,755,361	–	(719,494)	2,035,867
	Class G (Acc)^	USD	115,000	–	(115,000)	–
	Class G (Acc)	CHF	300,950	–	(15,000)	285,950
	Class G (Acc)	EUR	155,786	14,293	(18,838)	151,241
	Class G (Acc) (Hedged)	EUR	350,397	4,996	(11,945)	343,448
	Class H (Acc) (Hedged)	CHF	9,519	–	–	9,519
	Class H (Acc) (Hedged)	EUR	14,229,595	135,517	(2,371,905)	11,993,207
	Class H (Inc) (Hedged)	EUR	320,456	–	(33,343)	287,113
	Class J (Acc) (Hedged)	EUR	615,969	–	–	615,969
	Class K (Acc)	USD	9,223,671	–	(2,363,707)	6,859,964
	Class K (Acc) (Hedged)	CHF	1,446,087	84,220	(324,798)	1,205,509
	Class K (Acc) (Hedged)	EUR	5,016,378	6,974	(1,228,440)	3,794,912
	Class K (Acc) (Hedged)	SGD	844,976	–	(428,037)	416,939
	Class K (Inc)	USD	728,382	–	(322,729)	405,653
	Class K (Inc) (Hedged)	CHF	104,588	10,000	(35,500)	79,088
	Class K (Inc) (Hedged)	EUR	131,698	–	(25,864)	105,834
	Class K (Inc) (Hedged)	SGD	288,743	–	(67,601)	221,142
	Sterling K (Acc) (Hedged)	GBP	827,196	–	(481,000)	346,196
	Class W (Acc)	USD	4,302,780	608,873	(687,476)	4,224,177
	Class W (Acc) (Hedged)^	CHF	7,580	–	(7,580)	–
	Class W (Acc) (Hedged)	EUR	17,785,413	127,259	(3,381,279)	14,531,393
	Sterling W (Acc)	GBP	2,311,932	622,118	(741,402)	2,192,648
	Class W (Inc)	USD	643,318	–	(85,498)	557,820
	Class W (Inc) (Hedged)^	EUR	7,610	–	(7,610)	–

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Small Cap Euroland Fund						
	Class A	EUR	2,236,948	706,267	(248,546)	2,694,669
	Class A	USD	101,687	996,961	(20,411)	1,078,237
	Class B	EUR	85,106	468,089	(713)	552,482
	Class C	EUR	48,614	23,065	(18,521)	53,158
	Class E (Acc)	EUR	5,000	114,148,365	(12,357,207)	101,796,158
	Class E (Acc) (Hedged)	CHF	10,000	2,138,786	–	2,148,786
	Class E (Acc) (Hedged)	USD	10,000	372,023	–	382,023
	Sterling E (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Class J (Acc) (Hedged)	CHF	10,000	1,508	–	11,508
	Class J (Acc) (Hedged)	USD	10,000	20,000	–	30,000
	Class W (Acc)	EUR	27,044,143	14,093,129	(2,026,929)	39,110,343
BNY Mellon Sustainable Global Dynamic Bond Fund						
	Class A (Acc)	EUR	1,102,598	–	(12,500)	1,090,098
	Class A (Acc)	USD	69,126	–	(16,500)	52,626
	Class A (Inc)	EUR	32,000	–	–	32,000
	Class E (Acc)	EUR	61,377,392	–	(47,642)	61,329,750
	Class E (Acc) (Hedged)	CHF	12,457,473	788,536	(957,904)	12,288,105
	Class G (Acc)	EUR	1,142,258	99,300	(41,083)	1,200,475
	Class H (Acc) (Hedged)	CHF	245,242	–	(50,000)	195,242
	Class H (Acc) (Hedged)	USD	10,000	–	–	10,000
	Class H (Inc) (Hedged)	USD	10,000	–	–	10,000
	Class W (Acc)	EUR	53,881,068	839,622	(2,435,862)	52,284,828
	Class W (Acc) (Hedged)	CHF	3,132,933	–	(591,660)	2,541,273
	Class W (Acc) (Hedged)	USD	1,311,678	609,590	(60,003)	1,861,265
	Sterling W (Acc) (Hedged)	GBP	223,721	4,158	(4,695)	223,184
	Class W (Inc)	EUR	3,021,167	50,761	(1,438,392)	1,633,536
	Class W (Inc) (Hedged)	USD	145,829,954	6,128,959	(43,041,076)	108,917,837
	Sterling W (Inc) (Hedged)	GBP	785,981	6,069	(3,643)	788,407
	Class X (Acc)^	EUR	5,828,375	–	(5,828,375)	–
BNY Mellon Sustainable Global Emerging Markets Fund*						
	Class W (Acc)^	USD	9,881,540	–	(9,881,540)	–
	Class W (Acc) (Hedged)^	EUR	10,000	–	(10,000)	–
	Sterling W (Acc)^	GBP	5,000	–	(5,000)	–
	Sterling W (Acc) (Hedged)^	GBP	10,000	–	(10,000)	–
	Sterling W (Inc)^	GBP	5,000	–	(5,000)	–
	Sterling W (Inc) (Hedged)^	GBP	10,000	–	(10,000)	–

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon Sustainable Global Equity Fund						
	Class A	USD	9,066,694	6,787,137	(5,992,906)	9,860,925
	Class A	EUR	1,374,649	7,667,193	(6,838,966)	2,202,876
	Class B	USD	3,113,870	14,390	(212,584)	2,915,676
	Class B	EUR	16,994	–	–	16,994
	Class C	USD	2,682,631	195,433	(390,669)	2,487,395
	Class L (Acc)	USD	5,000	–	–	5,000
	Class L (Inc)	USD	5,000	–	–	5,000
	Class W (Acc)	USD	20,757,407	3,545,540	(4,445,351)	19,857,596
	Class W (Acc)	EUR	159,554,385	13,593,854	(17,097,491)	156,050,748
	Sterling Class W (Acc)^	GBP	–	105,973	–	105,973
BNY Mellon Sustainable Global Multi-Asset Fund						
	Class E (Acc)^	EUR	–	25,291,904	(1,429,023)	23,862,881
	Class W (Acc)	USD	5,000	–	–	5,000
	Class X (Acc) (Hedged)	CAD	28,492,519	–	(8,848,982)	19,643,537
BNY Mellon U.S. Equity Income Fund						
	Class A (Acc)	USD	431,736	1,052,525	(21,140)	1,463,121
	Class A (Acc)	EUR	1,481,407	535,761	(441,651)	1,575,517
	Class A (Inc)	USD	53,562,378	2,684,832	(39,950,106)	16,297,104
	Class B (Inc)	USD	102,795	21,548	(14,338)	110,005
	Class C (Inc)	USD	6,420,236	11,333,031	(10,372,351)	7,380,916
	Class E (Inc)	USD	2,879,696	2,721,063	(468,521)	5,132,238
	Class E (Inc)	EUR	119,685	13,430	–	133,115
	Sterling E (Acc)	GBP	5,208,462	1,613,904	(895,757)	5,926,609
	Sterling E (Inc)	GBP	180,285,386	31,771,175	(23,794,339)	188,262,222
	Sterling E (Inc) (Hedged)	GBP	5,465,734	12,554,994	(448,405)	17,572,323
	Class H (Acc) (Hedged)	EUR	680,055	–	(223,309)	456,746
	Class N (Acc)^	USD	–	5,000	–	5,000
	Class W (Acc)	USD	24,591,895	2,092,867	(12,418,249)	14,266,513
	Class W (Acc)	EUR	14,301,908	4,357,240	(420,333)	18,238,815
	Sterling W (Acc)	GBP	2,273,425	728,519	(298,917)	2,703,027
	Class W (Acc) (Hedged)	EUR	13,600,497	5,147,182	(1,306,039)	17,441,640
	Class W (Inc)	USD	19,486,253	547,688	(500,000)	19,533,941
	Sterling W (Acc) (Hedged)	GBP	25,561,334	6,090,376	(5,162,045)	26,489,665
	Sterling W (Inc)	GBP	6,372,535	5,740,897	(1,662,555)	10,450,877

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
BNY Mellon U.S. Municipal Infrastructure Debt Fund						
	Class A (Acc)	USD	2,905,482	217,254	(931,221)	2,191,515
	Class A (Inc)	USD	210,861	32,444	–	243,305
	Class A (Inc) (M)	USD	957,724	15,418	(54,834)	918,308
	Class A (Inc) (M)^	HKD	–	5,000	–	5,000
	Class C (Acc)	USD	17,347,895	3,742,562	(7,610,599)	13,479,858
	Class E (Acc)	USD	18,414,325	290,000	(11,002,293)	7,702,032
	Class E (Acc) (Hedged)	CHF	985,000	–	–	985,000
	Class E (Acc) (Hedged)	EUR	1,027,477	–	(25,477)	1,002,000
	Class G (Acc)	USD	991,195	5,611	(620,506)	376,300
	Class H (Acc) (Hedged)	EUR	15,227,137	308,053	(3,592,766)	11,942,424
	Class H (Inc) (Hedged)	EUR	855,791	20,714	(33,100)	843,405
	Class SY (Inc) (M)	USD	5,000	–	–	5,000
	Class W (Acc)	USD	94,917,391	7,475,503	(6,937,477)	95,455,417
	Class W (Acc)	EUR	9,688,694	119,758	(2,933,553)	6,874,899
	Class W (Acc) (Hedged)	CHF	8,570,445	–	(570,445)	8,000,000
	Class W (Acc) (Hedged)	EUR	180,950,452	14,869,337	(33,572,656)	162,247,133
	Class W (Inc)	USD	8,191,478	–	(354,170)	7,837,308
	Class W (Inc) (Hedged)	CHF	9,000,000	–	–	9,000,000
	Class W (Inc) (Hedged)	EUR	202,927,342	5,521,806	(59,300,394)	149,148,754
	Class W (Inc) (M)	SGD	85,469	149,452	(70,624)	164,297
	Sterling W (Acc) (Hedged)	GBP	26,600	11,091	(26,600)	11,091
	Class Z (Acc) (Hedged)	CHF	47,634	–	–	47,634
BNY Multi-Sector Credit Income Fund*						
	Class A (Acc)	USD	224,235	4,136,446	(246,491)	4,114,190
	Class K (Acc)^	USD	–	8,499,134	–	8,499,134
	Class K (Acc)^	HKD	–	5,000	–	5,000
	Class K (Inc) (M)^	USD	–	6,147,627	–	6,147,627
	Class K (Inc) (M)^	HKD	–	5,000	–	5,000
	Class K (Acc) (hedged)^	EUR	–	10,000	–	10,000
	Class K (Inc) (Hedged) (M)^	AUD	–	10,000	–	10,000
	Class K (Inc) (hedged) (M)^	EUR	–	10,000	–	10,000
	Class K (Inc) (Hedged) (M)^	HKD	–	10,000	–	10,000
	Class K (Inc) (Hedged) (M)^	SGD	–	10,000	–	10,000
	Class L (Acc)^	USD	–	4,110,774	–	4,110,774
	Class L (Acc)^	HKD	–	5,000	–	5,000
	Class L (Inc) (M)^	USD	–	1,478,043	–	1,478,043
	Class L (Inc) (M)^	HKD	–	5,000	–	5,000
	Class L (Acc) (hedged)^	EUR	–	252,245	–	252,245
	Class L (Inc) (hedged) (M)^	EUR	–	10,000	–	10,000
	Class L (Inc) (Hedged) (M)^	AUD	–	10,000	–	10,000
	Sterling L (Inc) (hedged) (M)^	GBP	–	10,000	–	10,000
	Class L (Inc) (Hedged) (M)^	HKD	–	10,000	–	10,000
	Class L (Inc) (Hedged) (M)^	SGD	–	10,000	–	10,000
	Sterling W (Acc) (Hedged)	GBP	67,191,484	136,951	–	67,328,435
	Class X (Acc)^	USD	–	5,000	–	5,000

2. SHARE CAPITAL cont'd.

REDEEMABLE PARTICIPATING SHARES cont'd.

Fund	Share Class	Currency	Shares in issue at beginning of financial period	Shares issued during the financial period	Shares redeemed during the financial period	Shares in issue at end of financial period
Responsible Horizons EM Debt Impact Fund						
	Class A (Acc)	USD	5,000	–	–	5,000
	Class E (Acc)	USD	37,086,326	1,477,025	(31,852,780)	6,710,571
	Class E (Acc) (Hedged)	EUR	5,814,770	4,222,815	(1,171,104)	8,866,481
	Sterling E (Acc) (Hedged)	GBP	1,018,655	594,452	(113,660)	1,499,447
	Class H (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class G (Acc)^	USD	5,000	–	(5,000)	–
	Class W (Acc)	USD	48,559,155	–	–	48,559,155
	Class W (Acc) (Hedged)	EUR	10,000	–	–	10,000
	Class W (Inc)	USD	5,000	–	–	5,000
	Class W (Inc) (Hedged)^	EUR	10,222	–	(10,222)	–
	Sterling W (Acc) (Hedged)	GBP	10,000	28,418	(3,900)	34,518
	Class X (Acc)	USD	10,853,384	–	(5,000)	10,848,384
Responsible Horizons Euro Corporate Bond Fund						
	Class A (Acc)	EUR	24,821,798	12,120,864	(1,235,735)	35,706,927
	Class G (Acc)	EUR	45,143,855	13,651,850	(3,036,481)	55,759,224
	Class W (Acc)	EUR	686,109,747	110,464,421	(115,811,618)	680,762,550
	Class W (Inc)	EUR	17,857,059	13,746,132	(1,044,234)	30,558,957
	Class W (Acc) (Hedged)	CHF	10,000	–	–	10,000
	Class X (Acc)	EUR	33,342,054	–	–	33,342,054
	Class Z (Acc)	EUR	363,816,479	165,757,571	(88,059,267)	441,514,783
Responsible Horizons Euro Impact Bond Fund						
	Class A (Acc)^	EUR	–	5,000	–	5,000
	Class E (Acc)	EUR	14,386,991	215,000	(1,327,790)	13,274,201
	Class W (Acc)	EUR	40,384,347	778,132	(1,391,130)	39,771,349
	Class W (Acc) (Hedged)	CHF	10,000	235,700	(34,800)	210,900
	Class W (Acc) (Hedged)	USD	10,000	–	–	10,000
	Sterling W (Acc) (Hedged)	GBP	10,000	–	–	10,000
	Class X (Acc)	EUR	20,929,880	–	(5,000)	20,924,880
	Class X (Acc) (Hedged)	NOK	36,773,054	2,176,436	(1,381,565)	37,567,925
	Class X (Acc) (Hedged)^	USD	10,000	–	(10,000)	–
	Sterling X (Acc) (Hedged)^	GBP	10,000	–	(10,000)	–

* This Fund was launched or closed or renamed during the financial reporting period 2025.
^ This share class was launched or closed during the financial period 2025.

3. MANAGEMENT AND PERFORMANCE FEES

MANAGEMENT FEES

The Manager is entitled to receive out of the assets of a Fund an annual management fee in respect of each class, accruing daily and payable monthly in arrears at an agreed annual rate as set out in the relevant supplement of the prospectus. The table below outlines the range of annual management fee rates for each share class:

Share Class	Rate	Share Class	Rate
Class A	0.40% - 2.00%	Class N	0.90% - 2.25%
Class B	0.75% - 1.50%	Class R	1.00% - 1.50%
Class C	0.30% - 1.00%	Class S	0.40% - 0.50%
Class E	0.08% - 0.85%	Class SY	0.90% - 1.00%
Class F	0.35%	Class T	0.50%
Class G	0.30% - 1.00%	Class U	0.75%
Class H	0.40% - 2.00%	Class W	0.20% - 0.75%
Class I	0.45% - 1.00%	Class X	None
Class J	1.40% - 1.50%	Class Y	None
Class K	0.30% - 1.40%	Class Z	0.15% - 0.65%
Class L	0.08% - 0.55%	Class Z1	0.32%

Management fees accrued to the Manager and the amounts due at the financial period end are included in the "Management Fee" and "Expenses Payable" figures in the Statement of Comprehensive Income and the Statement of Financial Position, respectively.

PERFORMANCE FEES

In addition to the annual management fee, the Manager is entitled to an annual performance fee (the "Performance Fee") in respect of certain classes of the following Funds, as detailed in the relevant supplement of the prospectus. The table below outlines the performance fee rates and benchmarks of the respective share class:

Fund	Benchmark	Rate
BNY Mellon Absolute Return Bond Fund	3 month EURIBOR / SOFR (90-day compounded) / SONIA (90-day compounded) / SARON (90-day compounded) / TONAR (90-day compounded)	Class D, R, S and T – 10.00%
BNY Mellon Absolute Return Global Convertible Fund	1 month EURIBOR / SOFR (30-day compounded) / SONIA (30-day compounded) / SARON (30-day compounded) / TONAR (30-day compounded)	Class D, F, R, S, T and U – 15.00%
BNY Mellon Dynamic U.S. Equity Fund^	S&P 500 Net Total Return Index in USD terms	Class D, F, R, S, T and U – 10.00%
BNY Mellon Global Leaders Fund^	MSCI World Index (with net dividends reinvested) in Euro/USD terms	Class U – 20.00%
BNY Mellon Long-Term Global Equity Fund	MSCI World Daily (with net dividends reinvested) in Euro/USD terms	Class S – 15.00%

^ This Fund did not have issued share classes entitled to a performance fee, in the current or prior financial periods.

Performance fees accrued to the Manager and the amounts due at the financial period end are included in the "Performance Fee" and "Performance Fees Payable" figures in the Statement of Comprehensive Income and the Statement of Financial Position, respectively.

3. MANAGEMENT AND PERFORMANCE FEES cont'd.

PERFORMANCE FEES (continued)
The table below outlines the performance fee charge, as per the Statement of Comprehensive Income for the financial periods ended 30 June 2026 and 30 June 2025, broken down for the in scope share classes on the Funds:

Fund	Share Class	Currency	Base Currency of Fund	Base Currency Performance Fee 30 June 2026	Base Currency Performance Fee 30 June 2025
BNY Mellon Absolute Return Bond Fund			**Total**	**4**	**9,545**
	Class R	EUR	EUR	–	–
	Class R (Hedged)	USD	EUR	–	244
	Class R (Inc)	EUR	EUR	–	–
	Class S	EUR	EUR	4	9,297
	Class S (Inc)	EUR	EUR	–	–
	Class T (Hedged)	USD	EUR	–	1
	Sterling T (Acc) (Hedged)	GBP	EUR	–	3
BNY Mellon Absolute Return Global Convertible Fund			**Total**	**4,981**	**1,797**
	Class F (Acc)	EUR	EUR	–	–
	Sterling F (Acc) (Hedged)	GBP	EUR	1,086	1,057
	Class R (Acc)	EUR	EUR	–	–
	Class U (Acc)	EUR	EUR	2,139	24
	Class U (Inc)	EUR	EUR	–	23
	Class U (Acc) (Hedged)	CHF	EUR	–	–
	Class U (Acc) (Hedged)	USD	EUR	–	59
	Sterling U (Acc) (Hedged)	GBP	EUR	1,756	625
BNY Mellon Dynamic U.S. Equity Fund			**Total**	**–**	**–**
	Class U (Acc)	USD	USD	–	–
BNY Mellon Long-Term Global Equity Fund			**Total**	**9**	**517**
	Class S	EUR	EUR	9	517
	Class S (Acc) 1	USD	EUR	–	–

4. ADMINISTRATION FEES

The Manager pays to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") out of the assets of each Fund an annual fee which shall accrue daily and be payable monthly in arrears as detailed in the prospectus. The annual fee accrued to the Administrator is attributable to all share classes and represents a deduction from the net asset value of the Fund and, accordingly, each class. Fees accrued to the Administrator and the amounts due at the financial period end are included in the "Operating Expenses" and "Expenses Payable" figures in the Statement of Comprehensive Income and the Statement of Financial Position, respectively.

5. DEPOSITARY FEES

The Company pays to the Depositary out of the assets of each Fund an annual fee which shall accrue daily and be payable monthly in arrears as detailed in the prospectus. The annual fee accrued to the Depositary is attributable to all share classes and represents a deduction from the net asset value of the Fund and, accordingly, each class. Fees accrued to the Depositary and the amounts due at the financial period end are included in the "Depositary Fee" and "Expenses Payable" figures in the Statement of Comprehensive Income and the Statement of Financial Position, respectively.

6. EXPENSE CAP

From time to time, for certain Funds, an expense cap is introduced, whereby expenses exceeding an agreed level of a relevant Fund's net asset value are borne by BNY Mellon Fund Management (Luxembourg) S.A. (the "Manager") or its affiliate. The expense cap is then applied to the relevant Fund until such time as the Board agrees to amend the relevant expense cap. At the date of these financial statements, the following expenses caps are in place:

Fund	Agreed Total Expense Ratio ("TER") Limit
BNY Adaptive Risk Overlay Fund	TER limit of Annual Management Charge ("AMC") plus 20 basis points
BNY Global Short-Dated Credit Fund	TER limit of AMC plus 10 basis points
BNY Mellon Absolute Return Credit Fund	TER limit of AMC plus 18 basis points
BNY Mellon Absolute Return Global Convertible Fund	TER limit of AMC plus 15 basis points
BNY Mellon Asian Income Fund	TER limit of AMC plus 25 basis points
BNY Mellon Dynamic Factor Premia V10 Fund	TER limit of AMC plus 13 basis points
BNY Mellon Efficient Euro High Yield Beta Fund	TER limit of AMC plus 9.5 basis points
BNY Mellon Efficient Global High Yield Beta Fund	TER limit of AMC plus 12.5 basis points[1]
BNY Mellon Efficient U.S. Fallen Angels Beta Fund	TER limit of AMC plus 9.5 basis points [2]
BNY Mellon Efficient U.S. High Yield Beta Fund	TER limit of AMC plus 9.5 basis points [3]
BNY Mellon Emerging Markets Debt Fund	TER limit of AMC plus 26 basis points
BNY Mellon Emerging Markets Debt Local Currency Fund	TER limit of AMC plus 26 basis points
BNY Mellon Emerging Markets Debt Total Return Fund	TER limit of AMC plus 17 basis points
BNY Mellon European Credit Fund	TER limit of AMC plus 14 basis points [4]
BNY Mellon Floating Rate Credit Fund	TER limit of AMC plus 15 basis points [5]
BNY Mellon Global Aggregate Bond Fund [6]	
BNY Mellon Global Credit Fund [7]	
BNY Mellon Global Infrastructure Income Fund	TER limit of AMC plus 16 basis points
BNY Mellon Global Short-Dated High Yield Bond Fund [8]	
BNY Mellon Long-Term European Equity Fund {until closure date of 6 May 2026)	TER limit of AMC plus 15 basis points
BNY Mellon Sustainable Global Dynamic Bond Fund [9]	
BNY Mellon Sustainable Global Multi-Asset Fund [10]	
BNY Multi Sector Credit Income Fund [11]	
Responsible Horizons EM Debt Impact Fund	TER limit of AMC plus 13 basis points [12]
Responsible Horizons Euro Impact Bond Fund	TER limit of AMC plus 12 basis points [13]

(1) With exception for EUR E (Acc) Hedged, Sterling E (Acc) (Hedged), Sterling E (Inc) (Hedged), Sterling E (Inc) (Hedged) (M) and USD E (Acc) share classes subject to TER limit of AMC plus 9.5 basis points.
(2) With exception for JPY X (Acc), Sterling X (Acc) (Hedged), Sterling X (Inc) (Hedged) and USD X (Inc) share classes subject to TER limit of no AMC plus 5.8 basis points; and EUR I (Acc) (Hedged), EUR N (Acc) (Hedged), HKD N (Acc), HKD N (Inc), USD A (Acc), USD C (Acc), USD C (Inc), USD N (Acc), USD N (Inc) (M) and USD SY (Inc) (M) share classes subject to TER limit of AMC only.
(3) With exception for EUR K (Acc) (Hedged), USD K (Acc), USD L (Acc), USD L (Inc), EUR L (Acc) (Hedged), EUR L (Inc) (Hedged), Sterling L (Acc) (Hedged) and Sterling L (Inc) (Hedged) share classes subject to TER limit of AMC plus 6 basis points; and EUR X (Acc) (Hedged), Sterling X (Inc) (Hedged), Sterling X (Acc) (Hedged) and USD X (Acc) share classes subject to TER limit of no AMC plus 5.8 basis points; and EUR A (Inc), EUR E (Acc) (Hedged), EUR H (Acc) (Hedged), EUR G (Acc) (Hedged), USD A (Inc) and USD C (Acc) share classes subject to TER limit of AMC only.
(4) With exception for EUR X share class subject to TER limit of no AMC plus 9.4 basis points.
(5) With exception for EUR E (Acc), Sterling E (Acc) (Hedged), Sterling E (Inc) (Hedged) and USD E (Acc) (Hedged) share classes subject to TER limit of AMC plus 6 basis points.
(6) Applicable to CHF W (Acc) (Hedged), EUR W (Acc) (Hedged), USD A (Acc), USD C (Inc), USD W (Acc) and USD Z (Acc) share classes subject to TER limit of AMC plus 10 basis points.
(7) Applicable to AUD K (Acc) (Hedged), EUR K (Acc) (Hedged), EUR K (Inc) (Hedged), SGD K (Acc) (Hedged), SGD K (Inc) (Hedged), EUR L (Acc) (Hedged), EUR L (Inc) (Hedged), HKD K (Inc) (M), Sterling K (Acc) (Hedged), Sterling K (Inc) (Hedged), Sterling L (Acc) (Hedged, Sterling L (Inc) (Hedged), USD K (Acc), USD K (Inc), USD K (Inc) (M), USD L (Acc), USD L (Inc) and USD L (Inc) (M) share classes subject to a TER limit of AMC plus 6.4 basis points.
(8) Applicable to EUR L (Acc) (Hedged), Sterling L (Acc) (Hedged), Sterling L (Inc) (Hedged) and USD L (Acc) share classes subject to TER limit of AMC plus 8 basis points; and Sterling Y (Acc) (Hedged) and USD Y (Acc) share classes subject to TER limit of no AMC plus 6 basis points.
(9) Applicable to CHF E (Acc) Hedged and EUR E (Acc) share classes subject to TER limit of AMC plus 8 basis points.
(10) Applicable to CAD X (Acc) (Hedged) share class subject to TER limit of no AMC plus 15 basis points.
(11) Applicable to AUD K (Inc) (Hedged) (M) (SD), EUR K (Acc) (Hedged), EUR K (Inc) (Hedged) (M), HKD K (Acc), HKD K (Inc) (Hedged) (M), HKD K (Inc) (M), SGD K (Inc) (Hedged) (M), Sterling K (Inc) (Hedged) (M), Sterling L (Hedged) (M), USD K (Acc), USD K (Inc) (M), AUD L (Inc) (Hedged) (M), CHF L (Inc) (Hedged), EUR L (Acc) (Hedged), EUR L (Inc) (Hedged) (M), HKD L (Acc), HKD L (Inc) (Hedged) (M), HKD L (Inc) (M), SGD L (Inc) (Hedged) (M), USD L (Acc), CHF K (Inc) (Hedged) (M) (SD), AUD K (Acc) (Hedged), SGD L (Inc) (Hedged) (M) (SD), HKD L (Inc) (Hedged) (M) (SD) and AUD L (Acc) (Hedged) and USD L (Inc) (M) share classes subject to TER limit of AMC plus 10 basis points.
(12) With exception for USD X (Acc), EUR X (Acc) (Hedged) and Sterling X (Acc) (Hedged) share class subject to TER limit of no AMC plus 7 basis

6. EXPENSE CAP cont'd.

points.
(13) With exception for EUR X (Acc) and NOK X (Acc) (Hedged) share classes subject to TER limit of no AMC plus 5.5 basis points.

The total expenses borne by the Manager or its affiliate, for Sub-Funds subject to an expense cap arrangement, during the financial period ended 30 June 2026 was USD 758,266 (30 June 2025: USD 1,072,398).

7. OPERATING EXPENSES

The operating expenses in the Statement of Comprehensive Income comprise of the following:

	30 June 2026	30 June 2025
Expense	**USD**	**USD**
Administration fee	4,030,540	3,297,028
Audit and taxation services	305,950	265,919
Directors' fee	53,652	50,213
Other expenses	2,283,157	2,756,240
Total operating expenses	**6,673,299**	**6,369,400**

8. CASH AND CASH EQUIVALENTS

Cash held by the Company is deposited with The Bank of New York Mellon SA/NV, Dublin Branch and held by counterparties (Barclays Bank Plc, BNP Paribas, Canadian Imperial Bank of Commerce, Citigroup Global Markets Limited, Goldman Sachs & Co. LLC, Goldman Sachs International, HSBC Bank Plc, J.P. Morgan Securities Plc, J.P. Morgan Securities LLC, Lloyds Bank Plc, Morgan Stanley & Co International Plc, Natixis CIB, NatWest Markets Plc, State Street Bank and UBS AG) in respect of collateral and margin requirements. Cash balances include cash invested into short-term investment vehicles daily.

Cash account arrangements have been put in place in respect of the Funds as a consequence of the requirements relating to the subscription and redemption collection accounts pursuant to the Central Bank of Ireland (Supervision and Enforcement) Act 2013 (Section 48(i)) Investor Money Regulations 2015 for Fund Service Providers ("Investor Money Regulations").

These cash accounts, held with the Global Sub-Custodian for collection of subscriptions and payment of redemptions and distributions for the Funds, are deemed assets of the Funds. The balances on these cash accounts as at 30 June 2026 and 31 December 2025 are deemed immaterial in respect of the relevant Fund to which they are due, with exception for USD 116,192 as at 30 June 2026 and 31 December 2025 on BNY Mellon Asian Opportunities Fund, EUR 21,270 as at 30 June 2026 (31 December 2025: EUR 20,637) on BNY Mellon Pan European Fund (closed 9 March 2017), USD 4,058,120 as at 30 June 2026 (31 December 2025: USD 19,915) on BNY Mellon Global Equity Income Fund, USD 1,018,785 as at 30 June 2026 (31 December 2025: USD 61,991) on BNY Mellon Mobility Innovation Fund, USD 80,000 as at 30 June 2026 (31 December 2025: USD 216,671) on BNY Mellon Brazil Equity Fund and USD nil as at 30 June 2026 (31 December 2025: USD 2,981,006) on BNY Mellon Blockchain Innovation Fund (closed 11 December 2025).

9. TAXATION

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Tax Consolidation Acts, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income and gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of the shares.

9. TAXATION cont'd.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
(b) certain exempted Irish resident investors who have provided the Company with the necessary signed statutory declarations.

Distributions, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

The Manager assessed the implications of the OECD's Pillar Two framework which aims to ensure multi-national enterprises ("MNEs") with global revenues above €750 million (or local currency equivalent) pay a minimum tax rate on income within each jurisdiction in which they operate. The framework imposes a Top-Up Tax on profits arising in jurisdictions where the effective tax rate is below 15%. The Manager determined that given the structure of the Company, it is not in scope for Pillar Two.

Certain Funds accrue for Brazilian and Indian capital gains tax on net realised and unrealised gains on investments. As at, 30 June 2026 a capital gains tax payable of USD 49,037 for BNY Mellon Asian Opportunities Fund (31 December 2025: USD 117,183), a capital gains tax payable of USD 698,801 for BNY Mellon Brazil Equity Fund (31 December 2025: USD 665,219), a capital gains tax payable of USD 50,834 for BNY Mellon Global Opportunities Fund (31 December 2025: USD 70,318) and capital gains tax payable of USD Nil for BNY Mellon Sustainable Global Equity Fund (31 December 2025: USD 1,120,083) have been recorded in the Statement of Financial Position.

For the financial period ended 30 June 2026, a provision credit release of USD Nil for BNY Mellon Asian Income Fund (30 June 2025: USD 25,215 provision credit release), a capital gains tax expense of USD 3,952 and a provision credit release of USD 68,146 for BNY Mellon Asian Opportunities Fund (30 June 2025: USD 98,116 capital gains tax expense and a provision credit release of USD 162,819), a capital gains tax expense of of USD 3,170,278 for BNY Mellon Brazil Equity Fund (30 June 2025: USD 179,842 capital gains tax expense and net rebates of USD 78,818), a provision credit release of USD Nil for BNY Mellon Sustainable Global Emerging Markets Fund (30 June 2025: USD 92,923 capital gains tax expense and a provision credit release of USD 48,538), a provision credit release of USD 1,120,083 for BNY Mellon Sustainable Global Equity Fund (30 June 2025: USD 155,300 capital gains tax expense), a capital gains tax expense of USD 56,874 for BNY Mellon Global Equity Income Fund (30 June 2025: USD 63,282 capital gains tax expense), a capital gains tax expense of USD 4,741,507 for BNY Mellon Global Opportunities Fund, a capital gains tax expense of EUR 10,124 for BNY Mellon Global Real Return Fund (EUR) (30 June 2025: EUR 262,723 capital gains tax expense), a capital gains tax expense of GBP Nil for BNY Mellon Global Real Return Fund (GBP) (30 June 2025: GBP 9,505 capital gains tax expense), a capital gains tax expense of USD Nil for BNY Mellon Global Real Return Fund (USD) (30 June 2025: USD 54,667 capital gains tax expense), a capital gains tax expense of USD 12,266 for BNY Mellon Mobility Innovation Fund (30 June 2025: USD 85,237 capital gains tax expense) and a capital gains tax of USD 19,161 for BNY Mellon Sustainable Multi-Asset Fund (30 June 2025: USD 1,624 capital gains tax expense) have been recorded in the Statement of Comprehensive Income under "Withholding taxes on dividends and other investment income".

10. RELATED PARTIES

In the Directors opinion, the Manager, the Investment Managers (Newton Investment Management Limited, Walter Scott & Partners Limited, Newton Investment Management North America LLC, ARX Investimentos Ltda, Insight Investment Management (Global) Limited, Insight North America LLC, Newton Investment Management Japan Ltd), the Sub-Investment Managers (Insight North America LLC, Newton Investment Management Limited and Newton Investment Management North America LLC), the Delegated Investment Manager (Insight North America LLC) and the Distributors are considered as related parties of the Company.

The Manager pays out of the fee received by it, the fees of the Investment Managers and the Distributors at an annual rate agreed between the parties. Fees paid in respect of all other material related party transactions during the financial year are fully disclosed in the Statement of Comprehensive Income and in Note 3 Management and Performance Fees, Note 4 Administration Fees, Note 5 Depositary Fees, Note 6 Expense Cap and Note 7 Operating Expenses of the financial statements.

The Directors are related parties of the Company.

10. RELATED PARTIES cont'd.

Caylie Stallard and Sandeep Sumal are full-time employees of BNY Investments. Sarah Cox was also a full-time employee and resigned from same, effective 9 May 2026.

Sandeep Sumal serves as Director of the Manager.

Caylie Stallard and Sandeep Sumal have waived their right to receive a fee for their services as Directors. Sarah Cox, who resigned from the Company, effective 9 March 2026, also waived her right to receive a fee for her service as Director.

BNY Mellon Investment Management Seed Capital Limited, related entity of the Company, held a material beneficial interest in the share classes of the Funds listed below as at 30 June 2026 and 31 December 2025.

Investor Name	Fund	Base Currency	30 June 2026	31 December 2025
BNY Mellon Investment Management Seed Capital Limited				
	BNY Adaptive Risk Overlay Fund	USD	N/A	9,699,454
	BNY Mellon Absolute Return Credit Fund	EUR	27,134,084	26,891,228
	BNY Mellon Dynamic Factor Premia V10 Fund	USD	34,714,377	31,676,152
	BNY Mellon Efficient Euro High Yield Beta Fund	EUR	28,115,732	27,573,493
	BNY Mellon Floating Rate Credit Fund	EUR	35,221,727	34,632,055
	BNY Mellon Long-Term European Equity Fund*	EUR	N/A	20,652,097
	Responsible Horizons EM Debt Impact Fund	USD	59,597,037	58,595,466
	Responsible Horizons Euro Impact Bond Fund	EUR	30,810,867	30,382,493

* Please refer to Note 18 of the financial statements.

The following Funds invest in collective investment schemes managed by their own Investment Managers and in other Funds of the Company.

Fund	Collective Investment Scheme	Currency	30 June 2026	31 December 2025
BNY Global Short-Dated Fund*				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	7,946,082	634,829
BNY Mellon Absolute Return Bond Fund				
	BNY Mellon Global Funds Plc - BNY Mellon Floating Rate Credit Fund^	EUR	1,680,470	1,647,473
	BNY Mellon Global Funds Plc - BNY Mellon Global Short-Dated High Yield Bond Fund^	EUR	10,547,605	9,943,550
BNY Mellon Absolute Return Credit Fund				
	BNY Mellon Global Funds Plc - BNY Mellon Global Short-Dated High Yield Bond Fund^	EUR	2,045,245	1,928,115
BNY Mellon Absolute Return Global Convertible Fund				
	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	EUR	7,093,106	3,647,045
BNY Mellon Efficient Euro High Yield Beta Fund				
	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	EUR	210,099	267,465
BNY Mellon Efficient Global High Yield Beta Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	13,946,263	7,044,951
BNY Mellon Efficient U.S. Fallen Angels Beta Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	880,482	7,702,286
BNY Mellon Efficient U.S. High Yield Beta Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	27,339,970	17,211,640
BNY Mellon Emerging Markets Corporate Debt Fund				

10. RELATED PARTIES cont'd.

Fund	Collective Investment Scheme	Currency	30 June 2026	31 December 2025
	BNY Mellon Global Funds Plc - Responsible Horizons EM Debt Impact Fund^	USD	13,543,123	13,282,762
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	3,530,000	N/A
BNY Mellon Emerging Markets Debt Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	2,459,371	1,703,421
BNY Mellon Emerging Markets Debt Total Return Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	393,451	1,090,000
BNY Mellon Euroland Bond Fund				
	BNY Mellon Global Funds Plc - Emerging Markets Debt Fund^	EUR	2,948,387	2,747,764
BNY Mellon European Credit Fund				
	BNY Mellon Global Short-Dated High Yield Bond Fund	EUR	489,639	461,564
	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	EUR	866,278	2,440,142
BNY Mellon Floating Rate Credit Fund				
	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	EUR	6,969,019	4,229,406
BNY Mellon Global Aggregate Bond Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	2,622,912	5,414,881
BNY Mellon Global Credit Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	134,195,634	3,809,583
BNY Mellon Global Dynamic Bond Fund				
	BNY Mellon Investment Funds ICVC - BNY Mellon Global High Yield Bond Fund	USD	2,797,703	3,673,625
BNY Mellon Global High Yield Bond Fund- Core				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	1,587,568	N/A
BNY Mellon Global Real Return Fund (EUR)				
	BNY Mellon Global Funds Plc - BNY Adaptive Risk Overlay Fund^	EUR	28,267,332	27,958,109
BNY Mellon Global Real Return Fund (GBP)				
	BNY Mellon Global Funds Plc - BNY Adaptive Risk Overlay Fund^	GBP	1,019,846	1,022,306
BNY Mellon Global Real Return Fund (USD)				
	BNY Mellon Global Funds Plc - BNY Adaptive Risk Overlay Fund^	USD	5,836,478	5,947,812
BNY Mellon Global Short-Dated High Yield Bond Fund				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	128,024,710	64,738,626
BNY Multi-Sector Credit Income Fund*				
	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	USD	11,397,500	1,752,543
Responsible Horizons Euro Corporate Bond Fund				
	BNY Mellon Global Funds Plc - Responsible Horizons EM Debt Impact Fund^	EUR	10,200,780	N/A
	BNY Mellon Global Funds Plc - Responsible Horizons Euro Impact Bond Fund^	EUR	21,778,615	21,410,337
	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	EUR	11,938,886	73,894,390
Responsible Horizons Euro Impact Bond Fund				
	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	EUR	5,716,442	831,127

*This Fund launched or renamed in financial reporting year 2025.

10. RELATED PARTIES cont'd.

During the financial period, companies related to the Depositary and the Investment Managers were selected by the Investment Managers to execute investment transactions and foreign exchange transactions and to accept deposits on behalf of the Investment Managers. The Bank of New York Mellon, New York and The Bank of New York Mellon, London were counterparties to forward foreign currency contracts open at the financial period end as disclosed in appendices to the Schedule of Investments. The counterparties were selected by the Investment Managers and the terms of such transactions were negotiated by the Investment Managers with such companies.

The Manager owns 38,092 (31 December 2025: 38,092) of the Company's subscriber shares as disclosed in Note 2 of the financial statements. There was no ultimate controlling party of the Company during the financial period ended 30 June 2026 or financial year ended 31 December 2025.

11. SOFT COMMISSION AND DIRECTED BROKERAGE ARRANGEMENTS

During the financial period, ARX Investimentos Ltda (the "Investment Manager") have entered into soft commission arrangements (also referred to as soft dollar arrangements) with brokers in respect of which certain goods and services used to support the investment process were received. The Investment Manager do not make direct payment for these services but either remunerate brokers through commissions paid on transactions or arrange for executing counterparties to pay some or all of their allocated research commission away to other brokers or non-brokering research providers. The goods and services utilised for the Company include economic and political analysis, industry, sector or company specific, investment related research and broker provide active order management. The Investment Manager consider these arrangements to be of benefit to its clients and the brokerage rates are not in excess of customary institutional full service brokerage rates.

12. EXCHANGE RATES

The financial statements are prepared in US dollar. The following exchange rates have been used to translate assets and liabilities in other currencies to US dollar:

Currency	30 June 2026	31 December 2025
Argentinian peso	1,483.7530	1,451.5000
Australian dollar	1.4444	1.4985
Brazilian real	5.1623	5.4798
Canadian dollar	1.4183	1.3726
Chilean peso	921.9650	900.8400
Chinese yuan	6.7908	6.9758
Colombian peso	3,418.2200	3,777.6200
Czech koruna	21.2424	20.5574
Danish krone	6.5417	6.3557
Euro	0.8752	0.8509
Hong Kong dollar	7.8429	7.7827
Hungarian forint	311.3513	327.0295
Indian rupee	94.6588	89.8794
Indonesian rupiah	17,880.0000	16,675.0000
Israeli shekel	2.9759	3.1846
Japanese yen	162.5950	156.6400
Korean won	1,549.3000	1,440.5500
Malaysian ringgit	4.0775	4.0580
Mexican peso	17.4875	18.0075
New Zealand dollar	1.7607	1.7369
Norwegian krone	9.8985	10.0800
Paraguayan guaraní	6,081.1500	N/A
Peruvian nuevo sol	3.4180	3.3611
Philippine peso	61.3700	58.8325
Polish zloty	3.7618	3.5900

12. EXCHANGE RATES cont'd.

Currency	30 June 2026	31 December 2025
Romanian leu	4.5852	4.3347
Singapore dollar	1.2938	1.2854
South African rand	16.3800	16.5600
Sterling	0.7539	0.7419
Swedish krona	9.6964	9.2065
Swiss franc	0.8080	0.7921
Taiwanese dollar	31.8565	31.4205
Thai baht	33.2205	31.5050
Turkish lira	46.6463	42.9220
Uruguayan peso	40.1950	39.0550

In respect of the aggregation of the Funds' financial statements, the following exchange rates against the US dollar were used in the preparation of the accounts:

	30 June 2026		31 December 2025	
	Closing Rate	Average Rate	Closing Rate	Average Rate
Euro	0.8752	0.8575	0.8509	0.8847
Japanese Yen	162.5950	158.1846	156.6400	149.5265
Sterling	0.7539	0.7437	0.7419	0.7583

13. EFFICIENT PORTFOLIO MANAGEMENT

The Company and each Fund may invest in Financial Derivative Instruments ("FDIs") for investment purposes where specified in the relevant supplement to the prospectus. In addition, each Fund may utilise techniques and instruments for efficient portfolio management purposes or to protect against foreign exchange rate risks, subject to the conditions and within the limits laid down by the Central Bank.

Such techniques and instruments include, but are not limited to, futures, options, swaps, warrants, P-Notes, stock lending arrangements, repurchase/reverse repurchase agreements, forward foreign currency contracts and when issued and/or delayed delivery securities.

Efficient portfolio management transactions relating to the assets of a Fund may be entered into with one of the following aims: a reduction of risk, a reduction of cost with no increase or a minimal increase in risk or generation of additional capital or income with no, or an acceptably low level of risk (relative to the expected return). The Company currently invests in futures, options, swaps, forward foreign currency contracts and P-Notes, as evidenced in the relevant Schedule of Investments. Details of all open transactions at the financial period end are disclosed in the Schedule of Investments.

The Company has entered into a securities lending agreement (as amended, assigned, novated and assumed) with The Bank of New York Mellon SA/NV, London Branch and the Depositary. The securities lending income is currently split between the Company and The Bank of New York Mellon, London Branch in the proportion 81%:19%.

Securities lending transactions and the related collateral are settled and cleared in accordance with the tri-party and bilateral agreements.

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

The Company earned revenue from securities lending during the financial period ended 30 June 2026, as detailed in the table below:

Fund	Base Currency	Gross Earnings	Direct Costs (Paid to The Bank of New York Mellon SA/NV) (19%)	Net Earnings to Company (81%)^
BNY Mellon Absolute Return Bond Fund	EUR	41,385	(7,863)	33,522
BNY Mellon Asian Opportunities Fund	USD	494	(94)	400
BNY Mellon Dynamic U.S. Equity Fund	USD	1,070	(203)	867
BNY Mellon Efficient Euro High Yield Beta Fund	EUR	736	(140)	596
BNY Mellon Efficient U.S. High Yield Beta Fund	USD	176,865	(33,604)	143,261
BNY Mellon Emerging Markets Corporate Debt Fund	USD	61,607	(11,705)	49,901
BNY Mellon Emerging Markets Debt Fund	USD	2,624	(499)	2,126
BNY Mellon Emerging Markets Debt Local Currency Fund	USD	355	(67)	287
BNY Mellon Emerging Markets Debt Total Return Fund	USD	2,872	(546)	2,326
BNY Mellon Euroland Bond Fund	EUR	19,174	(3,643)	15,531
BNY Mellon European Credit Fund	EUR	7,162	(1,361)	5,801
BNY Mellon Global Aggregate Bond Fund**	USD	1,296	(246)	1,050
BNY Mellon Global Bond Fund	USD	30,425	(5,781)	24,644
BNY Mellon Global Dynamic Bond Fund	USD	18,543	(3,523)	15,020
BNY Mellon Global High Yield Bond Fund	USD	9,199	(1,748)	7,451
BNY Mellon Global Opportunities Fund	USD	275	(52)	223
BNY Mellon Global Real Return Fund (GBP)	GBP	958	(182)	776
BNY Mellon Global Real Return Fund (USD)	USD	12,858	(2,443)	10,415
BNY Mellon Global Short-Dated High Yield Bond Fund	USD	297,093	(56,448)	240,645
BNY Mellon Small Cap Euroland Fund	EUR	215	(41)	174
BNY Mellon U.S. Equity Income Fund	USD	24,477	(4,651)	19,826

^ Disclosed as "Securities lending income" on the Statement of Comprehensive Income.

The Company earned revenue from securities lending during the financial period ended 30 June 2025, as detailed in the table below:

Fund	Base Currency	Gross Earnings	Direct Costs (Paid to The Bank of New York Mellon SA/NV) (19%)	Net Earnings to Company (81%)^
BNY Mellon Absolute Return Bond Fund	EUR	34,130	(6,485)	27,646
BNY Mellon Absolute Return Global Convertible Fund	EUR	1,533	(291)	1,242
BNY Mellon Asian Income Fund	USD	186	(35)	151
BNY Mellon Asian Opportunities Fund	USD	427	(81)	346
BNY Mellon Dynamic U.S. Equity Fund	USD	565	(107)	457
BNY Mellon Efficient U.S. High Yield Beta Fund	USD	163,083	(30,986)	132,097
BNY Mellon Emerging Markets Debt Fund	USD	3,388	(644)	2,744
BNY Mellon Emerging Markets Debt Local Currency Fund	USD	582	(111)	472
BNY Mellon Emerging Markets Debt Total Return Fund	USD	1,450	(275)	1,174
BNY Mellon Euroland Bond Fund	EUR	20,460	(3,887)	16,573
BNY Mellon European Credit Fund	EUR	7,598	(1,444)	6,155
BNY Mellon Global Bond Fund	USD	12,618	(2,397)	10,220
BNY Mellon Global Dynamic Bond Fund	USD	15,081	(2,865)	12,215
BNY Mellon Global High Yield Bond Fund	USD	20,247	(3,847)	16,400
BNY Mellon Global Infrastructure Income Fund	USD	12,137	(2,306)	9,831
BNY Mellon Global Opportunities Fund	USD	122	(23)	99
BNY Mellon Global Real Return Fund (EUR)	EUR	17,332	(3,293)	14,039
BNY Mellon Global Real Return Fund (GBP)	GBP	357	(68)	289

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Base Currency	Gross Earnings	Direct Costs (Paid to The Bank of New York Mellon SA/NV) (19%)	Net Earnings to Company (81%)^
BNY Mellon Global Real Return Fund (USD)	USD	6,806	(1,293)	5,513
BNY Mellon Japan Small Cap Equity Focus Fund	JPY	7,307,520	(1,388,429)	5,919,091
BNY Mellon Small Cap Euroland Fund	EUR	21,475	(4,080)	17,395
BNY Mellon U.S. Equity Income Fund	USD	10,257	(1,949)	8,308

^ Disclosed as "Securities lending income" on the Statement of Comprehensive Income.

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 30 June 2026 are detailed as follows:

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Absolute Return Bond Fund				**EUR**	**EUR**	**%**
	Morgan Stanley & Co. International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,845,579	1,941,995	105.22%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	1,810,291	1,900,837	105.00%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	1,243,802	1,306,548	105.04%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	976,296	1,003,295	102.77%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (TriParty)	213,169	223,902	105.04%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	1,186,525	1,236,424	104.21%
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	525,954	536,579	102.02%
	Barclays Bank PLC	United Kingdom	Government Debt - Supranationals (Clearstream)	442,372	465,704	105.27%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	655,149	710,264	108.41%
	Deutsche Bank AG	Germany	G10 Debt (Euroclear TriParty)	507,020	517,271	102.02%
	Societe Generale	France	G10 Debt (Euroclear TriParty)	494,648	504,932	102.08%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	296,789	302,805	102.03%
	Pershing LLC	United States of America	U.S. Government Debt (TriParty)	176,112	180,072	102.25%
				10,373,706	**10,830,628**	**104.40%**
BNY Mellon Asian Opportunities Fund				**USD**	**USD**	**%**
	J.P. Morgan Securities PLC	United Kingdom	Equity Indices (TriParty)	356,087	392,432	110.21%
				356,087	**392,432**	**110.21%**

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Dynamic U.S. Equity Fund				**USD**	**USD**	**%**
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	546,114	585,855	107.28%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	112,866	115,762	102.57%
	HSBC Bank PLC	United Kingdom	Equity Indices (TriParty)	161,631	179,282	110.92%
	HSBC Bank PLC	United Kingdom	G10 Debt (TriParty)	51,920	55,000	105.93%
	Banco Santander SA	Spain	G10 Debt (TriParty)	110,709	121,786	110.01%
	MUFG Securities EMEA PLC	United Kingdom	Equity Indices (TriParty)	100,956	111,069	110.02%
	MUFG Securities EMEA PLC	United Kingdom	Government Debt & Supranationals (TriParty)	1,886	2,012	106.68%
	J.P. Morgan Securities PLC	United Kingdom	Equity Indices (TriParty)	78,105	86,077	110.21%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	45,626	46,639	102.22%
	Barclays Capital Inc.	United States of America	U.S. Government Debt (Bilateral)	41,540	42,791	103.01%
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	34,341	38,236	111.34%
	UBS AG	Switzerland	Equity Indices (TriParty)	26,420	29,979	113.47%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	6,996	7,502	107.23%
				1,319,110	**1,421,990**	**107.80%**
BNY MELLON EFFICIENT EURO HIGH YIELD BETA FUND				**EUR**	**EUR**	**%**
	Morgan Stanley & Co. International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	376,742	390,815	103.74%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (Euroclear TriParty)	190,507	194,407	102.05%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (TriParty)	157,027	164,899	105.01%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	335,568	342,299	102.01%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	193,177	203,146	105.16%
				1,253,021	**1,295,567**	**103.40%**
BNY Mellon Efficient U.S. High Yield Beta Fund				**USD**	**USD**	**%**
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	45,793,031	46,968,152	102.57%
	UBS AG	Switzerland	Equity Indices	4,125,103	4,542,595	110.12%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	1,349,566	1,406,342	104.21%
	Barclays Capital Inc.	United States of America	U.S. Government Debt (Bilateral)	4,072,215	4,194,900	103.01%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	2,470,481	2,521,941	102.08%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (TriParty)	1,488,916	1,563,886	105.04%
	BNP Paribas Securities Corp.	United States of America	U.S. Government Debt (Bilateral)	768,798	784,955	102.10%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Efficient U.S. High Yield Beta Fund cont'd.				**USD**	**USD**	**%**
	Pershing LLC	United States of America	U.S. Government Debt (TriParty)	688,011	703,478	102.25%
	Citigroup Global Markets Inc.	United Kingdom	U.S. Government Debt (Bilateral)	25,827	32,151	124.49%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	6,103	6,371	104.39%
				60,788,051	**62,724,771**	**103.19%**
BNY Mellon Emerging Markets Corporate Debt Fund				**USD**	**USD**	**%**
	UBS AG	Switzerland	Government Debt - Supranationals (Clearstream)	6,995,484	7,340,560	104.93%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	4,853,757	5,098,293	105.04%
	UBS AG	Switzerland	Government Debt & Supranationals (Euroclear TriParty)	888,581	1,012,747	113.97%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	569,600	584,419	102.60%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (TriParty)	4,073,578	4,278,690	105.04%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (TriParty)	3,502,998	3,718,635	106.16%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,360,291	3,515,890	104.63%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (Euroclear TriParty)	1,475,140	1,505,344	102.05%
	Banco Santander SA	Spain	G10 Debt (TriParty)	4,256,187	4,682,043	110.01%
	Banco Santander SA	Spain	Government Debt & Supranationals (TriParty)	3,004,548	3,161,279	105.22%
				32,980,164	**34,897,900**	**105.81%**
BNY Mellon Emerging Markets Debt Fund				**USD**	**USD**	**%**
	J.P. Morgan Securities PLC	United Kingdom	Equity Indices	848,660	933,547	110.00%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	237,956	250,756	105.38%
	RBC Dominion Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	616,368	678,009	110.00%
	Banco Santander SA	Spain	Government Debt & Supranationals (TriParty)	419,391	441,268	105.22%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	398,804	418,285	104.88%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	329,473	347,472	105.46%
	BNP Paribas	France	G10 Debt (TriParty)	308,223	323,638	105.00%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	278,952	306,858	110.00%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	230,575	242,191	105.04%
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	192,409	196,263	102.00%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Emerging Markets Debt Fund cont'd.				**USD**	**USD**	**%**
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	177,291	180,872	102.02%
	Wells Fargo Bank NA	United States of America	Equity Indices	154,692	170,165	110.00%
	TD Securities Inc.	Canada	Equity/FTSE/S&P/NIKKEI	85,525	94,079	110.00%
				4,278,319	**4,583,403**	**107.13%**
BNY Mellon Emerging Markets Debt Local Currency Fund				**USD**	**USD**	**%**
	HSBC Bank PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	290,199	305,571	105.30%
				290,199	**305,571**	**105.30%**
BNY Mellon Emerging Markets Debt Total Return Fund				**USD**	**USD**	**%**
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	771,256	794,231	102.98%
	HSBC Bank PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	712,805	750,564	105.30%
	BNP Paribas	France	G10 Debt (TriParty)	399,583	419,568	105.00%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	187,795	203,593	108.41%
	J.P. Morgan Securities PLC	United Kingdom	Equity Indices	272,784	300,069	110.00%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	231,957	244,435	105.38%
	Barclays Bank PLC	United Kingdom	Government Debt - Supranationals (Clearstream)	299,960	315,781	105.27%
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	111,087	113,331	102.02%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	305,503	320,895	105.04%
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	192,409	196,263	102.00%
				3,485,139	**3,658,730**	**104.98%**
BNY Mellon Euroland Bond Fund				**EUR**	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,919,252	3,997,870	102.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (Euroclear TriParty)	796,161	812,229	102.02%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	3,585,803	3,675,566	102.50%
	HSBC Bank PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,362,320	2,459,877	104.13%
	Societe Generale	France	UK Gilts (Euroclear TriParty)	1,429,675	1,458,324	102.00%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Euroland Bond Fund cont'd.				**EUR**	**EUR**	**%**
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	550,191	561,212	102.00%
	Societe Generale	France	G10 Debt (TriParty)	160,720	168,849	105.06%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	1,452,029	1,489,805	102.60%
	UBS AG	Switzerland	Government Debt - Supranationals (Clearstream)	333,671	350,130	104.93%
	Nomura International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,769,831	1,805,855	102.04%
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	1,569,226	1,600,929	102.02%
	Morgan Stanley & Co. International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	690,302	704,122	102.00%
	Morgan Stanley & Co. International PLC	United Kingdom	G10 Debt (Euroclear TriParty)	105,088	107,246	102.05%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	581,418	610,499	105.00%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	99,702	104,730	105.04%
	Deutsche Bank AG	Germany	G10 Debt (Euroclear TriParty)	482,775	492,536	102.02%
	Deutsche Bank AG	Germany	Government Debt & Supranationals (Euroclear TriParty)	150,427	155,001	103.04%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	629,334	642,091	102.03%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (TriParty)	309,729	328,795	106.16%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	258,321	267,128	103.41%
	The Bank of Nova Scotia	Canada	G10 Debt (TriParty)	312,437	328,067	105.00%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	200,045	208,458	104.21%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	171,950	180,624	105.04%
	BNP Paribas Financial Markets	France	Government Debt & Supranationals (TriParty)	31,169	32,745	105.06%
				21,951,580	**22,542,689**	**102.69%**
BNY Mellon European Credit Fund				**EUR**	**EUR**	**%**
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	1,113,356	1,142,321	102.60%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	898,979	944,271	105.04%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,633,623	1,666,393	102.01%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon European Credit Fund cont'd.				**EUR**	**EUR**	**%**
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (Euroclear TriParty)	197,389	201,373	102.02%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	100,514	106,006	105.46%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	912,603	958,249	105.00%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	205,402	215,760	105.04%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	907,664	945,835	104.21%
	J.P. Morgan Securities PLC	United Kingdom	Equity Indices	446,023	490,636	110.00%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	272,722	284,219	104.22%
	Deutsche Bank AG	Germany	G10 Debt (Euroclear TriParty)	604,192	616,407	102.02%
	Deutsche Bank AG	Germany	Government Debt & Supranationals (Euroclear TriParty)	88,146	90,826	103.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	658,899	694,837	105.45%
	HSBC Bank PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	613,317	630,693	102.83%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	203,953	213,916	104.89%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	202,977	207,092	102.03%
	RBC Europe Limited	United Kingdom	G10 minus Belgium (Euroclear Triparty)	148,537	155,953	104.99%
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	89,513	91,307	102.00%
				9,297,809	**9,656,094**	**103.85%**
BNY MELLON GLOBAL AGGREGATE BOND FUND				**USD**	**USD**	**%**
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	1,030,958	1,076,174	104.39%
	HSBC Bank PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	847,694	892,598	105.30%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	533,597	571,091	107.03%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (Euroclear TriParty)	411,050	419,467	102.05%
				2,823,299	**2,959,330**	**104.82%**
BNY Mellon Global Bond Fund				**USD**	**USD**	**%**
	Merrill Lynch International	United Kingdom	Equity Indices	30,207,242	33,228,386	110.00%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Global Bond Fund cont'd.				**USD**	**USD**	**%**
	BNP Paribas Financial Markets	France	Equity/FTSE/S&P/NIKKEI	7,294,845	8,024,368	110.00%
	Morgan Stanley & Co. International PLC	United Kingdom	Equity Indices	3,505,928	3,856,663	110.00%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	3,204,567	3,474,152	108.41%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	1,557,483	1,635,950	105.04%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	1,246,759	1,279,195	102.60%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	343,145	350,028	102.01%
				47,359,969	**51,848,742**	**109.48%**
BNY Mellon Global Dynamic Bond Fund				**USD**	**USD**	**%**
	National Bank Financial Inc.	Canada	Equity/FTSE/S&P/NIKKEI	3,468,118	3,816,794	110.05%
	Merrill Lynch International	United Kingdom	Equity Indices	2,387,291	2,626,053	110.00%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	907,927	926,331	102.03%
	J.P. Morgan Securities PLC	United Kingdom	Equity Indices	1,887,580	2,076,384	110.00%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (TriParty)	236,488	251,046	106.16%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (TriParty)	165,563	173,900	105.04%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	1,143,773	1,173,124	102.57%
	Barclays Bank PLC	United Kingdom	Equity/FTSE/S&P/NIKKEI	529,542	582,499	110.00%
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	273,661	279,190	102.02%
	BNP Paribas Financial Markets	France	Equity/FTSE/S&P/NIKKEI	1,396,242	1,535,874	110.00%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	846,713	889,063	105.00%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	789,725	856,161	108.41%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	544,648	558,817	102.60%
	BMO Capital Markets Corp	United States of America	U.S. Government Debt (Bilateral)	457,114	469,568	102.72%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	224,185	235,060	104.85%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	203,718	214,847	105.46%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Global Dynamic Bond Fund cont'd.				**USD**	**USD**	**%**
	Deutsche Bank AG	Germany	G10 Debt (Euroclear TriParty)	343,662	350,610	102.02%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	274,272	285,806	104.21%
	Morgan Stanley & Co. International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	229,670	234,268	102.00%
				16,309,892	**17,535,395**	**107.51%**
BNY Mellon Global High Yield Bond Fund				**USD**	**USD**	**%**
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	2,440,280	2,502,902	102.57%
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	317,864	324,286	102.02%
	Barclays Bank PLC	United Kingdom	G10 Set 4 (Clearstream)	223,304	234,243	104.90%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	1,033,582	1,085,279	105.00%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	208,913	219,447	105.04%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	972,987	992,710	102.03%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	563,371	575,106	102.08%
	Banco Santander SA	Spain	Government Debt & Supranationals (TriParty)	438,254	461,115	105.22%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	104,226	108,610	104.21%
	UBS AG	Switzerland	Equity Indices	186,505	205,380	110.12%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	116,225	119,249	102.60%
	Nomura International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	404,774	425,971	105.24%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	308,732	324,306	105.04%
	BNP Paribas	France	G10 Debt (TriParty)	192,594	202,227	105.00%
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	179,062	182,649	102.00%
	Barclays Capital Inc.	United States of America	U.S. Government Debt (Bilateral)	161,191	166,047	103.01%
	Morgan Stanley & Co. International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	159,497	167,829	105.22%
				8,011,361	**8,297,356**	**103.57%**
BNY Mellon Global Real Return Fund (GBP)				**GBP**	**GBP**	**%**
	HSBC Bank PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	993,304	1,045,921	105.30%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	462,797	496,475	107.28%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Global Real Return Fund (GBP) cont'd.				**GBP**	**GBP**	**%**
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	84,339	86,503	102.57%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	115,857	118,176	102.00%
	RBC Europe Limited	United Kingdom	G10 minus Belgium (Euroclear Triparty)	89,614	94,087	104.99%
	Nomura Securities International Inc.	United States of America	U.S. Government Debt (Bilateral)	64,584	65,917	102.06%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	39,352	42,196	107.23%
	BNP Paribas Financial Markets	France	Equity Indices (TriParty)	11,369	12,506	110.00%
				1,861,216	**1,961,781**	**105.40%**
BNY Mellon Global Real Return Fund (USD)				**USD**	**USD**	**%**
	HSBC Bank PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	6,209,252	6,538,166	105.30%
	J.P. Morgan Securities PLC	United Kingdom	Equity Indices	4,338,252	4,772,182	110.00%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	2,586,436	2,774,651	107.28%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	790,652	810,942	102.57%
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	477,204	486,844	102.02%
	Merrill Lynch International	United Kingdom	Equity Indices	2,512,297	2,763,562	110.00%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	127,630	134,145	105.10%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	83,295	89,316	107.23%
	Societe Generale	France	UK Gilts (Euroclear TriParty)	1,281,095	1,306,766	102.00%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,201,904	1,275,912	106.16%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	508,991	533,682	104.85%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	496,072	521,673	105.16%
	Nomura Securities International Inc.	United States of America	U.S. Government Debt (Bilateral)	489,524	499,627	102.06%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	410,546	431,081	105.00%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	302,213	308,262	102.00%
				21,815,363	**23,246,811**	**106.56%**

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 30 June 2026	Aggregate value of collateral held at 30 June 2026	Value of collateral as % of securities on loan at 30 June 2026
BNY Mellon Global Short-Dated High Yield Bond Fund				**USD**	**USD**	**%**
	Barclays Bank PLC	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	40,315,695	41,130,162	102.02%
	Barclays Bank PLC	United Kingdom	G10 Set 3 (Clearstream)	23,594,225	24,070,673	102.02%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	23,516,774	24,120,252	102.57%
	Barclays Bank PLC	United Kingdom	G10 Set 4 (Clearstream)	19,408,881	20,359,661	104.90%
	Barclays Bank PLC	United Kingdom	Government Debt - Supranationals (Clearstream)	15,506,810	16,324,665	105.27%
	J.P. Morgan Securities PLC	United Kingdom	G10 Debt (TriParty)	11,625,755	12,211,013	105.03%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	10,650,824	11,045,333	103.70%
	J.P. Morgan Securities PLC	United Kingdom	Government Debt & Supranationals (TriParty)	7,194,197	7,637,057	106.16%
	Morgan Stanley & Co. International PLC	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	6,096,103	6,218,141	102.00%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	5,612,163	5,895,279	105.04%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	1,658,990	1,744,610	105.16%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	735,466	754,600	102.60%
	UBS AG	Switzerland	Government Debt & Supranationals (Euroclear TriParty)	612,888	626,660	102.25%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	245,155	257,506	105.04%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	2,512,357	2,564,689	102.08%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,893,304	2,052,579	108.41%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	1,145,222	1,202,503	105.00%
	National Bank Financial Inc.	Canada	U.S. Government Debt (Bilateral)	609,513	622,008	102.05%
				172,934,322	**178,837,391**	**103.41%**
BNY Mellon U.S. Equity Income Fund				**USD**	**USD**	**%**
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	38,026,456	40,793,634	107.28%
				38,026,456	**40,793,634**	**107.28%**

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 31 December 2025 are detailed as follows:

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon Absolute Return Bond Fund				**EUR**	**EUR**	**%**
	The Bank of Nova Scotia	Canada	Government Debt & Supranationals (TriParty)	4,955,683	5,204,184	105.01%
	Barclays Bank Plc	United Kingdom	Government Debt - Supranationals (Clearstream)	845,616	888,883	105.12%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	648,023	661,522	102.08%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,179,804	1,219,113	103.33%
	Barclays Capital Inc	United States of America	U.S. Government Debt (Bilateral)	730,559	746,351	102.16%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	600,363	630,526	105.02%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	105,583	110,864	105.00%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	540,621	551,553	102.02%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	515,745	532,241	103.20%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	515,585	526,121	102.04%
	Deutsche Bank AG	Germany	G10 Debt (Euroclear TriParty)	474,617	484,260	102.03%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	423,545	444,909	105.04%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	103,583	105,676	102.02%
				11,639,326	**12,106,202**	**104.01%**
BNY Mellon Asian Opportunities Fund				**USD**	**USD**	**%**
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	386,387	429,247	111.09%
	HSBC Bank Plc	United Kingdom	G10 Debt (TriParty)	8,057	8,470	105.13%
	UBS AG	Switzerland	Equity Indices (TriParty)	239,478	264,240	110.34%
				633,922	**701,957**	**110.73%**
BNY Mellon Dynamic U.S. Equity Fund				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	879,039	923,011	105.00%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	145,701	148,737	102.08%
	MUFG Securities EMEA Plc	United Kingdom	Equity Indices (TriParty)	263,318	289,839	110.07%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	82,628	84,328	102.06%
	J.P. Morgan Securities Plc	United Kingdom	Equity Indices (TriParty)	73,157	80,474	110.00%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon Dynamic U.S. Equity Fund cont'd.				**USD**	**USD**	**%**
	The Bank of Nova Scotia	Canada	Equity Indices (TriParty)	24,951	27,450	110.02%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	13,941	14,766	105.92%
	Barclays Capital Inc	United States of America	U.S. Government Debt (Bilateral)	8,252	8,431	102.17%
				1,490,987	**1,577,036**	**105.77%**
BNY Mellon Efficient U.S. High Yield Beta Fund				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	76,050,852	77,635,070	102.08%
	J.P. Morgan Securities Plc	United Kingdom	Equity Indices	3,654,941	4,021,177	110.02%
	J.P. Morgan Securities Plc	United Kingdom	G10 Debt (TriParty)	2,011,908	2,112,587	105.00%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	2,839,389	2,899,299	102.11%
	Barclays Capital Inc	United States of America	U.S. Government Debt (Bilateral)	2,187,325	2,234,604	102.16%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,622,066	1,703,175	105.00%
	BNP Paribas Securities Corp.	United States of America	U.S. Government Debt (Bilateral)	270,470	275,894	102.01%
				88,636,951	**90,881,806**	**102.53%**
BNY Mellon Emerging Markets Corporate Debt Fund				**USD**	**USD**	**%**
	J.P. Morgan Securities Plc	United Kingdom	G10 Debt (TriParty)	1,260,780	1,336,476	106.00%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	801,603	842,037	105.04%
	UBS AG	Switzerland	Government Debt - Supranationals (Clearstream)	1,840,399	1,933,010	105.03%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,839,649	1,926,194	104.70%
	Deutsche Bank AG	Germany	G10 Debt (Euroclear TriParty)	615,364	627,866	102.03%
	Deutsche Bank AG	Germany	G10 Debt (TriParty)	521,763	548,229	105.07%
	Barclays Bank Plc	United Kingdom	Government Debt - Supranationals (Clearstream)	965,719	1,015,132	105.12%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	398,475	418,494	105.02%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	263,249	276,413	105.00%
	Standard Chartered Bank	United Kingdom	G10 Set 4 (Clearstream)	205,747	216,118	105.04%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	196,298	205,803	104.84%
				8,909,046	**9,345,772**	**104.90%**

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon Emerging Markets Debt Fund				**USD**	**USD**	**%**
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	615,885	655,362	106.41%
	Barclays Bank Plc	United Kingdom	Government Debt - Supranationals (Clearstream)	283,716	298,233	105.12%
	Barclays Bank Plc	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	123,395	125,988	102.10%
	Wells Fargo Bank NA	United States of America	Equity Indices	205,432	225,978	110.00%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices	88,886	97,775	110.00%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	44,222	46,453	105.05%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	24,715	25,912	104.84%
				1,386,251	**1,475,701**	**106.45%**
BNY Mellon Emerging Markets Debt Local Currency Fund				**USD**	**USD**	**%**
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	404,695	424,290	104.84%
				404,695	**424,290**	**104.84%**
BNY Mellon Emerging Markets Debt Total Return Fund				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Government Debt - Supranationals (Clearstream)	366,585	385,342	105.12%
	Barclays Bank Plc	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	212,240	216,700	102.10%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	321,989	337,580	104.84%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	294,372	309,092	105.00%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	108,420	113,889	105.04%
				1,303,606	**1,362,603**	**104.53%**
BNY Mellon Euroland Bond Fund				**EUR**	**EUR**	**%**
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	5,238,712	5,343,838	102.01%
	Societe Generale	France	G10 Debt (Euroclear TriParty)	187,541	191,364	102.04%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	3,352,932	3,428,845	102.26%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	699,227	734,464	105.04%
	UBS AG	Switzerland	Government Debt & Supranationals (Euroclear TriParty)	505,149	530,753	105.07%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon Euroland Bond Fund cont'd.				**EUR**	**EUR**	**%**
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	3,964,354	4,163,522	105.02%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (Euroclear TriParty)	405,932	414,063	102.00%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	103,929	109,129	105.00%
	Nomura International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,848,690	2,910,495	102.17%
	Nomura International Plc	United Kingdom	G10 Debt (Euroclear TriParty)	727,225	741,786	102.00%
	Barclays Bank Plc	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	3,401,828	3,473,305	102.10%
	Barclays Bank Plc	United Kingdom	G10 Set 3 (Clearstream)	103,165	105,265	102.04%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,242,057	1,269,087	102.18%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (TriParty)	475,322	499,440	105.07%
	J.P. Morgan Securities Plc	United Kingdom	G10 Debt (TriParty)	391,394	410,979	105.00%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,812,287	1,865,692	102.95%
	The Bank of Nova Scotia	Canada	Government Debt & Supranationals (TriParty)	1,431,530	1,503,313	105.01%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,305,639	1,331,877	102.01%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,278,059	1,303,904	102.02%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	1,276,796	1,302,587	102.02%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	1,008,927	1,059,478	105.01%
	Deutsche Bank AG	Germany	G10 Debt (Euroclear TriParty)	328,889	335,571	102.03%
	Deutsche Bank AG	Germany	Government Debt & Supranationals (Euroclear TriParty)	147,992	151,026	102.05%
	BNP Paribas Financial Markets	France	Government Debt & Supranationals (TriParty)	30,744	32,298	105.06%
				32,268,319	**33,212,081**	**102.92%**
BNY Mellon European Credit Fund				**EUR**	**EUR**	**%**
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	2,861,057	2,918,850	102.02%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	2,012,763	2,113,884	105.02%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon European Credit Fund cont'd.				**EUR**	**EUR**	**%**
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	100,344	105,363	105.00%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,291,730	1,317,689	102.01%
	J.P. Morgan Securities Plc	United Kingdom	Equity Indices	345,922	380,584	110.02%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	808,522	826,118	102.18%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	808,750	827,060	102.26%
	UBS AG	Switzerland	Government Debt - Supranationals (Clearstream)	102,639	107,804	105.03%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	554,578	565,794	102.02%
	Societe Generale	France	G10 Debt (Euroclear TriParty)	93,770	95,682	102.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	88,509	90,317	102.04%
				9,068,585	**9,349,145**	**103.09%**
BNY Mellon Global Bond Fund				**USD**	**USD**	**%**
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	11,674,431	11,908,704	102.01%
	Merrill Lynch International	United Kingdom	Equity Indices	11,584,981	12,743,666	110.00%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	9,052,663	9,490,997	104.84%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	2,138,898	2,187,324	102.26%
	UBS AG	Switzerland	Government Debt - Supranationals (Clearstream)	1,779,722	1,869,280	105.03%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	139,260	142,058	102.01%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	26,349	26,887	102.04%
				36,396,304	**38,368,916**	**105.42%**
BNY Mellon Global Dynamic Bond Fund				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Equity/FTSE/S&P/NIKKEI	5,415,184	5,956,743	110.00%
	Barclays Bank Plc	United Kingdom	G10 Set 4 (Clearstream)	768,027	810,405	105.52%
	Barclays Bank Plc	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	717,704	732,784	102.10%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	497,149	507,505	102.08%
	Barclays Bank Plc	United Kingdom	G10 Set 3 (Clearstream)	493,470	503,517	102.04%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon Global Dynamic Bond Fund cont'd.				**USD**	**USD**	**%**
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	5,808,367	6,089,610	104.84%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	518,432	536,727	103.53%
	J.P. Morgan Securities Plc	United Kingdom	Equity Indices	336,751	370,495	110.02%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (TriParty)	273,296	287,163	105.07%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	891,061	935,828	105.02%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	235,561	247,345	105.00%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	1,033,301	1,085,073	105.01%
	UBS AG	Switzerland	OECD Sovereign Debt - Supranationals (Clearstream)	588,027	601,340	102.26%
	RBC Europe Limited	United Kingdom	G10 minus Belgium (Euroclear Triparty)	570,422	634,251	111.19%
	HSBC Continental Europe	France	Government Debt & Supranationals (Euroclear TriParty)	560,494	571,816	102.02%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	479,726	489,848	102.11%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	240,553	245,387	102.01%
	National Bank Financial Inc	Canada	Equity/FTSE/S&P/NIKKEI	219,500	241,511	110.03%
				19,647,025	**20,847,348**	**106.11%**
BNY Mellon Global High Yield Bond Fund				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	2,019,862	2,061,938	102.08%
	Barclays Bank Plc	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	1,590,395	1,623,812	102.10%
	Barclays Bank Plc	United Kingdom	Government Debt - Supranationals (Clearstream)	420,247	441,750	105.12%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,203,119	1,270,722	105.62%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	980,708	1,029,845	105.01%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	324,138	342,374	105.63%
	UBS AG	Switzerland	Equity Indices	150,306	165,570	110.16%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (Euroclear TriParty)	369,361	377,087	102.09%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	343,131	360,370	105.02%
	Goldman Sachs & Company	United States of America	U.S. Government Debt (Bilateral)	266,297	271,916	102.11%
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	188,151	191,927	102.01%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon Global High Yield Bond Fund cont'd.				**USD**	**USD**	**%**
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	126,425	129,009	102.04%
				7,982,140	**8,266,320**	**103.56%**
BNY Mellon Global Real Return Fund (GBP)				**GBP**	**GBP**	**%**
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	585,579	614,872	105.00%
	Wells Fargo Securities LLC	United States of America	U.S. Government Debt (TriParty)	207,838	212,001	102.00%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	93,066	94,938	102.01%
	J.P. Morgan Securities Plc	United Kingdom	Equity Indices (TriParty)	4,482	4,930	110.00%
				890,965	**926,741**	**104.02%**
BNY Mellon Global Real Return Fund (USD)				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	3,944,938	4,142,277	105.00%
	Barclays Bank Plc	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	1,072,169	1,094,697	102.10%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,867,538	1,957,965	104.84%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	874,050	907,460	103.82%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	676,782	744,472	110.00%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	569,103	597,695	105.02%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	241,247	246,101	102.01%
				9,245,827	**9,690,667**	**104.81%**
BNY Mellon Global Short-Dated High Yield Bond Fund				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	24,155,161	24,658,338	102.08%
	Barclays Bank Plc	United Kingdom	OECD Sovereign Debt - Supranationals (Clearstream)	22,709,473	23,186,630	102.10%
	Barclays Bank Plc	United Kingdom	Government Debt - Supranationals (Clearstream)	14,239,656	14,968,260	105.12%
	Barclays Bank Plc	United Kingdom	G10 Set 3 (Clearstream)	8,205,317	8,372,372	102.04%
	Barclays Bank Plc	United Kingdom	G10 Set 4 (Clearstream)	2,233,967	2,357,230	105.52%
	J.P. Morgan Securities Plc	United Kingdom	G10 Debt (TriParty)	15,140,424	15,904,440	105.05%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	9,061,275	9,264,279	102.24%
	J.P. Morgan Securities Plc	United Kingdom	Government Debt & Supranationals (TriParty)	2,153,170	2,262,422	105.07%

13. EFFICIENT PORTFOLIO MANAGEMENT cont'd.

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 December 2025	Aggregate value of collateral held at 31 December 2025	Value of collateral as % of securities on loan at 31 December 2025
BNY Mellon Global Short-Dated High Yield Bond Fund cont'd.				**USD**	**USD**	**%**
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	16,702,739	17,302,705	103.59%
	BNP Paribas	France	G10 Debt (Euroclear TriParty)	131,071	133,822	102.10%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	12,328,862	12,703,856	103.04%
	Goldman Sachs International	United States of America	Government Debt & Supranationals (TriParty)	10,327,895	10,846,764	105.02%
	Goldman Sachs International	United States of America	G10 Debt (TriParty)	128,584	135,016	105.00%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,387,192	1,415,069	102.01%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (Euroclear TriParty)	1,234,803	1,260,634	102.09%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,120,217	1,177,414	105.11%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	3,616,685	3,797,894	105.01%
	Societe Generale	France	Government Debt & Supranationals (Euroclear TriParty)	247,218	259,822	105.10%
				145,123,709	**150,006,967**	**103.36%**
BNY Mellon U.S. Equity Income Fund				**USD**	**USD**	**%**
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (TriParty)	12,403,086	13,023,530	105.00%
	Barclays Bank Plc	United Kingdom	U.S. Government Debt (Bilateral)	667,183	681,081	102.08%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	1,859,125	2,065,347	111.09%
	J.P. Morgan Securities Plc	United Kingdom	Equity Indices (TriParty)	40,365	44,403	110.00%
				14,969,759	**15,814,361**	**105.64%**

14. NET ASSET VALUE

The nets asset value of each class of redeemable participating share is determined by dividing the value of the net assets of the share class by the total number of redeemable participating shares in issue at the financial period end.

14. NET ASSET VALUE cont'd.

The published net asset value of each class of redeemable participating share is as follows:

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Adaptive Risk Overlay Fund**					
Total net assets		**USD**	**154,637,889**	**153,499,558**	**9,926,445**
Net asset value per:					
	Class B (Acc)	USD	0.9471	0.9663	0.9925
	Class E (Acc)	USD	0.9545	0.9702	0.9927
	Class E (Acc) (Hedged)	EUR	0.9629	0.9872	–
	Sterling E (Acc) (Hedged)^	GBP	0.9994	–	–
	Class W (Acc)	USD	0.9518	0.9688	0.9926
	Class X (Acc)	USD	0.9567	0.9714	0.9928
BNY Global Short-Dated Credit Fund**					
Total net assets		**USD**	**196,043,493**	**189,669,147**	**–**
Net asset value per:					
	Class E (Acc)	USD	1.0234	1.0093	–
	Class E (Acc) (Hedged)	EUR	1.0072	1.0021	–
	Sterling E (Acc) (Hedged)	GBP	1.0180	1.0041	–
	Sterling E (Inc) (Hedged)	GBP	1.0144	1.0041	–
	Class H (Acc) (Hedged)^	EUR	0.9964	–	–
	Class W (Acc)	USD	1.0217	1.0088	–
	Class W (Acc) (Hedged)	EUR	1.0092	1.0054	–
	Sterling W (Acc) (Hedged)	GBP	1.0165	1.0039	–
	Sterling W (Inc) (Hedged)	GBP	1.0131	1.0039	–
	Class X (Acc)	USD	1.0190	1.0043	–
	Class X (Acc) (Hedged)^	CHF	1.0070	–	–
	Class X (Acc) (Hedged)^	EUR	1.0133	–	–
	Sterling X (Acc) (Hedged) (Q)	GBP	1.0237	1.0092	–
	Sterling Z (Acc) (Hedged)	GBP	1.0174	1.0040	–
	Sterling Z (Inc) (Hedged)	GBP	1.0139	1.0040	–
BNY Mellon Absolute Return Bond Fund					
Total net assets		**EUR**	**238,306,057**	**236,730,386**	**224,077,062**
Net asset value per:					
	Class A (Acc)	EUR	101.9185	102.0921	101.0749
	Class C	EUR	119.5391	119.2392	117.5464
	Class R	EUR	115.2114	115.1220	113.6879
	Class R (Hedged)	USD	136.2873	135.0544	131.8529
	Class R (Inc)	EUR	105.0240	105.5529	105.1774
	Class S	EUR	126.4402	126.0292	124.2040
	Class T (Hedged)	USD	153.1976	151.4423	147.5099
	Sterling T (Acc) (Hedged)	GBP	144.3475	142.6996	139.1652
	Class W (Acc)	EUR	113.4130	113.1845	111.6339
	Class W (Acc) (Hedged)^	CHF	–	99.9712	99.7243
	Sterling W (Acc) (Hedged)	GBP	128.8526	127.5407	124.5130
	Class X	EUR	139.2329	138.4366	136.0249
	Sterling X (Acc) (Hedged)	GBP	159.1346	156.9319	152.6220
	Class X (Inc) (Hedged)	JPY	9,938.0456	10,031.9000	–
	Sterling Z (Acc) (Hedged)	GBP	112.7910	111.5877	108.8841

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Absolute Return Credit Fund					
Total net assets		**EUR**	**27,134,084**	**26,891,228**	**26,676,143**
Net asset value per:					
	Class A (Acc)	EUR	1.0085	1.0033	0.9992
	Class E (Acc)	EUR	1.0904	1.0798	1.0705
	Class W (Acc)	EUR	1.0867	1.0770	1.0684
	Class W (Inc)	EUR	1.0381	1.0484	1.0401
	Class W (Acc)	USD	1.1506	1.1748	1.1631
	Class W (Acc) (Hedged)	USD	1.1357	1.1163	1.0952
BNY Mellon Absolute Return Global Convertible Fund					
Total net assets		**EUR**	**75,777,060**	**38,306,259**	**34,231,327**
Net asset value per:					
	Class E (Acc) (Hedged)	JPY	119.6894	109.8256	106.7061
	Class F (Acc) (Hedged)	CHF	–	–	1.0159
	Sterling F (Acc) (Hedged)	GBP	1.4255	1.3014	1.2425
	Class U (Acc)	EUR	1.1674	1.0749	1.0391
	Sterling U (Acc) (Hedged)	GBP	1.2719	1.1631	1.1125
	Sterling X (Acc) (Hedged)	GBP	1.3423	1.2078	1.1463
BNY Mellon Asian Income Fund					
Total net assets		**USD**	**49,165,703**	**39,335,698**	**28,355,467**
Net asset value per:					
	Class A (Acc)	EUR	2.3835	1.8628	1.6469
	Class A (Inc)	USD	1.3064	1.0626	0.9604
	Class A (Inc)	EUR	1.6010	1.2643	1.1452
	Class B (Acc)^	USD	–	1.6895	1.4871
	Class C (Acc)^	USD	–	1.0439	–
	Class W (Acc)	EUR	1.8123	1.4054	1.2347
	Class W (Inc)	EUR	1.8844	1.4780	1.3304
	Class W (Inc)	USD	1.5654	1.2654	1.1365
	Sterling W (Inc)	GBP	1.9960	1.5854	1.3984
BNY Mellon Asian Opportunities Fund					
Total net assets		**USD**	**39,635,266**	**38,511,168**	**36,817,578**
Net asset value per:					
	Class A	USD	5.8175	5.2219	4.7839
	Class A	EUR	4.4938	3.9152	3.5936
	Class B	USD	6.4981	5.8184	5.3170
	Class B	EUR	2.4303	2.1121	1.9336
	Class C	USD	7.6156	6.8020	6.2001
	Class C	EUR	4.9786	4.3159	3.9413
	Sterling C (Inc)	GBP	5.0805	4.4858	4.0152
	Class W	USD	2.1651	1.9315	1.7583

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Blockchain Innovation Fund**					
Total net assets		**USD**	**–**	**–**	**38,280,369**
Net asset value per:					
	Class A (Acc)	USD	–	–	1.4687
	Class A (Acc)	EUR	–	–	0.6900
	Class B (Acc)	USD	–	–	0.8238
	Class B (Acc)	SGD	–	–	1.3971
	Class C (Acc)	USD	–	–	0.8924
	Class E (Acc)	USD	–	–	1.6187
	Class E (Acc)	EUR	–	–	1.5589
	Class G (Acc)	USD	–	–	1.2191
	Class G (Acc)	EUR	–	–	0.8633
	Class G (Acc) (Hedged)	EUR	–	–	0.7205
	Class H (Acc) (Hedged)	EUR	–	–	1.2622
	Class I (Acc) (Hedged)	EUR	–	–	0.8062
	Class J (Acc) (Hedged)	SGD	–	–	1.4377
	Class K (Acc)	USD	–	–	1.5289
	Class K (Acc)	EUR	–	–	1.4711
	Class W (Acc)	USD	–	–	1.5983
	Class W (Acc) (Hedged)	EUR	–	–	0.8145
BNY Mellon Brazil Equity Fund					
Total net assets		**USD**	**58,850,253**	**49,377,364**	**39,552,091**
Net asset value per:					
	Class A	USD	1.4143	1.3465	1.2329
	Class A	EUR	1.7164	1.5904	1.4522
	Class B	USD	1.2492	1.1864	1.0836
	Class B	EUR	1.5466	1.4292	1.3014
	Sterling B (Acc)	GBP	1.4023	1.3123	1.1758
	Class C	USD	1.7056	1.6158	1.4721
	Class C	EUR	2.0744	1.9135	1.7384
	Sterling C (Inc)	GBP	1.3160	1.2814	1.1452
	Class E (Acc)^	USD	0.8701	–	–
	Class H (Hedged)	EUR	1.0714	1.0341	0.9599
	Class I (Acc) (Hedged)	EUR	1.0896	1.0464	0.9665
	Class N (Acc)	EUR	1.2270	1.1697	1.0723
	Class W (Acc)	USD	1.5034	1.4225	1.2944
	Class W (Acc)	EUR	1.7180	1.5822	1.4359
	Sterling W (Acc)	GBP	1.8240	1.7012	1.5186

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Dynamic Factor Premia V10 Fund					
Total net assets		**USD**	**62,584,004**	**43,561,997**	**34,679,966**
Net asset value per:					
	Class A (Acc)	USD	1.3508	1.2342	1.1514
	Class A (Acc)	SGD	1.1934	1.0859	1.0039
	Class E (Acc)	USD	1.4084	1.2823	1.1911
	Class E (Acc) (Hedged)	EUR	1.2984	1.1917	1.1203
	Class H (Acc) (Hedged)	SGD	1.1560	1.0718	1.0164
	Class H (Acc) (Hedged)	NOK	11.8988	10.8835	10.1840
	Class W (Acc)	USD	1.3924	1.2692	1.1805
	Class W (Acc) (Hedged)	CHF	1.1533	1.0717	1.0197
	Class W (Acc) (Hedged)	EUR	1.2837	1.1795	1.1101
	Sterling W (Acc) (Hedged)	GBP	1.3773	1.2549	1.1684
	Class X (Inc)	USD	1.1848	1.1000	1.0203
BNY Mellon Dynamic U.S. Equity Fund					
Total net assets		**USD**	**59,668,820**	**60,784,592**	**65,766,093**
Net asset value per:					
	Class A (Acc)	EUR	1.6389	1.4607	1.3266
	Class A (Inc)	USD	2.8617	2.6247	2.3898
	Class C (Acc)	USD	2.9906	2.7387	2.4911
	Class C (Inc)	USD	–	–	1.0306
	Class G (Acc)	USD	2.3122	2.1174	1.9260
	Class G (Acc)	EUR	2.2499	2.0040	1.8184
	Class H (Acc) (Hedged)	EUR	2.1959	2.0351	1.8760
	Class W (Acc)	USD	3.0406	2.7817	2.5277
	Class W (Acc)	EUR	2.6803	2.3843	2.1610
	Sterling W (Acc)	GBP	1.6382	1.4751	1.3163
	Class X (Acc)	USD	1.2520	1.1431	1.0367
BNY Mellon Efficient Euro High Yield Beta Fund					
Total net assets		**EUR**	**28,115,732**	**27,573,493**	**26,823,440**
Net asset value per:					
	Class A (Acc)	EUR	1.0758	1.0560	1.0281
	Class E (Acc)	EUR	1.1272	1.1049	1.0744
	Class W (Acc)	EUR	1.1251	1.1034	1.0734
	Class W (Inc)	EUR	1.0201	1.0283	1.0281

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Efficient Global High Yield Beta Fund					
Total net assets		**USD**	**936,846,027**	**776,937,149**	**526,322,377**
Net asset value per:					
	Class A (Acc)	USD	–	–	1.2020
	Class A (Inc)	USD	0.9016	0.9152	0.9140
	Class E (Acc)	USD	1.3026	1.2753	1.2274
	Class E (Acc) (Hedged)	EUR	1.1696	1.1555	1.1252
	Sterling E (Acc) (Hedged)	GBP	1.2633	1.2374	1.1924
	Sterling E (Inc) (Hedged)	GBP	0.8957	0.9084	0.9064
	Sterling E (Inc) (Hedged) (M)	GBP	1.0759	1.0908	1.0889
	Class H (Acc) (Hedged)	EUR	1.0622	1.0514	1.0254
	Class H (Inc) (Hedged)	EUR	0.8129	0.8329	0.8409
	Class W (Acc)	USD	1.2887	1.2622	1.2155
	Class W (Acc) (Hedged)	EUR	1.1624	1.1491	1.1196
	Sterling W (Acc) (Hedged)	GBP	1.2556	1.2305	1.1865
	Sterling W (Inc) (Hedged)	GBP	0.8901	0.9031	0.9018
BNY Mellon Efficient U.S. Fallen Angels Beta Fund					
Total net assets		**USD**	**246,011,031**	**378,879,647**	**396,590,765**
Net asset value per:					
	Class A (Acc)	USD	1.2576	1.2321	1.1777
	Class C (Acc)	USD	1.2685	1.2418	1.1861
	Class C (Inc)^	USD	–	0.8509	0.8428
	Class E (Acc) (Hedged)	EUR	1.0756	1.0606	1.0234
	Class I (Acc) (Hedged)	EUR	1.0552	1.0427	1.0080
	Class N (Acc)	HKD	11.4966	11.1966	10.8176
	Class N (Acc)	USD	1.0956	1.0749	1.0290
	Class N (Acc) (Hedged)	EUR	0.9974	0.9879	0.9571
	Class N (Inc)	HKD	9.7913	9.8989	9.9122
	Class N (Inc) (M)	USD	0.7989	0.8136	0.8074
	Class SY (Inc) (M)	USD	–	–	1.0048
	Class W (Acc)	USD	1.2801	1.2520	1.1949
	Class W (Acc) (Hedged)	CHF	–	–	1.1191
	Class W (Acc) (Hedged)	EUR	1.0637	1.0504	1.0145
	Sterling W (Acc) (Hedged)	GBP	1.2377	1.2108	1.1567
	Class W (Inc)^	USD	–	0.8627	0.8537
	Class W (Inc) (Hedged)	EUR	0.8178	0.8384	0.8392
	Sterling W (Inc) (Hedged)	GBP	1.0160	1.0326	1.0225
	Class X (Acc)	JPY	157.9785	148.6023	130.1622
	Sterling X (Acc) (Hedged)	GBP	1.2713	1.2420	1.1847
	Class X (Inc)	USD	0.9248	0.9376	0.9262
	Sterling X (Inc) (Hedged)	GBP	0.8357	0.8478	0.8381

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Efficient U.S. High Yield Beta Fund					
Total net assets		**USD**	**1,497,211,292**	**1,506,723,136**	**1,890,151,208**
Net asset value per:					
	Class A (Inc)	USD	0.8123	0.8281	0.8269
	Class A (Inc)	EUR	0.8393	0.8318	0.8285
	Class C (Acc)	USD	1.4693	1.4426	1.3860
	Class E (Acc) (Hedged)	EUR	1.2465	1.2339	1.1984
	Sterling E (Acc) (Hedged)	GBP	1.3840	1.3583	1.3054
	Class G (Acc) (Hedged)	EUR	1.2043	1.1941	1.1614
	Class H (Acc) (Hedged)	EUR	1.0671	1.0580	1.0291
	Class K (Acc)	USD	1.4350	1.4087	1.3534
	Class K (Acc) (Hedged)	EUR	1.2225	1.2112	1.1775
	Class L (Acc)	USD	1.4552	1.4276	1.3706
	Class L (Acc) (Hedged)	EUR	1.2397	1.2274	1.1926
	Class L (Inc)	USD	0.9257	0.9425	0.9398
	Class L (Inc) (Hedged)	EUR	0.8381	0.8612	0.8684
	Sterling L (Acc) (Hedged)	GBP	1.2892	1.2655	1.2165
	Sterling L (Inc) (Hedged)	GBP	0.7991	0.8140	0.8123
	Class W (Acc)	USD	1.4823	1.4547	1.3969
	Class W (Acc) (Hedged)	CHF	–	–	1.1437
	Class W (Acc) (Hedged)	EUR	1.0185	1.0080	–
	Class W (Inc)	USD	0.9137	0.9305	0.9281
	Class W (Inc) (Hedged)	EUR	0.6871	0.7063	0.7124
	Sterling W (Inc) (Hedged)	GBP	0.8891	0.9060	0.9043
	Class X (Acc)	USD	1.2227	1.1986	1.1497
	Class X (Acc) (Hedged)	EUR	1.0360	1.0249	–
	Sterling X (Acc) (Hedged)	GBP	1.0524	1.0322	–
	Sterling X (Inc) (Hedged)	GBP	0.8611	0.8765	0.8740
BNY Mellon Emerging Markets Corporate Debt Fund					
Total net assets		**USD**	**244,155,448**	**253,219,963**	**273,351,381**
Net asset value per:					
	Class A	USD	159.3396	156.7363	150.3415
	Class A	EUR	177.4148	169.4119	162.8423
	Class A (Inc) (M)	HKD	945.0056	941.0400	928.1871
	Class B	USD	178.6207	175.4866	168.1149
	Class C	USD	187.5199	183.8627	175.7844
	Class C	EUR	207.7823	197.7621	189.3835
	Class G (Inc)	USD	91.1516	91.4372	89.4418
	Class H (Hedged)	EUR	130.3756	129.3897	125.5748
	Class I (Hedged)	EUR	141.7808	140.2608	135.6936
	Class W	USD	192.8236	188.8755	180.3951
	Class W	EUR	224.2803	213.1448	203.9495
	Class W (Acc) (Hedged)	CHF	105.2186	105.1661	102.7560
	Class W (Acc) (Hedged)	EUR	110.3077	108.9989	105.3360
	Class W (Inc) (Hedged)	CHF	76.0530	77.8593	77.8725
	Class W (Inc) (Hedged)	EUR	77.0579	77.9788	77.1403
	Sterling W (Acc) (Hedged)	GBP	170.6857	167.2227	159.9024
	Class X	USD	219.4909	214.3050	204.0136
	Class X (Inc)	USD	103.5816	103.9129	101.6381

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Emerging Markets Debt Fund					
Total net assets		**USD**	**28,638,030**	**20,939,818**	**21,950,439**
Net asset value per:					
	Class A	USD	2.7706	2.6746	2.4965
	Class A	EUR	2.4237	2.2750	2.1188
	Class C	USD	3.0780	2.9639	2.7597
	Class C	EUR	2.6865	2.5154	2.3368
	Class H (Acc) (Hedged)	EUR	1.2200	1.1889	1.1230
	Class W	USD	1.5775	1.5171	1.4108
	Class X (Inc)	USD	0.9117	0.9023	0.8647
BNY Mellon Emerging Markets Debt Local Currency Fund					
Total net assets		**USD**	**15,596,720**	**23,712,500**	**18,399,883**
Net asset value per:					
	Class A	USD	1.2128	1.2048	1.1521
	Class A	EUR	1.3210	1.2759	1.2173
	Class A (Inc)	USD	0.4348	0.4450	0.4390
	Class A (Inc)	EUR	0.6180	0.6150	0.6052
	Sterling A (Acc)	GBP	1.1931	1.1664	1.0953
	Class C	USD	1.6629	1.6477	1.5717
	Class C	EUR	1.4563	1.4030	1.3351
	Sterling C (Acc)	GBP	1.8585	1.8123	1.6975
	Sterling C (Inc)	GBP	0.6971	0.7021	0.6799
	Class H (Hedged)	EUR	0.8945	0.8981	0.8697
	Class I (Hedged)	EUR	0.9375	0.9389	0.9068
	Class W	USD	1.0189	1.0079	0.9597
	Class W	EUR	1.1517	1.1082	1.0528
	Class W (Hedged)	EUR	0.8434	0.8433	0.8131
	Sterling W (Inc)	GBP	0.5438	0.5478	0.5307
	Sterling W (Inc) (Hedged)	GBP	0.4237	0.4346	0.4292
BNY Mellon Emerging Markets Debt Total Return Fund					
Total net assets		**USD**	**29,490,450**	**30,226,646**	**29,979,674**
Net asset value per:					
	Sterling E (Inc) (Hedged)	GBP	0.7286	0.7352	0.7164
	Class W (Acc)	USD	1.1962	1.1641	1.0948
	Class W (Acc) (Hedged)	EUR	0.9852	0.9680	0.9215
	Sterling W (Acc) (Hedged)	GBP	1.0721	1.0443	0.9836

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Euroland Bond Fund					
Total net assets		**EUR**	**165,522,397**	**226,994,355**	**219,667,261**
Net asset value per:					
	Class A	EUR	1.8776	1.8608	1.8564
	Class A (Inc)	EUR	1.0605	1.0621	1.0694
	Class B	EUR	1.3388	1.3252	1.3204
	Class B (Inc)^	EUR	–	1.0683	1.0756
	Class C	EUR	2.1034	2.0794	2.0692
	Class C (Inc)	EUR	1.1587	1.1605	1.1684
	Class G (Acc)	EUR	1.0236	1.0119	1.0069
	Class H (Hedged)	CHF	1.0913	1.0940	1.1040
	Class I (Hedged)	CHF	1.1922	1.1923	1.2001
	Class W (Acc)	EUR	1.0679	1.0554	1.0500
	Class Z	EUR	1.1823	1.1682	1.1619
BNY Mellon European Credit Fund					
Total net assets		**EUR**	**69,067,967**	**81,161,523**	**75,895,516**
Net asset value per:					
	Class A	EUR	127.6599	126.1840	124.8178
	Class C	EUR	136.4558	134.5441	132.7524
	Class W (Acc)	EUR	113.8346	112.1844	110.6347
	Class X	EUR	146.7546	144.3074	141.9946
BNY Mellon Floating Rate Credit Fund					
Total net assets		**EUR**	**89,145,932**	**77,677,090**	**70,832,377**
Net asset value per:					
	Class A (Acc)	EUR	1.1870	1.1718	1.1481
	Class A (Inc)	EUR	1.0101	1.0183	1.0165
	Class E (Acc)	EUR	1.2239	1.2019	1.1715
	Class E (Acc) (Hedged)	USD	1.2903	1.2568	1.2112
	Sterling E (Acc) (Hedged)	GBP	1.1924	1.1613	1.1201
	Sterling E (Inc) (Hedged)	GBP	1.0476	1.0473	1.0382
	Class H (Inc) (Hedged) (M)^	HKD	9.9676	–	–
	Class H (Inc) (Hedged) (M)^	USD	1.0034	–	–
	Class H (Inc) (Hedged) (M) (SY)^	USD	1.0020	–	–
	Class W (Acc)	EUR	1.2143	1.1942	1.1657
	Class W (Acc) (Hedged)	USD	1.2801	1.2485	1.2051
	Class W (Acc) (Hedged)	CHF	1.1298	1.1238	1.1094
	Class W (Inc)	EUR	1.0325	1.0409	1.0426
	Class X (Acc)	EUR	1.1311	1.1096	1.0804
	Sterling X (Acc) (Hedged)	GBP	1.2944	1.2593	1.2134

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Global Aggregate Bond Fund					
Total net assets		**USD**	**272,682,135**	**252,742,065**	**246,147,154**
Net asset value per:					
	Class A (Acc)^	USD	–	1.0413	1.0205
	Class C (Inc)	USD	1.0002	1.0087	1.0052
	Class W (Acc)	USD	1.0801	1.0691	1.0450
	Class W (Acc) (Hedged)	EUR	1.0393	1.0378	1.0268
	Class W (Acc) (Hedged)	CHF	–	–	0.9921
	Class X (Acc)	USD	1.0864	1.0738	1.0482
	Class X (Acc) (Hedged)	SGD	1.0379	1.0392	1.0295
	Class Z (Acc)	USD	–	–	1.0255
BNY Mellon Global Bond Fund					
Total net assets		**USD**	**313,587,633**	**412,653,772**	**409,330,841**
Net asset value per:					
	Class A	USD	2.0460	2.0630	2.0656
	Class A	EUR	1.6009	1.5666	1.5716
	Class A (Inc)	USD	0.9710	0.9910	1.0039
	Class B	USD	2.1148	2.1307	2.1318
	Class C	USD	2.2907	2.3040	2.3012
	Class C	EUR	1.8013	1.7589	1.7602
	Class C (Inc)	USD	0.7812	0.7975	0.8082
	Sterling C (Inc)	GBP	1.1830	1.1877	1.1821
	Class H (Hedged)	EUR	0.9496	0.9670	0.9807
	Class I (Hedged)	EUR	1.0325	1.0488	1.0620
	Class W (Acc)	USD	0.9817	0.9869	0.9851
	Class W (Acc)	EUR	0.8997	0.8787	0.8799
	Sterling W (Acc) (Hedged)	GBP	0.9054	0.9111	0.9115
	Sterling W (Inc) (Hedged)	GBP	0.9857	1.0071	1.0215
	Class X	USD	–	–	2.5000
	Class Z (Acc)	USD	1.0786	1.0838	1.0814
	Class Z (Inc)	USD	1.0011	1.0218	1.0349
	Class Z (Acc) (Hedged)	EUR	0.9738	0.9881	0.9986
	Class Z (Inc) (Hedged)	EUR	0.9430	0.9720	0.9962
	Sterling Z (Acc) (Hedged)	GBP	0.8753	0.8805	0.8804
	Sterling Z (Inc) (Hedged)	GBP	0.7738	0.7904	0.8016

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Global Credit Fund					
Total net assets		**USD**	**3,189,566,152**	**3,549,612,612**	**3,087,400,185**
Net asset value per:					
	Class A (Acc)	USD	1.0867	1.0741	1.0448
	Class A (Inc) (M)	USD	1.0027	1.0083	0.9968
	Class A (Inc) (Q)	USD	1.0614	1.0665	1.0558
	Class A (Inc) (Q)	JPY	–	–	94.8652
	Class C (Acc)	USD	1.1879	1.1712	1.1364
	Class C (Inc)	USD	1.0735	1.1011	1.0683
	Class C (Acc) (Hedged)	SEK	10.3390	10.3033	10.1234
	Class C (Inc) (Hedged)	SEK	–	–	10.1199
	Class G (Acc)^	USD	1.0255	–	–
	Class G (Inc)	USD	1.0060	0.9988	–
	Class H (Acc) (Hedged)	EUR	1.1302	1.1274	1.1100
	Class H (Inc) (Hedged)	EUR	1.0027	1.0228	1.0070
	Sterling H (Inc) (Hedged)	GBP	1.0405	1.0641	1.0366
	Class H (Inc) (Hedged) (Q)	SGD	0.9931	1.0112	1.0159
	Class I (Acc) (Hedged)	CHF	1.0434	1.0498	1.0423
	Class I (Acc) (Hedged)	EUR	1.1174	1.1119	1.0920
	Class I (Inc) (Hedged)	EUR	1.0117	1.0460	1.0275
	Class K (Acc)	USD	1.2075	1.1895	1.1530
	Class K (Acc) (Hedged)	AUD	1.1662	1.1482	1.1167
	Class K (Acc) (Hedged)	EUR	1.0778	1.0715	1.0513
	Class K (Acc) (Hedged)^	SGD	1.0015	–	–
	Class K (Inc)	USD	1.0790	1.1076	1.0736
	Class K (Inc) (Hedged)	EUR	1.0082	1.0433	1.0236
	Class K (Inc) (Hedged)^	SGD	1.0015	–	–
	Class K (Inc) (M)	USD	1.0528	1.0587	1.0466
	Class K (Inc) (M)	HKD	10.1564	10.1354	10.0937
	Sterling K (Acc) (Hedged)	GBP	1.2022	1.1848	1.1501
	Sterling K (Inc) (Hedged)	GBP	1.0673	1.0950	1.0629
	Class L (Acc)	USD	1.2158	1.1966	1.1587
	Class L (Acc) (Hedged)	EUR	1.1382	1.1304	1.1081
	Class L (Acc) (Hedged)^	SGD	1.0024	–	–
	Class L (Inc)	USD	1.0801	1.1099	1.0748
	Class L (Inc) (Hedged)	EUR	1.0097	1.0457	1.0249
	Class L (Inc) (Hedged)^	SGD	1.0024	–	–
	Class L (Inc) (M)	USD	1.0197	1.0254	1.0137
	Sterling L (Acc) (Hedged)	GBP	1.2102	1.1914	1.1553
	Sterling L (Inc) (Hedged)	GBP	1.0609	1.0894	1.0565
	Class SY (Inc) (M)	USD	–	–	1.0068
	Class N (Acc)	USD	1.0565	1.0474	1.0219
	Class W (Acc)	USD	1.4833	1.4618	1.4176
	Class W (Acc) (Hedged)	CHF	1.1013	1.1075	1.0990
	Class W (Acc) (Hedged)	EUR	1.1213	1.1152	1.0946
	Class W (Inc)	USD	1.0740	1.1021	1.0687
	Class W (Inc)	JPY	–	–	96.0374
	Class W (Inc) (Q)	USD	1.0315	1.0365	1.0260
	Class W (Inc) (Hedged)	CHF	0.9424	0.9858	0.9783
	Class W (Inc) (Hedged)	EUR	1.0118	1.0466	1.0274
	Class W (Inc) (Hedged) (Q)	SGD	0.9824	1.0003	1.0046
	Sterling W (Acc) (Hedged)	GBP	1.3610	1.3417	1.3031

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Global Credit Fund cont'd.					
Total net assets					
	Sterling W (Inc) (Hedged)	GBP	1.0658	1.0930	1.0615
	Class X (Acc)	USD	1.5373	1.5120	1.4633
	Class X (Acc)	JPY	160.7918	152.3709	135.5830
	Class X (Acc) (Hedged)	CAD	1.4420	1.4297	1.3970
	Class X (Acc) (Hedged)	JPY	89.1055	89.0787	88.0363
	Class Z (Acc) (Hedged)	CHF	1.0139	1.0189	1.0115
	Class Z (Acc) (Hedged)	EUR	1.0537	1.0471	1.0272
	Class Z (Acc)	USD	1.0898	1.0733	1.0400
	Class Z (Inc)	USD	1.0543	1.0827	1.0491
	Sterling Z (Acc) (Hedged)	GBP	1.2058	1.1878	1.1527
	Class Z (Inc) (Hedged)	EUR	1.0061	1.0415	1.0215
	Sterling Z (Inc) (Hedged)	GBP	1.0921	1.1208	1.0876
	Sterling Z (Inc) (Hedged) (M)	GBP	1.0151	1.0213	1.0114
	Class Z1 (Acc)^	USD	1.0216	–	1.0288
	Class Z1 (Inc)^	USD	1.0216	–	1.0288
	Class Z1 (Acc) (Hedged)	SEK	–	–	10.1901
	Class Z1 (Inc) (Hedged)	SEK	–	–	10.1901
BNY Mellon Global Dynamic Bond Fund					
Total net assets		**USD**	**111,069,773**	**150,813,976**	**167,986,710**
Net asset value per:					
	Class A	USD	1.4148	1.3871	1.3473
	Class A	EUR	1.4421	1.3724	1.3356
	Class A (Inc)	USD	1.0278	1.0274	1.0176
	Class C	USD	1.5557	1.5215	1.4741
	Class G (Acc)	EUR	1.2874	1.2229	1.1872
	Class H (Hedged)	EUR	1.0348	1.0234	1.0057
	Class H (Inc) (Hedged)	EUR	0.8137	0.8204	0.8219
	Class I (Hedged)	EUR	1.1094	1.0945	1.0728
	Class I (Acc) (Hedged)	SGD	1.0437	1.0342	1.0166
	Class I (Inc) (Hedged)	EUR	0.8150	0.8217	0.8231
	Class W	USD	1.3572	1.3257	1.2828
	Sterling W (Acc)	GBP	1.0943	1.0514	0.9990
	Class W (Hedged)	EUR	1.1077	1.0915	1.0685
	Class W (Inc) (Hedged)	EUR	0.8466	0.8536	0.8550
	Sterling W (Acc) (Hedged)	GBP	1.2686	1.2392	1.2003
	Class X (Acc) (Hedged)	JPY	–	–	96.3077
	Class X (Inc) (Hedged)^	JPY	–	79.2578	80.1387
	Sterling Z (Acc)	GBP	1.1555	1.1094	1.0532
	Sterling Z (Inc)	GBP	0.9377	0.9228	0.8972

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Global Equity Income Fund					
Total net assets		**USD**	**784,480,213**	**622,326,315**	**569,926,867**
Net asset value per:					
	Class A	USD	3.2936	2.9634	2.6763
	Class A	EUR	4.2834	3.7403	3.3866
	Class A (Inc)	USD	2.0531	1.8676	1.7168
	Class A (Inc)	EUR	1.8412	1.6256	1.4971
	Sterling A (Acc)	GBP	2.9773	2.6351	2.3370
	Class B	USD	4.1385	3.7143	3.3461
	Class B	EUR	4.3755	3.8111	3.4372
	Class B (Inc)	USD	2.5735	2.3351	2.1412
	Class B (Inc)	EUR	2.9267	2.5773	2.3677
	Sterling B (Inc)	GBP	3.0429	2.7143	2.4437
	Class C	USD	4.0222	3.6010	3.2358
	Class C	EUR	4.8838	4.2439	3.8216
	Class C (Inc)	USD	2.7715	2.5085	2.2943
	Class C (Inc)	EUR	3.0032	2.6377	2.4169
	Class G (Acc)	EUR	2.2244	1.9331	1.7408
	Sterling C (Inc)	GBP	3.2703	2.9117	2.6146
	Class H (Hedged)	EUR	2.2506	2.0475	1.8724
	Class H (Inc) (Hedged)	EUR	1.5177	1.3959	1.2988
	Class I (Hedged)	EUR	2.5756	2.3315	2.1217
	Class J (Acc) (Hedged)^	NOK	10.1258	–	–
	Class J (Inc) (Hedged)	SGD	–	–	1.1000
	Class N (Acc)	USD	1.2478	1.1241	1.0165
	Class W	USD	3.5956	3.2152	2.8855
	Class W	EUR	4.1210	3.5771	3.2165
	Class W (Acc)	CHF	1.4046	1.2306	1.1104
	Class W (Acc) (Hedged)	EUR	1.8597	1.6815	1.5284
	Class W (Inc)	USD	2.3910	2.1615	1.9744
	Class W (Inc)	CHF	–	–	0.9840
	Class W (Inc)	EUR	2.7518	2.4144	2.2097
	Sterling W (Acc)	GBP	4.3668	3.8420	3.3874
	Sterling W (Inc)	GBP	2.9098	2.5877	2.3204
	Class Z (Acc)	USD	3.0314	2.7093	2.4303
	Class Z (Acc)	EUR	3.3154	2.8758	2.5845
	Class Z (Inc)	USD	1.8846	1.7029	1.5547
	Class Z (Inc)	EUR	1.8826	1.6516	1.5107
	Sterling Z (Inc)	GBP	1.8234	1.6199	1.4526
BNY Mellon Global High Yield Bond Fund					
Total net assets		**USD**	**53,720,235**	**61,627,560**	**63,253,373**
Net asset value per:					
	Class A	EUR	3.2028	3.0725	2.9865
	Class C	USD	1.7713	1.7483	1.6938
	Class C	EUR	3.3867	3.2446	3.1495
	Class H (Hedged)	EUR	1.3921	1.3881	1.3625
	Class I (Hedged)	EUR	1.4463	1.4404	1.4121
	Class W (Acc)	USD	1.4643	1.4417	1.3932
	Sterling W (Acc) (Hedged)	GBP	1.3025	1.2827	1.2409
	Class X (Inc)	USD	0.9338	0.9475	0.9440
	Class X (Inc) (Hedged)	EUR	0.7662	0.7844	0.7902

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Global Infrastructure Income Fund					
Total net assets		**USD**	**409,978,241**	**164,268,318**	**87,640,562**
Net asset value per:					
	Class A (Acc)	USD	1.7824	1.6067	1.5331
	Class A (Inc)	USD	1.2326	1.1284	1.1128
	Class A (Acc)	EUR	1.1757	1.0317	–
	Class A (Inc)	EUR	1.2276	1.0930	1.0759
	Class B (Acc)	SGD	2.1224	1.8967	1.7870
	Class B (Acc)	USD	1.8458	1.6601	1.5805
	Class B (Inc)	USD	1.2771	1.1665	1.1478
	Class B (Inc)	SGD	1.5750	1.4294	1.3914
	Class B (Inc) (M)	USD	1.4630	1.3507	1.3065
	Class B (Inc) (M)	HKD	13.4990	12.3761	12.0806
	Class B (Inc) (M) (SY)^	USD	0.9892	–	–
	Class B (Inc) (M) (SY)^	HKD	9.8994	–	–
	Class C (Acc)	USD	1.1661	1.0461	–
	Class E (Inc)	USD	1.3823	1.2563	1.2298
	Class E (Inc)^	EUR	–	1.2171	1.1886
	Class E (Acc) (Hedged)	EUR	1.1527	1.0420	–
	Class G (Acc)	USD	1.1272	1.0113	–
	Class G (Acc) (Hedged)	EUR	1.1152	1.0108	–
	Sterling E (Inc) (Hedged)	GBP	1.2367	1.1256	1.1036
	Class H (Acc) (Hedged)	EUR	1.4643	1.3332	1.2886
	Class H (Inc) (Hedged)	EUR	1.0099	0.9338	0.9320
	Class J (Acc) (Hedged)^	EUR	1.0002	–	–
	Class J (Acc) (Hedged)	SGD	2.1285	1.9409	1.8761
	Class J (Inc) (Hedged)^	EUR	1.0002	–	–
	Class J (Inc) (Hedged)	SGD	1.5743	1.4580	1.4559
	Class W (Acc)	USD	1.9538	1.7509	1.6610
	Class W (Acc)^	EUR	1.0421	–	–
	Class W (Acc) (Hedged)	EUR	1.6040	1.4522	1.3957
	Class W (Inc)	USD	1.3518	1.2303	–
	Class W (Inc)	EUR	1.1458	1.0073	1.2061
	Class W (Inc) (Hedged)^	EUR	0.9899	–	–
	Class W (Inc) (Hedged)^	SGD	1.0673	–	–
BNY Mellon Global Leaders Fund					
Total net assets		**USD**	**200,638,460**	**181,916,873**	**178,751,947**
Net asset value per:					
	Class A (Acc)	USD	2.3591	2.2800	2.1778
	Class A (Acc)	EUR	–	–	1.7422
	Class B (Acc)	USD	1.8681	1.8009	1.7159
	Class C (Acc)	USD	2.5962	2.4967	2.3728
	Class E (Acc)	USD	2.3799	2.2830	2.1643
	Class E (Acc)	EUR	1.6831	1.5698	1.4847
	Sterling E (Acc)	GBP	2.5904	2.4453	2.2765
	Class H (Acc) (Hedged)	EUR	1.8789	1.8361	1.7758
	Class H (Acc) (Hedged)	NOK	15.3461	14.8574	14.2265
	Class W (Acc)	USD	2.6592	2.5541	2.4244
	Class W (Acc)	EUR	1.2113	1.1311	1.0714
	Sterling W (Acc)	GBP	2.5291	2.3906	2.2287
	Sterling X (Acc)	GBP	1.0825	1.0194	0.9467

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Global Opportunities Fund					
Total net assets		**USD**	**45,523,904**	**40,614,140**	**36,498,150**
Net asset value per:					
	Class A	USD	5.8116	5.6175	5.2035
	Class A	EUR	4.5611	4.2779	3.9715
	Class B	USD	6.4819	6.2499	5.7747
	Class C	USD	7.1588	6.8854	6.3459
	Class C	EUR	5.6061	5.2328	4.8318
	Class H (Hedged)	EUR	2.4432	2.3888	2.2396
	Class W (Acc)	USD	2.4341	2.3382	2.1522
BNY Mellon Global Real Return Fund (EUR)					
Total net assets		**EUR**	**819,817,546**	**823,040,006**	**833,776,773**
Net asset value per:					
	Class A	EUR	1.6568	1.5924	1.5046
	Class A (Inc)	EUR	1.2845	1.2491	1.1803
	Class C	EUR	1.7978	1.7236	1.6244
	Class C (Inc)	EUR	1.3523	1.3181	1.2423
	Class G (Acc)	EUR	1.3806	1.3236	1.2475
	Class G (Inc)	EUR	1.2442	1.2127	1.1429
	Class H (Acc) (Hedged)	SGD	1.2892	1.2446	1.1798
	Class H (Acc) (Hedged)	USD	1.3821	1.3164	1.2299
	Class L (Acc)	EUR	1.1348	1.0855	1.0207
	Class L (Inc)	EUR	1.1158	1.0855	1.0207
	Class L (Acc) (Hedged)	USD	1.1646	1.1041	1.0266
	Class L (Inc) (Hedged)	USD	1.1447	1.1041	1.0266
	Sterling L (Acc) (Hedged)	GBP	1.1615	1.1021	1.0259
	Sterling L (Inc) (Hedged)	GBP	1.1384	1.1021	1.0259
	Sterling H (Acc) (Hedged)	GBP	1.3297	1.2677	1.1856
	Class W	EUR	1.6679	1.5971	1.5033
	Class W (Inc)	EUR	–	–	1.0203
	Class X	EUR	1.9369	1.8478	1.7328
	Class Z (Acc)	EUR	1.4097	1.3492	1.2694
BNY Mellon Global Real Return Fund (GBP)					
Total net assets		**GBP**	**27,237,313**	**27,661,899**	**32,753,024**
Net asset value per:					
	Sterling B (Acc)	GBP	1.5873	1.5198	1.4152
	Sterling B (Inc)	GBP	1.4567	1.4007	1.3043
	Sterling C (Inc)	GBP	1.4852	1.4312	1.3294
	Sterling W (Acc)	GBP	1.7126	1.6337	1.5155
	Sterling W (Inc)	GBP	1.4577	1.4063	1.3045
	Sterling X (Acc)	GBP	1.8216	1.7313	1.6000
BNY Mellon Global Real Return Fund (USD)					
Total net assets		**USD**	**174,539,882**	**174,100,368**	**175,601,210**
Net asset value per:					
	Class A	USD	2.0361	1.9504	1.8225
	Class C	USD	2.2162	2.1177	1.9738
	Class G (Acc)	USD	1.6070	1.5356	1.4312
	Class W	USD	1.8408	1.7567	1.6353
	Class W (Inc)	USD	1.4784	1.4452	1.3453
	Class X	USD	2.6457	2.5156	2.3329

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Global Short-Dated High Yield Bond Fund					
Total net assets		**USD**	**2,398,112,549**	**2,042,024,679**	**1,651,926,586**
Net asset value per:					
	Class A (Acc)	USD	1.5377	1.4970	1.4527
	Class A (Acc)	EUR	1.0616	1.0052	0.9738
	Class A (Inc)	USD	0.9995	0.9975	0.9940
	Class A (Inc) (M)	USD	1.0108	1.0090	0.9979
	Class A (Inc) (M) (SY)^	USD	1.0094	–	–
	Class C (Acc)	USD	1.6127	1.5662	1.5160
	Class G (Acc)	USD	1.4471	1.4054	1.3603
	Class G (Acc) (Hedged)	EUR	1.0702	1.0487	1.0269
	Class G (Inc)	USD	1.0208	1.0155	–
	Class H (Acc) (Hedged)	CHF	1.1144	1.1068	1.0984
	Class H (Acc) (Hedged)	EUR	1.2718	1.2494	1.2265
	Class H (Inc) (Hedged)	EUR	0.8319	0.8378	0.8442
	Class H (Inc) (Hedged) (M)	SGD	0.9769	0.9878	0.9973
	Class I (Acc) (Hedged)	CHF	1.1469	1.1362	1.1249
	Class I (Acc) (Hedged)	EUR	1.3335	1.3068	1.2797
	Class I (Inc) (Hedged)	EUR	0.8313	0.8372	0.8437
	Class L (Acc)	USD	1.1885	1.1516	1.1121
	Class L (Acc) (Hedged)	EUR	1.1407	1.1154	1.0890
	Sterling L (Acc) (Hedged)	GBP	1.2037	1.1668	1.1279
	Sterling L (Inc) (Hedged)	GBP	1.0508	1.0490	1.0459
	Class N (Acc)	USD	1.0686	1.0422	1.0131
	Class W (Acc)	USD	1.6518	1.6022	1.5488
	Class W (Acc) (Hedged)	CHF	1.2131	1.2001	1.1864
	Class W (Acc) (Hedged)	EUR	1.3380	1.3095	1.2807
	Class W (Inc)	USD	1.0039	1.0018	0.9983
	Class W (Inc) (M) (SY)^	USD	1.0099	–	–
	Class W (Inc) (Hedged)	CHF	0.9806	0.9989	–
	Class W (Inc) (Hedged)	EUR	0.8326	0.8386	0.8452
	Class W (Inc) (Hedged) (M)^	SGD	–	0.9882	1.0043
	Sterling W (Acc) (Hedged)	GBP	1.5285	1.4830	1.4352
	Sterling W (Inc) (Hedged)	GBP	0.9407	0.9391	0.9363
	Class X (Acc)	USD	1.7402	1.6837	1.6236
	Class X (Acc) (Hedged)^	CHF	1.0122	–	–
	Class X (Acc) (Hedged)^	EUR	1.0163	–	–
	Class X (Inc) (Hedged)	EUR	1.0023	1.0094	1.0169
	Sterling X (Acc) (Hedged)	GBP	1.4918	1.4438	1.3936
	Class Y (Acc)	USD	1.7429	1.6862	1.6258
	Sterling Y (Acc) (Hedged)	GBP	1.6121	1.5601	1.5057
	Class Z (Acc)^	USD	1.0259	–	–
	Class Z (Inc)^	USD	1.0149	–	1.0339
	Sterling Z (Acc) (Hedged)	GBP	1.4183	1.3754	1.3303
	Class Z (Inc) (Hedged)	EUR	1.0101	1.0173	1.0201
	Class Z (Acc) (Hedged)^	EUR	1.0179	–	1.0201
	Sterling Z (Inc) (Hedged)	GBP	0.9663	0.9647	0.9618

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Japan Small Cap Equity Focus Fund**					
Total net assets		**JPY**	**–**	**–**	**2,223,281,378**
Net asset value per:					
	Class A (Acc)	EUR	–	–	1.0287
	Class C	JPY	–	–	290.0365
	Class E (Acc) (Hedged)	CHF	–	–	1.4333
	Class G (Acc) (Hedged)	EUR	–	–	1.3403
	Class H (Acc) (Hedged)	SGD	–	–	2.2285
	Class H (Hedged)	EUR	–	–	2.5852
	Class H (Hedged)	USD	–	–	3.1337
	Class I (Hedged)	EUR	–	–	2.9411
	Class W	JPY	–	–	298.7639
	Class W (Acc)	EUR	–	–	1.0260
	Class W (Acc) (Hedged)	EUR	–	–	1.4357
	Sterling W (Acc)	GBP	–	–	2.5248
	Sterling W (Inc)	GBP	–	–	0.9746
BNY Mellon Long-Term European Equity Fund*					
Total net assets		**EUR**	**–**	**20,652,097**	**21,539,930**
Net asset value per:					
	Class A (Acc)^	EUR	–	1.0032	1.0450
	Class E (Acc)^	EUR	–	–	1.0772
	Class W (Acc)^	EUR	–	1.0341	1.0704
	Class W (Acc)^	USD	–	1.0814	1.1173
	Class W (Inc)^	EUR	–	1.0273	1.0634

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Long-Term Global Equity Fund					
Total net assets		**EUR**	**1,087,828,056**	**1,187,047,860**	**1,354,140,486**
Net asset value per:					
	Class A	EUR	4.2810	4.0354	3.9504
	Class A	USD	3.0801	2.9864	2.9306
	Class A (Inc)	EUR	2.7476	2.5900	2.5354
	Sterling A (Acc)	GBP	4.3211	4.1229	3.9728
	Class B	EUR	4.1403	3.8931	3.8015
	Class B	USD	3.3406	3.2311	3.1626
	Class B (Acc)	AUD	–	–	1.0156
	Class B (Acc)	SGD	1.8361	1.7652	1.7093
	Sterling B (Inc)	GBP	3.8162	3.6320	3.4910
	Class C	EUR	5.1330	4.8145	4.6894
	Class C	USD	3.6981	3.5677	3.4833
	Class G (Acc)	EUR	1.8774	1.7609	1.7152
	Class J (Acc) (Hedged)	AUD	–	–	0.9154
	Class J (Acc) (Hedged)	JPY	111.5257	105.5973	104.0026
	Class J (Acc) (Hedged)	SGD	2.0222	1.9105	1.8722
	Class S	EUR	5.3615	5.0164	4.8738
	Class W	EUR	3.8313	3.5892	3.4915
	Class W	USD	3.3710	3.2489	3.1683
	Class W (Hedged)	USD	4.3177	4.0113	3.8612
	Class W (Acc) (Hedged)	SGD	1.8935	1.7826	1.7402
	Class W (Inc)	USD	3.1568	3.0483	2.9730
	Sterling W (Acc)	GBP	4.0798	3.8690	3.7052
	Sterling W (Inc)	GBP	3.8211	3.6309	3.4768
	Class X (Acc)	EUR	1.0877	1.0151	0.9838
	Sterling X	GBP	3.8142	3.6055	3.4394
	Class Z (Acc)	EUR	1.0797	1.0107	0.9825
	Class Z (Acc)^	USD	1.0104	–	–

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Mobility Innovation Fund					
Total net assets		**USD**	**259,114,491**	**245,874,337**	**235,096,226**
Net asset value per:					
	Class A (Acc)	USD	2.1902	1.8418	1.5614
	Class A (Acc)	EUR	2.4248	1.9827	1.6769
	Class A (Inc)	USD	2.1898	1.8415	1.5611
	Class A (Inc)	EUR	2.2344	1.8270	1.5452
	Class B (Acc)	USD	2.2695	1.9043	1.6106
	Class B (Acc)	HKD	–	–	11.2004
	Class B (Acc)	SGD	1.2898	1.0753	0.8996
	Class C (Acc)	USD	2.3924	2.0024	1.6894
	Class C (Acc)	EUR	2.3136	1.8828	1.5849
	Class C (Inc)	EUR	2.3969	1.9556	1.6461
	Class E (Acc)	USD	2.4564	2.0509	1.7259
	Class E (Acc)	CHF	2.3041	1.8860	1.5901
	Class E (Acc)	EUR	2.5058	2.0341	1.7079
	Class E (Acc) (Hedged)	CHF	2.2064	1.8862	1.6257
	Class E (Acc) (Hedged)	EUR	2.3590	1.9938	1.6999
	Sterling E (Acc) (Hedged)	GBP	2.1782	1.8259	1.5404
	Class G (Acc)	CHF	1.7429	1.4301	1.2086
	Class G (Acc)	EUR	2.1581	1.7566	1.4787
	Class G (Acc) (Hedged)	EUR	1.7113	1.4500	1.2394
	Class H (Acc) (Hedged)	CHF	1.0987	0.9460	0.8213
	Class H (Acc) (Hedged)	EUR	1.7901	1.5239	1.3088
	Class H (Inc) (Hedged)	EUR	1.7888	1.5228	1.3078
	Class J (Acc) (Hedged)	EUR	2.1838	1.8549	1.5894
	Class K (Acc)	USD	2.6482	2.2220	1.8794
	Class K (Acc) (Hedged)	CHF	2.0222	1.7370	1.5050
	Class K (Acc) (Hedged)	EUR	2.1853	1.8562	1.5906
	Class K (Acc) (Hedged)^	SGD	–	1.0244	0.8797
	Class K (Inc)	USD	2.6483	2.2221	1.8794
	Class K (Inc) (Hedged)	CHF	2.0194	1.7349	1.5029
	Class K (Inc) (Hedged)	EUR	2.1829	1.8542	1.5887
	Class K (Inc) (Hedged)	SGD	2.3414	1.9953	1.7137
	Sterling K (Acc) (Hedged)	GBP	2.3628	1.9906	1.6878
	Class W (Acc)	USD	2.3986	2.0056	1.6904
	Class W (Acc) (Hedged)	EUR	1.9605	1.6595	1.4170
	Sterling W (Acc)	GBP	1.3876	1.1424	0.9455
	Class W (Inc)	USD	2.3653	1.9862	1.6740

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Small Cap Euroland Fund					
Total net assets		**EUR**	**305,851,753**	**246,951,748**	**213,592,062**
Net asset value per:					
	Class A	EUR	9.1641	8.6118	8.0390
	Class A	USD	2.2408	2.1697	2.0216
	Class B	EUR	4.7909	4.4911	4.1818
	Class C	EUR	11.3620	10.6245	9.8680
	Class E (Acc)	EUR	1.3707	1.2779	1.1833
	Class E (Acc) (Hedged)	CHF	1.3254	1.2501	1.1705
	Class E (Acc) (Hedged)	USD	1.4175	1.3074	1.1967
	Sterling E (Acc) (Hedged)^	GBP	–	1.3002	1.1922
	Class J (Acc) (Hedged)^	CHF	–	1.2357	1.1637
	Class J (Acc) (Hedged)	USD	1.3940	1.2927	1.1900
	Class W (Acc)	EUR	1.8782	1.7541	1.6271
BNY Mellon Sustainable Global Dynamic Bond Fund					
Total net assets		**EUR**	**215,652,438**	**238,273,672**	**238,203,186**
Net asset value per:					
	Class A (Acc)	EUR	1.0259	1.0184	1.0055
	Class A (Acc)	USD	1.0298	1.0534	1.0381
	Class A (Inc)	EUR	0.8907	0.8987	0.9021
	Class E (Acc)	EUR	1.1078	1.0942	1.0748
	Class E (Acc) (Hedged)	CHF	0.9728	0.9720	0.9656
	Class G (Acc)	EUR	1.0641	1.0536	1.0377
	Class H (Acc) (Hedged)	CHF	0.9077	0.9114	0.9102
	Class H (Acc) (Hedged)	USD	–	–	1.0377
	Class H (Inc) (Hedged)	USD	–	–	1.0176
	Class W (Acc)	EUR	1.0863	1.0743	1.0567
	Class W (Acc) (Hedged)	CHF	0.9513	0.9516	0.9468
	Class W (Acc) (Hedged)	USD	1.1583	1.1360	1.1050
	Sterling W (Acc) (Hedged)	GBP	1.1324	1.1107	1.0805
	Class W (Inc)	EUR	0.8655	0.8733	0.8767
	Class W (Inc) (Hedged)	USD	1.0270	1.0278	1.0206
	Sterling W (Inc) (Hedged)	GBP	0.9463	0.9469	0.9408
	Class X (Acc)	EUR	1.0211	1.0073	–
BNY Mellon Sustainable Global Equity Fund					
Total net assets		**USD**	**612,373,513**	**542,598,938**	**518,502,369**
Net asset value per:					
	Class A	USD	4.9348	4.3401	4.0359
	Class A	EUR	3.8523	3.2935	3.0715
	Class B	USD	5.4912	4.8175	4.4685
	Class B	EUR	4.7723	4.0635	3.7762
	Class C	USD	6.1626	5.3932	4.9899
	Class L (Acc)	USD	1.3033	1.1360	1.0468
	Class L (Inc)	USD	1.2910	1.1355	1.0463
	Class W (Acc)	USD	2.8236	2.4680	2.2806
	Class W (Acc)	EUR	2.7823	2.3601	2.1851
	Sterling Class W (Acc)	GBP	1.1903	1.0220	0.9274

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon Sustainable Global Multi-Asset Fund					
Total net assets		**USD**	**54,961,193**	**53,570,677**	**50,185,158**
Net asset value per:					
	Class A (Acc)^	USD	1.0223	–	–
	Class C (Acc)^	USD	1.0245	–	–
	Class E (Acc)	EUR	1.1034	1.0330	0.9564
	Class W (Acc)	USD	1.8451	1.7816	1.6478
	Class X (Acc) (Hedged)	CAD	1.8044	1.7514	1.6299
BNY Mellon U.S. Equity Income Fund					
Total net assets		**USD**	**1,059,188,121**	**818,835,591**	**770,974,509**
Net asset value per:					
	Class A (Acc)	USD	1.7344	1.5481	1.4206
	Class A (Acc)	EUR	2.2817	1.9806	1.8135
	Class A (Inc)	USD	1.5216	1.3726	1.2706
	Class B (Inc)	USD	1.9683	1.7712	1.6354
	Class C (Acc)^	USD	1.0851	–	–
	Class C (Inc)	USD	2.2153	1.9885	1.8315
	Class E (Inc)	USD	2.3161	2.0733	1.9043
	Class E (Inc)	EUR	2.2165	1.9292	1.7682
	Sterling E (Acc)	GBP	2.6737	2.3313	2.0847
	Sterling E (Inc)	GBP	2.1808	1.9212	1.7328
	Sterling E (Inc) (Hedged)	GBP	2.0519	1.8397	1.6924
	Class H (Acc) (Hedged)	EUR	1.5878	1.4314	1.3297
	Class N (Acc)	USD	1.1092	0.9912	1.0573
	Class W (Acc)	USD	2.7842	2.4697	2.2520
	Class W (Acc)	EUR	2.4546	2.1173	1.9268
	Sterling W (Acc)	GBP	1.4829	1.2950	1.1602
	Class W (Acc) (Hedged)	EUR	1.6682	1.4946	1.3792
	Class W (Inc)	USD	2.2691	2.0343	1.8713
	Sterling W (Acc) (Hedged)	GBP	1.6219	1.4408	1.3162
	Sterling W (Inc)	GBP	2.1170	1.8680	1.6875
	Class B (Acc)	USD	1.0017	1.0526	–

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Mellon U.S. Municipal Infrastructure Debt Fund					
Total net assets		**USD**	**544,437,039**	**508,035,257**	**523,505,656**
Net asset value per:					
	Class A (Acc)	USD	1.0054	0.9924	0.9595
	Class A (Inc)	USD	0.8236	0.8310	0.8214
	Class A (Inc) (M)	USD	0.7943	0.8016	0.7920
	Class A (Inc) (M)	HKD	–	–	10.0228
	Class C (Acc)	USD	1.2626	1.2432	1.1989
	Class E (Acc)	USD	1.2251	1.2054	1.1613
	Class E (Acc) (Hedged)	CHF	0.9230	0.9265	0.9137
	Class E (Acc) (Hedged)	EUR	1.0615	1.0537	1.0275
	Class G (Acc)	USD	0.9907	0.9755	0.9408
	Class H (Acc) (Hedged)	EUR	0.9948	0.9911	0.9699
	Class H (Inc) (Hedged)	EUR	0.7192	0.7322	0.7316
	Class SY (Inc) (M)	USD	–	–	0.9952
	Class W (Acc)	USD	1.2742	1.2541	1.2088
	Class W (Acc)	EUR	1.0500	1.0048	0.9663
	Class W (Acc) (Hedged)	CHF	0.9328	0.9368	0.9243
	Class W (Acc) (Hedged)	EUR	1.0528	1.0455	1.0200
	Class W (Inc)	USD	0.9030	0.9083	0.8952
	Class W (Inc) (Hedged)	CHF	0.7194	0.7385	0.7439
	Class W (Inc) (Hedged)	EUR	0.7610	0.7725	0.7694
	Class W (Inc) (M)	SGD	0.9392	0.9395	0.9155
	Sterling W (Acc) (Hedged)	GBP	0.9805	0.9653	0.9318
	Class Z (Acc) (Hedged)	CHF	0.8319	0.8352	0.8239

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
BNY Multi-Sector Credit Income Fund**					
Total net assets		**USD**	**1,003,674,052**	**807,216,749**	**140,720,197**
Net asset value per:					
	Class A (Acc)	USD	1.2917	1.2770	1.2402
	Class A (Inc) (M)	USD	0.9864	1.0023	–
	Class A (Inc) (M) (SY)^	USD	1.0049	–	–
	Class H (Acc) (Hedged)	EUR	1.0086	1.0060	–
	Class K (Acc)	USD	1.0771	1.0605	1.0240
	Class K (Acc)	HKD	10.6008	10.3586	10.0858
	Class K (Inc) (M) (SD)	USD	1.0169	1.0304	1.0184
	Class K (Inc) (M) (SD)	HKD	10.0711	10.1272	10.0858
	Class K (Acc) (Hedged)^	AUD	1.0087	–	–
	Class K (Acc) (Hedged)	EUR	1.0509	1.0440	1.0199
	Class K (Inc) (Hedged) (M) (SD)	AUD	1.0053	1.0182	1.0083
	Class K (Inc) (Hedged) (M) (SD)	EUR	0.9931	1.0147	1.0144
	Sterling K (Inc) (Hedged) (M) (SD)	GBP	0.9919	1.0055	–
	Class K (Inc) (Hedged) (M) (SD)	HKD	9.8913	10.0995	10.0688
	Class K (Inc) (Hedged) (M) (SD)^	CHF	0.9987	–	–
	Class K (Inc) (Hedged) (M) (SD)	SGD	0.9797	1.0062	1.0075
	Class L (Acc)	USD	1.0795	1.0618	1.0242
	Class L (Acc)	HKD	10.6201	10.3692	10.0870
	Class L (Inc) (M) (SD)	USD	1.0178	1.0305	1.0185
	Class L (Inc) (M) (SD)	HKD	10.0883	10.1370	10.0870
	Class L (Acc) (Hedged)^	AUD	1.0091	–	–
	Class L (Acc) (Hedged)	EUR	1.0538	1.0459	1.0202
	Class L (Inc) (Hedged) (SD)	CHF	0.9595	0.9999	–
	Class L (Inc) (Hedged) (M) (SD)	EUR	0.9928	1.0149	1.0145
	Class L (Inc) (Hedged) (M) (SD)	AUD	1.0060	1.0183	1.0084
	Sterling L (Inc) (Hedged) (M) (SD)	GBP	1.0156	1.0286	1.0181
	Class L (Inc) (Hedged) (M) (SD)	HKD	9.9011	10.1013	10.0698
	Class L (Inc) (Hedged) (M) (SD)	SGD	0.9809	1.0066	1.0076
	Class W (Acc)	USD	1.0371	1.0217	–
	Class W (Inc) (M)	USD	0.9960	1.0093	–
	Class W (Inc) (M) (SY)^	USD	1.0054	–	–
	Class W (Acc) (Hedged)	EUR	1.0083	1.0022	–
	Class W (Acc) (Hedged)^	CHF	0.9940	–	–
	Class W (Inc) (Hedged) (M)^	AUD	0.9906	–	–
	Sterling W (Acc) (Hedged)	GBP	1.3008	1.2819	1.2411
	Class X (Acc)	USD	1.0609	1.0428	1.0052

14. NET ASSET VALUE cont'd.

Fund	Share Class	Currency	30 June 2026	31 December 2025	30 June 2025
Responsible Horizons EM Debt Impact Fund					
Total net assets		**USD**	**115,960,461**	**97,197,694**	**90,537,740**
Net asset value per:					
	Class A (Acc)	USD	1.0897	1.0754	1.0362
	Class E (Acc)	USD	1.2342	1.2125	1.1627
	Class E (Acc) (Hedged)	EUR	1.1557	1.1456	1.1114
	Sterling E (Acc) (Hedged)	GBP	1.1279	1.1085	1.0641
	Class H (Acc) (Hedged)	EUR	1.0505	1.0463	1.0199
	Class W (Acc)	USD	1.2259	1.2055	1.1571
	Class W (Acc) (Hedged)	EUR	1.1476	1.1387	1.1058
	Class W (Inc)	USD	1.0396	1.0463	1.0297
	Sterling W (Acc) (Hedged)	GBP	1.2132	1.1934	1.1468
	Class X (Acc)	USD	1.2486	1.2244	1.1720
	Class X (Acc) Hedged)^	EUR	1.0057	–	–
	Sterling X (Acc) Hedged)^	GBP	1.0080	–	–
Responsible Horizons Euro Corporate Bond Fund					
Total net assets		**EUR**	**1,305,642,924**	**1,261,969,110**	**1,281,269,554**
Net asset value per:					
	Class A (Acc)	EUR	0.9981	0.9877	0.9779
	Class G (Acc)	EUR	1.0250	1.0118	0.9992
	Class W (Acc)	EUR	1.0306	1.0168	1.0037
	Class W (Inc)	EUR	0.9365	0.9384	0.9394
	Class W (Acc) (Hedged)	CHF	1.0987	1.0965	1.0946
	Class X (Acc)	EUR	1.0432	1.0275	1.0124
	Class Z (Acc)	EUR	1.0357	1.0214	1.0077
Responsible Horizons Euro Impact Bond Fund					
Total net assets		**EUR**	**198,221,440**	**116,740,373**	**111,423,723**
Net asset value per:					
	Class A (Acc)	EUR	1.0457	1.0329	1.0223
	Class E (Acc)	EUR	1.0337	1.0184	1.0050
	Class W (Acc)	EUR	1.0280	1.0136	1.0012
	Class W (Acc) (Hedged)	CHF	1.0926	1.0898	1.0885
	Class W (Acc) (Hedged)	USD	1.1178	1.0928	1.0672
	Sterling W (Acc) (Hedged)	GBP	1.0988	1.0745	1.0503
	Class X (Acc)	EUR	1.0392	1.0232	1.0090
	Class X (Acc) (Hedged)	NOK	12.1986	11.9000	11.6138

* Please refer to Note 18 of the financial statements.
** This Fund launched or closed or renamed in financial reporting year 2025.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES

STRATEGY IN USING FINANCIAL INSTRUMENTS

The Company's investment activities expose it to the various types of risk, which are associated with the financial instruments and markets in which it invests: market risk (including market price risk, interest rate risk and currency risk), credit risk and liquidity risk. The Company has in place risk management programmes that seek to limit the potential adverse effects of these risks on the Funds' financial performances.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

STRATEGY IN USING FINANCIAL INSTRUMENTS cont'd.
The assets of each Fund will be invested separately in accordance with the investment objectives and policies of the relevant Fund, which are set out in the relevant supplements to the prospectus. Where a Fund maintains in its name reference to a particular currency, country, region, economic sector or type of security, at least three quarters of the assets of that Fund will comprise investments corresponding to the relevant currency, country, region, economic sector or type of security (as appropriate).

The Funds may use FDI for efficient portfolio management purposes or to protect against foreign exchange risks. Some Funds have the facility to use FDI for investment purposes according to the Central Bank UCITS Regulations. In their Risk Management Process ("RMP") it explains whether each Fund uses the commitment approach or Value at Risk ("VaR") to calculate its global exposure. The commitment approach measures the leverage effect produced by the use of derivatives and is calculated by converting all derivative positions, whether used as part of the Fund's general investment policy, for purposes of risk reduction or for the purpose of efficient portfolio management, based on the market values of the underlying assets or contracts. VaR for a pre-defined time horizon measures the threshold loss in value of a portfolio of financial instruments that may be exceeded for a given probability (either Absolute[1] or Relative[2]). The quality of the VaR model forecasts is demonstrated by back-testing. As a complement to VaR, stress testing is used to evaluate the potential impact on portfolio values of extreme, although plausible, events or movements in a set of financial variables.

For a more detailed discussion, the RMP for each of the Funds is available on request.

[1] This is defined as the VaR of the Fund capped as a percentage of NAV.
[2] This is defined as the VaR of the Fund divided by the VaR of a benchmark or reference portfolio.

FINANCIAL RISK MANAGEMENT PROCESS
In order to achieve its investment objectives, the Company buys, sells and holds financial assets and liabilities. As a consequence, the Company is exposed to market price risk, interest rate risk, currency risk, credit risk and liquidity risk arising from the financial instruments it holds. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance. The Company uses FDI to moderate certain risk exposures.

The risk management policies employed by the Company to manage these risks are discussed below.

INVESTMENT RISK
Activities of each Fund expose it to a variety of financial risks: market risk (including market price risk, interest rate risk and currency risk), credit risk and liquidity risk.

MARKET RISK
Market risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: market price risk, interest rate risk and currency risk.

MARKET PRICE RISK
Market price risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk and currency risk), whether those changes are caused by factors specific to individual financial instruments or its issuer, or other factors affecting similar financial instruments traded in the market.

Many of the Funds trade in financial instruments, taking positions in traded securities in the equity and equity derivative markets. The investments of the Funds are subject to market fluctuations and there can be no assurances that investments will appreciate in value, therefore presenting a risk of loss of capital.

The Investment Managers manage market price risk through building diversified investment portfolios across a range of industry and/or geographic sectors as is appropriate for the Funds and in accordance with the Central Bank UCITS Regulations and the investment objectives of the Funds. An analysis of exposures to market price risk is provided in the Schedule of Investments for each Fund. The market positions of the Funds are monitored on a daily basis by the Investment Managers, reviewed on a monthly basis by the Investment Management Oversight Committee and on a quarterly basis by the Board of Directors.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

MARKET PRICE RISK cont'd.
The Company's market risk strategy is driven by the Company's investment risk and return objectives. The Board of Directors has instructed the Investment Managers to manage each of the risks in accordance with an established risk management system.

VaR is the risk measurement methodology used to assess the Funds' leverage and market risk volatility. When the VaR is calculated as a percentage of the net asset value of the Funds (absolute or relative VaR), it may not be greater than the Regulatory limits, as detailed in the prospectus. VaR is calculated on a daily basis using a one-tailed 99% confidence level and pre-determined holding period on either an absolute (where the figure is compared to the net asset value of the Fund) or relative basis (where VaR is compared to the benchmark or reference portfolio). The historical observation period will not be less than one year unless a shorter period is justified.

Some limitations of VaR analysis are:

- the models' methodologies are based on historical data and cannot take account of the fact that future market price movements, correlations between markets and levels of market liquidity in conditions of market stress may bear no relation to historical patterns;
- the market price risk information is a relative estimate of risk rather than a precise and accurate number; and
- the market price information represents a hypothetical outcome and is not intended to be predictive.

Leverage is calculated as the sum of the notionals of the derivatives used. (This may be supplemented with leverage calculated on the basis of a commitment approach. The creation of leveraged exposure to an index via FDI, or the inclusion of a leverage feature in an index, must also be taken into account in meeting the prospectus disclosure requirements).

INTEREST RATE RISK
Interest rate risk is defined as the risk that the fair value of a financial instrument will fluctuate because of changes in market interest rates. This risk arises on financial instruments whose fair value is affected by changes in interest rates.

The majority of the Company's financial assets and liabilities i.e. those Funds holding substantially equity or equity derivative instruments are non-interest bearing, as a result, these assets are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates. Any excess cash and cash equivalents are invested at short-term market interest rates.

For those Funds holding primarily interest bearing securities and as such exposed to the risk of fluctuations in the prevailing levels of market interest rates, the Investment Managers monitor the Funds' exposure to interest fluctuations on a daily basis. Whilst primarily an investment decision, the Investment Managers employ proprietary systems and processes to best position the Funds to benefit from or limit the risk of any fluctuations in the prevailing market levels of market interest rates.

The Investment Managers will endeavour to acquire interest bearing securities in liquid markets. However, not all securities invested by the Funds will be listed or rated and consequently liquidity may be low. Moreover the accumulation and disposal of holdings in some securities may be time consuming and need to be conducted at unfavourable prices. The Funds may also encounter difficulties in disposing of assets at their fair price due to adverse market conditions leading to limited liquidity. The financial markets of emerging market countries in general, are less liquid than those of the more developed nations. Purchases and sales of investments may take longer than would otherwise be expected on developed stock markets and transactions may need to be conducted at unfavourable prices.

CURRENCY RISK
Currency risk is the risk that a fair value of a financial instrument will fluctuate because of changes in foreign exchange rates. The risk arises on financial instruments that are denominated in a currency other than the functional currency in which they are measured.

The Investment Managers monitor the Company's currency position on a daily basis and may act to manage the Company's currency exposure through the use of FDI such as forward foreign currency contracts or options. The Investment Managers of hedged non-base share classes may also use derivative instruments such as forward foreign currency contracts or options as a key component of their operating strategy. Currency risk does not arise from financial instruments denominated in the functional currency.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

CREDIT RISK

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. This includes counterparty risk and issuer risk. Financial assets, which potentially expose the Company to credit risk, consist principally of interest bearing securities such as bonds, financial derivative instruments and investments in cash balances and deposits with and receivable from brokers.

The extent of the Company's exposure to credit risk in respect of these financial assets approximates their carrying values as recorded in the Statement of Financial Position.

The Investment Managers manage issuer risk through building diversified portfolios with a limited concentration of exposure (10%) to any one issuer in accordance with the Central Bank UCITS Regulations and the investment objectives of the Funds. Additionally, if required the Investment Managers will limit ownership of debt instruments to those instruments carrying a credit rating equal to or in excess of that provided for in the individual investment objectives of the Funds.

Substantially all of the assets of the Company are held by the Depositary. Bankruptcy or insolvency of the Depositary may cause the Company's rights with respect to securities and other positions held by the Depositary to be delayed or limited.

The Company only transacts with depositaries that are regulated entities subject to prudential supervision, or with high credit ratings assigned by international credit-rating agencies. The Directors monitor the credit quality of the Depositary, The Bank of New York Mellon SA/NV, Dublin Branch, on a quarterly basis in order to mitigate risk. Its long-term senior debt and long-term deposit rating by Standard & Poor's is AA- (31 December 2025: AA-) as at the end of the financial period.

The Company's securities and other positions are segregated from the assets of either the Depositary or its agents. Thus in the event of insolvency or bankruptcy of the Depositary, the Company's securities and other positions are segregated from those of the Depositary or its agents. The Company will, however, be exposed to the credit risk of the Depositary, or any custodian used by the Depositary, in relation to the Company's cash held by the Depositary and the subscription and redemption cash collection accounts held by the Global Sub-Custodian. In the event of insolvency or bankruptcy of the Depositary, the Company will be treated as a general creditor of the Depositary in relation to cash holdings of the Company.

Counterparty/issuer risk is monitored in the following manner:

- Each Investment Manager maintains an approved broker list which is subject to ongoing monitoring. The trading system only permits trading with approved brokers. New brokers are added, subject to a formal review process that includes a review of the broker's creditworthiness and financial strength.
- Measurement and monitoring of counterparty or issuer trade exposure is conducted daily and consists of reviewing all outstanding positions held.

The permanent risk function of the Company oversees this process as well as performing independent checks.

For Funds using the cash sweep management, cash balances are automatically swept into the short-term investment vehicle daily. The cash investment auto-sweep is part of the daily cash management procedure. All money market funds available through the cash sweep management are triple-A rated by Standard & Poor's and Moody's and maintain a stable net asset value. US dollar, Euro and Sterling prime and treasury funds are available for investments, in addition to a number of funds in additional currencies, depending on the domicile of the investor and the tax implications.

All transactions in listed securities are settled or paid upon delivery using approved brokers. The risk of broker default is considered minimal as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker.

Credit default swaps provide a measure of protection against defaults of debt issuers. The use of credit default swaps does not assure their use will be effective or will have the desired result. The credit events are specified in the contract and are intended to identify the occurrence of a significant deterioration in the creditworthiness of the reference asset. As a seller of protection on credit default swaps, the Funds will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, the Funds would effectively add leverage to their portfolios because, in addition to their total net assets, the Funds would be subject to investment exposure on the notional amounts of the swaps.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

CREDIT RISK cont'd.
The maximum potential amount of future payments (undiscounted) that a Fund as a seller of protection could be required to make under a credit default swap equals the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap entered into by the Funds for the same referenced entity or entities.

Where possible the Company restricts its exposure to credit losses on the trading derivative instruments it holds by entering into master netting arrangements which is a bilateral agreement between the Funds and the counterparties (approved brokers) with whom the Funds undertake a significant volume of over-the-counter derivative transactions (including total return swaps). Derivatives are held with counterparties on an unsegregated basis. Master netting arrangements do not result in an offset of balance sheet assets and liabilities, as transactions are usually settled on a gross basis. However, the credit risk associated with favourable contracts is reduced by a master netting arrangement to the extent that if an event of default occurs, all amounts with the counterparty are terminated and settled on a net basis. The Company's overall exposure to credit risk on derivative instruments subject to a master netting arrangement can change substantially within a short period, as it is affected by each transaction subject to the arrangement.

Certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, over-the-counter trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

The Company employs a risk management process which will enable it to measure, monitor and manage the risks attached to financial derivative positions and details of this process have been provided to the Central Bank.

For the purpose of providing margin or collateral in respect of transactions in financial derivative instruments, the Funds of the Company may transfer, mortgage, charge or encumber any assets or cash forming part of the Funds. The Funds may also be exposed to a credit risk in relation to the counterparties with whom they transact or place margin or collateral in respect of transactions in financial derivative instruments and may bear the risk of counterparty default.

The Funds may receive cash and eligible non-cash collateral in relation to derivative trading to reduce counterparty exposure. Cash collateral received by each Fund is shown as an asset in the Statement of Financial Position, which is offset by a corresponding liability.

Those Funds entering into securities lending arrangements are also exposed to counterparty risk. To minimise such risk, collateral is held, exceeding in value the amount of securities on loan. Details of these are provided in Note 13 of the financial statements.

A number of Funds have investments in leveraged loans which are held on an unsegregated basis with the agent banks. These loans are not held with the Depositary and accordingly the Funds are subject to the credit risk of the borrower. The Funds are also subject to the credit risk of the agent banks.

LIQUIDITY RISK
Liquidity risk is the risk that the Company may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Company is exposed to the daily settlement of margin calls on derivatives and to daily cash redemptions of redeemable participating shares. Each Fund therefore invests the majority of its assets in investments that are traded in an active market and can be readily disposed of; it invests only a limited proportion of its assets in investments not actively traded on a listed exchange. Listed securities of each Fund are considered readily realisable, as they are listed on a regulated stock exchange.

The Investment Managers utilise derivative instruments and debt securities, if appropriate, such as exchange traded index future contracts to allow exposure to markets whilst maintaining sufficient liquidity.

Where any Fund acquires securities on the over-the-counter markets, there is no guarantee that the Fund will be able to realise the fair value of such securities due to their tendency to have limited liquidity and comparatively high price volatility.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

LIQUIDITY RISK cont'd.
The Company has the ability to borrow in the short term to ensure settlement. An overdraft facility is in place and has been utilised for settlement liquidity purposes. The Depositary shall be entitled to use available cash in the Fund's account and to liquidate securities in the account as is necessary to meet the Fund's obligations in connection with the provision of an overdraft facility to the Fund and/or unpaid amounts.

The Company's financial assets and liabilities are held for trading and are acquired principally for the purpose of selling in the short term. As these securities are not expected to be held to maturity or termination, the current market value represents the estimated cash flow that may be required to dispose of the securities. Future cash flows of the Funds and realised liabilities may differ from current liabilities based on changes in market conditions.

Redeemable shares are redeemed on demand at the holders' option. However, the Directors do not envisage that the contractual maturity will be representative of the actual cash outflows, as holders of these instruments typically retain them for the medium to long term.

In order to manage the Company's overall liquidity and to facilitate an orderly disposition of securities, the Directors are able to refuse to repurchase any shares in excess of one tenth of the shares in issue in a Fund on any one valuation day by way of the provisions in the prospectus.

NUMBER OF SHAREHOLDERS
The Company did not have less than 10 redeemable participating shareholders at the end of the current financial period and prior financial year.

CAPITAL RISK MANAGEMENT
The capital of the Funds is represented by the net assets at the end of the financial period. The amount of net assets can change significantly on a daily basis as the Funds are subject to daily subscriptions and redemptions at the discretion of shareholders. The Funds' objective when managing capital is to safeguard the Funds' ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Funds.

In order to maintain or adjust the capital structure, it is part of the Company's policy to perform the following:

- The level of daily subscriptions and redemptions relative to the assets it expects to be able to liquidate is monitored and the amount of distributions payable to redeemable participating shareholders is adjusted accordingly.
- Redeemable participating shares are issued and redeemed in accordance with the prospectus and supplements of the Funds, which include the ability to restrict redemptions and requirement for certain minimum holdings and subscriptions.

GEOPOLITICAL AND OTHER MACRO-ENVIRONMENTAL RISKS
The Company is exposed to geopolitical risks including the global trade war, conflicts, terrorism and cyber-attacks.

The Manager, maintains controls, processes and policies that are designed to adhere to relevant sanctions, laws and regulations in countries in which the Company operates. The Manager continues to monitor any subsequent developments associated with the conflicts whilst taking necessary actions where prompted.

FAIR VALUE ESTIMATION
The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Instruments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, exchange traded funds and derivatives, highly liquid government bonds (G7 countries), certificate of deposit and other quoted securities. The Company does not adjust the quoted price for these instruments.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade government (non-G7 countries) and corporate bonds, over-the-counter derivatives, collective investment schemes, money market instruments, P-Notes and certain listed equities. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include leveraged loans and corporate debt securities which are priced at costs or fair valued using single broker quote. Unobservable inputs shall be used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability. Therefore, unobservable inputs shall reflect the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk. The sensitivity of unobservable inputs used in the fair valuation of these level 3 securities is not readily determinable.

The following table provides an analysis of financial instruments that are measured at fair value as at 30 June 2026:

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Adaptive Risk Overlay Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	133,284,415	–	–	133,284,415
	Forward contracts	–	46	–	46
	Total return swaps	–	770,168	–	770,168
	Financial assets	**133,284,415**	**770,214**	**–**	**134,054,629**
	Forward contracts	–	(5,505)	–	(5,505)
	Total return swaps	–	(1,653,555)	–	(1,653,555)
	Financial liabilities	**–**	**(1,659,060)**	**–**	**(1,659,060)**
BNY Global Short-Dated Credit Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	25,069,885	168,071,347	–	193,141,232
	Collective investment schemes	7,946,082	–	–	7,946,082
	Credit default swaps	–	1,021,194	–	1,021,194
	Forward contracts	–	2,117,234	–	2,117,234
	Futures	132,282	–	–	132,282
	Interest rate swaps	–	697	–	697
	Options	–	3,554	–	3,554
	Financial assets	**33,148,249**	**171,214,026**	**–**	**204,362,275**
	Credit default swaps	–	(884,900)	–	(884,900)
	Forward contracts	–	(2,306,699)	–	(2,306,699)
	Futures	(186,670)	–	–	(186,670)
	Interest rate swaps	–	(34,589)	–	(34,589)
	Options	–	(69,576)	–	(69,576)
	Financial liabilities	**(186,670)**	**(3,295,764)**	**–**	**(3,482,434)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Absolute Return Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	103,597,096	104,366,937	–	207,964,033
	Collective investment schemes	12,228,075	–	–	12,228,075
	Credit default swaps	–	7,000,564	–	7,000,564
	Forward contracts	–	2,801,324	–	2,801,324
	Futures	1,270,988	–	–	1,270,988
	Interest rate swaps	–	2,102,448	–	2,102,448
	Options	–	1,675	–	1,675
	Financial assets	**117,096,159**	**116,272,948**	**–**	**233,369,107**
	Credit default swaps	–	(3,310,385)	–	(3,310,385)
	Forward contracts	–	(3,144,471)	–	(3,144,471)
	Futures	(2,239,813)	–	–	(2,239,813)
	Interest rate swaps	–	(1,923,491)	–	(1,923,491)
	Options	–	(142,352)	–	(142,352)
	Total return swaps	–	(744,883)	–	(744,883)
	Financial liabilities	**(2,239,813)**	**(9,265,582)**	**–**	**(11,505,395)**
BNY Mellon Absolute Return Credit Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	11,105,445	11,631,628	–	22,737,073
	Collective investment schemes	2,045,245	–	–	2,045,245
	Credit default swaps	–	1,161,959	–	1,161,959
	Forward contracts	–	23,194	–	23,194
	Futures	64,064	–	–	64,064
	Options	–	334	–	334
	Financial assets	**13,214,754**	**12,817,115**	**–**	**26,031,869**
	Credit default swaps	–	(508,554)	–	(508,554)
	Forward contracts	–	(139,441)	–	(139,441)
	Futures	(32,421)	–	–	(32,421)
	Options	–	(28,592)	–	(28,592)
	Total return swaps	–	(99,550)	–	(99,550)
	Financial liabilities	**(32,421)**	**(776,137)**	**–**	**(808,558)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Absolute Return Global Convertible Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	2,001,300	4,682,097	–	6,683,397
	Certificate of deposits	24,387,928	–	–	24,387,928
	Collective investment schemes	7,093,106	–	–	7,093,106
	Commercial paper	–	35,389,133	–	35,389,133
	Equity swaps	–	3,026,052	–	3,026,052
	Forward contracts	–	89,202	–	89,202
	Futures	324	–	–	324
	Options	376,855	–	–	376,855
	Total return swaps	–	11,589,977	–	11,589,977
	Financial assets	**33,859,513**	**54,776,461**	**–**	**88,635,974**
	Equity swaps	–	(9,412,958)	–	(9,412,958)
	Forward contracts	–	(324,653)	–	(324,653)
	Futures	(110,711)	–	–	(110,711)
	Total return swaps	–	(2,561,647)	–	(2,561,647)
	Financial liabilities	**(110,711)**	**(12,299,258)**	**–**	**(12,409,969)**
BNY Mellon Asian Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	43,316,155	4,990,312	–	48,306,467
	Financial assets	**43,316,155**	**4,990,312**	**–**	**48,306,467**
BNY Mellon Asian Opportunities Fund					
		USD	**USD**	**USD**	**USD**
	Equities	38,358,139	–	–	38,358,139
	Financial assets	**38,358,139**	**–**	**–**	**38,358,139**
BNY Mellon Brazil Equity Fund					
		USD	**USD**	**USD**	**USD**
	Equities	52,170,205	5,043,104	–	57,213,309
	Forward contracts	–	2,092	–	2,092
	Financial assets	**52,170,205**	**5,045,196**	**–**	**57,215,401**
	Forward contracts	–	(27,757)	–	(27,757)
	Financial liabilities	**–**	**(27,757)**	**–**	**(27,757)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Dynamic Factor Premia V10 Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	58,641,272	–	–	58,641,272
	Commodity swaps	–	339,276	–	339,276
	Equity swaps	–	1,133,503	–	1,133,503
	Forward contracts	–	1,154,959	–	1,154,959
	Futures	352,573	–	–	352,573
	Options	146,540	–	–	146,540
	Financial assets	**59,140,385**	**2,627,738**	**–**	**61,768,123**
	Commodity swaps	–	(686,462)	–	(686,462)
	Equity swaps	–	(320,911)	–	(320,911)
	Forward contracts	–	(1,094,147)	–	(1,094,147)
	Futures	(358,150)	–	–	(358,150)
	Options	(1,232)	–	–	(1,232)
	Financial liabilities	**(359,382)**	**(2,101,520)**	**–**	**(2,460,902)**
BNY Mellon Dynamic U.S. Equity Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	1,992,780	–	–	1,992,780
	Equities	55,358,877	–	–	55,358,877
	Forward contracts	–	895	–	895
	Options	132,600	–	–	132,600
	Financial assets	**57,484,257**	**895**	**–**	**57,485,152**
	Forward contracts	–	(18,348)	–	(18,348)
	Financial liabilities	**–**	**(18,348)**	**–**	**(18,348)**
BNY Mellon Efficient Euro High Yield Beta Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	27,488,045	–	27,488,045
	Collective investment schemes	210,099	–	–	210,099
	Credit default swaps	–	71,260	–	71,260
	Financial assets	**210,099**	**27,559,305**	**–**	**27,769,404**
	Futures	(989)	–	–	(989)
	Financial liabilities	**(989)**	**–**	**–**	**(989)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Efficient Global High Yield Beta Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	907,689,613	–	907,689,613
	Collective investment schemes	13,946,263	–	–	13,946,263
	Credit default swaps	–	2,574,022	–	2,574,022
	Forward contracts	–	7,367,540	–	7,367,540
	Futures	150,983	–	–	150,983
	Financial assets	**14,097,246**	**917,631,175**	**–**	**931,728,421**
	Credit default swaps	–	(639,509)	–	(639,509)
	Forward contracts	–	(16,496,920)	–	(16,496,920)
	Futures	(23,255)	–	–	(23,255)
	Financial liabilities	**(23,255)**	**(17,136,429)**	**–**	**(17,159,684)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	240,954,284	–	240,954,284
	Collective investment schemes	880,482	–	–	880,482
	Forward contracts	–	425,748	–	425,748
	Futures	4,290	–	–	4,290
	Financial assets	**884,772**	**241,380,032**	**–**	**242,264,804**
	Forward contracts	–	(3,176,294)	–	(3,176,294)
	Futures	(24,015)	–	–	(24,015)
	Financial liabilities	**(24,015)**	**(3,176,294)**	**–**	**(3,200,309)**
BNY Mellon Efficient U.S. High Yield Beta Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	4,185,725	1,441,456,369	85	1,445,642,179
	Collective investment schemes	27,339,970	–	–	27,339,970
	Credit default swaps	–	4,556,498	–	4,556,498
	Forward contracts	–	2,235,825	–	2,235,825
	Futures	253,981	–	–	253,981
	Financial assets	**31,779,676**	**1,448,248,692**	**85**	**1,480,028,453**
	Credit default swaps	–	(28,496)	–	(28,496)
	Forward contracts	–	(16,464,684)	–	(16,464,684)
	Financial liabilities	**–**	**(16,493,180)**	**–**	**(16,493,180)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Emerging Markets Corporate Debt Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	221,233,884	–	221,233,884
	Collective investment schemes	17,073,123	–	–	17,073,123
	Forward contracts	–	587,359	–	587,359
	Futures	405,689	–	–	405,689
	Financial assets	**17,478,812**	**221,821,243**	**–**	**239,300,055**
	Forward contracts	–	(950,191)	–	(950,191)
	Futures	(280,336)	–	–	(280,336)
	Financial liabilities	**(280,336)**	**(950,191)**	**–**	**(1,230,527)**
BNY Mellon Emerging Markets Debt Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	2,185,166	24,093,168	–	26,278,334
	Collective investment schemes	2,459,371	–	–	2,459,371
	Forward contracts	–	74,058	–	74,058
	Futures	43,990	–	–	43,990
	Financial assets	**4,688,527**	**24,167,226**	**–**	**28,855,753**
	Forward contracts	–	(7,497)	–	(7,497)
	Futures	(29,596)	–	–	(29,596)
	Financial liabilities	**(29,596)**	**(7,497)**	**–**	**(37,093)**
BNY Mellon Emerging Markets Debt Local Currency Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	15,080,976	–	15,080,976
	Forward contracts	–	17,043	–	17,043
	Financial assets	**–**	**15,098,019**	**–**	**15,098,019**
	Forward contracts	–	(179,299)	–	(179,299)
	Financial liabilities	**–**	**(179,299)**	**–**	**(179,299)**
BNY Mellon Emerging Markets Debt Total Return Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	28,748,468	–	28,748,468
	Collective investment schemes	393,451	–	–	393,451
	Forward contracts	–	73,628	–	73,628
	Futures	25,341	–	–	25,341
	Financial assets	**418,792**	**28,822,096**	**–**	**29,240,888**
	Forward contracts	–	(468,717)	–	(468,717)
	Futures	(28,896)	–	–	(28,896)
	Financial liabilities	**(28,896)**	**(468,717)**	**–**	**(497,613)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Euroland Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	33,586,650	123,269,448	–	156,856,098
	Collective investment schemes	2,948,387	–	–	2,948,387
	Forward contracts	–	232,020	–	232,020
	Futures	350,385	–	–	350,385
	Interest rate swaps	–	190,151	–	190,151
	Financial assets	**36,885,422**	**123,691,619**	**–**	**160,577,041**
	Credit default swaps	–	(607,893)	–	(607,893)
	Forward contracts	–	(208,073)	–	(208,073)
	Futures	(422,529)	–	–	(422,529)
	Interest rate swaps	–	(294,584)	–	(294,584)
	Financial liabilities	**(422,529)**	**(1,110,550)**	**–**	**(1,533,079)**
BNY Mellon European Credit Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	66,368,122	–	66,368,122
	Collective investment schemes	1,355,917	–	–	1,355,917
	Futures	27,389	–	–	27,389
	Financial assets	**1,383,306**	**66,368,122**	**–**	**67,751,428**
	Credit default swaps	–	(245,373)	–	(245,373)
	Forward contracts	–	(22,713)	–	(22,713)
	Futures	(44,714)	–	–	(44,714)
	Financial liabilities	**(44,714)**	**(268,086)**	**–**	**(312,800)**
BNY Mellon Floating Rate Credit Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	76,039,109	–	76,039,109
	Collective investment schemes	6,969,019	–	–	6,969,019
	Forward contracts	–	76,128	–	76,128
	Interest rate swaps	–	173,721	–	173,721
	Leveraged loans	–	8,144,192	–	8,144,192
	Financial assets	**6,969,019**	**84,433,150**	**–**	**91,402,169**
	Forward contracts	–	(302,479)	–	(302,479)
	Interest rate swaps	–	(220,297)	–	(220,297)
	Financial liabilities	**–**	**(522,776)**	**–**	**(522,776)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Global Aggregate Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	85,248,525	180,026,750	–	265,275,275
	Collective investment schemes	2,622,912	–	–	2,622,912
	Credit default swaps	–	2,070,554	–	2,070,554
	Forward contracts	–	3,785,269	–	3,785,269
	Futures	368,967	–	–	368,967
	Interest rate swaps	–	145,555	–	145,555
	Options	–	6,664	–	6,664
	Financial assets	**88,240,404**	**186,034,792**	**–**	**274,275,196**
	Credit default swaps	–	(1,831,073)	–	(1,831,073)
	Forward contracts	–	(2,841,516)	–	(2,841,516)
	Futures	(946,006)	–	–	(946,006)
	Interest rate swaps	–	(442,913)	–	(442,913)
	Options	–	(127,625)	–	(127,625)
	Financial liabilities	**(946,006)**	**(5,243,127)**	**–**	**(6,189,133)**
BNY Mellon Global Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	83,844,029	218,871,190	–	302,715,219
	Forward contracts	–	6,508,297	–	6,508,297
	Futures	837,790	–	–	837,790
	Options	15,234	–	–	15,234
	Financial assets	**84,697,053**	**225,379,487**	**–**	**310,076,540**
	Forward contracts	–	(2,856,237)	–	(2,856,237)
	Futures	(1,429,595)	–	–	(1,429,595)
	Financial liabilities	**(1,429,595)**	**(2,856,237)**	**–**	**(4,285,832)**
BNY Mellon Global Credit Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	181,266,421	2,947,107,406	–	3,128,373,827
	Collective investment schemes	134,195,634	–	–	134,195,634
	Credit default swaps	–	27,091,491	–	27,091,491
	Forward contracts	–	36,315,011	–	36,315,011
	Futures	6,950,006	–	–	6,950,006
	Interest rate swaps	–	338,108	–	338,108
	Options	–	85,920	–	85,920
	Financial assets	**322,412,061**	**3,010,937,936**	**–**	**3,333,349,997**
	Credit default swaps	–	(23,318,397)	–	(23,318,397)
	Forward contracts	–	(28,752,511)	–	(28,752,511)
	Futures	(3,449,873)	–	–	(3,449,873)
	Interest rate swaps	–	(971,545)	–	(971,545)

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Global Credit Fund cont'd.					
		USD	**USD**	**USD**	**USD**
	Options	–	(1,660,725)	–	(1,660,725)
	Financial liabilities	**(3,449,873)**	**(54,703,178)**	**–**	**(58,153,051)**
BNY Mellon Global Dynamic Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	23,310,190	79,950,330	–	103,260,520
	Collective investment schemes	2,797,703	–	–	2,797,703
	Forward contracts	–	2,243,828	–	2,243,828
	Futures	187,210	–	–	187,210
	Options	11,172	–	–	11,172
	Financial assets	**26,306,275**	**82,194,158**	**–**	**108,500,433**
	Forward contracts	–	(765,782)	–	(765,782)
	Futures	(401,932)	–	–	(401,932)
	Interest rate swaps	–	(288,282)	–	(288,282)
	Financial liabilities	**(401,932)**	**(1,054,064)**	**–**	**(1,455,996)**
BNY Mellon Global Equity Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	743,910,738	13,362,722	–	757,273,460
	Forward contracts	–	7,426	–	7,426
	Financial assets	**743,910,738**	**13,370,148**	**–**	**757,280,886**
	Forward contracts	–	(536,268)	–	(536,268)
	Financial liabilities	**–**	**(536,268)**	**–**	**(536,268)**
BNY Mellon Global High Yield Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	51,952,638	–	51,952,638
	Collective investment schemes	1,587,568	–	–	1,587,568
	Equities	–	–	18,030	18,030
	Forward contracts	–	287,308	–	287,308
	Futures	17,530	–	–	17,530
	Leveraged loans	–	190,000	–	190,000
	Financial assets	**1,605,098**	**52,429,946**	**18,030**	**54,053,074**
	Forward contracts	–	(205,572)	–	(205,572)
	Futures	(4,240)	–	–	(4,240)
	Financial liabilities	**(4,240)**	**(205,572)**	**–**	**(209,812)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Global Infrastructure Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	405,980,610	–	–	405,980,610
	Forward contracts	–	24,442	–	24,442
	Financial assets	**405,980,610**	**24,442**	**–**	**406,005,052**
	Forward contracts	–	(1,070,127)	–	(1,070,127)
	Financial liabilities	**–**	**(1,070,127)**	**–**	**(1,070,127)**
BNY Mellon Global Leaders Fund					
		USD	**USD**	**USD**	**USD**
	Equities	194,564,252	–	–	194,564,252
	Forward contracts	–	527	–	527
	Financial assets	**194,564,252**	**527**	**–**	**194,564,779**
	Forward contracts	–	(18,348)	–	(18,348)
	Financial liabilities	**–**	**(18,348)**	**–**	**(18,348)**
BNY Mellon Global Opportunities Fund					
		USD	**USD**	**USD**	**USD**
	Equities	44,778,145	–	–	44,778,145
	Forward contracts	–	907	–	907
	Financial assets	**44,778,145**	**907**	**–**	**44,779,052**
	Forward contracts	–	(45,698)	–	(45,698)
	Financial liabilities	**–**	**(45,698)**	**–**	**(45,698)**
BNY Mellon Global Real Return Fund (EUR)					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	89,206,476	227,003,724	–	316,210,200
	Collective investment schemes	29,315,597	10,961,751	–	40,277,348
	Equities	312,346,909	5,933,727	–	318,280,636
	Equity investment instruments	25,351,991	–	–	25,351,991
	Exchange traded commodities	77,732,219	–	–	77,732,219
	Forward contracts	–	4,487,239	–	4,487,239
	Futures	472,063	–	–	472,063
	Options	3,199,279	–	–	3,199,279
	Warrants	–	–	25,293,122	25,293,122
	Financial assets	**537,624,534**	**248,386,441**	**25,293,122**	**811,304,097**
	Forward contracts	–	(12,490,358)	–	(12,490,358)
	Futures	(1,565,218)	–	–	(1,565,218)
	Options	(983,603)	–	–	(983,603)
	Financial liabilities	**(2,548,821)**	**(12,490,358)**	**–**	**(15,039,179)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Global Real Return Fund (GBP)					
		GBP	**GBP**	**GBP**	**GBP**
	Bonds	2,212,469	8,472,014	–	10,684,483
	Collective investment schemes	1,019,846	358,417	–	1,378,263
	Equities	9,854,741	194,387	–	10,049,128
	Equity investment instruments	826,508	–	–	826,508
	Exchange traded commodities	2,531,211	–	–	2,531,211
	Forward contracts	–	128,686	–	128,686
	Futures	16,060	–	–	16,060
	Options	88,703	–	–	88,703
	Warrants	–	–	911,635	911,635
	Financial assets	**16,549,538**	**9,153,504**	**911,635**	**26,614,677**
	Forward contracts	–	(264,714)	–	(264,714)
	Futures	(25,806)	–	–	(25,806)
	Options	(28,785)	–	–	(28,785)
	Financial liabilities	**(54,591)**	**(264,714)**	**–**	**(319,305)**
BNY Mellon Global Real Return Fund (USD)					
		USD	**USD**	**USD**	**USD**
	Bonds	15,014,220	52,751,237	–	67,765,457
	Collective investment schemes	5,836,478	2,229,300	–	8,065,778
	Equities	62,417,683	1,214,893	–	63,632,576
	Equity investment instruments	5,291,251	–	–	5,291,251
	Exchange traded commodities	16,239,309	–	–	16,239,309
	Forward contracts	–	1,461,422	–	1,461,422
	Futures	98,839	–	–	98,839
	Options	632,286	–	–	632,286
	Warrants	–	–	5,367,659	5,367,659
	Financial assets	**105,530,066**	**57,656,852**	**5,367,659**	**168,554,577**
	Forward contracts	–	(50,705)	–	(50,705)
	Futures	(178,467)	–	–	(178,467)
	Options	(194,935)	–	–	(194,935)
	Financial liabilities	**(373,402)**	**(50,705)**	**–**	**(424,107)**
BNY Mellon Global Short-Dated High Yield Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	2,135,791,194	–	2,135,791,194
	Collective investment schemes	128,024,710	–	–	128,024,710
	Forward contracts	–	22,270,259	–	22,270,259
	Leveraged loans	–	109,709,092	–	109,709,092
	Financial assets	**128,024,710**	**2,267,770,545**	**–**	**2,395,795,255**
	Forward contracts	–	(23,108,037)	–	(23,108,037)
	Financial liabilities	**–**	**(23,108,037)**	**–**	**(23,108,037)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Long-Term Global Equity Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Equities	1,069,506,274	–	–	1,069,506,274
	Forward contracts	–	113,491	–	113,491
	Financial assets	**1,069,506,274**	**113,491**	**–**	**1,069,619,765**
	Forward contracts	–	(9,693)	–	(9,693)
	Financial liabilities	**–**	**(9,693)**	**–**	**(9,693)**
BNY Mellon Mobility Innovation Fund					
		USD	**USD**	**USD**	**USD**
	Equities	256,011,460	–	–	256,011,460
	Forward contracts	–	65,145	–	65,145
	Financial assets	**256,011,460**	**65,145**	**–**	**256,076,605**
	Forward contracts	–	(1,491,726)	–	(1,491,726)
	Financial liabilities	**–**	**(1,491,726)**	**–**	**(1,491,726)**
BNY Mellon Small Cap Euroland Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Equities	303,515,279	1,828,343	–	305,343,622
	Forward contracts	–	48,372	–	48,372
	Financial assets	**303,515,279**	**1,876,715**	**–**	**305,391,994**
	Forward contracts	–	(10,252)	–	(10,252)
	Financial liabilities	**–**	**(10,252)**	**–**	**(10,252)**
BNY Mellon Sustainable Global Dynamic Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	42,478,796	162,064,533	–	204,543,329
	Forward contracts	–	2,914,335	–	2,914,335
	Futures	308,619	–	–	308,619
	Options	20,693	–	–	20,693
	Financial assets	**42,808,108**	**164,978,868**	**–**	**207,786,976**
	Forward contracts	–	(3,111,573)	–	(3,111,573)
	Futures	(786,253)	–	–	(786,253)
	Interest rate swaps	–	(645,124)	–	(645,124)
	Financial liabilities	**(786,253)**	**(3,756,697)**	**–**	**(4,542,950)**
BNY Mellon Sustainable Global Equity Fund					
		USD	**USD**	**USD**	**USD**
	Equities	602,776,333	–	–	602,776,333
	Financial assets	**602,776,333**	**–**	**–**	**602,776,333**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Mellon Sustainable Global Multi-Asset Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	7,579,054	5,004,949	–	12,584,003
	Collective investment schemes	1,186,986	–	–	1,186,986
	Equities	36,149,414	754,581	–	36,903,995
	Equity investment instruments	670,934	–	–	670,934
	Exchange traded commodities	1,040,838	–	–	1,040,838
	Forward contracts	–	159,140	–	159,140
	Financial assets	**46,627,226**	**5,918,670**	**–**	**52,545,896**
	Forward contracts	–	(525,069)	–	(525,069)
	Financial liabilities	**–**	**(525,069)**	**–**	**(525,069)**
BNY Mellon U.S. Equity Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	1,005,529,505	–	–	1,005,529,505
	Forward contracts	–	30,591	–	30,591
	Financial assets	**1,005,529,505**	**30,591**	**–**	**1,005,560,096**
	Forward contracts	–	(1,454,222)	–	(1,454,222)
	Financial liabilities	**–**	**(1,454,222)**	**–**	**(1,454,222)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	539,073,900	–	539,073,900
	Forward contracts	–	66,711	–	66,711
	Financial assets	**–**	**539,140,611**	**–**	**539,140,611**
	Forward contracts	–	(5,182,036)	–	(5,182,036)
	Financial liabilities	**–**	**(5,182,036)**	**–**	**(5,182,036)**
BNY Multi-Sector Credit Income Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	945,504,373	–	945,504,373
	Collective investment schemes	11,397,500	–	–	11,397,500
	Credit default swaps	–	17,267,808	–	17,267,808
	Forward contracts	–	8,587,628	–	8,587,628
	Futures	632,463	–	–	632,463
	Interest rate swaps	–	402,959	–	402,959
	Leveraged loans	–	27,705,059	–	27,705,059
	Options	–	363,472	–	363,472
	Total return swaps	–	220,674	–	220,674
	Financial assets	**12,029,963**	**1,000,051,973**	**–**	**1,012,081,936**
	Credit default swaps	–	(13,658,241)	–	(13,658,241)
	Forward contracts	–	(2,809,086)	–	(2,809,086)

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 30 June 2026
BNY Multi-Sector Credit Income Fund cont'd.					
		USD	**USD**	**USD**	**USD**
	Futures	(830,262)	–	–	(830,262)
	Interest rate swaps	–	(300,162)	–	(300,162)
	Options	–	(1,055,735)	–	(1,055,735)
	Total return swaps	–	(822,203)	–	(822,203)
	Financial liabilities	**(830,262)**	**(18,645,427)**	**–**	**(19,475,689)**
Responsible Horizons EM Debt Impact Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	108,903,276	–	108,903,276
	Forward contracts	–	862,099	–	862,099
	Futures	92,315	–	–	92,315
	Financial assets	**92,315**	**109,765,375**	**–**	**109,857,690**
	Forward contracts	–	(206,732)	–	(206,732)
	Futures	(109,780)	–	–	(109,780)
	Financial liabilities	**(109,780)**	**(206,732)**	**–**	**(316,512)**
Responsible Horizons Euro Corporate Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	1,234,379,051	–	1,234,379,051
	Collective investment schemes	43,918,281	–	–	43,918,281
	Forward contracts	–	62,521	–	62,521
	Futures	702,365	–	–	702,365
	Financial assets	**44,620,646**	**1,234,441,572**	**–**	**1,279,062,218**
	Credit default swaps	–	(3,243,761)	–	(3,243,761)
	Forward contracts	–	(828,687)	–	(828,687)
	Futures	(737,631)	–	–	(737,631)
	Financial liabilities	**(737,631)**	**(4,072,448)**	**–**	**(4,810,079)**
Responsible Horizons Euro Impact Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	7,527,421	180,641,031	–	188,168,452
	Collective investment schemes	5,716,442	–	–	5,716,442
	Forward contracts	–	30,236	–	30,236
	Futures	24,023	–	–	24,023
	Financial assets	**13,267,886**	**180,671,267**	**–**	**193,939,153**
	Forward contracts	–	(2,818,279)	–	(2,818,279)
	Futures	(88,599)	–	–	(88,599)
	Financial liabilities	**(88,599)**	**(2,818,279)**	**–**	**(2,906,878)**

* Please refer to Note 18 of the financial statements.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.
The following tables provide an analysis of financial instruments that were measured at fair value as at 31 December 2025:

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Adaptive Risk Overlay Fund*					
		USD	**USD**	**USD**	**USD**
	Bonds	134,900,619	–	–	134,900,619
	Forward contracts	–	1,192	–	1,192
	Total return swaps	–	245,299	–	245,299
	Financial assets	**134,900,619**	**246,491**	**–**	**135,147,110**
	Forward contracts	–	(48)	–	(48)
	Total return swaps	–	(1,105,181)	–	(1,105,181)
	Financial liabilities	**–**	**(1,105,229)**	**–**	**(1,105,229)**
BNY Global Short-Dated Credit Fund*					
		USD	**USD**	**USD**	**USD**
	Bonds	16,149,184	164,588,151	–	180,737,335
	Collective investment schemes	3,429,793	–	–	3,429,793
	Credit default swaps	–	600,265	–	600,265
	Forward contracts	–	2,788,307	–	2,788,307
	Futures	41,254	–	–	41,254
	Interest rate swaps	–	30,899	–	30,899
	Options	–	1,204	–	1,204
	Total return swaps	–	9,301	–	9,301
	Financial assets	**19,620,231**	**168,018,127**	**–**	**187,638,358**
	Credit default swaps	–	(195,891)	–	(195,891)
	Forward contracts	–	(1,428,299)	–	(1,428,299)
	Futures	(61,418)	–	–	(61,418)
	Interest rate swaps	–	(33,885)	–	(33,885)
	Options	–	(2,094)	–	(2,094)
	Financial liabilities	**(61,418)**	**(1,660,169)**	**–**	**(1,721,587)**
BNY Mellon Absolute Return Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	77,005,395	105,204,828	–	182,210,223
	Collective investment schemes	18,267,133	–	–	18,267,133
	Credit default swaps	–	1,382,463	–	1,382,463
	Forward contracts	–	3,476,718	–	3,476,718
	Futures	718,770	–	–	718,770
	Interest rate swaps	–	2,421,247	–	2,421,247
	Options	–	2,776	–	2,776
	Total return swaps	–	42,701	–	42,701
	Financial assets	**95,991,298**	**112,530,733**	**–**	**208,522,031**
	Credit default swaps	–	(658,060)	–	(658,060)
	Forward contracts	–	(1,782,820)	–	(1,782,820)

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Absolute Return Bond Fund cont'd.					
		EUR	**EUR**	**EUR**	**EUR**
	Futures	(463,418)	–	–	(463,418)
	Interest rate swaps	–	(1,525,815)	–	(1,525,815)
	Options	–	(4,501)	–	(4,501)
	Total return swaps	–	(818,744)	–	(818,744)
	Financial liabilities	**(463,418)**	**(4,789,940)**	**–**	**(5,253,358)**
BNY Mellon Absolute Return Credit Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	12,554,008	9,893,695	–	22,447,703
	Collective investment schemes	1,928,115	–	–	1,928,115
	Credit default swaps	–	280,785	–	280,785
	Forward contracts	–	67,893	–	67,893
	Futures	2,486	–	–	2,486
	Options	–	585	–	585
	Total return swaps	–	48,749	–	48,749
	Financial assets	**14,484,609**	**10,291,707**	**–**	**24,776,316**
	Credit default swaps	–	(68,921)	–	(68,921)
	Forward contracts	–	(31,511)	–	(31,511)
	Futures	(26,689)	–	–	(26,689)
	Options	–	(943)	–	(943)
	Total return swaps	–	(106,221)	–	(106,221)
	Financial liabilities	**(26,689)**	**(207,596)**	**–**	**(234,285)**
BNY Mellon Absolute Return Global Convertible Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	1,894,251	–	–	1,894,251
	Certificate of deposits	9,468,950	–	–	9,468,950
	Collective investment schemes	3,647,045	–	–	3,647,045
	Commercial paper	–	21,530,154	–	21,530,154
	Equity swaps	–	3,416,572	–	3,416,572
	Forward contracts	–	60,799	–	60,799
	Futures	23,761	–	–	23,761
	Total return swaps	–	5,789,295	–	5,789,295
	Financial assets	**15,034,007**	**30,796,820**	**–**	**45,830,827**
	Equity swaps	–	(4,066,638)	–	(4,066,638)
	Forward contracts	–	(342,412)	–	(342,412)
	Futures	(186)	–	–	(186)
	Total return swaps	–	(3,063,691)	–	(3,063,691)
	Financial liabilities	**(186)**	**(7,472,741)**	**–**	**(7,472,927)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Asian Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	34,999,214	3,575,906	–	38,575,120
	Financial assets	**34,999,214**	**3,575,906**	**–**	**38,575,120**
BNY Mellon Asian Opportunities Fund					
		USD	**USD**	**USD**	**USD**
	Equities	37,887,766	–	–	37,887,766
	Financial assets	**37,887,766**	**–**	**–**	**37,887,766**
BNY Mellon Brazil Equity Fund					
		USD	**USD**	**USD**	**USD**
	Equities	42,865,013	4,686,557	–	47,551,570
	Forward contracts	–	44,412	–	44,412
	Financial assets	**42,865,013**	**4,730,969**	**–**	**47,595,982**
	Forward contracts	–	(1,016)	–	(1,016)
	Financial liabilities	**–**	**(1,016)**	**–**	**(1,016)**
BNY Mellon Dynamic Factor Premia V10 Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	40,485,228	–	–	40,485,228
	Commodity swaps	–	692,830	–	692,830
	Forward contracts	–	423,672	–	423,672
	Futures	286,011	–	–	286,011
	Options	65,670	–	–	65,670
	Financial assets	**40,836,909**	**1,116,502**	**–**	**41,953,411**
	Commodity swaps	–	(74,257)	–	(74,257)
	Equity swaps	–	(117,198)	–	(117,198)
	Forward contracts	–	(472,155)	–	(472,155)
	Futures	(238,082)	–	–	(238,082)
	Options	(1,267)	–	–	(1,267)
	Financial liabilities	**(239,349)**	**(663,610)**	**–**	**(902,959)**
BNY Mellon Dynamic U.S. Equity Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	996,659	–	–	996,659
	Equities	57,243,146	–	–	57,243,146
	Forward contracts	–	13,009	–	13,009
	Options	52,920	–	–	52,920
	Financial assets	**58,292,725**	**13,009**	**–**	**58,305,734**
	Forward contracts	–	(79)	–	(79)
	Futures	(73,082)	–	–	(73,082)
	Financial liabilities	**(73,082)**	**(79)**	**–**	**(73,161)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Efficient Euro High Yield Beta Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	26,716,347	–	26,716,347
	Collective investment schemes	267,465	–	–	267,465
	Credit default swaps	–	44,275	–	44,275
	Financial assets	**267,465**	**26,760,622**	**–**	**27,028,087**
	Futures	(1,329)	–	–	(1,329)
	Financial liabilities	**(1,329)**	**–**	**–**	**(1,329)**
BNY Mellon Efficient Global High Yield Beta Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	743,173,639	–	743,173,639
	Collective investment schemes	7,044,951	–	–	7,044,951
	Credit default swaps	–	1,577,392	–	1,577,392
	Forward contracts	–	9,861,075	–	9,861,075
	Futures	8,146	–	–	8,146
	Financial assets	**7,053,097**	**754,612,106**	**–**	**761,665,203**
	Forward contracts	–	(1,474,000)	–	(1,474,000)
	Futures	(82,069)	–	–	(82,069)
	Financial liabilities	**(82,069)**	**(1,474,000)**	**–**	**(1,556,069)**
BNY Mellon Efficient U.S. Fallen Angels Beta Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	361,827,686	–	361,827,686
	Collective investment schemes	7,702,286	–	–	7,702,286
	Forward contracts	–	4,040,286	–	4,040,286
	Futures	67,752	–	–	67,752
	Financial assets	**7,770,038**	**365,867,972**	**–**	**373,638,010**
	Forward contracts	–	(398,928)	–	(398,928)
	Futures	(44,715)	–	–	(44,715)
	Financial liabilities	**(44,715)**	**(398,928)**	**–**	**(443,643)**
BNY Mellon Efficient U.S. High Yield Beta Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	1,452,741,345	–	1,452,741,345
	Collective investment schemes	17,211,640	–	–	17,211,640
	Credit default swaps	–	3,459,594	–	3,459,594
	Equities	3,090	–	–	3,090
	Forward contracts	–	11,721,361	–	11,721,361
	Warrants	5,215	–	–	5,215
	Financial assets	**17,219,945**	**1,467,922,300**	**–**	**1,485,142,245**
	Credit default swaps	–	(30,632)	–	(30,632)

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Efficient U.S. High Yield Beta Fund cont'd.					
		USD	**USD**	**USD**	**USD**
	Forward contracts	–	(212,859)	–	(212,859)
	Futures	(126,294)	–	–	(126,294)
	Financial liabilities	**(126,294)**	**(243,491)**	**–**	**(369,785)**
BNY Mellon Emerging Markets Corporate Debt Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	232,741,438	–	232,741,438
	Collective investment schemes	13,282,762	–	–	13,282,762
	Forward contracts	–	705,697	–	705,697
	Futures	82,318	–	–	82,318
	Financial assets	**13,365,080**	**233,447,135**	**–**	**246,812,215**
	Forward contracts	–	(203,959)	–	(203,959)
	Futures	(56,109)	–	–	(56,109)
	Financial liabilities	**(56,109)**	**(203,959)**	**–**	**(260,068)**
BNY Mellon Emerging Markets Debt Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	1,841,900	17,024,343	–	18,866,243
	Collective investment schemes	1,703,421	–	–	1,703,421
	Forward contracts	–	5,860	–	5,860
	Futures	5,602	–	–	5,602
	Financial assets	**3,550,923**	**17,030,203**	**–**	**20,581,126**
	Forward contracts	–	(12,190)	–	(12,190)
	Futures	(9,556)	–	–	(9,556)
	Financial liabilities	**(9,556)**	**(12,190)**	**–**	**(21,746)**
BNY Mellon Emerging Markets Debt Local Currency Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	1,144,906	21,863,198	–	23,008,104
	Forward contracts	–	193,670	–	193,670
	Financial assets	**1,144,906**	**22,056,868**	**–**	**23,201,774**
	Forward contracts	–	(106,255)	–	(106,255)
	Financial liabilities	**–**	**(106,255)**	**–**	**(106,255)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Emerging Markets Debt Total Return Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	1,194,277	26,624,892	–	27,819,169
	Collective investment schemes	1,090,000	–	–	1,090,000
	Forward contracts	–	515,109	–	515,109
	Futures	9,674	–	–	9,674
	Financial assets	**2,293,951**	**27,140,001**	**–**	**29,433,952**
	Forward contracts	–	(114,163)	–	(114,163)
	Futures	(4,951)	–	–	(4,951)
	Financial liabilities	**(4,951)**	**(114,163)**	**–**	**(119,114)**
BNY Mellon Euroland Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	60,610,562	155,718,924	–	216,329,486
	Collective investment schemes	2,747,764	–	–	2,747,764
	Forward contracts	–	378,931	–	378,931
	Futures	458,505	–	–	458,505
	Interest rate swaps	–	518,889	–	518,889
	Financial assets	**63,816,831**	**156,616,744**	**–**	**220,433,575**
	Credit default swaps	–	(672,731)	–	(672,731)
	Forward contracts	–	(10,645)	–	(10,645)
	Futures	(297,427)	–	–	(297,427)
	Interest rate swaps	–	(358,611)	–	(358,611)
	Financial liabilities	**(297,427)**	**(1,041,987)**	**–**	**(1,339,414)**
BNY Mellon European Credit Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	76,421,563	–	76,421,563
	Collective investment schemes	2,901,706	–	–	2,901,706
	Forward contracts	–	5,330	–	5,330
	Futures	9,848	–	–	9,848
	Financial assets	**2,911,554**	**76,426,893**	**–**	**79,338,447**
	Credit default swaps	–	(307,454)	–	(307,454)
	Forward contracts	–	(75)	–	(75)
	Futures	(11,681)	–	–	(11,681)
	Financial liabilities	**(11,681)**	**(307,529)**	**–**	**(319,210)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Floating Rate Credit Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	65,850,152	–	65,850,152
	Collective investment schemes	4,229,406	–	–	4,229,406
	Credit default swaps	–	5,978	–	5,978
	Forward contracts	–	104,245	–	104,245
	Interest rate swaps	–	57,147	–	57,147
	Leveraged loans	–	6,735,431	–	6,735,431
	Financial assets	**4,229,406**	**72,752,953**	**–**	**76,982,359**
	Forward contracts	–	(61,919)	–	(61,919)
	Interest rate swaps	–	(145,757)	–	(145,757)
	Financial liabilities	**–**	**(207,676)**	**–**	**(207,676)**
BNY Mellon Global Aggregate Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	121,032,398	109,286,760	–	230,319,158
	Collective investment schemes	15,089,333	–	–	15,089,333
	Credit default swaps	–	989,095	–	989,095
	Forward contracts	–	2,257,763	–	2,257,763
	Futures	468,915	–	–	468,915
	Interest rate swaps	–	555,713	–	555,713
	Options	–	2,387	–	2,387
	Financial assets	**136,590,646**	**113,091,718**	**–**	**249,682,364**
	Credit default swaps	–	(529,915)	–	(529,915)
	Forward contracts	–	(1,871,078)	–	(1,871,078)
	Futures	(301,054)	–	–	(301,054)
	Interest rate swaps	–	(393,432)	–	(393,432)
	Options	–	(4,162)	–	(4,162)
	Financial liabilities	**(301,054)**	**(2,798,587)**	**–**	**(3,099,641)**
BNY Mellon Global Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	144,822,877	259,894,432	–	404,717,309
	Forward contracts	–	1,547,442	–	1,547,442
	Futures	936,787	–	–	936,787
	Financial assets	**145,759,664**	**261,441,874**	**–**	**407,201,538**
	Forward contracts	–	(6,160,621)	–	(6,160,621)
	Futures	(509,475)	–	–	(509,475)
	Financial liabilities	**(509,475)**	**(6,160,621)**	**–**	**(6,670,096)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Global Credit Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	281,372,705	3,039,526,645	–	3,320,899,350
	Collective investment schemes	137,488,331	–	–	137,488,331
	Credit default swaps	–	13,804,990	–	13,804,990
	Forward contracts	–	23,506,763	–	23,506,763
	Futures	933,717	–	–	933,717
	Interest rate swaps	–	1,229,116	–	1,229,116
	Options	–	34,583	–	34,583
	Financial assets	**419,794,753**	**3,078,102,097**	**–**	**3,497,896,850**
	Credit default swaps	–	(7,544,047)	–	(7,544,047)
	Forward contracts	–	(23,984,518)	–	(23,984,518)
	Futures	(2,446,554)	–	–	(2,446,554)
	Interest rate swaps	–	(937,568)	–	(937,568)
	Options	–	(60,292)	–	(60,292)
	Financial liabilities	**(2,446,554)**	**(32,526,425)**	**–**	**(34,972,979)**
BNY Mellon Global Dynamic Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	22,435,111	115,827,268	–	138,262,379
	Collective investment schemes	3,673,625	–	–	3,673,625
	Forward contracts	–	534,849	–	534,849
	Futures	317,957	–	–	317,957
	Financial assets	**26,426,693**	**116,362,117**	**–**	**142,788,810**
	Credit default swaps	–	(632,371)	–	(632,371)
	Forward contracts	–	(2,703,749)	–	(2,703,749)
	Futures	(161,912)	–	–	(161,912)
	Interest rate swaps	–	(1,072,696)	–	(1,072,696)
	Financial liabilities	**(161,912)**	**(4,408,816)**	**–**	**(4,570,728)**
BNY Mellon Global Equity Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	583,800,733	13,471,301	–	597,272,034
	Forward contracts	–	291,834	–	291,834
	Financial assets	**583,800,733**	**13,763,135**	**–**	**597,563,868**
	Forward contracts	–	(4,018)	–	(4,018)
	Financial liabilities	**–**	**(4,018)**	**–**	**(4,018)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Global High Yield Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	57,779,580	–	57,779,580
	Equities	18,030	–	–	18,030
	Forward contracts	–	127,444	–	127,444
	Leveraged loans	–	42	–	42
	Financial assets	**18,030**	**57,907,066**	**–**	**57,925,096**
	Forward contracts	–	(179,282)	–	(179,282)
	Financial liabilities	**–**	**(179,282)**	**–**	**(179,282)**
BNY Mellon Global Infrastructure Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	161,130,233	–	–	161,130,233
	Forward contracts	–	492,911	–	492,911
	Financial assets	**161,130,233**	**492,911**	**–**	**161,623,144**
	Forward contracts	–	(4,622)	–	(4,622)
	Financial liabilities	**–**	**(4,622)**	**–**	**(4,622)**
BNY Mellon Global Leaders Fund					
		USD	**USD**	**USD**	**USD**
	Equities	176,928,054	–	–	176,928,054
	Forward contracts	–	4,561	–	4,561
	Financial assets	**176,928,054**	**4,561**	**–**	**176,932,615**
	Forward contracts	–	(97)	–	(97)
	Financial liabilities	**–**	**(97)**	**–**	**(97)**
BNY Mellon Global Opportunities Fund					
		USD	**USD**	**USD**	**USD**
	Equities	39,943,467	–	–	39,943,467
	Forward contracts	–	36,607	–	36,607
	Financial assets	**39,943,467**	**36,607**	**–**	**39,980,074**
	Forward contracts	–	(270)	–	(270)
	Financial liabilities	**–**	**(270)**	**–**	**(270)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Global Real Return Fund (EUR)					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	81,474,923	162,891,648	–	244,366,571
	Collective investment schemes	29,736,599	14,860,171	–	44,596,770
	Equities	383,789,166	–	–	383,789,166
	Equity investment instruments	28,830,479	–	–	28,830,479
	Exchange traded commodities	83,836,360	–	–	83,836,360
	Forward contracts	–	4,279,017	–	4,279,017
	Futures	842,957	–	–	842,957
	Options	3,110,411	–	–	3,110,411
	Warrants	18,922,773	4,281,465	–	23,204,238
	Financial assets	**630,543,668**	**186,312,301**	**–**	**816,855,969**
	Forward contracts	–	(1,086,586)	–	(1,086,586)
	Futures	(291,402)	–	–	(291,402)
	Options	(827,212)	–	–	(827,212)
	Financial liabilities	**(1,118,614)**	**(1,086,586)**	**–**	**(2,205,200)**
BNY Mellon Global Real Return Fund (GBP)					
		GBP	**GBP**	**GBP**	**GBP**
	Bonds	–	7,418,152	–	7,418,152
	Collective investment schemes	1,022,306	573,649	–	1,595,955
	Equities	13,172,558	–	–	13,172,558
	Equity investment instruments	953,311	–	–	953,311
	Exchange traded commodities	2,932,175	–	–	2,932,175
	Forward contracts	–	176,259	–	176,259
	Futures	32,345	–	–	32,345
	Options	101,368	–	–	101,368
	Warrants	682,874	163,274	–	846,148
	Financial assets	**18,896,937**	**8,331,334**	**–**	**27,228,271**
	Forward contracts	–	(35,689)	–	(35,689)
	Futures	(10,229)	–	–	(10,229)
	Options	(26,678)	–	–	(26,678)
	Financial liabilities	**(36,907)**	**(35,689)**	**–**	**(72,596)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Global Real Return Fund (USD)					
		USD	**USD**	**USD**	**USD**
	Bonds	5,705,576	46,628,356	–	52,333,932
	Collective investment schemes	5,947,812	3,304,797	–	9,252,609
	Equities	80,291,458	–	–	80,291,458
	Equity investment instruments	6,025,244	–	–	6,025,244
	Exchange traded commodities	18,017,653	–	–	18,017,653
	Forward contracts	–	181,203	–	181,203
	Futures	181,906	–	–	181,906
	Options	659,515	–	–	659,515
	Warrants	4,129,228	930,140	–	5,059,368
	Financial assets	**120,958,392**	**51,044,496**	**–**	**172,002,888**
	Forward contracts	–	(557,370)	–	(557,370)
	Futures	(61,443)	–	–	(61,443)
	Options	(175,004)	–	–	(175,004)
	Financial liabilities	**(236,447)**	**(557,370)**	**–**	**(793,817)**
BNY Mellon Global Short-Dated High Yield Bond Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	1,847,782,128	–	1,847,782,128
	Collective investment schemes	64,738,626	–	–	64,738,626
	Forward contracts	–	15,315,031	–	15,315,031
	Leveraged loans	–	79,556,726	–	79,556,726
	Financial assets	**64,738,626**	**1,942,653,885**	**–**	**2,007,392,511**
	Forward contracts	–	(14,158,638)	–	(14,158,638)
	Financial liabilities	**–**	**(14,158,638)**	**–**	**(14,158,638)**
BNY Mellon Long-Term European Equity Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Equities	20,444,566	–	–	20,444,566
	Financial assets	**20,444,566**	**–**	**–**	**20,444,566**
BNY Mellon Long-Term Global Equity Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Equities	1,172,642,110	–	–	1,172,642,110
	Forward contracts	–	2,457	–	2,457
	Financial assets	**1,172,642,110**	**2,457**	**–**	**1,172,644,567**
	Forward contracts	–	(93,868)	–	(93,868)
	Financial liabilities	**–**	**(93,868)**	**–**	**(93,868)**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Mobility Innovation Fund					
		USD	**USD**	**USD**	**USD**
	Equities	240,642,082	–	–	240,642,082
	Forward contracts	–	1,057,164	–	1,057,164
	Financial assets	**240,642,082**	**1,057,164**	**–**	**241,699,246**
	Forward contracts	–	(12,284)	–	(12,284)
	Financial liabilities	**–**	**(12,284)**	**–**	**(12,284)**
BNY Mellon Small Cap Euroland Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Equities	240,043,673	2,837,078	–	242,880,751
	Forward contracts	–	16,779	–	16,779
	Financial assets	**240,043,673**	**2,853,857**	**–**	**242,897,530**
	Forward contracts	–	(21,733)	–	(21,733)
	Financial liabilities	**–**	**(21,733)**	**–**	**(21,733)**
BNY Mellon Sustainable Global Dynamic Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	42,892,831	184,756,755	–	227,649,586
	Forward contracts	–	2,097,688	–	2,097,688
	Futures	498,342	–	–	498,342
	Interest rate swaps	–	186,099	–	186,099
	Financial assets	**43,391,173**	**187,040,542**	**–**	**230,431,715**
	Credit default swaps	–	(682,063)	–	(682,063)
	Forward contracts	–	(1,962,695)	–	(1,962,695)
	Futures	(228,979)	–	–	(228,979)
	Interest rate swaps	–	(1,855,709)	–	(1,855,709)
	Financial liabilities	**(228,979)**	**(4,500,467)**	**–**	**(4,729,446)**
BNY Mellon Sustainable Global Equity Fund					
		USD	**USD**	**USD**	**USD**
	Equities	540,042,415	–	–	540,042,415
	Financial assets	**540,042,415**	**–**	**–**	**540,042,415**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Mellon Sustainable Global Multi-Asset Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	7,652,869	5,327,728	–	12,980,597
	Collective investment schemes	1,276,913	–	–	1,276,913
	Equities	35,714,483	340,869	–	36,055,352
	Equity investment instruments	650,307	–	–	650,307
	Exchange traded commodities	1,631,617	–	–	1,631,617
	Forward contracts	–	211,200	–	211,200
	Financial assets	**46,926,189**	**5,879,797**	**–**	**52,805,986**
	Forward contracts	–	(43,413)	–	(43,413)
	Financial liabilities	**–**	**(43,413)**	**–**	**(43,413)**
BNY Mellon U.S. Equity Income Fund					
		USD	**USD**	**USD**	**USD**
	Equities	783,733,859	–	–	783,733,859
	Forward contracts	–	1,602,722	–	1,602,722
	Financial assets	**783,733,859**	**1,602,722**	**–**	**785,336,581**
	Forward contracts	–	(46,478)	–	(46,478)
	Financial liabilities	**–**	**(46,478)**	**–**	**(46,478)**
BNY Mellon U.S. Municipal Infrastructure Debt Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	498,064,474	–	498,064,474
	Forward contracts	–	3,479,063	–	3,479,063
	Financial assets	**–**	**501,543,537**	**–**	**501,543,537**
	Forward contracts	–	(1,550)	–	(1,550)
	Financial liabilities	**–**	**(1,550)**	**–**	**(1,550)**
BNY Multi-Sector Credit Income Fund*					
		USD	**USD**	**USD**	**USD**
	Bonds	21,587,327	741,415,344	–	763,002,671
	Collective investment schemes	1,752,543	–	–	1,752,543
	Credit default swaps	–	3,839,567	–	3,839,567
	Forward contracts	–	1,810,389	–	1,810,389
	Futures	118,311	–	–	118,311
	Leveraged loans	–	12,898,983	–	12,898,983
	Options	–	19,695	–	19,695
	Total return swaps	–	1,056,192	–	1,056,192
	Financial assets	**23,458,181**	**761,040,170**	**–**	**784,498,351**
	Credit default swaps	–	(2,971,095)	–	(2,971,095)
	Forward contracts	–	(4,503,550)	–	(4,503,550)
	Futures	(553,599)	–	–	(553,599)

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

Fund	Classification	Level 1	Level 2	Level 3	Total 31 December 2025
BNY Multi-Sector Credit Income Fund* cont'd.					
		USD	**USD**	**USD**	**USD**
	Interest rate swaps	–	(192,205)	–	(192,205)
	Options	–	(89,439)	–	(89,439)
	Total return swaps	–	(628,739)	–	(628,739)
	Financial liabilities	**(553,599)**	**(8,385,028)**	**–**	**(8,938,627)**
Responsible Horizons EM Debt Impact Fund					
		USD	**USD**	**USD**	**USD**
	Bonds	–	92,711,926	–	92,711,926
	Forward contracts	–	142,401	–	142,401
	Futures	28,005	–	–	28,005
	Financial assets	**28,005**	**92,854,327**	**–**	**92,882,332**
	Forward contracts	–	(353,491)	–	(353,491)
	Futures	(13,493)	–	–	(13,493)
	Financial liabilities	**(13,493)**	**(353,491)**	**–**	**(366,984)**
Responsible Horizons Euro Corporate Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	1,145,913,273	–	1,145,913,273
	Collective investment schemes	95,304,727	–	–	95,304,727
	Forward contracts	–	43,571	–	43,571
	Futures	41,315	–	–	41,315
	Financial assets	**95,346,042**	**1,145,956,844**	**–**	**1,241,302,886**
	Credit default swaps	–	(4,873,360)	–	(4,873,360)
	Forward contracts	–	(7,788)	–	(7,788)
	Futures	(180,412)	–	–	(180,412)
	Financial liabilities	**(180,412)**	**(4,881,148)**	**–**	**(5,061,560)**
Responsible Horizons Euro Impact Bond Fund					
		EUR	**EUR**	**EUR**	**EUR**
	Bonds	–	114,110,886	–	114,110,886
	Collective investment schemes	831,127	–	–	831,127
	Forward contracts	–	24,372	–	24,372
	Futures	8,084	–	–	8,084
	Financial assets	**839,211**	**114,135,258**	**–**	**114,974,469**
	Forward contracts	–	(4,215)	–	(4,215)
	Futures	(929)	–	–	(929)
	Financial liabilities	**(929)**	**(4,215)**	**–**	**(5,144)**

* This Fund launched or renamed in financial reporting year 2025.

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.
The following table presents the movement in level 3 investments for the financial period ended 30 June 2026:

BNY Mellon Efficient U.S. High Yield Beta Fund

Particulars	Bonds USD	Total USD
Opening balance	–	–
Purchases	–	–
Sales	–	–
Transfers into Level 3	85	85
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	–	–
Unrealised gains	–	–
Closing balance	**85**	**85**

BNY Mellon Global High Yield Bond Fund

Particulars	Equities USD	Total USD
Opening balance	–	–
Purchases	–	–
Sales	–	–
Transfers into Level 3	18,030	18,030
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	–	–
Unrealised gains	–	–
Closing balance	**18,030**	**18,030**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.

BNY Mellon Global Real Return Fund (EUR)

Particulars	Warrants EUR	Total EUR
Opening balance	–	–
Purchases	9,726,952	9,726,952
Sales	–	–
Transfers into Level 3	13,366,778	13,366,778
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	–	–
Unrealised gains	2,199,392	2,199,392
Closing balance	**25,293,122**	**25,293,122**

BNY Mellon Global Real Return Fund (GBP)

Particulars	Warrants GBP	Total GBP
Opening balance	–	–
Purchases	334,861	334,861
Sales	–	–
Transfers into Level 3	507,508	507,508
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	–	–
Unrealised gains	69,266	69,266
Closing balance	**911,635**	**911,635**

BNY Mellon Global Real Return Fund (USD)

Particulars	Warrants USD	Total USD
Opening balance	–	–
Purchases	2,102,800	2,102,800
Sales	–	–
Transfers into Level 3	2,956,631	2,956,631
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	–	–
Unrealised gains	308,228	308,228
Closing balance	**5,367,659**	**5,367,659**

15. RISK MANAGEMENT OBJECTIVES AND POLICIES cont'd.

FAIR VALUE ESTIMATION cont'd.
The following table presents the movement in level 3 investments for the financial year ended 31 December 2025:

BNY Mellon Absolute Return Bond Fund

Particulars	Leveraged loans EUR	Total EUR
Opening balance	343,652	343,652
Purchases	–	–
Sales	(336,634)	(336,634)
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	9,993	9,993
Unrealised losses	(17,011)	(17,011)
Closing balance	**–**	**–**

BNY Mellon Efficient Global High Yield Beta Fund

Particulars	Bonds USD	Total USD
Opening balance	–	–
Purchases	–	–
Sales	(19,748)	(19,748)
Transfers into Level 3	–	–
Transfers out of Level 3	–	–
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	1,131	1,131
Unrealised gains	18,617	18,617
Closing balance	**–**	**–**

BNY Mellon Floating Rate Credit Fund

Particulars	Bonds EUR	Total EUR
Opening balance	498,750	498,750
Purchases	–	–
Sales	–	–
Transfers into Level 3	–	–
Transfers out of Level 3	(498,750)	(498,750)
Net gains/(losses) recognised in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss		
Realised gains	–	–
Unrealised gains	–	–
Closing balance	**–**	**–**

Transfers are deemed to occur at the beginning of the financial period or financial year.

The transfer from Level 2 to Level 3 relates to equities and leveraged loans positions whose issuers experienced reductions in trading activity and was inactive (i.e. stale) as at the financial period end. These securities are priced at cost or fair valued using single broker quote and resulted in the reclassification to Level 3.

The transfers out of Level 3 are related to securities that were priced at cost and subsequently were subject to active trading and normal vendor pricing.

16. COMMITMENTS AND CONTINGENCIES

There are no commitments or contingencies as at 30 June 2026 or 31 December 2025.

17. SEGREGATED LIABILITY

The Company avails of the segregated liability provisions of Section 1405 (1) of the Companies Act 2014. As such, under Irish Law the Company generally will not be liable as a whole to third parties and there generally will not be the potential for cross liability between the Funds.

18. SIGNIFICANT EVENTS

Effective 6 January 2026, some income share classes of BNY Multi-Sector Income Fund were subject to application of "SD" in their share class description. As detailed in the Prospectus, the generation of income in not the priority of the Sub-Fund and distributions may be paid out of capital for "SD" designated share classes.

On 6 January 2026, the BNY Mellon Floating Rate Credit Fund supplement was updated to reflect Hong Kong registration.

Effective 30 January 2026, BNY Mellon Global High Yield Bond Fund's investment manager changed from Alcentra NY LLC to Insight Investment Management (Global) Limited.

On 6 March 2026, the BNY Mellon Dynamic U.S. Equity Fund supplement was updated to reflect a change in the dealing deadline from 17.00 hours (Irish time) to 12.00 hours (Irish time) on each Valuation Day.

On 6 March 2026, the BNY Mellon Global Credit Fund, BNY Mellon U.S. Municipal Infrastructure Debt Fund, BNY Mellon Emerging Markets Debt Local Currency Fund, BNY Multi-Sector Credit Income Fund, BNY Mellon Euroland Bond Fund and BNY Mellon Emerging Markets Debt Fund supplements were updated to reflect a change in the Value-at-Risk (VaR) holding period from 20 business days to 5 business days. The BNY Mellon U.S. Municipal Infrastructure Debt Fund and BNY Multi-Sector Credit Income Fund supplements were updated to reflect the VaR limit reduction from 20% to 10% of the Net Asset Value.

On 6 March 2026, the BNY Mellon Absolute Return Bond Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Global Aggregate Bond Fund, BNY Mellon Global Credit Fund, BNY Multi-Sector Credit Income Fund supplements were updated to allow investment in credit futures.

On 6 March 2026, the BNY Mellon Small Cap Euroland Fund supplement was updated to reflect the change of the Investment Manager, from Newton Investment Management North America LLC to Newton Investment Management Limited, and Sub-Investment Manager from Newton Investment Management Limited to Newton Investment Management North America LLC.

On 6 March 2026, the BNY Mellon Small Cap Euroland Fund supplement was updated to reflect the eligibility to be held within the framework of a share savings plan ('Plan d'Épargne en Actions' or 'PEA') in France on the basis that it invests a minimum of 75% of its assets in PEA eligible securities.

On 6 March 2026, the BNY Mellon Global Credit Fund and BNY Global Short-Dated Credit Fund supplements were updated to reflect the addition of U.S. bank business days for the "Business Days". These supplements were also updated to reflect clarifications and amendments to issuers in which the Sub-Funds may not invest ("Exclusion Updates"). The Exclusion Updates include clarifying that these Sub-Funds have existing exclusions related to issuers that derive 5% or more of their revenue from gambling and the Sub-Funds' exclusion of issuers that derive 5% or more of their revenue from adult entertainment.

On 6 March 2026, the Responsible Horizons Euro Impact Bond Fund and Responsible Horizons EM Debt Impact Fund supplements were updated to clarify on issuers and/or companies in which the Sub-Funds may not invest.

On 6 March 2026, the BNY Mellon Mobility Innovation Fund supplement was updated to reflect the minimum commitment to SFDR Sustainable Investments being changed from 20% to 10% and to reflect amendments to the companies in which the Sub-Funds may not invest.

On 6 March 2026, the BNY Mellon Sustainable Global Equity Fund supplement was updated to reflect the increase of the minimum proportion of SFDR Sustainable Investment from 50% to 70%.

18. SIGNIFICANT EVENTS cont'd.

On 6 March 2026, the BNY Mellon Absolute Return Bond Fund, BNY Mellon Euroland Bond Fund, BNY Mellon Emerging Markets Corporate Debt Fund, BNY Mellon Global Credit Fund, BNY Mellon Global Short-Dated High Yield Bond Fund, BNY Mellon U.S. Municipal Infrastructure Debt Fund, BNY Mellon Floating Rate Credit Fund, Responsible Horizons Euro Corporate Bond Fund, Responsible Horizons Euro Impact Bond Fund, Responsible Horizons EM Debt Impact Fund, BNY Mellon Absolute Return Credit Fund, BNY Mellon Global Aggregate Bond Fund and BNY Mellon Efficient U.S. Fallen Angels Beta Fund supplements were amended to reflect the updated good governance framework of Insight Investment Management (Global) Limited and Insight North America LLC.

On 6 March 2026, the BNY Mellon Global Funds, plc prospectus was updated with miscellaneous updates and changes (including updates to certain definitions that had taken effect on 28 November 2025), administrative changes, clarifications to the environmental and social characteristics of the Sub-Funds and editorial changes.

Effective 9 March 2026, Sarah Cox resigned as Director of the Company.

BNY Mellon Long-Term European Equity Fund was closed on 6 May 2026.

BNY Absolute Return Equity Fund, BNY Mellon Food Innovation Fund, BNY Mellon Future Earth Fund, BNY Mellon Future Life Fund BNY Mellon Small Cures Innovation Fund were revoked by the Central Bank, effective 8 May 2026.

BNY Multi-Sector Credit Income Fund changed from mid-day valuation to close of business valuation, effective 28 May 2026.

Other than as disclosed above, there were no other significant events affecting the Company during the financial period.

19. SUBSEQUENT EVENTS

The Company declared the following distributions on 1 July 2026.

Fund	Share Class	Currency	1 July 2026
BNY Global Short-Dated Credit Fund			
	Sterling X (Acc) (Hedged) (Q)	GBP	0.0097
BNY Mellon Absolute Return Bond Fund			
	Class A (Acc)	EUR	0.0883
	Class R (Inc)	EUR	0.2212
	Class T (Hedged)	USD	0.5015
	Sterling T (Acc) (Hedged)	GBP	0.4785
	Class W (Acc)	EUR	0.3092
	Sterling W (Acc) (Hedged)	GBP	0.3481
	Class X	EUR	0.6381
	Sterling X (Acc) (Hedged)	GBP	0.7204
	Class X (Inc) (Hedged)	JPY	45.6737
	Sterling Z (Acc) (Hedged)	GBP	0.3324
BNY Mellon Asian Income Fund			
	Class A (Acc)	EUR	0.0300
	Class A (Inc)	USD	0.0165
	Class A (Inc)	EUR	0.0202
	Class W (Acc)	EUR	0.0228
	Class W (Inc)	EUR	0.0237
	Class W (Inc)	USD	0.0197
	Sterling W (Inc)	GBP	0.0251
BNY Mellon Efficient Euro High Yield Beta Fund			
	Class A (Acc)	EUR	0.0146
	Class E (Acc)	EUR	0.0154
	Class W (Acc)	EUR	0.0153
	Class W (Inc)	EUR	0.0139

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
BNY Mellon Efficient Global High Yield Beta Fund			
	Class A (Inc)	USD	0.0153
	Class E (Acc)	USD	0.0222
	Class E (Acc) (Hedged)	EUR	0.0204
	Sterling E (Acc) (Hedged)	GBP	0.0217
	Sterling E (Inc) (Hedged)	GBP	0.0154
	Sterling E (Inc) (Hedged) (M)	GBP	0.0063
	Class H (Acc) (Hedged)	EUR	0.0185
	Class H (Inc) (Hedged)	EUR	0.0142
	Class W (Acc)	USD	0.0220
	Class W (Acc) (Hedged)	EUR	0.0203
	Sterling W (Acc) (Hedged)	GBP	0.0216
	Sterling W (Inc) (Hedged)	GBP	0.0153
BNY Mellon Efficient U.S. Fallen Angels Beta Fund			
	Class A (Acc)	USD	0.0225
	Class C (Acc)	USD	0.0226
	Class E (Acc) (Hedged)	EUR	0.0196
	Class I (Acc) (Hedged)	EUR	0.0193
	Class N (Acc)	HKD	0.2054
	Class N (Acc)	USD	0.0196
	Class N (Acc) (Hedged)	EUR	0.0182
	Class N (Inc)	HKD	0.1747
	Class N (Inc) (M)	USD	0.0050
	Class W (Acc)	USD	0.0228
	Class W (Acc) (Hedged)	EUR	0.0194
	Sterling W (Acc) (Hedged)	GBP	0.0223
	Class W (Inc) (Hedged)	EUR	0.0149
	Sterling W (Inc) (Hedged)	GBP	0.0183
	Class X (Acc)	JPY	2.8175
	Sterling X (Acc) (Hedged)	GBP	0.0229
	Class X (Inc)	USD	0.0165
	Sterling X (Inc) (Hedged)	GBP	0.0151
BNY Mellon Efficient U.S. High Yield Beta Fund			
	Class A (Inc)	USD	0.0150
	Class A (Inc)	EUR	0.0155
	Class C (Acc)	USD	0.0271
	Class E (Acc) (Hedged)	EUR	0.0235
	Sterling E (Acc) (Hedged)	GBP	0.0258
	Class G (Acc) (Hedged)	EUR	0.0227
	Class H (Acc) (Hedged)	EUR	0.0201
	Class K (Acc)	USD	0.0265
	Class K (Acc) (Hedged)	EUR	0.0231
	Class L (Acc)	USD	0.0268
	Class L (Acc) (Hedged)	EUR	0.0234
	Class L (Inc)	USD	0.0171
	Class L (Inc) (Hedged)	EUR	0.0158
	Sterling L (Acc) (Hedged)	GBP	0.0240
	Sterling L (Inc) (Hedged)	GBP	0.0149
	Class W (Acc)	USD	0.0273
	Class W (Acc) (Hedged)	EUR	0.0193
	Class W (Inc)	USD	0.0169
	Class W (Inc) (Hedged)	EUR	0.0130
	Sterling W (Inc) (Hedged)	GBP	0.0166
	Class X (Acc)	USD	0.0225

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
BNY Mellon Efficient U.S. High Yield Beta Fund (continued)			
	Class X (Acc) (Hedged)	EUR	0.0196
	Sterling X (Acc) (Hedged)	GBP	0.0196
	Sterling X (Inc) (Hedged)	GBP	0.0160
BNY Mellon Emerging Markets Corporate Debt Fund			
	Class A (Inc) (M)	HKD	3.1857
	Class G (Inc)	USD	1.0312
	Class W (Acc) (Hedged)	CHF	1.2792
	Class W (Acc) (Hedged)	EUR	1.3315
	Class W (Inc) (Hedged)	CHF	0.9247
	Class W (Inc) (Hedged)	EUR	0.9301
	Sterling W (Acc) (Hedged)	GBP	2.0409
	Class X	USD	2.9410
	Class X (Inc)	USD	1.3879
BNY Mellon Emerging Markets Debt Fund			
	Class H (Acc) (Hedged)	EUR	0.0145
	Class X (Inc)	USD	0.0139
BNY Mellon Emerging Markets Debt Local Currency Fund			
	Class A (Inc)	USD	0.0070
	Class A (Inc)	EUR	0.0100
	Sterling A (Acc)	GBP	0.0191
	Sterling C (Acc)	GBP	0.0321
	Sterling C (Inc)	GBP	0.0120
	Class W (Hedged)	EUR	0.0156
	Sterling W (Inc)	GBP	0.0098
	Sterling W (Inc) (Hedged)	GBP	0.0078
BNY Mellon Emerging Markets Debt Total Return Fund			
	Sterling E (Inc) (Hedged)	GBP	0.0137
	Class W (Acc)	USD	0.0222
	Class W (Acc) (Hedged)	EUR	0.0187
	Sterling W (Acc) (Hedged)	GBP	0.0201
BNY Mellon Euroland Bond Fund			
	Class A (Inc)	EUR	0.0055
	Class C (Inc)	EUR	0.0075
	Class G (Acc)	EUR	0.0066
	Class W (Acc)	EUR	0.0070
BNY Mellon European Credit Fund			
	Class W (Acc)	EUR	0.8531
	Class X	EUR	1.2603
BNY Mellon Floating Rate Credit Fund			
	Class A (Acc)	EUR	0.0121
	Class A (Inc)	EUR	0.0104
	Class E (Acc)	EUR	0.0156
	Class E (Acc) (Hedged)	USD	0.0161
	Sterling E (Acc) (Hedged)	GBP	0.0150
	Sterling E (Inc) (Hedged)	GBP	0.0132
	Class H (Inc) (Hedged) (M)^	HKD	0.0358
	Class H (Inc) (Hedged) (M)^	USD	0.0036
	Class H (Inc) (Hedged) (M) (SY)^	USD	0.0053
	Class W (Acc)	EUR	0.0146
	Class W (Acc) (Hedged)	USD	0.0151
	Class W (Acc) (Hedged)	CHF	0.0137
	Class W (Inc)	EUR	0.0125
	Class X (Acc)	EUR	0.0150

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
BNY Mellon Floating Rate Credit Fund (continued)			
	Sterling X (Acc) (Hedged)	GBP	0.0170
BNY Mellon Global Aggregate Bond Fund			
	Class C (Inc)	USD	0.0095
	Class W (Acc)	USD	0.0105
	Class W (Acc) (Hedged)	EUR	0.0103
	Class X (Acc)	USD	0.0113
	Class X (Acc) (Hedged)	SGD	0.0109
BNY Mellon Global Bond Fund			
	Class A (Inc)	USD	0.0124
	Class C	USD	0.0349
	Class C (Inc)	USD	0.0061
	Sterling C (Inc)	GBP	0.0180
	Class W (Acc)	USD	0.0154
	Class W (Acc)	EUR	0.0141
	Sterling W (Acc) (Hedged)	GBP	0.0145
	Sterling W (Inc) (Hedged)	GBP	0.0157
	Class Z (Acc)	USD	0.0175
	Class Z (Inc)	USD	0.0162
	Class Z (Acc) (Hedged)	EUR	0.0162
	Class Z (Inc) (Hedged)	EUR	0.0157
	Sterling Z (Acc) (Hedged)	GBP	0.0144
	Sterling Z (Inc) (Hedged)	GBP	0.0127
BNY Mellon Global Credit Fund			
	Class A (Inc) (M)	USD	0.0030
	Class A (Inc) (Q)	USD	0.0092
	Class H (Inc) (Hedged) (Q)	SGD	0.0087
	Class K (Inc) (M)	USD	0.0038
	Class K (Inc) (M)	HKD	0.0367
	Class L (Inc) (M)	USD	0.0038
	Class W (Inc) (Q)	USD	0.0105
	Class W (Inc) (Hedged) (Q)	SGD	0.0101
	Sterling Z (Inc) (Hedged) (M)	GBP	0.0037
BNY Mellon Global Dynamic Bond Fund			
	Class A (Inc)	USD	0.0106
	Class C	USD	0.0180
	Class G (Acc)	EUR	0.0149
	Class H (Inc) (Hedged)	EUR	0.0086
	Class I (Hedged)	EUR	0.0131
	Class I (Acc) (Hedged)	SGD	0.0122
	Class I (Inc) (Hedged)	EUR	0.0096
	Class W	USD	0.0165
	Sterling W (Acc)	GBP	0.0133
	Class W (Hedged)	EUR	0.0138
	Class W (Inc) (Hedged)	EUR	0.0105
	Sterling W (Acc) (Hedged)	GBP	0.0156
	Sterling Z (Acc)	GBP	0.0145
	Sterling Z (Inc)	GBP	0.0117
BNY Mellon Global Equity Income Fund			
	Class A	EUR	0.0405
	Class A (Inc)	USD	0.0194
	Class A (Inc)	EUR	0.0174
	Sterling A (Acc)	GBP	0.0281
	Class B	USD	0.0391

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
BNY Mellon Global Equity Income Fund (continued)			
	Class B	EUR	0.0414
	Class B (Inc)	USD	0.0243
	Class B (Inc)	EUR	0.0277
	Sterling B (Inc)	GBP	0.0287
	Class C (Inc)	USD	0.0262
	Class C (Inc)	EUR	0.0284
	Class G (Acc)	EUR	0.0210
	Sterling C (Inc)	GBP	0.0309
	Class H (Inc) (Hedged)	EUR	0.0147
	Class J (Acc) (Hedged)^	NOK	0.0055
	Class N (Acc)	USD	0.0118
	Class W	USD	0.0340
	Class W	EUR	0.0389
	Class W (Acc)	CHF	0.0133
	Class W (Acc) (Hedged)	EUR	0.0180
	Class W (Inc)	USD	0.0226
	Class W (Inc)	EUR	0.0260
	Sterling W (Acc)	GBP	0.0412
	Sterling W (Inc)	GBP	0.0274
	Class Z (Acc)	USD	0.0286
	Class Z (Acc)	EUR	0.0313
	Class Z (Inc)	USD	0.0178
	Class Z (Inc)	EUR	0.0178
	Sterling Z (Inc)	GBP	0.0172
BNY Mellon Global High Yield Bond Fund			
	Class W (Acc)	USD	0.0230
	Sterling W (Acc) (Hedged)	GBP	0.0208
	Class X (Inc)	USD	0.0147
	Class X (Inc) (Hedged)	EUR	0.0123
BNY Mellon Global Infrastructure Income Fund			
	Class A (Acc)	USD	0.0318
	Class A (Inc)	USD	0.0220
	Class A (Acc)	EUR	0.0211
	Class A (Inc)	EUR	0.0220
	Class B (Acc)	SGD	0.0379
	Class B (Acc)	USD	0.0329
	Class B (Inc)	USD	0.0228
	Class B (Inc)	SGD	0.0282
	Class B (Inc) (M)	USD	0.0047
	Class B (Inc) (M)	HKD	0.0435
	Class B (Inc) (M) (SY)	USD	0.0033
	Class B (Inc) (M) (SY)	HKD	0.0328
	Class C (Acc)	USD	0.0208
	Class E (Inc)	USD	0.0246
	Class E (Acc) (Hedged)	EUR	0.0211
	Class G (Acc)	USD	0.0201
	Class G (Acc) (Hedged)	EUR	0.0204
	Sterling E (Inc) (Hedged)	GBP	0.0223
	Class H (Acc) (Hedged)	EUR	0.0269
	Class H (Inc) (Hedged)	EUR	0.0185
	Class J (Acc) (Hedged)^	EUR	0.0011
	Class J (Acc) (Hedged)	SGD	0.0387
	Class J (Inc) (Hedged)^	EUR	0.0011

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
BNY Mellon Global Infrastructure Income Fund (continued)			
	Class J (Inc) (Hedged)	SGD	0.0286
	Class W (Acc)	USD	0.0348
	Class W (Acc)^	EUR	0.0187
	Class W (Acc) (Hedged)	EUR	0.0294
	Class W (Inc)	USD	0.0241
	Class W (Inc)	EUR	0.0205
	Class W (Inc) (Hedged)^	EUR	0.0181
	Class W (Inc) (Hedged)^	SGD	0.0194
BNY Mellon Global Short-Dated High Yield Bond Fund			
	Class A (Acc)	USD	0.0190
	Class A (Acc)	EUR	0.0132
	Class A (Inc)	USD	0.0123
	Class A (Inc) (M)	USD	0.0042
	Class A (Inc) (M) (SY)^	USD	0.0051
	Class C (Acc)	USD	0.0219
	Class G (Acc)	USD	0.0196
	Class G (Acc) (Hedged)	EUR	0.0149
	Class G (Inc)	USD	0.0138
	Class H (Acc) (Hedged)	CHF	0.0142
	Class H (Acc) (Hedged)	EUR	0.0161
	Class H (Inc) (Hedged)	EUR	0.0105
	Class H (Inc) (Hedged) (M)	SGD	0.0041
	Class I (Acc) (Hedged)	CHF	0.0160
	Class I (Acc) (Hedged)	EUR	0.0185
	Class I (Inc) (Hedged)	EUR	0.0115
	Class L (Acc)	USD	0.0174
	Class L (Acc) (Hedged)	EUR	0.0171
	Sterling L (Acc) (Hedged)	GBP	0.0178
	Sterling L (Inc) (Hedged)	GBP	0.0156
	Class N (Acc)	USD	0.0123
	Class W (Acc)	USD	0.0234
	Class W (Acc) (Hedged)	CHF	0.0177
	Class W (Acc) (Hedged)	EUR	0.0194
	Class W (Inc)	USD	0.0142
	Class W (Inc) (M) (SY)^	USD	0.0051
	Class W (Inc) (Hedged)	CHF	0.0143
	Class W (Inc) (Hedged)	EUR	0.0121
	Sterling W (Acc) (Hedged)	GBP	0.0219
	Sterling W (Inc) (Hedged)	GBP	0.0135
	Class X (Acc)	USD	0.0268
	Class X (Acc) (Hedged)^	CHF	0.0121
	Class X (Acc) (Hedged)^	EUR	0.0121
	Class X (Inc) (Hedged)	EUR	0.0158
	Sterling X (Acc) (Hedged)	GBP	0.0232
	Class Y (Acc)	USD	0.0269
	Sterling Y (Acc) (Hedged)	GBP	0.0251
	Class Z (Acc)^	USD	0.0147
	Class Z (Inc)^	USD	0.0147
	Sterling Z (Acc) (Hedged)	GBP	0.0207
	Class Z (Inc) (Hedged)	EUR	0.0149
	Class Z (Acc) (Hedged)^	EUR	0.0150
	Sterling Z (Inc) (Hedged)	GBP	0.0141

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
BNY Mellon Sustainable Global Dynamic Bond Fund			
	Class A (Acc)	EUR	0.0089
	Class A (Acc)	USD	0.0090
	Class A (Inc)	EUR	0.0078
	Class E (Acc)	EUR	0.0124
	Class E (Acc) (Hedged)	CHF	0.0110
	Class G (Acc)	EUR	0.0106
	Class H (Acc) (Hedged)	CHF	0.0080
	Class W (Acc)	EUR	0.0115
	Class W (Acc) (Hedged)	CHF	0.0101
	Class W (Acc) (Hedged)	USD	0.0120
	Sterling W (Acc) (Hedged)	GBP	0.0118
	Class W (Inc)	EUR	0.0091
	Class W (Inc) (Hedged)	USD	0.0106
	Sterling W (Inc) (Hedged)	GBP	0.0099
	Class X (Acc)	EUR	0.0120
BNY Mellon U.S. Equity Income Fund			
	Class A (Acc)	USD	0.0086
	Class A (Acc)	EUR	0.0114
	Class A (Inc)	USD	0.0075
	Class B (Inc)	USD	0.0098
	Class C (Acc)^	USD	0.0054
	Class C (Inc)	USD	0.0110
	Class E (Inc)	USD	0.0115
	Class E (Inc)	EUR	0.0110
	Sterling E (Acc)	GBP	0.0132
	Sterling E (Inc)	GBP	0.0108
	Sterling E (Inc) (Hedged)	GBP	0.0103
	Class H (Acc) (Hedged)	EUR	0.0081
	Class N (Acc)	USD	0.0055
	Class W (Acc)	USD	0.0138
	Class W (Acc)	EUR	0.0122
	Sterling W (Acc)	GBP	0.0073
	Class W (Acc) (Hedged)	EUR	0.0085
	Class W (Inc)	USD	0.0112
	Sterling W (Acc) (Hedged)	GBP	0.0081
	Sterling W (Inc)	GBP	0.0105
	Class B (Acc)	USD	0.0005
BNY Mellon U.S. Municipal Infrastructure Debt Fund			
	Class A (Acc)	USD	0.0223
	Class A (Inc)	USD	0.0183
	Class A (Inc) (M)	USD	0.0032
	Class C (Acc)	USD	0.0280
	Class E (Acc)	USD	0.0271
	Class E (Acc) (Hedged)	CHF	0.0212
	Class E (Acc) (Hedged)	EUR	0.0242
	Class G (Acc)	USD	0.0219
	Class H (Acc) (Hedged)	EUR	0.0227
	Class H (Inc) (Hedged)	EUR	0.0164
	Class W (Acc)	USD	0.0282
	Class W (Acc)	EUR	0.0233
	Class W (Acc) (Hedged)	CHF	0.0215
	Class W (Acc) (Hedged)	EUR	0.0240
	Class W (Inc)	USD	0.0200

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
BNY Mellon U.S. Municipal Infrastructure Debt Fund (continued)			
	Class W (Inc) (Hedged)	CHF	0.0166
	Class W (Inc) (Hedged)	EUR	0.0174
	Class W (Inc) (M)	SGD	0.0038
	Sterling W (Acc) (Hedged)	GBP	0.0220
	Class Z (Acc) (Hedged)	CHF	0.0191
BNY Multi-Sector Credit Income Fund			
	Class A (Acc)	USD	0.0195
	Class A (Inc) (M)	USD	0.0050
	Class A (Inc) (M) (SY)^	USD	0.0044
	Class H (Acc) (Hedged)	EUR	0.0156
	Class K (Acc)	USD	0.0162
	Class K (Acc)	HKD	0.1596
	Class K (Inc) (M)	USD	0.0049
	Class K (Inc) (M)	HKD	0.0486
	Class K (Acc) (Hedged)^	AUD	0.0117
	Class K (Acc) (Hedged)	EUR	0.0162
	Class K (Inc) (Hedged) (M)	AUD	0.0049
	Class K (Inc) (Hedged) (M)	EUR	0.0049
	Sterling K (Inc) (Hedged) (M)	GBP	0.0048
	Class K (Inc) (Hedged) (M)	HKD	0.0483
	Class K (Inc) (Hedged) (M) (SD)^	CHF	0.0048
	Class K (Inc) (Hedged) (M)	SGD	0.0048
	Class L (Acc)	USD	0.0163
	Class L (Acc)	HKD	0.1598
	Class L (Inc) (M)	USD	0.0049
	Class L (Inc) (M)	HKD	0.0486
	Class L (Acc) (Hedged)^	AUD	0.0117
	Class L (Acc) (Hedged)	EUR	0.0163
	Class L (Inc) (Hedged)	CHF	0.0047
	Class L (Inc) (Hedged) (M)	EUR	0.0049
	Class L (Inc) (Hedged) (M)	AUD	0.0049
	Sterling L (Inc) (Hedged) (M)	GBP	0.0049
	Class L (Inc) (Hedged) (M)	HKD	0.0483
	Class L (Inc) (Hedged) (M)	SGD	0.0048
	Class W (Acc)	USD	0.0156
	Class W (Inc) (M)	USD	0.0051
	Class W (Inc) (M) (SY)^	USD	0.0044
	Class W (Acc) (Hedged)	EUR	0.0156
	Class W (Acc) (Hedged)^	CHF	0.0154
	Class W (Inc) (Hedged) (M)^	CHF	0.0052
	Sterling W (Acc) (Hedged)	GBP	0.0198
	Class X (Acc)	USD	0.0160
Responsible Horizons EM Debt Impact Fund			
	Class A (Acc)	USD	0.0100
	Class E (Acc)	USD	0.0142
	Class E (Acc) (Hedged)	EUR	0.0136
	Sterling E (Acc) (Hedged)	GBP	0.0131
	Class H (Acc) (Hedged)	EUR	0.0098
	Class W (Acc)	USD	0.0135
	Class W (Acc) (Hedged)	EUR	0.0129
	Class W (Inc)	USD	0.0114
	Sterling W (Acc) (Hedged)	GBP	0.0135

19. SUBSEQUENT EVENTS cont'd.

Fund	Share Class	Currency	1 July 2026
Responsible Horizons EM Debt Impact Fund (continued)			
	Class X (Acc)	USD	0.0154
	Class X (Acc) Hedged)^	EUR	0.0064
	Sterling X (Acc) Hedged)^	GBP	0.0064
Responsible Horizons Euro Corporate Bond Fund			
	Class A (Acc)	EUR	0.0061
	Class G (Acc)	EUR	0.0075
	Class W (Acc)	EUR	0.0078
	Class W (Inc)	EUR	0.0071
	Class W (Acc) (Hedged)	CHF	0.0085
	Class X (Acc)	EUR	0.0088
	Class Z (Acc)	EUR	0.0081
Responsible Horizons Euro Impact Bond Fund			
	Class A (Acc)	EUR	0.0069
	Class E (Acc)	EUR	0.0082
	Class W (Acc)	EUR	0.0077
	Class W (Acc) (Hedged)	CHF	0.0083
	Class W (Acc) (Hedged)	USD	0.0083
	Sterling W (Acc) (Hedged)	GBP	0.0082
	Class X (Acc)	EUR	0.0086
	Class X (Acc) (Hedged)	NOK	0.1038

There have been no other events subsequent to the period end, which, in the opinion of the Manager, may have had an impact on the Financial Statements for the financial period ended 30 June 2026.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Directors on 17 August 2026.

SIGNIFICANT PORTFOLIO MOVEMENTS

BNY Adaptive Risk Overlay Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR	Major Sales and Maturities	Nominal	Proceeds EUR
United States Treasury Bill (Zero Coupon) 0.000% 28-May-2026	26,139,900	25,896,506	United States Treasury Bill (Zero Coupon) 0.000% 28-May-2026	26,139,900	26,115,800
United States Treasury Bill (Zero Coupon) 0.000% 15-Sep-2026	24,685,400	24,400,242	United States Treasury Bill (Zero Coupon) 0.000% 26-Feb-2026	25,899,500	25,891,954
United States Treasury Bill (Zero Coupon) 0.000% 08-Sep-2026	23,879,000	23,619,803	United States Treasury Bill (Zero Coupon) 0.000% 26-May-2026	23,632,700	23,623,626
United States Treasury Bill (Zero Coupon) 0.000% 03-Sep-2026	23,880,700	23,612,122	United States Treasury Bill (Zero Coupon) 0.000% 19-May-2026	23,621,000	23,606,938
United States Treasury Bill (Zero Coupon) 0.000% 26-May-2026	23,632,700	23,416,336	United States Treasury Bill (Zero Coupon) 0.000% 23-Apr-2026	23,553,300	23,532,043
United States Treasury Bill (Zero Coupon) 0.000% 19-May-2026	23,621,000	23,398,315	United States Treasury Bill (Zero Coupon) 0.000% 24-Feb-2026	23,423,600	23,421,304
United States Treasury Bill (Zero Coupon) 0.000% 23-Apr-2026	23,553,300	23,341,791	United States Treasury Bill (Zero Coupon) 0.000% 19-Feb-2026	23,415,600	23,401,613
United States Treasury Bill (Zero Coupon) 0.000% 04-Aug-2026	23,416,400	23,154,282	United States Treasury Bill (Zero Coupon) 0.000% 29-Jan-2026	23,353,000	23,339,138
United States Treasury Bill (Zero Coupon) 0.000% 16-Apr-2026	21,987,900	21,787,381	United States Treasury Bill (Zero Coupon) 0.000% 22-Jan-2026	23,337,000	23,318,667
United States Treasury Bill (Zero Coupon) 0.000% 29-Sep-2026	21,989,800	21,776,806	United States Treasury Bill (Zero Coupon) 0.000% 16-Apr-2026	21,987,900	21,983,465
United States Treasury Bill (Zero Coupon) 0.000% 16-Jul-2026	21,812,300	21,611,136	United States Treasury Bill (Zero Coupon) 0.000% 16-Jul-2026	21,812,300	21,769,505
United States Treasury Bill (Zero Coupon) 0.000% 05-May-2026	16,150,400	15,998,335	United States Treasury Bill (Zero Coupon) 0.000% 05-May-2026	16,150,400	16,150,400
United States Treasury Bill (Zero Coupon) 0.000% 11-Aug-2026	8,184,300	8,105,753	United States Treasury Bill (Zero Coupon) 0.000% 03-Feb-2026	16,004,200	15,997,769
United States Treasury Bill (Zero Coupon) 0.000% 06-Aug-2026	8,104,500	8,030,636			

The above constitutes the full purchases and sales and maturities for the Fund in the reporting period.

BNY Global Short-Dated Credit Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	71,842,534	71,842,534
United States Treasury Note/Bond 3.500% 31-Jan-2028	9,550,000	9,557,493
United States Treasury Note/Bond 3.875% 31-Mar-2028	7,500,000	7,506,763
United States Treasury Note/Bond 4.625% 30-Sep-2030	5,770,000	5,879,089
Citigroup Inc FRN 3.070% 24-Feb-2028	2,400,000	2,373,932
Morgan Stanley FRN 4.210% 20-Apr-2028	2,300,000	2,293,284
Intel Corp 3.750% 25-Mar-2027	2,000,000	1,993,120
United States Treasury Note/Bond 3.375% 31-Dec-2027	1,930,000	1,922,015
Wells Fargo & Co 'MTN' FRN 5.707% 22-Apr-2028	1,774,000	1,797,296
Enel SpA FRN (Perpetual) 4.750% 27-May-2175	1,500,000	1,755,904
Bank of Nova Scotia/The 1.300% 15-Sep-2026	1,774,000	1,750,672
Adecco International Financial Services BV FRN 1.000% 21-Mar-2082	1,500,000	1,731,454
Mitsubishi UFJ Financial Group Inc FRN 4.080% 19-Apr-2028	1,600,000	1,595,888
DNB Bank ASA '144A' FRN 1.605% 30-Mar-2028	1,600,000	1,556,672
Iberdrola International BV FRN (Perpetual) 1.450% 09-Feb-2175	1,300,000	1,529,080
Eni SpA 'EMTN' 4.000% 26-May-2035	1,301,000	1,499,649
Aster Treasury Plc 'EMTN' 5.412% 20-Dec-2032	1,000,000	1,406,447
Societe Generale SA 'EMTN' FRN 3.875% 14-Apr-2034	1,200,000	1,389,558
JPMorgan Chase & Co FRN 3.540% 01-May-2028	1,400,000	1,387,260
Continental AG 'EMTN' 3.625% 30-Nov-2027	1,200,000	1,386,830

Major Sales and Maturities	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	64,531,281	64,531,281
United States Treasury Note/Bond 3.500% 31-Jan-2028	9,550,000	9,529,273
Kreditanstalt fuer Wiederaufbau 3.875% 15-Jun-2028	2,900,000	2,922,011
iShares EUR High Yield Corp Bond UCITS ETF	25,458	2,748,000
United Kingdom Gilt 3.750% 07-Mar-2027	1,800,000	2,398,524
United States Treasury Note/Bond 3.375% 31-Dec-2027	1,930,000	1,921,863
Council Of Europe Development Bank 4.625% 11-Jun-2027	1,900,000	1,915,724
Adecco International Financial Services BV FRN 1.000% 21-Mar-2082	1,500,000	1,731,871
Eni SpA 'EMTN' 4.000% 26-May-2035	1,301,000	1,505,885
SSE Plc FRN (Perpetual) 3.125% 14-Jul-2175	1,300,000	1,492,792
EDP SA FRN 1.500% 14-Mar-2082	1,300,000	1,491,811
Iberdrola International BV FRN (Perpetual) 1.450% 09-Feb-2175	1,300,000	1,479,316
Smurfit Kappa Treasury ULC 3.489% 24-Nov-2031	1,259,000	1,474,902
Hamburg Commercial Bank AG 'EMTN' 4.500% 24-Jul-2028	1,200,000	1,408,496
CaixaBank SA 'EMTN' 1.375% 19-Jun-2026	1,200,000	1,398,234
Continental AG 'EMTN' 3.625% 30-Nov-2027	1,200,000	1,395,230
Societe Generale SA 'EMTN' FRN 3.875% 14-Apr-2034	1,200,000	1,381,702
UBS Group AG 'EMTN' FRN 3.875% 13-Jan-2037	1,170,000	1,378,214
Autostrade per l'Italia SpA 'EMTN' 1.750% 26-Jun-2026	1,200,000	1,366,680
Nationwide Building Society '144A' FRN 3.960% 18-Jul-2030	1,400,000	1,364,048

BNY Mellon Absolute Return Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Apr-2026	4,080,000,000	22,083,723
German Treasury Bill (Zero Coupon) 0.000% 19-Aug-2026	12,500,000	12,367,899
German Treasury Bill (Zero Coupon) 0.000% 16-Sep-2026	12,500,000	12,347,528
German Treasury Bill (Zero Coupon) 0.000% 15-Apr-2026	11,000,000	10,945,494
German Treasury Bill (Zero Coupon) 0.000% 15-Jul-2026	11,000,000	10,943,237
German Treasury Bill (Zero Coupon) 0.000% 14-Oct-2026	11,000,000	10,923,845
German Treasury Bill (Zero Coupon) 0.000% 13-May-2026	9,000,000	8,949,621
German Treasury Bill (Zero Coupon) 0.000% 17-Jun-2026	9,000,000	8,931,540
Japan Treasury Discount Bill (Zero Coupon) 0.000% 20-Aug-2026	1,411,300,000	7,533,971
Japan Treasury Discount Bill (Zero Coupon) 0.000% 06-Jul-2026	1,409,650,000	7,533,639
Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Jul-2026	1,402,100,000	7,468,661
United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	6,137,304	4,899,275
European Investment Bank 2.250% 15-Mar-2030	3,470,000	3,397,408
Japan Government Thirty Year Bond 2.200% 20-Jun-2054	600,000,000	2,452,038
Peruvian Government International Bond 'REGS' 6.900% 12-Aug-2037	8,600,000	2,270,760
Close Brothers Group Plc FRN 6.125% 03-Aug-2036	1,914,000	2,168,180
Korea Treasury Bond 2.625% 10-Jun-2035	4,000,000,000	2,162,337
Japan Government Forty Year Bond 2.200% 20-Mar-2064	520,000,000	1,954,852
United Kingdom Gilt 1.500% 31-Jul-2053	3,480,000	1,839,226
Triodos Bank NV 'EMTN' FRN 5.500% 03-Jun-2037	1,700,000	1,691,959

Major Sales and Maturities	Nominal	Proceeds EUR
Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Apr-2026	4,080,000,000	21,845,577
German Treasury Bill (Zero Coupon) 0.000% 15-Apr-2026	11,000,000	11,000,000
German Treasury Bill (Zero Coupon) 0.000% 14-Jan-2026	10,200,000	10,200,000
German Treasury Bill (Zero Coupon) 0.000% 18-Mar-2026	10,000,000	9,992,790
Japan Treasury Discount Bill (Zero Coupon) 0.000% 02-Feb-2026	1,830,000,000	9,966,079
Japan Treasury Discount Bill (Zero Coupon) 0.000% 10-Apr-2026	1,850,000,000	9,920,690
Japan Treasury Discount Bill (Zero Coupon) 0.000% 26-Jan-2026	1,800,000,000	9,878,022
German Treasury Bill (Zero Coupon) 0.000% 17-Jun-2026	9,000,000	9,000,000
German Treasury Bill (Zero Coupon) 0.000% 13-May-2026	9,000,000	9,000,000
iShares EUR High Yield Corp Bond UCITS ETF	71,494	6,648,637
National Grid Plc 'EMTN' 0.750% 01-Sep-2033	3,875,000	3,171,416
European Investment Bank 'EMTN' 0.000% 15-May-2028	3,300,000	3,123,483
Japan Government Thirty Year Bond 2.200% 20-Jun-2054	731,050,000	3,113,148
Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2035	19,316,000	2,557,500
Japan Government Forty Year Bond 2.200% 20-Mar-2064	643,650,000	2,554,572
CNP Assurances SA FRN (Perpetual) 3.672% 21-Sep-2174	2,365,000	2,365,000
Peruvian Government International Bond 'REGS' 6.900% 12-Aug-2037	8,600,000	2,259,817
Deutsche Pfandbriefbank AG 'EMTN' FRN 7.125% 04-Oct-2035	1,900,000	1,835,780
Banca Transilvania SA 'EMTN' FRN 5.125% 30-Sep-2030	1,750,000	1,828,925
Nationwide Building Society 'EMTN' FRN 5.532% 13-Jan-2033	1,456,000	1,730,509

BNY Mellon Absolute Return Credit Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR	Major Sales and Maturities	Nominal	Proceeds EUR
Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Apr-2026	500,000,000	2,706,405	Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Apr-2026	500,000,000	2,677,154
German Treasury Bill (Zero Coupon) 0.000% 15-Jul-2026	1,350,000	1,343,034	German Treasury Bill (Zero Coupon) 0.000% 15-Apr-2026	1,355,000	1,355,000
German Treasury Bill (Zero Coupon) 0.000% 14-Oct-2026	1,350,000	1,337,447	German Treasury Bill (Zero Coupon) 0.000% 17-Jun-2026	1,350,000	1,350,000
German Treasury Bill (Zero Coupon) 0.000% 09-Dec-2026	1,350,000	1,335,613	German Treasury Bill (Zero Coupon) 0.000% 13-May-2026	1,325,000	1,325,000
Japan Treasury Discount Bill (Zero Coupon) 0.000% 13-Jul-2026	166,750,000	888,239	German Treasury Bill (Zero Coupon) 0.000% 18-Feb-2026	1,300,000	1,300,000
Japan Treasury Discount Bill (Zero Coupon) 0.000% 20-Aug-2026	165,650,000	884,293	German Treasury Bill (Zero Coupon) 0.000% 14-Jan-2026	1,300,000	1,300,000
Japan Treasury Discount Bill (Zero Coupon) 0.000% 06-Jul-2026	165,450,000	884,220	German Treasury Bill (Zero Coupon) 0.000% 18-Mar-2026	1,075,000	1,075,000
Fibercop SpA 5.375% 15-Apr-2031	330,000	340,248	National Grid Plc 'EMTN' 0.750% 01-Sep-2033	472,000	386,299
Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	300,000	299,448	CNP Assurances SA FRN (Perpetual) 3.672% 21-Sep-2174	354,000	354,000
Close Brothers Group Plc FRN 6.125% 03-Aug-2036	242,000	274,426	Deutsche Pfandbriefbank AG 'EMTN' FRN 7.125% 04-Oct-2035	300,000	291,325
Paragon Banking Group Plc FRN (Perpetual) 7.500% 05-Aug-2174	200,000	230,895	United States Treasury Note/Bond 3.875% 30-Sep-2032	335,000	282,315
Apidos Clo Lvi '2026-56A A1' '144A' FRN 0.000% 24-Apr-2039	250,000	215,601	UBS AG/London 'EMTN' 0.010% 29-Jun-2026	275,000	275,000
Carlyle US CLO 2026-2 Ltd '2026-2A A1' '144A' FRN 0.000% 20-Apr-2039	250,000	215,591	United States Treasury Note/Bond 3.625% 30-Sep-2030	300,000	252,929
BPCE SA '144A' FRN 5.773% 02-Jun-2037	250,000	214,730	Pfizer Investment Enterprises Pte Ltd 5.110% 19-May-2043	297,000	244,822
HPS Loan Management 2026-27 Ltd '2026-27A A1' '144A' FRN 0.000% 15-Apr-2039	250,000	212,449	Banca Transilvania SA 'EMTN' FRN 5.125% 30-Sep-2030	200,000	209,020
Alpha Bank SA 'EMTN' FRN 4.308% 23-Jul-2036	210,000	204,488	Alpha Bank SA 'EMTN' FRN 4.308% 23-Jul-2036	210,000	208,858
European Union 0.000% 04-Jul-2029	220,000	201,652	Banca Transilvania SA FRN (Perpetual) 7.125% 27-May-2175	200,000	205,020
Amprion GmbH 'EMTN' 3.875% 05-Jun-2036	200,000	200,060	IDS Financing Plc 'EMTN' 4.000% 01-Oct-2032	207,000	204,709
Deutsche Bank AG FRN (Perpetual) 6.750% 30-Oct-2174	200,000	200,000	Deutsche Bank AG FRN (Perpetual) 6.750% 30-Oct-2174	200,000	200,300
National Bank of Greece SA FRN (Perpetual) 5.800% 12-Aug-2174	200,000	200,000	Electricite de France SA 'EMTN' 4.625% 07-May-2045	200,000	200,262
Covea Cooperations SACA FRN 4.500% 10-Jun-2056	200,000	199,180	National Bank of Greece SA FRN (Perpetual) 5.800% 12-Aug-2174	200,000	197,250
Triodos Bank NV 'EMTN' FRN 5.500% 03-Jun-2037	200,000	199,054	Orsted AS 'EMTN' 5.125% 13-Sep-2034	180,000	192,354
Arkema SA 'EMTN' 3.500% 09-Sep-2033	200,000	197,939	NTT Finance Corp '144A' 5.171% 16-Jul-2032	200,000	176,051
Orsted AS 'EMTN' 5.125% 13-Sep-2034	180,000	196,904	Rentokil Terminix Funding LLC '144A' 5.000% 28-Apr-2030	200,000	174,757
Electricite de France SA 'EMTN' 4.625% 07-May-2045	200,000	194,914			
Severn Trent Utilities Finance Plc 'EMTN' 3.875% 04-Aug-2037	180,000	177,352			

BNY Mellon Absolute Return Global Convertible Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	100,572	10,810,000
China Hongqiao Group Ltd (Zero Coupon) 0.000% 03-May-2027	20,000,000	2,506,838
French Republic Government Bond OAT '144A' 2.500% 24-Sep-2026	2,000,000	2,001,080
Belfius Bank SA/NV (Zero Coupon) 0.000% 10-Jul-2026	2,000,000	1,998,866
Goldman Sachs International Bank (Zero Coupon) 0.000% 02-Jun-2026	2,000,000	1,998,751
Linde Finance BV (Zero Coupon) 0.000% 18-Jun-2026	2,000,000	1,996,855
BMW Finance NV (Zero Coupon) 0.000% 19-Jun-2026	2,000,000	1,996,723
Volvo Treasury AB 0.000% 03-Jul-2026	2,000,000	1,996,720
Sagess (Zero Coupon) 0.000% 31-Jul-2026	2,000,000	1,995,804
Sagees (Zero Coupon) 0.000% 29-Jun-2026	2,000,000	1,995,534
Agence Centrale Organismes Sec Soc 0.000% 21-Aug-2026	2,000,000	1,989,176
The Procter and Gamble Company (Zero Coupon) 0.000% 15-Jul-2026	2,000,000	1,988,912
Commerzbank AG (Zero Coupon) 0.000% 20-Jul-2026	2,000,000	1,988,789
Transport for London (Zero Coupon) 0.000% 20-Jul-2026	2,000,000	1,988,689
Sumitomo Mitsui Banking Corporation (Zero Coupon) 0.000% 18-Aug-2026	2,000,000	1,988,673
Danske Bank A/S (Zero Coupon) 0.000% 28-Sep-2026	2,000,000	1,977,487
Nordea Bank Abp (Zero Coupon) 4.000% 14-Oct-2026	2,000,000	1,975,664
Sumitomo Mitsui Trust Bank Limited (Zero Coupon) 0.000% 20-Apr-2026	1,500,000	1,499,150
Unedic S.A (Zero Coupon) 0.000% 23-Apr-2026	1,500,000	1,498,641
Compass Group plc (Zero Coupon) 0.000% 10-Jul-2026	1,500,000	1,498,025
Volvo Treasury AB (Zero Coupon) 0.000% 07-Apr-2026	1,500,000	1,497,601
Paccar Financial Europe BV (Zero Coupon) 0.000% 24-Jun-2026	1,500,000	1,497,496
Goldman Sachs International Bank (Zero Coupon) 0.000% 21-Jul-2026	1,500,000	1,497,383
Paccar Financial Europe BV (Zero Coupon) 0.000% 27-May-2026	1,500,000	1,496,769
L'Oréal S.A. (Zero Coupon) 0.000% 26-May-2026	1,500,000	1,496,396
Unedic S.A (Zero Coupon) 0.000% 05-Jun-2026	1,500,000	1,496,283
Novo Nordisk A/S (Zero Coupon) 0.000% 09-Jun-2026	1,500,000	1,492,166
Oesterreichische Kontrollbank (Zero Coupon) 0.000% 01-Sep-2026	1,500,000	1,492,003
Mitsubishi UFJ Trust and Banking (Zero Coupon) 0.000% 13-Jul-2026	1,500,000	1,491,442
Banque Fédérative du Crédit Mutuel SA (Zero Coupon) 0.000% 20-May-2026	1,500,000	1,490,264
Bank of Montreal (Zero Coupon) 0.000% 16-Nov-2026	1,500,000	1,482,339
National Australia Bank Ltd (Zero Coupon) 0.000% 19-Oct-2026	1,500,000	1,482,092
The Toronto-Dominion Bank (Zero Coupon) 0.000% 16-Nov-2026	1,500,000	1,481,335
Credit Agricole Corporate and Investment Bank SA (Zero Coupon) 0.000% 05-Jan-2027	1,500,000	1,476,737

Major Sales and Maturities	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	69,007	7,415,000
BMW Finance NV (Zero Coupon) 0.000% 19-Jun-2026	2,000,000	2,000,000
Linde Finance BV (Zero Coupon) 0.000% 18-Jun-2026	2,000,000	2,000,000
Goldman Sachs International Bank (Zero Coupon) 0.000% 02-Jun-2026	2,000,000	2,000,000
Sagees (Zero Coupon) 0.000% 29-Jun-2026	2,000,000	2,000,000
Sumitomo Mitsui Trust Bank Limited (Zero Coupon) 0.000% 20-Apr-2026	1,500,000	1,500,000
Volvo Treasury AB (Zero Coupon) 0.000% 07-Apr-2026	1,500,000	1,500,000
Paccar Financial Europe BV (Zero Coupon) 0.000% 27-May-2026	1,500,000	1,500,000
Novo Nordisk A/S (Zero Coupon) 0.000% 09-Jun-2026	1,500,000	1,500,000
Paccar Financial Europe BV (Zero Coupon) 0.000% 24-Jun-2026	1,500,000	1,500,000
Unedic S.A (Zero Coupon) 0.000% 05-Jun-2026	1,500,000	1,500,000
Qatar National Bank (Zero Coupon) 0.000% 12-Feb-2026	1,500,000	1,500,000
Banque Fédérative du Crédit Mutuel SA (Zero Coupon) 0.000% 20-May-2026	1,500,000	1,500,000
Unedic S.A (Zero Coupon) 0.000% 23-Apr-2026	1,500,000	1,500,000
L'Oréal S.A. (Zero Coupon) 0.000% 26-May-2026	1,500,000	1,500,000
Landeskreditbank Baden-Württemberg – Förderbank (Zero Coupon) 0.000% 18-May-2026	1,400,000	1,400,000
Schneider Electric SE 0.250% 30-Sep-2034	1,400,000	1,399,050
France Treasury Bill BTF (Zero Coupon) 0.000% 11-Mar-2026	1,300,000	1,300,000
Sumitomo Mitsui Banking Corporation (Zero Coupon) 0.000% 12-Jan-2026	1,000,000	1,000,000
Paccar Financial Europe BV (Zero Coupon) 0.000% 08-Jan-2026	1,000,000	1,000,000

BNY Mellon Asian Income Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Shinhan Financial Group Co Ltd	14,739	1,000,057
NetEase Inc	29,000	683,069
Yutong Bus Co Ltd 'A'	143,975	653,516
Public Bank Bhd	483,200	605,587
DBS Group Holdings Ltd	12,900	594,716
HDFC Bank Ltd	61,959	515,159
Taiwan Semiconductor Manufacturing Co Ltd	8,000	506,798
AIA Group Ltd	45,600	474,466
Samsung Electronics Co Ltd - Preference	4,955	435,862
HDFC Asset Management Co Ltd '144A'	15,058	425,914
Ping An Insurance Group Co of China Ltd 'H'	51,500	406,630
BHP Group Ltd	10,519	396,528
Bajaj Auto Ltd	3,593	381,154
Singapore Technologies Engineering Ltd	42,800	354,922
Midea Group Co Ltd 'A'	29,851	343,082
Hong Kong Exchanges & Clearing Ltd	6,000	312,927
Power Grid Corp of India Ltd	101,987	312,335
National Australia Bank Ltd	10,846	303,345
Suncorp Group Ltd	24,315	291,575
Sands China Ltd	122,000	270,669
Link REIT (Units) (REIT)	54,800	265,519
China Resources Beer Holdings Co Ltd	75,500	255,047
NARI Technology Co Ltd 'A'	67,900	249,899
ITC Ltd	72,556	234,655
Las Vegas Sands Corp	4,404	232,013
HSBC Holdings Plc	12,800	225,140
Sun Hung Kai Properties Ltd	14,000	222,273
Woodside Energy Group Ltd	10,382	222,084
Singapore Exchange Ltd	14,100	220,115
Wuliangye Yibin Co Ltd 'A'	11,800	183,338
Dexus (REIT)	41,188	177,041
United Overseas Bank Ltd	6,000	174,698
MediaTek Inc	3,000	162,250
Tata Consultancy Services Ltd	6,048	157,790
Transurban Group	15,261	154,872
ASE Technology Holding Co Ltd	13,000	152,959

Major Sales	Nominal	Proceeds USD
Samsung Electronics Co Ltd - Preference	21,461	1,991,374
Taiwan Semiconductor Manufacturing Co Ltd	21,000	1,323,532
Chroma ATE Inc	24,000	1,234,351
DBS Group Holdings Ltd	25,800	1,222,854
MediaTek Inc	11,000	1,061,578
Elite Material Co Ltd	8,000	975,502
Bank Rakyat Indonesia Persero Tbk PT	2,693,895	587,089
Wuliangye Yibin Co Ltd 'A'	33,000	443,086
Bank Mandiri Persero Tbk PT	1,505,200	423,146
Singapore Technologies Engineering Ltd	48,600	398,627
Telkom Indonesia Persero Tbk PT	2,135,100	373,185
ASE Technology Holding Co Ltd	35,000	333,555
AIA Group Ltd	17,400	186,452
Transurban Group	16,874	163,949
Spark New Zealand Ltd	147,683	156,989
Bangkok Bank PCL (Foreign Market)	26,080	133,651
Venture Corp Ltd	10,300	132,671
Macquarie Korea Infrastructure Fund	15,571	123,893
National Australia Bank Ltd	2,947	96,726
Singapore Exchange Ltd	5,900	88,882

BNY Mellon Asian Opportunities Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales	Nominal	Proceeds USD
Samsung Electronics Co Ltd	10,265	1,233,790	SK hynix Inc	3,606	2,255,859
Sinbon Electronics Co Ltd	93,000	943,282	Taiwan Semiconductor Manufacturing Co Ltd	29,000	1,788,755
E Ink Holdings Inc	93,000	642,363	Samsung Electronics Co Ltd	7,078	1,376,762
Lotes Co Ltd	8,000	626,193	Chroma ATE Inc	14,000	813,243
Bank of Ningbo Co Ltd 'A'	132,900	616,681	Midea Group Co Ltd 'A'	48,100	549,330
Spring Airlines Co Ltd 'A'	71,100	580,664	Infosys Ltd	43,717	546,321
Anker Innovations Technology Co Ltd 'A'	33,800	566,011	Tata Consultancy Services Ltd	16,429	535,721
Press Metal Aluminium Holdings Bhd	286,900	563,433	Spring Airlines Co Ltd 'A'	71,100	515,720
Park Systems Corp	3,013	556,661	Tube Investments of India Ltd	20,701	500,912
Yutong Bus Co Ltd 'A'	119,700	552,811	HDFC Bank Ltd	57,348	491,062
Mahindra & Mahindra Ltd	13,482	507,692	MakeMyTrip Ltd	7,711	487,766
Bank Central Asia Tbk PT	1,038,500	441,419	Titan Co Ltd	10,516	469,402
Wuxi Biologics Cayman Inc '144A'	97,000	424,210	Yutong Bus Co Ltd 'A'	98,800	459,294
Centre Testing International Group Co Ltd 'A'	168,400	393,557	Foshan Haitian Flavouring & Food Co Ltd 'H'	93,800	431,838
Eternal Ltd	146,042	389,899	MediaTek Inc	5,000	429,009
HDFC Bank Ltd	41,553	379,201	Advantech Co Ltd	35,000	424,911
Suncorp Group Ltd	34,330	373,036	Marico Ltd	47,289	397,673
Hugel Inc	1,772	320,198	HD Hyundai Marine Solution Co Ltd	2,628	371,960
Sungrow Power Supply Co Ltd	12,100	305,832	ASML Holding NV	237	336,626
ResMed Inc CDI	14,317	288,887	PDD Holdings Inc ADR	3,545	312,035
Advantech Co Ltd	27,000	280,146	Contemporary Amperex Technology Co Ltd 'A'	5,200	298,849
Atour Lifestyle Holdings Ltd ADR	7,087	252,255	Anker Innovations Technology Co Ltd 'A'	20,100	287,598
Tencent Holdings Ltd	3,200	210,257	Sungrow Power Supply Co Ltd	12,100	283,137
NetEase Inc	7,700	182,023	AIA Group Ltd	24,000	261,975
Foshan Haitian Flavouring & Food Co Ltd 'H'	38,500	162,158	Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	9,700	238,064
ASML Holding NV	126	160,404	Tencent Holdings Ltd	3,500	235,537
Sea Ltd ADR	1,303	147,664	Xero Ltd	3,892	215,820
Contemporary Amperex Technology Co Ltd 'A'	2,500	138,166	Bank Central Asia Tbk PT	497,000	178,186
			Voltronic Power Technology Corp	7,000	178,160

BNY Mellon Brazil Equity Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
NU Holdings Ltd/Cayman Islands	120,425	1,951,060
Petroleo Brasileiro SA - Petrobras ADR	103,300	1,828,025
Equatorial SA	211,581	1,732,293
Axia Energia SA	109,900	1,277,969
Embraer SA ADR	18,825	1,222,428
Banco Bradesco SA ADR	309,900	1,215,169
B3 SA - Brasil Bolsa Balcao	257,618	910,931
XP Inc	45,200	885,905
Localiza Rent a Car SA	102,516	863,136
Vale SA ADR - Class B	51,100	829,702
MBRF Global Foods Co SA	214,775	829,337
Cia Paranaense de Energia - Copel ADR	63,900	739,870
PRIO SA/Brazil	54,700	732,971
Allos SA	116,728	701,638
C&A MODAS SA	254,752	687,268
StoneCo Ltd - Class A	40,400	645,600
Itausa SA - Preference	235,300	644,566
Suzano SA	58,790	616,149
Itau Unibanco Holding SA ADR	65,000	573,367
Gerdau SA ADR	146,380	555,201
Vibra Energia SA	86,500	508,327
YDUQS Participacoes SA	193,957	428,400
Banco do Brasil SA	84,900	413,113
Suzano SA ADR	40,800	408,830
Sendas Distribuidora S/A	198,000	341,274
Lojas Renner SA	115,200	335,978
Telefonica Brasil SA ADR	19,900	309,126
TIM SA/Brazil	54,900	280,585

Major Sales	Nominal	Proceeds USD
Gerdau SA ADR	558,400	2,241,273
Vibra Energia SA	243,938	1,497,835
Banco Santander Brasil SA	187,768	1,142,534
Axia Energia SA	88,157	1,011,488
Petroleo Brasileiro SA - Petrobras ADR	53,050	961,389
Vale SA ADR - Class B	56,100	949,679
Azzas 2154 SA	142,488	619,098
Metalurgica Gerdau SA - Preference	261,766	517,406
Itau Unibanco Holding SA ADR	58,800	495,445
Cia Paranaense de Energia - Copel ADR	38,850	432,964
Banco Bradesco SA ADR	112,900	397,800
NU Holdings Ltd/Cayman Islands	27,500	361,343
B3 SA - Brasil Bolsa Balcao	104,627	342,806
Gerdau SA - Preference	74,629	336,056
Itausa SA - Preference	131,000	333,802
Embraer SA ADR	5,250	310,775
TIM SA/Brazil	57,336	268,079
Telefonica Brasil SA ADR	17,850	253,005
Cia Paranaense de Energia - Copel	51,300	154,847
Suzano SA ADR	17,400	151,821

BNY Mellon Dynamic Factor Premia V10 Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales and Maturities	Nominal	Proceeds USD
United States Treasury Bill (Zero Coupon) 0.000% 16-Jul-2026	8,000,000	7,884,425	United States Treasury Bill (Zero Coupon) 0.000% 11-Jun-2026	8,000,000	8,000,000
United States Treasury Bill (Zero Coupon) 0.000% 02-Jul-2026	8,000,000	7,876,872	United States Treasury Bill (Zero Coupon) 0.000% 29-Jan-2026	6,800,000	6,800,000
United States Treasury Bill (Zero Coupon) 0.000% 03-Dec-2026	8,000,000	7,856,967	United States Treasury Bill (Zero Coupon) 0.000% 08-Jan-2026	6,800,000	6,800,000
United States Treasury Bill (Zero Coupon) 0.000% 12-Nov-2026	8,000,000	7,855,080	United States Treasury Bill (Zero Coupon) 0.000% 14-May-2026	5,000,000	5,000,000
United States Treasury Bill (Zero Coupon) 0.000% 20-Aug-2026	5,000,000	4,932,302	United States Treasury Bill (Zero Coupon) 0.000% 23-Apr-2026	4,100,000	4,100,000
United States Treasury Bill (Zero Coupon) 0.000% 06-Aug-2026	5,000,000	4,926,795	United States Treasury Bill (Zero Coupon) 0.000% 19-Feb-2026	3,800,000	3,800,000
United States Treasury Bill (Zero Coupon) 0.000% 24-Sep-2026	5,000,000	4,919,876	United States Treasury Bill (Zero Coupon) 0.000% 02-Apr-2026	3,600,000	3,600,000
United States Treasury Bill (Zero Coupon) 0.000% 15-Oct-2026	4,100,000	4,028,489	United States Treasury Bill (Zero Coupon) 0.000% 12-Mar-2026	3,600,000	3,600,000
United States Treasury Bill (Zero Coupon) 0.000% 22-Oct-2026	4,000,000	3,940,354	United States Treasury Bill (Zero Coupon) 0.000% 21-May-2026	3,000,000	3,000,000
United States Treasury Bill (Zero Coupon) 0.000% 03-Sep-2026	4,000,000	3,926,858			
United States Treasury Bill (Zero Coupon) 0.000% 21-May-2026	2,200,000	2,183,996			
United States Treasury Bill (Zero Coupon) 0.000% 11-Jun-2026	1,200,000	1,193,993			
United States Treasury Bill (Zero Coupon) 0.000% 23-Apr-2026	500,000	495,162			

The above constitutes the full purchases and sales and maturities for the Fund in the reporting period.

BNY Mellon Dynamic U.S. Equity Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales and Maturities	Nominal	Proceeds USD
United States Treasury Bill (Zero Coupon) 0.000% 06-Aug-2026	7,500,000	7,439,199	United States Treasury Bill (Zero Coupon) 0.000% 06-Aug-2026	5,500,000	5,465,172
Marvell Technology Inc	752	233,552	United States Treasury Bill (Zero Coupon) 0.000% 05-Feb-2026	1,000,000	1,000,000
Vertiv Holdings Co - Class A	359	91,860	NVIDIA Corp	3,064	612,030
Lumentum Holdings Inc	72	51,575	Apple Inc	1,900	544,354
Coherent Corp	182	46,976	Microsoft Corp	919	388,659
Flex Ltd	316	46,643	Amazon.com Inc	1,169	291,144
Ciena Corp	133	36,488	Alphabet Inc - Class A	698	249,548
Casey's General Stores Inc	35	26,640	Broadcom Inc	583	232,997
Alphabet Inc	63	21,860	Alphabet Inc	563	199,842
Veeva Systems Inc - Class A	129	21,489	Meta Platforms Inc - Class A	260	165,157
Palo Alto Networks Inc	112	18,776	Tesla Inc	342	141,495
Amazon.com Inc	66	15,038	JPMorgan Chase & Co	376	113,925
Alphabet Inc - Class A	40	14,192	Berkshire Hathaway Inc - Class B	225	107,912
EchoStar Corp	126	13,840	Eli Lilly & Co	98	101,910
NVIDIA Corp	65	12,745	Micron Technology Inc	136	93,893
Apple Inc	41	10,705	ExxonMobil Holdings Corp	591	88,331
Fifth Third Bancorp	212	10,421	Visa Inc - Class A	238	77,135
Intel Corp	206	10,118	Advanced Micro Devices Inc	198	75,919
Meta Platforms Inc - Class A	16	9,880	Johnson & Johnson	296	68,973
Microsoft Corp	22	9,350	Walmart Inc	542	66,404

BNY Mellon Efficient Euro High Yield Beta Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR	Major Sales	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	15,770	1,695,000	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	16,327	1,753,470
Iliad Holding SAS 'REGS' 6.875% 15-Apr-2031	200,000	213,372	Iliad Holding SAS 'REGS' 6.875% 15-Apr-2031	300,000	317,736
Vivion Investments Sarl 'EMTN' 5.625% 08-Jun-2030	200,000	190,774	Telecom Italia SpA/Milano 7.875% 31-Jul-2028	200,000	219,962
Stellantis NV FRN (Perpetual) 6.250% 16-Jun-2175	200,000	189,830	ams-OSRAM AG 'REGS' 10.500% 30-Mar-2029	200,000	210,441
Samhallsbyggnadsbolaget I Norden Holding AB 0.750% 14-Nov-2028	180,000	156,150	SCIL IV LLC / SCIL USA Holdings LLC 'REGS' 9.500% 15-Jul-2028	200,000	208,163
CoreWeave Inc 'REGS' 8.500% 15-Jul-2032	140,000	138,726	Kaixo Bondco Telecom SA 'REGS' 5.125% 30-Sep-2029	200,000	202,304
Atos Group Step-Up Coupon 'REGS' 9.360% 18-Dec-2029	100,000	114,970	Belden Inc 'REGS' 3.875% 15-Mar-2028	200,000	199,813
Telecom Italia SpA/Milano 7.875% 31-Jul-2028	100,000	108,169	INEOS Styrolution Ludwigshafen GmbH 'REGS' 2.250% 16-Jan-2027	200,000	196,500
Engineering - Ingegneria Informatica - SpA 'REGS' 8.625% 15-Feb-2030	100,000	107,860	Rakuten Group Inc 'REGS' FRN (Perpetual) 4.250% 22-Apr-2174	200,000	195,506
Banca IFIS SpA 'EMTN' 5.500% 27-Feb-2029	100,000	106,340	Loxam SAS 'REGS' 6.375% 31-May-2029	180,000	186,125
ams-OSRAM AG 'REGS' 10.500% 30-Mar-2029	100,000	106,098	National Bank of Greece SA 'GMTN' FRN 8.000% 03-Jan-2034	100,000	111,760
Eroski S Coop 'REGS' 5.750% 15-May-2031	100,000	105,115	Var Energi ASA FRN 7.862% 15-Nov-2083	100,000	110,300
HT Troplast GmbH 'REGS' 9.375% 15-Jul-2028	100,000	104,848	Banca IFIS SpA 'EMTN' 6.875% 13-Sep-2028	100,000	109,892
New Immo Holding SA 'EMTN' 6.000% 22-Mar-2029	100,000	104,700	Bayer AG FRN 7.000% 25-Sep-2083	100,000	109,611
Opmobility 'EMTN' 4.875% 13-Mar-2029	100,000	104,529	Fibercop SpA 7.875% 31-Jul-2028	100,000	108,400
PLT VII Finance Sarl 'REGS' 6.000% 15-Jun-2031	100,000	104,410	Alexandrite Monnet UK Holdco Plc 'REGS' 10.500% 15-May-2029	100,000	107,940
OAK-Eagle Acquireco Inc 'REGS' 6.250% 01-Jul-2033	100,000	104,250	International Personal Finance Plc 10.750% 14-Dec-2029	100,000	107,353
Celsa Opco SA 'REGS' 8.250% 15-Dec-2030	100,000	103,950	Telefonica Europe BV FRN (Perpetual) 6.750% 07-Sep-2174	100,000	106,600
Valeo SE 'EMTN' 5.125% 20-May-2031	100,000	103,537	Unicaja Banco SA 'EMTN' FRN 5.500% 22-Jun-2034	100,000	106,185
Neinor Homes SA 'REGS' 5.875% 15-Feb-2030	100,000	103,419	Engineering - Ingegneria Informatica - SpA 11.125% 15-May-2028	100,000	105,876

BNY Mellon Efficient Global High Yield Beta Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	192,286,312	192,286,312	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	185,385,000	185,385,000
OAK-Eagle Acquireco Inc '144A' 7.250% 01-Jul-2033	2,772,000	2,854,596	EchoStar Corp 10.750% 30-Nov-2029	2,452,000	2,659,758
OAK-Eagle Acquireco Inc '144A' 8.750% 01-Jul-2034	2,585,000	2,667,661	California Resources Corp '144A' 8.250% 15-Jun-2029	1,621,000	1,692,103
Meridian Arc Holdco LLC '144A' 6.250% 30-Apr-2031	2,630,000	2,630,487	Nissan Motor Co Ltd '144A' 4.345% 17-Sep-2027	1,713,000	1,685,482
Centene Corp 4.625% 15-Dec-2029	2,455,000	2,392,217	Medline Borrower LP '144A' 3.875% 01-Apr-2029	1,510,000	1,479,136
CoreWeave Inc '144A' 9.750% 01-Oct-2031	2,326,000	2,350,697	Boost Newco Borrower LLC '144A' 7.500% 15-Jan-2031	1,294,000	1,369,272
Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.000% 31-Dec-2032	1,898,000	1,979,685	RB Global Holdings Inc '144A' 7.750% 15-Mar-2031	1,290,000	1,345,220
PR RNO Property Owner 1 LLC '144A' 6.500% 01-May-2031	1,928,000	1,926,811	Carvana Co '144A' 9.000% 01-Jun-2031	1,191,000	1,306,082
SV RNO Property Owner 1 LLC '144A' 5.875% 01-Mar-2031	1,890,000	1,893,777	Nissan Motor Co Ltd '144A' 4.810% 17-Sep-2030	1,385,000	1,276,913
Venture Global LNG Inc '144A' 9.500% 01-Feb-2029	1,736,000	1,863,061	PBF Holding Co LLC / PBF Finance Corp 6.000% 15-Feb-2028	1,235,000	1,234,550
Core Scientific Finance I LLC '144A' 7.750% 15-May-2031	1,740,000	1,777,828	Chart Industries Inc '144A' 7.500% 01-Jan-2030	1,157,000	1,203,726
Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.375% 01-Feb-2034	1,749,000	1,757,089	EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.625% 15-Dec-2030	1,150,000	1,183,908
Nexstar Media Inc '144A' 7.250% 15-Apr-2034	1,653,000	1,656,972	Tenet Healthcare Corp 6.125% 01-Oct-2028	1,128,000	1,131,413
Fair Isaac Corp '144A' 6.000% 15-May-2033	1,595,000	1,588,342	Carvana Co '144A' 9.000% 01-Jun-2030	1,075,000	1,117,795
Venture Global LNG Inc '144A' 9.875% 01-Feb-2032	1,440,000	1,532,936	CoreWeave Inc '144A' 9.750% 01-Oct-2031	1,093,000	1,111,886
TransDigm Inc '144A' 6.125% 31-Jul-2034	1,499,000	1,510,682	Civitas Resources Inc '144A' 8.375% 01-Jul-2028	1,027,000	1,057,802
Centene Corp 2.450% 15-Jul-2028	1,567,000	1,480,726	TK Elevator US Newco Inc '144A' 5.250% 15-Jul-2027	1,045,000	1,045,420
Nexstar Media Inc '144A' 6.500% 15-Sep-2033	1,452,000	1,463,989	Ingram Micro Inc '144A' 4.750% 15-May-2029	1,033,000	1,015,522
Ingram Micro Inc '144A' 4.750% 15-May-2029	1,456,000	1,429,679	Cloud Software Group LLC '144A' 9.000% 30-Sep-2029	984,000	972,394
Centene Corp 3.000% 15-Oct-2030	1,508,000	1,357,788	Noble Finance II LLC '144A' 8.000% 15-Apr-2030	921,000	961,129

BNY Mellon Efficient U.S. Fallen Angels Beta Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	69,443,195	69,443,195
Resorts World Las Vegas LLC / RWLV Capital Inc 'REGS' 4.625% 16-Apr-2029	7,000,000	6,391,000
SES AMERICOM Inc '144A' 5.300% 25-Mar-2044	5,447,000	4,243,579
FS KKR Capital Corp 6.875% 15-Aug-2029	2,900,000	2,864,652
Sealed Air Corp '144A' 6.875% 15-Jul-2033	2,317,000	2,456,421
Centene Corp 4.625% 15-Dec-2029	2,368,000	2,300,653
FS KKR Capital Corp 6.125% 15-Jan-2030	2,400,000	2,298,508
FMC Corp 3.450% 01-Oct-2029	2,475,000	2,225,344
Centene Corp 2.500% 01-Mar-2031	2,500,000	2,175,393
Centene Corp 3.375% 15-Feb-2030	2,300,000	2,132,217
Resorts World Las Vegas LLC / RWLV Capital Inc '144A' 4.625% 06-Apr-2031	2,400,000	2,058,000
Tenet Healthcare Corp 6.875% 15-Nov-2031	1,690,000	1,852,520
Celanese US Holdings LLC 7.165% 15-Jul-2027	1,734,000	1,790,355
Centene Corp 2.450% 15-Jul-2028	1,850,000	1,742,867
Newell Brands Inc 7.375% 01-Apr-2036	1,665,000	1,655,218
Paramount Global 6.875% 30-Apr-2036	1,588,000	1,401,609
FS KKR Capital Corp 6.125% 15-Jan-2031	1,400,000	1,321,705
Huntsman International LLC 4.500% 01-May-2029	1,328,000	1,269,961
Service Properties Trust 3.950% 15-Jan-2028	1,329,000	1,265,318
Perrigo Finance Unlimited Co 5.150% 15-Jun-2030	1,217,000	1,192,795

Major Sales and Maturities	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	76,265,000	76,265,000
Rogers Communications Inc '144A' FRN 5.250% 15-Mar-2082	8,165,000	8,098,690
Resorts World Las Vegas LLC / RWLV Capital Inc 'REGS' 4.625% 16-Apr-2029	7,000,000	6,265,482
Travel + Leisure Co 6.000% 01-Apr-2027	5,791,000	5,820,909
VF Corp 2.800% 23-Apr-2027	4,644,000	4,529,683
Vodafone Group Plc FRN 7.000% 04-Apr-2079	4,268,000	4,474,589
Aptiv Swiss Holdings Ltd FRN 6.875% 15-Dec-2054	4,258,000	4,423,297
HB Fuller Co 4.000% 15-Feb-2027	3,647,000	3,626,103
Celanese US Holdings LLC 7.550% 15-Nov-2030	3,357,000	3,556,866
PacifiCorp FRN 7.375% 15-Sep-2055	3,174,000	3,181,936
Buckeye Partners LP 3.950% 01-Dec-2026	3,185,000	3,156,343
GFL Environmental Inc '144A' 6.750% 15-Jan-2031	2,914,000	3,043,869
Service Properties Trust 4.950% 15-Feb-2027	2,928,000	2,939,485
Whirlpool Corp 4.750% 26-Feb-2029	2,954,000	2,909,129
Toledo Hospital/The 6.015% 15-Nov-2048	2,949,000	2,831,917
BlackRock TCP Capital Corp 6.950% 30-May-2029	2,570,000	2,544,493
Prospect Capital Corp 3.437% 15-Oct-2028	2,855,000	2,523,213
VF Corp 2.950% 23-Apr-2030	2,736,000	2,488,574
Toledo Hospital/The 5.325% 15-Nov-2028	2,415,000	2,453,326
Sealed Air Corp '144A' 6.875% 15-Jul-2033	2,409,000	2,452,766

BNY Mellon Efficient U.S. High Yield Beta Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	229,693,330	229,693,330
OAK-Eagle Acquireco Inc '144A' 7.250% 01-Jul-2033	5,851,000	6,010,394
Centene Corp 4.625% 15-Dec-2029	6,155,000	6,001,761
Meridian Arc Holdco LLC '144A' 6.250% 30-Apr-2031	5,917,000	5,918,879
CoreWeave Inc '144A' 9.750% 01-Oct-2031	5,490,000	5,533,690
OAK-Eagle Acquireco Inc '144A' 8.750% 01-Jul-2034	5,306,000	5,481,331
Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.000% 31-Dec-2032	4,098,000	4,276,933
PR RNO Property Owner 1 LLC '144A' 6.500% 01-May-2031	4,228,000	4,214,564
United States Treasury Bill (Zero Coupon) 0.000% 30-Jun-2026	4,200,000	4,193,683
United States Treasury Bill (Zero Coupon) 0.000% 04-Aug-2026	4,200,000	4,184,840
SV RNO Property Owner 1 LLC '144A' 5.875% 01-Mar-2031	4,032,000	4,051,676
Asurion LLC/ Asurion Co-Issuer Inc '144A' 8.375% 01-Feb-2034	3,986,000	4,021,305
Core Scientific Finance I LLC '144A' 7.750% 15-May-2031	3,925,000	3,937,079
Centene Corp 2.450% 15-Jul-2028	3,949,000	3,727,116
EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.625% 15-Dec-2030	3,384,000	3,505,963
Nexstar Media Inc '144A' 7.250% 15-Apr-2034	3,470,000	3,472,239
Voyager Parent LLC '144A' 9.250% 01-Jul-2032	3,277,000	3,416,818
Centene Corp 3.000% 15-Oct-2030	3,761,000	3,385,828
Centene Corp 2.500% 01-Mar-2031	3,862,000	3,359,812
Ingram Micro Inc '144A' 4.750% 15-May-2029	3,406,000	3,345,625

Major Sales and Maturities	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	219,565,000	219,565,000
EMRLD Borrower LP / Emerald Co-Issuer Inc '144A' 6.625% 15-Dec-2030	5,236,000	5,392,843
Nissan Motor Co Ltd '144A' 4.345% 17-Sep-2027	4,628,000	4,555,209
Boost Newco Borrower LLC '144A' 7.500% 15-Jan-2031	4,016,000	4,259,372
United States Treasury Bill (Zero Coupon) 0.000% 30-Jun-2026	4,200,000	4,199,591
Medline Borrower LP '144A' 3.875% 01-Apr-2029	4,071,000	3,987,746
Venture Global LNG Inc '144A' 8.125% 01-Jun-2028	3,816,000	3,892,978
LifePoint Health Inc '144A' 11.000% 15-Oct-2030	3,341,000	3,624,429
PBF Holding Co LLC / PBF Finance Corp 6.000% 15-Feb-2028	3,617,000	3,615,567
Nissan Motor Co Ltd '144A' 4.810% 17-Sep-2030	3,840,000	3,553,890
Carvana Co '144A' 9.000% 01-Jun-2031	2,915,000	3,192,258
DISH DBS Corp '144A' 0.000% 01-Dec-2026	3,245,000	3,158,938
California Resources Corp '144A' 8.250% 15-Jun-2029	2,844,000	2,971,077
CoreWeave Inc '144A' 9.750% 01-Oct-2031	2,824,000	2,870,069
Ingram Micro Inc '144A' 4.750% 15-May-2029	2,872,000	2,824,787
Carvana Co '144A' 9.000% 01-Jun-2030	2,694,000	2,800,544
EchoStar Corp 10.750% 30-Nov-2029	2,546,000	2,760,413
Paramount Global FRN 6.375% 30-Mar-2062	3,094,000	2,566,972
Rogers Communications Inc '144A' FRN 5.250% 15-Mar-2082	2,503,000	2,477,437
Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15-Aug-2027	2,253,000	2,260,196

BNY Mellon Emerging Markets Corporate Debt Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	53,052,573	53,052,573	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	49,522,573	49,522,573
Standard Chartered Plc 'REGS' FRN 5.688% 14-May-2028	2,000,000	2,020,680	Riyad Sukuk Ltd 'EMTN' FRN 6.209% 14-Jul-2035	2,500,000	2,512,375
Saudi Electricity Sukuk Programme Co 'EMTN' 5.065% 22-Jan-2036	2,000,000	2,000,000	First Abu Dhabi Bank PJSC FRN 5.804% 16-Jan-2035	2,000,000	2,027,690
Tencent Holdings Ltd 'REGS' 5.000% 16-Jun-2036	2,000,000	1,993,780	Veon Midco BV 'REGS' 3.375% 25-Nov-2027	2,000,000	1,975,000
Mexico Government International Bond 6.125% 09-Feb-2038	1,988,000	1,991,769	Freeport Indonesia PT 'REGS' 5.315% 14-Apr-2032	1,900,000	1,897,000
Morocco Government International Bond 'REGS' 4.750% 26-May-2034	1,600,000	1,848,321	Bank of the Philippine Islands 'EMTN' 5.625% 07-Apr-2035	1,500,000	1,567,690
Standard Chartered Plc 'REGS' FRN 3.265% 18-Feb-2036	2,000,000	1,830,000	Aragvi Finance International DAC 'REGS' 11.125% 20-Nov-2029	1,540,000	1,555,400
Bank Leumi Le-Israel BM '144A' FRN 5.740% 09-Sep-2036	1,800,000	1,800,000	Pertamina Hulu Energi PT 'REGS' 5.250% 21-May-2030	1,500,000	1,501,300
First Abu Dhabi Bank PJSC FRN 5.701% 30-Dec-2036	1,800,000	1,800,000	NongHyup Bank 'REGS' 4.250% 06-Jul-2027	1,500,000	1,499,190
Minera Mexico SA de CV 'REGS' 5.625% 12-Feb-2032	1,500,000	1,555,104	Philippine Government International Bond 5.000% 27-Jan-2036	1,517,000	1,495,059
Philippine Government International Bond 5.000% 27-Jan-2036	1,517,000	1,506,760	MAF Global Securities Ltd FRN (Perpetual) 7.875% 30-Sep-2174	1,426,000	1,491,953
HDFC Bank Ltd/Gandhinagar 'EMTN' 5.067% 24-Jun-2031	1,500,000	1,500,000	Development Bank of Kazakhstan JSC 'REGS' 4.600% 31-Jan-2031	1,500,000	1,489,950
NongHyup Bank 'REGS' 4.250% 06-Jul-2027	1,500,000	1,497,630	Jordan Government International Bond 'REGS' 5.750% 12-Nov-2032	1,500,000	1,479,233
Brazilian Government International Bond 5.500% 23-Apr-2036	1,169,000	1,364,517	Mexico Government International Bond 6.125% 09-Feb-2038	1,500,000	1,478,655
Nova Securitisation Sarl 'REGS' 5.750% 03-Feb-2031	1,357,000	1,349,740	Tencent Music Entertainment Group 2.000% 03-Sep-2030	1,500,000	1,359,345
Kaspi.KZ JSC 'REGS' 5.900% 28-Apr-2031	1,300,000	1,300,000	Liberty Costa Rica Senior Secured Finance 'REGS' 10.875% 15-Jan-2031	1,270,000	1,343,711
DB Terra Chile HoldCo SpA 'REGS' 7.950% 20-Apr-2031	1,300,000	1,290,796	Corp Andina de Fomento 'REGS' FRN (Perpetual) 6.750% 17-Dec-2174	1,280,000	1,324,344
Saudi Arabian Oil Co 'REGS' 5.000% 02-Feb-2036	1,300,000	1,283,217	Sasol Financing USA LLC 'REGS' 8.750% 03-May-2029	1,247,000	1,314,433
Sociedad Quimica y Minera de Chile SA 'REGS' FRN 5.625% 22-Apr-2056	1,258,000	1,257,400	Wynn Macau Ltd 'REGS' 5.625% 26-Aug-2028	1,300,000	1,292,890
BRF SA 'REGS' 4.875% 24-Jan-2030	1,300,000	1,245,400	Bank Negara Indonesia Persero Tbk PT FRN (Perpetual) 4.300% 24-Mar-2175	1,300,000	1,281,475

BNY Mellon Emerging Markets Debt Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	8,240,950	8,240,950
Brazilian Government International Bond 5.500% 23-Apr-2036	770,000	902,389
United States Treasury Note/Bond 4.250% 15-Aug-2035	640,000	635,624
Indonesia Government International Bond 4.970% 04-Mar-2046	409,000	473,744
Angolan Government International Bond 'REGS' 9.875% 31-Mar-2037	466,000	471,603
Mexico Government International Bond 6.875% 13-May-2037	400,000	420,210
Panama Government International Bond 5.662% 23-Feb-2038	400,000	400,500
Bahrain Government International Bond 'REGS' 7.125% 10-Jun-2036	400,000	400,000
Green Palm Bidco Sarl 'REGS' 6.462% 30-Jun-2046	400,000	400,000
Vedanta Resources Finance II Plc 'REGS' 7.375% 13-Jul-2034	400,000	400,000
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 6.700% 02-Jul-2032	400,000	399,028
Petroleos Mexicanos 6.625% 15-Jun-2035	414,000	397,353
Comision Federal de Electricidad 'REGS' 6.045% 28-Jan-2034	400,000	396,350
Gaci First Investment Co 'EMTN' 6.250% 14-May-2056	400,000	395,564
Saudi Government International Bond 'REGS' 5.875% 12-Jan-2056	400,000	390,448
Argentine Republic Government International Bond Step-Up Coupon 4.125% 09-Jul-2035	420,201	323,594
Philippine Government International Bond 5.000% 27-Jan-2036	320,000	317,840
DAE Funding LLC 'REGS' 4.950% 15-Jan-2033	313,000	309,595
Brazilian Government International Bond 6.250% 22-May-2036	254,000	251,196
Eagle Funding Luxco Sarl 'REGS' 5.500% 17-Aug-2030	250,000	250,875

Major Sales and Maturities	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	7,485,000	7,485,000
United States Treasury Note/Bond 3.875% 15-Aug-2034	500,000	490,662
Nigeria Government International Bond 'REGS' 8.631% 13-Jan-2036	429,000	462,755
Brazilian Government International Bond 5.500% 06-Nov-2030	400,000	408,082
Pertamina Hulu Energi PT 'REGS' 5.250% 21-May-2030	400,000	400,790
Angolan Government International Bond 'REGS' 8.750% 14-Apr-2032	400,000	398,520
Jordan Government International Bond 'REGS' 5.750% 12-Nov-2032	400,000	392,302
Saudi Government International Bond 'REGS' 5.750% 16-Jan-2054	400,000	383,872
Petroleos Mexicanos 6.500% 23-Jan-2029	327,000	334,583
Philippine Government International Bond 5.000% 27-Jan-2036	320,000	324,477
Angolan Government International Bond 'REGS' 9.875% 31-Mar-2037	240,000	247,500
Sasol Financing USA LLC 5.500% 18-Mar-2031	250,000	224,688
Vedanta Resources Finance II Plc 'REGS' 9.850% 24-Apr-2033	200,000	216,052
Colombia Government International Bond 7.750% 07-Nov-2036	200,000	213,126
Guatemala Government Bond 'REGS' 4.500% 03-May-2026	213,000	213,000
Sasol Financing USA LLC 'REGS' 8.750% 10-Apr-2033	200,000	211,760
Petronas Capital Ltd 'REGS' 5.848% 03-Apr-2055	200,000	208,786
Parex Resources Inc 'REGS' 8.500% 11-May-2031	200,000	206,750
Rede D'or Finance Sarl 'REGS' 6.450% 09-Sep-2035	200,000	205,626
Azule Energy Finance Plc 'REGS' 8.625% 22-Jan-2033	200,000	205,000
Ecuador Government International Bond 'REGS' 9.250% 29-Jan-2039	200,000	204,820
Kazakhstan Government International Bond 'REGS' 5.500% 01-Jul-2037	200,000	203,250
Bahrain Government International Bond 'REGS' 7.100% 03-Feb-2038	200,000	203,020
Mexico Government International Bond 6.125% 09-Feb-2038	200,000	202,464
Gaci First Investment Co 'EMTN' 5.250% 29-Jan-2030	200,000	201,440
Panama Government International Bond 5.662% 23-Feb-2038	200,000	201,154
Turk Telekomunikasyon AS 'REGS' 6.950% 07-Oct-2032	200,000	200,800
Port Of Spain Waterfront Development 'REGS' 7.875% 19-Feb-2040	193,333	199,867
Turkiye Government International Bond 6.375% 22-May-2031	200,000	199,716
Israel Electric Corp Ltd '144A' 5.633% 28-Jan-2038	200,000	199,340
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.000% 01-Dec-2035	200,000	199,320
Development Bank of Kazakhstan JSC 'REGS' 4.600% 31-Jan-2031	200,000	198,660
Gaci First Investment Co 'EMTN' 5.000% 15-Sep-2035	200,000	198,274
Romanian Government International Bond 'REGS' 5.875% 30-Jan-2029	190,000	197,600
Bolivian Government International Bond 'REGS' 9.450% 14-May-2031	200,000	196,800
Kuwait International Government Bond 'REGS' 4.652% 09-Oct-2035	200,000	196,600
First Quantum Minerals Ltd 'REGS' 6.375% 15-Feb-2036	200,000	195,250
Romanian Government International Bond 'REGS' 7.500% 10-Feb-2037	182,000	195,049
Israel Government International Bond 5.750% 12-Mar-2054	200,000	194,150

BNY Mellon Emerging Markets Debt Local Currency Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
United States Treasury Bill (Zero Coupon) 0.000% 09-Jun-2026	425,000	420,339
Bonos de la Tesoreria de la Republica en pesos '144A' 6.000% 01-Apr-2033	195,000,000	236,102
Mexican Bonos 8.000% 15-Apr-2032	4,122,500	235,498
Mexico Government International Bond 6.250% 27-Aug-2037	200,000	198,078
Peru Government Bond 6.900% 12-Aug-2037	569,000	177,685
United States Treasury Bill (Zero Coupon) 0.000% 12-Mar-2026	175,000	174,275
Paraguay Government International Bond 'REGS' 8.500% 04-Apr-2038	778,000,000	119,456
Turkiye Government Bond 26.200% 05-Oct-2033	3,996,169	87,318
Thailand Government Bond 1.840% 17-May-2036	1,888,000	59,767
Argentina Treasury Bond BONTE 29.500% 30-May-2030	35,750,000	27,120
Philippine Government Bond 5.925% 23-Feb-2036	1,510,000	23,060

Major Sales and Maturities	Nominal	Proceeds USD
Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2027	6,053,000	1,126,683
Mexican Bonos 8.500% 31-May-2029	14,680,800	825,153
United States Treasury Bill (Zero Coupon) 0.000% 03-Feb-2026	825,000	824,881
India Government Bond 7.260% 06-Feb-2033	59,780,000	640,419
Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2033	3,815,000	621,651
Republic of South Africa Government Bond 8.000% 31-Jan-2030	7,646,997	443,529
United States Treasury Bill (Zero Coupon) 0.000% 09-Jun-2026	425,000	420,902
Indonesia Treasury Bond 8.750% 15-May-2031	6,300,000,000	404,425
Indonesia Treasury Bond 6.125% 15-May-2028	6,313,000,000	371,258
Malaysia Government Bond 4.921% 06-Jul-2048	1,223,000	342,197
Peru Government Bond 6.900% 12-Aug-2037	832,000	250,705
United States Treasury Bill (Zero Coupon) 0.000% 19-Mar-2026	250,000	250,000
Malaysia Government Bond 3.828% 05-Jul-2034	948,000	239,853
Republic of South Africa Government Bond 7.000% 28-Feb-2031	4,205,991	229,353
Indonesia Treasury Bond 8.250% 15-Jun-2032	3,596,000,000	227,573
Colombian TES 7.250% 26-Oct-2050	1,265,700,000	202,660
Thailand Government Bond 3.450% 17-Jun-2043	6,047,000	189,333
Peru Government Bond '144A' 6.850% 12-Aug-2035	564,000	174,789
United States Treasury Bill (Zero Coupon) 0.000% 12-Mar-2026	175,000	174,713
Mexican Bonos 7.750% 13-Nov-2042	3,548,100	165,215
Colombian TES 7.750% 18-Sep-2030	708,500,000	154,484
Thailand Government Bond 2.875% 17-Jun-2046	5,330,000	149,032
Romania Government Bond 5.000% 12-Feb-2029	650,000	140,906
Mexican Bonos 7.500% 26-May-2033	2,448,000	123,628

The above constitutes the full purchases detail for the Fund in the reporting period.

BNY Mellon Emerging Markets Debt Total Return Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	7,324,504	7,324,504
Angolan Government International Bond 'REGS' 9.875% 31-Mar-2037	466,000	471,603
Bahrain Government International Bond 'REGS' 7.125% 10-Jun-2036	400,000	400,000
Green Palm Bidco Sarl 'REGS' 6.462% 30-Jun-2046	400,000	400,000
Vedanta Resources Finance II Plc 'REGS' 7.375% 13-Jul-2034	400,000	400,000
Hazine Mustesarligi Varlik Kiralama AS 'REGS' 6.700% 02-Jul-2032	400,000	399,028
Gaci First Investment Co 'EMTN' 6.250% 14-May-2056	400,000	395,564
Philippine Government International Bond 5.000% 27-Jan-2036	320,000	317,840
DAE Funding LLC 'REGS' 4.950% 15-Jan-2033	313,000	309,595
Turkiye Government International Bond 6.375% 22-May-2031	300,000	299,649
Serbia International Bond 'REGS' 4.875% 06-May-2038	250,000	285,092
Brazilian Government International Bond 5.500% 23-Apr-2036	237,000	277,001
Morocco Government International Bond 'REGS' 5.125% 26-May-2038	242,000	276,861
Romanian Government International Bond 'REGS' 4.625% 04-Mar-2033	213,000	251,277
Brazilian Government International Bond 6.250% 22-May-2036	254,000	251,196
Nigeria Government International Bond 'REGS' 8.631% 13-Jan-2036	229,000	247,893
Indonesia Government International Bond 4.970% 04-Mar-2046	209,000	246,375
Avilease Capital Ltd 'REGS' 5.500% 30-Jun-2031	244,000	243,883
Israel Government International Bond 5.875% 13-Jan-2056	241,000	233,223
Czech Republic Government Bond 1.500% 24-Apr-2040	7,240,000	225,816
Republic of Poland Government Bond 1.750% 25-Apr-2032	945,000	212,914
Orbia Advance Corp SAB de CV 'REGS' 6.800% 13-May-2030	200,000	202,064
Azule Energy Finance Plc 'REGS' 8.625% 22-Jan-2033	200,000	200,000
Panama Government International Bond 5.662% 23-Feb-2038	200,000	200,000
Parex Resources Inc 'REGS' 8.500% 11-May-2031	200,000	200,000
Sasol Financing USA LLC 'REGS' 8.750% 10-Apr-2033	200,000	200,000
Bahrain Government International Bond 'REGS' 7.100% 03-Feb-2038	200,000	200,000
COX Asset Mexico SA de CV 'REGS' 7.750% 08-May-2036	200,000	200,000
First Quantum Minerals Ltd 'REGS' 6.375% 15-Feb-2036	200,000	200,000
Israel Electric Corp Ltd '144A' 5.633% 28-Jan-2038	200,000	200,000
Sibanye-Stillwater UK Financing Plc 'REGS' 6.250% 15-Nov-2031	200,000	200,000
ICL Group Ltd '144A' 6.036% 16-Jun-2036	200,000	200,000
Ecuador Government International Bond 'REGS' 9.250% 29-Jan-2039	200,000	200,000
Generadora de Gatun SA 'REGS' 6.874% 30-Sep-2044	200,000	200,000
Comision Federal de Electricidad 'REGS' 6.045% 28-Jan-2034	200,000	200,000
YPF SA 8.250% 17-Jan-2034	198,370	199,935
Mexico Government International Bond 6.125% 09-Feb-2038	200,000	199,206
Aldar Properties PJSC 'REGS' FRN 5.875% 14-Apr-2056	200,000	199,148
Promigas SA ESP / Gases del Pacifico SAC 'REGS' FRN 7.750% 24-Jun-2056	200,000	199,120

Major Sales and Maturities	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	8,021,053	8,021,053
United States Treasury Bill (Zero Coupon) 0.000% 03-Feb-2026	800,000	799,611
Nigeria Government International Bond 'REGS' 8.631% 13-Jan-2036	429,000	462,755
Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2033	2,624,000	431,389
Brazilian Government International Bond 5.500% 06-Nov-2030	400,000	408,082
Pertamina Hulu Energi PT 'REGS' 5.250% 21-May-2030	400,000	400,790
Kuwait International Government Bond 'REGS' 4.652% 09-Oct-2035	400,000	393,200
Jordan Government International Bond 'REGS' 5.750% 12-Nov-2032	400,000	392,302
United States Treasury Bill (Zero Coupon) 0.000% 02-Apr-2026	350,000	350,000
Philippine Government International Bond 5.000% 27-Jan-2036	320,000	324,477
Turkiye Government International Bond 6.375% 22-May-2031	300,000	294,738
Peru Government Bond 6.900% 12-Aug-2037	962,000	289,878
Romanian Government International Bond 'REGS' 5.875% 30-Jan-2029	252,000	262,080
Angolan Government International Bond 'REGS' 9.875% 31-Mar-2037	240,000	247,500
Sasol Financing USA LLC 5.500% 18-Mar-2031	250,000	224,688
Indonesia Government International Bond 4.125% 15-Jan-2037	200,000	224,499
Vedanta Resources Finance II Plc 'REGS' 9.850% 24-Apr-2033	200,000	216,052
Colombia Government International Bond 7.750% 07-Nov-2036	200,000	213,126
Guatemala Government Bond 'REGS' 4.500% 03-May-2026	213,000	213,000
Sasol Financing USA LLC 'REGS' 8.750% 10-Apr-2033	200,000	211,760
Petronas Capital Ltd 'REGS' 5.848% 03-Apr-2055	200,000	208,786
Parex Resources Inc 'REGS' 8.500% 11-May-2031	200,000	206,750
Rede D'or Finance Sarl 'REGS' 6.450% 09-Sep-2035	200,000	205,626
Azule Energy Finance Plc 'REGS' 8.625% 22-Jan-2033	200,000	205,000
Ecuador Government International Bond 'REGS' 9.250% 29-Jan-2039	200,000	204,820
Kazakhstan Government International Bond 'REGS' 5.500% 01-Jul-2037	200,000	203,250
Bahrain Government International Bond 'REGS' 7.100% 03-Feb-2038	200,000	203,020
Mexico Government International Bond 6.125% 09-Feb-2038	200,000	202,464
YPF SA 'REGS' 8.250% 17-Jan-2034	198,370	202,337
Gaci First Investment Co 'EMTN' 5.250% 29-Jan-2030	200,000	201,440
Panama Government International Bond 5.662% 23-Feb-2038	200,000	201,154
Turk Telekomunikasyon AS 'REGS' 6.950% 07-Oct-2032	200,000	200,800
Port Of Spain Waterfront Development 'REGS' 7.875% 19-Feb-2040	193,333	199,867

BNY Mellon Euroland Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Bundesschatzanweisungen 2.000% 10-Dec-2026	4,910,000	4,904,794
Spain Government Bond '144A' 3.300% 30-Apr-2036	4,490,000	4,466,604
United Kingdom Gilt 5.375% 31-Jan-2056	4,040,000	4,438,509
Bundesschatzanweisungen 2.200% 11-Mar-2027	3,640,000	3,638,398
Bundesobligation 2.500% 16-Apr-2031	3,360,000	3,326,971
Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	2,450,000	2,377,358
Hellenic Republic Government Bond '144A' 3.375% 16-Jun-2036	2,306,000	2,260,770
United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	2,748,286	2,210,203
Netherlands Government Bond '144A' 2.500% 15-Jul-2035	2,170,000	2,104,735
Infineon Technologies AG 'EMTN' 3.500% 16-Feb-2034	1,900,000	1,890,379
Italy Buoni Poliennali Del Tesoro '144A' 3.800% 01-Jul-2036	1,821,000	1,816,102
Spain Government Bond '144A' 3.950% 31-Oct-2056	1,794,000	1,784,869
Banco Santander SA 3.000% 23-Feb-2036	1,700,000	1,682,558
E.ON International Finance BV 'EMTN' 3.475% 27-May-2031	1,200,000	1,200,000
Sartorius Finance BV 3.750% 12-May-2031	1,200,000	1,196,970
Societe Generale SA 'REGS' FRN (Perpetual) 7.125% 15-Jul-2175	1,300,000	1,115,784
Cie de Financement Foncier SA 'EMTN' 2.875% 06-Jul-2029	1,100,000	1,099,747
Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	1,100,000	1,097,976
Dassault Systemes SE 3.375% 16-Jun-2031	1,100,000	1,097,063
Engie SA 'EMTN' 3.375% 01-Jul-2032	1,100,000	1,096,942
JPMorgan Chase & Co 'EMTN' FRN 3.136% 18-Feb-2032	1,093,000	1,093,000
Barclays Bank Plc 'EMTN' 3.320% 17-Jun-2029	934,000	934,000
Morgan Stanley 'GMTN' FRN 3.383% 23-Jan-2032	933,000	933,000
Blackstone Property Partners Europe Holdings Sarl 3.500% 29-Jan-2031	918,000	914,154
Ford Motor Credit Co LLC 'EMTN' 4.087% 17-Feb-2033	902,000	902,000
Credit Agricole SA 'EMTN' 3.875% 16-Feb-2038	900,000	891,117
Banco BPM SpA 'EMTN' 2.750% 25-Feb-2032	862,000	857,724
Banca Transilvania SA 'EMTN' FRN 4.750% 27-May-2032	852,000	851,250
Finland Government Bond '144A' 3.350% 15-Sep-2036	847,000	846,229
Zuercher Kantonalbank 2.950% 26-Jan-2031	819,000	819,000
Bundesrepublik Deutschland Bundesanleihe 0.000% 15-Aug-2030	910,000	813,413

Major Sales and Maturities	Nominal	Proceeds EUR
Bundesobligation 2.400% 18-Apr-2030	12,746,402	12,772,421
Italy Buoni Poliennali Del Tesoro '144A' 3.650% 01-Aug-2035	8,254,000	8,407,148
Bundesschatzanweisungen 2.200% 11-Mar-2027	5,560,000	5,553,222
Spain Government Bond '144A' 3.150% 30-Apr-2035	4,170,000	4,157,276
Italy Buoni Poliennali Del Tesoro 3.850% 01-Feb-2035	3,756,000	3,876,537
Bundesobligation 2.100% 12-Apr-2029	3,420,000	3,371,830
Bundesobligation 1.300% 15-Oct-2027	2,998,000	2,959,570
French Republic Government Bond OAT '144A' 3.000% 25-Nov-2034	3,044,000	2,926,855
European Union 0.000% 04-Jul-2035	3,340,000	2,495,292
Spain Government Bond '144A' 4.000% 31-Oct-2054	2,449,000	2,468,830
Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	2,065,874	1,995,841
Bundesschatzanweisungen 2.000% 10-Dec-2026	1,970,000	1,965,745
Spain Government Bond '144A' 1.250% 31-Oct-2030	2,072,000	1,926,887
Infineon Technologies AG 'EMTN' 3.500% 16-Feb-2034	1,900,000	1,878,058
Spain Government Bond '144A' 3.300% 30-Apr-2036	1,880,000	1,869,765
Spain Government Bond '144A' 3.200% 31-Oct-2035	1,820,000	1,810,099
Volkswagen Financial Services AG 3.250% 19-May-2027	1,700,000	1,715,472
European Union 2.625% 04-Jul-2028	1,525,000	1,522,892
Credit Agricole SA 'EMTN' FRN 3.250% 25-Aug-2032	1,500,000	1,487,910
Japan Government Thirty Year Bond 2.200% 20-Jun-2054	278,900,000	1,192,771

BNY Mellon European Credit Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	151,920	16,305,000
ASN Bank NV 'EMTN' 3.375% 27-Oct-2032	800,000	774,696
Alphabet Inc 3.200% 11-May-2030	700,000	702,919
Alphabet Inc 2.500% 06-May-2029	700,000	687,988
Enel SpA FRN (Perpetual) 4.125% 14-Jan-2175	515,000	515,349
Infineon Technologies AG 'EMTN' 3.500% 16-Feb-2034	500,000	499,415
Dassault Systemes SE 3.375% 16-Jun-2031	500,000	498,665
Societe Generale SA 'REGS' FRN (Perpetual) 7.125% 15-Jul-2175	500,000	428,174
Scentre Management Ltd 'EMTN' 3.450% 07-Oct-2033	431,000	426,431
Banco Santander SA 'EMTN' 3.750% 12-Jan-2036	400,000	401,578
Intesa Sanpaolo SpA FRN (Perpetual) 5.500% 17-Aug-2174	401,000	401,000
Bayerische Landesbank 'EMTN' FRN 3.875% 21-Jan-2037	400,000	399,264
Bankinter SA FRN 3.750% 02-Jun-2034	400,000	397,708
Crelan SA 'EMTN' FRN 4.000% 30-Apr-2037	400,000	396,008
Barclays Bank Plc 'EMTN' 3.320% 17-Jun-2029	395,000	395,000
Ford Motor Credit Co LLC 'EMTN' 4.087% 17-Feb-2033	375,000	375,000
DSM BV 'EMTN' 3.750% 25-Feb-2038	375,000	371,625
Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	369,000	369,000
Citigroup Inc FRN 3.493% 22-Oct-2034	370,000	364,818
Eni SpA 'EMTN' 4.000% 26-May-2035	363,000	359,087

Major Sales	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	166,742	17,900,000
Alphabet Inc 2.500% 06-May-2029	700,000	692,272
Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 5.625% 23-Aug-2034	600,000	635,971
Banco Santander SA 'EMTN' FRN 3.250% 02-Apr-2029	600,000	604,925
Barclays Plc 'EMTN' FRN 1.125% 22-Mar-2031	600,000	600,000
Wells Fargo & Co 'EMTN' FRN 3.900% 22-Jul-2032	580,000	593,918
BNP Paribas SA 'EMTN' FRN 3.979% 06-May-2036	600,000	590,268
ArcelorMittal SA 'EMTN' 3.250% 30-Sep-2030	585,000	580,865
Louis Dreyfus Co Finance BV 3.500% 22-Oct-2031	585,000	575,622
Scandinavian Tobacco Group A/S 4.875% 12-Sep-2029	520,000	532,240
BASF SE 'EMTN' 4.250% 08-Mar-2032	500,000	527,290
UniCredit SpA 'EMTN' FRN 4.800% 17-Jan-2029	500,000	517,606
Banco de Sabadell SA 'EMTN' FRN 3.375% 10-Mar-2032	500,000	497,675
Tennet Netherlands BV 'EMTN' 2.750% 17-May-2042	540,000	493,273
Societe Generale SA 'REGS' FRN (Perpetual) 7.125% 15-Jul-2175	500,000	429,348
Mercedes-Benz International Finance BV 'EMTN' 3.250% 15-Sep-2027	421,000	426,296
Permanent TSB Group Holdings Plc FRN 6.625% 25-Apr-2028	410,000	421,726
Koninklijke Philips NV 'EMTN' 3.250% 23-May-2030	419,000	416,828
Tennet Netherlands BV 'EMTN' 0.875% 16-Jun-2035	500,000	410,120
Bank of Ireland Group Plc 'EMTN' FRN 3.625% 10-Nov-2036	411,000	404,579

BNY Mellon Floating Rate Credit Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	181,390	19,485,042
Maison Finco Plc 'REGS' 7.250% 30-Apr-2032	1,000,000	1,149,104
UGI International LLC 'REGS' 5.000% 01-Jun-2031	1,083,000	1,084,060
TeamSystem SpA 'REGS' 6.500% 01-Jul-2032	1,050,000	1,051,160
Kapla Holding SAS 'REGS' FRN 0.000% 30-Apr-2033	1,000,000	1,001,800
United Group BV 'REGS' FRN 5.234% 31-Jan-2033	1,000,000	998,650
INEOS Finance PLC FRN 0.000% 17-Jun-2032	1,000,000	965,000
HTA Group Ltd/Mauritius 'REGS' 6.750% 01-Apr-2031	1,000,000	862,603
Neoen Finco Plc 'REGS' 5.500% 15-Jun-2031	750,000	752,090
Nexture SpA 'REGS' FRN 0.000% 30-Jul-2032	750,000	751,050
BBAM European CLO FRN 0.000% 22-Apr-2039	750,000	750,000
OAK-Eagle Acquireco Inc FRN 0.000% 24-Mar-2033	750,000	738,750
Clarios Global LP FRN 4.756% 28-Jan-2032	700,000	700,000
Jerrold Finco Plc 'REGS' 8.500% 15-Jul-2032	600,000	696,514
Deuce Finco Plc 'REGS' FRN 5.650% 20-Nov-2032	650,000	656,758
Kettles Park Clo DAC FRN 0.000% 24-Jun-2039	628,000	628,000
Orange SA 'EMTN' FRN (Perpetual) 4.250% 25-Jun-2175	600,000	595,560
MARB BondCo Plc 'REGS' 3.950% 29-Jan-2031	750,000	574,723
IVC Acquisition Ltd Term Loan 9.094% 06-Dec-2028	500,000	573,938
Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	537,000	537,000
Via Celere Desarrollos Inmobiliarios SA 'REGS' 4.875% 15-Apr-2031	500,000	500,625
Telefonica Emisiones SA 'EMTN' FRN (Perpetual) 4.381% 19-Apr-2175	500,000	500,000
Albion Financing 3 S.à r.l. First Lien FRN 5.029% 21-May-2031	500,000	500,000
Stora Enso Oyj FRN (Perpetual) 5.875% 17-Oct-2174	500,000	498,593
Zegona Holdco Limited FRN 0.000% 16-Jul-2029	500,000	497,502
BASF Coatings FRN 0.000% 07-May-2033	500,000	497,500
Platform Bidco Limited FRN 6.123% 30-Sep-2031	500,000	494,165
Greene King Finance Plc FRN 5.682% 15-Dec-2034	450,000	487,776
Italmatch Chemicals SpA 'REGS' FRN 0.000% 05-Feb-2031	466,000	466,000

Major Sales	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	156,426	16,801,747
Kapla Holding SAS 'REGS' FRN 5.650% 31-Jul-2030	1,250,000	1,250,000
United Group BV 'REGS' FRN 6.314% 15-Feb-2031	1,150,000	1,150,000
TVL Finance Plc 'REGS' FRN 5.885% 30-Jun-2030	1,000,000	815,600
Stonegate Pub Co Financing 2019 Plc 'REGS' FRN 8.908% 31-Jul-2029	750,000	749,700
Clarios International LP TL FRN 5.260% 14-Jan-2032	700,000	700,000
PHM Group Holding Corp. FRN 5.575% 24-Feb-2032	700,000	697,375
Italmatch Chemicals SpA 'REGS' FRN 7.519% 06-Feb-2028	675,000	675,000
Aragvi Finance International DAC 'REGS' 11.125% 20-Nov-2029	720,000	626,464
Parts Europe S.A. FRN 5.033% 03-Feb-2031	500,000	501,215
Zegona Holdco Limited FRN 0.000% 16-Jul-2029	500,000	500,625
BASF Coatings FRN 0.000% 07-May-2033	500,000	499,375
Zegona Holdco Limited FRN 4.829% 16-Jul-2029	500,000	497,502
Platform Bidco Limited FRN 6.123% 29-Sep-2028	500,000	494,165
HTA Group Ltd/Mauritius 'REGS' 7.500% 04-Jun-2029	500,000	438,232
TUI AG 'REGS' 5.875% 15-Mar-2029	400,000	406,748
Schaeffler AG 'EMTN' 4.500% 12-May-2032	400,000	396,012
INEOS Finance Plc 'REGS' 6.375% 15-Apr-2029	384,000	380,283
Nassau Euro CLO I DAC FRN 5.101% 15-Dec-2034	375,000	375,000
United Group BV 'REGS' FRN 6.314% 01-Feb-2029	375,000	375,000
Allison Transmission Inc '144A' 5.875% 01-Dec-2033	412,000	357,816

BNY Mellon Global Aggregate Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	96,422,515	96,422,515	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	99,214,484	99,214,484
United States Treasury Note/Bond 4.125% 15-Nov-2032	23,060,000	23,367,817	United States Treasury Note/Bond 4.000% 31-Mar-2030	33,025,000	32,935,730
United States Treasury Note/Bond 4.000% 15-Nov-2035	22,490,000	22,106,941	United States Treasury Note/Bond 4.125% 15-Nov-2032	23,060,000	23,072,842
Bundesschatzanweisungen 2.000% 16-Dec-2027	15,540,000	18,429,044	United States Treasury Note/Bond 4.000% 15-Nov-2035	22,490,000	22,126,870
United States Treasury Note/Bond 3.375% 31-Dec-2027	15,700,000	15,632,539	United States Treasury Note/Bond 4.000% 28-Feb-2030	16,910,000	16,903,752
United States Treasury Note/Bond 4.000% 31-Mar-2030	13,830,000	13,741,402	United States Treasury Note/Bond 3.375% 31-Dec-2027	15,700,000	15,668,723
United States Treasury Note/Bond 3.875% 15-Oct-2027	10,890,000	10,873,835	United States Treasury Note/Bond 3.875% 15-Oct-2027	10,890,000	10,886,290
Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	5,800,000	6,652,737	iShares EUR High Yield Corp Bond UCITS ETF	88,120	9,519,742
United States Treasury Note/Bond 3.625% 31-Dec-2030	5,400,000	5,346,651	United States Treasury Note/Bond 4.125% 30-Nov-2031	9,280,000	9,480,788
United States Treasury Inflation Indexed Bonds 2.375% 15-Feb-2055	5,301,882	4,917,685	United States Treasury Note/Bond 4.375% 15-May-2034	8,970,000	8,959,898
iShares USD Corp Bond UCITS ETF - ETF	47,087	4,801,612	United States Treasury Note/Bond 3.625% 31-Aug-2029	6,985,000	6,949,404
United States Treasury Note/Bond 4.125% 31-Jul-2028	4,600,000	4,600,719	United States Treasury Note/Bond 3.625% 31-Dec-2030	5,400,000	5,334,991
Korea Treasury Bond 2.625% 10-Jun-2035	6,876,030,000	4,336,855	iShares USD Corp Bond UCITS ETF - ETF	47,087	4,774,994
Freddie Mac Pool 'RR0010' 5.500% 01-Jul-2040	3,528,937	3,579,666	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2035	21,797,000	3,492,229
Peruvian Government International Bond 'REGS' 6.900% 12-Aug-2037	9,400,000	2,942,798	China Government Bond 1.610% 15-Feb-2035	23,000,000	3,292,473
Australia Government Bond 4.250% 21-Dec-2035	4,070,000	2,766,244	China Government Bond 1.920% 15-Jan-2055	23,310,000	3,199,429
Freddie Mac Pool 'RR0054' 5.000% 01-Jan-2041	2,523,808	2,548,947	Peruvian Government International Bond 'REGS' 6.900% 12-Aug-2037	9,100,000	2,753,275
Japan Government Thirty Year Bond 2.200% 20-Jun-2054	535,500,000	2,538,893	Bundesschatzanweisungen 2.000% 16-Dec-2027	2,380,000	2,720,014
Fannie Mae Pool 'FS6852' 5.500% 01-Dec-2053	2,428,724	2,487,545	United States Treasury Note/Bond 2.875% 15-Aug-2028	2,690,000	2,652,373
Japan Government Forty Year Bond 2.200% 20-Mar-2064	512,500,000	2,214,838	Japan Government Twenty Year Bond 1.600% 20-Mar-2044	455,000,000	2,405,776

BNY Mellon Global Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Japan Government Two Year Bond 0.900% 01-Sep-2027	1,772,850,000	11,259,538
Sweden Government Bond 2.250% 11-May-2035	77,750,000	8,156,246
Mexican Bonos 8.500% 28-Feb-2030	139,170,000	7,770,036
Japan Government Thirty Year Bond 2.800% 20-Sep-2029	1,157,550,000	7,615,100
New Zealand Local Government Funding Agency Bond 4.500% 14-May-2032	11,310,000	6,634,578
Canadian Government Bond 3.250% 01-Jun-2036	7,580,000	5,428,819
Australia Government Bond 2.000% 21-Aug-2035	4,340,000	3,993,241
Australia Government Bond 4.250% 21-Mar-2036	6,210,000	3,993,059
Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	4,600,000	3,411,917
Sweden Government Bond 0.750% 12-May-2028	32,270,000	3,342,523
Ireland Government Bond 3.100% 18-Jun-2036	2,860,000	3,342,255
Canadian Government Bond 2.250% 01-Feb-2028	4,480,000	3,218,622
New Zealand Government Bond 3.500% 14-Apr-2033	5,800,000	3,166,272
Czech Republic Government Bond 3.000% 03-Mar-2033	65,840,000	2,880,716
Sweden Government Bond 2.750% 09-Feb-2037	25,700,000	2,768,017
Denmark Government Bond 2.250% 15-Nov-2035	18,850,000	2,755,365
United States Treasury Inflation Indexed Bonds 1.875% 15-Jan-2036	2,438,524	2,366,520
United States Treasury Note/Bond 3.625% 31-May-2028	2,240,000	2,240,788
Republic of Poland Government International Bond 'EmTn' 2.875% 15-Jan-2031	1,760,000	2,045,990
New Zealand Government Bond 1.500% 15-May-2031	3,700,000	1,920,229
Netherlands Government Bond '144A' 2.500% 15-Jan-2031	1,670,000	1,913,266
Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	2,384,000	1,676,159
European Union 3.125% 12-Oct-2033	1,370,000	1,598,645
Australia Government Bond 3.000% 21-Mar-2047	2,910,000	1,480,050
United States Treasury Note/Bond 2.375% 15-May-2029	1,330,000	1,271,241
United States Treasury Note/Bond 2.875% 15-May-2043	1,550,000	1,199,466

Major Sales and Maturities	Nominal	Proceeds USD
Japan Government Two Year Bond 0.900% 01-Sep-2027	1,772,850,000	11,107,292
United States Treasury Note/Bond 4.500% 15-Nov-2033	8,970,000	9,188,535
United States Treasury Bill (Zero Coupon) 0.000% 18-Jun-2026	8,430,000	8,315,718
New Zealand Local Government Funding Agency Bond 4.500% 15-May-2030	13,950,000	8,286,205
United Kingdom Gilt 4.125% 29-Jan-2027	5,710,000	7,637,880
Japan Government Thirty Year Bond 2.800% 20-Sep-2029	1,157,550,000	7,570,224
United States Treasury Note/Bond 3.625% 31-May-2028	6,200,000	6,193,057
Spain Government Bond '144A' 4.200% 31-Jan-2037	4,630,000	5,628,196
Agence Francaise de Developpement EPIC 'EMTN' 0.625% 22-Jan-2026	5,600,000	5,600,000
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15-Apr-2033	5,022,378	5,570,187
Canadian Government Bond 3.250% 01-Jun-2036	7,580,000	5,410,344
Netherlands Government Bond '144A' 2.500% 15-Jul-2033	4,520,000	5,189,142
New Zealand Government Bond 1.500% 15-May-2031	8,990,000	4,555,138
Treasury Corp of Victoria 'MTN' 5.250% 15-Sep-2038	6,594,000	4,508,112
Peruvian Government International Bond 'REGS' 5.400% 12-Aug-2034	15,560,000	4,479,282
Republic of Italy Government International Bond 1.250% 17-Feb-2026	4,430,000	4,430,000
Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	5,910,000	4,342,249
Australia Government Bond 4.250% 21-Mar-2036	6,210,000	4,148,592
Italy Buoni Poliennali Del Tesoro 5.750% 01-Feb-2033	3,090,000	4,127,397
Malaysia Government Bond 3.582% 15-Jul-2032	16,200,000	4,107,215
United States Treasury Note/Bond 2.375% 15-May-2029	3,480,000	3,338,761
International Finance Facility for Immunisation Co 'GMTN' 1.000% 21-Apr-2026	3,328,000	3,328,000
Republic of Poland Government Bond 2.000% 25-Aug-2036	12,718,116	3,112,125
Sweden Government Bond 2.250% 11-May-2035	29,090,000	3,025,705
New Zealand Government Bond 3.000% 20-Apr-2029	5,200,000	2,960,843
United Kingdom Gilt 4.000% 22-Oct-2031	2,150,000	2,836,213
Australia Government Bond 2.750% 21-May-2041	5,530,000	2,815,000
United Kingdom Gilt 4.750% 22-Oct-2043	2,190,000	2,768,231
Mexican Bonos 7.500% 26-May-2033	53,000,000	2,691,749
Asian Development Bank 'GMTN' 1.342% 18-Jun-2026	26,000,000	2,685,520
Ireland Government Bond 2.600% 18-Oct-2034	2,350,000	2,642,602
United States Treasury Note/Bond 3.000% 15-Nov-2045	3,470,000	2,566,934
New Zealand Local Government Funding Agency Bond 4.500% 14-May-2032	3,870,000	2,264,032
Japan Government Twenty Year Bond 0.400% 20-Mar-2040	485,900,000	2,255,604
Italy Buoni Poliennali Del Tesoro '144A' 4.500% 01-Oct-2053	1,900,000	2,171,698
Hungary Government International Bond 'REGS' 5.375% 26-Sep-2030	2,070,000	2,120,483
Mexican Bonos 8.500% 28-Feb-2030	37,000,000	2,079,893
Republic of Poland Government International Bond 'EmTn' 2.875% 15-Jan-2031	1,760,000	2,007,653

BNY Mellon Global Credit Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales and Maturities	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	1,280,599,949	1,280,599,949	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	1,150,213,898	1,150,213,898
United States Treasury Note/Bond 4.625% 30-Sep-2030	244,150,000	254,114,098	United States Treasury Note/Bond 4.625% 30-Sep-2030	260,740,000	269,526,555
United States Treasury Note/Bond 3.875% 31-Mar-2031	128,810,000	127,375,982	iShares EUR High Yield Corp Bond UCITS ETF	1,215,446	131,306,607
Credit Agricole SA '144A' FRN 5.261% 12-Jan-2037	26,734,000	26,651,281	Bundesschatzanweisungen 2.000% 10-Dec-2026	107,860,000	125,169,201
UBS Group AG 'EMTN' FRN 3.875% 13-Jan-2037	22,131,000	25,808,673	Bank of Nova Scotia/The FRN 5.130% 14-Feb-2031	31,665,000	32,440,573
Eni SpA 'EMTN' 4.000% 26-May-2035	21,599,000	24,896,934	UBS Group AG 'EMTN' FRN 3.875% 13-Jan-2037	22,131,000	26,125,853
Societe Generale SA 'EMTN' FRN 3.875% 14-Apr-2034	21,300,000	24,666,297	KBC Group NV '144A' FRN 4.932% 16-Oct-2030	25,052,000	25,502,768
Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	20,531,000	24,231,730	Kommunalbanken AS 'REGS' 4.250% 24-Jan-2029	25,000,000	25,012,750
European Union 3.000% 04-Mar-2053	24,422,680	23,312,773	United States Treasury Note/Bond 3.250% 30-Jun-2027	23,552,700	23,465,297
Valero Energy Corp 5.150% 10-Mar-2036	23,226,000	23,222,516	Goldman Sachs Group Inc/The 'EMTN' FRN 3.984% 18-Dec-2036	19,685,000	23,193,878
Puget Energy Inc '144A' 7.000% 15-Sep-2056	22,165,000	22,165,000	European Union 3.375% 05-Oct-2054	22,709,597	23,126,720
Morgan Stanley 'GMTN' FRN 3.981% 23-Jan-2037	19,005,000	22,115,282	United States Treasury Note/Bond 4.625% 30-Jun-2026	22,910,000	22,994,123
JPMorgan Chase & Co FRN 5.193% 05-Feb-2037	21,755,000	21,755,000	Morgan Stanley 'GMTN' FRN 3.981% 23-Jan-2037	19,005,000	22,425,174
ABN AMRO Bank NV 'EMTN' 3.750% 16-Jan-2036	18,300,000	21,310,781	JPMorgan Chase & Co FRN 5.193% 05-Feb-2037	21,755,000	21,869,868
AT&T Inc 6.000% 30-Apr-2056	20,740,000	20,719,467	ABN AMRO Bank NV 'EMTN' 3.750% 16-Jan-2036	18,300,000	21,142,233
Bank of Montreal FRN 5.298% 02-Jun-2037	20,546,000	20,546,000	AT&T Inc 6.000% 30-Apr-2056	20,740,000	20,821,917
Oncor Electric Delivery Co LLC 'REGS' FRN 4.550% 26-Nov-2056	16,064,000	18,627,170	Asian Development Bank 'GMTN' 4.875% 21-May-2026	20,050,000	20,050,000
HSBC Holdings Plc FRN 5.279% 10-Mar-2037	18,633,000	18,596,750	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	16,200,000	19,119,431
Sumitomo Mitsui Financial Group Inc 'EMTN' FRN 3.961% 02-Apr-2034	15,855,000	18,330,772	Volkswagen Financial Services AG 3.250% 19-May-2027	15,600,000	18,677,801
Stellantis NV FRN (Perpetual) 8.250% 16-Sep-2174	13,651,000	18,221,569	Welltower OP LLC 5.125% 01-Jul-2035	18,580,000	18,677,439

BNY Mellon Global Dynamic Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales and Maturities	Nominal	Proceeds USD
United States Treasury Floating Rate Note FRN 3.829% 31-Jan-2028	5,460,000	5,459,930	Republic of South Africa Government Bond 8.250% 31-Mar-2032	51,170,000	3,135,040
United Kingdom Gilt 4.125% 29-Jan-2027	2,110,000	2,844,688	United Kingdom Gilt 4.125% 29-Jan-2027	2,190,000	2,971,090
Sweden Government Bond 2.250% 11-May-2035	25,770,000	2,713,831	Australia Government Bond 3.500% 21-Dec-2034	4,580,000	2,812,017
Canada Housing Trust No 1 '144A' 4.250% 15-Mar-2034	2,760,000	2,109,418	Malaysia Government Bond 4.498% 15-Apr-2030	10,580,000	2,779,415
Colombia Government International Bond 'REGS' 11.000% 22-Aug-2029	6,817,900,000	1,750,120	Peruvian Government International Bond 'REGS' 5.400% 12-Aug-2034	9,200,000	2,676,811
Australia Government Bond 2.000% 21-Aug-2035	1,560,000	1,432,553	United States Treasury Inflation Indexed Bonds 0.125% 15-Jan-2031	2,486,091	2,331,942
Ireland Government Bond 3.100% 18-Jun-2036	1,100,000	1,285,483	Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2028	15,000,000	2,242,590
United States Treasury Bill (Zero Coupon) 0.000% 18-Jun-2026	1,190,000	1,177,736	Mexican Bonos 8.500% 28-Feb-2030	29,000,000	1,643,465
Canadian Government Bond 3.250% 01-Jun-2036	1,570,000	1,127,212	Svensk Exportkredit AB 'GMTN' FRN 4.640% 03-Aug-2026	1,530,000	1,536,639
Sweden Government Bond 0.750% 12-May-2028	10,550,000	1,097,138	United States Treasury Note/Bond 4.500% 15-Nov-2033	1,490,000	1,532,610
Canada Housing Trust No 1 FRN 2.658% 15-Mar-2030	1,360,000	993,739	New Zealand Government Bond 1.500% 15-May-2031	2,822,000	1,435,058
New Zealand Government Bond 3.500% 14-Apr-2033	1,710,000	933,504	Netherlands Government Bond '144A' 2.500% 15-Jul-2033	1,240,000	1,420,887
United States Treasury Inflation Indexed Bonds 1.875% 15-Jan-2036	860,656	835,242	Republic of Poland Government Bond 2.000% 25-Aug-2036	5,716,298	1,412,514
Sweden Government Bond 2.750% 09-Feb-2037	7,505,000	808,326	Sweden Government Bond 2.250% 11-May-2035	11,490,000	1,197,549
United Kingdom Gilt 4.000% 22-Oct-2031	580,000	786,921	United States Treasury Bill (Zero Coupon) 0.000% 18-Jun-2026	1,190,000	1,179,044
Republic of Poland Government International Bond 'EmTn' 2.875% 15-Jan-2031	645,000	749,809	Malaysia Government Bond 3.885% 15-Aug-2029	4,620,000	1,165,240
Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	6,000,000	690,932	Ivory Coast Government International Bond 'REGS' 8.250% 30-Jan-2037	1,096,000	1,150,628
New Zealand Local Government Funding Agency Bond 3.000% 15-May-2035	1,320,000	677,716	BNY Mellon Investment Funds ICVC - BNY Mellon Global High Yield Bond Fund	517,168	1,126,926
New Zealand Government Bond 1.500% 15-May-2031	1,140,000	591,638	Hungary Government International Bond 'REGS' 5.375% 26-Sep-2030	1,060,000	1,086,617
Netherlands Government Bond '144A' 2.500% 15-Jan-2031	430,000	492,637	New Zealand Government Bond 3.000% 20-Apr-2029	1,730,000	985,050
Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN (Perpetual) 5.750% 14-Jul-2175	400,000	467,684	Australia Government Bond 2.750% 21-May-2041	1,690,000	874,677
Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2 'REGS' 6.500% 15-Jun-2033	390,000	457,245	United States Treasury Floating Rate Note FRN 3.829% 31-Jan-2028	830,000	830,476
Anglian Water Services Financing Plc 'GMTN' 4.250% 23-Jun-2036	400,000	456,727	United Kingdom Gilt 4.750% 22-Oct-2043	640,000	827,897
Canadian Government Bond 2.250% 01-Feb-2028	620,000	443,023			
BP Capital Markets Plc FRN (Perpetual) 4.250% 22-Jun-2175	330,000	439,095			
Phillips 66 Co FRN 5.875% 15-Mar-2056	440,000	437,580			

BNY Mellon Global Equity Income Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Intact Financial Corp	94,571	18,027,437
Texas Instruments Inc	76,218	15,197,433
Novo Nordisk A/S	326,761	15,017,941
PPG Industries Inc	133,618	14,570,487
Pfizer Inc	565,118	14,548,838
adidas AG	68,770	11,526,985
SPIE SA	203,442	11,319,531
NetEase Inc	477,000	11,275,761
ConocoPhillips	113,669	11,190,024
Smith & Nephew Plc	650,022	10,983,152
Pool Corp	53,040	10,944,595
Levi Strauss & Co	488,323	10,518,065
Expand Energy Corp	90,013	8,879,204
Gilead Sciences Inc	67,030	8,575,722
Unilever Plc	146,473	8,489,961
Hong Kong Exchanges & Clearing Ltd	133,500	6,814,551
Home Depot Inc/The	19,371	6,481,589
CME Group Inc	23,067	6,274,215
SKF AB	217,499	5,972,539
UnitedHealth Group Inc	17,723	5,723,505
Cie de Saint-Gobain SA	55,802	5,284,035
Industria de Diseno Textil SA	81,459	4,856,818
Fresenius SE & Co KGaA	104,691	4,741,487
Moncler SpA	75,736	4,499,784
Elevance Health Inc	13,384	4,411,496
Smurfit Westrock Plc	105,101	4,196,701
NARI Technology Co Ltd 'A'	1,113,900	4,001,608
AIA Group Ltd	418,000	3,990,844
Publicis Groupe SA	43,131	3,928,218
GSK Plc	126,255	3,272,705
AstraZeneca Plc	17,538	3,253,292
Medtronic Plc	38,682	3,199,682

Major Sales	Nominal	Proceeds USD
Dominion Energy Inc	229,305	15,348,089
Cisco Systems Inc	138,612	13,165,128
Chroma ATE Inc	339,000	12,399,994
Samsung Electronics Co Ltd - Preference	134,779	11,753,755
Sandvik AB	275,311	11,575,295
Siemens AG	35,851	10,260,706
Sysco Corp	140,630	9,994,196
CH Robinson Worldwide Inc	53,937	9,541,060
MetLife Inc	116,593	8,836,437
Sanofi SA	93,310	8,767,070
Tokyo Electron Ltd	21,900	8,233,745
Johnson & Johnson	33,580	7,838,378
Diamondback Energy Inc	41,587	7,837,816
MediaTek Inc	96,000	7,776,832
Deutsche Lufthansa AG	854,019	7,144,429
Kraft Heinz Co/The	244,985	6,090,941
ASE Technology Holding Co Ltd	698,000	5,966,884
CME Group Inc	18,720	5,692,483
Phillips 66	32,031	5,381,980
Texas Instruments Inc	16,590	4,713,297
AstraZeneca Plc	22,534	4,535,434
ConocoPhillips	31,449	3,848,872
Gilead Sciences Inc	23,155	3,376,655
Moncler SpA	51,524	3,223,302
Intact Financial Corp	15,479	3,138,964
Starbucks Corp	25,982	2,601,218
NARI Technology Co Ltd 'A'	484,700	2,183,404

BNY Mellon Global High Yield Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	16,027,568	16,027,568	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	14,440,000	14,440,000
Kapla Holding SAS 'REGS' 5.125% 30-Apr-2032	500,000	585,107	Lion/Polaris Lux Midco SARL 'REGS' FRN 5.747% 01-Jul-2029	410,000	473,705
Electricite de France SA FRN (Perpetual) 3.375% 15-Sep-2174	400,000	459,467	Kioxia Holdings Corp '144A' 6.625% 24-Jul-2033	450,000	471,938
Tenneco Inc '144A' 8.000% 17-Nov-2028	400,000	402,280	TGNR Intermediate Holdings LLC '144A' 5.500% 15-Oct-2029	460,000	455,096
Penn Entertainment Inc '144A' 6.750% 01-Apr-2031	400,000	400,000	VFH Parent LLC / Valor Co-Issuer Inc '144A' 7.500% 15-Jun-2031	414,000	434,468
SoftBank Group Corp 6.875% 10-Jan-2031	400,000	398,404	Elastic NV '144A' 4.125% 15-Jul-2029	432,000	414,530
CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01-May-2032	435,000	397,529	1261229 BC Ltd '144A' 10.000% 15-Apr-2032	400,000	406,000
Sword Purchaser LLC '144A' 8.250% 15-Apr-2033	375,000	370,110	Virtusa Corp '144A' 7.125% 15-Dec-2028	419,000	402,789
Iron Mountain Information Management Services Inc '144A' 5.000% 15-Jul-2032	375,000	359,953	Gulfport Energy Operating Corp '144A' 6.750% 01-Sep-2029	354,000	365,661
ZF North America Capital Inc '144A' 6.875% 23-Apr-2032	350,000	349,815	Seche Environnement SACA 4.500% 25-Mar-2030	304,000	359,604
Vallourec SACA '144A' 7.500% 15-Apr-2032	300,000	315,240	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 7.000% 15-Jan-2031	349,000	355,889
Ithaca Energy North Sea Plc 'REGS' 8.125% 15-Oct-2029	300,000	315,060	Assemblin Caverion Group AB 'REGS' 6.250% 01-Jul-2030	290,000	355,727
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 6.250% 15-Mar-2033	300,000	307,266	TUI Cruises GmbH 'REGS' 5.000% 15-May-2030	290,000	351,911
Owens-Brockway Glass Container Inc '144A' 9.500% 01-Jun-2033	300,000	303,750	CHS/Community Health Systems Inc '144A' 10.875% 15-Jan-2032	315,000	340,363
ContourGlobal Power Holdings SA 'REGS' 4.375% 31-Jul-2031	258,000	301,047	Kapla Holding SAS 'REGS' 5.000% 30-Apr-2031	290,000	340,243
UGI International LLC 'REGS' 5.000% 01-Jun-2031	250,000	293,065	Energy Transfer LP FRN (Perpetual) 6.625% 15-Feb-2175	329,000	333,596
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.250% 15-Apr-2032	300,000	289,533	AthenaHealth Group Inc '144A' 6.500% 15-Feb-2030	336,000	322,768
TeamSystem SpA 'REGS' 6.500% 01-Jul-2032	250,000	284,744	Alpha Generation LLC '144A' 6.750% 15-Oct-2032	309,000	320,245
Vodafone Group Plc FRN 4.125% 04-Jun-2081	300,000	282,633	Belron UK Finance Plc '144A' 5.750% 15-Oct-2029	315,000	318,972
Via Celere Desarrollos Inmobiliarios SA 'REGS' 4.875% 15-Apr-2031	250,000	276,506	Option Care Health Inc '144A' 4.375% 31-Oct-2029	323,000	316,411

BNY Mellon Global Infrastructure Income Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Naturgy Energy Group SA	911,426	29,492,000
Healthpeak Properties Inc (REIT)	1,371,239	24,431,091
Hess Midstream LP - Class A	516,636	19,396,223
Omega Healthcare Investors Inc (REIT)	402,136	18,706,465
ONEOK Inc	180,833	15,414,683
Engie SA	439,935	13,592,103
National Health Investors Inc (REIT)	170,547	12,803,352
Enel SpA	1,115,018	12,441,266
Bouygues SA	213,489	12,304,011
American Tower Corp (REIT)	58,636	10,825,021
Enbridge Inc	185,044	9,804,341
APA Group	1,111,913	8,477,870
Fortum Oyj	356,021	8,465,200
Antero Midstream Corp	384,643	8,028,204
Pennon Group Plc	1,083,872	7,846,845
Orange SA	388,039	7,712,044
Vinci SA	51,238	7,709,159
Dominion Energy Inc	120,190	7,689,529
Edison International	110,553	7,688,076
Clearway Energy Inc	197,175	7,563,973
Drax Group Plc	572,156	6,578,004
Veolia Environnement SA	146,418	5,788,102
Italgas SpA	437,425	5,333,128
Deutsche Post AG	87,198	4,921,735
Constellation Energy Corp	16,478	4,716,800
Vistra Corp	29,417	4,656,653
Jiangsu Expressway Co Ltd 'H'	2,944,000	3,897,609
Eversource Energy	53,218	3,733,573

Major Sales	Nominal	Proceeds USD
Deutsche Post AG	183,925	10,096,376
Healthpeak Properties Inc (REIT)	422,836	8,251,323
Enel SpA	688,622	7,902,652
Orange SA	307,563	6,338,022
Antero Midstream Corp	288,187	6,149,792
Omega Healthcare Investors Inc (REIT)	113,167	5,035,986
Bouygues SA	73,288	3,970,127
Fortum Oyj	151,303	3,624,998
Proximus SADP	465,425	3,564,605
Engie SA	96,253	3,262,809
Exelon Corp	52,082	2,553,188
Dominion Energy Inc	30,344	2,063,859
Hess Midstream LP - Class A	10,685	402,553
Naturgy Energy Group SA	11,972	380,269
ONEOK Inc	4,238	378,973
Enbridge Inc	4,337	242,196
Edison International	2,592	193,867
Vinci SA	1,186	174,932
National Health Investors Inc (REIT)	2,240	173,687
Clearway Energy Inc	4,621	168,794

BNY Mellon Global Leaders Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Cheniere Energy Inc	32,630	8,113,917
Intuit Inc	15,400	7,819,518
Linde Plc	12,880	6,562,256
Copart Inc	162,300	6,175,037
NVIDIA Corp	24,000	5,372,235
Ferrari NV	13,800	5,090,626
EOG Resources Inc	29,700	4,200,186
Intuitive Surgical Inc	7,880	3,532,156
Mastercard Inc	5,360	2,706,419
Netflix Inc	28,800	2,584,270
IDEXX Laboratories Inc	4,560	2,522,334
West Pharmaceutical Services Inc	8,480	2,263,843
Edwards Lifesciences Corp	11,700	999,881
NIKE Inc	14,800	847,369
AIA Group Ltd	59,600	663,795
Taiwan Semiconductor Manufacturing Co Ltd ADR	1,680	648,072
Microsoft Corp	1,480	590,271
Amazon.com Inc	2,600	547,567
Texas Instruments Inc	2,400	511,407
Keyence Corp	1,100	472,372

Major Sales	Nominal	Proceeds USD
Amazon.com Inc	47,100	12,156,012
LVMH Moet Hennessy Louis Vuitton SE	8,600	6,504,526
NIKE Inc	124,900	5,802,456
ASML Holding NV	3,660	5,315,169
Automatic Data Processing Inc	23,080	5,021,012
Roche Holding AG	12,200	4,823,470
O'Reilly Automotive Inc	50,550	4,670,369
Old Dominion Freight Line Inc	21,500	4,059,566
Texas Instruments Inc	14,300	3,930,396
Novo Nordisk A/S	62,100	2,867,827
West Pharmaceutical Services Inc	1,800	561,679

The above constitutes the full Sales detail for the Fund in the reporting period.

BNY Mellon Global Opportunities Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Texas Instruments Inc	5,373	1,246,717
UnitedHealth Group Inc	3,068	1,049,888
Gilead Sciences Inc	6,242	869,101
Marvell Technology Inc	4,901	861,687
Hitachi Ltd	24,100	779,100
InterContinental Hotels Group Plc	4,815	735,047
Jazz Pharmaceuticals Plc	3,513	710,657
CRH Plc	5,494	585,025
Western Digital Corp	1,196	578,624
Meta Platforms Inc - Class A	774	525,994
Goldman Sachs Group Inc/The	534	520,310
Netflix Inc	5,511	504,032
Alphabet Inc - Class A	1,374	496,167
NVIDIA Corp	2,238	484,484
Taiwan Semiconductor Manufacturing Co Ltd ADR	1,011	436,440
Microsoft Corp	938	396,291
Amazon.com Inc	1,519	377,704
Estee Lauder Cos Inc/The - Class A	3,905	370,237
ASML Holding NV	212	362,231
Apple Inc	1,127	337,008
Thermo Fisher Scientific Inc	634	322,222
GE Vernova Inc	232	225,826
AIA Group Ltd	21,000	212,277
Barclays Plc	32,614	211,204
Ebara Corp	5,300	186,975
Schneider Electric SE	567	184,799
AstraZeneca Plc	1,015	182,698
CME Group Inc	724	180,168
Tencent Holdings Ltd	2,600	161,054

Major Sales	Nominal	Proceeds USD
London Stock Exchange Group Plc	9,095	1,023,342
Medtronic Plc	9,029	878,047
Siemens AG	2,678	750,783
Aon Plc	2,161	698,153
BJ's Wholesale Club Holdings Inc	7,797	684,067
SAP SE	3,298	668,904
Goldman Sachs Group Inc/The	774	668,414
TE Connectivity Plc	3,018	661,003
Alcon AG	8,719	554,737
Zoetis Inc	4,439	549,552
Boston Scientific Corp	8,081	506,093
Taiwan Semiconductor Manufacturing Co Ltd ADR	1,103	427,850
Meta Platforms Inc - Class A	619	394,702
Alphabet Inc - Class A	1,047	368,127
Apple Inc	1,064	299,549
Ebara Corp	9,400	294,654
NVIDIA Corp	1,111	216,139
Microsoft Corp	465	186,562
Amazon.com Inc	755	177,953
Estee Lauder Cos Inc/The - Class A	2,256	176,361
ASML Holding NV	105	155,956

BNY Mellon Global Real Return Fund (EUR) for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR	Major Sales	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	180,090,231	180,090,231	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	179,228,378	179,228,378
Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2031	178,000,000	25,572,441	United States Treasury Inflation Indexed Bonds 1.250% 15-Apr-2028	31,638,839	27,068,957
United States Treasury Floating Rate Note FRN 3.829% 31-Jan-2028	24,500,000	20,978,140	United States Treasury Floating Rate Note FRN 3.829% 31-Jan-2028	18,490,000	16,307,787
Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	32,880,000	20,700,970	NVIDIA Corp	86,702	14,393,497
Canadian Government Bond 3.250% 01-Jun-2036	20,020,000	12,366,791	Alphabet Inc - Class A	45,342	12,305,845
United States Treasury Note/Bond 3.625% 31-May-2028	14,450,000	12,303,584	Microsoft Corp	35,387	12,040,792
iShares Physical Gold ETC	156,079	11,660,154	Brazil Notas do Tesouro Nacional Serie F 10.000% 01-Jan-2031	83,000,000	11,881,356
TotalEnergies SE	143,934	11,440,484	iShares Physical Gold ETC	147,544	11,782,582
United Kingdom Gilt 4.125% 29-Jan-2027	9,170,000	10,546,917	United Kingdom Gilt 4.750% 22-Oct-2043	9,360,000	10,344,137
SLB Ltd	220,035	9,605,661	Taiwan Semiconductor Manufacturing Co Ltd ADR	28,737	9,064,937
New Zealand Government Bond 1.750% 15-May-2041	27,100,000	9,192,125	Invesco Physical Gold ETC	21,115	8,469,289
Invesco Physical Gold ETC	24,302	9,005,046	SK hynix Inc	16,657	8,044,624
ExxonMobil Holdings Corp	74,739	8,838,947	Amundi Physical Gold ETC	46,963	7,762,029
NVIDIA Corp	54,156	8,640,429	Bayer AG	194,398	7,457,369
United Kingdom Gilt 4.375% 07-Mar-2028	7,190,000	8,370,926	Advanced Micro Devices Inc	28,172	7,101,832
Samsung Electronics Co Ltd - Preference	106,496	8,246,787	Meta Platforms Inc - Class A	12,729	6,947,423
Amundi Physical Gold ETC	54,052	8,245,234	Phillips 66	47,772	6,876,236
UnitedHealth Group Inc	29,359	8,226,107	Intesa Sanpaolo SpA 'REGS' 7.200% 28-Nov-2033	7,397,000	6,868,606
Texas Instruments Inc	47,427	7,955,863	Amazon.com Inc	33,141	6,807,345
ConocoPhillips	83,682	7,761,397	Unicaja Banco SA '144A'	2,642,313	6,462,059
AMETEK Inc	35,207	6,933,920	Unilever Plc	116,676	6,443,739

BNY Mellon Global Real Return Fund (GBP) for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost GBP
United States Treasury Floating Rate Note FRN 3.742% 31-Jan-2028	940,000	694,464
United Kingdom Gilt 4.125% 29-Jan-2027	690,000	690,286
Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	1,000,000	544,270
United States Treasury Note/Bond 3.625% 31-May-2028	720,000	533,566
United Kingdom Gilt 4.000% 22-Oct-2031	420,000	419,775
TotalEnergies SE	5,384	372,431
iShares Physical Gold ETC	5,569	359,114
SLB Ltd	8,499	320,860
ExxonMobil Holdings Corp	2,837	293,074
Invesco Physical Gold ETC	864	276,366
Samsung Electronics Co Ltd - Preference	4,074	275,354
Canada Housing Trust No 1 FRN 2.658% 15-Mar-2030	510,000	274,305
UnitedHealth Group Inc	1,111	270,501
Canadian Government Bond 3.250% 01-Jun-2036	500,000	267,959
Texas Instruments Inc	1,794	260,481
NVIDIA Corp	1,852	256,261
ConocoPhillips	3,152	253,154
Amundi Physical Gold ETC	1,919	252,635
AMETEK Inc	1,350	231,232
New Zealand Government Bond 1.750% 15-May-2041	660,000	193,625
WESCO International Inc	748	170,675
Western Digital Corp	760	170,587
Barclays Bank Plc 12-Feb-2027	2,295	169,792
Barclays Bank Plc 16-Feb-2027	2,256	165,069
Fifth Third Bancorp	4,058	164,613
Freeport-McMoRan Inc	3,754	161,793
Deutsche Bank AG	6,250	160,400
Marvell Technology Inc	1,211	153,564
Advanced Micro Devices Inc	947	153,558
Marathon Petroleum Corp	1,051	151,295
Shell Plc	5,117	149,242
Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	200,000	148,307
Seagate Technology Holdings Plc	183	146,022
Insmed Inc	1,364	143,915
Jazz Pharmaceuticals Plc	1,085	135,518
BAE Systems Plc	6,336	132,200
New Zealand Government Bond 3.500% 14-Apr-2033	310,000	127,978

Major Sales and Maturities	Nominal	Proceeds GBP
NVIDIA Corp	3,423	493,720
Alphabet Inc - Class A	1,974	465,311
iShares Physical Gold ETC	6,037	429,415
Microsoft Corp	1,420	422,484
United States Treasury Note/Bond 3.625% 31-May-2028	540,000	400,399
Taiwan Semiconductor Manufacturing Co Ltd ADR	1,250	338,456
Invesco Physical Gold ETC	937	330,706
Amundi Physical Gold ETC	2,079	302,355
SK hynix Inc	665	277,043
Bayer AG	7,641	253,911
Amazon.com Inc	1,357	240,380
Leadenhall Ucits Ils Fund Plc	1,702	237,104
Unilever Plc	4,918	235,400
Phillips 66	1,858	233,892
Meta Platforms Inc - Class A	490	232,167
Unicaja Banco SA '144A'	107,389	228,097
Advanced Micro Devices Inc	1,045	224,548
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	502	217,643
Johnson & Johnson	1,277	216,146
Alcon AG	3,636	209,118
Lloyds Banking Group Plc FRN (Perpetual) 7.500% 27-Jun-2175	200,000	203,904
GE Vernova Inc	287	202,031
ASML Holding NV	189	199,254
Domino's Pizza Inc	664	196,518
Spotify Technology SA	437	196,512
New Zealand Government Bond 1.500% 15-May-2031	505,000	193,564
Airbus SE	1,114	182,305
Invesco Physical Silver ETC	2,899	177,353
Netflix Inc	2,790	173,728
WESCO International Inc	748	173,396
Informa Plc	19,312	172,233
AstraZeneca Plc	1,193	171,991
Texas Instruments Inc	1,013	171,707
Hermes International SCA	96	170,702
JPMorgan Chase & Co	762	170,422
Vmed O2 UK Financing I Plc 'REGS' 4.000% 31-Jan-2029	176,000	170,280
Schneider Electric SE	743	167,732
Barclays Bank Plc 30-Jan-2026	2,093	167,567
Alibaba Group Holding Ltd ADR	1,735	167,357
Electricite de France SA FRN (Perpetual) 3.375% 15-Sep-2174	200,000	167,270
Hubbell Inc - Class B	441	166,604
Dominion Energy Inc	3,638	165,361
Rolls-Royce Holdings Plc	13,050	164,205
iShares Physical Silver ETC	2,674	162,558
Samsung Electronics Co Ltd - Preference	2,196	159,567
Old Republic International Corp	5,201	158,254
Tencent Holdings Ltd	3,300	157,132
Barclays Bank Plc 02-Feb-2026	2,081	155,448
Cemex SAB de CV 'REGS' FRN (Perpetual) 7.200% 10-Sep-2174	200,000	154,716
Jazz Pharmaceuticals Plc	1,067	151,738

BNY Mellon Global Real Return Fund (USD) for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
United States Treasury Floating Rate Note FRN 3.829% 31-Jan-2028	5,270,000	5,273,465
United Kingdom Gilt 4.125% 29-Jan-2027	3,250,000	4,385,326
Canada Housing Trust No 1 '144A' 3.600% 15-Dec-2027	4,700,000	3,486,811
United States Treasury Note/Bond 3.625% 31-May-2028	3,480,000	3,482,392
United Kingdom Gilt 4.000% 22-Oct-2031	1,930,000	2,626,414
iShares Physical Gold ETC	29,521	2,551,071
TotalEnergies SE	25,926	2,395,493
SLB Ltd	41,181	2,074,981
Invesco Physical Gold ETC	4,578	1,962,223
ExxonMobil Holdings Corp	13,358	1,872,683
Amundi Physical Gold ETC	10,226	1,804,601
Samsung Electronics Co Ltd - Preference	19,021	1,745,184
Canadian Government Bond 3.250% 01-Jun-2036	2,430,000	1,744,666
UnitedHealth Group Inc	5,136	1,688,487
Texas Instruments Inc	8,387	1,646,033
ConocoPhillips	14,848	1,624,073
NVIDIA Corp	8,232	1,565,964
AMETEK Inc	6,268	1,465,637
New Zealand Government Bond 1.750% 15-May-2041	3,360,000	1,323,780
United Kingdom Gilt 4.375% 07-Mar-2028	960,000	1,316,064
Western Digital Corp	3,605	1,078,297
WESCO International Inc	3,459	1,075,333
Fifth Third Bancorp	19,376	1,054,691
Barclays Bank Plc 12-Feb-2027	10,514	1,051,400
Barclays Bank Plc 16-Feb-2027	10,514	1,051,400
Freeport-McMoRan Inc	17,906	1,029,944
Deutsche Bank AG	29,847	1,023,398
Marathon Petroleum Corp	5,115	1,012,083
Marvell Technology Inc	5,855	1,003,538
Advanced Micro Devices Inc	4,486	980,646
Seagate Technology Holdings Plc	874	936,572
Insmed Inc	6,440	917,346
Shell Plc	23,183	916,735
BAE Systems Plc	30,925	870,207
New Zealand Government Bond 3.500% 14-Apr-2033	1,550,000	846,159
Jazz Pharmaceuticals Plc	4,964	839,694

Major Sales	Nominal	Proceeds USD
United Kingdom Gilt 4.750% 22-Oct-2043	4,420,000	5,781,890
NVIDIA Corp	14,275	2,788,428
Alphabet Inc - Class A	8,605	2,761,617
Microsoft Corp	6,482	2,614,681
iShares Physical Gold ETC	26,552	2,559,939
Taiwan Semiconductor Manufacturing Co Ltd ADR	5,471	2,020,262
Invesco Physical Gold ETC	4,117	1,969,591
Amundi Physical Gold ETC	9,199	1,813,393
United States Treasury Note/Bond 3.625% 31-May-2028	1,790,000	1,778,253
United States Treasury Floating Rate Note FRN 3.829% 31-Jan-2028	1,720,000	1,721,067
SK hynix Inc	3,035	1,719,320
Bayer AG	35,458	1,587,261
Amazon.com Inc	6,049	1,451,654
Phillips 66	8,541	1,425,762
Unilever Plc	22,096	1,418,424
Unicaja Banco SA '144A'	485,358	1,376,134
Advanced Micro Devices Inc	4,769	1,375,708
Meta Platforms Inc - Class A	2,132	1,363,135
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,242	1,306,472
Alcon AG	16,623	1,288,607
Johnson & Johnson	5,493	1,260,602
ASML Holding NV	873	1,254,199
GE Vernova Inc	1,294	1,253,257
Invesco Physical Silver ETC	14,916	1,244,775
Domino's Pizza Inc	3,004	1,199,611
Spotify Technology SA	1,981	1,199,051
Leadenhall Ucits Ils Fund Plc	6,233	1,158,917
Airbus SE	5,049	1,113,412
WESCO International Inc	3,459	1,089,319
Netflix Inc	12,654	1,083,567
Texas Instruments Inc	4,697	1,083,103
New Zealand Government Bond 1.500% 15-May-2031	2,132,000	1,080,503
Hermes International SCA	442	1,080,350
Barclays Bank Plc 30-Jan-2026	9,634	1,053,063
Informa Plc	87,893	1,052,525
Dominion Energy Inc	16,488	1,013,286
Alibaba Group Holding Ltd ADR	7,938	1,013,228
JPMorgan Chase & Co	3,313	1,009,527
Samsung Electronics Co Ltd - Preference	10,153	1,001,749
Hubbell Inc - Class B	1,935	998,477
Schneider Electric SE	3,204	987,157
Barclays Bank Plc 02-Feb-2026	9,628	986,058
iShares Physical Silver ETC	11,823	974,401
Rolls-Royce Holdings Plc	56,775	966,078
AstraZeneca Plc	4,923	963,628
Old Republic International Corp	23,017	947,683

BNY Mellon Global Short-Dated High Yield Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales and Maturities	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	542,286,084	542,286,084	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	479,000,000	479,000,000
QXO Building Products Inc '144A' 6.500% 15-Jul-2031	25,000,000	25,106,251	TK Elevator Midco GmbH 'REGS' 4.375% 15-Jul-2027	16,218,182	18,750,665
Veon Midco BV 'REGS' 6.950% 01-Jun-2031	25,000,000	25,000,000	Virgin Media Vendor Financing Notes III DAC 'REGS' 4.875% 15-Jul-2028	11,000,000	15,015,005
1011778 BC ULC / New Red Finance Inc '144A' 6.125% 15-Jun-2029	22,000,000	22,357,500	Q-Park Holding I BV 'REGS' 2.000% 01-Mar-2027	12,750,000	14,904,449
INEOS Finance PLC FRN 0.000% 17-Jun-2032	20,000,000	22,184,405	Summer BidCo BV 'REGS' 10.000% 15-Feb-2029	11,946,274	14,066,805
IHO Verwaltungs GmbH 'REGS' 5.625% 15-May-2031	16,980,000	20,108,290	Veon Midco BV 'REGS' 3.375% 25-Nov-2027	13,959,000	13,784,513
Q-Park Holding I BV 'REGS' 3.875% 01-Sep-2031	16,000,000	18,633,609	Maison Finco Plc 'REGS' 6.000% 31-Oct-2027	10,000,000	13,419,009
Neoen Finco Plc 'REGS' 5.500% 15-Jun-2031	15,000,000	17,428,777	PHM Group Holding Corp. FRN 5.575% 24-Feb-2032	11,100,000	12,842,097
Virgin Media Finance Plc 'REGS' 3.750% 15-Jul-2030	15,000,000	16,275,751	Ontex Group NV 5.250% 15-Apr-2030	12,000,000	12,795,112
Maison Finco Plc 'REGS' 7.250% 30-Apr-2032	11,745,000	15,918,010	Grifols SA 'REGS' 2.250% 15-Nov-2027	10,260,000	11,957,039
Directv Financing LLC '144A' 8.875% 01-Feb-2030	15,000,000	15,306,250	VZ Vendor Financing II BV 'REGS' 2.875% 15-Jan-2029	10,500,000	11,851,422
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.000% 01-Feb-2028	15,000,000	14,805,520	United Group BV 'REGS' 3.625% 15-Feb-2028	10,000,000	11,670,504
Vallourec SACA 'REGS' 7.500% 15-Apr-2032	12,593,000	13,195,371	United Group BV 'REGS' 6.250% 31-Jan-2032	10,000,000	11,333,977
Odfjell Rig III Ltd '144A' 7.250% 08-Mar-2031	12,254,000	12,628,073	iliad SA 4.250% 15-Dec-2029	9,200,000	10,751,683
IHO Verwaltungs GmbH '144A' 6.375% 15-May-2029	12,000,000	12,127,500	Emeco Pty Ltd 'MTN' 6.250% 10-Jul-2026	15,665,000	10,550,377
Nexture SpA 'REGS' FRN 0.000% 30-Jul-2032	10,000,000	11,978,442	Dealer Tire LLC / DT Issuer LLC '144A' 8.000% 01-Feb-2028	10,000,000	10,002,000
Resideo Funding Inc '144A' 4.000% 01-Sep-2029	12,160,000	11,778,225	Gestamp Automocion SA 'REGS' 4.375% 15-Oct-2030	8,200,000	9,826,114
IPD 3 BV 'REGS' 5.500% 15-Jun-2031	10,050,000	11,620,311	Itelyum Regeneration Spa 'REGS' 5.750% 15-Apr-2030	8,330,000	9,642,613
Azule Energy Finance Plc 'REGS' 8.125% 23-Jan-2030	11,250,000	11,442,875	Q-Park Holding I BV 'REGS' 3.875% 01-Sep-2031	8,000,000	8,863,861
Stora Enso Oyj FRN (Perpetual) 5.625% 17-Apr-2175	9,000,000	10,624,082	IHO Verwaltungs GmbH 'REGS' 8.750% 15-May-2028	6,945,000	8,247,375

BNY Mellon Long-Term European Equity Fund* for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Tecan Group AG	1,160	170,466
Recordati Industria Chimica e Farmaceutica SpA	2,810	133,858
SGS SA	149	13,172

Major Sales	Nominal	Proceeds EUR
ASML Holding NV	785	965,623
ASM International NV	970	817,771
VAT Group AG '144A'	1,160	757,989
Roche Holding AG	2,160	751,237
Recordati Industria Chimica e Farmaceutica SpA	15,200	749,060
Diploma Plc	8,500	687,350
Infineon Technologies AG	10,840	655,558
TotalEnergies SE	7,750	614,329
Halma Plc	11,000	575,252
Games Workshop Group Plc	2,300	530,921
Industria de Diseno Textil SA	10,100	509,240
National Grid Plc	33,300	498,514
Air Liquide SA	2,750	493,263
Atlas Copco AB	31,910	457,900
Lonza Group AG	840	449,641
Spirax Group Plc	4,976	424,980
Alcon AG	6,590	418,959
SAP SE	2,750	411,785
Compass Group Plc	16,450	405,229
Schneider Electric SE	1,480	403,804
Rational AG	625	389,532
Merck KGaA	3,520	388,980
Sartorius Stedim Biotech	2,350	381,487
Sika AG	2,460	380,912
Kone Oyj - Class B	7,100	371,181
SGS SA	3,949	368,350
Experian Plc	11,500	357,055
Sage Group Plc/The	33,600	353,684
Universal Music Group NV	18,900	349,510
L'Oreal SA	960	346,757
Greggs Plc	19,900	339,478
Hermes International SCA	210	333,347
Rightmove Plc	65,700	327,750
Ferrari NV	1,170	326,943
LVMH Moet Hennessy Louis Vuitton SE	720	324,554
Reply SpA	3,350	324,485
Coloplast A/S	5,960	322,490
Amadeus IT Group SA	6,530	317,362
Chocoladefabriken Lindt & Spruengli AG	31	316,679
Belimo Holding AG	395	310,558
Tecan Group AG	2,170	296,199
ABB Ltd	3,300	290,372
adidas AG	2,000	285,186
CTS Eventim AG & Co KGaA	5,120	276,881
Novo Nordisk A/S	6,900	269,051
Dassault Systemes SE	12,740	249,604
Wolters Kluwer NV	3,520	240,812

Please refer to Note 18 of the financial statements.
The above constitutes the full purchases for the Fund in the reporting period.

BNY Mellon Long-Term Global Equity Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
NVIDIA Corp	251,430	46,489,132
Xylem Inc/NY	161,180	17,015,437
Cheniere Energy Inc	53,530	11,630,761
EOG Resources Inc	85,800	11,100,387
Cintas Corp	73,100	11,081,788
Amazon.com Inc	52,310	9,936,684
Lonza Group AG	14,900	8,677,921
Compass Group Plc	301,700	7,603,284
Microsoft Corp	11,090	4,106,531
ResMed Inc	11,940	2,610,609

Major Sales	Nominal	Proceeds EUR
Amazon.com Inc	232,520	51,704,568
Roche Holding AG	85,600	29,125,329
Novo Nordisk A/S	534,600	20,845,489
Automatic Data Processing Inc	108,357	20,271,702
Taiwan Semiconductor Manufacturing Co Ltd ADR	53,880	15,887,800
Old Dominion Freight Line Inc	88,400	15,224,894
CSL Ltd	189,100	15,000,155
NIKE Inc	374,860	14,654,740
Fortinet Inc	88,680	10,752,495
ASML Holding NV	8,000	8,940,982
TJX Cos Inc/The	63,100	8,362,002
Mastercard Inc	16,760	7,330,689
Amphenol Corp - Class A	57,100	7,314,712
Fastenal Co	177,700	6,782,331
Shin-Etsu Chemical Co Ltd	171,800	5,663,028
O'Reilly Automotive Inc	61,200	5,034,543
Mettler-Toledo International Inc	4,650	4,988,406
Compass Group Plc	197,600	4,852,100
Ferguson Enterprises Inc	23,100	4,796,542
Industria de Diseno Textil SA	85,900	4,685,415
IDEXX Laboratories Inc	9,460	4,530,341
Intuitive Surgical Inc	10,120	4,509,892
Alimentation Couche-Tard Inc	85,500	4,151,020

The above constitutes the full purchases detail for the Fund in the reporting period.

BNY Mellon Mobility Innovation Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Mahindra & Mahindra Ltd	167,708	5,655,363
STMicroelectronics NV NY Reg Shrs	99,265	5,574,175
Uber Technologies Inc	68,586	5,127,761
CNH Industrial NV	407,218	4,927,195
Mitsubishi Heavy Industries Ltd	143,100	4,000,231
Axon Enterprise Inc	7,403	3,952,080
Schaeffler AG	383,837	3,892,617
Zscaler Inc	26,339	3,533,690
SMC Corp	8,400	3,506,095
Autoliv Inc	28,651	3,476,316
ON Semiconductor Corp	49,912	3,425,705
Texas Instruments Inc	16,619	3,242,454
Carvana Co - Class A	9,451	3,124,092
Fuyao Glass Industry Group Co Ltd 'H' '144A'	478,000	3,065,174
Brunswick Corp/DE	33,256	2,666,536
AutoZone Inc	550	1,960,589
KION Group AG	32,004	1,676,374
Contemporary Amperex Technology Co Ltd 'A'	20,400	1,254,525
East Japan Railway Co	57,600	1,254,203
Weir Group Plc/The	33,716	1,106,409
NVIDIA Corp	5,393	1,027,884
BYD Co Ltd 'H'	73,800	934,355
Bentley Systems Inc - Class B	23,456	771,039
PACCAR Inc	6,779	763,277

Major Sales	Nominal	Proceeds USD
Visteon Corp	55,611	5,229,518
Delta Electronics Inc	98,000	5,144,142
NARI Technology Co Ltd 'A'	1,187,672	4,726,599
Suzuki Motor Corp	331,900	4,052,174
CH Robinson Worldwide Inc	24,207	4,048,123
Albemarle Corp	22,831	3,430,291
Bentley Systems Inc - Class B	110,564	3,274,101
Sandvik AB	80,371	3,238,499
Infineon Technologies AG	46,255	3,220,039
Yamaha Motor Co Ltd	429,700	2,959,776
Caterpillar Inc	3,587	2,852,573
Trimble Inc	40,014	2,636,687
Taiwan Semiconductor Manufacturing Co Ltd ADR	7,668	2,610,113
Cognex Corp	46,433	2,470,083
Jabil Inc	7,381	2,464,018
Renault SA	74,831	2,453,594
Valterra Platinum Ltd	31,268	2,239,482
Brembo NV	214,190	2,165,249
Keyence Corp	4,600	2,054,441
Schneider Electric SE	6,570	2,035,783
Howmet Aerospace Inc	7,981	2,025,581
Amphenol Corp - Class A	14,251	2,001,329
Deere & Co	3,562	1,999,027
Deutsche Post AG	36,841	1,874,726
QUALCOMM Inc	13,212	1,798,937
Knorr-Bremse AG	14,214	1,740,136
Prysmian SpA	11,478	1,601,106
Bajaj Auto Ltd	14,624	1,504,244
Shenzhen Inovance Technology Co Ltd 'A'	145,700	1,390,182
Ford Motor Co	87,199	1,370,271
Hitachi Ltd	41,200	1,215,958
PACCAR Inc	9,907	1,181,062
BYD Co Ltd 'H'	90,000	1,174,143
Contemporary Amperex Technology Co Ltd 'A'	19,100	1,171,121
Hubbell Inc - Class B	2,191	1,127,266
MP Materials Corp	16,732	1,092,624
KION Group AG	14,527	1,033,688

BNY Mellon Small Cap Euroland Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR	Major Sales	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	25,316,602	25,316,602	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	18,746,850	18,746,850
Melexis NV	50,819	4,218,845	Telekom Austria AG - Class A	497,129	4,892,163
Eurobank SA	879,591	3,554,765	Melia Hotels International SA	404,920	4,574,357
Reply SpA	32,583	3,451,670	Bankinter SA	293,865	4,083,402
Amplifon SpA	314,753	3,427,900	Banca Monte dei Paschi di Siena SpA	496,405	3,921,275
Arkema SA	57,780	3,331,046	Iren SpA	1,002,894	2,799,174
Porr Ag	88,720	3,050,627	Valeo SE	177,567	2,788,910
Canal+ SA	881,850	3,032,364	Scandic Hotels Group AB '144A'	309,951	2,615,691
Enagas SA	193,542	2,872,545	Rexel SA	74,084	2,476,961
Tieto Oyj	152,229	2,865,997	MFE-MediaForEurope NV	745,268	2,212,500
DCC Plc	51,102	2,841,820	Porr Ag	59,418	2,185,882
Grand City Properties SA	312,044	2,841,443	BE Semiconductor Industries NV	7,391	2,084,540
Jenoptik AG	59,560	2,693,267	Scout24 SE '144A'	28,054	1,910,733
KION Group AG	59,770	2,543,922	Banca IFIS SpA	83,699	1,883,055
Carrefour SA	141,549	2,361,794	Trigano SA	12,599	1,814,608
CANCOM SE	92,957	2,299,824	Eurobank SA	513,863	1,713,218
Eiffage SA	18,137	2,228,006	Eiffage SA	12,782	1,681,999
Deutsche Lufthansa AG	244,034	2,113,269	Aurubis AG	11,280	1,680,070
Deutz AG	186,499	2,046,447	Saipem SpA	429,896	1,676,091
Eckert & Ziegler SE	135,190	1,998,380	Outokumpu Oyj	277,479	1,669,392
Salzgitter AG	33,690	1,900,373	SCOR SE	54,069	1,658,091
Nexans SA	14,400	1,889,974	Auto1 Group SE	86,439	1,589,908
Pluxee NV	164,500	1,832,257	Nexans SA	10,492	1,533,470
Ubisoft Entertainment SA	333,111	1,773,747	Alten SA	24,720	1,487,841
Alten SA	21,472	1,722,715	ICON Plc	18,344	1,477,797
Nemetschek SE	24,725	1,586,382	HOCHTIEF AG	3,596	1,344,141
RHI Magnesita NV	41,242	1,527,686	Nemetschek SE	21,764	1,320,326
Fagron	65,182	1,428,701	Sartorius AG - Preference	5,143	1,217,497
Elis SA	55,563	1,359,861	Eurotelesites AG	230,572	1,002,091
			GN Store Nord AS	56,548	846,853

BNY Mellon Sustainable Global Dynamic Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR
Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	74,000,000	7,276,511
Sweden Government Bond 2.250% 11-May-2035	49,820,000	4,491,559
United States Treasury Floating Rate Note FRN 3.742% 31-Jan-2028	4,850,000	4,208,489
Colombia Government International Bond 'REGS' 11.000% 22-Aug-2029	15,672,500,000	3,443,185
Canadian Government Bond 3.500% 01-Mar-2034	4,850,000	3,059,165
Australia Government Bond 2.000% 21-Aug-2035	3,270,000	2,589,892
Ireland Government Bond 3.100% 18-Jun-2036	2,470,000	2,454,291
Canadian Government Bond 3.250% 01-Jun-2036	3,390,000	2,106,101
Canada Housing Trust No 1 FRN 2.658% 15-Mar-2030	3,330,000	2,099,304
New Zealand Government Bond 3.500% 14-Apr-2033	3,750,000	1,794,965
United States Treasury Inflation Indexed Bonds 1.875% 15-Jan-2036	1,864,754	1,595,143
Sweden Government Bond 2.750% 09-Feb-2037	15,840,000	1,471,235
United Kingdom Gilt 4.000% 22-Oct-2031	1,150,000	1,324,332
United States Treasury Bill (Zero Coupon) 0.000% 18-Jun-2026	1,430,000	1,212,694
Republic of Poland Government International Bond 'EmTn' 2.875% 15-Jan-2031	1,196,000	1,191,409
Orange SA 'EMTN' FRN (Perpetual) 4.250% 25-Jun-2175	1,100,000	1,093,780
New Zealand Local Government Funding Agency Bond 3.000% 15-May-2035	2,460,000	1,076,780
Anglian Water Services Financing Plc 'GMTN' 4.250% 23-Jun-2036	1,080,000	1,071,798
Canpack Group Inc / CANPACK SA '144A' 6.000% 15-May-2031	1,240,000	1,060,594
Netherlands Government Bond '144A' 2.500% 15-Jan-2031	1,060,000	1,051,663
Prysmian SpA FRN (Perpetual) 5.250% 21-Aug-2174	990,000	1,028,858
New Zealand Government Bond 1.500% 15-May-2031	2,280,000	1,023,683
Verizon Communications Inc FRN 5.743% 15-Aug-2056	740,000	836,982
Smurfit Westrock Financing DAC 5.418% 15-Jan-2035	870,000	760,073
Iron Mountain Inc 'REGS' 4.750% 15-Jan-2034	766,000	750,648
Vodafone Group Plc 'EMTN' FRN 4.125% 12-Sep-2055	732,000	728,024
Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN (Perpetual) 5.750% 14-Jul-2175	700,000	700,875
LSF12 Pillar Investments US Inc 'REGS' 5.750% 15-May-2033	630,000	630,180
Kapla Holding SAS 'REGS' 5.125% 30-Apr-2032	630,000	630,000
Jerrold Finco Plc 'REGS' 7.500% 15-Jun-2031	530,000	619,847
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 7.000% 01-Feb-2033	700,000	602,384
American Medical Systems Europe BV 3.500% 08-Mar-2032	600,000	600,240
Becton Dickinson & Co 3.828% 07-Jun-2032	590,000	597,180

Major Sales and Maturities	Nominal	Proceeds EUR
Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2028	45,000,000	5,719,960
Australia Government Bond 4.250% 21-Jun-2034	9,870,000	5,534,663
Peruvian Government International Bond 'REGS' 5.400% 12-Aug-2034	16,560,000	4,218,576
United States Treasury Inflation Indexed Bonds 0.125% 15-Jan-2031	4,224,671	3,439,342
Malaysia Government Bond 3.885% 15-Aug-2029	14,340,000	3,185,062
Republic of Poland Government Bond 2.000% 25-Aug-2036	12,664,871	2,717,305
New Zealand Government Bond 1.500% 15-May-2031	5,732,000	2,547,119
Malaysia Government Bond 3.828% 05-Jul-2034	11,230,000	2,488,054
Netherlands Government Bond '144A' 2.500% 15-Jul-2033	2,450,000	2,404,107
United States Treasury Bill (Zero Coupon) 0.000% 24-Feb-2026	2,820,000	2,393,582
Hungary Government International Bond 'REGS' 5.375% 26-Sep-2030	2,080,000	1,816,211
Sweden Government Bond 2.250% 11-May-2035	18,890,000	1,707,443
United States Treasury Floating Rate Note FRN 3.742% 31-Jan-2028	1,880,000	1,598,781
New Zealand Government Bond 3.000% 20-Apr-2029	3,170,000	1,545,554
Banco Bilbao Vizcaya Argentaria SA FRN (Perpetual) 6.000% 15-Oct-2174	1,200,000	1,200,000
United States Treasury Bill (Zero Coupon) 0.000% 18-Jun-2026	1,430,000	1,193,992
United Kingdom Gilt 4.125% 29-Jan-2027	1,020,000	1,183,382
Republic of Poland Government International Bond 'EmTn' 2.875% 15-Jan-2031	1,196,000	1,181,459
Ivory Coast Government International Bond 'REGS' 7.625% 30-Jan-2033	1,210,000	1,093,473
New Zealand Government Inflation Linked Bond 2.500% 20-Sep-2040	1,690,000	1,090,567
Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2030	10,000,000	1,021,072
Nationwide Building Society FRN (Perpetual) 7.875% 20-Dec-2174	820,000	992,025
United States Treasury Note/Bond 4.500% 15-Nov-2033	1,110,000	977,253
Aviva Plc FRN (Perpetual) 7.750% 30-Sep-2174	800,000	963,622
Societe Generale SA 'REGS' FRN (Perpetual) 4.750% 26-Nov-2174	1,120,000	961,992
Mobico Group Plc 3.625% 20-Nov-2028	910,000	949,595
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975% 03-Jun-2174	1,100,000	940,210
Nexi SpA 1.625% 30-Apr-2026	933,000	933,000
Czech Republic Government Bond 3.000% 03-Mar-2033	23,380,000	896,702
Titanium Ruth Holdco Ltd 0.950% 02-Jun-2026	890,000	890,000
RWE Finance US LLC '144A' 5.875% 16-Apr-2034	970,000	866,647

BNY Mellon Sustainable Global Equity Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
AMETEK Inc	62,815	14,646,415
Fifth Third Bancorp	255,841	13,901,196
Advanced Micro Devices Inc	60,841	13,403,314
Insmed Inc	96,986	13,113,692
UnitedHealth Group Inc	39,374	12,961,892
Seagate Technology Holdings Plc	12,056	12,919,120
Deutsche Bank AG	378,547	12,869,483
Marvell Technology Inc	70,380	12,137,511
Johnson & Johnson	51,154	11,727,355
Texas Instruments Inc	58,268	11,612,303
Microsoft Corp	23,856	9,911,845
Western Digital Corp	31,506	9,412,866
Samsung Electronics Co Ltd	74,112	9,315,104
NRG Energy Inc	57,833	8,670,230
Naturgy Energy Group SA	271,623	8,659,110
WESCO International Inc	24,327	7,522,733
NVIDIA Corp	32,154	5,983,669
Thermo Fisher Scientific Inc	9,768	4,858,990
PepsiCo Inc	30,406	4,671,222
Jazz Pharmaceuticals Plc	26,472	4,540,366
Taiwan Semiconductor Manufacturing Co Ltd	56,000	4,028,358
Ingersoll Rand Inc	47,320	3,943,480
Alphabet Inc - Class A	10,517	3,653,051
BNP Paribas SA	29,231	3,112,955
Tencent Holdings Ltd	36,800	2,820,190
Bayer AG	61,672	2,648,778
Gilead Sciences Inc	19,788	2,547,812

Major Sales	Nominal	Proceeds USD
Microsoft Corp	41,171	16,809,927
Alphabet Inc - Class A	39,697	12,627,341
AstraZeneca Plc	68,610	12,282,473
Bayer AG	261,664	11,511,527
NVIDIA Corp	53,525	10,894,254
UCB SA	35,511	10,367,985
Mastercard Inc	20,593	10,134,107
Advanced Micro Devices Inc	26,825	9,997,792
Unicaja Banco SA '144A'	3,511,209	9,904,214
Informa Plc	823,252	9,857,925
Alibaba Group Holding Ltd ADR	74,123	9,486,000
CME Group Inc	35,176	9,418,835
Hermes International SCA	3,375	8,252,840
WESCO International Inc	24,327	7,954,665
Alcon AG	102,703	7,908,114
Taiwan Semiconductor Manufacturing Co Ltd	111,000	7,185,722
GE Vernova Inc	7,475	7,146,182
HDFC Bank Ltd	890,663	7,110,311
Boston Scientific Corp	74,183	7,074,462
Marvell Technology Inc	23,730	6,805,903
Prysmian SpA	47,818	6,662,562
ASML Holding NV	4,532	6,412,612
Apple Inc	21,617	5,833,369
London Stock Exchange Group Plc	48,531	5,093,652
Texas Instruments Inc	13,520	3,597,434
Western Digital Corp	8,061	3,405,757
Old Republic International Corp	75,196	3,121,454
ServiceNow Inc	24,310	2,786,505
Amazon.com Inc	11,222	2,697,762

BNY Mellon Sustainable Global Multi-Asset Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
ASML Holding NV	313	565,213
Texas Instruments Inc	2,429	528,230
CRH Plc	3,070	357,450
Universal Music Group NV	9,808	200,153
Marvell Technology Inc	767	134,841
HDFC Bank Ltd ADR	5,000	128,345
Smurfit Westrock Plc	2,642	125,847
Alcon AG	1,495	102,741
Ashtead Group Plc	1,155	79,638
Thermo Fisher Scientific Inc	153	74,475

Major Sales and Maturities	Nominal	Proceeds USD
iShares Physical Gold ETC	6,184	661,430
Walt Disney Co/The	4,336	422,363
Applied Materials Inc	955	414,534
GE Vernova Inc	355	381,477
Microsoft Corp	780	308,252
Alphabet Inc - Class A	891	301,325
Samsung Electronics Co Ltd GDR	116	301,218
Laureate Education Inc	4,864	177,381
Sony Group Corp	8,200	172,865
Brazil Letras do Tesouro Nacional (Zero Coupon) 0.000% 01-Jan-2026	700,000	127,743
Wolters Kluwer NV	1,628	120,026
Kaixo Bondco Telecom SA 'REGS' 5.125% 30-Sep-2029	100,000	117,598
CME Group Inc	395	116,929
Bluefield Solar Income Fund Ltd	83,734	102,526
Samhällsbyggnadsbolaget i Norden Holding AB 2.625% 14-Mar-2173	100,000	79,900
Samsung SDI Co Ltd GDR '144A'	570	67,569

The above constitutes the full purchases and sales and maturities for the Fund in the reporting period.

BNY Mellon U.S. Equity Income Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Colgate-Palmolive Co	371,389	32,774,865
Microsoft Corp	60,077	22,218,777
International Paper Co	546,331	21,566,158
AT&T Inc	842,767	21,200,520
Chubb Ltd	60,880	20,244,231
Philip Morris International Inc	105,510	19,710,501
Coca-Cola Co/The	209,821	16,853,625
SLB Ltd	307,649	15,838,714
International Business Machines Corp	56,646	15,715,883
Target Corp	118,286	15,664,225
Agilent Technologies Inc	108,013	14,556,966
Charles Schwab Corp/The	152,796	14,296,586
Fifth Third Bancorp	281,644	14,150,385
Texas Instruments Inc	59,891	13,002,754
Newmont Corp	115,148	12,940,585
JPMorgan Chase & Co	41,286	12,659,645
Occidental Petroleum Corp	206,963	11,889,119
UnitedHealth Group Inc	34,200	11,564,953
CNH Industrial NV	1,028,353	11,388,243
Verizon Communications Inc	256,306	11,378,124
CRH Plc	96,525	10,923,253
Expand Energy Corp	101,099	10,831,943
Valero Energy Corp	54,450	10,524,554
Ford Motor Co	756,257	9,900,449
Carrier Global Corp	140,828	9,494,836
Phillips 66	52,978	9,257,377
NRG Energy Inc	53,523	8,884,286
Diamondback Energy Inc	46,057	8,667,500
Cummins Inc	12,278	8,663,918
Citigroup Inc	64,401	8,131,643
Pfizer Inc	298,492	7,833,948
Delta Air Lines Inc	113,593	7,817,806
Pentair Plc	108,602	7,805,456
Packaging Corp of America	34,913	7,667,215
Elevance Health Inc	19,022	7,113,226
Cisco Systems Inc	62,287	6,644,248
Walt Disney Co/The	54,987	5,872,465
Omnicom Group Inc	77,175	5,812,808
Comerica Inc	63,173	5,802,047

Major Sales	Nominal	Proceeds USD
Applied Materials Inc	57,168	31,709,521
Bank of America Corp	452,224	22,935,614
Texas Instruments Inc	76,993	21,586,905
ExxonMobil Holdings Corp	136,764	20,436,682
Cisco Systems Inc	201,075	18,482,510
L3Harris Technologies Inc	44,666	15,178,597
Johnson & Johnson	60,788	14,235,769
Charles Schwab Corp/The	152,796	13,811,119
Vodafone Group Plc ADR	880,639	13,421,637
Caterpillar Inc	13,093	12,755,836
Valero Energy Corp	54,450	12,649,111
Estee Lauder Cos Inc/The - Class A	131,325	11,937,001
CSX Corp	262,189	11,856,514
Verizon Communications Inc	256,306	11,824,765
Freeport-McMoRan Inc	192,236	11,802,960
Hubbell Inc - Class B	23,117	11,577,815
Phillips 66	68,673	9,831,523
Columbia Banking System Inc	336,245	9,780,365
Bristol-Myers Squibb Co	166,154	9,684,136
Expand Energy Corp	101,099	9,672,333
CME Group Inc	35,856	9,429,605
Humana Inc	43,185	8,650,336
Emerson Electric Co	61,051	8,163,577
Medtronic Plc	90,261	8,129,722
TE Connectivity Plc	36,536	7,856,956
AT&T Inc	279,449	7,720,990
EQT Corp	148,031	7,589,218
Dover Corp	32,915	7,187,007
UnitedHealth Group Inc	17,253	7,031,311
Fortune Brands Innovations Inc	134,618	6,976,328
Diamondback Energy Inc	37,758	6,824,597
Newmont Corp	59,662	6,055,281
Morgan Stanley	30,265	5,958,559
Aon Plc	17,969	5,661,069
Marathon Petroleum Corp	19,536	4,689,977
Citigroup Inc	40,079	4,685,557

BNY Mellon U.S. Municipal Infrastructure Debt Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales and Maturities	Nominal	Proceeds USD
United States Treasury Bill (Zero Coupon) 0.000% 03-Feb-2026	25,000,000	24,965,335	United States Treasury Bill (Zero Coupon) 0.000% 03-Feb-2026	25,000,000	24,986,370
State of California 4.350% 01-Nov-2032	10,000,000	10,025,000	New York City Transitional Finance Authority Future Tax Secured Revenue 4.660% 01-Feb-2036	5,000,000	4,915,850
New York City Transitional Finance Authority Future Tax Secured Revenue 4.660% 01-Feb-2036	10,000,000	10,000,000	Central Texas Turnpike System 3.029% 15-Aug-2041	5,950,000	4,629,695
Miami University/Oxford OH 5.000% 01-Sep-2039	5,850,000	6,435,410	Contra Costa Community College District 2.926% 01-Aug-2038	5,450,000	4,516,361
Triborough Bridge & Tunnel Authority 5.000% 15-Nov-2035	5,000,000	5,651,300	El Paso Independent School District 1.872% 15-Aug-2031	3,000,000	2,642,070
State of Oregon 5.155% 01-May-2041	5,520,000	5,520,000	Connecticut State Health & Educational Facilities Authority 0.650% 01-Jul-2042	2,400,000	2,400,000
District of Columbia Income Tax Revenue 2.010% 01-Dec-2035	5,975,000	4,802,287	Pennsylvania State University/The 2.790% 01-Sep-2043	3,000,000	2,327,190
University of Massachusetts Building Authority 3.097% 01-Nov-2035	4,980,000	4,426,373	Utah Telecommunication Open Infrastructure Agency 5.250% 01-Jun-2037	1,000,000	1,107,480
State of Oregon 5.205% 01-May-2042	4,235,000	4,235,000	Montgomery County Industrial Development Authority/PA 5.000% 15-Nov-2036	1,000,000	1,009,370
Onondaga Civic Development Corp 2.768% 01-Dec-2037	5,000,000	4,132,550	Colorado Health Facilities Authority 5.125% 01-Dec-2055	1,000,000	1,002,500
Port of Morrow OR 2.543% 01-Sep-2040	5,000,000	3,880,650	New Jersey Economic Development Authority 4.927% 01-Mar-2026	1,000,000	1,000,000
Lifespan Corp 4.650% 15-May-2031	3,250,000	3,250,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.080% 01-Feb-2026	1,000,000	1,000,000
University of California College of the Law San Francisco 6.093% 01-Aug-2055	2,500,000	2,500,000	University of Oklahoma/The 3.466% 01-Jul-2028	1,000,000	989,590
California Municipal Finance Authority 6.530% 01-Sep-2037	2,000,000	2,000,000	American Municipal Power Inc 7.334% 15-Feb-2028	515,000	515,000
Michigan State University 4.496% 15-Aug-2048	2,000,000	1,822,540	Colorado Bridge Enterprise 2.543% 31-Dec-2032	120,000	120,000
Dallas Area Rapid Transit 2.078% 01-Dec-2031	1,320,000	1,185,664	Commonwealth of Massachusetts 4.110% 15-Jul-2031	74,204	74,204
Village Center Community Development District 4.756% 01-Nov-2029	745,000	757,255			

The above constitutes the full purchases and sales and maturities for the Fund in the reporting period.

BNY Multi-Sector Credit Income Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD	Major Sales	Nominal	Proceeds USD
Insight Liquidity Funds Plc - ILF USD Liquidity Fund	283,260,000	283,260,000	Insight Liquidity Funds Plc - ILF USD Liquidity Fund	273,615,043	273,615,043
Notting Hill Genesis 'EMTN' 6.000% 01-Apr-2035	4,970,000	6,838,381	United States Treasury Note/Bond 6.125% 15-Nov-2027	20,590,000	21,489,204
UBS Group AG '144A' FRN 5.699% 08-Feb-2035	6,400,000	6,608,384	European Investment Bank 5.625% 15-Feb-2028	4,940,000	5,966,069
Puget Energy Inc '144A' 7.000% 15-Sep-2056	6,426,000	6,426,000	Alphabet Inc 4.800% 15-Feb-2036	5,973,000	5,866,960
Alphabet Inc 4.800% 15-Feb-2036	5,973,000	5,943,023	UBS Group AG 'EMTN' FRN 3.875% 13-Jan-2037	5,075,000	5,739,637
UBS Group AG 'EMTN' FRN 3.875% 13-Jan-2037	5,075,000	5,924,432	BP Capital Markets Plc FRN (Perpetual) 4.250% 22-Jun-2175	3,550,000	4,692,762
AbbVie Inc 5.550% 15-Mar-2056	5,749,000	5,669,605	Schaeffler AG 'EMTN' 4.500% 12-May-2032	3,700,000	4,203,281
Triodos Bank NV 'EMTN' FRN 5.500% 03-Jun-2037	4,800,000	5,555,041	Gatwick Airport Finance Plc 6.000% 21-Nov-2030	3,000,000	3,990,489
Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	4,680,000	5,523,105	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc 4.737% 11-Mar-2046	3,449,000	3,916,180
Venture Global Plaquemines LNG LLC '144A' 7.500% 01-May-2033	4,880,000	5,407,275	Hammerson PLC 'EMTN' 3.875% 08-Jun-2031	3,348,000	3,858,974
Verizon Communications Inc FRN 5.743% 15-Aug-2056	3,618,000	4,912,160	Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	3,400,000	3,823,991
Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	4,900,000	4,900,000	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 4.375% 10-Dec-2035	3,200,000	3,768,677
HSBC Holdings Plc FRN 5.279% 10-Mar-2037	4,800,000	4,765,200	National Bank of Greece SA FRN (Perpetual) 5.800% 12-Aug-2174	3,222,000	3,722,197
NCL Corp Ltd '144A' 6.750% 01-Feb-2032	4,610,000	4,729,562	CEZ AS 'EMTN' 4.250% 11-Jun-2032	3,120,000	3,651,709
Vonovia SE 'EMTN' 4.000% 06-Jan-2035	4,100,000	4,656,054	Iberdrola Finanzas SA 'EMTN' FRN (Perpetual) 4.875% 25-Jul-2174	3,100,000	3,631,441
Carlyle US CLO 2026-2 Ltd '2026-2A A1' '144A' FRN 0.000% 20-Apr-2039	4,610,000	4,610,000	Ares Capital Corp 5.800% 08-Mar-2032	3,630,000	3,596,617
Iron Mountain Inc '144A' 6.250% 15-Jan-2033	4,500,000	4,515,526	ABN AMRO Bank NV 'EMTN' 3.750% 16-Jan-2036	3,100,000	3,593,032
NOW Trust 2025-2 '2025-2 A' FRN 5.400% 14-Dec-2033	6,601,898	4,450,820	Deutsche Pfandbriefbank AG 'EMTN' FRN 7.125% 04-Oct-2035	3,200,000	3,577,744
Vornado Realty LP 5.750% 01-Feb-2033	4,380,000	4,447,282	Cellnex Finance Co SA 'EMTN' 3.875% 19-Jan-2036	3,100,000	3,569,677
INEOS Finance PLC FRN 0.000% 17-Jun-2032	4,000,000	4,436,881	TDC Net A/S 'EMTN' 4.625% 22-Oct-2033	3,004,000	3,521,100

Responsible Horizons EM Debt Impact Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost USD
Standard Chartered Plc 'EMTN' FRN 3.717% 14-Jan-2034	1,500,000	1,733,355
Central American Bank for Economic Integration 'REGS' 3.750% 22-Jan-2029	1,600,000	1,588,092
Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	1,600,000	1,586,260
Serbia International Bond 'REGS' 4.875% 06-May-2038	1,300,000	1,485,099
Renew Treasury Ifsc Pvt Ltd 'REGS' 6.500% 02-Feb-2031	1,300,000	1,295,225
Mexico Government International Bond 4.875% 16-May-2036	1,100,000	1,279,368
Chile Government International Bond 3.875% 09-Jul-2031	900,000	1,061,070
Fondo MIVIVIENDA SA 'REGS' 5.400% 31-Mar-2031	1,050,000	1,052,185
Emirates NBD Bank PJSC 'EMTN' 4.529% 13-Jan-2031	1,000,000	1,000,000
Ecobank Transnational Inc 'REGS' FRN 8.875% 19-Aug-2036	989,000	985,255
Emirates NBD Bank PJSC 'EMTN' 3.236% 13-Feb-2031	800,000	930,223
LG Energy Solution Ltd 'REGS' 5.875% 02-Apr-2036	915,000	912,720
Akbank TAS 'REGS' FRN 7.875% 04-Sep-2035	900,000	905,500
Nova Securitisation Sarl 'REGS' 5.750% 03-Feb-2031	914,000	902,180
Banca Transilvania SA 'EMTN' FRN 5.125% 30-Sep-2030	600,000	712,773
mBank SA 'EMTN' FRN 3.771% 03-Mar-2032	600,000	704,187
Raiffeisen Bank zrt 'EMTN' FRN 4.191% 01-Jul-2031	600,000	697,588
QNB Finance Ltd 'EMTN' 3.000% 30-Sep-2030	600,000	676,779
Liquid Telecommunications Financing Plc 'REGS' 10.750% 14-Apr-2031	653,000	658,250
Colombia Government International Bond 8.000% 14-Nov-2035	600,000	653,526
Brazilian Government International Bond 6.125% 22-Jan-2032	600,000	615,525
Banco do Brasil SA/Cayman 'REGS' 6.000% 18-Mar-2031	600,000	609,846
Latvia Government International Bond 'GMTN' 3.500% 10-Jun-2033	500,000	579,912
Sociedad Transmisora Metropolitana SpA 'REGS' 6.385% 15-Dec-2055	571,000	577,540
MTR Corp Ltd 'EMTN' 4.125% 10-Jun-2046	500,000	571,960
First Abu Dhabi Bank PJSC 'EMTN' 3.120% 20-Feb-2031	500,000	567,019
Guatemala Government Bond 'REGS' 6.550% 06-Feb-2037	500,000	526,650
Turkcell Iletisim Hizmetleri AS 'REGS' 7.650% 24-Jan-2032	500,000	517,875
Turk Telekomunikasyon AS 'REGS' 6.950% 07-Oct-2032	500,000	496,491
African Development Bank FRN (Perpetual) 5.750% 07-Aug-2174	500,000	490,000
Hungary Government International Bond 4.875% 22-Mar-2040	400,000	474,446
OTP Bank Nyrt 'EMTN' FRN 4.750% 12-Jun-2028	400,000	466,828
Powszechna Kasa Oszczednosci Bank Polski SA 'EMTN' FRN 4.090% 24-Jun-2036	400,000	463,880
Malaysia Wakala Sukuk Bhd 'REGS' 2.070% 28-Apr-2031	500,000	457,735
Star Energy Geothermal Wayang Windu Ltd 'REGS' 6.750% 24-Apr-2033	435,750	446,079
Ceska sporitelna AS 'EMTN' FRN 0.500% 13-Sep-2028	400,000	441,689
Yapi ve Kredi Bankasi AS 'REGS' 9.250% 16-Oct-2028	400,000	428,400
IHS Holding Ltd 'REGS' 8.250% 29-Nov-2031	400,000	418,960
Dominican Republic International Bond 'REGS' 6.600% 01-Jun-2036	400,000	414,640
Export-Import Bank of India 'REGS' 5.500% 18-Jan-2033	400,000	409,536
Corp Financiera de Desarrollo SA 'REGS' 5.500% 06-May-2030	400,000	406,998
Philippine Government International Bond 4.200% 29-Mar-2047	500,000	403,435

Major Sales and Maturities	Nominal	Proceeds USD
CK Hutchison Europe Finance 21 Ltd 1.000% 02-Nov-2033	2,000,000	1,895,858
Arab Bank for Economic Development in Africa 'EMTN' 3.750% 25-Jan-2027	1,497,000	1,770,989
mBank SA 'EMTN' FRN 8.375% 11-Sep-2027	1,300,000	1,569,145
Colombia Government International Bond 8.750% 14-Nov-2053	1,300,000	1,494,700
Turkiye Vakiflar Bankasi TAO 'REGS' 9.000% 12-Oct-2028	1,300,000	1,381,096
Investment Energy Resources Ltd 'REGS' 6.250% 26-Apr-2029	1,300,000	1,306,979
Turkiye Sinai Kalkinma Bankasi AS 'REGS' 9.375% 19-Oct-2028	1,000,000	1,071,125
PT Tower Bersama Infrastructure Tbk 2.750% 20-Jan-2026	900,000	900,000
Akbank TAS 'REGS' FRN 6.800% 22-Jun-2031	800,000	800,000
Sociedad De Transmision Austral SA 'REGS' 4.000% 27-Jan-2032	800,000	755,600
Kookmin Bank 'REGS' 1.375% 06-May-2026	700,000	700,000
Philippine National Bank 'EMTN' 4.850% 23-Oct-2029	667,000	667,834
Central American Bank for Economic Integration 'REGS' 5.000% 09-Feb-2026	650,000	650,000
Shinhan Financial Group Co Ltd 'REGS' 1.350% 10-Jan-2026	600,000	600,000
OTP Bank Nyrt 'EMTN' FRN 4.750% 12-Jun-2028	500,000	597,474
Bharti Airtel Ltd 'REGS' 3.250% 03-Jun-2031	600,000	565,272
Colombia Government International Bond 8.000% 14-Nov-2035	500,000	561,250
Export-Import Bank of Korea 5.125% 11-Jan-2033	500,000	521,060
Klabin Austria GmbH 'REGS' 4.875% 19-Sep-2027	500,000	504,138
Banca Comerciala Romana SA 'EMTN' FRN 7.625% 19-May-2027	400,000	464,860
Latvenergo AS 'EMTN' 3.612% 13-Nov-2030	400,000	463,396
Nova Ljubljanska Banka dd 'EMTN' FRN 7.125% 27-Jun-2027	400,000	456,160
Turkcell Iletisim Hizmetleri AS 'REGS' 7.650% 24-Jan-2032	400,000	409,000
Woori Bank 'REGS' 4.875% 26-Jan-2028	400,000	405,000
Banca Transilvania SA 'EMTN' FRN 7.250% 07-Dec-2028	300,000	359,517
Banque Ouest Africaine de Developpement 'REGS' FRN 8.200% 13-Feb-2055	250,000	248,625
Celulosa Arauco y Constitucion SA 'REGS' 5.150% 29-Jan-2050	300,000	246,750

Responsible Horizons Euro Corporate Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR	Major Sales and Maturities	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	2,315,423	248,630,000	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	2,896,692	310,962,368
Abanca Corp Bancaria SA 'EMTN' FRN 5.875% 02-Apr-2030	10,000,000	10,635,000	Unicaja Banco SA 'EMTN' FRN 7.250% 15-Nov-2027	8,300,000	8,453,550
BNY Mellon Global Funds Plc - Responsible Horizons EM Debt Impact Fund^	9,316,267	9,906,100	JPMorgan Chase & Co 'EMTN' FRN 4.457% 13-Nov-2031	7,678,000	7,971,146
Ford Motor Credit Co LLC 'EMTN' 4.087% 17-Feb-2033	9,742,000	9,742,000	Credit Agricole SA 'EMTN' 3.125% 26-Feb-2032	7,800,000	7,797,660
Dassault Systemes SE 3.375% 16-Jun-2031	9,100,000	9,075,703	Societe Generale SA 'EMTN' FRN 3.750% 17-May-2035	7,200,000	7,156,179
Infineon Technologies AG 'EMTN' 3.500% 16-Feb-2034	8,500,000	8,490,055	Bank of Ireland Group Plc 'EMTN' FRN 3.625% 10-Nov-2036	5,981,000	5,874,495
adidas AG 3.500% 26-May-2031	8,300,000	8,341,701	HSBC Holdings Plc 'EMTN' FRN 4.752% 10-Mar-2028	5,328,000	5,455,339
Bankinter SA FRN 3.750% 02-Jun-2034	8,000,000	7,954,160	Norddeutsche Landesbank-Girozentrale 'EMTN' FRN 5.625% 23-Aug-2034	5,000,000	5,255,684
Cooperatieve Rabobank UA 'GMTN' 3.548% 08-Oct-2035	8,000,000	7,867,950	BNP Paribas SA 'EMTN' FRN 4.199% 16-Jul-2035	5,000,000	5,079,250
General Motors Financial Co Inc 0.650% 07-Sep-2028	8,000,000	7,548,720	Raiffeisen Bank International AG 'EMTN' 0.375% 25-Sep-2026	4,900,000	4,836,104
UniCredit SpA 'EMTN' FRN 2.875% 15-Jul-2030	7,446,000	7,429,470	Cooperatieve Rabobank UA 'GMTN' 3.548% 08-Oct-2035	4,800,000	4,700,976
Barclays Bank Plc 'EMTN' 3.320% 17-Jun-2029	7,276,000	7,276,000	Bank of Ireland Group Plc 'EMTN' FRN 3.625% 19-May-2032	4,326,000	4,379,327
DSM BV 'EMTN' 3.750% 25-Feb-2038	6,517,000	6,458,347	Deutsche Bank AG 'EMTN' FRN 5.625% 19-May-2031	4,300,000	4,300,000
Mitsui Sumitomo Insurance Co Ltd 3.460% 05-Mar-2034	6,380,000	6,380,000	Standard Chartered Plc 'EMTN' FRN 1.200% 23-Sep-2031	4,255,000	4,217,769
Societe Generale SA 'REGS' FRN (Perpetual) 7.125% 15-Jul-2175	7,300,000	6,251,333	APRR SA 'EMTN' 3.125% 24-Jan-2030	4,100,000	4,138,059
Banca Transilvania SA 'EMTN' FRN 4.750% 27-May-2032	6,117,000	6,111,617	ABN AMRO Bank NV 'EMTN' 2.750% 04-Jun-2029	4,100,000	4,119,516
Ford Motor Credit Co LLC 5.420% 09-Apr-2031	7,100,000	6,099,526	Vesteda Finance BV 'EMTN' 4.000% 07-May-2032	3,963,000	4,108,006
ING Groep NV FRN (Perpetual) 6.500% 16-May-2175	7,205,000	6,096,373	Societe Generale SA 'REGS' FRN (Perpetual) 7.125% 15-Jul-2175	4,705,000	4,042,087
Riyad Bank 'EMTN' FRN 5.805% 14-Jan-2036	7,000,000	5,988,021	Electricite de France SA 'EMTN' FRN (Perpetual) 4.375% 06-Apr-2175	4,000,000	4,004,120
JPMorgan Chase & Co 'EMTN' FRN 3.136% 18-Feb-2032	5,916,000	5,916,000	Societe Generale SA 'EMTN' FRN 3.750% 02-Sep-2033	3,900,000	3,906,280

Responsible Horizons Euro Impact Bond Fund for the financial period ended 30 June 2026

Major Purchases	Nominal	Cost EUR	Major Sales and Maturities	Nominal	Proceeds EUR
Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	371,343	39,905,000	Insight Liquidity Funds Plc - ILF EUR Liquidity Fund	326,166	35,055,000
Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	9,000,000	8,794,380	RCI Banque SA 'EMTN' 4.875% 14-Jun-2028	1,619,000	1,662,017
Abanca Corp Bancaria SA 'EMTN' FRN 5.250% 14-Sep-2028	1,700,000	1,754,022	Deutsche Pfandbriefbank AG 'EMTN' 4.000% 27-Jan-2028	1,300,000	1,305,250
E.ON SE 'EMTN' 3.875% 12-Jan-2035	1,500,000	1,532,535	Bundesrepublik Deutschland Bundesanleihe 2.500% 15-Feb-2035	1,300,000	1,254,879
Caixa Geral de Depositos SA 'EMTN' FRN 3.625% 20-May-2032	1,300,000	1,298,928	Banque Stellantis France SACA 'EMTN' 3.875% 19-Jan-2026	1,100,000	1,100,000
Unicaja Banco SA 'EMTN' FRN 3.500% 30-Jun-2031	1,200,000	1,204,460	Unicaja Banco SA 'EMTN' FRN 7.250% 15-Nov-2027	900,000	916,650
Argenta Spaarbank NV 'EMTN' FRN 3.750% 02-Feb-2034	1,200,000	1,193,001	Segro Capital Sarl 'EMTN' 1.250% 23-Mar-2026	700,000	700,000
Vonovia SE 'EMTN' 4.000% 12-Nov-2036	1,200,000	1,179,943	AIB Group PLC 'EMTN' FRN 3.750% 02-Dec-2036	700,000	686,840
Iberdrola Finanzas SA 'EMTN' 3.625% 18-Jul-2034	1,100,000	1,106,429	Engie SA 'EMTN' 3.875% 11-Sep-2037	700,000	681,225
ABN AMRO Bank NV 'EMTN' 3.375% 09-Apr-2030	1,100,000	1,101,902	Credit Agricole SA 'EMTN' 0.125% 09-Dec-2027	700,000	668,220
Bankinter SA FRN 3.750% 02-Jun-2034	1,100,000	1,093,801	Alliander NV 'EMTN' FRN (Perpetual) 4.125% 02-Oct-2174	682,000	659,835
Gecina SA 'EMTN' 3.250% 03-Jun-2031	1,100,000	1,088,076	Aareal Bank AG 'EMTN' 5.875% 29-May-2026	600,000	600,000
Lumo Kodit Oyj 3.875% 12-Mar-2032	1,100,000	1,081,644	Nova Ljubljanska Banka dd 'EMTN' FRN 7.125% 27-Jun-2027	600,000	600,000
RWE AG FRN 4.625% 18-Jun-2055	1,000,000	1,009,225	Verbund AG 3.250% 17-May-2031	600,000	596,412
Lloyds Banking Group Plc 'EMTN' FRN 3.500% 06-Nov-2030	1,000,000	1,008,530	Vesteda Finance BV 'EMTN' 1.500% 24-May-2027	600,000	591,954
Oncor Electric Delivery Co LLC 'REGS' 3.500% 15-May-2031	1,000,000	1,003,173	Engie SA FRN (Perpetual) 1.500% 30-Nov-2174	600,000	580,200
Kutxabank SA 'EMTN' FRN 3.500% 10-Jun-2032	1,000,000	996,310	Vesteda Finance BV 'EMTN' 4.000% 07-May-2032	539,000	558,862
Norddeutsche Landesbank-Girozentrale 'EMTN' 3.375% 17-Jun-2031	1,000,000	996,290	Orsted AS FRN 5.250% 08-Dec-3022	500,000	511,750
ING Groep NV 'EMTN' FRN 3.375% 19-Nov-2032	1,000,000	994,080	Industrial & Commercial Bank of China Ltd/London 'GMTN' 3.697% 23-May-2027	500,000	503,960
ING Groep NV 'EMTN' FRN 2.875% 10-Nov-2030	1,000,000	985,165	Hungary Government International Bond 4.875% 22-Mar-2040	447,000	445,118

DIRECTORS AND OTHER INFORMATION

REGISTERED OFFICE

The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 Y049
Ireland

THE DIRECTORS

The Directors of the Company are as follows:
Claire Cawley (Irish)ᶜ^
Caylie Stallard (New Zealand)
Sarah Cox (British) (Resigned 9 March 2026)*
Sandeep Sumal (British)
Deirdre Gormley (Irish)^

All of the Directors listed are non-executive Directors

ᶜ Chair of the Board of Directors
^ Independent Director

MANAGER

BNY Mellon Fund Management (Luxembourg) S.A.
2-4 Rue Eugène Ruppert
L-2453
Luxembourg

INVESTMENT MANAGERS, SUB-INVESTMENT MANAGERS AND DELEGATED INVESTMENT MANAGERS

Newton Investment Management Limited*
BNY Mellon Centre
160 Queen Victoria Street
London EC4V 4LA
United Kingdom

Walter Scott & Partners Limited
One Charlotte Square
Edinburgh EH2 4DR
Scotland
United Kingdom

ARX Investimentos Ltda
Avenida Borges de Medeiros, 633,
4th floor, Leblon
Rio de Janeiro, R.J. 22430-041
Brazil

Insight Investment Management (Global) Limited*
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160 Queen Victoria Street
London EC4V 4LA
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Alcentra NY, LLC*
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United States of America

Insight North America LLC
200 Park Avenue
New York
NY 10166
United States of America

Newton Investment Management North America LLC*
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Boston MA 02108
United States of America

Newton Investment Management Japan Ltd
Marunouchi Trust Tower Main
1-8-3 Marunouchi
Chiyoda-ku
Tokyo 100-0005
Japan

Mellon Investments Corporation
201 Washington Street
Boston, MA 02108
USA

ADMINISTRATOR, REGISTRAR & TRANSFER AGENT

BNY Mellon Fund Services (Ireland) Designated Activity Company
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

SECRETARY

Tudor Trust Limited
33 Sir John Rogerson's Quay
Dublin 2, D02 XK09
Ireland

LEGAL ADVISERS TO THE COMPANY

Dillon Eustace
33 Sir John Rogerson's Quay
Dublin 2, D02 XK09
Ireland

INDEPENDENT AUDITORS

Ernst & Young
Chartered Accountants & Registered Auditors
Harcourt Centre
Harcourt Street
Dublin 2, D02 YA40
Ireland

DEPOSITARY

The Bank of New York Mellon SA/NV
Dublin Branch
The Shipping Office
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2, D02 Y049
Ireland

DISTRIBUTOR (EXCLUDING THE EEA)

BNY Mellon Investment Management EMEA Limited
BNY Mellon Centre
160 Queen Victoria Street
London EC4V 4LA
United Kingdom

DISTRIBUTOR (WITHIN THE EEA)

BNY Mellon Fund Management (Luxembourg) S.A.
2-4 Rue Eugène Ruppert
L-2453
Luxembourg

* Please refer to Note 18 of the financial statements.

IMPORTANT INFORMATION

Please note: When a Fund of the Company invests in the shares of other collective investment schemes that are managed, directly or by delegation, by the Company's management company, BNY Mellon Fund Management (Luxembourg) S.A. ("BNY MFM Lux"), or by any other company with which BNY MFM Lux is linked by common management or control, or by a direct or indirect holding of more than 10% of the share capital or of the votes, BNY MFM Lux or that other company shall not charge management, subscription, conversion or redemption fees on account of the Fund's investment in the shares of such other collective investment scheme.

APPENDIX 1

SECURITIES FINANCING TRANSACTIONS REGULATION DISCLOSURES ("SFTR")

SECURITIES LENDING TRANSACTIONS

The Company has entered into a securities lending agreement (as amended, assigned, novated and assumed) with The Bank of New York Mellon SA/NV (the "Agent Lender") effective 27 November 2015.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's net asset value as at 30 June 2026:

Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of Net asset value
BNY Mellon Absolute Return Bond Fund	**EUR**	10,373,706	7.30	4.35
BNY Mellon Asian Opportunities Fund	**USD**	356,087	3.96	0.90
BNY Mellon Dynamic U.S. Equity Fund	**USD**	1,319,110	2.32	2.21
BNY Mellon Efficient Euro High Yield Beta Fund	**EUR**	1,253,021	5.03	4.46
BNY Mellon Efficient U.S. High Yield Beta Fund	**USD**	60,788,051	4.22	4.08
BNY Mellon Emerging Markets Corporate Debt Fund	**USD**	32,980,164	15.82	13.51
BNY Mellon Emerging Markets Debt Fund	**USD**	4,278,319	19.44	14.94
BNY Mellon Emerging Markets Debt Local Currency Fund	**USD**	290,199	3.31	1.86
BNY Mellon Emerging Markets Debt Total Return Fund	**USD**	3,485,139	16.57	11.82
BNY Mellon Euroland Bond Fund	**EUR**	21,951,580	15.15	13.26
BNY Mellon European Credit Fund	**EUR**	9,297,809	16.15	13.46
BNY Mellon Global Aggregate Bond Fund	**USD**	2,823,299	1.33	1.04
BNY Mellon Global Bond Fund	**USD**	47,359,969	19.63	15.10
BNY Mellon Global Dynamic Bond Fund	**USD**	16,309,892	20.04	14.68
BNY Mellon Global High Yield Bond Fund	**USD**	8,011,361	16.07	14.91
BNY Mellon Global Real Return Fund (GBP)	**GBP**	1,861,216	11.11	6.83
BNY Mellon Global Real Return Fund (USD)	**USD**	21,815,363	20.66	12.50
BNY Mellon Global Short-Dated High Yield Bond Fund	**USD**	172,934,322	8.43	7.30
BNY Mellon U.S. Equity Income Fund	**USD**	38,026,456	3.80	3.62

The collaterals are held in the name of the Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Agent Lender's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used are Euroclear, Global Collateral Management – The Bank of New York Mellon Institutional Bank and JPMorgan Chase Bank, N.A. (where JPMorgan are the borrower). For bilateral transactions, the collaterals are held on account at the Agent Lender.

SECURITIES LENDING TRANSACTIONS cont'd.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

Fund	Collateral agent	Aggregate value of collateral held
BNY Mellon Absolute Return Bond Fund		**EUR**
	The Bank of New York Mellon, London Branch	4,389,740
	Euroclear Triparty	6,216,985
	JPMorgan Chase Bank, N.A.	223,903
		10,830,628
BNY Mellon Asian Opportunities Fund		**USD**
	JPMorgan Chase Bank, N.A.	392,432
		392,432
BNY Mellon Dynamic U.S. Equity Fund		**USD**
	The Bank of New York Mellon, London Branch	1,130,721
	The Bank of New York Mellon Institutional Bank	205,192
	JPMorgan Chase Bank, N.A.	86,077
		1,421,990
BNY Mellon Efficient Euro High Yield Beta Fund		**EUR**
	The Bank of New York Mellon, London Branch	203,146
	Euroclear Triparty	927,521
	JPMorgan Chase Bank, N.A.	164,899
		1,295,566
BNY Mellon Efficient U.S. High Yield Beta Fund		**USD**
	The Bank of New York Mellon, London Branch	5,246,073
	The Bank of New York Mellon Institutional Bank	55,914,812
	JPMorgan Chase Bank, N.A.	1,563,886
		62,724,771
BNY Mellon Emerging Markets Corporate Debt Fund		**USD**
	The Bank of New York Mellon, London Branch	20,866,594
	Euroclear Triparty	6,033,981
	JPMorgan Chase Bank, N.A.	7,997,325
		34,897,900

Fund	Collateral agent	Aggregate value of collateral held
BNY Mellon Emerging Markets Debt Fund		**USD**
	The Bank of New York Mellon, London Branch	4,136,384
	Euroclear Triparty	447,019
		4,583,403
BNY Mellon Emerging Markets Debt Local Currency Fund		**USD**
	Euroclear Triparty	305,571
		305,571
BNY Mellon Emerging Markets Debt Total Return Fund		**USD**
	The Bank of New York Mellon, London Branch	1,469,644
	Euroclear Triparty	2,189,086
		3,658,730
BNY Mellon Euroland Bond Fund		**EUR**
	The Bank of New York Mellon, London Branch	4,866,380
	Euroclear Triparty	17,347,513
	JPMorgan Chase Bank, N.A.	328,795
		22,542,688
BNY Mellon European Credit Fund		**EUR**
	The Bank of New York Mellon, London Branch	4,071,159
	Euroclear Triparty	5,584,935
		9,656,094
BNY Mellon Global Aggregate Bond Fund		**USD**
	The Bank of New York Mellon Institutional Bank	1,076,174
	Euroclear Triparty	1,883,156
		2,959,330
BNY Mellon Global Bond Fund		**USD**
	The Bank of New York Mellon, London Branch	48,024,562
	Euroclear Triparty	3,824,180
		51,848,742

SECURITIES LENDING TRANSACTIONS cont'd.

Fund	Collateral agent	Aggregate value of collateral held
BNY Mellon Global Dynamic Bond Fund		**USD**
	The Bank of New York Mellon, London Branch	12,579,521
	The Bank of New York Mellon Institutional Bank	1,642,692
	Euroclear Triparty	2,888,236
	JPMorgan Chase Bank, N.A.	424,946
		17,535,395
BNY Mellon Global High Yield Bond Fund		**USD**
	The Bank of New York Mellon, London Branch	3,175,532
	The Bank of New York Mellon Institutional Bank	3,352,665
	Euroclear Triparty	1,769,159
		8,297,356
BNY Mellon Global Real Return Fund (GBP)		**GBP**
	The Bank of New York Mellon, London Branch	669,353
	The Bank of New York Mellon Institutional Bank	152,420
	Euroclear Triparty	1,140,008
		1,961,781
BNY Mellon Global Real Return Fund (USD)		**USD**
	The Bank of New York Mellon, London Branch	12,281,716
	The Bank of New York Mellon Institutional Bank	1,310,569
	Euroclear Triparty	9,654,526
		23,246,811
BNY Mellon Global Short-Dated High Yield Bond Fund		**USD**
	The Bank of New York Mellon, London Branch	111,739,659
	The Bank of New York Mellon Institutional Bank	27,306,949
	Euroclear Triparty	19,942,713
	JPMorgan Chase Bank, N.A.	19,848,070
		178,837,391
BNY Mellon U.S. Equity Income Fund		**USD**
	The Bank of New York Mellon, London Branch	40,793,634
		40,793,634

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

(1) debt obligations and securities issued or guaranteed by the following governments, agencies and instrumentalities where rated either (i) AA or better by Standard & Poor's or (ii) AA or better by Fitch or (iii) Aa2 or better by Moody's Rating Agencies, respectively: Australia; Austria; Belgium; Canada; Denmark; Finland; France; Germany; Ireland; Italy; Japan; Luxembourg; Netherlands; New Zealand; Norway; Portugal; Spain; Sweden; Switzerland; United Kingdom; United States of America;

(2) debt obligations where rated either (i) AAA or better by Standard & Poor's or (ii) AAA or better by Fitch or (iii) Aaa2 or better by Moody's Rating Agencies, respectively for the following Supranational issuers: European Bank for Reconstruction and Development; European Investment Bank; European Union; Inter-American Development Bank; International Bank for Reconstruction and Development; International Finance Corporation;

(3) equity securities from the following indices: AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America);

(4) FTSE100 DBV (Class F10) as defined in the Crest Reference Manual); and

(5) unstripped British Government Stock (Class UBG) as defined in the CREST Reference Manual.

SECURITIES LENDING TRANSACTIONS cont'd.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held
BNY Mellon Absolute Return Bond Fund			**EUR**
	Fixed income securities	Investment grade	10,830,628
			10,830,628
BNY Mellon Asian Opportunities Fund			**USD**
	Fixed income securities	Investment grade	195,892
	Equities	Recognised equity indices	196,540
			392,432
BNY Mellon Dynamic U.S. Equity Fund			**USD**
	Fixed income securities	Investment grade	1,020,315
	Equities	Recognised equity indices	401,675
			1,421,990
BNY Mellon Efficient Euro High Yield Beta Fund			**EUR**
	Fixed income securities	Investment grade	1,295,566
			1,295,566
BNY Mellon Efficient U.S. High Yield Beta Fund			**USD**
	Fixed income securities	Investment grade	58,182,176
	Equities	Recognised equity indices	4,542,595
			62,724,771

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held
BNY Mellon Emerging Markets Corporate Debt Fund			**USD**
	Fixed income securities	Investment grade	34,897,900
			34,897,900
BNY Mellon Emerging Markets Debt Fund			**USD**
	Fixed income securities	Investment grade	2,400,746
	Equities	Recognised equity indices	2,182,657
			4,583,403
BNY Mellon Emerging Markets Debt Local Currency Fund			**USD**
	Fixed income securities	Investment grade	305,571
			305,571
BNY Mellon Emerging Markets Debt Total Return Fund			**USD**
	Fixed income securities	Investment grade	3,358,660
	Equities	Recognised equity indices	300,070
			3,658,730

SECURITIES LENDING TRANSACTIONS cont'd.

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held
BNY Mellon Euroland Bond Fund			**EUR**
	Fixed income securities	Investment grade	22,542,688
			22,542,688
BNY Mellon European Credit Fund			**EUR**
	Fixed income securities	Investment grade	9,165,456
	Equities	Recognised equity indices	490,638
			9,656,094
BNY Mellon Global Aggregate Bond Fund			**USD**
	Fixed income securities	Investment grade	2,959,330
			2,959,330
BNY Mellon Global Bond Fund			**USD**
	Fixed income securities	Investment grade	6,739,326
	Equities	Recognised equity indices	45,109,416
			51,848,742
BNY Mellon Global Dynamic Bond Fund			**USD**
	Fixed income securities	Investment grade	6,897,792
	Equities	Recognised equity indices	10,637,603
			17,535,395
BNY Mellon Global High Yield Bond Fund			**USD**
	Fixed income securities	Investment grade	8,091,976
	Equities	Recognised equity indices	205,380
			8,297,356
BNY Mellon Global Real Return Fund (GBP)			**GBP**
	Fixed income securities	Investment grade	1,949,274
	Equities	Recognised equity indices	12,507
			1,961,781
BNY Mellon Global Real Return Fund (USD)			**USD**
	Fixed income securities	Investment grade	15,711,067
	Equities	Recognised equity indices	7,535,744
			23,246,811
BNY Mellon Global Short-Dated High Yield Bond Fund			**USD**
	Fixed income securities	Investment grade	178,837,391
			178,837,391
BNY Mellon U.S. Equity Income Fund			**USD**
	Fixed income securities	Investment grade	40,793,634
			40,793,634

The tables overleaf list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at 30 June 2026:

SECURITIES LENDING TRANSACTIONS cont'd.

Collateral Issuer	Aggregate value of collateral held
BNY Mellon Absolute Return Bond Fund	**EUR**
French Republic	2,536,460
United States of America	2,334,184
United Kingdom	1,702,848
Kingdom of Belgium	1,562,906
European Investment Bank	942,022
European Union	631,293
German Federal Republic	306,780
Kingdom of the Netherlands	196,590
Republic of Austria	192,835
International Bank for Reconstruction & Development	141,387
BNY Mellon Asian Opportunities Fund	**USD**
United States of America	130,664
Government of Canada	40,136
Sumitomo Mitsui Financial Group Inc	33,639
Keyence Corp	27,887
French Republic	25,092
Fast Retailing Co Ltd	22,471
Mitsui & Co Ltd	16,790
Eli Lilly & Co	13,979
Texas Instruments Inc	11,365
Hitachi Ltd	10,402
BNY Mellon Dynamic U.S. Equity Fund	**USD**
United States of America	678,420
International Bank for Reconstruction & Development	174,990
French Republic	87,652
United Kingdom	40,580
BAE Systems PLC	26,309
Western Digital Corp	18,230
NVIDIA Corp	17,950
Boston Scientific Corp	17,928
Kingdom of the Netherlands	16,065
Norfolk Southern Corp	13,698
BNY Mellon Efficient Euro High Yield Beta Fund	**EUR**
French Republic	604,108
Kingdom of Belgium	202,768
United States of America	201,874
German Federal Republic	116,381
United Kingdom	83,428
Republic of Austria	26,913
European Investment Bank	20,729
Swiss Federation	19,871
Kingdom of the Netherlands	8,509
Kingdom of Denmark	5,256

Collateral Issuer	Aggregate value of collateral held
BNY Mellon Efficient U.S. High Yield Beta Fund	**USD**
United States of America	58,126,043
AES Corp/The	454,259
Occidental Petroleum Corp	454,258
Incyte Corp	454,257
London Stock Exchange Group PLC	454,252
Teradyne Inc	454,248
Freeport-McMoRan Inc	414,949
Rolls-Royce Holdings PLC	398,052
NN Group NV	281,931
AstraZeneca PLC	263,243
BNY Mellon Emerging Markets Corporate Debt Fund	**USD**
United States of America	12,165,800
French Republic	7,486,634
Government of Canada	3,036,756
United Kingdom	2,795,295
European Investment Bank	2,495,506
German Federal Republic	1,862,532
International Bank for Reconstruction & Development	1,011,754
Republic of Austria	904,046
European Union	891,661
Kingdom of the Netherlands	805,806
BNY Mellon Emerging Markets Debt Fund	**USD**
French Republic	754,877
United States of America	711,619
Kingdom of Belgium	246,911
United Kingdom	180,682
German Federal Republic	155,354
Microsoft Corp	152,519
Republic of Austria	99,853
European Investment Bank	97,438
United Airlines Holdings Inc	67,832
Micron Technology Inc	62,920
BNY Mellon Emerging Markets Debt Local Currency Fund^	**USD**
United Kingdom	268,863
French Republic	27,083
Kingdom of the Netherlands	6,999
European Investment Bank	1,341
International Bank for Reconstruction & Development	596
German Federal Republic	480
European Union	196
Inter-American Development Bank	13

SECURITIES LENDING TRANSACTIONS cont'd.

Collateral Issuer	Aggregate value of collateral held
BNY Mellon Emerging Markets Debt Total Return Fund	**USD**
United Kingdom	901,016
French Republic	889,808
Kingdom of Belgium	426,028
German Federal Republic	354,688
United States of America	330,543
European Investment Bank	172,705
European Union	92,551
International Bank for Reconstruction & Development	39,850
Kingdom of the Netherlands	36,568
Republic of Austria	36,212
BNY Mellon Euroland Bond Fund	**EUR**
United Kingdom	5,475,832
French Republic	5,433,897
Kingdom of Belgium	3,221,059
German Federal Republic	2,148,823
Republic of Austria	1,978,153
United States of America	1,218,253
European Investment Bank	1,208,250
European Union	812,348
Government of Canada	262,231
The Grand Duchy of Luxembourg	231,541
BNY Mellon European Credit Fund	**EUR**
French Republic	1,905,433
United States of America	1,858,493
United Kingdom	1,200,113
Kingdom of Belgium	1,141,651
German Federal Republic	1,007,994
European Investment Bank	681,237
Republic of Austria	507,544
European Union	421,783
Kingdom of the Netherlands	240,893
The Grand Duchy of Luxembourg	68,243
BNY Mellon Global Aggregate Bond Fund	**USD**
United States of America	1,076,174
United Kingdom	906,393
French Republic	508,812
Kingdom of Belgium	310,010
European Union	82,714
The Grand Duchy of Luxembourg	29,310
Kingdom of the Netherlands	20,445
Republic of Austria	15,602
European Investment Bank	4,100
German Federal Republic	3,727

Collateral Issuer	Aggregate value of collateral held
BNY Mellon Global Bond Fund	**USD**
Sandisk Corp	3,708,493
Procter & Gamble Co/The	1,902,760
Kingdom of Belgium	1,888,581
Lam Research Corp	1,433,879
Kioxia Holdings Corp	1,188,089
HSBC Holdings PLC	1,127,833
United States of America	1,058,180
French Republic	1,015,439
AstraZeneca PLC	1,001,987
Intuit Inc	984,538
BNY Mellon Global Dynamic Bond Fund	**USD**
United States of America	2,689,603
French Republic	922,812
European Investment Bank	869,223
Kingdom of Belgium	834,872
Tesla Inc	410,647
JPMorgan Chase & Co	396,958
Netflix Inc	389,911
LyondellBasell Industries NV	384,468
Citigroup Inc	382,538
Cisco Systems Inc	381,678
BNY Mellon Global High Yield Bond Fund	**USD**
United States of America	4,641,331
European Investment Bank	804,004
United Kingdom	781,612
French Republic	723,211
Republic of Austria	421,688
Kingdom of Belgium	272,342
European Union	187,383
German Federal Republic	153,233
International Bank for Reconstruction & Development	38,870
Republic of Finland	22,562
BNY Mellon Global Real Return Fund (GBP)	**GBP**
United Kingdom	1,017,163
United States of America	641,310
International Bank for Reconstruction & Development	150,333
French Republic	92,997
Kingdom of the Netherlands	37,571
European Investment Bank	4,590
Government of Canada	2,556
German Federal Republic	1,644
Rolls-Royce Holdings PLC	1,251
Kioxia Holdings Corp	1,251

SECURITIES LENDING TRANSACTIONS cont'd.

Collateral Issuer	Aggregate value of collateral held
BNY Mellon Global Real Return Fund (USD)	**USD**
United Kingdom	7,376,332
United States of America	4,010,055
French Republic	1,423,504
Kingdom of Belgium	1,120,975
International Bank for Reconstruction & Development	852,313
Microsoft Corp	425,184
Fujikura Ltd	304,985
Sandisk Corp	276,355
NVIDIA Corp	268,647
Kingdom of the Netherlands	226,071
BNY Mellon Global Short-Dated High Yield Bond Fund	**USD**
French Republic	71,019,011
United States of America	48,447,945
United Kingdom	17,651,725
European Investment Bank	8,510,085
German Federal Republic	7,033,432
Government of Canada	6,053,280
Kingdom of Belgium	4,406,380
European Union	3,135,250
Republic of Austria	2,439,299
Republic of Finland	2,260,005
BNY Mellon U.S. Equity Income Fund	**USD**
United States of America	27,490,251
International Bank for Reconstruction & Development	12,184,749
Kingdom of the Netherlands	1,118,635

^ Where there are less than 10 collateral issuers as at 30 June 2026, all issuers have been included.

SECURITIES LENDING TRANSACTIONS cont'd.

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at 30 June 2026:

Fund	Currency	Aggregate value of collateral held
BNY Mellon Absolute Return Bond Fund		**EUR**
	Australian dollar	876
	Canadian dollar	1,528
	Danish krone	40,879
	Euro	6,220,195
	New Zealand dollar	13,304
	Norwegian krone	113,539
	Pound sterling	1,707,021
	Swedish krona	2,818
	Swiss franc	16,569
	US dollar	2,713,899
		10,830,628
BNY Mellon Asian Opportunities Fund		**USD**
	Canadian dollar	40,135
	Euro	31,446
	Japanese yen	123,631
	Pound sterling	13,588
	Swiss franc	13,328
	US dollar	170,304
		392,432
BNY Mellon Dynamic U.S. Equity Fund		**USD**
	Canadian dollar	9,258
	Euro	148,513
	Japanese yen	41,302
	Pound sterling	120,431
	Swiss franc	13,642
	US dollar	1,088,844
		1,421,990

Fund	Currency	Aggregate value of collateral held
BNY Mellon Efficient Euro High Yield Beta Fund		**EUR**
	Australian dollar	810
	Danish krone	4,377
	Euro	985,137
	Pound sterling	83,428
	Swedish krona	2
	Swiss franc	19,871
	US dollar	201,941
		1,295,566
BNY Mellon Efficient U.S. High Yield Beta Fund		**USD**
	Euro	893,969
	Pound sterling	1,152,330
	US dollar	60,678,472
		62,724,771
BNY Mellon Emerging Markets Corporate Debt Fund		**USD**
	Australian dollar	804,283
	Canadian dollar	3,036,756
	Danish krone	143,253
	Euro	12,991,801
	New Zealand dollar	46,321
	Norwegian krone	355,902
	Pound sterling	2,885,686
	Swiss franc	8,669
	US dollar	14,625,229
		34,897,900

SECURITIES LENDING TRANSACTIONS cont'd.

Fund	Currency	Aggregate value of collateral held
BNY Mellon Emerging Markets Debt Fund		**USD**
	Canadian dollar	25,394
	Danish krone	10,217
	Euro	1,558,788
	Japanese yen	529,066
	New Zealand dollar	3,304
	Norwegian krone	25,383
	Pound sterling	253,989
	Swiss franc	179,493
	US dollar	1,997,769
		4,583,403
BNY Mellon Emerging Markets Debt Local Currency Fund		**USD**
	Euro	34,566
	Pound sterling	269,567
	Swedish krona	28
	US dollar	1,410
		305,571
BNY Mellon Emerging Markets Debt Total Return Fund		**USD**
	Australian dollar	592
	Canadian dollar	1,116
	Danish krone	9,959
	Euro	1,968,548
	Japanese yen	156,314
	New Zealand dollar	3,245
	Norwegian krone	32,865
	Pound sterling	926,407
	Swedish krona	1,968
	Swiss franc	54,848
	US dollar	502,868
		3,658,730
BNY Mellon Euroland Bond Fund		**EUR**
	Australian dollar	48,282
	Canadian dollar	262,250
	Danish krone	10,884
	Euro	15,273,102
	New Zealand dollar	3,963
	Norwegian krone	27,041
	Pound sterling	5,487,524
	Swedish krona	34,994
	Swiss franc	320
	US dollar	1,394,328
		22,542,688
BNY Mellon European Credit Fund		**EUR**
	Australian dollar	7
	Canadian dollar	13,198
	Danish krone	11,580
	Euro	5,932,081
	Japanese yen	255,586
	New Zealand dollar	3,828
	Norwegian krone	28,771
	Pound sterling	1,236,029
	Swedish krona	88
	Swiss franc	71,473
	US dollar	2,103,453
		9,656,094
BNY Mellon Global Aggregate Bond Fund		**USD**
	Australian dollar	5
	Canadian dollar	3
	Euro	970,209
	New Zealand dollar	69
	Pound sterling	908,448
	Swedish krona	107
	US dollar	1,080,489
		2,959,330

SECURITIES LENDING TRANSACTIONS cont'd.

Fund	Currency	Aggregate value of collateral held
BNY Mellon Global Bond Fund		**USD**
	Australian dollar	33
	Canadian dollar	432
	Euro	7,342,020
	Japanese yen	11,198,357
	New Zealand dollar	419
	Pound sterling	11,148,043
	Swedish krona	149
	Swiss franc	304,125
	US dollar	21,855,164
		51,848,742
BNY Mellon Global Dynamic Bond Fund		**USD**
	Australian dollar	8
	Canadian dollar	194,718
	Euro	3,811,596
	Japanese yen	2,098,920
	New Zealand dollar	103
	Pound sterling	1,845,404
	Swedish krona	37
	Swiss franc	324,915
	US dollar	9,259,694
		17,535,395
BNY Mellon Global High Yield Bond Fund		**USD**
	Australian dollar	2,330
	Canadian dollar	626
	Euro	2,651,527
	Pound sterling	832,444
	Swedish krona	12,656
	Swiss franc	14,132
	US dollar	4,783,641
		8,297,356
BNY Mellon Global Real Return Fund (GBP)		**GBP**
	Canadian dollar	2,556
	Euro	133,107
	Japanese yen	**3,737**
	Pound sterling	1,024,334
	Swedish krona	97
	Swiss franc	599
	US dollar	797,351
		1,961,781
BNY Mellon Global Real Return Fund (USD)		**USD**
	Australian dollar	2,093
	Canadian dollar	5,416
	Danish krone	11,240
	Euro	3,527,748
	Japanese yen	3,121,251
	New Zealand dollar	154
	Pound sterling	8,161,779
	Swedish krona	665
	Swiss franc	767,901
	US dollar	7,648,564
		23,246,811
BNY Mellon Global Short-Dated High Yield Bond Fund		**USD**
	Australian dollar	37,475
	Canadian dollar	6,031,279
	Danish krone	487,624
	Euro	97,293,741
	New Zealand dollar	145,767
	Norwegian krone	1,537,963
	Pound sterling	17,788,326
	Swedish krona	1,197,819
	Swiss franc	1,979,897
	US dollar	52,337,500
		178,837,391

SECURITIES LENDING TRANSACTIONS cont'd.

Fund	Currency	Aggregate value of collateral held
BNY Mellon U.S. Equity Income Fund		**USD**
	Euro	1,118,634
	US dollar	39,675,000
		40,793,634

SECURITIES LENDING TRANSACTIONS cont'd.

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 30 June 2026:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open maturity	Total
BNY Mellon Absolute Return Bond Fund	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	10,373,706	-	10,373,706
Non-cash collateral received	-	-	16,856	7,563	706,567	10,099,642	-	10,830,628
BNY Mellon Asian Opportunities Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	356,087	356,087
Non-cash collateral received	-	-	-	-	25,092	170,800	196,540	392,432
BNY Mellon Dynamic U.S. Equity Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	1,319,110	1,319,110
Non-cash collateral received	-	-	368	7,665	29,083	983,199	401,675	1,421,990
BNY Mellon Efficient Euro High Yield Beta Fund	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	1,253,021	-	1,253,021
Non-cash collateral received	-	-	-	1,791	143,675	1,150,100	-	1,295,566
BNY Mellon Efficient U.S. High Yield Beta Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	60,788,051	-	60,788,051
Non-cash collateral received	-	-	185,778	4,632	5,670,163	52,321,603	4,542,595	62,724,771
BNY Mellon Emerging Markets Corporate Debt Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	32,980,164	-	32,980,164
Non-cash collateral received	-	-	18,321	228,824	1,100,603	33,550,153	-	34,897,900
BNY Mellon Emerging Markets Debt Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	4,278,319	-	4,278,319
Non-cash collateral received	-	-	61	1,998	188,597	2,210,090	2,182,657	4,583,403

SECURITIES LENDING TRANSACTIONS cont'd.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open maturity	Total
BNY Mellon Emerging Markets Debt Local Currency Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	290,199	-	290,199
Non-cash collateral received	-	-	1,265	-	27	304,279	-	305,571
BNY Mellon Emerging Markets Debt Total Return Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	3,485,139	-	3,485,139
Non-cash collateral received	-	-	7,398	794	266,382	3,084,089	300,069	3,658,730
BNY Mellon Euroland Bond Fund	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	21,951,580	-	21,951,580
Non-cash collateral received	-	-	129,764	7,137	999,467	21,406,320	-	22,542,688
BNY Mellon European Credit Fund	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Securities on loan	-	-	-	-	-	9,297,809	-	9,297,809
Non-cash collateral received	-	-	50,078	2,381	423,411	8,689,586	490,636	9,656,094
BNY Mellon Global Aggregate Bond Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	115,430	2,707,868	-	2,823,299
Non-cash collateral received	-	-	15,152	-	155,552	2,788,626	-	2,959,330
BNY Mellon Global Bond Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	47,359,969	-	47,359,969
Non-cash collateral received	-	-	107,384	285	375,863	6,255,794	45,109,416	51,848,742
BNY Mellon Global Dynamic Bond Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	1,627,536	14,682,356	-	16,309,892
Non-cash collateral received	-	-	35,859	1,212	314,309	6,546,412	10,637,603	17,535,395

SECURITIES LENDING TRANSACTIONS cont'd.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open maturity	Total
BNY Mellon Global High Yield Bond Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	8,011,361	-	8,011,361
Non-cash collateral received	-	-	16,124	1,200	462,345	7,612,306	205,380	8,297,356
BNY Mellon Global Real Return Fund (GBP)	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**	**GBP**
Securities on loan	-	-	-	-	-	1,231,841	629,375	1,861,216
Non-cash collateral received	-	-	4,507	195	26,603	1,917,969	12,507	1,961,781
BNY Mellon Global Real Return Fund (USD)	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	4,338,252	14,377,537	3,099,574	21,815,363
Non-cash collateral received	-	-	54,327	914	321,009	15,334,817	7,535,744	23,246,811
BNY Mellon Global Short-Dated High Yield Bond Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	11,375,830	161,558,492	-	172,934,322
Non-cash collateral received	-	-	168,334	49,485	12,669,177	165,950,395	-	178,837,391
BNY Mellon U.S. Equity Income Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Securities on loan	-	-	-	-	-	-	38,026,456	38,026,456
Non-cash collateral received	-	-	-	-	-	40,793,634	-	40,793,634

EQUITY SWAPS, EQUITY INDEX SWAPS AND TOTAL RETURN SWAPS TRANSACTIONS

The following tables detail the gross aggregate notional value for equity swaps, equity index swaps and total return swaps as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 30 June 2026:

Fund	Counterparty	Country of incorporation	Gross aggregate notional value	Absolute fair value	% of net asset value
BNY Adaptive Risk Overlay Fund			**USD**	**USD**	
	Merrill Lynch International	United Kingdom	451,577,915	2,423,722	1.62
	Total		**451,577,915**	**2,423,722**	**1.62**
BNY Mellon Absolute Return Bond Fund			**EUR**	**EUR**	
	BNP Paribas	France	68,821	68,821	0.03
	Goldman Sachs	United States of America	391,343	391,343	0.16
	Morgan Stanley	United States of America	284,719	284,719	0.12
	Total		**744,883**	**744,883**	**0.31**
BNY Mellon Absolute Return Credit Fund			**EUR**	**EUR**	
	BNP Paribas	France	54,263	54,263	0.20
	Goldman Sachs	United States of America	12,610	12,610	0.05
	Morgan Stanley	United States of America	32,677	32,677	0.12
	Total		**99,550**	**99,550**	**0.37**
BNY Mellon Absolute Return Global Convertible Fund			**EUR**	**EUR**	
	BNP Paribas	France	87,319,565	25,277,952	33.60
	Natixis	France	3,270,473	1,312,682	1.74
	Total		**90,590,038**	**26,590,634**	**35.34**
BNY Mellon Dynamic Factor Premia V10 Fund			**USD**	**USD**	
	Goldman Sachs	United States of America	37,801,294	1,133,503	1.81
	Morgan Stanley	United States of America	6,448,154	320,911	0.51
	Total		**44,249,448**	**1,454,414**	**2.32**
BNY Multi-Sector Credit Income Fund			**USD**	**USD**	
	BNP Paribas	France	381,522	381,522	0.04
	Goldman Sachs	United States of America	370,181	370,181	0.04
	J.P. Morgan Securities Plc	United Kingdom	220,674	220,674	0.02
	Morgan Stanley	United States of America	70,500	70,500	0.01
	Total		**1,042,877**	**1,042,877**	**0.10**

* Please refer to Note 18 of the financial statements.

EQUITY SWAPS, EQUITY INDEX SWAPS AND TOTAL RETURN SWAPS TRANSACTIONS cont'd.

The following table provides a currency analysis of the cash received/provided by Fund in respect of open derivative transactions as at 30 June 2026:

Fund	Currency	Cash collateral received	Cash collateral provided
BNY Adaptive Risk Overlay Fund		**USD**	**USD**
	US dollar	760,000	-
		760,000	-
BNY Mellon Absolute Return Global Convertible Fund		**EUR**	**EUR**
	Euro	630,000	1,660,000
		630,000	**1,660,000**

* Please refer to Note 18 of the financial statements.

The following tables provide an analysis of the maturity tenor of equity swaps, equity index swaps and total return swaps (net exposure) and the associated collateral received/provided as at 30 June 2026:

The maturity tenor analysis is based on the contractual maturity date of the open derivatives.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open maturity	Total
BNY Adaptive Risk Overlay Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Total return swaps	–	–	–	–	–	(883,387)	–	(883,387)
BNY Mellon Absolute Return Bond Fund	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Total return swaps	–	–	–	(744,883)	–	–	–	(744,883)
BNY Mellon Absolute Return Credit Fund	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Total return swaps	–	–	–	(99,550)	–	–	–	(99,550)
BNY Mellon Absolute Return Global Convertible Fund	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**	**EUR**
Equity swaps	(3,518,356)	–	–	–	–	(2,868,550)	–	(6,386,906)
Total return swaps	–	–	–	84,978	(6,827)	8,950,179	–	9,028,330
BNY Mellon Dynamic Factor Premia V10 Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Equity swaps	–	–	–	–	–	812,592	–	812,592
BNY Multi-Sector Credit Income Fund	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**	**USD**
Total return swaps	–	–	–	(601,529)	–	–	–	(601,529)

* Please refer to Note 18 of the financial statements.

APPENDIX 2

FINANCIAL INDICES

The table below details all financial indices used for investment purposes by respective Investment Managers of the Funds during the financial period ended 30 June 2026:

Fund	Index used for investment purpose	Market	Website
BNY Adaptive Risk Overlay Fund	BAEIVOTI index	Global	Information available on request
BNY Adaptive Risk Overlay Fund	BAEIZDIR index	Global	Information available on request
BNY Mellon Dynamic Factor Premia V10 Fund	MSCBNTCM index	Global	Information available on request

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