

LGT Funds SICAV

Investment company with variable capital
under the laws of Liechtenstein
Annual Report as of 30 April 2025

Audited Annual Report as of 30 April 2025

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Sales restrictions

Sub-fund units of this UCITS may not be offered, sold or delivered to investors who are resident in or are citizens of the USA.



Organisation

UCITS

LGT Funds SICAV, Herrengasse 12, 9490 Vaduz, Liechtenstein

Board of Directors

Andrea Wenaweser, president
Deputy Head Tax/Products, LGT Group Holding Ltd., Vaduz
Roger Gauch, director (*until September 2024*)
Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz
Pierre-André Wirth, director (*since March 2025*)
Head Legal and Compliance, LGT Capital Partners (FL) Ltd., Vaduz
Dr. Konrad Bächinger, director
Thomas Weber, director (*since March 2025*)

Depository

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Management Company

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Management Company board of directors

Dr. André Lagger, president (*until March 2025*)
Special Advisor, LGT Group Holding Ltd., Vaduz
Dr. Magnus Pirovino, president
Werner von Baum, vice president
Chief Risk Officer, LGT Capital Partners Ltd., Pfäeffikon
Andrea Wenaweser, director (*since March 2025*)
Deputy Head Tax/Products, LGT Group Holding Ltd., Vaduz

Management Company executive board

Roger Gauch (*until September 2024*)
Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz
Alois Wille
General Manager, LGT Capital Partners (FL) Ltd., Vaduz
Lars Inderwildi
Head Operations, LGT Capital Partners (FL) Ltd., Vaduz
Pierre-André Wirth
Head Legal and Compliance, LGT Capital Partners (FL) Ltd., Vaduz

Investment Manager

For the sub-funds:

- LGT Sustainable Money Market Fund (CHF)
- LGT Sustainable Money Market Fund (EUR)
- LGT Sustainable Money Market Fund (USD)
- LGT Sustainable Bond Fund Global Inflation Linked
- LGT EM LC Bond Fund

- LGT Sustainable Bond Fund Global
 - LGT Sustainable Bond Fund Global Hedged
 - LGT Sustainable Equity Fund Europe
 - LGT Sustainable Equity Fund Global
- LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfäeffikon, Switzerland

with partial delegation for the following sub-funds:

- LGT Sustainable Equity Fund Europe
- LGT Sustainable Equity Fund Global

to:

LGT Capital Partners (Asia-Pacific) Ltd., 4203, Two Exchange Square, 8 Connaught Place Central, Hong Kong

and to:

LGT Capital Partners (USA) Inc., 1133 Avenue of the Americas, 30th Floor, New York, NY 10036, United States of America

For the sub-funds:

- LGT Fixed Maturity Bond Fund 2025
 - LGT Fixed Maturity Bond Fund 2026
 - LGT Fixed Maturity Bond Fund 2026/II
- LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfäeffikon, Switzerland (*until February 2025*)
LGT Investment Management GmbH, Renngasse 6-8, 1010 Vienna, Austria (*since February 2025*)

Administrator

LGT Financial Services Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Auditor

Auditor of the management company

KPMG (Liechtenstein) AG, Aeulestrasse 2, 9490 Vaduz, Liechtenstein

Auditor of the UCITS

PricewaterhouseCoopers Ltd., Birchstrasse 160, 8050 Zurich, Switzerland

Contacts in Switzerland

Representative

LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfäeffikon, Switzerland

Paying agent

LGT Bank (Switzerland) Ltd., Lange Gasse 15, 4002 Basel, Switzerland



Notices to investors and general information

Notices

Notice from 20 December 2024

To the unitholders of LGT Funds SICAV.

LGT Capital Partners (FL) Ltd., Vaduz as management company has resolved several amendments and has amended the constituent documents.

The Liechtenstein Financial Market Authority (the “FMA”) approved the amendments to the constituent documents on 13 December 2024. The updated constituent documents entered into force on 1 February 2025.

Notice from 31 January 2025

To the unitholders of LGT Funds SICAV.

LGT Capital Partners (FL) Ltd., Vaduz as management company has resolved several amendments and has amended the constituent documents.

The Liechtenstein Financial Market Authority (the “FMA”) approved the amendments to the constituent documents on 30 January 2025. The updated constituent documents entered into force on 1 February 2025.

Notice from 28 March 2025

Notice to the unitholders of LGT Funds SICAV.

LGT Capital Partners (FL) Ltd., Vaduz as management company has resolved several amendments and has amended the constituent documents.

Any amendments are published in detail on the website of the LAFV Liechtenstein Investment Fund Association (www.lafv.li) as the publication medium of the UCITS.

The Liechtenstein Financial Market Authority (the “FMA”) approved the amendments to the constituent documents on 18 March 2025. The updated constituent documents will enter into force on 1 May 2025.

Notice from 30 April 2025

Notice to the unitholders of LGT Funds SICAV.

LGT Capital Partners (FL) Ltd., Vaduz as management company has resolved several amendments and has amended the constituent documents.

The Liechtenstein Financial Market Authority (the “FMA”) approved the amendments to the constituent documents on 28 April 2025. The updated constituent documents will enter into force on 2 June 2025.

ISINs

The constituent documents of the UCITS include the following sub-funds/unit classes:

LGT Sustainable Money Market Fund (CHF)	
(CHF) B	LI0015327682
(CHF) I1	LI0036240328
(CHF) C	LI0247153419
(CHF) IM	LI0134096960

LGT Sustainable Money Market Fund (EUR)

(EUR) B	LI0015327740
(EUR) I1	LI0036240435
(EUR) C	LI0247153435

LGT Sustainable Money Market Fund (USD)

(USD) B	LI0015327757
(USD) I1	LI0036240542
(USD) C	LI0247153450

LGT Sustainable Bond Fund Global Inflation Linked

(EUR) B	LI0017755534
(CHF) B	LI0148578045
(USD) B	LI0148578037
(EUR) A	LI0114576429
(CHF) A	LI0148578011
(USD) A	LI0148578003
(EUR) I1	LI0021090100
(CHF) I1	LI0148578078
(USD) I1	LI0148578060
(GBP) I1	LI0148578086
(EUR) C	LI0247154680
(CHF) C	LI0247154706
(USD) C	LI0247154698
(GBP) C	LI0247154730
(EUR) CA	LI1204229861
(CHF) CA	LI1204229846
(USD) CA	LI1204229853
(EUR) IM	LI0036240674

LGT EM LC Bond Fund

(EUR) B	LI0133634662
(CHF) B	LI0133634688
(USD) B	LI0133634670
(EUR) A	LI0133634696
(USD) A	LI0133634704
(EUR) I1	LI0133634712
(CHF) I1	LI0133634738
(USD) I1	LI0133634720
(CHF) C	LI0247154821
(USD) C	LI0247154813
(EUR) IM	LI0133634746

LGT Sustainable Bond Fund Global

(EUR) B	LI0106892909
(CHF) B	LI0148578094
(USD) B	LI0148578102
(GBP) B	LI0148578110
(EUR) A	LI0106892867
(EUR) I1	LI0106892917
(CHF) I1	LI0148578128
(USD) I1	LI0148578136
(GBP) I1	LI0148578144
(USD) I1A	LI1402272622
(CHF) C	LI0247156123
(USD) C	LI0247156131
(GBP) C	LI0247156156

LGT Sustainable Bond Fund Global Hedged

(USD) B	LI0015327872
(CHF) B	LI0148577955



(EUR) B	LI0148577948
(GBP) B	LI0148577963
(USD) A	LI0148577930
(GBP) A	LI0313093135
(USD) I1	LI0021089292
(CHF) I1	LI0148577989
(EUR) I1	LI0148577971
(GBP) I1	LI0148577997
(CHF) C	LI0247154623
(GBP) C	LI0247154631
(USD) IM	LI0134097042

LGT Sustainable Equity Fund Europe

(EUR) B	LI0015327906
(EUR) I1	LI0021089474
(EUR) C	LI0247156099
(EUR) IM	LI0134097059

LGT Sustainable Equity Fund Global

(EUR) B	LI0106892966
(CHF) B	LI0148540441
(USD) B	LI0148540466
(GBP) B	LI0148540482
(USD) A	LI1109509946
(EUR) I1	LI0106893006
(CHF) I1	LI0148540458
(USD) I1	LI0148540474
(GBP) I1	LI0148540490
(EUR) C	LI0247154839
(CHF) C	LI0247155042
(USD) C	LI0247155075
(GBP) C	LI0247155083
(EUR) IM	LI0106893030

LGT Fixed Maturity Bond Fund 2026

(USD) A	LI1136437905
(USD) IM	LI1136437913

LGT Fixed Maturity Bond Fund 2025

(USD) A	LI1220142239
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LGT Fixed Maturity Bond Fund 2026/II

(USD) A	LI1297120324
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Deadlines

Business day

- LGT Sustainable Money Market Fund (CHF)
- LGT Sustainable Money Market Fund (EUR)
- LGT Sustainable Money Market Fund (USD)
- LGT Sustainable Bond Fund Global Inflation Linked
- LGT Fixed Maturity Bond Fund 2026
- LGT Fixed Maturity Bond Fund 2025
- LGT Fixed Maturity Bond Fund 2026/II

Means any day on which banks are open for business in Liechtenstein, Switzerland and in other markets which forms the basis for the valuation of a substantial part of the assets contained in the sub-fund and/or such other day or days as the UCITS or the management company may, with the consent of the depositary, determine.

- LGT EM LC Bond Fund
- LGT Sustainable Bond Fund Global

Means any day on which banks are open for business in Ireland, Liechtenstein, Switzerland and in other markets which forms the basis for the valuation of a substantial part of the assets contained in the sub-fund and/or such other day or days as the UCITS or management company may, with the consent of the depositary, determine.

- LGT Sustainable Bond Fund Global Hedged
- LGT Sustainable Equity Fund Europe
- LGT Sustainable Equity Fund Global

Means any day normally treated as a business day in Ireland, Liechtenstein and Switzerland and in other markets which forms the basis for the valuation of a substantial part of the assets contained in each sub-fund (as set out in Annex A) and/or such other day or days as the UCITS or the management company may, with the consent of the depositary, determine.

Valuation day

- LGT Sustainable Money Market Fund (CHF)
- LGT Sustainable Money Market Fund (EUR)
- LGT Sustainable Money Market Fund (USD)

Means every business day, or such other day or days as the UCITS or the management company may, with the consent of the depositary, determine and notify in advance to the unitholders, and the end of the financial year.

- LGT Sustainable Bond Fund Global Inflation Linked
- LGT EM LC Bond Fund
- LGT Sustainable Bond Fund Global
- LGT Sustainable Bond Fund Global Hedged
- LGT Sustainable Equity Fund Europe
- LGT Sustainable Equity Fund Global
- LGT Fixed Maturity Bond Fund 2026
- LGT Fixed Maturity Bond Fund 2025
- LGT Fixed Maturity Bond Fund 2026/II

Means at least weekly, on the first business day of the week, or such other day or days as the UCITS or the management company may, with the consent of the depositary, determine and notify in advance to the unitholders, and the end of the financial year.

Valuation point

- LGT Sustainable Money Market Fund (CHF)
- LGT Sustainable Money Market Fund (EUR)
- LGT Sustainable Money Market Fund (USD)
- LGT Sustainable Bond Fund Global Inflation Linked
- LGT Fixed Maturity Bond Fund 2026
- LGT Fixed Maturity Bond Fund 2025
- LGT Fixed Maturity Bond Fund 2026/II

Means 23:59 CET on the relevant valuation day.

- LGT EM LC Bond Fund
- LGT Sustainable Bond Fund Global
- LGT Sustainable Bond Fund Global Hedged
- LGT Sustainable Equity Fund Europe
- LGT Sustainable Equity Fund Global

Means 23.59 Irish time on the relevant valuation day.

Dealing day

Means any valuation day or such other day or days as the UCITS or the management company may, with the consent of the depositary, determine and notify in advance to the unitholders, provided there is at least one per fortnight.



Dealing deadline

- LGT Sustainable Money Market Fund (CHF)
- LGT Sustainable Money Market Fund (EUR)
- LGT Sustainable Money Market Fund (USD)
- LGT Sustainable Bond Fund Global Inflation Linked
- LGT EM LC Bond Fund
- LGT Sustainable Bond Fund Global
- LGT Sustainable Bond Fund Global Hedged
- LGT Sustainable Equity Fund Europe
- LGT Sustainable Equity Fund Global

Means with respect to each valuation day, 14:00 CET on the relevant dealing day, or such other times as may be determined by the UCITS or the management company, provided the dealing deadline is before the valuation point.

- LGT Fixed Maturity Bond Fund 2026
- LGT Fixed Maturity Bond Fund 2025
- LGT Fixed Maturity Bond Fund 2026/II

Subscription deadline: means with respect to each valuation day, 14:00 CET on the business day prior the relevant dealing day, or such other times as may be determined by the UCITS or the management company, provided the dealing deadline is before the valuation point.

Redemption deadline: means with respect to each valuation day, 14:00 CET on the fifth business day prior the relevant dealing day, or such other times as may be determined by the UCITS or the management company, provided the dealing deadline is before the valuation point.

Redemption payment date

Means up to two settlement days of the base currency of the particular class immediately following the relevant valuation day or such later time as may be determined by the UCITS or the management company.

Subscription payment date

Means up to two settlement days of the base currency of the particular class immediately following the relevant valuation day or such later day as may be determined by the UCITS or the management company in their sole discretion.

Commissions

Maximum subscription fee

None

Maximum redemption fee

Money Market Funds, Bond Funds and Equity Funds: None
LGT Fixed Maturity Bond Funds: 2%

Jurisdiction

The UCITS domicile is Vaduz, Liechtenstein.

Financial year

The financial year of the UCITS commences on 1 May and ends on 30 April.

Information to unitholders

Publication medium of the UCITS is the website of the LAFV (www.lafv.li).

Any and all notices to unitholders, including any amendments to the constituent documents are published on the website of the LAFV.

The Net Asset Value, the issue price and the redemption price of the units are published, for each dealing day, on the website of the LAFV.

The annual report audited by the auditor as well as the semi-annual report will be made available to unitholders at the registered offices of the management company and the depositary as well as on the LAFV website.

All communications to the unitholders in Switzerland will be published via the electronic platform www.fundinfo.com.

Unitholders may obtain the constituent documents, the Key Information Document (KID) and the annual and semi-annual reports (provided these have already been published) in respect of the sub-funds, free of charge from the representative and paying agent in Switzerland.

Activity report

LGT Sustainable Money Market Fund (CHF)

The strong dependence on foreign trade - especially with the USA and Germany, the increasing role as an important player in commodities trading, and the geographical location in the middle of Europe make it necessary to consider Switzerland in a global context. At the beginning of the reporting period, due to reduced inflationary pressure in Switzerland, the SNB surprisingly cut its policy rate by 25 basis points to 1.5% by end of March 2024, being the first developed market central bank to cut its policy rate in this easing cycle. In terms of positioning, we started out with a modified duration of 0.35 and a yield to maturity of 1.44% as of 30 April 2024. We naturally lengthened duration to 0.44 until June 2024 ahead of further expected SNB rate cuts this year. The SNB delivered the second 25 basis points rate cut by June 2024, following the slight appreciation of the Swiss franc since March 2024.

The third quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. A confluence of factors, ranging from seasonal market illiquidity to temporary recession fears, resulted in a sharp global market sell-off. However, markets also recovered quickly on the back of investors' rate cut expectations. China announced broad-based measures to stimulate its economy. These developments largely contributed to the risk-on sentiment and an "almost everything rally". Fourteen months after the last increase in the Fed Funds rate back in July 2023, the US Fed finally followed the SNB, ECB and many other G10 central banks in starting to cut policy rates in September 2024. The SNB continued its cutting path and lowered the policy rate by 25 basis points to 1% during its September meeting. Inflation in Switzerland fell to 1.1% in August 2024, further reducing inflationary pressure. Reflecting the interest rate environment, the yield to maturity of the fund started to decrease to 1.04% by the end of the third quarter.

The final quarter of 2024 saw global political upheavals and monetary policy shifts, leading to heightened market volatility. Investors initially welcomed Donald Trump's election victory and the Republican "Red Sweep", anticipating pro-market policies such as deregulation and tax cuts. However, optimism faded in December as the "higher-for-longer" interest rate narrative resurfaced. Inflation further decreased in Switzerland from 1.1% to 0.7% in November 2024, reflecting the strength of the CHF. In its December meeting, the SNB delivered a jumbo 50 basis points rate cut against market expectations that had been tending towards a 25 basis points cut. While the SNB dropped the line that further cuts may be necessary, signaling its reluctance toward negative interest rates, Chairman Martin Schlegel also stated that negative interest rates cannot be ruled out in the future.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. Initial optimism, driven by expectations that the newly elected President Donald Trump would announce pro-growth policies. Throughout the quarter, the US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. In March 2025, the SNB again decided to lower its policy rate by 25 basis points to 0.25% and with that delivering its fifth consecutive cut under the current easing cycle, justifying it by low inflationary pressure (Inflation of 0.3% by February 2025) and with that bringing the SNB policy rate one step closer to zero. In terms of positioning, we benefited from a modified duration between 0.3 and 0.45 during this reporting period. We finished with a yield to maturity of 0.35% and a modified duration of 0.35, reflecting the significant decline in short-term interest rates.

The LGT Sustainable Money Market Fund (CHF) invested in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers worldwide. The portfolio is fully currency hedged. Investments are mostly made in CHF, which is the reference currency of the fund. We opportunistically bought bonds in foreign currency, taking advantage of attractive currency hedges. In line with the regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio. During the course of the reporting period we remained cautious concerning credit selection. We kept exposure towards supranational bonds, sovereign and government guaranteed bonds as well as defensive corporate sectors and allocated very selective on a single name level. Our credit quality assessment methodology led to a prudent selection of issuers. We gradually increased and maintained our internal ESG score and committed our portfolio to be net zero aligned. Our ESG approach is fully integrated into our investment process and acts as an additional layer of risk management.

The LGT Sustainable Money Market Fund (CHF) B posted a return of 0.75%.

LGT Sustainable Money Market Fund (EUR)

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. French President Emmanuel Macron surprised the markets by announcing early elections after disappointing EU election results. In June, the 10-year OAT Bund spread surpassed this year's highs, rising to over 80 basis points, a level last seen during the 2017 French presidential elections. In terms of positioning, we started out with a modified duration of 0.28 and a yield to maturity of 3.83% as of 30 April 2024. We extended duration to 0.39 ahead of the ECB decision in early June, when the central bank kicked off its easing cycle and cut its key rates by 25 basis points, lowering them from the peak they had maintained for nine months.

The third quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. A confluence of factors, ranging from seasonal market illiquidity to temporary recession fears, resulted in a sharp global sell-off. However, markets recovered quickly on the back of investors' rate cut expectations. China announced broad-based measures to stimulate its economy. These developments largely contributed to the risk-on sentiment and an "almost everything rally". Fourteen months after the last increase in the Fed Funds rate back in July 2023, the US Fed has finally followed the ECB and many other G10 central banks in starting to cut policy rates in September 2024. The Fed started with a jumbo 50 basis points cut, and the market priced in the most aggressive cycle of rate cuts since the global financial crisis 16 years ago. In the Eurozone, the ECB was still facing several uncertainties regarding the path of progress of getting to the 2% medium term inflation target and decided to keep its key rates unchanged in the July 2024 meeting.

The final quarter of 2024 saw political upheavals and global monetary policy shifts, leading to heightened market volatility. Investors initially welcomed Donald Trump's election victory in the US and the Republican "Red Sweep", anticipating pro-market policies such as deregulation and tax cuts. However, optimism faded in December as the "higher-for-longer" interest rate narrative resurfaced.



While the Federal Reserve cut its policy rate, it also raised economic projections, signaling robust growth but stalled disinflation, prompting a reassessment of rate-cut expectations. In Europe, weak economic data and political uncertainty weighed on sentiment. France faced turmoil as parliamentary opposition to the budget bill led to a new government, unsettling markets, while Germany announced a snap election following the collapse of its coalition government. Meanwhile, China's stimulus measures fell short of expectations, adding to investor concerns.

On the back of weaker economic data, leading to concerns regarding growth outlook as well as more transparency on inflation data, the ECB lowered interest rates for the second time in September 2024, cutting the deposit facility rate by 25 basis points to 3.5%. Further key rate cuts followed in October (-25 basis points) and in December 2024 (-25 basis points). We closed the year at a duration of 0.21 which came down naturally due to less reinvestment needs and a yield to maturity of 2.93%, reflecting the decline in short-term interest rates.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. Initial optimism was driven by expectations that the newly elected President Donald Trump would announce pro-growth policies. Throughout the quarter, the US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In Europe, where economic data surprised to the upside, the outcome of Germany's election bolstered hopes of a more accommodative fiscal stance in the coming years. Following US President Trump's so-called "Liberation Day" with the implementation of new tariffs at the beginning of April, the 10-year US Treasury intraweek yield range was more than 70 basis points. Bond market measures of inflation expectations dropped globally during the tariff turmoil in most markets. The ECB steadily continued its rate-cutting path in January, March and April 2025, lowering key rates by 25 basis points in each meeting. While the disinflation process remained on track, the growth outlook deteriorated due to rising trade tensions. In terms of positioning, we had lengthened duration in the first months of the year and finished the reporting period at a modified duration of 0.34 and a yield to maturity of 2.2%.

The LGT Sustainable Money Market Fund (EUR) invested in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers worldwide. The portfolio is fully currency hedged. Investments are mostly done in EUR, which is the reference currency of the fund. We opportunistically bought bonds in foreign currency, taking advantage of attractive currency hedges. In line with the regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio. During the course of the reporting period, we remained cautious concerning credit selection. We kept exposure towards supranational bonds, sovereign and government guaranteed bonds as well as defensive corporate sectors and allocated very selective on a single name level. Our credit quality assessment methodology led to a prudent selection of issuers. We gradually increased and maintained our internal ESG score and committed our portfolio to be net zero aligned. Our ESG approach is fully integrated into our investment process and acts as an additional layer of risk management.

The LGT Sustainable Money Market Fund (EUR) B posted a return of 2.82%.

LGT Sustainable Money Market Fund (USD)

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. On the inflation data front, US CPI data came in lower than expected. In terms of positioning, we started out with a duration of 0.28 and a yield to maturity of 5.61%, with a conservative portfolio construction, having exposure to US treasury bills, as well as highly rated liquid short-term bonds. By end of April 2024, the duration was lengthened naturally by reinvesting maturities and inflows into the 1-year maturity segment, reaching a modified duration of 0.39 by end of July 2024.

The third quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. A confluence of factors, ranging from seasonal market illiquidity to temporary recession fears, resulted in a sharp global sell-off. However, markets recovered quickly on the back of investors' rate cut expectations. China announced broad-based measures to stimulate its economy. These developments largely contributed to the risk-on sentiment and an "almost everything rally". Following the Fed's meeting on the last day of July, the Fed Chair gave markets a steer that the mid-September meeting might deliver the first interest rate cut of the cycle. Fed Chair comments at the Jackson Hole that "the time has come for policy to adjust" were widely interpreted as signaling the Fed's intention to cut rates in September. Fourteen months after the last increase in the Fed Funds rate back in July 2023, the US Fed has finally followed the ECB and many other G10 central banks in starting to cut policy rates. The Fed started with a jumbo 50 basis points cut, and the market priced in the most aggressive cycle of rate cuts since the global financial crisis 16 years ago. At the beginning of August 2024, the 1-year treasury bill maturity segment dropped to a yield level of 4.4%, down from 5.2% by end of May 2024. Due to our lengthened duration, we were well positioned in a market which expected almost five rate cuts until year end.

The final quarter of 2024 saw political upheavals and monetary policy shifts, leading to heightened market volatility. Investors initially welcomed Donald Trump's election victory and the Republican "Red Sweep", anticipating pro-market policies such as deregulation and tax cuts. However, optimism faded in December as the "higher-for-longer" interest rate narrative resurfaced. While the Federal Reserve cut its policy rate, it also raised economic projections, signaling robust growth but stalled disinflation, prompting a reassessment of rate-cut expectations. In Europe, weak economic data and political uncertainty weighed on sentiment. France faced turmoil as parliamentary opposition to the budget bill led to a new government, unsettling markets, while Germany announced a snap election following the collapse of its coalition government. Meanwhile, China's stimulus measures fell short of expectations, adding to investor concerns. As a result, the US Treasury yield curve steepened slightly and the US dollar strengthened over the past three months.

Towards end of August 2024 and in the remaining months of the year, we focused on the 6-month maturing treasury bill segment since rate cut expectations seemed rather overdone, bringing the portfolio modified duration naturally back to 0.19 in December 2024.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. Initial optimism, driven by expectations that the newly elected President Donald Trump would announce pro-growth policies. Throughout the quarter, the US



Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. In Europe, where economic data surprised to the upside, the outcome of Germany's election bolstered hopes of a more accommodative fiscal stance in the coming years. Following US President Trump's so-called "Liberation Day" with the implementation of new tariffs at the beginning of April, the 10-year US Treasury intraweek yield range was more than 70 basis points. Bond market measures of inflation expectations dropped globally during the tariff turmoil in most markets. At the beginning of the first quarter of 2025, we kept reinvesting upcoming maturities in instruments maturing in 3 to 6 months, i.e. April to July 2025, the treasury bill curve being basically flat in these maturity segments at that point in time. By end of April 2025, we decided to reinvest upcoming maturities into instruments maturing from October 2025 onwards, trying to get ahead of a potential X-date of the US debt ceiling. We finished the reporting period with a yield to maturity of 4.41% and a modified duration of 0.3.

The LGT Sustainable Money Market Fund (USD) invested in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers worldwide. The portfolio is fully currency hedged. Investments are mostly done in USD, which is the reference currency of the fund. We opportunistically bought bonds in foreign currency, taking advantage of attractive currency hedges. In line with the regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio. During the course of the reporting period, we remained cautious concerning credit selection. We kept exposure towards supranational bonds, most liquid treasury bills and government guaranteed bonds as well as defensive corporate sectors and allocated very selective on a single name level. Our credit quality assessment methodology led to a prudent selection of issuers. We gradually increased and maintained our internal ESG score and committed our portfolio to be net zero aligned. Our ESG approach is fully integrated into our investment process and acts as an additional layer of risk management.

The LGT Sustainable Money Market Fund (USD) B posted a return of 4.56%.

LGT Sustainable Bond Fund Global Inflation Linked

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. However, the real index yields of most benchmark countries ended up several basis points higher than in the previous quarter. France and Italy experienced the largest increases in yields, with French President Emmanuel Macron surprising the markets by announcing early elections after disappointing EU election results. In June, the 10-year OAT Bund spread surpassed this year's highs, rising to over 80 basis points, a level last seen during the 2017 French presidential elections. Conversely, the Swedish index yield fell by 24 basis points. On the inflation data front, the UK CPI release for May met expectations, while US CPI data came in lower than expected. In contrast, the latest figures from Canada and Australia showed a reacceleration and exceeded expectations. This unexpected rise poses a challenge for policy makers considering further monetary easing. Global 10-year

break-even rates exhibited various trends and volatilities in the second quarter. In the Anglo-Saxon countries, however, they remained almost unchanged.

On positioning, we further increased the short duration in the UK and the Eurozone in May and June, resulting in the overall portfolio being underweight by 1 year compared to the benchmark.

The third quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. At the beginning of August, an interest rate hike by the Bank of Japan led to an unwinding of carry trades. Together with a confluence of factors, ranging from seasonal market illiquidity to temporary recession fears, this resulted in a sharp global sell-off. However, markets recovered quickly on the back of investors' rate cut expectations. China announced broad-based measures to stimulate its economy. These developments largely contributed to the risk-on sentiment and an "almost everything rally". Rates markets experienced a significant fall in yields during the third quarter after rising for the first two quarters of this year. G10 yields fell in July as the disinflation trend gained further traction. Global goods, food and energy inflation were all close to or below pre-pandemic levels, while global services inflation remained elevated. The UK general election result had a minimal market reaction on gilts as was widely expected. Following the Fed's meeting on the last day of July, the Fed Chair gave markets a steer that the mid-September meeting might deliver the first interest rate cut of the cycle. On 5 August, 10-year US Treasury yields fell to their lowest level of 3.78% in more than a year on potential US recession concerns. Fed Chair comments at the Jackson Hole that "the time has come for policy to adjust" were widely interpreted as signaling the Fed's intention to cut rates in September. Fourteen months after the last increase in the Fed Funds rate back in July 2023, the US Fed has finally followed the ECB and many other G10 central banks in starting to cut policy rates. The Fed started with a jumbo 50 basis points cut, and the market was pricing in the most aggressive cycle of rate cuts since the global financial crisis 16 years ago. On linkers, index real yields fell in the last three months except in Japan, while all benchmark 10-year break-even rates fell significantly and inflation-linked bonds underperformed conventional bonds. From a total return perspective, Italian linkers were clearly ahead of Denmark and the US, while Japan, the UK and New Zealand underperformed.

In terms of positioning, we kept our short duration stance relative to the benchmark in July. In August, we neutralized short duration in the UK and the Eurozone during the month. At the beginning of September, we neutralized the short duration in the US via 10-year nominal futures and later in the month further reduced France exposure in the favor of Germany as credit spread widening risks remain. Finally, we increased the duration in the Eurozone above benchmark level due to positive price momentum.

The final quarter of 2024 saw political upheavals and monetary policy shifts, leading to heightened market volatility. Investors initially welcomed Donald Trump's election victory and the Republican "Red Sweep," anticipating pro-market policies such as deregulation and tax cuts. However, optimism faded in December as the "higher-for-longer" interest rate narrative resurfaced. While the Federal Reserve cut its policy rate, it also raised economic projections, signaling robust growth but stalled disinflation, prompting a reassessment of rate-cut expectations. In Europe, weak economic data and political uncertainty weighed on sentiment. France faced turmoil as parliamentary opposition to the budget bill led to a new government, unsettling markets, while Germany announced a snap election following the

collapse of its coalition government. Meanwhile, China's stimulus measures fell short of expectations, adding to investor concerns. As a result, the US Treasury yield curve steepened slightly, and the US dollar strengthened over the past three months, while antipodean currencies such as the Australian and New Zealand dollars depreciated. In the Eurozone, the 10-year OAT yield traded at the level of Greece for the first time, and above that of Spain, Portugal, and Ireland. At the beginning of December, the 10-year OAT-Bund spread widened to almost 90 basis points, the highest level since the European sovereign debt crisis in 2012. The 10-year Italian OAT spread closed at 33 basis points, around half the level seen in September. On linkers, index real yields rose significantly in the last three months except in Canada and Japan. The US index recorded the strongest rise in yields at 56 basis points, followed by Australia at 42 basis points and the UK at 38 basis points. From a total return perspective hedged in EUR, Japan was the frontrunner with a gain of 1.6%, while the US Index lost 2.0% in value. 10-year break-even rates were mixed. They were up by double-digit basis points in Japan, Canada, Sweden, the US, and the UK, while they were flat to down in other benchmark countries. Meanwhile, the US breakeven inflation curve has inverted, with the 2-year breakeven inflation rate now above the 10-year.

In terms of positioning, we reduced the duration in the UK and the US via 10-year futures at month-end October. In November, we further reduced EUR and USD duration to below index level. Finally in December, due to the ongoing political stress in France, we implemented a sovereign credit spread trade by selling French and buying Italian futures.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. Initial optimism, driven by expectations that the newly elected President Donald Trump would announce pro-growth policies. Throughout the quarter, the US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. In Europe, where economic data surprised to the upside, the outcome of Germany's election bolstered hopes of a more accommodative fiscal stance in the coming years. Meanwhile, China introduced additional fiscal stimuli, pledging enhanced efforts to stimulate domestic consumption and mitigate the repercussions of escalating trade tensions with the US. Following US President Trump's so-called "Liberation Day" with the implementation of new tariffs at the beginning of April, the 10-year TIPS intraweek real yield range was almost 90 basis points. Overall, the benchmark real yield declined significantly, but regional trends were in opposite directions. Index yields in Canada and the US dropped most, while yields in Japan, Denmark, Sweden and the UK were higher. Bond market measures of inflation expectations dropped globally during the tariff turmoil in most markets.

In terms of positioning, we increased short duration in the US and the UK to each 0.4-years below benchmark. In February and March, we also sold Bund futures due to the "whatever it takes" historical defense and infrastructure spending package. With that we increased the overall duration underweight to more than 1 year versus the benchmark. Finally in April, we reduced short duration in the UK to -0.2 years and neutralized it in the Eurozone, due to increasing recession risks. However, the overall portfolio duration remained below benchmark.

The LGT Sustainable Bond Fund Global Inflation Linked (EUR) B posted a positive return of 2.98% but lagged the benchmark. The underperformance was mainly due to the defensive positioning via overall underweight duration compared to the benchmark in almost the entire reporting period.

LGT EM LC Bond Fund

After market weakness experienced in April, the reporting year started on a significantly more positive note. The first quarter was characterized by large swings but nonetheless ended up with positive returns for Emerging Market local assets. Developed market yields provided a constructive backdrop for global yields in general with the 10-year US Treasury bond yield decreasing by 70 basis points over the quarter. Political uncertainty picked up in both developed and developing world ahead of the US presidential elections in November. Early elections in France and UK were a good reminder of a polarized world as well as some surprise outcomes in India and South Africa pushing main parties in both countries out of majority and forcing them to coalition governments (first since 2004 in India and first since democratic elections 1994 in the case of South Africa). In South Africa, a significant risk premia had been built in ahead of the elections. As a Government of National Unity, excluding more radical parties, was formed much faster than expected, South African assets were among the strongest performers during the quarter. The beginning of the summer saw a reversal in popularity of carry trades concentrated in the high yielding markets of Latin America. As heavy positioning was cut down, Mexican, Brazilian and Colombian assets performed poorly.

The second quarter began with a strong rally in local currency assets especially in Asia. Currencies across Asia got a strong boost from the rate hike in Japan and the initiation of the rate cutting cycle by the Fed. With further rate cuts in the US getting priced in, the carry disadvantage of Asian currencies decreased. Further, the widespread underweight in Asia currency exposure triggered the performance as investors added back positions towards neutral and in some cases even going overweight the currencies. The trend of reduction in carry trades continued, leading to further underperformance in Latin American assets. Looser monetary policy in the US allowed EM central banks to continue lowering their own interest rates. In September before the long local holidays, the Chinese central bank and finance ministry announced that they will support the domestic demand by cutting interest rates, lower bank reserve requirements and fiscal measures. The market nervousness however increased at the end of the period as the US presidential elections approached and risky assets gave up most of the gains seen in the quarter.

The third quarter was volatile with big swings in both directions, especially after US elections when the first wave of Trump's shock therapy went to full speed before his second term had even started. Investors got a first taste of Trump 2.0 with a wide range of comments considering trade policy (tariffs), immigration (from Central and Latin American countries) and disintegration (NATO). Markets experienced higher rates, a steeper yield curve and a stronger US dollar, which was not a huge surprise to investors, but markets were still totally unprepared for it. Also, monetary policy expectations in the US for the end of 2024 saw a massive re-pricing during the last few months going from 250bps of rate cuts to only 50bps. It was an extremely difficult period for local emerging markets assets as the market started to price in a much more challenging global trade environment and a tighter US monetary policy. Colombia, Brazil and Mexico were hit most but bond yields in Eastern Europe

and Indonesia rose too. In Brazil, the challenge posed by the external environment was exaggerated by the worries about the fiscal sustainability. Markets, however, saw a sharp turnaround in January and recouped the majority of losses seen in the previous 2 months.

The dominant drivers over the last quarter were US dollar weakness and a rally in US yields, which both helped the strong performance in EM local assets. Volatility across the board picked up during the quarter and especially towards the end of it with the implementation of global punitive tariffs by the Trump administration. The quarter was also marked by the first signs of some softness in the US economy, mainly in consumer confidence and by the changes in United States' geopolitical attitudes which forced the EU to increase fiscal spending (defense and infrastructure). This led to a weaker US dollar against a basket of the main currencies (DXY); the dollar peaked in January just before President Trump's inauguration but was almost 10 percent lower by end of April. LatAm was by far the best performing region, catching up the underperformance seen at the end of 2024.

The LGT EM LC Bond Fund (USD) B posted a positive return of 7.25% in the reporting period. In relative returns, the fund underperformed its benchmark by 2.32%.

LGT Sustainable Bond Fund Global

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. However, global yields of most benchmark countries ended up several basis points higher than in the previous quarter. France and Italy experienced the largest increases in yields, with French President Emmanuel Macron surprising the markets by announcing early elections after disappointing EU election results. In June, the 10-year France-Germany bond spread surpassed this year's highs, rising to over 80 basis points, a level last seen during the 2017 French presidential elections. On the inflation data front, the UK CPI release for May met expectations, while US CPI data came in lower than expected. In contrast, the latest figures from Canada and Australia showed a reacceleration and exceeded expectations. This unexpected rise poses a challenge for policy makers considering further monetary easing. Global 10-year break-even rates exhibited various trends and volatilities in the second quarter. In the Anglo-Saxon countries, however, they remained almost unchanged.

The US Dollar strength took a breather, while currency movements were increasingly driven by monetary policy divergences. The Swiss Franc, for instance, weakened on the back of the two rate cuts already delivered by the SNB this year. The weakest major currency was the Japanese Yen though, as the Bank of Japan upholds the loosest policy setting among major central banks.

In terms of positioning, we neutralized the sovereign duration overweight in France due to political uncertainty and reinvested the proceeds in Spain in June. In the corporate space, we kept our overweight allocation unchanged and did security specific adjustments. The ESG impact bond ratio was increased further in the reporting period and was over 60% at the end of the quarter. The lion's share of this is attributable to the financing of environmentally related "green bonds" project. From a currency allocation perspective, we closed a 1% Yen position against the Euro due to weak price momentum. We also bought a 2% AUD position against

the CAD, driven by the divergent pace of monetary policy in favor of the AUD.

The third quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. At the beginning of August, an interest rate hike by the Bank of Japan led to an unwinding of carry trades. Together with a confluence of factors, ranging from seasonal market illiquidity to temporary recession fears, this resulted in a sharp global sell-off. However, markets recovered quickly on the back of investors' rate cut expectations. China announced broad-based measures to stimulate its economy. These developments largely contributed to the risk-on sentiment and an "almost everything rally". Rates markets experienced a significant fall in yields during the third quarter after rising for the first two quarters of this year. G10 yields fell in July as the disinflation trend gained further traction. Global goods, food and energy inflation were all close to or below pre-pandemic levels, while global services inflation remained elevated. The UK general election result had a minimal market reaction on gilts as was widely expected. Following the Fed's meeting on the last day of July, the Fed Chair gave markets a steer that the mid-September meeting might deliver the first interest rate cut of the cycle. On 5 August, 10-year US Treasury yields fell to their lowest level of 3.78% in more than a year on potential US recession concerns. Fed Chair comments at the Jackson Hole that "the time has come for policy to adjust" were widely interpreted as signaling the Fed's intention to cut rates in September. Fourteen months after the last increase in the Fed Funds rate back in July 2023, the US Fed has finally followed the ECB and many other G10 central banks in starting to cut policy rates. The Fed started with a jumbo 50 basis points cut, and the market was pricing in the most aggressive cycle of rate cuts since the global financial crisis 16 years ago. All benchmark 10-year break-even rates fell significantly and inflation-linked bonds underperformed conventional bonds.

On the foreign exchange market, the opposing interest rate trend resulted in an 12% rise in the Yen against the USD. This brought an end to the popular trade of borrowing money in Yen and parking it in higher-yielding currencies. In trade weighted terms, the US currency lost around 5%, slightly more against the Swiss franc at 6%. The latter appreciated by 2% against the Euro.

In terms of positioning, we closed the duration underweight in the US of around 0.5 years in July following the break in yields from key support levels. In August, we reduced the allocation to inflation-linked bonds to around 16% and made a regional switch from the eurozone to the UK yield curve. Later in the month, we also increased the EUR duration to benchmark level. Due to the ongoing political uncertainty in France, we further reduced the weighting of French government bonds in favor of Germany. At the end of the quarter, we increased our positioning on a steepening of the EUR and US yield curve. The ESG impact bond ratio remained unchanged at around 62% at the end of the quarter and no adjustments were made to the currency allocation.

The final quarter of 2024 saw political upheavals and monetary policy shifts, leading to heightened market volatility. Investors initially welcomed Donald Trump's election victory and the Republican "Red Sweep," anticipating pro-market policies such as deregulation and tax cuts. However, optimism faded in December as the "higher-for-longer" interest rate narrative resurfaced. While the Federal Reserve cut its policy rate, it also raised economic projections, signaling robust growth but stalled disinflation, prompting a reassessment of rate-cut expectations. In Europe, weak economic data and political uncertainty



weighed on sentiment. France faced turmoil as parliamentary opposition to the budget bill led to a new government, unsettling markets, while Germany announced a snap election following the collapse of its coalition government. Meanwhile, China's stimulus measures fell short of expectations, adding to investor concerns. As a result, the US Treasury yield curve steepened slightly, and the US dollar strengthened over the past three months, while currencies such as the Australian and New Zealand dollars depreciated. In the Eurozone, the 10-year French government bond yield traded at the level of Greece for the first time, and above that of Spain, Portugal, and Ireland. At the beginning of December, the 10-year France-Germany bond spread widened to almost 90 basis points, the highest level since the European sovereign debt crisis in 2012. The 10-year Italy-France spread closed at 33 basis points, around half the level seen in September. 10-year break-even rates were mixed. They were up by double-digit basis points in Japan, Canada, Sweden, the US, and the UK, while they were flat to down in other benchmark countries. Meanwhile, the US breakeven inflation curve has inverted, with the 2-year breakeven inflation rate now above the 10-year.

The Swiss Franc was slightly weaker than the British Pound and slightly stronger than the Euro. The Japanese Yen followed at a distance, while the US Dollar was by far the strongest currency in the quarter.

Regarding positioning, in October we reduced the duration in the UK by 0.25 years through 10-year futures. An additional reduction of 0.25 years followed in November, positioning the duration at minus 0.5 years relative to the index level. Furthermore, we increased the US TIPS allocation by 2% to a total of 18% inflation-linked bonds. Due to ongoing political tensions in France, we implemented a sovereign credit spread trade by selling French futures and buying Italian ones. In December, we also reduced the US duration below the index level (-0.25 years). During the reporting period, we made no significant shifts in corporate bonds but increased the ESG bond quota to 67% at year-end. As for currency allocation, we tactically bought a 2% USD position against CHF in mid-December.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. Initial optimism, driven by expectations that the newly elected President Donald Trump would announce pro-growth policies. Throughout the quarter, the US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. In Europe, where economic data surprised to the upside, the outcome of Germany's election bolstered hopes of a more accommodative fiscal stance in the coming years. Meanwhile, China introduced additional fiscal stimuli, pledging enhanced efforts to stimulate domestic consumption and mitigate the repercussions of escalating trade tensions with the US. Following US President Trump's so-called "Liberation Day" with the implementation of new tariffs at the beginning of April, the 10-year US Treasury intraweek yield range was more than 70 basis points. Bond market measures of inflation expectations dropped globally during the tariff turmoil in most markets.

The US Dollar weakened, while the Swiss Franc performed weaker than the British Pound, the Euro and the Yen, while the latter gained against the US Dollar.

In terms of positioning, we reduced the US duration from -0.25 years to -0.5 years below the index level at the beginning of the quarter. In February, we reduced the duration in the Eurozone in the long-dated segment (10 years plus) to -0.25 years versus the benchmark, while reducing the short position in the UK to -0.25 years by the end of the month. In March, we further shortened the duration in the Eurozone to -0.5 years and increased it in Canada to +0.25 years above the benchmark. Given the stagflationary pressures in the US, we increased the allocation to inflation-linked bonds to 20%. Finally in April, we reduced short duration in the US to -0.25 years and neutralized it in the Eurozone and the UK, due to increasing recession risks. In the currency space, we closed the long 2% AUD position against the CAD and initiated a 1% SEK allocation against the NOK, driven by a positive price momentum perspective.

The LGT Sustainable Bond Fund Global (EUR) B posted a positive return of 0.69%.

LGT Sustainable Bond Fund Global Hedged

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. However, global yields of most benchmark countries ended up several basis points higher than in the previous quarter. France and Italy experienced the largest increases in yields, with French President Emmanuel Macron surprising the markets by announcing early elections after disappointing EU election results. In June, the 10-year France-Germany bond spread surpassed this year's highs, rising to over 80 basis points, a level last seen during the 2017 French presidential elections. On the inflation data front, the UK CPI release for May met expectations, while US CPI data came in lower than expected. In contrast, the latest figures from Canada and Australia showed a reacceleration and exceeded expectations. This unexpected rise poses a challenge for policy makers considering further monetary easing. Global 10-year break-even rates exhibited various trends and volatilities in the second quarter. In the Anglo-Saxon countries, however, they remained almost unchanged.

In terms of positioning, we neutralized the sovereign duration overweight in France due to political uncertainty and reinvested the proceeds in Spain in June. In the corporate space, we kept our overweight allocation unchanged and did security specific adjustments. The ESG impact bond ratio was increased further in the reporting period and was over 66% at the end of the quarter. The lion's share of this is attributable to the financing of environmentally related green bond projects.

The third quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. At the beginning of August, an interest rate hike by the Bank of Japan led to an unwinding of carry trades. Together with a confluence of factors, ranging from seasonal market illiquidity to temporary recession fears, this resulted in a sharp global sell-off. However, markets recovered quickly on the back of investors' rate cut expectations. China announced broad-based measures to stimulate its economy. These developments largely contributed to the risk-on sentiment and an "almost everything rally". Rates markets experienced a significant fall in yields during the third quarter after rising for the first two quarters of this year. G10 yields fell in July as the disinflation trend gained further traction. Global goods, food and energy inflation were all close to or below pre-pandemic levels, while global services inflation remained elevated.

The UK general election result had a minimal market reaction on gilts as was widely expected. Following the Fed's meeting on the last day of July, the Fed Chair gave markets a steer that the mid-September meeting might deliver the first interest rate cut of the cycle. On 5 August, 10-year US Treasury yields fell to their lowest level of 3.78% in more than a year on potential US recession concerns. Fed Chair comments at the Jackson Hole that "the time has come for policy to adjust" were widely interpreted as signaling the Fed's intention to cut rates in September. Fourteen months after the last increase in the Fed Funds rate back in July 2023, the US Fed has finally followed the ECB and many other G10 central banks in starting to cut policy rates. The Fed started with a jumbo 50 basis points cut, and the market was pricing in the most aggressive cycle of rate cuts since the global financial crisis 16 years ago. All benchmark 10-year break-even rates fell significantly and inflation-linked bonds underperformed conventional bonds.

In terms of positioning, we closed the duration underweight in the US of around 0.5 years in July following the break in yields from key support levels. In August, we reduced the allocation to inflation-linked bonds to around 16% and made a regional switch from the eurozone to the UK yield curve. Later in the month, we also increased the EUR duration to benchmark level. Due to the ongoing political uncertainty in France, we further reduced the weighting of French government bonds in favor of Germany. At the end of the quarter, we increased our positioning on a steepening of the EUR and US yield curve. The ESG impact bond ratio remained unchanged at around 66% at the end of the quarter.

The final quarter of 2024 saw political upheavals and monetary policy shifts, leading to heightened market volatility. Investors initially welcomed Donald Trump's election victory and the Republican "Red Sweep", anticipating pro-market policies such as deregulation and tax cuts. However, optimism faded in December as the "higher-for-longer" interest rate narrative resurfaced. While the Federal Reserve cut its policy rate, it also raised economic projections, signaling robust growth but stalled disinflation, prompting a reassessment of rate-cut expectations. In Europe, weak economic data and political uncertainty weighed on sentiment. France faced turmoil as parliamentary opposition to the budget bill led to a new government, unsettling markets, while Germany announced a snap election following the collapse of its coalition government. Meanwhile, China's stimulus measures fell short of expectations, adding to investor concerns. As a result, the US Treasury yield curve steepened slightly, and the US dollar strengthened over the past three months, while currencies such as the Australian and New Zealand dollars depreciated. In the Eurozone, the 10-year French government bond yield traded at the level of Greece for the first time, and above that of Spain, Portugal, and Ireland. At the beginning of December, the 10-year France-Germany bond spread widened to almost 90 basis points, the highest level since the European sovereign debt crisis in 2012. The 10-year Italy-France spread closed at 33 basis points, around half the level seen in September. 10-year break-even rates were mixed. They were up by double-digit basis points in Japan, Canada, Sweden, the US, and the UK, while they were flat to down in other benchmark countries. Meanwhile, the US breakeven inflation curve has inverted, with the 2-year breakeven inflation rate now above the 10-year.

Regarding positioning, in October we reduced the duration in the UK by 0.25 years through 10-year futures. An additional reduction of 0.25 years followed in November, positioning the duration at minus 0.5 years relative to the index level. Furthermore, we increased the US TIPS allocation by 2% to a total of 18% inflation-linked bonds. Due to

ongoing political tensions in France, we implemented a sovereign credit spread trade by selling French futures and buying Italian ones. In December, we also reduced the US duration below the index level (-0.25 years). During the reporting period, we made no significant shifts in corporate bonds but increased the ESG bond quota to 73% at year-end.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. Initial optimism, driven by expectations that the newly elected President Donald Trump would announce pro-growth policies. Throughout the quarter, the US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. In Europe, where economic data surprised to the upside, the outcome of Germany's election bolstered hopes of a more accommodative fiscal stance in the coming years. Meanwhile, China introduced additional fiscal stimuli, pledging enhanced efforts to stimulate domestic consumption and mitigate the repercussions of escalating trade tensions with the US. Following US President Trump's so-called "Liberation Day" with the implementation of new tariffs at the beginning of April, the 10-year US Treasury intraweek yield range was more than 70 basis points. Bond market measures of inflation expectations dropped globally during the tariff turmoil in most markets.

In terms of positioning, we reduced the US duration from -0.25 years to -0.5 years below the index level at the beginning of the quarter. In February, we reduced the duration in the Eurozone in the long-dated segment (10 years plus) to -0.25 years versus the benchmark, while reducing the short position in the UK to -0.25 years by the end of the month. In March, we further shortened the duration in the Eurozone to -0.5 years and increased it in Canada to +0.25 years above the benchmark. Given the stagflationary pressures in the US, we increased the allocation to inflation-linked bonds to 20%. Finally in April, we reduced short duration in the US to -0.25 years and neutralized it in the Eurozone and the UK, due to increasing recession risks.

The LGT Sustainable Bond Fund Global hedged (USD) B generated a positive return of 5.44%.

LGT Sustainable Equity Fund Europe

Investment objective

Mankind is facing large social, ecological and economical challenges, such as climate change and scarcity of resources. However, these challenges also open new opportunities, which we intend to leverage with our sustainability fund. The LGT Sustainable Equity Fund Europe (EUR) is an actively managed portfolio focusing on sustainability criteria and primarily investing in companies operating on a global scale. Its investment philosophy aims for long-term value creation and the enhancement of human well-being.

Investment strategy

The security selection reflects our quality-oriented investment approach, i.e. our securities are characterized by above-average profit margins, returns on investments and balance sheet strength. Those companies that do trade, in our opinion, to the largest valuation discount on their fair value are overweighted in our portfolio. The

strategic addition of small- or mid-capitalized companies is an attractive yield pickup.

Market development

European stock markets endured a highly volatile period from April 2024 to April 2025, marked by shifting economic narratives and intensifying geopolitical tensions. The period culminated in a significant downturn in early April 2025, primarily triggered by new US tariff policies, which erased over \$6.6 trillion globally in two days, though a notable rebound occurred by month-end.

Europe faced a tough macroeconomic environment. Despite European Central Bank efforts to stimulate economic activity through rate cuts, consumer and business confidence remained subdued. The manufacturing sector struggled amidst sluggish global trade and increased competition from China, with political uncertainty further exacerbating regional challenges. Most notably, Germany's newly elected coalition announced a surprise spending package of up to one trillion Euros, earmarked for infrastructure modernization and military strengthening.

However, remarkably, European stock market started to outperform the US market starting in early 2025, when uncertainty about the US administration started to question the 'US-exceptionalism' narrative. Hopes for a new European unified pragmatism to tackle structural challenges and a historically deep valuation discount versus global markets led to a relatively strong performance of major European stock market indexes. If that pattern can continue will very likely depend on the effectiveness of European policy maker to navigate current geopolitical tensions.

A mixed picture emerged for commodities. While crude oil ended the year with losses due to sluggish demand from China and an oversupplied market, gold had a stellar year. Lower interest rates and concerns about fiscal laxity compensated the negative effects of the strong greenback and helped the precious metal to outshine most other asset classes.

In a year-on-year comparison, the European stock markets, as measured by the MSCI Europe NET TR (EUR) finished the period under review with a solid performance of 6.9%. As of end of April, major stock market indices (in local currency including dividends) performed as follows: FTSE 100 8.2% and Euro Stoxx 50 8%.

Investment Performance

European market dynamics for the period under review were interesting when compared to the global market. The technology sector had a rather difficult relative performance while value sectors including banks and insurance companies were leading the performance, despite a difficult macro-economic backdrop. In our view, exceptionally low valuation multiples in some sectors were driving this uplift, rather than positive earnings revision. Therefore, it will remain to be seen if Europe's strong performance is based on an improvement of its macroeconomic picture and fundamentals, or rather a short-term effect on the weakness and uncertainty about US policies.

The fund gained 5.26% (net of fees) during the reporting period and moderately below its benchmark, the MSCI Europe Net Total Return in EUR (6.9%). The contribution from sector allocation had been positive and benefited from an underweight of the energy sector (pressure on oil prices) and overweight of the utilities sector. The latter benefited from a stabilization of earnings expectations, with

better visibility on reliable growth capex on networks while spending on riskier renewable power generation projects has been reduced.

The following holdings contributed positively to security selection: SAP (+162 bps), Deutsche Boerse (+145 bps), DNB Bank (+89 bps), Mediobanca (+84 bps), Banco Santander (+78 bps).

The following holdings contributed negatively to security selection: Nestle (-153 bps), Vestas Wind (-134 bps), Capgemini (-75 bps), Campari (-69 bps), L'Oreal (-62 bps)

Portfolio Changes

In line with previous years and our investment philosophy, adjustments to sector weights are predominantly a result of our security selection process.

We have been quite active in the consumer sector, reducing our position in Unilever after a strong share price performance with less upside potential, and completely exiting our holding in Kering. A series of disappointing quarterly results called into question the turnaround of its core Gucci brand, which is also under pressure from weak Chinese consumer sentiment. On the other hand, we increased our position in L'Oreal, where valuations are back to trough levels, although the company is still generating organic sales growth of 5-6%. We initiated a new position in Hermes International, the luxury leather and fashion company with exceptionally strong pricing power (and margins) that should support double-digit organic sales growth in the medium term. The valuation is not cheap, but we see upside with expected double-digit earnings growth.

Within the utilities sector, we initiated a new position in National Grid, the UK's largest network operator. The announcement of a £7bn rights issue surprised markets. However, we believe the increase in capital expenditure to £60bn over the next 5 years will drive sustainable value creation (6-8% CAGR EPS) while reducing balance sheet leverage. Given the harsh share price reaction of -20% and valuation multiples at the lowest levels in the last 6 years, we saw an attractive investment opportunity. On the other hand, we reduced our position in Iberdrola and SSE, both of which posted solid share price performances in the second quarter, reducing further upside potential.

In the technology sector we took some profits in SAP, after a stellar share price performance. We keep a large position but think, its successful 2027 transition from on premise to cloud-based revenues is now better reflected in valuation multiples. On the other hand we introduced a new position in Dassault Systemes, a leading software developer of digital virtualization solutions for manufacturing and other industries. Its 3DEXperience platform is well positioned in the field of digital twin applications, product life management and simulations which are expected to grow at a CAGR 10%. In our view, near-term cyclical headwinds allow for an interesting entry point with shares trading at 24x earnings, the lowest level since 2016.

The portfolio is currently positioned somewhat defensively. We believe this stance is appropriate given the relatively strong market performance over the past six months, which was primarily driven by multiple expansion rather than earnings growth. The macroeconomic outlook remains challenging and does not yet account for the potential negative impact of any prolonged tariffs on European exports to the US. Furthermore, the Chinese market, a significant destination for European exporters, continues to face difficulties from a property crisis and subdued consumer demand, in addition to



intense competition within its vital automotive sector. Over the past six months, earnings estimates have been revised downwards by 3.8%, double the usual rate. Consequently, the European stock market is now trading back at its 10-year average, which, in our view, limits further upside.

Our most significant overweights are in the utilities and information technology sectors. European utilities have increasingly directed their growth capital expenditure towards building out electricity networks, including transmission and distribution lines. These are projected to expand their asset base at a compound annual growth rate (CAGR) of 8-14% and offer relatively high earnings visibility, with growth of 6-8%. We believe this potential is not yet reflected in the sector's valuation multiple, which still trades 10% below the broader market. Within the information technology sector, our key holdings (SAP, Capgemini, Dassault Systèmes) remain well-positioned to capitalize on growth opportunities arising from the adoption of artificial intelligence applications, while still trading at reasonable valuation levels. Our largest underweight is in industrials, reflecting the risks posed by a persistently weak macro environment and the headwinds faced by exporters due to a stronger Euro.

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Market outlook and portfolio positioning

While uncertainties around the US policy path have increased with the return of Trump to the White House, US growth looks robust so far as indicated by hard data. Clearly, the aggressive US tariff plans remain a source of high uncertainty and risk to global corporate earnings. While we believe that much of his tariff plans are likely to serve as a foundation for negotiations, with ultimately modest and manageable increases, the created uncertainty has already led to lower economic activity.

Next to the threat of US tariffs, Europe must battle its own homemade issues while lacking effective leadership to tackle structural challenges. France faces still the risk of new elections of summer while Germany remains trapped in a no-growth-scenario. A glimmer of hope: An announced EUR one trillion spending package for infrastructure and military enforcement by the new German government could stimulate the outlook for the largest European economy by up to 1-1.5% per annum.

Geopolitical dynamics continue to be a wildcard, introducing an element of unpredictability into the economic and market landscape. Despite these uncertainties, the macroeconomic backdrop remains generally modestly benign and we think that the US should still be able to avoid a recession. Although recent weakness on fiscal deficit woes in the US, we don't expect that US-treasuries and the US-Dollar will lose their status as safe havens. By contrast, Europe's outlook remains tepid and challenged, with little evidence to suggest a meaningful pickup in economic activity. However, the significant negativity already priced into European markets (i.e. valuation discount versus global markets) offers potential for incremental improvement and, consequently, positive surprises.

In China, persistent structural challenges cast a shadow over its secular growth prospects, intensified by risk from a full-blown tariff

war with the US. The key question remains whether policymakers will deploy a decisive stimulus package to bolster broad demand or opt for a more measured, gradual approach to sustain market confidence. The latter would likely be insufficient to sustainably revive animal spirits.

In most regions, inflation remains a critical issue, with little indication it will meet central banks' target levels, especially in the US. Persistent price pressures, particularly within the services sector, present formidable challenges to achieving further disinflation. This suggests that the disinflationary path will likely be bumpy. Against this backdrop, central banks may reduce interest rates less and slower than market participants currently anticipate. However, central banks' rate paths are set to remain divergent. While the SNB is likely to remain on easing mode, the ECB has room to cut rates as well, given the region's weak economic activity. The US Federal Reserve, on the other hand, might defy broader market expectations by keeping its interest rates higher for longer.

We might see the first indications of a macroeconomic turning point, which could bolster risk assets over the next few quarters. That said, equities confront substantial challenges. Their current valuations are back to long-term averages, and earnings forecasts appear ambitious. Moreover, higher and more volatile bond yields will intermittently weigh on equities, which are already burdened by stretched market positioning and overly positive sentiment. With equity valuations being modest, credit spreads near historical lows, and default rates subdued, it's especially important to maintain a disciplined investment strategy and ensure proper diversification.

LGT Sustainable Equity Fund Global

Investment objective

Mankind is facing large social, ecological and economic challenges, such as climate change and scarcity of resources. However, these challenges also open new opportunities, which we intend to leverage with our sustainability fund. The LGT Sustainable Equity Fund Global is an actively managed portfolio focusing on sustainability criteria and primarily investing in companies operating on a global scale. Its investment philosophy aims for long-term value creation and the enhancement of human well-being.

Investment strategy

The security selection reflects our quality-oriented investment approach, i.e. our securities are characterized by above-average profit margins, returns on investments and balance sheet strength. Those companies that trade, in our opinion, to the largest valuation discount on their fair value are overweighted in our portfolio. The strategic addition of small- or mid-capitalized companies is an attractive yield pickup.

Market development

The global stock market endured a highly volatile period from April 2024 to April 2025, marked by shifting economic narratives and intensifying geopolitical tensions. The period culminated in a significant downturn in early April 2025, primarily triggered by new US tariff policies, which erased over \$6.6 trillion globally in two days, though a notable rebound occurred by month-end.

The US market was largely characterized by robust economic data, a strong labor market, and persistent, albeit moderating, inflation. This led to prolonged "higher for longer" interest rate expectations from

the Federal Reserve, tempering rate-cut optimism that sporadically surfaced. Technology stocks, propelled by optimism surrounding Artificial Intelligence, were a significant performance driver during much of this time. However, the landscape drastically shifted in April 2025 with President Trump's re-introduction of sweeping tariffs. This immediately led to sharp declines, with the S&P 500 plunging and Nasdaq entering bear market territory. Investor confidence also notably dipped in April 2025 due to rising inflation expectations and policy uncertainty.

Europe faced a contrasting macroeconomic environment. Despite European Central Bank efforts to stimulate economic activity through rate cuts, consumer and business confidence remained subdued. The manufacturing sector struggled amidst sluggish global trade and increased competition from China, with political uncertainty further exacerbating regional challenges. Most notably, Germany's newly elected coalition announced a surprise spending package of up to one trillion Euros, earmarked for infrastructure modernization and military strengthening.

China's economy continued to face a balance sheet recession and entrenched deflationary pressures. Activity in critical sectors, including real estate, remained subdued, and consumer confidence lagged. While policymakers introduced various stimulus measures, initial market responses were underwhelming. Nevertheless, an intensified government effort in September restored some market credibility, providing a nascent sign of stabilization. The Chinese technology sector experienced a strong uplift in January following the introduction of DeepSeek, its first highly competitive large language model, which sparked discussions regarding U.S. leadership in the field of artificial intelligence.

A mixed picture emerged for commodities. While crude oil ended the year with losses due to sluggish demand from China and an oversupplied market, gold had a stellar year. Lower interest rates and concerns about fiscal laxity compensated the negative effects of the strong greenback and helped the precious metal to outshine most other asset classes.

In a year-on-year comparison, the global stock markets, as measured by the MSCI World NET TR (EUR), closed higher, +5.5%. The various stock indices (in local currency including dividends) achieved the following returns in the reporting period: S&P500 +12.1%, MSCI Europe +6.9%, NIKKEI -4.3% and MSCI Emerging Markets LC +9.4%.

Investment performance

The market performance driver for the performance under review were similar to last year: large US technology companies, the so called Magnificent 7, were still driving the performance of the market, in particular in the first half. This culminated in a combined weight of 24% of the MSCI World, an extreme event by historical standards. Despite risks from potential economic slowdown on the back of persistently high inflation and US rates, cyclical sectors further outperformed their defensive counterparts. This led to a headwind for the performance of the fund, which was more defensively positioned throughout the period under review.

The performance of LGT Sustainable Equity Fund Global (EUR) B was -2.79% for the period under review, underperforming its benchmark, the MSCI World Net Total Return in EUR (5.50%).

While the contributions from the sector allocation contributed positively the effect from stock selection was negative. In the former, the overweight in healthcare and consumer staples didn't pay off

amid the general market appetite for cyclical exposure. That was however more than overcompensated by our underweight in energy (lower oil prices) and overweight in communication services and information technology, which both benefited from a strong performance of US-technology companies.

As in previous years, the stock selection effect was the largest contributor to our relative performance. In the reporting period, the contribution from stock selection was around -6.6 percent. The negative contribution was particularly concentrated in the consumer staples, health care and industrials sector.

The following holdings contributed positively to security selection: Taiwan Semiconductor (+87 bps), Nintendo (+78 bps), SAP (+74 bps), Nasdaq (+58 bps), Tencent (+58 bps).

The following holdings contributed negatively to security selection: Nestle (-96 bps), Estee Lauder (-70 bps), Nvidia (-69 bps), Teleflex (-68 bps), Fortescue (-58 bps).

Portfolio Changes

We remain committed to our investment philosophy and process of focusing on the stock-specific value drivers of companies that are not yet reflected in their share price. However, measured against a benchmark that was continuously impacted by the performance of a few large-cap stocks and by very different regional performances, we made portfolio adjustments to reduce the impact of style factors and biases and to focus more on stock-specific performance drivers (i.e. alpha opportunities). During the period under review, exposure to the US market was increased as signs of a better macroeconomic outlook improved, with stronger earnings growth driven by technology leadership, a strong US consumer and further efficiency gains helping to protect operating margins. At the same time, we have reduced our regional exposure, particularly in Central Europe. While we acknowledge the fact that the region trades at a very low valuation multiple, we see an increasing risk that this time a cheap Euro won't be enough to stimulate exports and growth in the absence of a strong Chinese market and the risk of tariffs in the US. We achieved this regional shift by adding exposure to positions in Nasdaq, Hubbel, Marsh & McLennan and Alphabet, all of which have high quality and capital light business models. We also initiated a new position in Nvidia, the leading semiconductor maker of GPU chips, after our channel checks of hyperscalers indicated a sustainable multi-year data center investment cycle, which gave us greater conviction in the earnings growth outlook for at least the next 24 months. With the valuation multiple back to its 10-year average, we saw an opportunity to increase our exposure.

The largest reductions in sector weightings were in healthcare and consumer staples. In the former, we exited positions in Teleflex and Mindray, both of which didn't show the recovery in earnings growth that we expected. We also reduced our positions in UnitedHealth and Smith & Nephew, which was affected by a restructuring of its US distribution and faced increasing competition for its orthopaedics business. Within the latter, we sold Heineken (increasingly uncertain outlook for the alcohol producer, weather-dependent), Estee Lauder (ongoing problems with its high-margin business in China) and Unilever after a solid performance. The largest increases in sector weightings were in Financials and Industrials. We increased our position in Nasdaq, which has made good progress with the integration of Adenza, realizing cost synergies ahead of the initial USD 80 million target and further strengthening its growing services

business (anti-financial crime, indexing), which helps to achieve more than 70% of recurring revenues. We also increased our weights in Marsh & McLennan and Morgan Stanley, two financial institutions with very strong market positions that generate superior returns to their peers. In Industrials, we were looking to increase our exposure to business models, that were either having a strong presence in markets, that are relatively immune to cyclical downtrends (Hubbell with exposure to US utilities grid spending) or have undisputed market leadership and exceptional high margins (Republic Services operating as number one waste management company in its footprint).

The portfolio rebalancing has resulted in a relatively high level of portfolio turnover compared to our historical levels, but new positions have already delivered positive performance contributions on average. These better positions the portfolio for a wide range of possible market scenarios, while increasing the focus on stock-specific contributions to overall relative performance.

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The macroeconomic backdrop is likely to remain supportive of risk assets in the coming quarters. However, equities—particularly US equities—face a high hurdle in terms of elevated valuations and ambitious earnings forecasts. The rally observed over the past years, primarily driven by AI and technology stocks, is likely to broaden to other sectors and companies. But higher levels and volatility of bond yields will at times weigh on equities that are already burdened by stretched positioning and sentiment. Elevated valuations in equities, coupled with credit spreads near historical lows, and depressed default rates, underscore the importance of disciplined investment approaches and proper diversification.

In our view, there are three important considerations when it comes to portfolio positioning. First, the strong market performance over the past two years has occurred alongside very low volatility. While the VIX (U.S. market volatility index) averaged 26 in 2022 during market corrections, it averaged only 16 over the last two years—a historically low level. The abrupt market correction in early April 2025, when the VIX hit 60 points, precisely highlights this market vulnerability. Following that sharp rebound, we wouldn't rule out similar short-term corrections in the future. Second, can the "MAG7" strongly outperform again? While we acknowledge their robust prospects for earnings per share (EPS) growth, their valuation premiums versus the broader market remain elevated. Our portfolio has a neutral overall weighting to the MAG7, but we believe our specific holdings either offer a better earnings outlook or trade at more reasonable valuation levels, particularly Nvidia and Alphabet. Third, mid-cap stocks are currently trading at a historically large discount compared to the broader market. We believe this discount is unwarranted, as many mid-cap companies offer similarly strong earnings growth and return on capital prospects as large-cap stocks. Despite a prolonged period of underperformance by small and mid-cap companies, we see significant alpha opportunities, particularly in the mid-cap space.

We have been very active in adjusting the portfolio to reduce unintended exposures to style factors or biases, while maintaining a strong focus on our bottom-up investment process of identifying business models that offer solid growth prospects but trade at reasonable valuation levels. As a result, we believe we are well positioned for an environment that is likely to see increased market volatility, but also attractive investment opportunities.

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In our view, there are three important considerations when it comes to portfolio positioning. First, the strong market performance over the past two years has occurred alongside very low volatility. While the VIX (U.S. market volatility index) averaged 26 in 2022 during market corrections, it averaged only 16 over the last two years—a historically low level. The abrupt market correction in early April 2025, when the VIX hit 60 points, precisely highlights this market vulnerability. Following that sharp rebound, we wouldn't rule out similar short-term corrections in the future. Second, can the "MAG7" strongly outperform again? While we acknowledge their robust prospects for earnings per share (EPS) growth, their valuation premiums versus the

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We have been very active in adjusting the portfolio to reduce unintended exposures to style factors or biases, while maintaining a strong focus on our bottom-up investment process of identifying business models that offer solid growth prospects but trade at reasonable valuation levels. As a result, we believe we are well positioned for an environment that is likely to see increased market volatility, but also attractive investment opportunities.

LGT Fixed Maturity Bond Fund 2026

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. In China, positive developments in the real estate sector were driven by a new property market rescue package, boosting bond prices. Emerging market credit benefited from stable spreads and high-yield outperformance, while elections in Mexico, India, and South Africa led to market reactions. Claudia Sheinbaum became Mexico's first female president, with Mexican spreads widening due to policy concerns. In India, the BJP-led NDA won the election but lost its outright majority, causing market volatility. In South Africa, the ANC lost its majority for the first time since Apartheid, leading to a coalition government with Prime Minister Ramaphosa receiving a second term. Against this background the fund did well as spreads remained anchored at the front end, benefitting from a high carry and a few idiosyncratic recoveries. The Chinese real estate recovery contributed to positive returns with names such as Road King and Wanda accounting for some of the largest positive contributions. However, the largest positive outliers was the Indonesian developer Lippo Karawaci with also its peer Jababeka performing strongly. Brooge P&G and Volcan were two other noteworthy performers. On the negative side there was the delayed price drop in Bayport.

July was a strong month for emerging markets fixed income, driven by a rally in rates and stable spreads in both investment grade and high-yield sectors. The 10-year Treasury rate fell significantly, dropping to below 3.7% before rebounding, due to renewed recession fears following weak employment data. September also proved to be a strong month for the fixed-income asset class, as it marked the start of the Federal Reserve's monetary easing cycle with a 50bps interest rate cut aimed at stimulating economic growth. This cut was partially anticipated by the market after the CPI report indicated further cooling of inflation. Despite initial volatility, credit spreads tightened, and a soft landing remained the base scenario. Meanwhile, China announced substantial fiscal measures, including an 800 billion yuan (USD 113 billion) injection by the PBOC and plans for a large Housing Stabilization Fund and fiscal transfers to support the economy. The fund performance accelerated its positive momentum supported by the ongoing recovery in the abovementioned names but also a broader move which led to overall spread tightening. Road King accounted for the highest positive contribution, while the second

highest positive contribution came from MHP, the Ukrainian poultry producer benefitted from hopes around the end of the war. On the negative side, there was a negative price reaction in the defaulted Chinese real estate names absent proof of the housing price recovery for these set of credits.

The final quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. During the quarter, the U.S. elections resulted in an unexpectedly strong victory for Donald Trump, with the Republicans achieving a "red sweep" by controlling both houses of Congress. This political shift triggered a rally in equity markets, a significant rise in U.S. Treasury yields, and a strengthening of the USD. The introduction of new US tariffs was expected to reshape global trade dynamics, affecting currency valuations and equity valuations of trade-sensitive companies in Europe and Asia. In emerging markets, reactions were mixed but overall credit spreads remained stable, with notable gains in Ukraine's Eurobonds in the overall emerging markets universe. Despite the volatility, EM credit markets showed resilience, though potential risks from policy shifts under the new administration and broader geopolitical uncertainties remain. December saw a relatively quiet period for fixed income new issuance, with EM corporate spreads remaining stable and high-yield bonds outperforming investment-grade. The fund continued to advance but less strong than in the previous quarter as spreads slightly widened. MHP, following the Trump victory in the US Presidential elections, led the performance. The extended bonds of the Peruvian miner, Volcan, came in second, followed by the Moldovan agri name Trans-Oil. On the negative side there were further price corrections in Bayport as the company continued talks with investors on a maturity extension and a reduced coupon.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. The US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. Meanwhile, China introduced additional fiscal stimuli, pledging enhanced efforts to stimulate domestic consumption and mitigate the repercussions of escalating trade tensions with the US. Export-reliant economies in Asia were hit hardest, while the U.S. bond market indicated growing recession risks, with yields falling despite inflation expectations. On the macroeconomic front, the likelihood of a global recession in 2025 rose. The unpredictability of these measures injected deep uncertainty into markets, amplifying fears of a return to broad-based protectionism with potentially destabilizing global consequences. The fund delivered positive performance but at a lower rate than in the previous periods as the effects of Liberation Day capped momentum. MHP continued to lead the positive contributors followed by ATP Towers, a telco tower operator in Chile, and the bond of Health & Happiness in anticipation of its successful early refinancing. On the negative side we find several of the Chinese real estate names as the housing market was still searching for the bottom. Sunac was the largest negative outlier as it entered its second restructuring in as many years.

The LGT Fixed Maturity Bond Fund 2026 (USD) A posted a net total return, including dividends, of 7.47% for the reporting period.



LGT Fixed Maturity Bond Fund 2025

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. In China, positive developments in the real estate sector were driven by a new property market rescue package, boosting bond prices. Emerging market credit benefited from stable spreads and high-yield outperformance, while elections in Mexico, India, and South Africa led to market reactions. Claudia Sheinbaum became Mexico's first female president, with Mexican spreads widening due to policy concerns. In India, the BJP-led NDA won the election but lost its outright majority, causing market volatility. In South Africa, the ANC lost its majority for the first time since Apartheid, leading to a coalition government with Prime Minister Ramaphosa receiving a second term. Against this background the fund did well thanks to spreads remaining anchored at the front end of the maturity spectrum, benefitting from a high carry and a few idiosyncratic recoveries. The Chinese real estate recovery led returns with names such as Vanke and Wanda accounting for the largest positive contributions. Other individual names that recovered well were the longer dated High Yield names Jababeka and Gran Tierra.

July was a strong month for emerging markets fixed income, driven by a rally in rates and stable spreads in both investment grade and high-yield sectors. The 10-year Treasury rate fell significantly, dropping to below 3.7% before rebounding, due to renewed recession fears following weak employment data. September also proved to be a strong month for the fixed-income asset class, as it marked the start of the Federal Reserve's monetary easing cycle with a 50bps interest rate cut aimed at stimulating economic growth. This cut was partially anticipated by the market after the CPI report indicated further cooling of inflation. Despite initial volatility, credit spreads tightened, and a soft landing remained the base scenario. Meanwhile, China announced substantial fiscal measures, including an 800 billion yuan (USD 113 billion) injection by the PBOC and plans for a large Housing Stabilization Fund and fiscal transfers to support the economy. The fund performance continued its positive momentum supported by the ongoing recovery in the abovementioned names but also a broader move which led to overall spread tightening. Wanda accounted for the highest positive contribution, while the second highest positive contribution came from Emirates REIT, which was making progress on its refinancing plans triggering a pull-to-par effect. On the negative side, there was a negative price reaction in the defaulted Chinese real estate names absent proof of the housing price recovery for these set of credits.

The final quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. During the quarter, the U.S. elections resulted in an unexpectedly strong victory for Donald Trump, with the Republicans achieving a "red sweep" by controlling both houses of Congress. This political shift triggered a rally in equity markets, a significant rise in U.S. Treasury yields, and a strengthening of the USD. The introduction of new US tariffs was expected to reshape global trade dynamics, affecting currency valuations and equity valuations of trade-sensitive companies in Europe and Asia. In emerging markets, reactions were mixed but overall credit spreads remained stable, with notable gains in Ukraine's Eurobonds in the overall emerging markets universe. Despite the volatility, EM credit markets showed resilience, though potential risks from policy shifts under the new administration and broader geopolitical uncertainties remain. December saw a relatively quiet period for fixed income new issuance, with EM corporate spreads remaining stable and high-yield

bonds outperforming investment-grade. The fund continued to advance but less strong than in the previous quarter as spreads slightly widened and the fund was approaching its expected maturity. Emirates REIT, which was successfully refinanced a year early, led the performance. On the negative side there were the price corrections of Tullow Oil and Vanke as investors started doubting the ability of both credits to honor their obligations in 2025.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. The US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. Meanwhile, China introduced additional fiscal stimuli, pledging enhanced efforts to stimulate domestic consumption and mitigate the repercussions of escalating trade tensions with the US. Export-reliant economies in Asia were hit hardest, while the U.S. bond market indicated growing recession risks, with yields falling despite inflation expectations. On the macroeconomic front, the likelihood of a global recession in 2025 rose. The unpredictability of these measures injected deep uncertainty into markets, amplifying fears of a return to broad-based protectionism with potentially destabilizing global consequences. The fund delivered positive performance but at a lower rate than in the previous periods as positions matured and were gradually replaced by US Treasuries and T-bills to prepare for the final redemption on 31 May 2025. The fund still benefitted from the recovery of Tullow Oil ahead of its maturity on 1 March but this was offset by the negative performance among Chinese real estate names. Sunac was the largest negative outlier as it entered its second restructuring in as many years.

The LGT Fixed Maturity Bond Fund 2025 (USD) A posted a net total return, including dividends, of 4.77% for the reporting period.

LGT Fixed Maturity Bond Fund 2026/II

At the beginning of the reporting period, the intact disinflation trend and first-interest rate cuts by various central banks helped government bond yields to move away from their previous highs. In China, positive developments in the real estate sector were driven by a new property market rescue package, boosting bond prices. Emerging market credit benefited from stable spreads and high-yield outperformance, while elections in Mexico, India, and South Africa led to market reactions. Claudia Sheinbaum became Mexico's first female president, with Mexican spreads widening due to policy concerns. In India, the BJP-led NDA won the election but lost its outright majority, causing market volatility. In South Africa, the ANC lost its majority for the first time since Apartheid, leading to a coalition government with Prime Minister Ramaphosa receiving a second term. Against this background the fund did well thanks as spreads remained anchored at the front end, benefitting from a high carry and a few idiosyncratic recoveries. The Chinese real estate recovery contributed to positive returns with names such as Wanda accounting for some of the largest positive contributions. However, the largest positive outliers were other idiosyncratic recoveries such as the Indonesian real estate developer Jababeka and the Middle Eastern Oil storage name, Brooge P&G. On the negative side there was the delayed price drop in Bayport.



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The final quarter of 2024 proved volatile, but it was also a period of sustained economic momentum. During the quarter, the U.S. elections resulted in an unexpectedly strong victory for Donald Trump, with the Republicans achieving a "red sweep" by controlling both houses of Congress. This political shift triggered a rally in equity markets, a significant rise in U.S. Treasury yields, and a strengthening of the USD. The introduction of new US tariffs was expected to reshape global trade dynamics, affecting currency valuations and equity valuations of trade-sensitive companies in Europe and Asia. In emerging markets, reactions were mixed but overall credit spreads remained stable, with notable gains in Ukraine's Eurobonds in the overall emerging markets universe. Despite the volatility, EM credit markets showed resilience, though potential risks from policy shifts under the new administration and broader geopolitical uncertainties remain. December saw a relatively quiet period for fixed income new issuance, with EM corporate spreads remaining stable and high-yield bonds outperforming investment-grade. The fund continued to

advance at a slightly stronger pace than in the previous quarter. On the positive side, among others, there was the pull-to-par effect from Anton Oilfield Services. On the negative side there were further price corrections in Bayport as the company continued talks with investors on a maturity extension and a reduced coupon.

The first four months of 2025 proved challenging and financial markets experienced significant volatility. The US Administration's inconsistent and unpredictable approach to tariffs exacerbated trade tensions and economic uncertainty. These developments fueled stagflationary concerns, prompting investors to brace for a slowdown in economic growth alongside rising inflation. In addition, President Trump's criticism of Fed Chair Jerome Powell raised concerns about Fed independence. Meanwhile, China introduced additional fiscal stimuli, pledging enhanced efforts to stimulate domestic consumption and mitigate the repercussions of escalating trade tensions with the US. Export-reliant economies in Asia were hit hardest, while the U.S. bond market indicated growing recession risks, with yields falling despite inflation expectations. On the macroeconomic front, the likelihood of a global recession in 2025 rose. The unpredictability of these measures injected deep uncertainty into markets, amplifying fears of a return to broad-based protectionism with potentially destabilizing global consequences. The fund delivered positive performance but at a lower rate than in the previous periods as the effects of Liberation Day capped momentum. ATP Towers, a telco tower operator in Chile, delivered the strongest performance followed by Tullow Oil, which benefitted from the redemption of the shorter 2025 maturity, and the bond of Health & Happiness in anticipation of its successful early refinancing. On the negative side we find several of the Chinese real estate names as the housing market was still searching for the bottom. Sunac was the largest negative outlier as it entered its second restructuring in as many years.

The LGT Fixed Maturity Bond Fund 2026/II (USD) A posted a net total return, including dividends, of 6.47% for the reporting period.

Statutory Auditor's Report

on the Financial Statements 2024/2025

Opinion

We have audited the financial statements of the LGT Funds SICAV (Investment Company), which comprise the balance sheet as at 30 April 2025, the income statement for the year then ended and the annex to the Annual Report of the Investment Company, including a summary of significant accounting principles (pages 27 to 30) and the financial statements of the sub-funds, which comprise the statement of net assets and the inventory of fund assets as at 30 April 2025, the statement of income for the year then ended, the changes in net assets and the supplementary information to the financial statements (pages 31 to 194).

In our opinion, the financial statements of the Investment Company and the financial statements of the sub-funds give a true and fair view of the financial position of the Investment Company and its sub-funds as at 30 April 2025 and their financial performance for the year then ended in accordance with Liechtenstein law.

Basis for Opinion

We conducted our audit in accordance with Liechtenstein law and International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

We are independent of the Investment Company and the Management Company in accordance with the provisions of Liechtenstein law and the requirements of the audit profession, as well as the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors of the Investment Company and the Management Company are responsible for the other information. The other information comprises of the information in the annual report other than of the financial statements listed in the paragraph "Opinion" and our auditor's report.

Our opinion on the financial statements of the Investment Company and the financial statements of its sub-funds does not cover the other information, and we do not express other any form of assurance conclusion thereon.

In connection with our audit, we have the responsibility to read the other information and to consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, on the basis of our work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Investment Company and the Management Company for the Financial Statements

The Board of Directors of the Investment Company and the Management Company are responsible for the preparation of the financial statements that give a true and fair view in accordance with Liechtenstein law, and for such internal control as the Board of Directors of the Investment Company and the Management Company determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Investment Company and the Management Company are responsible for assessing the Investment Company's and its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Investment Company or the Management Company either intend to liquidate the Investment Company or the undertaking for collective investment in transferable securities', or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Liechtenstein law and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Liechtenstein law and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements or, whether due to fraud design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Management Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Board of Directors of the Investment Company and the Management Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Investment Company's or one of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Investment Company or its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors of the Investment Company and the Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

We further confirm that the financial statements of the Investment Company comply with Liechtenstein law and the articles of incorporation. We recommend that the financial statements of the Investment Company submitted to you be approved.

PricewaterhouseCoopers Ltd.

Wilhelm Wald
Liechtenstein CPA
Auditor in charge

Patrick Scheuber

Zurich, 22 August 2025

Balance sheet of the Investment Company as of 30.04.2025

Assets	30.04.2025 CHF	30.04.2024 CHF
Non-current assets		
Financial assets	1,380,669,619.42	2,031,782,067.09
Total Non-current assets	1,380,669,619.42	2,031,782,067.09
Current assets		
Cash in banks	180,000.00	180,000.00
Total Current assets	180,000.00	180,000.00
Prepayments and accrued income		
Accrued income	1,043,753.95	1,477,875.90
Total Prepayments and accrued income	1,043,753.95	1,477,875.90
Total assets	1,381,893,373.37	2,033,439,942.99

Liabilities	30.04.2025 CHF	30.04.2024 CHF
Equity		
Shares	-1,380,669,619.42	-2,031,782,067.09
Share capital	-50,000.00	-50,000.00
Legal reserves	-130,000.00	-130,000.00
Profit carried forward / loss carried forward	0.00	0.00
Profit for the period / loss for the period	0.00	0.00
Total Equity	-1,380,849,619.42	-2,031,962,067.09
Debt		
Accrued expenses	-1,040,153.95	-1,474,275.90
Tax accruals	-3,600.00	-3,600.00
Total Debt	-1,043,753.95	-1,477,875.90
Total liabilities	-1,381,893,373.37	-2,033,439,942.99

Income statement of the Investment Company for the period from 01.05.2024 to 30.04.2025

Income	01.05.2024 - 30.04.2025 CHF	01.05.2023 - 30.04.2024 CHF
Commission income		
Income from remunerations as specified by internal regulations	14,380,722.38	18,870,387.52
Total Commission income	14,380,722.38	18,870,387.52
Operating income		
Interests and similar income	1,800.00	5,598.63
Total Operating income	1,800.00	5,598.63
Expenses	01.05.2024 - 30.04.2025 CHF	01.05.2023 - 30.04.2024 CHF
Commission expenses		
Expenses for remunerations as specified by internal regulations	14,311,347.01	18,872,386.15
Total Commission expenses	14,311,347.01	18,872,386.15
Operating expenses		
Interests and similar expenses	69,375.37	0.00
Total Operating expenses	69,375.37	0.00
Operating result before taxes	1,800.00	3,600.00
Income taxes	-1,800.00	-3,600.00
Profit / Loss for the period	0.00	0.00

Allocation of profits of the Investment Company

	30.04.2025	30.04.2024
	CHF	CHF
Profit / Loss for the period	0.00	0.00
Balance carried forward from previous period	0.00	0.00
At the general meeting's disposal	0.00	0.00
Allocation to the capital reserves	0.00	0.00
Balance carried forward	0.00	0.00



Annex to the Annual Report of the Investment Company

LGT Funds SICAV (FL-0002.062.727-4) is an open-ended umbrella type investment company with variable capital, limited liability and segregated liability between sub-funds, incorporated in accordance with the laws of Liechtenstein for an indefinite period of time without any limitations as to its capital.

The present annual financial statements cover the financial period of the investment company from 1 May 2024 to 30 April 2025.

Accounting principles

The presentation and structure of the annual financial statements correspond to the statutory regulations of the Liechtenstein Persons and Companies Act (Personen- und Gesellschaftsrecht – “PGR”). Liquid assets, receivables and liabilities are reported at nominal value, taking account of any possible necessary provisions. Prepaid expenses and prepaid income represent expenses or income recorded before the balance sheet reporting date that will lead to expenditure or revenues only in following reporting periods.

Currency

The reference currency of the investment company is Swiss Francs.

Foreign currency conversion

Receivables and liabilities of the investment company in foreign currencies are valued as at the reporting date's exchange rates published on page 189 of this annual report. Any resulting exchange rate gains or losses are recognized in the income statement.

Financial assets

The sub-funds managed by the investment company and their net fund assets are reported under financial assets. Valuation is at fair value (net fund assets of the sub-funds are as of the reporting date). Simultaneously, the net fund assets of the sub-funds are included in the liabilities of the investment company. The sub-fund assets are segregated in favor of the holders of the investor units and is not included in the investment company's bankruptcy estate in the event of bankruptcy.

Income statement of the investment company

The income statement of the investment company discloses the revenues and expenditure that are attributable to the share capital.

Investor units

The investment company has issued registered founder shares with par value and bearer investor units without par value on the basis of its Articles of Association. Investors participate in the assets and revenues of the individual sub-funds in proportion with the number of units they have acquired. Investor units do not, however, confer voting or other membership rights. They also do not confer the right to participate in the profits of the investment company.

Shares and participation notes

50 registered shares of CHF 1,000 each.

Allowances and provisions

Specific value adjustments and provisions are formed for all risks identifiable on the balance sheet reporting date, in accordance with the principles of prudent accounting.

Warranties, guarantees, mortgages or contingent liabilities

None.

Employees

As at the reporting date there are no employees working for the investment company.

Advance or loan to managing officers

No advances or loans were granted to managing officers during the period under report.

Further matters

There are no further matters subject to reporting obligations within the meaning of Art. 1091 et seqq. PGR.

LGT Sustainable Money Market Fund (CHF)

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (CHF) B	37,316,293	35,035,052	48,121,806
Units outstanding at the end of the period (CHF) B	34,607	32,737	45,490
Net asset value per unit at the end of the period (CHF) B	1,078.29	1,070.21	1,057.86
Net asset value per unit at the beginning of the period (CHF) B	1,070.21	1,057.86	1,060.08
Percent change in asset value vs previous year (CHF) B	0.75%	1.17%	-0.21%
Net asset value (CHF) C	22,453,859	51,244,674	30,813,977
Units outstanding at the end of the period (CHF) C	23,207	53,421	32,547
Net asset value per unit at the end of the period (CHF) C	967.55	959.26	946.75
Net asset value per unit at the beginning of the period (CHF) C	959.26	946.75	948.01
Percent change in asset value vs previous year (CHF) C	0.86%	1.32%	-0.13%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (CHF) B	1.06%	0.94%	-0.77%
Percent change in asset value vs previous year (CHF) C	1.19%	1.08%	-0.71%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025
	CHF
Bank balance	
Current account balance	96,334.62
Time credit balance	4,950,000.00
Money market instruments	9,297,651.21
Transferable securities	
Bonds, convertible bonds, warrant bonds	45,248,433.00
Other assets	185,920.16
Total assets	59,778,338.99
Liabilities	-8,186.99
Net assets	59,770,152.00

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	CHF
Earnings from cash in banks	76,500.84
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	676,962.99
Buying into current earnings with the issue of units	212,524.80
Total earnings	965,988.63
Expenses	30.04.2025
	CHF
Interest payable	261.22
Ongoing remuneration as specified by internal regulations	219,987.16
thereof management fees	162,221.93
thereof depositary fees	19,253.00
thereof other remuneration as specified by internal regulations	38,512.23
Other expenses	40,661.61
Adjustment of current earnings with the redemption of units	466,834.48
Total expenses	727,744.47
Net earnings	238,244.16
Capital gains and capital losses realized	366,675.05
Profit or loss realized	604,919.21
Capital gains and capital losses not realized	-133,014.08
Net profit / loss	471,905.13

Distribution of profit

	30.04.2025
	CHF
Net earnings of the period	238,244.16
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
Profit available for distribution	238,244.16
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	238,244.16
Balance carried forward into new year	0.00



Change in net assets

	30.04.2025
	CHF
Net assets at the beginning of the period under review	86,279,725.33
Distributions	0.00
Balance from unit movements	-26,981,478.46
Net profit / loss	471,905.13
Net assets at the end of the period under review	59,770,152.00



Changes in the number of units outstanding

LGT Sustainable Money Market Fund (CHF) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	32,736.656
Number of units issued	16,002.926
Number of units redeemed	-14,132.799
Number of units outstanding at the end of the period	34,606.783

LGT Sustainable Money Market Fund (CHF) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	53,421.122
Number of units issued	103,690.821
Number of units redeemed	-133,904.943
Number of units outstanding at the end of the period	23,207.000

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in CHF ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
CHF							
CH0457206800							
0.3000 % ABB Ltd	2019 - 24	1,800,000	0	1,800,000	0	0.00	0.00
CH0315593860							
0.3000 % ABN AMRO	2016 - 24	2,000,000	0	2,000,000	0	0.00	0.00
CH1273475421							
2.3000 % ABN AMRO	2023 - 25	0	2,800,000	2,800,000	0	0.00	0.00
CH0109155827							
2.6250 % AFD	2010 - 25	1,800,000	1,100,000	2,900,000	0	0.00	0.00
CH0301549348							
0.2500 % Akademiska	2015 - 25	0	3,500,000	800,000	2,700,000	2,699,730.00	4.52
CH0357520433							
0.2500 % ANZ NZ	2017 - 25	0	2,300,000	2,300,000	0	0.00	0.00
CH0398677747							
0.3500 % ANZ NZ	2018 - 24	2,000,000	0	2,000,000	0	0.00	0.00
CH0271171685							
0.3750 % Apple	2015 - 24	2,000,000	0	2,000,000	0	0.00	0.00
CH0260769424							
1.3750 % AT&T	2014 - 24	2,000,000	800,000	2,800,000	0	0.00	0.00
CH0238765116							
1.5000 % Auckland	2014 - 25	0	3,000,000	300,000	2,700,000	2,718,900.00	4.55
CH0391491518							
0.2500 % BCV	2017 - 25	0	2,690,000	0	2,690,000	2,687,041.00	4.50
CH0467182421							
0.2500 % BFCM	2019 - 25	0	1,300,000	1,300,000	0	0.00	0.00
CH0355139855							
0.3200 % BFCM	2017 - 25	1,400,000	0	1,400,000	0	0.00	0.00
CH0407809778							
0.3660 % BFCM	2018 - 24	415,000	0	415,000	0	0.00	0.00
CH0267855986							
0.1250 % BL	2015 - 26	0	3,000,000	3,000,000	0	0.00	0.00
CH0282857868							
0.2500 % BL	2015 - 24	2,000,000	0	2,000,000	0	0.00	0.00
CH0465044623							
0.3000 % BMW Int Inv	2019 - 24	1,800,000	0	1,800,000	0	0.00	0.00
CH0021894602							
2.5000 % BNG	2005 - 25	0	4,000,000	1,400,000	2,600,000	2,611,960.00	4.37
CH0418620180							
1.0000 % BNP	2018 - 25	0	2,250,000	2,250,000	0	0.00	0.00
CH0471297975							
0.0000 % BS	2019 - 25	0	3,800,000	1,000,000	2,800,000	2,799,244.00	4.68
CH0353574327							
0.0000 % BS	2017 - 24	1,000,000	0	1,000,000	0	0.00	0.00
CH0394905712							
0.0000 % BS	2018 - 25	0	1,500,000	1,500,000	0	0.00	0.00
CH0398677713							
0.3140 % CABEI	2018 - 24	1,300,000	0	1,300,000	0	0.00	0.00
CH0550103078							
0.4050 % CABEI	2020 - 25	0	2,900,000	200,000	2,700,000	2,697,570.00	4.51
CH0124739902							
2.5000 % CADES	2011 - 25	0	5,700,000	3,100,000	2,600,000	2,633,020.00	4.41
CH0336587644							
0.0200 % CB Aargau	2016 - 24	1,000,000	0	1,000,000	0	0.00	0.00
CH0328599235							
0.0600 % CB Aargau	2016 - 25	0	3,300,000	2,000,000	1,300,000	1,299,220.00	2.17
CH0459810534							
0.1250 % CB Aargau	2019 - 26	0	2,500,000	1,100,000	1,400,000	1,398,320.00	2.34
CH0443027047							
0.1500 % CB Aargau	2018 - 24	1,000,000	0	1,000,000	0	0.00	0.00
CH0414510062							
0.2500 % CDC	2018 - 25	0	2,600,000	0	2,600,000	2,598,700.00	4.35



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in CHF ⁴	in % ⁴
CH0419040826 0.6000 % CIBC	2019 - 25	2,000,000	0	2,000,000	0	0.00	0.00
CH0365501474 0.5000 % Citigroup	2017 - 24	2,000,000	300,000	2,300,000	0	0.00	0.00
CH0360172727 0.3000 % Corp Andina	2017 - 25	0	2,100,000	2,100,000	0	0.00	0.00
CH0553331882 0.7000 % Corp Andina	2020 - 25	0	1,900,000	0	1,900,000	1,900,312.30	3.18
CH0238315664 2.1250 % Cred Agri	2014 - 24	1,000,000	0	1,000,000	0	0.00	0.00
CH0235834154 1.5000 % Dt Bahn Fin	2014 - 24	1,345,000	600,000	1,945,000	0	0.00	0.00
CH0188927450 1.5000 % EIB	2012 - 24	4,100,000	200,000	4,300,000	0	0.00	0.00
CH0233004172 1.6250 % EIB	2014 - 25	0	5,200,000	5,200,000	0	0.00	0.00
CH0180006113 1.6250 % EIB	2012 - 26	0	3,500,000	2,500,000	1,000,000	1,014,000.00	1.70
CH0107134683 2.6250 % EIB	2010 - 25	0	1,000,000	1,000,000	0	0.00	0.00
CH0323735594 0.1500 % Eli Lilly	2016 - 24	2,000,000	0	2,000,000	0	0.00	0.00
CH0353428060 0.5500 % Enel Fin	2017 - 24	1,950,000	0	1,950,000	0	0.00	0.00
CH0302790131 0.0200 % GE	2015 - 24	2,000,000	300,000	2,300,000	0	0.00	0.00
CH0419041055 0.1000 % Geberit	2019 - 24	1,915,000	0	1,915,000	0	0.00	0.00
CH0407809760 0.3750 % Givaudan	2018 - 25	0	2,800,000	2,800,000	0	0.00	0.00
CH0373476776 0.1250 % GKB	2018 - 24	1,920,000	0	1,920,000	0	0.00	0.00
CH0373476438 0.3000 % GKB	2018 - 26	0	3,800,000	1,100,000	2,700,000	2,701,350.00	4.52
CH0022268004 2.5000 % KFW	2005 - 25	0	5,500,000	2,800,000	2,700,000	2,719,440.00	4.55
CH1100259790 0.0000 % Kt Tessin	2021 - 26	0	1,900,000	1,200,000	700,000	699,230.00	1.17
CH0387879072 0.0100 % Kt Tessin	2017 - 25	0	1,975,000	0	1,975,000	1,974,012.50	3.30
CH0266836144 0.1250 % Kt Tessin	2015 - 25	0	1,400,000	1,400,000	0	0.00	0.00
CH1416172356 0.4910 % Kt Tessin	2025 - 26	0	200,000	0	200,000	200,660.00	0.34
CH0261561382 0.5000 % Kt Waadt	2014 - 24	1,600,000	570,000	2,170,000	0	0.00	0.00
CH0373476933 0.0000 % Kt Zuerich	2018 - 25	0	3,200,000	1,500,000	1,700,000	1,699,266.20	2.84
CH0429659607 1.0000 % Lloyds Bk	2018 - 25	1,800,000	120,000	1,920,000	0	0.00	0.00
CH0414522273 0.1000 % LuKB	2018 - 24	1,700,000	0	1,700,000	0	0.00	0.00
CH0361677260 0.2000 % LuKB	2017 - 25	0	2,300,000	2,300,000	0	0.00	0.00
CH0360172693 0.6170 % Mondelez	2017 - 24	1,350,000	0	1,350,000	0	0.00	0.00
CH0251885791 0.7500 % Muni Fin	2014 - 24	0	500,000	500,000	0	0.00	0.00
CH0346828434 0.3000 % NAB	2017 - 25	0	1,000,000	1,000,000	0	0.00	0.00
CH1167887277 0.8975 % Natwest	2022 - 25	1,600,000	1,200,000	2,800,000	0	0.00	0.00
CH0419042491 0.2500 % Nestle	2018 - 24	1,900,000	0	1,900,000	0	0.00	0.00
CH0284415681 0.5500 % Nordea Bk	2015 - 25	0	2,800,000	2,800,000	0	0.00	0.00



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in CHF ⁴	in % ⁴
CH0270190983 0.2500 % Novartis	2015 - 25	0	2,800,000	2,800,000	0	0.00	0.00
CH0248166669 0.8750 % NRW	2014 - 24	2,200,000	150,000	2,350,000	0	0.00	0.00
CH0190361029 1.2500 % NWB	2012 - 24	2,200,000	0	2,200,000	0	0.00	0.00
CH0027752200 2.6250 % OEKB	2006 - 24	1,350,000	850,000	2,200,000	0	0.00	0.00
CH0572326988 0.0000 % PFBRRB	2020 - 25	0	2,900,000	2,900,000	0	0.00	0.00
CH0471297918 0.0000 % PFBRRB	2019 - 24	2,000,000	0	2,000,000	0	0.00	0.00
CH0502393355 0.0000 % PFBRRB	2019 - 26	0	800,000	800,000	0	0.00	0.00
CH0347556901 0.1250 % PFBRRB	2017 - 25	0	700,000	700,000	0	0.00	0.00
CH0336587669 0.0000 % PFZTR	2016 - 24	1,650,000	0	1,650,000	0	0.00	0.00
CH0419041162 0.0000 % PFZTR	2019 - 25	0	2,500,000	2,500,000	0	0.00	0.00
CH0344583809 0.1250 % PFZTR	2016 - 24	200,000	1,200,000	1,400,000	0	0.00	0.00
CH0398633278 0.1250 % PFZTR	2018 - 25	0	200,000	200,000	0	0.00	0.00
CH0361533067 0.2500 % PFZTR	2017 - 25	0	600,000	600,000	0	0.00	0.00
CH0258404455 0.7500 % Quebec	2014 - 24	1,900,000	200,000	2,100,000	0	0.00	0.00
CH0474178420 0.1250 % Raiff	2019 - 24	1,205,000	0	1,205,000	0	0.00	0.00
CH0320712596 0.3000 % Raiff	2016 - 25	0	2,800,000	2,800,000	0	0.00	0.00
CH0358654975 0.1000 % Roche Kap	2017 - 24	2,000,000	0	2,000,000	0	0.00	0.00
CH0433761308 0.2500 % Roche Kap	2018 - 25	0	3,000,000	3,000,000	0	0.00	0.00
CH1184694763 1.3275 % Santander	2022 - 25	0	2,800,000	2,800,000	0	0.00	0.00
CH0313130061 0.2500 % Schwyzer KB	2016 - 26	0	2,800,000	2,200,000	600,000	599,580.00	1.00
CH0284915896 0.6250 % Schwyzer KB	2015 - 25	0	2,800,000	800,000	2,000,000	2,000,600.00	3.35
CH0379268755 0.0000 % SO	2017 - 25	0	3,900,000	1,000,000	2,900,000	2,896,955.00	4.85
CH0267856000 0.1250 % Stadt Genf	2015 - 25	0	2,800,000	2,800,000	0	0.00	0.00
CH0461238906 0.0000 % Swiss Life	2019 - 25	0	2,200,000	2,200,000	0	0.00	0.00
CH1145908625 0.0000 % Switzerland	2024 - 25	0	1,000,000	1,000,000	0	0.00	0.00
CH1264823480 2.3850 % UBS	2023 - 25	0	2,800,000	2,800,000	0	0.00	0.00
CH0325429188 0.3750 % Vodafone	2016 - 24	1,700,000	0	1,700,000	0	0.00	0.00
CH1170565696 0.2000 % ZKB	2022 - 25	2,000,000	800,000	2,800,000	0	0.00	0.00
CH0373476677 0.2500 % ZKB	2018 - 25	0	300,000	0	300,000	299,970.00	0.50
CH0347082783 0.2500 % ZKB	2017 - 26	0	2,600,000	200,000	2,400,000	2,399,352.00	4.01
Total						45,248,433.00	75.70
EUR							
XS1116408235 1.8750 % Iberdrola	2014 - 24	1,100,000	0	1,100,000	0	0.00	0.00



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in CHF ⁴	in % ⁴
Total						0.00	0.00
USD							
XS1638075488 3.6250 % EDP Fin	2017 - 24	1,300,000	0	1,300,000	0	0.00	0.00
US66989HAG39 3.4000 % Novartis	2014 - 24	1,400,000	0	1,400,000	0	0.00	0.00
Total						0.00	0.00
Total Bonds, listed on an official stock exchange						45,248,433.00	75.70

Money market instruments

Money market instruments, listed on an official stock exchange

CHF

CH1307180773 0.0000 % Switzerland GMBF	2025 - 25	0	1,400,000	0	1,400,000	1,399,603.56	2.34
CH1145908757 0.0000 % Switzerland GMBF	2024 - 25	0	3,200,000	3,000,000	200,000	199,993.60	0.33
CH1307180674 0.0000 % Switzerland GMBF	2025 - 25	0	100,000	100,000	0	0.00	0.00
CH1307180666 0.0000 % Switzerland GMBF	2025 - 25	0	4,000,000	4,000,000	0	0.00	0.00
CH1307180799 0.0000 % Switzerland GMBF	2025 - 25	0	1,500,000	0	1,500,000	1,499,516.12	2.51
CH1145908724 0.0000 % Switzerland GMBF	2024 - 25	0	5,000,000	5,000,000	0	0.00	0.00
CH1145908625 0.0000 % Switzerland GMBF	2024 - 25	0	5,050,000	5,050,000	0	0.00	0.00
CH1145908740 0.0000 % Switzerland GMBF	2024 - 25	0	200,000	200,000	0	0.00	0.00
CH1145908732 0.0000 % Switzerland GMBF	2024 - 25	0	1,500,000	1,500,000	0	0.00	0.00
CH1307180690 0.0000 % Switzerland GMBF	2025 - 25	0	3,000,000	2,200,000	800,000	799,954.79	1.34
CH1145908492 0.0000 % Switzerland GMBF	2024 - 24	0	2,800,000	2,800,000	0	0.00	0.00
CH1307180708 0.0000 % Switzerland GMBF	2025 - 25	0	300,000	0	300,000	299,975.99	0.50
CH1145908609 0.0000 % Switzerland GMBF	2024 - 24	0	2,000,000	2,000,000	0	0.00	0.00
CH1145908765 0.0000 % Switzerland GMBF	2024 - 25	0	300,000	300,000	0	0.00	0.00
CH1145908567 0.0000 % Switzerland GMBF	2024 - 25	0	5,000,000	0	5,000,000	4,998,624.85	8.36
CH1145908617 0.0000 % Switzerland GMBF	2024 - 24	0	100,000	100,000	0	0.00	0.00
Total						9,197,668.91	15.39

EUR

DE000BU0E139 0.0000 % BRD TB	2024 - 25	0	1,700,000	1,700,000	0	0.00	0.00
FR0128379478 0.0000 % France TB	2024 - 24	0	3,500,000	3,500,000	0	0.00	0.00
Total						0.00	0.00
Total Money market instruments, listed on an official stock exchange						9,197,668.91	15.39

Money market instruments, which are traded on another market open to the public

CHF

CH1145908591 0.0000 % Switzerland GMBF	2024 - 24	0	3,000,000	3,000,000	0	0.00	0.00
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ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in CHF ⁴	in % ⁴
CH1307180807 0.0000 % Switzerland GMBF	2025 - 25	0	100,000	0	100,000	99,982.30	0.17
Total Money market instruments, which are traded on another market open to the public						99,982.30	0.17
Total Securities						54,546,084.21	91.26
Total Securities						54,546,084.21	91.26
Current account balance						96,334.62	0.16
Time credit balance						4,950,000.00	8.28
Other assets						185,920.16	0.31
Total assets as of 30.04.2025						59,778,338.99	100.01
Liabilities						-8,186.99	-0.01
Net assets as of 30.04.2025						59,770,152.00	100.00

Derivative financial instruments

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
06.05.2024	CHF	USD	33,487.60	37,856.00
06.05.2024	CHF	USD	1,223,236.95	1,385,944.00
15.07.2024	CHF	USD	1,109,235.68	1,291,900.00
08.10.2024	CHF	EUR	1,894.87	2,025.00
08.10.2024	CHF	EUR	18,747.22	20,000.00
08.10.2024	CHF	EUR	1,030,625.22	1,098,600.00
18.12.2024	CHF	EUR	3,244,044.53	3,492,665.00
15.01.2025	CHF	EUR	1,584,393.48	1,674,700.00
15.01.2025	CHF	EUR	23,314.91	25,300.00

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

LGT Sustainable Money Market Fund (EUR)

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (EUR) B	89,291,349	81,700,944	80,439,311
Units outstanding at the end of the period (EUR) B	122,732	115,464	116,940
Net asset value per unit at the end of the period (EUR) B	727.53	707.59	687.87
Net asset value per unit at the beginning of the period (EUR) B	707.59	687.87	685.34
Percent change in asset value vs previous year (EUR) B	2.82%	2.87%	0.37%
Net asset value (EUR) I1	13,604,162	11,706,154	8,041,261
Units outstanding at the end of the period (EUR) I1	12,374	10,974	7,774
Net asset value per unit at the end of the period (EUR) I1	1,099.41	1,066.71	1,034.40
Net asset value per unit at the beginning of the period (EUR) I1	1,066.71	1,034.40	1,029.45
Percent change in asset value vs previous year (EUR) I1	3.07%	3.12%	0.48%
Net asset value (EUR) C	52,867,793	41,213,523	82,899,341
Units outstanding at the end of the period (EUR) C	50,778	40,798	84,626
Net asset value per unit at the end of the period (EUR) C	1,041.15	1,010.18	979.60
Net asset value per unit at the beginning of the period (EUR) C	1,010.18	979.60	974.91
Percent change in asset value vs previous year (EUR) C	3.07%	3.12%	0.48%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (EUR) B	3.07%	2.38%	-0.46%
Percent change in asset value vs previous year (EUR) I1	3.33%	2.62%	-0.40%
Percent change in asset value vs previous year (EUR) C	3.33%	2.62%	-0.40%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025
	EUR
Bank balance	
Current account balance	216,080.51
Time credit balance	12,500,000.00
Money market instruments	41,105,385.06
Transferable securities	
Bonds, convertible bonds, warrant bonds	101,420,119.10
Other assets	568,672.69
Total assets	155,810,257.36
Liabilities	-46,953.73
Net assets	155,763,303.63

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	EUR
Earnings from cash in banks	340,703.00
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	1,014,402.54
Buying into current earnings with the issue of units	532,313.80
Total earnings	1,887,419.34
Expenses	30.04.2025
	EUR
Ongoing remuneration as specified by internal regulations	590,166.25
thereof management fees	521,898.45
thereof depositary fees	22,753.11
thereof other remuneration as specified by internal regulations	45,514.69
Other expenses	68,942.59
Adjustment of current earnings with the redemption of units	418,445.43
Total expenses	1,077,554.27
Net earnings	809,865.07
Capital gains and capital losses realized	4,119,738.44
Profit or loss realized	4,929,603.51
Capital gains and capital losses not realized	-504,342.61
Net profit / loss	4,425,260.90

Distribution of profit

	30.04.2025
	EUR
Net earnings of the period	809,865.07
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
Profit available for distribution	809,865.07
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	809,865.07
Balance carried forward into new year	0.00



Change in net assets

	30.04.2025
	EUR
Net assets at the beginning of the period under review	134,620,621.63
Distributions	0.00
Balance from unit movements	16,717,421.10
Net profit / loss	4,425,260.90
Net assets at the end of the period under review	155,763,303.63



Changes in the number of units outstanding

LGT Sustainable Money Market Fund (EUR) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	115,464.379
Number of units issued	95,590.360
Number of units redeemed	-88,323.164
Number of units outstanding at the end of the period	122,731.575

LGT Sustainable Money Market Fund (EUR) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	10,974.098
Number of units issued	6,175.000
Number of units redeemed	-4,775.000
Number of units outstanding at the end of the period	12,374.098

LGT Sustainable Money Market Fund (EUR) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	40,798.109
Number of units issued	66,399.379
Number of units redeemed	-56,419.220
Number of units outstanding at the end of the period	50,778.268

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
EUR							
XS2076154801							
0.1000 % Abbot IE	2019 - 24	3,000,000	0	3,000,000	0	0.00	0.00
XS1520899532							
1.3750 % AbbVie	2016 - 24	3,100,000	0	3,100,000	0	0.00	0.00
XS1854893291							
0.3500 % ADB	2018 - 25	0	5,000,000	0	5,000,000	4,981,950.00	3.20
FR0013483526							
0.0000 % AFD	2020 - 25	0	3,000,000	3,000,000	0	0.00	0.00
XS1111084718							
1.3750 % AFD	2014 - 24	3,100,000	0	3,100,000	0	0.00	0.00
XS0936339208							
2.2500 % AFD	2013 - 25	0	3,000,000	0	3,000,000	3,000,030.00	1.93
XS1411404855							
0.7500 % AstraZeneca	2016 - 24	3,000,000	0	3,000,000	0	0.00	0.00
XS2595361978							
3.2770 % AT&T	2023 - 25	2,700,000	0	2,700,000	0	0.00	0.00
DE0001053585							
0.0100 % Bavaria	2020 - 26	0	1,900,000	0	1,900,000	1,873,210.00	1.20
XS1209863254							
1.3750 % Bk of Am	2015 - 25	0	2,700,000	2,700,000	0	0.00	0.00
XS1079726334							
2.3750 % Bk of Am	2014 - 24	3,300,000	0	3,300,000	0	0.00	0.00
XS2447561403							
0.5000 % BMW Fin	2022 - 25	2,500,000	0	2,500,000	0	0.00	0.00
XS2150024540							
0.0500 % BNG	2020 - 25	0	4,000,000	4,000,000	0	0.00	0.00
XS1980828724							
0.1250 % BNG	2019 - 26	0	1,000,000	0	1,000,000	982,620.00	0.63
XS1227748214							
0.2500 % BNG	2015 - 25	0	4,300,000	0	4,300,000	4,299,527.00	2.76
XS1105954256							
1.1250 % BNG	2014 - 24	3,100,000	0	3,100,000	0	0.00	0.00
DE000A14JZH9							
0.0100 % BWB	2020 - 25	0	4,000,000	4,000,000	0	0.00	0.00
FR0012159812							
1.3750 % CADES	2014 - 24	3,255,000	0	3,255,000	0	0.00	0.00
FR0011192392							
4.0000 % CADES	2012 - 25	0	3,000,000	0	3,000,000	3,033,900.00	1.95
FR0013534443							
0.0100 % CDC	2020 - 25	0	3,000,000	0	3,000,000	2,974,800.00	1.91
XS1991125896							
0.3750 % CIBC	2019 - 24	2,800,000	0	2,800,000	0	0.00	0.00
XS1173792059							
1.7500 % Citigroup	2015 - 25	0	2,700,000	2,700,000	0	0.00	0.00
XS1068874970							
2.3750 % Citigroup	2014 - 24	3,200,000	0	3,200,000	0	0.00	0.00
XS2296027217							
0.2500 % Corp Andina	2021 - 26	0	3,000,000	0	3,000,000	2,952,990.00	1.90
XS2182121827							
1.6250 % Corp Andina	2020 - 25	0	2,950,000	0	2,950,000	2,947,640.00	1.89
XS1979512578							
0.0000 % Council Eu	2019 - 26	0	150,000	0	150,000	147,216.52	0.09
XS1799045197							
0.3750 % Council Eu	2018 - 25	0	4,500,000	4,500,000	0	0.00	0.00
XS1243995641							
0.7500 % Council Eu	2015 - 25	0	800,000	0	800,000	798,776.82	0.51
XS1550135831							
1.0000 % Cred Agri	2017 - 24	2,500,000	0	2,500,000	0	0.00	0.00
FR0013325172							
1.0000 % DANONE	2018 - 25	2,100,000	0	2,100,000	0	0.00	0.00



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
XS1719154574 0.5000 % Diageo Fin	2017 - 24	2,500,000	0	2,500,000	0	0.00	0.00
XS1896660989 1.0000 % Diageo Fin	2018 - 25	0	2,100,000	2,100,000	0	0.00	0.00
EU000A284451 0.0000 % EC	2020 - 25	0	3,000,000	0	3,000,000	2,969,400.00	1.91
EU000A3KNYF7 0.0000 % EC	2021 - 26	0	1,500,000	0	1,500,000	1,476,585.00	0.95
EU000A19VYV6 0.5000 % EC	2018 - 25	0	4,000,000	4,000,000	0	0.00	0.00
EU000A3K4DJ5 0.8000 % EC	2022 - 25	0	3,000,000	0	3,000,000	2,993,405.34	1.92
XS1255433754 2.6250 % Ecolab	2015 - 25	0	2,300,000	2,300,000	0	0.00	0.00
XS2106828721 0.0000 % EDC	2020 - 25	0	2,500,000	2,500,000	0	0.00	0.00
XS1959338630 0.2500 % EDC	2019 - 26	0	4,000,000	0	4,000,000	3,940,000.00	2.53
XS1222590488 2.0000 % EDP Fin	2015 - 25	0	2,500,000	2,500,000	0	0.00	0.00
XS1850111789 0.3750 % EIB	2018 - 25	0	4,700,000	200,000	4,500,000	4,484,160.00	2.88
XS0807336077 2.7500 % EIB	2012 - 25	0	3,000,000	0	3,000,000	3,005,280.00	1.93
XS2066706818 0.0000 % Enel Fin	2019 - 24	3,200,000	0	3,200,000	0	0.00	0.00
XS1550149204 1.0000 % Enel Fin	2017 - 24	0	2,500,000	2,500,000	0	0.00	0.00
XS1937665955 1.5000 % Enel Fin	2019 - 25	0	500,000	500,000	0	0.00	0.00
XS1176079843 1.9660 % Enel Fin	2015 - 25	0	200,000	200,000	0	0.00	0.00
EU000A1Z99J2 0.0000 % ESM	2019 - 25	0	1,000,000	1,000,000	0	0.00	0.00
EU000A1U9944 0.5000 % ESM	2016 - 26	0	3,000,000	0	3,000,000	2,963,130.00	1.90
EU000A1U9894 1.0000 % ESM	2015 - 25	0	1,500,000	0	1,500,000	1,493,400.00	0.96
FR0013463650 0.1250 % EssilorLuxott	2019 - 25	0	4,900,000	4,900,000	0	0.00	0.00
EU000A1G0DE2 0.2000 % Eur Fin Stab	2015 - 25	0	1,000,000	1,000,000	0	0.00	0.00
EU000A1G0D62 0.4000 % Eur Fin Stab	2018 - 25	0	3,100,000	3,100,000	0	0.00	0.00
EU000A1G0EB6 0.4000 % Eur Fin Stab	2019 - 26	0	3,500,000	0	3,500,000	3,459,330.00	2.22
EU000A1G0DV6 0.5000 % Eur Fin Stab	2017 - 25	0	4,000,000	0	4,000,000	3,987,720.00	2.56
FI4000006176 4.0000 % Finland	2009 - 25	0	4,000,000	0	4,000,000	4,011,779.92	2.58
FR0012448025 1.5000 % Gecina	2015 - 25	2,500,000	0	2,500,000	0	0.00	0.00
XS1147605791 1.3750 % GSK Cap	2014 - 24	3,400,000	0	3,400,000	0	0.00	0.00
DE000A1RQD68 0.0000 % Hessen	2021 - 25	0	1,500,000	0	1,500,000	1,490,715.00	0.96
DE000A1RQCP0 0.2500 % Hessen	2015 - 25	0	5,000,000	0	5,000,000	4,990,000.00	3.20
XS1116408235 1.8750 % Iberdrola	2014 - 24	3,200,000	0	3,200,000	0	0.00	0.00
XS1843435253 0.2500 % Illinois TW	2019 - 24	3,000,000	0	3,000,000	0	0.00	0.00
XS1771838494 1.1250 % ING Group	2018 - 25	2,500,000	0	2,500,000	0	0.00	0.00
XS1539114287 1.3750 % Johns Ctr Int	2016 - 25	2,600,000	0	2,600,000	0	0.00	0.00

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
XS1174469137 1.5000 % JPM	2015 - 25	2,700,000	0	2,700,000	0	0.00	0.00
XS1410417544 1.0000 % Kellanova	2016 - 24	2,100,000	0	2,100,000	0	0.00	0.00
XS1199356954 1.2500 % Kellanova	2015 - 25	0	2,600,000	2,600,000	0	0.00	0.00
DE000A254PM6 0.0000 % KFW	2020 - 25	0	2,500,000	2,500,000	0	0.00	0.00
DE000A2DAJ57 0.1250 % KFW	2017 - 24	2,000,000	0	2,000,000	0	0.00	0.00
XS1612940558 0.2500 % KFW	2017 - 25	0	3,700,000	0	3,700,000	3,688,641.00	2.37
DE000A2LQH10 0.2500 % KFW	2018 - 25	0	4,000,000	100,000	3,900,000	3,873,324.00	2.49
FR001400HX73 3.1250 % L'Oreal	2023 - 25	0	3,300,000	3,300,000	0	0.00	0.00
XS1673096829 0.2500 % Ldw Rbk	2017 - 25	0	5,000,000	200,000	4,800,000	4,771,680.00	3.06
XS1379610675 0.3750 % Ldw Rbk	2016 - 26	0	2,500,000	0	2,500,000	2,462,250.00	1.58
XS1787328548 0.5000 % Ldw Rbk	2018 - 25	0	3,100,000	3,100,000	0	0.00	0.00
FR0013506508 0.7500 % LVMH	2020 - 25	0	2,800,000	2,800,000	0	0.00	0.00
XS1180256528 1.7500 % MS	2015 - 25	2,500,000	0	2,500,000	0	0.00	0.00
XS2159795124 0.0000 % Muni Fin	2020 - 25	0	3,800,000	3,800,000	0	0.00	0.00
XS2002491517 1.0000 % Natwest	2019 - 24	3,000,000	0	3,000,000	0	0.00	0.00
XS1648298559 0.8750 % Nestle	2017 - 25	0	700,000	700,000	0	0.00	0.00
XS1815070633 0.5000 % NIB	2018 - 25	0	4,000,000	0	4,000,000	3,969,720.00	2.55
XS2348030268 0.0000 % Nov Nord Fin	2021 - 24	3,200,000	0	3,200,000	0	0.00	0.00
XS2441244535 0.7500 % Nov Nord Fin	2022 - 25	0	2,000,000	2,000,000	0	0.00	0.00
DE000NRW0FU3 1.2500 % NRW	2014 - 25	0	2,380,000	2,380,000	0	0.00	0.00
DE000NWB18E4 0.2500 % NRW Bk	2017 - 25	0	350,000	0	350,000	348,799.50	0.22
DE000NWB0634 0.5000 % NRW Bk	2018 - 25	0	3,000,000	0	3,000,000	2,996,880.00	1.92
DE000NWB0ACO 0.8750 % NRW Bk	2015 - 25	0	2,000,000	0	2,000,000	1,986,000.00	1.28
XS1284550941 1.0000 % NWB	2015 - 25	0	5,000,000	0	5,000,000	4,981,100.00	3.20
XS1807430811 0.6250 % Ontario	2018 - 25	0	4,000,000	4,000,000	0	0.00	0.00
XS1169595698 0.8750 % Ontario	2015 - 25	0	2,500,000	2,500,000	0	0.00	0.00
FR0013396512 1.1250 % ORANGE	2019 - 24	3,200,000	0	3,200,000	0	0.00	0.00
XS1900750107 0.6250 % Procter	2018 - 24	3,300,000	0	3,300,000	0	0.00	0.00
XS2152799529 0.2000 % Quebec	2020 - 25	0	4,000,000	4,000,000	0	0.00	0.00
XS1167203881 0.8750 % Quebec	2015 - 25	0	2,600,000	2,600,000	0	0.00	0.00
XS1311586967 1.1250 % Quebec	2015 - 25	0	3,100,000	0	3,100,000	3,084,159.00	1.98
XS1195056079 0.8750 % Roche Fin	2015 - 25	0	2,500,000	2,500,000	0	0.00	0.00
FR0013505104 1.0000 % Sanofi	2020 - 25	2,000,000	0	2,000,000	0	0.00	0.00

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
DE000A2TSTE8 0.7500 % SAP	2018 - 24	3,200,000	0	3,200,000	0	0.00	0.00
XS2156787090 1.2500 % SSE	2020 - 25	0	2,500,000	2,500,000	0	0.00	0.00
XS2087622069 0.2500 % Stryker	2019 - 24	2,800,000	0	2,800,000	0	0.00	0.00
XS2156510021 1.0000 % Svenska Hbk	2020 - 25	0	2,400,000	2,400,000	0	0.00	0.00
XS1907150350 1.1250 % Tele2	2018 - 24	2,500,000	0	2,500,000	0	0.00	0.00
XS1405775708 0.7500 % Thermo	2016 - 24	2,600,000	0	2,600,000	0	0.00	0.00
XS1873208950 0.5000 % Unilever Fin	2018 - 25	2,600,000	0	2,600,000	0	0.00	0.00
XS1140300663 1.5000 % Verbund	2014 - 24	3,000,000	0	3,000,000	0	0.00	0.00
XS1405766897 0.8750 % Verizon	2016 - 25	0	2,000,000	2,000,000	0	0.00	0.00
Total Bonds, listed on an official stock exchange						101,420,119.10	65.11

Money market instruments

Money market instruments, listed on an official stock exchange

EUR

AT0000A3DV02 0.0000 % Austria TB	2024 - 25	0	4,000,000	4,000,000	0	0.00	0.00
AT0000A3GRJ6 0.0000 % Austria TB	2025 - 25	0	3,800,000	0	3,800,000	3,770,702.00	2.42
AT0000A3GRH0 0.0000 % Austria TB	2025 - 25	0	3,500,000	0	3,500,000	3,484,148.64	2.24
DE000BU0E170 0.0000 % BRD TB	2024 - 25	0	9,400,000	6,400,000	3,000,000	2,998,470.00	1.93
DE000BU0E162 0.0000 % BRD TB	2024 - 25	0	5,200,000	5,200,000	0	0.00	0.00
DE000BU0E279 0.0000 % BRD TB	2025 - 26	0	6,100,000	2,500,000	3,600,000	3,545,352.00	2.28
DE000BU0E121 0.0000 % BRD TB	2024 - 24	100,000	2,700,000	2,800,000	0	0.00	0.00
DE000BU0E220 0.0000 % BRD TB	2024 - 25	0	1,400,000	200,000	1,200,000	1,189,896.00	0.76
DE000BU0E063 0.0000 % BRD TB	2023 - 24	3,200,000	0	3,200,000	0	0.00	0.00
DE000BU0E246 0.0000 % BRD TB	2025 - 26	0	2,300,000	0	2,300,000	2,271,526.00	1.46
DE000BU0E097 0.0000 % BRD TB	2023 - 24	2,000,000	800,000	2,800,000	0	0.00	0.00
DE000BU0E188 0.0000 % BRD TB	2024 - 25	0	3,600,000	0	3,600,000	3,591,792.00	2.31
DE000BU0E139 0.0000 % BRD TB	2024 - 25	0	6,200,000	6,200,000	0	0.00	0.00
DE000BU0E154 0.0000 % BRD TB	2024 - 25	0	4,800,000	4,800,000	0	0.00	0.00
DE000BU0E212 0.0000 % BRD TB	2024 - 25	0	4,000,000	0	4,000,000	3,972,160.00	2.55
DE000BU0E055 0.0000 % BRD TB	2023 - 24	4,900,000	0	4,900,000	0	0.00	0.00
DE000BU0E196 0.0000 % BRD TB	2024 - 25	0	2,400,000	100,000	2,300,000	2,291,260.00	1.47
DE000BU0E105 0.0000 % BRD TB	2023 - 24	800,000	5,100,000	5,900,000	0	0.00	0.00
DE000BU0E204 0.0000 % BRD TB	2024 - 25	0	3,200,000	0	3,200,000	3,182,496.00	2.04
DE000BU0E238 0.0000 % BRD TB	2024 - 25	0	3,800,000	0	3,800,000	3,762,418.00	2.42

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
DE000BU0E113 0.0000 % BRD TB	2023 - 24	2,050,000	3,500,000	5,550,000	0	0.00	0.00
DE000BU0E071 0.0000 % BRD TB	2023 - 24	3,100,000	0	3,100,000	0	0.00	0.00
DE000BU0E089 0.0000 % BRD TB	2023 - 24	2,900,000	0	2,900,000	0	0.00	0.00
DE000BU0E253 0.0000 % BRD TB	2025 - 25	0	1,000,000	0	1,000,000	989,200.00	0.64
DE000BU0E147 0.0000 % BRD TB	2024 - 25	0	4,000,000	4,000,000	0	0.00	0.00
DE000BU0E261 0.0000 % BRD TB	2025 - 26	0	3,100,000	0	3,100,000	3,056,507.00	1.96
EU000A4DMKY2 0.0000 % ESM TB	2024 - 25	0	3,010,000	3,010,000	0	0.00	0.00
EU000A3JZSQ2 0.0000 % ESM TB	2024 - 24	0	2,500,000	2,500,000	0	0.00	0.00
EU000A4DMK16 0.0000 % ESM TB	2025 - 25	0	3,000,000	0	3,000,000	2,999,457.42	1.93
FR0128690635 0.0000 % France TB	2024 - 25	0	3,300,000	3,300,000	0	0.00	0.00
Total Money market instruments, listed on an official stock exchange						41,105,385.06	26.39

Total Securities	142,525,504.16	91.50
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Total Securities	142,525,504.16	91.50
Current account balance	216,080.51	0.14
Time credit balance	12,500,000.00	8.02
Other assets	568,672.69	0.37
Total assets as of 30.04.2025	155,810,257.36	100.03
Liabilities	-46,953.73	-0.03
Net assets as of 30.04.2025	155,763,303.63	100.00

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

LGT Sustainable Money Market Fund (USD)

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) B	159,905,541	136,590,847	152,339,071
Units outstanding at the end of the period (USD) B	92,478	82,596	96,455
Net asset value per unit at the end of the period (USD) B	1,729.13	1,653.72	1,579.37
Net asset value per unit at the beginning of the period (USD) B	1,653.72	1,579.37	1,542.37
Percent change in asset value vs previous year (USD) B	4.56%	4.71%	2.40%
Net asset value (USD) C	30,717,046	25,373,079	25,946,330
Units outstanding at the end of the period (USD) C	25,221	21,837	23,441
Net asset value per unit at the end of the period (USD) C	1,217.93	1,161.91	1,106.89
Net asset value per unit at the beginning of the period (USD) C	1,161.91	1,106.89	1,078.24
Percent change in asset value vs previous year (USD) C	4.82%	4.97%	2.66%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (USD) B	4.81%	4.46%	0.97%
Percent change in asset value vs previous year (USD) C	5.07%	4.72%	1.19%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025 USD
Bank balance	
Current account balance	22.15
Time credit balance	15,700,000.00
Money market instruments	36,279,290.56
Transferable securities	
Bonds, convertible bonds, warrant bonds	142,238,891.18
Other assets	1,213,896.96
Total assets	195,432,100.85
Liabilities	-4,809,513.70
Net assets	190,622,587.15

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025 USD
Earnings from cash in banks	660,019.26
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	3,487,756.26
Buying into current earnings with the issue of units	2,094,314.17
Total earnings	6,242,089.69
Expenses	30.04.2025 USD
Ongoing remuneration as specified by internal regulations	872,748.92
thereof management fees	786,554.39
thereof depositary fees	28,687.01
thereof other remuneration as specified by internal regulations	57,507.52
Other expenses	72,892.54
Adjustment of current earnings with the redemption of units	1,811,584.50
Total expenses	2,757,225.96
Net earnings	3,484,863.73
Capital gains and capital losses realized	5,182,550.72
Profit or loss realized	8,667,414.45
Capital gains and capital losses not realized	-280,568.79
Net profit / loss	8,386,845.66

Distribution of profit

	30.04.2025
	USD
Net earnings of the period	3,484,863.73
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
Profit available for distribution	3,484,863.73
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	3,484,863.73
Balance carried forward into new year	0.00



Change in net assets

	30.04.2025
	USD
Net assets at the beginning of the period under review	161,963,926.00
Distributions	0.00
Balance from unit movements	20,271,815.49
Net profit / loss	8,386,845.66
Net assets at the end of the period under review	190,622,587.15



Changes in the number of units outstanding

LGT Sustainable Money Market Fund (USD) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	82,596.328
Number of units issued	72,616.476
Number of units redeemed	-62,735.242
Number of units outstanding at the end of the period	92,477.562

LGT Sustainable Money Market Fund (USD) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	21,837.463
Number of units issued	46,659.981
Number of units redeemed	-43,276.687
Number of units outstanding at the end of the period	25,220.757

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
USD							
US00287YBZ16							
2.6000 % AbbVie	2020 - 24	3,400,000	0	3,400,000	0	0.00	0.00
US00287YCV92							
3.8500 % AbbVie	2020 - 24	400,000	0	400,000	0	0.00	0.00
US00254ENA63							
0.3750 % AB Svensk	2020 - 24	2,920,000	0	2,920,000	0	0.00	0.00
US00254ENB47							
0.5000 % AB Svensk	2020 - 25	0	500,000	0	500,000	493,610.00	0.26
US00254EMZ24							
0.6250 % AB Svensk	2020 - 25	0	3,500,000	0	3,500,000	3,495,065.00	1.83
US87031CAK99							
4.0000 % AB Svensk	2023 - 25	0	4,775,000	0	4,775,000	4,769,207.45	2.50
US87031CAJ27							
4.3750 % AB Svensk	2023 - 26	0	1,000,000	500,000	500,000	500,887.71	0.26
US045167EW93							
0.3750 % ADB	2020 - 25	0	4,000,000	0	4,000,000	3,946,000.00	2.07
US045167FE86							
0.3750 % ADB	2021 - 24	3,000,000	0	3,000,000	0	0.00	0.00
US045167EU38							
0.6250 % ADB	2020 - 25	0	4,000,000	4,000,000	0	0.00	0.00
US045167CW12							
2.0000 % ADB	2015 - 25	0	3,077,000	3,077,000	0	0.00	0.00
US045167FU29							
4.2500 % ADB	2023 - 26	0	1,800,000	500,000	1,300,000	1,301,240.01	0.68
US04517PBU57							
4.6250 % ADB	2023 - 25	0	4,000,000	0	4,000,000	4,000,400.00	2.10
US00724FAC59							
3.2500 % Adobe	2015 - 25	0	2,500,000	2,500,000	0	0.00	0.00
FR0014001L06							
0.6250 % AFD	2021 - 26	0	4,000,000	0	4,000,000	3,896,400.00	2.04
FR001400BC90							
3.1250 % AFD	2022 - 24	2,000,000	0	2,000,000	0	0.00	0.00
FR001400FVZ1							
4.5000 % AFD	2023 - 26	0	1,400,000	0	1,400,000	1,401,820.00	0.74
FR001400LKC1							
5.3750 % AFD	2023 - 25	0	4,000,000	0	4,000,000	4,013,200.00	2.11
US03040WAL90							
3.4000 % AmerWater	2014 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US031162BV19							
3.6250 % Amgen	2014 - 24	3,600,000	0	3,600,000	0	0.00	0.00
US037833AZ38							
2.5000 % Apple	2015 - 25	0	3,300,000	3,300,000	0	0.00	0.00
US037833AS94							
3.4500 % Apple	2014 - 24	3,000,000	0	3,000,000	0	0.00	0.00
US05351WAA18							
3.1500 % Avangrid	2017 - 24	3,000,000	0	3,000,000	0	0.00	0.00
XS2459996315							
2.0000 % Bk England	2022 - 25	0	1,500,000	1,500,000	0	0.00	0.00
US06051GFS30							
3.8750 % Bk of Am	2015 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US06051GIY61							
5.7489 % Bk of Am	2021 - 24	1,500,000	0	1,500,000	0	0.00	0.00
XS2259866577							
0.5000 % BNG	2020 - 25	0	2,400,000	0	2,400,000	2,349,360.55	1.23
XS1379220889							
2.3750 % BNG	2016 - 26	0	4,500,000	0	4,500,000	4,435,200.00	2.33
US15238RAH57							
5.0000 % CABEI	2023 - 26	0	2,200,000	0	2,200,000	2,210,727.86	1.16
XS2300334476							
0.6250 % CADES	2021 - 26	0	4,500,000	2,600,000	1,900,000	1,848,215.58	0.97



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS2416456148 1.1250 % CADES	2021 - 24	1,700,000	0	1,700,000	0	0.00	0.00
XS2480532915 3.0000 % CADES	2022 - 25	0	4,500,000	500,000	4,000,000	3,997,200.00	2.10
XS2551365773 4.6250 % CADES	2022 - 25	0	3,500,000	0	3,500,000	3,503,500.00	1.84
US135087K787 1.6250 % Canada	2020 - 25	0	4,800,000	4,800,000	0	0.00	0.00
US135087N757 2.8750 % Canada	2022 - 25	0	5,500,000	5,500,000	0	0.00	0.00
US13607HYF36 1.0000 % CIBC	2021 - 24	0	1,500,000	1,500,000	0	0.00	0.00
US172967JP75 3.3000 % Citigroup	2015 - 25	0	2,900,000	2,900,000	0	0.00	0.00
US172967HT16 3.7500 % Citigroup	2014 - 24	2,500,000	0	2,500,000	0	0.00	0.00
US194162AM58 3.1000 % Colgate	2022 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US20271RAQ39 5.0790 % Comw Aus NY	2023 - 25	3,300,000	0	3,300,000	0	0.00	0.00
US222213BA75 3.0000 % Council Eu	2022 - 25	0	3,700,000	0	3,700,000	3,692,754.73	1.94
XS2717986876 5.0000 % Denmark	2023 - 25	0	5,500,000	0	5,500,000	5,521,450.00	2.90
US23291KAG04 2.2000 % DH EU Fin II	2019 - 24	3,500,000	0	3,500,000	0	0.00	0.00
US29874QEM24 0.5000 % EBRD	2021 - 26	0	5,300,000	600,000	4,700,000	4,579,868.00	2.40
US29874QEG55 0.5000 % EBRD	2020 - 25	0	4,000,000	0	4,000,000	3,992,000.00	2.09
US29874QEE08 1.5000 % EBRD	2020 - 25	0	2,300,000	2,300,000	0	0.00	0.00
US30216BJU70 3.3750 % EDC	2022 - 25	0	4,000,000	0	4,000,000	3,986,559.16	2.09
XS1638075488 3.6250 % EDP Fin	2017 - 24	3,100,000	0	3,100,000	0	0.00	0.00
US298785JG20 0.3750 % EIB	2020 - 25	0	8,500,000	4,700,000	3,800,000	3,712,790.00	1.95
US298785JK32 0.3750 % EIB	2021 - 26	0	2,000,000	0	2,000,000	1,937,620.78	1.02
US298785JB33 1.6250 % EIB	2020 - 25	0	2,400,000	2,400,000	0	0.00	0.00
US298785GS94 1.8750 % EIB	2015 - 25	0	1,486,000	1,486,000	0	0.00	0.00
XS1811852109 2.8750 % EIB	2018 - 25	0	3,400,000	0	3,400,000	3,401,088.00	1.78
USN30707AM05 2.6500 % Enel Fin	2019 - 24	3,000,000	0	3,000,000	0	0.00	0.00
XS2226989015 0.3750 % ESM	2020 - 25	0	1,200,000	0	1,200,000	1,182,720.00	0.62
XS2480952881 3.1250 % Eurofima	2022 - 25	0	2,990,000	0	2,990,000	2,987,907.00	1.57
XS2608635178 4.3750 % FMO-NL	2023 - 25	0	4,000,000	4,000,000	0	0.00	0.00
US375558AZ68 3.5000 % Gilead	2014 - 25	3,000,000	0	3,000,000	0	0.00	0.00
US377373AG03 3.0000 % GSK Cap	2019 - 24	1,800,000	0	1,800,000	0	0.00	0.00
US418056AX57 3.0000 % Hasbro	2019 - 24	2,000,000	0	2,000,000	0	0.00	0.00
US40434LAA35 2.2000 % HP	2020 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US444859BD30 3.8500 % Humana	2014 - 24	3,200,000	0	3,200,000	0	0.00	0.00
US4581XODZ81 0.5000 % IADB	2021 - 24	3,500,000	0	3,500,000	0	0.00	0.00



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
US4581X0DN51 0.6250 % IADB	2020 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US4581X0DL95 0.8750 % IADB	2020 - 25	0	4,000,000	4,000,000	0	0.00	0.00
US4581X0DK13 1.7500 % IADB	2020 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US4581X0CM87 2.1250 % IADB	2015 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US459058JE46 0.3750 % IBRD	2020 - 25	0	4,000,000	1,300,000	2,700,000	2,673,810.00	1.40
US459058JL88 0.5000 % IBRD	2020 - 25	0	2,200,000	500,000	1,700,000	1,669,230.00	0.88
US459058JB07 0.6250 % IBRD	2020 - 25	0	3,500,000	3,500,000	0	0.00	0.00
US459058JA24 0.7500 % IBRD	2020 - 25	0	1,500,000	1,500,000	0	0.00	0.00
US459056HV23 1.5000 % IBRD	2019 - 24	2,800,000	0	2,800,000	0	0.00	0.00
US459058HT33 1.6250 % IBRD	2020 - 25	0	1,000,000	1,000,000	0	0.00	0.00
US459058EP48 2.5000 % IBRD	2015 - 25	0	2,560,000	0	2,560,000	2,547,609.60	1.34
US459058DX80 2.5000 % IBRD	2014 - 24	2,000,000	0	2,000,000	0	0.00	0.00
US45905U6L39 3.1250 % IBRD	2018 - 25	0	2,000,000	0	2,000,000	1,988,000.00	1.04
XS2059665443 1.7500 % Int-Amer Inv	2019 - 24	2,400,000	0	2,400,000	0	0.00	0.00
US478375AG31 3.6250 % Johns Ctr Int	2016 - 24	1,500,000	0	1,500,000	0	0.00	0.00
US46625HKC33 3.1250 % JPM	2015 - 25	3,200,000	0	3,200,000	0	0.00	0.00
US500769JF20 0.3750 % KFW	2020 - 25	0	1,900,000	0	1,900,000	1,883,280.00	0.99
US500769JJ42 0.6250 % KFW	2021 - 26	0	2,000,000	0	2,000,000	1,951,216.82	1.02
XS2448404009 1.6250 % KFW	2022 - 24	2,000,000	0	2,000,000	0	0.00	0.00
US500769GQ12 2.0000 % KFW	2015 - 25	0	4,400,000	0	4,400,000	4,398,636.00	2.31
US500769GK42 2.5000 % KFW	2014 - 24	0	2,000,000	2,000,000	0	0.00	0.00
XS2618905421 4.1250 % KFW	2023 - 25	0	3,218,000	3,218,000	0	0.00	0.00
US500769KA14 5.1250 % KFW	2023 - 25	0	4,000,000	0	4,000,000	4,012,878.60	2.11
XS2634694967 4.7500 % Kom i Sve	2023 - 25	0	200,000	0	200,000	200,059.62	0.10
XS2717359447 5.2500 % Kom i Sve	2023 - 25	0	5,000,000	5,000,000	0	0.00	0.00
XS2133326947 0.8750 % Kommunalbk	2020 - 25	0	4,500,000	4,500,000	0	0.00	0.00
XS1221967042 2.1250 % Kommunalbk	2015 - 25	0	5,000,000	5,000,000	0	0.00	0.00
XS2549048481 4.6250 % Kommunalbk	2022 - 25	0	1,500,000	0	1,500,000	1,500,900.00	0.79
XS2185864738 0.6250 % Kommunekred	2020 - 25	0	3,315,000	0	3,315,000	3,301,408.50	1.73
US515110BX12 0.5000 % Ldw Rbk	2020 - 25	0	3,000,000	0	3,000,000	2,991,300.00	1.57
US515110BN30 2.0000 % Ldw Rbk	2015 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US515110BP87 2.3750 % Ldw Rbk	2015 - 25	0	5,000,000	0	5,000,000	4,987,850.00	2.62
US594918BB90 2.7000 % Microsoft	2015 - 25	100,000	2,900,000	3,000,000	0	0.00	0.00

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
USN6000LAF24 2.2500 % Mondelez	2019 - 24	3,200,000	0	3,200,000	0	0.00	0.00
US61761JVL06 3.7000 % MS	2014 - 24	3,740,000	0	3,740,000	0	0.00	0.00
US63111XAG60 5.6500 % Nasdaq	2023 - 25	0	3,000,000	3,000,000	0	0.00	0.00
USG6382GVA77 0.8000 % Natwest	2021 - 24	3,800,000	0	3,800,000	0	0.00	0.00
USG6382GYX44 3.4790 % Natwest	2022 - 25	0	1,400,000	1,400,000	0	0.00	0.00
USU74078CJ02 0.6060 % Nestle	2021 - 24	3,900,000	0	3,900,000	0	0.00	0.00
US66989HAP38 1.7500 % Novartis	2020 - 25	1,200,000	2,200,000	3,400,000	0	0.00	0.00
US66989HAG39 3.4000 % Novartis	2014 - 24	3,500,000	0	3,500,000	0	0.00	0.00
XS2333676729 1.0000 % NRW	2021 - 26	0	1,500,000	0	1,500,000	1,457,649.86	0.76
XS1227684062 2.2500 % NRW	2015 - 25	0	4,400,000	4,400,000	0	0.00	0.00
XS2297663416 0.3750 % NRW Bk	2021 - 25	0	800,000	800,000	0	0.00	0.00
XS2551489821 4.6250 % NRW Bk	2022 - 25	0	2,500,000	0	2,500,000	2,501,813.55	1.31
XS2265251905 0.5000 % NWB	2020 - 25	0	3,000,000	0	3,000,000	2,935,169.58	1.54
XS1386139841 2.3750 % NWB	2016 - 26	0	4,000,000	0	4,000,000	3,942,520.00	2.07
XS2591009688 4.8750 % NWB	2023 - 25	0	3,300,000	3,300,000	0	0.00	0.00
US676167CB35 0.3750 % OEKB	2020 - 25	0	3,000,000	0	3,000,000	2,954,610.00	1.55
US676167CD90 0.5000 % OEKB	2021 - 24	2,700,000	0	2,700,000	0	0.00	0.00
US676167CA51 1.5000 % OEKB	2020 - 25	0	1,800,000	1,800,000	0	0.00	0.00
US676167CE73 2.8750 % OEKB	2022 - 25	0	4,000,000	0	4,000,000	3,995,600.00	2.10
US676167CH05 4.1250 % OEKB	2023 - 26	0	5,000,000	2,700,000	2,300,000	2,299,806.27	1.21
US683234AS74 0.6250 % Ontario	2021 - 26	0	3,000,000	0	3,000,000	2,924,350.95	1.53
US713448CY22 3.5000 % PepsiCo	2015 - 25	0	600,000	600,000	0	0.00	0.00
US717081DM28 3.4000 % Pfizer	2014 - 24	3,000,000	0	3,000,000	0	0.00	0.00
US716973AA02 4.6500 % Pfizer Invt	2023 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US748148SC86 0.6000 % Quebec	2020 - 25	0	4,000,000	0	4,000,000	3,964,400.00	2.08
US748148RZ80 1.5000 % Quebec	2020 - 25	0	2,600,000	2,600,000	0	0.00	0.00
US21688AAU60 3.8750 % Rabobank	2022 - 24	500,000	0	500,000	0	0.00	0.00
US21688AAV44 5.0000 % Rabobank	2023 - 25	3,000,000	0	3,000,000	0	0.00	0.00
US78013XZU52 2.5500 % RBC	2019 - 24	3,400,000	0	3,400,000	0	0.00	0.00
US78016EZ598 3.3750 % RBC	2022 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US824348AV80 3.1250 % Sherwin-Will	2017 - 24	3,100,000	0	3,100,000	0	0.00	0.00
US863667BA85 1.1500 % Stryker	2020 - 25	0	3,100,000	3,100,000	0	0.00	0.00
US863667AF81 3.3750 % Stryker	2014 - 24	3,300,000	0	3,300,000	0	0.00	0.00



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
USQ8940FAA23 3.1250 % Telstra	2015 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US883556CS94 1.2150 % Thermo	2021 - 24	3,100,000	0	3,100,000	0	0.00	0.00
US87264ABB08 3.5000 % T-Mobile US	2021 - 25	3,000,000	200,000	3,200,000	0	0.00	0.00
US456873AB47 3.5500 % Trane Tech	2014 - 24	3,100,000	0	3,100,000	0	0.00	0.00
US902613AX64 3.7500 % UBS Grp	2015 - 25	3,000,000	300,000	3,300,000	0	0.00	0.00
US904764AX59 2.6000 % Unilever	2017 - 24	2,200,000	0	2,200,000	0	0.00	0.00
US91324PEM05 5.0000 % Unitedhlth	2022 - 24	3,000,000	0	3,000,000	0	0.00	0.00
US92343VCR33 3.5000 % Verizon	2014 - 24	3,400,000	0	3,400,000	0	0.00	0.00
Total Bonds, listed on an official stock exchange						142,238,891.18	74.62

Money market instruments

Money market instruments, listed on an official stock exchange

USD

US912797ME45 0.0000 % USA TB	2024 - 24	0	2,500,000	2,500,000	0	0.00	0.00
US912797KT32 0.0000 % USA TB	2024 - 24	400,000	2,500,000	2,900,000	0	0.00	0.00
US912797NY99 0.0000 % USA TB	2024 - 25	0	1,100,000	1,100,000	0	0.00	0.00
US912797LN52 0.0000 % USA TB	2024 - 25	0	6,000,000	2,000,000	4,000,000	3,980,225.00	2.09
US912797KF38 0.0000 % USA TB	2024 - 24	1,500,000	0	1,500,000	0	0.00	0.00
US912797LB15 0.0000 % USA TB	2024 - 25	0	4,800,000	1,500,000	3,300,000	3,294,507.35	1.73
US912797JZ11 0.0000 % USA TB	2024 - 24	1,000,000	0	1,000,000	0	0.00	0.00
US912797MM60 0.0000 % USA TB	2024 - 25	0	1,100,000	1,100,000	0	0.00	0.00
US912797PW16 0.0000 % USA TB	2025 - 25	0	2,800,000	2,700,000	100,000	98,456.65	0.05
US912797FS14 0.0000 % USA TB	2023 - 24	1,100,000	0	1,100,000	0	0.00	0.00
US912797NS22 0.0000 % USA TB	2024 - 25	0	500,000	500,000	0	0.00	0.00
US912797NV50 0.0000 % USA TB	2024 - 25	0	4,100,000	0	4,100,000	4,075,400.00	2.14
US912797PF82 0.0000 % USA TB	2025 - 25	0	3,000,000	0	3,000,000	2,970,617.49	1.56
US912797KA41 0.0000 % USA TB	2024 - 25	0	3,500,000	3,500,000	0	0.00	0.00
US912797MU86 0.0000 % USA TB	2024 - 25	0	200,000	200,000	0	0.00	0.00
US912797LC97 0.0000 % USA TB	2024 - 24	0	2,000,000	2,000,000	0	0.00	0.00
US912797GB79 0.0000 % USA TB	2023 - 24	2,000,000	0	2,000,000	0	0.00	0.00
US912797HP56 0.0000 % USA TB	2023 - 24	0	2,500,000	2,500,000	0	0.00	0.00
US912797KJ59 0.0000 % USA TB	2024 - 25	0	1,500,000	1,500,000	0	0.00	0.00
US912797HE00 0.0000 % USA TB	2023 - 24	0	3,400,000	3,400,000	0	0.00	0.00
US912797PN17 0.0000 % USA TB	2025 - 25	0	2,400,000	1,600,000	800,000	790,118.34	0.41



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
US912797MH75 0.0000 % USA TB	2024 - 25	0	2,000,000	1,900,000	100,000	98,533.50	0.05
US912797LX35 0.0000 % USA TB	2024 - 25	0	1,700,000	1,700,000	0	0.00	0.00
US912797KE62 0.0000 % USA TB	2024 - 24	1,200,000	0	1,200,000	0	0.00	0.00
US912797LR66 0.0000 % USA TB	2024 - 25	0	3,100,000	3,100,000	0	0.00	0.00
US912797NQ65 0.0000 % USA TB	2024 - 25	0	2,000,000	2,000,000	0	0.00	0.00
US912797NC79 0.0000 % USA TB	2024 - 25	0	4,100,000	4,100,000	0	0.00	0.00
US912797NX17 0.0000 % USA TB	2025 - 25	0	4,000,000	0	4,000,000	3,970,232.52	2.08
US912797HT78 0.0000 % USA TB	2023 - 24	2,100,000	0	2,100,000	0	0.00	0.00
US912797KP10 0.0000 % USA TB	2024 - 24	2,000,000	0	2,000,000	0	0.00	0.00
US912797KL06 0.0000 % USA TB	2024 - 24	3,000,000	0	3,000,000	0	0.00	0.00
US912797NW34 0.0000 % USA TB	2024 - 25	0	4,000,000	0	4,000,000	3,973,042.24	2.08
US912797JR94 0.0000 % USA TB	2024 - 25	0	3,000,000	3,000,000	0	0.00	0.00
US912797LE53 0.0000 % USA TB	2024 - 24	0	4,800,000	4,800,000	0	0.00	0.00
US912797LW51 0.0000 % USA TB	2024 - 25	0	3,000,000	0	3,000,000	2,975,077.08	1.56
US912797NP82 0.0000 % USA TB	2024 - 25	0	4,300,000	0	4,300,000	4,282,138.57	2.25
US912797QC43 0.0000 % USA TB	2025 - 25	0	1,800,000	0	1,800,000	1,780,998.50	0.93
US912797FH58 0.0000 % USA TB	2023 - 24	1,000,000	0	1,000,000	0	0.00	0.00
US912797LP01 0.0000 % USA TB	2024 - 24	0	3,000,000	3,000,000	0	0.00	0.00
US912797NM51 0.0000 % USA TB	2024 - 25	0	4,400,000	400,000	4,000,000	3,989,943.32	2.09
US912797GL51 0.0000 % USA TB	2023 - 24	2,000,000	0	2,000,000	0	0.00	0.00
Total Money market instruments, listed on an official stock exchange						36,279,290.56	19.03
Total Securities						178,518,181.74	93.65
Total Securities						178,518,181.74	93.65
Current account balance						22.15	0.00
Time credit balance						15,700,000.00	8.24
Other assets						1,213,896.96	0.64
Total assets as of 30.04.2025						195,432,100.85	102.52
Liabilities						-4,809,513.70	-2.52
Net assets as of 30.04.2025						190,622,587.15	100.00

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences



LGT Sustainable Bond Fund Global Inflation Linked UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (EUR) B	31,338,959	38,552,505	57,111,093
Units outstanding at the end of the period (EUR) B	26,538	33,619	49,315
Net asset value per unit at the end of the period (EUR) B	1,180.93	1,146.75	1,158.09
Net asset value per unit at the beginning of the period (EUR) B	1,146.75	1,158.09	1,195.20
Percent change in asset value vs previous year (EUR) B	2.98%	-0.98%	-3.10%
Net asset value (CHF) B	25,010,468	30,813,760	47,327,983
Units outstanding at the end of the period (CHF) B	28,486	35,137	52,112
Net asset value per unit at the end of the period (CHF) B	877.98	876.96	908.20
Net asset value per unit at the beginning of the period (CHF) B	876.96	908.20	948.49
Percent change in asset value vs previous year (CHF) B	0.12%	-3.44%	-4.25%
Net asset value (USD) B	7,918,540	11,546,488	15,841,015
Units outstanding at the end of the period (USD) B	6,762	10,312	14,236
Net asset value per unit at the end of the period (USD) B	1,171.05	1,119.70	1,112.71
Net asset value per unit at the beginning of the period (USD) B	1,119.70	1,112.71	1,122.05
Percent change in asset value vs previous year (USD) B	4.59%	0.63%	-0.83%
Net asset value (EUR) A	13,850,464	15,159,040	18,212,772
Units outstanding at the end of the period (EUR) A	14,662	16,071	18,057
Net asset value per unit at the end of the period (EUR) A	944.64	943.26	1,008.63
Net asset value per unit at the beginning of the period (EUR) A	943.26	1,008.63	1,079.80
Percent change in asset value vs previous year (EUR) A ¹	2.98%	-0.98%	-3.10%
Net asset value (CHF) A	2,482,232	3,254,195	4,918,659
Units outstanding at the end of the period (CHF) A	3,109	4,060	5,662
Net asset value per unit at the end of the period (CHF) A	798.41	801.49	868.76
Net asset value per unit at the beginning of the period (CHF) A	801.49	868.76	939.05
Percent change in asset value vs previous year (CHF) A ¹	0.11%	-3.43%	-4.23%
Net asset value (USD) A	7,198,093	7,222,073	7,580,292
Units outstanding at the end of the period (USD) A	7,758	7,785	7,574
Net asset value per unit at the end of the period (USD) A	927.78	927.71	1,000.86
Net asset value per unit at the beginning of the period (USD) A	927.71	1,000.86	1,055.53
Percent change in asset value vs previous year (USD) A ¹	4.62%	0.68%	-0.84%
Net asset value (EUR) I1	31,133,904	114,382,149	120,550,719
Units outstanding at the end of the period (EUR) I1	23,392	88,952	93,307
Net asset value per unit at the end of the period (EUR) I1	1,330.96	1,285.89	1,291.98
Net asset value per unit at the beginning of the period (EUR) I1	1,285.89	1,291.98	1,326.60
Percent change in asset value vs previous year (EUR) I1	3.50%	-0.47%	-2.61%
Net asset value (CHF) I1	48,233,574	51,804,761	59,375,185
Units outstanding at the end of the period (CHF) I1	51,050	55,180	61,398
Net asset value per unit at the end of the period (CHF) I1	944.83	938.83	967.05
Net asset value per unit at the beginning of the period (CHF) I1	938.83	967.05	1,004.57
Percent change in asset value vs previous year (CHF) I1	0.64%	-2.92%	-3.73%
Net asset value (USD) I1	1,951,361	1,976,094	3,611,928
Units outstanding at the end of the period (USD) I1	1,550	1,650	3,050
Net asset value per unit at the end of the period (USD) I1	1,258.94	1,197.63	1,184.24
Net asset value per unit at the beginning of the period (USD) I1	1,197.63	1,184.24	1,187.81
Percent change in asset value vs previous year (USD) I1	5.12%	1.13%	-0.30%
Net asset value (EUR) C	71,374,134	72,846,414	142,952,023
Units outstanding at the end of the period (EUR) C	68,397	72,256	141,124
Net asset value per unit at the end of the period (EUR) C	1,043.52	1,008.17	1,012.95
Net asset value per unit at the beginning of the period (EUR) C	1,008.17	1,012.95	1,040.09
Percent change in asset value vs previous year (EUR) C	3.51%	-0.47%	-2.61%
Net asset value (CHF) C	43,930,566	74,699,031	82,052,650
Units outstanding at the end of the period (CHF) C	46,952	80,324	85,644
Net asset value per unit at the end of the period (CHF) C	935.65	929.97	958.06
Net asset value per unit at the beginning of the period (CHF) C	929.97	958.06	995.51
Percent change in asset value vs previous year (CHF) C	0.61%	-2.93%	-3.76%



As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) C	31,084,398	64,568,221	112,411,134
Units outstanding at the end of the period (USD) C	25,112	54,852	96,561
Net asset value per unit at the end of the period (USD) C	1,237.81	1,177.14	1,164.14
Net asset value per unit at the beginning of the period (USD) C	1,177.14	1,164.14	1,168.09
Percent change in asset value vs previous year (USD) C	5.15%	1.12%	-0.34%
Net asset value (EUR) CA	73,178	3,080,799	11,139,213
Units outstanding at the end of the period (EUR) CA	75	3,178	11,055
Net asset value per unit at the end of the period (EUR) CA	975.71	969.32	1,007.65
Net asset value per unit at the beginning of the period (EUR) CA	969.32	1,007.65	1,000.00 ³
Percent change in asset value vs previous year (EUR) CA ¹	3.50%	-0.47%	0.76% ³
Net asset value (USD) CA	403,074	786,276	1,260,904
Units outstanding at the end of the period (USD) CA	400	798	1,233
Net asset value per unit at the end of the period (USD) CA	1,007.68	985.31	1,022.63
Net asset value per unit at the beginning of the period (USD) CA	985.31	1,022.63	1,000.00 ³
Percent change in asset value vs previous year (USD) CA ¹	5.15%	1.18%	2.26% ³
Net asset value (EUR) IM	1,523,470	14,831,761	31,912,087
Units outstanding at the end of the period (EUR) IM	1,320	13,363	28,754
Net asset value per unit at the end of the period (EUR) IM	1,154.36	1,109.93	1,109.84
Net asset value per unit at the beginning of the period (EUR) IM	1,109.93	1,109.84	1,134.12
Percent change in asset value vs previous year (EUR) IM	4.00%	0.01%	-2.14%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	2.98%	1.97%	-1.19%
Cumulative performance of benchmark in percent ²	5.29%	5.27%	0.98%

¹ Distribution in performance included

² Bloomberg World Government Inflation-Linked Bonds 1 to 10 Year (Hedged) (TR) Index

³ Since launching 22.09.2022

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (EUR) B	-0.35%	1.93%	-5.52%
Percent change in asset value vs previous year (CHF) B	-3.14%	-0.38%	-6.17%
Percent change in asset value vs previous year (USD) B	1.19%	3.86%	-3.86%
Percent change in asset value vs previous year (EUR) A ¹	-0.35%	1.93%	-5.52%
Percent change in asset value vs previous year (CHF) A ¹	-3.13%	-0.36%	-6.15%
Percent change in asset value vs previous year (USD) A ¹	1.15%	3.96%	-3.88%
Percent change in asset value vs previous year (EUR) I1	0.16%	2.45%	-5.03%
Percent change in asset value vs previous year (CHF) I1	-2.63%	0.16%	-5.69%
Percent change in asset value vs previous year (USD) I1	1.66%	4.41%	-3.35%
Percent change in asset value vs previous year (EUR) C	0.16%	2.45%	-5.03%
Percent change in asset value vs previous year (CHF) C	-2.64%	0.15%	-5.71%
Percent change in asset value vs previous year (USD) C	1.66%	4.41%	-3.41%
Percent change in asset value vs previous year (EUR) CA ¹	0.16%	2.45%	-1.08% ³
Percent change in asset value vs previous year (USD) CA ¹	1.68%	4.47%	-0.38% ³
Percent change in asset value vs previous year (EUR) IM	0.64%	2.94%	-4.58%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	-0.35%	1.57%	-4.03%
Cumulative performance of benchmark in percent ²	1.30%	4.58%	-2.42%

¹ Distribution in performance included

² Bloomberg World Government Inflation-Linked Bonds 1 to 10 Year (Hedged) (TR) Index

³ Since launching 22.09.2022

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025 EUR
Bank balance	
Current account balance	4,531,160.51
Transferable securities	
Bonds, convertible bonds, warrant bonds	302,129,843.33
Derivative financial instruments	13,215,701.53
Other assets	463,264.35
Total assets	320,339,969.72
Liabilities	-239,500.19
Net assets	320,100,469.53

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	EUR
Earnings from cash in banks	102,278.59
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	2,297,095.36
Other earnings	0.06
Buying into current earnings with the issue of units	38,877.60
Total earnings	2,438,251.61
Expenses	30.04.2025
	EUR
Ongoing remuneration as specified by internal regulations	2,303,489.05
thereof management fees	1,938,065.74
thereof depositary fees	101,574.70
thereof other remuneration as specified by internal regulations	263,848.61
Hedge costs	75,220.51
Other expenses	122,348.50
Adjustment of current earnings with the redemption of units	71,111.00
Total expenses	2,572,169.06
Net earnings	-133,917.45
Capital gains and capital losses realized	-9,656,653.41
Profit or loss realized	-9,790,570.86
Capital gains and capital losses not realized	20,775,079.58
Net profit / loss	10,984,508.72

Distribution of profit

	30.04.2025
	EUR
Net earnings of the period	-133,917.45
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	1,853.42
Net earnings available for distribution	-132,064.03
Net earnings provided for distribution to investors	461.00
Net earnings retained for reinvestment	-134,287.60
Balance carried forward into new year (Net earnings)	1,762.57
Realized capital gains of the period	-9,656,653.41
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	1,421,108.05
Realized capital gains available for distribution	-8,235,545.36
Realized capital gains provided for distribution to investors	229,641.46
Realized capital retained for reinvestment	-9,118,002.18
Balance carried forward into new year (Realized capital gains)	652,815.36



Change in net assets

	30.04.2025
	EUR
Net assets at the beginning of the period under review	503,135,477.73
Distributions	-769,549.19
Balance from unit movements	-193,249,967.73
Net profit / loss	10,984,508.72
Net assets at the end of the period under review	320,100,469.53



Changes in the number of units outstanding

LGT Sustainable Bond Fund Global Inflation Linked (EUR) B	30.04.2025
	Number
Number of units outstanding at the beginning of the period	33,618.890
Number of units issued	485.288
Number of units redeemed	-7,566.646
Number of units outstanding at the end of the period	26,537.532
LGT Sustainable Bond Fund Global Inflation Linked (CHF) B	30.04.2025
	Number
Number of units outstanding at the beginning of the period	35,136.891
Number of units issued	0.026
Number of units redeemed	-6,650.612
Number of units outstanding at the end of the period	28,486.305
LGT Sustainable Bond Fund Global Inflation Linked (USD) B	30.04.2025
	Number
Number of units outstanding at the beginning of the period	10,312.103
Number of units issued	142.917
Number of units redeemed	-3,693.128
Number of units outstanding at the end of the period	6,761.892
LGT Sustainable Bond Fund Global Inflation Linked (EUR) A	30.04.2025
	Number
Number of units outstanding at the beginning of the period	16,070.869
Number of units issued	202.001
Number of units redeemed	-1,610.695
Number of units outstanding at the end of the period	14,662.175
LGT Sustainable Bond Fund Global Inflation Linked (CHF) A	30.04.2025
	Number
Number of units outstanding at the beginning of the period	4,060.168
Number of units issued	0.000
Number of units redeemed	-951.197
Number of units outstanding at the end of the period	3,108.971
LGT Sustainable Bond Fund Global Inflation Linked (USD) A	30.04.2025
	Number
Number of units outstanding at the beginning of the period	7,784.838
Number of units issued	25.136
Number of units redeemed	-51.591
Number of units outstanding at the end of the period	7,758.383
LGT Sustainable Bond Fund Global Inflation Linked (EUR) I1	30.04.2025
	Number
Number of units outstanding at the beginning of the period	88,951.779
Number of units issued	7,844.000
Number of units redeemed	-73,403.779
Number of units outstanding at the end of the period	23,392.000
LGT Sustainable Bond Fund Global Inflation Linked (CHF) I1	30.04.2025
	Number
Number of units outstanding at the beginning of the period	55,180.000
Number of units issued	0.000
Number of units redeemed	-4,130.000
Number of units outstanding at the end of the period	51,050.000

LGT Sustainable Bond Fund Global Inflation Linked (USD) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	1,650.000
Number of units issued	0.000
Number of units redeemed	-100.000
Number of units outstanding at the end of the period	1,550.000

LGT Sustainable Bond Fund Global Inflation Linked (EUR) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	72,255.822
Number of units issued	24,023.552
Number of units redeemed	-27,881.894
Number of units outstanding at the end of the period	68,397.480

LGT Sustainable Bond Fund Global Inflation Linked (CHF) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	80,324.375
Number of units issued	8,783.087
Number of units redeemed	-42,155.342
Number of units outstanding at the end of the period	46,952.120

LGT Sustainable Bond Fund Global Inflation Linked (USD) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	54,851.784
Number of units issued	1,358.989
Number of units redeemed	-31,098.330
Number of units outstanding at the end of the period	25,112.443

LGT Sustainable Bond Fund Global Inflation Linked (EUR) CA	30.04.2025 Number
Number of units outstanding at the beginning of the period	3,178.300
Number of units issued	28.000
Number of units redeemed	-3,131.300
Number of units outstanding at the end of the period	75.000

LGT Sustainable Bond Fund Global Inflation Linked (USD) CA	30.04.2025 Number
Number of units outstanding at the beginning of the period	798.000
Number of units issued	0.000
Number of units redeemed	-398.000
Number of units outstanding at the end of the period	400.000

LGT Sustainable Bond Fund Global Inflation Linked (EUR) IM	30.04.2025 Number
Number of units outstanding at the beginning of the period	13,362.793
Number of units issued	134.000
Number of units redeemed	-12,177.040
Number of units outstanding at the end of the period	1,319.753

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
CAD							
CA135087WV25 4.0000 % Canada	1999 - 31	5,000,000	0	3,100,000	1,900,000	2,574,845.21	0.80
Total						2,574,845.21	0.80
DKK							
DK0009923724 0.1000 % Denmark	2017 - 30	50,000,000	0	20,000,000	30,000,000	4,631,484.96	1.45
DK0009924458 0.1000 % Denmark	2021 - 34	40,000,000	0	5,000,000	35,000,000	5,021,689.60	1.57
Total						9,653,174.56	3.02
EUR							
DE0001030567 0.1000 % BRD	2015 - 26	13,000,000	0	3,000,000	10,000,000	12,666,126.17	3.96
XS2558975863 0.1000 % EBRD	2022 - 27	25,000,000	0	11,000,000	14,000,000	14,489,355.30	4.53
XS2558976754 0.1000 % EBRD	2022 - 29	10,000,000	0	0	10,000,000	10,062,200.10	3.14
FR001400AQH0 0.1000 % France	2021 - 38	20,000,000	0	6,500,000	13,500,000	13,475,678.70	4.21
IT0005482994 0.1000 % Italy	2021 - 33	3,000,000	0	300,000	2,700,000	2,836,147.39	0.89
IT0005387052 0.4000 % Italy	2019 - 30	13,000,000	0	4,000,000	9,000,000	10,729,066.39	3.35
IT0005415416 0.6500 % Italy	2020 - 26	8,500,000	0	1,000,000	7,500,000	9,048,496.64	2.83
IT0005138828 1.2500 % Italy	2015 - 32	7,000,000	0	800,000	6,200,000	7,853,158.13	2.45
ES0000012852 0.6500 % Spain	2016 - 27	0	6,500,000	0	6,500,000	8,278,789.75	2.59
ES00000127C8 1.0000 % Spain	2014 - 30	5,000,000	0	5,000,000	0	0.00	0.00
Total						89,439,018.57	27.94
GBP							
GB00BY5F144 0.1250 % UK	2015 - 26	10,000,000	2,500,000	10,500,000	2,000,000	3,579,155.96	1.12
GB00B3Y1JG82 0.1250 % UK	2011 - 29	5,000,000	0	5,000,000	0	0.00	0.00
GB00BNNGP551 0.1250 % UK	2021 - 31	5,000,000	0	2,700,000	2,300,000	3,517,539.79	1.10
GB00BZ1NTB69 0.1250 % UK	2018 - 28	4,000,000	0	1,000,000	3,000,000	4,968,952.15	1.55
GB00B46CGH68 0.7500 % UK	2011 - 34	0	8,500,000	3,000,000	5,500,000	10,632,845.71	3.32
GB00B3D4VD98 1.2500 % UK	2008 - 32	2,000,000	0	200,000	1,800,000	3,944,962.67	1.23
GB00B128DH60 1.2500 % UK	2006 - 27	3,000,000	0	3,000,000	0	0.00	0.00
Total						26,643,456.28	8.32
SEK							
SE0007045745 0.0000 % Sweden	2014 - 32	30,000,000	0	5,000,000	25,000,000	2,955,992.08	0.92
SE0013748258 0.1250 % Sweden	2019 - 30	25,000,000	0	15,000,000	10,000,000	1,102,621.87	0.34

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
SE0009548704 0.1250 % Sweden	2016 - 27	25,000,000	15,000,000	15,000,000	25,000,000	2,934,057.84	0.92
Total						6,992,671.79	2.18
USD							
US91282CEJ62 0.1250 % USA	2022 - 27	13,000,000	0	1,500,000	11,500,000	11,261,015.31	3.52
US912828ZZ63 0.1250 % USA	2020 - 30	10,000,000	2,300,000	7,800,000	4,500,000	4,621,513.38	1.44
US91282CDX65 0.1250 % USA	2022 - 32	15,000,000	0	5,000,000	10,000,000	9,131,941.13	2.85
US91282CCA71 0.1250 % USA	2021 - 26	27,500,000	4,000,000	25,000,000	6,500,000	6,914,844.28	2.16
US912828Z377 0.1250 % USA	2020 - 30	10,000,000	5,200,000	1,200,000	14,000,000	14,398,739.82	4.50
US91282CBF77 0.1250 % USA	2021 - 31	10,000,000	0	1,200,000	8,800,000	8,756,147.51	2.74
US91282CAQ42 0.1250 % USA	2020 - 25	12,000,000	3,500,000	15,500,000	0	0.00	0.00
US9128287D64 0.2500 % USA	2019 - 29	15,000,000	0	6,200,000	8,800,000	9,277,732.42	2.90
US9128282L36 0.3750 % USA	2017 - 27	18,000,000	0	7,000,000	11,000,000	12,527,368.80	3.91
US912828XL95 0.3750 % USA	2015 - 25	9,000,000	0	9,000,000	0	0.00	0.00
US912828V491 0.3750 % USA	2017 - 27	17,200,000	0	17,200,000	0	0.00	0.00
US9128283R96 0.5000 % USA	2018 - 28	15,000,000	0	1,800,000	13,200,000	14,815,391.41	4.63
US912828N712 0.6250 % USA	2016 - 26	15,000,000	0	15,000,000	0	0.00	0.00
US912828Y388 0.7500 % USA	2018 - 28	13,500,000	0	1,600,000	11,900,000	13,195,492.11	4.12
US9128285W63 0.8750 % USA	2019 - 29	16,200,000	0	7,200,000	9,000,000	9,877,265.94	3.09
US91282CGK18 1.1250 % USA	2023 - 33	15,000,000	0	1,800,000	13,200,000	11,833,815.54	3.70
US91282CHP95 1.3750 % USA	2023 - 33	5,000,000	0	5,000,000	0	0.00	0.00
US91282CFR79 1.6250 % USA	2022 - 27	13,500,000	0	1,600,000	11,900,000	11,496,137.17	3.59
US91282CJY84 1.7500 % USA	2024 - 34	0	7,300,000	4,300,000	3,000,000	2,706,450.67	0.85
US912810PV44 1.7500 % USA	2008 - 28	13,500,000	0	2,600,000	10,900,000	14,885,021.14	4.65
US91282CLE92 1.8750 % USA	2024 - 34	0	8,500,000	5,500,000	3,000,000	2,682,363.55	0.84
US912810FS25 2.0000 % USA	2006 - 26	13,000,000	5,500,000	18,500,000	0	0.00	0.00
US912810FH69 3.8750 % USA	1999 - 29	5,000,000	0	500,000	4,500,000	8,445,436.74	2.64
Total						166,826,676.92	52.13
Total Bonds, listed on an official stock exchange						302,129,843.33	94.39
Total Securities						302,129,843.33	94.39

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Total Securities						302,129,843.33	94.39
Current account balance						4,531,160.51	1.42
Derivative financial instruments						13,215,701.53	4.13
Other assets						463,264.35	0.14
Total assets as of 30.04.2025						320,339,969.72	100.07
Liabilities						-239,500.19	-0.07
Net assets as of 30.04.2025						320,100,469.53	100.00

Derivative financial instruments

Derivatives open at the end of the period under review

Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR ⁴	in % ⁴
CHF	Purchase	50,104.27	EUR	54,093.74	20.05.2025	LGT Bank AG	-400.33	0.00
CHF	Purchase	42,267.40	EUR	45,023.85	20.05.2025	LGT Bank AG	271.30	0.00
CHF	Purchase	47,735,834.00	EUR	51,736,683.47	20.05.2025	LGT Bank AG	-581,372.72	-0.18
CHF	Purchase	8,606.55	EUR	9,312.14	20.05.2025	LGT Bank AG	-89.07	0.00
CHF	Purchase	8,627.56	EUR	9,198.53	20.05.2025	LGT Bank AG	47.05	0.00
CHF	Purchase	22,493.93	EUR	24,114.70	20.05.2025	LGT Bank AG	-9.45	0.00
CHF	Purchase	131,351.38	EUR	139,476.14	20.05.2025	LGT Bank AG	1,284.38	0.00
CHF	Purchase	254,455.59	EUR	271,145.11	20.05.2025	LGT Bank AG	1,537.98	0.00
CHF	Purchase	19,637.94	EUR	20,952.77	20.05.2025	LGT Bank AG	91.90	0.00
CHF	Purchase	637,416.59	EUR	683,594.05	20.05.2025	LGT Bank AG	-517.19	0.00
CHF	Purchase	24,976,721.68	EUR	27,024,386.47	20.05.2025	LGT Bank AG	-258,499.05	-0.08
CHF	Purchase	2,503,666.95	EUR	2,708,924.90	20.05.2025	LGT Bank AG	-25,911.95	-0.01
CHF	Purchase	25,263.70	EUR	27,189.86	20.05.2025	LGT Bank AG	-116.44	0.00
CHF	Purchase	42,532,660.51	EUR	46,097,420.10	20.05.2025	LGT Bank AG	-518,003.49	-0.16
GBP	Purchase	900,000.00	EUR	1,085,285.34	20.05.2025	LGT Bank AG	-29,015.64	-0.01
GBP	Purchase	500,000.00	EUR	599,646.21	20.05.2025	LGT Bank AG	-12,829.71	0.00
GBP	Purchase	600,000.00	EUR	715,257.27	20.05.2025	LGT Bank AG	-11,077.47	0.00
USD	Purchase	11.02	EUR	9.72	20.05.2025	LGT Bank AG	-0.03	0.00
USD	Purchase	12,281.50	EUR	10,685.85	20.05.2025	LGT Bank AG	109.93	0.00
USD	Purchase	1,922,945.50	EUR	1,695,384.25	20.05.2025	LGT Bank AG	-5,061.03	0.00
USD	Purchase	81,618.14	EUR	71,684.53	20.05.2025	LGT Bank AG	60.11	0.00
USD	Purchase	7,095,263.03	EUR	6,255,610.03	20.05.2025	LGT Bank AG	-18,674.12	-0.01
USD	Purchase	399,720.00	EUR	352,417.16	20.05.2025	LGT Bank AG	-1,052.03	0.00
USD	Purchase	4,000,000.00	EUR	3,641,212.74	20.05.2025	LGT Bank AG	-125,100.15	-0.04
USD	Purchase	66,114.36	EUR	57,998.92	20.05.2025	LGT Bank AG	117.46	0.00
USD	Purchase	2,163,356.80	EUR	2,000,000.00	20.05.2025	LGT Bank AG	-98,348.48	-0.03
USD	Purchase	22,475.00	EUR	19,739.60	20.05.2025	LGT Bank AG	16.56	0.00
USD	Purchase	2,751,945.00	EUR	2,500,000.00	20.05.2025	LGT Bank AG	-80,962.89	-0.03
USD	Purchase	30,619,435.22	EUR	26,995,933.10	20.05.2025	LGT Bank AG	-80,587.71	-0.03
USD	Purchase	1,200,000.00	EUR	1,106,888.54	20.05.2025	LGT Bank AG	-52,054.76	-0.02
USD	Purchase	7,821,277.62	EUR	6,895,708.10	20.05.2025	LGT Bank AG	-20,584.93	-0.01
USD	Purchase	4,500,000.00	EUR	4,305,905.29	20.05.2025	LGT Bank AG	-350,278.63	-0.11
USD	Purchase	2,000,000.00	EUR	1,753,135.70	20.05.2025	LGT Bank AG	4,920.59	0.00
USD	Purchase	123,680.00	EUR	108,524.17	20.05.2025	LGT Bank AG	194.03	0.00
USD	Purchase	2,500,000.00	EUR	2,391,547.16	20.05.2025	LGT Bank AG	-193,976.79	-0.06
USD	Purchase	84,929.36	EUR	74,537.10	20.05.2025	LGT Bank AG	118.20	0.00
USD	Purchase	80,327.65	EUR	70,498.47	20.05.2025	LGT Bank AG	111.80	0.00
USD	Purchase	850,000.00	EUR	766,913.37	20.05.2025	LGT Bank AG	-19,739.45	-0.01
CAD	Sale	4,100,000.00	EUR	2,758,895.23	20.05.2025	LGT Bank AG	147,089.23	0.05
CHF	Sale	30,458.40	EUR	32,882.11	20.05.2025	LGT Bank AG	241.87	0.00
CHF	Sale	4,674.55	EUR	5,011.14	20.05.2025	LGT Bank AG	1.74	0.00
CHF	Sale	21,227.68	EUR	22,647.88	20.05.2025	LGT Bank AG	-100.41	0.00
CHF	Sale	14,020.95	EUR	14,948.15	20.05.2025	LGT Bank AG	-77.17	0.00
CHF	Sale	18,566.57	EUR	19,776.45	20.05.2025	LGT Bank AG	-120.11	0.00
CHF	Sale	6,663.97	EUR	7,171.72	20.05.2025	LGT Bank AG	30.39	0.00
CHF	Sale	7,496.31	EUR	7,987.61	20.05.2025	LGT Bank AG	-45.69	0.00
CHF	Sale	16,689.06	EUR	18,017.08	20.05.2025	LGT Bank AG	132.53	0.00
CHF	Sale	4,637.15	EUR	5,017.09	20.05.2025	LGT Bank AG	47.77	0.00
CHF	Sale	17,551.38	EUR	18,815.18	20.05.2025	LGT Bank AG	6.54	0.00
CHF	Sale	39,884.50	EUR	42,522.06	20.05.2025	LGT Bank AG	-219.50	0.00
CHF	Sale	4,984.10	EUR	5,344.93	20.05.2025	LGT Bank AG	3.80	0.00
DKK	Sale	72,000,000.00	EUR	9,663,381.09	20.05.2025	LGT Bank AG	16,642.00	0.01
GBP	Sale	20,300,000.00	EUR	24,340,936.18	20.05.2025	LGT Bank AG	516,186.28	0.16
GBP	Sale	5,000,000.00	EUR	5,827,825.07	20.05.2025	LGT Bank AG	-40,339.93	-0.01
SEK	Sale	76,000,000.00	EUR	6,787,866.89	20.05.2025	LGT Bank AG	-143,722.07	-0.04
USD	Sale	74,911.01	EUR	65,175.37	20.05.2025	LGT Bank AG	-673.52	0.00
USD	Sale	2,000,000.00	EUR	1,908,709.66	20.05.2025	LGT Bank AG	150,653.37	0.05
USD	Sale	1,000,000.00	EUR	948,373.31	20.05.2025	LGT Bank AG	69,345.16	0.02
USD	Sale	1,400,000.00	EUR	1,329,721.56	20.05.2025	LGT Bank AG	99,082.15	0.03
USD	Sale	1,700,000.00	EUR	1,491,619.29	20.05.2025	LGT Bank AG	-2,728.56	0.00
USD	Sale	203,000,000.00	EUR	193,263,979.17	20.05.2025	LGT Bank AG	14,821,265.43	4.63
USD	Sale	1,200,000.00	EUR	1,056,216.23	20.05.2025	LGT Bank AG	1,382.45	0.00
Total Forward exchange transactions							13,158,701.53	4.11



Exposure-decreasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR ⁴	in % ⁴
Euro OAT JUN 25	-190	100,000.00	10.06.2025	EUREX	-23,871,600.00	57,000.00	0.02
Total					-23,871,600.00	57,000.00	0.02

Exposure-increasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR ⁴	in % ⁴
Euro-BTP JUN 25	80	100,000.00	10.06.2025	EUREX	9,623,200.00	0.00	0.00
Total					9,623,200.00	0.00	0.00

Total open derivative financial instruments at the end of the period under review	13,215,701.53	4.13
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Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2024	EUR	USD	130,119.98	139,311.00
20.05.2024	EUR	USD	2,194.55	2,365.82
20.05.2024	EUR	USD	59,313,724.78	64,396,910.99
20.05.2024	EUR	USD	1,823,230.18	1,979,481.01
20.05.2024	EUR	USD	1,044.40	1,124.23
20.05.2024	EUR	USD	1,642.45	1,769.48
20.05.2024	EUR	USD	11,184.32	11,904.97
20.05.2024	EUR	USD	37,146.95	40,220.30
20.05.2024	EUR	USD	20,325.99	21,658.64
20.05.2024	EUR	USD	9,187.59	9,850.80
20.05.2024	EUR	USD	1,316.73	1,419.49
20.05.2024	EUR	USD	1,109.83	1,180.76
20.05.2024	EUR	USD	1,923.94	2,056.78
20.05.2024	EUR	USD	45,930.91	49,248.50
20.05.2024	EUR	USD	768.21	823.70
20.05.2024	EUR	USD	10,389.71	11,249.30
20.05.2024	EUR	USD	23,131.29	24,750.60
20.05.2024	EUR	USD	220.35	235.79
20.05.2024	EUR	USD	6,645,349.14	7,214,855.56
20.05.2024	EUR	USD	22,242.11	23,993.79
20.05.2024	EUR	USD	5,937.27	6,385.50
20.05.2024	EUR	USD	111,038.64	118,705.30
20.05.2024	EUR	USD	91,681.45	97,918.08
20.05.2024	EUR	USD	43,913.54	47,015.37
20.05.2024	EUR	USD	10,521,341.23	11,423,020.17
20.05.2024	EUR	USD	27,874.82	29,671.74
20.05.2024	EUR	USD	151,835.09	162,356.50
20.05.2024	EUR	USD	994.35	1,060.33
20.05.2024	EUR	USD	722,413.61	784,324.46
20.05.2024	EUR	USD	104,580.26	111,801.00
20.05.2024	USD	EUR	2,354.90	2,212.39
20.05.2024	USD	EUR	7,061.40	6,611.95

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2024	USD	EUR	3,546.24	3,294.58
20.05.2024	USD	EUR	64,647,532.74	60,766,612.28
20.05.2024	USD	EUR	13,432.96	12,547.31
20.05.2024	USD	EUR	1,979,481.01	1,860,648.81
20.05.2024	USD	EUR	7,354,166.56	6,912,681.26
20.05.2024	USD	EUR	843,423.76	792,791.35
20.05.2024	USD	EUR	1,530.23	1,436.14
20.05.2024	USD	EUR	91,407.25	84,994.82
20.05.2024	USD	EUR	9,462.48	8,756.16
20.05.2024	USD	EUR	10,577.70	9,894.99
20.05.2024	USD	EUR	18,968.05	17,788.56
20.05.2024	USD	EUR	11,709,551.20	11,006,603.46
20.05.2024	USD	EUR	20,861.22	19,497.29
20.05.2024	USD	EUR	3,312.26	3,059.30
21.05.2024	CHF	EUR	10,272.57	10,523.58
21.05.2024	CHF	EUR	21,228.97	21,892.35
21.05.2024	CHF	EUR	74,934,717.44	77,331,371.30
21.05.2024	CHF	EUR	124,205.93	127,319.14
21.05.2024	CHF	EUR	3,282,264.40	3,387,241.80
21.05.2024	CHF	EUR	33,807.47	34,907.83
21.05.2024	CHF	EUR	42,146.38	43,168.26
21.05.2024	CHF	EUR	20,814.59	21,397.06
21.05.2024	CHF	EUR	318,848.43	329,355.53
21.05.2024	CHF	EUR	180,509.16	184,515.55
21.05.2024	CHF	EUR	508.20	521.03
21.05.2024	CHF	EUR	61,421.73	62,995.48
21.05.2024	CHF	EUR	18,309.74	18,735.47
21.05.2024	CHF	EUR	21,432.72	21,973.76
21.05.2024	CHF	EUR	71,875.45	73,930.12
21.05.2024	CHF	EUR	52,112.19	53,832.79
21.05.2024	CHF	EUR	30,108.37	30,709.45
21.05.2024	CHF	EUR	28,477.38	29,388.18
21.05.2024	CHF	EUR	52,194,411.40	53,863,756.96
21.05.2024	CHF	EUR	49,229.09	50,288.83
21.05.2024	CHF	EUR	29,396.74	30,344.14
21.05.2024	CHF	EUR	31,806,335.41	32,823,604.56
21.05.2024	CHF	EUR	43,867.61	44,939.51
21.05.2024	CHF	EUR	2,793.39	2,884.31
21.05.2024	CHF	EUR	39,879.78	40,920.05
21.05.2024	CHF	EUR	26,461.91	27,154.68
21.05.2024	CHF	EUR	60,643.76	62,207.15
21.05.2024	EUR	CHF	8,698.10	8,434.91
21.05.2024	EUR	CHF	190,865.91	184,785.30
21.05.2024	EUR	CHF	3,341,747.51	3,282,264.40
21.05.2024	EUR	CHF	45,476.31	44,024.80
21.05.2024	EUR	CHF	12,783.65	12,479.30
21.05.2024	EUR	CHF	10,400.23	10,146.38
21.05.2024	EUR	CHF	40,201.51	39,213.44
21.05.2024	EUR	CHF	206,054.91	201,722.19
21.05.2024	EUR	CHF	6,984.77	6,809.54
21.05.2024	EUR	CHF	176,315.63	172,012.12
21.05.2024	EUR	CHF	31,848.85	30,834.21
21.05.2024	EUR	CHF	10,401.48	10,165.61
21.05.2024	EUR	CHF	39,639.95	38,651.41
21.05.2024	EUR	CHF	47,732.06	46,243.87
21.05.2024	EUR	CHF	80,433.41	78,384.93
21.05.2024	EUR	CHF	41,977.97	40,813.17
21.05.2024	EUR	CHF	55,008.58	53,656.58
21.05.2024	EUR	CHF	14,636.53	14,350.72
21.05.2024	EUR	CHF	27,873,019.93	27,328,743.47
21.05.2024	EUR	CHF	79,157.03	77,286.71
21.05.2024	EUR	CHF	48,646,305.26	47,780,401.03
21.05.2024	EUR	CHF	37,962.51	36,767.53

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.05.2024	EUR	CHF	54,402.92	52,756.80
21.05.2024	EUR	CHF	12,986.68	12,633.73
21.05.2024	EUR	CHF	18,853.58	18,426.04
21.05.2024	EUR	CHF	338,647.17	330,052.98
21.05.2024	EUR	CHF	41,281.09	40,003.52
21.05.2024	EUR	CHF	1,626.30	1,587.58
21.05.2024	EUR	CHF	10,849.48	10,614.40
21.05.2024	EUR	CHF	451,966.16	439,425.00
21.05.2024	EUR	CHF	31,468,109.49	30,907,977.14
21.05.2024	EUR	CHF	53,140,308.90	52,194,411.40
23.05.2024	EUR	DKK	454,450.66	3,391,000.00
29.05.2024	EUR	USD	17,470.16	18,944.64
29.05.2024	USD	EUR	112,720.61	103,947.45
05.06.2024	EUR	CAD	75,911.79	113,000.00
20.06.2024	CAD	EUR	2,100,000.00	1,419,225.39
20.06.2024	CAD	EUR	2,000,000.00	1,354,221.75
20.06.2024	CHF	EUR	3,282,264.40	3,349,396.35
20.06.2024	CHF	EUR	16,282.00	16,649.33
20.06.2024	CHF	EUR	30,907,977.14	31,540,136.09
20.06.2024	CHF	EUR	328,966.77	333,621.79
20.06.2024	CHF	EUR	6,545.56	6,639.33
20.06.2024	CHF	EUR	40,079.44	41,483.75
20.06.2024	CHF	EUR	6,523.79	6,769.68
20.06.2024	CHF	EUR	8,419.59	8,516.02
20.06.2024	CHF	EUR	504.11	517.72
20.06.2024	CHF	EUR	7,471.04	7,755.37
20.06.2024	CHF	EUR	2,807.49	2,851.32
20.06.2024	CHF	EUR	47,780,401.03	48,757,650.62
20.06.2024	CHF	EUR	5,488.07	5,595.24
20.06.2024	CHF	EUR	13,565.91	13,968.51
20.06.2024	CHF	EUR	970.29	1,000.53
20.06.2024	CHF	EUR	2,805.99	2,900.31
20.06.2024	CHF	EUR	32,685.80	33,929.73
20.06.2024	CHF	EUR	52,194,411.40	53,261,940.47
20.06.2024	CHF	EUR	612.51	619.59
20.06.2024	DKK	EUR	10,950,000.00	1,468,438.47
20.06.2024	EUR	CAD	7,172,149.87	10,600,000.00
20.06.2024	EUR	CHF	416,493.31	410,109.72
20.06.2024	EUR	CHF	54,816,179.62	52,185,003.00
20.06.2024	EUR	CHF	22,299.72	22,048.25
20.06.2024	EUR	CHF	47,864.41	47,324.64
20.06.2024	EUR	CHF	49,327,955.84	46,960,213.96
20.06.2024	EUR	CHF	82,588.97	80,422.00
20.06.2024	EUR	CHF	90,016.95	88,297.00
20.06.2024	EUR	CHF	80,291.68	78,523.90
20.06.2024	EUR	CHF	54,775.69	54,004.61
20.06.2024	EUR	CHF	134,944.41	133,258.01
20.06.2024	EUR	CHF	130,921.56	126,495.36
20.06.2024	EUR	CHF	36,447.75	35,264.00
20.06.2024	EUR	CHF	3,168,405.25	3,016,321.80
20.06.2024	EUR	CHF	279,252.51	273,668.30
20.06.2024	EUR	CHF	2,825.58	2,798.43
20.06.2024	EUR	CHF	9,762.57	9,408.40
20.06.2024	EUR	CHF	66,384.00	64,473.60
20.06.2024	EUR	CHF	16,066.02	15,522.86
20.06.2024	EUR	CHF	18,289.65	18,081.57
20.06.2024	EUR	CHF	60,462.90	59,611.76
20.06.2024	EUR	CHF	286,961.23	280,643.20
20.06.2024	EUR	CHF	29,081.30	28,016.40
20.06.2024	EUR	CHF	38,628.53	37,462.80
20.06.2024	EUR	CHF	2,892.38	2,816.49
20.06.2024	EUR	CHF	6,232.85	6,154.96
20.06.2024	EUR	CHF	33,171.67	32,537.86

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2024	EUR	CHF	419,270.24	413,368.17
20.06.2024	EUR	CHF	7,736.42	7,455.76
20.06.2024	EUR	CHF	123,404.90	121,047.00
20.06.2024	EUR	CHF	31,248,940.54	29,748,991.39
20.06.2024	EUR	CHF	10,148.63	10,007.49
20.06.2024	EUR	CHF	204,941.37	198,285.28
20.06.2024	EUR	CHF	927.92	917.36
20.06.2024	EUR	CHF	72,488.50	70,227.00
20.06.2024	EUR	DKK	12,859,471.22	95,800,000.00
20.06.2024	EUR	GBP	743,143.92	640,000.00
20.06.2024	EUR	GBP	58,263,582.11	50,000,000.00
20.06.2024	EUR	SEK	8,698,676.27	98,600,000.00
20.06.2024	EUR	USD	742,112.38	793,243.92
20.06.2024	EUR	USD	6,015.44	6,547.48
20.06.2024	EUR	USD	341,172.20	370,850.77
20.06.2024	EUR	USD	15,533.49	16,884.75
20.06.2024	EUR	USD	103,839.72	112,720.61
20.06.2024	EUR	USD	95,659.40	104,140.08
20.06.2024	EUR	USD	51,350.38	55,718.50
20.06.2024	EUR	USD	10,375,353.85	11,090,215.73
20.06.2024	EUR	USD	1,018,839.26	1,100,000.00
20.06.2024	EUR	USD	4,651.68	5,045.56
20.06.2024	EUR	USD	22,901.65	24,904.74
20.06.2024	EUR	USD	13,489.26	14,653.45
20.06.2024	EUR	USD	2,296.69	2,485.54
20.06.2024	EUR	USD	5,448.87	5,934.45
20.06.2024	EUR	USD	144,669.50	157,490.83
20.06.2024	EUR	USD	231,661.49	251,655.04
20.06.2024	EUR	USD	1,851,886.06	1,979,481.01
20.06.2024	EUR	USD	313,450,934.63	342,500,000.00
20.06.2024	EUR	USD	7,441.61	8,064.66
20.06.2024	EUR	USD	6,818,888.83	7,288,710.27
20.06.2024	EUR	USD	60,376,467.10	64,536,405.68
20.06.2024	EUR	USD	59,095.83	64,264.65
20.06.2024	GBP	EUR	700,000.00	822,317.22
20.06.2024	GBP	EUR	650,000.00	755,707.63
20.06.2024	GBP	EUR	6,000,000.00	6,971,580.35
20.06.2024	GBP	EUR	5,400,000.00	6,290,752.28
20.06.2024	GBP	USD	1,607,312.63	2,000,000.00
20.06.2024	SEK	EUR	24,350,000.00	2,085,520.74
20.06.2024	SEK	EUR	18,571,000.00	1,592,983.11
20.06.2024	USD	EUR	26,094.20	23,997.20
20.06.2024	USD	EUR	784,324.46	721,589.47
20.06.2024	USD	EUR	4,625.17	4,253.36
20.06.2024	USD	EUR	14,437.60	13,262.48
20.06.2024	USD	EUR	39,469.78	36,335.65
20.06.2024	USD	EUR	22,618.55	20,781.56
20.06.2024	USD	EUR	23,517.82	21,632.05
20.06.2024	USD	EUR	8,919.46	8,193.48
20.06.2024	USD	EUR	1,307.47	1,201.08
20.06.2024	USD	EUR	2,000,000.00	1,842,580.43
20.06.2024	USD	EUR	16,613.65	15,284.79
20.06.2024	USD	EUR	64,396,910.99	59,246,058.65
20.06.2024	USD	EUR	1,979,481.01	1,821,150.21
20.06.2024	USD	EUR	2,100,000.00	1,957,978.06
20.06.2024	USD	EUR	1,000,000.00	937,374.04
20.06.2024	USD	EUR	17,500,000.00	16,136,795.77
20.06.2024	USD	EUR	2,000,000.00	1,838,769.18
20.06.2024	USD	EUR	18,944.64	17,452.86
20.06.2024	USD	EUR	38,800,000.00	35,737,368.29
20.06.2024	USD	EUR	2,600,000.00	2,415,209.88
20.06.2024	USD	EUR	800,000.00	735,950.25
20.06.2024	USD	EUR	1,000,000.00	921,587.38

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2024	USD	EUR	4,743.92	4,377.62
20.06.2024	USD	EUR	10,000,000.00	9,258,282.85
20.06.2024	USD	EUR	3,324.13	3,064.77
20.06.2024	USD	EUR	73,854.71	67,845.31
20.06.2024	USD	EUR	500,000.00	459,405.13
20.06.2024	USD	EUR	10,313.85	9,505.72
20.06.2024	USD	EUR	775,380.97	712,270.26
20.06.2024	USD	EUR	1,000,000.00	929,480.41
20.06.2024	USD	EUR	38,355.23	35,763.29
20.06.2024	USD	EUR	8,304.38	7,732.02
20.06.2024	USD	EUR	11,423,020.17	10,509,338.30
20.06.2024	USD	EUR	7,214,855.56	6,637,768.01
08.07.2024	EUR	USD	9,906.75	10,706.22
08.07.2024	USD	EUR	157,024.56	145,298.94
22.07.2024	CHF	EUR	10,735.26	11,082.38
22.07.2024	CHF	EUR	46,960,213.96	49,453,772.05
22.07.2024	CHF	EUR	252.00	264.20
22.07.2024	CHF	EUR	7,234.08	7,525.01
22.07.2024	CHF	EUR	9,327.60	9,591.09
22.07.2024	CHF	EUR	3,016,321.80	3,176,486.61
22.07.2024	CHF	EUR	2,686.43	2,764.25
22.07.2024	CHF	EUR	8,893.95	9,178.22
22.07.2024	CHF	EUR	29,748,991.39	31,328,644.29
22.07.2024	CHF	EUR	36,263.22	37,370.20
22.07.2024	CHF	EUR	33,581.59	35,439.02
22.07.2024	CHF	EUR	52,185,003.00	54,955,994.14
22.07.2024	CHF	EUR	16,823.88	17,609.84
22.07.2024	CHF	EUR	355.48	365.36
22.07.2024	CHF	EUR	1,018.59	1,072.68
22.07.2024	CHF	EUR	6,774.18	7,109.92
22.07.2024	EUR	CHF	53,397,117.57	52,185,003.00
22.07.2024	EUR	CHF	84,239.77	81,964.62
22.07.2024	EUR	CHF	42,772.98	41,450.10
22.07.2024	EUR	CHF	3,086,382.69	3,016,321.80
22.07.2024	EUR	CHF	29,125.24	27,863.88
22.07.2024	EUR	CHF	11,508.78	11,193.12
22.07.2024	EUR	CHF	2,843.84	2,709.67
22.07.2024	EUR	CHF	67,801.54	65,817.12
22.07.2024	EUR	CHF	6,005.79	5,828.15
22.07.2024	EUR	CHF	14,638.59	14,073.28
22.07.2024	EUR	CHF	8,804.52	8,411.94
22.07.2024	EUR	CHF	45,362.34	43,943.50
22.07.2024	EUR	CHF	57,565.28	54,550.70
22.07.2024	EUR	CHF	20,389.43	19,602.03
22.07.2024	EUR	CHF	6,260,162.51	5,944,788.04
22.07.2024	EUR	CHF	68.49	65.33
22.07.2024	EUR	CHF	13,479.26	13,057.66
22.07.2024	EUR	CHF	1,970.39	1,867.20
22.07.2024	EUR	CHF	794,296.90	756,823.56
22.07.2024	EUR	CHF	113,659.32	110,297.50
22.07.2024	EUR	CHF	30,060,723.08	29,378,344.67
22.07.2024	EUR	CHF	104,443.38	99,977.59
22.07.2024	EUR	CHF	40,944,397.97	40,014,960.14
22.07.2024	EUR	CHF	7,794.37	7,583.86
22.07.2024	EUR	CHF	84,630.82	82,190.24
22.07.2024	EUR	CHF	50,081.78	48,674.08
22.07.2024	EUR	CHF	7,328.11	7,113.63
22.07.2024	EUR	USD	3,782,961.84	4,052,819.42
22.07.2024	EUR	USD	10,203.73	11,049.77
22.07.2024	EUR	USD	3,328.52	3,573.12
22.07.2024	EUR	USD	26,987.74	28,888.08
22.07.2024	EUR	USD	10,269,299.98	11,212,021.72
22.07.2024	EUR	USD	667,265.82	728,520.82

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.07.2024	EUR	USD	1,749,210.70	1,894,246.50
22.07.2024	EUR	USD	145,174.68	157,024.56
22.07.2024	EUR	USD	4,778.75	5,129.92
22.07.2024	EUR	USD	157,346.48	168,367.81
22.07.2024	EUR	USD	1,831,533.25	1,999,668.00
22.07.2024	EUR	USD	4,990.64	5,353.34
22.07.2024	EUR	USD	53,490,357.37	58,400,772.18
22.07.2024	EUR	USD	1,106.61	1,187.60
22.07.2024	EUR	USD	6,671,167.20	7,283,580.35
22.07.2024	EUR	USD	37,555.28	40,643.26
22.07.2024	EUR	USD	60,338.03	64,723.10
22.07.2024	USD	EUR	11,792.00	10,981.10
22.07.2024	USD	EUR	10,706.22	9,898.73
22.07.2024	USD	EUR	1,425.79	1,329.82
22.07.2024	USD	EUR	14,340.48	13,230.14
22.07.2024	USD	EUR	121,805.99	111,630.33
22.07.2024	USD	EUR	2,390.78	2,209.24
22.07.2024	USD	EUR	2,390.06	2,196.59
22.07.2024	USD	EUR	2,381.44	2,225.66
22.07.2024	USD	EUR	107,673.75	100,335.70
22.07.2024	USD	EUR	2,379.26	2,218.17
22.07.2024	USD	EUR	19,056.64	17,752.95
22.07.2024	USD	EUR	793,243.92	741,096.65
22.07.2024	USD	EUR	1,196.81	1,096.83
22.07.2024	USD	EUR	64,536,405.68	60,293,830.31
22.07.2024	USD	EUR	26,270.86	24,261.86
22.07.2024	USD	EUR	11,472.70	10,594.76
22.07.2024	USD	EUR	8,328.88	7,751.73
22.07.2024	USD	EUR	1,196.81	1,096.83
22.07.2024	USD	EUR	1,979,481.01	1,849,351.40
22.07.2024	USD	EUR	4,517.48	4,220.50
22.07.2024	USD	EUR	11,090,215.73	10,361,153.19
22.07.2024	USD	EUR	7,288,710.27	6,809,555.87
22.07.2024	USD	EUR	20,186.99	18,668.06
30.07.2024	EUR	USD	300,000.00	325,197.90
20.08.2024	CHF	EUR	14,037.45	14,664.99
20.08.2024	CHF	EUR	40,014,960.14	41,037,701.74
20.08.2024	CHF	EUR	488.83	517.46
20.08.2024	CHF	EUR	16,902.00	17,508.17
20.08.2024	CHF	EUR	10,323.94	10,619.17
20.08.2024	CHF	EUR	9,404.30	9,923.52
20.08.2024	CHF	EUR	41,949.67	43,993.80
20.08.2024	CHF	EUR	39,311.16	41,074.14
20.08.2024	CHF	EUR	1,489.73	1,565.82
20.08.2024	CHF	EUR	29,378,344.67	30,129,225.22
20.08.2024	CHF	EUR	17,661.04	18,542.79
20.08.2024	CHF	EUR	1,267.64	1,342.34
20.08.2024	CHF	EUR	19,661.25	20,355.20
20.08.2024	CHF	EUR	3,016,321.80	3,093,415.91
20.08.2024	CHF	EUR	57,789.75	60,920.58
20.08.2024	CHF	EUR	6,566.77	6,734.61
20.08.2024	CHF	EUR	7,498.96	7,762.59
20.08.2024	CHF	EUR	52,185,003.00	53,518,798.50
20.08.2024	EUR	CHF	54,552,585.20	52,185,003.00
20.08.2024	EUR	CHF	5,015.09	4,698.45
20.08.2024	EUR	CHF	42,015,403.72	40,191,935.20
20.08.2024	EUR	CHF	4,888.11	4,679.15
20.08.2024	EUR	CHF	177,741.40	168,614.73
20.08.2024	EUR	CHF	41,792.74	39,482.52
20.08.2024	EUR	CHF	3,143,036.96	3,006,629.16
20.08.2024	EUR	CHF	1,943.07	1,878.70
20.08.2024	EUR	CHF	775.04	730.88
20.08.2024	EUR	CHF	32,832.91	30,759.91

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2024	EUR	CHF	192,083.34	183,847.19
20.08.2024	EUR	CHF	9,939.93	9,692.64
20.08.2024	EUR	CHF	30,247,501.48	28,934,759.92
20.08.2024	EUR	CHF	7,850.42	7,486.00
20.08.2024	EUR	CHF	4,923.74	4,684.70
20.08.2024	EUR	CHF	1,658.03	1,584.96
20.08.2024	EUR	CHF	2,213.51	2,152.07
20.08.2024	EUR	CHF	14,090.92	13,288.05
20.08.2024	EUR	CHF	48,760.93	47,074.87
20.08.2024	EUR	USD	15,511.49	16,966.08
20.08.2024	EUR	USD	10,157,680.50	11,155,164.72
20.08.2024	EUR	USD	328.90	360.05
20.08.2024	EUR	USD	6,575.40	7,188.06
20.08.2024	EUR	USD	1,103.75	1,196.71
20.08.2024	EUR	USD	9,967.88	10,784.70
20.08.2024	EUR	USD	612,963.90	673,156.95
20.08.2024	EUR	USD	17,972.75	19,647.36
20.08.2024	EUR	USD	1,107.11	1,199.06
20.08.2024	EUR	USD	14,724,026.72	16,057,655.44
20.08.2024	EUR	USD	125,697.73	136,469.40
20.08.2024	EUR	USD	69,360.05	75,860.82
20.08.2024	EUR	USD	49,593.38	54,208.29
20.08.2024	EUR	USD	38,531.48	42,331.65
20.08.2024	EUR	USD	2,186.80	2,413.76
20.08.2024	EUR	USD	38,911,094.13	42,732,163.57
20.08.2024	EUR	USD	42,291.36	46,226.78
20.08.2024	EUR	USD	52,329.21	56,857.00
20.08.2024	EUR	USD	1,843,216.17	2,024,220.00
20.08.2024	EUR	USD	6,412,940.92	7,042,691.72
20.08.2024	EUR	USD	293,173.27	320,665.59
20.08.2024	USD	EUR	634,467.41	579,594.32
20.08.2024	USD	EUR	24,552.00	22,348.95
20.08.2024	USD	EUR	58,400,772.18	53,425,520.58
20.08.2024	USD	EUR	7,283,580.35	6,663,080.94
20.08.2024	USD	EUR	29,966.75	27,717.09
20.08.2024	USD	EUR	9,601.28	8,770.90
20.08.2024	USD	EUR	29,927.25	27,545.27
20.08.2024	USD	EUR	7,828.99	7,151.89
20.08.2024	USD	EUR	11,212,021.72	10,256,852.35
20.08.2024	USD	EUR	3,597.15	3,301.97
20.08.2024	USD	EUR	28.96	26.51
20.08.2024	USD	EUR	25,958.79	23,803.94
20.08.2024	USD	EUR	7,188.06	6,575.70
20.08.2024	USD	EUR	1,999,668.00	1,829,313.21
20.08.2024	USD	EUR	79,748.00	73,846.55
20.08.2024	USD	EUR	728,520.82	666,457.01
18.09.2024	EUR	GBP	70,000.00	58,978.32
20.09.2024	CHF	EUR	89,282.90	94,281.92
20.09.2024	CHF	EUR	52,185,003.00	54,683,606.34
20.09.2024	CHF	EUR	12,753.36	13,467.43
20.09.2024	CHF	EUR	40,191,935.20	42,116,313.81
20.09.2024	CHF	EUR	55,421.06	59,029.03
20.09.2024	CHF	EUR	44,949.69	47,859.40
20.09.2024	CHF	EUR	15,077.44	15,967.84
20.09.2024	CHF	EUR	3,006,629.16	3,150,585.72
20.09.2024	CHF	EUR	11,221.17	11,971.44
20.09.2024	CHF	EUR	15,254.91	16,135.80
20.09.2024	CHF	EUR	28,934,759.92	30,320,148.13
20.09.2024	CHF	EUR	14,122.65	15,050.07
20.09.2024	CHF	EUR	57,616.02	61,567.75
20.09.2024	CHF	EUR	32,930.10	35,100.24
20.09.2024	CHF	EUR	98,977.20	106,051.47
20.09.2024	CHF	EUR	106,002.68	112,460.38

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2024	EUR	CAD	4,247,352.94	6,271,000.00
20.09.2024	EUR	CHF	7,050.47	6,588.75
20.09.2024	EUR	CHF	47,570.95	44,413.00
20.09.2024	EUR	CHF	29,841,767.07	28,048,276.87
20.09.2024	EUR	CHF	56,558.24	52,787.84
20.09.2024	EUR	CHF	15,117.54	14,412.64
20.09.2024	EUR	CHF	23,979.19	22,788.43
20.09.2024	EUR	CHF	3,178,002.09	2,987,004.16
20.09.2024	EUR	CHF	47,155.24	44,202.00
20.09.2024	EUR	CHF	43,028,550.95	40,442,535.04
20.09.2024	EUR	CHF	66,115.33	61,974.66
20.09.2024	EUR	CHF	20,956.81	19,789.14
20.09.2024	EUR	CHF	23,490.60	22,181.75
20.09.2024	EUR	CHF	10,064.55	9,419.00
20.09.2024	EUR	CHF	68,921.58	64,663.40
20.09.2024	EUR	CHF	55,521,867.22	52,185,003.00
20.09.2024	EUR	CHF	47,115.92	44,412.50
20.09.2024	EUR	CHF	710,352.49	666,610.40
20.09.2024	EUR	CHF	38,818.70	36,960.53
20.09.2024	EUR	CHF	2,263.43	2,124.05
20.09.2024	EUR	CHF	9,096.63	8,492.76
20.09.2024	EUR	CHF	20,725.04	19,625.00
20.09.2024	EUR	CHF	2,014.60	1,884.14
20.09.2024	EUR	CHF	69,467.66	65,787.40
20.09.2024	EUR	DKK	9,479,129.97	70,643,000.00
20.09.2024	EUR	GBP	43,120,228.11	36,597,000.00
20.09.2024	EUR	SEK	5,070,920.19	56,924,000.00
20.09.2024	EUR	USD	21,999.88	24,248.20
20.09.2024	EUR	USD	37,297.25	41,732.12
20.09.2024	EUR	USD	4,328.79	4,817.88
20.09.2024	EUR	USD	1,825,266.01	2,024,220.00
20.09.2024	EUR	USD	249,917,675.54	269,500,000.00
20.09.2024	EUR	USD	101,530.26	112,468.62
20.09.2024	EUR	USD	12,059.00	13,274.25
20.09.2024	EUR	USD	20,829.19	22,928.25
20.09.2024	EUR	USD	10,161,776.07	11,269,409.66
20.09.2024	EUR	USD	1.04	1.15
20.09.2024	EUR	USD	713,352.81	790,000.00
20.09.2024	EUR	USD	33,729.32	37,742.64
20.09.2024	EUR	USD	606,994.54	673,156.95
20.09.2024	EUR	USD	6,333,410.37	7,023,752.10
20.09.2024	EUR	USD	9,236.46	10,197.10
20.09.2024	EUR	USD	808,030.75	900,000.00
20.09.2024	EUR	USD	38,745,742.35	42,969,028.27
20.09.2024	GBP	EUR	800,000.00	949,483.67
20.09.2024	GBP	EUR	857,267.20	1,000,000.00
20.09.2024	GBP	EUR	2,700,000.00	3,191,561.04
20.09.2024	GBP	EUR	7,000,000.00	8,248,433.39
20.09.2024	GBP	USD	300,000.00	382,988.64
20.09.2024	USD	EUR	673,156.95	612,152.86
20.09.2024	USD	EUR	1,306,374.84	1,200,000.00
20.09.2024	USD	EUR	7,639,839.20	7,000,000.00
20.09.2024	USD	EUR	22,925,817.60	21,000,000.00
20.09.2024	USD	EUR	114,191.10	102,053.47
20.09.2024	USD	EUR	1,200,000.00	1,090,722.68
20.09.2024	USD	EUR	650,967.54	600,000.00
20.09.2024	USD	EUR	7,042,691.72	6,404,455.69
20.09.2024	USD	EUR	3,626.55	3,271.58
20.09.2024	USD	EUR	54.99	49.78
20.09.2024	USD	EUR	1,300,000.00	1,186,618.27
20.09.2024	USD	EUR	6,125,240.80	5,600,000.00
20.09.2024	USD	EUR	42,732,163.57	38,859,609.21
20.09.2024	USD	EUR	6,000,000.00	5,585,681.52

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2024	USD	EUR	457,705.37	415,719.75
20.09.2024	USD	EUR	2,000,000.00	1,840,677.91
20.09.2024	USD	EUR	22,792.50	20,680.09
20.09.2024	USD	EUR	10,100,000.00	9,378,162.81
20.09.2024	USD	EUR	300,000.00	271,606.80
20.09.2024	USD	EUR	11,155,164.72	10,144,240.44
20.09.2024	USD	EUR	1,209.72	1,085.90
20.09.2024	USD	EUR	2,024,220.00	1,840,777.33
20.09.2024	USD	EUR	750,000.00	698,841.32
21.10.2024	CHF	EUR	2,987,004.16	3,185,736.79
21.10.2024	CHF	EUR	3,764.28	3,997.12
21.10.2024	CHF	EUR	2,134.80	2,271.68
21.10.2024	CHF	EUR	1,314.69	1,398.04
21.10.2024	CHF	EUR	17,028.36	18,005.56
21.10.2024	CHF	EUR	576,274.80	613,493.62
21.10.2024	CHF	EUR	40,442,535.04	43,133,275.00
21.10.2024	CHF	EUR	6,585.95	7,005.08
21.10.2024	CHF	EUR	28,048,276.87	29,914,396.77
21.10.2024	CHF	EUR	22,751.76	24,267.82
21.10.2024	CHF	EUR	752,823.97	805,716.87
21.10.2024	CHF	EUR	3,789.84	4,003.66
21.10.2024	CHF	EUR	52,185,003.00	55,656,997.84
21.10.2024	CHF	EUR	13,244.28	14,004.32
21.10.2024	EUR	CHF	70,986.75	66,757.50
21.10.2024	EUR	CHF	25,804.57	24,250.80
21.10.2024	EUR	CHF	23,019.91	21,754.09
21.10.2024	EUR	CHF	95,044.35	89,167.00
21.10.2024	EUR	CHF	4,523.36	4,238.58
21.10.2024	EUR	CHF	14,080.36	13,241.48
21.10.2024	EUR	CHF	8,006.96	7,579.68
21.10.2024	EUR	CHF	3,616.56	3,405.03
21.10.2024	EUR	CHF	43,305,382.26	40,694,067.71
21.10.2024	EUR	CHF	89,060.39	83,735.65
21.10.2024	EUR	CHF	173,296.22	164,048.61
21.10.2024	EUR	CHF	29,041,314.23	27,290,122.98
21.10.2024	EUR	CHF	10,082.64	9,535.88
21.10.2024	EUR	CHF	24,898.38	23,457.81
21.10.2024	EUR	CHF	12,948.01	12,145.65
21.10.2024	EUR	CHF	2,015.35	1,889.72
21.10.2024	EUR	CHF	56,146,938.17	52,761,277.80
21.10.2024	EUR	CHF	34,973.17	32,937.45
21.10.2024	EUR	CHF	74,255.50	69,384.12
21.10.2024	EUR	CHF	281,321.50	264,832.40
21.10.2024	EUR	CHF	76,844.49	72,047.24
21.10.2024	EUR	CHF	13,042.21	12,243.40
21.10.2024	EUR	CHF	28,273.97	26,493.90
21.10.2024	EUR	CHF	9,029.22	8,476.20
21.10.2024	EUR	CHF	37,362.36	35,051.95
21.10.2024	EUR	CHF	3,092,716.97	2,906,226.14
21.10.2024	EUR	CHF	45,559.73	42,797.76
21.10.2024	EUR	CHF	82,424.61	77,454.57
21.10.2024	EUR	CHF	22,274.08	20,923.76
21.10.2024	EUR	CHF	998.38	936.51
21.10.2024	EUR	CHF	9,401.86	8,854.60
21.10.2024	EUR	CHF	226,808.42	213,195.83
21.10.2024	EUR	USD	217,331.39	237,503.00
21.10.2024	EUR	USD	234,552.77	262,112.95
21.10.2024	EUR	USD	10,384,043.31	11,319,645.61
21.10.2024	EUR	USD	581,030.22	633,381.04
21.10.2024	EUR	USD	28,386.13	31,708.04
21.10.2024	EUR	USD	2,185.97	2,436.32
21.10.2024	EUR	USD	38,914,436.33	42,420,627.04
21.10.2024	EUR	USD	60,392.17	67,269.99

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.10.2024	EUR	USD	5,441.54	6,088.95
21.10.2024	EUR	USD	6,557.91	7,308.96
21.10.2024	EUR	USD	9,832.36	10,967.76
21.10.2024	EUR	USD	3,320.04	3,643.23
21.10.2024	EUR	USD	1,878,299.70	2,047,534.50
21.10.2024	EUR	USD	6,516,743.68	7,103,902.29
21.10.2024	EUR	USD	41,810.89	46,639.04
21.10.2024	EUR	USD	1.06	1.16
21.10.2024	USD	EUR	117,451.55	106,369.93
21.10.2024	USD	EUR	42,969,028.27	38,687,867.54
21.10.2024	USD	EUR	55.55	50.12
21.10.2024	USD	EUR	8,495.34	7,759.33
21.10.2024	USD	EUR	7,023,752.10	6,323,950.11
21.10.2024	USD	EUR	11,269,409.66	10,146,597.34
21.10.2024	USD	EUR	80,150.19	71,958.83
21.10.2024	USD	EUR	23,314.50	20,929.12
21.10.2024	USD	EUR	673,156.95	606,087.87
21.10.2024	USD	EUR	4,872.64	4,372.14
21.10.2024	USD	EUR	6,863.13	6,179.33
21.10.2024	USD	EUR	2,024,220.00	1,822,539.59
13.11.2024	USD	EUR	44,666.40	41,550.14
20.11.2024	CHF	EUR	2,819.85	3,006.85
20.11.2024	CHF	EUR	2,906,226.14	3,099,584.41
20.11.2024	CHF	EUR	10,131.90	10,847.88
20.11.2024	CHF	EUR	52,761,277.80	56,271,613.60
20.11.2024	CHF	EUR	2,501.83	2,674.59
20.11.2024	CHF	EUR	16,779.78	17,941.34
20.11.2024	CHF	EUR	27,290,122.98	29,105,801.06
20.11.2024	CHF	EUR	22.74	24.15
20.11.2024	CHF	EUR	23,888.53	25,412.57
20.11.2024	CHF	EUR	113,202.68	120,758.80
20.11.2024	CHF	EUR	11,646.04	12,489.87
20.11.2024	CHF	EUR	40,694,067.71	43,401,542.75
20.11.2024	CHF	EUR	1,208.53	1,283.43
20.11.2024	CHF	EUR	15,138.62	16,120.21
20.11.2024	EUR	CAD	4,164,287.07	6,300,000.00
20.11.2024	EUR	CHF	106.49	99.58
20.11.2024	EUR	CHF	698.22	652.74
20.11.2024	EUR	CHF	35,166.99	32,792.55
20.11.2024	EUR	CHF	3,980.21	3,726.36
20.11.2024	EUR	CHF	2,853,519.38	2,669,467.38
20.11.2024	EUR	CHF	6,921.57	6,494.18
20.11.2024	EUR	CHF	0.93	0.88
20.11.2024	EUR	CHF	292,832.01	274,521.81
20.11.2024	EUR	CHF	54,774,897.06	51,241,916.20
20.11.2024	EUR	CHF	431,424.83	405,173.49
20.11.2024	EUR	CHF	5,897.34	5,534.49
20.11.2024	EUR	CHF	28,201,246.71	26,382,266.30
20.11.2024	EUR	CHF	37,212.75	34,805.53
20.11.2024	EUR	CHF	1,993.39	1,864.42
20.11.2024	EUR	CHF	12,685.50	11,902.20
20.11.2024	EUR	CHF	4,989.67	4,667.60
20.11.2024	EUR	CHF	619,169.37	578,181.60
20.11.2024	EUR	CHF	86,283.47	80,571.68
20.11.2024	EUR	CHF	61,925.80	57,905.08
20.11.2024	EUR	CHF	71,407.15	66,787.25
20.11.2024	EUR	CHF	527,974.14	495,320.00
20.11.2024	EUR	CHF	1,283.77	1,203.74
20.11.2024	EUR	CHF	65,377.55	61,355.00
20.11.2024	EUR	CHF	25,574.84	23,920.20
20.11.2024	EUR	CHF	1,002.20	939.95
20.11.2024	EUR	CHF	66,386.46	62,360.25
20.11.2024	EUR	CHF	51,633.27	48,300.45

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	EUR	CHF	130,208.49	121,620.20
20.11.2024	EUR	CHF	42,742,366.61	39,985,483.96
20.11.2024	EUR	CHF	20,824.25	19,467.80
20.11.2024	EUR	CHF	1,006,284.60	941,180.00
20.11.2024	EUR	CHF	9,438.72	8,813.90
20.11.2024	EUR	CHF	20,041.53	18,802.00
20.11.2024	EUR	CHF	182,232.91	171,180.85
20.11.2024	EUR	CHF	31,856.72	29,755.51
20.11.2024	EUR	DKK	9,521,833.63	71,000,000.00
20.11.2024	EUR	GBP	29,616,782.53	25,000,000.00
20.11.2024	EUR	SEK	5,036,973.60	57,000,000.00
20.11.2024	EUR	USD	10,225,039.30	10,769,011.39
20.11.2024	EUR	USD	22,307.32	23,631.80
20.11.2024	EUR	USD	1,924,697.11	2,027,091.00
20.11.2024	EUR	USD	1,109,136.57	1,199,769.67
20.11.2024	EUR	USD	209,694.56	228,652.00
20.11.2024	EUR	USD	4,605,405.34	5,021,757.01
20.11.2024	EUR	USD	6,673,431.31	7,028,457.86
20.11.2024	EUR	USD	192,293,383.23	214,500,000.00
20.11.2024	EUR	USD	24,487.13	26,725.38
20.11.2024	EUR	USD	25,493.01	27,589.68
20.11.2024	EUR	USD	558,327.00	588,030.00
20.11.2024	EUR	USD	5,715.12	6,141.04
20.11.2024	EUR	USD	22,289.05	24,110.40
20.11.2024	EUR	USD	31,578.32	34,323.90
20.11.2024	EUR	USD	348,738.29	368,809.57
20.11.2024	EUR	USD	35,951.20	39,210.00
20.11.2024	EUR	USD	4,659,307.41	5,200,000.00
20.11.2024	EUR	USD	1,147,886.09	1,241,685.60
20.11.2024	EUR	USD	69,727.62	75,334.07
20.11.2024	EUR	USD	32,683,199.13	34,421,945.32
20.11.2024	EUR	USD	104.17	110.36
20.11.2024	EUR	USD	18,882.75	20,443.50
20.11.2024	EUR	USD	41,534.49	44,666.40
20.11.2024	EUR	USD	25,660.63	27,815.74
20.11.2024	EUR	USD	113,092.03	122,257.57
20.11.2024	EUR	USD	104,738.94	114,233.00
20.11.2024	EUR	USD	79,844.03	84,439.37
20.11.2024	GBP	EUR	2,180,000.00	2,621,158.23
20.11.2024	GBP	EUR	1,300,000.00	1,560,224.73
20.11.2024	USD	EUR	670,000.00	620,522.05
20.11.2024	USD	EUR	820,000.00	772,798.40
20.11.2024	USD	EUR	9,644.16	8,916.03
20.11.2024	USD	EUR	6,100,000.00	5,596,650.16
20.11.2024	USD	EUR	13,282.06	12,268.61
20.11.2024	USD	EUR	2,422.48	2,238.49
20.11.2024	USD	EUR	53.73	49.28
20.11.2024	USD	EUR	42,420,627.04	38,869,686.80
20.11.2024	USD	EUR	1,000,000.00	922,682.87
20.11.2024	USD	EUR	670,000.00	616,697.25
20.11.2024	USD	EUR	633,381.04	580,362.06
20.11.2024	USD	EUR	520,000.00	466,347.22
20.11.2024	USD	EUR	703,838.46	650,000.00
20.11.2024	USD	EUR	11,319,645.61	10,372,102.21
20.11.2024	USD	EUR	15,748.72	14,598.98
20.11.2024	USD	EUR	1,000,000.00	910,047.29
20.11.2024	USD	EUR	2,047,534.50	1,876,139.75
20.11.2024	USD	EUR	7,103,902.29	6,509,249.78
03.12.2024	EUR	CAD	47,511.82	70,000.00
03.12.2024	EUR	DKK	2,680.95	20,000.00
03.12.2024	EUR	SEK	1,386.87	16,000.00
20.12.2024	CHF	EUR	66,165.24	71,215.95
20.12.2024	CHF	EUR	3,736.40	4,024.78

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2024	CHF	EUR	51,241,916.20	54,896,779.06
20.12.2024	CHF	EUR	186.78	200.97
20.12.2024	CHF	EUR	46,934.87	50,493.72
20.12.2024	CHF	EUR	39,985,483.96	42,837,474.50
20.12.2024	CHF	EUR	2,725.24	2,929.83
20.12.2024	CHF	EUR	65,170.00	70,144.73
20.12.2024	CHF	EUR	25,197.21	27,071.97
20.12.2024	CHF	EUR	32,518.50	34,896.56
20.12.2024	CHF	EUR	2,669,467.38	2,859,868.87
20.12.2024	CHF	EUR	26,382,266.30	28,263,998.53
20.12.2024	CHF	EUR	5,377.31	5,798.77
20.12.2024	CHF	EUR	1,856.46	1,986.78
20.12.2024	CHF	EUR	6,619.39	7,122.53
20.12.2024	EUR	CHF	2,004.04	1,862.00
20.12.2024	EUR	CHF	7,414.38	6,901.24
20.12.2024	EUR	CHF	1,993.54	1,852.88
20.12.2024	EUR	CHF	10,061.49	9,341.00
20.12.2024	EUR	CHF	42,733,747.65	40,045,794.92
20.12.2024	EUR	CHF	1.00	0.93
20.12.2024	EUR	CHF	1,000.74	929.39
20.12.2024	EUR	CHF	21,133.19	19,588.80
20.12.2024	EUR	CHF	38,712.13	35,985.29
20.12.2024	EUR	CHF	41,274.07	38,275.96
20.12.2024	EUR	CHF	15,049.78	13,999.50
20.12.2024	EUR	CHF	54,681,374.67	51,241,916.20
20.12.2024	EUR	CHF	21,810.83	20,190.09
20.12.2024	EUR	CHF	27,983,499.79	26,223,337.65
20.12.2024	EUR	CHF	9,464.92	8,777.40
20.12.2024	EUR	CHF	13,906.78	12,995.22
20.12.2024	EUR	CHF	24,998.36	23,254.00
20.12.2024	EUR	CHF	29,979.66	27,842.74
20.12.2024	EUR	CHF	2,848,647.29	2,669,467.38
20.12.2024	EUR	CHF	17,081.91	15,821.62
20.12.2024	EUR	CHF	1,999.05	1,859.12
20.12.2024	EUR	CHF	63,264.93	58,808.61
20.12.2024	EUR	CHF	2,004.22	1,856.35
20.12.2024	EUR	CHF	43,079.18	40,145.32
20.12.2024	EUR	CHF	2,003.79	1,860.96
20.12.2024	EUR	CHF	2,999.80	2,790.48
20.12.2024	EUR	CHF	10,928.88	10,166.19
20.12.2024	EUR	USD	1,144.68	1,205.98
20.12.2024	EUR	USD	104,782.06	109,754.39
20.12.2024	EUR	USD	1,932,771.74	2,027,091.00
20.12.2024	EUR	USD	679,084.89	718,080.66
20.12.2024	EUR	USD	6,701,428.17	7,028,457.86
20.12.2024	EUR	USD	40,381.61	42,560.36
20.12.2024	EUR	USD	560,669.34	588,030.00
20.12.2024	EUR	USD	10,227,406.52	10,726,503.96
20.12.2024	EUR	USD	45,675.13	48,406.46
20.12.2024	EUR	USD	17,346.98	18,078.75
20.12.2024	EUR	USD	1,158.12	1,213.05
20.12.2024	EUR	USD	32,094,838.57	33,661,066.69
20.12.2024	EUR	USD	1,148.69	1,206.40
20.12.2024	USD	EUR	7,028,457.86	6,666,493.91
20.12.2024	USD	EUR	52.93	50.54
20.12.2024	USD	EUR	121,305.00	115,816.90
20.12.2024	USD	EUR	3,638.46	3,468.09
20.12.2024	USD	EUR	34,421,945.32	32,649,223.10
20.12.2024	USD	EUR	2,027,091.00	1,922,696.28
20.12.2024	USD	EUR	381,788.33	350,000.00
20.12.2024	USD	EUR	10,769,011.39	10,214,409.80
20.12.2024	USD	EUR	588,030.00	557,746.59
20.12.2024	USD	EUR	12,123.60	11,523.92

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.01.2025	CHF	EUR	7,237.81	7,734.54
21.01.2025	CHF	EUR	20,333.72	21,867.06
21.01.2025	CHF	EUR	51,241,916.20	54,823,655.24
21.01.2025	CHF	EUR	26,223,337.65	28,056,312.67
21.01.2025	CHF	EUR	96,433.83	102,460.78
21.01.2025	CHF	EUR	58,147.13	61,804.87
21.01.2025	CHF	EUR	2,669,467.38	2,856,059.46
21.01.2025	CHF	EUR	34,181.80	36,475.45
21.01.2025	CHF	EUR	240.06	255.72
21.01.2025	CHF	EUR	13,066.28	13,979.59
21.01.2025	CHF	EUR	525.86	566.53
21.01.2025	CHF	EUR	40,045,794.92	42,844,940.58
21.01.2025	CHF	EUR	912.41	969.43
21.01.2025	CHF	EUR	5,758.28	6,170.61
21.01.2025	CHF	EUR	83,835.94	89,396.59
21.01.2025	EUR	CHF	23,862.11	22,311.60
21.01.2025	EUR	CHF	20,031.42	18,846.80
21.01.2025	EUR	CHF	27,813.94	26,028.90
21.01.2025	EUR	CHF	9,838.11	9,226.40
21.01.2025	EUR	CHF	18,484.00	17,353.00
21.01.2025	EUR	CHF	53,957,592.55	50,693,158.20
21.01.2025	EUR	CHF	17,936.30	16,801.33
21.01.2025	EUR	CHF	568,063.12	530,129.00
21.01.2025	EUR	CHF	9,938.80	9,225.70
21.01.2025	EUR	CHF	989.37	923.59
21.01.2025	EUR	CHF	9,858.56	9,245.77
21.01.2025	EUR	CHF	4,503.38	4,214.36
21.01.2025	EUR	CHF	17,702.78	16,619.58
21.01.2025	EUR	CHF	46,715.26	43,441.50
21.01.2025	EUR	CHF	55,133.34	51,759.84
21.01.2025	EUR	CHF	88,824.86	83,389.84
21.01.2025	EUR	CHF	27,400,792.12	25,743,044.20
21.01.2025	EUR	CHF	291,061.20	273,670.88
21.01.2025	EUR	CHF	42,747,430.30	40,161,210.77
21.01.2025	EUR	CHF	4,901.82	4,608.95
21.01.2025	EUR	CHF	20,068.93	18,629.00
21.01.2025	EUR	CHF	38,952.46	36,409.33
21.01.2025	EUR	CHF	44,063.30	41,473.35
21.01.2025	EUR	CHF	28,676.92	26,761.93
21.01.2025	EUR	CHF	2,812,884.99	2,642,705.45
21.01.2025	EUR	USD	58,406.07	59,890.99
21.01.2025	EUR	USD	1,149.13	1,208.06
21.01.2025	EUR	USD	11,692.61	12,034.90
21.01.2025	EUR	USD	10,371,406.85	10,690,846.18
21.01.2025	EUR	USD	570,459.84	588,030.00
21.01.2025	EUR	USD	1,966,522.12	2,027,091.00
21.01.2025	EUR	USD	1,153.00	1,211.13
21.01.2025	EUR	USD	32,395,536.44	33,393,318.96
21.01.2025	EUR	USD	23,800.09	24,735.53
21.01.2025	EUR	USD	33,940.05	35,709.14
21.01.2025	EUR	USD	3,539.47	3,609.60
21.01.2025	EUR	USD	376,055.17	385,616.00
21.01.2025	EUR	USD	6,818,469.83	7,028,478.70
21.01.2025	USD	EUR	10,828.80	10,618.90
21.01.2025	USD	EUR	51.36	49.90
21.01.2025	USD	EUR	10.85	10.54
21.01.2025	USD	EUR	2,027,091.00	1,929,890.15
21.01.2025	USD	EUR	150,585.00	146,105.98
21.01.2025	USD	EUR	9.99	9.50
21.01.2025	USD	EUR	16,862.58	16,254.25
21.01.2025	USD	EUR	33,661,066.69	32,046,988.09
21.01.2025	USD	EUR	10,726,503.96	10,212,158.39
21.01.2025	USD	EUR	42,282.10	40,221.32

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.01.2025	USD	EUR	588,030.00	559,833.43
21.01.2025	USD	EUR	7,028,457.86	6,691,436.95
22.01.2025	USD	EUR	7,259.40	7,049.33
07.02.2025	EUR	USD	400,000.00	414,389.80
18.02.2025	EUR	GBP	100,000.00	83,174.24
20.02.2025	CHF	EUR	172,055.55	183,467.60
20.02.2025	CHF	EUR	40,161,210.77	42,844,200.28
20.02.2025	CHF	EUR	13,762.93	14,608.96
20.02.2025	CHF	EUR	6,272.11	6,642.72
20.02.2025	CHF	EUR	1,747.10	1,852.20
20.02.2025	CHF	EUR	13,601.47	14,418.75
20.02.2025	CHF	EUR	25,743,044.20	27,462,820.98
20.02.2025	CHF	EUR	2,642,705.45	2,819,252.69
20.02.2025	CHF	EUR	169,845.96	180,814.53
20.02.2025	CHF	EUR	50,693,158.20	54,079,739.66
20.02.2025	CHF	EUR	2,036.78	2,172.85
20.02.2025	CHF	EUR	174,118.08	185,435.58
20.02.2025	CHF	EUR	919.72	974.69
20.02.2025	CHF	EUR	5,580.18	5,950.30
20.02.2025	CHF	EUR	17,597.42	18,659.56
20.02.2025	CHF	EUR	25,499.11	26,987.67
20.02.2025	CHF	EUR	5,399.86	5,726.57
20.02.2025	CHF	EUR	79,531.74	84,731.00
20.02.2025	CHF	EUR	8,359.47	8,915.65
20.02.2025	CHF	EUR	8,408.31	8,910.90
20.02.2025	CHF	EUR	297.23	313.88
20.02.2025	CHF	EUR	83.22	87.62
20.02.2025	EUR	CAD	2,754,715.43	4,100,000.00
20.02.2025	EUR	CHF	9,736.13	9,247.20
20.02.2025	EUR	CHF	48,416.19	45,541.09
20.02.2025	EUR	CHF	43,115,294.29	40,674,968.63
20.02.2025	EUR	CHF	69,211.86	65,101.85
20.02.2025	EUR	CHF	92,074.44	86,854.00
20.02.2025	EUR	CHF	84,405.49	79,289.00
20.02.2025	EUR	CHF	138,542.92	130,804.19
20.02.2025	EUR	CHF	6,882.00	6,451.34
20.02.2025	EUR	CHF	6,829.89	6,402.49
20.02.2025	EUR	CHF	2,717,210.57	2,563,416.45
20.02.2025	EUR	CHF	19.73	18.49
20.02.2025	EUR	CHF	2,971.74	2,786.49
20.02.2025	EUR	CHF	3,919.81	3,697.56
20.02.2025	EUR	CHF	29,466.42	27,786.60
20.02.2025	EUR	CHF	1,303.74	1,231.89
20.02.2025	EUR	CHF	1,964.80	1,851.10
20.02.2025	EUR	CHF	112,582.50	106,164.40
20.02.2025	EUR	CHF	56,887.04	53,872.14
20.02.2025	EUR	CHF	8,819.56	8,319.51
20.02.2025	EUR	CHF	68,010.34	63,891.43
20.02.2025	EUR	CHF	64,418.44	60,489.69
20.02.2025	EUR	CHF	26,604,945.24	25,099,105.34
20.02.2025	EUR	CHF	53,734,532.75	50,693,158.20
20.02.2025	EUR	CHF	23,627.86	22,296.24
20.02.2025	EUR	CHF	1,976.02	1,856.24
20.02.2025	EUR	CHF	46,131.36	43,507.50
20.02.2025	EUR	CHF	92,941.92	87,125.80
20.02.2025	EUR	DKK	9,730,019.47	72,500,000.00
20.02.2025	EUR	GBP	25,258,211.60	21,200,000.00
20.02.2025	EUR	SEK	4,970,739.52	57,600,000.00
20.02.2025	EUR	SEK	1,680,963.81	19,217,000.00
20.02.2025	EUR	USD	55,177.73	57,462.86
20.02.2025	EUR	USD	7,040.62	7,259.40
20.02.2025	EUR	USD	12,111,737.12	12,600,000.00
20.02.2025	EUR	USD	143,519.71	148,642.50

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2025	EUR	USD	6,968.41	7,257.00
20.02.2025	EUR	USD	31,328,382.32	32,913,598.47
20.02.2025	EUR	USD	6,689,986.27	7,028,499.58
20.02.2025	EUR	USD	30,438.03	31,396.04
20.02.2025	EUR	USD	164,919.04	171,749.00
20.02.2025	EUR	USD	69,486.49	72,500.40
20.02.2025	EUR	USD	2,895,463.33	2,998,814.00
20.02.2025	EUR	USD	6,961.82	7,262.46
20.02.2025	EUR	USD	13,990.63	14,592.00
20.02.2025	EUR	USD	2,543,838.58	2,700,000.00
20.02.2025	EUR	USD	7,291,522.23	7,660,473.25
20.02.2025	EUR	USD	1,811,607.65	1,903,275.00
20.02.2025	EUR	USD	1.10	1.15
20.02.2025	EUR	USD	188,396,796.12	199,600,000.00
20.02.2025	EUR	USD	119,548.82	123,816.00
20.02.2025	EUR	USD	489,543.56	506,292.80
20.02.2025	EUR	USD	423,953.46	445,405.50
20.02.2025	EUR	USD	94,250.71	97,262.40
20.02.2025	GBP	EUR	700,000.00	836,238.67
20.02.2025	USD	EUR	800,000.00	761,960.78
20.02.2025	USD	EUR	10,690,846.18	10,359,889.16
20.02.2025	USD	EUR	336,043.78	323,590.09
20.02.2025	USD	EUR	33,393,318.96	32,359,560.44
20.02.2025	USD	EUR	3,000,000.00	2,908,234.72
20.02.2025	USD	EUR	6,018.00	5,770.25
20.02.2025	USD	EUR	7,028,478.70	6,810,897.76
20.02.2025	USD	EUR	25,784.68	24,541.51
20.02.2025	USD	EUR	9.94	9.63
20.02.2025	USD	EUR	25,853.29	24,606.81
20.02.2025	USD	EUR	400,000.00	377,762.55
20.02.2025	USD	EUR	44,751.50	42,973.84
20.02.2025	USD	EUR	51.79	50.17
20.02.2025	USD	EUR	2,428.64	2,352.77
20.02.2025	USD	EUR	588,030.00	569,826.33
20.02.2025	USD	EUR	1,500,000.00	1,438,975.22
20.02.2025	USD	EUR	2,027,091.00	1,964,338.25
20.02.2025	USD	EUR	3,610.98	3,499.19
20.02.2025	USD	EUR	135.09	130.44
20.02.2025	USD	EUR	1,208.34	1,158.16
20.02.2025	USD	EUR	21,888.00	20,986.91
20.02.2025	USD	EUR	10.94	10.60
20.02.2025	USD	EUR	3,000,000.00	2,842,291.48
20.03.2025	CHF	EUR	12,466.41	13,239.21
20.03.2025	CHF	EUR	252,415.98	268,314.13
20.03.2025	CHF	EUR	22,437.97	23,497.52
20.03.2025	CHF	EUR	3,264.48	3,476.74
20.03.2025	CHF	EUR	57,634.58	61,448.83
20.03.2025	CHF	EUR	40,674,968.63	43,201,477.43
20.03.2025	CHF	EUR	749,921.22	780,178.09
20.03.2025	CHF	EUR	103,269.26	108,239.85
20.03.2025	CHF	EUR	42,780.00	44,544.03
20.03.2025	CHF	EUR	1,526.89	1,628.55
20.03.2025	CHF	EUR	649.78	693.77
20.03.2025	CHF	EUR	13,020.00	13,556.88
20.03.2025	CHF	EUR	31,491.14	33,494.16
20.03.2025	CHF	EUR	97,103.29	103,828.47
20.03.2025	CHF	EUR	25,099,105.34	26,658,125.86
20.03.2025	CHF	EUR	24,121.50	25,737.07
20.03.2025	CHF	EUR	2,563,416.45	2,722,642.00
20.03.2025	CHF	EUR	15,803.79	16,533.79
20.03.2025	CHF	EUR	10,334.11	10,984.99
20.03.2025	CHF	EUR	24,079.20	25,574.87
20.03.2025	CHF	EUR	1,265.66	1,312.41

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.03.2025	CHF	EUR	50,693,158.20	53,841,942.69
20.03.2025	EUR	CHF	32,664.74	30,615.75
20.03.2025	EUR	CHF	118,232.64	113,017.63
20.03.2025	EUR	CHF	20,884.21	19,588.80
20.03.2025	EUR	CHF	1,970.15	1,852.42
20.03.2025	EUR	CHF	41,721.76	39,881.50
20.03.2025	EUR	CHF	2,600,942.19	2,503,666.95
20.03.2025	EUR	CHF	20,805.23	19,868.00
20.03.2025	EUR	CHF	26,099,084.47	25,122,978.71
20.03.2025	EUR	CHF	46,260.27	43,562.00
20.03.2025	EUR	CHF	1,657.72	1,583.04
20.03.2025	EUR	CHF	138,748.92	130,142.60
20.03.2025	EUR	CHF	28,233.45	26,586.65
20.03.2025	EUR	CHF	8,936.73	8,379.27
20.03.2025	EUR	CHF	52,662,744.86	50,693,158.20
20.03.2025	EUR	CHF	10,066.30	9,470.29
20.03.2025	EUR	CHF	1,656.02	1,591.87
20.03.2025	EUR	CHF	25,851.50	24,178.18
20.03.2025	EUR	CHF	55,516.13	52,225.80
20.03.2025	EUR	CHF	103,497.50	97,449.31
20.03.2025	EUR	CHF	16,364.03	15,716.70
20.03.2025	EUR	CHF	43,152,628.52	41,538,720.21
20.03.2025	EUR	USD	1,161.58	1,216.96
20.03.2025	EUR	USD	1,769,512.05	1,923,813.50
20.03.2025	EUR	USD	409,681.29	445,405.50
20.03.2025	EUR	USD	90,089.18	97,832.80
20.03.2025	EUR	USD	324,888.67	341,586.00
20.03.2025	EUR	USD	20,863.77	21,924.36
20.03.2025	EUR	USD	351,575.96	369,644.85
20.03.2025	EUR	USD	6,531,797.47	7,101,370.21
20.03.2025	EUR	USD	2,259.32	2,445.36
20.03.2025	EUR	USD	116,213.03	125,113.20
20.03.2025	EUR	USD	7,248,858.42	7,880,958.87
20.03.2025	EUR	USD	1,296,143.78	1,350,755.50
20.03.2025	EUR	USD	27,972,795.50	30,412,023.27
20.03.2025	EUR	USD	270,353.79	284,248.35
20.03.2025	USD	EUR	52.14	49.70
20.03.2025	USD	EUR	10.10	9.63
20.03.2025	USD	EUR	84,635.40	78,618.34
20.03.2025	USD	EUR	82,206.68	78,358.79
20.03.2025	USD	EUR	72,850.49	69,292.59
20.03.2025	USD	EUR	4,890.72	4,518.84
20.03.2025	USD	EUR	32,913,598.47	31,291,271.22
20.03.2025	USD	EUR	7,028,499.58	6,682,061.42
20.03.2025	USD	EUR	10.04	9.58
20.03.2025	USD	EUR	7,660,473.25	7,282,884.80
20.03.2025	USD	EUR	3,666.06	3,522.90
20.03.2025	USD	EUR	20,538.50	19,535.43
20.03.2025	USD	EUR	1,903,275.00	1,809,461.65
20.03.2025	USD	EUR	138,226.80	131,942.89
20.03.2025	USD	EUR	445,405.50	423,451.25
25.03.2025	EUR	USD	184,436.08	200,000.00
26.03.2025	EUR	GBP	50,000.00	41,761.83
22.04.2025	CHF	EUR	18,626.00	19,551.00
22.04.2025	CHF	EUR	12,050.10	12,668.61
22.04.2025	CHF	EUR	5,591.28	5,869.20
22.04.2025	CHF	EUR	573,230.80	609,912.14
22.04.2025	CHF	EUR	253,252.54	265,790.40
22.04.2025	CHF	EUR	41,538,720.21	43,251,118.49
22.04.2025	CHF	EUR	1,848.24	1,989.54
22.04.2025	CHF	EUR	24,214.84	25,418.45
22.04.2025	CHF	EUR	603,709.79	648,781.27
22.04.2025	CHF	EUR	25,122,978.71	26,158,652.06

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.04.2025	CHF	EUR	37.43	39.38
22.04.2025	CHF	EUR	5,636.48	5,997.16
22.04.2025	CHF	EUR	413,499.62	441,778.76
22.04.2025	CHF	EUR	26,106.20	28,250.13
22.04.2025	CHF	EUR	33,376.57	34,877.05
22.04.2025	CHF	EUR	2,503,666.95	2,606,878.48
22.04.2025	CHF	EUR	4,069.76	4,258.95
22.04.2025	CHF	EUR	3,091.41	3,238.31
22.04.2025	CHF	EUR	1,014.57	1,067.33
22.04.2025	CHF	EUR	12,157.34	12,703.89
22.04.2025	CHF	EUR	25,081.11	26,129.75
22.04.2025	CHF	EUR	50,693,158.20	52,782,940.38
22.04.2025	CHF	EUR	16,731.54	17,421.28
22.04.2025	CHF	EUR	32,583.60	34,250.65
22.04.2025	EUR	CHF	119,459.33	112,204.80
22.04.2025	EUR	CHF	19,622.15	18,697.40
22.04.2025	EUR	CHF	2,703,744.01	2,503,666.95
22.04.2025	EUR	CHF	13,540.00	12,881.58
22.04.2025	EUR	CHF	16,935.18	16,256.28
22.04.2025	EUR	CHF	49,644.20	46,197.45
22.04.2025	EUR	CHF	68,900.47	65,498.30
22.04.2025	EUR	CHF	32,283.71	30,820.68
22.04.2025	EUR	CHF	1,223,438.54	1,170,857.60
22.04.2025	EUR	CHF	164,220.79	156,458.40
22.04.2025	EUR	CHF	1,835,157.81	1,756,286.40
22.04.2025	EUR	CHF	63,790.11	60,678.56
22.04.2025	EUR	CHF	3,662.50	3,408.22
22.04.2025	EUR	CHF	10,539.28	9,773.30
22.04.2025	EUR	CHF	4,687.52	4,486.06
22.04.2025	EUR	CHF	26,972,701.60	24,976,721.68
22.04.2025	EUR	CHF	51,634,217.41	47,735,834.00
22.04.2025	EUR	CHF	46,006,122.78	42,532,660.51
22.04.2025	EUR	CHF	2,936.42	2,728.00
22.04.2025	EUR	CHF	1,944.64	1,858.34
22.04.2025	EUR	CHF	17,894.20	16,749.54
22.04.2025	EUR	CHF	652,935.51	603,411.00
22.04.2025	EUR	CHF	91,152.05	87,178.00
22.04.2025	EUR	USD	42,886.51	46,424.00
22.04.2025	EUR	USD	70,690.31	80,376.72
22.04.2025	EUR	USD	3,872.77	4,403.44
22.04.2025	EUR	USD	15,799.77	17,264.80
22.04.2025	EUR	USD	6,265,132.92	7,095,263.03
22.04.2025	EUR	USD	84,238.53	95,545.53
22.04.2025	EUR	USD	18,089.74	20,568.50
22.04.2025	EUR	USD	6,744.98	7,366.02
22.04.2025	EUR	USD	352,953.64	399,720.00
22.04.2025	EUR	USD	134,761.53	145,877.34
22.04.2025	EUR	USD	6,906,205.40	7,821,277.62
22.04.2025	EUR	USD	1,095.27	1,225.45
22.04.2025	EUR	USD	29,093.01	32,998.05
22.04.2025	EUR	USD	1,697,965.12	1,922,945.50
22.04.2025	EUR	USD	46,151.89	49,898.50
22.04.2025	EUR	USD	6,816.86	7,356.18
22.04.2025	EUR	USD	1,108.60	1,233.49
22.04.2025	EUR	USD	27,037,028.89	30,619,435.22
22.04.2025	EUR	USD	3,408.43	3,678.09
22.04.2025	USD	EUR	4,903.60	4,536.28
22.04.2025	USD	EUR	11.09	10.25
22.04.2025	USD	EUR	329,491.50	304,120.27
22.04.2025	USD	EUR	1,923,813.50	1,766,303.39
22.04.2025	USD	EUR	19,700.50	18,129.16
22.04.2025	USD	EUR	13,552.55	12,524.36
22.04.2025	USD	EUR	4,213.00	3,888.59

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.04.2025	USD	EUR	30,412,023.27	27,922,072.46
22.04.2025	USD	EUR	74,247.45	66,739.04
22.04.2025	USD	EUR	53.65	49.58
22.04.2025	USD	EUR	11.00	10.05
22.04.2025	USD	EUR	7,880,958.87	7,235,714.07
22.04.2025	USD	EUR	80,867.16	74,779.72
22.04.2025	USD	EUR	7,101,370.21	6,519,953.37
22.04.2025	USD	EUR	82,234.63	74,825.76
22.04.2025	USD	EUR	445,405.50	408,938.42

Transactions in exposure-decreasing derivatives during the period under review

Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
BOBL DEC 24	10.12.2024	205	205
BOBL JUN 24	10.06.2024	220	70
BOBL SEP 24	10.09.2024	205	205
Bund DEC 24	10.12.2024	150	150
Bund JUN 24	10.06.2024	240	40
Bund JUN 25	10.06.2025	150	150
Bund MAR 25	10.03.2025	100	100
Bund SEP 24	10.09.2024	210	210
Euro OAT DEC 24	10.12.2024	190	190
Euro OAT MAR 25	10.03.2025	190	190
EURO-SCHATZ DEC 24	10.12.2024	150	150
US 2yr Note DEC 24	06.01.2025	50	50
US 2yr Note SEP 24	03.10.2024	50	50
10yr Lg Gilt DEC 24	31.12.2024	50	50
10yr Lg Gilt JUN 25	30.06.2025	50	50
10yr Lg Gilt MAR 25	31.03.2025	50	50

Transactions in exposure-increasing derivatives during the period under review

Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
Euro-BTP DEC 24	10.12.2024	80	80
Euro-BTP MAR 25	10.03.2025	80	80
EURO-SCHATZ DEC 24	10.12.2024	320	320
EURO-SCHATZ JUN 24	10.06.2024	220	220
EURO-SCHATZ SEP 24	10.09.2024	320	320
US 10yr Note DEC 24	31.12.2024	100	100

1 ISINs beginning with YY are not official ISINs but internal identification numbers

2 Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

3 Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

4 Divergences in the totals may be attributed to rounding differences

LGT EM LC Bond Fund

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (EUR) B	4,757,875	6,735,343	6,737,114
Units outstanding at the end of the period (EUR) B	3,627	5,181	5,602
Net asset value per unit at the end of the period (EUR) B	1,311.75	1,299.98	1,202.60
Net asset value per unit at the beginning of the period (EUR) B	1,299.98	1,202.60	1,176.74
Percent change in asset value vs previous year (EUR) B	0.91%	8.10%	2.20%
Net asset value (CHF) B	4,802,954	3,044,373	5,274,361
Units outstanding at the end of the period (CHF) B	4,777	2,911	5,441
Net asset value per unit at the end of the period (CHF) B	1,005.49	1,045.92	969.37
Net asset value per unit at the beginning of the period (CHF) B	1,045.92	969.37	988.36
Percent change in asset value vs previous year (CHF) B	-3.87%	7.90%	-1.92%
Net asset value (USD) B	3,990,999	9,939,888	11,289,271
Units outstanding at the end of the period (USD) B	3,596	9,607	11,424
Net asset value per unit at the end of the period (USD) B	1,109.75	1,034.70	988.22
Net asset value per unit at the beginning of the period (USD) B	1,034.70	988.22	924.25
Percent change in asset value vs previous year (USD) B	7.25%	4.70%	6.92%
Net asset value (EUR) A	1,172,052	2,969,215	2,686,290
Units outstanding at the end of the period (EUR) A	1,477	3,624	3,383
Net asset value per unit at the end of the period (EUR) A	793.67	819.33	794.02
Net asset value per unit at the beginning of the period (EUR) A	819.33	794.02	800.54
Percent change in asset value vs previous year (EUR) A ¹	0.91%	8.10%	2.20%
Net asset value (USD) A	1,094,707	5,686,897	5,767,506
Units outstanding at the end of the period (USD) A	1,745	9,342	9,462
Net asset value per unit at the end of the period (USD) A	627.38	608.75	609.51
Net asset value per unit at the beginning of the period (USD) A	608.75	609.51	588.03
Percent change in asset value vs previous year (USD) A ¹	7.25%	4.70%	6.92%
Net asset value (EUR) I1	105,589	941,162	1,297,132
Units outstanding at the end of the period (EUR) I1	88	800	1,200
Net asset value per unit at the end of the period (EUR) I1	1,195.17	1,176.45	1,080.94
Net asset value per unit at the beginning of the period (EUR) I1	1,176.45	1,080.94	1,050.52
Percent change in asset value vs previous year (EUR) I1	1.59%	8.84%	2.90%
Net asset value (USD) C	22,966,043	15,974,151	10,582,273
Units outstanding at the end of the period (USD) C	21,228	15,938	11,126
Net asset value per unit at the end of the period (USD) C	1,081.87	1,002.27	951.14
Net asset value per unit at the beginning of the period (USD) C	1,002.27	951.14	883.89
Percent change in asset value vs previous year (USD) C	7.94%	5.38%	7.61%
Net asset value (EUR) IM	20,343,774	38,258,630	26,631,452
Units outstanding at the end of the period (EUR) IM	12,939	24,870	18,955
Net asset value per unit at the end of the period (EUR) IM	1,572.24	1,538.34	1,404.99
Net asset value per unit at the beginning of the period (EUR) IM	1,538.34	1,404.99	1,357.28
Percent change in asset value vs previous year (EUR) IM	2.20%	9.49%	3.52%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	0.91%	9.08%	11.47%
Cumulative performance of benchmark in percent ²	3.23%	8.49%	10.47%

¹ Distribution in performance included

² JPM GBI - EM Global Diversified Composite (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (EUR) B	2.79%	10.91%	-5.78%
Percent change in asset value vs previous year (CHF) B	3.73%	4.46%	-10.25%
Percent change in asset value vs previous year (USD) B	-3.66%	14.88%	-11.63%
Percent change in asset value vs previous year (EUR) A ¹	2.79%	10.91%	-5.78%
Percent change in asset value vs previous year (USD) A ¹	-3.66%	14.88%	-11.63%
Percent change in asset value vs previous year (EUR) I1	3.49%	11.66%	-5.14%
Percent change in asset value vs previous year (USD) C	-3.04%	15.62%	-11.07%
Percent change in asset value vs previous year (EUR) IM	4.12%	12.34%	-4.57%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	2.79%	14.01%	7.41%
Cumulative performance of benchmark in percent ²	4.14%	13.39%	6.70%

¹ Distribution in performance included

² JPM GBI - EM Global Diversified Composite (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

		30.04.2025
Assets		EUR
Bank balance		
Current account balance		117,971.76
Transferable securities		
Investment fund units		56,118,057.73
Total assets		56,236,029.49
Liabilities		-28,000.10
Net assets		56,208,029.39

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	EUR
Earnings from cash in banks	551.69
Earnings from transferable securities	
Units of other investment undertakings	1,231,891.38
Buying into current earnings with the issue of units	-71,590.36
Total earnings	1,160,852.71
Expenses	30.04.2025
	EUR
Interest payable	4,681.14
Ongoing remuneration as specified by internal regulations	407,859.14
thereof management fees	376,293.28
thereof depositary fees	10,025.38
thereof other remuneration as specified by internal regulations	21,540.48
Other expenses	50,874.15
Adjustment of current earnings with the redemption of units	-144,647.90
Total expenses	318,766.53
Net earnings	842,086.18
Capital gains and capital losses realized	-3,164,189.21
Profit or loss realized	-2,322,103.03
Capital gains and capital losses not realized	3,210,761.39
Net profit / loss	888,658.36

Distribution of profit

	30.04.2025
	EUR
Net earnings of the period	842,086.18
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	126,696.12
Net earnings available for distribution	968,782.30
Net earnings provided for distribution to investors	102,621.51
Net earnings retained for reinvestment	825,383.79
Balance carried forward into new year (Net earnings)	40,777.00
Realized capital gains of the period	-3,164,189.21
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
Realized capital gains available for distribution	-3,164,189.21
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-3,164,189.21
Balance carried forward into new year (Realized capital gains)	0.00



Change in net assets

	30.04.2025
	EUR
Net assets at the beginning of the period under review	81,570,039.89
Distributions	-293,177.29
Balance from unit movements	-25,957,491.57
Net profit / loss	888,658.36
Net assets at the end of the period under review	56,208,029.39



Changes in the number of units outstanding

LGT EM LC Bond Fund (EUR) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	5,181.118
Number of units issued	25.000
Number of units redeemed	-1,579.000
Number of units outstanding at the end of the period	3,627.118

LGT EM LC Bond Fund (CHF) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	2,910.716
Number of units issued	2,505.000
Number of units redeemed	-639.000
Number of units outstanding at the end of the period	4,776.716

LGT EM LC Bond Fund (USD) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	9,606.582
Number of units issued	0.000
Number of units redeemed	-6,010.288
Number of units outstanding at the end of the period	3,596.294

LGT EM LC Bond Fund (EUR) A	30.04.2025 Number
Number of units outstanding at the beginning of the period	3,623.976
Number of units issued	0.201
Number of units redeemed	-2,147.423
Number of units outstanding at the end of the period	1,476.754

LGT EM LC Bond Fund (USD) A	30.04.2025 Number
Number of units outstanding at the beginning of the period	9,341.885
Number of units issued	0.000
Number of units redeemed	-7,597.000
Number of units outstanding at the end of the period	1,744.885

LGT EM LC Bond Fund (EUR) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	800.000
Number of units issued	833.347
Number of units redeemed	-1,545.000
Number of units outstanding at the end of the period	88.347

LGT EM LC Bond Fund (USD) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	15,937.926
Number of units issued	10,096.246
Number of units redeemed	-4,806.065
Number of units outstanding at the end of the period	21,228.107

LGT EM LC Bond Fund (EUR) IM	30.04.2025 Number
Number of units outstanding at the beginning of the period	24,869.999
Number of units issued	726.000
Number of units redeemed	-12,656.643
Number of units outstanding at the end of the period	12,939.356



Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Securities							
Investment fund units							
IE00BYVTK035							
LGT Bond EMMA LC Sub-Fund A (EUR)		81,071	0	81,071	0	0.00	0.00
IE00BYVTK035							
LGT Bond EMMA LC Sub-Fund A (USD)		0	91,704	35,967	55,737	56,118,057.73	99.84
Total Investment fund units						56,118,057.73	99.84
Total Securities						56,118,057.73	99.84
Total Securities						56,118,057.73	99.84
Current account balance						117,971.76	0.21
Total assets as of 30.04.2025						56,236,029.49	100.05
Liabilities						-28,000.10	-0.05
Net assets as of 30.04.2025						56,208,029.39	100.00

Derivative financial instruments

Transactions derivative financial instruments during the period under review				
Forward exchange transactions				
Maturity	Purchase	Sale	Purchase Amount	Sale Amount
02.08.2024	EUR	USD	70,000.00	75,707.27

- 1

ISINs beginning with YY are not official ISINs but internal identification numbers
- 2

Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers
- 3

Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers
- 4

Divergences in the totals may be attributed to rounding differences



LGT Sustainable Bond Fund Global

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (EUR) B	6,590,838	7,734,884	9,913,381
Units outstanding at the end of the period (EUR) B	4,652	5,497	7,013
Net asset value per unit at the end of the period (EUR) B	1,416.81	1,407.06	1,413.65
Net asset value per unit at the beginning of the period (EUR) B	1,407.06	1,413.65	1,542.25
Percent change in asset value vs previous year (EUR) B	0.69%	-0.47%	-8.34%
Net asset value (EUR) A	3,643,758	4,796,216	10,460,751
Units outstanding at the end of the period (EUR) A	3,551	4,541	9,637
Net asset value per unit at the end of the period (EUR) A	1,026.22	1,056.13	1,085.49
Net asset value per unit at the beginning of the period (EUR) A	1,056.13	1,085.49	1,200.94
Percent change in asset value vs previous year (EUR) A ¹	0.69%	-0.47%	-8.34%
Net asset value (EUR) I1	11,106,260	12,662,832	34,201,891
Units outstanding at the end of the period (EUR) I1	8,088	9,332	25,213
Net asset value per unit at the end of the period (EUR) I1	1,373.23	1,356.99	1,356.54
Net asset value per unit at the beginning of the period (EUR) I1	1,356.99	1,356.54	1,472.56
Percent change in asset value vs previous year (EUR) I1	1.20%	0.03%	-7.88%
Net asset value (USD) I1	11,167,706	10,598,623	15,052,071
Units outstanding at the end of the period (USD) I1	10,483	10,701	14,753
Net asset value per unit at the end of the period (USD) I1	1,065.31	990.41	1,020.25
Net asset value per unit at the beginning of the period (USD) I1	990.41	1,020.25	1,058.58
Percent change in asset value vs previous year (USD) I1	7.56%	-2.92%	-3.62%
Net asset value (USD) I1A	7,136,436	n.a.	n.a.
Units outstanding at the end of the period (USD) I1A	6,795	n.a.	n.a.
Net asset value per unit at the end of the period (USD) I1A	1,050.20	n.a.	n.a.
Net asset value per unit at the beginning of the period (USD) I1A	1,000.00 ³	n.a.	n.a.
Percent change in asset value vs previous year (USD) I1A ¹	5.02% ³	n.a.	n.a.
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	0.69%	0.22%	-8.13%
Cumulative performance of benchmark in percent ²	2.21%	2.77%	-4.30%

¹ Distribution in performance included

² Bloomberg Barclays Global Aggregate Ex-Securitized (TR) Index

³ Since launching 04.02.2025

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (EUR) B	2.66%	0.32%	-11.88%
Percent change in asset value vs previous year (EUR) A ¹	2.66%	0.32%	-11.88%
Percent change in asset value vs previous year (EUR) I1	3.18%	0.82%	-11.43%
Percent change in asset value vs previous year (USD) I1	-3.30%	4.63%	-16.93%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	2.66%	2.99%	-9.24%
Cumulative performance of benchmark in percent ²	4.47%	6.67%	-5.47%

¹ Distribution in performance included

² Bloomberg Barclays Global Aggregate Ex-Securitized (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025 EUR
Bank balance	
Current account balance	1,602.14
Transferable securities	
Investment fund units	37,472,959.82
Other assets	21.38
Total assets	37,474,583.34
Liabilities	-24,499.16
Net assets	37,450,084.18

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	EUR
Earnings from cash in banks	382.30
Earnings from transferable securities	
Units of other investment undertakings	2,149,901.58
Other earnings	0.13
Buying into current earnings with the issue of units	-13,661.39
Total earnings	2,136,622.62
Expenses	30.04.2025
	EUR
Ongoing remuneration as specified by internal regulations	225,283.20
thereof management fees	216,024.45
thereof depositary fees	3,410.05
thereof other remuneration as specified by internal regulations	5,848.70
Other expenses	42,057.50
Adjustment of current earnings with the redemption of units	-37,748.31
Total expenses	229,592.39
Net earnings	1,907,030.23
Capital gains and capital losses realized	-681,571.88
Profit or loss realized	1,225,458.35
Capital gains and capital losses not realized	-1,169,192.94
Net profit / loss	56,265.41

Distribution of profit

	30.04.2025
	EUR
Net earnings of the period	1,907,030.23
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	5,552.64
Net earnings available for distribution	1,912,582.87
Net earnings provided for distribution to investors	226,201.51
Net earnings retained for reinvestment	1,387,089.81
Balance carried forward into new year (Net earnings)	299,291.55
Realized capital gains of the period	-681,571.88
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	24.23
Realized capital gains available for distribution	-681,547.65
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-681,571.88
Balance carried forward into new year (Realized capital gains)	24.23



Change in net assets

	30.04.2025
	EUR
Net assets at the beginning of the period under review	35,108,476.88
Distributions	-154,499.83
Balance from unit movements	2,439,841.72
Net profit / loss	56,265.41
Net assets at the end of the period under review	37,450,084.18



Changes in the number of units outstanding

LGT Sustainable Bond Fund Global (EUR) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	5,497.203
Number of units issued	270.533
Number of units redeemed	-1,115.835
Number of units outstanding at the end of the period	4,651.901

LGT Sustainable Bond Fund Global (EUR) A	30.04.2025 Number
Number of units outstanding at the beginning of the period	4,541.297
Number of units issued	50.324
Number of units redeemed	-1,040.947
Number of units outstanding at the end of the period	3,550.674

LGT Sustainable Bond Fund Global (EUR) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	9,331.556
Number of units issued	225.000
Number of units redeemed	-1,468.850
Number of units outstanding at the end of the period	8,087.706

LGT Sustainable Bond Fund Global (USD) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	10,701.281
Number of units issued	6,480.699
Number of units redeemed	-6,698.966
Number of units outstanding at the end of the period	10,483.014

LGT Sustainable Bond Fund Global (USD) I1A	30.04.2025 Number
Number of units outstanding at the beginning of the period	0.000
Number of units issued	6,795.297
Number of units redeemed	0.000
Number of units outstanding at the end of the period	6,795.297

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Securities							
Investment fund units							
IE00BYVTJK63							
LGT Sustainable Bond Global Sub-Fd A (EUR)		25,892	6,553	3,641	28,804	37,472,959.82	100.06
Total Investment fund units						37,472,959.82	100.06
Total Securities						37,472,959.82	100.06
Total Securities						37,472,959.82	100.06
Current account balance						1,602.14	0.00
Other assets						21.38	0.00
Total assets as of 30.04.2025						37,474,583.34	100.07
Liabilities						-24,499.16	-0.07
Net assets as of 30.04.2025						37,450,084.18	100.00

- 1 ISINs beginning with YY are not official ISINs but internal identification numbers
- 2 Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers
- 3 Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers
- 4 Divergences in the totals may be attributed to rounding differences

LGT Sustainable Bond Fund Global Hedged UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) B	8,972,718	16,248,679	15,747,676
Units outstanding at the end of the period (USD) B	2,998	5,725	5,635
Net asset value per unit at the end of the period (USD) B	2,992.70	2,838.37	2,794.68
Net asset value per unit at the beginning of the period (USD) B	2,838.37	2,794.68	2,844.07
Percent change in asset value vs previous year (USD) B	5.44%	1.56%	-1.74%
Net asset value (CHF) B	7,710,444	10,580,046	12,960,411
Units outstanding at the end of the period (CHF) B	8,530	11,797	14,061
Net asset value per unit at the end of the period (CHF) B	903.97	896.86	921.76
Net asset value per unit at the beginning of the period (CHF) B	896.86	921.76	974.21
Percent change in asset value vs previous year (CHF) B	0.79%	-2.70%	-5.38%
Net asset value (EUR) B	10,596,720	13,354,764	8,230,611
Units outstanding at the end of the period (EUR) B	10,534	13,737	8,433
Net asset value per unit at the end of the period (EUR) B	1,005.96	972.21	975.98
Net asset value per unit at the beginning of the period (EUR) B	972.21	975.98	1,021.86
Percent change in asset value vs previous year (EUR) B	3.47%	-0.39%	-4.49%
Net asset value (GBP) B	954,172	953,499	728,987
Units outstanding at the end of the period (GBP) B	965	1,014	783
Net asset value per unit at the end of the period (GBP) B	988.55	940.12	930.75
Net asset value per unit at the beginning of the period (GBP) B	940.12	930.75	958.91
Percent change in asset value vs previous year (GBP) B	5.15%	1.01%	-2.94%
Net asset value (CHF) C	11,928,175	15,442,061	16,753,764
Units outstanding at the end of the period (CHF) C	13,314	17,454	18,512
Net asset value per unit at the end of the period (CHF) C	895.88	884.73	905.02
Net asset value per unit at the beginning of the period (CHF) C	884.73	905.02	952.07
Percent change in asset value vs previous year (CHF) C	1.26%	-2.24%	-4.94%
	1 year	2 years	3 years
Cumulative performance of fund in percent (USD) B	5.44%	7.09%	5.23%
Cumulative performance of benchmark in percent ¹	7.11%	9.65%	8.95%

¹ Bloomberg Barclays Global Aggregate Ex-Securitized (Hedged) (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (USD) B	1.77%	6.07%	-10.99%
Percent change in asset value vs previous year (CHF) B	-2.70%	1.55%	-13.44%
Percent change in asset value vs previous year (EUR) B	-0.08%	3.65%	-12.98%
Percent change in asset value vs previous year (GBP) B	1.37%	5.23%	-11.74%
Percent change in asset value vs previous year (CHF) C	-2.28%	2.05%	-13.02%
	1 year	2 years	3 years
Cumulative performance of fund in percent (USD) B	1.77%	7.95%	-3.92%
Cumulative performance of benchmark in percent ¹	3.59%	11.27%	-1.18%

¹ Bloomberg Barclays Global Aggregate Ex-Securitized (Hedged) (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025 USD
Bank balance	
Current account balance	46,521.28
Transferable securities	
Investment fund units	46,381,943.36
Derivative financial instruments	-210,487.96
Total assets	46,217,976.68
Liabilities	-46,705.28
Net assets	46,171,271.40

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025 USD
Earnings from cash in banks	1,376.19
Buying into current earnings with the issue of units	-14,554.48
Total earnings	-13,178.29
Expenses	30.04.2025 USD
Interest payable	2,338.92
Ongoing remuneration as specified by internal regulations	441,495.83
thereof management fees	414,009.77
thereof depositary fees	12,562.41
thereof other remuneration as specified by internal regulations	14,923.65
Hedge costs	17,521.65
Other expenses	55,732.75
Adjustment of current earnings with the redemption of units	-114,110.68
Total expenses	402,978.47
Net earnings	-416,156.76
Capital gains and capital losses realized	3,724,153.64
Profit or loss realized	3,307,996.88
Capital gains and capital losses not realized	1,089,230.22
Net profit / loss	4,397,227.10

Distribution of profit

	30.04.2025
	USD
Net earnings of the period	-416,156.76
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	0.00
Net earnings available for distribution	-416,156.76
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	-416,156.76
Balance carried forward into new year (Net earnings)	0.00
Realized capital gains of the period	3,724,153.64
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
Realized capital gains available for distribution	3,724,153.64
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	3,724,153.64
Balance carried forward into new year (Realized capital gains)	0.00



Change in net assets

	30.04.2025
	USD
Net assets at the beginning of the period under review	60,085,400.24
Distributions	0.00
Balance from unit movements	-18,311,355.94
Net profit / loss	4,397,227.10
Net assets at the end of the period under review	46,171,271.40



Changes in the number of units outstanding

LGT Sustainable Bond Fund Global Hedged (USD) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	5,724.657
Number of units issued	91.447
Number of units redeemed	-2,817.899
Number of units outstanding at the end of the period	2,998.205

LGT Sustainable Bond Fund Global Hedged (CHF) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	11,796.812
Number of units issued	346.324
Number of units redeemed	-3,613.555
Number of units outstanding at the end of the period	8,529.581

LGT Sustainable Bond Fund Global Hedged (EUR) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	13,736.532
Number of units issued	139.000
Number of units redeemed	-3,341.570
Number of units outstanding at the end of the period	10,533.962

LGT Sustainable Bond Fund Global Hedged (GBP) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	1,014.226
Number of units issued	51.000
Number of units redeemed	-100.000
Number of units outstanding at the end of the period	965.226

LGT Sustainable Bond Fund Global Hedged (CHF) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	17,454.000
Number of units issued	4,295.352
Number of units redeemed	-8,434.911
Number of units outstanding at the end of the period	13,314.441

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Securities							
Investment fund units							
IE00BYVTJP19							
LGT Sustainable Bond Global Hdg Sub-Fd A (USD)		44,494	6,383	18,750	32,127	46,381,943.36	100.46
Total Investment fund units						46,381,943.36	100.46
Total Securities						46,381,943.36	100.46
Total Securities						46,381,943.36	100.46
Current account balance						46,521.28	0.10
Derivative financial instruments						-210,487.96	-0.46
Total assets as of 30.04.2025						46,217,976.68	100.10
Liabilities						-46,705.28	-0.10
Net assets as of 30.04.2025						46,171,271.40	100.00

Derivative financial instruments

Derivatives open at the end of the period under review

Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in USD ⁴	in % ⁴
CHF	Purchase	709,214.52	USD	870,831.21	20.05.2025	LGT Bank AG	-6,220.14	-0.01
CHF	Purchase	7,679,436.52	USD	9,460,568.24	20.05.2025	LGT Bank AG	-98,484.39	-0.21
CHF	Purchase	9,805.73	USD	12,083.75	20.05.2025	LGT Bank AG	-129.48	0.00
CHF	Purchase	13,900,970.27	USD	17,125,094.73	20.05.2025	LGT Bank AG	-178,272.01	-0.39
CHF	Purchase	12,515.02	USD	15,220.81	20.05.2025	LGT Bank AG	36.39	0.00
EUR	Purchase	10,524,491.29	USD	11,954,517.07	20.05.2025	LGT Bank AG	18,354.71	0.04
GBP	Purchase	947,340.36	USD	1,237,472.82	20.05.2025	LGT Bank AG	27,366.77	0.06
CHF	Sale	30,217.16	USD	37,101.35	20.05.2025	LGT Bank AG	263.28	0.00
CHF	Sale	1,787.86	USD	2,174.30	20.05.2025	LGT Bank AG	-5.30	0.00
CHF	Sale	35,596.80	USD	43,028.77	20.05.2025	LGT Bank AG	-367.67	0.00
CHF	Sale	2,655,746.28	USD	3,264,416.28	20.05.2025	LGT Bank AG	26,767.36	0.06
CHF	Sale	9,805.73	USD	12,083.18	20.05.2025	LGT Bank AG	128.91	0.00
CHF	Sale	20,540.84	USD	24,953.67	20.05.2025	LGT Bank AG	-87.89	0.00
CHF	Sale	14,028.68	USD	17,243.91	20.05.2025	LGT Bank AG	141.39	0.00
CHF	Sale	4,454.45	USD	5,450.58	20.05.2025	LGT Bank AG	20.11	0.00
Total open derivative financial instruments at the end of the period under review							-210,487.96	-0.46

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2024	EUR	USD	380,008.67	408,697.42
20.05.2024	EUR	USD	13,484,892.46	14,351,081.04
20.05.2024	GBP	USD	963,068.23	1,197,882.56
20.05.2024	USD	EUR	14,216,473.89	13,157,310.40
20.05.2024	USD	EUR	280,228.92	259,953.82
20.05.2024	USD	EUR	164,919.18	154,274.98
20.05.2024	USD	EUR	20,790.61	19,444.20
20.05.2024	USD	EUR	295,180.59	273,917.73
20.05.2024	USD	GBP	1,197,422.60	953,210.16
20.05.2024	USD	GBP	12,274.59	9,858.07
21.05.2024	CHF	USD	1,778.48	1,964.52
21.05.2024	CHF	USD	10,913,362.71	12,025,624.77
21.05.2024	CHF	USD	15,771,666.34	17,379,074.30
21.05.2024	CHF	USD	22,186.75	24,389.92
21.05.2024	CHF	USD	2,658.96	2,926.15
21.05.2024	CHF	USD	400.93	440.16
21.05.2024	CHF	USD	99,253.28	108,472.46
21.05.2024	USD	CHF	129,045.60	117,115.46
21.05.2024	USD	CHF	179,924.15	163,290.34
21.05.2024	USD	CHF	22,397.02	20,350.40
21.05.2024	USD	CHF	28,478.90	25,724.16
21.05.2024	USD	CHF	131,710.52	120,521.84
21.05.2024	USD	CHF	192,117.12	174,409.88
21.05.2024	USD	CHF	7,857.72	7,113.92
21.05.2024	USD	CHF	88,336.06	80,511.34
21.05.2024	USD	CHF	17,049,908.26	15,447,216.88
21.05.2024	USD	CHF	36,091.26	32,814.93
21.05.2024	USD	CHF	27,489.27	25,154.08
21.05.2024	USD	CHF	11,696,560.95	10,597,084.22
20.06.2024	CHF	USD	27,603.95	30,451.16
20.06.2024	CHF	USD	75,402.65	83,945.91
20.06.2024	CHF	USD	6,210.05	6,986.14
20.06.2024	CHF	USD	5,334.84	5,951.81
20.06.2024	CHF	USD	99,179.30	108,835.27

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.06.2024	CHF	USD	3,553.00	3,895.50
20.06.2024	CHF	USD	27,003.90	29,730.52
20.06.2024	CHF	USD	35,528.00	39,115.30
20.06.2024	CHF	USD	10,597,084.22	11,737,382.69
20.06.2024	CHF	USD	1,785.30	2,003.82
20.06.2024	CHF	USD	299.12	331.31
20.06.2024	CHF	USD	15,447,216.88	17,109,413.51
20.06.2024	CHF	USD	135,372.00	149,334.97
20.06.2024	CHF	USD	137,740.75	152,606.28
20.06.2024	CHF	USD	1,783.20	1,972.55
20.06.2024	CHF	USD	33,307.40	36,518.11
20.06.2024	EUR	USD	13,157,310.40	14,236,144.07
20.06.2024	GBP	USD	953,210.16	1,197,688.55
20.06.2024	GBP	USD	9,888.71	12,531.46
20.06.2024	USD	CHF	118,125.30	107,650.07
20.06.2024	USD	CHF	2,933.51	2,664.60
20.06.2024	USD	CHF	6,816.80	6,217.75
20.06.2024	USD	CHF	12,009,021.71	10,736,065.41
20.06.2024	USD	CHF	34,929.13	31,050.25
20.06.2024	USD	CHF	81,856.89	74,002.80
20.06.2024	USD	CHF	5,893.50	5,342.70
20.06.2024	USD	CHF	121,336.33	108,402.00
20.06.2024	USD	CHF	92,601.90	83,475.61
20.06.2024	USD	CHF	16,936.02	15,169.27
20.06.2024	USD	CHF	9,778.37	8,882.00
20.06.2024	USD	CHF	53,343.24	47,778.53
20.06.2024	USD	CHF	2,975.77	2,667.42
20.06.2024	USD	CHF	33,473.37	30,214.10
20.06.2024	USD	CHF	17,161,130.78	15,342,050.92
20.06.2024	USD	CHF	19,640.49	17,690.60
20.06.2024	USD	CHF	16,788.40	15,080.53
20.06.2024	USD	EUR	14,173,054.76	13,157,310.40
20.06.2024	USD	GBP	1,229,299.40	963,098.87
22.07.2024	CHF	USD	300.13	333.77
22.07.2024	CHF	USD	15,342,050.92	17,227,439.08
22.07.2024	CHF	USD	7,115.44	7,953.95
22.07.2024	CHF	USD	84,740.00	94,535.91
22.07.2024	CHF	USD	40,116.60	45,037.94
22.07.2024	CHF	USD	57,995.60	65,266.33
22.07.2024	CHF	USD	2,667.42	2,974.84
22.07.2024	CHF	USD	587,972.72	656,088.48
22.07.2024	CHF	USD	10,736,065.41	12,055,422.95
22.07.2024	CHF	USD	127,530.26	142,862.40
22.07.2024	CHF	USD	23,182.90	25,993.91
22.07.2024	CHF	USD	1,782.60	2,001.66
22.07.2024	EUR	USD	13,157,310.40	14,195,751.12
22.07.2024	GBP	USD	963,098.87	1,229,606.63
22.07.2024	USD	CHF	17,978,071.78	16,077,789.59
22.07.2024	USD	CHF	1,990.73	1,783.52
22.07.2024	USD	CHF	22,017.51	19,612.56
22.07.2024	USD	CHF	21,226.35	18,708.27
22.07.2024	USD	CHF	2,982.59	2,668.29
22.07.2024	USD	CHF	12,005,328.79	10,736,365.54
22.07.2024	USD	CHF	1,997.98	1,783.64
22.07.2024	USD	CHF	98,335.85	88,642.00
22.07.2024	USD	CHF	2,013.08	1,784.80
22.07.2024	USD	CHF	27,861.91	24,976.00
22.07.2024	USD	CHF	13,081.03	11,605.23
22.07.2024	USD	CHF	5,020.25	4,461.20
22.07.2024	USD	CHF	23,797.63	21,339.36
22.07.2024	USD	EUR	14,172,244.47	12,990,141.59
22.07.2024	USD	EUR	19,966.34	18,670.16
22.07.2024	USD	EUR	80,605.93	74,958.90

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.07.2024	USD	EUR	78,846.75	73,539.75
22.07.2024	USD	GBP	1,250,872.81	963,098.87
09.08.2024	CHF	USD	2,000.00	2,309.42
20.08.2024	CHF	USD	16,077,789.59	18,042,247.54
20.08.2024	CHF	USD	82,351.36	96,724.64
20.08.2024	CHF	USD	10,736,365.54	12,048,183.85
20.08.2024	CHF	USD	892.55	1,016.94
20.08.2024	CHF	USD	189,132.85	216,999.99
20.08.2024	CHF	USD	299.29	346.28
20.08.2024	CHF	USD	49,772.80	58,459.95
20.08.2024	CHF	USD	113,188.42	129,865.78
20.08.2024	CHF	USD	14,277.92	16,053.99
20.08.2024	EUR	USD	138,359.21	151,160.90
20.08.2024	EUR	USD	12,990,141.59	14,192,833.85
20.08.2024	EUR	USD	143,851.96	158,039.36
20.08.2024	EUR	USD	146,348.84	160,211.73
20.08.2024	GBP	USD	9,797.42	12,751.93
20.08.2024	GBP	USD	963,098.87	1,251,229.16
20.08.2024	GBP	USD	11,653.46	14,868.52
20.08.2024	USD	CHF	14,142.41	12,526.92
20.08.2024	USD	CHF	30,312.44	26,835.30
20.08.2024	USD	CHF	18,763,155.88	16,237,635.10
20.08.2024	USD	CHF	9,383.49	8,110.62
20.08.2024	USD	CHF	26,059.76	22,510.50
20.08.2024	USD	CHF	24,080.23	21,459.36
20.08.2024	USD	CHF	21,350.83	18,812.64
20.08.2024	USD	CHF	18,068.59	15,384.32
20.08.2024	USD	CHF	13,043.25	11,600.81
20.08.2024	USD	CHF	9,124.94	8,038.80
20.08.2024	USD	CHF	12,537,385.31	10,849,853.25
20.08.2024	USD	CHF	5,064.30	4,477.30
20.08.2024	USD	CHF	30,058.12	26,825.40
20.08.2024	USD	EUR	77,565.38	71,126.64
20.08.2024	USD	EUR	14,602,240.43	13,326,859.93
20.08.2024	USD	EUR	22,458.72	20,715.03
20.08.2024	USD	GBP	1,262,586.60	984,549.75
20.09.2024	CHF	USD	118,881.99	140,401.96
20.09.2024	CHF	USD	184,109.04	217,436.38
20.09.2024	CHF	USD	79,401.52	93,608.48
20.09.2024	CHF	USD	10,849,853.25	12,585,668.67
20.09.2024	CHF	USD	9,932.78	11,631.84
20.09.2024	CHF	USD	16,237,635.10	18,835,415.62
20.09.2024	EUR	USD	13,326,859.93	14,624,829.45
20.09.2024	GBP	USD	49,500.60	64,831.43
20.09.2024	GBP	USD	10,776.57	14,018.16
20.09.2024	GBP	USD	984,549.75	1,263,156.65
20.09.2024	USD	CHF	9,610.10	8,133.12
20.09.2024	USD	CHF	21,354.41	18,071.60
20.09.2024	USD	CHF	1,046.55	905.34
20.09.2024	USD	CHF	12,939,406.91	10,968,735.24
20.09.2024	USD	CHF	78,909.64	67,044.00
20.09.2024	USD	CHF	4,229.56	3,611.92
20.09.2024	USD	CHF	14,937.73	12,747.56
20.09.2024	USD	CHF	27,971.61	23,522.98
20.09.2024	USD	CHF	6,406.15	5,425.14
20.09.2024	USD	CHF	12,938.89	10,889.16
20.09.2024	USD	CHF	6,439.75	5,454.30
20.09.2024	USD	CHF	19,250,062.56	16,318,278.03
20.09.2024	USD	CHF	5,246.65	4,512.85
20.09.2024	USD	CHF	38,310.64	32,482.44
20.09.2024	USD	EUR	14,779,487.66	13,326,859.93
20.09.2024	USD	GBP	1,373,424.99	1,044,826.92
21.10.2024	CHF	USD	299.70	349.15

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.10.2024	CHF	USD	113,741.25	134,692.54
21.10.2024	CHF	USD	16,318,278.03	19,324,126.60
21.10.2024	CHF	USD	36,444.40	43,292.34
21.10.2024	CHF	USD	71,778.61	85,099.59
21.10.2024	CHF	USD	11,858.08	14,057.92
21.10.2024	CHF	USD	10,968,735.24	12,989,190.89
21.10.2024	CHF	USD	89,130.02	103,947.78
21.10.2024	CHF	USD	7,385.12	8,755.16
21.10.2024	CHF	USD	4,547.15	5,391.44
21.10.2024	EUR	USD	144,444.19	160,914.58
21.10.2024	EUR	USD	13,326,859.93	14,802,289.92
21.10.2024	GBP	USD	1,044,826.92	1,373,769.78
21.10.2024	USD	CHF	7,424.49	6,366.43
21.10.2024	USD	CHF	117,945.87	101,058.38
21.10.2024	USD	CHF	96,586.08	82,821.60
21.10.2024	USD	CHF	875,226.82	736,520.00
21.10.2024	USD	CHF	3,242.04	2,722.89
21.10.2024	USD	CHF	135,990.27	115,145.00
21.10.2024	USD	CHF	13,982.06	11,821.55
21.10.2024	USD	CHF	210,830.11	180,765.74
21.10.2024	USD	CHF	43,538.35	36,810.80
21.10.2024	USD	CHF	6,403.92	5,456.94
21.10.2024	USD	CHF	15,110.89	12,720.26
21.10.2024	USD	CHF	26,956.01	22,735.75
21.10.2024	USD	CHF	11,512,237.41	9,867,138.68
21.10.2024	USD	CHF	7,542.44	6,369.51
21.10.2024	USD	CHF	43,773.84	36,925.60
21.10.2024	USD	CHF	181,663.39	153,242.88
21.10.2024	USD	CHF	18,949,664.44	16,241,757.39
21.10.2024	USD	CHF	2,144.69	1,818.20
21.10.2024	USD	EUR	180,028.59	164,065.81
21.10.2024	USD	EUR	14,467,126.16	13,222,855.46
21.10.2024	USD	EUR	2,253.99	2,017.94
21.10.2024	USD	EUR	26,235.77	23,503.62
21.10.2024	USD	EUR	58,862.38	53,865.54
21.10.2024	USD	EUR	5,469.62	4,995.75
21.10.2024	USD	GBP	13,813.97	10,588.34
21.10.2024	USD	GBP	1,351,956.67	1,034,238.58
20.11.2024	CHF	USD	39,541.48	46,044.32
20.11.2024	CHF	USD	80,635.50	93,045.97
20.11.2024	CHF	USD	4,510.50	5,231.17
20.11.2024	CHF	USD	1,799.10	2,089.96
20.11.2024	CHF	USD	9,867,138.68	11,553,214.86
20.11.2024	CHF	USD	16,241,757.39	19,017,115.18
20.11.2024	CHF	USD	1,781.04	2,045.06
20.11.2024	CHF	USD	49,087.50	55,674.96
20.11.2024	EUR	USD	13,222,855.46	14,488,084.38
20.11.2024	GBP	USD	1,034,238.58	1,352,091.12
20.11.2024	USD	CHF	9,407.97	8,117.10
20.11.2024	USD	CHF	5,230.89	4,509.50
20.11.2024	USD	CHF	10,122.26	8,925.00
20.11.2024	USD	CHF	8,370.05	7,196.40
20.11.2024	USD	CHF	29,246.90	25,226.04
20.11.2024	USD	CHF	9,334.93	8,067.15
20.11.2024	USD	CHF	4,187.16	3,594.68
20.11.2024	USD	CHF	30,550.67	26,093.33
20.11.2024	USD	CHF	18,435,985.21	16,282,662.14
20.11.2024	USD	CHF	10,731,610.63	9,478,158.51
20.11.2024	USD	CHF	13,284.24	11,592.23
20.11.2024	USD	CHF	12,455.60	10,763.76
20.11.2024	USD	CHF	7,248.01	6,245.54
20.11.2024	USD	CHF	8,270.37	7,167.60
20.11.2024	USD	CHF	8,270.37	7,167.60

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.11.2024	USD	CHF	2,067.55	1,784.44
20.11.2024	USD	CHF	111,825.81	97,752.53
20.11.2024	USD	CHF	330,294.92	291,227.64
20.11.2024	USD	EUR	78,974.81	74,436.00
20.11.2024	USD	EUR	13,776,101.57	13,007,366.23
20.11.2024	USD	EUR	85,709.93	78,228.54
20.11.2024	USD	EUR	65,948.37	60,841.63
20.11.2024	USD	EUR	2,162.72	1,983.06
20.11.2024	USD	GBP	1,316,068.59	1,034,238.58
20.12.2024	CHF	USD	9,478,158.51	10,768,493.21
20.12.2024	CHF	USD	12,451.04	14,109.79
20.12.2024	CHF	USD	260,219.90	295,161.07
20.12.2024	CHF	USD	19,626.20	22,171.99
20.12.2024	CHF	USD	16,282,662.14	18,499,346.31
20.12.2024	CHF	USD	1,778.06	2,011.02
20.12.2024	CHF	USD	1,794.98	2,042.41
20.12.2024	EUR	USD	13,007,366.23	13,794,754.14
20.12.2024	GBP	USD	1,034,238.58	1,316,150.30
20.12.2024	USD	CHF	37,874.65	33,181.60
20.12.2024	USD	CHF	7,054.40	6,244.70
20.12.2024	USD	CHF	65,618.21	58,298.50
20.12.2024	USD	CHF	5,037.88	4,448.55
20.12.2024	USD	CHF	10,506,080.94	9,387,183.32
20.12.2024	USD	CHF	10,211.57	8,974.90
20.12.2024	USD	CHF	10,306.11	9,156.46
20.12.2024	USD	CHF	18,151,693.98	16,218,538.57
20.12.2024	USD	CHF	11,195.26	9,870.41
20.12.2024	USD	CHF	1,020.18	897.93
20.12.2024	USD	CHF	17,947.07	15,997.14
20.12.2024	USD	CHF	23,274.19	20,460.57
20.12.2024	USD	CHF	10,146.96	8,969.30
20.12.2024	USD	CHF	91,518.66	80,920.80
20.12.2024	USD	CHF	17,262.28	15,188.48
20.12.2024	USD	CHF	10,062.73	8,902.40
20.12.2024	USD	CHF	188,436.60	165,864.72
20.12.2024	USD	CHF	4,104.85	3,592.48
20.12.2024	USD	EUR	73,902.31	70,250.95
20.12.2024	USD	EUR	107,910.42	102,043.34
20.12.2024	USD	EUR	51,522.68	49,439.50
20.12.2024	USD	EUR	13,372,176.19	12,749,977.30
20.12.2024	USD	EUR	37,766.49	35,655.14
20.12.2024	USD	GBP	1,304,691.97	1,034,238.58
21.01.2025	CHF	USD	122,076.18	133,324.94
21.01.2025	CHF	USD	2,682.63	3,014.50
21.01.2025	CHF	USD	9,387,183.32	10,548,475.54
21.01.2025	CHF	USD	8,972.70	9,916.13
21.01.2025	CHF	USD	16,218,538.57	18,224,940.49
21.01.2025	CHF	USD	19,461.42	21,254.70
21.01.2025	EUR	USD	12,749,977.30	13,392,754.66
21.01.2025	GBP	USD	1,034,238.58	1,304,639.22
21.01.2025	USD	CHF	70,523.73	64,576.53
21.01.2025	USD	CHF	10,217,655.52	9,396,156.02
21.01.2025	USD	CHF	124,105.61	110,599.32
21.01.2025	USD	CHF	12,044.94	10,707.60
21.01.2025	USD	CHF	2,898.24	2,653.83
21.01.2025	USD	CHF	17,588,322.66	16,174,221.52
21.01.2025	USD	EUR	133,642.91	128,821.63
21.01.2025	USD	EUR	12,868,530.32	12,621,155.67
21.01.2025	USD	GBP	1,256,393.03	1,034,238.58
20.02.2025	CHF	USD	177,788.55	196,640.69
20.02.2025	CHF	USD	74,635.68	82,513.31
20.02.2025	CHF	USD	16,174,221.52	17,650,336.84
20.02.2025	CHF	USD	9,396,156.02	10,253,681.67

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.02.2025	CHF	USD	19,468.46	21,514.75
20.02.2025	CHF	USD	36,330.10	40,134.93
20.02.2025	CHF	USD	890.60	985.04
20.02.2025	EUR	USD	12,621,155.67	12,886,490.23
20.02.2025	GBP	USD	10,918.56	13,549.10
20.02.2025	GBP	USD	1,034,238.58	1,256,204.80
20.02.2025	USD	CHF	116,078.43	106,375.55
20.02.2025	USD	CHF	235,749.06	214,303.20
20.02.2025	USD	CHF	8,955,164.18	8,107,110.13
20.02.2025	USD	CHF	978.86	886.10
20.02.2025	USD	CHF	549,518.61	497,078.60
20.02.2025	USD	CHF	18,475.65	16,824.50
20.02.2025	USD	CHF	2,143.78	1,952.19
20.02.2025	USD	CHF	21,440.13	19,563.28
20.02.2025	USD	CHF	8,820.93	7,976.25
20.02.2025	USD	CHF	14,681.05	13,312.20
20.02.2025	USD	CHF	7,823.18	7,079.44
20.02.2025	USD	CHF	2,954.97	2,671.80
20.02.2025	USD	CHF	8,822.50	8,012.16
20.02.2025	USD	CHF	276,648.72	250,348.00
20.02.2025	USD	CHF	972.18	883.74
20.02.2025	USD	CHF	17,932,143.18	16,233,969.22
20.02.2025	USD	CHF	7,845.60	7,077.84
20.02.2025	USD	CHF	242,742.93	218,988.35
20.02.2025	USD	CHF	4,889.49	4,424.65
20.02.2025	USD	CHF	176,333.09	160,653.73
20.02.2025	USD	EUR	2,062.27	1,985.84
20.02.2025	USD	EUR	13,168,103.72	12,619,169.83
20.02.2025	USD	GBP	1,295,700.46	1,034,739.23
20.02.2025	USD	GBP	12,705.81	10,417.91
20.03.2025	CHF	USD	7,105.76	8,068.77
20.03.2025	CHF	USD	184,930.72	210,615.25
20.03.2025	CHF	USD	6,241.97	6,957.10
20.03.2025	CHF	USD	68,809.51	77,537.52
20.03.2025	CHF	USD	88,234.14	98,342.91
20.03.2025	CHF	USD	8,107,110.13	8,984,649.87
20.03.2025	CHF	USD	9,769.76	10,872.33
20.03.2025	CHF	USD	16,233,969.22	17,991,186.39
20.03.2025	EUR	USD	12,619,169.83	13,187,461.52
20.03.2025	EUR	USD	123,212.96	128,225.76
20.03.2025	GBP	USD	1,034,739.23	1,295,740.82
20.03.2025	USD	CHF	252,211.83	224,892.50
20.03.2025	USD	CHF	16,200.44	14,225.44
20.03.2025	USD	CHF	27,768.77	24,852.52
20.03.2025	USD	CHF	8,034.17	7,110.00
20.03.2025	USD	CHF	38,619.89	34,794.24
20.03.2025	USD	CHF	52,360.64	46,468.76
20.03.2025	USD	CHF	10,636.95	9,558.69
20.03.2025	USD	CHF	34,592.17	31,085.60
20.03.2025	USD	CHF	4,398.01	3,873.28
20.03.2025	USD	CHF	18,413,919.66	16,294,477.51
20.03.2025	USD	CHF	183,006.85	162,414.00
20.03.2025	USD	CHF	8,944.42	8,025.39
20.03.2025	USD	CHF	14,834.13	13,308.60
20.03.2025	USD	CHF	23,255.60	20,455.28
20.03.2025	USD	CHF	5,973.17	5,357.76
20.03.2025	USD	CHF	8,973.95	8,001.18
20.03.2025	USD	CHF	8,808,459.49	7,794,605.80
20.03.2025	USD	CHF	3,025.65	2,664.66
20.03.2025	USD	EUR	14,139.44	12,941.63
20.03.2025	USD	EUR	558,169.14	532,885.84
20.03.2025	USD	EUR	13,243,019.77	12,196,555.32
20.03.2025	USD	GBP	1,339,262.99	1,034,739.23

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.04.2025	CHF	USD	5,348.28	6,056.81
22.04.2025	CHF	USD	4,433.60	5,327.50
22.04.2025	CHF	USD	7,113.52	8,096.61
22.04.2025	CHF	USD	38,570.71	43,825.87
22.04.2025	CHF	USD	89,146.00	101,228.65
22.04.2025	CHF	USD	22,202.00	25,238.72
22.04.2025	CHF	USD	6,213.13	7,111.94
22.04.2025	CHF	USD	10,651.08	12,191.89
22.04.2025	CHF	USD	16,294,477.51	18,487,040.52
22.04.2025	CHF	USD	7,794,605.80	8,843,437.49
22.04.2025	EUR	USD	12,196,555.32	13,267,351.89
22.04.2025	GBP	USD	10,089.13	13,082.68
22.04.2025	GBP	USD	1,034,739.23	1,339,273.33
22.04.2025	USD	CHF	130,420.67	115,169.28
22.04.2025	USD	CHF	45,814.37	38,128.96
22.04.2025	USD	CHF	25,183.22	22,197.50
22.04.2025	USD	CHF	14,152.39	12,455.94
22.04.2025	USD	CHF	25,300.76	22,229.75
22.04.2025	USD	CHF	5,079.72	4,437.95
22.04.2025	USD	CHF	8,078.44	7,118.80
22.04.2025	USD	CHF	6,057.02	5,328.48
22.04.2025	USD	CHF	9,426,091.22	7,679,436.52
22.04.2025	USD	CHF	41,501.86	36,549.86
22.04.2025	USD	CHF	20,318.89	17,751.80
22.04.2025	USD	CHF	94,635.07	83,484.22
22.04.2025	USD	CHF	2,650,015.84	2,272,229.58
22.04.2025	USD	CHF	27,227.93	23,279.88
22.04.2025	USD	CHF	17,062,685.98	13,900,970.27
22.04.2025	USD	CHF	36,383.61	31,992.84
22.04.2025	USD	EUR	1,830,767.99	1,672,064.03
22.04.2025	USD	EUR	11,932,668.22	10,524,491.29
22.04.2025	USD	GBP	125,878.46	97,488.00
22.04.2025	USD	GBP	1,237,321.24	947,340.36

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

LGT Sustainable Equity Fund Europe

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (EUR) B	42,197,312	48,589,958	58,057,739
Units outstanding at the end of the period (EUR) B	27,596	33,447	38,308
Net asset value per unit at the end of the period (EUR) B	1,529.09	1,452.73	1,515.55
Net asset value per unit at the beginning of the period (EUR) B	1,452.73	1,515.55	1,472.53
Percent change in asset value vs previous year (EUR) B	5.26%	-4.15%	2.92%
Net asset value (EUR) C	2,455,779	4,183,767	5,093,262
Units outstanding at the end of the period (EUR) C	1,481	2,677	3,149
Net asset value per unit at the end of the period (EUR) C	1,658.19	1,562.86	1,617.42
Net asset value per unit at the beginning of the period (EUR) C	1,562.86	1,617.42	1,558.99
Percent change in asset value vs previous year (EUR) C	6.10%	-3.37%	3.75%
Net asset value (EUR) IM	983,441	930,348	908,219
Units outstanding at the end of the period (EUR) IM	517	523	497
Net asset value per unit at the end of the period (EUR) IM	1,900.81	1,778.35	1,826.84
Net asset value per unit at the beginning of the period (EUR) IM	1,778.35	1,826.84	1,747.88
Percent change in asset value vs previous year (EUR) IM	6.89%	-2.65%	4.52%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	5.26%	0.89%	3.84%
Cumulative performance of benchmark in percent ¹	6.94%	18.68%	27.05%

¹ MSCI Europe (NR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (EUR) B	-3.84%	9.23%	-13.89%
Percent change in asset value vs previous year (EUR) C	-3.06%	10.11%	-13.20%
Percent change in asset value vs previous year (EUR) IM	-2.34%	10.93%	-12.55%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	-3.84%	5.04%	-9.55%
Cumulative performance of benchmark in percent ¹	8.59%	25.78%	13.84%

¹ MSCI Europe (NR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

		30.04.2025
Assets		EUR
Transferable securities		
Investment fund units		45,691,428.78
Other assets		16.06
Total assets		45,691,444.84
Liabilities		-54,912.92
Net assets		45,636,531.92



Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	EUR
Earnings from cash in banks	365.86
Buying into current earnings with the issue of units	-2,443.49
Total earnings	-2,077.63
Expenses	30.04.2025
	EUR
Ongoing remuneration as specified by internal regulations	714,351.14
thereof management fees	690,411.25
thereof depositary fees	10,985.58
thereof other remuneration as specified by internal regulations	12,954.31
Other expenses	36,785.63
Adjustment of current earnings with the redemption of units	-59,693.75
Total expenses	691,443.02
Net earnings	-693,520.65
Capital gains and capital losses realized	2,294,211.64
Profit or loss realized	1,600,690.99
Capital gains and capital losses not realized	711,113.94
Net profit / loss	2,311,804.93

Distribution of profit

	30.04.2025
	EUR
Net earnings of the period	-693,520.65
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
Profit available for distribution	-693,520.65
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	-693,520.65
Balance carried forward into new year	0.00

Change in net assets

	30.04.2025
	EUR
Net assets at the beginning of the period under review	53,704,072.40
Distributions	0.00
Balance from unit movements	-10,379,345.41
Net profit / loss	2,311,804.93
Net assets at the end of the period under review	45,636,531.92



Changes in the number of units outstanding

LGT Sustainable Equity Fund Europe (EUR) B	30.04.2025
	Number
Number of units outstanding at the beginning of the period	33,447.423
Number of units issued	216.171
Number of units redeemed	-6,067.172
Number of units outstanding at the end of the period	27,596.422

LGT Sustainable Equity Fund Europe (EUR) C	30.04.2025
	Number
Number of units outstanding at the beginning of the period	2,677.000
Number of units issued	0.000
Number of units redeemed	-1,196.000
Number of units outstanding at the end of the period	1,481.000

LGT Sustainable Equity Fund Europe (EUR) IM	30.04.2025
	Number
Number of units outstanding at the beginning of the period	523.152
Number of units issued	50.227
Number of units redeemed	-56.000
Number of units outstanding at the end of the period	517.379

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Securities							
Investment fund units							
IE00BYVTJ953							
LGT Sustainable Equity Europe Sub-Fd A (EUR)		30,131	104	6,297	23,938	45,691,428.78	100.12
Total Investment fund units						45,691,428.78	100.12
Total Securities						45,691,428.78	100.12
Total Securities						45,691,428.78	100.12
Other assets						16.06	0.00
Total assets as of 30.04.2025						45,691,444.84	100.12
Liabilities						-54,912.92	-0.12
Net assets as of 30.04.2025						45,636,531.92	100.00

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

LGT Sustainable Equity Fund Global

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (EUR) B	231,048,489	284,247,455	303,000,027
Units outstanding at the end of the period (EUR) B	62,166	74,344	84,306
Net asset value per unit at the end of the period (EUR) B	3,716.66	3,823.40	3,594.05
Net asset value per unit at the beginning of the period (EUR) B	3,823.40	3,594.05	3,764.40
Percent change in asset value vs previous year (EUR) B	-2.79%	6.38%	-4.53%
Net asset value (CHF) B	47,099,240	56,949,069	61,675,169
Units outstanding at the end of the period (CHF) B	19,363	21,683	24,934
Net asset value per unit at the end of the period (CHF) B	2,432.44	2,626.48	2,473.51
Net asset value per unit at the beginning of the period (CHF) B	2,626.48	2,473.51	2,699.55
Percent change in asset value vs previous year (CHF) B	-7.39%	6.18%	-8.37%
Net asset value (USD) B	81,745,784	157,487,172	184,308,653
Units outstanding at the end of the period (USD) B	30,108	59,933	72,273
Net asset value per unit at the end of the period (USD) B	2,715.07	2,627.73	2,550.17
Net asset value per unit at the beginning of the period (USD) B	2,627.73	2,550.17	2,553.06
Percent change in asset value vs previous year (USD) B	3.32%	3.04%	-0.11%
Net asset value (GBP) B	5,811,659	4,492,496	4,470,584
Units outstanding at the end of the period (GBP) B	3,504	2,625	2,701
Net asset value per unit at the end of the period (GBP) B	1,658.37	1,711.48	1,655.40
Net asset value per unit at the beginning of the period (GBP) B	1,711.48	1,655.40	1,658.01
Percent change in asset value vs previous year (GBP) B	-3.10%	3.39%	-0.16%
Net asset value (USD) A	1,797,525	14,389,755	25,655,891
Units outstanding at the end of the period (USD) A	2,025	16,088	28,645
Net asset value per unit at the end of the period (USD) A	887.83	894.43	895.66
Net asset value per unit at the beginning of the period (USD) A	894.43	895.66	925.31
Percent change in asset value vs previous year (USD) A ¹	3.32%	3.04%	-0.11%
Net asset value (EUR) I1	40,347,074	55,889,140	88,377,313
Units outstanding at the end of the period (EUR) I1	21,759	29,561	50,172
Net asset value per unit at the end of the period (EUR) I1	1,854.28	1,890.65	1,761.47
Net asset value per unit at the beginning of the period (EUR) I1	1,890.65	1,761.47	1,828.61
Percent change in asset value vs previous year (EUR) I1	-1.92%	7.33%	-3.67%
Net asset value (USD) I1	15,689,697	53,839,188	113,602,763
Units outstanding at the end of the period (USD) I1	5,146	18,408	40,381
Net asset value per unit at the end of the period (USD) I1	3,048.97	2,924.78	2,813.28
Net asset value per unit at the beginning of the period (USD) I1	2,924.78	2,813.28	2,791.50
Percent change in asset value vs previous year (USD) I1	4.25%	3.96%	0.78%
Net asset value (EUR) C	15,248,311	36,422,536	41,149,266
Units outstanding at the end of the period (EUR) C	7,532	17,639	21,381
Net asset value per unit at the end of the period (EUR) C	2,024.35	2,064.88	1,924.57
Net asset value per unit at the beginning of the period (EUR) C	2,064.88	1,924.57	1,998.72
Percent change in asset value vs previous year (EUR) C	-1.96%	7.29%	-3.71%
Net asset value (CHF) C	16,008,794	18,923,155	15,187,420
Units outstanding at the end of the period (CHF) C	8,299	9,162	7,875
Net asset value per unit at the end of the period (CHF) C	1,929.11	2,065.38	1,928.62
Net asset value per unit at the beginning of the period (CHF) C	2,065.38	1,928.62	2,087.03
Percent change in asset value vs previous year (CHF) C	-6.60%	7.09%	-7.59%
Net asset value (USD) C	600,901	4,293,565	8,376,685
Units outstanding at the end of the period (USD) C	391	2,911	5,902
Net asset value per unit at the end of the period (USD) C	1,536.97	1,474.96	1,419.30
Net asset value per unit at the beginning of the period (USD) C	1,474.96	1,419.30	1,408.87
Percent change in asset value vs previous year (USD) C	4.20%	3.92%	0.74%
Net asset value (EUR) IM	7,082,792	14,765,015	7,257,271
Units outstanding at the end of the period (EUR) IM	1,397	2,875	1,528
Net asset value per unit at the end of the period (EUR) IM	5,071.76	5,135.21	4,750.98
Net asset value per unit at the beginning of the period (EUR) IM	5,135.21	4,750.98	4,897.64
Percent change in asset value vs previous year (EUR) IM	-1.24%	8.09%	-2.99%



As of:	30.04.2025	30.04.2024	30.04.2023
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	-2.79%	3.41%	-1.27%
Cumulative performance of benchmark in percent ²	5.50%	28.95%	27.14%

¹ Distribution in performance included

² MSCI World (NR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (EUR) B	12.75%	9.46%	-10.78%
Percent change in asset value vs previous year (CHF) B	13.77%	3.10%	-15.00%
Percent change in asset value vs previous year (USD) B	5.67%	13.38%	-16.31%
Percent change in asset value vs previous year (GBP) B	7.51%	7.01%	-5.74%
Percent change in asset value vs previous year (USD) A ¹	5.66%	13.38%	-16.31%
Percent change in asset value vs previous year (EUR) I1	13.76%	10.44%	-9.98%
Percent change in asset value vs previous year (USD) I1	6.61%	14.40%	-15.57%
Percent change in asset value vs previous year (EUR) C	13.71%	10.40%	-10.01%
Percent change in asset value vs previous year (CHF) C	14.74%	3.98%	-14.27%
Percent change in asset value vs previous year (USD) C	6.57%	14.35%	-15.60%
Percent change in asset value vs previous year (EUR) IM	14.55%	11.22%	-9.34%
	1 year	2 years	3 years
Cumulative performance of fund in percent (EUR) B	12.75%	23.42%	10.12%
Cumulative performance of benchmark in percent ²	26.60%	51.40%	32.06%

¹ Distribution in performance included

² MSCI World (NR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

	30.04.2025
Assets	EUR
Bank balance	
Current account balance	8,136.77
Transferable securities	
Investment fund units	456,495,969.96
Total assets	456,504,106.73
Liabilities	-538,955.79
Net assets	455,965,150.94

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	EUR
Earnings from cash in banks	1,660.64
Earnings from transferable securities	
Units of other investment undertakings	10,930,502.03
Buying into current earnings with the issue of units	-254,602.12
Total earnings	10,677,560.55
Expenses	30.04.2025
	EUR
Interest payable	978.54
Ongoing remuneration as specified by internal regulations	8,373,055.48
thereof management fees	7,875,174.19
thereof depositary fees	90,305.83
thereof other remuneration as specified by internal regulations	407,575.46
Other expenses	83,926.90
Adjustment of current earnings with the redemption of units	-1,652,318.03
Total expenses	6,805,642.89
Net earnings	3,871,917.66
Capital gains and capital losses realized	53,504,589.89
Profit or loss realized	57,376,507.55
Capital gains and capital losses not realized	-69,577,234.14
Net profit / loss	-12,200,726.59

Distribution of profit

	30.04.2025
	EUR
Net earnings of the period	3,871,917.66
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	5,383.54
Net earnings available for distribution	3,877,301.20
Net earnings provided for distribution to investors	15,204.92
Net earnings retained for reinvestment	3,862,078.84
Balance carried forward into new year (Net earnings)	17.44
Realized capital gains of the period	53,504,589.89
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	215,326.75
Realized capital gains available for distribution	53,719,916.64
Realized capital gains provided for distribution to investors	32,252.24
Realized capital retained for reinvestment	53,317,509.47
Balance carried forward into new year (Realized capital gains)	370,154.93



Change in net assets

	30.04.2025
	EUR
Net assets at the beginning of the period under review	689,118,676.84
Distributions	-275,706.08
Balance from unit movements	-220,677,093.23
Net profit / loss	-12,200,726.59
Net assets at the end of the period under review	455,965,150.94



Changes in the number of units outstanding

LGT Sustainable Equity Fund Global (EUR) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	74,344.249
Number of units issued	4,556.058
Number of units redeemed	-16,734.696
Number of units outstanding at the end of the period	62,165.611

LGT Sustainable Equity Fund Global (CHF) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	21,682.686
Number of units issued	1,547.564
Number of units redeemed	-3,867.294
Number of units outstanding at the end of the period	19,362.956

LGT Sustainable Equity Fund Global (USD) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	59,932.786
Number of units issued	470.872
Number of units redeemed	-30,295.497
Number of units outstanding at the end of the period	30,108.161

LGT Sustainable Equity Fund Global (GBP) B	30.04.2025 Number
Number of units outstanding at the beginning of the period	2,624.926
Number of units issued	1,508.972
Number of units redeemed	-629.447
Number of units outstanding at the end of the period	3,504.451

LGT Sustainable Equity Fund Global (USD) A	30.04.2025 Number
Number of units outstanding at the beginning of the period	16,088.146
Number of units issued	554.031
Number of units redeemed	-14,617.554
Number of units outstanding at the end of the period	2,024.623

LGT Sustainable Equity Fund Global (EUR) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	29,560.827
Number of units issued	0.000
Number of units redeemed	-7,801.916
Number of units outstanding at the end of the period	21,758.911

LGT Sustainable Equity Fund Global (USD) I1	30.04.2025 Number
Number of units outstanding at the beginning of the period	18,407.922
Number of units issued	0.000
Number of units redeemed	-13,262.020
Number of units outstanding at the end of the period	5,145.902

LGT Sustainable Equity Fund Global (EUR) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	17,639.073
Number of units issued	629.667
Number of units redeemed	-10,736.277
Number of units outstanding at the end of the period	7,532.463



LGT Sustainable Equity Fund Global (CHF) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	9,162.070
Number of units issued	4,029.685
Number of units redeemed	-4,893.197
Number of units outstanding at the end of the period	8,298.558

LGT Sustainable Equity Fund Global (USD) C	30.04.2025 Number
Number of units outstanding at the beginning of the period	2,910.964
Number of units issued	0.000
Number of units redeemed	-2,520.000
Number of units outstanding at the end of the period	390.964

LGT Sustainable Equity Fund Global (EUR) IM	30.04.2025 Number
Number of units outstanding at the beginning of the period	2,875.250
Number of units issued	158.782
Number of units redeemed	-1,637.515
Number of units outstanding at the end of the period	1,396.517

Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in EUR ⁴	in % ⁴
Securities							
Investment fund units							
IE00BYVTJF11							
LGT Sustainable Equity Global Sub-Fd A (EUR)		166,233	5,544	57,657	114,120	456,495,969.96	100.12
Total Investment fund units						456,495,969.96	100.12
Total Securities						456,495,969.96	100.12
Total Securities						456,495,969.96	100.12
Current account balance						8,136.77	0.00
Total assets as of 30.04.2025						456,504,106.73	100.12
Liabilities						-538,955.79	-0.12
Net assets as of 30.04.2025						455,965,150.94	100.00

Derivative financial instruments

Transactions derivative financial instruments during the period under review

Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
29.05.2024	EUR	USD	25,219.62	27,350.80
29.05.2024	USD	EUR	32.82	30.26
21.06.2024	EUR	USD	91.73	98.50
08.07.2024	USD	EUR	92,261.64	85,366.19
04.09.2024	USD	EUR	107,713.66	97,320.33
16.10.2024	USD	EUR	1,180,605.72	1,079,090.30
13.11.2024	EUR	USD	9,403.77	10,109.38
13.11.2024	USD	EUR	2.91	2.71
13.11.2024	USD	EUR	547,542.53	509,349.00
22.01.2025	USD	EUR	51,455.12	49,965.36
19.02.2025	USD	EUR	2,888.13	2,749.04

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

LGT Fixed Maturity Bond Fund 2026

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) A	20,682,135	21,810,069	23,680,345
Units outstanding at the end of the period (USD) A	21,247	22,312	25,112
Net asset value per unit at the end of the period (USD) A	973.41	977.50	942.99
Net asset value per unit at the beginning of the period (USD) A	977.50	942.99	946.82
Percent change in asset value vs previous year (USD) A ¹	7.47%	11.57%	2.67%

¹ Distribution in performance included

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (USD) A ¹	11.51%	7.26%	-4.13%

¹ Distribution in performance included

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025 USD
Bank balance	
Current account balance	520,285.00
Transferable securities	
Bonds, convertible bonds, warrant bonds	20,016,164.40
Derivative financial instruments	592,109.87
Other assets	527,984.05
Total assets	21,656,543.32
Liabilities	-974,408.12
Net assets	20,682,135.20

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	USD
Earnings from cash in banks	20,098.26
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	1,042,894.42
Earnings from derivative financial instruments	1,240,409.37
Other earnings	11,261.82
Total earnings	2,314,663.87
Expenses	30.04.2025
	USD
Interest payable	466,361.84
Ongoing remuneration as specified by internal regulations	129,200.14
thereof management fees	104,193.63
thereof depositary fees	7,259.92
thereof other remuneration as specified by internal regulations	17,746.59
Other expenses	42,378.44
Adjustment of current earnings with the redemption of units	26,093.90
Total expenses	664,034.32
Net earnings	1,650,629.55
Capital gains and capital losses realized	-239,819.69
Profit or loss realized	1,410,809.86
Capital gains and capital losses not realized	71,174.95
Net profit / loss	1,481,984.81

Distribution of profit

	30.04.2025 USD
Net earnings of the period	1,650,629.55
Net earnings distributed during the period	-783,164.42
Balance carried forward from previous year (Net earnings)	173,422.38
Net earnings available for distribution	1,040,887.51
Net earnings provided for distribution to investors	682,666.11
Net earnings retained for reinvestment	0.00
Balance carried forward into new year (Net earnings)	358,221.40
Realized capital gains of the period	-239,819.69
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
Realized capital gains available for distribution	-239,819.69
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-239,819.69
Balance carried forward into new year (Realized capital gains)	0.00



Change in net assets

	30.04.2025 USD
Net assets at the beginning of the period under review	21,810,068.73
Distributions	-1,608,262.18
Balance from unit movements	-1,001,656.16
Net profit / loss	1,481,984.81
Net assets at the end of the period under review	20,682,135.20



Changes in the number of units outstanding

LGT Fixed Maturity Bond Fund 2026 (USD) A	30.04.2025
	Number
Number of units outstanding at the beginning of the period	22,312.000
Number of units issued	0.000
Number of units redeemed	-1,065.000
Number of units outstanding at the end of the period	21,247.000



Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
USD							
XS2341038656							
2.6250 % AAC Tech Hldg	2021 - 26	200,000	0	0	200,000	194,216.00	0.94
XS2361052884							
2.0000 % ABQ Fin	2021 - 26	200,000	0	0	200,000	193,284.00	0.93
XS2343006958							
2.6340 % AfreximBk	2021 - 26	400,000	0	0	400,000	387,760.00	1.87
XS1983289791							
4.3750 % Africa Fin	2019 - 26	400,000	0	0	400,000	395,011.61	1.91
XS2615583510							
7.7500 % ALPHA STAR VII	2023 - 26	200,000	0	0	200,000	202,250.00	0.98
XS2364121645							
8.7500 % Anton Oilf	2021 - 25	200,000	0	200,000	0	0.00	0.00
XS2326545204							
8.4500 % Aragvi Fin	2021 - 26	200,000	0	200,000	0	0.00	0.00
USP1000PAA32							
4.0500 % ATP Tower Tel	2021 - 26	300,000	0	300,000	0	0.00	0.00
USL0415AAA18							
10.0000 % AUNA	2023 - 29	208,000	0	0	208,000	221,255.84	1.07
XS2264757704							
2.7500 % Avic IntFin	2021 - 26	400,000	0	400,000	0	0.00	0.00
USP14517AA73							
4.3750 % Bancomext Snc	2015 - 25	0	200,000	0	200,000	199,160.00	0.96
USO6738EAP07							
5.2000 % Barc	2016 - 26	0	200,000	0	200,000	200,537.27	0.97
NO0013419457							
4.3570 % Bayport Inter	2024 - 28	0	362,905	0	362,905	83,468.15	0.40
NO0012496688							
13.0000 % Bayport Mgmt	2022 - 25	300,000	0	300,000	0	0.00	0.00
USP09252AK62							
6.2500 % Bc Bogota	2016 - 26	0	500,000	0	500,000	501,750.00	2.43
US69121KAD63							
4.2500 % Blue Owl Cap	2020 - 26	400,000	0	0	400,000	397,556.00	1.92
USF1R15XK516							
4.3750 % BNP	2016 - 26	200,000	200,000	0	400,000	396,840.47	1.92
US09681MAB46							
3.8750 % BOC Avi	2016 - 26	400,000	0	0	400,000	397,560.00	1.92
USA08163AA41							
4.3500 % BRF	2016 - 26	200,000	0	0	200,000	195,380.00	0.94
NO0010893076							
8.5000 % Brooge Pet&Gas	2020 - 25	146,010	100,000	13,545	232,465	212,910.30	1.03
XS2297060126							
2.0000 % CDBL	2021 - 26	400,000	0	0	400,000	392,032.00	1.90
USP6040KAB37							
4.8750 % CerroAguila	2016 - 26	400,000	0	400,000	0	0.00	0.00
XS1422790615							
4.6250 % CFAMC II	2016 - 26	200,000	0	0	200,000	198,334.00	0.96
XS1515240015							
4.8750 % CFAMC II	2016 - 26	200,000	0	0	200,000	198,382.00	0.96
XS2289202587							
4.5000 % Champion Path	2021 - 26	200,000	200,000	0	400,000	392,652.00	1.90
XS2251822727							
0.0000 % CIFI Hldgs	2020 - 26	200,000	0	0	200,000	22,028.91	0.11
US172967JC62							
4.3000 % Citigroup	2014 - 26	200,000	0	0	200,000	199,300.00	0.96
XS2226808082							
2.0000 % CNAC Finb	2020 - 25	200,000	0	200,000	0	0.00	0.00
XS2793673083							
7.7500 % Cn Hongqi	2024 - 25	200,000	0	200,000	0	0.00	0.00
XS2328392951							
4.7000 % CN Oil&Gas	2021 - 26	200,000	0	0	200,000	189,780.00	0.92



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS2180875077 1.8750 % COSL SG	2020 - 25	200,000	0	200,000	0	0.00	0.00
XS2178949561 0.0000 % Country	2020 - 25	200,000	0	200,000	0	0.00	0.00
USL21779AD28 7.6250 % CSN Res	2019 - 26	200,000	200,000	0	400,000	396,440.00	1.92
XS2491049651 7.7500 % Dar Al-Ak	2022 - 26	0	400,000	0	400,000	401,448.00	1.94
USV28479AA77 7.9500 % Diamond II Ltd	2023 - 26	200,000	0	0	200,000	199,449.86	0.96
XS2124965299 2.9500 % DIB Sukuk	2020 - 26	200,000	0	0	200,000	197,256.00	0.95
XS2262220143 3.7500 % DIFC Sukuk	2020 - 26	200,000	200,000	0	400,000	395,828.00	1.91
NO0011088593 7.8750 % DNO	2021 - 26	200,000	40,000	240,000	0	0.00	0.00
XS2325727100 2.3750 % Doha Fin	2021 - 26	400,000	0	0	400,000	389,720.00	1.88
XS2766834894 11.0000 % Dvlp Bk Mong	2024 - 26	0	200,000	0	200,000	200,920.00	0.97
USP3691NBF61 3.8750 % El Puerto	2016 - 26	200,000	0	0	200,000	196,558.00	0.95
XS2219274789 6.3135 % Emirates	2020 - 25	400,000	0	0	400,000	401,209.19	1.94
XS2556254626 11.0000 % Emirates II Ltd	2022 - 25	193,200	0	193,200	0	0.00	0.00
XS2332876106 5.7500 % Exp Cr Turk	2021 - 26	0	250,000	0	250,000	247,887.50	1.20
XS2343337122 5.0000 % Fortune	2021 - 26	200,000	200,000	0	400,000	384,512.00	1.86
XS2238561794 5.9500 % Fortune	2020 - 25	200,000	0	200,000	0	0.00	0.00
XS2344284893 8.9500 % Gajah Tung	2021 - 26	0	200,000	200,000	0	0.00	0.00
NO0010894330 9.2500 % Gen Ener Fin 4	2020 - 25	200,000	0	200,000	0	0.00	0.00
US37045XDK90 1.5000 % GM Fin	2021 - 26	200,000	0	0	200,000	192,804.00	0.93
USG4066TAA00 6.2500 % Gran Tierra	2018 - 25	200,000	0	200,000	0	0.00	0.00
USN3700LAD75 3.8500 % Greenko	2021 - 26	400,000	0	0	400,000	341,440.00	1.65
USP4955MAA91 5.7500 % Grupo Axo	2021 - 26	300,000	0	300,000	0	0.00	0.00
XS2621755375 13.5000 % H&H Intl	2023 - 26	200,000	0	200,000	0	0.00	0.00
US404280BH13 4.3750 % HSBC Hldg	2016 - 26	200,000	0	200,000	0	0.00	0.00
XS2256737722 2.2500 % Huaxin Cement	2020 - 25	200,000	0	0	200,000	197,078.41	0.95
USP13435AC98 3.2500 % Interbk PE	2019 - 26	300,000	0	0	300,000	292,200.00	1.41
USP5865GAC44 7.5000 % Inver Atlantida	2021 - 26	200,000	0	0	200,000	190,906.00	0.92
XS2313088739 5.3750 % JAPFA Comfeed	2021 - 26	200,000	0	0	200,000	195,444.14	0.94
USY70908AA90 8.0000 % Kawasan Ind Jab	2022 - 27	200,000	0	0	200,000	187,127.11	0.90
USY47606AE16 3.2500 % KIA CORP.	2016 - 26	200,000	0	0	200,000	197,204.00	0.95
US50066CAL37 2.2500 % Korea Gas	2016 - 26	200,000	0	0	200,000	194,992.00	0.94
USU5007TAA35 7.1250 % Kosmos Energy	2019 - 26	200,000	0	0	200,000	191,243.31	0.92
XS2176018609 2.5000 % MDGH GMTN RSC	2020 - 26	400,000	0	0	400,000	390,840.00	1.89



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
USY59501AA78 7.3750 % Medco Oak	2019 - 26	200,000	0	0	200,000	200,598.00	0.97
XS1806400708 8.5000 % Metinvest	2018 - 26	200,000	0	200,000	0	0.00	0.00
XS1713469911 6.9500 % MHP Lux	2018 - 26	400,000	0	0	400,000	368,360.00	1.78
XS1894610119 6.6250 % Millicom	2018 - 26	200,000	0	200,000	0	0.00	0.00
US61761J3R84 3.1250 % MS	2016 - 26	200,000	0	0	200,000	197,190.00	0.95
USU63768AA01 7.0000 % NBM US Hldg	2019 - 26	200,000	0	141,000	59,000	58,932.74	0.28
USP7S81YAB11 1.8750 % Orbia	2021 - 26	0	500,000	0	500,000	498,750.00	2.41
USG8000AAH61 9.0000 % Parats Ener Svc	2022 - 26	200,000	0	157,437	42,563	42,491.54	0.21
US71654QBW15 4.5000 % PEMEX	2016 - 26	400,000	0	0	400,000	389,804.00	1.88
US69370RAK32 1.4000 % Pertamina	2021 - 26	200,000	0	0	200,000	194,140.00	0.94
XS2289895927 9.7500 % Petra Dmnds	2021 - 26	200,000	0	200,000	0	0.00	0.00
XS2341882913 0.0000 % Powerlong	2021 - 26	200,000	0	0	200,000	16,229.05	0.08
XS2281039771 5.2000 % RKPF Ovs 2020	2021 - 26	0	200,000	0	200,000	73,314.81	0.35
XS2281039771 5.2000 % RKPF Ovs 2020	2021 - 26	200,000	0	200,000	0	0.00	0.00
US80007RAK14 3.8000 % Sands China	2021 - 26	200,000	0	0	200,000	197,581.60	0.96
US80282KAZ93 3.2440 % Santander	2019 - 26	400,000	0	0	400,000	391,281.03	1.89
US80386WAC91 4.3750 % Sasol Financ	2021 - 26	200,000	0	0	200,000	191,558.00	0.93
XS2325735897 7.7500 % Seplat Ener	2021 - 26	200,000	0	200,000	0	0.00	0.00
USF43628C650 4.2500 % SG	2016 - 26	200,000	0	0	200,000	197,962.00	0.96
NO0011057622 12.0000 % ShaMaran Petro	2021 - 27	177,499	0	177,499	0	0.00	0.00
XS1953029284 0.0000 % Shimao Grp	2019 - 24	200,000	0	0	200,000	10,802.91	0.05
XS2025575114 0.0000 % Shimao Grp	2019 - 26	200,000	0	0	200,000	10,733.57	0.05
XS2293578832 0.0000 % Sino-Ocean	2021 - 26	200,000	0	200,000	0	0.00	0.00
USG82016AR01 1.4500 % Sinopec Grp	2021 - 26	200,000	0	200,000	0	0.00	0.00
USP8704LAB47 7.5000 % SixSigma	2018 - 25	200,000	0	200,000	0	0.00	0.00
XS1395052639 4.0500 % Std Chart	2016 - 26	0	200,000	0	200,000	198,987.10	0.96
XS2708721233 6.0000 % Sunac China	2023 - 25	515,000	15,450	0	530,450	63,396.94	0.31
XS1394990003 4.5000 % SunshineLife	2016 - 26	200,000	0	0	200,000	198,292.86	0.96
USA9890AAA81 5.7500 % Suzano AT	2016 - 26	0	300,000	0	300,000	302,328.00	1.46
XS1341169867 3.6250 % Swire Pties	2016 - 26	200,000	0	0	200,000	198,704.00	0.96
XS2581381634 9.5000 % TC Ziraat	2023 - 26	0	200,000	0	200,000	207,180.00	1.00
US88032XAM65 3.5750 % Tencent	2019 - 26	400,000	0	0	400,000	396,680.00	1.92
USG87602AA90 4.0000 % Tengizchevr	2016 - 26	400,000	0	0	400,000	391,760.00	1.89

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS1506085114 6.7500 % Theta Cap	2016 - 26	200,000	0	200,000	0	0.00	0.00
XS2279432384 2.7500 % Tower B Infra	2021 - 26	400,000	0	200,000	200,000	195,006.00	0.94
US892331AM12 1.3390 % Toyota Motor	2021 - 26	200,000	0	0	200,000	194,596.00	0.94
USP9406GAC26 5.2500 % Trust F/1401	2015 - 26	400,000	0	400,000	0	0.00	0.00
USG91139AF57 1.2500 % TSMC GI	2021 - 26	400,000	0	0	400,000	387,724.00	1.87
USG91237AA87 7.0000 % Tullow Oil	2018 - 25	0	200,000	200,000	0	0.00	0.00
US91282CCA71 0.1250 % USA	2021 - 26	500,000	0	0	500,000	604,384.27	2.92
US912828XL95 0.3750 % USA	2015 - 25	100,000	0	0	100,000	134,384.86	0.65
US912828N712 0.6250 % USA	2016 - 26	100,000	0	0	100,000	134,131.63	0.65
US9128286X38 2.1250 % USA	2019 - 26	0	100,000	100,000	0	0.00	0.00
XS2330272944 4.8500 % UzAuto Motors	2021 - 26	200,000	200,000	0	400,000	384,320.00	1.86
USP98047AC08 4.3750 % Volcan	2021 - 26	200,000	251,000	200,000	251,000	239,532.42	1.16
USP98047AD80 8.7500 % Volcan	2024 - 30	0	202,000	202,000	0	0.00	0.00
XS2586129574 11.0000 % Wanda Proper	2023 - 26	200,000	0	0	200,000	187,455.00	0.91
US961214CX95 2.8500 % Westpac	2016 - 26	400,000	0	0	400,000	394,520.00	1.91
XS2223576328 3.5000 % Zg Online P&C	2020 - 26	400,000	0	0	400,000	393,344.00	1.90
XS2278364075 3.0000 % ZhongSheng	2021 - 26	0	200,000	200,000	0	0.00	0.00
Total Bonds, listed on an official stock exchange						20,000,412.40	96.70
<i>Bonds, which are traded on another market open to the public</i>							
USD							
NO0013411033 0.0000 % Bayport Mgmt WFM	2024 - 99	0	19,500	19,500	0	0.00	0.00
NO0013241968 0.0000 % Bayport Mgmt WFM	2024 - 99	0	19,500	19,500	0	0.00	0.00
XS3035804171 0.0000 % Sino-Ocean WFM	2021 - 99	0	200,000	0	200,000	15,752.00	0.08
Total Bonds, which are traded on another market open to the public						15,752.00	0.08
Total Securities						20,016,164.40	96.78
Total Securities						20,016,164.40	96.78
Current account balance						520,285.00	2.52
Derivative financial instruments						592,109.87	2.86
Other assets						527,984.05	2.55
Total assets as of 30.04.2025						21,656,543.32	104.71
Liabilities						-974,408.12	-4.71
Net assets as of 30.04.2025						20,682,135.20	100.00

Derivative financial instruments

Exposure-increasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in USD	Market value in USD ⁴	in % ⁴
US 2yr Note JUN 25	27	200,000.00	03.07.2025	CBOT	5,620,007.83	42,820.33	0.21
Total					5,620,007.83	42,820.33	0.21

Exposure-increasing derivatives open at the end of the period under review

Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD ⁴	in % ⁴
OIS - USD 05.06.2023 - 01.06.2026	5,000,000	01.06.2026	LGT Bank AG	-12,549.89	-0.06
OIS - USD 06.12.2021 - 29.05.2026	10,000,000	29.05.2026	LGT Bank AG	281,556.09	1.36
OIS - USD 07.12.2021 - 29.05.2026	10,000,000	29.05.2026	LGT Bank AG	280,283.34	1.36
Total				549,289.54	2.66

Total open derivative financial instruments at the end of the period under review	592,109.87	2.86
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Transactions in exposure-increasing derivatives during the period under review

Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
US 2yr Note DEC 24	06.01.2025	30	30
US 2yr Note JUN 24	03.07.2024	0	30
US 2yr Note MAR 25	03.04.2025	27	27
US 2yr Note SEP 24	03.10.2024	30	30

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

LGT Fixed Maturity Bond Fund 2025

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) A	48,020,050	53,208,472	53,264,716
Units outstanding at the end of the period (USD) A	53,185	57,084	57,484
Net asset value per unit at the end of the period (USD) A	902.89	932.11	926.60
Net asset value per unit at the beginning of the period (USD) A	932.11	926.60	1,000.00 ²
Percent change in asset value vs previous year (USD) A ¹	4.77%	8.23%	-7.34% ²

¹ Distribution in performance included

² Since launching 30.11.2022

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (USD) A ¹	8.15%	6.42%	-9.32% ²

¹ Distribution in performance included

² Since launching 30.11.2022

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025 USD
Bank balance	
Current account balance	229,079.43
Money market instruments	3,088,436.04
Transferable securities	
Bonds, convertible bonds, warrant bonds	44,354,934.38
Derivative financial instruments	8,605.39
Other assets	523,506.98
Total assets	48,204,562.22
Liabilities	-184,511.79
Net assets	48,020,050.43

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	USD
Earnings from cash in banks	38,046.71
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	2,232,298.25
Earnings from derivative financial instruments	2,469,605.95
Other earnings	67,641.61
Total earnings	4,807,592.52
Expenses	30.04.2025
	USD
Interest payable	2,134,537.00
Ongoing remuneration as specified by internal regulations	305,604.36
thereof management fees	246,455.12
thereof depositary fees	17,112.50
thereof other remuneration as specified by internal regulations	42,036.74
Other expenses	58,135.06
Adjustment of current earnings with the redemption of units	52,106.77
Total expenses	2,550,383.19
Net earnings	2,257,209.33
Capital gains and capital losses realized	-520,884.53
Profit or loss realized	1,736,324.80
Capital gains and capital losses not realized	529,933.30
Net profit / loss	2,266,258.10

Distribution of profit

	30.04.2025
	USD
Net earnings of the period	2,257,209.33
Net earnings distributed during the period	-1,906,676.80
Balance carried forward from previous year (Net earnings)	383.13
Net earnings available for distribution	350,915.66
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	350,915.66
Balance carried forward into new year (Net earnings)	0.00
Realized capital gains of the period	-520,884.53
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	265,129.73
Realized capital gains available for distribution	-255,754.80
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-255,754.80
Balance carried forward into new year (Realized capital gains)	0.00



Change in net assets

	30.04.2025 USD
Net assets at the beginning of the period under review	53,208,472.07
Distributions	-3,949,764.72
Balance from unit movements	-3,504,915.02
Net profit / loss	2,266,258.10
Net assets at the end of the period under review	48,020,050.43



Changes in the number of units outstanding

LGT Fixed Maturity Bond Fund 2025 (USD) A	30.04.2025
	Number
Number of units outstanding at the beginning of the period	57,083.989
Number of units issued	0.000
Number of units redeemed	-3,899.141
Number of units outstanding at the end of the period	53,184.848



Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
USD							
US045167EU38							
0.6250 % ADB	2020 - 25	0	561,000	561,000	0	0.00	0.00
XS2109444195							
5.7903 % ADCB Fin	2020 - 25	1,000,000	0	1,000,000	0	0.00	0.00
XS2189425122							
3.1250 % Africa Fin	2020 - 25	800,000	200,000	0	1,000,000	995,748.61	2.07
US01609WAQ50							
3.6000 % Alibaba Grp	2015 - 24	500,000	0	500,000	0	0.00	0.00
XS2364121645							
8.7500 % Anton Oilf	2021 - 25	500,000	300,000	800,000	0	0.00	0.00
XS2082322822							
6.1512 % Arab Petro	2019 - 24	500,000	0	500,000	0	0.00	0.00
USP14517AA73							
4.3750 % Bancomext Snc	2015 - 25	500,000	0	0	500,000	497,900.00	1.04
NO0013419457							
4.3570 % Bayport Inter	2024 - 28	0	967,750	967,750	0	0.00	0.00
NO0012496688							
13.0000 % Bayport Mgmt	2022 - 25	800,000	0	800,000	0	0.00	0.00
USP1024TAN92							
4.8750 % BBVA CO	2015 - 25	600,000	200,000	800,000	0	0.00	0.00
US05968AAG13							
2.7040 % Bc Estado	2020 - 25	500,000	0	500,000	0	0.00	0.00
XS2471135926							
5.1429 % Bk Cn Mc	2022 - 25	500,000	0	500,000	0	0.00	0.00
XS1822793821							
5.9316 % BOC Avi	2018 - 25	1,000,000	0	0	1,000,000	1,000,650.00	2.08
NO0010893076							
8.5000 % Brooge Pet&Gas	2020 - 25	176,537	255,919	23,874	408,582	374,212.54	0.78
US14040HCQ65							
4.1660 % Cap One Fin	2022 - 25	1,000,000	0	1,000,000	0	0.00	0.00
XS2230306537							
2.0000 % CBQ Fin	2020 - 25	500,000	0	0	500,000	492,900.00	1.03
XS2416645203							
2.0000 % CCTHK 2021	2022 - 25	500,000	0	500,000	0	0.00	0.00
XS2423459242							
2.7500 % CDBL	2022 - 25	500,000	0	500,000	0	0.00	0.00
XS1165659514							
5.5000 % CFAMC II	2015 - 25	500,000	0	500,000	0	0.00	0.00
XS2122990737							
5.9664 % CFAMC IV	2020 - 25	500,000	0	500,000	0	0.00	0.00
XS2075784103							
0.0000 % CIFI Hldgs	2019 - 24	250,000	0	250,000	0	0.00	0.00
US172967MX62							
0.9810 % Citigroup	2021 - 25	400,000	0	400,000	0	0.00	0.00
XS1788514039							
4.8750 % CNAC Finb	2018 - 25	700,000	0	700,000	0	0.00	0.00
XS2471127584							
4.2500 % CN GtWall Int	2022 - 25	500,000	0	500,000	0	0.00	0.00
XS2793673083							
7.7500 % Cn Hongqi	2024 - 25	500,000	500,000	1,000,000	0	0.00	0.00
US12634MAB63							
3.5000 % CNOOC Fin	2015 - 25	800,000	0	300,000	500,000	499,905.00	1.04
US21684AAC09							
4.3750 % Coop Rabobk	2015 - 25	500,000	500,000	0	1,000,000	998,100.00	2.08
US84265VAH87							
3.8750 % Copper	2015 - 25	500,000	0	500,000	0	0.00	0.00
XS2178949561							
0.0000 % Country	2020 - 25	600,000	0	600,000	0	0.00	0.00
XS1750118462							
0.0000 % Country	2018 - 25	600,000	0	600,000	0	0.00	0.00

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS2286303149							
2.6250 % DAE Funding	2021 - 25	500,000	0	500,000	0	0.00	0.00
XS2066049219							
6.7500 % Dar Al-Ak	2019 - 25	600,000	0	600,000	0	0.00	0.00
US251525AP63							
4.5000 % DBK	2015 - 25	500,000	0	500,000	0	0.00	0.00
XS2078677213							
2.9500 % DIB Sukuk	2019 - 25	500,000	0	500,000	0	0.00	0.00
XS2080321198							
6.5000 % Dilijan Finance	2020 - 25	700,000	0	700,000	0	0.00	0.00
US279158AK55							
4.1250 % Ecopetrol	2014 - 25	500,000	0	500,000	0	0.00	0.00
USP22835AA30							
3.6250 % Eletrobras	2020 - 25	400,000	400,000	800,000	0	0.00	0.00
XS2119472178							
2.6250 % Emirates	2020 - 25	500,000	0	500,000	0	0.00	0.00
XS2556254626							
11.0000 % Emirates II Ltd	2022 - 25	1,036,800	0	1,036,800	0	0.00	0.00
XS2150023906							
5.0000 % EQUATE Petchem	2020 - 25	700,000	600,000	0	1,300,000	1,298,245.00	2.70
XS2106056067							
2.5000 % FAB Sukuk	2020 - 25	700,000	0	700,000	0	0.00	0.00
XS2109200050							
3.3750 % FarEast Hor	2020 - 25	700,000	200,000	900,000	0	0.00	0.00
XS2238561794							
5.9500 % Fortune	2020 - 25	0	600,000	0	600,000	595,710.00	1.24
XS2132420758							
6.8500 % Fortune	2020 - 24	300,000	0	300,000	0	0.00	0.00
US36166NAG88							
3.4500 % GE Capital	2020 - 25	500,000	0	0	500,000	499,410.00	1.04
NO0010894330							
9.2500 % Gen Ener Fin 4	2020 - 25	400,000	142,000	542,000	0	0.00	0.00
XS1242348164							
3.8750 % GLP Pties	2015 - 25	0	500,000	500,000	0	0.00	0.00
US37045XCK00							
4.3500 % GM Fin	2018 - 25	800,000	0	800,000	0	0.00	0.00
USU37016AC37							
9.5000 % Gran Tierra	2023 - 29	499,000	0	0	499,000	389,923.59	0.81
USV3856JAA17							
5.5000 % GreenWnd PrM	2022 - 25	800,000	200,000	1,000,000	0	0.00	0.00
USL48008AA19							
5.9500 % Hidriv Int	2018 - 25	600,000	0	600,000	0	0.00	0.00
XS2196334838							
3.2500 % Hikma Fin	2020 - 25	600,000	0	0	600,000	597,657.03	1.24
NO0011002495							
12.0000 % HKN Ener III	2021 - 25	400,000	0	400,000	0	0.00	0.00
US404280CS68							
0.9760 % HSBC Hldg	2021 - 25	1,050,000	0	1,050,000	0	0.00	0.00
XS2256737722							
2.2500 % Huaxin Cement	2020 - 25	0	500,000	0	500,000	492,696.02	1.03
USV2335LAA99							
6.2500 % India Air Inf	2021 - 25	500,000	0	500,000	0	0.00	0.00
XS1678463784							
3.5000 % IntBk Azerba	2017 - 24	400,000	0	400,000	0	0.00	0.00
XS2049728004							
5.3750 % JSW Steel	2019 - 25	800,000	200,000	1,000,000	0	0.00	0.00
USY70908AA90							
8.0000 % Kawasan Ind Jab	2022 - 27	630,000	0	630,000	0	0.00	0.00
XS2472852610							
5.7500 % Kazakhstan	2022 - 25	500,000	0	500,000	0	0.00	0.00
US50050HAM88							
1.7500 % Kookmin Bk	2020 - 25	800,000	0	300,000	500,000	499,650.00	1.04
XS2465969132							
3.5000 % Korea Water	2022 - 25	500,000	1,000,000	1,500,000	0	0.00	0.00
XS2084435002							
3.9000 % Kunming Rail	2019 - 24	500,000	0	500,000	0	0.00	0.00



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS2125052261 5.8750 % Lenovo	2020 - 25	0	800,000	800,000	0	0.00	0.00
USG5975LAA47 4.8750 % Melco	2017 - 25	500,000	300,000	0	800,000	795,960.00	1.66
USG60744AE27 5.2500 % MGM China	2020 - 25	500,000	0	0	500,000	497,945.00	1.04
XS1221677120 4.5000 % OCP	2015 - 25	500,000	0	0	500,000	495,355.00	1.03
XS2501962539 8.7500 % Pd Sukuk	2022 - 25	0	500,000	0	500,000	492,680.00	1.03
US71654QBV32 4.2500 % PEMEX	2016 - 25	900,000	0	900,000	0	0.00	0.00
XS2109794417 6.1343 % QIB Sukuk	2020 - 25	500,000	0	500,000	0	0.00	0.00
XS2162033729 2.6250 % QNB FIN	2020 - 25	1,000,000	0	0	1,000,000	997,920.00	2.08
USP15075AH06 5.3750 % Santander	2020 - 25	900,000	0	900,000	0	0.00	0.00
XS1637274124 0.0000 % Shimao Grp	2017 - 99	1,070,000	0	1,070,000	0	0.00	0.00
US82460EAP51 6.2583 % Shinhan Bk	2020 - 25	500,000	0	500,000	0	0.00	0.00
USY7758EEH00 4.1500 % Shriram Fin	2022 - 25	500,000	0	0	500,000	497,400.00	1.04
XS2354271251 0.0000 % Sino-Ocean	2021 - 25	500,000	0	500,000	0	0.00	0.00
USP8704LAB47 7.5000 % SixSigma	2018 - 25	400,000	0	400,000	0	0.00	0.00
USP8718AAH97 4.3750 % Soquimich	2014 - 25	700,000	0	700,000	0	0.00	0.00
XS2001187405 3.7850 % Std Chart	2019 - 25	500,000	0	500,000	0	0.00	0.00
USG85381AE48 6.0000 % Studio City	2020 - 25	500,000	0	0	500,000	498,700.00	1.04
XS2708721233 0.0000 % Sunac China	2023 - 25	591,006	429,730	1,020,736	0	0.00	0.00
USN8438JAA62 4.0000 % Suzano Intl Fin	2017 - 25	500,000	0	500,000	0	0.00	0.00
US87165BAS25 4.8750 % Synchrony	2022 - 25	500,000	0	0	500,000	499,620.00	1.04
US88032XAD66 3.8000 % Tencent	2015 - 25	1,000,000	0	1,000,000	0	0.00	0.00
XS2010030240 2.6250 % Tengizchevr	2020 - 25	500,000	0	0	500,000	493,730.00	1.03
XS2099045515 4.2500 % Tower B Infra	2020 - 25	1,000,000	0	1,000,000	0	0.00	0.00
XS2232101803 5.8750 % Traf Fd	2020 - 25	500,000	0	0	500,000	497,854.55	1.04
USG91237AA87 7.0000 % Tullow Oil	2018 - 25	500,000	600,000	1,100,000	0	0.00	0.00
XS1955059420 6.8750 % Turk Tele	2019 - 25	700,000	0	700,000	0	0.00	0.00
US902613AX64 3.7500 % UBS Grp	2015 - 25	1,000,000	0	1,000,000	0	0.00	0.00
USH42097DJ36 4.4900 % UBS Grp	2022 - 25	800,000	0	800,000	0	0.00	0.00
US91127LAG59 5.0544 % UOB	2022 - 25	500,000	0	500,000	0	0.00	0.00
US912828ZJ22 0.1250 % USA	2020 - 25	500,000	0	500,000	0	0.00	0.00
US912828ZT04 0.2500 % USA	2020 - 25	0	9,510,000	500,000	9,010,000	8,978,465.00	18.70
US912810FR42 2.3750 % USA	2004 - 25	400,000	0	400,000	0	0.00	0.00
US9128284R87 2.8750 % USA	2018 - 25	0	9,511,000	0	9,511,000	9,498,255.26	19.78



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
US91282CHD65 4.2500 % USA	2023 - 25	0	8,950,000	0	8,950,000	8,948,299.50	18.63
XS2083131859 5.7500 % Uzpromstroy	2019 - 24	400,000	0	400,000	0	0.00	0.00
XS2078641888 3.1500 % Vanke RE	2019 - 25	800,000	0	800,000	0	0.00	0.00
XS2577258713 11.0000 % Wanda Proper	2023 - 25	400,000	200,000	600,000	0	0.00	0.00
XS2577258713 11.0000 % Wanda Proper	2023 - 26	0	600,000	600,000	0	0.00	0.00
US55903VAY92 3.7880 % WarnerMedia	2023 - 25	500,000	0	500,000	0	0.00	0.00
XS2161924605 2.3750 % Wharf	2020 - 25	0	1,000,000	0	1,000,000	999,420.00	2.08
USG98149AC46 4.8750 % Wynn Macau	2017 - 24	300,000	0	300,000	0	0.00	0.00
USU98401AA75 5.0000 % Xerox Hldg	2020 - 25	134,000	0	29,000	105,000	104,326.67	0.22
XS1945941786 0.0000 % Yz Grp	2019 - 23	2,000,000	0	0	2,000,000	142,008.12	0.30
XS2429784809 0.0000 % Yz Grp	2022 - 99	1,055,000	980,000	0	2,035,000	145,861.41	0.30
XS2178448861 3.1250 % Zg Online P&C	2020 - 25	500,000	0	0	500,000	499,296.09	1.04
Total Bonds, listed on an official stock exchange						44,315,804.39	92.29
<i>Bonds, which are traded on another market open to the public</i>							
USD							
NO0013241968 0.0000 % Bayport Mgmt WFM	2024 - 99	0	52,000	52,000	0	0.00	0.00
NO0013411033 0.0000 % Bayport Mgmt WFM	2024 - 99	0	52,000	52,000	0	0.00	0.00
XS3035758633 0.0000 % Sino-Ocean WFM	2021 - 99	0	500,000	0	500,000	39,130.00	0.08
Total Bonds, which are traded on another market open to the public						39,130.00	0.08
Money market instruments							
<i>Money market instruments, listed on an official stock exchange</i>							
USD							
US912797NN35 0.0000 % USA TB	2024 - 25	0	2,100,000	0	2,100,000	2,092,984.81	4.36
US912797NP82 0.0000 % USA TB	2024 - 25	0	500,000	0	500,000	497,923.09	1.04
US912797LN52 0.0000 % USA TB	2024 - 25	0	500,000	0	500,000	497,528.13	1.04
XS2449192942 0.0000 % 8 Zhenro CD	2022 - 24	2,300,000	700,000	3,000,000	0	0.00	0.00
Total Money market instruments, listed on an official stock exchange						3,088,436.03	6.43
Total Securities						47,443,370.42	98.80

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Total Securities						47,443,370.42	98.80
Current account balance						229,079.43	0.48
Derivative financial instruments						8,605.39	0.02
Other assets						523,506.98	1.09
Total assets as of 30.04.2025						48,204,562.22	100.38
Liabilities						-184,511.79	-0.38
Net assets as of 30.04.2025						48,020,050.43	100.00

Derivative financial instruments

Exposure-increasing derivatives open at the end of the period under review

Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD ⁴	in % ⁴
OIS - USD 05.06.2023 - 02.06.2025	25,000,000	02.06.2025	LGT Bank AG	2,170.06	0.00
OIS - USD 14.12.2022 - 30.05.2025	25,000,000	30.05.2025	LGT Bank AG	6,435.33	0.01
Total				8,605.39	0.02

Total open derivative financial instruments at the end of the period under review

8,605.39 **0.02**

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

LGT Fixed Maturity Bond Fund 2026/II

UCITS under the laws of Liechtenstein

3-Year Comparison

As of:	30.04.2025	30.04.2024	30.04.2023
Net asset value (USD) A	83,884,310	87,580,057	n.a.
Units outstanding at the end of the period (USD) A	92,900	95,400	n.a.
Net asset value per unit at the end of the period (USD) A	902.95	918.03	n.a.
Net asset value per unit at the beginning of the period (USD) A	918.03	881.23 ²	n.a.
Percent change in asset value vs previous year (USD) A ¹	6.47%	4.18% ²	n.a.

¹ Distribution in performance included

² Since launching 30.11.2023

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Additional information to the 3-Year Comparison

As of:	31.12.2024	31.12.2023	31.12.2022
Percent change in asset value vs previous year (USD) A ¹	8.97%	0.50% ²	n.a.

¹ Distribution in performance included

² Since launching 30.11.2023

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

Statement of net assets as of 30.04.2025

Assets	30.04.2025 USD
Bank balance	
Current account balance	1,538,373.35
Money market instruments	11,666.00
Transferable securities	
Bonds, convertible bonds, warrant bonds	81,826,308.37
Derivative financial instruments	-541,355.07
Other assets	1,250,571.92
Total assets	84,085,564.57
Liabilities	-201,254.14
Net assets	83,884,310.43

Statement of income for the period from 01.05.2024 to 30.04.2025

Earnings	30.04.2025
	USD
Earnings from cash in banks	67,441.37
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	4,153,725.88
Earnings from derivative financial instruments	4,688,492.71
Other earnings	46,224.71
Total earnings	8,955,884.67
Expenses	30.04.2025
	USD
Interest payable	4,165,390.10
Ongoing remuneration as specified by internal regulations	527,538.24
thereof management fees	425,434.07
thereof depositary fees	29,694.44
thereof other remuneration as specified by internal regulations	72,409.73
Other expenses	54,941.83
Adjustment of current earnings with the redemption of units	72,173.11
Total expenses	4,820,043.28
Net earnings	4,135,841.39
Capital gains and capital losses realized	1,348,535.70
Profit or loss realized	5,484,377.09
Capital gains and capital losses not realized	-212,037.45
Net profit / loss	5,272,339.64

Distribution of profit

	30.04.2025
	USD
Net earnings of the period	4,135,841.39
Net earnings distributed during the period	-2,396,448.00
Balance carried forward from previous year (Net earnings)	940.08
Net earnings available for distribution	1,740,333.47
Net earnings provided for distribution to investors	1,740,017.00
Net earnings retained for reinvestment	0.00
Balance carried forward into new year (Net earnings)	316.47
Realized capital gains of the period	1,348,535.70
Realized capital gains distributed during the period	-1,023,642.00
Balance carried forward from previous year (Realized capital gains)	721.09
Realized capital gains available for distribution	325,614.79
Realized capital gains provided for distribution to investors	325,150.00
Realized capital retained for reinvestment	0.00
Balance carried forward into new year (Realized capital gains)	464.79

Change in net assets

	30.04.2025 USD
Net assets at the beginning of the period under review	87,580,057.46
Distributions	-6,852,582.00
Balance from unit movements	-2,115,504.67
Net profit / loss	5,272,339.64
Net assets at the end of the period under review	83,884,310.43



Changes in the number of units outstanding

LGT Fixed Maturity Bond Fund 2026/II (USD) A	30.04.2025
	Number
Number of units outstanding at the beginning of the period	95,400.000
Number of units issued	0.000
Number of units redeemed	-2,500.000
Number of units outstanding at the end of the period	92,900.000



Inventory of fund assets

ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
Securities							
Bonds							
<i>Bonds, listed on an official stock exchange</i>							
USD							
XS2341038656							
2.6250 % AAC Tech Hldg	2021 - 26	1,000,000	0	0	1,000,000	971,080.00	1.16
XS1090889947							
5.9500 % Abja Inv	2014 - 24	760,000	0	760,000	0	0.00	0.00
XS2361052884							
2.0000 % ABQ Fin	2021 - 26	1,000,000	0	0	1,000,000	966,420.00	1.15
XS2343006958							
2.6340 % AfreximBk	2021 - 26	1,500,000	0	0	1,500,000	1,454,100.00	1.73
XS1983289791							
4.3750 % Africa Fin	2019 - 26	1,000,000	300,000	0	1,300,000	1,283,787.74	1.53
XS2615583510							
7.7500 % ALPHA STAR VII	2023 - 26	1,117,000	400,000	0	1,517,000	1,534,066.25	1.83
XS2364121645							
8.7500 % Anton Oilf	2021 - 25	500,000	200,000	700,000	0	0.00	0.00
XS2326545204							
8.4500 % Aragvi Fin	2021 - 26	400,000	300,000	700,000	0	0.00	0.00
USP1000PAA32							
4.0500 % ATP Tower Tel	2021 - 26	800,000	0	800,000	0	0.00	0.00
USP14517AA73							
4.3750 % Bancomext Snc	2015 - 25	500,000	300,000	0	800,000	796,640.00	0.95
US06738EAP07							
5.2000 % Barc	2016 - 26	0	1,300,000	0	1,300,000	1,303,492.24	1.55
US06738EAP07							
5.2000 % Barclays	2016 - 26	1,000,000	0	1,000,000	0	0.00	0.00
NO0013419457							
4.3570 % Bayport Inter	2024 - 28	0	967,751	0	967,751	222,582.73	0.27
NO0012496688							
13.0000 % Bayport Mgmt	2022 - 25	0	800,000	800,000	0	0.00	0.00
US05946KAK79							
5.8620 % BBVA	2022 - 26	800,000	0	0	800,000	802,312.30	0.96
USP09252AK62							
6.2500 % Bc Bogota	2016 - 26	900,000	0	0	900,000	903,150.00	1.08
USP09110AB65							
2.7500 % Bco Cont SAECA	2020 - 25	500,000	0	0	500,000	489,290.00	0.58
US69121KAD63							
4.2500 % Blue Owl Cap	2020 - 26	800,000	0	0	800,000	795,112.00	0.95
USF1R15XK516							
4.3750 % BNP	2016 - 26	1,500,000	0	0	1,500,000	1,488,151.76	1.77
US09681MAB46							
3.8750 % BOC Avi	2016 - 26	1,000,000	0	0	1,000,000	993,900.00	1.18
USA08163AA41							
4.3500 % BRF	2016 - 26	700,000	0	0	700,000	683,830.00	0.82
NO0010893076							
8.5000 % Brooge Pet&Gas	2020 - 25	586,036	100,000	54,370	631,666	578,530.96	0.69
US14040HCM51							
2.6360 % Cap One Fin	2022 - 26	600,000	0	600,000	0	0.00	0.00
XS2230306537							
2.0000 % CBQ Fin	2020 - 25	800,000	0	0	800,000	788,640.00	0.94
XS2297060126							
2.0000 % CDBL	2021 - 26	1,000,000	0	0	1,000,000	980,080.00	1.17
USP6040KAB37							
4.8750 % CerroAguila	2016 - 26	800,000	0	800,000	0	0.00	0.00
XS1422790615							
4.6250 % CFAMC II	2016 - 26	1,000,000	0	0	1,000,000	991,670.00	1.18
XS2289202587							
4.5000 % Champion Path	2021 - 26	500,000	500,000	0	1,000,000	981,630.00	1.17
XS2320779213							
4.8500 % China Water	2021 - 26	450,000	200,000	0	650,000	629,390.42	0.75
US172967JC62							
4.3000 % Citigroup	2014 - 26	800,000	0	0	800,000	797,200.00	0.95



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS2226808082 2.0000 % CNAC Finb	2020 - 25	800,000	0	0	800,000	791,657.62	0.94
XS2793673083 7.7500 % Cn Hongqi	2024 - 25	700,000	0	700,000	0	0.00	0.00
XS2328392951 4.7000 % CN Oil&Gas	2021 - 26	700,000	0	0	700,000	664,230.00	0.79
XS1577950402 4.2150 % Coca-Cola Icecek	2017 - 24	579,000	0	579,000	0	0.00	0.00
US21684AAC09 4.3750 % Coop Rabobk	2015 - 25	800,000	0	0	800,000	798,480.00	0.95
XS1974522853 0.0000 % Country	2019 - 25	1,820,000	0	1,820,000	0	0.00	0.00
USL21779AD28 7.6250 % CSN Res	2019 - 26	0	1,300,000	0	1,300,000	1,288,430.00	1.54
XS2356380373 1.5500 % DAE Funding	2021 - 24	760,000	0	760,000	0	0.00	0.00
XS2491049651 7.7500 % Dar Al-Ak	2022 - 26	800,000	400,000	0	1,200,000	1,204,344.00	1.44
US251526CE71 2.1290 % DB	2020 - 26	500,000	0	0	500,000	492,090.00	0.59
USV28479AA77 7.9500 % Diamond II Ltd	2023 - 26	500,000	400,000	0	900,000	897,524.39	1.07
XS2124965299 2.9500 % DIB Sukuk	2020 - 26	800,000	0	0	800,000	789,024.00	0.94
XS2262220143 3.7500 % DIFC Sukuk	2020 - 26	500,000	800,000	0	1,300,000	1,286,441.00	1.53
NO0011088593 7.8750 % DNO	2021 - 26	700,000	200,000	900,000	0	0.00	0.00
XS2325727100 2.3750 % Doha Fin	2021 - 26	1,500,000	0	0	1,500,000	1,461,450.00	1.74
XS2766834894 11.0000 % Dvlp Bk Mong	2024 - 26	500,000	300,000	0	800,000	803,680.00	0.96
US279158AL39 5.3750 % Ecopetrol	2015 - 26	800,000	0	800,000	0	0.00	0.00
XS2384059122 7.0000 % eHi Car	2021 - 26	500,000	0	0	500,000	345,915.00	0.41
XS2556254626 11.0000 % Emirates II Ltd	2022 - 25	500,000	200,000	700,000	0	0.00	0.00
USP37110AK24 3.7500 % ENAP	2016 - 26	500,000	0	0	500,000	487,950.00	0.58
US29274FAF18 4.0000 % Enel Americas	2016 - 26	0	900,000	0	900,000	889,401.82	1.06
XS2332876106 5.7500 % Exp Cr Turk	2021 - 26	0	750,000	0	750,000	743,662.50	0.89
XS2393797530 4.2500 % FarEast Hor	2021 - 26	500,000	300,000	0	800,000	781,360.00	0.93
XS2343337122 5.0000 % Fortune	2021 - 26	700,000	500,000	0	1,200,000	1,153,536.00	1.38
XS1490623516 3.0000 % Foxcon FE	2016 - 26	1,000,000	0	0	1,000,000	978,840.00	1.17
XS2022434364 5.7500 % FWD Group	2019 - 24	760,000	0	760,000	0	0.00	0.00
XS2344284893 8.9500 % Gajah Tung	2021 - 26	0	500,000	500,000	0	0.00	0.00
USG3800LAA01 7.1250 % Gems Menasa	2019 - 26	500,000	0	500,000	0	0.00	0.00
NO0010894330 9.2500 % Gen Ener Fin 4	2020 - 25	600,000	0	600,000	0	0.00	0.00
XS2314779427 2.9500 % GLP Cn Hldg	2021 - 26	0	800,000	0	800,000	735,568.00	0.88
US37045XDK90 1.5000 % GM Fin	2021 - 26	1,000,000	0	0	1,000,000	964,020.00	1.15
USN3700LAD75 3.8500 % Greenko	2021 - 26	1,000,000	0	0	1,000,000	853,600.00	1.02
USP4955MAA91 5.7500 % Grupo Axo	2021 - 26	800,000	0	800,000	0	0.00	0.00



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
USG42036AB25 5.5000 % Gruposura Fin	2016 - 26	1,200,000	0	895,000	305,000	304,618.75	0.36
XS2621755375 13.5000 % H&H Intl	2023 - 26	500,000	0	500,000	0	0.00	0.00
US404280BH13 4.3750 % HSBC Hldg	2016 - 26	500,000	0	500,000	0	0.00	0.00
USV2335LAA99 6.2500 % India Air Inf	2021 - 25	500,000	0	500,000	0	0.00	0.00
XS1678463784 3.5000 % IntBk Azerba	2017 - 24	610,000	0	610,000	0	0.00	0.00
USP13435AC98 3.2500 % Interbk PE	2019 - 26	800,000	700,000	0	1,500,000	1,461,000.00	1.74
USP5865GAC44 7.5000 % Inver Atlantida	2021 - 26	500,000	200,000	0	700,000	668,171.00	0.80
XS2313088739 5.3750 % JAPFA Comfeed	2021 - 26	600,000	0	0	600,000	586,332.42	0.70
XS2201954067 0.0000 % Kaisa Grp	2020 - 99	1,100,000	0	0	1,100,000	47,821.28	0.06
USY70908AA90 8.0000 % Kawasan Ind Jab	2022 - 27	790,000	0	0	790,000	739,152.08	0.88
US50066CAL37 2.2500 % Korea Gas	2016 - 26	1,000,000	0	0	1,000,000	974,960.00	1.16
XS2703610050 6.8750 % Korea Inv&Sec	2023 - 26	1,000,000	0	0	1,000,000	1,028,270.35	1.23
USU5007TAA35 7.1250 % Kosmos Energy	2019 - 26	800,000	0	0	800,000	764,973.25	0.91
USY555CGAA01 5.6250 % LG ENERGY SOL	2023 - 26	1,000,000	0	0	1,000,000	1,009,550.00	1.20
XS2176018609 2.5000 % MDGH GMTN RSC	2020 - 26	2,000,000	0	0	2,000,000	1,954,200.00	2.33
USY59501AA78 7.3750 % Medco Oak	2019 - 26	500,000	0	0	500,000	501,495.00	0.60
USG5975LAC03 5.2500 % Melco	2019 - 26	800,000	0	0	800,000	788,000.00	0.94
USG60744AB87 5.8750 % MGM China	2019 - 26	500,000	0	0	500,000	497,500.00	0.59
XS1894610119 6.6250 % Millicom	2018 - 26	0	500,000	500,000	0	0.00	0.00
XS2651633609 6.8750 % MIRAE ASSET	2023 - 26	0	1,000,000	0	1,000,000	1,024,100.00	1.22
XS2421278388 5.0000 % Modernland	2022 - 27	36,351	220,283	256,634	0	0.00	0.00
XS1592893546 5.0000 % Modernland	2017 - 27	634,757	0	634,757	0	0.00	0.00
US61761J3R84 3.1250 % MS	2016 - 26	1,000,000	0	0	1,000,000	985,950.00	1.18
XS2197693265 7.9500 % NagaCorp	2020 - 24	760,000	240,000	1,000,000	0	0.00	0.00
USU63768AA01 7.0000 % NBM US Hldg	2019 - 26	800,000	0	567,000	233,000	232,734.38	0.28
USP7581YAB11 1.8750 % Orbia	2021 - 26	0	1,500,000	0	1,500,000	1,496,250.00	1.78
USG8000AAH61 9.0000 % Parats Ener Svc	2022 - 26	500,000	73,348	393,592	179,756	179,454.19	0.21
US71654QBW15 4.5000 % PEMEX	2016 - 26	800,000	0	0	800,000	779,608.00	0.93
XS2224065289 5.9500 % Periana	2020 - 26	500,000	500,000	0	1,000,000	995,643.57	1.19
XS2289895927 9.7500 % Petra Dmnds	2021 - 26	500,000	100,000	600,000	0	0.00	0.00
XS1751117604 5.0000 % Puma Intl	2018 - 26	900,000	0	900,000	0	0.00	0.00
XS1751117604 5.0000 % Puma Intl	2018 - 26	0	900,000	0	900,000	421,078.09	0.50
XS2352861814 1.6020 % SA Global Suk	2021 - 26	800,000	0	0	800,000	773,784.00	0.92



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
US80007RAK14 3.8000 % Sands China	2021 - 26	1,000,000	0	0	1,000,000	987,908.01	1.18
US80282KAZ93 3.2440 % Santander	2019 - 26	800,000	0	0	800,000	782,562.06	0.93
US80386WAC91 4.3750 % Sasol Financ	2021 - 26	500,000	300,000	0	800,000	766,232.00	0.91
XS2325735897 7.7500 % Seplat Ener	2021 - 26	500,000	0	500,000	0	0.00	0.00
USF43628C650 4.2500 % SG	2016 - 26	1,000,000	0	0	1,000,000	989,810.00	1.18
NO0011057622 12.0000 % ShaMaran Petro	2021 - 27	400,000	0	400,000	0	0.00	0.00
XS1637274124 0.0000 % Shimao Grp	2017 - 99	540,000	0	0	540,000	28,577.76	0.03
XS1953029284 0.0000 % Shimao Grp	2019 - 24	1,440,000	0	0	1,440,000	77,780.92	0.09
XS2387357341 1.5000 % Sinochem	2021 - 26	800,000	0	0	800,000	767,632.00	0.92
USP8704LAB47 7.5000 % SixSigma	2018 - 25	500,000	0	500,000	0	0.00	0.00
XS2288890671 2.1250 % SK Battery A	2021 - 26	1,000,000	0	0	1,000,000	968,700.00	1.15
USP29094AA07 6.2230 % Sociedad Con	2003 - 26	855,000	0	0	855,000	209,039.12	0.25
XS1395052639 4.0500 % Std Chart	2016 - 26	800,000	300,000	0	1,100,000	1,094,429.04	1.30
XS2620557285 4.1250 % STE TransCore	2023 - 26	2,000,000	0	600,000	1,400,000	1,397,984.00	1.67
XS2708721589 0.0000 % Sunac China	2023 - 26	112,787	3,525	0	116,312	14,014.37	0.02
XS2708721233 6.0000 % Sunac China	2023 - 25	2,091,034	62,731	0	2,153,765	257,408.06	0.31
XS1394990003 4.5000 % SunshineLife	2016 - 26	1,000,000	0	0	1,000,000	991,464.32	1.18
USA9890AAA81 5.7500 % Suzano AT	2016 - 26	800,000	500,000	0	1,300,000	1,310,088.00	1.56
US87165BAL71 3.7000 % Synchrony	2016 - 26	600,000	0	0	600,000	588,828.00	0.70
XS2581381634 9.5000 % TC Ziraat	2023 - 26	500,000	300,000	0	800,000	828,720.00	0.99
US87927YAA01 5.3030 % Telecom It	2014 - 24	1,360,000	0	1,360,000	0	0.00	0.00
US88032XAM65 3.5750 % Tencent	2019 - 26	1,500,000	0	0	1,500,000	1,487,550.00	1.77
USG87602AA90 4.0000 % Tengizchevr	2016 - 26	500,000	800,000	0	1,300,000	1,273,220.00	1.52
XS2279432384 2.7500 % Tower B Infra	2021 - 26	500,000	0	0	500,000	487,515.00	0.58
USP9406GAC26 5.2500 % Trust F/1401	2015 - 26	0	1,000,000	1,000,000	0	0.00	0.00
USG91139AF57 1.2500 % TSMC GI	2021 - 26	1,500,000	0	0	1,500,000	1,453,965.00	1.73
USG91237AB60 10.2500 % Tullow Oil	2021 - 26	0	500,000	500,000	0	0.00	0.00
USG91237AA87 7.0000 % Tullow Oil	2018 - 25	0	400,000	400,000	0	0.00	0.00
XS1961010987 6.9500 % Turk Sise	2019 - 26	800,000	0	800,000	0	0.00	0.00
XS2241387500 6.9500 % Ulker Biskuvi	2020 - 25	0	580,000	0	580,000	579,976.80	0.69
US91282CCA71 0.1250 % USA	2021 - 26	800,000	0	0	800,000	967,014.83	1.15
XS2330272944 4.8500 % UzAuto Motors	2021 - 26	750,000	500,000	0	1,250,000	1,201,000.00	1.43
XS2586129574 11.0000 % Wanda Proper	2023 - 26	0	850,000	0	850,000	796,683.74	0.95



ISIN/Description ¹	Term	30.04.2024 Quantity/ Nominal	Purchase ²	Sale ³	30.04.2025 Quantity/ Nominal	Market value in USD ⁴	in % ⁴
XS1023280271 7.2500 % Wan Pty Int	2014 - 24	1,130,000	0	1,130,000	0	0.00	0.00
XS2282244560 2.3750 % Wheelock MTN	2021 - 26	0	1,000,000	0	1,000,000	982,880.00	1.17
USU9841MAA00 1.5000 % Wipro IT Svc	2021 - 26	1,500,000	0	0	1,500,000	1,449,668.57	1.73
USG98149AG59 5.5000 % Wynn Macau	2020 - 26	600,000	0	0	600,000	595,800.00	0.71
XS1954963580 0.0000 % Yz Grp	2019 - 24	760,000	1,240,000	0	2,000,000	141,432.16	0.17
XS2429784809 0.0000 % Yz Grp	2022 - 99	715,000	200,000	0	915,000	65,583.88	0.08
XS1945941786 0.0000 % Yz Grp	2019 - 23	1,360,000	2,000,000	0	3,360,000	238,573.64	0.28
XS2223576328 3.5000 % Zg Online P&C	2020 - 26	1,000,000	0	0	1,000,000	983,360.00	1.17
XS2278364075 3.0000 % ZhongSheng	2021 - 26	0	800,000	800,000	0	0.00	0.00
Total Bonds, listed on an official stock exchange						81,826,308.37	97.55
<i>Bonds, which are traded on another market open to the public</i>							
USD							
NO0013411033 0.0000 % Bayport Mgmt WFM	2024 - 99	0	52,000	52,000	0	0.00	0.00
Total Bonds, which are traded on another market open to the public						0.00	0.00
Money market instruments							
<i>Money market instruments, listed on an official stock exchange</i>							
USD							
US912797KE62 0.0000 % USA TB	2024 - 24	0	2,000,000	2,000,000	0	0.00	0.00
XS2449192942 0.0000 % 8 Zhenro CD	2022 - 24	1,700,000	2,100,000	0	3,800,000	11,666.00	0.01
Total Money market instruments, listed on an official stock exchange						11,666.00	0.01
Total Securities						81,837,974.37	97.56
Total Securities							
Total Securities						81,837,974.37	97.56
Current account balance						1,538,373.35	1.83
Derivative financial instruments						-541,355.07	-0.65
Other assets						1,250,571.92	1.49
Total assets as of 30.04.2025						84,085,564.57	100.24
Liabilities						-201,254.14	-0.24
Net assets as of 30.04.2025						83,884,310.43	100.00

Derivative financial instruments

Exposure-increasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in USD	Market value in USD ⁴	in % ⁴
US 2yr Note JUN 25	100	200,000.00	03.07.2025	CBOT	20,814,843.80	158,593.80	0.19
Total					20,814,843.80	158,593.80	0.19

Exposure-increasing derivatives open at the end of the period under review

Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD ⁴	in % ⁴
OIS - USD 05.12.2023 - 30.06.2026	95,000,000	30.06.2026	LGT Bank AG	-699,948.87	-0.83
Total				-699,948.87	-0.83

Total open derivative financial instruments at the end of the period under review	-541,355.07	-0.65
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Transactions in exposure-increasing derivatives during the period under review

Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
US 2yr Note DEC 24	06.01.2025	110	110
US 2yr Note JUN 24	03.07.2024	0	175
US 2yr Note MAR 25	03.04.2025	100	100
US 2yr Note SEP 24	03.10.2024	125	125

¹ ISINs beginning with YY are not official ISINs but internal identification numbers

² Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers

³ Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers

⁴ Divergences in the totals may be attributed to rounding differences

Notes to the Annual Report

Valuation principals

Calculation of net asset value

The net asset value of a sub-fund, and if there are different classes, each class will be calculated by the administrator as at the valuation point with respect to each valuation day.

The net asset value of a sub-fund shall be calculated by ascertaining the value of the assets of the sub-fund and deducting therefrom the liabilities of the sub-fund (excluding unitholders equity) as at the valuation point for the relevant valuation day. The net asset value per class shall be determined by notionally allocating the net asset value of the sub-fund amongst the classes making such adjustments for subscriptions, redemptions, fees, dividends accumulation or distribution of income and the expenses, liabilities or assets attributable to each such class (including the gains/losses on and costs of financial instruments employed for currency hedging between the currencies in which the assets of the sub-fund are designated and the designated currency of the class, which gains/losses and costs shall accrue solely to that class) and any other factor differentiating the classes as appropriate.

The net asset value per unit will be calculated as at the valuation point on or with respect to each valuation day by dividing the net asset value of the relevant sub-fund or attributable to a class by the number of units in the sub-fund then in issue or deemed to be in issue in the relevant sub-fund or class at the relevant valuation point and rounding the result to three decimal places or such other number of decimal places as may be determined by the management company from time to time.

The net asset value of a sub-fund, class or unit will be expressed in the currency in which the sub-fund, class or unit is designated or such other currency as the management company may determine from time to time.

Valuation of assets

The assets of a sub-fund will be valued as at the valuation point on the relevant valuation day in the following manner:

(a) Assets listed or traded on a regulated market (other than those referred to at (e) below) for which market quotations are readily available shall be valued at the last traded price. Where a security is listed or dealt in on more than one regulated market, the relevant exchange or market shall be the one which constitutes the main market or the one which the management company determines provides the fairest criteria in determining a value for the relevant investment. Assets listed or traded on a regulated market but acquired or traded at a premium or at a discount outside or off the relevant exchange or market may be valued taking into account the level of premium or discount at the valuation point provided that the depositary shall be satisfied that the adoption of such a procedure is justifiable in the context of establishing the probable realization value of the security.

(b) The value of any security which is not quoted, listed or dealt in on a regulated market, or which is so quoted, listed or dealt but for which the market price is unrepresentative or not available, shall be the probable realization value as estimated with care and in good faith by (i) the management company or (ii) a competent person, firm or corporation selected by the management company and approved for the purpose by the depositary (for the avoidance of doubt, such competent professional may be related to the management company)

or (iii) any other means provided that the value is approved by the depositary. Where reliable market quotations are not available for fixed income securities, the value of such securities may be determined using matrix methodology compiled by any party referred to in (i) (ii) or (iii) above. The securities used in the matrix must be comparable in rating, yield, due date and other characteristics. Matrix pricing shall not ignore a reliable market quotation.

(c) Cash on hand or on deposit will be valued at its nominal/face value plus accrued interest, where applicable.

(d) Notwithstanding paragraph (a) above, units in collective investment schemes shall be valued at the latest available net asset value per unit or the latest bid price as published by the relevant collective investment scheme or, if listed or traded on a regulated market, in accordance with (a) above.

(e) Exchange-traded derivative instruments will be valued daily at the settlement price for such instruments, as determined by the market in question. If such price is not available, such value shall be the probable realization value estimated with care and in good faith by any party as described in points (i) – (iii) of paragraph (b) above. Over-the-counter derivative contracts shall be valued daily on the basis of a quotation provided by the relevant counterparty (on the basis of a means of valuation that provides reasonable accuracy on a reliable basis) and such valuation will be approved or verified at least weekly by a party independent of the counterparty who has been approved for such purpose by the depositary. Alternatively, an over-the-counter derivative contract may be valued daily on the basis of a quotation from an independent pricing vendor with adequate means to perform the valuation or any party as described in points (i) – (iii) of paragraph (b) above. Where this alternative valuation is used, the management company must follow international best practice and adhere to the principles on such valuations established by bodies such as the International Organisation of Securities Commissions and the Alternative Investment Management Association. Any such alternative valuation must be reconciled to the counterparty valuation on a monthly basis. Where significant differences arise, these must be promptly investigated and explained.

(f) Forward foreign exchange and interest rate swap contracts shall be valued in the same manner as OTC Derivative contracts in accordance with (e) above, or by reference to freely available market quotations.

(g) Notwithstanding the provisions of paragraphs (a) to (f) above:

For the valuation of money market funds, the following rules shall apply additionally.

The assets of a money market fund shall be valued on at least a daily basis. The assets of a money market fund shall be valued by using mark-to-market whenever possible.

When using mark-to-market

- the asset of a money market fund shall be valued at the more prudent side of bid and offer unless the asset can be closed out at mid-market;

- only good quality market data shall be used; such data shall be assessed on the basis of all of the following factors:

- the number and quality of the counterparties;
- the volume and turnover in the market of the asset of the money market fund;



- the issue size and the portion of the issue that the money market fund plans to buy or sell.

Where the use of mark-to-market is not possible or the market data is not of sufficient quality, an asset of a money market fund shall be valued conservatively by using the mark-to-model. The model shall accurately estimate the intrinsic value of the asset of a money market fund, based on all of the following up-to-date key factors:

- the volume and turnover in the market of that asset;
- the issue size and the portion of the issue that the money market fund plans to buy or sell;
- market risk, interest rate risk, credit risk attached to the asset.

When using mark-to-model, the amortized cost method must not be used.

(h) Notwithstanding the generality of the foregoing, the management company may adjust the value of any investment if, taking into account currency, marketability, dealing costs and/or such other considerations as they may deem relevant, such as applicable rate of interest, anticipated rate of dividend, maturity or liquidity, they consider that such adjustment is required to reflect the fair value thereof. The management company shall document clearly the rationale for adjusting the value of any such investments.

(i) If in any case a particular value is not ascertainable as provided above or if the management company shall consider that some other method of valuation better reflects the fair value of the relevant investment, then in such case the method of valuation of the relevant investment shall be such as the management company in its absolute discretion shall determine.

The management company has delegated to the administrator and have authorized the administrator to consult with the management company in connection with the determination of net asset value and the net asset value per unit of each class of each sub-fund.

The management company may instruct the administrator to recalculate a previously calculated net asset value for a sub-fund where they have determined that the net asset value for the sub-fund has not been calculated correctly in accordance with the valuation provisions and may instruct the administrator to make appropriate adjustments to the register to reflect the revised net asset value and/or take such other steps as are deemed necessary in the circumstances.

Liabilities

The liabilities of each sub-fund shall be deemed to include any and all actual or estimated liabilities of the relevant sub-fund (except liabilities taken into account in determining the value of the assets of the sub-fund) including, without limitation the following:

- the remuneration and expenses of the management company, the administrator, the depositary, any investment manager, any distributor, the auditor and any other providers of services to the UCITS or the relevant sub-fund (including without limitation any performance fee payable as described in the relevant supplement), accrued but remaining unpaid together with a sum equal to the value added tax chargeable thereon (if any);
- the total amount (whether actual or estimated) of any liabilities properly payable out of the assets of the relevant sub-fund including, without limitation all establishment expenses, all organizational

expenses and all other operational and ongoing fees, costs and expenses;

- any and all outstanding borrowings of the sub-fund including, all interest, fees and expenses payable on such borrowings;

- taxation and duty payable (or estimated to be payable) by the sub-fund in respect of its assets, income or expenses;

- legal and other professional fees and expenses incurred in any proceedings instituted or defended to enforce, protect, safeguard, defend or recover the rights or assets of the sub-fund;

- an amount representing the projected liability of the relevant sub-fund in respect of costs and expenses to be incurred by the sub-fund in the event of a closure of that sub-fund;

- all other liabilities of the sub-fund of whatsoever kind and nature including an appropriate provision for taxes (other than taxes taken into account as duties and charges) and contingent liabilities as determined by the management company, from time to time, in each case together with any applicable value added tax.

In determining the amount of such liabilities, the management company may calculate administrative, operational and other expenses of a regular or recurring nature on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any such period.

Swinging single pricing

Currently, swing pricing is not applied to any sub-fund of the UCITS.

Anti-Dilution Levy

Where a sub-fund buys/enters or sells/exits investments in response to a request for the issue or redemption of units, it will generally incur a reduction in value made up of costs incurred as a result of the purchase or sale of such investments.

Where disclosed in the relevant supplement, the management company may charge an anti-dilution levy, the aim of which is to reduce the impact of such costs (which, if material, disadvantage existing unitholders of the relevant sub-fund) so as to preserve the underlying assets of the relevant sub-fund.

The need to charge a dilution levy will depend amongst other things on general market liquidity of the sub-fund's investments and on the net unit transactional activity of units on any given dealing day, and this will be evaluated by the management company and implemented by the administrator without prior notification to the relevant unitholder. Net transactional activity of Units is determined with reference to the cumulative subscription and redemption requests (including subscriptions and/or redemptions which would be affected as a result of exchanges from one sub-fund into another sub-fund) processed in respect of any given dealing day. The level of the anti-dilution Levy may vary but at no time shall exceed a maximum of 3% of the net asset value of the relevant fund.

Suspension of calculation of net asset value

The management company may at any time temporarily suspend the calculation of the net asset value of any sub-fund and suspend the issue and redemption of units or suspend the payment of redemption proceeds during:



(a) any period when any of the Regulated Markets on which a substantial portion of the assets of the relevant sub-fund, from time to time, are quoted, listed or dealt in is closed, otherwise than for ordinary holidays, or during which dealings therein are restricted or suspended; or

(b) any period when, as a result of political, economic, military or monetary events or any circumstances outside the control, responsibility and power of the management company, disposal or valuation of a substantial portion of the assets of the relevant sub-fund is not reasonably practicable without this being detrimental to the interests of unitholders of the relevant sub-fund or if, in the opinion of the management company, the net asset value of the sub-fund cannot be fairly calculated; or

(c) any breakdown in the means of communication normally employed in determining the price of a substantial portion of the assets of the relevant sub-fund, or when, for any other reason the current prices on any regulated market of any of the investments of the relevant sub-fund cannot be promptly and accurately ascertained; or

(d) any period during which any transfer of funds involved in the realization or acquisition of assets of the relevant sub-fund cannot, in the opinion of the management company, be affected at normal prices or rates of exchange; or

(e) any period when the management company is unable to repatriate funds required for the purpose of making payments due on the redemption of units in the relevant sub-fund; or

(f) any period when the management company considers it to be in the best interest of the relevant sub-fund; or

(g) where necessary to facilitate the winding up of the UCITS or the closing or termination of any sub-fund or class or the compulsory redemption of units by the UCITS.

Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible.

Any such suspension will be notified without delay to the FMA and will be communicated to the competent authorities in the countries in which the relevant sub-fund markets its units. Details of any such suspension will also be notified to all unitholders.

Unitholders who have requested the issue or redemption of units in any sub-fund (or class thereof) will be notified of any such suspension in such manner as may be directed by the management company and, unless withdrawn, their requests will be dealt with on the first dealing day for the relevant sub-fund after the suspension is lifted.

Reference master-feeder structure

The following sub-funds are feeder funds, subject to the law relating to undertakings for collective investment (master-feeder structures).

LGT EM LC Bond Fund (feeder fund)
LGT EM LC Bond Sub-Fund (master fund)

LGT Sustainable Bond Fund Global (feeder fund)
LGT Sustainable Bond Global Sub-Fund (master fund)

LGT Sustainable Bond Fund Global Hedged (feeder fund)
LGT Sustainable Bond Global Hedged Sub-Fund (master fund)

LGT Sustainable Equity Fund Europe (feeder fund)
LGT Sustainable Equity Europe Sub-Fund (master fund)

LGT Sustainable Equity Fund Global (feeder fund)
LGT Sustainable Equity Global Sub-Fund (master fund)

The master funds have been issued and administrated by LGT Capital Partners (Ireland) Limited. The feeder funds exclusively acquires shares of the master fund, called share class A. The master funds are sub-funds of Crown Sigma UCITS plc, a UCITS under Irish law in the legal structure of an open investment company with umbrella structure, variable capital and segregated liability between the sub-funds, authorized by the Irish Central Bank. The sales prospectus, the fund requirements as well as the latest annual and semi-annual reports of the master funds are available free of charge at the following management company of the master funds: LGT Capital Partners (Ireland) Limited, 3rd Floor, 30 Herbert Street, Dublin 2, Ireland.

Conversion rates as of 30 April 2025

AUD	1.00	=	CHF	0.5258
BRL	1.00	=	CHF	0.1451
CAD	1.00	=	CHF	0.5953
CLP	1.00	=	CHF	0.0009
CNY	1.00	=	CHF	0.1130
COP	100.00	=	CHF	0.0195
DKK	1.00	=	CHF	0.1252
EUR	1.00	=	CHF	0.9343
GBP	1.00	=	CHF	1.0978
HKD	1.00	=	CHF	0.1060
HUF	1.00	=	CHF	0.0023
IDR	100.00	=	CHF	0.0050
ILS	1.00	=	CHF	0.2258
INR	1.00	=	CHF	0.0097
JPY	100.00	=	CHF	0.5762
MXN	1.00	=	CHF	0.0420
MYR	1.00	=	CHF	0.1905
NOK	1.00	=	CHF	0.0793
NZD	1.00	=	CHF	0.4880
PLN	1.00	=	CHF	0.2184
RUB	1.00	=	CHF	0.0100
SEK	1.00	=	CHF	0.0852
SGD	1.00	=	CHF	0.6296
THB	1.00	=	CHF	0.0247
TRY	1.00	=	CHF	0.0214
USD	1.00	=	CHF	0.8223
ZAR	1.00	=	CHF	0.0442

Effective costs and Total Expense Ratio (TER)

LGT Sustainable Money Market Fund (CHF)

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(CHF) B	0.13 ¹	0.05	0.30	0.30
(CHF) C	0.06 ¹	0.05	0.19	0.19

¹ The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the Swiss Average Rate Overnight (SARON). The SARON in any month shall be the official fixing on the last working day of the previous month. The management fee in % represents the management fee calculated for the last month of the accounting period. In the case of negative interest rates, a SARON of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.



LGT Sustainable Money Market Fund (EUR)

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(EUR) B	0.40 ²	0.05	0.58	0.58
(EUR) I1	0.20 ²	0.05	0.34	0.34
(EUR) C	0.20 ²	0.05	0.34	0.34

² The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the euro short-term rate (ESTR). The ESTR in any month shall be the official fixing on the last working day of the previous month. The management fee in % represents the management fee calculated for the last month of the accounting period. In the case of negative interest rates, an ESTR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.

LGT Sustainable Money Market Fund (USD)

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(USD) B	0.50 ³	0.05	0.59	0.59
(USD) C	0.25 ³	0.05	0.34	0.34

³ The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the Secured Overnight Financing Rate (SOFR). The SOFR in any month shall be the official fixing on the last working day of the previous month. The management fee in % represents the management fee calculated for the last month of the accounting period. In the case of negative interest rates, a SOFR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.

LGT Sustainable Bond Fund Global Inflation Linked

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(EUR) B	0.90	0.15	1.08	1.08
(CHF) B	0.90	0.15	1.12	1.12
(USD) B	0.90	0.15	1.12	1.12
(EUR) A	0.90	0.15	1.08	1.08
(CHF) A	0.90	0.15	1.12	1.12
(USD) A	0.90	0.15	1.12	1.12
(EUR) I1	0.45	0.09	0.57	0.57
(CHF) I1	0.45	0.09	0.62	0.62
(USD) I1	0.45	0.09	0.62	0.62
(EUR) C	0.45	0.09	0.58	0.58
(CHF) C	0.45	0.09	0.62	0.62
(USD) C	0.45	0.09	0.61	0.61
(EUR) CA	0.45	0.09	0.56	0.56
(USD) CA	0.45	0.09	0.61	0.61
(EUR) IM	0.00	0.06	0.08	0.08

LGT EM LC Bond Fund

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(EUR) B	1.20	0.09	1.61	1.61
(CHF) B	1.20	0.09	1.62	1.62
(USD) B	1.20	0.09	1.60	1.60
(EUR) A	1.20	0.09	1.60	1.60
(USD) A	1.20	0.09	1.57	1.57
(EUR) I1	0.60	0.01	0.89	0.89
(USD) C	0.60	0.05	0.98	0.98
(EUR) IM	0.00	0.01	0.32	0.32

LGT Sustainable Bond Fund Global

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(EUR) B	0.90	0.06	1.21	1.21
(EUR) A	0.90	0.06	1.21	1.21
(EUR) I1	0.45	0.01	0.71	0.71
(USD) I1	0.45	0.01	0.71	0.71
(USD) I1A	0.45	0.01	0.79	0.79

LGT Sustainable Bond Fund Global Hedged

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(USD) B	0.90	0.05	1.17	1.17
(CHF) B	0.90	0.05	1.22	1.22
(EUR) B	0.90	0.05	1.22	1.22
(GBP) B	0.90	0.05	1.23	1.23
(CHF) C	0.45	0.05	0.77	0.77

LGT Sustainable Equity Fund Europe

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(EUR) B	1.50	0.05	1.96	1.96
(EUR) C	0.70	0.05	1.16	1.16
(EUR) IM	0.00	0.01	0.43	0.43

LGT Sustainable Equity Fund Global

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(EUR) B	1.50	0.10	1.68	1.68
(CHF) B	1.50	0.10	1.68	1.68
(USD) B	1.50	0.10	1.68	1.68
(GBP) B	1.50	0.10	1.68	1.68
(USD) A	1.50	0.10	1.68	1.68
(EUR) I1	0.70	0.01	0.79	0.79
(USD) I1	0.70	0.01	0.79	0.79
(EUR) C	0.70	0.05	0.83	0.83
(CHF) C	0.70	0.05	0.84	0.84
(USD) C	0.70	0.05	0.83	0.83
(EUR) IM	0.00	0.01	0.09	0.09

LGT Fixed Maturity Bond Fund 2026

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(USD) A	0.50	0.12	0.82	0.82

LGT Fixed Maturity Bond Fund 2025

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(USD) A	0.50	0.12	0.74	0.74

LGT Fixed Maturity Bond Fund 2026/II

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
(USD) A	0.50	0.12	0.68	0.68

The costs and commissions charged on the management of the sub-funds are disclosed using the internationally recognized indicator “Total Expense Ratio (TER)”. This ratio expresses the sum of all costs and commissions charged on an ongoing basis to the sub-fund’s assets (operating expenses) taken retrospectively as a percentage of the sub-fund’s assets.

The TER is calculated using the “ongoing charges” calculation method according to CESR-Guideline, taking account of the TER of investments in target funds if the present sub-funds are also substantially invested in target funds. Insofar as performance-related remuneration (“performance fee”) was applicable to the period under report, this shall also be reported separately as a percentage of the average net assets. In this case, TER2 shall be reported in addition to TER1, corresponding to the sum of TER1 as well as the percentage share of the performance fee.

The costs of the master funds are already included in the Total Expense Ratio of the feeder funds.



Remuneration for the depositary fees and other remuneration as specified by internal regulations

“Depositary fees” in the statement of income are part of the operations fee and in accordance with the constituent documents, are charged in total and recognized accordingly in the accounts. In order to comply with the legal requirement for the minimum breakdown of expenses, the operations fee has been split into the expense items “depositary fees” and “other remuneration as specified by internal regulations”.

Transaction costs

The sub-funds will bear any and all incidental costs in connection with the investment, reinvestment or divestment of investments. This contains transaction costs including brokerage commissions and dealer mark-ups, mark-downs and spreads. The sub-funds additionally bear any external costs, i.e. third-party fees incurred through the sale and purchase of investments. Such costs will be set off directly against the purchase price or sales value of the relevant investments.

Name	Currency	Amount
LGT Sustainable Money Market Fund (CHF)	CHF	34,390.61
LGT Sustainable Money Market Fund (EUR)	EUR	30,971.36
LGT Sustainable Money Market Fund (USD)	USD	36,086.63
LGT Sustainable Bond Fund Global Inflation Linked	EUR	53,095.48
LGT EM LC Bond Fund	EUR	5,545.01
LGT Sustainable Bond Fund Global	EUR	6,536.25
LGT Sustainable Bond Fund Global Hedged	USD	9,611.29
LGT Sustainable Equity Fund Europe	EUR	6,733.32
LGT Sustainable Equity Fund Global	EUR	12,284.16
LGT Fixed Maturity Bond Fund 2026	USD	4,583.88
LGT Fixed Maturity Bond Fund 2025	USD	7,792.56
LGT Fixed Maturity Bond Fund 2026/II	USD	7,490.55

Securities lending

The sub-funds shall not engage in securities lending transactions.

Derivatives coverage

Derivatives are used in accordance with the modified commitment approach. The corresponding limits were complied with as of 30 April 2025, resulting in the following values:

Name	Derivatives risk in % of the NAV	Overall risk in % of the NAV
LGT Sustainable Money Market Fund (CHF)	0.00	100.00
LGT Sustainable Money Market Fund (EUR)	0.00	100.00
LGT Sustainable Money Market Fund (USD)	0.00	100.00
LGT Sustainable Bond Fund Global Inflation Linked	0.03	100.03
LGT EM LC Bond Fund	17.06	117.06
LGT Sustainable Bond Fund Global	70.28	170.28
LGT Sustainable Bond Fund Global Hedged	30.48	130.48
LGT Sustainable Equity Fund Europe	11.48	111.48
LGT Sustainable Equity Fund Global	14.51	114.51
LGT Fixed Maturity Bond Fund 2026	0.00	100.00
LGT Fixed Maturity Bond Fund 2025	0.00	100.00
LGT Fixed Maturity Bond Fund 2026/II	0.00	100.00

Distribution of profit

LGT Sustainable Bond Fund Global Inflation Linked (EUR) A
LGT Sustainable Bond Fund Global Inflation Linked (CHF) A
LGT Sustainable Bond Fund Global Inflation Linked (USD) A

LGT Sustainable Bond Fund Global Inflation Linked (EUR) CA
LGT Sustainable Bond Fund Global Inflation Linked (CHF) CA
LGT Sustainable Bond Fund Global Inflation Linked (USD) CA
LGT EM LC Bond Fund (EUR) A
LGT EM LC Bond Fund (USD) A
LGT Sustainable Bond Fund Global (EUR) A
LGT Sustainable Bond Fund Global (USD) I1A
LGT Sustainable Bond Fund Global Hedged (USD) A
LGT Sustainable Bond Fund Global Hedged (GBP) A
LGT Sustainable Equity Fund Global (USD) A

The generated profits of the unit classes are usually distributed on an annual basis.

LGT Fixed Maturity Bond Fund 2026 (USD) A
LGT Fixed Maturity Bond Fund 2026 (USD) IM
LGT Fixed Maturity Bond Fund 2025 (USD) A
LGT Fixed Maturity Bond Fund 2026/II (USD) A

The generated profits of the unit classes are usually distributed on a semi-annual basis.

In the first half of the financial year 2024/2025 the following distribution amounts as of 31 October 2024 have taken place (ex-date 20 November 2024):

LGT Fixed Maturity Bond Fund 2026

Name	Net income	Capital gains	Substance	Total
(USD) A	36.86	0.00	0.00	36.86

LGT Fixed Maturity Bond Fund 2025

Name	Net income	Capital gains	Substance	Total
(USD) A	25.32	10.53	0.00	35.85

LGT Fixed Maturity Bond Fund 2026/II

Name	Net income	Capital gains	Substance	Total
(USD) A	25.12	8.13	2.60	35.85

For the second half of the financial year 2024/2025 the following distribution amounts as of 30 April 2024 have been designated:

LGT Sustainable Bond Fund Global Inflation Linked

Name	Net income	Capital gains	Substance	Total
(EUR) A	0.00	0.00	17.95	17.95
(CHF) A	0.00	0.00	0.00	0.00
(USD) A	0.00	33.41	0.00	33.41
(EUR) CA	1.88	20.60	0.00	22.48
(USD) CA	0.91	0.00	40.39	41.30

LGT EM LC Bond Fund

Name	Net income	Capital gains	Substance	Total
(EUR) A	36.88	0.00	2.81	39.69
(USD) A	31.36	0.00	0.00	31.36

LGT Sustainable Bond Fund Global

Name	Net income	Capital gains	Substance	Total
(EUR) A	49.20	0.00	0.00	49.20
(USD) I1A	8.61	0.00	0.00	8.61

LGT Sustainable Equity Fund Global

Name	Net income	Capital gains	Substance	Total
(USD) A	8.53	18.10	0.00	26.63



LGT Fixed Maturity Bond Fund 2026

Name	Net income	Capital gains	Substance	Total
(USD) A	32.13	0.00	0.00	32.13

LGT Fixed Maturity Bond Fund 2025

Name	Net income	Capital gains	Substance	Total
(USD) A	0.00	0.00	0.00	0.00

LGT Fixed Maturity Bond Fund 2026/II

Name	Net income	Capital gains	Substance	Total
(USD) A	18.73	3.50	8.91	31.14

For all other sub-funds and/or unit classes the generated profits are reinvested.

Initial issue dates

Name	Date
LGT Sustainable Money Market Fund (CHF)	01.04.2003
LGT Sustainable Money Market Fund (EUR)	01.04.2003
LGT Sustainable Money Market Fund (USD)	01.04.2003
LGT Sustainable Bond Fund Global Inflation Linked	01.05.2004
LGT EM LC Bond Fund	30.09.2011
LGT Sustainable Bond Fund Global	30.11.2009
LGT Sustainable Bond Fund Global Hedged	01.04.2003
LGT Sustainable Equity Fund Europe	01.04.2003
LGT Sustainable Equity Fund Global	01.12.2009
LGT Fixed Maturity Bond Fund 2026	01.12.2021
LGT Fixed Maturity Bond Fund 2025	30.11.2022
LGT Fixed Maturity Bond Fund 2026/II	30.11.2023

Disclosure according to Article 11 of the Sustainable Finance Disclosure Regulation (SFDR) and the Taxonomy Regulation

In the reporting period the investment strategy as implemented in the sub-funds LGT Fixed Maturity Bond Fund 2026, LGT Fixed Maturity Bond Fund 2025 and LGT Fixed Maturity Bond Fund 2026/II did not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or had sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR and therefore the sub-funds have been categorised as an Article 6 financial product for the purposes of SFDR. Accordingly, SFDR does not require any disclosure for the sub-funds. For the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the sub-funds did not take into account the EU criteria for environmentally sustainable economic activities during the reported period.

Depositories

LGT Sustainable Money Market Fund (CHF)

SIX SIS AG, Zurich

LGT Sustainable Money Market Fund (EUR)

DB Deutsche Bank AG, Frankfurt am Main
EC Euroclear Bank, Brussels

LGT Sustainable Money Market Fund (USD)

EC Euroclear Bank, Brussels
SIX SIS AG, Zurich

LGT Sustainable Bond Fund Global Inflation Linked

DB Deutsche Bank AG, Frankfurt am Main
EC Euroclear Bank, Brussels
SIX SIS AG, Zurich
UBS AG, Zurich

LGT EM LC Bond Fund

CACEIS Investor Services Bank S.A., Dublin

LGT Sustainable Bond Fund Global

CACEIS Investor Services Bank S.A., Dublin

LGT Sustainable Bond Fund Global Hedged

CACEIS Investor Services Bank S.A., Dublin

LGT Sustainable Equity Fund Europe

CACEIS Investor Services Bank S.A., Dublin

LGT Sustainable Equity Fund Global

CACEIS Investor Services Bank S.A., Dublin

LGT Fixed Maturity Bond Fund 2026

EC Euroclear Bank, Brussels
LGT Bank Ltd., Vaduz
SIX SIS AG, Zurich
UBS AG, Zurich

LGT Fixed Maturity Bond Fund 2025

EC Euroclear Bank, Brussels
LGT Bank Ltd., Vaduz
SIX SIS AG, Zurich

LGT Fixed Maturity Bond Fund 2026/II

EC Euroclear Bank, Brussels
LGT Bank Ltd., Vaduz
SIX SIS AG, Zurich
UBS AG, Zurich



Annex: SFTR (unaudited)

Subject matter, Scope and Definitions

To ensure consistency in the disclosure of information, the term

«Securities Financing Transactions» refers to:

- Repurchase transactions
- Securities or Commodities Lending or Securities or Commodities Borrowing
- Buy/Sell-back transactions or Sell/Buy-back transactions
- Margin lending transactions

«Total Return Swaps» refers to:

- Liquidity Swaps
- Collateral Swaps

The following table details whether Securities Financing Transactions and/or Total Return Swaps were used for the fund(s) during the reporting period.

Sub-Fund Name	Types of Securities Financing Transactions	Use in the reporting period	
LGT Sustainable Money Market Fund (CHF)	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (CHF)	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (CHF)	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (CHF)	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (EUR)	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (EUR)	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (EUR)	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (EUR)	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Money Market Fund (USD)	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Money Market Fund (USD)	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

LGT Money Market Fund (USD)	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Money Market Fund (USD)	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Bond Fund Global Inflation Linked	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Bond Fund Global Inflation Linked	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Bond Fund Global Inflation Linked	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Bond Fund Global Inflation Linked	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT EM LC Bond Fund	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT EM LC Bond Fund	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT EM LC Bond Fund	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT EM LC Bond Fund	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global Hedged	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global Hedged	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global Hedged	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global Hedged	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Europe	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Europe	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Europe	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Europe	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Global	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Global	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Global	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Global	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

LGT Fixed Maturity Bond Fund 2026	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2025	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2025	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2025	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2025	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026/II	Repurchase transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026/II	Securities or Commodities Lending or Securities or Commodities Borrowing	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026/II	Buy/Sell-back transactions or Sell/Buy-back transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026/II	Margin lending transactions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Sub-Fund Name	Types of Total Return Swaps	Use in the reporting period	
LGT Sustainable Money Market Fund (CHF)	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (CHF)	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (EUR)	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Money Market Fund (EUR)	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Money Market Fund (USD)	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Money Market Fund (USD)	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Bond Fund Global Inflation Linked	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Bond Fund Global Inflation Linked	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT EM LC Bond Fund	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT EM LC Bond Fund	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global Hedged	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Bond Fund Global Hedged	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Europe	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Europe	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

LGT Sustainable Equity Fund Global	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Sustainable Equity Fund Global	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2025	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2025	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026/II	Liquidity Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
LGT Fixed Maturity Bond Fund 2026/II	Collateral Swaps	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

The following is an explanation of only those funds that used Securities Financing Transactions and/or Total Return Swaps during the reporting period. If no Securities Financing Transactions and/or Total Return Swaps were used during the reporting period, the more detailed disclosures required under Art. 13 of Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 are not necessary.

Annex: Remuneration policy (unaudited)

Remuneration information regarding LGT Capital Partners (FL) Ltd., Vaduz/FL

The following remuneration information relates to LGT Capital Partners (FL) Ltd. (the “Company”). This remuneration was paid to staff of the Company for the management of all UCITS or AIF (collectively “Funds”). Only a portion of the reported remuneration was used to compensate the services provided to LGT Funds SICAV.

The amounts shown here comprise the fixed and variable gross remuneration before deduction of taxes and employee contributions to social security institutions. The Board of Directors is responsible for the annual review of the Company's remuneration principles, the determination of the “identified staff”⁴ and the approval of the total remuneration actually paid. The variable remuneration is reported using a realistic range, as it depends on the staff's personal performance and the sustainable business performance of the Company, both of which are assessed after the end of the calendar year. Depending on the Fund's financial year-end, the board approval of the variable remuneration for the performance year may take place after the annual report has already been produced. There were no significant changes to the remuneration principles valid for the calendar year 2024.

The funds managed by the Company and their volume can be viewed at www.lafv.li. A summary of the Company's remuneration policies is available at <https://www.lgtcp.com/en/regulatory-information/>. Furthermore, the Company will provide access to the relevant internal guidelines free of charge upon request. The remuneration paid by service providers, e.g. delegated asset managers, to their own identified staff is not reflected.

Remuneration of staff of the company¹

Total remuneration for the calendar year 2024	CHF	2.89 - 3.17 m
thereof fixed remuneration	CHF	1.74 m
thereof variable remuneration ²	CHF	1.15 - 1.43 m

Remuneration paid by the fund ³	none
Carried Interests or Performance Fees paid to staff	none
Average number of staff of the company in the calendar year 2024 ⁴	14

Total assets under management of the company as of 31.12.2024

	Number of funds	Assets under Management
in UCITS	31	CHF 12,610.76 m
in AIF	9	CHF 21,600.92 m
Total	40	CHF 34,211.68 m

Remuneration of individual employee categories of the Company

Total remuneration for “identified staff” ⁵ for the calendar year 2024	CHF	1.73 - 1.93 m
thereof fixed remuneration	CHF	0.93 m
thereof variable remuneration ²	CHF	0.80 - 1.00 m
Average number of identified staff of the company in the calendar year 2024		8

Total remuneration for <u>other</u> staff of the company for the calendar year 2024	CHF	1.16 - 1.24 m
thereof fixed remuneration	CHF	0.81 m
thereof variable remuneration ²	CHF	0.35 - 0.43 m
Average number of other staff of the company in the calendar year 2024		6

¹ The total remuneration refers to all staff of the company including members of the Board of Directors. Disclosure of staff remuneration is made at company level in accordance with Art. 69 of Directive 2014/91/EU and Art. 107 of Regulation 231/2013/EU. An allocation of the actual work and time expenditures to individual funds cannot be reliably collected.

² The amount recognized includes cash bonus as well as co-investment and deferral instruments owned by the staff. Employee loyalty schemes assigned to staff have been considered based on prospective allocations and their expected terminal value.

³ No remuneration is paid directly to staff from the funds, as all remuneration is received by the Company.

⁴ Number of staff is based on headcount with pro-rata-temporis consideration of intra-year joiners and leavers.

⁵ “Identified staff” is staff whose professional activities have a material impact on the risk profile of the Company or the risk profiles of the managed funds. Specifically, these are the members of the management bodies as well as other staff at the same remuneration level, risk takers and the holders of significant control functions.



Remuneration information regarding LGT Capital Partners Ltd., Pfäeffikon/CH

LGT Capital Partners (FL) Ltd. (LGT CPFL) has delegated the portfolio management for the following (sub-)funds⁴

LGT Sustainable Money Market Fund (CHF)
 LGT Sustainable Money Market Fund (EUR)
 LGT Sustainable Money Market Fund (USD)
 LGT Sustainable Bond Fund Global Inflation Linked
 LGT EM LC Bond Fund
 LGT Sustainable Bond Fund Global
 LGT Sustainable Bond Fund Global Hedged
 LGT Sustainable Equity Fund Europe
 LGT Sustainable Equity Fund Global

to the above-mentioned asset management company. Only its business unit “Liquid Markets” (LM) business unit is mandated with asset management services (AMS) for funds of LGT CPFL. The disclosure of remuneration therefore relates to staff of LM, including a pro rata consideration of staff in central corporate functions.

Relevant remuneration in the past calendar year 2024 ¹	CHF	43.00 m
thereof fixed remuneration	CHF	21.81 m
thereof variable remuneration ²	CHF	21.19 m

Relevant total number of staff per 31.12.2024³ 156

LGT CPFL managed a total of 41 (sub-)funds as at the reporting date. Only a portion of the reported remuneration was used to compensate AMS for the listed (sub-)funds of LGT Funds SICAV.

¹ The remuneration refers to staff at LM including members of the Board of Directors of LGT Capital Partners Ltd, Pfäeffikon (LGT CPCH). The remuneration paid to staff at LM has been complemented by the remuneration of staff in central corporate functions at LGT CPCH in proportion to the assets under management of the LM business unit compared to the business volume of LGT CPCH as at 31 December of the calendar year ended.

² The variable remuneration comprises the cash bonus and, if applicable, the value of allocated remuneration instruments. Such employee loyalty schemes allocated to staff in the past calendar year have been considered at their expected terminal value.

³ Headcounts of LM are shown, without adjustment for part-time positions. The headcounts of staff in the central corporate functions are recognised in accordance with the AuM share of LM (as the remuneration allocation above).

⁴ All decisions with a material impact on the fund's risk profile are made by identified staff and committees of the investment manager, LGT Capital Partners Ltd., Pfäeffikon/CH. The partial subdelegation to its affiliated entities, LGT Capital Partners (Asia-Pacific) Ltd. and LGT Capital Partners (USA) Inc., generally consists of preparatory, supporting, or other subordinated investment and risk management services. In accordance with ESMA Guidelines 2016/575, and due to the absence of identified staff contracted by these affiliated entities, disclosure of their remuneration has been waived.

Remuneration information regarding LGT Investment Management GmbH, Vienna/AT

LGT Capital Partners (FL) Ltd. (LGT CPFL) has delegated the portfolio management for the following (sub-)funds

LGT Fixed Maturity Bond Fund 2026
 LGT Fixed Maturity Bond Fund 2025
 LGT Fixed Maturity Bond Fund 2026/II

to the above-mentioned asset management company.

Relevant remuneration in the past calendar year 2024 ¹	CHF	1.49 m
thereof fixed remuneration	CHF	1.23 m
thereof variable remuneration ²	CHF	0.26 m

Relevant total number of staff per 31.12.2024³ 11

¹ The total remuneration covers all staff of the portfolio management company, including the board of directors. The reported amounts represent gross remuneration, i.e. before tax deductions and employee contributions to social security institutions. This also includes the gross compensation for board members.

² The variable remuneration consists of cash bonuses and the value of co-investment or deferral instruments that are held by the employees. Assigned remuneration instruments are considered at their present value. If variable remuneration has not yet been determined at the reporting date, an expected value is reported.

³ The number of employees including members of the board of directors must be stated here; the full-time equivalents may be disregarded.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Money Market Fund (CHF)

Legal entity identifier: 5493006JXNHQ7J3FXZ97

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<div><div><div></div><div></div></div> Yes</div>	<div><div><div></div><div></div></div> No</div>
<div><div><div></div><div>It made sustainable investments with an environmental objective: ____%</div></div><div><div><div></div><div>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div><div><div><div></div><div>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div></div></div></div>	<div><div><div><div>X</div><div>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 64.5% of sustainable investments</div></div><div><div><div></div><div>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</div></div><div><div><div>X</div><div>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</div></div><div><div><div>X</div><div>with a social objective</div></div></div></div></div></div></div>
<div><div><div></div><div>It made sustainable investments with a social objective: ____%</div></div></div>	<div><div><div></div><div>It promoted E/S characteristics, but did not make any sustainable investments</div></div></div>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
- Supranational organizations as issuers: controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.
- Countries as issuers: CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

● ***How did the sustainability indicators perform?***

During the reported period, the Sub-Fund achieved 91.2% underlying investments which promoted environmental and/or social characteristics of which 64.6% were considered sustainable investments. The primary binding element is a commitment of at least 75.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 64.6%.

4) United Nations Sustainable Development Goals (“UN SDGs”). Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 64.6% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 5.8% higher than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager’s “do no significant harm” assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the “do no significant harm” principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

- a) OECD Guidelines for Multinational Enterprises,
- b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and
- c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	177.74	42.8%	42.8%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	100.43	42.8%	42.8%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	3,650.09	42.8%	42.8%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	3,928.25	42.8%	42.8%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	2.36	42.8%	42.8%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	33.30	42.8%	42.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	4.56	42.8%	42.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1, 2 & 3 per mln sales, weighted intensity)	275.56	42.8%	42.8%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.7%	37.2%	42.8%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable	26.4%	41.6%	42.8%

	energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.04	7.5%	42.8%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00	3.3%	42.8%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.06	10.7%	42.8%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0.7%	38.2%	42.8%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	42.8%	42.8%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	2.1%	42.8%	42.8%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	5.6%	39.8%	42.8%
Board gender diversity	Average ratio of female to male board members in investee companies	14.4%	41.6%	42.8%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	42.8%	42.8%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	9.42	3.0%	46.2%

Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.0%	26.1%	46.2%
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What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
Switzerland Treasury Bill	None	11.5%	Switzerland
LGT Bk, Mm Call CHF, 24H	None	7.8%	None
Sogefrpphcm, Fiducm CHF, 48H	None	4.8%	None
European Investment Bank	Supranationals	4.4%	Supranational
Kanton Baselstadt	Sub-sovereigns	3.4%	Switzerland
Bng Bank Nv	Financials	3.0%	Netherlands
Kreditanstalt Fuer Wiederaufbau	Financials	2.8%	Germany
Aargauische Kantonalbank	Financials	2.5%	Switzerland
Central American Bank For Economic Integration	Supranationals	2.5%	Supranational
Canton Of Zurich	Sub-sovereigns	2.4%	Switzerland
Zuercher Kantonalbank	Financials	2.4%	Switzerland
Pfandbriefzentrale Der Schweizerischen Kantonalbanken	Collateralised	2.1%	Switzerland
Agence Francaise De Developpement Epic	Financials	2.0%	France
Corp Andina De Fomento	Supranationals	2.0%	Supranational
Schwyzer Kantonalbank	Financials	1.9%	Switzerland



What was the proportion of sustainability-related investments?

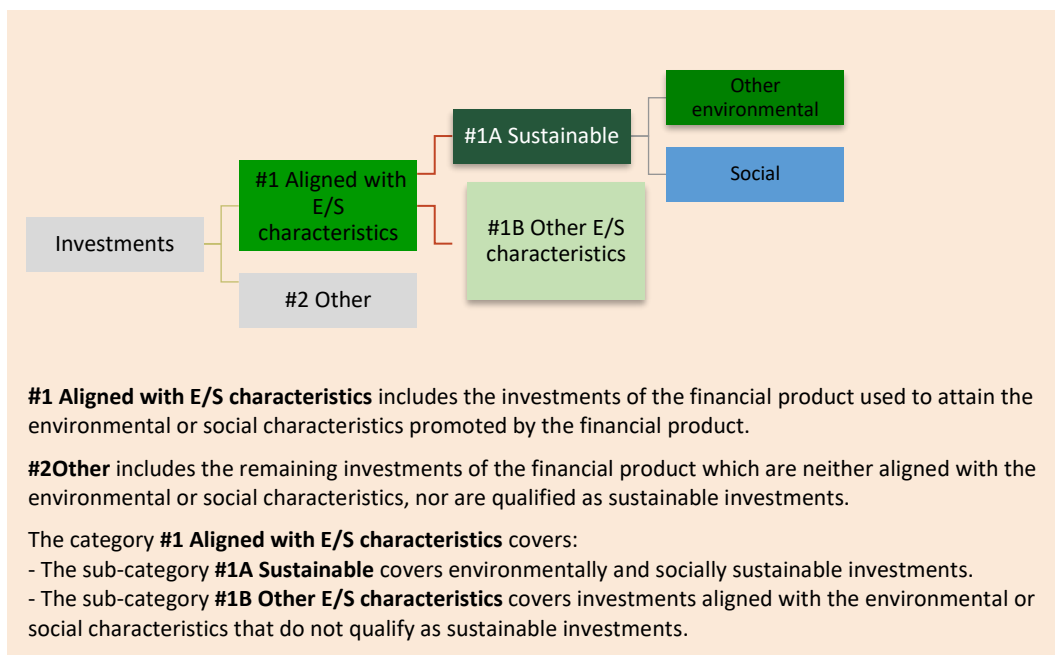
The Sub-Fund allocated 91.2% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation
describes the
share of
investments in
specific assets.

● ***What was the asset allocation?***

The Sub-Fund allocated 91.2% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 64.6% to sustainable investments (#1A Sustainable), of which 40.0% was social sustainable investments and 24.6% was environmental sustainable investments.

The remaining portion of 8.8% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

The Sub-Fund invested most of its assets in debt securities and instruments (debentures, bonds, fixed-rate securities, notes and others), as well as money market instruments issued by private and public-law debtors from all over the world, in term deposits and time deposits with banks in Lichtenstein, in any other member state of the EEA or in Switzerland as well as in units of other undertakings for collective investments in transferable securities and undertakings comparable to a UCITS which invest their assets in accordance with the investment policy (money market funds and/or money market funds with short maturities) of this Sub-Fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

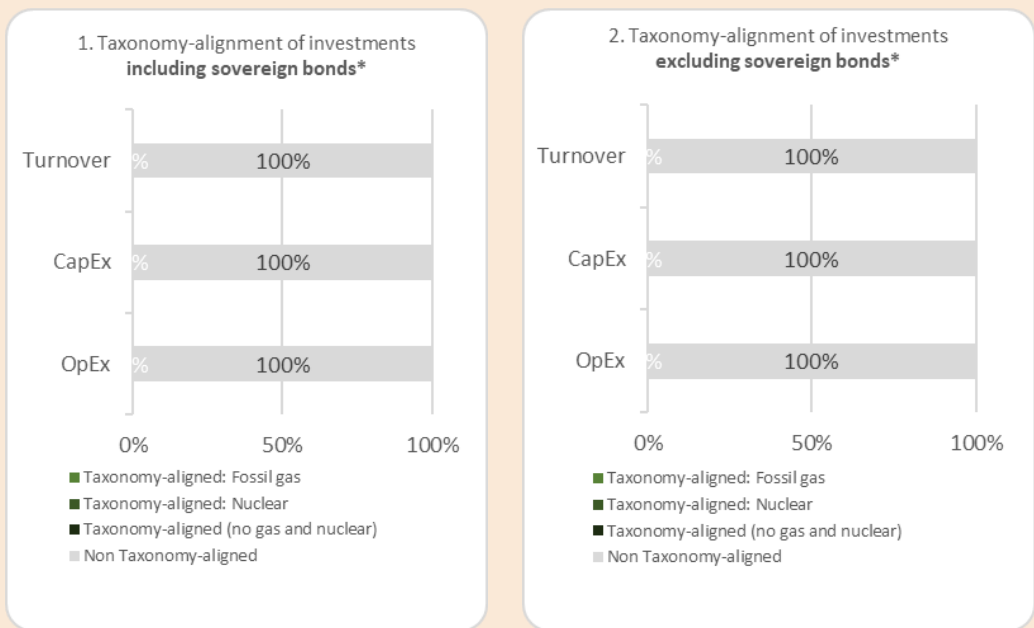
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 24.6%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 40.0%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 8.8% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in “#2 Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further

demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

● *How did this financial product perform compared with the broad market index?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Money Market Fund (EUR)

Legal entity identifier: 5493006G6JC70PS8ZU84

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 59.2% of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
- Supranational organizations as issuers: controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.
- Countries as issuers: CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

● ***How did the sustainability indicators perform?***

During the reported period, the Sub-Fund achieved 91.8% underlying investments which promoted environmental and/or social characteristics of which 59.2% were considered sustainable investments. The primary binding element is a commitment of at least 75.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 59.2%.

4) United Nations Sustainable Development Goals ("UN SDGs"). Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds ("UOP") instrument according to the principles of the International Capital Markets Associations ("ICMA"), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 59.2% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 1.7% higher than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager’s “do no significant harm” assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the “do no significant harm” principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

- a) OECD Guidelines for Multinational Enterprises,
- b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and
- c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	651.35	36.8%	36.8%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	209.10	36.8%	36.8%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	8,452.07	36.8%	36.8%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	9,312.51	36.8%	36.8%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	6.10	36.8%	36.8%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	66.06	36.8%	36.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	14.75	36.8%	36.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	199.94	36.8%	36.8%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	3.2%	36.5%	36.8%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable	21.3%	36.8%	36.8%

	energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.18	22.3%	36.8%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	52.66	4.9%	36.8%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.03	21.7%	36.8%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	5.1%	36.8%	36.8%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	36.8%	36.8%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	36.8%	36.8%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	3.8%	32.4%	36.8%
Board gender diversity	Average ratio of female to male board members in investee companies	14.0%	32.9%	36.8%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	36.8%	36.8%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	52.00	26.2%	54.9%

Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.0%	34.2%	54.9%
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What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
German Treasury Bill	Financials	14.6%	Germany
LGT Bk, Mm Call EUR, 24H	None	7.8%	None
Kreditanstalt Fuer Wiederaufbau	Financials	4.0%	Germany
Bng Bank Nv	Financials	3.3%	Netherlands
European Financial Stability Facility	Sovereign Agency	2.6%	Supranational
European Union	Sovereigns	2.6%	Supranational
Landwirtschaftliche Rentenbank	Sovereign Agency	2.4%	Germany
European Investment Bank	Supranationals	2.3%	Supranational
Agence Francaise De Developpement Epic	Financials	2.3%	France
Caisse D'Amortissement De La Dette Sociale	Sovereign Agency	2.2%	France
Province Of Quebec Canada	Sovereign Agency	2.2%	Canada
Austria Treasury Bill	None	2.0%	Austria
European Stability Mechanism Treasury Bill	None	1.9%	Supranational
State Of Hesse	Sub-sovereigns	1.8%	Germany
Council Of Europe Development Bank	Supranationals	1.7%	Supranational



What was the proportion of sustainability-related investments?

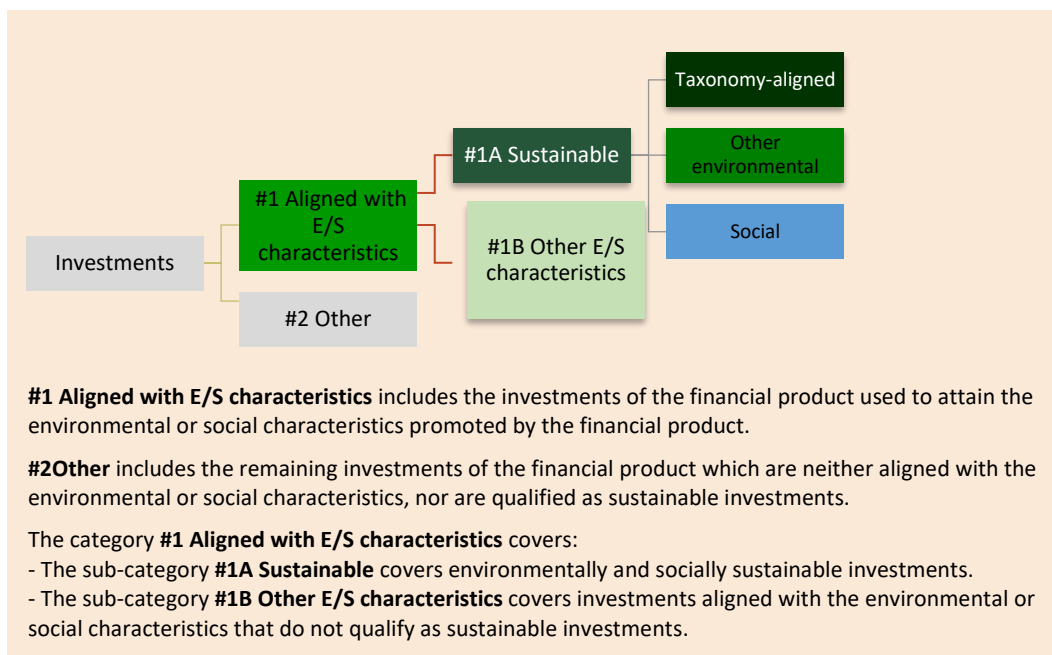
The Sub-Fund allocated 91.8% of its NAV to investments aligned with environmental and/or social characteristics.

● *What was the asset allocation?*

The Sub-Fund allocated 91.8% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 59.2% to sustainable investments (#1A Sustainable), of which 28.4% was social sustainable investments and 30.8% was environmental sustainable investments.

The remaining portion of 8.2% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

Asset allocation
describes the
share of
investments in
specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● *In which economic sectors were the investments made?*

The Sub-Fund invested most of its assets in debt securities and instruments (debentures, bonds, fixed-rate securities, notes and others), as well as money market instruments issued by private and public-law debtors from all over the world, in term deposits and time deposits with banks in Lichtenstein, in any other member state of the EEA or in Switzerland as well as in units of other undertakings for collective investments in transferable securities and undertakings comparable to a UCITS which invest their assets in accordance with the investment policy (money market funds and/or money market funds with short maturities) of this Sub-Fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 0.4%.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

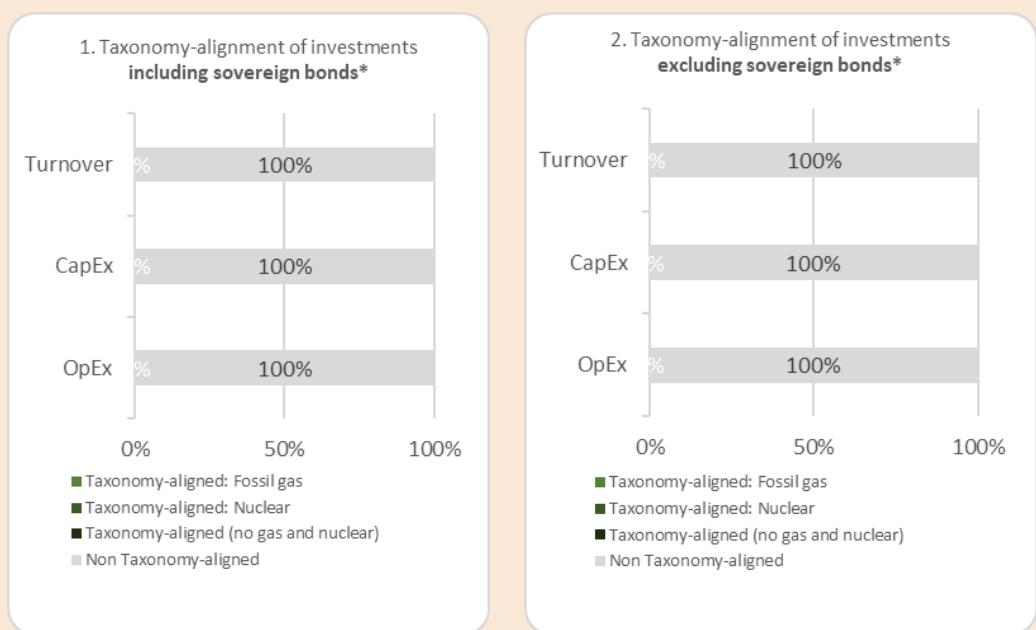
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 30.3%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 28.4%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 8.2% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in “#2 Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further

demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Money Market Fund (USD)

Legal entity identifier: 549300B5XBU0R32SKB65

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.2% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

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No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

● ***How did the sustainability indicators perform?***

During the reported period, the Sub-Fund achieved 91.6% underlying investments which promoted environmental and/or social characteristics of which 38.2% were considered sustainable investments. The primary binding element is a commitment of at least 75.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The

Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

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- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 38.2% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 3.0% higher than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

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Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager’s “do no significant harm” assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

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- Principal adverse impact indicators were captured under the “do no significant harm” principle for sustainable investments as outlined in the Prospectus.
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- Principal adverse impact indicators were reported on as outlined in the Prospectus.

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The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

- a) OECD Guidelines for Multinational Enterprises,
- b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and
- c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	281.50	39.9%	39.9%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	163.99	39.9%	39.9%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	5,539.92	39.9%	39.9%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	5,985.41	39.9%	39.9%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	2.74	39.9%	39.9%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	36.75	39.9%	39.9%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	7.93	39.9%	39.9%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1, 2 & 3 per mln sales, weighted intensity)	230.15	39.9%	39.9%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.3%	39.9%	39.9%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable	21.7%	39.9%	39.9%

	energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.03	13.4%	39.9%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.42	2.9%	39.9%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.01	15.5%	39.9%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.0%	36.9%	39.9%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	39.9%	39.9%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	39.9%	39.9%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	4.6%	35.2%	39.9%
Board gender diversity	Average ratio of female to male board members in investee companies	15.3%	36.3%	39.9%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	39.9%	39.9%
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	53.59	20.8%	54.1%

Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.0%	21.0%	54.1%
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What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
United States Treasury Bill	Financials	13.8%	United States
LGT Bk, Mm Call USD, 24H	None	7.8%	None
Kreditanstalt Fuer Wiederaufbau	Financials	4.4%	Germany
International Bank For Reconstruction & Development	Supranationals	4.1%	Supranational
Asian Development Bank	Supranationals	3.5%	Supranational
Oesterreichische Kontrollbank	Sovereign Agency	3.5%	Austria
Svensk Exportkredit Ab	Financials	3.0%	Sweden
Caisse D'Amortissement De La Dette Sociale	Sovereign Agency	2.9%	France
European Bank For Reconstruction & Development	Supranationals	2.4%	Supranational
Nederlandse Waterschapsbank Nv	None	2.3%	Netherlands
Landwirtschaftliche Rentenbank	Sovereign Agency	2.3%	Germany
Province Of Quebec Canada	Sovereign Agency	2.2%	Canada
European Investment Bank	Supranationals	2.1%	Supranational

Interamerican Development Bank	Supranationals	1.9%	Supranational
Kommunalbanken As	None	1.9%	Norway



What was the proportion of sustainability-related investments?

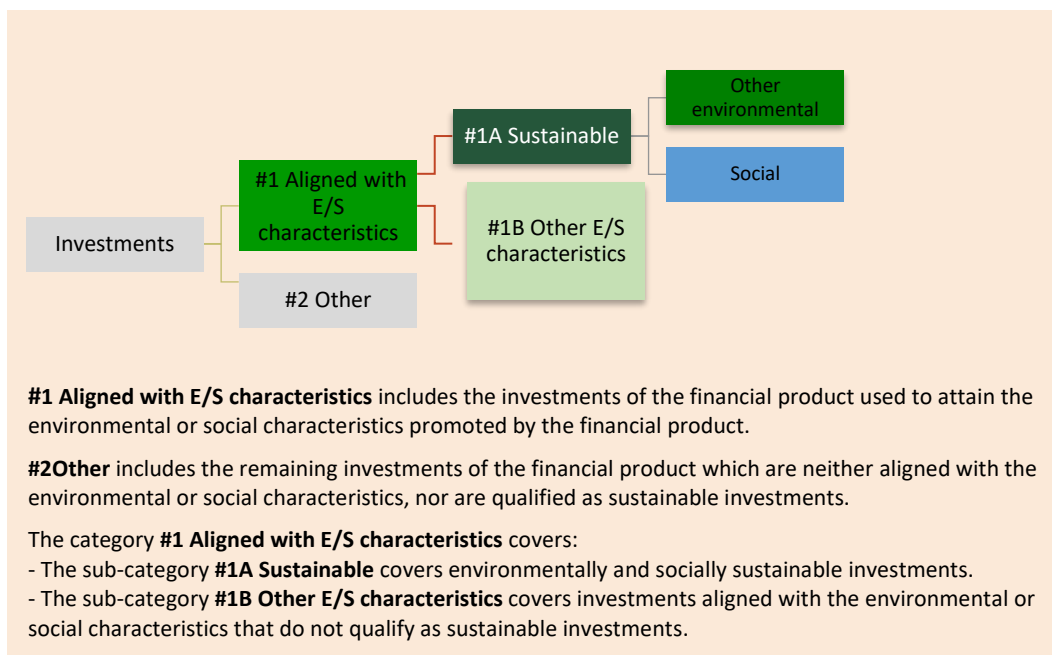
The Sub-Fund allocated 91.6% of its NAV to investments aligned with environmental and/or social characteristics.

● **What was the asset allocation?**

The Sub-Fund allocated 91.6% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 38.2% to sustainable investments (#1A Sustainable), of which 15.2% was social sustainable investments and 23.0% was environmental sustainable investments.

The remaining portion of 8.4% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

Asset allocation
describes the
share of
investments in
specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

The Sub-Fund invested most of its assets in debt securities and instruments (debentures, bonds, fixed-rate securities, notes and others), as well as money market instruments issued by private and public-law debtors from all over the world, in term deposits and time deposits with banks in Lichtenstein, in any other member state of the EEA or in Switzerland as well as in units of other undertakings for collective investments in transferable securities and undertakings comparable to a UCITS which invest their assets in accordance with the investment policy (money market funds and/or money market funds with short maturities) of this Sub-Fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

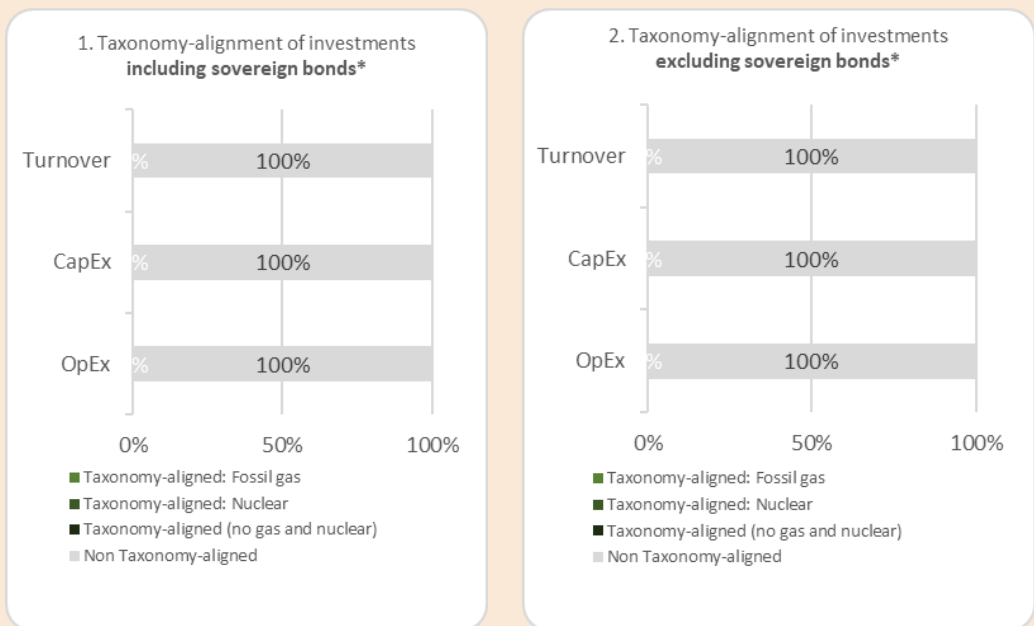
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 23.0%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 15.2%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 8.4% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in “#2 Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

● *How did this financial product perform compared with the broad market index?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Legal entity identifier: 549300AJ5N9DPC4C7C68

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes	No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 36.9% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The Sub-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Sub-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
- Supranational organizations as issuers: controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.
- Countries as issuers: CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

● ***How did the sustainability indicators perform?***

During the reported period, the Sub-Fund achieved 90.0% underlying investments which promoted environmental and/or social characteristics of which 36.9% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Sub-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Sub-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Sub-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Sub-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Sub-Fund shall be calculated and used to measure the attainment by the Sub-Fund of the environmental and/or social characteristics it promotes. The Sub-Fund has successfully aggregated the sustainable investments of the fund: 36.9%.

4) United Nations Sustainable Development Goals (“UN SDGs”). Sustainable investments of the Sub-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Sub-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 36.9% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 9.3% lower than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Sub-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager’s “do no significant harm” assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the “do no significant harm” principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

- a) OECD Guidelines for Multinational Enterprises,
- b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and
- c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Sub-Fund.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Sub-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	187.83	91.2%	98.6%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00	91.2%	98.6%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
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United States Treasury Inflation Indexed Bonds	Financials	57.5%	United States
Italy Buoni Poliennali Del Tesoro	Sovereigns	9.1%	Italy
United Kingdom Inflationlinked Gilt	Sovereigns	8.4%	United Kingdom
European Bank For Reconstruction & Development	Supranationals	7.4%	Supranational
French Republic Government Bond Oat	Sovereigns	4.2%	France
Deutsche Bundesrepublik Inflation Linked Bond	Sovereigns	3.8%	Germany
Denmark I/L Government Bond	Sovereigns	2.9%	Denmark
Spain Government Inflation Linked Bond	Sovereigns	2.5%	Spain
Sweden Inflation Linked Bond	Sovereigns	1.8%	Sweden
FX Forward USD/EUR 202505250520	None	1.1%	None
Canadian Government Real Return Bond	Financials	1.0%	Canada
Money Account, LGT, EUR	None	0.3%	None
FX Forward CHF/EUR 202408240820	None	0.2%	None
Margin Account, LGT, EUR	None	0.2%	None
Money Account, LGT, USD	None	0.1%	None



What was the proportion of sustainability-related investments?

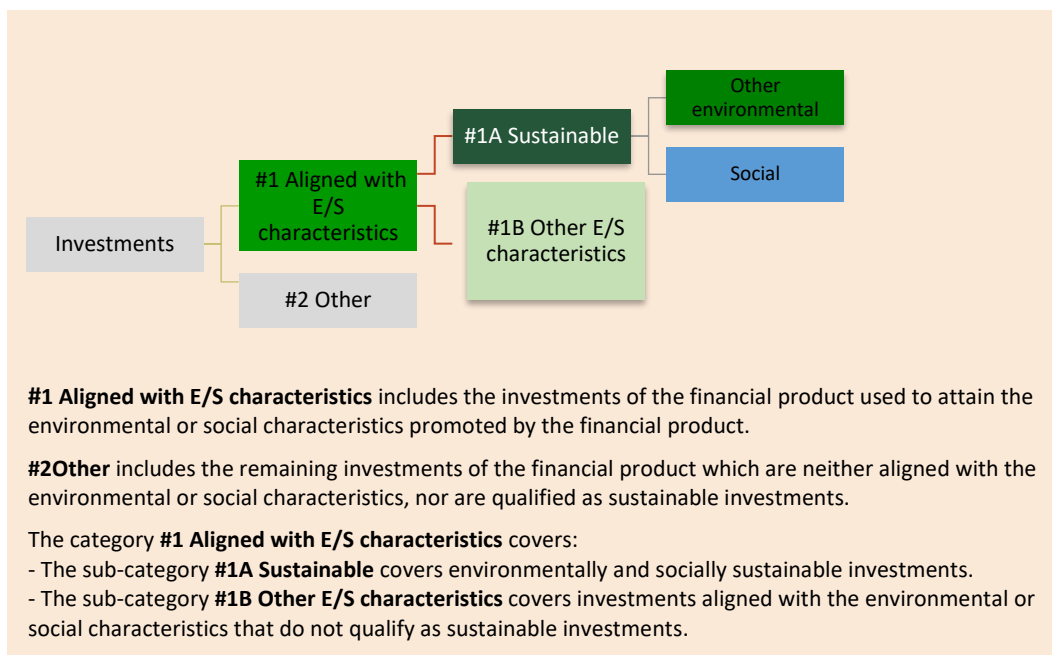
The Sub-Fund allocated 90.0% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation
describes the
share of
investments in
specific assets.

● ***What was the asset allocation?***

The Sub-Fund allocated 90.0% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Sub-Fund allocated 36.9% to sustainable investments (#1A Sustainable), of which 15.4% was social sustainable investments and 21.5% was environmental sustainable investments.

The remaining portion of 10.0% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Investments were made largely in inflation-linked debt securities and instruments (debentures, fixed-rate securities, notes and others) of public and supranational debtors and to a lesser extent of private debtors all over the world.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Sub-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

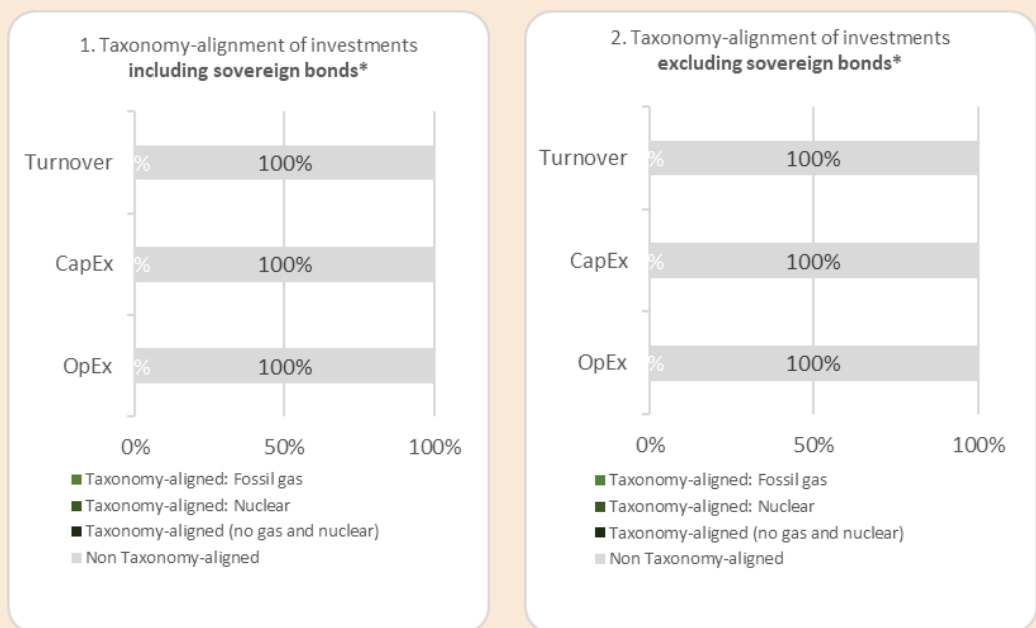
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Sub-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 21.5%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 15.4%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund made 10.0% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in “#2 Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Sub-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager started a dialogue with the United Nations Principles for Responsible Investments ("UN PRI") to participate in a pilot sovereign collaborative engagement initiative to indirectly engage with issuers on sustainability related topics.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Sub-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Sub-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Sub-Fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT EM LC Bond Fund

Legal entity identifier: 549300DG8PE5B7GLO141

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input checked="" type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> X No</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input checked="" type="radio"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund (a) achieved its financial objectives; and (b) promoted its environmental and social characteristics, indirectly via the investment of substantially all of its assets in the Master Fund. Disclosures contained in this Annex will refer to the Master Fund and provide information regarding how the Master Fund measured, managed and attained the environmental and social characteristics it promoted. Where relevant,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

disclosure will also be provided directly from the Sub-Fund's perspective and in some cases disclosures will reflect the Sub-Fund's indirect exposures, based on its proportionate allocation to the Master Fund.

The Investment Manager in respect of the Master-Fund promoted environmental and social characteristics, as it took into account ESG related factors in the asset selection and investment consideration and / or monitoring process in the following ways:

The Investment Manager conducted an assessment of ESG factors, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (the **"Country Selection Model"**), resulting in a specific country classification (the **"ESG Rating"**).

Environmental and/or social characteristics considered as part of the ESG Rating (and therefore promoted as environmental and/or social characteristics by the Master-Fund) included:

- Green energy, emissions, natural resources, education, health, standards of living, civil liberties, gender equality, institutional strength, corruption, democracy, political stability.
- Environmental and/or social characteristics are further enriched with economic development inputs, such as economic growth and economic stability, on the basis that such characteristics are often intrinsically linked with the long-term ESG direction of Emerging Markets.

The above characteristics were assessed on a backward-looking basis using systematic data and enriched on an ongoing basis with forward-looking dissemination of in-house research, political assessments and research meetings.

No reference benchmark was designated for the purpose of attaining the environmental or social characteristics.

● ***How did the sustainability indicators perform?***

Integration of ESG. The Investment Manager considers the Master-Fund has successfully and consistently integrated ESG in the investment process in the following manner:

- The ESG Rating as part of the Master-Fund's Country Selection Model was successfully and consistently applied. In the Country Selection Model, quantitative and qualitative data was used. A greater weight was given to the long-term development of countries, which was consequently reflected in the ESG Rating the Investment Manager applied to countries. The Sub-Fund did not make any invests into F rated countries or currencies and avoided government bonds of C rated countries.
- The Investment Manager successfully and consistently applied the Master-Fund's ESG exclusion policy.
- At the end of the reporting period 96.3% (incl. collaterals) of the investments were aligned with environmental and social characteristics.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 1.1% lower than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable. The Master-Fund did not make a commitment to sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable. The Master-Fund did not make a commitment to sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable. The Master-Fund did not make a commitment to sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable. The Master-Fund did not make a commitment to sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system. This allows for enhanced insight in the adverse impacts caused by issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Master-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	584.89	79.3%	96.9%

emissions per million GDP)				
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0.00	79.3%	96.9%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
LGT EM LL Bond Subfund Class A	Not Classified	100.0%	Ireland
Money Account, LGT, USD	None	0.0%	None
Money Account, LGT, EUR	None	0.0%	None



What was the proportion of sustainability-related investments?

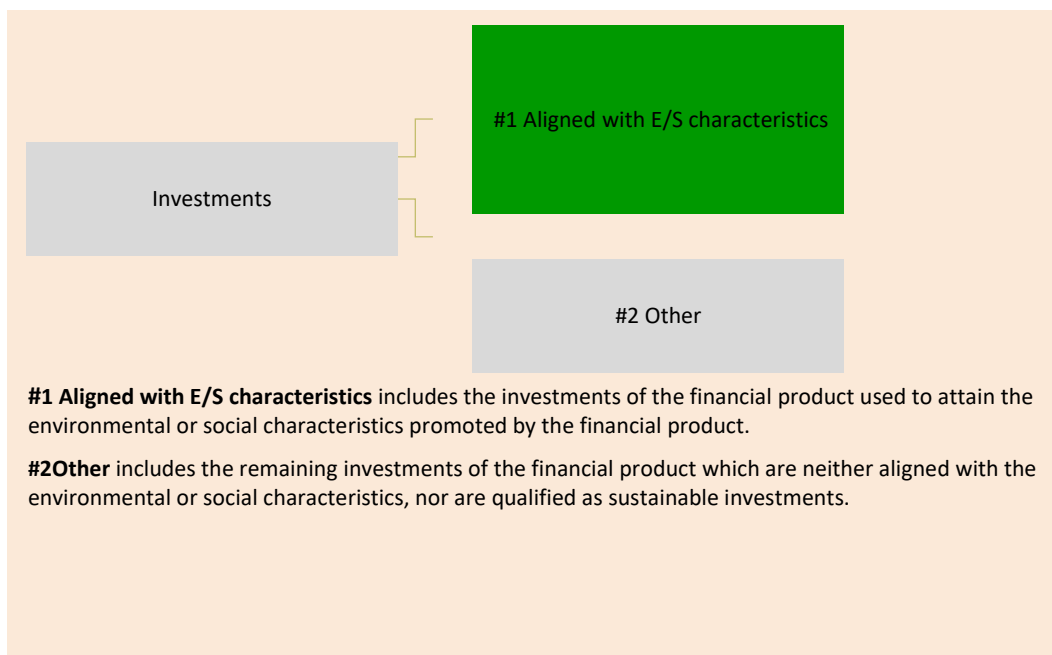
96.3% of the portfolio promoted environmental and social characteristics (incl. collaterals).

Asset allocation
describes the
share of
investments in
specific assets.

● ***What was the asset allocation?***

The Master-Fund allocated 96.3% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics).

The remaining portion of 3.7% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other). It consisted solely of the investments described under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?".



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● ***In which economic sectors were the investments made?***

Investments were made in government bonds, bonds issued by AAA-rated supranational issuers and development banks and FX derivatives and options.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Master-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

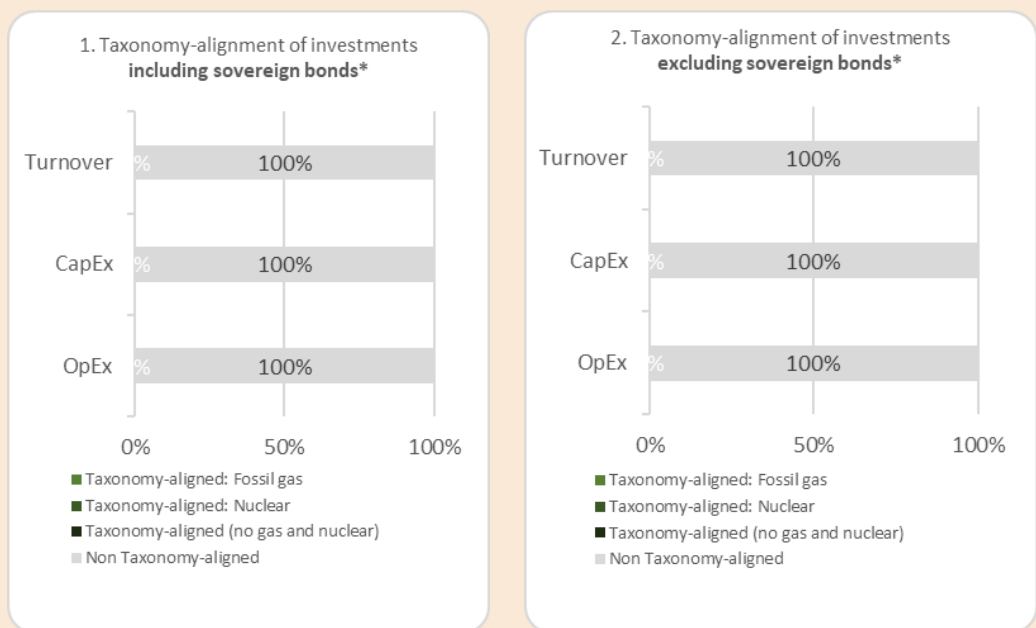
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Master-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable. The Master-Fund did not make a commitment to sustainable investments.



What was the share of socially sustainable investments?

Not applicable. The Master-Fund did not make a commitment to sustainable investments.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Investments under “#2 Other” were investments which are not aligned with the environmental or social characteristics. The instruments in this category were FX derivatives and options. The Master-Fund does not use derivatives specifically for the purpose of attaining the environmental and or social characteristics it promotes. Rather, the Master-Fund may use derivatives for ordinary purposes, that is, for investment purposes, hedging and/or for efficient portfolio management purposes.

A screening was conducted to capture countries subject to comprehensive sanctions, per the Investment Manager’s policy, which was taken into account as part of the final ESG Rating of an applicable country. Therefore, in line with the exclusion policy, the Master-Fund did not invest into countries rated as F, based on Country Selection Model or currencies (FX derivatives or options) of these countries.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective. This included on-the-ground research visits to meet the country representatives.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Master-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Legal entity identifier: 549300IPCWX706O2VC54

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes	No
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 66.6% of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p>
<p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

disclosure will also be provided directly from the Sub-Fund's perspective and in some cases disclosures will reflect the Sub-Fund's indirect exposures, based on its proportionate allocation to the Master Fund.

The Investment Manager in respect of the Master-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Master-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
- Supranational organizations as issuers: controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.
- Countries as issuers: CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

How did the sustainability indicators perform?

During the reported period, the Master-Fund achieved 110.9% underlying investments which promoted environmental and/or social characteristics of which 66.6% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the

Master-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Master-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Master-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Master-Fund shall be calculated and used to measure the attainment by the Master-Fund of the environmental and/or social characteristics it promotes. The Master-Fund has successfully aggregated the sustainable investments of the fund: 66.6%.

4) United Nations Sustainable Development Goals (“UN SDGs”). Sustainable investments of the Master-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Master-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 66.6% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 15.8% higher than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Master-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change

mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

a) OECD Guidelines for Multinational Enterprises,

b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Master-Fund.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Master-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	800.08	30.2%	30.2%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	298.18	30.2%	30.2%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	12,353.75	30.2%	30.2%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	13,452.02	30.2%	30.2%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	8.14	30.2%	30.2%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	99.74	30.2%	30.2%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	24.01	30.2%	30.2%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1, 2 & 3 per mln sales, weighted intensity)	166.35	30.2%	30.2%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.5%	25.9%	30.2%

Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	19.0%	28.4%	30.2%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.13	14.7%	30.2%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.04	2.8%	30.2%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.18	15.1%	30.2%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	2.7%	24.7%	30.2%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	30.2%	30.2%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.5%	30.2%	30.2%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	2.7%	27.2%	30.2%
Board gender diversity	Average ratio of female to male board members in investee companies	11.0%	28.4%	30.2%
Exposure to controversial weapons (anti-personnel mines, cluster munitions,	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	30.2%	30.2%

chemical weapons and biological weapons)				
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	80.63	42.2%	66.0%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.0%	44.3%	66.0%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
LGT Sustainable Bond Global Subfund Class A	Not Classified	99.9%	Ireland
Money Account, LGT, EUR	None	0.1%	None
Money Account, LGT, USD	None	0.0%	None
Money Account, LGT, GBP	None	0.0%	None



What was the proportion of sustainability-related investments?

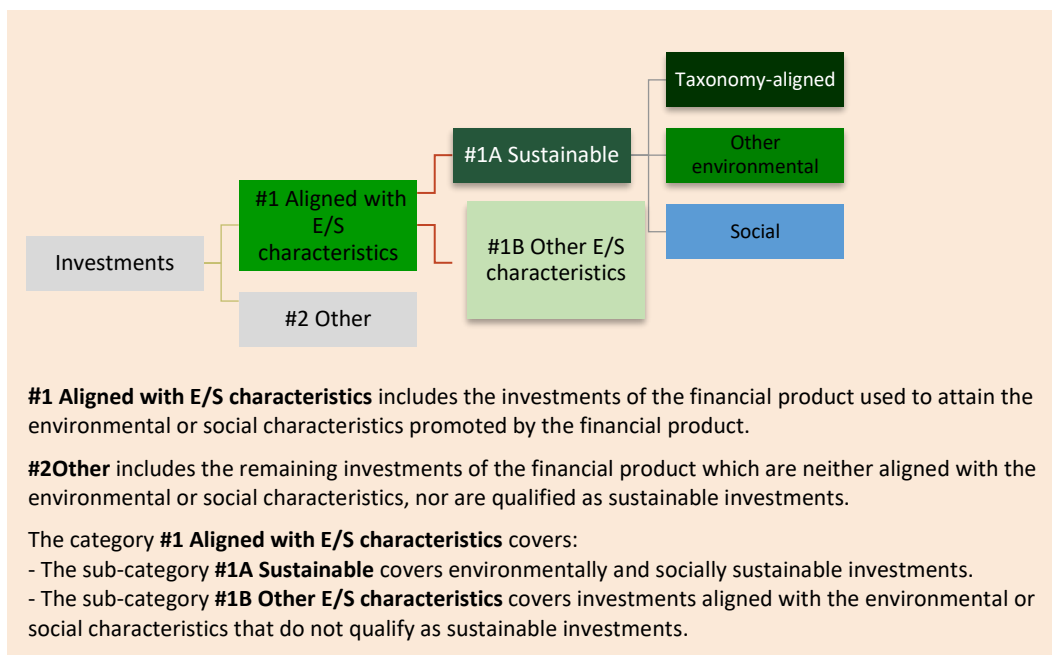
The Master-Fund allocated 110.9% of its NAV to investments aligned with environmental and/or social characteristics.

● ***What was the asset allocation?***

The Master-Fund allocated 110.9% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Master-Fund allocated 66.6% to sustainable investments (#1A Sustainable), of which 13.8% was social sustainable investments and 52.8% was environmental sustainable investments.

The remaining portion of -10.9% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

Asset allocation
describes the
share of
investments in
specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● *In which economic sectors were the investments made?*

Investments were made globally in government, corporates and supranational bonds. Economic sectors related to the corporate exposure, include the financial, energy, communications, consumer goods and services, healthcare, technology, utilities and industrial sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 1.3%.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes:

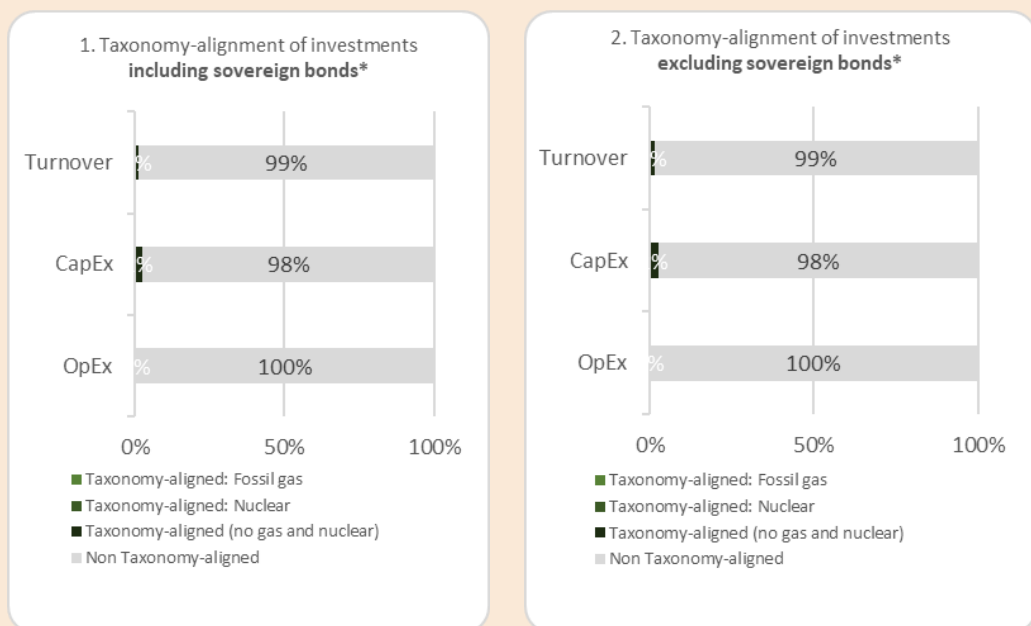
☐ In fossil gas ☐ In nuclear energy

☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments made in transitional activities was 0.0%.

The share of investments made in enabling activities was 0.4%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 51.4%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 13.8%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Master-Fund made -10.9% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in “#2 Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Master-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Master-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Master-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Master-Fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Bond Fund Global Hedged

Legal entity identifier: 549300BGRNAXWDDWQY74

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 70.6% of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund (a) achieved its financial objectives; and (b) promoted its environmental and social characteristics, indirectly via the investment of substantially all of its assets in the Master Fund. Disclosures contained in this Annex will refer to the Master Fund and provide information regarding how the Master Fund measured, managed and attained the environmental and social characteristics it promoted. Where relevant,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

disclosure will also be provided directly from the Sub-Fund's perspective and in some cases disclosures will reflect the Sub-Fund's indirect exposures, based on its proportionate allocation to the Master Fund.

The Investment Manager in respect of the Master-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. Different factors applied to companies and to governments as the issuer of the instruments.

The following **companies** were excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

Countries were excluded from investment consideration based on the below criteria:

- if the country had not signed certain international treaties on **controversial weapons**;
- if the country failed to meet basic requirements with respect to **human rights and democracy** (assessed among other things based on Freedom House Index, rating of the Reporters Without Borders Press Freedom, ratification of conventions and treaties in respect of human rights and labour conditions);
- if the country had a high level of **corruption** (assessed among other things based on Transparency International Corruption Perception Index and if a country's military budget exceeded 4% of gross domestic product);
- if the country was subject to **sanctions** under Art 41 of the UN security council to eliminate terrorism and weapons proliferation, oppose human rights violations or violations of international treaties, money laundering and deliberate destabilization of sovereign countries and drug trafficking; or
- if the country was considered a jurisdiction with **strategic AML/CFT deficiencies** by the Financial Action Task Force ("FATF").

ESG Rating: The following are key performance indicators on ESG factors related to an issuer that are included in the ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable issuers through a systematic process which relies on information from underlying issuers (and therefore promoted as environmental and/or social characteristics by the Master-Fund):

- Companies as issuers: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.
- Supranational organizations as issuers: controversial practices, business ethics & product responsibility, environmental principles and action plans, community & human rights.
- Countries as issuers: CO2 intensity, biodiversity and resources, corruption and business climate, public spending for education.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

How did the sustainability indicators perform?

During the reported period, the Master-Fund achieved 115.9% underlying investments which promoted environmental and/or social characteristics of which 70.6% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the

Master-Fund to underlying investments, which promote environmental and/or social characteristics. The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

1) ESG Exclusion Policy. The first factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager considers that the Master-Fund has successfully and consistently executed its ESG exclusion policy. Enforcement of the ESG Exclusion Policy occurred through ongoing monitoring.

2) Screening based on ESG Rating. Another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable issuers and in the investment monitoring. The Master-Fund has successfully and consistently applied its ESG rating system in the process to identify a universe of investable issuers in the investment monitoring process.

3) Sustainable Investments. The aggregate weight of all sustainable investments held by the Master-Fund shall be calculated and used to measure the attainment by the Master-Fund of the environmental and/or social characteristics it promotes. The Master-Fund has successfully aggregated the sustainable investments of the fund: 70.6%.

4) United Nations Sustainable Development Goals (“UN SDGs”). Sustainable investments of the Master-Fund target a combination of environmental and social objectives across the spectrum based on the alignment of such investments with the UN SDGs. Thus, another factor contributing to whether the Master-Fund is attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its policy relating to investing in sustainable investments. The Asset Manager considers as sustainable investments, which are aligned with SFDR, only instruments which either:

- qualify as a Green, Social or Sustainable use of proceeds (“UOP”) instrument according to the principles of the International Capital Markets Associations (“ICMA”), which align with UN SDGs, or
- have a positive net contribution to UN SDGs measured by the issuer net SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment) to an environmental or social objective.

The Investment Manager successfully and consistently applied its policy relating to UN SDGs in respect of the Sub-Fund as 70.6% made a positive contribution to such UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/ or social characteristics was 19.5% higher than in the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Master-Fund invested in issuers that positively contributed to the UN SDGs, thus promoting environmental and/or social characteristics through a combination of environmental and social objectives.

An investment with an environmental objective aligned with SFDR was one which is oriented towards, for example, climate change adaptation (e.g. support adaptation related research), climate change

mitigation (e.g. develop renewable energy technologies), protection of biodiversity (e.g. promote organic farming), reduction of air, water and soil pollution.

An investment with a social objective aligned with SFDR was an investment that contributed to tackling inequality or that fostered social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive contribution to UN SDGs, which cover a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and / or social issues as part of the Investment Manager's "do no significant harm" assessment in respect of issuers as well as in respect of projects that are financed through the UOP instruments. A sudden drop due to an ESG controversy will generally lead to an alert to be triggered so further assessment and action can be taken. These controversies are being systematically logged in an inhouse engagement tool and reported in the annual Active Ownership Report classified as re-active engagements.

As an additional safeguard, the applicable mandatory principal adverse impacts set out in Annex 1 of the regulatory technical standards supplementing the SFDR were used to further screen against activities that may significantly harm any of the environmental or social objectives. Investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 were excluded from investment consideration. Such investments included companies active in the fossil fuel sector or UN global compact violators.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments as outlined in the Prospectus.
- Principal adverse impact indicators were assessed in the exclusion of securities as part of the ESG rating system as outlined in the Prospectus.
- Principal adverse impact indicators were reported on as outlined in the Prospectus.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers. Where the Investment Manager identified clear breaches of norms outlined in the

a) OECD Guidelines for Multinational Enterprises,

b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

c) the International Bill of Human Rights the Investment Manager were excluded from investment by the Master-Fund.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators as part of the asset allocation process. These indicators are computed as part of the ESG rating system and impact the ESG rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Master-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	1,315.81	30.8%	30.8%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	574.55	30.8%	30.8%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	21,452.57	30.8%	30.8%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	23,342.93	30.8%	30.8%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	10.02	30.8%	30.8%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	123.68	30.8%	30.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	12.25	30.8%	30.8%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1, 2 & 3 per mln sales, weighted intensity)	158.40	30.8%	30.8%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.0%	28.3%	30.8%

Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage	17.4%	29.9%	30.8%
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.07	13.8%	30.8%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.76	3.8%	30.8%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.09	15.7%	30.8%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	3.3%	28.1%	30.8%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	30.8%	30.8%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	30.8%	30.8%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	2.8%	25.7%	30.8%
Board gender diversity	Average ratio of female to male board members in investee companies	11.5%	29.9%	30.8%
Exposure to controversial weapons (anti-personnel mines, cluster munitions,	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	30.8%	30.8%

chemical weapons and biological weapons)				
Indicators applicable to investments in sovereigns and supranationals				
GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	GHG intensity (country's Scope 1, 2 and 3 GHG emissions per million GDP)	76.19	38.8%	67.5%
Investee countries subject to social violations	Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	0, 0.0%	41.0%	67.5%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
LGT Sustainable Bond Global Hedged Subfund Class A	Not Classified	99.7%	Ireland
FX Forward CHF/USD 202408240820	None	0.2%	None
FX Forward CHF/USD 202502250220	None	0.1%	None
FX Forward EUR/USD 202502250220	None	0.1%	None
Money Account, LGT, USD	None	0.1%	None
Money Account, LGT, EUR	None	0.1%	None
FX Forward GBP/USD 202502250220	None	0.0%	None
FX Forward GBP/USD 202505250520	None	0.0%	None
FX Forward EUR/USD 202505250520	None	0.0%	None
Money Account, LGT, CHF	None	0.0%	None
Money Account, LGT, GBP	None	0.0%	None

Fx Forward Gbp/Usd
202408240820

None

-0.0%

None



What was the proportion of sustainability-related investments?

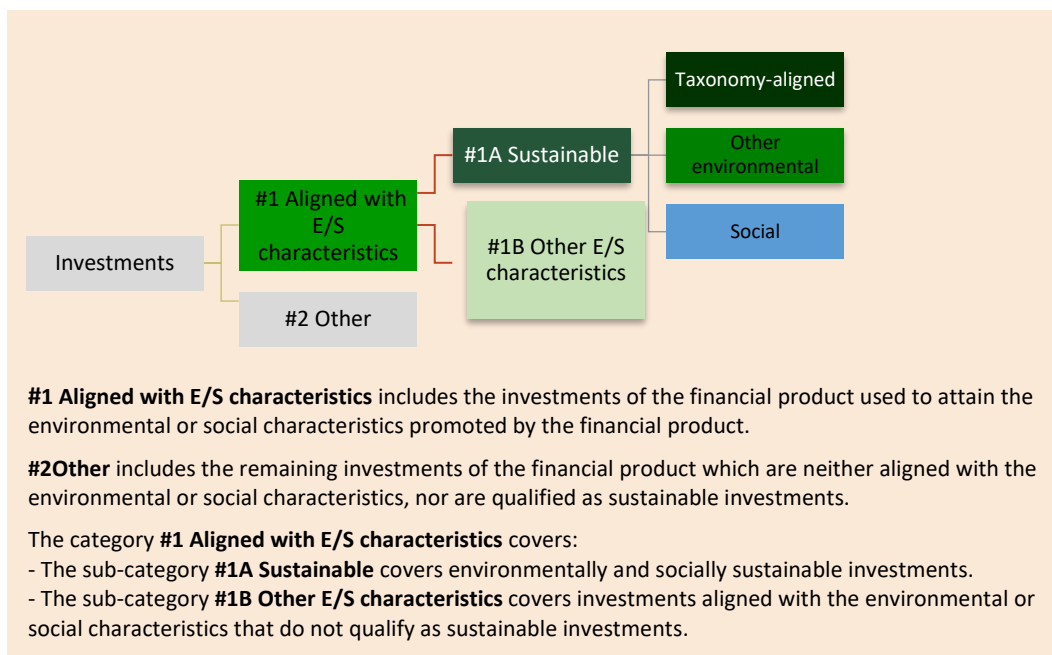
The Master-Fund allocated 115.9% of its NAV to investments aligned with environmental and/or social characteristics.

● *What was the asset allocation?*

The Master-Fund allocated 115.9% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Master-Fund allocated 70.6% to sustainable investments (#1A Sustainable), of which 15.5% was social sustainable investments and 55.1% was environmental sustainable investments.

The remaining portion of -15.9% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).

Asset allocation
describes the
share of
investments in
specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● ***In which economic sectors were the investments made?***

The Master-Fund invested primarily in a broad range of fixed income securities and instruments listed or traded on Regulated Markets and issued by private or public debtors all over the world.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 0.8%.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

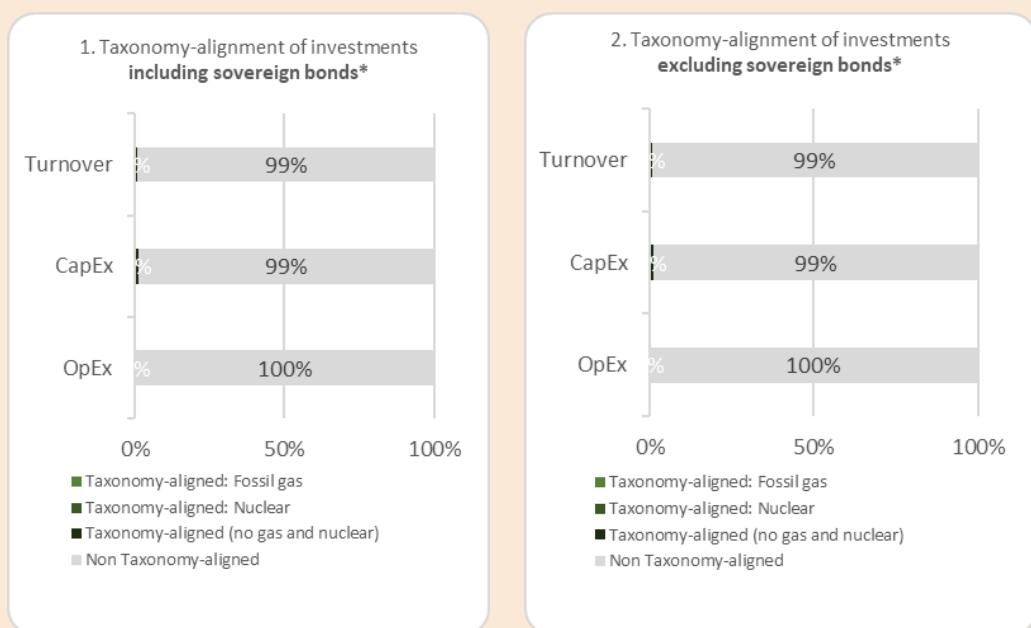
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments made in transitional activities was 0.0%.

The share of investments made in enabling activities was 0.5%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 54.3%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 15.5%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Master-Fund made -15.9% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an issuer. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Additionally, to the extent possible and / or where any investments in “#2 Other” form a portion of the strategic asset allocation, the Investment Manager’s proprietary ESG rating was applied to the investments making up the ‘Other’ section of the Master-Fund in order to continually consider and review such investments.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors as described in the Prospectus.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

Further, the Investment Manager interacted actively with issuers, which included the following:

Direct Engagement

- The Investment Manager established and maintained dialogue with issuers on topics related to the attainment of the Fund’s strategy and investment objective.

Indirect Engagement

- The Investment Manager engaged issuers indirectly through its active participation in industry associations or organizations on sustainability related topics that partook in dialogue with issuers. The Investment Manager is committed to being an active collaborator and thought leader, which is further demonstrated through its participation in UN Principles for Responsible Investment, the Institutional Investors Group on Climate Change and the Climate Action 100+ initiative.

Details on engagement activities are reported on an annual basis and are available in LGT Capital Partners Active Ownership Report 2024 available on www.lgtcp.com.



How did this financial product perform compared to the reference benchmark?

The Master-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Master-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Master-Fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Equity Fund Europe

Legal entity identifier: 549300XS083Y2IY78X74

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● Yes	●●● X No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 89.1% of sustainable investments <ul style="list-style-type: none"> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund (a) achieved its financial objectives; and (b) promoted its environmental and social characteristics, indirectly via the investment of substantially all of its assets in the Master Fund. Disclosures contained in this Annex will refer to the Master Fund and provide information regarding how the Master Fund measured, managed and attained the environmental and social characteristics it promoted. Where relevant,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

disclosure will also be provided directly from the Sub-Fund's perspective and in some cases disclosures will reflect the Sub-Fund's indirect exposures, based on its proportionate allocation to the Master Fund.

The Investment Manager in respect of the Master-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the LGT CP ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Master-Fund: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors in respect of the Master Fund, which included SDGs and climate factors, provided additional insights into both risk and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

● ***How did the sustainability indicators perform?***

During the reported period, the Master-Fund achieved 99.1% underlying investments which promoted environmental and/or social characteristics of which 89.1% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Master-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy:** The first factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager successfully and consistently executed the Master-Fund's ESG Exclusion Policy.
- **Screening based on ESG Rating:** Another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable companies and in the investment monitoring. This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following SFDR Annex section: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". The Master-Fund has successfully and consistently executed its ESG assessment, by ensuring no investment in the lowest 25% was held in the portfolio.
- **Sustainable Investments:** The aggregate weight of all sustainable investments held by the Master-Fund shall be calculated and used to measure the attainment by the Master-Fund of the

environmental and/or social characteristics it promotes. The Master-Fund has successfully aggregated the sustainable investments of the fund: 89.1%.

- **United Nations Sustainable Development Goals (“UN SDGs”):** In terms of considering whether investments of the Master-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Master-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective. The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 89.1% of the Master-Fund had investments align with the UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Master-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

The objective of the sustainable investment was to have a net positive SDG Score.

89.1% of the Master-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 5 (Gender Equality) and UN SDG 10 (Reduced Inequalities).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and/or social issues as part of LGT Capital Partner's "do no significant harm" assessment.

As an additional safeguard, the mandatory principal adverse impacts ("PAI") set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the "do no significant harm" principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?"
- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled "How did this financial product consider principal adverse impacts on sustainability factors?"

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Master-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager’s proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Master-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	861.74	98.1%	98.1%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	213.50	98.1%	98.1%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	11,329.50	98.1%	98.1%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	12,404.75	98.1%	98.1%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	20.94	98.1%	98.1%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	241.57	98.1%	98.1%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	45.74	98.1%	98.1%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	588.01	98.1%	98.1%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	12.8%	90.4%	98.1%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources	51.0%	94.7%	98.1%

	compared to renewable energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	0.19	56.2%	98.1%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.00	12.8%	98.1%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.96	62.8%	98.1%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	21.2%	90.4%	98.1%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	98.1%	98.1%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	98.1%	98.1%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	11.0%	89.1%	98.1%
Board gender diversity	Average ratio of female to male board members in investee companies	38.8%	98.1%	98.1%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	98.1%	98.1%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
LGT Sustainable Equity Europe Subfund Class A	Not Classified	99.8%	Ireland
Money Account, LGT Bank, EUR	None	0.1%	None



What was the proportion of sustainability-related investments?

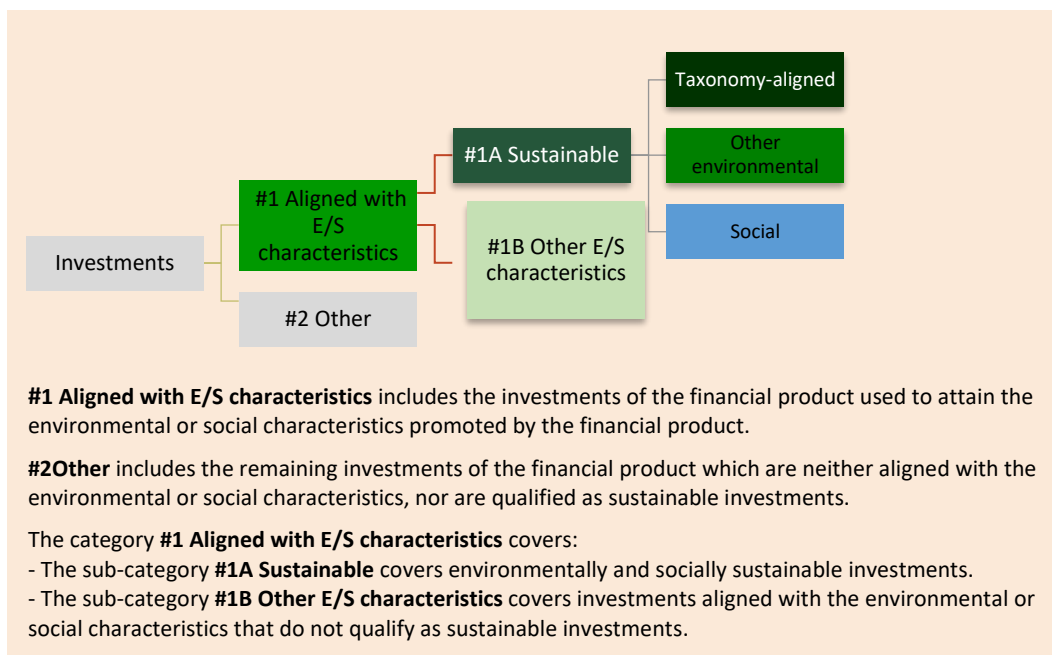
The Master-Fund allocated 99.1% of its NAV to investments aligned with environmental and/or social characteristics.

● What was the asset allocation?

The Master-Fund allocated 99.1% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Master-Fund allocated 89.1% to sustainable investments (#1A Sustainable), of which 66.7% was social sustainable investments and 22.4% was environmental sustainable investments.

Asset allocation
describes the
share of
investments in
specific assets.

The remaining portion of 0.9% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● *In which economic sectors were the investments made?*

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus in respect of the Master-Fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective aligned with the EU Taxonomy was 2.6%.

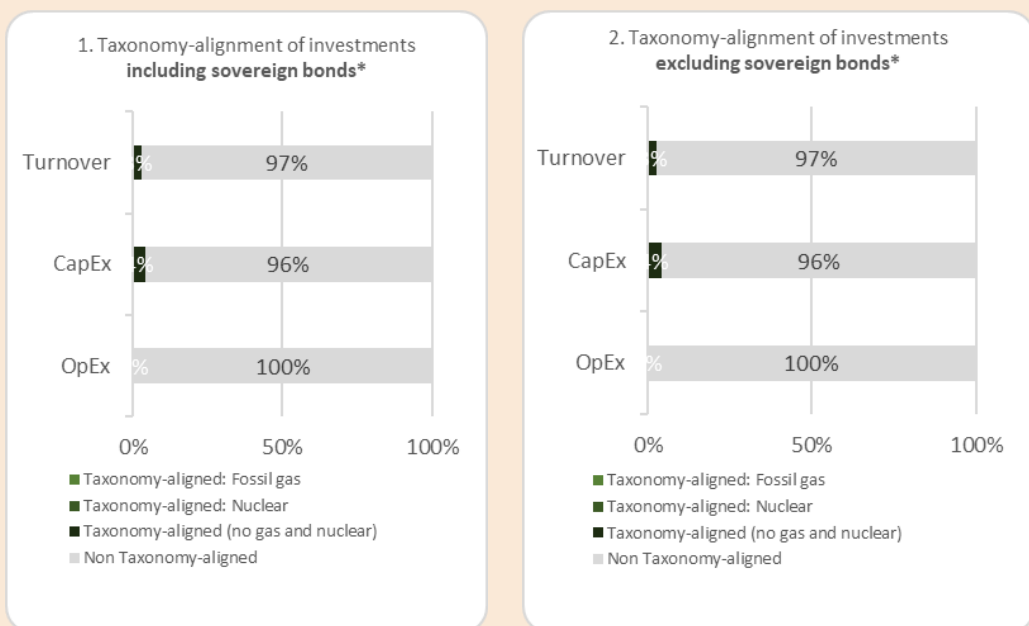
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments made in transitional activities was 0.0%.

The share of investments made in enabling activities was 2.4%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The share of investments that were aligned with the EU Taxonomy was 2.9% lower than in the previous reporting period.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 19.7%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 66.7%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Master-Fund made 0.9% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Master-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate action (greenhouse gas, transition), water risks and biodiversity.

- **Industry engagement:** We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and/or social characteristics during the reference period, the Investment Manager continued alignment of the Master-Fund's carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security.

Investors should note, the Master-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.



How did this financial product perform compared to the reference benchmark?

The Master-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Master-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Master-Fund.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: LGT Sustainable Equity Fund Global

Legal entity identifier: 549300BG8K4UEEMQ1E62

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> X No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 72.6% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with pre-contractual commitments.

The Sub-Fund (a) achieved its financial objectives; and (b) promoted its environmental and social characteristics, indirectly via the investment of substantially all of its assets in the Master Fund. Disclosures contained in this Annex will refer to the Master Fund and provide information regarding how the Master Fund measured, managed and attained the environmental and social characteristics it promoted. Where relevant,

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

disclosure will also be provided directly from the Sub-Fund's perspective and in some cases disclosures will reflect the Sub-Fund's indirect exposures, based on its proportionate allocation to the Master Fund.

The Investment Manager in respect of the Master-Fund promoted environmental and social characteristics, as it seeks to take into account ESG related factors in the asset selection and investment consideration and/or monitoring process in the following ways:

ESG Exclusion Policy: Exclusions were applied in the investment selection process based on ESG factors as a means of promoting environmental and social characteristics. For example, the following companies are excluded from investment consideration:

- Companies that, to the best of the Investment Manager's knowledge, generate any revenue from inhumane weapons; and
- Companies that generate a significant amount of their revenue from certain industries or business activities deemed by the Investment Manager to be controversial (e.g. arms, tobacco, pornography, nuclear power production, coal).

ESG Rating: The following are key performance indicators on ESG factors related to an investee company that are included in the LGT CP ESG cockpit, which is a proprietary tool used as part of the ESG rating system discussed below, in the process to identify a universe of investable companies through a systematic process which relies on information from underlying companies (and therefore promoted as environmental and/or social characteristics by the Master-Fund: greenhouse gas emissions, energy consumption, water and sanitation natural resources and biodiversity, waste and emissions, labour conditions, health and safety, human resources, diversity, education, suppliers, community relations and product impact.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted.

The Investment Manager's consideration of ESG factors in respect of the Master Fund, which included SDGs and climate factors, provided additional insights into both risk and value drivers, enabled optimisation of ESG in portfolio management and the asset selection process.

● ***How did the sustainability indicators perform?***

During the reported period, the Master-Fund achieved 99.5% underlying investments which promoted environmental and/or social characteristics of which 72.6% were considered sustainable investments. The primary binding element is a commitment of at least 90.0% of the assets of the Master-Fund to underlying investments, which promote environmental and/or social characteristics.

The assessment of whether this binding element has been attained, is measured by the following sustainability indicators:

- **ESG Exclusion Policy:** The first factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently executed its ESG exclusion policy. The Investment Manager successfully and consistently executed the Master-Fund's ESG Exclusion Policy.
- **Screening based on ESG Rating:** Another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its ESG rating in the process to identify a universe of investable companies and in the investment monitoring. This resulted in the exclusion of any security that are in the lowest 25% of the universe as described further in the Supplement of the Prospectus under the following SFDR Annex section: "What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?". The Master-Fund has successfully and consistently executed its ESG assessment, by ensuring no investment in the lowest 25% was held in the portfolio.
- **Sustainable Investments:** The aggregate weight of all sustainable investments held by the Master-Fund shall be calculated and used to measure the attainment by the Master-Fund of the

environmental and/or social characteristics it promotes. The Master-Fund has successfully aggregated the sustainable investments of the fund: 72.6%.

- **United Nations Sustainable Development Goals (“UN SDGs”):** In terms of considering whether investments of the Master-Fund which are eligible for selection may be categorised as sustainable investments which are aligned with SFDR, another factor contributing to whether the Master-Fund will be considered to be attaining the environmental and/or social characteristics it promotes will be an assessment of whether the Master-Fund has successfully and consistently applied its policy relating to investing in sustainable investments, i.e. in the context of the proportion of the Master-Fund in sustainable investments only including investments with a positive net contribution to the UN SDGs by virtue of a net positive SDG score, based on the outputs from the ESG rating system. For the avoidance of doubt, the net positive SDG score, and therefore the level of sustainable investments, is determined on the basis of how an investment contributes, in terms of a total impact contribution (which includes an analysis of products, services and operational alignment), to an environmental or social objective. The Investment Manager successfully and consistently applied its methodology relating to UN SDGs. Sustainable investments were fully comprised of investments meeting the prescribed UN SDG criteria and therefore 72.6% of the Master-Fund had investments align with the UN SDGs.

● ***...and compared to previous periods?***

The share of investments that promoted environmental and/or social characteristics was equal (rounded to the nearest 1%) to the previous reporting period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments of the Master-Fund targeted a combination of environmental and social objectives across the spectrum, as per below, based on alignment of such investments with the UN SDGs.

An investment with an environmental objective aligned with SFDR is one which is measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy.

An investment with a social objective aligned with SFDR is an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or an investment in human capital or economically or socially disadvantaged communities.

The objective of the sustainable investment was to have a net positive SDG Score.

72.6% of the Master-Fund contributed to a net positive SDG Score. Highest scores were attained for a net positive contribution to UN SDG 5 (Gender Equality) and UN SDG 10 (Reduced Inequalities).

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

In terms of ensuring that the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective, a requirement for sustainable investments was the positive net contribution to UN SDGs, which covered a broad set of ESG activities.

In addition, the portfolio was systematically screened for controversies across environmental and/or social issues as part of LGT Capital Partner’s “do no significant harm” assessment.

As an additional safeguard, the mandatory principal adverse impacts ("PAI") set out in Annex 1 of the regulatory technical standards supplementing the SFDR are used to further screen against activities that may significantly harm any of the environmental or social objectives, whereby investments that do not meet minimum thresholds applied by the Investment Manager for each of the mandatory PAI indicators in Annex 1 shall be excluded from investment consideration.

During the reporting period the sustainable investments did not cause significant harm to any environmental or social sustainable investment objective.

How were the indicators for adverse impacts on sustainability factors taken into account?

Principal adverse impacts on sustainability factors were considered in the following manner:

- Principal adverse impact indicators were captured under the “do no significant harm” principle for sustainable investments outlined in the SFDR Annex of the Supplement to the Prospectus section entitled “How did the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?”
- Principal adverse impacts were assessed as part of the ESG rating system.
- Principal adverse impact indicators were reported on as outlined in the SFDR Annex of the Supplement to the Prospectus section entitled “How did this financial product consider principal adverse impacts on sustainability factors?”

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, the Investment Manager monitored breaches and controversies for new and existing investments which largely relies on the quality of data supplied by external data providers.

Where the Investment Manager identifies clear breaches of norms outlined in the a) OECD Guidelines for Multinational Enterprises, b) the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work, and c) the International Bill of Human Rights the Investment Manager will seek to exclude the investee company from investment by the Master-Fund.

During the reporting period there were no breaches of norms outlined in the above-mentioned norms.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the following principal adverse impact indicators in the investment management process. This is calculated with the Investment Manager’s proprietary ESG rating system and is part of our overall ESG Rating. This allows for enhanced insight in the adverse impacts caused by investee companies or issuers.

Based on the performance of these indicators, the Investment Manager expects to mitigate the effects of the Master-Fund over a longer time horizon.

Indicator	Metric	Portfolio Exposure	Portfolio Coverage	Portfolio Eligibility
Indicators applicable to investments in investee companies				
GHG Emissions	Total Scope 1 GHG Emissions (Tons of CO ₂ eq.)	6,603.20	99.2%	99.2%
GHG Emissions	Total Scope 2 GHG Emissions (Tons of CO ₂ eq.)	3,332.98	99.2%	99.2%
GHG Emissions	Total Scope 3 GHG Emissions (Tons of CO ₂ eq.)	216,188.79	99.2%	99.2%
GHG Emissions	Total GHG Emissions (Tons of CO ₂ eq.)	226,124.97	99.2%	99.2%
Carbon Footprint	Carbon Footprint (Scope 1 & 2 per mln inv)	12.42	99.2%	99.2%
Carbon Footprint	Carbon Footprint (Scope 1, 2 & 3 per mln inv)	282.55	99.2%	99.2%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 & 2 per mln sales, weighted intensity)	48.51	99.2%	99.2%
GHG Intensity of Investee Companies	GHG intensity of investee companies (Scope 1 ,2 & 3 per mln sales, weighted intensity)	885.75	99.2%	99.2%
Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	5.1%	98.6%	99.2%
Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources	58.1%	99.2%	99.2%

	compared to renewable energy sources, expressed as a percentage			
Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	1.52	53.7%	99.2%
Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.19	11.3%	99.2%
Hazardous waste ratio	Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average	0.17	62.8%	99.2%
Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	7.9%	98.4%	99.2%
Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	99.2%	99.2%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance / complaints-handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.0%	99.2%	99.2%
Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	13.8%	95.8%	99.2%
Board gender diversity	Average ratio of female to male board members in investee companies	34.3%	99.2%	99.2%
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.0%	99.2%	99.2%



What were the top investments of this financial product?

The top investments are listed below. For the identification of the top investments, we consider the weights at the end of each quarter and take an average of these. In doing so, it provides a comprehensive view of the holdings over the course the reference period 01.05.2024-30.04.2025.

Largest investments	Sector	% Assets	Country
LGT Sustainable Equity Global Subfund Class A	Not Classified	99.9%	Ireland
Money Account, LGT Bank, EUR	None	0.1%	None
Money Account, LGT Bank, USD	None	0.0%	None
Money Account, LGT Bank, CHF	None	0.0%	None
Money Account, LGT Bank, GBP	None	0.0%	None



What was the proportion of sustainability-related investments?

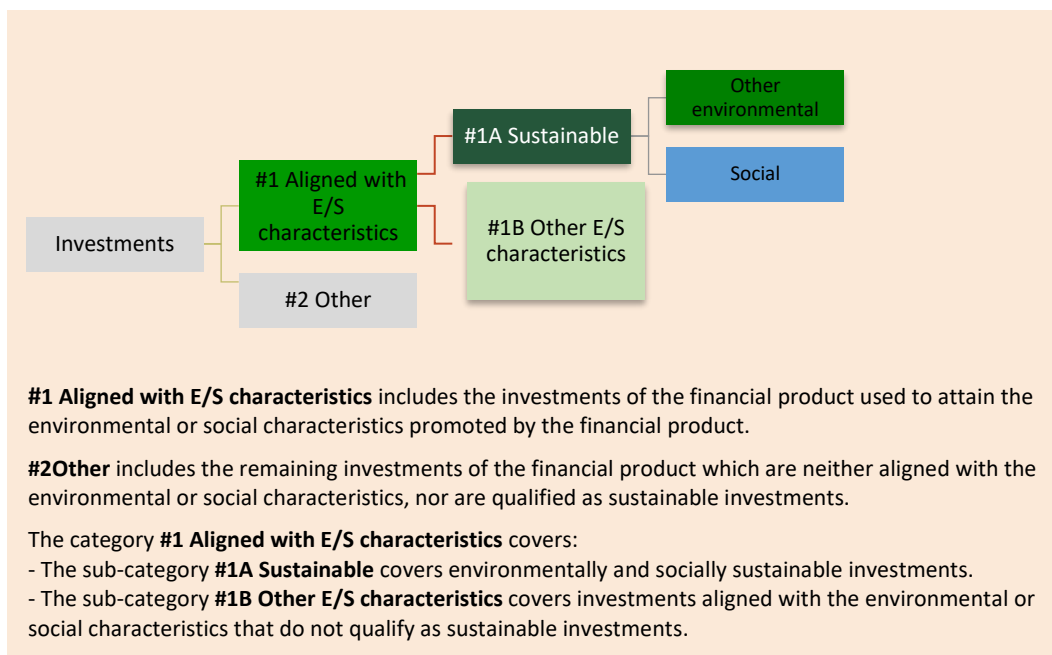
The Master-Fund allocated 99.5% of its NAV to investments aligned with environmental and/or social characteristics.

Asset allocation
describes the
share of
investments in
specific assets.

● ***What was the asset allocation?***

The Master-Fund allocated 99.5% to investments aligned with environmental and/or social characteristics (#1 Aligned with E/S characteristics). The Master-Fund allocated 72.6% to sustainable investments (#1A Sustainable), of which 55.4% was social sustainable investments and 17.2% was environmental sustainable investments.

The remaining portion of 0.5% are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments (#2 Other).



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

In which economic sectors were the investments made?

Investments were made through a diversified asset allocation and a broad variety of economic sectors in accordance with the Supplement of the Prospectus in respect of the Master-Fund.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Master-Fund did not invest in environmentally sustainable economic activities aligned with the EU Taxonomy.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

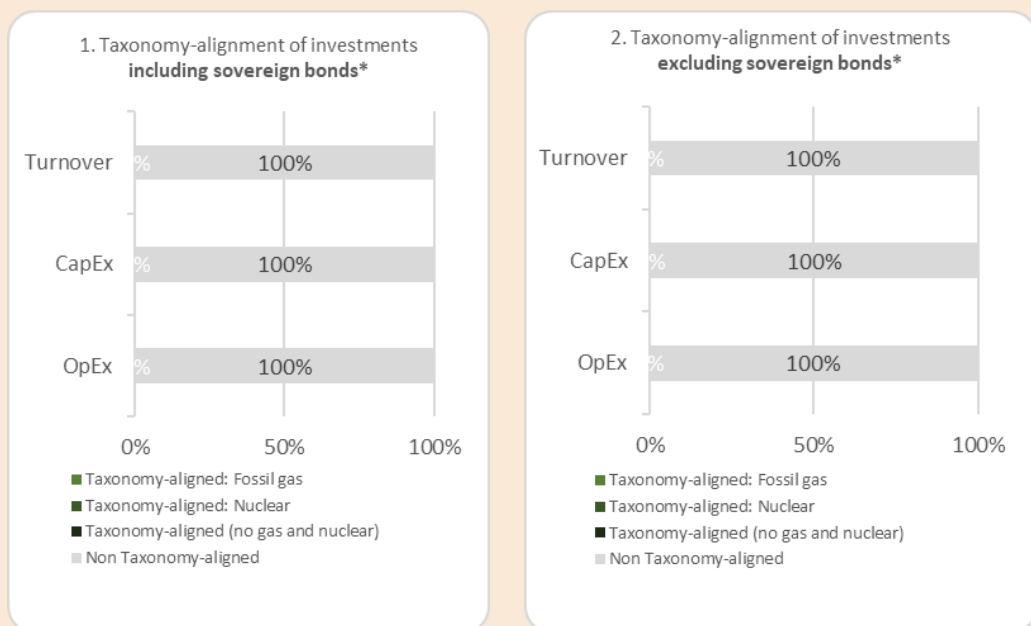
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- ☐ Yes:
- ☐ In fossil gas ☐ In nuclear energy
- ☒ No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

The Master-Fund did not invest in transitional and enabling activities aligned with the EU Taxonomy.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 18.9%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 55.4%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Master-Fund made 0.5% of investments in “#2 Other”.

Investments under “#2 Other” were investments which were neither aligned with the environmental or social characteristics nor qualify as sustainable investments, for example:

- There may be insufficient data available to verify any classification under sustainable investments or investments with environmental and/or social characteristics.
- There may have been exposures where an ESG assessment could not be applied or there was lacking market practice for appropriate quantification of ESG factors.
- Exposures consisting of certain FDI, hedging, cash or cash equivalents.

The Investment Manager applied minimum safeguards through a screening that is conducted to capture severe controversies or violations of social norms, taken into account as part of the final ESG score of an investee company of the Master-Fund. Investors should note that, while the Investment Manager has developed a comprehensive tool to rate securities on ESG-related metrics, there may exist instances where data is lacking, and such assessment may be impacted on this basis.

Exclusions are also applied by the Investment Manager in the investment selection process based on ESG factors.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager considers that the environmental and/or social characteristics have been met in accordance with the pre-contractual commitments.

The Investment Manager conducted the following engagements:

- **Engagement with direct investments:** As an active direct investor in equities, the Investment Manager are in continuous dialogue with companies. It is a two-way dialogue that allows the Investment Manager to express its expectations as a sustainable investor, while also providing companies with the opportunity to offer further clarification and insight into their ESG practices and aspirations.

Some of the most frequent topics of engagement included climate action (greenhouse gas, transition), water risks and biodiversity.

- **Industry engagement:** We work together with international partners, networks and initiatives to raise awareness for ESG issues and enhance analytical tools.

In respect of additional actions taken to meet the environmental and/or social characteristics during the reference period, the Investment Manager continued alignment of the Master-Fund's carbon footprint in line with the Net Zero Emissions by 2050 budget. This alignment included carbon budgets for each security.

Investors should note, the Master-Fund does not target a climate transition objective as specified under EU 2019/2088, nor does it explicitly promote such investment objective or characteristic, however, the Investment Manager applies general principles and tools of carbon budgeting to assess alignment with international targets, such as the Net Zero Emissions by 2050 for comparative and performance management purposes.



How did this financial product perform compared to the reference benchmark?

The Master-Fund has not designated a specific index as a reference benchmark to determine whether it is aligned with the environmental and/or social characteristics that it promotes.

The Benchmark used by the Master-Fund is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and social characteristics promoted by the Master-Fund.

● *How does the reference benchmark differ from a broad market index?*

Not applicable.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

● *How did this financial product perform compared with the broad market index?*

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

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